

# BSF Emerging Companies Absolute Return Fund

## Class D2 British Pound BlackRock Strategic Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2024. All other data as at 12-Jun-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

### FUND OVERVIEW

- The Fund aims to achieve positive absolute returns through a combination of capital growth and income on your investment regardless of market conditions.
- The Fund seeks to gain at least 60% of its investment exposure to equity securities (e.g. shares) and equity-related securities of 'emerging' companies domiciled in, or the main business of which is in, or have their primary listing in, the UK.
- The Fund will invest at least 70% of its assets in equity securities and other equity-related securities, including financial derivative instruments (FDIs) (i.e. investments whose prices are based on one or more underlying assets). The Fund may also, when determined appropriate, invest in fixed income (FI) securities, money market instruments (MMIs) (i.e. debt securities with short-term maturities), deposits and cash.

### RISK INDICATOR

#### Lower Risk

Potentially Lower Rewards

#### Higher Risk

Potentially Higher Rewards



**CAPITAL AT RISK:** The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

### KEY RISKS:

- Shares in smaller companies typically trade in less volume and experience greater price variations than larger companies.
- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Due to its investment strategy an 'Absolute Return' fund may not move in line with market trends or fully benefit from a positive market environment.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

### KEY FACTS

**Comparator<sup>†</sup>:** 3 Month SONIA Compounded in Arrears + 11.9 basis points spread

**Asset Class :** Equity

**Fund Launch Date :** 17-Oct-2018

**Share Class Launch Date :** 17-Oct-2018

**Share Class Currency :** GBP

**Use of Income :** Accumulating

**Net Assets of Fund (M) :** 283.21 GBP

**Morningstar Category :** Long/Short Equity - UK

**SFDR Classification :** Other

**Domicile :** Luxembourg

**ISIN :** LU1861218136

**Management Company :** BlackRock (Luxembourg) S.A.

\* or currency equivalent

### FEES AND CHARGES

**Annual Management Fee :** 1.00%

**Ongoing Charge :** 1.38%

**Performance Fee :** 20.00%

### DEALING INFORMATION

**Minimum Initial Investment :** 100,000 GBP \*

**Settlement :** Trade Date + 3 days

**Dealing Frequency :** Daily, forward pricing basis

\* or currency equivalent

### PORTFOLIO CHARACTERISTICS

**Price to Book Ratio :** 2.99x

**Price to Earnings Ratio :** 21.21x

**Standard Deviation (3y) :** 10.47

**3y Beta :** 5.47

**Number of Holdings :** 212

### PORTFOLIO MANAGER(S)

Dan Whitestone

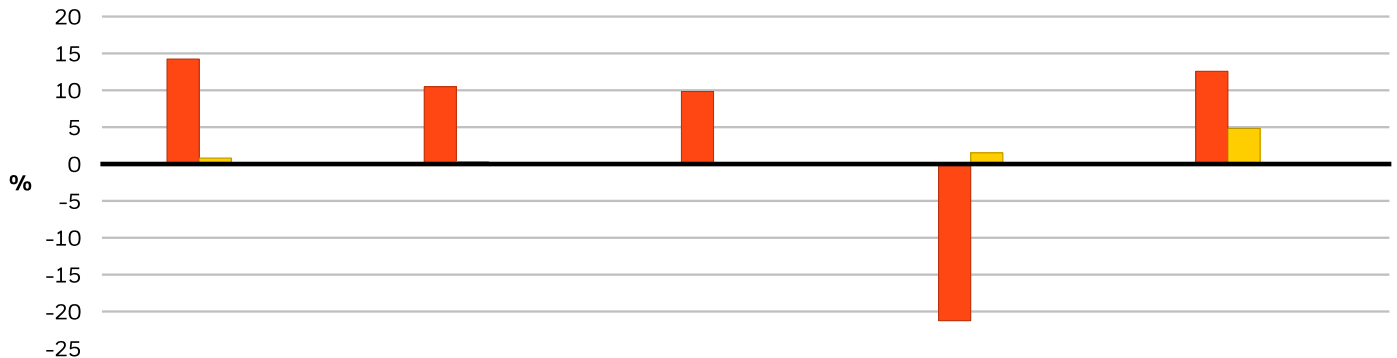
Matthew Betts

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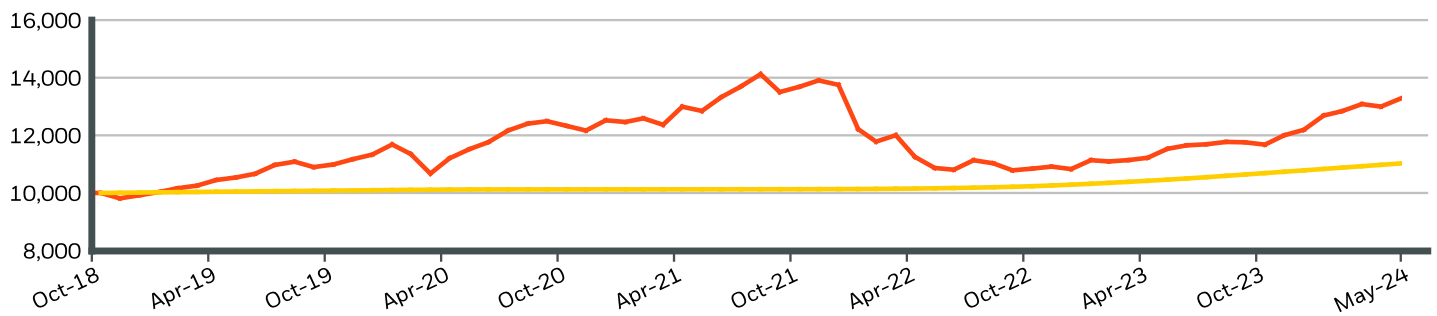
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### CALENDAR YEAR PERFORMANCE



	2019	2020	2021	2022	2023
<b>Share Class</b>	14.24	10.48	9.83	-21.25	12.58
<b>Comparator<sup>†1</sup></b>	0.81	0.29	0.09	1.52	4.83

### GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



### CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
<b>Share Class</b>	2.17	3.41	10.65	8.91	15.16	1.11	4.73	4.88
<b>Comparator<sup>†1</sup></b>	0.45	1.35	2.70	2.24	5.38	2.87	1.87	1.76

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class      BSF Emerging Companies Absolute Return Fund Class D2 British Pound
- Comparator<sup>†1</sup>    3 Month SONIA Compounded in Arrears + 11.9 basis points spread

#### Contact Us

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# BSF Emerging Companies Absolute Return Fund



## Class D2 British Pound BlackRock Strategic Funds

### TOP 10 HOLDINGS (%)

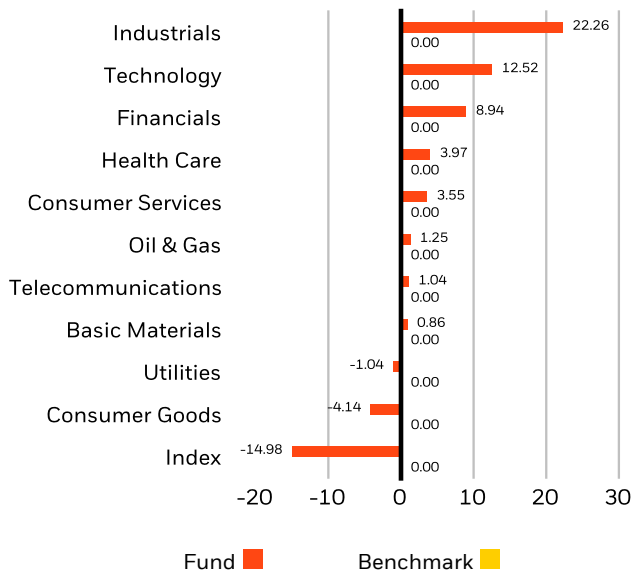
LONDON STOCK EXCHANGE GROUP PLC	2.98%
MICROSOFT CORPORATION	2.49%
BREEDON GROUP PLC	2.49%
AMAZON.COM INC	2.24%
OXFORD INSTRUMENTS PLC	2.21%
COMPASS GROUP PLC	2.16%
RELX PLC	2.05%
SMURFIT KAPPA GROUP PLC	2.04%
ASML HOLDING NV	1.99%
GAMMA COMMUNICATIONS PLC	1.85%
<b>Total of Portfolio</b>	<b>22.50%</b>

Holdings subject to change

### GEOGRAPHIC BREAKDOWN (%)

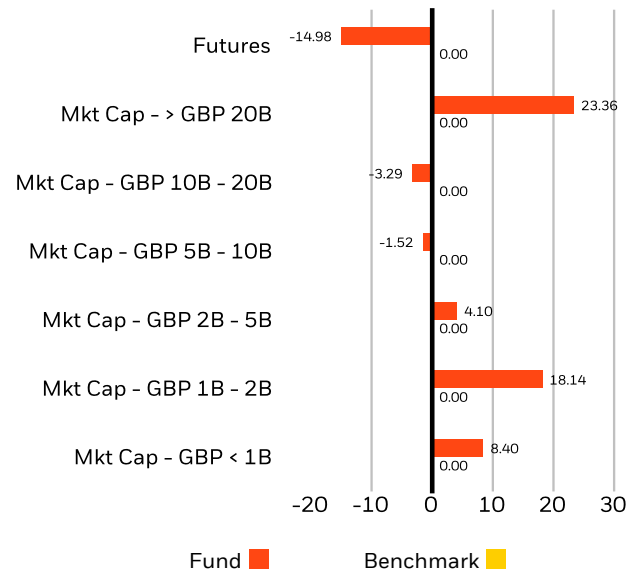
Exposure breakdowns data is unavailable at this time.

### SECTOR BREAKDOWN (%)



\*Allocations are subject to change. Source: BlackRock

### MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

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### GLOSSARY

**SFDR Classification: Article 8:** Products that promote environmental or social characteristics and promote good governance practices.

**Article 9:** Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

**Price to Earnings:** A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

**Price to Book Ratio:** represents the ratio of the current closing price of the share to the latest quarter's book value per share.

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