

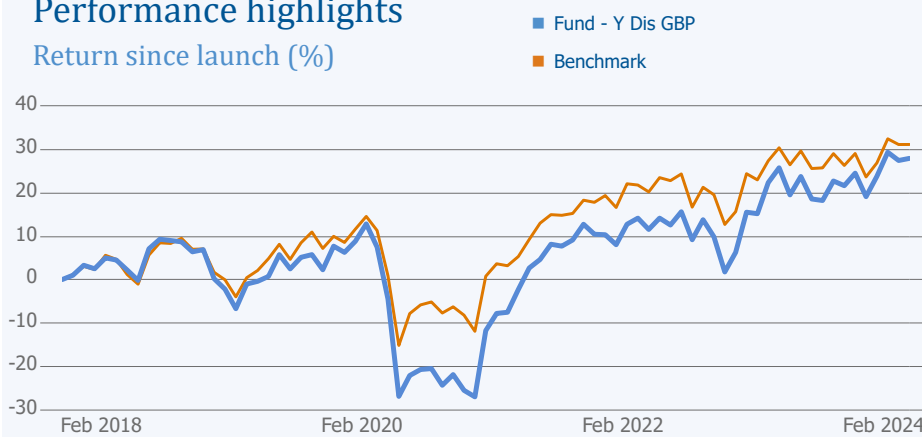
JOHCM UK Dynamic Fund

Fund overview

- The Fund aims to generate long-term capital growth through active management of a portfolio of listed UK equities
- SFDR classification: Article 8. Please click [here](#) for further details
- Benchmark: FTSE All-Share Total Return Index
- The use of the Index does not limit the investment decisions of the fund manager therefore the shareholdings of the Fund may differ significantly from those of the Index
- Please see the [Prospectus/KIID/KID](#) for further information. Please ensure you read and understand these documents before making an investment and wherever possible obtain professional advice

Performance highlights

Return since launch (%)



Return history

	1m	3m	1yr	3yr	5yr	10yr	SL	Annualised*
Y Dis GBP	0.38	3.33	1.73	30.89	28.44	-	27.92	3.90
Benchmark	0.01	3.35	0.59	24.50	28.43	-	31.12	4.30

Discrete 12 month performance to end of February

	02.24	02.23	02.22	02.21	02.20	02.19	02.18	02.17	02.16	02.15
Y Dis GBP	1.73	12.72	14.14	2.32	-4.09	-2.55	-	-	-	-

Past performance is no guarantee of future performance.

The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested. For further information on risks please refer to the Fund's KIID/KID and/or the Prospectus. The Fund's investment include shares in small-cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile. The annual management charge is deducted from the capital of the Fund. This will increase the income from the Fund but may constrain or erode potential for capital growth.

NAV of Share Class Y in GBP, net income reinvested, net of fees. The Y Dis GBP Class was launched on 26 September 2017. Performance of other share classes may vary and is available on request.

*Annualised since launch.

Share class: Y Dis GBP
ISIN: IE00BDGKPY46

Fund details

Fund size	GBP 16.25m
Strategy size	GBP 1.46bn
Launch date	27 September 2017
Benchmark	FTSE All-Share TR (12pm adjusted)
No. of holdings	41
Domicile	Ireland
Fund structure	UCITS
Tax status	UK reporting status
Denominations	GBP
Valuation point	12pm Dublin time
XD date	31-Dec, 30-Jun
Pay date	28-Feb, 31-Aug
SFDR	Article 8

Total strategy assets updated quarterly and shown as at 31 December 2023.

Fund managers



Mark Costar

Senior Fund Manager

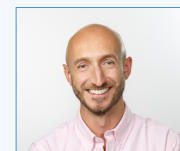
Mark has managed the Fund since 2024. He joined JOHCM in 2001 and has 31 years of industry experience.



Vishal Bhatia

Senior Fund Manager

Vishal has managed the Fund since 2024. He joined JOHCM in 2007 and has 19 years of industry experience.



Tom Matthews

Fund Manager

Tom has managed the Fund since 2024. He joined JOHCM in 2013 and has 18 years of industry experience.

If there are any terms in this document that you don't understand, please consult our glossary, [here](#). If the term is not there and/or you are still unsure, write to us at info@johcm.co.uk. In any event, we urge you to consult a professional financial adviser before making any investment.



Portfolio analysis (%)

Data as at 29 February 2024

Top 10 holdings

	Absolute	Relative
GSK	5.9	3.0
Barclays	4.8	3.7
HSBC	4.6	-0.7
Centrica	4.5	4.2
Aviva	4.5	4.0
Land Securities	4.4	4.2
3i	4.1	3.0
BP	3.9	0.6
Moneysupermarket.com	3.8	3.8
ConvaTec Group	3.5	3.4
Total	44.0	

Sector breakdown

	Absolute	Relative
Technology	5.5	4.1
Real Estate	6.3	3.8
Financials	25.5	1.9
Telecommunications	2.8	1.7
Basic Materials	7.9	1.4
Utilities	4.5	1.0
Industrials	10.7	-1.8
Health Care	9.4	-1.8
Consumer Discretionary	9.3	-3.3
Energy	6.7	-4.1
Consumer Staples	7.2	-7.0
Cash	4.0	4.0

Active positions

Top 5	Relative
Centrica	4.2
Land Securities	4.2
Aviva	4.0
Moneysupermarket.com	3.8
Barclays	3.7
Bottom 5	Relative
AstraZeneca	-6.5
Shell	-4.7
RELX	-2.9
Diageo	-2.9
Rio Tinto	-2.4

Market cap breakdown

	Absolute
FTSE 100	67.3
FTSE 250	25.5
FTSE Small	3.2
Cash	4.0

FTSE Small = FTSE Small Cap, FTSE Fledgling and FTSE AIM

Please note that due to rounding breakdowns may not add to 100.00%.

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Share class details (Further details on additional share classes are available on request)

	ISIN	SEDOL	Bloomberg	WKN	Initial charge	Annual charge	Ongoing charge	Minimum investment*
Y Dis GBP	IE00BDGKPPZ46	BDGKPPZ4	JOUKDYG ID	A2DTQY	Up to 5%	0.625%	0.68%	£1,000

Performance fee: A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Prospectus) on an annual basis. The calculation is performed daily. Any underperformance is carried forward.

Ongoing Charge is as at 31 December 2023.

*Other currency equivalents apply.

Important information

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The investment promoted concerns the acquisition of shares in a fund and not the underlying assets.

Past performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise as a result of market and currency fluctuations and you may not get back the amount originally invested.

Investments may include shares in small cap companies and these tend to be traded less frequently and in lower volumes than larger companies making them potentially less liquid and more volatile.

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