

BNY Mellon Sustainable European Opportunities Fund

INVESTMENT MANAGER



Newton Investment Management: Newton aims to deliver outcomes for its clients across active equities, income, absolute return, multi-asset, thematic and sustainable strategies. Its capabilities are driven by its global investment research platform which

harnesses a breadth of both fundamental and quantitative research.

PERFORMANCE BENCHMARK

The Fund will measure its performance against the FTSE World Europe ex UK TR Index as a comparator benchmark (the "Benchmark"). The Fund will use the Benchmark as an appropriate comparator because, while it does not take ESG factors into account, it includes a broad representation of the asset class, sectors and geographical areas in which the Fund predominantly invests.

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments subject to the investment objective and policies disclosed in the Prospectus. While the Fund's holdings may include constituents of the Benchmark, the selection of investments and their weightings in the portfolio are not influenced by the Benchmark. The investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

GENERAL INFORMATION

Total net assets (million)	£ 146.14
Historic yield (%)	0.80
Active Share (%)	69.40
Performance Benchmark	FTSE World Europe Ex UK TR
IA Sector	Europe Ex UK
Lipper sector	Lipper Global - Equity Europe Ex UK
Fund type	ICVC
Fund domicile	UK
Fund manager	Nick Pope
Alternate	Julianne McHugh
Base currency	GBP
Currencies available	GBP, EUR
Fund launch	01 Jun 1987
Distribution dates	31 Oct

INSTITUTIONAL SHARES W (ACC.) SHARE

CLASS DETAILS

Inception date	30 Aug 2012
Min. initial investment	£ 500,000
Annual mgmt charge	0.75%
ISIN	GB00B4Q5KM81
Bloomberg	MNCEIWA
Sedol	B4Q5KM8
Registered for sale in:	GB
Ongoing charge*	0.85%

*It should be noted that the ongoing charge figure shown includes ongoing charges in respect of other open-ended investment funds but excludes ongoing charges from closed-ended funds held. The ongoing charges from closed-ended funds held were 0.00% as at 31 December 2023.

For more details please read the KIID document.

DEALING

09:00 to 17:00 each business day
Valuation point: 12:00 London time

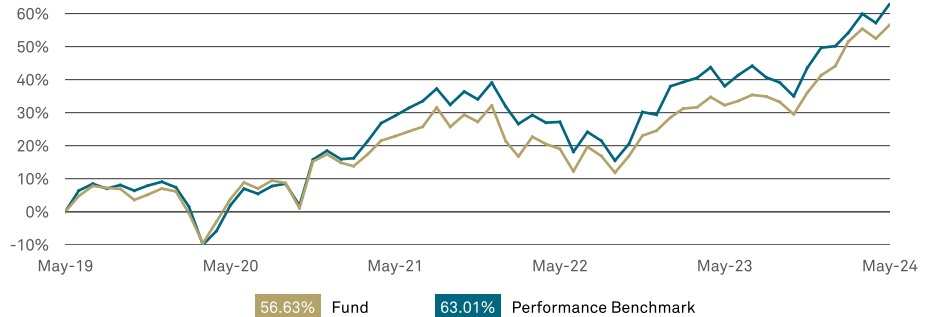
INVESTMENT OBJECTIVE

The Fund aims to achieve capital growth over the long term (5 years or more).

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

					Annualised		
	1M	3M	YTD	1YR	2YR	3YR	5YR
Institutional Shares W (Acc.)	2.73	3.37	10.82	18.42	14.70	8.42	9.38
Sterling Income Shares	2.66	3.16	10.45	17.48	13.77	7.54	8.49
Performance Benchmark	3.71	5.71	8.91	18.09	13.19	8.08	10.25
Sector	2.82	4.91	7.75	15.21	10.75	5.85	9.26
No. of funds in sector	109	109	109	109	108	102	98
Quartile Institutional Shares W (Accumulation)	2	3	1	1	1	1	3

	2019	2020	2021	2022	2023
Fund	17.59	9.70	12.58	-5.76	13.48
Performance Benchmark	20.45	8.62	17.40	-6.98	15.68
Sector	20.14	10.74	15.66	-9.22	13.49

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
Fund	-7.06	29.77	4.54	7.27	18.05

Source for all performance: Lipper as at 31 May 2024. Fund Performance for the Institutional Shares W (Accumulation) calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

Effective 8 December 2021, the Fund name changed from BNY Mellon Continental European Fund to the BNY Mellon Sustainable European Opportunities Fund.

SHARE CLASS TABLE

	Ongoing charge	ISIN	Sedol	Min. initial investment
Sterling Income Shares	1.64%	GB0006778681	677868	£ 1,000

MORNINGSTAR

SUSTAINABILITY RATINGS

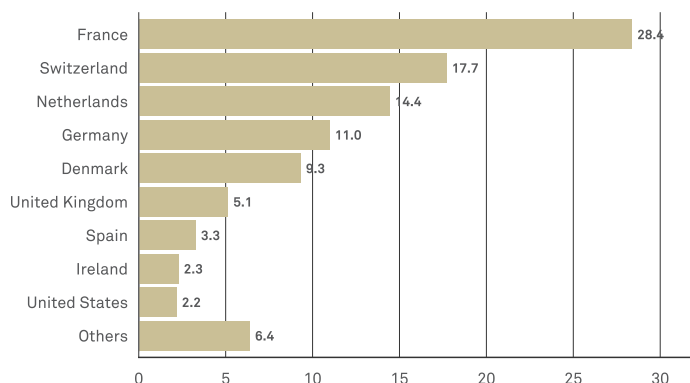


Out of 2574 Europe Equity Large Cap global category funds as of 31/03/2024. Based on 99.78 % of AUM. Data is based on long positions only. The Morningstar Sustainability Rating™ measures how well the issuing companies or countries of the investments within the Fund's portfolio are managing their financially material environmental, social and governance (ESG) risks relative to other funds within the same Morningstar Category. Ratings range from 1 globe (low) to 5 globes (high). Higher ratings indicate the Fund investments have lower ESG risk relative to peer funds. For full details of the rating methodology please refer to www.morningstar.com. © 2024 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

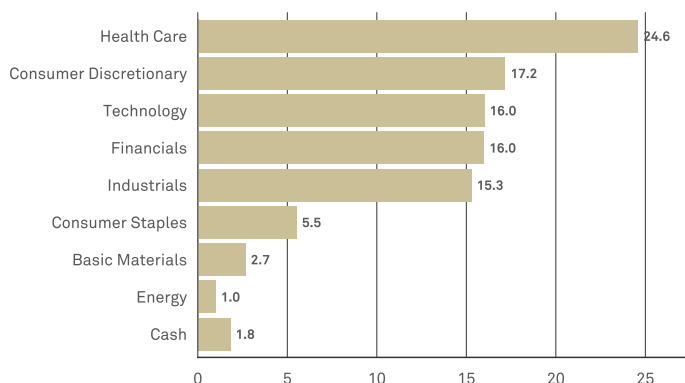
BNY Mellon Investment Management EMEA Limited - Client Services

Tel: 08085 660 000 | Email: brokersupport@bnymellon.com Tel: +44 20 7163 2367 | internationalsales@bnymellon.com | www.bnymellonim.com

GEOGRAPHICAL ALLOCATION (%)



INDUSTRIAL ALLOCATION (%)



TOP 10 HOLDINGS (%)

Company	Fund (%)
Novo Nordisk A/S Class B	7.3
ASML Holding NV	5.1
Nestle S.A.	4.1
SAP SE	3.6
Compagnie de Saint-Gobain SA	3.5
Sanofi	3.3
Industria de Diseno Textil, S.A.	3.3
Novartis AG	3.1
ING Groep NV	3.0
Zurich Insurance Group Ltd	2.9

FUND STATISTICS - 3 YEARS

Jensen Alpha	0.07
Beta	0.89
Correlation	0.91
Annualised Information Ratio	0.06
Annualised Sharpe Ratio	0.43
Annualised Tracking Error	5.11
R ²	0.84
Annualised Standard Deviation	12.10
Maximum Drawdown	-16.70
VaR Normal 95%	-5.15

ACTIVE MONEY (%)

Top underweight	Fund (%)	Perf. B'mark (%)
Utilities	0.0	3.9
Industrials	15.3	18.6
Energy	1.0	4.0
Financials	16.0	18.9
Telecommunications	0.0	2.8

ACTIVE MONEY (%)

Top overweight	Fund (%)	Perf. B'mark (%)
Health Care	24.6	15.8
Technology	16.0	10.2
Consumer Discretionary	17.2	12.9

Source: BNY Mellon Investment Management EMEA Limited

IMPORTANT INFORMATION

For Professional Clients only. This is a financial promotion and is not investment advice. For a full list of risks applicable to this fund, please refer to the Prospectus. Before subscribing, investors should read the most recent Prospectus and KIID for each fund in which they want to invest. Go to www.bnymellonim.com. The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy at www.bnymellonim.com. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. The Fund is a sub-fund of BNY Mellon Investment Funds, an open-ended investment company with variable capital (ICVC) with limited liability between sub-funds. Incorporated in England and Wales: registered number IC27. The Authorised Corporate Director (ACD) is BNY Mellon Fund Managers Limited (BNY MFM), incorporated in England and Wales: No. 1998251. Registered address: BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Authorised and regulated by the Financial Conduct Authority. Issued in the UK by BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority.

Newton is a member of the IA.

MIS0015-300624

Issued on 13/06/2024