



SUPPLEMENTARY INFORMATION DOCUMENT (SID)

FOR INVESTMENTS IN THE FOLLOWING FUNDS:

RATHBONE BLUE CHIP INCOME AND GROWTH FUND

RATHBONE ETHICAL BOND FUND

RATHBONE GLOBAL OPPORTUNITIES FUND

RATHBONE INCOME FUND

RATHBONE RECOVERY FUND

RATHBONE STRATEGIC BOND FUND

To be used in conjunction with the Key Investor Information Documents for the above funds.

CONTENTS

What you need to know when investing with RUTM:

- 01 **Section 1:** About Key Investor Information Documents (KIIDs), the Supplementary Information Document (SID), Rathbones and its partners
- 02 **Section 2:** Investing in a RUTM Unit Trust
 - 02 Part 1: Making your investments
 - 04 Part 2: Selling and switching your investments
 - 04 Part 3: Getting an income from your investments
 - 05 Part 4: Information available to you
 - 06 Part 5: Taxation and your investments
 - 07 Part 6: Your rights and our obligations
 - 08 Supporting notes
 - 09 Glossary of terms
- 12 **Section 3:** Additional information for the RUTM ISA
 - 15 Supporting notes
 - 16 Direct Debit Instructions

ABOUT KEY INVESTOR INFORMATION DOCUMENTS (KIIDS), THE SUPPLEMENTARY INFORMATION DOCUMENT (SID), RATHBONES AND ITS PARTNERS

The Key Investor Information and Supplementary Information Documents and Rathbones

What is the Key Investor Information Document (KIID) and Supplementary Information Document (SID)?

The KIID and SID (*see glossary of terms*) are documents offered to all investors in European Union-marketed funds before the point of purchasing our products. The information included is vital to your understanding of the commitment that you will be undertaking. These documents formally set out details of the funds including investment policy, charges and distribution dates. To help you understand the technical terms, there is a glossary in Section 2 of this document. Please note that you must have seen the latest Key Investor Information Document before the transaction can take place.

How should I use the KIID and SID?

We recommend that you consult an investment adviser. These documents should be used to help you to decide on which of our funds are the most appropriate investment for your needs. These documents aim to give you a full picture of the charges and risks associated with the products and to guide you through the application process and the options available to you. They will also give you points of contact should you require more information or to check if information you have is the most up-to-date.

To invest in our products, you should use the application form(s) in conjunction with this booklet (Section 2, for reference) and the relevant KIID. You should read the documents carefully so that you understand what you are buying and then keep them safe for future reference.

Additional supplementary material is included for those wishing to invest in an ISA product.

How is the KIID a benefit to me as an investor or potential investor?

The benefit of using the KIID is that it is designed to give you an unbiased and industry-standardised overview of our products, exploring product risk and charges as well as the application procedure that is quite separate from the allure of a sales brochure. This will enable you to make direct comparisons between our products and help you to decide the product most appropriate to your needs.

How can I check if there is more up-to-date information available than that in my edition of the KIID?

Please go to www.rutm.com, email rutm@rathbones.com or call our team on 020 7399 0399.

Where do I go if further advice is required?

Whilst Rathbone Unit Trust Management personnel can give information on its products, they are not authorised to give financial advice. If you have any questions or doubts about the appropriateness of these products for you, please contact an investment adviser. If you do not have an investment adviser, a good place to search for one is at www.searchIFA.co.uk

Who is the Manager?

Rathbone Unit Trust Management Limited (RUTM)

Rathbone Unit Trust Management Limited, which is authorised and regulated by the Financial Services Authority¹ (FSA) and a member of the Investment Management Association (IMA) (*see glossary of terms*), is the unit trust management arm of Rathbone Brothers Plc, the listed investment management and private banking group. RUTM (*see glossary of terms*) is entered on the FSA Register under registration number 144266.

The history and tradition behind Rathbone Brothers Plc

Established in Liverpool in 1742 by William Rathbone II, the original Rathbones business was in timber and shipbuilding. This evolved into shipowning and general merchanting and importing, principally trading with North and South America. In the nineteenth century, the business further developed into finance and banking. The present business was formed in 1988 by an amalgamation of the investment management and banking business carried on in Liverpool with a tax and investment business in London. Further expansion came with the acquisition in 1995 of Laurence Keen, the well known city based investment managers; and in 1996 with the acquisition of Neilson Cobbold, the Liverpool based firm with offices in the South of England, the North West and Scotland.

Today Rathbone Brothers Plc, through its subsidiaries, is an independent provider of investment and wealth management services for private investors, charities and trustees, including discretionary asset management, tax planning, trust and company management, pensions advisory and banking services. It is a FTSE 250 listed company.

The group has over £15.8 billion² assets under discretionary management.

Registered Office:

1 Curzon Street, London W1J 5FB

Information line: 020 7399 0399

Telephone: 020 7399 0000 Facsimile: 020 7399 0057

Website: www.rutm.com

¹ The FSA is a competent authority which has authorised and registered the RUTM Unit Trusts. Contact: 25 The North Colonnade, Canary Wharf, London, E14 5HS. Consumer Helpline 0300 500 5000. Main Switchboard 020 7066 1000.

² The latest published figure as at 31 December 2011. The figure published on our website (www.rutm.com) may be more up-to-date.

INVESTING IN A RUTM UNIT TRUST

PLEASE SEE 'ADDITIONAL INFORMATION FOR THE RUTM ISA' IN SECTION 3 OF THIS DOCUMENT

PART 1: MAKING YOUR INVESTMENTS

What happens to my investment?

Your investment will buy you units in one-or-more RUTM Unit Trust. The number and type of units and the unit price are detailed on the contract note, regular statement or allocation letter.

The cost and subsequent value of the units held by investors is directly related to the current value of the fund's underlying securities.

There will be no further commitment to make a payment beyond the amount due as indicated on your contract note or other document issued in respect of your investment.

Interest will not be credited in respect of cash held pending investment, settlement (*see glossary of terms*) or distribution.

What are the charges?

There are two unit classes available, 'R-Class' and 'I-Class' each with different investment limits. 'R-Class' and 'I-Class' charges differ as do the charges for specific funds within each class. Please see the appropriate Key Investor Information Document for the charges on a specific fund.

What is the minimum that I need to invest in a RUTM unit trust?

	Minimum initial lump sum investment	Minimum additional lump sum investment	Minimum Savings Plan investment	Minimum additional Savings Plan investment
R-Class Units	£1,000	£500 ¹	£100	£100
I-Class Units	£1,000,000	£500 ¹	n/a	n/a

¹ The minimum additional investment does not apply to monthly savers.

How can units in RUTM unit trusts be bought?

Units may be bought by providing the Manager's dealing office with instructions in writing, by completing one of our application forms, or through the dealing line on 0845 300 2101. Orders are transacted at the buying price calculated at the next valuation point.

Payment must be sent with your application or, in the case of orders made by telephone, upon receipt of the contract note (unless otherwise agreed). Settlement is required immediately and in any event no later than the 4th business day following the valuation date. Please note that you must have seen the latest Key Investor Information Document before the transaction can take place.

Also see note 1 (Buying unit trusts).

Can I make regular contributions to my unit trust?

A savings plan is available (R-Class units only), allowing you to make monthly payments and accumulate your unit holding over a period of time. By making regular contributions you will benefit from 'pound cost averaging'; buying more units when prices are low and fewer units when prices are high. Over time the average cost of your units may be lower than the actual average of dealing prices, which helps you build a substantial investment. On opening a savings plan, the Manager requires your first contribution to be made by cheque. Subsequent savings plan contributions will be collected by direct debit on the first business day of each month. Each monthly contribution buys units for you in your fund at the offer price ruling on the first business day of each month. There is no extra charge for the monthly savings plan.

Also see note 2 (Regular contributions).

For ISA investment limits (R-Class units only), please see our additional information in Section 3 for the RUTM ISA.

PART 1: MAKING YOUR INVESTMENTS (CONTINUED)

How do I start a RUTM unit trust savings plan (R-Class units only)?

Simply complete an application form and Direct Debit Instructions and send it, together with your first contribution by cheque, to our administration address (see the RUTM Unit Trust application form). Please note that you must have seen the latest Key Investor Information Document before the transaction can take place.

Can I start a RUTM unit trust investment for a child?

You can open an account for the benefit of a child. Please tick the 'benefit of a child' box and insert the child's initial(s) within the 'Applicant Details' of the application form. Not applicable for ISA investments or for I-Class units.

When are RUTM unit trusts valued, what prices are available and when can buying/selling take place?

The fund is valued on a normal business day at midday in order to determine the buying and selling prices of the units.

The fund is 'dual priced' and units have a buying (offer) price and a selling (bid) price. The difference, which is called the 'spread', reflects underlying dealing expenses and the initial charge (*see glossary of terms*). Units in the fund can be bought and sold at these prices which are based on the total assets of the fund minus its liabilities. The I-Class unit prices are available from the Manager. There is no initial charge for I-Class units.

The Manager will accept orders at the Manager's dealing office for purchase and sale of units on normal business days between 9.00am and 5.00pm. All orders placed prior to the valuation point will be executed at prices determined by the next valuation.

Also see note 3 (Unit trust pricing).

Who should receive completed application forms?

IFDS (UK) Limited

See Registrar and Dealing Office for details.

Who is the Registrar and where is the dealing office (for applications)?

(see glossary of terms)

Registrar: International Financial Data Services Ltd

Dealing: International Financial Data Services (UK) Ltd

Administrator: HSBC Securities Services (UK) Limited

Rathbone Unit Trust Management Limited
PO Box 9948, Chelmsford CM99 2AG

Dealing and Valuation Line: 0845 300 2101
Dealing facsimile: 0870 887 0180

Authorised and Regulated by the Financial Services Authority (FSA). The FSA Register number is 161227.

PART 2: SELLING AND SWITCHING YOUR INVESTMENTS

How can RUTM unit trusts be sold?

You can sell units by telephone, fax or letter. Telephone or fax instructions must be subsequently confirmed in writing. Written instructions including your name, address and account number, must be given for units held within the savings plan. Sale proceeds will be sent no later than four business days after receipt of the correctly renounced documentation or the sale date, whichever is the later.

Also see note 4 (Selling unit trusts).

How can I switch between RUTM unit trusts?

You may choose at any time to switch from one RUTM Unit Trust to another by sending written instructions explaining to us which RUTM Unit Trusts you would like to switch. We will make any necessary sales and purchases as soon as practicable after the next valuation point following receipt of your instructions. We will make the switches between the unit trusts at discounted terms, details of which are available from us or your authorised intermediary. You should be aware that a switch is treated as a disposal and may give rise to a Capital Gains Tax liability.

Switching is allowed between RUTM funds and involves selling your holding(s) at the current selling price and using the proceeds to buy new units in your chosen RUTM fund(s) at what is known as 'creation' price (i.e. the current buying price with no initial charge).

You can switch between unit types (income and accumulation) and between classes (R-Class and I-Class, subject to the minimum investment), between the same unit types of the same unit trust at no cost. The quoted bid price will be used.

A switch application form is available (see part 3 of the RUTM Unit Trust application form). Please note that you must have seen the latest Key Investor Information Document before the transaction can take place. Key Investor Information Documents and application forms are available free of charge by calling our Information Line or by visiting our website www.rutm.com

PART 3: GETTING AN INCOME FROM YOUR INVESTMENTS

How does RUTM treat income from RUTM unit trusts?

Receiving income

To receive income payments, where applicable, select distribution 'A' units. Income will be paid into your chosen bank account or by cheque on the dates shown in the table below (please complete the income payment mandate on the application form).

Units that will not pay income

Alternatively, you may select accumulation 'B' units which are offered by all of the funds. For the Rathbone Ethical Bond Fund and the Rathbone Strategic Bond Fund, tax credits will be reinvested to purchase further units at the offer price prevailing at the valuation point, within seven business days of receipt by us of such amounts from the Inland Revenue.

For savings plan investments, accumulation units are issued where available.

PART 4: INFORMATION AVAILABLE TO YOU

Where can I get the latest Key Investor Information Documents (KIIDs)?

The specific KIIDs for each unit class and for each fund outline key information on objectives, charges, risks and past performance.

You need to read the latest KIID before buying, switching or topping-up an investment in each fund. Key Investor Information Documents are available free of charge by calling our Information Line or by visiting our website www.rutm.com

Where can I find the latest RUTM unit trust prices?

The most recent retail buying and selling prices and the estimated gross yield (after charges) for the fund are published in The Financial Times Authorised Unit Trusts section, under 'Rathbone Unit Trust Management Limited' (Rathbones) and in The Daily Telegraph, or at www.rutm.com. The I-Class unit prices are available from the Manager.

Will I receive a certificate for my RUTM unit trust investment(s)?

With the agreement of the Trustee, and in line with many other Managers, from 1 July 2000 we ceased to issue unit certificates. When units are sold back to the Manager, certificates will no longer be accepted as a form of renunciation (*see glossary of terms*) document. A Form of Renunciation will be sent to you with your repurchase contract note. The Form of Renunciation will need to be signed and returned to our administration office, unless we have received clear written instructions, signed by all registered unitholders.

What statements will I receive?

A distribution statement will be sent half yearly on the respective distribution dates of each fund shown in the table below. The statement will show the number of units bought over the previous six months, the total number of units in your holding and their current value.

At the same time, we will send a Short Report(s) giving information on aspects such as fund performance, top ten largest holdings, fund structure and a commentary from the manager of the fund. Long Reports for each fund are available on request, free of charge, from the Manager.

After the 30 June and 31 December each year, unitholders will receive a consolidated statement showing, where applicable, their total unit trust and ISA unitholdings for each fund held; the number of units bought since the previous statement, and the total current value of their holdings.

When will I receive a report on my investment?

	Quarterly (no report)	Half yearly	Annual
Rathbone Blue Chip Income and Growth Fund	–	28 February	31 August
Rathbone Ethical Bond Fund	30 September/31 March ¹	31 December	30 June
Rathbone Global Opportunities Fund	–	30 September	31 March
Rathbone Income Fund	–	15 June	15 December
Rathbone Recovery Fund ²	–	31 May	30 November
Rathbone Strategic Bond Fund	30 September/31 March ¹	28 February	31 August

¹ The Rathbone Ethical Bond Fund and the Rathbone Strategic Bond Fund have extra quarterly distributions for which no Manager's report is published.

² The Rathbone Recovery Fund was formed from a merger of the Rathbone Special Situations Fund into the Rathbone Smaller Companies Fund which was renamed and relaunched in July 2009.

PART 5: TAXATION AND YOUR INVESTMENTS

How are my distributions taxed?

Dividend income whether paid or reinvested is treated as the 'top slice' of an individual's income. Dividend distributions (*see glossary of terms*) carry a tax credit of 10%.

For UK resident individual unitholders subject to lower and basic rate tax, the tax credit is deemed to cover the liability and no further tax is payable. Non-taxpayers cannot recover the tax credit. Higher rate tax payers liable to Income Tax at 40% on other income have a liability to pay tax at 32.5% on gross dividend distributions.

Thus a higher rate unitholder who receives a dividend from the fund of £90 (gross equivalent £100) will have an income tax liability of £32.50 of which £10 will be treated as having been discharged by the tax credit leaving the unitholder with a liability of £22.50 still to pay.

Distributions for the Rathbone Ethical Bond Fund and the Rathbone Strategic Bond Fund are paid net of 20% Income Tax to UK resident individuals

How does RUTM treat Stamp Duty Reserve Tax (SDRT)?

The Trustee of an authorised unit trust is liable to pay Stamp Duty Reserve Tax (SDRT) (*see glossary of terms*) at the rate of 0.5% of the value of units which are either purchased from or surrendered to the Manager or to the Trustee, and on certain other transfers of units of a unit trust.

The amount of SDRT for which the Trustee is liable may be reduced depending on the number of units issued and units surrendered in the week the surrender occurs and in the following week. It can also be reduced as the fund holds exempt assets such as foreign securities, UK gilts or UK bonds.

Also see note 5 (Stamp Duty Reserve Tax treatment).

PART 6: YOUR RIGHTS AND OUR OBLIGATIONS

What are my cancellation rights?

Cancellation rights may be available to investors who purchase units as a result of specific advice or recommendation received from an authorised intermediary. You may cancel such a contract by returning the cancellation notice within 14 days of receipt. You would receive back money subscribed, less a deduction of the amount (if any) by which the buying price of your investment has fallen at the relevant valuation point.

No more than the money subscribed will be returned on cancellation.

What is required to comply with money laundering rules?

To comply with money laundering (*see glossary of terms*) regulations, by law we are required to undertake various checks on sales and purchases. We reserve the right to refuse any application to invest in units without providing a reason for doing so to you.

What is the governing law for RUTM unit trusts?

This agreement will be governed by and construed in accordance with English Law. All written communications with you will be in English.

Are telephone calls recorded?

In order to ensure high quality customer service and for your protection, your telephone calls may be recorded and also randomly monitored.

What are the rules on data protection?

Any personal information obtained by us will be processed in accordance with the Data Protection Act 1998. If you do not wish to receive information on other products and services offered by Rathbone Brothers Plc, please write to the Data Protection Officer, Rathbone Unit Trust Management Limited, 1 Curzon Street, London W1J 5FB.

In order to administer your investments we may share your information with our agents and service providers, including those having access to your personal data from countries outside the UK which do not provide the same level of data protection as in the UK. We will take appropriate steps to protect your data.

What can I do if I have a complaint?

If you have any queries or complaints about the operation of a RUTM fund (or RUTM ISA), please address them in the first instance to the Compliance Officer, Rathbone Unit Trust Management Limited, 1 Curzon Street, London W1J 5FB. Any complaints received will be handled in accordance with our internal complaint procedures.

Also see note 6 (Complaints procedures).

What compensation schemes are available?

We are a participant in the UK Financial Services Compensation Scheme which provides a measure of protection when an investment firm is unable to meet its obligations to its clients. Further information on the scheme and your eligibility is available on request from RUTM or from the UK Financial Services Compensation Scheme (details can be found at www.fscs.org.uk).

How much might RUTM pay authorised intermediaries (R-Class units only)?

If you seek advice, your authorised intermediary will give you details about the cost. This amount will depend upon the size of your investment and, in the case of regular savings, the period for which you make them. **It will be paid for out of the charges.** The Manager will normally pay authorised intermediaries initial commission of up to 3% of the value of your investment which will be detailed on the contract note. For example, £30 will be paid out of the charges if you invest £1,000.

In addition to the initial commission, we may pay renewal commission at a rate of 0.5% (50 basis points) per annum of the value of your investment to authorised intermediaries. This arrangement will continue annually whilst you remain a unitholder.

At the Manager's discretion, renewal commission may be paid on application following the transfer of business from one authorised intermediary to another. In such circumstances the Manager will require a written request for transfer signed by the unitholder(s) in question.

SUPPORTING NOTES

To help declutter the Supplementary Information Document and to aid readability we have put some of the fine detail in this additional notes section.

These notes are referenced from within the text in the document.

Note 1: Buying unit trusts

For amounts in excess of £100,000, settlement must be made by electronic bank transfer to HSBC Bank plc, 2nd Floor, 62/76 Park Street, London SE1 9DZ, Sort Code 40-02-50, Account No. 91270362, Account name: Rathbone Unit Trust Management Limited. All other investors, (making smaller investments), can use this facility if they wish. Otherwise, please forward a cheque for the net amount, made payable to Rathbone Unit Trust Management Limited, to our administration address (see application form). Savings plan purchases by direct debit will be made at the next valuation point on the first business day of each month.

No interest will be paid prior to investment. Should the Manager receive payment two days or more before the valuation of your chosen fund then monies will be paid into a non-interest bearing client money account.

Investors in our funds will be treated as “retail clients” for the purpose of dealing in units either when buying units from us or selling them back to us. You will enjoy all the protections provided to retail clients by the regulations.

Note 2: Regular contributions

Investments made via the savings plan will be acknowledged in writing but no contract notes (*see glossary of terms*) will be issued. There is no minimum term for savings plan participation and contributions may be suspended or stopped by giving written instructions to the Manager. Regular subscriptions will be collected until you notify us otherwise.

Note 3: Unit trust pricing and making charges

If at a valuation point, we ‘the Manager’ believe that no reliable price exists for a company held in a fund or that the most recent price available does not reflect the Manager’s best estimate of the price, then we may value the holding at a price which we believe fair and reasonable. This flexibility in pricing allows a more accurate assessment of the value of the holdings of the fund. There is an initial charge (R-Class units only) based on the creation price of units which is included in the buying price. There is also an Annual Management Charge (AMC) which is accrued on a daily basis along with other expenses such as the Auditor’s fee, Registrar’s fee and Trustee’s fee.

For the Rathbone Blue Chip Income and Growth Fund, the Rathbone Ethical Bond Fund, the Rathbone Income Fund and the Rathbone Recovery Fund, the AMC is paid out of capital, all other income expenses are paid out of income, except the Rathbone Strategic Bond Fund where all expenses are charged to capital. For the Rathbone Global Opportunities Fund, the AMC and all other income expenses are paid out of income.

Note 4: Selling unit trusts

Sales constituting a ‘large deal’ of £50,000 or more may receive a lower price than the published selling (bid) price.

The Manager reserves the right to close the holding if the remaining value falls below the current applicable minimum.

The Manager’s policy is to pay the proceeds of settlement for redemption or cancellation of units, regardless of size, by cash only and not by ‘in specie’ transfers. For re-registration, stock transfer forms are accepted for unit trust transfers. RUTM reserves the right to vary any charge without prior notice.

The issue and redemption of units will not take place if dealing in the units is suspended by operation of law or any statute at the time being in force.

Note 5: Stamp Duty Reserve Tax treatment

The Manager is empowered to charge SDRT according to one of the following methods:

1. The Manager may make an SDRT provision against the tax by directly charging incoming or outgoing investors. Such amounts, known as entry or exit charges, would be paid to the Trustee and form part of the assets of the unit trust out of which SDRT would be paid according to the regulations. This method would have the effect of increasing the cost of units to a purchasing investor and reducing the proceeds of units to an investor selling their units back to the Manager.
2. The Manager may treat SDRT as an additional dealing expense to be charged against the funds assets.

At present, the Manager has decided, in accordance with the Collective Investment Schemes Sourcebook, not to make an SDRT provision but to treat SDRT as an additional expense. Consequently, any SDRT payable will be paid out of the capital of the unit trust and will not be charged to unitholders buying or selling units.

If, in the future, the Manager decides to make an SDRT provision, a notification to unitholders would be required.

The Manager does not intend to make any special arrangements for SDRT on large transactions except in the case of non-exempt transfers between unitholders where the Manager reserves the right to charge SDRT to the transferee. In the interests of equity and fairness to all unitholders, transfers in excess of £50,000 may be subject to this charge.

Note 6: Complaints procedures

A copy of these are available from the Compliance Officer. If you have occasion to complain, and in the unlikely event that you do not receive a satisfactory response, you may direct your complaint to the Financial Ombudsman Service at South Quay Plaza, 183 Marsh Wall, London E14 9SR.

GLOSSARY OF TERMS

Alternative Investment Market (AIM)

The AIM (Alternative Investment Market) is the London Stock Exchange's international market for smaller sized companies. Businesses range from venture capital-backed start-ups to mature organisations looking to expand. The objective of this FTSE sector is to offer smaller companies, from any country and any sector, the chance to raise capital on a public market. The nature of these companies means that their shares are likely to be more volatile.

Annual Management Charge (AMC)

The AMC is a fee paid to the Manager once a year which includes service and administration fees. It is calculated daily at the point of valuation. The AMC forms part of the total expense ratio (TER) and ongoing charges of a fund.

Auditor

Auditors are required to certify that the fund accounts produced by their client companies have been prepared in accordance with normal accounting standards and represent a true and fair view of the fund.

Beneficial owner

The beneficial owner of an asset is the person for whose benefit it is being held.

Bonds

Securities that represent an obligation to repay a debt along with interest.

Collective Investment Schemes

Funds which pool investors' money and invest on their behalf. This term refers to unit trusts and OEICs.

Commission (initial and renewal)

Commission is a percentage of the investment paid to an investment adviser on completion of the investment (initial) for advice given and for ongoing (renewal) service. This is paid to advisers giving advice on R-Class only.

Contract notes

On completion of the investment in the fund, our dealing office despatches a contract note which contains the details of the transaction.

Custody/Custodian

Usually a major banking group, the custodian is appointed by the fund's trustee to safeguard the fund's assets on behalf of the investors.

Dealing

Dealing is the process of buying and selling investments – shares, units in a unit trust, bonds etc.

Derivatives

Financial instruments whose value is linked to one or more rates, indices, share prices or other values.

Distributions

Distributions are paid out (if the units in your chosen unit trusts are income-paying) quarterly or half-yearly depending on the trust and represent a dividend based on the amount of income that has been accumulated from the unit trust's underlying investments.

Diversification

Diversification means owning a variety of investments that typically perform differently from one another. This helps to reduce the risk, or volatility, of the overall collection of investments.

Financial Services Authority (FSA)

The FSA is the Government body that regulates all aspects of the financial services industry in the UK.

Form of Renunciation

In order to sell unit trust holdings, the investor must 'renounce' the units held by completing and signing a form of renunciation. Where part of a holding is being sold, the number or the value of the units to be sold must be entered on the form of renunciation.

Hedging

Using techniques to fully or partially cancel out risks.

Initial Charge (sometimes called the Entry Charge)

The Initial Charge on a unit trust is made when the units are sold to the investor. The charge is a percentage of the selling (bid) price, and covers the managers' start up costs including commission. This charge is made on R-Class units only.

Investment Management Association (IMA)

The IMA is a trade body for the UK investment management industry. Its members provide UK investment management services to institutions (e.g. life insurers, pension funds, etc.) and to private investors through individual fund management and pooled products such as authorised investment funds. Website address www.investmentuk.org

Key Investor Information Document (KIID)

The Key Investor Information Document (KIID) is a two-page pre-sales document which replaces the Simplified Prospectus. The KIID contains concise descriptions of key fund information, including a short description of its investment objectives and policy; presentation of past performance or performance scenarios; costs and associated charges; the risk/reward profile of the investment, including guidance and warnings. *(It should always be used in conjunction with this Supplementary Information Document (SID)).*

GLOSSARY OF TERMS (CONTINUED)

Long-dated securities

Long-dated securities are a class of income-generating assets where the revenue stream is generated over a long period of time.

Money Laundering

Money laundering is the process of passing money gained illegally through the financial system to convert into legitimate funds. Since 1994, when the government introduced the Money Laundering Regulations, financial services firms have been required to have procedures in place to prevent money laundering.

Money market instruments

High-quality investments that pay interest and are designed to maintain a stable value.

OEIC (Open Ended Investment Company)

These are funds very similar to unit trusts, but are constituted as companies rather than trusts.

Ongoing charges

This is based on the TER but also includes the transaction charges for the buying and selling of investments. Details of the charges included can be found in the Investment Management Association's guidelines, available at www.investmentuk.org

Prospectus (the)

The Prospectus contains all material information which investors and their investment advisers might reasonably require and reasonably expect to find for the purpose of making an informed judgement about the merits of participating in a scheme and the extent of the risks accepted by so participating.

Registrar

The registrar is responsible for maintaining the register of unitholders in the fund. Registration fees cover staff costs and overheads for the maintenance of the register and payment of income distributions.

RUTM

RUTM is an acronym that stands for Rathbone Unit Trust Management Limited, the name of the Manager of the unit trust products.

Settlement

Unit trust purchases have to be paid for. Once units have been bought on your behalf, you have an obligation to pay for the investment prior to the settlement date (a number, usually 4, working days after the transaction has taken place). Most companies will accept cheques, direct bank transfers, and debit cards.

Shares

For the purposes of the investment policy, securities that represent fractional ownership in a company (as distinct from portions of a RUTM Unit Trust/Fund).

Stamp Duty Reserve Tax (SDRT)

Stamp Duty Reserve Tax (a charge to the fund, not directly to you), is levied on stock purchases and sales made in the course of managing the fund. It is becoming more frequently levied as a result of the increasing proportion of trading which takes place through online brokerages. Currently, SDRT is set at a flat rate of 0.5%. However, the amount that is paid is not relative to the value of the shares but rather is calculated as a proportion of what was paid for them. For example, if £100 was paid for some shares then the SDRT required would be 50p, even if the shares were actually worth £500.

Supplementary Information Document (SID)

The SID is a document that supports the Key Investor Information Documents (KIID), providing in-depth information on how to make investments in a fund. (*See Key Investor Information Document (KIID)*).

Total Expense Ratio (TER)

The TER is a calculation of costs and charges expressed as a percentage of the fund value. TERs provide investors with a clearer picture of the total annual costs for running a unit trust. It consists principally of the manager's annual charge, but also includes the costs for other services paid for by the fund, such as the fees paid to the trustee/depositary, custodian, auditors and registrar. See 'ongoing charges'.

Transferable securities

Transferable securities are those classes of investments which are negotiable on the capital market such as shares in companies and other investments equivalent to shares in companies, partnerships or other entities or capital return and interest investments known as bonds.

Trustee

The Trustee is responsible for overseeing the fund manager's activities in relation to a unit trust. Usually a large bank, the trustee must be independent of the Manager where the fund is authorised by the Financial Services Authority. It acts in the interests of the investors, owning the investments in the fund on their behalf. It also ensures the fund is invested according to its investment objectives and that the manager complies with the regulations.

Turnover rate (or PTR)

The PTR equals the value of purchases or sales of a portfolio's stocks, which ever is less, divided by the average value of the portfolio's stocks. A 100% portfolio turnover rate occurs if all stocks, on average, are replaced once during the period.

Annual turnover figures are available on our factsheets which are available by calling our Information Line or by visiting our website, www.rutm.com

GLOSSARY OF TERMS (CONTINUED)

UCITS

UCITS stands for ‘Undertakings for Collective Investments in Transferable Securities’ and is a European Directive which has been adopted in the UK which prescribes rules allowing funds or unit trusts to be marketed in all countries in the European Union.

Unit trusts

Unit trusts are open-ended funds where private investors pool their money to be invested in a portfolio of securities. Unit trusts issue units to investors. Unit trusts issue units in response to demand. Being open-ended, unit price is closely aligned to the net asset value (NAV) of the fund.

Units

A unit is a proportion of the fund for which a buying and selling price will be quoted. Your investment amount divided by the price will give the number of units that you will be allocated. These can be income-paying units (income units) or income reinvesting units (accumulation units).

Volatility

Volatility is a measure of risk. It is the extent and rapidity of up-and-down movements of an investment. The higher the volatility, the more uncertainty there is in the returns and the greater the risk implicit in the portfolio.

Yield

The yield is the amount of income generated (as defined by the most recent annual record) by a fund’s investments in relation to the quoted price.

Different quoted bond fund yields

A redemption yield applies to a fund holding fixed interest securities. The running yield on a unit trust gives an indication of the current level of income. The redemption yield is the running yield adjusted for any capital profit or loss if the stock is held to maturity. In practice, the stock will not usually be held to maturity as the fund manager seeks to reduce any loss by active fund management.

ADDITIONAL INFORMATION FOR THE RUTM ISA

We have explained the basics in the following paragraphs, however, where indicated please see the appropriate note at the end of the document for more information.

Please see 'Investing in a RUTM Unit Trust', Section 2 of this document for information on the funds available.

What are the definitions used within this document?

ISA Regulations	The Individual Savings Account Regulations 1998 which currently apply to your ISA investment and which may be amended from time to time.
We, Our and Us	The Manager, Rathbone Unit Trust Management Limited.
You and Your	The Unitholder: the individual named as the applicant in the application form.

What is the tax position of this product?

The income and capital growth generated within your ISA is exempt from Capital Gains Tax. In the case of interest distributions from non-equity assets held within an ISA, income tax at the current rate of 20% is reclaimable. The value of tax savings and eligibility to invest in an ISA will depend on individual circumstances and tax rules may change in the future. We will make all necessary claims for tax relief relating to your RUTM ISA, and provide all details of taxation to you as we may be required to do under the Regulations.

Also see note 3 (Tax position).

What is an Individual Savings Account (ISA)?

An ISA is a 'wrapper' in which you can put different types of investments (components) without having to pay tax on the interest produced. You can hold two components within an ISA: stocks and shares (including unit trusts) and cash.

Who can invest in an ISA?

Anyone aged 18 or over may invest in an ISA, provided they are resident or ordinarily resident in the UK for tax purposes. This includes members of the armed forces, the Foreign Office and other Crown employees serving overseas, and their spouses, or those in a civil partnership with them.

What is a RUTM ISA?

When you invest in a RUTM ISA, your money will buy units in one or more RUTM Unit Trusts. The fund then invests the monies in accordance with the fund's investment objectives. The aim of the RUTM ISA is to generate income and/or capital growth within a tax efficient investment.

RUTM only offers a Stocks and Shares ISA.

Also see note 1 (RUTM ISA).

What types of ISA are available?

Up to £5,340 (tax year 2011/2012) and £5,640 (tax year 2012/2013) can be saved in a Cash ISA with one provider and up to £10,680 (tax year 2011/2012) and £11,280 (tax year 2012/2013) can be put into a Stocks and Shares ISA, with either the same or another provider, subject to an overall limit of £10,680 (tax year 2011/2012) and £11,280 (tax year 2012/2013), subscribed to both ISAs in a tax year.

RUTM does not offer a Cash ISA. It does, however, offer an ISA for stocks and shares (unit trust) investment.

Also see note 2 (ISAs available).

How do I invest in a new RUTM ISA?

Investments can be made as a lump sum, a regular monthly saving, or a combination of the two, by completing and returning a signed ISA application form with your initial cash subscription to our administrators or to your authorised intermediary. The total of all amounts invested in your ISA in a tax year must not be more than the annual limit set out in the Regulations. Lump sum cash subscriptions must be made by cheque. The first payment for regular savers must be made by cheque with following subscriptions paid by direct debit. For a regular monthly savings investment, a Direct Debit instruction must be sent with your application. ISAs may not be taken out in joint names.

For regular savings, direct debit payments will be deducted monthly from your bank account on the 1st of each month, or if that date falls on a non-business day, then the next business day, and the cash subscribed will be invested into units by us at the offer price ruling at the next valuation point following receipt of the payment. Regular subscriptions will be collected (including across the end of tax years) until you notify us otherwise. This means that you should not subscribe to another ISA of the same type during the same tax year that subscriptions are made.

Also see note 4 (How to invest).

Please note that you must have seen the latest Key Investor Information Document before the transaction can take place. Key Investor Information Documents and application forms are available free of charge by calling our Information Line or by visiting our website www.rutm.com

How much can I invest in a RUTM ISA?

Tax year 2011/2012	Investment levels ²		Minimum additional
	Minimum	Maximum	
Lump Sum	£1,000	£10,680 ¹	£500
Monthly Savings	£100	£890	£100

¹ Maximum monthly savings over 12 payments. Investors investing in an ISA after the start of the tax year may exceed the monthly maximum up to a maximum contribution of £10,680 for the current tax year.

² Investors can invest up to £10,680 in a Stocks & Shares ISA or up to £5,340 in a Cash ISA with the balance in a Stocks & Shares ISA.

Tax year 2012/2013	Investment levels ²		Minimum additional
	Minimum	Maximum	
Lump Sum	£1,000	£11,280 ¹	£500
Monthly Savings	£100	£940	£100

¹ Maximum monthly savings over 12 payments. Investors investing in an ISA after the start of the tax year may exceed the monthly maximum up to a maximum contribution of £11,280 for the current tax year.

² Investors can invest up to £11,280 in a Stocks & Shares ISA or up to £5,640 in a Cash ISA with the balance in a Stocks & Shares ISA.

Are there additional RUTM ISA charges?

There are no separate ISA charges, and we will not impose any charges without notice to you and, in any event, will not apply any charges for the tax year in which the notice was given. There is however an initial charge included in the offer price of units purchased and an annual management charge paid by all unitholders in RUTM unit trusts.

Also see note 5 (Additional charges).

When will units be bought for my RUTM ISA?

Lump Sum

Your holding will be opened and units purchased at the next valuation point following receipt of your completed application form.

Savings Plan

Savings plan purchases by direct debit will be made at the next valuation point on the first business day of each month. Initial investment into the savings plan will be treated as a lump sum (first payment by cheque).

How do I transfer my existing ISA to RUTM?

If you wish to transfer either an existing ISA, Cash ISA or Stocks and Shares ISA from another Manager, please complete the ISA application form and the transfer authority (attached to the form), and return them to our administrators, or to your authorised intermediary. (Please note that your existing Manager may make a charge for carrying out the transfer.) This will be subject to, and in accordance with, the ISA Regulations.

We ask you to specify whether you wish to transfer the current tax year subscription only; or transfer all holdings (including current year); or transfer all holdings excluding current year; or transfer cash (excluding current year). Alternatively, you may state the name of the unit trust holding to be transferred.

Please note that you must have seen the latest Key Investor Information Document before the transaction can take place.

The exact transfer value will not yet be known. The maximum you can transfer to us is the value of your existing ISA(s) if with more than one Manager. You cannot add to that amount from other sources.

We accept the assets of an ISA in cash form only. Your existing Manager therefore needs to sell all the assets currently held in the ISA and pay the proceeds to us.

Also see note 6 (ISA transfer to RUTM).

How can I transfer between RUTM products?

If you wish to transfer between RUTM products, we require a letter stating your requirements, signed by all unitholders, to be sent to our administrators, or to your authorised intermediary.

Switching is allowed between RUTM ISA funds and involves selling your holding(s) at the current selling price and using the proceeds to buy new units in your chosen RUTM ISA fund(s) at what is known as 'creation' price (i.e. the current buying price with no initial charge).

You can switch between unit types (income and accumulation) of the same ISA unit trust at no cost.

You can transfer your RUTM unit trust holding(s) into a RUTM ISA, or vice versa. Your holding(s) will be sold at the current selling price and the proceeds will be used to buy new units at the current creation price. If in this case, you are switching out of and back into the same fund, units will be bought at the current creation price.

For switching into a RUTM ISA, please also complete and sign a RUTM ISA application form, together with your letter, and send it to our administrators, or to your authorised intermediary.

Please note that you must have seen the latest Key Investor Information Document before the transaction can take place.

How can I transfer my RUTM ISA to another ISA Manager?

Instructions to transfer all of your RUTM ISA and all rights and obligations attaching to it, must be made in writing through your new Manager to our administration office. No part transfers are allowed. Your holding will be sold at the selling price calculated at the next valuation point following receipt of your instruction and upon agreement with the new authorised ISA Manager. The proceeds will then be transferred to them.

Also see note 7 (ISA transfer from RUTM).

How can I close or sell part of my RUTM ISA?

Instructions to sell your RUTM ISA, or part thereof, must be made in writing to our administration office. Your holding will be sold at the selling price calculated at the next valuation point following receipt of your instruction and the proceeds will be sent to you.

Also see note 8 (Part sale or closure of your ISA).

How will my RUTM ISA be managed?

Your holding(s) will be managed by us subject to the Regulations and in accordance with the directions you have given us on your application form.

How is income from my RUTM ISA treated?

Please read this in addition to the information contained in the Section 2 of this document. You may elect to have the income in respect of your holding paid out to you. Distributions will be paid within seven business days of the trust(s) payment date. For the Rathbone Ethical Bond Fund and the Rathbone Strategic Bond Fund, tax claims regardless of size, made on your behalf, will be reinvested within seven business days of receipt by us from HM Revenue & Customs. Income is normally paid directly into your bank account. We reserve the right to pay by Sterling cheque. If you terminate or transfer your holding, then any income due to you will be paid within seven business days of the trust distribution date.

Also see note 9 (Income from your ISA).

What access do I have to reports and voting?

We will mail you a copy of the annual and interim Manager's report and accounts that are relevant to your investment. We will also send you any other information issued to unitholders. If you wish to attend unitholder meetings and/or exercise your unitholder voting rights, either directly or by proxy, we will make the necessary arrangements. However, in the absence of any written instructions to the contrary, we will have absolute discretion in exercising all rights attached to investments held in your RUTM ISA.

What additional documentation will I receive?

When you invest in an ISA, we will send you an acknowledgement letter confirming details of your investment and confirmation that your holding has been opened.

All investors will receive a six-monthly statement giving a current valuation of the underlying unit trust investment(s) and details of all transactions for the period. Statements will be sent out within 25 business days of 30 June and 31 December.

What provision has RUTM made for the safe custody of ISA investments?

All units held within the RUTM ISA will be, and must remain, beneficially owned by you, and must not be used as a security for a loan. Units will be registered jointly in the name of Rathbone Unit Trust Management Limited and you. All certificates and other documents of title relating to the investments in unit trusts shall be held by us, or to our order, in safe custody. All unit trust holdings held within an ISA will be uncertificated and, therefore, the entry on the register is conclusive evidence of title.

Also see note 10 (Safe custody).

Can the RUTM ISA be terminated by RUTM?

We reserve the right to terminate your holding by giving you notice in writing if we consider, in our absolute discretion, it is impracticable to continue with it, or if you are in breach of any of the terms and conditions. If we terminate your holding for this reason, you will not be entitled to any compensation or damages under this clause.

What may happen if my RUTM ISA is declared void?

Your RUTM ISA will be managed by us in accordance with the Regulations, which take precedence over these terms and conditions. We will notify you if, by reason of any failure to satisfy the provisions of the Regulations, your holding has or will become no longer exempt from tax by virtue of the Regulations. When a RUTM ISA is voided, we will switch your holding to an unwrapped (unit trust) holding and write to you setting out the options that are available to you. We may deduct any tax liabilities due.

Under what circumstances may RUTM delegate its responsibilities?

Subject to the Regulations, we can employ other people to advise on, or perform any of our obligations under the terms and conditions. We will satisfy ourselves that any person to whom we delegate any of our functions or responsibilities under the terms agreed with you is competent to carry out those functions and responsibilities.

SUPPORTING NOTES

To help declutter the document and to aid readability we have put some of the fine detail in this additional notes section. These notes are referenced from within the text in the document.

Note 1: RUTM ISA

The RUTM ISA was formerly known as Laurence Keen Unit Trust Management Limited (Laurence Keen) ISA.

Note 2: ISAs available

From 6 April 2008, the distinction between 'Mini' and 'Maxi' ISAs no longer exists. All ISAs will be deemed either 'Cash ISAs' or 'Stocks and Shares ISAs'.

Money subscribed in a Cash ISA in the current tax year can be transferred into a Stocks and Shares ISA and will be treated as if it was directly invested in a Stocks and Shares ISA. Such transfers must be the whole amount saved in that tax year in that Cash ISA up to the day of the transfer. You can then invest up to the full remaining balance of your £10,680 (tax year 2011/2012) and £11,280 (tax year 2012/2013) annual ISA allowance in that tax year, including up to £5,340 (tax year 2011/2012) and £5,640 (tax year 2012/2013) in a Cash ISA. Previous-years subscriptions to a Cash ISA can be transferred in to a Stocks and Shares ISA without affecting the annual allowance. Transfers cannot take place in the other direction.

Note 3: Tax position

The favourable tax situation of ISAs may not be maintained. (The 10% tax credit on UK equity dividends was abolished from 6 April 2004.)

On death, the RUTM ISA will cease to be exempt from tax and the units will be transferred to the main unit register awaiting further instructions from personal representatives.

Note 4: How to invest

If you want to stop saving either temporarily or permanently, please let us know in writing. If you wish to start saving again, please let us know in writing. You will not need to complete the Direct Debit Instruction again unless you have cancelled your existing direct debit with your bank or building society. If your savings break exceeds one full tax year, you are required to complete a new application form. If you wish to change the amount of your monthly payment, the change will be subject to the current minimum investment limit.

Your application covers the current tax year, and for monthly savers each subsequent tax year until we receive no cash subscription for one full tax year. We have the right to refuse any application which does not meet these terms and conditions and/or the Regulations. You may subscribe to only one ISA in any one tax year.

If you have invested in your RUTM ISA in the previous tax year or have not already invested in another ISA of the same type (Cash ISA or Stocks and Shares ISA) during the current tax year, you do not have to complete and sign new application forms, and can continue to invest in that ISA up to the current limits.

Please note that you must have seen the latest Key Investor Information Document before the transaction can take place. Key Investor Information Documents and application forms are available free of charge by calling our Information Line or by visiting our website www.rutm.com

Copies of the Prospectus, the latest Key Investor Information Document (KIID), the latest Manager's report and the Trust Deed in respect of each fund are available on request, free of charge, from the Manager. Historic TER (Total Expense Ratio) figures are available on request, free of charge, from the Manager.

Note 5: Additional charges

We reserve the right to discount or waive any part of the charges. We may increase charges contained in the current Prospectus of the unit trust, but only after we give you written notice and 90 days have elapsed since the revised Prospectus for the unit trust has become available.

Note 6: ISA transfer to RUTM

The terms and conditions will apply to the transferred holding(s) or part holding(s) from acceptance of your ISA application form and transfer authority. You should note that there may be a loss of income or growth, following a rise in the market, whilst the ISA transfer remains pending.

Please note that you must have seen the latest Key Investor Information Document before the transaction can take place. Key Investor Information Documents and application forms are available free of charge by calling our Information Line or by visiting our website www.rutm.com

Note 7: ISA transfer from RUTM

Sales constituting a 'large deal' of £50,000 or more may receive a lower price than the published selling price.

If you transfer your RUTM ISA to a new provider and you did not sign to make continuous regular investment in the RUTM ISA, or you did not save in your RUTM ISA in the previous tax year then you will have to complete a new ISA application form with the new provider.

Note 8: Part sale or closure of a RUTM ISA

Sales constituting a 'large deal' of £50,000 or more may receive a lower price than the published selling price.

For re-registration of ISAs involving a change of nominee, a charge may be applied. RUTM reserves the right, to vary any charge without prior notice.

Note 9: Income from a RUTM ISA

We reserve the right to pay any outstanding tax claims when you terminate your holding in advance of receipt from the HM Revenue & Customs. In these circumstances, we reserve the right to withdraw the tax claim from your holding to terminate the ISA and to use the proceeds to repay the equivalent amount paid in advance. If you decide at any time that you wish to reinvest your income you may do so by giving us signed written instructions. For the Rathbone Ethical Bond Fund and the Rathbone Strategic Bond Fund, tax credits, regardless of size, will be reinvested in further units at the offer price prevailing at that valuation point, within seven business days of receipt by us of such amounts from the HM Revenue & Customs.

Note 10: Safe custody

Any cash held under the RUTM ISA shall be deposited in a client account at any bank selected by us and held in our name on your behalf. We are satisfied that any nominee is competent to carry out the delegated functions. None of the investments or certificates of title thereto shall be lent to, or deposited by way of collateral with any third party. We shall accept responsibility for any loss caused to you due to the default of any associate or appointed agent of ours in respect of investments taken in their nominee names. We may act as Principal in a transaction with a customer.



DIRECT DEBIT INSTRUCTIONS

FOR REGULAR INVESTMENTS INTO THE RUTM UNIT TRUSTS AND
RUTM ISA SAVINGS PLANS (FOR PURCHASERS OF R-CLASS UNITS ONLY)



For regular investment into the Rathbone unit trust savings plan(s).

Please complete and forward
with your application form

Instruction to your bank or building society to pay Direct Debits.
Please fill in the whole form and send it to our dealing office at
the following address: Rathbone Unit Trust Management Limited,
PO Box 9948, Chelmsford CM99 2AG.

1. Name(s) of account holder(s)

2. Bank or Building Society account number

3. Branch sort code (from your cheque book or debit card)

4. Name and full postal address of your Bank or Building Society branch
To the Manager of Bank/Building Society
Address

 Postcode

5. Plan Ref. No. (office use only)

Service User No.

2	4	5	2	5	5
---	---	---	---	---	---



6. Instruction to your Bank or Building Society
Please pay Rathbone Unit Trust Management Limited Direct Debits from the account detailed on this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this Instruction may remain with Rathbone Unit Trust Management Limited and, if so, details will be passed electronically to my bank/building society.

Signature

Date

Banks and Building Societies may not accept Direct Debit Instructions for some types of account.



For regular investment into the Rathbone unit trust ISA savings plan(s).

Please complete and forward
with your application form

Instruction to your bank or building society to pay Direct Debits.
Please fill in the whole form and send it to our dealing office at
the following address: Rathbone Unit Trust Management Limited,
PO Box 9948, Chelmsford CM99 2AG.

1. Name(s) of account holder(s)

2. Bank or Building Society account number

3. Branch sort code (from your cheque book or debit card)

4. Name and full postal address of your Bank or Building Society branch
To the Manager of Bank/Building Society
Address

 Postcode

5. Plan Ref. No. (office use only)

Service User No.

2	4	5	2	5	5
---	---	---	---	---	---



6. Instruction to your Bank or Building Society
Please pay Rathbone Unit Trust Management Limited Direct Debits from the account detailed on this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this Instruction may remain with Rathbone Unit Trust Management Limited and, if so, details will be passed electronically to my bank/building society.

Signature

Date

Banks and Building Societies may not accept Direct Debit Instructions for some types of account.



THE DIRECT DEBIT GUARANTEE

This guarantee should be detached and retained by the payer.



- This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.
- If there are any changes to the amount, date or frequency of your Direct Debit Rathbone Unit Trust Management Limited will notify you 10 working days in advance of your account being debited or as otherwise agreed. If you request Rathbone Unit Trust Management Limited to collect a payment, confirmation of the amount and date will be given to you at the time of the request.
- If an error is made in the payment of your Direct Debit by Rathbone Unit Trust Management Limited or your bank or building society, you are entitled to a full and immediate refund of the amount paid from your bank or building society.
 - If you receive a refund you are not entitled to, you must pay it back when Rathbone Unit Trust Management Limited ask you to.
- You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.

Copies of the Prospectus, the latest Key Investor Information Document (KIID), the latest Manager's report and the Trust Deed in respect of each fund are available on request, free of charge, from the Manager.

Rathbone Unit Trust Management Limited

1 Curzon Street, London W1J 5FB

Information line: 020 7399 0399

Telephone: 020 7399 0000 | Facsimile: 020 7399 0057

rutm@rathbones.com | www.rutm.com

Authorised and regulated by the Financial Services Authority

A member of the Investment Management Association

A member of the Rathbone Group. Registered No. 2376568

RATHBONES
Established 1742