

BlackRock Advantage Asia ex Japan Equity Fund

Class D Hedged Acc British Pound BlackRock Funds I ICAV

May 2024

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2024. All other data as at 12-Jun-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to achieve long-term capital growth on your investment.
- The Fund seeks to gain at least 70% of its investment exposure to equity securities (e.g. shares) of companies in Asia (excluding Japan). The Fund may invest in equities and equity-related securities, fixed income (FI) securities (such as bonds), money market instruments (MMIs) (debt securities with short-term maturities), deposits and cash. The FI securities and MMIs may be issued by governments, government agencies, companies and supranationals and will be investment grade (i.e. meet a specified level of credit worthiness) at the time of purchase.
- The Fund uses quantitative (i.e. mathematical or statistical) models to achieve a rule based approach to select stocks, based on their expected contribution to portfolio returns.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Emerging markets are generally more sensitive to economic and political conditions than developed markets. Other factors include greater 'Liquidity Risk', restrictions on investment or transfer of assets, failed/delayed delivery of securities or payments to the Fund and sustainability-related risks.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Constraint[†]: MSCI All Country Asia ex Japan Index

Asset Class : Equity

Fund Launch Date : 19-Jul-2018

Share Class Launch Date : 19-Jul-2018

Fund Base Currency : USD

Share Class Currency : GBP

Use of Income : Accumulating

Net Assets of Fund (M) : 71.99 USD

Morningstar Category : Other Equity

SFDR Classification : Article 8

Domicile : Ireland

ISIN : IE00BG1DFH12

Management Company : BlackRock Asset Management Ireland Limited

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.45%

Ongoing Charge : 0.50%

Performance Fee : -

DEALING INFORMATION

Minimum Initial Investment : 5,000 GBP *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.63x

Price to Earnings Ratio : 16.60x

Standard Deviation (3y) : 18.67

3y Beta : 0.96

Number of Holdings : 302

PORTFOLIO MANAGER(S)

Jeff Shen

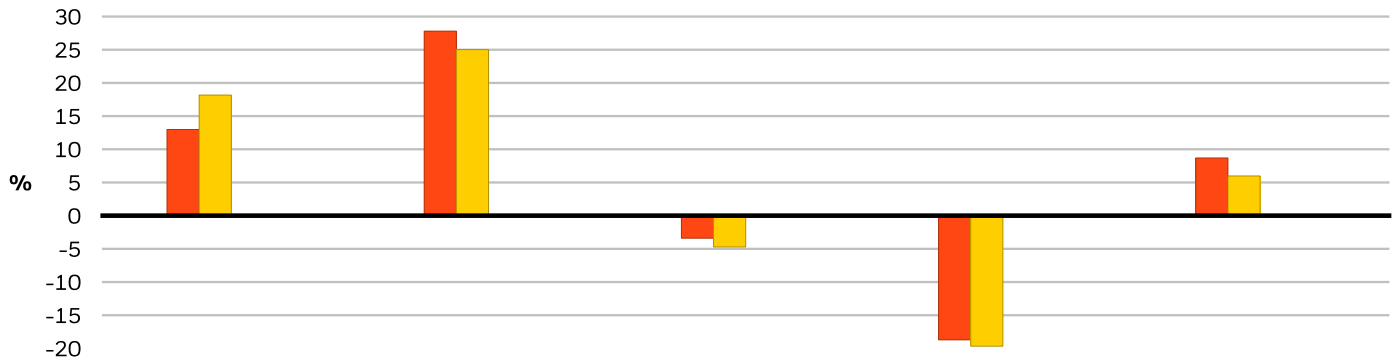
Ryan Kim

BlackRock Advantage Asia ex Japan Equity Fund



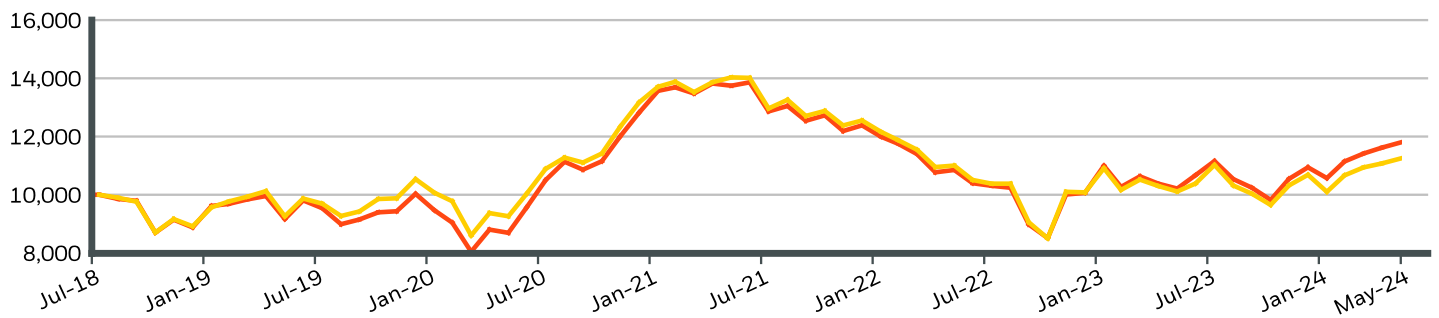
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CALENDAR YEAR PERFORMANCE



	2019	2020	2021	2022	2023
Share Class	12.98	27.80	-3.40	-18.71	8.69
Constraint ^{†1}	18.17	25.02	-4.72	-19.67	5.98

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	1.55	5.87	11.88	7.83	15.53	-4.96	5.18	3.15
Constraint ^{†1}	1.56	5.43	8.97	5.27	11.23	-7.11	3.96	2.35

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

■ Share Class BlackRock Advantage Asia ex Japan Equity FundClass D Hedged Acc British Pound
■ Constraint^{†1} MSCI All Country Asia ex Japan Index

Contact Us

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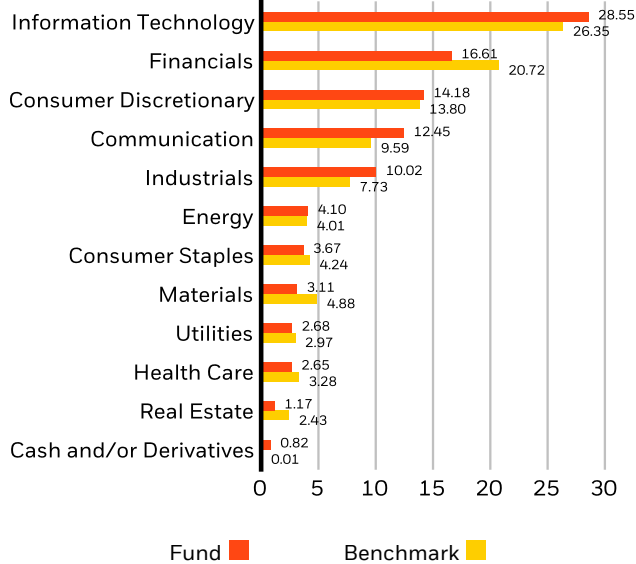
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TOP 10 HOLDINGS (%)

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD	9.81%
TENCENT HOLDINGS LTD	5.58%
SAMSUNG ELECTRONICS CO LTD	4.62%
AIA GROUP LTD	2.22%
ALIBABA GROUP HOLDING LTD	2.18%
TATA CONSULTANCY SERVICES LTD	1.80%
SINGAPORE TELECOMMUNICATIONS LTD	1.63%
ICICI BANK LTD	1.59%
HON HAI PRECISION INDUSTRY CO LTD	1.54%
MEDIATEK INC	1.53%
Total of Portfolio	32.50%

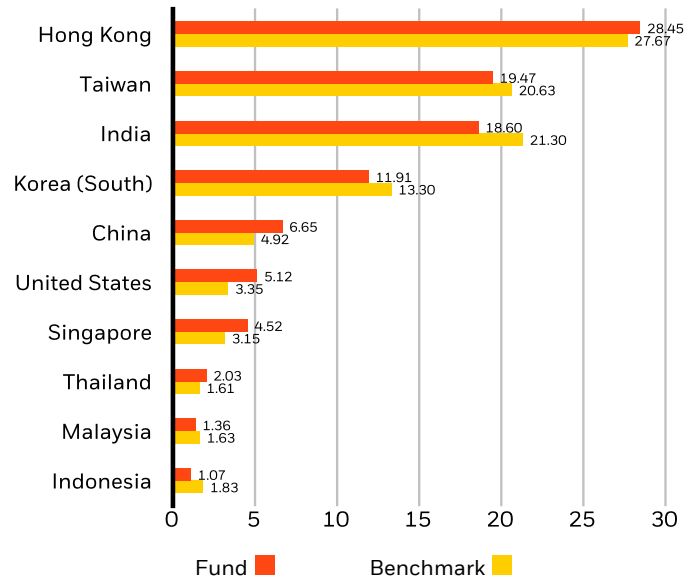
Holdings subject to change

SECTOR BREAKDOWN (%)



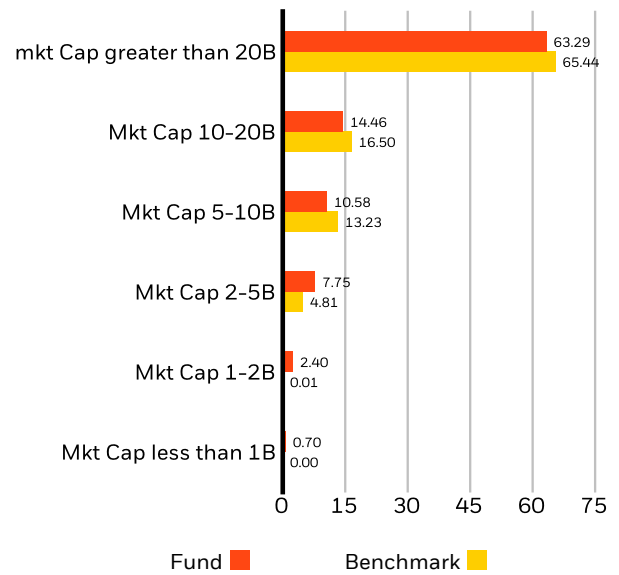
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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