

# abrdn Diversified Growth and Income Fund

M Acc GBP



31 May 2024

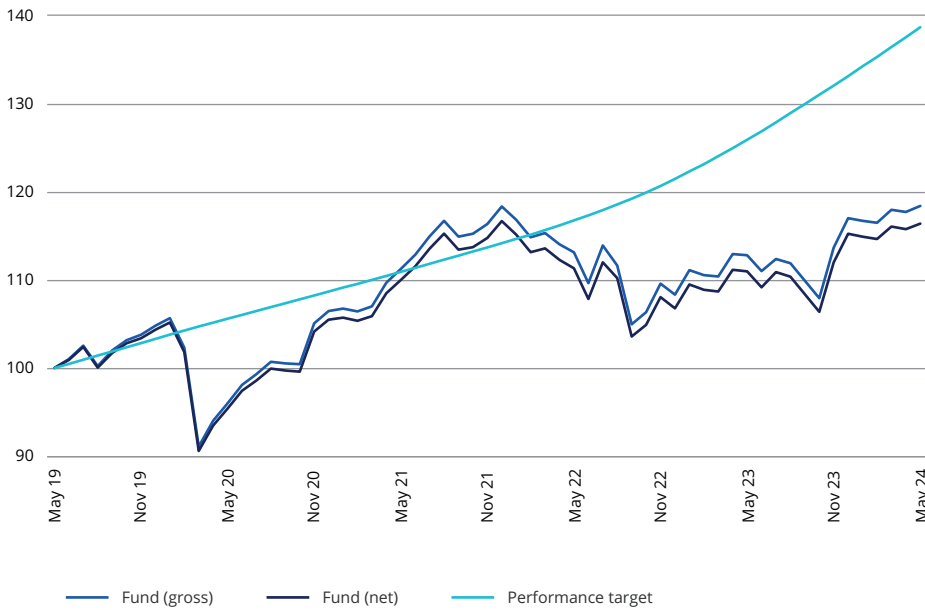
## Objective

To conduct an orderly realisation of its assets in a manner that seeks to optimise the value of the Company's investments whilst progressively returning cash to Shareholders in a timely manner

## Portfolio securities

- The fund invests globally in a range of asset classes, derivatives, cash and assets that can be turned into cash quickly.
- The fund may also invest in other funds (including those managed by abrdn) to gain exposure to a broad mix of assets from across the global investment universe.
- Asset classes that the fund invests in may include equities (company shares), high yield bonds (which are like loans to companies that pay a high rate of interest, but have a low credit rating), emerging market bonds, and investment trusts (providing access to a diverse mix of others assets including infrastructure, property company shares and private equity holdings).

## Performance



## Cumulative and annualised performance

	1 month	6 months	Year to date	1 year	3 years (p.a.)	5 years (p.a.)
Fund (gross) (%)	0.58	4.16	1.19	5.92	2.42	3.62
Fund (net) (%)	0.54	3.92	1.00	5.43	2.08	3.19
Performance target (%)	0.83	5.02	4.18	10.15	7.74	6.76

## Discrete annual returns - year to 31/5

	2024	2023	2022	2021	2020
Fund (gross) (%)	5.92	-0.28	1.72	15.90	-4.02
Fund (net) (%)	5.43	-0.31	1.22	15.31	-4.63
Performance target (%)	10.15	7.85	5.27	5.04	5.60

Performance Data: Share Class M Acc.

Benchmark history: Performance target - SONIA GBP +5.00% from 01/10/2021. 1 Month GBP LIBOR +5.00% from 08/12/2003 to 30/09/2021

Source: Lipper. Basis: Total Return, NAV to NAV, UK Net/Gross Income Reinvested.

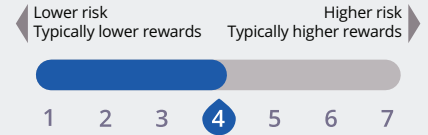
"Fund (Net)" refers to the actual unit price performance of the shareclass shown; "Fund(Gross)" adds back charges such as the annual management charge to present performance on the same basis as the performance target / performance comparator / portfolio constraining benchmark. These figures do not include the initial charge; if this is paid it will reduce performance from that shown.

**Past performance is not a guide to future returns and future returns are not guaranteed.**

## Key facts

Fund manager(s)	Diversified Assets Solutions Team
Fund launch date	08 December 2003
Share class launch date	26 November 2018
Authorised corporate director (ACD)	abrdn Fund Managers Limited
Fund size	£583.3m
Number of holdings	937
Performance target	SONIA GBP +5.00%
Fund historic yield <sup>1</sup>	4.25%
Distribution frequency	Monthly
Entry charge (up to) <sup>2</sup>	0.00%
Annual management charge	0.50%
Ongoing charge figure <sup>3</sup>	0.71%
Minimum initial investment	GBP 1,000,000
Fund type	OEIC
Valuation point	12:00 (UK time)
Base currency	GBP
Sedol	BGRLYV6
ISIN	GB00BGRLYV62
Bloomberg	ABEDIMA LN
Citicode	PLDT
Reuters	LP68522759
Domicile	United Kingdom

## Risk and reward profile



This indicator reflects the volatility of the fund's share price. See the relevant UCITS Key Investor Information Document (KIID) or PRIIPs Key Information Document (KID) for details

## Key risks

- The value of investments and the income from them can fall and investors may get back less than the amount invested.
- Equity Risk - The fund invests in equity and equity related securities. These are sensitive to variations in the stock markets which can be volatile and change substantially in short periods of time.
- Closed-ended Funds (Investment Trust) Risk - These may trade at a discount or premium to the value of their underlying assets, which will impact on returns in addition to the performance of the underlying assets. A reduction in the premium or an increase in the discount will negatively impact investors' returns.
- Private Markets Risk (UCITS funds) - The fund invests in companies that are listed on stock markets. The value of these companies is driven by the growth and performance of the underlying private market assets in which they invest. These underlying private market assets do not trade on public markets therefore, valuation and pricing may be difficult to determine. Assets may be long-term projects which have development risk and uncertainty regarding their financial viability and overall the risk of default, bankruptcy or dilution of the value of the fund's holding in individual assets is higher than for public market assets.

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## Management process

The Company will pursue its investment objective by effecting an orderly realisation of its assets in a manner that is consistent with the principles of good investment management. This process might include sales of individual assets or running off the assets in accordance with their existing terms, or a combination of both. The Company will cease to make any new investments or to undertake capital expenditure except where, in the opinion of both the Board and the investment manager, the investment is a follow-on investment made in connection with an existing asset in order to comply with the Company's pre-existing obligations or failure to make the follow-on investment may result in a breach of contract or applicable law or regulation by the Company or the investment is considered necessary to protect or enhance the value of any existing investments or to facilitate orderly disposals.

## Top Ten Holdings

Alpha UCITS SICAV - Fair Oaks	3.7
MI Twentyfour Investment Funds	2.9
3i Infrastructure	2.8
BioPharma Credit /The Fund	2.4
Twentyfour Income Fund	2.3
Greencoat UK Wind	2.2
HICL Infrastructure	2.2
Burford Capital	1.7
International Public Partner	1.6
MI TWENTYFOUR-MOM BD-LGIINC	1.6
<b>Assets in top ten holdings</b>	<b>23.4</b>

Source : abrdn 31/05/2024

Figures may not always sum to 100 due to rounding.

## Composition by asset (%)

Financials	12.8
Utilities	5.7
Real Estate	5.2
Information Technology	4.5
Health Care	2.7
Materials	2.6
Industrials	2.6
Communication Services	2.4
Other	58.6
Cash	2.9

- (e) Interest Rate Risk - The fund invests in securities which can be subject to price fluctuation for a variety of reasons including changes in interest rates or inflation expectations.
- (f) Credit Risk - The fund invests in securities which are subject to the risk that the issuer may default on interest or capital payments.
- (g) Emerging Markets Risk - The fund may invest in emerging markets, where political, economic, legal and regulatory systems are less developed. As a result, investing in emerging markets may involve higher volatility and a greater risk of loss than investing in developed markets. In particular, where the fund invests in Variable Interest Entity (VIE) structures to gain exposure to industries with foreign ownership restrictions or invests in Chinese assets via Stock Connect / Bond Connect, there are additional operational risks, which are outlined in the prospectus.
- (h) Derivatives Risk - The use of derivatives may involve additional liquidity, credit and counterparty risks. In some cases the risk of loss from derivatives may be increased where a small change in the value of the underlying investment may have a larger impact on the value of the derivative.

## Derivative usage

- The fund may use derivatives to express short-term views reflecting expected changes in interest rates, companies share prices, inflation, currencies, or creditworthiness of corporations or governments.
- Derivatives are linked to the value of other assets. In other words, they derive their price from one or more underlying asset. They can generate returns when the value of these underlying assets rise (long positions) or fall (short positions).
- The fund may also invest in other funds which may use derivatives extensively although these investments shall be in line with fund's overall risk profile.

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To help you understand this fund and for a full explanation of risks and the overall risk profile of this fund and the shareclasses within it, please refer to the Key Investor Information Documents and Prospectus which are available on our website [www.abrdn.com](http://www.abrdn.com) The Prospectus also contains a glossary of key terms used in this document.

<sup>1</sup>The Historic Yield as at 30/04/2024 reflects distributions declared over the past twelve months as a percentage of the mid-market share price, as at the date shown. It does not include any preliminary charge and investors may be subject to tax on their distributions. The fund charges 100% of the annual management charge to capital. This has the effect of increasing distributions for the year and constraining the fund's capital performance to an equivalent extent.

<sup>2</sup>These are the maximum charges that we might take out of your money before it is invested. In some cases, the charges may be less and you should speak to your financial advisor about this.

<sup>3</sup>The Ongoing Charge Figure (OCF), is the overall cost shown as a percentage of the value of the assets of the fund. It is made up of the Annual Management Charge (AMC) of 0.50% and other charges. It does not include any initial charges or the cost of buying and selling stocks for the fund. The Ongoing Charges figure can help you compare the annual operating expenses of different funds.

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The fund is a sub-fund of abrdn OEIC I, an authorised open-ended investment company (OEIC).

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