

BGF World Gold Fund

Class D2 Hedged British Pound

BlackRock Global Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2024. All other data as at 12-Jun-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to maximise the return on your investment through a combination of capital growth and income on the Fund's assets.
- The Fund invests globally at least 70% of its total assets in the equity securities (e.g. shares) of companies the main business of which is gold-mining. The Fund may also invest in equity securities of companies the main business of which is precious metal or mineral mining and base metal or mineral mining.
- The Fund does not hold physical gold or metal.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



← 1 2 3 4 5 6 7 →

CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Investment risk is concentrated in specific sectors, countries, currencies or companies. This means the Fund is more sensitive to any localised economic, market, political, sustainability-related or regulatory events.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Investments in mining securities are subject to sector-specific risks which include environmental or sustainability concerns, government policy, supply concerns and taxation. The variation in returns from mining securities is typically above average compared to other equity securities.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS



KEY FACTS

Constraint[†]: FTSE Gold Mines Index

Asset Class : Equity

Fund Launch Date : 30-Dec-1994

Share Class Launch Date : 11-Oct-2012

Fund Base Currency : USD

Share Class Currency : GBP

Use of Income : Accumulating

Net Assets of Fund (M) : 4,168.96 USD

Morningstar Category : Other Equity

SFDR Classification : Other

Domicile : Luxembourg

ISIN : LU0827889212

Management Company : BlackRock (Luxembourg) S.A.

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 1.00%

Ongoing Charge : 1.32%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 100,000 GBP *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Price to Book Ratio : 1.85x

Price to Earnings Ratio : 18.77x

Standard Deviation (3y) : 30.51

3y Beta : 0.88

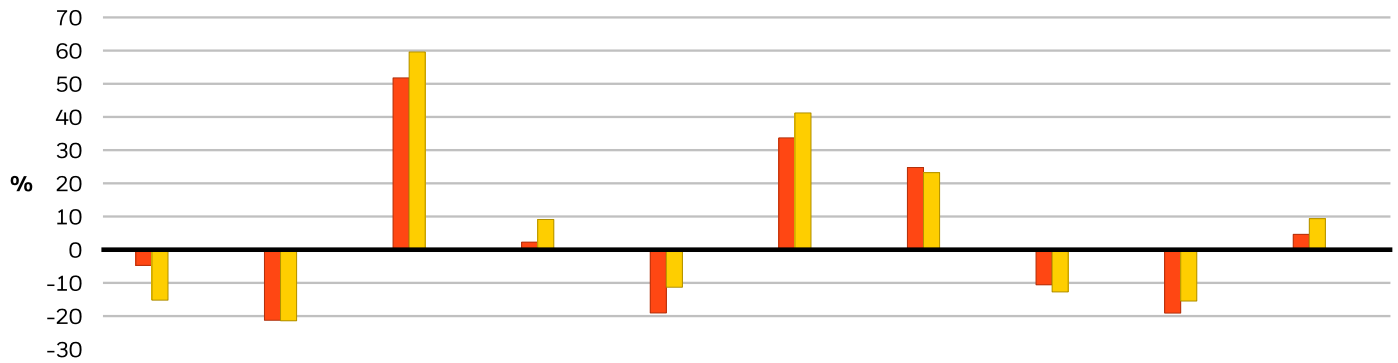
Number of Holdings : 41

PORTFOLIO MANAGER(S)

Evy Hambro

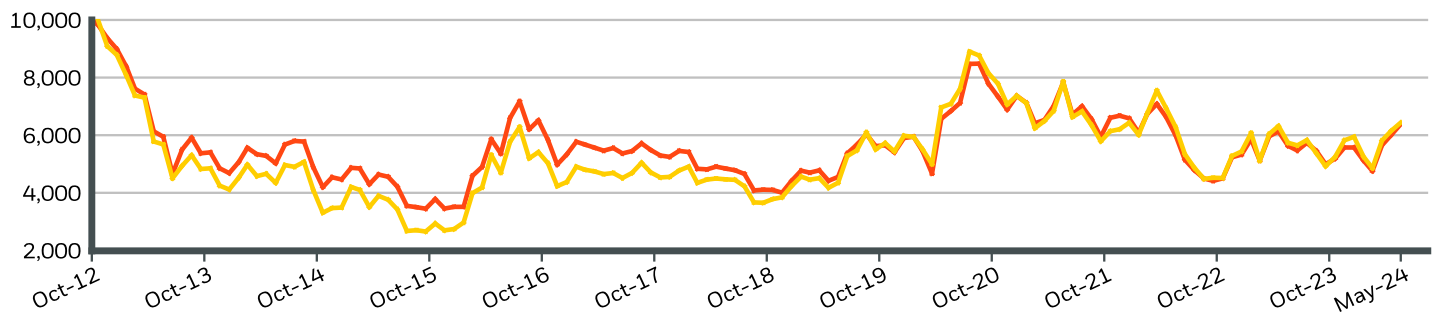
Tom Holl

CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	-4.72	-21.27	51.77	2.28	-19.06	33.70	24.77	-10.58	-19.10	4.63
Constraint^{††}	-15.20	-21.42	59.59	9.11	-11.31	41.21	23.22	-12.72	-15.47	9.36

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	6.27	34.19	14.54	14.54	13.39	-6.58	7.00	-3.78
Constraint^{††}	4.63	32.60	10.56	8.29	12.21	-6.43	8.16	-3.78

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in USD. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BGF World Gold Fund Class D2 Hedged British Pound
- Constraint^{††} FTSE Gold Mines Index

Contact Us

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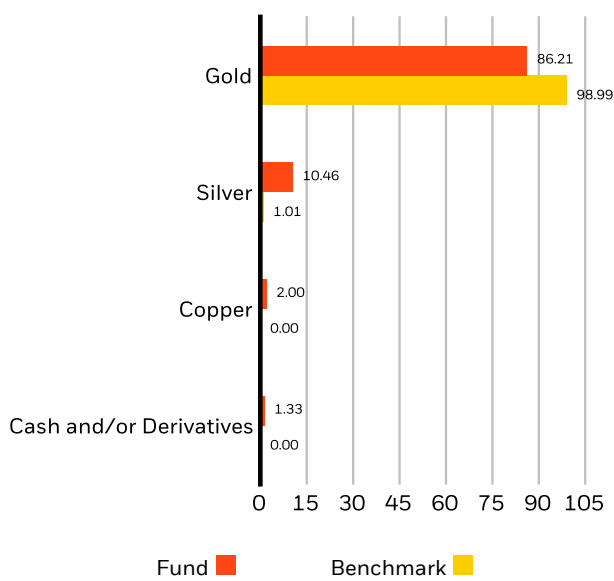


TOP 10 HOLDINGS (%)

AGNICO EAGLE MINES LTD (ONTARIO)	7.48%
NEWMONT CORPORATION	7.32%
BARRICK GOLD CORP	6.89%
ENDEAVOUR MINING PLC	6.54%
KINROSS GOLD CORP (ONTARIO)	5.53%
NORTHERN STAR RESOURCES LTD	5.49%
ALAMOS GOLD INC	4.69%
WHEATON PRECIOUS METALS CORP	4.50%
PAN AMERICAN SILVER CORP	3.99%
SPROTT PHYSICAL SILVER TRUST	3.79%
Total of Portfolio	56.22%

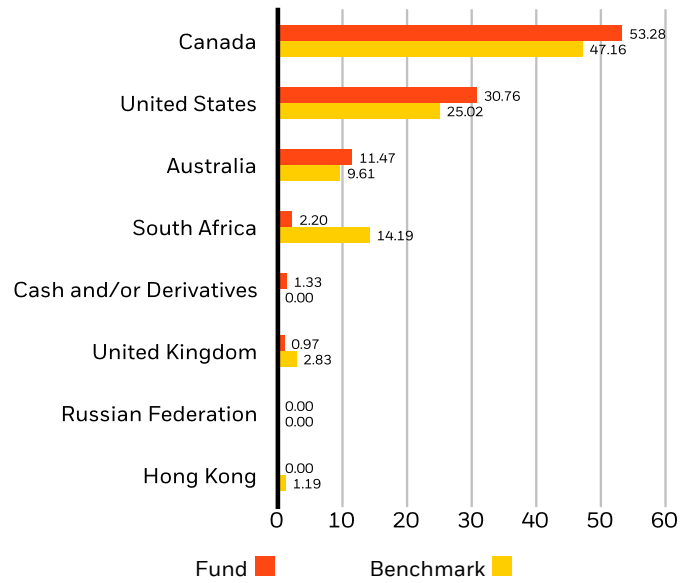
Holdings subject to change

SECTOR BREAKDOWN (%)



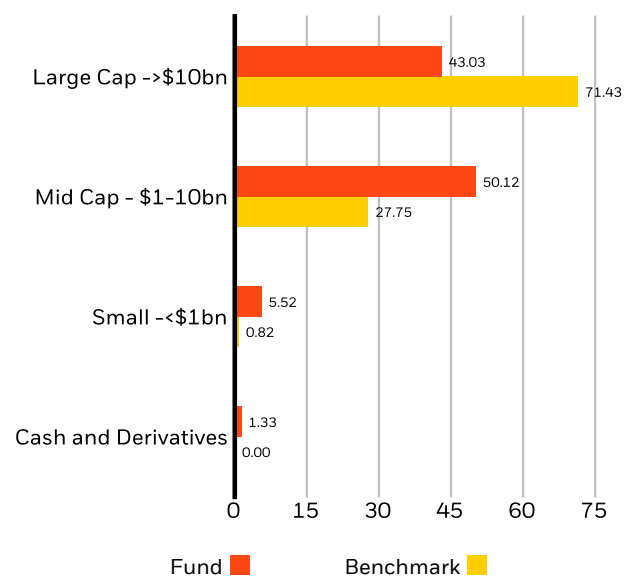
Allocations are subject to change. Source: BlackRock

GEOGRAPHIC BREAKDOWN (%)



Allocations are subject to change. Source: BlackRock

MARKET CAPITALISATION (%)



Allocations subject to change. Source: BlackRock

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GLOSSARY

SFDR Classification: Article 8: Products that promote environmental or social characteristics and promote good governance practices.

Article 9: Products that have sustainable investments as an objective and follow good governance practices. **Other:** Products that do not meet the criteria to be classified as Article 8 or 9.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

IMPORTANT INFORMATION:

'Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

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