



# Allspring (Lux) Worldwide Fund

2 Degree Global Equity Fund  
Alternative Risk Premia Fund  
China A Focus Fund  
Climate Focused Emerging Markets Equity Fund  
Climate Focused Global Equity Fund  
Climate Focused U.S. Equity Fund  
Climate Transition Global Buy and Maintain Fund  
Climate Transition Global High Yield Fund  
Climate Transition Global Investment Grade Credit Fund  
Emerging Markets Equity Fund  
Emerging Markets Equity Income Fund  
EUR Investment Grade Credit Fund  
EUR Short Duration Credit Fund  
Global Equity Enhanced Income Fund  
Global Factor Enhanced Equity Fund  
Global Long/Short Equity Fund  
Global Small Cap Equity Fund  
Small Cap Innovation Fund  
U.S. All Cap Growth Fund  
U.S. Large Cap Growth Fund  
U.S. Select Equity Fund  
U.S. Short-Term High Yield Bond Fund  
USD Investment Grade Credit Fund

## Semi-Annual Report, including unaudited financial statements

30 September 2023

*2 Degree Global Equity Fund, Alternative Risk Premia Fund, Climate Transition Global Buy and Maintain Fund, Climate Transition Global High Yield Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.*

*Allspring (Lux) Worldwide Fund is incorporated with limited liability in the Grand Duchy of Luxembourg as a Société d'Investissement à Capital Variable under number RCS Luxembourg B 137.479.*

*Registered office of Allspring (Lux) Worldwide Fund: 80, route d'Esch, L-1470 Luxembourg, Grand Duchy of Luxembourg.*



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*Subscriptions are only valid if made on the basis of the current prospectus and the Key Information Document (KID) together with the last annual report, including audited financial Statements or the last unaudited semi-annual report if it is more recent.*

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# Portfolio of Investments

## 2 Degree Global Equity Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>Common shares</b>				
<b>Austria</b>				
ANDRITZ AG	Machinery – Diversified	7,617	<b>385,098</b>	<b>1.71</b>
<b>Canada</b>				
Open Text Corporation	Software	4,123	<b>144,703</b>	<b>0.64</b>
<b>China</b>				
37 Interactive Entertainment Network Technology Group Company Limited	Software	80,349	240,393	1.06
JD.com Incorporated	Internet	5,950	87,454	0.39
Vipshop Holdings Limited ADR	Internet	7,767	124,350	0.55
			<b>452,197</b>	<b>2.00</b>
<b>France</b>				
AXA SA	Insurance	6,401	190,707	0.85
Capgemini SE	Computers	1,073	188,088	0.83
Engie SA	Electric	10,208	156,814	0.69
Ipsen SA	Pharmaceuticals	1,953	256,449	1.14
LVMH Moet Hennessy Louis Vuitton SE	Apparel	413	312,812	1.39
Publicis Groupe SA	Advertising	4,558	345,808	1.53
			<b>1,450,678</b>	<b>6.43</b>
<b>Germany</b>				
Infineon Technologies AG	Semiconductors	8,737	289,632	1.29
Siemens AG	Miscellaneous Manufacturers	2,457	352,399	1.56
			<b>642,031</b>	<b>2.85</b>
<b>Greece</b>				
OPAP SA	Entertainment	13,475	<b>225,949</b>	<b>1.00</b>
<b>Hong Kong</b>				
China Medical System Holdings Limited	Healthcare – Products	70,000	106,015	0.47
United Laboratories International Holdings Limited	Pharmaceuticals	100,000	101,265	0.45
			<b>207,280</b>	<b>0.92</b>
<b>Italy</b>				
UniCredit SpA	Banks	10,423	<b>250,478</b>	<b>1.11</b>
<b>Japan</b>				
Chubu Electric Power Company Incorporated	Electric	27,300	348,375	1.54
NEC Corporation	Computers	3,400	187,951	0.83
SCREEN Holdings Company Limited	Electronics	7,600	370,286	1.64
Toyota Tsusho Corporation	Distribution/Wholesale	5,000	294,265	1.31
			<b>1,200,877</b>	<b>5.32</b>
<b>Netherlands</b>				
ABN AMRO Bank NV	Banks	22,263	316,345	1.40
ASML Holding NV	Semiconductors	289	170,830	0.76
			<b>487,175</b>	<b>2.16</b>

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2 Degree Global Equity Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>				
<b>Common shares (continued)</b>				
<b>South Korea</b>				
KB Financial Group Incorporated	<i>Diversified Financial Services</i>	8,633	352,113	1.56
LG Innotek Company Limited	<i>Electrical Components &amp; Equipment</i>	968	175,398	0.78
Samsung Life Insurance Company Limited	<i>Insurance</i>	5,365	279,092	1.24
			<b>806,603</b>	<b>3.58</b>
<b>Sweden</b>				
Swedbank AB	<i>Banks</i>	13,425	<b>247,352</b>	<b>1.10</b>
<b>Switzerland</b>				
Novartis AG	<i>Pharmaceuticals</i>	1,337	<b>137,111</b>	<b>0.61</b>
<b>Taiwan</b>				
Wiwynn Corporation	<i>Computers</i>	9,000	<b>419,676</b>	<b>1.86</b>
<b>Thailand</b>				
Delta Electronics Thailand PCL	<i>Electronics</i>	39,300	<b>89,312</b>	<b>0.40</b>
<b>United Kingdom</b>				
Centrica plc	<i>Oil &amp; Gas Services</i>	225,166	424,313	1.88
Ferguson plc	<i>Distribution/Wholesale</i>	1,039	171,961	0.76
HSBC Holdings plc	<i>Banks</i>	48,218	379,400	1.68
Man Group plc	<i>Diversified Financial Services</i>	40,051	109,216	0.49
Rio Tinto plc	<i>Mining</i>	4,846	305,918	1.36
Serco Group plc	<i>Computers</i>	187,615	341,074	1.51
			<b>1,731,882</b>	<b>7.68</b>
<b>United States</b>				
Adobe Incorporated	<i>Software</i>	608	310,019	1.37
Advanced Micro Devices Incorporated	<i>Semiconductors</i>	1,449	148,986	0.66
Alphabet Incorporated	<i>Internet</i>	6,162	812,460	3.60
Amazon.com Incorporated	<i>Internet</i>	3,102	394,326	1.75
Apollo Global Management Incorporated	<i>Diversified Financial Services</i>	2,217	198,998	0.88
Applied Materials Incorporated	<i>Semiconductors</i>	1,589	219,997	0.98
AptarGroup Incorporated	<i>Packaging &amp; Containers</i>	1,200	150,048	0.66
Berkshire Hathaway Incorporated	<i>Insurance</i>	737	258,171	1.14
Broadcom Incorporated	<i>Semiconductors</i>	199	165,285	0.73
Builders FirstSource Incorporated	<i>Building Materials</i>	2,175	270,766	1.20
Centene Corporation	<i>Healthcare – Services</i>	2,580	177,710	0.79
Coca-Cola Company	<i>Beverages</i>	4,241	237,411	1.05
Comcast Corporation	<i>Media</i>	9,774	433,379	1.92
CSX Corporation	<i>Transportation</i>	6,290	193,418	0.86
CVS Health Corporation	<i>Pharmaceuticals</i>	5,951	415,499	1.84
Dell Technologies Incorporated	<i>Computers</i>	5,197	358,073	1.59
Elevance Health Incorporated	<i>Healthcare – Services</i>	775	337,451	1.50
Expeditors International of Washington Incorporated	<i>Transportation</i>	1,066	122,196	0.54
FleetCor Technologies Incorporated	<i>Commercial Services</i>	591	150,906	0.67
Flex Limited	<i>Electronics</i>	16,530	445,979	1.98
Fortive Corporation	<i>Electronics</i>	926	68,672	0.30
Gilead Sciences Incorporated	<i>Biotechnology</i>	4,935	369,829	1.64

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## 2 Degree Global Equity Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>				
<b>Common shares</b> (continued)				
<b>United States</b> (continued)				
Hewlett Packard Enterprise Company	Computers	15,987	277,694	1.23
Host Hotels & Resorts Incorporated	REIT	6,658	106,994	0.47
Interactive Brokers Group Incorporated	Diversified Financial Services	4,069	352,213	1.56
InterDigital Incorporated	Telecommunications	1,900	152,456	0.68
Johnson & Johnson	Pharmaceuticals	1,790	278,793	1.24
JPMorgan Chase & Company	Banks	2,279	330,501	1.47
Kroger Company	Food	8,086	361,849	1.60
Lowe's Companies Incorporated	Retail	164	34,086	0.15
M/I Homes Incorporated	Home Builders	1,928	162,029	0.72
McDonald's Corporation	Retail	1,642	432,569	1.92
McKesson Corporation	Pharmaceuticals	354	153,937	0.68
Merck & Company Incorporated	Pharmaceuticals	3,792	390,386	1.73
Microchip Technology Incorporated	Semiconductors	4,122	321,722	1.43
Molina Healthcare Incorporated	Healthcare – Services	960	314,774	1.40
NVIDIA Corporation	Semiconductors	1,566	681,194	3.02
Paychex Incorporated	Software	1,542	177,839	0.79
Prologis Incorporated	REIT	2,496	280,076	1.24
Regeneron Pharmaceuticals Incorporated	Biotechnology	471	387,614	1.72
Synopsys Incorporated	Software	732	335,966	1.49
Tesla Incorporated	Auto Manufacturers	632	158,139	0.70
Unum Group	Insurance	6,140	302,027	1.34
Vertex Pharmaceuticals Incorporated	Biotechnology	665	231,247	1.03
Visa Incorporated	Diversified Financial Services	2,244	516,142	2.29
Walt Disney Company	Media	581	47,090	0.21
WESCO International Incorporated	Distribution/Wholesale	872	125,411	0.56
			<b>13,152,327</b>	<b>58.32</b>
<b>Total common shares</b>			<b>22,030,729</b>	<b>97.69</b>
<b>Total transferable securities and money market instruments</b>			<b>22,030,729</b>	<b>97.69</b>
<b><i>Other transferable securities</i></b>				
<b>Common shares</b>				
<b>Canada</b>				
Loblaw Companies Limited	Food	4,361	<b>370,520</b>	<b>1.65</b>
<b>Total common shares</b>			<b>370,520</b>	<b>1.65</b>
<b>Total other transferable securities</b>			<b>370,520</b>	<b>1.65</b>
<b>Total investments in securities</b>			<b>22,401,249</b>	<b>99.34</b>

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## 2 Degree Global Equity Fund

	INTEREST RATE %	NOMINAL @	MARKET VALUE USD	% OF NET ASSETS
<b>Cash at banks</b>				
<b>Time deposits</b>				
<b>Canada</b>				
Bank of Nova Scotia (o)	3.85	1,361 CAD	<u>1,002</u>	<u>0.01</u>
<b>China</b>				
Bank of Shanghai (o)	4.50	23,940 HKD	<u>3,057</u>	<u>0.01</u>
<b>South Africa</b>				
Standard Chartered Bank (o)	6.28	142,705 ZAR	<u>7,537</u>	<u>0.03</u>
<b>United Kingdom</b>				
HSBC Bank plc (o)	4.17	12,289 GBP	14,993	0.07
Sumitomo Mitsui Banking Corporation (o)	4.68	100,918 USD	100,918	0.45
			<u>115,911</u>	<u>0.52</u>
<b>Total time deposits</b>			<u>127,507</u>	<u>0.57</u>
<b>Current accounts at bank</b>			<u>4,456</u>	<u>0.02</u>
<b>Total cash at banks</b>			<u>131,963</u>	<u>0.59</u>
Other Assets and Liabilities, Net			<u>16,850</u>	<u>0.07</u>
<b>Total net assets</b>			<u>22,550,062</u>	<u>100.00</u>

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	CAD	Canadian Dollar
	GBP	British Pound
	HKD	Hong Kong Dollar
	REIT	Real Estate Investment Trust
	USD	United States Dollar
	ZAR	South African Rand

The securities have been classified based upon country of incorporation/domiciliation.

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## Alternative Risk Premia Fund

	INTEREST RATE %	MATURITY DATE	NOMINAL USD	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>					
<b>Government bonds</b>					
<b>France</b>					
France Treasury Bill BTF *	2.80	29/11/2023	3,100,000	3,257,976	16.07
France Treasury Bill BTF *	3.63	13/12/2023	3,400,000	3,568,050	17.59
France Treasury Bill BTF *	3.79	12/6/2024	1,500,000	1,544,519	7.62
				<b>8,370,545</b>	<b>41.28</b>
<b>United States</b>					
United States Treasury Bill *	4.68	5/10/2023	500,000	499,809	2.46
United States Treasury Bill * +	4.72	28/12/2023	1,535,000	1,515,302	7.47
United States Treasury Bill *	4.84	12/10/2023	600,000	599,212	2.95
United States Treasury Bill * +	5.08	21/3/2024	1,000,000	974,738	4.81
United States Treasury Bill *	5.40	4/1/2024	600,000	591,703	2.92
United States Treasury Bill *	5.43	7/3/2024	500,000	488,413	2.41
				<b>4,669,177</b>	<b>23.02</b>
<b>Total government bonds</b>				<b>13,039,722</b>	<b>64.30</b>
<b>Total investments in securities</b>				<b>13,039,722</b>	<b>64.30</b>
NOMINAL @					
<b>Cash at banks</b>					
<b>Time deposits</b>					
<b>France</b>					
HSBC Bank plc (o)	2.87		324,664 EUR	<b>343,251</b>	<b>1.69</b>
<b>Singapore</b>					
DBS Bank Limited (o)	4.68		1,912,467 USD	<b>1,912,467</b>	<b>9.43</b>
<b>United Kingdom</b>					
Barclays (o)	4.17		4 GBP	<b>5</b>	<b>0.00</b>
<b>United States</b>					
Citibank (o)	4.68		750,000 USD	750,000	3.70
JPMorgan Chase (o)	4.68		204,582 USD	204,582	1.01
				<b>954,582</b>	<b>4.71</b>
<b>Total time deposits</b>				<b>3,210,305</b>	<b>15.83</b>
<b>Current accounts at bank</b>				<b>439</b>	<b>0.00</b>
<b>Total cash at banks</b>				<b>3,210,744</b>	<b>15.83</b>
Other Assets and Liabilities, Net				<b>4,029,689</b>	<b>19.87</b>
<b>Total net assets</b>				<b>20,280,155</b>	<b>100.00</b>

\* The interest rate represents the yield to maturity at time of purchase.

+ All or a portion of the security is segregated as collateral for investments in contracts for difference.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	EUR	Euro
	GBP	British Pound
	USD	United States Dollar

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Climate Transition Global Buy and Maintain Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE GBP	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>						
<b>Corporate bonds and notes</b>						
<b>Australia</b>						
Australia & New Zealand Banking Group Limited ±	1.81	16/9/2031	Banks	300,000	256,428	0.27
National Australia Bank Limited ±	1.70	15/9/2031	Banks	1,100,000	933,468	0.98
Transurban Finance Co. Proprietary Limited	4.23	26/4/2033	Commercial Services	400,000	339,383	0.35
Vicinity Centres Trust	3.38	7/4/2026	REIT	500,000	469,374	0.49
Westfield America Management Limited	2.63	30/3/2029	REIT	600,000	473,604	0.50
Westpac Banking Corporation	2.13	2/5/2025	Banks	500,000	472,955	0.49
					<b>2,945,212</b>	<b>3.08</b>
<b>Belgium</b>						
KBC Group NV ±	5.50	20/9/2028	Banks	200,000	194,808	0.20
<b>Canada</b>						
Royal Bank of Canada	5.00	24/1/2028	Banks	200,000	193,090	0.20
Toronto-Dominion Bank	2.88	5/4/2027	Banks	300,000	272,286	0.29
					<b>465,376</b>	<b>0.49</b>
<b>Denmark</b>						
Danske Bank AS ±	4.63	13/4/2027	Banks	200,000	193,231	0.20
<b>Finland</b>						
Neste OYJ	3.88	16/3/2029	Oil & Gas Services	500,000	428,640	0.45
<b>France</b>						
AXA SA ^±	5.45	4/3/2026	Insurance	200,000	193,000	0.20
Banque Federative du Credit Mutuel SA	5.00	19/1/2026	Banks	1,000,000	979,048	1.02
BNP Paribas SA ±	2.00	24/5/2031	Banks	1,700,000	1,480,191	1.55
Bouygues SA	5.50	6/10/2026	Engineering & Construction	200,000	199,300	0.21
BPCE SA ±	2.50	30/11/2032	Banks	1,400,000	1,154,510	1.21
Credit Agricole SA ±	1.87	9/12/2031	Banks	300,000	255,514	0.27
Electricite de France SA	5.50	27/3/2037	Electric	300,000	266,601	0.28
Electricite de France SA	5.50	17/10/2041	Electric	1,000,000	858,950	0.90
Electricite de France SA	6.95	26/1/2039	Electric	700,000	594,207	0.62
Engie SA	7.00	30/10/2028	Electric	200,000	211,839	0.22
La Banque Postale SA ±	5.63	21/9/2028	Banks	200,000	192,172	0.20
Orange SA	5.63	23/1/2034	Telecommunications	900,000	896,040	0.94
Orange SA	8.13	20/11/2028	Telecommunications	600,000	671,292	0.70
Société Générale SA	1.25	7/12/2027	Banks	600,000	492,199	0.51
TotalEnergies Capital International SA	1.41	3/9/2031	Oil & Gas Services	300,000	224,638	0.24
Vinci SA	2.75	15/9/2034	Engineering & Construction	600,000	470,219	0.49
					<b>9,139,720</b>	<b>9.56</b>
<b>Germany</b>						
Commerzbank AG	1.75	22/1/2025	Banks	500,000	469,935	0.49
Deutsche Bank AG	2.63	16/12/2024	Banks	1,000,000	950,920	0.99
Deutsche Telekom AG	3.13	6/2/2034	Telecommunications	300,000	243,530	0.26
LEG Immobilien SE	1.63	28/11/2034	Real Estate	800,000	476,716	0.50
					<b>2,141,101</b>	<b>2.24</b>

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## Climate Transition Global Buy and Maintain Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE GBP	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes (continued)</b>						
<b>Ireland</b>						
GE Capital UK Funding Unlimited Company	5.88	18/1/2033	Miscellaneous Manufacturers	1,400,000	1,375,514	1.44
Vodafone International Financing DAC	3.25	2/3/2029	Telecommunications	800,000	666,651	0.70
					<b>2,042,165</b>	<b>2.14</b>
<b>Italy</b>						
Intesa Sanpaolo SpA	2.63	11/3/2036	Banks	400,000	<b>259,650</b>	<b>0.27</b>
<b>Luxembourg</b>						
Simon International Finance SCA	1.13	19/3/2033	REIT	600,000	370,309	0.39
Tyco Electronics Group SA	7.13	1/10/2037	Electronics	800,000	721,394	0.75
					<b>1,091,703</b>	<b>1.14</b>
<b>Mexico</b>						
America Movil SAB de CV	4.95	22/7/2033	Telecommunications	1,500,000	<b>1,410,963</b>	<b>1.48</b>
<b>Netherlands</b>						
ABN AMRO Bank NV	5.13	22/2/2028	Banks	1,700,000	1,634,968	1.71
Allianz Finance II BV	4.50	13/3/2043	Insurance	1,000,000	898,088	0.94
Cooperatieve Rabobank UA	1.25	14/1/2025	Banks	1,300,000	1,228,222	1.28
Digital Intrepid Holding BV	0.63	15/7/2031	REIT	800,000	494,765	0.52
E.ON International Finance BV	4.75	31/1/2034	Electric	800,000	718,910	0.75
EnBW International Finance BV	4.00	24/1/2035	Electric	800,000	656,823	0.69
Enel Finance International NV	5.75	14/9/2040	Electric	500,000	467,510	0.49
Enel Finance International NV	6.00	7/10/2039	Electric	600,000	456,942	0.48
ING Groep NV ±	1.13	7/12/2028	Banks	2,000,000	1,644,316	1.72
Koninklijke KPN NV	5.75	17/9/2029	Telecommunications	1,400,000	1,382,374	1.45
PACCAR Financial Europe BV	2.38	15/3/2025	Auto Manufacturers	200,000	191,284	0.20
Shell International Finance BV	1.00	10/12/2030	Oil & Gas Services	300,000	224,301	0.23
Siemens Financieringsmaatschappij NV	1.00	20/2/2025	Miscellaneous Manufacturers	300,000	283,005	0.30
Toyota Motor Finance Netherlands BV	4.63	8/6/2026	Auto Manufacturers	200,000	195,718	0.20
Upjohn Finance BV	1.91	23/6/2032	Pharmaceuticals	700,000	467,081	0.49
Volkswagen Financial Services NV	1.38	14/9/2028	Auto Manufacturers	400,000	318,736	0.33
Volkswagen Financial Services NV	1.88	3/12/2024	Auto Manufacturers	300,000	285,013	0.30
					<b>11,548,056</b>	<b>12.08</b>
<b>New Zealand</b>						
Chorus Limited	3.63	7/9/2029	Telecommunications	600,000	<b>500,998</b>	<b>0.53</b>
<b>Norway</b>						
DNB Bank ASA ±	4.00	17/8/2027	Banks	300,000	282,241	0.29
Equinor ASA	4.25	10/4/2041	Oil & Gas Services	500,000	427,410	0.45
					<b>709,651</b>	<b>0.74</b>
<b>Singapore</b>						
Pfizer Investment Enterprises Pte Limited	5.30	19/5/2053	Pharmaceuticals	300,000	<b>228,377</b>	<b>0.24</b>
<b>Spain</b>						
Banco Santander SA	1.75	17/2/2027	Banks	1,100,000	949,819	0.99
CaixaBank SA ±	1.50	3/12/2026	Banks	1,100,000	985,574	1.03
Telefonica Emisiones SA	5.38	2/2/2026	Telecommunications	500,000	495,917	0.52
					<b>2,431,310</b>	<b>2.54</b>

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Climate Transition Global Buy and Maintain Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE GBP	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>						
<b>Corporate bonds and notes (continued)</b>						
<b>Sweden</b>						
Svenska Handelsbanken AB ±	4.63	23/8/2032	Banks	200,000	183,821	0.19
Swedbank AB ±	7.27	15/11/2032	Banks	200,000	198,150	0.21
					<b>381,971</b>	<b>0.40</b>
<b>Switzerland</b>						
UBS Group AG ±	2.25	9/6/2028	Banks	1,100,000	<b>947,131</b>	<b>0.99</b>
<b>United Kingdom</b>						
Anglo American Capital plc	3.38	11/3/2029	Mining	800,000	697,246	0.73
AstraZeneca plc	5.75	13/11/2031	Pharmaceuticals	200,000	209,172	0.22
Aviva plc ±	4.38	12/9/2049	Insurance	500,000	434,650	0.46
Barclays plc	3.25	17/1/2033	Banks	900,000	693,934	0.73
Barclays plc ±	3.75	22/11/2030	Banks	1,000,000	922,128	0.97
BP Capital Markets plc ^±	4.25	22/3/2027	Oil & Gas Services	500,000	443,642	0.46
British Telecommunications plc	3.13	21/11/2031	Telecommunications	700,000	576,696	0.60
British Telecommunications plc	5.75	13/2/2041	Telecommunications	900,000	821,498	0.86
Close Brothers Finance plc	1.63	3/12/2030	Banks	1,000,000	709,902	0.74
Diageo Finance plc	2.38	8/6/2028	Beverages	500,000	443,110	0.46
GlaxoSmithKline Capital plc	1.63	12/5/2035	Pharmaceuticals	1,400,000	940,931	0.98
Grainger plc	3.00	3/7/2030	Real Estate	1,000,000	781,466	0.82
Grainger plc	3.38	24/4/2028	Real Estate	500,000	432,170	0.45
Hammerson plc	3.50	27/10/2025	REIT	800,000	741,232	0.78
HSBC Holdings plc ±	3.00	22/7/2028	Banks	1,600,000	1,416,678	1.48
HSBC Holdings plc ±	6.80	14/9/2031	Banks	400,000	404,122	0.42
InterContinental Hotels Group plc	3.38	8/10/2028	Lodging	300,000	263,873	0.28
Investec plc ±	1.88	16/7/2028	Banks	600,000	489,762	0.51
Legal & General Finance plc	5.88	11/12/2031	Insurance	500,000	513,628	0.54
Legal & General Group plc ±	5.13	14/11/2048	Insurance	300,000	276,474	0.29
Lloyds Banking Group plc ±	2.71	3/12/2035	Banks	1,000,000	740,268	0.77
Lloyds Banking Group plc ±	6.63	2/6/2033	Banks	700,000	680,240	0.71
Motability Operations Group plc	2.38	3/7/2039	Commercial Services	700,000	462,378	0.48
National Grid Electricity Transmission plc	2.00	17/4/2040	Electric	400,000	229,781	0.24
Nationwide Building Society ±	6.18	7/12/2027	Savings & Loans	1,400,000	1,386,728	1.45
NatWest Group plc ±	2.06	9/11/2028	Banks	1,100,000	933,211	0.98
Pearson Funding plc	3.75	4/6/2030	Media	800,000	691,765	0.72
Pension Insurance Corporation PLC	3.63	21/10/2032	Insurance	1,600,000	1,182,957	1.24
Phoenix Group Holdings plc	5.63	28/4/2031	Insurance	800,000	703,779	0.74
Santander UK Group Holdings plc ±	2.42	17/1/2029	Banks	300,000	252,491	0.26
Segro plc	2.88	11/10/2037	REIT	1,000,000	698,348	0.73
SP Manweb plc	4.88	20/9/2027	Electric	200,000	194,825	0.20
SSE plc	6.25	27/8/2038	Electric	800,000	795,991	0.83
Standard Chartered plc	5.13	6/6/2034	Banks	900,000	783,549	0.82
Tesco Corporate Treasury Services plc	2.75	27/4/2030	Diversified Financial Services	600,000	493,142	0.52
Tesco Corporate Treasury Services plc	5.50	27/2/2035	Diversified Financial Services	500,000	460,684	0.48
Tritax Big Box REIT plc	1.50	27/11/2033	REIT	400,000	257,940	0.27
Unilever plc	2.13	28/2/2028	Cosmetics/Personal Care	300,000	266,353	0.28
Virgin Money UK plc ±	5.13	11/12/2030	Banks	800,000	751,563	0.79

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## Climate Transition Global Buy and Maintain Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE GBP	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes (continued)</b>						
<b>United Kingdom (continued)</b>						
Vodafone Group plc	5.13	2/12/2052	Telecommunications	300,000	244,724	0.26
Whitbread Group plc	2.38	31/5/2027	Lodging	800,000	692,570	0.72
Yorkshire Building Society ±	3.38	13/9/2028	Savings & Loans	1,100,000	944,350	0.99
					<b>26,059,951</b>	<b>27.26</b>
<b>United States</b>						
AbbVie Incorporated	4.25	21/11/2049	Pharmaceuticals	400,000	259,444	0.27
Amazon.com Incorporated	4.95	5/12/2044	Internet	300,000	229,087	0.24
American Honda Finance Corporation	1.50	19/10/2027	Auto Manufacturers	300,000	258,941	0.27
Amgen Incorporated	4.00	13/9/2029	Biotechnology	200,000	185,638	0.19
Anheuser-Busch InBev Worldwide Incorporated	4.60	15/4/2048	Beverages	300,000	207,744	0.22
Apple Incorporated	3.60	31/7/2042	Computers	1,800,000	1,450,688	1.52
AT&T Incorporated	4.25	1/6/2043	Telecommunications	700,000	524,072	0.55
AT&T Incorporated	4.88	1/6/2044	Telecommunications	600,000	483,881	0.51
Bank of America Corporation ±	2.83	24/10/2051	Banks	600,000	288,947	0.30
Bank of America Corporation	7.00	31/7/2028	Banks	1,400,000	1,475,486	1.54
Best Buy Company Incorporated	1.95	1/10/2030	Retail	300,000	191,647	0.20
Boston Scientific Corporation	6.50	15/11/2035	Healthcare – Products	1,200,000	1,030,156	1.08
Citigroup Incorporated	5.15	21/5/2026	Banks	700,000	689,108	0.72
Comcast Corporation	4.60	15/10/2038	Media	1,700,000	1,220,391	1.28
Comcast Corporation	4.65	15/7/2042	Media	300,000	207,022	0.22
Crown Castle Incorporated	2.90	1/4/2041	REIT	1,000,000	525,942	0.55
CVS Health Corporation	5.05	25/3/2048	Pharmaceuticals	1,400,000	952,999	1.00
Digital Stout Holding LLC	3.30	19/7/2029	REIT	900,000	759,884	0.79
Fidelity National Information Services Incorporated	3.36	21/5/2031	Software	1,000,000	842,820	0.88
General Motors Financial Company Incorporated	2.35	3/9/2025	Auto Manufacturers	500,000	464,980	0.49
Goldman Sachs Group Incorporated	6.13	15/2/2033	Banks	900,000	752,431	0.79
Hewlett Packard Enterprise Company	6.20	15/10/2035	Computers	600,000	493,955	0.52
Home Depot Incorporated	3.90	15/6/2047	Retail	400,000	250,205	0.26
International Business Machines Corporation	4.15	15/5/2039	Computers	700,000	466,814	0.49
JPMorgan Chase & Company ±	1.90	28/4/2033	Banks	600,000	442,530	0.46
JPMorgan Chase & Company	3.50	18/12/2026	Banks	500,000	472,505	0.49
Keurig Dr Pepper Incorporated	3.20	1/5/2030	Beverages	700,000	494,583	0.52
McDonald's Corporation	2.95	15/3/2034	Retail	1,200,000	947,069	0.99
MetLife Incorporated	5.38	9/12/2024	Insurance	900,000	891,809	0.93
MetLife Incorporated	6.50	15/12/2032	Insurance	600,000	514,505	0.54
Morgan Stanley	2.63	9/3/2027	Banks	1,300,000	1,178,278	1.23
Morgan Stanley ±	4.46	22/4/2039	Banks	1,100,000	752,533	0.79
Motorola Solutions Incorporated	5.50	1/9/2044	Telecommunications	700,000	502,764	0.52
Nestle Holdings Incorporated	4.00	24/9/2048	Food	600,000	397,649	0.41
PepsiCo Incorporated	3.20	22/7/2029	Beverages	300,000	271,818	0.28
Pfizer Incorporated	2.74	15/6/2043	Pharmaceuticals	2,100,000	1,393,274	1.46
Procter & Gamble Company	1.80	3/5/2029	Cosmetics/Personal Care	300,000	256,382	0.27
Realty Income Corporation	1.63	15/12/2030	REIT	600,000	447,499	0.47
Simon Property Group LP	3.25	13/9/2049	REIT	700,000	355,049	0.37
UnitedHealth Group Incorporated	5.88	15/2/2053	Healthcare – Services	500,000	411,109	0.43
Unum Group	4.50	15/12/2049	Insurance	500,000	287,303	0.30
Verizon Communications Incorporated	1.13	3/11/2028	Telecommunications	1,200,000	961,836	1.01
Walgreens Boots Alliance Incorporated	3.60	20/11/2025	Retail	500,000	474,714	0.50

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Climate Transition Global Buy and Maintain Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE GBP	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>						
<b>Corporate bonds and notes</b> (continued)						
<b>United States</b> (continued)						
Walmart Incorporated	5.63	27/3/2034	Retail	1,200,000	1,234,884	1.29
Warnermedia Holdings Incorporated	5.14	15/3/2052	Entertainment	1,100,000	669,653	0.70
Welltower OP LLC	4.80	20/11/2028	REIT	500,000	468,177	0.49
					<b>28,038,205</b>	<b>29.33</b>
<b>Total corporate bonds and notes</b>					<b>91,158,219</b>	<b>95.36</b>
<b>Total investments in securities</b>					<b>91,158,219</b>	<b>95.36</b>
<b>Cash at banks</b>						
<b>Time deposits</b>						
<b>France</b>						
HSBC Bank plc (o)	2.87			6,197 EUR	<b>5,375</b>	<b>0.00</b>
<b>Sweden</b>						
Skandinaviska Enskilda Banken AB (o)	4.68			3,678 USD	<b>3,014</b>	<b>0.00</b>
<b>United Kingdom</b>						
HSBC Bank plc (o)	4.17			2,271,257 GBP	<b>2,271,257</b>	<b>2.38</b>
<b>Total time deposits</b>					<b>2,279,646</b>	<b>2.38</b>
<b>Total cash at banks</b>					<b>2,279,646</b>	<b>2.38</b>
Other Assets and Liabilities, Net					<b>2,161,998</b>	<b>2.26</b>
<b>Total net assets</b>					<b>95,599,863</b>	<b>100.00</b>

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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## Climate Transition Global High Yield Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes</b>						
<b>Belgium</b>						
Azelis Finance NV	5.75	15/3/2028	Distribution/Wholesale	200,000 EUR	211,450	0.52
Ontex Group NV	3.50	15/7/2026	Household Products/Wares	200,000 EUR	189,690	0.47
					<b>401,140</b>	<b>0.99</b>
<b>Canada</b>						
1011778 BC ULC	4.00	15/10/2030	Retail	85,000 USD	70,633	0.17
Air Canada 2020-1 Class C Pass-Through Trust	10.50	15/7/2026	Airlines	150,000 USD	160,018	0.40
Videotron Limited	3.63	15/6/2029	Media	280,000 USD	233,785	0.58
					<b>464,436</b>	<b>1.15</b>
<b>Denmark</b>						
Nykredit Realkredit AS <sup>±</sup>	4.13	15/4/2026	Banks	200,000 EUR	193,571	0.48
<b>France</b>						
Accor SA <sup>±</sup>	4.38	31/1/2024	Lodging	200,000 EUR	209,329	0.52
Altice France SA	5.88	1/2/2027	Telecommunications	200,000 EUR	181,459	0.45
Banijay Entertainment SASU	7.00	1/5/2029	Entertainment	200,000 EUR	209,587	0.52
Credit Agricole SA <sup>±</sup>	7.25	23/9/2028	Banks	200,000 EUR	207,750	0.51
Derichebourg SA	2.25	15/7/2028	Environmental Control	200,000 EUR	183,433	0.45
Electricite de France SA <sup>±</sup>	5.38	29/1/2025	Electric	300,000 EUR	308,538	0.76
Fnac Darty SA	1.88	30/5/2024	Retail	200,000 EUR	206,830	0.51
Forvia SE	7.25	15/6/2026	Auto Parts & Equipment	200,000 EUR	217,865	0.54
Loxam SAS	5.75	15/7/2027	Commercial Services	200,000 EUR	195,591	0.48
Nexans SA	5.50	5/4/2028	Electrical Components & Equipment	200,000 EUR	215,150	0.53
Novafives SAS	5.00	15/6/2025	Machinery – Diversified	200,000 EUR	204,683	0.51
Rexel SA	5.25	15/9/2030	Distribution/Wholesale	200,000 EUR	208,913	0.52
					<b>2,549,128</b>	<b>6.30</b>
<b>Germany</b>						
APCOA Parking Holdings GmbH	4.63	15/1/2027	Commercial Services	200,000 EUR	192,174	0.47
Bayer AG <sup>±</sup>	6.63	25/9/2083	Pharmaceuticals	200,000 EUR	209,239	0.52
IHO Verwaltungs GmbH	8.75	15/5/2028	Auto Parts & Equipment	200,000 EUR	218,034	0.54
					<b>619,447</b>	<b>1.53</b>
<b>Greece</b>						
Public Power Corporation SA	4.38	30/3/2026	Electric	200,000 EUR	205,134	0.51
<b>Ireland</b>						
AIB Group plc <sup>±</sup>	2.88	30/5/2031	Banks	200,000 EUR	195,236	0.48
Castlelake Aviation Finance DAC	5.00	15/4/2027	Diversified Financial Services	225,000 USD	205,505	0.51
Energia Group Roi Financeco DAC	6.88	31/7/2028	Electric	200,000 EUR	207,130	0.51
					<b>607,871</b>	<b>1.50</b>
<b>Italy</b>						
Banco BPM SpA <sup>±</sup>	3.25	14/1/2031	Banks	200,000 EUR	194,270	0.48
BPER Banca <sup>±</sup>	3.63	30/11/2030	Banks	200,000 EUR	201,698	0.50
Engineering – Ingegneria Informatica – SpA	11.13	15/5/2028	Internet	200,000 EUR	211,291	0.52

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Climate Transition Global High Yield Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes (continued)</b>						
<b>Italy (continued)</b>						
Fiber Bidco SpA	11.00	25/10/2027	Packaging & Containers	200,000 EUR	225,459	0.56
Intesa Sanpaolo SpA <sup>^±</sup>	7.75	11/1/2027	Banks	200,000 EUR	205,106	0.51
Italmatch Chemicals SpA	10.00	6/2/2028	Chemicals	200,000 EUR	205,555	0.51
Lottomatica SpA	9.75	30/9/2027	Entertainment	200,000 EUR	227,470	0.56
Marcolin SpA	6.13	15/11/2026	Healthcare – Products	200,000 EUR	198,043	0.49
Telecom Italia SpA	1.63	18/1/2029	Telecommunications	300,000 EUR	247,783	0.61
					<b>1,916,675</b>	<b>4.74</b>
<b>Luxembourg</b>						
Arena Luxembourg Finance Sarl	1.88	1/2/2028	Commercial Services	200,000 EUR	174,594	0.43
Cirsa Finance International Sarl	10.38	30/11/2027	Entertainment	200,000 EUR	227,045	0.56
Dana Financing Luxembourg Sarl	8.50	15/7/2031	Auto Parts & Equipment	200,000 EUR	213,876	0.53
Stena International SA	7.25	15/2/2028	Holding Companies Diversified	200,000 EUR	217,126	0.54
					<b>832,641</b>	<b>2.06</b>
<b>Netherlands</b>						
Goodyear Europe BV	2.75	15/8/2028	Auto Parts & Equipment	200,000 EUR	174,432	0.43
IPD 3 BV	8.00	15/6/2028	Commercial Services	200,000 EUR	213,184	0.53
OI European Group BV	6.25	15/5/2028	Packaging & Containers	200,000 EUR	214,918	0.53
Repsol International Finance BV <sup>^±</sup>	4.25	11/9/2028	Oil & Gas Services	200,000 EUR	192,399	0.48
Sensata Technologies BV	5.88	1/9/2030	Electronics	270,000 USD	251,538	0.62
Telefonica Europe BV <sup>^±</sup>	2.50	5/2/2027	Telecommunications	300,000 EUR	275,959	0.68
United Group BV	4.00	15/11/2027	Internet	200,000 EUR	183,962	0.45
UPC Holding BV	3.88	15/6/2029	Media	200,000 EUR	174,740	0.43
					<b>1,681,132</b>	<b>4.15</b>
<b>Spain</b>						
Abanca Corporation Bancaria SA <sup>±</sup>	4.63	7/4/2030	Banks	200,000 EUR	201,990	0.50
CaixaBank SA <sup>±</sup>	6.25	23/2/2033	Banks	200,000 EUR	211,829	0.52
Cellnex Finance Company SA	1.50	8/6/2028	Engineering & Construction	300,000 EUR	273,771	0.68
eDreams ODIGEO SA	5.50	15/7/2027	Internet	200,000 EUR	197,423	0.49
Via Celere Desarrollos Inmobiliarios SA	5.25	1/4/2026	Real Estate	200,000 EUR	198,573	0.49
					<b>1,083,586</b>	<b>2.68</b>
<b>Sweden</b>						
Assemblin Group AB	8.59	5/7/2029	Engineering & Construction	200,000 EUR	211,370	0.52
Castellum AB <sup>^±</sup>	3.13	2/12/2026	Real Estate	200,000 EUR	152,937	0.38
					<b>364,307</b>	<b>0.90</b>
<b>United Kingdom</b>						
888 Acquisitions Limited	7.56	15/7/2027	Entertainment	200,000 EUR	194,534	0.48
Barclays plc <sup>^±</sup>	8.88	15/9/2027	Banks	200,000 GBP	225,718	0.56
Centrica plc <sup>±</sup>	5.25	10/4/2025	Oil & Gas Services	200,000 GBP	233,625	0.58
Iceland Bondco plc	9.25	15/12/2027	Food	100,000 EUR	104,958	0.26
Iceland Bondco plc	10.88	15/12/2027	Food	100,000 GBP	124,549	0.31
Lloyds Banking Group plc <sup>^±</sup>	8.50	27/9/2027	Banks	200,000 GBP	227,549	0.56
Market Bidco Finco plc	5.50	4/11/2027	Food	200,000 GBP	206,446	0.51
NatWest Group plc <sup>^±</sup>	5.13	12/5/2027	Banks	200,000 GBP	200,858	0.50
SIG plc	5.25	30/11/2026	Distribution/Wholesale	200,000 EUR	176,032	0.43
Synthomer plc	3.88	1/7/2025	Chemicals	100,000 EUR	100,743	0.25

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## Climate Transition Global High Yield Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes (continued)</b>						
<b>United Kingdom (continued)</b>						
TI Automotive Finance plc	3.75	15/4/2029	Auto Parts & Equipment	200,000 EUR	172,067	0.42
Virgin Media Secured Finance plc	5.00	15/4/2027	Media	200,000 GBP	226,067	0.56
Vodafone Group plc ±	8.00	30/8/2086	Telecommunications	200,000 GBP	241,836	0.60
					<b>2,434,982</b>	<b>6.02</b>
<b>United States</b>						
180 Medical Incorporated	3.88	15/10/2029	Pharmaceuticals	200,000 USD	168,995	0.42
Adient Global Holdings Limited	8.25	15/4/2031	Auto Parts & Equipment	295,000 USD	295,418	0.73
Aethon United BR LP	8.25	15/2/2026	Oil & Gas Services	245,000 USD	243,067	0.60
Allied Universal Holdco LLC	6.63	15/7/2026	Commercial Services	305,000 USD	289,000	0.71
Allison Transmission Incorporated	5.88	1/6/2029	Auto Manufacturers	135,000 USD	127,292	0.31
AmWINS Group Incorporated	4.88	30/6/2029	Insurance	270,000 USD	236,582	0.58
Arches Buyer Incorporated	6.13	1/12/2028	Internet	305,000 USD	247,660	0.61
Ardagh Metal Packaging Finance USA LLC	4.00	1/9/2029	Packaging & Containers	340,000 USD	266,074	0.66
AssuredPartners Incorporated	5.63	15/1/2029	Insurance	375,000 USD	324,647	0.80
Avient Corporation	7.13	1/8/2030	Chemicals	200,000 USD	196,478	0.49
B&G Foods Incorporated	5.25	1/4/2025	Food	210,000 USD	206,078	0.51
B&G Foods Incorporated	5.25	15/9/2027	Food	50,000 USD	41,874	0.10
B&G Foods Incorporated	8.00	15/9/2028	Food	105,000 USD	105,143	0.26
Bath & Body Works Incorporated	6.63	1/10/2030	Retail	250,000 USD	234,377	0.58
Block Incorporated	2.75	1/6/2026	Commercial Services	295,000 USD	265,322	0.66
BroadStreet Partners Incorporated	5.88	15/4/2029	Insurance	385,000 USD	339,693	0.84
Cablevision Lightpath LLC	5.63	15/9/2028	Internet	350,000 USD	268,602	0.66
Camelot Return Merger Sub Incorporated	8.75	1/8/2028	Building Materials	320,000 USD	308,688	0.76
Carnival Corporation	6.00	1/5/2029	Leisure Time	240,000 USD	204,716	0.51
Catalent Pharma Solutions Incorporated	5.00	15/7/2027	Healthcare – Services	220,000 USD	201,831	0.50
CCM Merger Incorporated	6.38	1/5/2026	Entertainment	360,000 USD	344,329	0.85
CCO Holdings LLC	4.50	15/8/2030	Media	715,000 USD	586,881	1.45
Chart Industries Incorporated	9.50	1/1/2031	Machinery – Diversified	185,000 USD	196,619	0.49
CHS/Community Health Systems Incorporated	5.25	15/5/2030	Healthcare – Services	265,000 USD	201,447	0.50
Churchill Downs Incorporated	6.75	1/5/2031	Entertainment	280,000 USD	264,600	0.65
Cinemark USA Incorporated	5.25	15/7/2028	Entertainment	215,000 USD	190,847	0.47
Clear Channel Outdoor Holdings Incorporated	5.13	15/8/2027	Advertising	355,000 USD	315,237	0.78
Cloud Software Group Incorporated	9.00	30/9/2029	Software	310,000 USD	269,390	0.67
Clydesdale Acquisition Holdings Incorporated	8.75	15/4/2030	Packaging & Containers	305,000 USD	261,586	0.65
CommScope Incorporated	4.75	1/9/2029	Telecommunications	220,000 USD	161,820	0.40
CQP Holdco LP	5.50	15/6/2031	Pipelines	250,000 USD	221,587	0.55
Crocs Incorporated	4.25	15/3/2029	Apparel	210,000 USD	173,748	0.43
CSC Holdings LLC	4.13	1/12/2030	Media	215,000 USD	152,159	0.38
CSC Holdings LLC	5.50	15/4/2027	Media	200,000 USD	171,415	0.42
DISH Network Corporation	11.75	15/11/2027	Media	140,000 USD	141,045	0.35
DT Midstream Incorporated	4.38	15/6/2031	Pipelines	220,000 USD	185,001	0.46
Emerald Debt Merger Sub LLC	6.63	15/12/2030	Building Materials	200,000 USD	192,535	0.48
Enact Holdings Incorporated	6.50	15/8/2025	Diversified Financial Services	465,000 USD	457,983	1.13
Encore Capital Group Incorporated	4.88	15/10/2025	Diversified Financial Services	200,000 EUR	205,671	0.51
EnLink Midstream LLC	6.50	1/9/2030	Pipelines	260,000 USD	252,208	0.62
Enviva Partners LP	6.50	15/1/2026	Energy-Alternate Sources	335,000 USD	273,028	0.68
FirstCash Incorporated	4.63	1/9/2028	Retail	145,000 USD	128,481	0.32
Ford Motor Company	3.25	12/2/2032	Auto Manufacturers	770,000 USD	593,411	1.47

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Climate Transition Global High Yield Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes (continued)</b>						
<b>United States (continued)</b>						
Ford Motor Credit Company LLC	2.39	17/2/2026	Auto Manufacturers	200,000 EUR	198,306	0.49
Fortress Transportation & Infrastructure Investors LLC	6.50	1/10/2025	Trucking & Leasing	340,000 USD	334,167	0.83
G-III Apparel Group Limited	7.88	15/8/2025	Distribution/Wholesale	210,000 USD	208,425	0.52
GLP Capital LP	3.25	15/1/2032	REIT	100,000 USD	77,609	0.19
Gray Escrow II Incorporated	5.38	15/11/2031	Media	380,000 USD	248,686	0.61
Hanesbrands Incorporated	4.88	15/5/2026	Apparel	70,000 USD	64,173	0.16
HAT Holdings I LLC	3.38	15/6/2026	REIT	595,000 USD	528,856	1.31
Hawaiian Brand Intellectual Property Limited	5.75	20/1/2026	Airlines	200,000 USD	179,971	0.45
IQVIA Incorporated	6.50	15/5/2030	Healthcare – Services	200,000 USD	195,754	0.48
Iron Mountain Incorporated	5.25	15/7/2030	REIT	580,000 USD	506,714	1.25
Ladder Capital Finance Holdings LLLP	5.25	1/10/2025	REIT	230,000 USD	221,444	0.55
Live Nation Entertainment Incorporated	6.50	15/5/2027	Entertainment	375,000 USD	369,747	0.91
LPL Holdings Incorporated	4.38	15/5/2031	Diversified Financial Services	395,000 USD	337,904	0.84
LSF9 Atlantis Holdings LLC	7.75	15/2/2026	Retail	215,000 USD	195,218	0.48
Macy's Retail Holdings LLC	5.88	1/4/2029	Retail	260,000 USD	227,653	0.56
Match Group Holdings II LLC	5.63	15/2/2029	Internet	370,000 USD	341,325	0.84
Medline Borrower LP	5.25	1/10/2029	Healthcare – Products	340,000 USD	293,861	0.73
Meritage Homes Corporation	3.88	15/4/2029	Home Builders	90,000 USD	77,421	0.19
Michaels Companies Incorporated	7.88	1/5/2029	Retail	140,000 USD	91,399	0.23
MPH Acquisition Holdings LLC	5.75	1/11/2028	Commercial Services	315,000 USD	236,408	0.58
MPT Operating Partnership LP	5.25	1/8/2026	REIT	270,000 USD	229,956	0.57
Nationstar Mortgage Holdings Incorporated	5.00	1/2/2026	Diversified Financial Services	115,000 USD	107,421	0.27
Navient Corporation	5.88	25/10/2024	Diversified Financial Services	215,000 USD	211,607	0.52
NCL Corporation Limited	5.88	15/3/2026	Leisure Time	145,000 USD	133,870	0.33
Newell Brands Incorporated	5.20	1/4/2026	Housewares	145,000 USD	136,647	0.34
Nexstar Media Incorporated	5.63	15/7/2027	Media	150,000 USD	133,487	0.33
NextEra Energy Operating Partners LP	4.50	15/9/2027	Electric	250,000 USD	226,639	0.56
Olympus Water US Holding Corporation	9.63	15/11/2028	Chemicals	200,000 EUR	210,910	0.52
OneMain Finance Corporation	7.13	15/3/2026	Diversified Financial Services	220,000 USD	215,464	0.53
Outfront Media Capital LLC	4.63	15/3/2030	Advertising	280,000 USD	220,111	0.54
Pattern Energy Operations LP	4.50	15/8/2028	Electric	580,000 USD	503,730	1.25
PECF USS Intermediate Holding III Corporation	8.00	15/11/2029	Commercial Services	150,000 USD	81,375	0.20
PetSmart Incorporated	7.75	15/2/2029	Retail	295,000 USD	274,907	0.68
PRA Group Incorporated	7.38	1/9/2025	Diversified Financial Services	280,000 USD	272,652	0.67
Prime Security Services Borrower LLC	6.25	15/1/2028	Commercial Services	315,000 USD	291,743	0.72
Rocket Mortgage LLC	2.88	15/10/2026	Diversified Financial Services	230,000 USD	202,559	0.50
Rockies Express Pipeline LLC	6.88	15/4/2040	Pipelines	185,000 USD	162,190	0.40
Royal Caribbean Cruises Limited	11.63	15/8/2027	Leisure Time	135,000 USD	146,461	0.36
Sabre GLBL Incorporated	11.25	15/12/2027	Commercial Services	335,000 USD	307,396	0.76
Scripps Escrow Incorporated	5.88	15/7/2027	Media	380,000 USD	280,980	0.69
Seagate HDD Cayman	8.50	15/7/2031	Computers	350,000 USD	359,024	0.89
Sealed Air Corporation	5.00	15/4/2029	Packaging & Containers	215,000 USD	193,311	0.48
Select Medical Corporation	6.25	15/8/2026	Healthcare – Services	225,000 USD	219,821	0.54
Service Properties Trust	5.25	15/2/2026	REIT	300,000 USD	273,310	0.68
Sirius XM Radio Incorporated	4.13	1/7/2030	Media	330,000 USD	264,201	0.65
Sotheby's/Bidfair Holdings Incorporated	5.88	1/6/2029	Commercial Services	200,000 USD	160,500	0.40
Southwestern Energy Company	4.75	1/2/2032	Oil & Gas Services	305,000 USD	261,778	0.65
Spirit AeroSystems Incorporated	7.50	15/4/2025	Aerospace/Defense	375,000 USD	367,829	0.91

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## Climate Transition Global High Yield Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>						
<b>Corporate bonds and notes</b> (continued)						
<b>United States</b> (continued)						
SS&C Technologies Incorporated	5.50	30/9/2027	Software	310,000 USD	292,529	0.72
Star Parent Incorporated	9.00	1/10/2030	Healthcare – Services	130,000 USD	131,365	0.32
Starwood Property Trust Incorporated	3.75	31/12/2024	REIT	235,000 USD	223,733	0.55
Tenet Healthcare Corporation	6.75	15/5/2031	Healthcare – Services	265,000 USD	255,585	0.63
TerraForm Power Operating LLC	4.75	15/1/2030	Energy-Alternate Sources	500,000 USD	427,200	1.06
TK Elevator US Newco Incorporated	5.25	15/7/2027	Machinery – Diversified	345,000 USD	316,202	0.78
Townsquare Media Incorporated	6.88	1/2/2026	Media	205,000 USD	193,601	0.48
TransDigm Incorporated	6.25	15/3/2026	Aerospace/Defense	215,000 USD	211,255	0.52
Uber Technologies Incorporated	4.50	15/8/2029	Internet	155,000 USD	138,548	0.34
United Wholesale Mortgage LLC	5.50	15/11/2025	Diversified Financial Services	215,000 USD	204,503	0.51
Upbound Group Incorporated	6.38	15/2/2029	Commercial Services	145,000 USD	128,688	0.32
Venture Global LNG Incorporated	8.38	1/6/2031	Pipelines	200,000 USD	196,612	0.49
Vornado Realty LP	2.15	1/6/2026	REIT	155,000 USD	131,773	0.33
Werner FinCo LP	11.50	15/6/2028	Hand/Machine Tools	205,000 USD	210,381	0.52
					<b>24,959,460</b>	<b>61.71</b>
<b>Total corporate bonds and notes</b>					<b>38,313,510</b>	<b>94.72</b>
<b>Total investments in securities</b>					<b>38,313,510</b>	<b>94.72</b>
<b>Cash at banks</b>						
<b>Time deposits</b>						
<b>Canada</b>						
Bank of Nova Scotia (o)	4.68			410,359 USD	<b>336,208</b>	<b>0.83</b>
<b>France</b>						
HSBC Bank plc (o)	2.87			2,617 EUR	<b>2,270</b>	<b>0.01</b>
<b>United Kingdom</b>						
HSBC Bank plc (o)	4.17			2,091 GBP	2,091	0.01
Sumitomo Mitsui Banking Corporation (o)	4.68			1,022,459 USD	837,703	2.06
					<b>839,794</b>	<b>2.07</b>
<b>Total time deposits</b>					<b>1,178,272</b>	<b>2.91</b>
<b>Current accounts at bank</b>					<b>262,467</b>	<b>0.65</b>
<b>Total cash at banks</b>					<b>1,440,739</b>	<b>3.56</b>
Other Assets and Liabilities, Net					<b>693,615</b>	<b>1.72</b>
<b>Total net assets</b>					<b>40,447,864</b>	<b>100.00</b>

@ Nominal amount is denominated in currency indicated.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

± Variable rate investment. The rate shown is the rate in effect at period end.

Key:	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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Climate Transition Global Investment Grade Credit Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes</b>						
<b>Australia</b>						
Australia & New Zealand Banking Group Limited ±	0.67	5/5/2031	Banks	100,000 EUR	93,511	0.23
Macquarie Group Limited ±	4.10	21/6/2028	Banks	210,000 USD	195,310	0.49
Scentre Group Trust 2 ±	5.13	24/9/2080	REIT	255,000 USD	212,834	0.54
					<b>501,655</b>	<b>1.26</b>
<b>Austria</b>						
BAWAG Group AG ±	2.38	26/3/2029	Banks	300,000 EUR	303,283	0.77
Raiffeisen Bank International AG ±	2.88	18/6/2032	Banks	100,000 EUR	84,585	0.21
					<b>387,868</b>	<b>0.98</b>
<b>Belgium</b>						
Aliaxis Finance SA	0.88	8/11/2028	Building Materials	100,000 EUR	84,358	0.21
Argenta Spaarbank NV ±	1.38	8/2/2029	Banks	200,000 EUR	179,043	0.45
Belfius Bank SA ±	1.25	6/4/2034	Banks	200,000 EUR	167,407	0.42
Lonza Finance International NV	1.63	21/4/2027	Healthcare – Services	100,000 EUR	97,257	0.25
					<b>528,065</b>	<b>1.33</b>
<b>China</b>						
NXP BV	3.88	18/6/2026	Semiconductors	210,000 USD	199,663	0.50
<b>Denmark</b>						
TDC Net A/S	6.50	1/6/2031	Telecommunications	100,000 EUR	104,826	0.26
<b>Finland</b>						
Balder Finland OYJ	1.38	24/5/2030	Real Estate	300,000 EUR	203,477	0.51
Castellum Helsinki Finance Holding Abp	0.88	17/9/2029	Real Estate	100,000 EUR	75,897	0.19
Citycon OYJ ±	3.63	10/6/2026	Real Estate	100,000 EUR	62,593	0.16
Fortum OYJ	4.00	26/5/2028	Electric	100,000 EUR	104,066	0.26
Mandatum Life Insurance Company Limited ±	1.88	4/10/2049	Insurance	100,000 EUR	99,122	0.25
Neste OYJ	3.88	16/3/2029	Oil & Gas Services	200,000 EUR	208,974	0.53
OP Corporate Bank plc	2.88	15/12/2025	Banks	100,000 EUR	102,945	0.26
Sampo OYJ ±	3.38	23/5/2049	Insurance	100,000 EUR	93,700	0.23
					<b>950,774</b>	<b>2.39</b>
<b>France</b>						
Banque Federative du Credit Mutuel SA	3.13	14/9/2027	Banks	100,000 EUR	101,635	0.26
BNP Paribas SA ±	2.00	24/5/2031	Banks	100,000 GBP	106,234	0.27
BNP Paribas SA ±	2.75	25/7/2028	Banks	100,000 EUR	98,813	0.25
BNP Paribas SA	3.38	9/1/2025	Banks	200,000 USD	193,018	0.49
Credit Agricole Assurances SA	2.00	17/7/2030	Insurance	100,000 EUR	84,777	0.21
Credit Agricole SA ±	1.87	9/12/2031	Banks	100,000 GBP	103,917	0.26
Credit Agricole SA	4.13	7/3/2030	Banks	100,000 EUR	105,178	0.26
Credit Agricole SA	5.51	5/7/2033	Banks	250,000 USD	240,568	0.61
Engie SA	1.00	26/10/2036	Electric	100,000 EUR	69,670	0.18
Suez SACA	1.88	24/5/2027	Water	100,000 EUR	97,422	0.24
TotalEnergies Capital International SA	2.83	10/1/2030	Oil & Gas Services	255,000 USD	221,167	0.56
Veolia Environnement SA ±	2.00	15/11/2027	Water	100,000 EUR	88,522	0.22
Worldline SA	4.13	12/9/2028	Commercial Services	200,000 EUR	208,700	0.52
					<b>1,719,621</b>	<b>4.33</b>

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<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes (continued)</b>						
<b>Germany</b>						
Amprion GmbH	3.45	22/9/2027	Electric	100,000 EUR	103,299	0.26
Bayer AG	4.63	26/5/2033	Pharmaceuticals	100,000 EUR	104,605	0.26
Continental AG	4.00	1/6/2028	Auto Parts & Equipment	100,000 EUR	104,585	0.26
Deutsche Bank AG ±	3.25	24/5/2028	Banks	100,000 EUR	98,324	0.25
E.ON SE	1.63	29/3/2031	Electric	100,000 EUR	89,339	0.22
Hamburg Commercial Bank AG ±	0.50	22/9/2026	Banks	100,000 EUR	95,146	0.24
Hannover Rueck SE ±	1.13	9/10/2039	Insurance	100,000 EUR	83,105	0.21
LANXESS AG	0.63	1/12/2029	Chemicals	100,000 EUR	81,993	0.21
LEG Immobilien SE	0.75	30/6/2031	Real Estate	100,000 EUR	75,435	0.19
Robert Bosch GmbH	4.38	2/6/2043	Auto Parts & Equipment	100,000 EUR	100,062	0.25
Vonovia SE	0.63	14/12/2029	Real Estate	100,000 EUR	81,433	0.21
					<b>1,017,326</b>	<b>2.56</b>
<b>Ireland</b>						
Avolon Holdings Funding Limited	4.38	1/5/2026	Diversified Financial Services	215,000 USD	<b>201,871</b>	<b>0.51</b>
<b>Italy</b>						
ENI SpA	3.63	19/5/2027	Oil & Gas Services	100,000 EUR	103,929	0.26
FinecoBank Banca Fineco SpA ±	0.50	21/10/2027	Banks	100,000 EUR	92,779	0.23
Hera SpA	1.00	25/4/2034	Electric	100,000 EUR	74,471	0.19
Intesa Sanpaolo SpA ±	5.00	8/3/2028	Banks	150,000 EUR	158,185	0.40
UniCredit SpA	4.63	12/4/2027	Banks	190,000 USD	179,515	0.45
					<b>608,879</b>	<b>1.53</b>
<b>Japan</b>						
Mitsubishi UFJ Financial Group Incorporated ±	5.24	19/4/2029	Banks	250,000 USD	243,000	0.61
Mizuho Financial Group Incorporated	3.66	28/2/2027	Banks	270,000 USD	251,866	0.64
Sumitomo Mitsui Financial Group Incorporated	5.80	13/7/2028	Banks	200,000 USD	198,611	0.50
					<b>693,477</b>	<b>1.75</b>
<b>Luxembourg</b>						
Grand City Properties SA ^±	1.50	11/3/2026	Real Estate	100,000 EUR	49,816	0.13
Prologis International Funding II SA	4.63	21/2/2035	Real Estate	200,000 EUR	199,503	0.50
SES SA ^±	2.88	27/5/2026	Telecommunications	100,000 EUR	92,461	0.23
Swiss Re Finance Luxembourg SA ±	2.53	30/4/2050	Insurance	100,000 EUR	89,245	0.22
					<b>431,025</b>	<b>1.08</b>
<b>Netherlands</b>						
ABN AMRO Bank NV	0.50	23/9/2029	Banks	300,000 EUR	251,700	0.63
Cooperatieve Rabobank UA ±	0.38	1/12/2027	Banks	100,000 EUR	93,418	0.24
de Volksbank NV	4.88	7/3/2030	Banks	100,000 EUR	104,704	0.26
Deutsche Telekom International Finance BV	2.25	13/4/2029	Telecommunications	100,000 GBP	104,697	0.26
Digital Intrepid Holding BV	0.63	15/7/2031	REIT	100,000 EUR	75,379	0.19
EnBW International Finance BV	1.88	31/10/2033	Electric	100,000 EUR	85,693	0.22
Enel Finance International NV	3.88	9/3/2029	Electric	100,000 EUR	104,228	0.26
ING Groep NV ±	1.13	7/12/2028	Banks	100,000 GBP	100,311	0.25
ING Groep NV ±	4.25	28/3/2033	Banks	245,000 USD	211,491	0.53
NIBC Bank NV	6.38	1/12/2025	Banks	100,000 EUR	106,319	0.27
NN Group NV ±	5.25	1/3/2043	Insurance	100,000 EUR	97,826	0.25

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Climate Transition Global Investment Grade Credit Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>						
<b>Corporate bonds and notes (continued)</b>						
<b>Netherlands (continued)</b>						
Prosus NV	3.83	8/2/2051	Internet	125,000 USD	69,037	0.18
Sartorius Finance BV	4.50	14/9/2032	Healthcare – Products	100,000 EUR	104,127	0.26
Shell International Finance BV	1.00	10/12/2030	Oil & Gas Services	100,000 GBP	91,223	0.23
Sika Capital BV	3.75	3/5/2030	Building Materials	100,000 EUR	103,436	0.26
Stellantis NV	1.25	20/6/2033	Auto Manufacturers	100,000 EUR	76,292	0.19
					<b>1,779,881</b>	<b>4.48</b>
<b>New Zealand</b>						
Chorus Limited	3.63	7/9/2029	Telecommunications	100,000 EUR	<b>101,771</b>	<b>0.26</b>
<b>Norway</b>						
Aker BP ASA	1.13	12/5/2029	Oil & Gas Services	200,000 EUR	175,439	0.44
DNB Bank ASA ±	1.38	2/12/2025	Banks	100,000 GBP	115,388	0.29
Equinor ASA	3.63	10/9/2028	Oil & Gas Services	210,000 USD	195,870	0.49
Var Energi ASA	5.50	4/5/2029	Oil & Gas Services	100,000 EUR	105,790	0.27
					<b>592,487</b>	<b>1.49</b>
<b>Portugal</b>						
Caixa Geral de Depositos SA ±	0.38	21/9/2027	Banks	100,000 EUR	<b>93,308</b>	<b>0.23</b>
<b>Singapore</b>						
Pfizer Investment Enterprises Pte Limited	4.75	19/5/2033	Pharmaceuticals	370,000 USD	349,753	0.88
Pfizer Investment Enterprises Pte Limited	5.30	19/5/2053	Pharmaceuticals	265,000 USD	246,225	0.62
Pfizer Investment Enterprises Pte Limited	5.34	19/5/2063	Pharmaceuticals	50,000 USD	45,677	0.11
					<b>641,655</b>	<b>1.61</b>
<b>Spain</b>						
Acciona Energia Financiacion Filiales SA	1.38	26/1/2032	Energy-Alternate Sources	100,000 EUR	84,568	0.21
Banco Santander SA	3.49	28/5/2030	Banks	200,000 USD	168,087	0.42
Banco Santander SA ±	4.18	24/3/2028	Banks	200,000 USD	184,676	0.46
Bankinter SA	0.63	6/10/2027	Banks	100,000 EUR	91,579	0.23
CaixaBank SA	1.13	12/11/2026	Banks	100,000 EUR	95,384	0.24
CaixaBank SA ±	1.50	3/12/2026	Banks	100,000 GBP	109,318	0.28
Iberdrola Finanzas SA ^±	4.88	25/4/2028	Electric	100,000 EUR	101,760	0.26
Telefonica Emisiones SA	4.10	8/3/2027	Telecommunications	240,000 USD	226,150	0.57
					<b>1,061,522</b>	<b>2.67</b>
<b>Sweden</b>						
Akelius Residential Property AB ±	2.25	17/5/2081	Real Estate	100,000 EUR	86,166	0.22
Essity AB	0.25	8/2/2031	Cosmetics/Personal Care	100,000 EUR	80,163	0.20
Heimstaden Bostad AB	1.13	21/1/2026	Real Estate	200,000 EUR	180,138	0.45
Heimstaden Bostad AB ^±	3.63	13/10/2026	Real Estate	400,000 EUR	194,217	0.49
Molnlycke Holding AB	0.63	15/1/2031	Healthcare – Products	100,000 EUR	79,486	0.20
Skandinaviska Enskilda Banken AB	3.88	9/5/2028	Banks	100,000 EUR	104,774	0.27
Svenska Handelsbanken AB	3.75	5/5/2026	Banks	100,000 EUR	104,766	0.26
Tele2 AB	2.13	15/5/2028	Telecommunications	100,000 EUR	96,711	0.24
Telefonaktiebolaget LM Ericsson	1.13	8/2/2027	Telecommunications	100,000 EUR	93,434	0.24
					<b>1,019,855</b>	<b>2.57</b>

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## Climate Transition Global Investment Grade Credit Fund

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<b>Corporate bonds and notes (continued)</b>						
<b>Switzerland</b>						
Credit Suisse AG	3.63	9/9/2024	Banks	305,000 USD	296,840	0.75
UBS Group AG ±	2.75	11/2/2033	Banks	185,000 USD	139,868	0.35
UBS Group AG	4.13	24/9/2025	Banks	250,000 USD	239,612	0.60
UBS Group AG ±	9.02	15/11/2033	Banks	160,000 USD	184,770	0.47
Zuercher Kantonalbank ±	2.02	13/4/2028	Banks	200,000 EUR	192,152	0.48
					<b>1,053,242</b>	<b>2.65</b>
<b>United Kingdom</b>						
Anglo American Capital plc	4.75	21/9/2032	Mining	100,000 EUR	102,958	0.26
AstraZeneca plc	1.38	6/8/2030	Pharmaceuticals	15,000 USD	11,633	0.03
AXIS Specialty Finance plc	4.00	6/12/2027	Insurance	210,000 USD	193,982	0.49
BP Capital Markets plc ^±	4.25	22/3/2027	Oil & Gas Services	200,000 GBP	216,515	0.54
GlaxoSmithKline Capital plc	1.63	12/5/2035	Pharmaceuticals	100,000 GBP	82,002	0.21
HSBC Holdings plc	4.30	8/3/2026	Banks	365,000 USD	350,403	0.88
Investec plc ±	9.13	6/3/2033	Banks	100,000 GBP	123,764	0.31
Lloyds Banking Group plc	2.25	16/10/2024	Banks	100,000 GBP	117,356	0.30
Motability Operations Group plc	2.38	3/7/2039	Commercial Services	100,000 GBP	80,592	0.20
Nationwide Building Society	3.25	5/9/2029	Savings & Loans	100,000 EUR	98,967	0.25
NatWest Group plc ±	2.88	19/9/2026	Banks	100,000 GBP	113,684	0.29
Reckitt Benckiser Treasury Services plc	2.75	26/6/2024	Household Products/Wares	350,000 USD	341,958	0.86
Rentokil Initial plc	0.50	14/10/2028	Commercial Services	100,000 EUR	88,536	0.22
Santander UK Group Holdings plc ±	6.83	21/11/2026	Banks	260,000 USD	261,456	0.66
Tesco Corporate Treasury Services plc	0.88	29/5/2026	Diversified Financial Services	100,000 EUR	96,940	0.24
Thames Water Utilities Finance plc	0.88	31/1/2028	Water	300,000 EUR	259,382	0.65
Tritax Big Box REIT plc	1.50	27/11/2033	REIT	100,000 GBP	78,678	0.20
WPP Finance 2010	3.75	19/9/2024	Advertising	155,000 USD	151,039	0.38
					<b>2,769,845</b>	<b>6.97</b>
<b>United States</b>						
AbbVie Incorporated	2.60	21/11/2024	Pharmaceuticals	280,000 USD	269,937	0.68
AbbVie Incorporated	4.25	21/11/2049	Pharmaceuticals	205,000 USD	162,291	0.41
Air Products and Chemicals Incorporated	4.00	3/3/2035	Chemicals	100,000 EUR	102,633	0.26
Alexandria Real Estate Equities Incorporated	2.00	18/5/2032	REIT	245,000 USD	178,119	0.45
American International Group Incorporated	4.38	30/6/2050	Insurance	200,000 USD	155,004	0.39
American International Group Incorporated	4.75	1/4/2048	Insurance	280,000 USD	230,234	0.58
American Water Capital Corporation	3.45	1/5/2050	Water	155,000 USD	105,494	0.27
Amgen Incorporated	5.15	2/3/2028	Biotechnology	100,000 USD	98,350	0.25
Amgen Incorporated	5.65	2/3/2053	Biotechnology	105,000 USD	98,272	0.25
Amgen Incorporated	5.75	2/3/2063	Biotechnology	105,000 USD	96,860	0.24
Apple Incorporated	4.30	10/5/2033	Computers	70,000 USD	66,078	0.17
AT&T Incorporated	3.65	1/6/2051	Telecommunications	195,000 USD	125,735	0.32
AT&T Incorporated	4.25	1/3/2027	Telecommunications	185,000 USD	176,329	0.44
Athene Holding Limited	3.50	15/1/2031	Insurance	225,000 USD	183,298	0.46
Avangrid Incorporated	3.80	1/6/2029	Electric	210,000 USD	186,626	0.47
Bank of America Corporation ±	2.83	24/10/2051	Banks	265,000 USD	155,765	0.39
Bank of America Corporation ±	2.97	4/2/2033	Banks	465,000 USD	366,678	0.92
Belrose Funding Trust	2.33	15/8/2030	Insurance	215,000 USD	160,218	0.40
Best Buy Company Incorporated	1.95	1/10/2030	Retail	125,000 USD	97,465	0.25
Blue Owl Capital Corporation	5.25	15/4/2024	Investment Companies	205,000 USD	203,603	0.51

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<b>Corporate bonds and notes (continued)</b>						
<b>United States (continued)</b>						
Booking Holdings Incorporated	4.13	12/5/2033	Internet	100,000 EUR	103,615	0.26
BP Capital Markets America Incorporated	2.94	4/6/2051	Oil & Gas Services	255,000 USD	155,693	0.39
Bristol-Myers Squibb Company	2.55	13/11/2050	Pharmaceuticals	165,000 USD	94,234	0.24
Burlington Northern Santa Fe LLC	5.20	15/4/2054	Transportation	70,000 USD	64,131	0.16
Capital One Financial Corporation ±	6.38	8/6/2034	Diversified Financial Services	140,000 USD	132,120	0.33
Centene Corporation	2.45	15/7/2028	Healthcare – Services	155,000 USD	130,951	0.33
Charter Communications Operating LLC	3.75	15/2/2028	Media	215,000 USD	193,868	0.49
Charter Communications Operating LLC	3.90	1/6/2052	Media	240,000 USD	143,491	0.36
Cigna Corporation	2.38	15/3/2031	Pharmaceuticals	235,000 USD	187,701	0.47
Citigroup Incorporated ±	2.56	1/5/2032	Banks	50,000 USD	38,705	0.10
Citigroup Incorporated	3.30	27/4/2025	Banks	330,000 USD	317,052	0.80
Comcast Corporation	2.94	1/11/2056	Media	105,000 USD	59,674	0.15
Comcast Corporation	3.38	15/8/2025	Media	85,000 USD	81,733	0.21
Comcast Corporation	3.40	1/4/2030	Media	80,000 USD	70,565	0.18
Computershare US Incorporated	1.13	7/10/2031	Diversified Financial Services	300,000 EUR	232,459	0.58
Consolidated Edison Company of New York Incorporated	3.95	1/4/2050	Electric	155,000 USD	114,494	0.29
Crown Castle Incorporated	5.00	11/1/2028	REIT	140,000 USD	135,250	0.34
CVS Health Corporation	4.25	1/4/2050	Pharmaceuticals	200,000 USD	147,970	0.37
CVS Health Corporation	4.30	25/3/2028	Pharmaceuticals	33,000 USD	31,232	0.08
Dell International LLC	6.20	15/7/2030	Computers	185,000 USD	186,515	0.47
Empower Finance 2020 LP	1.78	17/3/2031	Insurance	250,000 USD	189,569	0.48
Equifax Incorporated	2.35	15/9/2031	Commercial Services	155,000 USD	117,772	0.30
Equifax Incorporated	2.60	1/12/2024	Commercial Services	180,000 USD	172,934	0.44
Equifax Incorporated	3.10	15/5/2030	Commercial Services	225,000 USD	187,387	0.47
Equinix Incorporated	2.15	15/7/2030	REIT	240,000 USD	188,504	0.47
ERAC USA Finance LLC	4.60	1/5/2028	Commercial Services	130,000 USD	124,755	0.31
ERAC USA Finance LLC	4.90	1/5/2033	Commercial Services	70,000 USD	65,909	0.17
ERP Operating LP	1.85	1/8/2031	REIT	200,000 USD	151,541	0.38
Estee Lauder Companies Incorporated	4.65	15/5/2033	Cosmetics/Personal Care	70,000 USD	65,291	0.16
Estee Lauder Companies Incorporated	5.15	15/5/2053	Cosmetics/Personal Care	70,000 USD	63,069	0.16
Fiserv Incorporated	3.50	1/7/2029	Software	260,000 USD	231,959	0.58
FS KKR Capital Corporation	3.40	15/1/2026	Investment Companies	225,000 USD	206,187	0.52
General Motors Company	6.13	1/10/2025	Auto Manufacturers	190,000 USD	189,836	0.48
Goldman Sachs Group Incorporated ±	3.10	24/2/2033	Banks	345,000 USD	275,899	0.69
HCA Incorporated	3.63	15/3/2032	Healthcare – Services	145,000 USD	120,189	0.30
HCA Incorporated	4.38	15/3/2042	Healthcare – Services	145,000 USD	110,934	0.28
Hershey Company	2.65	1/6/2050	Food	250,000 USD	148,558	0.37
Home Depot Incorporated	3.35	15/4/2050	Retail	85,000 USD	57,933	0.15
Hyatt Hotels Corporation	1.80	1/10/2024	Lodging	305,000 USD	292,601	0.74
Hyundai Capital America	1.80	15/10/2025	Auto Manufacturers	245,000 USD	225,281	0.57
Hyundai Capital America	1.80	10/1/2028	Auto Manufacturers	235,000 USD	196,877	0.50
Intel Corporation	2.80	12/8/2041	Semiconductors	270,000 USD	176,903	0.45
Intercontinental Exchange Incorporated	2.10	15/6/2030	Diversified Financial Services	170,000 USD	135,953	0.34
Intercontinental Exchange Incorporated	3.75	1/12/2025	Diversified Financial Services	455,000 USD	437,369	1.10
International Flavors & Fragrances Incorporated	2.30	1/11/2030	Chemicals	245,000 USD	184,305	0.46
Intuit Incorporated	5.20	15/9/2033	Software	135,000 USD	131,457	0.33
Intuit Incorporated	5.50	15/9/2053	Software	85,000 USD	81,551	0.21
ITC Holdings Corporation	2.95	14/5/2030	Electric	225,000 USD	186,615	0.47

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<b>Corporate bonds and notes (continued)</b>						
<b>United States (continued)</b>						
Jabil Incorporated	3.60	15/1/2030	Electronics	220,000 USD	190,488	0.48
JPMorgan Chase & Company ±	2.58	22/4/2032	Banks	230,000 USD	181,430	0.46
JPMorgan Chase & Company ±	3.78	1/2/2028	Banks	150,000 USD	139,705	0.35
JPMorgan Chase & Company ±	5.35	1/6/2034	Banks	140,000 USD	132,759	0.33
Kinder Morgan Energy Partners LP	5.40	1/9/2044	Pipelines	150,000 USD	126,343	0.32
Kinder Morgan Incorporated	2.00	15/2/2031	Pipelines	185,000 USD	141,249	0.36
Lowe's Companies Incorporated	4.25	1/4/2052	Retail	80,000 USD	59,015	0.15
Mars Incorporated	4.55	20/4/2028	Food	140,000 USD	135,634	0.34
Marvell Technology Incorporated	4.88	22/6/2028	Semiconductors	20,000 USD	19,109	0.05
McDonald's Corporation	1.45	1/9/2025	Retail	215,000 USD	199,003	0.50
McDonald's Corporation	2.38	31/5/2029	Retail	100,000 EUR	96,593	0.24
Merck & Company Incorporated	2.15	10/12/2031	Pharmaceuticals	220,000 USD	173,973	0.44
MidAmerican Energy Company	3.15	15/4/2050	Electric	175,000 USD	110,790	0.28
Morgan Stanley	3.13	27/7/2026	Banks	295,000 USD	273,995	0.69
Morgan Stanley	3.70	23/10/2024	Banks	535,000 USD	522,764	1.32
Motorola Solutions Incorporated	4.60	23/2/2028	Telecommunications	330,000 USD	315,569	0.79
Nordstrom Incorporated	5.00	15/1/2044	Retail	185,000 USD	109,168	0.27
Nuveen LLC	4.00	1/11/2028	Diversified Financial Services	190,000 USD	176,096	0.44
ONEOK Incorporated	6.10	15/11/2032	Pipelines	90,000 USD	88,862	0.22
Oracle Corporation	2.88	25/3/2031	Software	140,000 USD	114,356	0.29
Oracle Corporation	3.95	25/3/2051	Software	140,000 USD	95,976	0.24
Oracle Corporation	4.90	6/2/2033	Software	70,000 USD	64,521	0.16
Oracle Corporation	5.55	6/2/2053	Software	50,000 USD	43,808	0.11
Public Service Company of Colorado	3.70	15/6/2028	Electric	70,000 USD	64,493	0.16
S&P Global Incorporated	2.30	15/8/2060	Commercial Services	165,000 USD	81,325	0.20
S&P Global Incorporated	2.70	1/3/2029	Commercial Services	210,000 USD	183,608	0.46
Sabine Pass Liquefaction LLC	4.50	15/5/2030	Pipelines	155,000 USD	142,144	0.36
Sabra Health Care LP	3.20	1/12/2031	REIT	80,000 USD	59,861	0.15
Santander Holdings USA Incorporated	4.40	13/7/2027	Banks	205,000 USD	190,230	0.48
Simon Property Group LP	1.75	1/2/2028	REIT	140,000 USD	118,761	0.30
Simon Property Group LP	3.25	13/9/2049	REIT	240,000 USD	148,579	0.37
Smithfield Foods Incorporated	3.00	15/10/2030	Food	175,000 USD	133,772	0.34
State Street Corporation	2.40	24/1/2030	Banks	135,000 USD	111,754	0.28
TJX Companies Incorporated	1.60	15/5/2031	Retail	145,000 USD	112,648	0.28
T-Mobile USA Incorporated	3.30	15/2/2051	Telecommunications	125,000 USD	78,213	0.20
T-Mobile USA Incorporated	3.75	15/4/2027	Telecommunications	205,000 USD	191,556	0.48
T-Mobile USA Incorporated	5.05	15/7/2033	Telecommunications	70,000 USD	64,947	0.16
T-Mobile USA Incorporated	5.75	15/1/2054	Telecommunications	70,000 USD	64,507	0.16
Union Pacific Corporation	2.40	5/2/2030	Transportation	205,000 USD	171,488	0.43
UnitedHealth Group Incorporated	4.20	15/5/2032	Healthcare – Services	250,000 USD	228,180	0.57
UnitedHealth Group Incorporated	5.88	15/2/2053	Healthcare – Services	220,000 USD	220,783	0.56
UnitedHealth Group Incorporated	6.05	15/2/2063	Healthcare – Services	100,000 USD	101,180	0.25
Unum Group	4.50	15/12/2049	Insurance	230,000 USD	161,307	0.41
US Bancorp ±	4.65	1/2/2029	Banks	250,000 USD	233,961	0.59
Verizon Communications Incorporated	2.88	15/1/2038	Telecommunications	100,000 EUR	86,222	0.22
Verizon Communications Incorporated	3.55	22/3/2051	Telecommunications	90,000 USD	59,222	0.15
Verizon Communications Incorporated	4.13	15/8/2046	Telecommunications	310,000 USD	231,573	0.58
Vornado Realty LP	3.40	1/6/2031	REIT	15,000 USD	10,872	0.03
Warnermedia Holdings Incorporated	5.05	15/3/2042	Entertainment	85,000 USD	65,738	0.17

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<b>Corporate bonds and notes (continued)</b>						
<b>United States (continued)</b>						
Warnermedia Holdings Incorporated	5.14	15/3/2052	Entertainment	365,000 USD	271,210	0.68
Western Digital Corporation	3.10	1/2/2032	Computers	225,000 USD	165,692	0.42
Western Union Company	2.85	10/1/2025	Diversified Financial Services	255,000 USD	243,873	0.61
Williams Companies Incorporated	2.60	15/3/2031	Pipelines	175,000 USD	139,380	0.35
Williams Companies Incorporated	4.85	1/3/2048	Pipelines	155,000 USD	123,832	0.31
					<b>18,329,697</b>	<b>46.13</b>
<b>Total corporate bonds and notes</b>					<b>34,788,313</b>	<b>87.54</b>
<b>Government bonds</b>						
<b>United States</b>						
United States Treasury Bond	2.00	15/11/2041		355,000 USD	230,376	0.58
United States Treasury Bond	2.25	15/2/2052		105,000 USD	64,435	0.16
United States Treasury Bond	2.88	15/5/2052		210,000 USD	148,895	0.37
United States Treasury Note	0.88	30/9/2026		55,000 USD	49,079	0.12
United States Treasury Note	1.88	15/2/2032		80,000 USD	64,984	0.16
United States Treasury Note	1.88	28/2/2027		190,000 USD	172,930	0.44
United States Treasury Note	2.75	15/8/2032		85,000 USD	73,605	0.19
United States Treasury Note	3.13	31/8/2027		35,000 USD	33,033	0.08
United States Treasury Note	3.38	15/5/2033		165,000 USD	149,634	0.38
United States Treasury Note	3.50	15/2/2033		205,000 USD	188,087	0.47
United States Treasury Note	3.50	30/4/2030		280,000 USD	262,052	0.66
United States Treasury Note	3.63	31/3/2030		425,000 USD	400,878	1.01
United States Treasury Note	4.00	30/6/2028		300,000 USD	291,996	0.74
United States Treasury Note	4.13	15/11/2032		400,000 USD	385,781	0.97
<b>Total government bonds</b>					<b>2,515,765</b>	<b>6.33</b>
<b>Total investments in securities</b>					<b>37,304,078</b>	<b>93.87</b>

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## Climate Transition Global Investment Grade Credit Fund

	INTEREST RATE %	NOMINAL @	MARKET VALUE USD	% OF NET ASSETS
<b>Cash at banks</b>				
<b>Time deposit</b>				
<b>Norway</b>				
DnB NORBank ASA (o)	2.87	8,110 EUR	<b>8,574</b>	<b>0.02</b>
<b>United Kingdom</b>				
Sumitomo Mitsui Banking Corporation (o)	4.17	7,852 GBP	<b>9,580</b>	<b>0.03</b>
<b>United States</b>				
China Construction Bank Corporation (o)	4.68	1,755,260 USD	1,755,260	4.42
Citibank (o)	4.68	346,593 USD	346,593	0.87
			<b>2,101,853</b>	<b>5.29</b>
<b>Total time deposits</b>			<b>2,120,007</b>	<b>5.34</b>
<b>Total cash at banks</b>			<b>2,120,007</b>	<b>5.34</b>
Other Assets and Liabilities, Net			<b>314,775</b>	<b>0.79</b>
<b>Total net assets</b>			<b>39,738,860</b>	<b>100.00</b>

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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Emerging Markets Equity Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>Common shares</b>				
<b>Brazil</b>				
Atacadao SA	Retail	701,000	1,241,189	0.42
B3 SA – Brasil Bolsa Balcao	Diversified Financial Services	1,623,800	3,970,219	1.35
Banco Bradesco SA ADR	Banks	481,048	1,370,987	0.46
BRF SA ADR	Food	466,150	955,607	0.32
Compania Brasileira de Aluminio	Mining	478,500	435,039	0.15
Diagnosticos da America SA	Healthcare – Services	295,621	727,503	0.25
Hapvida Participacoes e Investimentos SA	Healthcare – Services	2,976,383	2,783,022	0.94
Lojas Renner SA	Retail	698,288	1,861,527	0.63
Magazine Luiza SA	Retail	1,840,600	776,292	0.26
MercadoLibre Incorporated	Internet	2,056	2,606,761	0.88
Multiplan Empreendimentos Imobiliarios SA	Real Estate	148,506	725,904	0.25
Petroleo Brasileiro SA ADR	Oil & Gas Services	45,933	688,536	0.23
Raia Drogasil SA	Retail	177,320	974,342	0.33
Suzano SA	Forest Products & Paper	62,100	670,597	0.23
			<b>19,787,525</b>	<b>6.70</b>
<b>Chile</b>				
Banco Santander Chile ADR	Banks	116,664	2,139,618	0.73
Falabella SA	Retail	1,572,748	3,514,503	1.19
			<b>5,654,121</b>	<b>1.92</b>
<b>China</b>				
Agora Incorporated ADR	Software	141,039	356,829	0.12
Alibaba Group Holding Limited	Internet	389,000	4,252,153	1.44
Alibaba Group Holding Limited ADR	Internet	57,918	5,023,807	1.70
Bilibili Incorporated ADR	Internet	172,048	2,369,101	0.80
China Literature Limited	Internet	363,879	1,331,273	0.45
China Meidong Auto Holdings Limited	Retail	1,122,000	614,661	0.21
FinVolution Group ADR	Diversified Financial Services	355,173	1,768,762	0.60
GreenTree Hospitality Group Limited ADR	Lodging	238,751	1,040,954	0.35
Hua Medicine	Pharmaceuticals	642,611	139,503	0.05
Kingdee International Software Group Company Limited	Software	1,180,000	1,452,595	0.49
Li Ning Company Limited	Retail	827,327	3,481,113	1.18
Meituan	Internet	383,660	5,614,572	1.90
Shandong Weigao Group Medical Polymer Company Limited	Healthcare – Products	2,962,000	2,602,310	0.88
Tencent Holdings Limited	Internet	330,600	12,926,876	4.38
Tencent Music Entertainment Group ADR	Internet	380,678	2,428,726	0.82
Trip.com Group Limited ADR	Internet	77,294	2,702,971	0.92
Tsingtao Brewery Company Limited	Beverages	429,520	3,515,823	1.19
Vipshop Holdings Limited ADR	Internet	247,456	3,961,771	1.34
Weibo Corporation ADR	Internet	163,394	2,048,961	0.69
WuXi Biologics Cayman Incorporated	Healthcare – Services	281,500	1,640,985	0.56
Xiaomi Corporation	Telecommunications	1,661,200	2,617,717	0.89
Zepp Health Corporation ADR	Home Furnishings	173,233	199,218	0.07
Zhou Hei Ya International Holdings Company Limited	Food	2,222,437	769,103	0.26
			<b>62,859,784</b>	<b>21.29</b>

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## Emerging Markets Equity Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>				
<b>Common shares (continued)</b>				
<b>Colombia</b>				
Bancolombia SA ADR	<i>Banks</i>	30,000	<b>800,400</b>	<b>0.27</b>
<b>Hong Kong</b>				
AIA Group Limited	<i>Insurance</i>	700,000	5,707,481	1.93
Sun Art Retail Group Limited	<i>Retail</i>	6,647,500	1,409,133	0.48
Want Want China Holdings Limited	<i>Food</i>	6,193,000	4,041,174	1.37
WH Group Limited	<i>Food</i>	11,692,506	6,136,701	2.08
			<b>17,294,489</b>	<b>5.86</b>
<b>India</b>				
Axis Bank Limited	<i>Banks</i>	262,248	3,273,945	1.11
Bajaj Finance Limited	<i>Diversified Financial Services</i>	12,752	1,199,436	0.41
Bharti Airtel Limited	<i>Telecommunications</i>	451,576	5,037,737	1.71
Dalmia Bharat Limited	<i>Building Materials</i>	50,724	1,468,647	0.50
Fortis Healthcare Limited	<i>Healthcare – Services</i>	413,989	1,694,767	0.57
HDFC Bank Limited	<i>Banks</i>	156,912	2,884,046	0.98
HDFC Bank Limited ADR	<i>Banks</i>	87,622	5,170,574	1.75
Indus Towers Limited	<i>Telecommunications</i>	400,000	923,396	0.31
Jio Financial Services Limited	<i>Diversified Financial Services</i>	280,800	781,792	0.26
Kotak Mahindra Bank Limited	<i>Banks</i>	87,921	1,837,695	0.62
Reliance Industries Limited	<i>Oil &amp; Gas Services</i>	370,800	10,471,013	3.55
Reliance Industries Limited GDR	<i>Oil &amp; Gas Services</i>	19,000	1,062,100	0.36
SBI Life Insurance Company Limited	<i>Insurance</i>	88,076	1,384,546	0.47
			<b>37,189,694</b>	<b>12.60</b>
<b>Indonesia</b>				
PT Bank Central Asia Tbk	<i>Banks</i>	5,470,000	3,123,439	1.06
PT Bank Rakyat Indonesia Persero Tbk	<i>Banks</i>	5,000,000	1,690,391	0.57
PT Telkom Indonesia Persero Tbk ADR	<i>Telecommunications</i>	210,860	5,081,726	1.72
			<b>9,895,556</b>	<b>3.35</b>
<b>Mexico</b>				
America Movil SAB de CV ADR	<i>Telecommunications</i>	300,756	5,209,094	1.77
Becle SAB de CV	<i>Beverages</i>	1,189,314	2,840,295	0.96
Cemex SAB de CV ADR	<i>Building Materials</i>	308,691	2,006,492	0.68
Fibra Uno Administracion SA de CV	<i>REIT</i>	4,095,832	6,850,868	2.32
Fomento Economico Mexicano SAB de CV ADR	<i>Beverages</i>	99,028	10,808,906	3.66
Grupo Financiero Banorte SAB de CV	<i>Banks</i>	197,344	1,654,055	0.56
Wal-Mart de Mexico SAB de CV	<i>Retail</i>	350,700	1,323,715	0.45
			<b>30,693,425</b>	<b>10.40</b>
<b>Philippines</b>				
ACEN Corporation	<i>Electric</i>	309,717	26,879	0.01
Ayala Corporation	<i>Real Estate</i>	137,652	1,518,221	0.52
San Miguel Food & Beverage Incorporated	<i>Food</i>	446,309	418,099	0.14
SM Investments Corporation	<i>Food</i>	126,900	1,891,971	0.64
			<b>3,855,170</b>	<b>1.31</b>
<b>Poland</b>				
InPost SA	<i>Transportation</i>	222,000	<b>2,581,804</b>	<b>0.87</b>

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Emerging Markets Equity Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>Common shares (continued)</b>				
<b>Russia</b>				
LUKOIL PJSC * † >	Oil & Gas Services	32,612	0	0.00
Sberbank of Russia PJSC * † >	Banks	636,488	0	0.00
			<b>0</b>	<b>0.00</b>
<b>Singapore</b>				
Sea Limited ADR	Internet	29,109	<b>1,279,341</b>	<b>0.43</b>
<b>South Africa</b>				
MTN Group Limited	Telecommunications	394,586	2,351,834	0.80
Shoprite Holdings Limited	Food	322,100	4,080,146	1.38
Standard Bank Group Limited	Banks	187,208	1,816,537	0.61
Tiger Brands Limited	Food	141,980	1,150,687	0.39
			<b>9,399,204</b>	<b>3.18</b>
<b>South Korea</b>				
KT Corporation ADR	Telecommunications	411,526	5,275,763	1.79
LG Chem Limited	Chemicals	4,736	1,734,021	0.59
Naver Corporation	Internet	20,650	3,087,480	1.05
Samsung Electronics Company Limited	Semiconductors	356,950	18,045,298	6.11
Samsung Life Insurance Company Limited	Insurance	59,471	3,093,732	1.05
SK Hynix Incorporated	Semiconductors	45,100	3,818,378	1.29
SK Telecom Company Limited	Telecommunications	102,000	3,929,456	1.33
SK Telecom Company Limited ADR	Telecommunications	51,000	1,094,460	0.37
			<b>40,078,588</b>	<b>13.58</b>
<b>Taiwan</b>				
MediaTek Incorporated	Semiconductors	159,880	3,655,316	1.24
President Chain Store Corporation	Retail	272,000	2,211,183	0.75
Taiwan Semiconductor Manufacturing Company Limited ADR	Semiconductors	265,860	23,103,234	7.82
Uni-President Enterprises Corporation	Food	2,785,071	6,053,241	2.05
			<b>35,022,974</b>	<b>11.86</b>
<b>Thailand</b>				
PTT Exploration & Production PCL	Oil & Gas Services	226,957	1,065,833	0.36
PTT PCL	Oil & Gas Services	2,834,300	2,607,595	0.89
SCB X PCL	Banks	797,700	2,245,499	0.76
Thai Beverage PCL	Beverages	8,005,850	3,367,495	1.14
			<b>9,286,422</b>	<b>3.15</b>
<b>Total common shares</b>			<b>285,678,497</b>	<b>96.77</b>
<b>Equity-linked notes</b>				
<b>Brazil</b>				
Brown Brothers Harriman (Expiring 30/4/2025) (Diagnosticos da America SA)	Healthcare – Services	1,830	1,409	0.00
<b>Total equity-linked notes</b>			<b>1,409</b>	<b>0.00</b>

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## Emerging Markets Equity Fund

	DIVIDEND YIELD %	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>					
<b>Preferred shares</b>					
<b>Brazil</b>					
Petroleo Brasileiro SA	11.11	Oil & Gas Services	104,200	<b>718,085</b>	<b>0.24</b>
<b>Total preferred shares</b>				<b>718,085</b>	<b>0.24</b>
<b>Total investments in securities</b>				<b>286,397,991</b>	<b>97.01</b>
	INTEREST RATE %		NOMINAL @		
<b>Cash at banks</b>					
<b>Time deposits</b>					
<b>France</b>					
BNP Paribas (o)	4.50		296,030 HKD	<b>37,802</b>	<b>0.01</b>
<b>Japan</b>					
Sumitomo Mitsui Banking Corporation (o)	2.87		9 EUR	<b>10</b>	<b>0.00</b>
<b>South Africa</b>					
Standard Chartered Bank (o)	6.28		1,033,388 ZAR	<b>54,579</b>	<b>0.02</b>
<b>United States</b>					
JPMorgan Chase (o)	4.68		9,603,251 USD	<b>9,603,251</b>	<b>3.25</b>
<b>Total time deposits</b>				<b>9,695,642</b>	<b>3.28</b>
<b>Current accounts at bank</b>				<b>586,684</b>	<b>0.20</b>
<b>Total cash at banks</b>				<b>10,282,326</b>	<b>3.48</b>
Other Assets and Liabilities, Net				<b>(1,454,760)</b>	<b>(0.49)</b>
<b>Total net assets</b>				<b>295,225,557</b>	<b>100.00</b>

\* The security is fair valued in accordance with procedures approved by the Board of Directors.

† Non-income-earning security.

> Restricted security as to resale. The Sub-Fund held restricted securities with an aggregate current value of USD 0 (original aggregate cost of USD4,061,405), representing 0% of its net assets as of period end.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depositary Receipt
	EUR	Euro
	GDR	Global Depositary Receipt
	HKD	Hong Kong Dollar
	REIT	Real Estate Investment Trust
	USD	United States Dollar
	ZAR	South African Rand

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Emerging Markets Equity Income Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>Common shares</b>				
<b>Brazil</b>				
Ambev SA	Beverages	158,100	412,349	0.47
B3 SA – Brasil Bolsa Balcao	Diversified Financial Services	309,200	755,999	0.85
Banco BTG Pactual SA	Diversified Financial Services	140,640	869,321	0.98
Compania Paranaense de Energia	Electric	391,900	655,694	0.74
Embraer SA ADR	Aerospace/Defense	62,428	856,512	0.97
Petroleo Brasileiro SA ADR	Oil & Gas Service	61,902	848,676	0.96
			<b>4,398,551</b>	<b>4.97</b>
<b>Chile</b>				
Cencosud SA	Food	337,517	639,978	0.72
Sociedad Quimica y Minera de Chile SA ADR	Chemicals	6,741	402,235	0.46
			<b>1,042,213</b>	<b>1.18</b>
<b>China</b>				
Alibaba Group Holding Limited	Internet	360,300	3,938,434	4.45
ANTA Sports Products Limited	Retail	82,000	923,042	1.04
Baoshan Iron & Steel Company Limited	Iron/Steel	980,376	819,958	0.93
China Communications Services Corporation Limited	Engineering & Construction	1,896,000	796,562	0.90
China Construction Bank Corporation	Banks	2,219,000	1,252,464	1.41
China Tower Corporation Limited	Engineering & Construction	12,554,000	1,202,345	1.36
ENN Energy Holdings Limited	Oil & Gas Service	83,500	693,083	0.78
Hengli Petrochemical Company Limited	Chemicals	234,400	463,626	0.52
Industrial & Commercial Bank of China Limited	Banks	2,713,000	1,306,101	1.47
Inner Mongolia Yili Industrial Group Company Limited	Food	172,880	631,247	0.71
JD.com Incorporated	Internet	107,000	1,572,695	1.78
Lenovo Group Limited	Computers	1,492,000	1,537,545	1.74
Midea Group Company Limited	Home Furnishings	245,301	1,873,024	2.12
Ping An Insurance Group Company of China Limited	Insurance	212,500	1,217,046	1.37
Sinopharm Group Company Limited	Pharmaceuticals	133,200	386,114	0.44
Tingyi Cayman Islands Holding Corporation	Food	276,000	385,578	0.44
Yangzijiang Shipbuilding Holdings Limited	Shipbuilding	657,300	798,184	0.90
Yum China Holdings Incorporated	Retail	13,650	770,094	0.87
Zhejiang NHU Company Limited	Pharmaceuticals	249,236	555,683	0.63
			<b>21,122,825</b>	<b>23.86</b>
<b>Colombia</b>				
Ecopetrol SA ADR	Oil & Gas Service	50,976	590,302	0.67
<b>Greece</b>				
Hellenic Telecommunications Organization SA	Telecommunications	29,735	434,464	0.49
National Bank of Greece SA	Banks	114,034	643,803	0.73
			<b>1,078,267</b>	<b>1.22</b>
<b>Hong Kong</b>				
ASMPT Limited	Semiconductors	45,500	407,300	0.46
China Resources Land Limited	Real Estate	148,000	589,660	0.67
China State Construction International Holdings Limited	Engineering & Construction	540,000	568,207	0.64
Chow Tai Fook Jewellery Group Limited	Retail	636,800	959,557	1.08
			<b>2,524,724</b>	<b>2.85</b>

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## Emerging Markets Equity Income Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>				
<b>Common shares (continued)</b>				
<b>India</b>				
Ashok Leyland Limited	Auto Manufacturers	410,301	874,544	0.99
Bajaj Auto Limited	Leisure Time	22,096	1,347,373	1.52
Bank of Baroda	Banks	460,709	1,186,985	1.34
Embassy Office Parks REIT	REIT	309,109	1,118,977	1.27
GAIL India Limited	Oil & Gas Service	875,581	1,311,665	1.48
Infosys Limited ADR	Computers	89,089	1,524,313	1.72
LIC Housing Finance Limited	Diversified Financial Services	247,119	1,381,840	1.56
Mahanagar Gas Limited	Electric	112,099	1,388,865	1.57
NHPC Limited	Electric	1,528,711	971,998	1.10
Power Finance Corporation Limited	Diversified Financial Services	213,132	646,521	0.73
Power Grid Corporation of India Limited	Electric	702,825	1,690,597	1.91
			<b>13,443,678</b>	<b>15.19</b>
<b>Indonesia</b>				
PT Bank Mandiri Persero Tbk	Banks	3,179,500	1,239,501	1.40
PT Bank Negara Indonesia Persero Tbk	Banks	798,282	533,307	0.60
			<b>1,772,808</b>	<b>2.00</b>
<b>Malaysia</b>				
RHB Bank Bhd	Banks	340,563	<b>393,857</b>	<b>0.45</b>
<b>Mexico</b>				
America Movil SAB de CV ADR	Telecommunications	22,243	385,249	0.44
Corporation Inmobiliaria Vesta SAB de CV ADR	Real Estate	17,598	578,446	0.65
Fibra Uno Administracion SA de CV	REIT	275,800	461,315	0.52
Grupo Aeroportuario del Sureste SAB de CV ADR	Engineering & Construction	2,084	512,060	0.58
Grupo Financiero Banorte SAB de CV	Banks	56,800	476,074	0.54
Wal-Mart de Mexico SAB de CV	Retail	113,072	426,789	0.48
			<b>2,839,933</b>	<b>3.21</b>
<b>Panama</b>				
Copa Holdings SA	Airlines	7,496	<b>668,044</b>	<b>0.76</b>
<b>Peru</b>				
Credicorp Limited	Banks	4,728	<b>605,042</b>	<b>0.68</b>
<b>Philippines</b>				
Bank of the Philippine Islands	Banks	269,141	<b>532,802</b>	<b>0.60</b>
<b>Poland</b>				
Bank Polska Kasa Opieki SA	Banks	31,181	<b>720,525</b>	<b>0.82</b>
<b>Qatar</b>				
Industries Qatar QSC	Chemicals	142,921	<b>538,558</b>	<b>0.61</b>
<b>Russia</b>				
Alrosa PJSC * † >	Mining	638,450	<b>0</b>	<b>0.00</b>
<b>Saudi Arabia</b>				
Al Rajhi Bank	Banks	23,812	431,391	0.49
Arabian Drilling Company	Oil & Gas Service	19,517	978,335	1.10
Saudi Awwal Bank	Banks	44,362	408,228	0.46
United International Transportation Company	Commercial Services	19,652	362,228	0.41
			<b>2,180,182</b>	<b>2.46</b>

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Emerging Markets Equity Income Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>Common shares (continued)</b>				
<b>Singapore</b>				
BOC Aviation Limited	<i>Diversified Financial Services</i>	86,500	<b>603,659</b>	<b>0.68</b>
<b>South Africa</b>				
Bidvest Group Limited	<i>Commercial Services</i>	36,693	528,639	0.60
Naspers Limited	<i>Internet</i>	2,512	401,409	0.45
Sanlam Limited	<i>Diversified Financial Services</i>	127,475	442,136	0.50
Standard Bank Group Limited	<i>Banks</i>	80,430	780,437	0.88
			<b>2,152,621</b>	<b>2.43</b>
<b>South Korea</b>				
Doosan Bobcat Incorporated	<i>Machinery-Construction &amp; Mining</i>	13,678	516,265	0.58
Fila Holdings Corporation	<i>Apparel</i>	18,297	488,831	0.55
KB Financial Group Incorporated	<i>Diversified Financial Services</i>	16,233	662,094	0.75
Kia Corporation	<i>Auto Manufacturers</i>	14,115	849,586	0.96
Samsung Electronics Company Limited	<i>Semiconductors</i>	51,731	2,615,216	2.96
SK Telecom Company Limited	<i>Telecommunications</i>	23,705	913,213	1.03
			<b>6,045,205</b>	<b>6.83</b>
<b>Taiwan</b>				
Advanced Energy Solution Holding Company Limited	<i>Electronics</i>	21,000	416,659	0.47
Advantech Company Limited	<i>Computers</i>	37,595	402,553	0.45
ASE Technology Holding Company Limited	<i>Semiconductors</i>	200,000	682,693	0.77
Cathay Financial Holding Company Limited	<i>Insurance</i>	672,000	927,890	1.05
Chroma ATE Incorporated	<i>Electronics</i>	90,000	771,818	0.87
E Ink Holdings Incorporated	<i>Electronics</i>	112,000	624,511	0.71
Hon Hai Precision Industry Company Limited	<i>Electronics</i>	131,600	424,178	0.48
MediaTek Incorporated	<i>Semiconductors</i>	27,000	617,297	0.70
momo.com Incorporated	<i>Internet</i>	25,300	395,231	0.45
Realtek Semiconductor Corporation	<i>Semiconductors</i>	44,000	540,250	0.61
Taiwan Semiconductor Manufacturing Company Limited	<i>Semiconductors</i>	405,000	6,604,029	7.46
Tripod Technology Corporation	<i>Electronics</i>	85,000	507,601	0.57
Vanguard International Semiconductor Corporation	<i>Semiconductors</i>	234,000	494,494	0.56
			<b>13,409,204</b>	<b>15.15</b>
<b>Thailand</b>				
Bangkok Bank PCL	<i>Banks</i>	265,000	1,219,018	1.38
Thai Beverage PCL	<i>Beverages</i>	1,486,600	625,307	0.70
			<b>1,844,325</b>	<b>2.08</b>
<b>United Arab Emirates</b>				
Abu Dhabi Commercial Bank PJSC	<i>Banks</i>	186,975	440,325	0.50
Aldar Properties PJSC	<i>Real Estate</i>	638,780	1,001,927	1.13
			<b>1,442,252</b>	<b>1.63</b>
<b>United Kingdom</b>				
Anglo American plc	<i>Mining</i>	19,598	<b>541,716</b>	<b>0.61</b>
<b>United States</b>				
Samsonite International SA	<i>Apparel</i>	166,800	572,973	0.65
Southern Copper Corporation	<i>Mining</i>	8,474	638,007	0.72
			<b>1,210,980</b>	<b>1.37</b>
<b>Total common shares</b>			<b>81,702,273</b>	<b>92.31</b>

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## Emerging Markets Equity Income Fund

	DIVIDEND YIELD %	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>					
<b>Preferred shares</b>					
<b>Brazil</b>					
Itau Unibanco Holding SA	5.53	Banks	157,400	<b>852,046</b>	<b>0.96</b>
<b>South Korea</b>					
LG Chem Limited	3.25	Chemicals	4,371	1,005,643	1.14
Samsung Electronics Company Limited	2.03	Semiconductors	68,429	2,756,763	3.11
				<b>3,762,406</b>	<b>4.25</b>
<b>Total preferred shares</b>				<b>4,614,452</b>	<b>5.21</b>
<b>Total investments in securities</b>				<b>86,316,725</b>	<b>97.52</b>
	INTEREST RATE %		NOMINAL @		
<b>Cash at banks</b>					
<b>Time deposits</b>					
<b>China</b>					
Bank of Shanghai (o)	4.50		67,240 HKD	<b>8,586</b>	<b>0.01</b>
<b>South Africa</b>					
Standard Chartered Bank (o)	6.28		443,974 ZAR	<b>23,449</b>	<b>0.02</b>
<b>Sweden</b>					
Skandinaviska Enskilda Banken AB (o)	4.17		6 GBP	<b>7</b>	<b>0.00</b>
<b>United States</b>					
JPMorgan Chase (o)	4.68		1,165,329 USD	<b>1,165,329</b>	<b>1.32</b>
<b>Total time deposits</b>				<b>1,197,371</b>	<b>1.35</b>
<b>Current accounts at bank</b>				<b>1,015,927</b>	<b>1.15</b>
<b>Total cash at banks</b>				<b>2,213,298</b>	<b>2.50</b>
Other Assets and Liabilities, Net				<b>(16,020)</b>	<b>(0.02)</b>
<b>Total net assets</b>				<b>88,514,003</b>	<b>100.00</b>

\* The security is fair valued in accordance with procedures approved by the Board of Directors.

† Non-income-earning security.

> Restricted security as to resale. The Sub-Fund held restricted securities with an aggregate current value of USD0 (original aggregate cost of USD1,023,639), representing 0% of its net assets as of period end.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	GBP	British Pound
	HKD	Hong Kong Dollar
	REIT	Real Estate Investment Trust
	USD	United States Dollar
	ZAR	South African Rand

The securities have been classified based upon country of incorporation/domiciliation.

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EUR Investment Grade Credit Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE EUR	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes</b>						
<b>Australia</b>						
APA Infrastructure Limited	2.00	15/7/2030	Oil & Gas Services	300,000 EUR	250,371	0.24
Australia & New Zealand Banking Group Limited ±	0.67	5/5/2031	Banks	800,000 EUR	707,576	0.67
Santos Finance Limited	4.13	14/9/2027	Oil & Gas Services	300,000 USD	259,064	0.24
Telstra Group Limited	3.75	4/5/2031	Telecommunications	600,000 EUR	590,321	0.56
					<b>1,807,332</b>	<b>1.71</b>
<b>Austria</b>						
BAWAG Group AG ±	2.38	26/3/2029	Banks	600,000 EUR	573,720	0.54
Erste Group Bank AG	0.13	17/5/2028	Banks	300,000 EUR	250,229	0.23
Raiffeisen Bank International AG ±	2.88	18/6/2032	Banks	300,000 EUR	240,015	0.23
					<b>1,063,964</b>	<b>1.00</b>
<b>Belgium</b>						
Aliaxis Finance SA	0.88	8/11/2028	Building Materials	400,000 EUR	319,158	0.30
Argenta Spaarbank NV ±	1.38	8/2/2029	Banks	600,000 EUR	508,044	0.48
Belfius Bank SA ±	1.25	6/4/2034	Banks	500,000 EUR	395,855	0.38
KBC Group NV ±	0.25	1/3/2027	Banks	400,000 EUR	363,591	0.34
KBC Group NV ±	1.50	29/3/2026	Banks	400,000 EUR	382,547	0.36
KBC Group NV ±	4.38	23/11/2027	Banks	300,000 EUR	298,948	0.28
Lonza Finance International NV	1.63	21/4/2027	Healthcare – Services	300,000 EUR	275,973	0.26
Solvay SA ^±	4.25	4/12/2023	Chemicals	300,000 EUR	298,260	0.28
					<b>2,842,376</b>	<b>2.68</b>
<b>Canada</b>						
Royal Bank of Canada	2.13	26/4/2029	Banks	800,000 EUR	709,328	0.67
Toronto-Dominion Bank	3.63	13/12/2029	Banks	300,000 EUR	286,684	0.27
					<b>996,012</b>	<b>0.94</b>
<b>Denmark</b>						
Carlsberg Breweries AS	0.38	30/6/2027	Beverages	500,000 EUR	436,652	0.41
H Lundbeck AS	0.88	14/10/2027	Biotechnology	600,000 EUR	521,326	0.49
Jyske Bank AS ±	0.38	15/10/2025	Banks	200,000 EUR	191,538	0.18
Nykredit Realkredit AS	0.88	17/1/2024	Banks	700,000 EUR	693,266	0.66
Nykredit Realkredit AS ±	0.88	28/7/2031	Banks	200,000 EUR	174,640	0.17
Pandora AS	4.50	10/4/2028	Retail	300,000 EUR	298,667	0.28
TDC Net AS	5.62	6/2/2030	Telecommunications	600,000 EUR	584,142	0.55
TDC Net AS	6.50	1/6/2031	Telecommunications	400,000 EUR	396,600	0.37
					<b>3,296,831</b>	<b>3.11</b>
<b>Estonia</b>						
Luminor Bank AS ±	0.79	3/12/2024	Banks	400,000 EUR	<b>392,804</b>	<b>0.37</b>
<b>Finland</b>						
Castellum Helsinki Finance Holding Abp	0.88	17/9/2029	Real Estate	400,000 EUR	287,148	0.27
Castellum Helsinki Finance Holding Abp	2.00	24/3/2025	Real Estate	100,000 EUR	93,625	0.09
Citycon OYJ ^±	3.63	10/6/2026	Real Estate	195,000 EUR	115,448	0.11
Mandatum Life Insurance Company Limited ±	1.88	4/10/2049	Insurance	1,000,000 EUR	937,547	0.89
Neste OYJ	3.88	16/3/2029	Oil & Gas Services	300,000 EUR	296,488	0.28
OP Corporate Bank plc	0.10	16/11/2027	Banks	500,000 EUR	425,516	0.40
OP Corporate Bank plc	2.88	15/12/2025	Banks	200,000 EUR	194,740	0.18
Sampo OYJ ±	3.38	23/5/2049	Insurance	400,000 EUR	354,505	0.33
					<b>2,705,017</b>	<b>2.55</b>

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## EUR Investment Grade Credit Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE EUR	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes (continued)</b>						
<b>France</b>						
ALD SA	1.25	2/3/2026	Commercial Services	700,000 EUR	647,464	0.61
AXA SA ±	1.38	7/10/2041	Insurance	1,000,000 EUR	758,100	0.72
Banque Federative du Credit Mutuel SA	0.25	29/6/2028	Banks	400,000 EUR	335,773	0.32
Banque Federative du Credit Mutuel SA	0.63	19/11/2027	Banks	1,000,000 EUR	857,868	0.81
Banque Federative du Credit Mutuel SA	0.75	8/6/2026	Banks	100,000 EUR	91,553	0.09
Banque Federative du Credit Mutuel SA	3.13	14/9/2027	Banks	300,000 EUR	288,395	0.27
BNP Paribas SA ±	0.50	19/2/2028	Banks	400,000 EUR	348,713	0.33
BNP Paribas SA ±	2.13	23/1/2027	Banks	300,000 EUR	283,294	0.27
BNP Paribas SA ±	2.75	25/7/2028	Banks	400,000 EUR	373,848	0.35
BNP Paribas SA ±	4.25	13/4/2031	Banks	500,000 EUR	486,190	0.46
BPCE SA	3.50	23/10/2027	Banks	600,000 USD	511,928	0.48
BPCE SA ±	4.75	14/6/2034	Banks	500,000 EUR	491,247	0.46
Caisse Nationale de Reassurance Mutuelle Agricole Groupama	0.75	7/7/2028	Insurance	600,000 EUR	496,488	0.47
Capgemini SE	1.13	23/6/2030	Computers	900,000 EUR	754,303	0.71
CNP Assurances SACA ±	4.25	5/6/2045	Insurance	500,000 EUR	489,355	0.46
Credit Agricole Assurances SA	1.50	6/10/2031	Insurance	1,000,000 EUR	739,100	0.70
Credit Agricole Assurances SA	2.00	17/7/2030	Insurance	600,000 EUR	481,120	0.45
Credit Agricole SA ±	0.50	21/9/2029	Banks	300,000 EUR	246,333	0.23
Credit Agricole SA ±	1.00	22/4/2026	Banks	500,000 EUR	473,908	0.45
Credit Agricole SA	3.88	20/4/2031	Banks	500,000 EUR	485,755	0.46
Credit Mutuel Arkea SA	3.38	19/9/2027	Banks	700,000 EUR	675,895	0.64
Electricite de France SA	2.00	9/12/2049	Electric	300,000 EUR	162,933	0.15
Electricite de France SA ^±	2.63	1/12/2027	Electric	400,000 EUR	328,000	0.31
Engie SA	4.25	11/1/2043	Electric	500,000 EUR	466,208	0.44
La Mondiale SAM ^±	5.05	17/12/2025	Insurance	305,000 EUR	297,375	0.28
Orange SA	3.63	16/11/2031	Telecommunications	600,000 EUR	586,740	0.55
Orange SA	3.88	11/9/2035	Telecommunications	800,000 EUR	776,304	0.73
RCI Banque SA	4.63	13/7/2026	Auto Manufacturers	900,000 EUR	901,373	0.85
Société Générale SA ±	0.13	17/11/2026	Banks	500,000 EUR	456,906	0.43
Société Générale SA	4.00	16/11/2027	Banks	400,000 EUR	395,764	0.37
Suez SACA	1.88	24/5/2027	Water	400,000 EUR	368,587	0.35
TDF Infrastructure SASU	1.75	1/12/2029	Media	500,000 EUR	403,540	0.38
Teleperformance SE	3.75	24/6/2029	Computers	200,000 EUR	187,850	0.18
TotalEnergies SE ^±	1.63	25/10/2027	Oil & Gas Services	400,000 EUR	333,704	0.32
TotalEnergies SE ^±	1.75	4/4/2024	Oil & Gas Services	400,000 EUR	390,540	0.37
Worldline SA	4.13	12/9/2028	Commercial Services	1,100,000 EUR	1,085,693	1.03
WPP Finance SA	4.13	30/5/2028	Advertising	400,000 EUR	396,515	0.38
					<b>17,854,662</b>	<b>16.86</b>
<b>Germany</b>						
Allianz SE ±	2.12	8/7/2050	Insurance	300,000 EUR	244,352	0.23
Amprion GmbH	3.45	22/9/2027	Electric	200,000 EUR	195,410	0.18
Bayer AG ±	3.13	12/11/2079	Pharmaceuticals	300,000 EUR	260,625	0.25
Bayer AG	4.63	26/5/2033	Pharmaceuticals	900,000 EUR	890,460	0.84
Bayer AG ±	7.00	25/9/2083	Pharmaceuticals	1,100,000 EUR	1,088,006	1.03
Commerzbank AG ±	6.50	6/12/2032	Banks	700,000 EUR	691,530	0.65
Continental AG	4.00	1/6/2028	Auto Parts & Equipment	400,000 EUR	395,688	0.37

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<b>Corporate bonds and notes (continued)</b>						
<b>Germany (continued)</b>						
Deutsche Bank AG	1.63	20/1/2027	Banks	700,000 EUR	627,154	0.59
E.ON SE	1.63	29/3/2031	Electric	600,000 EUR	507,008	0.48
E.ON SE	3.75	1/3/2029	Electric	500,000 EUR	493,206	0.47
Eurogrid GmbH	3.28	5/9/2031	Electric	600,000 EUR	562,326	0.53
LANXESS AG	0.63	1/12/2029	Chemicals	500,000 EUR	387,765	0.37
LANXESS AG	1.75	22/3/2028	Chemicals	200,000 EUR	174,840	0.17
LEG Immobilien SE	0.75	30/6/2031	Real Estate	600,000 EUR	428,100	0.40
Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen ±	1.25	26/5/2041	Insurance	300,000 EUR	227,130	0.21
O2 Telefonica Deutschland Finanzierungs GmbH	1.75	5/7/2025	Telecommunications	700,000 EUR	668,034	0.63
Robert Bosch GmbH	4.38	2/6/2043	Auto Parts & Equipment	500,000 EUR	473,218	0.45
Vonovia SE	0.63	14/12/2029	Real Estate	300,000 EUR	231,071	0.22
Vonovia SE	0.75	1/9/2032	Real Estate	400,000 EUR	275,595	0.26
					<b>8,821,518</b>	<b>8.33</b>
<b>Ireland</b>						
AIB Group plc	2.25	3/7/2025	Banks	400,000 EUR	386,614	0.37
CRH SMW Finance DAC	4.00	11/7/2031	Building Materials	700,000 EUR	681,884	0.64
Energia Group Roi Financeco DAC	6.88	31/7/2028	Electric	400,000 EUR	391,827	0.37
ESB Finance DAC	4.00	3/10/2028	Electric	400,000 EUR	399,525	0.38
Experian Europe DAC	1.56	16/5/2031	Commercial Services	200,000 EUR	167,344	0.16
Permanent TSB Group Holdings plc ±	5.25	30/6/2025	Banks	400,000 EUR	399,816	0.38
Securitas Treasury Ireland DAC	4.38	6/3/2029	Commercial Services	600,000 EUR	596,496	0.56
					<b>3,023,506</b>	<b>2.86</b>
<b>Italy</b>						
Enel SpA ^±	6.63	16/4/2031	Electric	100,000 EUR	100,624	0.09
ENI SpA ^±	2.75	11/2/2030	Oil & Gas Services	300,000 EUR	235,670	0.22
ENI SpA	4.25	19/5/2033	Oil & Gas Services	500,000 EUR	485,705	0.46
FinecoBank Banca Fineco SpA ±	0.50	21/10/2027	Banks	300,000 EUR	263,264	0.25
Hera SpA	1.00	25/4/2034	Electric	400,000 EUR	281,754	0.27
Intesa Sanpaolo SpA ±	5.00	8/3/2028	Banks	600,000 EUR	598,476	0.57
UniCredit SpA ±	2.73	15/1/2032	Banks	300,000 EUR	263,803	0.25
					<b>2,229,296</b>	<b>2.11</b>
<b>Japan</b>						
Mizuho Financial Group Incorporated	0.69	7/10/2030	Banks	400,000 EUR	309,539	0.29
Mizuho Financial Group Incorporated	4.61	28/8/2030	Banks	600,000 EUR	595,927	0.57
					<b>905,466</b>	<b>0.86</b>
<b>Luxembourg</b>						
Eurofins Scientific SE	4.75	6/9/2030	Healthcare – Services	475,000 EUR	470,881	0.44
Grand City Properties SA ^±	1.50	11/3/2026	Real Estate	400,000 EUR	188,473	0.18
Grand City Properties SA	1.50	22/2/2027	Real Estate	300,000 EUR	255,660	0.24
Holcim Finance Luxembourg SA	0.50	23/4/2031	Building Materials	400,000 EUR	298,720	0.28
Prologis International Funding II SA	0.88	9/7/2029	Real Estate	600,000 EUR	484,224	0.46
Prologis International Funding II SA	4.63	21/2/2035	Real Estate	400,000 EUR	377,401	0.36
SELP Finance Sarl	3.75	10/8/2027	REIT	600,000 EUR	571,538	0.54

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## EUR Investment Grade Credit Fund

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<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes (continued)</b>						
<b>Luxembourg (continued)</b>						
SES SA	2.00	2/7/2028	Telecommunications	900,000 EUR	798,597	0.75
SES SA ^±	2.88	27/5/2026	Telecommunications	400,000 EUR	349,816	0.33
Swiss Re Finance Luxembourg SA ±	2.53	30/4/2050	Insurance	500,000 EUR	422,063	0.40
					<b>4,217,373</b>	<b>3.98</b>
<b>Netherlands</b>						
ABB Finance BV (z)	0.00	19/1/2030	Engineering & Construction	500,000 EUR	389,853	0.37
ABN AMRO Bank NV	0.50	23/9/2029	Banks	700,000 EUR	555,497	0.52
ABN AMRO Bank NV	2.38	1/6/2027	Banks	300,000 EUR	280,159	0.26
Alcon Finance BV	2.38	31/5/2028	Healthcare – Products	500,000 EUR	462,872	0.44
ASR Nederland NV ±	3.38	2/5/2049	Insurance	300,000 EUR	261,036	0.25
BP Capital Markets BV	1.47	21/9/2041	Oil & Gas Services	300,000 EUR	181,898	0.17
BP Capital Markets BV	4.32	12/5/2035	Oil & Gas Services	300,000 EUR	290,712	0.27
Cooperatieve Rabobank UA ±	0.38	1/12/2027	Banks	500,000 EUR	441,798	0.42
de Volksbank NV	4.88	7/3/2030	Banks	300,000 EUR	297,102	0.28
Digital Dutch Finco BV	1.50	15/3/2030	REIT	300,000 EUR	241,656	0.23
Digital Intrepid Holding BV	0.63	15/7/2031	REIT	600,000 EUR	427,782	0.40
Enel Finance International NV (z)	0.00	17/6/2027	Electric	500,000 EUR	430,127	0.41
Enel Finance International NV	0.88	17/6/2036	Electric	600,000 EUR	382,391	0.36
Enel Finance International NV	3.88	9/3/2029	Electric	700,000 EUR	690,088	0.65
Heimstaden Bostad Treasury BV	1.38	3/3/2027	Real Estate	400,000 EUR	321,357	0.30
Iberdrola International BV ^±	2.25	28/1/2029	Electric	200,000 EUR	163,856	0.16
IMCD NV	4.88	18/9/2028	Distribution/Wholesale	400,000 EUR	395,896	0.37
ING Groep NV ±	0.25	18/2/2029	Banks	1,100,000 EUR	906,389	0.86
ING Groep NV ±	2.13	23/5/2026	Banks	300,000 EUR	289,114	0.27
ING Groep NV ±	4.88	14/11/2027	Banks	300,000 EUR	303,057	0.29
LeasePlan Corporation NV	2.13	6/5/2025	Diversified Financial Services	600,000 EUR	579,678	0.55
NIBC Bank NV	2.00	9/4/2024	Banks	200,000 EUR	197,061	0.19
NIBC Bank NV	6.38	1/12/2025	Banks	400,000 EUR	402,246	0.38
NN Group NV ±	5.25	1/3/2043	Insurance	500,000 EUR	462,642	0.44
PACCAR Financial Europe BV	3.25	29/11/2025	Auto Manufacturers	300,000 EUR	295,630	0.28
Sartorius Finance BV	4.50	14/9/2032	Healthcare – Products	600,000 EUR	590,929	0.56
Sartorius Finance BV	4.88	14/9/2035	Healthcare – Products	300,000 EUR	295,814	0.28
Shell International Finance BV	1.25	11/11/2032	Oil & Gas Services	350,000 EUR	276,413	0.26
Sika Capital BV	3.75	3/5/2030	Building Materials	300,000 EUR	293,506	0.28
Stellantis NV	4.25	16/6/2031	Auto Manufacturers	300,000 EUR	287,958	0.27
Syngenta Finance NV	3.38	16/4/2026	Chemicals	400,000 EUR	385,941	0.36
Universal Music Group NV	4.00	13/6/2031	Entertainment	1,000,000 EUR	973,398	0.92
					<b>12,753,856</b>	<b>12.05</b>
<b>New Zealand</b>						
Chorus Limited	3.63	7/9/2029	Telecommunications	700,000 EUR	<b>673,821</b>	<b>0.64</b>
<b>Norway</b>						
Aker BP ASA	1.13	12/5/2029	Oil & Gas Services	600,000 EUR	497,818	0.47
DNB Bank ASA ±	3.13	21/9/2027	Banks	1,700,000 EUR	1,651,509	1.56
Equinor ASA	1.38	22/5/2032	Oil & Gas Services	400,000 EUR	324,994	0.31
Var Energi ASA	5.50	4/5/2029	Oil & Gas Services	400,000 EUR	400,246	0.38
					<b>2,874,567</b>	<b>2.72</b>

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EUR Investment Grade Credit Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE EUR	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes (continued)</b>						
<b>Spain</b>						
Abanca Corporation Bancaria SA ±	8.38	23/9/2033	Banks	300,000 EUR	303,565	0.29
Acciona Energia Financiacion Filiales SA	1.38	26/1/2032	Energy-Alternate Sources	200,000 EUR	159,978	0.15
Banco de Credito Social Cooperativo SA ±	5.25	27/11/2031	Banks	200,000 EUR	170,272	0.16
Banco de Credito Social Cooperativo SA ±	7.50	14/9/2029	Banks	800,000 EUR	789,005	0.74
Banco de Sabadell SA ±	1.13	11/3/2027	Banks	500,000 EUR	458,994	0.43
Bankinter SA	0.63	6/10/2027	Banks	900,000 EUR	779,580	0.74
CaixaBank SA ±	3.75	15/2/2029	Banks	400,000 EUR	397,400	0.38
Iberdrola Finanzas SA ^±	4.88	25/4/2028	Electric	200,000 EUR	192,500	0.18
					<b>3,251,294</b>	<b>3.07</b>
<b>Sweden</b>						
Essity AB	0.25	8/2/2031	Cosmetics/Personal Care	700,000 EUR	530,758	0.50
Heimstaden Bostad AB	1.13	21/1/2026	Real Estate	300,000 EUR	255,576	0.24
Heimstaden Bostad AB ^±	3.63	13/10/2026	Real Estate	500,000 EUR	229,625	0.22
Molnlycke Holding AB	0.63	15/1/2031	Healthcare – Products	400,000 EUR	300,727	0.28
Molnlycke Holding AB	4.25	8/9/2028	Healthcare – Products	700,000 EUR	690,232	0.65
Sandvik AB	0.38	25/11/2028	Machinery-Construction & Mining	400,000 EUR	332,398	0.31
Skandinaviska Enskilda Banken AB	3.88	9/5/2028	Banks	400,000 EUR	396,404	0.38
Svenska Handelsbanken AB	3.75	5/5/2026	Banks	1,000,000 EUR	990,926	0.94
Tele2 AB	2.13	15/5/2028	Telecommunications	800,000 EUR	731,790	0.69
Tele2 AB	3.75	22/11/2029	Telecommunications	300,000 EUR	291,473	0.28
					<b>4,749,909</b>	<b>4.49</b>
<b>Switzerland</b>						
UBS AG	0.01	31/3/2026	Banks	700,000 EUR	630,004	0.60
UBS AG	0.50	31/3/2031	Banks	1,200,000 EUR	905,261	0.85
UBS Group AG ±	1.00	21/3/2025	Banks	500,000 EUR	491,450	0.46
Zuercher Kantonalbank ±	2.02	13/4/2028	Banks	1,000,000 EUR	908,733	0.86
					<b>2,935,448</b>	<b>2.77</b>
<b>United Kingdom</b>						
Anglo American Capital plc	4.75	21/9/2032	Mining	500,000 EUR	486,915	0.46
AstraZeneca plc	3.75	3/3/2032	Pharmaceuticals	700,000 EUR	689,759	0.65
BP Capital Markets plc	2.52	7/4/2028	Oil & Gas Services	500,000 EUR	469,041	0.44
British Telecommunications plc	0.50	12/9/2025	Telecommunications	600,000 EUR	560,334	0.53
British Telecommunications plc	3.38	30/8/2032	Telecommunications	500,000 EUR	459,118	0.43
HSBC Holdings plc ±	3.02	15/6/2027	Banks	500,000 EUR	479,180	0.45
Lloyds Bank Corporate Markets plc	4.13	30/5/2027	Banks	200,000 EUR	198,773	0.19
Lloyds Banking Group plc ±	0.50	12/11/2025	Banks	400,000 EUR	382,960	0.36
Mobico Group plc	4.88	26/9/2031	Transportation	800,000 EUR	776,213	0.73
Nationwide Building Society	3.25	5/9/2029	Savings & Loans	700,000 EUR	655,256	0.62
NatWest Group plc ±	4.07	6/9/2028	Banks	500,000 EUR	487,429	0.46
NatWest Markets plc	0.13	18/6/2026	Banks	500,000 EUR	446,740	0.42
Pinewood Finance Company Limited	3.25	30/9/2025	Diversified Financial Services	500,000 GBP	539,665	0.51
Pinewood Finance Company Limited	3.63	15/11/2027	Diversified Financial Services	200,000 GBP	200,605	0.19
Rentokil Initial plc	0.50	14/10/2028	Commercial Services	1,100,000 EUR	921,162	0.87
Smith & Nephew plc	4.57	11/10/2029	Healthcare – Products	500,000 EUR	503,513	0.48
Standard Chartered plc ±	0.80	17/11/2029	Banks	800,000 EUR	656,762	0.62

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## EUR Investment Grade Credit Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE EUR	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes (continued)</b>						
<b>United Kingdom (continued)</b>						
Tesco Corporate Treasury Services plc	0.88	29/5/2026	Diversified Financial Services	600,000 EUR	550,142	0.52
Thames Water Utilities Finance plc	0.88	31/1/2028	Water	300,000 EUR	245,336	0.23
Thames Water Utilities Finance plc	4.00	18/4/2027	Water	400,000 EUR	372,076	0.35
Tritax EuroBox plc	0.95	2/6/2026	Real Estate	900,000 EUR	789,844	0.75
Virgin Money UK plc ±	2.88	24/6/2025	Banks	700,000 EUR	684,751	0.65
Vodafone Group plc	2.50	24/5/2039	Telecommunications	1,000,000 EUR	762,170	0.72
					<b>12,317,744</b>	<b>11.63</b>
<b>United States</b>						
AbbVie Incorporated	1.25	1/6/2024	Pharmaceuticals	400,000 EUR	392,243	0.37
American Tower Corporation	0.50	15/1/2028	REIT	900,000 EUR	762,912	0.72
AT&T Incorporated	3.55	18/11/2025	Telecommunications	300,000 EUR	296,609	0.28
AT&T Incorporated	4.30	18/11/2034	Telecommunications	600,000 EUR	576,864	0.54
Bank of America Corporation ±	1.78	4/5/2027	Banks	500,000 EUR	468,355	0.44
Bank of America Corporation ±	1.95	27/10/2026	Banks	1,100,000 EUR	1,046,745	0.99
Booking Holdings Incorporated	4.13	12/5/2033	Internet	700,000 EUR	686,032	0.65
Citigroup Incorporated ±	3.71	22/9/2028	Banks	800,000 EUR	780,280	0.74
Coca-Cola Company	0.13	15/3/2029	Beverages	600,000 EUR	494,586	0.47
Computershare US Incorporated	1.13	7/10/2031	Diversified Financial Services	600,000 EUR	439,744	0.42
Ford Motor Credit Company LLC	4.87	3/8/2027	Auto Manufacturers	300,000 EUR	295,698	0.28
Goldman Sachs Group Incorporated	1.25	7/2/2029	Banks	400,000 EUR	337,546	0.32
Goldman Sachs Group Incorporated	4.00	21/9/2029	Banks	600,000 EUR	584,244	0.55
JPMorgan Chase & Company ±	0.39	24/2/2028	Banks	1,300,000 EUR	1,136,483	1.07
JPMorgan Chase & Company ±	1.09	11/3/2027	Banks	500,000 EUR	461,916	0.44
JPMorgan Chase & Company ±	1.96	23/3/2030	Banks	600,000 EUR	527,568	0.50
McDonald's Corporation	1.50	28/11/2029	Retail	600,000 EUR	518,425	0.49
McDonald's Corporation	2.38	31/5/2029	Retail	300,000 EUR	274,087	0.26
McDonald's Corporation	2.63	11/6/2029	Retail	500,000 EUR	462,875	0.44
Morgan Stanley ±	1.34	23/10/2026	Banks	800,000 EUR	752,187	0.71
Morgan Stanley ±	2.10	8/5/2026	Banks	400,000 EUR	385,877	0.36
Revvity Incorporated	1.88	19/7/2026	Healthcare – Products	400,000 EUR	373,794	0.35
Toyota Motor Credit Corporation	4.05	13/9/2029	Auto Manufacturers	300,000 EUR	299,971	0.28
Veralto Corporation	4.15	19/9/2031	Environmental Control	700,000 EUR	689,394	0.65
Verizon Communications Incorporated	1.85	18/5/2040	Telecommunications	300,000 EUR	200,922	0.19
					<b>13,245,357</b>	<b>12.51</b>
<b>Total corporate bonds and notes</b>					<b>102,958,153</b>	<b>97.24</b>
<b>Government bonds</b>						
<b>Belgium</b>						
European Union Bond	2.75	4/12/2037		900,000 EUR	<b>805,468</b>	<b>0.76</b>
<b>Germany</b>						
Bundesrepublik Deutschland Bundesanleihe (z)	0.00	15/8/2050		400,000 EUR	<b>183,274</b>	<b>0.17</b>
<b>Total government bonds</b>					<b>988,742</b>	<b>0.93</b>

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EUR Investment Grade Credit Fund

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<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>					
<b>Mortgage- and asset-backed securities</b>					
<b>United Kingdom</b>					
Income Contingent Student Loans 1 2002-2006 plc	6.77	24/7/2056	56,070 GBP	64,618	0.06
Income Contingent Student Loans 2 2007-2009 plc	6.77	24/7/2058	69,683 GBP	80,198	0.08
<b>Total mortgage- and asset-backed securities</b>				<b>144,816</b>	<b>0.14</b>
<b>Total investments in securities</b>				<b>104,091,711</b>	<b>98.31</b>
<b>Cash at banks</b>					
<b>Time deposits</b>					
<b>Sweden</b>					
Skandinaviska Enskilda Banken AB (o)	2.87		2,659,955 EUR	<b>2,659,955</b>	<b>2.51</b>
<b>United Kingdom</b>					
Sumitomo Mitsui Banking Corporation (o)	4.17		48,537 GBP	<b>55,955</b>	<b>0.06</b>
<b>United States</b>					
JPMorgan Chase (o)	4.68		34,249 USD	<b>32,348</b>	<b>0.03</b>
<b>Total time deposits</b>				<b>2,748,258</b>	<b>2.60</b>
<b>Current accounts at bank</b>				<b>2,478</b>	<b>0.00</b>
<b>Total cash at banks</b>				<b>2,750,736</b>	<b>2.60</b>
Other Assets and Liabilities, Net				<b>(967,345)</b>	<b>(0.91)</b>
<b>Total net assets</b>				<b>105,875,102</b>	<b>100.00</b>

@ Nominal amount is denominated in currency indicated.

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

(o) Overnight deposit.

Key:	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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## EUR Short Duration Credit Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE EUR	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes</b>						
<b>Australia</b>						
Ausgrid Finance Proprietary Limited	1.25	30/7/2025	Electric	1,600,000 EUR	1,509,475	0.57
Australia & New Zealand Banking Group Limited ±	0.67	5/5/2031	Banks	3,100,000 EUR	2,741,857	1.04
					<b>4,251,332</b>	<b>1.61</b>
<b>Austria</b>						
BAWAG Group AG ±	2.38	26/3/2029	Banks	1,700,000 EUR	1,625,540	0.62
Erste Group Bank AG	0.13	17/5/2028	Banks	2,200,000 EUR	1,835,011	0.69
					<b>3,460,551</b>	<b>1.31</b>
<b>Belgium</b>						
Aliaxis Finance SA	0.88	8/11/2028	Building Materials	1,300,000 EUR	1,037,265	0.39
Anheuser-Busch InBev SA	1.13	1/7/2027	Beverages	1,300,000 EUR	1,183,182	0.45
Argenta Spaarbank NV ±	1.38	8/2/2029	Banks	2,100,000 EUR	1,778,154	0.67
Belfius Bank SA ±	1.25	6/4/2034	Banks	1,800,000 EUR	1,425,078	0.54
KBC Group NV ±	0.13	10/9/2026	Banks	800,000 EUR	736,880	0.28
KBC Group NV ±	1.50	29/3/2026	Banks	1,900,000 EUR	1,817,098	0.69
Solvay SA ^±	4.25	4/12/2023	Chemicals	1,400,000 EUR	1,391,880	0.53
					<b>9,369,537</b>	<b>3.55</b>
<b>Canada</b>						
Royal Bank of Canada	0.25	2/5/2024	Banks	2,400,000 EUR	2,346,878	0.89
Toronto-Dominion Bank	3.63	13/12/2029	Banks	2,200,000 EUR	2,102,351	0.80
					<b>4,449,229</b>	<b>1.69</b>
<b>Denmark</b>						
Carlsberg Breweries AS	3.25	12/10/2025	Beverages	3,200,000 EUR	3,152,365	1.20
H Lundbeck AS	0.88	14/10/2027	Biotechnology	1,500,000 EUR	1,303,314	0.49
Nykredit Realkredit AS	0.25	13/1/2026	Banks	300,000 EUR	273,636	0.10
Nykredit Realkredit AS ±	0.88	28/7/2031	Banks	700,000 EUR	611,240	0.23
Pandora AS	4.50	10/4/2028	Retail	600,000 EUR	597,333	0.23
					<b>5,937,888</b>	<b>2.25</b>
<b>Estonia</b>						
Luminor Bank AS ±	0.79	3/12/2024	Banks	700,000 EUR	687,406	0.26
Luminor Bank AS ±	7.25	16/1/2026	Banks	1,000,000 EUR	1,010,282	0.38
					<b>1,697,688</b>	<b>0.64</b>
<b>Finland</b>						
Castellum Helsinki Finance Holding Abp	2.00	24/3/2025	Real Estate	900,000 EUR	842,624	0.32
Citycon OYJ ^±	3.63	10/6/2026	Real Estate	846,000 EUR	500,866	0.19
Mandatum Life Insurance Company Limited ±	1.88	4/10/2049	Insurance	1,400,000 EUR	1,312,567	0.50
Neste OYJ	3.88	16/3/2029	Oil & Gas Services	1,100,000 EUR	1,087,121	0.41
OP Corporate Bank plc	2.88	15/12/2025	Banks	500,000 EUR	486,850	0.18
					<b>4,230,028</b>	<b>1.60</b>
<b>France</b>						
Banque Federative du Credit Mutuel SA	0.75	8/6/2026	Banks	3,700,000 EUR	3,387,454	1.28
Banque Federative du Credit Mutuel SA	3.13	14/9/2027	Banks	2,000,000 EUR	1,922,632	0.73
BNP Paribas SA ±	0.38	14/10/2027	Banks	1,000,000 EUR	884,736	0.34
BNP Paribas SA ±	2.13	23/1/2027	Banks	5,500,000 EUR	5,193,727	1.97

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<b>Corporate bonds and notes (continued)</b>						
<b>France (continued)</b>						
BNP Paribas SA ±	2.75	25/7/2028	Banks	500,000 EUR	467,310	0.18
BPCE SA	0.63	28/4/2025	Banks	4,000,000 EUR	3,785,800	1.44
Credit Agricole SA ±	0.50	21/9/2029	Banks	4,300,000 EUR	3,530,773	1.34
Credit Agricole SA ±	1.00	22/4/2026	Banks	2,300,000 EUR	2,179,977	0.83
Credit Agricole SA	4.13	7/3/2030	Banks	1,700,000 EUR	1,691,211	0.64
Credit Mutuel Arkea SA	3.38	19/9/2027	Banks	3,900,000 EUR	3,765,700	1.43
Electricite de France SA ^±	2.63	1/12/2027	Electric	2,800,000 EUR	2,296,000	0.87
Electricite de France SA	3.63	13/10/2025	Electric	300,000 USD	272,244	0.10
Electricite de France SA	3.88	12/1/2027	Electric	500,000 EUR	496,386	0.19
RCI Banque SA	4.63	13/7/2026	Auto Manufacturers	3,900,000 EUR	3,905,951	1.48
Société Générale SA	4.00	16/11/2027	Banks	3,100,000 EUR	3,067,171	1.16
Suez SACA	1.88	24/5/2027	Water	1,100,000 EUR	1,013,615	0.38
TotalEnergies SE ^±	1.63	25/10/2027	Oil & Gas Services	2,000,000 EUR	1,668,518	0.63
TotalEnergies SE ^±	1.75	4/4/2024	Oil & Gas Services	800,000 EUR	781,080	0.30
Unibail-Rodamco-Westfield SE	0.75	25/10/2028	REIT	1,800,000 EUR	1,490,580	0.56
Worldline SA	4.13	12/9/2028	Commercial Services	3,200,000 EUR	3,158,381	1.20
					<b>44,959,246</b>	<b>17.05</b>
<b>Germany</b>						
Amprion GmbH	3.45	22/9/2027	Electric	2,500,000 EUR	2,442,630	0.93
Bayer AG ±	2.38	12/11/2079	Pharmaceuticals	2,400,000 EUR	2,264,160	0.86
Bayer AG	4.00	26/8/2026	Pharmaceuticals	1,800,000 EUR	1,804,032	0.68
Bayer AG ±	6.63	25/9/2083	Pharmaceuticals	1,900,000 EUR	1,880,126	0.71
Continental AG	4.00	1/6/2028	Auto Parts & Equipment	1,900,000 EUR	1,879,518	0.71
Deutsche Bank AG	1.63	20/1/2027	Banks	1,100,000 EUR	985,527	0.37
Deutsche Bank AG	2.63	16/12/2024	Banks	900,000 GBP	986,617	0.37
Eurogrid GmbH	1.63	3/11/2023	Electric	1,900,000 EUR	1,895,269	0.72
Hamburg Commercial Bank AG ±	0.50	22/9/2026	Banks	1,100,000 EUR	989,934	0.38
Hamburg Commercial Bank AG	6.25	18/11/2024	Banks	1,600,000 EUR	1,609,130	0.61
LANXESS AG	1.75	22/3/2028	Chemicals	2,200,000 EUR	1,923,236	0.73
O2 Telefonica Deutschland Finanzierungs GmbH	1.75	5/7/2025	Telecommunications	2,200,000 EUR	2,099,535	0.80
Vonovia SE	0.25	1/9/2028	Real Estate	1,200,000 EUR	955,081	0.36
					<b>21,714,795</b>	<b>8.23</b>
<b>Iceland</b>						
Landsbankinn HF	0.50	20/5/2024	Banks	900,000 EUR	<b>874,026</b>	<b>0.33</b>
<b>Ireland</b>						
Energia Group Roi Financeco DAC	6.88	31/7/2028	Electric	1,100,000 EUR	1,077,525	0.41
ESB Finance DAC	4.00	3/10/2028	Electric	1,000,000 EUR	998,812	0.38
Permanent TSB Group Holdings plc ±	5.25	30/6/2025	Banks	700,000 EUR	699,678	0.26
Securitas Treasury Ireland DAC	4.38	6/3/2029	Commercial Services	1,400,000 EUR	1,391,824	0.53
					<b>4,167,839</b>	<b>1.58</b>
<b>Italy</b>						
ENI SpA ^±	2.00	11/2/2027	Oil & Gas Services	2,500,000 EUR	2,134,375	0.81
ENI SpA	3.63	19/5/2027	Oil & Gas Services	1,300,000 EUR	1,277,913	0.48
FinecoBank Banca Fineco SpA ±	0.50	21/10/2027	Banks	2,700,000 EUR	2,369,380	0.90
Intesa Sanpaolo SpA	1.00	4/7/2024	Banks	800,000 EUR	780,688	0.30
					<b>6,562,356</b>	<b>2.49</b>

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<b>Corporate bonds and notes (continued)</b>						
<b>Japan</b>						
Mizuho Financial Group Incorporated	0.21	7/10/2025	Banks	800,000 EUR	<b>742,757</b>	<b>0.28</b>
<b>Luxembourg</b>						
Grand City Properties SA ^±	1.50	11/3/2026	Real Estate	900,000 EUR	424,064	0.16
Grand City Properties SA	1.50	22/2/2027	Real Estate	2,200,000 EUR	1,874,840	0.71
Segro Capital Sarl	1.25	23/3/2026	REIT	1,000,000 EUR	924,470	0.35
SELP Finance Sarl	3.75	10/8/2027	REIT	1,400,000 EUR	1,333,590	0.51
SES SA ^±	2.88	27/5/2026	Telecommunications	2,700,000 EUR	2,361,258	0.89
					<b>6,918,222</b>	<b>2.62</b>
<b>Netherlands</b>						
ABN AMRO Bank NV	2.38	1/6/2027	Banks	3,700,000 EUR	3,455,289	1.31
Alcon Finance BV	2.38	31/5/2028	Healthcare – Products	3,200,000 EUR	2,962,379	1.12
Cooperatieve Rabobank UA ±	0.38	1/12/2027	Banks	3,000,000 EUR	2,650,788	1.01
Cooperatieve Rabobank UA	1.25	14/1/2025	Banks	1,700,000 GBP	1,851,589	0.70
de Volksbank NV	4.88	7/3/2030	Banks	1,200,000 EUR	1,188,408	0.45
Digital Dutch Finco BV	0.63	15/7/2025	REIT	1,700,000 EUR	1,572,361	0.60
Enel Finance International NV (z)	0.00	17/6/2027	Electric	3,800,000 EUR	3,268,965	1.24
Heimstaden Bostad Treasury BV	1.38	3/3/2027	Real Estate	700,000 EUR	562,375	0.21
Iberdrola International BV ^±	3.25	12/11/2024	Electric	1,900,000 EUR	1,846,800	0.70
IMCD NV	4.88	18/9/2028	Distribution/Wholesale	1,100,000 EUR	1,088,714	0.41
ING Groep NV ±	4.88	14/11/2027	Banks	700,000 EUR	707,133	0.27
LeasePlan Corporation NV	2.13	6/5/2025	Diversified Financial Services	1,500,000 EUR	1,449,195	0.55
NIBC Bank NV	6.38	1/12/2025	Banks	1,000,000 EUR	1,005,616	0.38
PACCAR Financial Europe BV	3.25	29/11/2025	Auto Manufacturers	2,100,000 EUR	2,069,407	0.79
Sartorius Finance BV	4.25	14/9/2026	Healthcare – Products	1,800,000 EUR	1,800,950	0.68
Sika Capital BV	3.75	3/11/2026	Building Materials	1,400,000 EUR	1,390,760	0.53
Syngenta Finance NV	3.38	16/4/2026	Chemicals	2,100,000 EUR	2,026,189	0.77
					<b>30,896,918</b>	<b>11.72</b>
<b>Norway</b>						
DNB Bank ASA	0.05	14/11/2023	Banks	2,100,000 EUR	2,090,214	0.79
DNB Bank ASA ±	3.13	21/9/2027	Banks	3,100,000 EUR	3,011,576	1.14
Var Energi ASA	5.50	4/5/2029	Oil & Gas Services	1,300,000 EUR	1,300,798	0.50
					<b>6,402,588</b>	<b>2.43</b>
<b>Portugal</b>						
Caixa Geral de Depositos SA ±	0.38	21/9/2027	Banks	1,500,000 EUR	<b>1,323,825</b>	<b>0.50</b>
<b>Spain</b>						
Abanca Corporation Bancaria SA ±	8.38	23/9/2033	Banks	700,000 EUR	708,319	0.27
Banco de Credito Social Cooperativo SA ±	5.25	27/11/2031	Banks	700,000 EUR	595,952	0.23
Banco de Credito Social Cooperativo SA ±	7.50	14/9/2029	Banks	1,400,000 EUR	1,380,758	0.52
Bankinter SA	0.88	5/3/2024	Banks	2,200,000 EUR	2,168,936	0.82
CaixaBank SA ±	0.38	18/11/2026	Banks	700,000 EUR	638,442	0.24
CaixaBank SA	1.13	12/11/2026	Banks	200,000 EUR	180,438	0.07
CaixaBank SA ±	3.75	15/2/2029	Banks	4,700,000 EUR	4,669,450	1.77
Unicaja Banco SA ±	1.00	1/12/2026	Banks	1,500,000 EUR	1,367,094	0.52
					<b>11,709,389</b>	<b>4.44</b>

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EUR Short Duration Credit Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE EUR	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes (continued)</b>						
<b>Sweden</b>						
Akelius Residential Property AB	1.13	14/3/2024	Real Estate	1,600,000 EUR	1,571,693	0.60
Fastighets AB Balder	1.88	14/3/2025	Real Estate	1,200,000 EUR	1,116,573	0.42
Heimstaden Bostad AB	1.13	21/1/2026	Real Estate	1,600,000 EUR	1,363,072	0.52
Heimstaden Bostad AB ^±	3.63	13/10/2026	Real Estate	1,400,000 EUR	642,950	0.24
Sandvik AB	0.38	25/11/2028	Machinery-Construction & Mining	2,000,000 EUR	1,661,988	0.63
Svenska Handelsbanken AB ±	1.63	5/3/2029	Banks	1,400,000 EUR	1,377,852	0.52
Svenska Handelsbanken AB	3.75	5/5/2026	Banks	3,600,000 EUR	3,567,334	1.35
Swedbank AB	1.30	17/2/2027	Banks	2,800,000 EUR	2,518,656	0.96
Tele2 AB	3.75	22/11/2029	Telecommunications	2,500,000 EUR	2,428,940	0.92
Vattenfall AB	0.05	15/10/2025	Electric	900,000 EUR	831,082	0.32
					<b>17,080,140</b>	<b>6.48</b>
<b>Switzerland</b>						
UBS AG	0.01	31/3/2026	Banks	2,900,000 EUR	2,610,017	0.99
UBS AG	0.01	29/6/2026	Banks	1,300,000 EUR	1,159,655	0.44
UBS Group AG ±	1.00	21/3/2025	Banks	1,200,000 EUR	1,179,480	0.45
Zuercher Kantonalbank ±	2.02	13/4/2028	Banks	3,200,000 EUR	2,907,947	1.10
					<b>7,857,099</b>	<b>2.98</b>
<b>United Kingdom</b>						
AstraZeneca plc	3.63	3/3/2027	Pharmaceuticals	3,000,000 EUR	2,983,386	1.13
Barclays plc ±	3.38	2/4/2025	Banks	2,300,000 EUR	2,285,501	0.87
British Telecommunications plc	0.50	12/9/2025	Telecommunications	3,400,000 EUR	3,175,226	1.20
HSBC Holdings plc ±	3.02	15/6/2027	Banks	3,300,000 EUR	3,162,588	1.20
Lloyds Bank Corporate Markets plc	4.13	30/5/2027	Banks	700,000 EUR	695,706	0.26
NatWest Markets plc	0.13	18/6/2026	Banks	1,400,000 EUR	1,250,872	0.47
NatWest Markets plc	1.38	2/3/2027	Banks	1,200,000 EUR	1,085,714	0.41
Pinewood Finance Company Limited	3.25	30/9/2025	Diversified Financial Services	1,600,000 GBP	1,726,927	0.66
Rentokil Initial plc	0.95	22/11/2024	Commercial Services	2,700,000 EUR	2,595,008	0.98
SSE plc	1.25	16/4/2025	Electric	2,600,000 EUR	2,484,300	0.94
Tesco Corporate Treasury Services plc	0.88	29/5/2026	Diversified Financial Services	2,200,000 EUR	2,017,189	0.77
Thames Water Utilities Finance plc	0.88	31/1/2028	Water	700,000 EUR	572,451	0.22
Thames Water Utilities Finance plc	4.00	18/4/2027	Water	1,800,000 EUR	1,674,342	0.64
Tritax EuroBox plc	0.95	2/6/2026	Real Estate	1,700,000 EUR	1,491,927	0.57
Virgin Money UK plc ±	2.88	24/6/2025	Banks	2,000,000 EUR	1,956,432	0.74
					<b>29,157,569</b>	<b>11.06</b>
<b>United States</b>						
AbbVie Incorporated	1.25	1/6/2024	Pharmaceuticals	3,100,000 EUR	3,039,885	1.15
American Tower Corporation	0.40	15/2/2027	REIT	3,000,000 EUR	2,627,034	1.00
American Tower Corporation	1.38	4/4/2025	REIT	400,000 EUR	383,107	0.14
AT&T Incorporated	3.55	18/11/2025	Telecommunications	1,700,000 EUR	1,680,787	0.64
Bank of America Corporation ±	1.95	27/10/2026	Banks	4,200,000 EUR	3,996,661	1.52
Booking Holdings Incorporated	0.50	8/3/2028	Internet	1,200,000 EUR	1,033,229	0.39
Citigroup Incorporated	0.75	26/10/2023	Banks	2,300,000 EUR	2,295,101	0.87
Discovery Communications LLC	1.90	19/3/2027	Media	1,600,000 EUR	1,468,576	0.56
Ecolab Incorporated	1.00	15/1/2024	Chemicals	2,800,000 EUR	2,773,462	1.05
Ford Motor Credit Company LLC	4.87	3/8/2027	Auto Manufacturers	1,200,000 EUR	1,182,792	0.45
Goldman Sachs Group Incorporated	1.25	7/2/2029	Banks	2,700,000 EUR	2,278,433	0.86

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## EUR Short Duration Credit Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL @	MARKET VALUE EUR	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>						
<b>Corporate bonds and notes</b> (continued)						
<b>United States</b> (continued)						
Jefferies Financial Group Incorporated	1.00	19/7/2024	<i>Diversified Financial Services</i>	1,400,000 EUR	1,362,606	0.52
JPMorgan Chase & Company ±	1.09	11/3/2027	<i>Banks</i>	4,600,000 EUR	4,249,627	1.61
McDonald's Corporation	2.38	31/5/2029	<i>Retail</i>	3,600,000 EUR	3,289,047	1.25
Revvity Incorporated	1.88	19/7/2026	<i>Healthcare – Products</i>	1,700,000 EUR	1,588,626	0.60
Toyota Motor Credit Corporation	4.05	13/9/2029	<i>Auto Manufacturers</i>	1,100,000 EUR	1,099,894	0.42
Verizon Communications Incorporated	1.63	1/3/2024	<i>Telecommunications</i>	2,700,000 EUR	2,671,596	1.01
Zimmer Biomet Holdings Incorporated	1.16	15/11/2027	<i>Healthcare – Products</i>	2,900,000 EUR	2,575,699	0.98
					<b>39,596,162</b>	<b>15.02</b>
<b>Total corporate bonds and notes</b>					<b>263,359,184</b>	<b>99.86</b>
<b>Total investments in securities</b>					<b>263,359,184</b>	<b>99.86</b>
<b>Cash at banks</b>						
<b>Time deposits</b>						
<b>Sweden</b>						
Skandinaviska Enskilda Banken AB (o)	4.17			66,946 GBP	<b>77,177</b>	<b>0.03</b>
<b>United Kingdom</b>						
Citibank (o)	2.87			456,019 EUR	<b>456,019</b>	<b>0.17</b>
<b>United States</b>						
Citibank (o)	4.68			38,618 USD	<b>36,476</b>	<b>0.02</b>
<b>Total time deposits</b>					<b>569,672</b>	<b>0.22</b>
<b>Total cash at banks</b>					<b>569,672</b>	<b>0.22</b>
Other Assets and Liabilities, Net					<b>(217,349)</b>	<b>(0.08)</b>
<b>Total net assets</b>					<b>263,711,507</b>	<b>100.00</b>

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	EUR	Euro
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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Global Equity Enhanced Income Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>Common shares</b>				
<b>Australia</b>				
Fortescue Metals Group Limited	Iron/Steel	42,688	<b>574,176</b>	<b>0.74</b>
<b>Brazil</b>				
BB Seguridade Participacoes SA	Insurance	153,136	<b>950,826</b>	<b>1.22</b>
<b>Canada</b>				
Open Text Corporation	Software	27,213	955,084	1.22
Pembina Pipeline Corporation	Pipelines	32,286	970,779	1.25
			<b>1,925,863</b>	<b>2.47</b>
<b>China</b>				
China Construction Bank Corporation	Banks	1,102,000	621,999	0.80
JD.com Incorporated	Internet	44,350	651,860	0.84
Lenovo Group Limited	Computers	586,000	603,888	0.77
			<b>1,877,747</b>	<b>2.41</b>
<b>France</b>				
AXA SA	Insurance	40,648	1,211,038	1.55
BNP Paribas SA	Banks	16,294	1,041,017	1.34
Publicis Groupe SA	Advertising	12,824	972,935	1.25
			<b>3,224,990</b>	<b>4.14</b>
<b>Germany</b>				
Bayerische Motoren Werke AG	Auto Manufacturers	7,024	<b>715,730</b>	<b>0.92</b>
<b>Hong Kong</b>				
China Medical System Holdings Limited	Healthcare – Products	474,000	717,875	0.92
Swire Pacific Limited	Holding Companies – Diversified	94,000	634,393	0.82
			<b>1,352,268</b>	<b>1.74</b>
<b>Japan</b>				
Hitachi Limited	Machinery-Construction & Mining	19,600	1,216,475	1.56
Honda Motor Company Limited	Auto Manufacturers	111,900	1,259,474	1.62
Panasonic Holdings Corporation	Home Furnishings	89,200	1,003,977	1.29
Sompo Holdings Incorporated	Insurance	23,700	1,020,223	1.31
			<b>4,500,149</b>	<b>5.78</b>
<b>Netherlands</b>				
ING Groep NV	Banks	53,353	707,914	0.91
Signify NV	Electrical Components & Equipment	31,352	845,577	1.09
Stellantis NV	Auto Manufacturers	51,197	985,671	1.26
			<b>2,539,162</b>	<b>3.26</b>
<b>South Korea</b>				
SK Telecom Company Limited	Telecommunications	29,033	<b>1,118,470</b>	<b>1.43</b>
<b>Spain</b>				
CaixaBank SA	Banks	201,228	<b>805,465</b>	<b>1.03</b>
<b>Switzerland</b>				
Novartis AG	Pharmaceuticals	12,635	<b>1,295,731</b>	<b>1.66</b>

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## Global Equity Enhanced Income Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>Common shares (continued)</b>				
<b>Taiwan</b>				
Taiwan Semiconductor Manufacturing Company Limited ADR +	Semiconductors	7,032	<b>611,081</b>	<b>0.78</b>
<b>United Kingdom</b>				
3i Group plc	Private Equity	49,415	1,249,837	1.60
Barratt Developments plc	Home Builders	123,274	663,443	0.85
Ferguson plc +	Distribution/Wholesale	6,429	1,057,378	1.36
HSBC Holdings plc	Banks	119,555	940,710	1.21
Man Group plc	Diversified Financial Services	324,263	884,240	1.14
nVent Electric plc +	Electronics	20,641	1,093,767	1.40
Shell plc	Oil & Gas Services	30,657	974,764	1.25
SSE plc	Electric	37,671	739,994	0.95
			<b>7,604,133</b>	<b>9.76</b>
<b>United States</b>				
Adobe Incorporated +	Software	1,627	829,607	1.07
AGCO Corporation +	Machinery – Diversified	6,860	811,401	1.04
Alphabet Incorporated +	Internet	12,469	1,631,693	2.09
Amazon.com Incorporated +	Internet	11,230	1,427,558	1.83
Apple Incorporated +	Computers	17,011	2,912,453	3.74
Ares Capital Corporation +	Investment Companies	54,613	1,063,315	1.36
AT&T Incorporated +	Telecommunications	82,387	1,237,453	1.59
Brixmor Property Group Incorporated +	REIT	39,545	821,745	1.05
Broadcom Incorporated +	Semiconductors	1,990	1,652,854	2.12
Cencora Incorporated +	Pharmaceuticals	5,426	976,517	1.25
Cisco Systems Incorporated +	Telecommunications	17,491	940,316	1.21
Citigroup Incorporated +	Banks	25,003	1,028,373	1.32
Coca-Cola Company +	Beverages	28,808	1,612,672	2.07
Comcast Corporation +	Media	18,292	811,067	1.04
ConocoPhillips +	Oil & Gas Services	14,356	1,719,849	2.21
Corebridge Financial Incorporated +	Insurance	42,525	839,869	1.08
Crane NXT Company +	Computers	12,864	714,853	0.92
Devon Energy Corporation +	Oil & Gas Services	22,776	1,086,415	1.39
Eli Lilly & Company +	Pharmaceuticals	2,279	1,224,119	1.57
General Motors Company +	Auto Manufacturers	25,703	847,428	1.09
Gilead Sciences Incorporated +	Biotechnology	13,065	979,091	1.26
Intuitive Surgical Incorporated +	Healthcare – Products	3,399	993,494	1.28
Johnson & Johnson +	Pharmaceuticals	6,633	1,033,090	1.33
KLA Corporation +	Semiconductors	2,679	1,228,750	1.58
McDonald's Corporation +	Retail	3,674	967,879	1.24
Microsoft Corporation +	Software	10,368	3,273,696	4.20
NVIDIA Corporation +	Semiconductors	3,340	1,452,867	1.86
Oaktree Specialty Lending Corporation +	Investment Companies	67,626	1,360,635	1.75
Pfizer Incorporated +	Pharmaceuticals	34,471	1,143,403	1.47
Procter & Gamble Company +	Cosmetics/Personal Care	7,579	1,105,473	1.42
Reliance Steel & Aluminum Company +	Iron/Steel	3,221	844,643	1.08
Simon Property Group Incorporated +	REIT	9,294	1,004,031	1.29
Tesla Incorporated +	Auto Manufacturers	2,611	653,324	0.84
UnitedHealth Group Incorporated +	Healthcare – Services	2,292	1,155,603	1.48
US Bancorp +	Banks	29,225	966,179	1.24

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Global Equity Enhanced Income Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>Common shares (continued)</b>				
<b>United States (continued)</b>				
Viatrix Incorporated +	Pharmaceuticals	68,429	674,710	0.87
VICI Properties Incorporated +	REIT	34,026	990,157	1.27
Walmart Incorporated +	Retail	8,765	1,401,786	1.80
Weyerhaeuser Company +	REIT	27,524	843,886	1.08
			<b>46,262,254</b>	<b>59.38</b>
<b>Total common shares</b>			<b>75,358,045</b>	<b>96.72</b>
		DIVIDEND YIELD %		
<b>Preferred shares</b>				
<b>Brazil</b>				
Cia Energetica de Minas Gerais	Electric	341,505	843,139	1.08
			<b>843,139</b>	<b>1.08</b>
<b>Total preferred shares</b>			<b>843,139</b>	<b>1.08</b>
<b>Total transferable securities and money market instruments</b>			<b>76,201,184</b>	<b>97.80</b>
<b>Total investments in securities</b>			<b>76,201,184</b>	<b>97.80</b>
		INTEREST RATE %	NOMINAL @	
<b>Cash at banks</b>				
<b>Time deposits</b>				
<b>China</b>				
ANZ (o)		2.53	41,534 AUD	26,704 0.03
<b>Japan</b>				
Sumitomo Mitsui Banking Corporation (o)		(0.51)	60,800 JPY	407 0.00
Sumitomo Mitsui Banking Corporation (o)		2.87	5,084 EUR	5,375 0.01
			<b>5,782</b>	<b>0.01</b>
<b>United States</b>				
China Construction Bank Corporation (o)		4.68	1,542,122 USD	1,542,122 1.98
<b>Total time deposits</b>			<b>1,574,608</b>	<b>2.02</b>
<b>Current accounts at bank</b>			<b>7,510</b>	<b>0.01</b>
<b>Total cash at banks</b>			<b>1,582,118</b>	<b>2.03</b>
Other Assets and Liabilities, Net			129,246	0.17
<b>Total net assets</b>			<b>77,912,548</b>	<b>100.00</b>

+ All or a portion of the security is segregated as collateral for investments in written options.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	AUD	Australian Dollar
	EUR	Euro
	JPY	Japanese Yen
	REIT	Real Estate Investment Trust
	USD	United States Dollar

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## Global Long/Short Equity Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>Common shares</b>				
<b>Australia</b>				
Rio Tinto Limited	Mining	9,409	<b>686,923</b>	<b>0.60</b>
<b>Belgium</b>				
Ageas SA	Insurance	1,245	<b>51,374</b>	<b>0.05</b>
<b>Canada</b>				
Empire Company Limited	Food	23,800	647,458	0.57
Imperial Oil Limited	Oil & Gas Services	9,700	597,462	0.53
Manulife Financial Corporation	Insurance	12,500	228,419	0.20
Open Text Corporation	Software	20,200	708,952	0.62
			<b>2,182,291</b>	<b>1.92</b>
<b>Denmark</b>				
Danske Bank AS	Banks	5,129	119,492	0.10
Novo Nordisk AS	Pharmaceuticals	9,064	827,323	0.73
			<b>946,815</b>	<b>0.83</b>
<b>France</b>				
Carrefour SA	Food	27,579	474,836	0.42
Eurazeo SE	Private Equity	9,793	584,464	0.52
Renault SA	Auto Manufacturers	3,112	127,905	0.11
Société Générale SA	Banks	11,232	273,660	0.24
			<b>1,460,865</b>	<b>1.29</b>
<b>Germany</b>				
Commerzbank AG	Banks	141,558	1,614,855	1.42
Daimler Truck Holding AG	Auto Manufacturers	23,111	801,927	0.70
Deutsche Bank AG	Banks	112,244	1,240,101	1.09
Heidelberg Materials AG	Building Materials	24,818	1,929,079	1.70
Siemens AG	Miscellaneous Manufacturers	2,316	332,176	0.29
			<b>5,918,138</b>	<b>5.20</b>
<b>Hong Kong</b>				
CK Hutchison Holdings Limited	Food	459,500	2,458,584	2.16
Hang Lung Properties Limited	Real Estate	220,000	301,164	0.26
Jardine Matheson Holdings Limited	Holding Companies – Diversified	24,300	1,128,006	0.99
New World Development Company Limited	Real Estate	239,000	465,124	0.41
Swire Pacific Limited	Holding Companies – Diversified	29,500	199,091	0.18
WH Group Limited	Food	2,533,000	1,329,421	1.17
			<b>5,881,390</b>	<b>5.17</b>
<b>Ireland</b>				
AerCap Holdings NV +	Diversified Financial Services	9,708	608,400	0.54
Medtronic plc +	Healthcare – Products	452	35,419	0.03
			<b>643,819</b>	<b>0.57</b>
<b>Israel</b>				
Check Point Software Technologies Limited +	Computers	1,897	<b>252,832</b>	<b>0.22</b>

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Global Long/Short Equity Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>Common shares (continued)</b>				
<b>Italy</b>				
Intesa Sanpaolo SpA	Banks	271,975	701,611	0.61
UniCredit SpA	Banks	58,565	1,407,393	1.24
			<b>2,109,004</b>	<b>1.85</b>
<b>Luxembourg</b>				
Tenaris SA	Metal Fabricate/Hardware	11,801	<b>186,962</b>	<b>0.16</b>
<b>Netherlands</b>				
NXP Semiconductors NV +	Semiconductors	147	29,388	0.03
Stellantis NV	Auto Manufacturers	72,619	1,398,099	1.23
			<b>1,427,487</b>	<b>1.26</b>
<b>Singapore</b>				
Hafnia Limited	Transportation	23,889	<b>148,627</b>	<b>0.13</b>
<b>Spain</b>				
Repsol SA	Oil & Gas Services	124,752	<b>2,053,591</b>	<b>1.81</b>
<b>Sweden</b>				
Essity AB	Cosmetics/Personal Care	22,579	487,517	0.43
Investor AB	Investment Companies	22,066	419,081	0.37
Securitas AB	Commercial Services	150,430	1,193,191	1.05
Volvo AB Class A	Auto Manufacturers	8,773	182,598	0.16
Volvo AB Class B	Auto Manufacturers	29,601	611,226	0.53
			<b>2,893,613</b>	<b>2.54</b>
<b>Switzerland</b>				
Adecco Group AG	Commercial Services	4,395	181,302	0.16
Holcim AG	Building Materials	13,434	862,676	0.76
Roche Holding AG	Pharmaceuticals	1,406	413,805	0.37
Swatch Group AG Registered	Retail	3,566	174,726	0.15
			<b>1,632,509</b>	<b>1.44</b>
<b>United Kingdom</b>				
3i Group plc	Private Equity	1,993	50,408	0.05
Bank of Georgia Group plc	Banks	7,938	357,382	0.31
Barclays plc	Banks	68,821	133,460	0.12
Centrica plc	Oil & Gas Services	522,280	984,208	0.87
Coca-Cola Europacific Partners plc +	Beverages	15,292	955,444	0.84
HSBC Holdings plc	Banks	68,224	536,815	0.47
Unilever plc	Cosmetics/Personal Care	14,295	708,467	0.62
Vodafone Group plc	Telecommunications	101,338	94,982	0.08
			<b>3,821,166</b>	<b>3.36</b>
<b>United States</b>				
AbbVie Incorporated +	Pharmaceuticals	3,205	477,737	0.42
Adeia Incorporated +	Software	10,446	111,563	0.10
Adobe Incorporated +	Software	529	269,737	0.24
Alphabet Incorporated Class A +	Internet	15,340	2,007,392	1.76
Alphabet Incorporated Class C +	Internet	15,061	1,985,793	1.75
A-Mark Precious Metals Incorporated +	Distribution/Wholesale	13,329	390,940	0.34
Amazon.com Incorporated +	Internet	1,041	132,332	0.12

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## Global Long/Short Equity Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>Common shares (continued)</b>				
<b>United States (continued)</b>				
AMC Networks Incorporated +	Media	4,997	58,865	0.05
Amgen Incorporated +	Biotechnology	2,564	689,101	0.61
Apple Incorporated +	Computers	16,572	2,837,292	2.49
Archer-Daniels-Midland Company +	Agriculture	1,154	87,035	0.08
Arrow Electronics Incorporated +	Electronics	288	36,069	0.03
AT&T Incorporated +	Telecommunications	65,469	983,344	0.86
Axcelis Technologies Incorporated +	Semiconductors	1,276	208,052	0.18
Bandwidth Incorporated +	Software	20,705	233,345	0.20
Bank of New York Mellon Corporation +	Banks	8,249	351,820	0.31
Beazer Homes USA Incorporated +	Home Builders	25,352	631,518	0.56
Best Buy Company Incorporated +	Retail	12,085	839,545	0.74
Booking Holdings Incorporated +	Internet	285	878,926	0.77
Bristol-Myers Squibb Company +	Pharmaceuticals	34,239	1,987,232	1.75
Broadcom Incorporated +	Semiconductors	439	364,625	0.32
Builders FirstSource Incorporated +	Building Materials	3,344	416,295	0.37
Campbell Soup Company +	Food	6,081	249,807	0.22
Catalyst Pharmaceuticals Incorporated +	Pharmaceuticals	42,049	491,553	0.43
Caterpillar Incorporated +	Machinery-Construction & Mining	6,714	1,832,922	1.61
Centene Corporation +	Healthcare – Services	22,150	1,525,692	1.34
Cisco Systems Incorporated +	Telecommunications	9,448	507,924	0.45
Clearway Energy Incorporated +	Electric	21,124	420,790	0.37
Clorox Company +	Household Products/Wares	218	28,571	0.02
Conagra Brands Incorporated +	Food	61,513	1,686,686	1.48
Consolidated Edison Incorporated +	Electric	3,120	266,854	0.23
Coterra Energy Incorporated +	Oil & Gas Services	16,215	438,616	0.39
CVS Health Corporation +	Pharmaceuticals	36,345	2,537,608	2.23
DR Horton Incorporated +	Home Builders	6,578	706,938	0.62
Eagle Pharmaceuticals Incorporated +	Pharmaceuticals	11,328	178,643	0.16
eBay Incorporated +	Internet	6,879	303,295	0.27
Emergent BioSolutions Incorporated +	Biotechnology	69,489	236,263	0.21
Encore Wire Corporation +	Electrical Components & Equipment	255	46,527	0.04
Enphase Energy Incorporated +	Energy-Alternate Sources	1,034	124,235	0.11
Everest Group Limited +	Insurance	248	92,174	0.08
Ford Motor Company +	Auto Manufacturers	25,790	320,312	0.28
Fortinet Incorporated +	Computers	12,168	714,018	0.63
Forward Air Corporation +	Transportation	684	47,018	0.04
Fox Corporation Class A +	Media	28,743	896,782	0.79
General Motors Company +	Auto Manufacturers	12,261	404,245	0.36
Gilead Sciences Incorporated +	Biotechnology	37,903	2,840,451	2.50
Green Brick Partners Incorporated +	Home Builders	4,143	171,976	0.15
Halozyme Therapeutics Incorporated +	Biotechnology	16,947	647,375	0.57
Hewlett Packard Enterprise Company +	Computers	42,636	740,587	0.65
HF Sinclair Corporation +	Oil & Gas Services	207	11,785	0.01
Humana Incorporated +	Healthcare – Services	445	216,501	0.19
Incyte Corporation +	Biotechnology	5,990	346,042	0.30
International Seaways Incorporated +	Transportation	18,507	832,815	0.73
Invesco Limited +	Diversified Financial Services	19,037	276,417	0.24
Janus International Group Incorporated +	Metal Fabricate/Hardware	18,855	201,748	0.18
Juniper Networks Incorporated +	Telecommunications	6,097	169,436	0.15
Kimberly-Clark Corporation +	Household Products/Wares	23,763	2,871,759	2.53
Kraft Heinz Company +	Food	44,065	1,482,347	1.30
Kroger Company +	Food	930	41,618	0.04
Lennar Corporation +	Home Builders	9,152	1,027,129	0.90
Lennox International Incorporated +	Building Materials	1,569	587,496	0.52
Lumen Technologies Incorporated +	Telecommunications	278,981	396,153	0.35

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Global Long/Short Equity Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS	
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>					
<b>Common shares (continued)</b>					
<b>United States (continued)</b>					
Meta Platforms Incorporated +	Internet	942	282,798	0.25	
Microchip Technology Incorporated +	Semiconductors	9,992	779,876	0.69	
Microsoft Corporation +	Software	4,559	1,439,504	1.27	
Netflix Incorporated +	Internet	530	200,128	0.18	
NRG Energy Incorporated +	Electric	41,570	1,601,276	1.41	
Nucor Corporation +	Iron/Steel	2,361	369,142	0.32	
NVIDIA Corporation +	Semiconductors	3,949	1,717,776	1.51	
Otis Worldwide Corporation +	Machinery – Diversified	1,776	142,631	0.13	
Owens Corning +	Building Materials	5,573	760,213	0.67	
PACCAR Incorporated +	Auto Manufacturers	9,419	800,803	0.70	
Photronics Incorporated +	Semiconductors	2,202	44,502	0.04	
PulteGroup Incorporated +	Home Builders	19,175	1,419,909	1.25	
Qualcomm Incorporated +	Semiconductors	4,920	546,415	0.48	
Shutterstock Incorporated +	Internet	16,505	628,015	0.55	
Super Micro Computer Incorporated +	Computers	495	135,739	0.12	
United Natural Foods Incorporated +	Food	22,879	323,509	0.28	
United Therapeutics Corporation +	Biotechnology	7,299	1,648,625	1.45	
Valero Energy Corporation +	Oil & Gas Services	2,076	294,190	0.26	
VeriSign Incorporated +	Internet	10,873	2,202,109	1.94	
Verizon Communications Incorporated +	Telecommunications	85,424	2,768,592	2.43	
Viatis Incorporated +	Pharmaceuticals	37,942	374,108	0.33	
Wabash National Corporation +	Auto Manufacturers	26,987	569,965	0.50	
Walgreens Boots Alliance Incorporated +	Retail	82,301	1,830,374	1.61	
Zymeworks Incorporated +	Biotechnology	11,712	74,254	0.06	
			<b>63,852,119</b>	<b>56.15</b>	
<b>Total common shares</b>			<b>96,149,525</b>	<b>84.55</b>	
<b>Equity-linked notes</b>					
<b>Canada</b>					
Brown Brothers Harriman (Expiring 31/3/2040) (Constellation Software Incorporated) *	Software	100	<b>0</b>	<b>0.00</b>	
<b>Total equity-linked notes</b>			<b>0</b>	<b>0.00</b>	
	DIVIDEND YIELD %				
<b>Preferred shares</b>					
<b>Germany</b>					
Bayerische Motoren Werke AG	9.67	Auto Manufacturers	2,754	257,100	0.23
Volkswagen AG	25.89	Auto Manufacturers	6,505	749,225	0.66
<b>Total preferred shares</b>			<b>1,006,325</b>	<b>0.89</b>	
<b>Total transferable securities and money market instruments</b>			<b>97,155,850</b>	<b>85.44</b>	
<b><i>Other transferable securities</i></b>					
<b>Common shares</b>					
<b>Canada</b>					
Aecon Group Incorporated		Engineering & Construction	21,400	178,826	0.16
Canadian Utilities Limited		Oil & Gas Services	1,400	29,582	0.02
Fairfax Financial Holdings Limited		Insurance	400	326,529	0.29
Spartan Delta Corporation		Oil & Gas Services	24,700	73,650	0.06
<b>Total common shares</b>			<b>608,587</b>	<b>0.53</b>	
<b>Total other transferable securities</b>			<b>608,587</b>	<b>0.53</b>	
<b>Total investments in securities</b>			<b>97,764,437</b>	<b>85.97</b>	

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## Global Long/Short Equity Fund

	INTEREST RATE %	NOMINAL @	MARKET VALUE USD	% OF NET ASSETS
<b>Cash at banks</b>				
<b>Time deposits</b>				
<b>Cayman Islands</b>				
BBH Grand Cayman (o)	2.50	1,211 DKK	<u>172</u>	<u>0.00</u>
<b>France</b>				
HSBC Bank plc (o)	2.87	3,625 EUR	<u>3,832</u>	<u>0.00</u>
<b>Netherlands</b>				
ING Bank NV (o)	2.53	47,724 AUD	<u>30,684</u>	<u>0.03</u>
<b>Norway</b>				
Nordea Bank Abp (o)	3.07	1,372 NOK	<u>128</u>	<u>0.00</u>
<b>United Kingdom</b>				
Barclays (o)	4.68	3,015,982 USD	<u>3,015,982</u>	<u>2.65</u>
<b>United States</b>				
China Construction Bank Corporation (o)	4.68	11,367,151 USD	<u>11,367,151</u>	<u>10.00</u>
<b>Total time deposits</b>			<u>14,417,949</u>	<u>12.68</u>
<b>Current accounts at bank</b>			<u>2,210,016</u>	<u>1.94</u>
<b>Total cash at banks</b>			<u>16,627,965</u>	<u>14.62</u>
Other Assets and Liabilities, Net			<u>(679,200)</u>	<u>(0.59)</u>
<b>Total net assets</b>			<u>113,713,202</u>	<u>100.00</u>

+ All or a portion of the security is segregated as collateral for investments in contracts for difference.

\* The security is fair valued in accordance with procedures approved by the Board of Directors.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	AUD	Australian Dollar
	DKK	Danish Krone
	EUR	Euro
	NOK	Norwegian Krone
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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Global Small Cap Equity Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>				
<b>Common shares</b>				
<b>Australia</b>				
Ansell Limited	Healthcare – Products	44,004	626,110	1.92
Bapcor Limited	Retail	945	4,131	0.01
Cettire Limited	Internet	61,095	113,129	0.35
Domino’s Pizza Enterprises Limited	Retail	753	25,747	0.08
Inghams Group Limited	Agriculture	19,152	40,882	0.12
			<b>809,999</b>	<b>2.48</b>
<b>Belgium</b>				
Barco NV	Electronics	22,084	<b>429,142</b>	<b>1.32</b>
<b>Canada</b>				
ATS Corporation	Machinery – Diversified	4,300	<b>183,302</b>	<b>0.56</b>
<b>France</b>				
Alten SA	Engineering & Construction	4,960	653,397	2.00
Metropole Television SA	Media	12,821	162,389	0.50
			<b>815,786</b>	<b>2.50</b>
<b>Germany</b>				
CANCOM SE	Computers	6,715	179,332	0.55
CTS Eventim AG & Company KGaA	Entertainment	5,141	292,692	0.90
Gerresheimer AG	Packaging & Containers	3,918	411,952	1.26
Krones AG	Machinery – Diversified	3,029	312,395	0.96
MYT Netherlands Parent BV ADR	Internet	9,657	32,834	0.10
TAG Immobilien AG	Real Estate	28,341	297,598	0.91
			<b>1,526,803</b>	<b>4.68</b>
<b>Ireland</b>				
Irish Residential Properties REIT plc	REIT	163,974	<b>161,053</b>	<b>0.49</b>
<b>Israel</b>				
CyberArk Software Limited	Computers	2,647	<b>433,499</b>	<b>1.33</b>
<b>Italy</b>				
De’ Longhi SpA	Home Furnishings	5,532	120,600	0.37
GVS SpA	Environmental Control	47,195	255,472	0.78
Interpump Group SpA	Machinery – Diversified	6,998	321,767	0.99
			<b>697,839</b>	<b>2.14</b>
<b>Japan</b>				
Aeon Delight Company Limited	Commercial Services	14,600	321,427	0.98
Daiseki Company Limited	Environmental Control	7,720	206,638	0.63
DTS Corporation	Computers	20,200	431,196	1.32
Fuji Seal International Incorporated	Packaging & Containers	18,200	217,026	0.67
Horiba Limited	Electronics	3,600	194,984	0.60
Meitec Corporation	Engineering & Construction	30,100	544,636	1.67
Nihon Parkerizing Company Limited	Chemicals	38,900	287,898	0.88
Orix JREIT Incorporated	REIT	311	373,350	1.14
Taikisha Limited	Engineering & Construction	7,400	223,822	0.69
			<b>2,800,977</b>	<b>8.58</b>

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## Global Small Cap Equity Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>				
<b>Common shares (continued)</b>				
<b>Netherlands</b>				
TKH Group NV	Electronics	1,834	<b>72,751</b>	<b>0.22</b>
<b>Norway</b>				
Atea ASA	Internet	15,746	196,666	0.60
Elopak ASA	Packaging & Containers	49,991	101,649	0.31
			<b>298,315</b>	<b>0.91</b>
<b>Spain</b>				
Vidrala SA	Packaging & Containers	1,076	93,511	0.29
Viscofan SA	Food	9,512	581,269	1.78
			<b>674,780</b>	<b>2.07</b>
<b>Sweden</b>				
Hexpol AB	Miscellaneous Manufacturers	17,412	154,827	0.48
Loomis AB	Commercial Services	16,231	437,658	1.34
			<b>592,485</b>	<b>1.82</b>
<b>Switzerland</b>				
Bossard Holding AG	Distribution/Wholesale	1,022	224,419	0.69
Bucher Industries AG	Machinery – Diversified	595	227,899	0.70
Global Blue Group Holding AG	Commercial Services	10,663	64,831	0.20
			<b>517,149</b>	<b>1.59</b>
<b>United Kingdom</b>				
Britvic plc	Beverages	53,366	567,776	1.74
Domino's Pizza Group plc	Retail	75,740	347,833	1.06
Elementis plc	Chemicals	102,499	155,323	0.48
Lancashire Holdings Limited	Insurance	34,856	250,914	0.77
Morgan Advanced Materials plc	Miscellaneous Manufacturers	18,584	55,552	0.17
Nomad Foods Limited	Food	14,687	223,536	0.68
S4 Capital plc	Advertising	95,263	78,572	0.24
Samarkand Group plc	Internet	31,725	9,677	0.03
Spectris plc	Electronics	16,071	665,503	2.04
			<b>2,354,686</b>	<b>7.21</b>
<b>United States</b>				
Ambarella Incorporated	Semiconductors	4,000	212,120	0.65
Aris Water Solutions Incorporated	Oil & Gas Services	17,781	177,454	0.54
AZEK Company Incorporated	Building Materials	5,896	175,347	0.54
Azenta Incorporated	Healthcare – Products	12,044	604,488	1.85
Balchem Corporation	Chemicals	2,514	311,836	0.96
Blackbaud Incorporated	Software	8,616	605,877	1.86
Brady Corporation	Electronics	7,215	396,248	1.21
Cactus Incorporated	Machinery – Diversified	7,325	367,788	1.13
CBIZ Incorporated	Commercial Services	8,931	463,519	1.42
CSW Industrials Incorporated	Machinery – Diversified	5,467	958,037	2.93
Denny's Corporation	Retail	70,864	600,218	1.84
E2open Parent Holdings Incorporated	Software	52,263	237,274	0.73
Enovis Corporation	Healthcare – Products	11,571	610,139	1.87
EnPro Industries Incorporated	Miscellaneous Manufacturers	3,435	416,288	1.28

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Global Small Cap Equity Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>				
<b>Common shares</b> (continued)				
<b>United States</b> (continued)				
FormFactor Incorporated	Semiconductors	9,017	315,054	0.96
Gibraltar Industries Incorporated	Building Materials	18,266	1,233,138	3.78
Globus Medical Incorporated	Healthcare – Products	12,395	615,412	1.89
Hanover Insurance Group Incorporated	Insurance	5,812	645,016	1.98
Helen of Troy Limited	Household Products/Wares	6,168	718,942	2.20
Holley Incorporated	Auto Parts & Equipment	75,943	378,956	1.16
Horace Mann Educators Corporation	Insurance	4,760	139,849	0.43
ICU Medical Incorporated	Healthcare – Products	2,465	293,360	0.90
Innospec Incorporated	Chemicals	12,007	1,227,115	3.76
J & J Snack Foods Corporation	Food	3,809	623,343	1.91
Mayville Engineering Company Incorporated	Metal Fabricate/Hardware	25,948	284,649	0.87
Novanta Incorporated	Electrical Components & Equipment	6,330	907,975	2.78
Primo Water Corporation	Beverages	22,700	313,530	0.96
Progress Software Corporation	Software	12,089	635,640	1.95
Quanex Building Products Corporation	Household Products/Wares	20,388	574,330	1.76
QuidelOrtho Corporation	Healthcare – Products	4,492	328,096	1.00
Southwestern Energy Company	Oil & Gas Services	66,307	427,680	1.31
Spectrum Brands Holdings Incorporated	Household Products/Wares	7,683	601,963	1.84
Standex International Corporation	Metal Fabricate/Hardware	2,555	372,238	1.14
Stepan Company	Chemicals	5,543	415,559	1.27
Teradata Corporation	Software	5,916	266,338	0.82
Varex Imaging Corporation	Healthcare – Products	25,566	480,385	1.47
Vivid Seats Incorporated	Internet	15,187	97,500	0.30
Wendy’s Company	Retail	20,999	428,590	1.31
Ziff Davis Incorporated	Internet	8,200	522,258	1.60
			<b>18,983,549</b>	<b>58.16</b>
<b>Total common shares</b>			<b>31,352,115</b>	<b>96.06</b>
<b>Total transferable securities and money market instruments</b>			<b>31,352,115</b>	<b>96.06</b>
<b><u>Other transferable securities</u></b>				
<b>Common shares</b>				
<b>Canada</b>				
Canadian Western Bank	Banks	4,300	89,087	0.27
<b>Total common shares</b>			<b>89,087</b>	<b>0.27</b>
<b>Total other transferable securities</b>			<b>89,087</b>	<b>0.27</b>
<b>Total investments in securities</b>			<b>31,441,202</b>	<b>96.33</b>

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## Global Small Cap Equity Fund

	INTEREST RATE %	NOMINAL @	MARKET VALUE USD	% OF NET ASSETS
<b>Cash at banks</b>				
<b>Time deposits</b>				
<b>Canada</b>				
Bank of Nova Scotia (o)	3.85	470 CAD	<b>346</b>	<b>0.00</b>
<b>China</b>				
ANZ (o)	2.53	14,570 AUD	<b>9,368</b>	<b>0.03</b>
<b>France</b>				
Société Générale Bank (o)	0.85	6,704 CHF	7,324	0.02
HSBC Bank plc (o)	2.87	74,297 EUR	78,550	0.24
			<b>85,874</b>	<b>0.26</b>
<b>Japan</b>				
Sumitomo Mitsui Banking Corporation (o)	(0.51)	9,884,405 JPY	<b>66,143</b>	<b>0.20</b>
<b>Norway</b>				
DnB NORBank ASA (o)	2.75	205,758 SEK	18,833	0.06
Nordea Bank Abp (o)	3.07	116,308 NOK	10,873	0.03
			<b>29,706</b>	<b>0.09</b>
<b>Sweden</b>				
Skandinaviska Enskilda Banken AB (o)	2.50	14,854 DKK	2,106	0.01
Skandinaviska Enskilda Banken AB (o)	4.17	12,151 GBP	14,825	0.04
			<b>16,931</b>	<b>0.05</b>
<b>United States</b>				
China Construction Bank Corporation (o)	4.68	1,091,562 USD	1,091,562	3.35
<b>Total time deposits</b>			<b>1,299,930</b>	<b>3.98</b>
<b>Total cash at banks</b>			<b>1,299,930</b>	<b>3.98</b>
Other Assets and Liabilities, Net			<b>(101,995)</b>	<b>(0.31)</b>
<b>Total net assets</b>			<b>32,639,137</b>	<b>100.00</b>

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	AUD	Australian Dollar
	CAD	Canadian Dollar
	CHF	Swiss Franc
	DKK	Danish Krone
	EUR	Euro
	GBP	Pound Sterling
	JPY	Japanese Yen
	NOK	Norwegian Krone
	REIT	Real Estate Investment Trust
	SEK	Swedish Krona
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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Small Cap Innovation Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>				
<b>Common shares</b>				
<b>Brazil</b>				
StoneCo Limited	Commercial Services	7,993	<b>85,285</b>	<b>1.05</b>
<b>Canada</b>				
Descartes Systems Group Incorporated	Software	844	<b>61,933</b>	<b>0.77</b>
<b>Denmark</b>				
Ascendis Pharma AS ADR	Pharmaceuticals	607	<b>56,839</b>	<b>0.70</b>
<b>India</b>				
WNS Holdings Limited ADR	Computers	2,478	<b>169,644</b>	<b>2.09</b>
<b>Ireland</b>				
Keywords Studios plc	Computers	5,082	<b>95,923</b>	<b>1.18</b>
<b>Israel</b>				
Global-e Online Limited	Software	2,883	114,570	1.41
Nayax Limited	Diversified Financial Services	3,154	72,783	0.90
			<b>187,353</b>	<b>2.31</b>
<b>Italy</b>				
Stevanato Group SpA	Healthcare – Products	4,074	<b>121,079</b>	<b>1.49</b>
<b>Switzerland</b>				
CRISPR Therapeutics AG	Biotechnology	549	<b>24,919</b>	<b>0.31</b>
<b>United Kingdom</b>				
Endava plc ADR	Computers	2,054	117,797	1.45
Games Workshop Group plc	Toys/Games/Hobbies	1,433	184,806	2.28
			<b>302,603</b>	<b>3.73</b>
<b>United States</b>				
AAON Incorporated	Building Materials	1,542	87,694	1.08
Advanced Drainage Systems Incorporated	Metal Fabricate/Hardware	767	87,308	1.08
Allegro MicroSystems Incorporated	Semiconductors	1,059	33,824	0.42
Allient Incorporated	Electronics	3,415	105,592	1.30
Applied Industrial Technologies Incorporated	Machinery – Diversified	968	149,662	1.85
Aspen Aerogels Incorporated	Building Materials	3,357	28,870	0.36
ATI Incorporated	Iron/Steel	3,108	127,894	1.58
Axcelis Technologies Incorporated	Semiconductors	370	60,328	0.74
Axon Enterprise Incorporated	Miscellaneous Manufacturers	470	93,525	1.15
Axonics Incorporated	Healthcare – Products	1,500	84,180	1.04
BellRing Brands Incorporated	Pharmaceuticals	3,099	127,772	1.58
BILL Holdings Incorporated	Software	855	92,827	1.15
Carpenter Technology Corporation	Iron/Steel	1,281	86,096	1.06
Casella Waste Systems Incorporated	Environmental Control	2,841	216,768	2.67
CCC Intelligent Solutions Holdings Incorporated	Software	13,533	180,666	2.23
Clearwater Analytics Holdings Incorporated	Software	5,235	101,245	1.25
Confluent Incorporated	Software	2,476	73,314	0.90
Coty Incorporated	Cosmetics/Personal Care	9,425	103,392	1.28
DigitalBridge Group Incorporated	Telecommunications	6,463	113,620	1.40
ESCO Technologies Incorporated	Electronics	1,162	121,359	1.50
Geron Corporation	Biotechnology	12,009	25,459	0.31

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## Small Cap Innovation Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>				
<b>Common shares</b> (continued)				
<b>United States</b> (continued)				
Halozyme Therapeutics Incorporated	Biotechnology	2,916	111,391	1.37
HealthEquity Incorporated	Healthcare – Services	3,872	282,850	3.49
IAC Incorporated	Internet	2,363	119,072	1.47
ICF International Incorporated	Commercial Services	1,168	141,106	1.74
Impinj Incorporated	Semiconductors	1,059	58,277	0.72
Inari Medical Incorporated	Healthcare – Products	1,946	127,268	1.57
indie Semiconductor Incorporated	Auto Parts & Equipment	6,866	43,256	0.53
Inspire Medical Systems Incorporated	Healthcare – Products	412	81,757	1.01
iRhythm Technologies Incorporated	Healthcare – Products	1,256	118,391	1.46
Lantheus Holdings Incorporated	Healthcare – Products	1,628	113,113	1.40
Lattice Semiconductor Corporation	Semiconductors	908	78,024	0.96
Liberty Media Corporation-Liberty Live	Entertainment	1,881	60,380	0.74
Littelfuse Incorporated	Electrical Components & Equipment	492	121,681	1.50
MaxCyte Incorporated	Healthcare – Products	11,297	35,247	0.44
MGP Ingredients Incorporated	Beverages	1,588	167,502	2.07
Morningstar Incorporated	Commercial Services	582	136,328	1.68
Natera Incorporated	Healthcare – Products	1,250	55,312	0.68
nLight Incorporated	Electrical Components & Equipment	5,916	61,526	0.76
Noble Corporation plc	Oil & Gas Services	1,929	97,704	1.21
Novanta Incorporated	Electrical Components & Equipment	1,027	147,313	1.82
Olo Incorporated	Software	9,842	59,642	0.74
Option Care Health Incorporated	Pharmaceuticals	4,894	158,321	1.95
PagerDuty Incorporated	Software	2,567	57,732	0.71
Papa John's International Incorporated	Retail	2,017	137,600	1.70
PROCEPT BioRobotics Corporation	Healthcare – Products	1,834	60,174	0.74
RBC Bearings Incorporated	Metal Fabricate/Hardware	575	134,625	1.66
Repligen Corporation	Healthcare – Products	371	58,993	0.73
Rexford Industrial Realty Incorporated	REIT	3,582	176,772	2.18
Saia Incorporated	Transportation	458	182,582	2.25
Shift4 Payments Incorporated	Commercial Services	2,070	114,616	1.41
Shoals Technologies Group Incorporated	Energy-Alternate Sources	4,455	81,304	1.00
Shockwave Medical Incorporated	Healthcare – Products	457	90,989	1.12
SiteOne Landscape Supply Incorporated	Distribution/Wholesale	1,077	176,036	2.17
SiTime Corporation	Semiconductors	577	65,922	0.81
Sprout Social Incorporated	Software	1,982	98,862	1.22
Tetra Tech Incorporated	Environmental Control	1,383	210,257	2.59
TKO Group Holdings Incorporated	Entertainment	1,026	86,246	1.06
TransMedics Group Incorporated	Healthcare – Products	1,276	69,861	0.86
Transocean Limited	Oil & Gas Services	7,732	63,480	0.78
Trex Company Incorporated	Building Materials	1,466	90,350	1.11
Vertiv Holdings Company	Machinery-Construction & Mining	1,870	69,564	0.86
Wingstop Incorporated	Retail	1,043	187,573	2.31
Workiva Incorporated	Software	1,288	130,526	1.61
Xometry Incorporated	Metal Fabricate/Hardware	2,928	49,717	0.61
			<b>6,870,637</b>	<b>84.73</b>
<b>Total common shares</b>			<b>7,976,215</b>	<b>98.36</b>
<b>Total investments in securities</b>			<b>7,976,215</b>	<b>98.36</b>

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Small Cap Innovation Fund

	INTEREST RATE %	NOMINAL @	MARKET VALUE USD	% OF NET ASSETS
<b>Cash at banks</b>				
<b>Time deposits</b>				
<b>Canada</b>				
Bank of Nova Scotia (o)	3.85	468 CAD	344	0.01
Bank of Nova Scotia (o)	4.68	178,313 USD	178,313	2.20
			<b>178,657</b>	<b>2.21</b>
<b>Sweden</b>				
Skandinaviska Enskilda Banken AB (o)	4.17	7,511 GBP	<b>9,164</b>	<b>0.11</b>
<b>Total time deposits</b>			<b>187,821</b>	<b>2.32</b>
<b>Total cash at banks</b>			<b>187,821</b>	<b>2.32</b>
Other Assets and Liabilities, Net			<b>(55,287)</b>	<b>(0.68)</b>
<b>Total net assets</b>			<b>8,108,749</b>	<b>100.00</b>

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	CAD	Canadian Dollar
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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## U.S. All Cap Growth Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>				
<b>Common shares</b>				
<b>Brazil</b>				
MercadoLibre Incorporated	Internet	1,709	<b>2,166,807</b>	<b>0.48</b>
<b>Canada</b>				
lululemon athletica Incorporated	Retail	8,817	<b>3,399,923</b>	<b>0.75</b>
<b>Israel</b>				
Mobileye Global Incorporated	Auto Parts & Equipment	33,534	1,393,338	0.30
Wix.com Limited	Internet	17,306	1,588,691	0.35
			<b>2,982,029</b>	<b>0.65</b>
<b>Netherlands</b>				
Argenx SE ADR	Biotechnology	3,357	<b>1,650,402</b>	<b>0.36</b>
<b>Switzerland</b>				
On Holding AG	Apparel	16,457	<b>457,834</b>	<b>0.10</b>
<b>United States</b>				
Advanced Micro Devices Incorporated	Semiconductors	31,812	3,270,910	0.72
Allegro MicroSystems Incorporated	Semiconductors	232,162	7,415,254	1.63
Alphabet Incorporated Class A	Internet	164,626	21,542,958	4.74
Alphabet Incorporated Class C	Internet	28,967	3,819,299	0.84
Amazon.com Incorporated	Internet	243,999	31,017,153	6.82
Apple Incorporated	Computers	208,428	35,684,958	7.84
Arista Networks Incorporated	Telecommunications	10,160	1,868,729	0.41
Array Technologies Incorporated	Energy-Alternate Sources	121,621	2,698,770	0.59
AutoZone Incorporated	Retail	1,276	3,241,027	0.71
Boot Barn Holdings Incorporated	Retail	34,000	2,760,460	0.61
Boston Scientific Corporation	Healthcare – Products	186,681	9,856,757	2.17
Casella Waste Systems Incorporated	Environmental Control	44,029	3,359,413	0.74
Chipotle Mexican Grill Incorporated	Retail	1,966	3,601,378	0.79
Clearwater Analytics Holdings Incorporated	Software	125,112	2,419,666	0.53
Copart Incorporated	Distribution/Wholesale	201,900	8,699,871	1.91
CoStar Group Incorporated	Commercial Services	33,018	2,538,754	0.56
CrowdStrike Holdings Incorporated	Computers	23,863	3,994,189	0.88
Datadog Incorporated	Software	19,678	1,792,469	0.39
Dexcom Incorporated	Pharmaceuticals	15,192	1,417,414	0.31
DoorDash Incorporated	Internet	5,991	476,105	0.10
DoubleVerify Holdings Incorporated	Software	67,321	1,881,622	0.41
Dynatrace Incorporated	Software	84,598	3,953,265	0.87
elf Beauty Incorporated	Cosmetics/Personal Care	8,722	957,937	0.21
Equinix Incorporated	REIT	2,454	1,782,242	0.39
Exact Sciences Corporation	Healthcare – Products	33,683	2,297,854	0.51
Fair Isaac Corporation	Software	6,689	5,809,597	1.28
Five Below Incorporated	Retail	15,087	2,427,498	0.53
Floor & Decor Holdings Incorporated	Retail	37,147	3,361,803	0.74
Flywire Corporation	Commercial Services	104,937	3,346,441	0.74
Fortive Corporation	Electronics	34,823	2,582,474	0.57
Interactive Brokers Group Incorporated	Diversified Financial Services	39,326	3,404,059	0.75
Intuit Incorporated	Software	5,824	2,975,715	0.65
Intuitive Surgical Incorporated	Healthcare – Products	14,160	4,138,826	0.91
Klaviyo Incorporated	Software	2,542	87,699	0.02
Linde plc	Chemicals	24,688	9,192,577	2.02

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U.S. All Cap Growth Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>				
<b>Common shares (continued)</b>				
<b>United States (continued)</b>				
LPL Financial Holdings Incorporated	<i>Diversified Financial Services</i>	32,319	7,680,610	1.69
Marvell Technology Incorporated	<i>Semiconductors</i>	28,732	1,555,263	0.34
Mastercard Incorporated	<i>Diversified Financial Services</i>	38,567	15,269,061	3.36
Meta Platforms Incorporated	<i>Internet</i>	67,804	20,355,439	4.47
Microchip Technology Incorporated	<i>Semiconductors</i>	111,506	8,703,043	1.91
Microsoft Corporation	<i>Software</i>	138,296	43,666,962	9.60
MongoDB Incorporated	<i>Software</i>	29,045	10,045,504	2.21
Monolithic Power Systems Incorporated	<i>Semiconductors</i>	20,251	9,355,962	2.06
NVIDIA Corporation	<i>Semiconductors</i>	48,648	21,161,393	4.65
Oracle Corporation	<i>Software</i>	15,814	1,675,019	0.37
O'Reilly Automotive Incorporated	<i>Retail</i>	1,778	1,615,953	0.36
Palo Alto Networks Incorporated	<i>Internet</i>	22,654	5,311,004	1.17
Paycom Software Incorporated	<i>Software</i>	2,712	703,140	0.15
Paycor HCM Incorporated	<i>Software</i>	247,769	5,656,566	1.24
Penumbra Incorporated	<i>Healthcare – Products</i>	20,046	4,849,328	1.07
Procure Technologies Incorporated	<i>Software</i>	50,191	3,278,476	0.72
S&P Global Incorporated	<i>Commercial Services</i>	14,802	5,408,799	1.19
Salesforce Incorporated	<i>Software</i>	3,236	656,196	0.14
Seagen Incorporated	<i>Biotechnology</i>	14,433	3,061,961	0.67
ServiceNow Incorporated	<i>Software</i>	5,670	3,169,303	0.70
Shoals Technologies Group Incorporated	<i>Energy-Alternate Sources</i>	316,578	5,777,548	1.27
Shockwave Medical Incorporated	<i>Healthcare – Products</i>	24,971	4,971,726	1.09
Stryker Corporation	<i>Healthcare – Products</i>	5,717	1,562,285	0.34
Toast Incorporated	<i>Commercial Services</i>	49,647	929,888	0.20
Tradeweb Markets Incorporated	<i>Diversified Financial Services</i>	107,624	8,631,445	1.90
TransDigm Group Incorporated	<i>Aerospace/Defense</i>	1,715	1,445,968	0.32
TransMedics Group Incorporated	<i>Healthcare – Products</i>	32,095	1,757,201	0.39
Uber Technologies Incorporated	<i>Internet</i>	162,196	7,459,394	1.64
Ulta Beauty Incorporated	<i>Retail</i>	11,639	4,649,199	1.02
UnitedHealth Group Incorporated	<i>Healthcare – Services</i>	10,616	5,352,481	1.18
Veeva Systems Incorporated	<i>Software</i>	26,130	5,316,148	1.17
Verisk Analytics Incorporated	<i>Commercial Services</i>	7,593	1,793,770	0.39
Vertex Pharmaceuticals Incorporated	<i>Biotechnology</i>	8,667	3,013,863	0.66
Visa Incorporated	<i>Diversified Financial Services</i>	35,745	8,221,707	1.81
West Pharmaceutical Services Incorporated	<i>Healthcare – Products</i>	9,323	3,498,083	0.77
Zoetis Incorporated	<i>Pharmaceuticals</i>	10,173	1,769,899	0.39
			<b>439,004,730</b>	<b>96.50</b>
<b>Total common shares</b>			<b>449,661,725</b>	<b>98.84</b>
<b>Total investments in securities</b>			<b>449,661,725</b>	<b>98.84</b>

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## U.S. All Cap Growth Fund

	INTEREST RATE %	NOMINAL @	MARKET VALUE USD	% OF NET ASSETS
<b>Cash at banks</b>				
<b>Time deposits</b>				
<b>France</b>				
Société Générale Bank (o)	0.85	21 CHF	<u>23</u>	<u>0.00</u>
<b>United Kingdom</b>				
HSBC Bank plc (o)	4.17	372 GBP	<u>454</u>	<u>0.00</u>
<b>United States</b>				
JPMorgan Chase (o)	4.68	6,412,211 USD	<u>6,412,211</u>	<u>1.41</u>
<b>Total time deposits</b>			<u>6,412,688</u>	<u>1.41</u>
<b>Total cash at banks</b>			<u>6,412,688</u>	<u>1.41</u>
Other Assets and Liabilities, Net			<u>(1,157,689)</u>	<u>(0.25)</u>
<b>Total net assets</b>			<u>454,916,724</u>	<u>100.00</u>

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key:	ADR	American Depository Receipt
	CHF	Swiss Franc
	GBP	British Pound
	REIT	Real Estate Investment Trust
	USD	United States Dollar

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## U.S. Large Cap Growth Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>				
<b>Common shares</b>				
<b>Brazil</b>				
MercadoLibre Incorporated	Internet	103	<b>130,592</b>	<b>2.18</b>
<b>Canada</b>				
Waste Connections Incorporated	Environmental Control	1,350	<b>181,305</b>	<b>3.02</b>
<b>Italy</b>				
Ferrari NV	Auto Manufacturers	410	<b>121,171</b>	<b>2.02</b>
<b>Sweden</b>				
Spotify Technology SA	Internet	640	<b>98,970</b>	<b>1.65</b>
<b>United States</b>				
Advanced Micro Devices Incorporated	Semiconductors	900	92,538	1.54
Alphabet Incorporated	Internet	3,800	497,268	8.30
Amazon.com Incorporated	Internet	3,600	457,632	7.63
Analog Devices Incorporated	Semiconductors	530	92,798	1.55
BILL Holdings Incorporated	Software	760	82,513	1.38
Cadence Design Systems Incorporated	Software	640	149,952	2.50
Chipotle Mexican Grill Incorporated	Retail	77	141,051	2.35
CrowdStrike Holdings Incorporated	Computers	810	135,578	2.26
Danaher Corporation	Healthcare – Products	380	94,278	1.57
Deere & Company	Machinery – Diversified	320	120,761	2.02
Dexcom Incorporated	Pharmaceuticals	1,430	133,419	2.23
Edwards Lifesciences Corporation	Healthcare – Products	1,270	87,986	1.47
Fiserv Incorporated	Software	1,375	155,320	2.59
Gartner Incorporated	Commercial Services	290	99,647	1.66
Home Depot Incorporated	Retail	415	125,396	2.09
Intercontinental Exchange Incorporated	Diversified Financial Services	1,096	120,582	2.01
Intuitive Surgical Incorporated	Healthcare – Products	458	133,869	2.23
MarketAxess Holdings Incorporated	Commercial Services	340	72,638	1.21
Microsoft Corporation	Software	1,900	599,925	10.01
MongoDB Incorporated	Software	314	108,600	1.81
Motorola Solutions Incorporated	Telecommunications	580	157,899	2.63
Old Dominion Freight Line Incorporated	Transportation	330	135,016	2.25
Progressive Corporation	Insurance	1,050	146,265	2.44
S&P Global Incorporated	Commercial Services	424	154,934	2.59
SBA Communications Corporation	REIT	470	94,080	1.57
ServiceNow Incorporated	Software	341	190,605	3.18
Sherwin-Williams Company	Chemicals	598	152,520	2.55
UnitedHealth Group Incorporated	Healthcare – Services	451	227,390	3.79
Veeva Systems Incorporated	Software	670	136,311	2.27
Visa Incorporated	Diversified Financial Services	1,506	346,395	5.78
Zoetis Incorporated	Pharmaceuticals	730	127,005	2.12
			<b>5,370,171</b>	<b>89.58</b>
<b>Total common shares</b>			<b>5,902,209</b>	<b>98.45</b>
<b>Total investments in securities</b>			<b>5,902,209</b>	<b>98.45</b>

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## U.S. Large Cap Growth Fund

	INTEREST RATE %	NOMINAL USD	MARKET VALUE USD	% OF NET ASSETS
<b>Cash at banks</b>				
<b>Time deposit</b>				
<b>United States</b>				
JPMorgan Chase (o)	4.68	254,247	254,247	4.24
<b>Total cash at banks</b>			<b>254,247</b>	<b>4.24</b>
Other Assets and Liabilities, Net			<b>(161,268)</b>	<b>(2.69)</b>
<b>Total net assets</b>			<b>5,995,188</b>	<b>100.00</b>

(o) Overnight deposit.

Key: REIT Real Estate Investment Trust  
USD United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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U.S. Select Equity Fund

	INDUSTRY	SHARES	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>				
<b>Common shares</b>				
<b>Bermuda</b>				
Bank of NT Butterfield & Son Limited	<i>Banks</i>	5,528	<b>149,698</b>	<b>2.68</b>
<b>Canada</b>				
Agnico Eagle Mines Limited	<i>Mining</i>	3,419	<b>155,394</b>	<b>2.78</b>
<b>India</b>				
WNS Holdings Limited ADR	<i>Computers</i>	2,635	<b>180,392</b>	<b>3.23</b>
<b>United Kingdom</b>				
Nomad Foods Limited	<i>Food</i>	7,937	<b>120,801</b>	<b>2.17</b>
<b>United States</b>				
Advanced Drainage Systems Incorporated	<i>Metal Fabricate/Hardware</i>	1,420	161,639	2.89
Arch Capital Group Limited	<i>Insurance</i>	1,961	156,311	2.80
Azenta Incorporated	<i>Healthcare – Products</i>	3,283	164,774	2.95
Bio-Rad Laboratories Incorporated	<i>Biotechnology</i>	448	160,586	2.88
CACI International Incorporated	<i>Computers</i>	477	149,745	2.68
Carlisle Companies Incorporated	<i>Miscellaneous Manufacturers</i>	626	162,297	2.91
Cheesecake Factory Incorporated	<i>Retail</i>	3,659	110,868	1.98
EQT Corporation	<i>Oil &amp; Gas Services</i>	2,792	113,299	2.03
Haemonetics Corporation	<i>Healthcare – Products</i>	1,436	128,637	2.30
HealthEquity Incorporated	<i>Healthcare – Services</i>	2,471	180,507	3.23
Hess Corporation	<i>Oil &amp; Gas Services</i>	1,198	183,294	3.28
Integer Holdings Corporation	<i>Healthcare – Products</i>	2,019	158,350	2.84
Jabil Incorporated	<i>Electronics</i>	1,600	203,024	3.63
Kirby Corporation	<i>Transportation</i>	1,995	165,186	2.96
Knight-Swift Transportation Holdings Incorporated	<i>Transportation</i>	2,574	129,086	2.31
Leslie's Incorporated	<i>Retail</i>	13,657	77,299	1.38
Littelfuse Incorporated	<i>Electrical Components &amp; Equipment</i>	649	160,511	2.87
Marvell Technology Incorporated	<i>Semiconductors</i>	2,890	156,436	2.80
NCR Corporation	<i>Computers</i>	5,502	148,389	2.66
News Corporation	<i>Media</i>	8,873	177,992	3.19
Olin Corporation	<i>Chemicals</i>	3,259	162,885	2.92
PagerDuty Incorporated	<i>Software</i>	7,303	164,244	2.94
Palo Alto Networks Incorporated	<i>Internet</i>	693	162,467	2.91
Paycor HCM Incorporated	<i>Software</i>	7,378	168,440	3.02
Pinnacle Financial Partners Incorporated	<i>Banks</i>	2,729	182,952	3.28
Regal Rexnord Corporation	<i>Hand/Machine Tools</i>	1,107	158,168	2.83
Revolve Group Incorporated	<i>Internet</i>	8,135	110,717	1.98
Splunk Incorporated	<i>Software</i>	1,588	232,245	4.16
Stagwell Incorporated	<i>Advertising</i>	26,547	124,505	2.23
TransUnion	<i>Commercial Services</i>	2,013	144,513	2.59
YETI Holdings Incorporated	<i>Leisure Time</i>	2,925	141,043	2.53
			<b>4,800,409</b>	<b>85.96</b>
<b>Total common shares</b>			<b>5,406,694</b>	<b>96.82</b>
<b>Total investments in securities</b>			<b>5,406,694</b>	<b>96.82</b>

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## U.S. Select Equity Fund

	INTEREST RATE %	NOMINAL USD	MARKET VALUE USD	% OF NET ASSETS
<b>Cash at banks</b>				
<b>Time deposit</b>				
<b>United states</b>				
China Construction Bank Corporation (o)	4.68	163,754	<b>163,754</b>	<b>2.93</b>
<b>Total cash at banks</b>			<b>163,754</b>	<b>2.93</b>
Other Assets and Liabilities, Net			<b>14,228</b>	<b>0.25</b>
<b>Total net assets</b>			<b>5,584,676</b>	<b>100.00</b>

(o) Overnight deposit.

Key:    ADR    American Depository Receipt  
           USD    United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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U.S. Short-term High Yield Bond Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL USD	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes</b>						
<b>Canada</b>						
Air Canada 2020-1 Class C Pass-Through Trust	10.50	15/7/2026	Airlines	440,000	469,387	1.13
Clarios Global LP	6.75	15/5/2025	Auto Parts & Equipment	423,000	419,815	1.01
Northriver Midstream Finance LP	5.63	15/2/2026	Pipelines	845,000	805,243	1.94
					<b>1,694,445</b>	<b>4.08</b>
<b>France</b>						
Constellium SE	5.88	15/2/2026	Mining	125,000	<b>122,083</b>	<b>0.29</b>
<b>Ireland</b>						
Park Aerospace Holdings Limited	5.50	15/2/2024	Diversified Financial Services	400,000	<b>398,007</b>	<b>0.96</b>
<b>Netherlands</b>						
Teva Pharmaceutical Finance Netherlands III BV	6.00	15/4/2024	Pharmaceuticals	607,000	<b>603,926</b>	<b>1.46</b>
<b>United Kingdom</b>						
Drax Finco plc	6.63	1/11/2025	Electric	540,000	516,629	1.25
Macquarie Airfinance Holdings Limited	8.38	1/5/2028	Diversified Financial Services	295,000	299,056	0.72
					<b>815,685</b>	<b>1.97</b>
<b>United States</b>						
Adient Global Holdings Limited	4.88	15/8/2026	Auto Parts & Equipment	175,000	165,050	0.40
Aethon United BR LP	8.25	15/2/2026	Oil & Gas Services	300,000	297,633	0.72
Allied Universal Holdco LLC	6.63	15/7/2026	Commercial Services	295,000	279,524	0.67
American Airlines Incorporated	5.50	20/4/2026	Airlines	641,667	626,692	1.51
Antero Midstream Partners LP	7.88	15/5/2026	Pipelines	450,000	453,204	1.09
Antero Resources Corporation	8.38	15/7/2026	Oil & Gas Services	100,000	103,184	0.25
Aramark Services Incorporated	6.38	1/5/2025	Food Service	300,000	304,782	0.74
Arches Buyer Incorporated	4.25	1/6/2028	Internet	245,000	208,885	0.50
Ardagh Metal Packaging Finance USA LLC	6.00	15/6/2027	Packaging & Containers	315,000	302,705	0.73
Ardagh Packaging Finance plc	5.25	30/4/2025	Packaging & Containers	250,000	243,688	0.59
Avient Corporation	5.75	15/5/2025	Chemicals	40,000	39,271	0.09
B&G Foods Incorporated	8.00	15/9/2028	Food	220,000	220,300	0.53
Bath & Body Works Incorporated	9.38	1/7/2025	Retail	379,000	394,194	0.95
Buckeye Partners LP	4.13	1/3/2025	Pipelines	170,000	161,487	0.39
Carnival Corporation	7.63	1/3/2026	Leisure Time	215,000	209,149	0.50
Carnival Holdings Bermuda Limited	10.38	1/5/2028	Leisure Time	190,000	203,731	0.49
CCM Merger Incorporated	6.38	1/5/2026	Entertainment	275,000	263,029	0.63
CCO Holdings LLC	5.13	1/5/2027	Media	905,000	843,203	2.03
Cedar Fair LP	5.50	1/5/2025	Entertainment	400,000	391,674	0.94
Churchill Downs Incorporated	5.50	1/4/2027	Entertainment	840,000	800,681	1.93
Cinemark USA Incorporated	5.88	15/3/2026	Entertainment	120,000	115,214	0.28
Cinemark USA Incorporated	8.75	1/5/2025	Entertainment	210,000	211,306	0.51
Clearwater Paper Corporation	5.38	1/2/2025	Packaging & Containers	575,000	557,750	1.34
Cleveland-Cliffs Incorporated	6.75	15/3/2026	Iron/Steel	250,000	249,235	0.60
CommScope Incorporated	6.00	1/3/2026	Telecommunications	305,000	284,635	0.69
CoreCivic Incorporated	8.25	15/4/2026	Commercial Services	825,000	837,037	2.02
Crestwood Midstream Partners LP	5.75	1/4/2025	Pipelines	600,000	590,244	1.42
DAE Funding LLC	2.63	20/3/2025	Trucking & Leasing	120,000	112,589	0.27
Dave & Buster's Incorporated	7.63	1/11/2025	Retail	300,000	299,867	0.72
Enact Holdings Incorporated	6.50	15/8/2025	Diversified Financial Services	815,000	802,701	1.94

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## U.S. Short-term High Yield Bond Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL USD	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>						
<b>Corporate bonds and notes (continued)</b>						
<b>United States (continued)</b>						
EnLink Midstream Partners LP	4.15	1/6/2025	<i>Pipelines</i>	233,000	222,411	0.54
Enviva Partners LP	6.50	15/1/2026	<i>Energy-Alternate Sources</i>	605,000	493,081	1.19
EQM Midstream Partners LP	4.00	1/8/2024	<i>Pipelines</i>	150,000	146,208	0.35
EQT Corporation	6.13	1/2/2025	<i>Oil &amp; Gas Services</i>	310,000	308,931	0.75
Ford Motor Credit Company LLC	4.13	17/8/2027	<i>Auto Manufacturers</i>	200,000	182,155	0.44
Ford Motor Credit Company LLC	5.58	18/3/2024	<i>Auto Manufacturers</i>	580,000	576,310	1.39
Fortress Transportation & Infrastructure Investors LLC	6.50	1/10/2025	<i>Trucking &amp; Leasing</i>	609,000	598,552	1.44
G-III Apparel Group Limited	7.88	15/8/2025	<i>Distribution/Wholesale</i>	540,000	535,950	1.29
Gray Television Incorporated	5.88	15/7/2026	<i>Media</i>	215,000	193,173	0.47
Hanesbrands Incorporated	4.88	15/5/2026	<i>Apparel</i>	285,000	261,277	0.63
HAT Holdings I LLC	3.38	15/6/2026	<i>REIT</i>	395,000	351,089	0.85
Hawaiian Airlines 2013-1 Class A Pass-Through Certificates	3.90	15/1/2026	<i>Airlines</i>	571,868	517,285	1.25
Hawaiian Brand Intellectual Property Limited	5.75	20/1/2026	<i>Airlines</i>	135,000	121,481	0.29
Hilton Domestic Operating Company Incorporated	5.38	1/5/2025	<i>Lodging</i>	570,000	560,061	1.35
IQVIA Incorporated	5.00	15/10/2026	<i>Healthcare – Services</i>	410,000	391,981	0.95
Iron Mountain Incorporated	4.88	15/9/2027	<i>REIT</i>	210,000	193,695	0.47
Ladder Capital Finance Holdings LLLP	5.25	1/10/2025	<i>REIT</i>	445,000	428,446	1.03
Live Nation Entertainment Incorporated	4.88	1/11/2024	<i>Entertainment</i>	220,000	216,150	0.52
Live Nation Entertainment Incorporated	6.50	15/5/2027	<i>Entertainment</i>	387,000	381,579	0.92
Mattel Incorporated	3.38	1/4/2026	<i>Toys/Games/Hobbies</i>	435,000	402,244	0.97
MGM Resorts International	6.75	1/5/2025	<i>Lodging</i>	145,000	144,245	0.35
Michael Kors USA Incorporated	4.25	1/11/2024	<i>Apparel</i>	135,000	132,637	0.32
Mileage Plus Holdings LLC	6.50	20/6/2027	<i>Airlines</i>	700,323	693,881	1.67
MPT Operating Partnership LP	5.25	1/8/2026	<i>REIT</i>	775,000	660,059	1.59
Murphy Oil Corporation	5.75	15/8/2025	<i>Oil &amp; Gas Services</i>	234,000	233,707	0.56
Nabors Industries Incorporated	7.38	15/5/2027	<i>Oil &amp; Gas Services</i>	160,000	154,780	0.37
Nationstar Mortgage Holdings Incorporated	6.00	15/1/2027	<i>Diversified Financial Services</i>	220,000	207,883	0.50
Navient Corporation	5.88	25/10/2024	<i>Diversified Financial Services</i>	460,000	452,741	1.09
NCL Corporation Limited	8.38	1/2/2028	<i>Leisure Time</i>	170,000	172,442	0.42
NCR Corporation	5.75	1/9/2027	<i>Computers</i>	175,000	176,303	0.43
Newell Brands Incorporated	5.20	1/4/2026	<i>Housewares</i>	420,000	395,805	0.95
Nexstar Media Incorporated	5.63	15/7/2027	<i>Media</i>	465,000	413,811	1.00
NextEra Energy Operating Partners LP	4.25	15/7/2024	<i>Electric</i>	450,000	440,407	1.06
NSG Holdings LLC	7.75	15/12/2025	<i>Electric</i>	181,543	180,635	0.44
Oceaneering International Incorporated	4.65	15/11/2024	<i>Oil &amp; Gas Services</i>	600,000	592,329	1.43
Oceaneering International Incorporated	6.00	1/2/2028	<i>Oil &amp; Gas Services</i>	300,000	282,619	0.68
OneMain Finance Corporation	6.13	15/3/2024	<i>Diversified Financial Services</i>	387,000	385,773	0.93
Performance Food Group Incorporated	6.88	1/5/2025	<i>Food</i>	450,000	449,438	1.08
PRA Group Incorporated	7.38	1/9/2025	<i>Diversified Financial Services</i>	330,000	321,339	0.77
Prime Security Services Borrower LLC	5.75	15/4/2026	<i>Commercial Services</i>	515,000	499,637	1.20
Rocket Mortgage LLC	2.88	15/10/2026	<i>Diversified Financial Services</i>	555,000	488,783	1.18
Rockies Express Pipeline LLC	3.60	15/5/2025	<i>Pipelines</i>	450,000	424,730	1.02
Royal Caribbean Cruises Limited	5.38	15/7/2027	<i>Leisure Time</i>	585,000	541,418	1.31
Royal Caribbean Cruises Limited	11.50	1/6/2025	<i>Leisure Time</i>	85,000	89,728	0.22
Sabre GLBL Incorporated	8.63	1/6/2027	<i>Commercial Services</i>	34,000	28,825	0.07
Sabre GLBL Incorporated	11.25	15/12/2027	<i>Commercial Services</i>	290,000	266,104	0.64

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U.S. Short-term High Yield Bond Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL USD	MARKET VALUE USD	% OF NET ASSETS
<b><i>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</i></b>						
<b>Corporate bonds and notes</b> (continued)						
<b>United States</b> (continued)						
Sealed Air Corporation	4.00	1/12/2027	Packaging & Containers	450,000	401,534	0.97
SeaWorld Parks & Entertainment Incorporated	8.75	1/5/2025	Entertainment	525,000	530,250	1.28
Service Properties Trust	4.35	1/10/2024	REIT	315,000	302,181	0.73
Service Properties Trust	7.50	15/9/2025	REIT	260,000	255,433	0.62
Sirius XM Radio Incorporated	5.00	1/8/2027	Media	910,000	831,194	2.00
Southwestern Energy Company	5.70	23/1/2025	Oil & Gas Services	280,000	275,910	0.67
Spirit AeroSystems Incorporated	7.50	15/4/2025	Aerospace/Defense	610,000	598,335	1.44
Spirit Loyalty Cayman Limited	8.00	20/9/2025	Airlines	560,000	559,735	1.35
Spirit Loyalty Cayman Limited	8.00	20/9/2025	Airlines	245,000	244,877	0.59
Sprint Spectrum Company LLC	4.74	20/3/2025	Telecommunications	75,000	74,204	0.18
Starwood Property Trust Incorporated	3.63	15/7/2026	REIT	70,000	62,074	0.15
Starwood Property Trust Incorporated	3.75	31/12/2024	REIT	95,000	90,445	0.22
Starwood Property Trust Incorporated	4.75	15/3/2025	REIT	445,000	425,463	1.03
Tallgrass Energy Partners LP	6.00	1/3/2027	Pipelines	525,000	493,427	1.19
Tenet Healthcare Corporation	4.88	1/1/2026	Healthcare – Services	435,000	416,743	1.01
Townsquare Media Incorporated	6.88	1/2/2026	Media	520,000	491,086	1.18
TransDigm Incorporated	6.25	15/3/2026	Aerospace/Defense	410,000	402,858	0.97
TRI Pointe Group Incorporated	5.88	15/6/2024	Home Builders	295,000	292,906	0.71
Uber Technologies Incorporated	7.50	15/5/2025	Internet	420,000	422,625	1.02
Uber Technologies Incorporated	8.00	1/11/2026	Internet	290,000	293,409	0.71
United Wholesale Mortgage LLC	5.50	15/11/2025	Diversified Financial Services	545,000	518,392	1.25
USA Compression Partners LP	6.88	1/4/2026	Oil & Gas Services	400,000	391,817	0.94
Venture Global LNG Incorporated	8.13	1/6/2028	Pipelines	400,000	396,057	0.96
Vistra Operations Company LLC	5.63	15/2/2027	Electric	770,000	730,170	1.76
Vornado Realty LP	2.15	1/6/2026	REIT	10,000	8,501	0.02
			Electrical Components &			
WESCO Distribution Incorporated	7.13	15/6/2025	Equipment	570,000	571,346	1.38
Western Digital Corporation	4.75	15/2/2026	Computers	350,000	333,497	0.80
Western Midstream Operating LP	3.95	1/6/2025	Pipelines	475,000	455,869	1.10
					<b>37,355,100</b>	<b>90.07</b>
<b>Total corporate bonds and notes</b>					<b>40,989,246</b>	<b>98.83</b>
<b>Total investments in securities</b>					<b>40,989,246</b>	<b>98.83</b>
<b>Time deposit</b>						
<b>United Kingdom</b>						
Sumitomo Mitsui Banking Corporation (o)	4.68			432,964	<b>432,964</b>	<b>1.04</b>
<b>Total cash at banks</b>					<b>432,964</b>	<b>1.04</b>
Other Assets and Liabilities, Net					<b>52,250</b>	<b>0.13</b>
<b>Total net assets</b>					<b>41,474,460</b>	<b>100.00</b>

(o) Overnight deposit.

Key: REIT Real Estate Investment Trust  
USD United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

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## USD Investment Grade Credit Fund

	INTEREST RATE %	MATURITY DATE	INDUSTRY	NOMINAL USD	MARKET VALUE USD	% OF NET ASSETS
<b>Transferable securities and money market instruments admitted to an official stock exchange listing or dealt in on another regulated market</b>						
<b>Corporate bonds and notes</b>						
<b>Australia</b>						
Australia & New Zealand Banking Group Limited ±	2.57	25/11/2035	Banks	1,745,000	1,291,851	0.42
Macquarie Group Limited ±	1.63	23/9/2027	Banks	3,955,000	3,455,080	1.14
National Australia Bank Limited	2.33	21/8/2030	Banks	2,490,000	1,882,693	0.62
QBE Insurance Group Limited ^±	5.88	12/5/2025	Insurance	1,820,000	1,729,994	0.57
Scentre Group Trust 2 ±	5.13	24/9/2080	REIT	3,405,000	2,841,954	0.93
					<b>11,201,572</b>	<b>3.68</b>
<b>Canada</b>						
Air Canada 2017-1 Class AA Pass-Through Trust	3.30	15/1/2030	Airlines	1,294,560	<b>1,132,561</b>	<b>0.37</b>
<b>China</b>						
NXP BV	3.40	1/5/2030	Semiconductors	3,000,000	<b>2,565,401</b>	<b>0.84</b>
<b>France</b>						
BNP Paribas SA ±	1.68	30/6/2027	Banks	4,010,000	3,551,715	1.17
Credit Agricole SA	3.25	14/1/2030	Banks	2,185,000	1,823,574	0.60
					<b>5,375,289</b>	<b>1.77</b>
<b>Germany</b>						
Allianz SE ±	6.35	6/9/2053	Insurance	1,400,000	<b>1,351,585</b>	<b>0.44</b>
<b>Ireland</b>						
AerCap Ireland Capital DAC	3.30	30/1/2032	Diversified Financial Services	1,980,000	1,573,926	0.52
Avolon Holdings Funding Limited	2.75	21/2/2028	Diversified Financial Services	1,525,000	1,292,136	0.42
					<b>2,866,062</b>	<b>0.94</b>
<b>Japan</b>						
Mitsubishi UFJ Financial Group Incorporated ±	5.44	22/2/2034	Banks	2,720,000	2,594,158	0.85
Toyota Motor Corporation	5.12	13/7/2028	Auto Manufacturers	1,000,000	994,608	0.33
					<b>3,588,766</b>	<b>1.18</b>
<b>Netherlands</b>						
Prosus NV	3.83	8/2/2051	Internet	1,720,000	949,952	0.31
<b>Singapore</b>						
Pfizer Investment Enterprises Pte Limited	4.75	19/5/2033	Pharmaceuticals	1,600,000	1,512,444	0.50
Pfizer Investment Enterprises Pte Limited	5.30	19/5/2053	Pharmaceuticals	4,005,000	3,721,256	1.22
Pfizer Investment Enterprises Pte Limited	5.34	19/5/2063	Pharmaceuticals	800,000	730,835	0.24
					<b>5,964,535</b>	<b>1.96</b>
<b>Spain</b>						
Banco Santander SA	3.49	28/5/2030	Banks	3,400,000	2,857,473	0.94
Banco Santander SA ±	4.18	24/3/2028	Banks	1,200,000	1,108,053	0.36
Cellnex Finance Company SA	3.88	7/7/2041	Engineering & Construction	1,480,000	1,025,403	0.34
					<b>4,990,929</b>	<b>1.64</b>
<b>Switzerland</b>						
Credit Suisse AG	3.63	9/9/2024	Banks	1,140,000	1,109,501	0.37
UBS Group AG ±	2.75	11/2/2033	Banks	1,905,000	1,440,264	0.47
UBS Group AG ±	9.02	15/11/2033	Banks	1,215,000	1,403,100	0.46
					<b>3,952,865</b>	<b>1.30</b>
<b>United Kingdom</b>						
AstraZeneca plc	2.13	6/8/2050	Pharmaceuticals	1,010,000	549,210	0.18
AXIS Specialty Finance plc	4.00	6/12/2027	Insurance	915,000	845,208	0.28
Barclays plc ±	6.49	13/9/2029	Banks	2,420,000	2,400,211	0.79
HSBC Holdings plc	4.30	8/3/2026	Banks	2,830,000	2,716,824	0.89
Royalty Pharma plc	1.75	2/9/2027	Biotechnology	1,935,000	1,651,006	0.54
Santander UK Group Holdings plc ±	6.83	21/11/2026	Banks	2,555,000	2,569,310	0.85
					<b>10,731,769</b>	<b>3.53</b>

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<b>Corporate bonds and notes (continued)</b>						
<b>United States</b>						
AbbVie Incorporated	3.20	21/11/2029	Pharmaceuticals	950,000	838,326	0.28
AbbVie Incorporated	4.25	21/11/2049	Pharmaceuticals	1,865,000	1,476,450	0.48
Advance Auto Parts Incorporated	5.95	9/3/2028	Retail	1,500,000	1,417,685	0.47
Air Lease Corporation	2.88	15/1/2026	Diversified Financial Services	2,730,000	2,541,820	0.83
Alcon Finance Corporation	5.75	6/12/2052	Healthcare – Products	980,000	931,809	0.31
Alphabet Incorporated	1.10	15/8/2030	Internet	3,000,000	2,335,263	0.77
American International Group Incorporated	4.75	1/4/2048	Insurance	850,000	698,924	0.23
American Tower Corporation	1.50	31/1/2028	REIT	4,575,000	3,791,675	1.25
Amgen Incorporated	4.20	22/2/2052	Biotechnology	675,000	505,545	0.17
Amgen Incorporated	5.15	2/3/2028	Biotechnology	1,215,000	1,194,947	0.39
Amgen Incorporated	5.65	2/3/2053	Biotechnology	1,340,000	1,254,137	0.41
Amgen Incorporated	5.75	2/3/2063	Biotechnology	1,340,000	1,236,124	0.41
Analog Devices Incorporated	2.95	1/4/2025	Semiconductors	3,000,000	2,887,796	0.95
Anheuser-Busch InBev Worldwide Incorporated	4.60	15/4/2048	Beverages	1,607,000	1,358,248	0.45
Aptiv plc	4.15	1/5/2052	Auto Parts & Equipment	1,335,000	928,701	0.30
AT&T Incorporated	3.65	1/6/2051	Telecommunications	4,860,000	3,133,699	1.03
Aviation Capital Group LLC	1.95	30/1/2026	Diversified Financial Services	1,575,000	1,415,995	0.46
Aviation Capital Group LLC	5.50	15/12/2024	Diversified Financial Services	2,515,000	2,472,462	0.81
Bank of America Corporation ±	1.92	24/10/2031	Banks	885,000	667,674	0.22
Bank of America Corporation ±	2.46	22/10/2025	Banks	1,665,000	1,598,971	0.52
Bank of America Corporation ±	2.69	22/4/2032	Banks	3,675,000	2,888,334	0.95
Bank of America Corporation ±	2.97	4/2/2033	Banks	2,355,000	1,857,047	0.61
Bank of America Corporation	3.50	19/4/2026	Banks	880,000	830,816	0.27
Bank of America Corporation ±	3.82	20/1/2028	Banks	2,355,000	2,186,948	0.72
Bank of America Corporation ±	6.20	10/11/2028	Banks	280,000	281,265	0.09
Belrose Funding Trust	2.33	15/8/2030	Insurance	1,910,000	1,423,336	0.47
Berkshire Hathaway Finance Corporation	2.85	15/10/2050	Insurance	2,295,000	1,427,879	0.47
Best Buy Company Incorporated	1.95	1/10/2030	Retail	4,385,000	3,419,058	1.12
BP Capital Markets America Incorporated	2.94	4/6/2051	Oil & Gas Services	4,235,000	2,585,718	0.85
Bristol-Myers Squibb Company	2.55	13/11/2050	Pharmaceuticals	1,595,000	910,927	0.30
Capital One Financial Corporation ±	6.38	8/6/2034	Diversified Financial Services	1,315,000	1,240,986	0.41
Centene Corporation	2.45	15/7/2028	Healthcare – Services	1,210,000	1,022,261	0.34
Charles Schwab Corporation	4.63	22/3/2030	Diversified Financial Services	2,295,000	2,151,436	0.71
Charter Communications Operating LLC	3.70	1/4/2051	Media	780,000	453,876	0.15
Charter Communications Operating LLC	3.75	15/2/2028	Media	1,320,000	1,190,257	0.39
Charter Communications Operating LLC	4.20	15/3/2028	Media	1,865,000	1,711,769	0.56
Charter Communications Operating LLC	5.25	1/4/2053	Media	1,330,000	994,179	0.33
Citigroup Incorporated ±	2.56	1/5/2032	Banks	2,190,000	1,695,272	0.56
Citigroup Incorporated ±	2.67	29/1/2031	Banks	855,000	693,418	0.23
Coca-Cola Company	2.60	1/6/2050	Beverages	1,275,000	779,562	0.26
Comcast Corporation	2.94	1/11/2056	Media	2,165,000	1,230,427	0.40
Continental Airlines 2012-2 Class A Pass- Through Trust	4.00	29/10/2024	Airlines	105,418	102,893	0.03
Crown Castle Incorporated	2.25	15/1/2031	REIT	2,150,000	1,668,544	0.55
CVS Health Corporation	5.05	25/3/2048	Pharmaceuticals	3,405,000	2,829,028	0.93
Dell International LLC	5.30	1/10/2029	Computers	3,835,000	3,722,895	1.22
Dell International LLC	6.02	15/6/2026	Computers	1,603,000	1,609,250	0.53
Discover Financial Services ^±	6.13	23/6/2025	Diversified Financial Services	1,280,000	1,230,292	0.40
Elevance Health Incorporated	3.65	1/12/2027	Healthcare – Services	530,000	491,258	0.16

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<b>Corporate bonds and notes (continued)</b>						
<b>United States (continued)</b>						
Enstar Finance LLC ±	5.50	15/1/2042	Insurance	1,040,000	827,890	0.27
Entegris Escrow Corporation	4.75	15/4/2029	Semiconductors	1,840,000	1,654,175	0.54
Equifax Incorporated	2.35	15/9/2031	Commercial Services	1,975,000	1,500,646	0.49
Equifax Incorporated	3.10	15/5/2030	Commercial Services	1,190,000	991,070	0.33
Equinix Incorporated	1.55	15/3/2028	REIT	3,000,000	2,500,165	0.82
Equitable Financial Life Global Funding	1.40	7/7/2025	Insurance	3,195,000	2,934,342	0.96
ERP Operating LP	1.85	1/8/2031	REIT	3,785,000	2,867,911	0.94
Exxon Mobil Corporation	3.45	15/4/2051	Oil & Gas Services	940,000	657,692	0.22
Fiserv Incorporated	3.50	1/7/2029	Software	2,150,000	1,918,123	0.63
Five Corners Funding Trust	4.42	15/11/2023	Insurance	775,000	772,971	0.25
Flowserve Corporation	3.50	1/10/2030	Machinery – Diversified	430,000	358,503	0.12
FS KKR Capital Corporation	3.40	15/1/2026	Investment Companies	1,955,000	1,791,537	0.59
Genting New York LLC	3.30	15/2/2026	Lodging	735,000	652,261	0.21
Genuine Parts Company	1.88	1/11/2030	Retail	2,825,000	2,142,326	0.70
Goldman Sachs Group Incorporated ±	3.10	24/2/2033	Banks	2,355,000	1,883,309	0.62
Goldman Sachs Group Incorporated	3.85	26/1/2027	Banks	3,195,000	2,996,607	0.98
HCA Incorporated	3.63	15/3/2032	Healthcare – Services	1,920,000	1,591,466	0.52
HCA Incorporated	4.63	15/3/2052	Healthcare – Services	1,730,000	1,298,876	0.43
Hill City Funding Trust	4.05	15/8/2041	Insurance	1,740,000	1,131,531	0.37
Home Depot Incorporated	3.35	15/4/2050	Retail	2,075,000	1,414,253	0.46
Hyundai Capital America	1.80	10/1/2028	Auto Manufacturers	1,075,000	900,608	0.30
Intel Corporation	5.20	10/2/2033	Semiconductors	2,065,000	1,999,410	0.66
Intercontinental Exchange Incorporated	3.00	15/6/2050	Diversified Financial Services	1,005,000	625,029	0.21
International Flavors & Fragrances Incorporated	1.83	15/10/2027	Chemicals	1,000,000	830,574	0.27
Intuit Incorporated	5.20	15/9/2033	Software	1,550,000	1,509,322	0.50
Intuit Incorporated	5.50	15/9/2053	Software	970,000	930,645	0.31
Jabil Incorporated	3.60	15/1/2030	Electronics	1,685,000	1,458,962	0.48
JPMorgan Chase & Company ±	0.56	16/2/2025	Banks	2,165,000	2,116,588	0.70
JPMorgan Chase & Company ±	2.58	22/4/2032	Banks	2,000,000	1,577,651	0.52
JPMorgan Chase & Company	2.95	1/10/2026	Banks	1,285,000	1,189,790	0.39
JPMorgan Chase & Company ±	3.78	1/2/2028	Banks	3,570,000	3,324,976	1.09
KeyBank NA	5.00	26/1/2033	Banks	2,765,000	2,327,479	0.76
Kinder Morgan Energy Partners LP	5.40	1/9/2044	Pipelines	1,130,000	951,785	0.31
Lowe's Companies Incorporated	3.00	15/10/2050	Retail	1,635,000	965,558	0.32
Lowe's Companies Incorporated	4.25	1/4/2052	Retail	1,225,000	903,666	0.30
Manufacturers & Traders Trust Company	4.70	27/1/2028	Banks	3,860,000	3,564,913	1.17
Marathon Petroleum Corporation	4.70	1/5/2025	Oil & Gas Services	1,870,000	1,831,445	0.60
Marvell Technology Incorporated	4.88	22/6/2028	Semiconductors	1,010,000	965,004	0.32
Marvell Technology Incorporated	5.95	15/9/2033	Semiconductors	645,000	633,076	0.21
Merck & Company Incorporated	2.75	10/12/2051	Pharmaceuticals	2,020,000	1,219,982	0.40
Micron Technology Incorporated	4.19	15/2/2027	Semiconductors	4,575,000	4,304,349	1.41
Morgan Stanley ±	2.94	21/1/2033	Banks	1,290,000	1,015,885	0.33
Morgan Stanley	3.13	27/7/2026	Banks	2,125,000	1,973,690	0.65
Morgan Stanley ±	3.22	22/4/2042	Banks	975,000	671,771	0.22
Morgan Stanley	3.63	20/1/2027	Banks	1,600,000	1,493,656	0.49
Motorola Solutions Incorporated	2.30	15/11/2030	Telecommunications	1,155,000	896,917	0.29
Motorola Solutions Incorporated	4.60	23/2/2028	Telecommunications	2,036,000	1,946,966	0.64
MPLX LP	4.00	15/3/2028	Pipelines	1,290,000	1,193,352	0.39
NetApp Incorporated	2.70	22/6/2030	Computers	2,185,000	1,776,149	0.58

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<b>United States (continued)</b>						
Nuveen LLC	4.00	1/11/2028	Diversified Financial Services	1,365,000	1,265,112	0.42
Oglethorpe Power Corporation	3.75	1/8/2050	Electric	1,480,000	992,687	0.33
Omega Healthcare Investors Incorporated	3.38	1/2/2031	REIT	1,455,000	1,137,508	0.37
Omega Healthcare Investors Incorporated	5.25	15/1/2026	REIT	1,800,000	1,754,302	0.58
ONEOK Incorporated	6.10	15/11/2032	Pipelines	1,040,000	1,026,856	0.34
ONEOK Incorporated	6.63	1/9/2053	Pipelines	1,680,000	1,645,065	0.54
Oracle Corporation	2.88	25/3/2031	Software	1,570,000	1,282,423	0.42
Oracle Corporation	3.25	15/11/2027	Software	2,530,000	2,305,663	0.76
Oracle Corporation	3.95	25/3/2051	Software	1,510,000	1,035,173	0.34
Oracle Corporation	5.55	6/2/2053	Software	655,000	573,887	0.19
Paramount Global	3.70	1/6/2028	Media	2,125,000	1,857,508	0.61
PartnerRe Finance II Incorporated ±	8.00	1/12/2066	Insurance	928,000	825,920	0.27
Peachtree Corners Funding Trust	3.98	15/2/2025	Insurance	875,000	844,718	0.28
Penske Truck Leasing Company LP	1.20	15/11/2025	Trucking & Leasing	2,050,000	1,844,044	0.61
Penske Truck Leasing Company LP	6.20	15/6/2030	Trucking & Leasing	1,530,000	1,507,756	0.50
Republic Services Incorporated	5.00	1/4/2034	Environmental Control	1,030,000	975,017	0.32
S&P Global Incorporated	1.25	15/8/2030	Commercial Services	1,395,000	1,064,812	0.35
S&P Global Incorporated	2.30	15/8/2060	Commercial Services	1,305,000	643,207	0.21
S&P Global Incorporated	3.90	1/3/2062	Commercial Services	330,000	238,360	0.08
Sabine Pass Liquefaction LLC	5.75	15/5/2024	Pipelines	962,000	959,968	0.32
Sabra Health Care LP	3.20	1/12/2031	REIT	1,420,000	1,062,533	0.35
Salesforce Incorporated	1.50	15/7/2028	Software	3,000,000	2,551,313	0.84
Sammons Financial Group Incorporated	4.45	12/5/2027	Insurance	1,055,000	965,726	0.32
Santander Holdings USA Incorporated	4.40	13/7/2027	Banks	1,380,000	1,280,577	0.42
Simon Property Group LP	1.75	1/2/2028	REIT	780,000	661,668	0.22
Simon Property Group LP	3.25	13/9/2049	REIT	4,000,000	2,476,316	0.81
Smithfield Foods Incorporated	3.00	15/10/2030	Food	1,825,000	1,395,047	0.46
State Street Corporation	2.40	24/1/2030	Banks	2,095,000	1,734,252	0.57
T-Mobile USA Incorporated	3.30	15/2/2051	Telecommunications	1,970,000	1,232,631	0.40
T-Mobile USA Incorporated	3.50	15/4/2025	Telecommunications	1,005,000	969,733	0.32
T-Mobile USA Incorporated	3.75	15/4/2027	Telecommunications	1,980,000	1,850,151	0.61
T-Mobile USA Incorporated	4.95	15/3/2028	Telecommunications	1,105,000	1,072,363	0.35
Toll Brothers Finance Corporation	3.80	1/11/2029	Home Builders	1,410,000	1,229,391	0.40
Toll Road Investors Partnership II LP (z)	0.00	15/2/2028	Diversified Financial Services	2,500,000	1,804,191	0.59
Truist Financial Corporation ±	1.89	7/6/2029	Banks	2,295,000	1,884,653	0.62
Truist Financial Corporation ±	4.87	26/1/2029	Banks	1,815,000	1,703,759	0.56
Truist Financial Corporation ±	4.95	1/9/2025	Banks	1,860,000	1,710,422	0.56
Union Pacific Corporation	3.25	5/2/2050	Transportation	2,350,000	1,582,582	0.52
United Airlines 2018-1 Class AA Pass- Through Trust	3.50	1/3/2030	Airlines	998,806	885,194	0.29
UnitedHealth Group Incorporated	5.88	15/2/2053	Healthcare – Services	2,580,000	2,589,178	0.85
UnitedHealth Group Incorporated	6.05	15/2/2063	Healthcare – Services	1,185,000	1,198,982	0.39
Unum Group	4.50	15/12/2049	Insurance	275,000	192,867	0.06
US Bancorp ±	4.65	1/2/2029	Banks	2,990,000	2,798,172	0.92
Verizon Communications Incorporated	3.55	22/3/2051	Telecommunications	5,655,000	3,721,117	1.22
Verizon Communications Incorporated	4.13	15/8/2046	Telecommunications	3,690,000	2,756,471	0.91
Warnermedia Holdings Incorporated	3.76	15/3/2027	Entertainment	1,430,000	1,320,201	0.43
Warnermedia Holdings Incorporated	5.05	15/3/2042	Entertainment	1,400,000	1,082,744	0.36
Warnermedia Holdings Incorporated	5.14	15/3/2052	Entertainment	4,475,000	3,325,106	1.09
Waste Management Incorporated	4.63	15/2/2033	Environmental Control	1,745,000	1,624,898	0.53

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<b>Corporate bonds and notes (continued)</b>						
<b>United States (continued)</b>						
Western Digital Corporation	3.10	1/2/2032	Computers	2,185,000	1,609,054	0.53
					<b>226,351,312</b>	<b>74.36</b>
<b>Total corporate bonds and notes</b>					<b>281,022,598</b>	<b>92.32</b>
<b>Government bonds</b>						
<b>United States</b>						
United States Treasury Bond	2.00	15/11/2041		1,650,000	1,070,760	0.35
United States Treasury Bond	2.25	15/2/2052		530,000	325,246	0.11
United States Treasury Bond	3.00	15/8/2052		825,000	601,154	0.20
United States Treasury Bond	4.00	15/11/2052		2,120,000	1,879,016	0.62
United States Treasury Note	2.75	15/8/2032		2,585,000	2,238,448	0.73
United States Treasury Note	3.38	15/5/2033		4,585,000	4,158,022	1.37
United States Treasury Note	3.50	30/4/2030		3,185,000	2,980,837	0.98
United States Treasury Note	3.63	31/3/2030		3,190,000	3,008,943	0.99
United States Treasury Note	4.13	15/11/2032		2,885,000	2,782,447	0.91
<b>Total government bonds</b>					<b>19,044,873</b>	<b>6.26</b>
<b>Total investments in securities</b>					<b>300,067,471</b>	<b>98.58</b>
<b>Cash at banks</b>						
<b>Time deposit</b>						
<b>United Kingdom</b>						
Sumitomo Mitsui Banking Corporation (o)	4.68			1,755,951	1,755,951	0.58
<b>Total cash at banks</b>					<b>1,755,951</b>	<b>0.58</b>
Other Assets and Liabilities, Net					<b>2,569,153</b>	<b>0.84</b>
<b>Total net assets</b>					<b>304,392,575</b>	<b>100.00</b>

± Variable rate investment. The rate shown is the rate in effect at period end.

^ Investment is perpetual and, thus, does not have a predetermined maturity date. The date shown reflects the next call date.

(z) Zero coupon security.

@ Nominal amount is denominated in currency indicated.

(o) Overnight deposit.

Key: REIT Real Estate Investment Trust  
USD United States Dollar

The securities have been classified based upon country of incorporation/domiciliation.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, Climate Transition Global Buy and Maintain Fund, Climate Transition Global High Yield Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

## Statement of Assets And Liabilities

	2 DEGREE GLOBAL EQUITY FUND USD	ALTERNATIVE RISK PREMIA FUND USD	CLIMATE TRANSITION GLOBAL BUY AND MAINTAIN FUND GBP	CLIMATE TRANSITION GLOBAL HIGH YIELD FUND USD	CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND USD
<b>Assets</b>					
Investments in securities, at cost	21,400,773	13,291,256	90,965,848	39,089,454	41,716,486
Unrealised appreciation/(depreciation)	1,000,476	(251,534)	192,371	(775,944)	(4,412,408)
Investments in securities, at market value	22,401,249	13,039,722	91,158,219	38,313,510	37,304,078
Cash at banks	131,963	3,210,744	2,279,646	1,440,739	2,120,007
Segregated cash collateral	56,000	4,031,799	0	0	0
Receivable for variation margin on futures contracts	0	0	0	0	0
Unrealised appreciation on open forward foreign currency contracts	198	213,387	11,116	70,482	58,380
Unrealised appreciation on futures contracts	0	140,711	0	0	0
Unrealised appreciation on contracts for difference	0	412,943	0	0	0
Unrealised appreciation on swap contracts	0	0	608,930	0	0
Interest receivable	0	0	1,863,206	697,193	429,943
Dividends receivable	170,928	24,832	0	0	0
Receivable for investments sold	0	0	0	291,087	0
Receivable for shares issued	0	0	0	0	0
Formation expenses	32,200	47,560	30,745	28,077	16,673
Receivable from investment manager	11,865	16,138	24,051	5,043	48,488
Other assets	0	2,566	0	2,699	3,369
<b>Total assets</b>	<b>22,804,403</b>	<b>21,140,402</b>	<b>95,975,913</b>	<b>40,848,830</b>	<b>39,980,938</b>
<b>Liabilities</b>					
Payable for variation margin on futures contracts	0	29,960	0	0	0
Interest payable on swap contracts	0	0	159,581	0	0
Dividends payable on contracts for difference	0	17,979	0	0	0
Payable for investments purchased	0	22,538	0	300,544	0
Payable for shares redeemed	0	0	0	0	0
Payable for investment management fees	0	0	0	0	0
Depository bank and administration fees payable	30,133	20,598	9,477	16,032	39,549
Audit fees and tax services payable	1,567	3,300	1,518	3,258	3,120
Written option contracts, at market value	0	0	0	0	0
Unrealised depreciation on open forward foreign currency contracts	343	185,806	25,947	449	611
Unrealised depreciation on futures contracts	0	88,652	0	0	0
Unrealised depreciation on contracts for difference	0	359,301	0	0	0
Unrealised depreciation on swap contracts	0	34,945	118,381	0	0
Subscription tax payable	694	492	2,410	983	840
VAT expenses payable	4,944	21,039	1,960	5,173	21,035
Shareholder report expenses payable	23,834	0	7,734	11,347	36,894
Legal expenses payable	15,628	28,882	5,060	11,352	27,970
Contingent tax liability	0	0	0	0	0
Other liabilities	177,198	46,755	43,982	51,828	112,059
<b>Total liabilities</b>	<b>254,341</b>	<b>860,247</b>	<b>376,050</b>	<b>400,966</b>	<b>242,078</b>
<b>Total net assets</b>	<b>22,550,062</b>	<b>20,280,155</b>	<b>95,599,863</b>	<b>40,447,864</b>	<b>39,738,860</b>

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## STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2023 (UNAUDITED) (CONTINUED)

	EMERGING MARKETS EQUITY FUND USD	EMERGING MARKETS EQUITY INCOME FUND USD	EUR INVESTMENT GRADE CREDIT FUND EUR	EUR SHORT DURATION CREDIT FUND EUR	GLOBAL EQUITY ENHANCED INCOME FUND USD
<b>Assets</b>					
Investments in securities, at cost	301,798,735	89,175,536	114,523,901	276,584,266	81,186,025
Unrealised appreciation/(depreciation)	(15,400,744)	(2,858,811)	(10,432,190)	(13,225,082)	(4,984,841)
Investments in securities, at market value	286,397,991	86,316,725	104,091,711	263,359,184	76,201,184
Cash at banks	10,282,326	2,213,298	2,750,736	569,672	1,582,118
Segregated cash collateral	0	0	0	0	42,000
Receivable for variation margin on futures contracts	0	0	73,550	355,938	23,900
Unrealised appreciation on open forward foreign currency contracts	0	0	0	2,408,348	55
Unrealised appreciation on futures contracts	0	0	13,533	1,049	0
Unrealised appreciation on contracts for difference	0	0	0	0	0
Unrealised appreciation on swap contracts	0	0	0	0	0
Interest receivable	0	0	1,082,312	2,653,013	0
Dividends receivable	660,409	353,351	0	0	413,545
Receivable for investments sold	0	0	0	0	20,653,775
Receivable for shares issued	3,137	47,684	0	2,657,341	112,234
Formation expenses	0	0	0	0	9,556
Receivable from investment manager	0	0	0	17,666	2,923
Other assets	757	47,836	0	940	660
<b>Total assets</b>	<b>297,344,620</b>	<b>88,978,894</b>	<b>108,011,842</b>	<b>272,023,151</b>	<b>99,041,950</b>
<b>Liabilities</b>					
Payable for variation margin on futures contracts	0	0	0	0	0
Interest payable on swap contracts	0	0	0	0	0
Dividends payable on contracts for difference	0	0	0	0	0
Payable for investments purchased	61,973	0	398,684	1,001,877	20,714,487
Payable for shares redeemed	22,178	40,446	0	5,469,136	217,698
Payable for investment management fees	233,318	61,645	1,096	0	0
Depository bank and administration fees payable	57,554	86,294	28,051	47,398	27,628
Audit fees and tax services payable	1,882	1,716	965	4,518	4,710
Written option contracts, at market value	0	0	0	0	8,815
Unrealised depreciation on open forward foreign currency contracts	0	0	1,513,490	1,453,892	2,638
Unrealised depreciation on futures contracts	0	0	23,280	131,495	20,803
Unrealised depreciation on contracts for difference	0	0	0	0	0
Unrealised depreciation on swap contracts	0	0	0	0	0
Subscription tax payable	6,637	2,083	5,299	31,970	8,081
VAT expenses payable	30,316	26,503	19,852	19,873	26,797
Shareholder report expenses payable	9,357	57,171	30,177	34,940	19,767
Legal expenses payable	35,039	28,255	26,418	28,655	11,418
Contingent tax liability	1,542,441	0	0	0	0
Other liabilities	118,368	160,778	89,428	87,890	66,560
<b>Total liabilities</b>	<b>2,119,063</b>	<b>464,891</b>	<b>2,136,740</b>	<b>8,311,644</b>	<b>21,129,402</b>
<b>Total net assets</b>	<b>295,225,557</b>	<b>88,514,003</b>	<b>105,875,102</b>	<b>263,711,507</b>	<b>77,912,548</b>

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## STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2023 (UNAUDITED) (CONTINUED)

	GLOBAL LONG/ SHORT EQUITY FUND USD	GLOBAL SMALL CAP EQUITY FUND USD	SMALL CAP INNOVATION FUND USD	U.S. ALL CAP GROWTH FUND USD	U.S. LARGE CAP GROWTH FUND USD
<b>Assets</b>					
Investments in securities, at cost	101,163,429	34,236,154	8,263,715	320,235,758	4,404,493
Unrealised appreciation/(depreciation)	(3,398,992)	(2,794,952)	(287,500)	129,425,967	1,497,716
Investments in securities, at market value	97,764,437	31,441,202	7,976,215	449,661,725	5,902,209
Cash at banks	16,627,965	1,299,930	187,821	6,412,688	254,247
Segregated cash collateral	0	0	0	0	0
Receivable for variation margin on futures contracts	0	0	0	0	0
Unrealised appreciation on open forward foreign currency contracts	101,781	0	11	68,101	0
Unrealised appreciation on futures contracts	0	0	0	0	0
Unrealised appreciation on contracts for difference	539,934	0	0	0	0
Unrealised appreciation on swap contracts	0	0	0	0	0
Interest receivable	0	0	0	0	0
Dividends receivable	443,045	43,251	4,829	20,894	5,790
Receivable for investments sold	0	8,667	0	1,544,351	0
Receivable for shares issued	0	0	9,004	863,469	2,000
Formation expenses	0	18,369	77,679	0	0
Receivable from investment manager	0	0	27,039	0	9,219
Other assets	0	0	0	472	0
<b>Total assets</b>	<b>115,477,162</b>	<b>32,811,419</b>	<b>8,282,598</b>	<b>458,571,700</b>	<b>6,173,465</b>
<b>Liabilities</b>					
Payable for variation margin on futures contracts	0	0	0	0	0
Interest payable on swap contracts	0	0	0	0	0
Dividends payable on contracts for difference	22,482	0	0	0	0
Payable for investments purchased	284	23,958	0	2,783,328	0
Payable for shares redeemed	0	0	24,967	135,540	17,078
Payable for investment management fees	54,959	2,328	0	307,007	0
Depositary bank and administration fees payable	92,504	10,408	14,617	58,453	18,319
Audit fees and tax services payable	2,825	960	1,184	1,883	2,509
Written option contracts, at market value	0	0	0	0	0
Unrealised depreciation on open forward foreign currency contracts	174,840	0	202	114,800	0
Unrealised depreciation on futures contracts	0	0	0	0	0
Unrealised depreciation on contracts for difference	1,263,288	0	0	0	0
Unrealised depreciation on swap contracts	0	0	0	0	0
Subscription tax payable	5,734	806	899	19,768	907
VAT expenses payable	21,040	21,035	21,040	5,218	4,945
Shareholder report expenses payable	11,105	15,462	21,130	43,039	35,021
Legal expenses payable	20,867	29,543	27,791	16,595	19,745
Contingent tax liability	0	0	0	0	0
Other liabilities	94,032	67,782	62,019	169,345	79,753
<b>Total liabilities</b>	<b>1,763,960</b>	<b>172,282</b>	<b>173,849</b>	<b>3,654,976</b>	<b>178,277</b>
<b>Total net assets</b>	<b>113,713,202</b>	<b>32,639,137</b>	<b>8,108,749</b>	<b>454,916,724</b>	<b>5,995,188</b>

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## STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2023 (UNAUDITED) (CONTINUED)

	U.S. SELECT EQUITY FUND USD	U.S. SHORT- TERM HIGH YIELD BOND FUND USD	USD INVESTMENT GRADE CREDIT FUND USD	COMBINED USD
<b>Assets</b>				
Investments in securities, at cost	5,345,119	42,050,039	359,521,635	1,987,992,745
Unrealised appreciation/(depreciation)	61,575	(1,060,793)	(59,454,164)	11,492,712
Investments in securities, at market value	5,406,694	40,989,246	300,067,471	1,999,485,457
Cash at banks	163,754	432,964	1,755,951	54,414,419
Segregated cash collateral	0	0	0	4,129,799
Receivable for variation margin on futures contracts	0	0	0	478,620
Unrealised appreciation on open forward foreign currency contracts	0	807,934	4,393,238	8,276,973
Unrealised appreciation on futures contracts	0	0	0	156,150
Unrealised appreciation on contracts for difference	0	0	0	952,877
Unrealised appreciation on swap contracts	0	0	0	743,230
Interest receivable	0	734,094	3,059,850	11,149,992
Dividends receivable	1,259	0	0	2,142,133
Receivable for investments sold	16,888	8,571	2,760,825	25,284,164
Receivable for shares issued	0	1,000	552,153	4,404,141
Formation expenses	0	0	0	267,640
Receivable from investment manager	25,900	20,395	38,266	253,335
Other assets	66,912	0	2,357	128,623
<b>Total assets</b>	<b>5,681,407</b>	<b>42,994,204</b>	<b>312,630,111</b>	<b>2,112,267,553</b>
<b>Liabilities</b>				
Payable for variation margin on futures contracts	0	0	0	29,960
Interest payable on swap contracts	0	0	0	194,777
Dividends payable on contracts for difference	0	0	0	40,461
Payable for investments purchased	17,909	277,550	0	25,685,415
Payable for shares redeemed	0	34,354	250,495	6,533,204
Payable for investment management fees	0	0	0	660,417
Depository bank and administration fees payable	21,209	16,006	77,176	677,929
Audit fees and tax services payable	5,261	1,889	3,020	46,742
Written option contracts, at market value	0	0	0	8,815
Unrealised depreciation on open forward foreign currency contracts	0	1,009,686	7,599,611	12,262,372
Unrealised depreciation on futures contracts	0	0	0	273,323
Unrealised depreciation on contracts for difference	0	0	0	1,622,589
Unrealised depreciation on swap contracts	0	0	0	179,435
Subscription tax payable	0	2,672	7,809	100,805
VAT expenses payable	21,236	45,036	21,039	340,847
Shareholder report expenses payable	0	13,615	61,651	437,776
Legal expenses payable	24,988	27,411	21,577	411,545
Contingent tax liability	0	0	0	1,542,441
Other liabilities	6,128	91,525	195,158	1,740,704
<b>Total liabilities</b>	<b>96,731</b>	<b>1,519,744</b>	<b>8,237,536</b>	<b>52,789,557</b>
<b>Total net assets</b>	<b>5,584,676</b>	<b>41,474,460</b>	<b>304,392,575</b>	<b>2,059,477,996</b>

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	2 DEGREE GLOBAL EQUITY FUND	ALTERNATIVE RISK PREMIA FUND	CLIMATE TRANSITION GLOBAL BUY AND MAINTAIN FUND	CLIMATE TRANSITION GLOBAL HIGH YIELD FUND	CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND
<b>Number of shares outstanding</b>					
Class A (USD) Shares-acc.	100	N/A	N/A	N/A	100
Class I (EUR) Shares-acc. (hedged)	85	90	N/A	94	85
Class I (GBP) Shares-acc.	69	N/A	N/A	N/A	N/A
Class I (GBP) Shares-acc. (hedged)	N/A	N/A	N/A	N/A	72
Class I (GBP) Shares-distr.	N/A	N/A	8	N/A	N/A
Class I (GBP) Shares-gross distr. (hedged)	N/A	N/A	N/A	8	N/A
Class I (SGD) Shares-acc.	N/A	N/A	N/A	N/A	13
Class I (USD) Shares-acc.	223,133	219,481	N/A	N/A	2,209
Class I (USD) Shares-distr.	N/A	N/A	N/A	406,634	455,935
Class S (GBP) Shares-distr.	N/A	N/A	950,000	N/A	N/A
Class Z (GBP) Shares-acc.	73	N/A	N/A	N/A	N/A
Class Z (USD) Shares-acc.	100	N/A	N/A	N/A	N/A
Class Z (USD) Shares-distr.	N/A	N/A	N/A	N/A	104

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	EMERGING MARKETS EQUITY FUND	EMERGING MARKETS EQUITY INCOME FUND	EUR INVESTMENT GRADE CREDIT FUND	EUR SHORT DURATION CREDIT FUND	GLOBAL EQUITY ENHANCED INCOME FUND
<b>Number of shares outstanding</b>					
Class A (EUR) Shares-acc.	N/A	N/A	N/A	92	N/A
Class A (EUR) Shares-distr.	N/A	N/A	93	93	N/A
Class A (SEK) Shares-acc.	2,156	N/A	N/A	N/A	N/A
Class A (SGD) Shares-distr. (hedged)	N/A	N/A	N/A	N/A	8,377
Class A (USD) Shares-acc.	755	5,238	N/A	N/A	N/A
Class A (USD) Shares-distr.	N/A	N/A	N/A	N/A	891
Class A (USD) Shares-gross distr.	N/A	122,301	N/A	N/A	N/A
Class I (AUD) Shares-distr.	54	109,260	N/A	N/A	N/A
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	1,034,963	N/A	N/A
Class I (EUR) Shares-acc.	1,471,431	61	81,625	14,003	N/A
Class I (EUR) Shares-distr.	N/A	N/A	92	N/A	N/A
Class I (GBP) Shares-acc.	259,023	N/A	N/A	N/A	N/A
Class I (GBP) Shares-distr.	N/A	81	N/A	N/A	N/A
Class I (SEK) Shares-acc.	778,197	N/A	N/A	N/A	N/A
Class I (USD) Shares-acc.	417,818	297,189	N/A	N/A	N/A
Class I (USD) Shares-distr.	N/A	N/A	N/A	N/A	163,564
Class I (USD) Shares-gross distr.	N/A	85	N/A	N/A	N/A
Class X (EUR) Shares-acc.	N/A	N/A	N/A	1,598,698	N/A
Class X (EUR) Shares-distr.	N/A	N/A	N/A	118,067	N/A
Class X (GBP) Shares-acc.	N/A	265	N/A	N/A	N/A
Class X (GBP) Shares-distr. (hedged)	N/A	N/A	N/A	472	N/A
Class X (GBP) Shares-gross distr.	N/A	N/A	N/A	N/A	20,344
Class X (USD) Shares-acc. (hedged)	N/A	N/A	N/A	634,653	N/A
Class X (USD) Shares-gross distr.	N/A	N/A	N/A	N/A	539,275
Class X1 (EUR) Shares-acc.	N/A	N/A	N/A	200,583	N/A
Class X1 (USD) Shares-acc. (hedged)	N/A	N/A	N/A	100	N/A
Class Y (EUR) Shares-gross distr.	N/A	60	N/A	N/A	N/A
Class Y (GBP) Shares-gross distr.	N/A	278,646	N/A	N/A	N/A
Class Y (USD) Shares-gross distr.	N/A	752	N/A	N/A	N/A
Class Z (EUR) Shares-distr.	N/A	N/A	N/A	94	N/A
Class Z (GBP) Shares-acc.	761	N/A	N/A	N/A	N/A
Class Z (GBP) Shares-gross distr.	N/A	N/A	N/A	N/A	5,660
Class Z (USD) Shares-acc.	100	N/A	N/A	N/A	N/A
Class Z (USD) Shares-distr.	N/A	105	N/A	N/A	N/A

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## STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2023 (UNAUDITED) (CONTINUED)

	GLOBAL LONG/ SHORT EQUITY FUND	GLOBAL SMALL CAP EQUITY FUND	SMALL CAP INNOVATION FUND	U.S. ALL CAP GROWTH FUND	U.S. LARGE CAP GROWTH FUND
<b>Number of shares outstanding</b>					
Class A (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	8,781	N/A
Class A (GBP) Shares-acc.	N/A	N/A	N/A	1,359	N/A
Class A (SGD) Shares-acc. (hedged)	N/A	N/A	136	4,507	N/A
Class A (USD) Shares-acc.	N/A	N/A	N/A	91,977	15,008
Class AP (USD) Shares-acc.	1,757	N/A	N/A	N/A	N/A
Class I (EUR) Shares-acc.	N/A	3,843	N/A	10,176	501
Class I (EUR) Shares-acc. (hedged)	N/A	N/A	N/A	314	N/A
Class I (GBP) Shares-acc.	N/A	209,704	N/A	1,593	N/A
Class I (USD) Shares-acc.	N/A	27,175	7,447	527,243	1,014
Class IP (EUR) Shares-acc. (hedged)	45,515	N/A	N/A	N/A	N/A
Class IP (EUR) Shares-distr.	102	N/A	N/A	N/A	N/A
Class IP (GBP) Shares-acc.	17,049	N/A	N/A	N/A	N/A
Class IP (USD) Shares-acc.	917,492	N/A	N/A	N/A	N/A
Class X (GBP) Shares-acc.	N/A	N/A	68,563	N/A	N/A
Class Y (EUR) Shares-acc.	N/A	N/A	N/A	842,206	N/A
Class Z (EUR) Shares-acc. (hedged)	N/A	N/A	106	10,440	N/A
Class Z (GBP) Shares-acc.	N/A	N/A	12,248	16,910	252
Class Z (GBP) Shares-distr.	N/A	N/A	N/A	543	N/A
Class Z (USD) Shares-acc.	N/A	N/A	100	56,850	N/A
Class Z (USD) Shares-distr.	N/A	N/A	N/A	77,957	N/A
Class ZP (USD) Shares-acc.	100	N/A	N/A	N/A	N/A

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	U.S. SELECT EQUITY FUND	U.S. SHORT- TERM HIGH YIELD BOND FUND	USD INVESTMENT GRADE CREDIT FUND
<b>Number of shares outstanding</b>			
Class A (EUR) Shares-acc.	870	N/A	N/A
Class A (USD) Shares-acc.	773	13,463	35,213
Class A (USD) Shares-distr.	N/A	N/A	1,254
Class I (EUR) Shares-acc. (hedged)	N/A	139	45,436
Class I (EUR) Shares-distr. (hedged)	N/A	153	53,298
Class I (GBP) Shares-acc.	77	N/A	N/A
Class I (GBP) Shares-distr. (hedged)	N/A	359,241	30,034
Class I (JPY) Shares-acc. (hedged)	N/A	N/A	202,462
Class I (SGD) Shares-acc. (hedged)	N/A	N/A	100
Class I (USD) Shares-acc.	30,333	90,724	675,889
Class I (USD) Shares-distr.	N/A	N/A	208,349
Class I (USD) Shares-gross distr.	N/A	3,870	N/A
Class Y (EUR) Shares-acc. (hedged)	N/A	N/A	1,954,693
Class Y (EUR) Shares-gross distr. (hedged)	N/A	N/A	2,516
Class Y (USD) Shares-gross distr.	N/A	N/A	164,885
Class Z (EUR) Shares-distr. (hedged)	N/A	N/A	2,317
Class Z (USD) Shares-distr.	100	N/A	105

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## Statement of Operations and Changes in Net Assets

	2 DEGREE GLOBAL EQUITY FUND USD	ALTERNATIVE RISK PREMIA FUND USD	CHINA A FOCUS FUND <sup>1</sup> USD	CLIMATE FOCUSED EMERGING MARKETS EQUITY FUND <sup>2</sup> USD	CLIMATE FOCUSED GLOBAL EQUITY FUND <sup>2</sup> USD
<b>Income</b>					
Dividends	489,589	130,951	26,333	6,881	5,061
Interest	1,863	357,328	0	0	0
Interest on contracts for difference	0	37,112	0	0	0
<b>Total income</b>	<b>491,452</b>	<b>525,391</b>	<b>26,333</b>	<b>6,881</b>	<b>5,061</b>
<b>Expenses</b>					
Management company fees	13,669	11,167	6,377	2,993	2,993
Investment management fees	148,545	70,518	30,541	805	364
Depository bank and administration fees	27,782	39,749	12,497	5,034	1,186
Registrar, transfer agent and paying agent fees	12,000	8,374	1,150	8,108	8,082
Directors fees and expenses	5,044	5,776	2,113	0	0
Dividend expense on contracts for difference	0	211,677	0	0	0
Interest expense on swap contracts	0	14,521	0	0	0
Audit fees and tax services	3,546	3,515	5,290	7,573	7,148
Subscription tax	1,519	1,020	662	23	12
VAT expense	5,836	3,327	7,155	935	0
Contingent tax expenses	0	0	0	0	0
Amortisation of formation expenses	4,077	5,262	0	4,360	0
Legal expenses	17,288	24,821	12,031	21,330	30,715
Shareholder report expenses	19,814	8,620	18,144	16,844	14,063
Registration expenses	8,630	6,090	3,913	6,803	78
Miscellaneous tax expense	328	119	0	0	0
Other expenses	7,858	17,542	24,968	7,010	2,892
<b>Total expenses</b>	<b>275,936</b>	<b>432,098</b>	<b>124,841</b>	<b>81,818</b>	<b>67,533</b>
Less: Waived fees and/or reimbursed expenses	(100,401)	(122,351)	(88,102)	(80,782)	(67,048)
<b>Net expenses</b>	<b>175,535</b>	<b>309,747</b>	<b>36,739</b>	<b>1,036</b>	<b>485</b>
<b>Net investment profit/(loss)</b>	<b>315,917</b>	<b>215,644</b>	<b>(10,406)</b>	<b>5,845</b>	<b>4,576</b>
<b>Realised and unrealised profit/(loss)</b>					
<b>Net realised profit/(loss) on</b>					
Investments	4,871,294	398,971	(2,141,449)	(212,213)	(63,499)
Forward foreign currency contracts	(82)	(33,958)	198	0	0
Futures contracts	30,188	267,751	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	(676,191)	0	0	0
Swap contracts	0	425,334	0	0	0
Foreign currency on other transactions	(79,285)	4,206	(8,701)	84	(37)
<b>Net realised profit/(loss)</b>	<b>4,822,115</b>	<b>386,113</b>	<b>(2,149,952)</b>	<b>(212,129)</b>	<b>(63,536)</b>
<b>Net change in unrealised appreciation/(depreciation) on</b>					
Investments	(1,208,119)	(465,884)	760,346	205,723	71,034
Forward foreign currency contracts	(239)	356,982	0	0	0
Futures contracts	0	64,838	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	2,823	0	0	0
Swap contracts	0	(81,750)	0	0	0
Foreign currency on other transactions	3,422	(24,317)	(294)	36	(62)
<b>Net change in unrealised appreciation/(depreciation)</b>	<b>(1,204,936)</b>	<b>(147,308)</b>	<b>760,052</b>	<b>205,759</b>	<b>70,972</b>
<b>Net realised and unrealised profit/(loss)</b>	<b>3,617,179</b>	<b>238,805</b>	<b>(1,389,900)</b>	<b>(6,370)</b>	<b>7,436</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>	<b>3,933,096</b>	<b>454,449</b>	<b>(1,400,306)</b>	<b>(525)</b>	<b>12,012</b>
<b>Distributions to shareholders from profit/(loss)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital share transactions</b>					
Receipts from shares issued	20,875,480	0	68,557	(1,718,331)	(916,123)
Reinvestment of distributions	0	0	0	0	0
Payments from shares redeemed	(98,579,790)	(17,000,002)	(12,463,696)	0	0
<b>Net increase/(decrease) in net assets resulting from capital share transactions</b>	<b>(77,704,310)</b>	<b>(17,000,002)</b>	<b>(12,395,139)</b>	<b>(1,718,331)</b>	<b>(916,123)</b>
<b>Total increase/(decrease) in net assets</b>	<b>(73,771,214)</b>	<b>(16,545,553)</b>	<b>(13,795,445)</b>	<b>(1,718,856)</b>	<b>(904,111)</b>
<b>Net assets at the beginning of the period</b>	<b>96,321,276</b>	<b>36,825,708</b>	<b>13,795,445</b>	<b>1,718,856</b>	<b>904,111</b>
Currency translation adjustment					
<b>Net assets at the end of the period</b>	<b>22,550,062</b>	<b>20,280,155</b>	<b>0</b>	<b>0</b>	<b>0</b>

<sup>1</sup> For the period from 1 April 2023 to 7 July 2023. The Sub-Fund was liquidated on 7 July 2023.

<sup>2</sup> For the period from 1 April 2023 to 19 May 2023. The Sub-Fund was liquidated on 19 May 2023.

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STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023 (UNAUDITED) (CONTINUED)

	CLIMATE FOCUSED U.S. EQUITY FUND <sup>1</sup> USD	CLIMATE TRANSITION GLOBAL BUY AND MAINTAIN FUND <sup>2</sup> GBP	CLIMATE TRANSITION GLOBAL HIGH YIELD FUND <sup>3</sup> USD	CLIMATE TRANSITION GLOBAL INVESTMENT GRADE CREDIT FUND USD	EMERGING MARKETS EQUITY FUND USD
<b>Income</b>					
Dividends	2,131	0	0	0	4,825,085
Interest	0	677,452	1,006,011	1,691,963	0
Interest on contracts for difference	0	0	0	0	0
<b>Total income</b>	<b>2,131</b>	<b>677,452</b>	<b>1,006,011</b>	<b>1,691,963</b>	<b>4,825,085</b>
<b>Expenses</b>					
Management company fees	2,993	4,067	5,158	18,629	51,731
Investment management fees	290	10,166	64,479	134,171	1,498,721
Depository bank and administration fees	741	9,477	21,149	61,249	94,301
Registrar, transfer agent and paying agent fees	769	2,682	10,596	11,706	24,989
Directors fees and expenses	0	1,180	1,904	5,444	5,489
Dividend expense on contracts for difference	0	0	0	0	0
Interest expense on swap contracts	0	158,604	0	0	0
Audit fees and tax services	6,726	1,518	3,258	4,266	4,090
Subscription tax	12	2,410	2,018	2,010	15,307
VAT expense	0	1,961	5,173	3,323	1,772
Contingent tax expenses	0	0	0	0	566,427
Amortisation of formation expenses	0	671	1,923	4,607	0
Legal expenses	22,222	5,060	14,697	29,265	34,206
Shareholder report expenses	15,121	7,734	15,752	27,008	15,974
Registration expenses	7,355	2,189	6,011	6,622	8,307
Miscellaneous tax expense	0	94	343	521	477
Other expenses	23	5,270	15,547	19,721	106,564
<b>Total expenses</b>	<b>56,252</b>	<b>213,083</b>	<b>168,008</b>	<b>328,542</b>	<b>2,428,355</b>
Less: Waived fees and/or reimbursed expenses	(55,845)	(34,218)	(84,401)	(128,525)	(26,801)
<b>Net expenses</b>	<b>407</b>	<b>178,865</b>	<b>83,607</b>	<b>200,017</b>	<b>2,401,554</b>
<b>Net investment profit/(loss)</b>	<b>1,724</b>	<b>498,587</b>	<b>922,404</b>	<b>1,491,946</b>	<b>2,423,531</b>
<b>Realised and unrealised profit/(loss)</b>					
Net realised profit/(loss) on					
Investments	(88,615)	6	52,215	(18,055,511)	674,943
Forward foreign currency contracts	0	(452,358)	276,440	3,327,133	0
Futures contracts	0	0	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	0	(123,525)	(91,321)	67,153	6,533
<b>Net realised profit/(loss)</b>	<b>(88,615)</b>	<b>(575,877)</b>	<b>237,334</b>	<b>(14,661,225)</b>	<b>681,476</b>
Net change in unrealised appreciation/(depreciation) on					
Investments	109,133	192,371	(775,944)	16,131,192	(18,278,124)
Forward foreign currency contracts	0	(14,831)	70,033	(68,159)	0
Futures contracts	0	0	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	0	0	0	0	0
Swap contracts	0	490,549	0	0	0
Foreign currency on other transactions	0	8,278	(5,960)	(20,841)	(59,478)
<b>Net change in unrealised appreciation/(depreciation)</b>	<b>109,133</b>	<b>676,367</b>	<b>(711,871)</b>	<b>16,042,192</b>	<b>(18,337,602)</b>
<b>Net realised and unrealised profit/(loss)</b>	<b>20,518</b>	<b>100,490</b>	<b>(474,537)</b>	<b>1,380,967</b>	<b>(17,656,126)</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>	<b>22,242</b>	<b>599,077</b>	<b>447,867</b>	<b>2,872,913</b>	<b>(15,232,595)</b>
<b>Distributions to shareholders from profit/(loss)</b>	<b>0</b>	<b>0</b>	<b>(674,431)</b>	<b>(590,353)</b>	<b>(35)</b>
<b>Capital share transactions</b>					
Receipts from shares issued	(887,089)	95,000,786	48,143,175	15,021,001	13,179,507
Reinvestment of distributions	0	0	674,431	590,353	0
Payments from shares redeemed	0	0	(8,143,178)	(128,420,148)	(30,887,854)
<b>Net increase/(decrease) in net assets resulting from capital share transactions</b>	<b>(887,089)</b>	<b>95,000,786</b>	<b>40,674,428</b>	<b>(112,808,794)</b>	<b>(17,708,347)</b>
<b>Total increase/(decrease) in net assets</b>	<b>(864,847)</b>	<b>95,599,863</b>	<b>40,447,864</b>	<b>(110,526,234)</b>	<b>(32,940,977)</b>
<b>Net assets at the beginning of the period</b>	<b>864,847</b>	<b>0</b>	<b>0</b>	<b>150,265,094</b>	<b>328,166,534</b>
Currency translation adjustment					
<b>Net assets at the end of the period</b>	<b>0</b>	<b>95,599,863</b>	<b>40,447,864</b>	<b>39,738,860</b>	<b>295,225,557</b>

<sup>1</sup> For the period from 1 April 2023 to 19 May 2023. The Sub-Fund was liquidated on 19 May 2023.

<sup>2</sup> For the period from 23 August 2023 (commencement of operations) to 30 September 2023.

<sup>3</sup> For the period from 6 June 2023 (commencement of operations) to 30 September 2023.

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STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023 (UNAUDITED) (CONTINUED)

	EMERGING MARKETS EQUITY INCOME FUND USD	EUR INVESTMENT GRADE CREDIT FUND EUR	EUR SHORT DURATION CREDIT FUND EUR	GLOBAL EQUITY ENHANCED INCOME FUND USD	GLOBAL FACTOR ENHANCED EQUITY FUND <sup>1</sup> USD
<b>Income</b>					
Dividends	2,496,874	0	0	1,824,767	285,140
Interest	0	1,437,170	3,937,324	3,110	5,529
Interest on contracts for difference	0	0	0	0	0
<b>Total income</b>	<b>2,496,874</b>	<b>1,437,170</b>	<b>3,937,324</b>	<b>1,827,877</b>	<b>290,669</b>
<b>Expenses</b>					
Management company fees	19,275	21,010	50,070	14,870	10,544
Investment management fees	465,334	159,847	171,730	114,573	18,921
Depositary bank and administration fees	99,407	55,773	105,032	47,118	22,905
Registrar, transfer agent and paying agent fees	20,134	17,044	19,311	17,344	1,405
Directors fees and expenses	6,110	3,203	3,947	4,856	4,524
Dividend expense on contracts for difference	0	0	0	0	0
Interest expense on swap contracts	0	0	0	0	0
Audit fees and tax services	3,921	3,314	4,229	4,108	3,309
Subscription tax	7,019	5,297	68,035	16,538	1,310
VAT expense	2,411	3,140	3,140	9,085	0
Contingent tax expenses	40,357	0	0	0	0
Amortisation of formation expenses	0	0	0	5,743	9,009
Legal expenses	32,142	26,950	18,456	20,262	36,499
Shareholder report expenses	28,723	20,898	15,270	22,459	28,398
Registration expenses	9,913	5,991	8,077	8,026	12,774
Miscellaneous tax expense	3,460	359	1,218	224	59
Other expenses	39,647	13,236	16,763	20,604	18,307
<b>Total expenses</b>	<b>777,853</b>	<b>336,062</b>	<b>485,278</b>	<b>305,810</b>	<b>167,964</b>
Less: Waived fees and/or reimbursed expenses	(159,033)	(95,862)	(153,754)	(148,591)	(135,896)
<b>Net expenses</b>	<b>618,820</b>	<b>240,200</b>	<b>331,524</b>	<b>157,219</b>	<b>32,068</b>
<b>Net investment profit/(loss)</b>	<b>1,878,054</b>	<b>1,196,970</b>	<b>3,605,800</b>	<b>1,670,658</b>	<b>258,601</b>
<b>Realised and unrealised profit/(loss)</b>					
Net realised profit/(loss) on					
Investments	(3,522,311)	(1,396,424)	(3,670,912)	901,907	3,744,552
Forward foreign currency contracts	9,467	3,162,496	266,915	(11,803)	0
Futures contracts	0	69,737	(46,302)	100,086	115,579
Written option contracts	0	0	0	46,798	0
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	(80,594)	399	5,202	(19,344)	10,148
<b>Net realised profit/(loss)</b>	<b>(3,593,438)</b>	<b>1,836,208</b>	<b>(3,445,097)</b>	<b>1,017,644</b>	<b>3,870,279</b>
Net change in unrealised appreciation/(depreciation) on					
Investments	122,500	1,330,423	5,300,472	(1,571,452)	(894,392)
Forward foreign currency contracts	0	(1,870,453)	2,020,942	(5,391)	0
Futures contracts	0	(54,666)	(88,229)	(58,494)	(33,499)
Written option contracts	0	0	0	127,054	0
Contracts for difference	0	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	(11,034)	45	(1,056)	(5,043)	(1,346)
<b>Net change in unrealised appreciation/(depreciation)</b>	<b>111,466</b>	<b>(594,651)</b>	<b>7,232,129</b>	<b>(1,513,326)</b>	<b>(929,237)</b>
<b>Net realised and unrealised profit/(loss)</b>	<b>(3,481,972)</b>	<b>1,241,557</b>	<b>3,787,032</b>	<b>(495,682)</b>	<b>2,941,042</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>	<b>(1,603,918)</b>	<b>2,438,527</b>	<b>7,392,832</b>	<b>1,174,976</b>	<b>3,199,643</b>
<b>Distributions to shareholders from profit/(loss)</b>	<b>(1,315,816)</b>	<b>(80)</b>	<b>(118,535)</b>	<b>(2,434,862)</b>	<b>0</b>
<b>Capital share transactions</b>					
Receipts from shares issued	2,035,954	1,145,507	15,487,968	25,380,215	2,084,703
Reinvestment of distributions	338,567	80	192	1,626	0
Payments from shares redeemed	(16,840,769)	(1,122,349)	(127,991,914)	(13,310,434)	(41,955,605)
<b>Net increase/(decrease) in net assets resulting from capital share transactions</b>	<b>(14,466,248)</b>	<b>23,238</b>	<b>(112,503,754)</b>	<b>12,071,407</b>	<b>(39,870,902)</b>
<b>Total increase/(decrease) in net assets</b>	<b>(17,385,982)</b>	<b>2,461,685</b>	<b>(105,229,457)</b>	<b>10,811,521</b>	<b>(36,671,259)</b>
<b>Net assets at the beginning of the period</b>	<b>105,899,985</b>	<b>103,413,417</b>	<b>368,940,964</b>	<b>67,101,027</b>	<b>36,671,259</b>
Currency translation adjustment					
<b>Net assets at the end of the period</b>	<b>88,514,003</b>	<b>105,875,102</b>	<b>263,711,507</b>	<b>77,912,548</b>	<b>0</b>

<sup>1</sup> For the period from 1 April 2023 to 15 September 2023. The Sub-Fund was liquidated on 15 September 2023.

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STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023 (UNAUDITED) (CONTINUED)

	GLOBAL LONG/ SHORT EQUITY FUND USD	GLOBAL SMALL CAP EQUITY FUND USD	SMALL CAP INNOVATION FUND USD	U.S. ALL CAP GROWTH FUND USD	U.S. LARGE CAP GROWTH FUND USD
<b>Income</b>					
Dividends	1,747,191	139,477	22,245	802,498	16,635
Interest	0	0	0	0	0
Interest on contracts for difference	378,695	0	0	0	0
<b>Total income</b>	<b>2,125,886</b>	<b>139,477</b>	<b>22,245</b>	<b>802,498</b>	<b>16,635</b>
<b>Expenses</b>					
Management company fees	23,716	11,167	11,167	72,736	11,167
Investment management fees	456,759	79,763	23,584	2,017,911	43,846
Depository bank and administration fees	110,051	15,066	12,903	100,380	12,412
Registrar, transfer agent and paying agent fees	19,282	14,118	22,068	34,417	14,744
Directors fees and expenses	1,115	4,404	4,615	5,224	7,079
Dividend expense on contracts for difference	175,011	0	0	0	0
Interest expense on swap contracts	0	0	0	0	0
Audit fees and tax services	4,080	3,714	3,783	4,090	4,011
Subscription tax	5,807	1,241	2,004	47,280	1,436
VAT expense	3,328	3,323	3,328	6,111	5,837
Contingent tax expenses	0	0	0	0	0
Amortisation of formation expenses	0	8,221	314	0	0
Legal expenses	20,780	33,871	30,479	20,393	20,897
Shareholder report expenses	10,460	16,108	20,583	24,694	20,279
Registration expenses	9,182	7,008	5,835	6,304	7,322
Miscellaneous tax expense	511	74	28	4,519	2,906
Other expenses	25,547	14,983	15,490	40,806	12,718
<b>Total expenses</b>	<b>865,629</b>	<b>213,061</b>	<b>156,181</b>	<b>2,384,865</b>	<b>164,654</b>
Less: Waived fees and/or reimbursed expenses	(81,734)	(123,029)	(128,229)	(17,708)	(113,374)
<b>Net expenses</b>	<b>783,895</b>	<b>90,032</b>	<b>27,952</b>	<b>2,367,157</b>	<b>51,280</b>
<b>Net investment profit/(loss)</b>	<b>1,341,991</b>	<b>49,445</b>	<b>(5,707)</b>	<b>(1,564,659)</b>	<b>(34,645)</b>
<b>Realised and unrealised profit/(loss)</b>					
Net realised profit/(loss) on					
Investments	2,406,340	(655,134)	(399,180)	3,430,667	324,906
Forward foreign currency contracts	(99,812)	0	(247)	(40,101)	0
Futures contracts	0	0	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	(1,858,257)	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	(5,288)	(15,367)	(1,240)	(4,164)	42
<b>Net realised profit/(loss)</b>	<b>442,983</b>	<b>(670,501)</b>	<b>(400,667)</b>	<b>3,386,402</b>	<b>324,948</b>
Net change in unrealised appreciation/(depreciation) on					
Investments	(2,485,570)	(208,231)	142,904	13,188,911	12,183
Forward foreign currency contracts	(130,471)	0	(343)	(76,957)	0
Futures contracts	0	0	0	0	0
Written option contracts	0	0	0	0	0
Contracts for difference	893,741	0	0	0	0
Swap contracts	0	0	0	0	0
Foreign currency on other transactions	(3,966)	(2,023)	(34)	(92)	0
<b>Net change in unrealised appreciation/(depreciation)</b>	<b>(1,726,266)</b>	<b>(210,254)</b>	<b>142,527</b>	<b>13,111,862</b>	<b>12,183</b>
<b>Net realised and unrealised profit/(loss)</b>	<b>(1,283,283)</b>	<b>(880,755)</b>	<b>(258,140)</b>	<b>16,498,264</b>	<b>337,131</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>	<b>58,708</b>	<b>(831,310)</b>	<b>(263,847)</b>	<b>14,933,605</b>	<b>302,486</b>
<b>Distributions to shareholders from profit/(loss)</b>	<b>(154,369)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Capital share transactions</b>					
Receipts from shares issued	4,173,159	18,083,157	5,339,910	21,609,918	1,049,937
Reinvestment of distributions	218	0	0	0	0
Payments from shares redeemed	(18,554,623)	(3,039,135)	(5,209,794)	(70,004,763)	(1,137,152)
<b>Net increase/(decrease) in net assets resulting from capital share transactions</b>	<b>(14,381,246)</b>	<b>15,044,022</b>	<b>130,116</b>	<b>(48,394,845)</b>	<b>(87,215)</b>
<b>Total increase/(decrease) in net assets</b>	<b>(14,476,907)</b>	<b>14,212,712</b>	<b>(133,731)</b>	<b>(33,461,240)</b>	<b>215,271</b>
<b>Net assets at the beginning of the period</b>	<b>128,190,109</b>	<b>18,426,425</b>	<b>8,242,480</b>	<b>488,377,964</b>	<b>5,779,917</b>
Currency translation adjustment					
<b>Net assets at the end of the period</b>	<b>113,713,202</b>	<b>32,639,137</b>	<b>8,108,749</b>	<b>454,916,724</b>	<b>5,995,188</b>

2 Degree Global Equity Fund, Alternative Risk Premia Fund, Climate Transition Global Buy and Maintain Fund, Climate Transition Global High Yield Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2023 (UNAUDITED) (CONTINUED)

	U.S. SELECT EQUITY FUND USD	U.S. SHORT- TERM HIGH YIELD BOND FUND USD	USD INVESTMENT GRADE CREDIT FUND USD	COMBINED USD
<b>Income</b>				
Dividends	19,707	0	0	12,840,565
Interest	0	1,147,561	6,279,583	17,017,075
Interest on contracts for difference	0	0	0	415,807
<b>Total income</b>	<b>19,707</b>	<b>1,147,561</b>	<b>6,279,583</b>	<b>30,273,447</b>
<b>Expenses</b>				
Management company fees	11,167	11,167	54,323	447,207
Investment management fees	24,938	99,595	340,572	5,997,387
Depository bank and administration fees	14,930	27,365	141,417	1,049,418
Registrar, transfer agent and paying agent fees	12,252	22,957	39,946	346,208
Directors fees and expenses	4,794	5,484	3,924	86,925
Dividend expense on contracts for difference	0	0	0	386,688
Interest expense on swap contracts	0	0	0	211,824
Audit fees and tax services	7,311	3,940	3,404	100,944
Subscription tax	341	2,432	16,488	204,996
VAT expense	3,296	16,796	3,327	93,440
Contingent tax expenses	0	0	0	606,784
Amortisation of formation expenses	0	0	0	44,351
Legal expenses	29,183	29,844	20,687	555,906
Shareholder report expenses	1,297	13,155	19,578	404,928
Registration expenses	7,647	8,594	9,466	163,474
Miscellaneous tax expense	54,914	115	1,520	71,902
Other expenses	17,647	12,499	25,314	483,957
<b>Total expenses</b>	<b>189,717</b>	<b>253,943</b>	<b>679,966</b>	<b>11,256,339</b>
Less: Waived fees and/or reimbursed expenses	(159,073)	(125,913)	(107,223)	(2,360,495)
<b>Net expenses</b>	<b>30,644</b>	<b>128,030</b>	<b>572,743</b>	<b>8,895,844</b>
<b>Net investment profit/(loss)</b>	<b>(10,937)</b>	<b>1,019,531</b>	<b>5,706,840</b>	<b>21,377,603</b>
<b>Realised and unrealised profit/(loss)</b>				
Net realised profit/(loss) on				
Investments	3,872	(154,006)	(15,911,655)	(29,750,580)
Forward foreign currency contracts	0	(9,480)	128,096	6,608,349
Futures contracts	0	0	0	538,377
Written option contracts	0	0	0	46,798
Contracts for difference	0	0	0	(2,534,448)
Swap contracts	0	0	0	425,334
Foreign currency on other transactions	5	(2,797)	(1,723)	(369,434)
<b>Net realised profit/(loss)</b>	<b>3,877</b>	<b>(166,283)</b>	<b>(15,785,282)</b>	<b>(25,035,604)</b>
Net change in unrealised appreciation/(depreciation) on				
Investments	188,233	(43,835)	176,010	12,425,447
Forward foreign currency contracts	0	(385,426)	(7,547,482)	(7,646,821)
Futures contracts	0	0	0	(178,209)
Written option contracts	0	0	0	127,054
Contracts for difference	0	0	0	896,564
Swap contracts	0	0	0	528,493
Foreign currency on other transactions	0	0	173	(121,630)
<b>Net change in unrealised appreciation/(depreciation)</b>	<b>188,233</b>	<b>(429,261)</b>	<b>(7,371,299)</b>	<b>6,030,898</b>
<b>Net realised and unrealised profit/(loss)</b>	<b>192,110</b>	<b>(595,544)</b>	<b>(23,156,581)</b>	<b>(19,004,706)</b>
<b>Net increase/(decrease) in net assets as a result of operations</b>	<b>181,173</b>	<b>423,987</b>	<b>(17,449,741)</b>	<b>2,372,897</b>
<b>Distributions to shareholders from profit/(loss)</b>	<b>0</b>	<b>(726,412)</b>	<b>(660,489)</b>	<b>(6,682,155)</b>
<b>Capital share transactions</b>				
Receipts from shares issued	2,204	11,589,110	39,535,784	360,414,452
Reinvestment of distributions	0	705,861	686	2,312,030
Payments from shares redeemed	(234,302)	(569,368)	(124,084,040)	(726,921,340)
<b>Net increase/(decrease) in net assets resulting from capital share transactions</b>	<b>(232,098)</b>	<b>11,725,603</b>	<b>(84,547,570)</b>	<b>(364,194,858)</b>
<b>Total increase/(decrease) in net assets</b>	<b>(50,925)</b>	<b>11,423,178</b>	<b>(102,657,800)</b>	<b>(368,504,116)</b>
<b>Net assets at the beginning of the period</b>	<b>5,635,601</b>	<b>30,051,282</b>	<b>407,050,375</b>	<b>2,443,477,712</b>
Currency translation adjustment				(15,495,600)
<b>Net assets at the end of the period</b>	<b>5,584,676</b>	<b>41,474,460</b>	<b>304,392,575</b>	<b>2,059,477,996</b>

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## Statistics

	30 SEPTEMBER 2023 (UNAUDITED) IN CCY	31 MARCH 2023 IN CCY	31 MARCH 2022 IN CCY
<b>2 Degree Global Equity Fund</b>			
<b>Total net assets (USD)</b>	22,550,062	96,321,276	136,462,467
<b>Total net assets</b>			
Class A (USD) Shares-acc.	9,964	9,553	9,980
Class I (CHF) Shares-acc.	N/A	N/A	9,246
Class I (EUR) Shares-acc. (hedged)	8,078	7,810	8,426
Class I (GBP) Shares-acc.	7,956	75,068,479	103,811,738
Class I (USD) Shares-acc.	22,500,732	3,679,484	10,018
Class X (GBP) Shares-acc.	N/A	N/A	7,184
Class Z (CHF) Shares-acc.	N/A	N/A	9,246
Class Z (EUR) Shares-acc. (hedged)	N/A	N/A	8,426
Class Z (GBP) Shares-acc.	8,223	7,775	7,588
Class Z (USD) Shares-acc.	10,084	9,641	10,018
<b>Net asset value per share</b>			
Class A (USD) Shares-acc.	99.64	95.53	99.80
Class I (CHF) Shares-acc.	N/A	N/A	100.50
Class I (EUR) Shares-acc. (hedged)	95.04	91.88	99.13
Class I (GBP) Shares-acc.	115.30	106.52	103.94
Class I (USD) Shares-acc.	100.84	96.42	100.18
Class X (GBP) Shares-acc.	N/A	N/A	95.79
Class Z (CHF) Shares-acc.	N/A	N/A	100.50
Class Z (EUR) Shares-acc. (hedged)	N/A	N/A	99.13
Class Z (GBP) Shares-acc.	112.64	106.51	103.94
Class Z (USD) Shares-acc.	100.84	96.41	100.18
<b>Alternative Risk Premia Fund</b>			
<b>Total net assets (USD)</b>	20,280,155	36,825,708	34,581,921
<b>Total net assets</b>			
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	8,302
Class I (EUR) Shares-acc. (hedged)	7,848	7,908	7,580
Class I (GBP) Shares-acc. (hedged)	N/A	N/A	6,484
Class I (USD) Shares-acc.	20,271,265	36,816,367	34,554,065
<b>Net asset value per share</b>			
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	83.86
Class I (EUR) Shares-acc. (hedged)	87.20	87.87	84.22
Class I (GBP) Shares-acc. (hedged)	N/A	N/A	85.31
Class I (USD) Shares-acc.	92.36	92.11	86.45
<b>China A Focus Fund<sup>1</sup></b>			
<b>Total net assets (USD)</b>	N/A	13,795,445	16,601,153
<b>Total net assets</b>			
Class A (SEK) Shares-acc.	N/A	135,496,703	145,911,449
Class A (USD) Shares-acc.	N/A	466,802	762,213
Class I (EUR) Shares-acc.	N/A	20,730	22,912
Class I (GBP) Shares-acc.	N/A	103,034	62,332
Class I (USD) Shares-acc.	N/A	11,289	70,908
Class Z (GBP) Shares-acc.	N/A	91,316	108,248
<b>Net asset value per share</b>			
Class A (SEK) Shares-acc.	N/A	2,085.11	2,143.55
Class A (USD) Shares-acc.	N/A	363.27	412.23
Class I (EUR) Shares-acc.	N/A	370.18	409.15
Class I (GBP) Shares-acc.	N/A	288.61	305.55
Class I (USD) Shares-acc.	N/A	403.17	454.54
Class Z (GBP) Shares-acc.	N/A	280.11	296.57

<sup>1</sup> The Sub-Fund liquidated on 7 July 2023.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, Climate Transition Global Buy and Maintain Fund, Climate Transition Global High Yield Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

	30 SEPTEMBER 2023 (UNAUDITED) IN CCY	31 MARCH 2023 IN CCY	31 March 2022 in CCY
<b>Climate Focused Emerging Markets Equity Fund<sup>1</sup></b>			
<b>Total net assets (USD)</b>	N/A	1,718,856	1,939,647
<b>Total net assets</b>			
Class I (USD) Shares-acc.	N/A	1,718,856	1,939,647
<b>Net asset value per share</b>			
Class I (USD) Shares-acc.	N/A	85.94	96.98
<b>Climate Focused Global Equity Fund<sup>1</sup></b>			
<b>Total net assets (USD)</b>	N/A	904,111	952,331
<b>Total net assets</b>			
Class I (USD) Shares-acc.	N/A	904,111	952,331
<b>Net asset value per share</b>			
Class I (USD) Shares-acc.	N/A	90.41	95.23
<b>Climate Focused U.S. Equity Fund<sup>1</sup></b>			
<b>Total net assets (USD)</b>	N/A	864,847	948,891
<b>Total net assets</b>			
Class I (USD) Shares-acc.	N/A	864,847	948,891
<b>Net asset value per share</b>			
Class I (USD) Shares-acc.	N/A	86.48	94.89
<b>Climate Transition Global Buy and Maintain Fund<sup>2</sup></b>			
<b>Total net assets (GBP)</b>	95,599,863	N/A	N/A
<b>Total net assets</b>			
Class I (GBP) Shares-distr.	805	N/A	N/A
Class S (GBP) Shares-distr.	95,598,500	N/A	N/A
<b>Net asset value per share</b>			
Class I (GBP) Shares-distr.	100.67	N/A	N/A
Class S (GBP) Shares-distr.	100.63	N/A	N/A
<b>Climate Transition Global High Yield Fund<sup>3</sup></b>			
<b>Total net assets (USD)</b>	40,447,864	N/A	N/A
<b>Total net assets</b>			
Class I (EUR) Shares-acc. (hedged)	9,448	N/A	N/A
Class I (GBP) Shares-gross distr. (hedged)	794	N/A	N/A
Class I (USD) Shares-distr.	40,435,685	N/A	N/A
<b>Net asset value per share</b>			
Class I (EUR) Shares-acc. (hedged)	100.51	N/A	N/A
Class I (GBP) Shares-gross distr. (hedged)	99.24	N/A	N/A
Class I (USD) Shares-distr.	99.44	N/A	N/A

<sup>1</sup> The Sub-Fund liquidated on 19 May 2023.

<sup>2</sup> The Sub-Fund commenced operations on 23 August 2023.

<sup>3</sup> The Sub-Fund commenced operations on 6 June 2023.

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	30 SEPTEMBER 2023 (UNAUDITED) IN CCY	31 MARCH 2023 IN CCY	31 MARCH 2022 IN CCY
<b>Climate Transition Global Investment Grade Credit Fund</b>			
<b>Total net assets (USD)</b>	39,738,860	150,265,094	123,917,776
<b>Total net assets</b>			
Class A (USD) Shares-acc.	8,452	8,542	9,200
Class I (CHF) Shares-distr. (hedged)	N/A	N/A	9,375
Class I (EUR) Shares-acc. (hedged)	6,954	7,085	7,797
Class I (EUR) Shares-distr. (hedged)	N/A	N/A	8,584
Class I (GBP) Shares-acc. (hedged)	7,148	101,465,135	64,505,899
Class I (GBP) Shares-distr. (hedged)	N/A	N/A	7,581
Class I (SGD) Shares-acc.	1,296	N/A	N/A
Class I (USD) Shares-acc.	188,671	225,350	9,228
Class I (USD) Shares-distr.	39,515,886	24,846,966	39,086,556
Class Z (CHF) Shares-distr. (hedged)	N/A	N/A	9,375
Class Z (EUR) Shares-distr. (hedged)	N/A	N/A	8,584
Class Z (GBP) Shares-distr. (hedged)	N/A	N/A	7,573
Class Z (USD) Shares-distr.	9,033	9,153	9,846
<b>Net asset value per share</b>			
Class A (USD) Shares-acc.	84.52	85.42	92.00
Class I (CHF) Shares-distr. (hedged)	N/A	N/A	93.75
Class I (EUR) Shares-acc. (hedged)	81.81	83.35	91.73
Class I (EUR) Shares-distr. (hedged)	N/A	N/A	94.33
Class I (GBP) Shares-acc. (hedged)	99.28	86.90	94.20
Class I (GBP) Shares-distr. (hedged)	N/A	N/A	95.96
Class I SGD Shares-acc.	99.68	N/A	N/A
Class I (USD) Shares-acc.	85.41	86.11	92.28
Class I (USD) Shares-distr.	86.67	88.91	97.48
Class Z (CHF) Shares-distr. (hedged)	N/A	N/A	93.75
Class Z (EUR) Shares-distr. (hedged)	N/A	N/A	94.33
Class Z (GBP) Shares-distr. (hedged)	N/A	N/A	95.86
Class Z (USD) Shares-distr.	86.86	88.86	97.49
<b>Emerging Markets Equity Fund</b>			
<b>Total net assets (USD)</b>	295,225,557	328,166,534	438,457,042
<b>Total net assets</b>			
Class A (SEK) Shares-acc.	1,783,810	1,655,912	71,682
Class A (USD) Shares-acc.	74,670	77,525	141,129
Class I (AUD) Shares-distr.	10,259	10,418	4,502
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	9,854
Class I (EUR) Shares-acc.	152,101,822	153,250,573	175,831,452
Class I (GBP) Shares-acc.	23,205,871	24,121,449	25,217,590
Class I (SEK) Shares-acc.	656,300,222	734,266,150	853,111,913
Class I (USD) Shares-acc.	45,692,576	61,115,720	119,878,173
Class Z (CHF) Shares-acc. (hedged)	N/A	N/A	9,844
Class Z (EUR) Shares-acc.	N/A	N/A	9,455
Class Z (GBP) Shares-acc.	73,490	76,389	7,901
Class Z (USD) Shares-acc.	9,131	9,596	10,445
<b>Net asset value per share</b>			
Class A (SEK) Shares-acc.	827.37	829.20	823.93
Class A (USD) Shares-acc.	98.90	104.34	114.46
Class I (AUD) Shares-distr.	189.99	192.93	187.57
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	100.55
Class I (EUR) Shares-acc.	103.37	105.89	112.98
Class I (GBP) Shares-acc.	89.59	93.11	95.16
Class I (SEK) Shares-acc.	843.36	841.89	830.07
Class I (USD) Shares-acc.	109.36	114.92	125.08
Class Z (CHF) Shares-acc. (hedged)	N/A	N/A	100.45
Class Z (EUR) Shares-acc.	N/A	N/A	102.77
Class Z (GBP) Shares-acc.	96.57	100.38	102.61
Class Z (USD) Shares-acc.	91.31	95.96	104.45

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	30 SEPTEMBER 2023 (UNAUDITED) IN CCY	31 MARCH 2023 IN CCY	31 MARCH 2022 IN CCY
<b>Emerging Markets Equity Income Fund</b>			
<b>Total net assets (USD)</b>	88,514,003	105,899,985	197,646,712
<b>Total net assets</b>			
Class A (USD) Shares-acc.	641,026	670,713	886,403
Class A (USD) Shares-gross distr.	10,963,062	11,767,260	16,637,421
Class I (AUD) Shares-distr.	15,266,900	16,850,432	19,910,354
Class I (CHF) Shares-distr. (hedged)	N/A	N/A	10,657
Class I (EUR) Shares-acc.	7,713	7,669	8,569
Class I (EUR) Shares-distr.	N/A	N/A	10,184
Class I (GBP) Shares-acc.	N/A	N/A	8,760
Class I (GBP) Shares-distr.	7,909	7,978	8,567
Class I (USD) Shares-acc.	39,668,788	45,296,773	109,838,636
Class I (USD) Shares-gross distr.	9,565	9,684	11,104
Class X (GBP) Shares-acc.	28,172	21,770	24,542
Class Y (EUR) Shares-gross distr.	4,892	28,511	33,299
Class Y (GBP) Shares-gross distr.	22,366,914	29,796,020	41,957,824
Class Y (USD) Shares-gross distr.	58,664	60,751	71,699
Class Z (CHF) Shares-distr. (hedged)	N/A	N/A	10,657
Class Z (EUR) Shares-distr.	N/A	N/A	10,184
Class Z (GBP) Shares-acc.	N/A	N/A	10,878
Class Z (GBP) Shares-distr.	N/A	N/A	8,568
Class Z (USD) Shares-distr.	9,676	9,897	11,274
<b>Net asset value per share</b>			
Class A (USD) Shares-acc.	122.38	125.32	143.92
Class A (USD) Shares-gross distr.	89.64	94.46	113.31
Class I (AUD) Shares-distr.	139.73	141.32	148.18
Class I (CHF) Shares-distr. (hedged)	N/A	N/A	107.65
Class I (EUR) Shares-acc.	126.44	125.72	140.47
Class I (EUR) Shares-distr.	N/A	N/A	109.50
Class I (GBP) Shares-acc.	N/A	N/A	100.69
Class I (GBP) Shares-distr.	97.64	99.72	109.83
Class I (USD) Shares-acc.	133.48	136.14	155.17
Class I (USD) Shares-gross distr.	112.53	118.10	140.56
Class X (GBP) Shares-acc.	106.31	107.24	114.68
Class Y (EUR) Shares-gross distr.	81.54	82.64	96.52
Class Y (GBP) Shares-gross distr.	80.27	82.58	92.40
Class Y (USD) Shares-gross distr.	78.01	81.11	96.63
Class Z (CHF) Shares-distr. (hedged)	N/A	N/A	107.65
Class Z (EUR) Shares-distr.	N/A	N/A	109.50
Class Z (GBP) Shares-acc.	N/A	N/A	118.24
Class Z (GBP) Shares-distr.	N/A	N/A	109.84
Class Z (USD) Shares-distr.	92.15	95.16	111.62
<b>EUR Investment Grade Credit Fund</b>			
<b>Total net assets (EUR)</b>	105,875,102	103,413,417	113,057,733
<b>Total net assets</b>			
Class A (EUR) Shares-distr.	7,926	7,898	8,651
Class I (CHF) Shares-acc. (hedged)	94,968,205	94,968,205	104,841,752
Class I (EUR) Shares-acc.	7,806,615	7,711,078	10,644,498
Class I (EUR) Shares-distr.	6,937	6,830	7,479
Class Z (EUR) Shares-distr.	N/A	N/A	8,654
<b>Net asset value per share</b>			
Class A (EUR) Shares-distr.	85.23	84.93	94.03
Class I (CHF) Shares-acc. (hedged)	91.76	91.76	101.30
Class I (EUR) Shares-acc.	95.64	94.64	103.43
Class I (EUR) Shares-distr.	75.40	75.06	83.10
Class Z (EUR) Shares-distr.	N/A	N/A	94.07

2 Degree Global Equity Fund, Alternative Risk Premia Fund, Climate Transition Global Buy and Maintain Fund, Climate Transition Global High Yield Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.



	30 SEPTEMBER 2023 (UNAUDITED) IN CCY	31 MARCH 2023 IN CCY	31 MARCH 2022 IN CCY
<b>EUR Short Duration Credit Fund</b>			
<b>Total net assets (EUR)</b>	263,711,507	368,940,964	286,906,511
<b>Total net assets</b>			
Class A (EUR) Shares-acc.	8,482	8,373	8,859
Class A (EUR) Shares-distr.	8,488	8,343	8,859
Class I (EUR) Shares-acc.	16,583,333	29,300,595	50,744,512
Class I (EUR) Shares-distr.	N/A	N/A	1,023
Class I (GBP) Shares-acc. (hedged)	N/A	N/A	1,198
Class X (EUR) Shares-acc.	154,098,500	231,238,793	203,719,403
Class X (EUR) Shares-distr.	11,006,206	16,304,608	8,053,045
Class X (GBP) Shares-distr. (hedged)	43,863	36,640	7,521
Class X (USD) Shares-acc. (hedged)	66,372,011	82,223,171	10,458
Class X1 (EUR) Shares-acc.	19,245,939	16,336,951	24,319,800
Class X1 (USD) Shares-acc. (hedged)	10,418	10,154	10,429
Class Z (EUR) Shares-acc.	N/A	N/A	8,962
Class Z (EUR) Shares-distr.	8,647	8,500	8,925
<b>Net asset value per share</b>			
Class A (EUR) Shares-acc.	92.20	91.01	96.29
Class A (EUR) Shares-distr.	91.27	90.68	96.29
Class I (EUR) Shares-acc.	1,184.27	1,166.10	1,227.67
Class I (EUR) Shares-distr.	N/A	N/A	1,023.44
Class I (GBP) Shares-acc. (hedged)	N/A	N/A	1,198.24
Class X (EUR) Shares-acc.	96.39	94.84	99.70
Class X (EUR) Shares-distr.	93.22	92.38	97.55
Class X (GBP) Shares-distr. (hedged)	92.93	91.83	97.67
Class X (USD) Shares-acc. (hedged)	104.58	101.88	104.58
Class X1 (EUR) Shares-acc.	95.95	94.46	99.40
Class X1 (USD) Shares-acc. (hedged)	104.18	101.54	104.29
Class Z (EUR) Shares-acc.	N/A	N/A	97.41
Class Z (EUR) Shares-distr.	91.99	91.40	97.01
<b>Global Equity Enhanced Income Fund</b>			
<b>Total net assets (USD)</b>	77,912,548	67,101,027	69,919,375
<b>Total net assets</b>			
Class A (SGD) Shares-distr. (hedged)	708,024	725,029	1,026,449
Class A (USD) Shares-distr.	91,203	96,633	15,085
Class I (USD) Shares-distr.	17,100,616	5,987,620	9,931,075
Class X (GBP) Shares-gross distr.	2,086,481	2,505,738	2,511,413
Class X (USD) Shares-gross distr.	56,979,797	56,734,607	55,524,340
Class Z (GBP) Shares-gross distr.	554,793	523,828	300,338
<b>Net asset value per share</b>			
Class A (SGD) Shares-distr. (hedged)	84.52	86.55	97.46
Class A (USD) Shares-distr.	102.36	106.19	119.72
Class I (USD) Shares-distr.	104.55	108.24	121.00
Class X (GBP) Shares-gross distr.	102.56	102.77	109.53
Class X (USD) Shares-gross distr.	105.66	107.25	121.73
Class Z (GBP) Shares-gross distr.	98.02	99.91	104.83

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	30 SEPTEMBER 2023 (UNAUDITED) IN CCY	31 MARCH 2023 IN CCY	31 MARCH 2022 IN CCY
<b>Global Factor Enhanced Equity Fund<sup>1</sup></b>			
<b>Total net assets (USD)</b>	N/A	36,671,259	46,071,875
<b>Total net assets</b>			
Class A (USD) Shares-acc.	N/A	12,790	13,544
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	12,833
Class I (EUR) Shares-acc. (hedged)	N/A	N/A	12,071
Class I (GBP) Shares-acc.	N/A	N/A	10,263
Class I (USD) Shares-acc.	N/A	36,644,404	45,964,184
Class Z (CHF) Shares-acc. (hedged)	N/A	N/A	12,833
Class Z (EUR) Shares-acc. (hedged)	N/A	N/A	12,071
Class Z (GBP) Shares-acc.	N/A	N/A	10,263
Class Z (USD) Shares-acc.	N/A	12,849	13,586
<b>Net asset value per share</b>			
Class A (USD) Shares-acc.	N/A	127.90	135.44
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	130.95
Class I (EUR) Shares-acc. (hedged)	N/A	N/A	131.21
Class I (GBP) Shares-acc.	N/A	N/A	133.28
Class I (USD) Shares-acc.	N/A	132.14	139.73
Class Z (CHF) Shares-acc. (hedged)	N/A	N/A	130.95
Class Z (EUR) Shares-acc. (hedged)	N/A	N/A	131.21
Class Z (GBP) Shares-acc.	N/A	N/A	133.28
Class Z (USD) Shares-acc.	N/A	128.49	135.86
<b>Global Long/Short Equity Fund</b>			
<b>Total net assets (USD)</b>	113,713,202	128,190,109	164,606,254
<b>Total net assets</b>			
Class AP (USD) Shares-acc.	186,839	171,194	177,943
Class IP (AUD) Shares-distr. (hedged)	N/A	22,092,868	17,909,002
Class IP (CHF) Shares-acc. (hedged)	N/A	N/A	11,544
Class IP (EUR) Shares-acc. (hedged)	4,241,088	6,741,032	5,744,557
Class IP (EUR) Shares-distr.	10,361	1,136,893	1,153,617
Class IP (GBP) Shares-acc.	1,612,494	1,604,858	4,130,485
Class IP (USD) Shares-acc.	107,052,967	102,714,024	137,910,508
Class ZP (CHF) Shares-acc. (hedged)	N/A	N/A	11,544
Class ZP (EUR) Shares-acc. (hedged)	N/A	N/A	10,833
Class ZP (GBP) Shares-acc.	N/A	N/A	9,362
Class ZP (USD) Shares-acc.	11,947	11,924	12,297
<b>Net asset value per share</b>			
Class AP (USD) Shares-acc.	106.34	106.53	110.73
Class IP (AUD) Shares-distr. (hedged)	N/A	93.77	99.66
Class IP (CHF) Shares-acc. (hedged)	N/A	N/A	119.01
Class IP (EUR) Shares-acc. (hedged)	93.18	93.97	99.77
Class IP (EUR) Shares-distr.	101.58	100.61	102.09
Class IP (GBP) Shares-acc.	94.58	93.36	90.44
Class IP (USD) Shares-acc.	116.68	116.45	120.14
Class ZP (CHF) Shares-acc. (hedged)	N/A	N/A	119.01
Class ZP (EUR) Shares-acc. (hedged)	N/A	N/A	119.04
Class ZP (GBP) Shares-acc.	N/A	N/A	120.02
Class ZP (USD) Shares-acc.	119.47	119.24	122.97
<b>Global Small Cap Equity Fund</b>			
<b>Total net assets (USD)</b>	32,639,137	18,426,425	19,223,604
<b>Total net assets</b>			
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	11,066
Class I (EUR) Shares-acc.	424,536	272,335	284,626
Class I (GBP) Shares-acc.	23,971,264	10,272,669	9,954,779
Class I (USD) Shares-acc.	2,942,509	5,459,048	5,819,870
<b>Net asset value per share</b>			
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	112.92
Class I (EUR) Shares-acc.	110.47	109.24	114.17
Class I (GBP) Shares-acc.	114.31	114.69	114.82
Class I (USD) Shares-acc.	108.28	109.84	117.10

<sup>1</sup> The Sub-Fund liquidated on 15 September 2023.

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	30 SEPTEMBER 2023 (UNAUDITED) IN CCY	31 MARCH 2023 IN CCY	31 MARCH 2022 IN CCY
<b>Small Cap Innovation Fund</b>			
<b>Total net assets (USD)</b>	8,108,749	8,242,480	7,918,077
<b>Total net assets</b>			
Class A (SGD) Shares-acc. (hedged)	8,656	9,037	11,283
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	11,244
Class I (EUR) Shares-acc. (hedged)	N/A	N/A	10,648
Class I (GBP) Shares-acc.	N/A	N/A	9,134
Class I (USD) Shares-acc.	705,976	4,815,259	5,892,899
Class X (GBP) Shares-acc.	4,820,665	2,557,555	1,438,750
Class Z (EUR) Shares-acc. (hedged)	9,158	9,548	12,135
Class Z (GBP) Shares-acc.	1,225,657	198,998	49,763
Class Z (USD) Shares-acc.	9,480	9,774	11,942
<b>Net asset value per share</b>			
Class A (SGD) Shares-acc. (hedged)	63.65	66.45	82.96
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	114.73
Class I (EUR) Shares-acc. (hedged)	N/A	N/A	114.49
Class I (GBP) Shares-acc.	N/A	N/A	117.10
Class I (USD) Shares-acc.	94.80	97.74	119.42
Class X (GBP) Shares-acc.	70.31	71.54	81.71
Class Z (EUR) Shares-acc. (hedged)	86.40	90.08	114.48
Class Z (GBP) Shares-acc.	100.07	102.05	117.09
Class Z (USD) Shares-acc.	94.80	97.74	119.42
<b>U.S. All Cap Growth Fund</b>			
<b>Total net assets (USD)</b>	454,916,724	488,377,964	807,982,014
<b>Total net assets</b>			
Class A (EUR) Shares-acc. (hedged)	1,111,060	1,044,820	1,783,900
Class A (GBP) Shares-acc.	740,533	736,499	1,076,813
Class A (SGD) Shares-acc. (hedged)	518,711	581,828	697,112
Class A (USD) Shares-acc.	38,052,724	38,344,639	60,969,576
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	399,546
Class I (EUR) Shares-acc.	4,524,250	4,334,687	45,777,663
Class I (EUR) Shares-acc. (hedged)	34,637	35,844	122,188
Class I (GBP) Shares-acc.	979,679	1,148,860	1,932,115
Class I (USD) Shares-acc.	247,798,938	286,500,762	427,618,105
Class Y (EUR) Shares-acc.	80,877,042	73,188,968	133,230,571
Class Z (EUR) Shares-acc. (hedged)	1,347,700	1,223,071	988,629
Class Z (GBP) Shares-acc.	10,094,763	11,450,043	18,314,365
Class Z (GBP) Shares-distr.	324,079	311,166	913,877
Class Z (USD) Shares-acc.	25,684,262	25,305,904	44,169,984
Class Z (USD) Shares-distr.	35,263,069	34,377,292	43,833,727
<b>Net asset value per share</b>			
Class A (EUR) Shares-acc. (hedged)	126.53	124.71	156.14
Class A (GBP) Shares-acc.	544.91	525.32	593.94
Class A (SGD) Shares-acc. (hedged)	115.09	113.13	137.96
Class A (USD) Shares-acc.	413.72	403.25	485.50
Class I (CHF) Shares-acc. (hedged)	N/A	N/A	137.49
Class I (EUR) Shares-acc.	444.60	420.68	492.36
Class I (EUR) Shares-acc. (hedged)	110.31	108.29	134.42
Class I (GBP) Shares-acc.	614.99	590.37	661.91
Class I (USD) Shares-acc.	469.99	456.17	544.64
Class Y (EUR) Shares-acc.	96.03	90.75	105.97
Class Z (EUR) Shares-acc. (hedged)	129.09	126.73	157.40
Class Z (GBP) Shares-acc.	596.97	573.19	642.88
Class Z (GBP) Shares-distr.	596.83	573.05	642.67
Class Z (USD) Shares-acc.	451.79	438.60	523.85
Class Z (USD) Shares-distr.	452.34	439.13	524.49

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	30 SEPTEMBER 2023 (UNAUDITED) IN CCY	31 MARCH 2023 IN CCY	31 MARCH 2022 IN CCY
<b>U.S. Large Cap Growth Fund</b>			
<b>Total net assets (USD)</b>	5,995,188	5,779,917	198,698,155
<b>Total net assets</b>			
Class A (USD) Shares-acc.	5,228,787	5,107,055	8,104,001
Class I (EUR) Shares-acc.	188,717	429,928	130,326,700
Class I (EUR) Shares-acc. (hedged)	N/A	N/A	12,448
Class I (USD) Shares-acc.	403,136	47,111	46,211,661
Class Z (GBP) Shares-acc.	134,470	128,608	149,860
<b>Net asset value per share</b>			
Class A (USD) Shares-acc.	348.40	331.67	397.84
Class I (EUR) Shares-acc.	376.68	348.12	405.28
Class I (EUR) Shares-acc. (hedged)	N/A	N/A	135.30
Class I (USD) Shares-acc.	397.57	376.89	448.30
Class Z (GBP) Shares-acc.	533.61	500.42	559.18
<b>U.S. Select Equity Fund</b>			
<b>Total net assets (USD)</b>	5,584,676	5,635,601	191,373,825
<b>Total net assets</b>			
Class A (EUR) Shares-acc.	150,597	152,801	167,219
Class A (USD) Shares-acc.	125,303	121,740	453,977
Class I (EUR) Shares-acc. (hedged)	N/A	N/A	14,564
Class I (GBP) Shares-acc.	12,102	11,586	12,218
Class I (USD) Shares-acc.	5,267,932	5,127,355	153,458,495
Class Z (EUR) Shares-acc. (hedged)	N/A	N/A	14,230
Class Z (GBP) Shares-acc.	N/A	N/A	12,207
Class Z (USD) Shares-distr.	17,541	206,501	37,207,983
<b>Net asset value per share</b>			
Class A (EUR) Shares-acc.	173.10	163.95	181.76
Class A (USD) Shares-acc.	162.10	157.49	178.10
Class I (EUR) Shares-acc. (hedged)	N/A	N/A	163.64
Class I (GBP) Shares-acc.	157.17	150.47	158.68
Class I (USD) Shares-acc.	173.67	168.11	188.77
Class Z (EUR) Shares-acc. (hedged)	N/A	N/A	154.67
Class Z (GBP) Shares-acc.	N/A	N/A	158.53
Class Z (USD) Shares-distr.	175.41	169.82	190.96
<b>U.S. Short-Term High Yield Bond Fund</b>			
<b>Total net assets (USD)</b>	41,474,460	30,051,282	55,389,820
<b>Total net assets</b>			
Class A (USD) Shares-acc.	1,736,862	1,922,851	343,808
Class I (EUR) Shares-acc. (hedged)	13,668	13,509	13,857
Class I (EUR) Shares-distr. (hedged)	5,791	5,723	5,876
Class I (GBP) Shares-distr. (hedged)	21,859,815	21,417,361	21,399,144
Class I (USD) Shares-acc.	12,740,371	1,390,734	3,291,189
Class I (USD) Shares-gross distr.	303,795	298,489	23,611,171
Class Z (EUR) Shares-distr. (hedged)	N/A	N/A	9,164
<b>Net asset value per share</b>			
Class A (USD) Shares-acc.	129.01	126.52	126.96
Class I (EUR) Shares-acc. (hedged)	98.33	97.19	99.69
Class I (EUR) Shares-distr. (hedged)	37.85	38.41	41.09
Class I (GBP) Shares-distr. (hedged)	60.85	61.31	64.57
Class I (USD) Shares-acc.	140.43	137.37	137.15
Class I (USD) Shares-gross distr.	78.50	79.07	108.98
Class Z (EUR) Shares-distr. (hedged)	N/A	N/A	99.61

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USD Investment Grade Credit Fund	30 SEPTEMBER 2023 (UNAUDITED) IN CCY	31 MARCH 2023 IN CCY	31 MARCH 2022 IN CCY
<b>Total net assets (USD)</b>	304,392,575	407,050,375	555,339,529
<b>Total net assets</b>			
Class A (USD) Shares-acc.	3,797,370	2,674,034	4,019,095
Class A (USD) Shares-distr.	101,536	116,477	9,451
Class I (CHF) Shares-distr. (hedged)	N/A	N/A	8,970
Class I (EUR) Shares-acc. (hedged)	3,665,776	6,807,633	27,810
Class I (EUR) Shares-distr. (hedged)	4,165,772	4,421,602	48,816,444
Class I (GBP) Shares-distr. (hedged)	2,357,669	141,996	158,425
Class I (JPY) Shares-acc. (hedged)	1,881,378,135	1,752,847,868	1,773,638,060
Class I (SGD) Shares-acc. (hedged)	9,291	9,677	10,402
Class I (USD) Shares-acc.	75,433,312	65,480,619	60,015,909
Class I (USD) Shares-distr.	19,109,770	16,596,888	18,666,199
Class X (EUR) Shares-acc. (hedged)	N/A	N/A	8,001
Class Y (EUR) Shares-acc. (hedged)	157,900,101	259,360,914	346,559,398
Class Y (EUR) Shares-gross distr. (hedged)	180,825	192,248	218,439
Class Y (GBP) Shares-gross distr. (hedged)	N/A	N/A	6,324
Class Y (USD) Shares-gross distr.	14,872,627	14,899,497	20,025,136
Class Z (EUR) Shares-distr. (hedged)	176,162	211,085	100,108
Class Z (GBP) Shares-distr. (hedged)	N/A	N/A	7,203
Class Z (USD) Shares-distr.	8,507	8,844	9,455
<b>Net asset value per share</b>			
Class A (USD) Shares-acc.	107.84	111.73	120.12
Class A (USD) Shares-distr.	80.97	85.02	93.57
Class I (CHF) Shares-distr. (hedged)	N/A	N/A	90.61
Class I (EUR) Shares-acc. (hedged)	80.68	84.28	92.70
Class I (EUR) Shares-distr. (hedged)	78.16	82.96	95.11
Class I (GBP) Shares-distr. (hedged)	78.50	82.70	92.43
Class I (JPY) Shares-acc. (hedged)	9,292.50	9,886.06	10,992.08
Class I (SGD) Shares-acc. (hedged)	92.91	96.77	104.02
Class I (USD) Shares-acc.	111.61	115.35	123.39
Class I (USD) Shares-distr.	91.72	96.33	106.07
Class X (EUR) Shares-acc. (hedged)	N/A	N/A	93.03
Class Y (EUR) Shares-acc. (hedged)	80.78	84.31	92.55
Class Y (EUR) Shares-gross distr. (hedged)	71.87	76.41	86.82
Class Y (GBP) Shares-gross distr. (hedged)	N/A	N/A	75.28
Class Y (USD) Shares-gross distr.	90.20	94.92	104.92
Class Z (EUR) Shares-distr. (hedged)	76.03	80.69	91.09
Class Z (GBP) Shares-distr. (hedged)	N/A	N/A	92.34
Class Z (USD) Shares-distr.	81.02	85.04	93.61

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## 1. ORGANISATION

Allspring (Lux) Worldwide Fund (the “Fund”) was incorporated for an unlimited period on 20 March 2008 as a *société anonyme* under the laws of the Grand Duchy of Luxembourg and qualifies as an open-ended *Société d’Investissement à Capital Variable* under part I of the Grand Duchy of Luxembourg law dated 17 December 2010 concerning undertakings for collective investment in transferable securities, as amended. The Fund is registered with the *Registre de Commerce et des Sociétés* of Luxembourg under Number B 137.479.

The Fund has adopted an umbrella structure, which allows its capital to be divided into different portfolios of securities and other assets permitted by law with specific investment objectives and various risks or other characteristics (each a “Sub-Fund”, collectively the “Sub-Funds”).

Climate Transition Global Buy and Maintain Fund and Climate Transition Global High Yield Fund commenced operations on 23 August 2023 and 6 June 2023, respectively.

During the six months ended 30 September 2023, China A Focus Fund, Climate Focused Emerging Markets Equity Fund, Climate Focused Global Equity Fund, Climate Focused U.S. Equity Fund and Global Factor Enhanced Equity Fund were fully redeemed and subsequently liquidated. Global Equity Fund liquidated during the fiscal year ended 31 March 2022, and Global Equity Absolute Return Fund, Global Low Volatility Fund and Global Multi-Asset Income Fund liquidated during the fiscal year ended 31 March 2021. As at 30 September 2023, the liquidated Sub-Funds retained the following amount in cash to pay post liquidation expense invoices:

SUB-FUND	CASH RETAINED USD	LIQUIDATION DATE
<b>China A Focus Fund</b>	88,802	7/7/2023
<b>Climate Focused Emerging Markets Equity Fund</b>	35,791	19/5/2023
<b>Climate Focused Global Equity Fund</b>	45,833	19/5/2023
<b>Climate Focused U.S. Equity Fund</b>	44,522	19/5/2023
<b>Global Equity Absolute Return Fund</b>	5,474	12/5/2020
<b>Global Equity Fund</b>	71,253	26/7/2021
<b>Global Factor Enhanced Equity Fund</b>	109,787	15/9/2023
<b>Global Low Volatility Equity Fund</b>	62,405	17/11/2020
<b>Global Multi-Asset Income Fund</b>	9,729	12/5/2020

## 2. SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements relating to undertakings for collective investment in transferable securities and with generally accepted accounting principles. The financial statements are expressed in the base currency of the Fund, which is USD. The base currency of each Sub-Fund, except Climate Transition Global Buy and Maintain Fund, EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund, is USD. The base currency for EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund is EUR. The base currency for Climate Transition Global Buy and Maintain Fund is GBP. The net asset value (“NAV”) per share as calculated on 30 September 2023 is based on the last available market prices of the investments in which the respective Sub-Funds are invested as at 30 September 2023.

The financial statements of each Sub-Fund are prepared on a going concern basis.

### Investment valuations

Investments generally are valued each business day as of the close of regular trading on the New York Stock Exchange (“NYSE”) (generally 4:00 p.m. U.S. Eastern Time).

Equity securities and futures contracts that are listed on an exchange or market are valued at the official closing price or, if none, the last sales price.

Unlisted securities, for which over-the-counter market quotations are readily available (including listed securities for which the primary market is believed to be the over-the-counter market), are valued at a price equal to the last reported price as supplied by the recognised quotation services or broker-dealers.

Options that are listed on a foreign or domestic exchange or market are valued at the closing mid-price. Non-listed options and swap contracts are valued at the evaluated price provided by an independent pricing service or, if a reliable price is not available, the quoted bid price from an independent broker-dealer.

Forward foreign currency contracts are recorded at the forward rate provided by an independent foreign currency pricing source each business day.

Many securities markets and exchanges outside the U.S. close prior to the close of the NYSE and therefore may not fully reflect trading or events that occur after the close of the principal exchange in which the non-U.S. securities are traded, but before the close of the NYSE. If such trading or events are expected to materially affect the value of securities, then fair value pricing procedures approved by the Board of Directors are applied. These procedures take into account multiple factors, including movements in U.S. securities markets after non-U.S. exchanges close. Depending on market activity, such fair valuations may be frequent. Such fair value pricing may result in NAVs that are higher or lower than NAVs based on the last reported sales price or latest quoted bid price.

*2 Degree Global Equity Fund, Alternative Risk Premia Fund, Climate Transition Global Buy and Maintain Fund, Climate Transition Global High Yield Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.*



Debt securities are valued at the evaluated bid price provided by an independent pricing service (e.g. taking into account various factors, including yields, maturities or credit ratings) or, if a reliable price is not available, the quoted bid price from an independent broker-dealer.

Short-term securities, with remaining maturities of 60 days or less at the time of purchase, generally are valued at amortised cost which approximates fair value. The amortised cost method involves valuing a security at its cost, plus accretion of discount or minus amortisation of premium over the period until maturity.

The values of securities not denominated in the base currency of each Sub-Fund are converted to the applicable currency at rates provided by an independent currency pricing source.

Investments which are not valued using the methods discussed above are valued at their fair value, in accordance with the Fund's Pricing and Valuation Policies & Procedures established in good faith and approved by the Board of Directors.

Cash, bills and demand notes, accounts receivable, prepaid expenses, cash dividends, bank interest, dividends and bonds are valued at nominal value.

## Futures contracts

Certain Sub-Funds may invest in futures contracts and may be subject to interest rate risk, equity price risk or foreign currency risk in the normal course of pursuing their investment objectives. A Sub-Fund may buy and sell futures contracts in order to gain exposure to, or protect against, changes in interest rates, security values and foreign exchange rates. The primary risks associated with the use of futures contracts are the imperfect correlation between changes in market values of securities held by the Sub-Fund and the prices of futures contracts, and the possibility of an illiquid market. The aggregate principal amounts of the futures contracts are not recorded in the financial statements. Fluctuations in the value of the contracts are recorded in the Statement of assets and liabilities as an asset or liability as unrealised and in the Statement of operations and changes in net assets as a net change in unrealised appreciation/(depreciation) until the futures contracts are closed, at which point they are recorded as net realised profits or losses on futures contracts. Variation margin on futures contracts is located in the Statement of assets and liabilities as either a receivable or payable for variation margin on futures contracts. With futures contracts, there is minimal counterparty risk to the Sub-Fund since futures are exchange traded and the exchange's clearinghouse, as counterparty to all exchange traded futures, guarantees the futures against default.

## Forward foreign currency contracts

Certain Sub-Funds may invest in forward foreign currency contracts and may be subject to foreign currency risk in the normal course of pursuing their investment objectives. A forward foreign currency contract is an agreement between two parties to purchase or sell a specific currency for an agreed-upon price at a future date. The Sub-Fund enters into forward foreign currency contracts to facilitate transactions in non-USD or non-EUR denominated securities and to attempt to minimise the risk to the Sub-Fund from adverse changes in the relationship between currencies. Forward foreign currency contracts are recorded at the forward rate and marked to market daily. When the contracts are closed, realised profits and losses arising from such transactions are recorded as net realised profit or loss on forward foreign currency contracts. The Sub-Fund could be exposed to risks if the counterparties to the contracts are unable to meet the terms of their contracts or if the value of the foreign currency changes unfavourably. The Sub-Fund's maximum risk of loss from counterparty credit risk is the unrealised appreciation on the forward foreign currency contracts. This risk may be mitigated if there is a master netting arrangement between the Sub-Fund and the counterparty. The unrealised appreciation and unrealised depreciation of the forward foreign currency contracts are recorded in the Statement of assets and liabilities as an asset or liability, respectively, and in the Statement of operations and changes in net assets as net change in unrealised appreciation/(depreciation) until the forward foreign currency contracts are closed, at which point they are recorded as net realised profits or losses on forward foreign currency contracts.

## Contracts for difference

Certain Sub-Funds may purchase or sell contracts for difference and may be subject to equity risk in the normal course of pursuing its investment objectives to gain exposure to an underlying security. A contract for difference is an agreement where one party pays the other an amount determined by the difference between the opening and the closing price of the underlying security. The buyer of the contract for difference pays the seller the positive difference and the seller of the contract for difference pays the buyer the negative difference. The value of the contract for difference is marked to market daily based upon quotations from an independent pricing service or an independent broker-dealer, and any change in value is recorded as an unrealised appreciation or depreciation until the contract for difference is closed, at which point it is recorded as a net realised profit or loss. Any interest accrued or dividends recorded on any underlying security during the period of the contract for difference is recorded as income for a purchase contract and as expense for a sell contract. The Sub-Fund could be exposed to risks if the counterparty defaults on its obligation to perform, or if there are unfavourable changes in the fluctuation in the price of the underlying security.

## Options

Certain Sub-Funds may write covered call options or secured put options on individual securities and/or indexes and may be subject to equity price risk in the normal course of pursuing their investment objectives. When a Sub-Fund writes an option, an amount equal to the premium received is recorded as a liability and is subsequently adjusted to the current market value of the written option. Premiums received from written options that expire unexercised are recognised as net realised profit on the expiration date. For exercised options, the difference between the premium received and the amount paid on effecting a closing purchase transaction, including brokerage commissions, is treated as a net realised loss. If a call option is exercised, the premium is added to the proceeds from the sale of the underlying security in calculating the net realised profit or loss on the sale. If a put option is exercised, the premium reduces the cost of the security purchased. A Sub-Fund, as a writer of an option, bears the market risk of an unfavourable change in the price of the security and/or index underlying the written option.

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A Sub-Fund may also purchase call or put options. Premiums paid are included in the Statement of assets and liabilities as investments, the values of which are subsequently adjusted based on the current market values of the options. Premiums paid for purchased options that expire are recognised as realised losses on the expiration date. Premiums paid for purchased options that are exercised or closed are added to the amount paid or offset against the proceeds received for the underlying security to determine the net realised profit or loss. The risk of loss associated with purchased options is limited to the premium paid.

Options traded on an exchange are regulated and terms of the options are standardised. Purchased options traded over-the-counter expose a Sub-Fund to counterparty risk in the event the counterparty does not perform. This risk can be mitigated by having a master netting arrangement between the Sub-Fund and the counterparty and by having the counterparty post collateral to cover the Sub-Fund's exposure to the counterparty.

## Swap contracts

Swap contracts are agreements between certain Sub-Funds and a counterparty to exchange a series of cash flows over a specified period. Swap agreements are privately negotiated contracts between the Sub-Funds that are entered into as bilateral contracts in the over-the-counter market ("OTC swaps") or centrally cleared with a central clearinghouse.

The Sub-Funds entered into OTC swaps. For OTC swaps, any upfront premiums paid and any upfront fees received are shown as swap premiums paid and swap premiums received, respectively, in the Statement of assets and liabilities and amortised over the term of the contract. The daily fluctuations in market value are recorded as unrealised gains or losses on OTC swaps in the Statement of assets and liabilities. Payments received or paid are recorded in the Statement of operations and changes in net assets as realised gains or losses, respectively. When an OTC swap is terminated, a realised gain or loss is recorded in the Statement of operations and changes in net assets equal to the difference between the proceeds from (or cost of) the closing transaction and the Sub-Fund's basis in the contract, if any. Generally, the basis of the contract is the premium received or paid.

### **Total return swaps**

The Sub-Funds may enter into total return swap contracts for hedging or speculative purposes. Total return swaps are agreements between the Sub-Funds and a counterparty to exchange periodic payments based on the value of asset or non-asset references. One cash flow stream is typically based on a non-asset reference (such as an interest rate) and the other cash flow stream is based on the total return of a reference asset (such as a security or a basket of securities or securities index). To the extent the total return of the security or index underlying the transaction exceeds or falls short of the offsetting interest rate obligation, the Sub-Funds will receive a payment from, or make a payment to, the counterparty.

The Sub-Funds are exposed to risks if the counterparty defaults on its obligation to perform, or if there are unfavorable changes in the fluctuation of interest rates or in the price of the underlying security or index. In addition to counterparty credit risk, the Sub-Funds are subject to liquidity risk if there is no market for the contracts and is exposed to the market risk factor of the specific underlying financial instrument or index.

### **Interest rate swaps**

The Sub-Funds may enter into interest rate swap contracts for hedging purposes to manage the Sub-Funds' exposure to interest rates. Interest rate swaps involve the exchange of periodic payments based on interest rates between a Sub-Fund and a counterparty. One cash flow stream will typically be a floating rate payment based on a specified floating interest rate and the other cash flow stream is typically a fixed interest rate.

The Sub-Funds may enter into interest rate swaps in which it pays the fixed or floating interest rate in order to increase or decrease exposure to interest rate risk. If interest rates rise, floating payments under the swap agreement will be greater than the fixed payments. The Sub-Funds are subject to interest rate risk and is also exposed to counterparty credit risk and liquidity risk.

## Securities transactions and income recognition

Securities transactions are recorded on a trade date basis. Realised gains and losses are calculated using the first-in-first-out (FIFO) method.

Dividend income is recognised on the ex-dividend rate. Interest income is accrued daily and bond discounts and premiums are amortised daily. Income is recorded net of any withholding tax where recovery of such taxes is not assured.

## Foreign currency

Transactions expressed in currencies other than each Sub-Fund's base currency are translated into each Sub-Fund's base currency at the exchange rates at the date of the transactions. Assets and liabilities in currencies other than the base currency of each Sub-Fund are translated into each Sub-Fund's base currency at the exchange rates at the end of the period. The combined figures of the Fund are expressed in USD and include the total amounts of the financial statements of each Sub-Fund. A currency translation adjustment is included in the Statement of operations and changes in net assets in determining the results for the accounting period. For each Sub-Fund transactions are translated at exchange rates as of the NYSE close.

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The reference currency of the Fund as reflected in the financial statements is USD. As at 30 September 2023, the USD currency exchange rates applied to each Sub-Fund except Climate Transition Global Buy and Maintain Fund, EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund were as follows:

CURRENCY		USD EXCHANGE RATE AS OF NYSE CLOSE	CURRENCY		USD EXCHANGE RATE AS OF NYSE CLOSE
AED	Emirati Dirham	3.6731	INR	Indian Rupee	83.0413
AUD	Australian Dollar	1.5553	JPY	Japanese Yen	149.4400
BRL	Brazilian Real	5.0266	KRW	South Korean Won	1,349.4000
CAD	Canadian Dollar	1.3583	MXN	Mexican Peso	17.4275
CHF	Swiss Franc	0.9154	MYR	Malaysian Ringgit	4.6953
CLP	Chilean Peso	888.6500	NOK	Norwegian Krone	10.6967
CNH	Chinese Yuan Renminbi (Offshore)	7.2972	NZD	New Zealand Dollar	1.6685
CNY	Chinese Yuan Renminbi	7.3041	PHP	Philippine Peso	56.5760
CZK	Czech Koruna	23.0876	PLN	Polish Zloty	4.3687
DKK	Danish Krone	7.0545	QAR	Qatari Rial	3.6400
EUR	Euro	0.9459	SAR	Saudi Arabia Riyal	3.7505
GBP	British Pound	0.8196	SEK	Swedish Krona	10.9256
HKD	Hong Kong Dollar	7.8310	SGD	Singapore Dollar	1.3670
HUF	Hungarian Forint	369.3881	THB	Thailand Baht	36.4125
IDR	Indonesian Rupiah	15,455.0000	TWD	Taiwan Dollar	32.2805
ILS	Israeli Shekel	3.8143	ZAR	South African Rand	18.9338

As at 30 September 2023, the GBP currency exchange rates for Climate Transition Global Buy and Maintain Fund were as follows:

CURRENCY		GBP EXCHANGE RATE AS OF NYSE CLOSE
EUR	Euro	1.1528
USD	United States Dollar	1.2206

As at 30 September 2023, the EUR currency exchange rates for EUR Investment Grade Credit Fund and EUR Short Duration Credit Fund were as follows:

CURRENCY		EUR EXCHANGE RATE AS OF NYSE CLOSE
CHF	Swiss Franc	0.9685
GBP	British Pound	0.8674
USD	United States Dollar	1.0588

## Formation expenses

Initial costs and expenses of the formation of the Fund were borne by the Fund and fully amortised. The formation costs of new Sub-Funds are borne by the relevant Sub-Fund and amortised over a period not exceeding five years.

## 3. MANAGEMENT FEES AND TRANSACTIONS WITH CONNECTED PERSONS

### Management company fees

Allspring Global Investments Luxembourg S.A. (the "Management Company" and "Principal Distributor"), a direct, wholly-owned subsidiary of Allspring Global Investments Holdings, LLC, a holding company indirectly owned by certain private funds of GTCR LLC and Reverence Capital Partners, L.P., has been appointed as the management company of the Fund. The Fund pays the Management Company a monthly fee which does not exceed 0.04% per annum of the net assets of the Fund. The fee is subject to a minimum monthly fee of EUR 1,700 per Sub-Fund.

The list of funds managed by the Management Company may be obtained, on simple request, at the registered office of the Management Company.

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## Investment management fees

The Management Company also receives an investment management fee from each Sub-Fund, payable monthly in arrears, which does not exceed a percentage per annum of the net assets of each class as follows:

	CLASS A	CLASS AP	CLASS I	CLASS IP	CLASS S	CLASS Z	CLASS ZP
<b>2 Degree Global Equity Fund</b>	1.05%	N/A	0.55%	N/A	N/A	0.55%	N/A
<b>Alternative Risk Premia Fund</b>	N/A	N/A	0.60	N/A	N/A	N/A	N/A
<b>China A Focus Fund</b>	1.50	N/A	0.85	N/A	N/A	0.85	N/A
<b>Climate Focused Emerging Markets Equity Fund</b>	N/A	N/A	0.35	N/A	N/A	N/A	N/A
<b>Climate Focused Global Equity Fund</b>	N/A	N/A	0.30	N/A	N/A	N/A	N/A
<b>Climate Focused U.S. Equity Fund</b>	N/A	N/A	0.25	N/A	N/A	N/A	N/A
<b>Climate Transition Global Buy and Maintain Fund</b>	N/A	N/A	0.15	N/A	0.10%	N/A	N/A
<b>Climate Transition Global High Yield Fund</b>	N/A	N/A	0.50	N/A	N/A	N/A	N/A
<b>Climate Transition Global Investment Grade Credit Fund</b>	0.80	N/A	0.30	N/A	N/A	0.30	N/A
<b>Emerging Markets Equity Fund</b>	1.70	N/A	0.95	N/A	N/A	0.95	N/A
<b>Emerging Markets Equity Income Fund</b>	1.70	N/A	0.95	N/A	N/A	0.95	N/A
<b>EUR Investment Grade Credit Fund</b>	0.80	N/A	0.30	N/A	N/A	N/A	N/A
<b>EUR Short Duration Credit Fund</b>	0.70	N/A	0.20	N/A	N/A	0.20	N/A
<b>Global Equity Enhanced Income Fund</b>	1.20	N/A	0.60	N/A	N/A	0.60	N/A
<b>Global Factor Enhanced Equity Fund</b>	0.25	N/A	0.15	N/A	N/A	0.15	N/A
<b>Global Long/Short Equity Fund</b>	N/A	1.50%	N/A	0.75%	N/A	N/A	0.75%
<b>Global Small Cap Equity Fund</b>	N/A	N/A	0.85	N/A	N/A	N/A	N/A
<b>Small Cap Innovation Fund</b>	1.55	N/A	0.85	N/A	N/A	0.85	N/A
<b>U.S. All Cap Growth Fund</b>	1.60	N/A	0.80	N/A	N/A	0.80	N/A
<b>U.S. Large Cap Growth Fund</b>	1.50	N/A	0.70	N/A	N/A	0.70	N/A
<b>U.S. Select Equity Fund</b>	1.55	N/A	0.85	N/A	N/A	0.85	N/A
<b>U.S. Short-Term High Yield Bond Fund</b>	1.00	N/A	0.50	N/A	N/A	N/A	N/A
<b>USD Investment Grade Credit Fund</b>	0.80	N/A	0.30	N/A	N/A	0.30	N/A

Class X Shares may be purchased by retail investors and Class Y Shares may be purchased by institutional investors, provided they or their financial intermediaries have an agreement with the Principal Distributor/Management Company or the investment manager expressly providing them access to Class X Shares or Class Y Shares, as applicable. Successive Class X Shares and Class Y Shares may be issued in one or different Sub-Funds, numbered 1, 2, 3 etc. and named X1, X2, X3, etc. and Y1, Y2, Y3, etc. for the first, second and third Class X Shares and Class Y Shares launched, respectively. The investment management fees for these classes are designed to accommodate an alternative charging structure and the fees are stipulated in separate negotiated agreement and may include performance fees.

Allspring Funds Management, LLC (the "Investment Manager") manages the investment and reinvestment of the assets of each Sub-Fund in accordance with the investment objectives and restrictions of each Sub-Fund, under the overall responsibility of the Board of Directors, and is remunerated for such services by the Management Company.

The Investment Manager has delegated certain of its functions to Allspring Global Investments, LLC and Allspring Global Investments (UK) Limited as sub-managers of the Sub-Funds (each a "Sub-Manager", collectively the "Sub-Managers"). Each Sub-Manager serves to assist in the day-to-day asset management of the respective Sub-Funds. The fees of the Sub-Managers are borne by the Investment Manager.

## Performance fee

Class AP, Class IP and Class ZP Shares of Global Long/Short Equity Fund may each pay a performance fee to the Management Company. The Management Company may pay part or all of the performance fee to the Investment Manager and the Investment Manager may in turn pay part or all of any portion of the performance fee it receives from the Management Company to the Sub-Managers. The performance fee is calculated in the Sub-Fund's base currency, USD, for all share classes including those not denominated in USD. Under this method of performance fee calculation, unhedged non-base currency denominated classes may incur a performance fee at times when the NAV of this share class is lower than, and has depreciated over the time period of the performance fee, relative to the NAV of a comparable share class calculated in a Sub-Fund's base currency. Conversely, a performance fee may not be incurred on an unhedged non-base currency denominated share class when the NAV of this share class has increased and appreciated over the time period of the performance fee relative to the NAV of a base currency denominated share class. The performance fee is equal to 20% of the appreciation of the NAV per share (prior to the deduction of the performance fee) calculated in USD at the end of each fiscal year when the NAV per share exceeds the high watermark after deduction of the hurdle rate. The high watermark is the highest end of fiscal year NAV per share for the relevant class since inception of the Sub-Fund when the performance fee is paid. The first high watermark will be the initial NAV per share for the relevant class. The hurdle rate applied to the Global Long/Short Equity Fund is 50% MSCI World Index/50% 3 Month LIBOR. Both indexes are expressed in USD. The amount of performance fee paid will never exceed 10% of the NAV per share at the end of the fiscal year when the performance fee is paid.

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The performance fee is calculated and accrued daily and paid annually in arrears at the end of the fiscal year, except that, when a redemption is made on any valuation day other than the fiscal year end, a performance fee (if accrued as of the date of such redemption) shall be crystallised in respect of the shares being redeemed and paid to the Management Company on a quarterly basis. Global Long/Short Equity Fund did not pay performance fees during the six months ended 30 September 2023.

## Transactions with connected persons

The Management Company also acts as the principal distributor of the Fund. The Principal Distributor has entered into sub-distribution agreements or marketing support agreements with Allspring Funds Distributor, LLC and Allspring Global Investments (UK) Limited (each an “Affiliated Sub-Distributor”, collectively the “Affiliated Sub-Distributors”) pursuant to which each Affiliated Sub-Distributor has been appointed as a non-exclusive sub-distributor or marketing representative in respect of the promotion, marketing and sale of shares of one or more of the Sub-Funds.

Each Affiliated Sub-Distributor may receive compensation from the Principal Distributor for the services it provides, if any, in connection with the promotion, marketing and sale of shares.

The Directors who are also officers and/or directors of the Investment Manager and/or its affiliates do not receive separate remuneration from the Fund. Richard Goddard, Jürgen Meisch and Yves Wagner, who are Directors with no affiliation with the Investment Manager and/or its affiliates, each receive remuneration at a flat rate with no variable element. The accrued aggregate Directors’ remuneration relating to the Fund amounted to USD 163,700 for the six months ended 30 September 2023.

No transactions of the Fund were effected through a broker who is an affiliate of the Fund, the Management Company/Principal Distributor, the Investment Manager, the Sub-Managers or the Directors of the Fund. All transactions with connected persons were entered into in the ordinary course of business and under normal commercial terms.

## 4. DEPOSITARY BANK AND ADMINISTRATION FEES

Brown Brothers Harriman (Luxembourg) S.C.A. has been appointed as the depositary bank and administrator for the Fund. Custodian fees are included in Depositary bank and administration fees. The depositary bank fee is calculated based on an agreed upon schedule. Under the depositary agreement, Brown Brothers Harriman (Luxembourg) S.C.A. receives annual safekeeping and servicing fees with rates varying according to the country of investment. Under the administrative agreement, Brown Brothers Harriman (Luxembourg) S.C.A. receives a fee for its services according to an agreed upon schedule and is reimbursed for out-of-pocket expenses. The depositary bank and administration fees are accrued on each valuation day based on the previous day’s NAV along with the number of transactions processed each month and are paid at the end of each month.

## 5. REGISTRAR, TRANSFER AGENT AND PAYING AGENT FEES

Brown Brothers Harriman (Luxembourg) S.C.A. also serves as the registrar, transfer agent and paying agent of the Fund. For these services, Brown Brothers Harriman (Luxembourg) S.C.A. is responsible for the maintenance of the register of shareholders and for the distribution of documents (statements, reports and notices) to shareholders and is paid by the Fund. The registrar, transfer agent and paying agent fees are payable monthly in arrears in accordance with relevant agreements.

## 6. WAIVED FEES AND REIMBURSED EXPENSES

The waived fees and/or reimbursed expenses represent amounts exceeding the total expense ratio caps of each Sub-Fund during the financial period. These amounts are reimbursed by the Investment Manager to each relevant Sub-Fund when the actual total expense ratio of each class exceeds the following rates:

	CLASS A	CLASS AP	CLASS I	CLASS IP	CLASS S	CLASS Z	CLASS ZP
<b>2 Degree Global Equity Fund</b>	1.20%	N/A	0.65%	N/A	N/A	0.65%	N/A
<b>Alternative Risk Premia Fund</b>	N/A	N/A	0.70	N/A	N/A	N/A	N/A
<b>China A Focus Fund</b>	1.80	N/A	1.15	N/A	N/A	1.15	N/A
<b>Climate Focused Emerging Markets Equity Fund</b>	N/A	N/A	0.45	N/A	N/A	N/A	N/A
<b>Climate Focused Global Equity Fund</b>	N/A	N/A	0.40	N/A	N/A	N/A	N/A
<b>Climate Focused U.S. Equity Fund</b>	N/A	N/A	0.35	N/A	N/A	N/A	N/A
<b>Climate Transition Global Buy and Maintain Fund</b>	N/A	N/A	0.25	N/A	0.20%	N/A	N/A
<b>Climate Transition Global High Yield Fund</b>	N/A	N/A	0.65	N/A	N/A	N/A	N/A
<b>Climate Transition Global Investment Grade Credit Fund</b>	0.95	N/A	0.45	N/A	N/A	0.45	N/A
<b>Emerging Markets Equity Fund</b>	1.94	N/A	1.15	N/A	N/A	1.19	N/A
<b>Emerging Markets Equity Income Fund</b>	1.94	N/A	1.15	N/A	N/A	1.19	N/A
<b>EUR Investment Grade Credit Fund</b>	0.95	N/A	0.45	N/A	N/A	N/A	N/A
<b>EUR Short Duration Credit Fund</b>	0.85	N/A	0.35	N/A	N/A	0.35	N/A
<b>Global Equity Enhanced Income Fund</b>	1.40	N/A	0.70	N/A	N/A	0.70	N/A
<b>Global Factor Enhanced Equity Fund</b>	0.40	N/A	0.25	N/A	N/A	0.25	N/A
<b>Global Long/Short Equity Fund</b>	N/A	1.75%	N/A	1.00%	N/A	N/A	1.00%
<b>Global Small Cap Equity Fund</b>	N/A	N/A	0.95	N/A	N/A	N/A	N/A
<b>Small Cap Innovation Fund</b>	1.80	N/A	0.95	N/A	N/A	0.95	N/A
<b>U.S. All Cap Growth Fund</b>	1.84	N/A	1.00	N/A	N/A	1.04	N/A
<b>U.S. Large Cap Growth Fund</b>	1.74	N/A	0.90	N/A	N/A	0.94	N/A
<b>U.S. Select Equity Fund</b>	1.79	N/A	1.05	N/A	N/A	1.09	N/A
<b>U.S. Short-Term High Yield Bond Fund</b>	1.15	N/A	0.65	N/A	N/A	N/A	N/A
<b>USD Investment Grade Credit Fund</b>	0.95	N/A	0.45	N/A	N/A	0.45	N/A

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The total expense caps for Class X Shares and Class Y Shares are based on separate negotiated agreements.

## 7. DERIVATIVE TRANSACTIONS

During the six months ended 30 September 2023, the Sub-Funds entered into written options, forward foreign currency contracts, futures contracts, contracts for difference, total return swaps and interest rate swaps.

As at 30 September 2023, Global Equity Enhanced Income Fund had the following written options outstanding:

DESCRIPTION	BROKER	NUMBER OF CONTRACTS	USD NOTIONAL AMOUNT	USD EXERCISE PRICE	USD COMMITMENT	EXPIRATION DATE	USD MARKET VALUE
<b>Call</b>							
MXEA Index	Morgan Stanley & Company	(14)	(2,834,118)	2,180	0	29/9/2023	0
MXEA Index	Morgan Stanley & Company	(5)	(1,012,185)	2,240	0	29/9/2023	0
MXEF Index	Morgan Stanley & Company	(19)	(1,793,752)	1,040	0	29/9/2023	0
NDXP Index	Morgan Stanley & Company	(1)	(1,470,277)	16,325	0	29/9/2023	0
RUTW Index	Morgan Stanley & Company	(14)	(2,512,037)	2,020	0	29/9/2023	0
SPXW Index	Morgan Stanley & Company	(18)	(7,739,460)	4,685	0	29/9/2023	0
WDAXE Index	Morgan Stanley & Company	(12)	(972,046)	17,445	0	29/9/2023	0
MXEA Index	Morgan Stanley & Company	(13)	(2,640,638)	2,160	65,318	6/10/2023	0
MXEF Index	Morgan Stanley & Company	(19)	(1,810,282)	1,040	89,704	6/10/2023	0
RUTW Index	Morgan Stanley & Company	(9)	(1,606,592)	1,960	11,187	6/10/2023	(135)
SPXW Index	Morgan Stanley & Company	(12)	(5,145,660)	4,640	14,380	6/10/2023	0
SPXW Index	Morgan Stanley & Company	(9)	(3,859,245)	4,780	6,489	6/10/2023	0
WSX Index	Morgan Stanley & Company	(62)	(2,584,620)	4,652	50,730	6/10/2023	(426)
MXEA Index	Morgan Stanley & Company	(15)	(3,046,890)	2,240	2,602	13/10/2023	0
MXEF Index	Morgan Stanley & Company	(20)	(1,905,560)	1,030	65,334	13/10/2023	(1)
RUTW Index	Morgan Stanley & Company	(11)	(1,963,612)	1,940	34,276	13/10/2023	(468)
SPXW Index	Morgan Stanley & Company	(16)	(6,860,880)	4,640	23,339	13/10/2023	(54)
SPXW Index	Morgan Stanley & Company	(5)	(2,144,025)	4,775	4,678	13/10/2023	0
WSX Index	Morgan Stanley & Company	(53)	(2,209,435)	4,705	50,405	13/10/2023	(532)
CAC Index	Morgan Stanley & Company	(2)	(142,499)	7,929	6,624	20/10/2023	(706)
DJX Index	Morgan Stanley & Company	(85)	(2,848,180)	355	63,679	20/10/2023	(637)
MXEA Index	Morgan Stanley & Company	(22)	(4,468,772)	2,150	120,535	20/10/2023	(427)
MXEF Index	Morgan Stanley & Company	(11)	(1,048,058)	1,020	46,533	20/10/2023	(28)
MXEF Index	Morgan Stanley & Company	(1)	(95,278)	1,060	2,619	20/10/2023	0
RUT Index	Morgan Stanley & Company	(14)	(2,499,143)	1,890	220,156	20/10/2023	(3,955)
SPX Index	Morgan Stanley & Company	(11)	(4,716,855)	4,665	17,809	20/10/2023	(165)
UKX Index	Morgan Stanley & Company	(21)	(2,379,279)	9,761	120,220	20/10/2023	(1,281)
							<b>(8,815)</b>

As at 30 September 2023, Global Equity Enhanced Income Fund had segregated securities as collateral of USD 49,024,479, before haircut, for open written options. These securities are included in the Portfolio of investments.

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As at 30 September 2023, the following Sub-Funds had forward foreign currency contracts outstanding:

CONTRACT TYPE	PURPOSE	COUNTERPARTY	MATURITY DATE	CONTRACTS TO RECEIVE/DELIVER	COST	MARKET VALUE	VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
<b>2 Degree Global Equity Fund</b>							
Buy	Currency hedging	Brown Brothers Harriman	2/10/2023	8,011 EUR	8,615 USD	8,470 USD	(145) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	16,581 EUR	17,632 USD	17,535 USD	(97) USD
Sell	Currency hedging	Brown Brothers Harriman	2/10/2023	(8,011) EUR	8,422 USD	8,470 USD	(48) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(8,570) EUR	9,211 USD	9,063 USD	148 USD
	Currency hedging	Brown Brothers Harriman	11/10/2023	(32,541) CNH	4,457 USD	4,460 USD	(3) USD
<b>Alternative Risk Premia Fund</b>							
Buy	Currency hedging	Brown Brothers Harriman	2/10/2023	7,970 EUR	8,566 USD	8,427 USD	(139) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	16,134 EUR	17,152 USD	17,062 USD	(90) USD
	Economic hedging	Barclays Bank PLC	18/10/2023	5,037,000 BRL	1,022,878 USD	999,808 USD	(23,070) USD
	Economic hedging	Barclays Bank PLC	18/10/2023	616,255,000 CLP	692,305 USD	692,784 USD	479 USD
	Economic hedging	Barclays Bank PLC	18/10/2023	6,615,000 CZK	290,211 USD	286,518 USD	(3,693) USD
	Economic hedging	Barclays Bank PLC	18/10/2023	834,000 GBP	1,041,659 USD	1,017,657 USD	(24,002) USD
	Economic hedging	Barclays Bank PLC	18/10/2023	439,538,000 HUF	1,219,502 USD	1,189,909 USD	(29,593) USD
	Economic hedging	Barclays Bank PLC	18/10/2023	3,248,574,000 IDR	211,328 USD	210,191 USD	(1,137) USD
	Economic hedging	Barclays Bank PLC	18/10/2023	157,190,000 JPY	1,070,833 USD	1,054,610 USD	(16,223) USD
	Economic hedging	Barclays Bank PLC	18/10/2023	26,264,000 MXN	1,525,170 USD	1,503,184 USD	(21,986) USD
	Economic hedging	Barclays Bank PLC	18/10/2023	5,348,000 PLN	1,243,762 USD	1,223,684 USD	(20,078) USD
	Economic hedging	Barclays Bank PLC	18/10/2023	3,768,000 SEK	339,172 USD	345,089 USD	5,917 USD
	Economic hedging	Barclays Bank PLC	18/10/2023	11,239,000 ZAR	596,612 USD	592,815 USD	(3,797) USD
Sell	Currency hedging	Brown Brothers Harriman	2/10/2023	(7,970) EUR	8,378 USD	8,426 USD	(48) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(8,163) EUR	8,774 USD	8,634 USD	140 USD
	Economic hedging	Barclays Bank PLC	18/10/2023	(6,337,000) AUD	4,072,274 USD	4,076,620 USD	(4,346) USD
	Economic hedging	Barclays Bank PLC	18/10/2023	(5,565,000) CAD	4,112,217 USD	4,098,061 USD	14,156 USD
	Economic hedging	Barclays Bank PLC	18/10/2023	(2,820,000) CHF	3,169,063 USD	3,085,775 USD	83,288 USD
	Economic hedging	Barclays Bank PLC	18/10/2023	(5,174,000) EUR	5,563,482 USD	5,473,644 USD	89,838 USD
	Economic hedging	Barclays Bank PLC	18/10/2023	(17,820,000) INR	214,541 USD	214,435 USD	106 USD
	Economic hedging	Barclays Bank PLC	18/10/2023	(1,480,644,000) KRW	1,117,450 USD	1,098,163 USD	19,287 USD
	Economic hedging	Barclays Bank PLC	18/10/2023	(6,097,000) NOK	570,360 USD	570,235 USD	125 USD
	Economic hedging	Barclays Bank PLC	18/10/2023	(4,591,000) NZD	2,714,067 USD	2,751,620 USD	(37,553) USD
<b>Climate Transition Global Buy and Maintain Fund</b>							
Sell	Economic hedging	State Street Bank	25/10/2023	(5,240,000) EUR	4,560,078 GBP	4,548,962 GBP	11,116 GBP
	Economic hedging	State Street Bank	25/10/2023	(17,216,000) USD	14,077,217 GBP	14,103,164 GBP	(25,947) GBP
<b>Climate Transition Global High Yield Fund</b>							
Buy	Currency hedging	Brown Brothers Harriman	2/10/2023	9,399 EUR	10,101 USD	9,937 USD	(164) USD
	Currency hedging	Brown Brothers Harriman	2/10/2023	786 GBP	987 USD	959 USD	(28) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	19,025 EUR	20,226 USD	20,119 USD	(107) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	1,581 GBP	1,953 USD	1,929 USD	(24) USD
Sell	Currency hedging	Brown Brothers Harriman	2/10/2023	(9,399) EUR	9,880 USD	9,937 USD	(57) USD
	Currency hedging	Brown Brothers Harriman	2/10/2023	(786) GBP	954 USD	959 USD	(5) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(9,626) EUR	10,346 USD	10,180 USD	166 USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(795) GBP	1,001 USD	971 USD	30 USD
	Economic hedging	State Street Bank	25/10/2023	(10,750,000) EUR	11,442,485 USD	11,375,998 USD	66,487 USD
	Economic hedging	State Street Bank	25/10/2023	(1,360,000) GBP	1,663,301 USD	1,659,566 USD	3,735 USD

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CONTRACT TYPE	PURPOSE	COUNTERPARTY	MATURITY DATE	CONTRACTS TO RECEIVE/DELIVER	COST	MARKET VALUE	VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
<b>Climate Transition Global Investment Grade Credit Fund</b>							
Buy	Currency hedging	Brown Brothers Harriman	2/10/2023	7,001 EUR	7,524 USD	7,402 USD	(122) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	14,171 EUR	15,066 USD	14,987 USD	(79) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	14,219 GBP	17,672 USD	17,348 USD	(324) USD
Sell	Currency hedging	Brown Brothers Harriman	2/10/2023	(7,001) EUR	7,359 USD	7,401 USD	(42) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(7,248) EUR	7,789 USD	7,665 USD	124 USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(7,166) GBP	9,001 USD	8,743 USD	258 USD
	Economic hedging	State Street Bank	25/10/2023	(8,730,000) EUR	9,292,366 USD	9,238,369 USD	53,997 USD
	Economic hedging	State Street Bank	25/10/2023	(1,420,000) GBP	1,736,739 USD	1,732,782 USD	3,957 USD
<b>EUR Investment Grade Credit Fund</b>							
Buy	Currency hedging	Brown Brothers Harriman	10/10/2023	95,508,957 CHF	100,161,795 EUR	98,654,965 EUR	(1,506,830) EUR
Sell	Economic hedging	State Street Bank	25/10/2023	(950,000) GBP	1,091,569 EUR	1,094,315 EUR	(2,746) EUR
	Economic hedging	State Street Bank	25/10/2023	(950,000) USD	892,537 EUR	896,451 EUR	(3,914) EUR
<b>EUR Short Duration Credit Fund</b>							
Buy	Currency hedging	Brown Brothers Harriman	2/10/2023	43,784 GBP	51,164 EUR	50,475 EUR	(689) EUR
	Currency hedging	Brown Brothers Harriman	2/10/2023	68,620,666 USD	63,831,788 EUR	64,812,907 EUR	981,119 EUR
	Currency hedging	Brown Brothers Harriman	10/10/2023	87,567 GBP	101,688 EUR	100,925 EUR	(763) EUR
	Currency hedging	Brown Brothers Harriman	10/10/2023	140,086,799 USD	131,744,220 EUR	132,276,031 EUR	531,811 EUR
Sell	Currency hedging	Brown Brothers Harriman	2/10/2023	(43,784) GBP	50,524 EUR	50,475 EUR	49 EUR
	Currency hedging	Brown Brothers Harriman	2/10/2023	(68,620,666) USD	65,248,439 EUR	64,812,907 EUR	435,532 EUR
	Currency hedging	Brown Brothers Harriman	10/10/2023	(43,784) GBP	51,164 EUR	50,462 EUR	702 EUR
	Currency hedging	Brown Brothers Harriman	10/10/2023	(73,853,424) USD	68,755,093 EUR	69,735,606 EUR	(980,513) EUR
	Economic hedging	State Street Bank	25/10/2023	(3,750,000) GBP	4,308,824 EUR	4,319,664 EUR	(10,840) EUR
	Economic hedging	State Street Bank	25/10/2023	(550,000) USD	517,046 EUR	518,998 EUR	(1,952) EUR
<b>Global Equity Enhanced Income Fund</b>							
Buy	Currency hedging	Brown Brothers Harriman	10/10/2023	740,484 SGD	544,487 USD	541,849 USD	(2,638) USD
Sell	Currency hedging	Brown Brothers Harriman	10/10/2023	(28,033) SGD	20,568 USD	20,513 USD	55 USD
<b>Global Long/Short Equity Fund</b>							
Buy	Currency hedging	Brown Brothers Harriman	2/10/2023	4,251,555 EUR	4,569,285 USD	4,494,957 USD	(74,328) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	8,606,159 EUR	9,149,490 USD	9,101,432 USD	(48,058) USD
Sell	Currency hedging	Brown Brothers Harriman	2/10/2023	(4,251,555) EUR	4,469,364 USD	4,494,956 USD	(25,592) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(4,354,605) EUR	4,680,126 USD	4,605,207 USD	74,919 USD
<b>Small Cap Innovation Fund</b>							
Buy	Currency hedging	Brown Brothers Harriman	10/10/2023	9,840 EUR	10,576 USD	10,407 USD	(169) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	9,218 SGD	6,778 USD	6,745 USD	(33) USD
Sell	Currency hedging	Brown Brothers Harriman	10/10/2023	(771) EUR	825 USD	815 USD	10 USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(642) SGD	471 USD	470 USD	1 USD
<b>U.S. All Cap Growth Fund</b>							
Buy	Currency hedging	Brown Brothers Harriman	2/10/2023	2,493,947 EUR	2,681,847 USD	2,636,726 USD	(45,121) USD
	Currency hedging	Brown Brothers Harriman	2/10/2023	518,902 SGD	382,030 USD	379,592 USD	(2,438) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	5,273,990 EUR	5,609,578 USD	5,577,502 USD	(32,076) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	1,372,388 SGD	1,005,803 USD	1,004,246 USD	(1,557) USD
Sell	Currency hedging	Brown Brothers Harriman	2/10/2023	(2,493,947) EUR	2,621,714 USD	2,636,726 USD	(15,012) USD
	Currency hedging	Brown Brothers Harriman	2/10/2023	(518,902) SGD	378,230 USD	379,592 USD	(1,362) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(2,780,044) EUR	2,987,865 USD	2,940,032 USD	47,833 USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(853,454) SGD	627,550 USD	624,516 USD	3,034 USD

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CONTRACT TYPE	PURPOSE	COUNTERPARTY	MATURITY DATE	CONTRACTS TO RECEIVE/DELIVER	COST	MARKET VALUE	VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
<b>U.S. Short-Term High Yield Bond Fund</b>							
Buy	Currency hedging	Brown Brothers Harriman	10/10/2023	39,355 EUR	42,140 USD	41,619 USD	(521) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	44,200,306 GBP	54,940,128 USD	53,930,962 USD	(1,009,166) USD
Sell	Currency hedging	Brown Brothers Harriman	10/10/2023	(20,001) EUR	21,496 USD	21,152 USD	344 USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(22,379,900) GBP	28,114,404 USD	27,306,813 USD	807,591 USD
Buy	Currency hedging	Brown Brothers Harriman	2/10/2023	167,185,944 EUR	179,700,305 USD	176,757,355 USD	(2,942,950) USD
	Currency hedging	Brown Brothers Harriman	2/10/2023	2,368,776 GBP	2,975,567 USD	2,890,143 USD	(85,424) USD
	Currency hedging	Brown Brothers Harriman	2/10/2023	1,885,500,211 JPY	12,859,153 USD	12,617,105 USD	(242,048) USD
	Currency hedging	Brown Brothers Harriman	2/10/2023	9,364 SGD	6,886 USD	6,850 USD	(36) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	340,362,451 EUR	361,873,249 USD	359,949,841 USD	(1,923,408) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	4,823,209 GBP	5,957,884 USD	5,885,034 USD	(72,850) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	3,906,107,874 JPY	26,405,978 USD	26,167,421 USD	(238,557) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	18,965 SGD	13,886 USD	13,879 USD	(7) USD
Sell	Currency hedging	Brown Brothers Harriman	2/10/2023	(167,185,944) EUR	175,750,989 USD	176,757,355 USD	(1,006,366) USD
	Currency hedging	Brown Brothers Harriman	2/10/2023	(2,368,776) GBP	2,875,646 USD	2,890,143 USD	(14,497) USD
	Currency hedging	Brown Brothers Harriman	2/10/2023	(1,885,500,211) JPY	12,628,715 USD	12,617,106 USD	11,609 USD
	Currency hedging	Brown Brothers Harriman	2/10/2023	(9,364) SGD	6,826 USD	6,851 USD	(25) USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(173,176,507) EUR	186,122,261 USD	183,142,576 USD	2,979,685 USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(2,454,433) GBP	3,082,238 USD	2,994,774 USD	87,464 USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(2,020,607,664) JPY	13,777,263 USD	13,536,260 USD	241,003 USD
	Currency hedging	Brown Brothers Harriman	10/10/2023	(9,601) SGD	7,060 USD	7,026 USD	34 USD

As at 30 September 2023, the following Sub-Funds had open futures contracts:

CONTRACT TYPE	DESCRIPTION	MATURITY DATE	COMMITMENT AMOUNT	VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
<b>Alternative Risk Premia Fund</b>				
5 Short	Euro-Bund Futures	7/12/2023	(680,023) USD	20,564 USD
8 Short	Australian 10 Year Bond Futures	15/12/2023	(575,943) USD	17,430 USD
8 Short	MSCI Emerging Markets Index Futures	15/12/2023	(382,200) USD	9,240 USD
18 Short	Canadian 10 Year Bond Futures	18/12/2023	(1,525,743) USD	45,220 USD
15 Short	10 Year U.S. Treasury Note	19/12/2023	(1,620,938) USD	29,797 USD
20 Short	Long Gilt Futures	27/12/2023	(2,297,692) USD	10,590 USD
5 Long	CAC40 10 Euro Futures	20/10/2023	378,046 USD	(6,185) USD
3 Long	TOPIX Index Futures	7/12/2023	466,441 USD	(1,459) USD
3 Long	S&P/TSX 60 Index Futures	14/12/2023	519,625 USD	(15,375) USD
1 Long	DAX Index Futures	15/12/2023	410,372 USD	(10,163) USD
3 Long	E-Mini Russell 2000 Index Futures	15/12/2023	269,790 USD	(11,745) USD
8 Long	Euro STOXX 50 Futures	15/12/2023	355,574 USD	(5,138) USD
5 Long	FTSE 100 Index Futures	15/12/2023	467,969 USD	7,870 USD
1 Long	NASDAQ 100 E-Mini Futures	15/12/2023	297,330 USD	(12,233) USD
2 Long	S&P 500 E-Mini Futures	15/12/2023	432,550 USD	(17,996) USD
4 Long	SPI 200 Futures	21/12/2023	455,594 USD	(8,358) USD
<b>EUR Investment Grade Credit Fund</b>				
38 Short	Euro-BOBL Futures	7/12/2023	(4,398,500) EUR	6,080 EUR
5 Short	10 Year U.S. Treasury Note	19/12/2023	(510,331) EUR	7,453 EUR
48 Long	Euro-Schatz Futures	7/12/2023	5,039,520 EUR	(23,280) EUR
<b>EUR Short Duration Credit Fund</b>				
13 Short	Long Gilt Futures	27/12/2023	(1,411,146) EUR	1,049 EUR
60 Long	Euro-BOBL Futures	7/12/2023	6,945,000 EUR	(99,000) EUR
67 Long	Euro-Schatz Futures	7/12/2023	7,034,330 EUR	(32,495) EUR
<b>Global Equity Enhanced Income Fund</b>				
34 Long	S&P 500 E-Mini Futures	15/12/2023	735,335 USD	(20,803) USD

As at 30 September 2023, 2 Degree Global Equity Fund had segregated cash of USD 56,000 for closed futures contracts. Alternative Risk Premia Fund and Global Equity Enhanced Income Fund had segregated cash of USD 1,981,799 and USD 42,000, respectively, for open futures contracts. These amounts are included in Segregated cash collateral in the Statement of assets and liabilities.

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As at 30 September 2023, the following Sub-Funds had contracts for difference outstanding:

CURRENCY	SECURITY	LONG/SHORT	SHARES	USD MARKET VALUE	USD VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
<b>Alternative Risk Premia Fund</b>					
USD	1-800-Flowers.com Incorporated	Long	2,693	18,851	1,293
USD	2U Incorporated	Long	582	1,438	(47)
USD	3i Group plc	Long	815	20,614	(148)
USD	4D Molecular Therapeutics Incorporated	Long	192	2,444	(340)
USD	4imprint Group plc	Long	59	3,779	99
USD	A O Smith Corporation	Long	73	4,827	(16)
USD	A10 Networks Incorporated	Long	473	7,109	151
USD	ABN AMRO Bank NV	Long	1,201	17,066	(711)
USD	abrdrn plc	Long	3,901	7,413	(306)
USD	ACADIA Pharmaceuticals Incorporated	Long	647	13,483	(1,909)
USD	ACCO Brands Corporation	Long	1,068	6,130	(160)
USD	Accolade Incorporated	Long	354	3,745	(404)
USD	ACS Actividades de Construccion y Servicios SA	Long	1,180	42,504	(966)
USD	Addus HomeCare Corporation	Long	23	1,959	3
USD	Adeia Incorporated	Long	4,002	42,741	3,122
USD	ADMA Biologics Incorporated	Long	3,284	11,757	99
USD	Admiral Group plc	Long	236	6,844	(224)
USD	Adtalem Global Education Incorporated	Long	391	16,754	(113)
USD	AdvanSix Incorporated	Long	79	2,455	20
USD	AECOM	Long	41	3,405	(22)
USD	Aecon Group Incorporated	Long	1,200	10,028	(117)
USD	Aehr Test Systems	Long	60	2,742	19
USD	Aena SME SA	Long	52	7,840	(172)
USD	Aflac Incorporated	Long	359	27,553	(144)
USD	Ageas SA	Long	356	14,690	(650)
USD	Agilent Technologies Incorporated	Long	55	6,150	(36)
USD	Akamai Technologies Incorporated	Long	40	4,262	(78)
USD	Aldeyra Therapeutics Incorporated	Long	3,756	25,090	1,352
USD	Allakos Incorporated	Long	8,158	18,519	979
USD	Alphatec Holdings Incorporated	Long	856	11,102	(180)
USD	A-Mark Precious Metals Incorporated	Long	731	21,440	(1,382)
USD	Ambac Financial Group Incorporated	Long	2,410	29,065	(1,759)
USD	American Woodmark Corporation	Long	28	2,117	36
USD	Ameriprise Financial Incorporated	Long	22	7,253	(337)
USD	AMERISAFE Incorporated	Long	305	15,271	(421)
USD	Ampol Limited	Long	156	3,390	43
USD	Amundi SA	Long	632	35,648	(1,248)
USD	Andersons Incorporated	Long	224	11,538	81
USD	Angi Incorporated	Long	7,207	14,270	(1,297)
USD	Anima Holding SpA	Long	692	2,905	17
USD	Ansell Limited	Long	715	10,173	(210)
USD	APA Corporation	Long	219	9,001	(39)
USD	Apartment Investment and Management Company	Long	396	2,693	(127)
USD	Apogee Enterprises Incorporated	Long	143	6,732	(189)
USD	Appfolio Incorporated	Long	53	9,679	(5)
USD	Arch Capital Group Limited	Long	46	3,667	(74)
USD	Arcturus Therapeutics Holdings Incorporated	Long	1,088	27,798	(1,044)

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CURRENCY	SECURITY	LONG/SHORT	SHARES	USD MARKET VALUE	USD VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
<b>Alternative Risk Premia Fund (continued)</b>					
USD	Ardelyx Incorporated	Long	8,624	35,186	1,897
USD	Argan Incorporated	Long	1,020	46,430	806
USD	Arlo Technologies Incorporated	Long	1,317	13,565	(882)
USD	Arrow Electronics Incorporated	Long	212	26,551	(564)
USD	Aryzta AG	Long	13,583	23,268	1,267
USD	Atrion Corporation	Long	4	1,653	(123)
USD	Avantax Incorporated	Long	361	9,234	(11)
USD	AvePoint Incorporated	Long	371	2,493	45
USD	Azbil Corporation	Long	1,300	39,825	(2,099)
USD	Babcock International Group plc	Long	585	2,951	181
USD	Balfour Beatty plc	Long	4,925	19,289	(1,088)
USD	Banco Bilbao Vizcaya Argentaria SA	Long	2,128	17,346	248
USD	Bandwidth Incorporated	Long	2,925	32,965	(2,194)
USD	Bank of Georgia Group plc	Long	441	19,855	(273)
USD	Bank of Ireland Group plc	Long	2,722	26,735	1,053
USD	Bank of New York Mellon Corporation	Long	142	6,056	(149)
USD	Barrett Business Services Incorporated	Long	616	55,588	(764)
USD	Bath & Body Works Incorporated	Long	1,208	40,830	(1,438)
USD	Bayerische Motoren Werke AG	Long	119	11,109	(616)
USD	Bayerische Motoren Werke AG	Long	28	2,853	(156)
USD	Beazer Homes USA Incorporated	Long	399	9,939	(120)
USD	Belden Incorporated	Long	22	2,124	20
USD	Benchmark Electronics Incorporated	Long	89	2,159	54
USD	Berry Corporation	Long	640	5,248	83
USD	Best Buy Company Incorporated	Long	420	29,177	(538)
USD	Betsson AB	Long	1,191	283	4
USD	Betsson AB	Long	1,191	13,103	(535)
USD	BFF Bank SpA	Long	356	3,562	(71)
USD	Bilfinger SE	Long	54	1,852	(71)
USD	BioArctic AB	Long	470	12,174	(411)
USD	Biogen Incorporated	Long	113	29,042	(398)
USD	BioLife Solutions Incorporated	Long	1,010	13,948	1,121
USD	Bio-Rad Laboratories Incorporated	Long	100	35,845	(597)
USD	Bioxcel Therapeutics Incorporated	Long	1,678	4,245	(822)
USD	BJ's Restaurants Incorporated	Long	215	5,044	(421)
USD	BKW AG	Long	432	76,220	(3,265)
USD	BlackRock Incorporated	Long	15	9,697	(555)
USD	Bluebird Bio Incorporated	Long	5,174	15,729	(569)
USD	BlueLinx Holdings Incorporated	Long	60	4,925	(41)
USD	BlueScope Steel Limited	Long	1,803	22,536	182
USD	BM Technologies Incorporated	Long	12	24	(2)
USD	Bollere SE	Long	7,674	41,297	(2,310)
USD	Booz Allen Hamilton Holding Corporation	Long	362	39,556	(836)
USD	Boral Limited	Long	3,321	9,502	(15)
USD	BorgWarner Incorporated	Long	464	18,732	(376)
USD	Boston Scientific Corporation	Long	321	16,949	(417)
USD	Box Incorporated	Long	154	3,728	(117)
USD	BrightSphere Investment Group Incorporated	Long	2,429	47,098	(2,016)
USD	Broadcom Incorporated	Long	13	10,798	0

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	Brookfield Renewable Corporation	Long	100	2,394	(382)
USD	BRP Incorporated	Long	500	37,846	(365)
USD	Buckle Incorporated	Long	242	8,080	242
USD	Builders FirstSource Incorporated	Long	150	18,674	(401)
USD	Burberry Group plc	Long	635	14,786	(1,288)
USD	Butterfly Network Incorporated	Long	6,651	7,848	133
USD	Calavo Growers Incorporated	Long	1,048	26,441	(1,719)
USD	Campbell Soup Company	Long	710	29,167	(1,136)
USD	Canadian Tire Corporation Limited	Long	200	21,506	(937)
USD	Canadian Utilities Limited	Long	1,400	29,582	(2,852)
USD	Cano Health Incorporated	Long	10,028	2,543	83
USD	Capcom Company Limited	Long	800	28,828	(260)
USD	Cargotec OYJ	Long	112	4,696	(52)
USD	Carlsberg AS	Long	304	38,413	(2,954)
USD	Castle Biosciences Incorporated	Long	202	3,412	(10)
USD	Cboe Global Markets Incorporated	Long	496	77,480	536
USD	Centamin plc	Long	6,827	6,959	(653)
USD	Central Pacific Financial Corporation	Long	146	2,435	(29)
USD	Century Aluminum Company	Long	1,010	7,262	81
USD	CGI Incorporated	Long	700	68,998	(2,960)
USD	CH Robinson Worldwide Incorporated	Long	436	37,553	(632)
USD	Check Point Software Technologies Limited	Long	164	21,858	(686)
USD	Chiba Bank Limited	Long	1,100	8,005	(388)
USD	Chubu Electric Power Company Incorporated	Long	1,400	17,865	(1,500)
USD	Chuy's Holdings Incorporated	Long	736	26,187	515
USD	Cia de Distribucion Integral Logista Holdings SA	Long	444	11,360	(512)
USD	City Holding Company	Long	86	7,770	196
USD	CK Infrastructure Holdings Limited	Long	1,500	7,097	(268)
USD	Clearwater Paper Corporation	Long	291	10,549	(6)
USD	Clearway Energy Incorporated	Long	785	15,637	(2,740)
USD	Clorox Company	Long	382	50,065	(2,063)
USD	Clover Health Investments Company	Long	8,891	9,602	0
USD	CNO Financial Group Incorporated	Long	85	2,017	4
USD	Cochlear Limited	Long	221	36,279	(806)
USD	Coface SA	Long	496	6,335	(488)
USD	Coherus Biosciences Incorporated	Long	4,683	17,514	(3,606)
USD	Cohu Incorporated	Long	289	9,953	9
USD	Commerzbank AG	Long	1,458	16,632	1,079
USD	Community Health Systems Incorporated	Long	886	2,569	(71)
USD	Compass Incorporated	Long	4,184	12,134	(1,339)
USD	Computer Programs and Systems Incorporated	Long	303	4,830	276
USD	Consensus Cloud Solutions Incorporated	Long	1,263	31,802	(189)
USD	Consolidated Edison Incorporated	Long	72	6,158	(430)
USD	Constellation Energy Corporation	Long	374	40,796	(393)
USD	Corsair Gaming Incorporated	Long	117	1,700	(46)
USD	Covenant Logistics Group Incorporated	Long	915	40,123	(961)
USD	CRA International Incorporated	Long	98	9,874	(243)
USD	Cracker Barrel Old Country Store Incorporated	Long	34	2,285	(75)
USD	Cross Country Healthcare Incorporated	Long	256	6,346	225

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	Crown Holdings Incorporated	Long	40	3,539	(76)
USD	CSR Limited	Long	2,243	8,148	(46)
USD	CVS Group plc	Long	205	4,079	243
USD	CyberAgent Incorporated	Long	2,000	10,791	(275)
USD	Cybozu Incorporated	Long	1,100	14,928	188
USD	Dai Nippon Printing Company Limited	Long	1,000	26,031	(1,087)
USD	Daihen Corporation	Long	100	3,386	(157)
USD	Daito Trust Construction Company Limited	Long	200	21,079	(651)
USD	Daiwabo Holdings Company Limited	Long	1,100	21,089	(571)
USD	Danske Bank A/S	Long	124	2,889	(58)
USD	Darden Restaurants Incorporated	Long	247	35,375	(1,541)
USD	DaVita Incorporated	Long	383	36,205	(3,370)
USD	Deckers Outdoor Corporation	Long	121	62,205	(1,160)
USD	DENTSPLY SIRONA Incorporated	Long	994	33,955	(1,024)
USD	Descartes Systems Group Incorporated	Long	300	22,019	16
USD	Deterra Royalties Limited	Long	1,541	4,746	(48)
USD	Dick's Sporting Goods Incorporated	Long	100	10,858	(330)
USD	Dolby Laboratories Incorporated	Long	24	1,902	(62)
USD	Domino's Pizza Group plc	Long	1,681	7,720	(269)
USD	Domino's Pizza Incorporated	Long	102	38,637	(617)
USD	Donnelley Financial Solutions Incorporated	Long	473	26,620	2,001
USD	Dorian LPG Limited	Long	1,067	30,655	1,195
USD	Douglas Dynamics Incorporated	Long	81	2,445	(32)
USD	Dropbox Incorporated	Long	3,371	91,792	1,854
USD	Dundee Precious Metals Incorporated	Long	1,300	8,040	(213)
USD	Dyne Therapeutics Incorporated	Long	2,233	20,008	(804)
USD	Eagle Pharmaceuticals Incorporated	Long	293	4,621	164
USD	Earth Infinity Company Limited	Long	13,300	9,523	(818)
USD	eBay Incorporated	Long	1,401	61,770	560
USD	Ebix Incorporated	Long	157	1,551	(279)
USD	Ecovyst Incorporated	Long	764	7,518	(183)
USD	Edenred SE	Long	60	3,760	(156)
USD	Eldorado Gold Corporation	Long	300	2,677	(346)
USD	Electronic Arts Incorporated	Long	131	15,772	(7)
USD	Element Fleet Management Corporation	Long	5,200	74,617	(2,200)
USD	Elior Group	Long	6,054	12,424	(311)
USD	Empire Company Limited	Long	700	19,043	(222)
USD	Employers Holdings Incorporated	Long	93	3,715	(61)
USD	Enagas SA	Long	1,515	25,115	(1,800)
USD	Enanta Pharmaceuticals Incorporated	Long	224	2,502	(325)
USD	Energizer Holdings Incorporated	Long	157	5,030	(314)
USD	EnerSys	Long	81	7,668	(235)
USD	Equitable Holdings Incorporated	Long	802	22,769	(537)
USD	Erie Indemnity Company	Long	355	104,295	419
USD	Ethan Allen Interiors Incorporated	Long	795	23,771	(16)
USD	Etsy Incorporated	Long	286	18,470	(31)
USD	Everbridge Incorporated	Long	183	4,103	(273)
USD	Evolus Incorporated	Long	3,590	32,813	(180)
USD	Exelon Corporation	Long	234	8,843	(711)

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	eXp World Holdings Incorporated	Long	155	2,517	(112)
USD	Expeditors International of Washington Incorporated	Long	608	69,695	(128)
USD	EZCorporation Incorporated	Long	3,102	25,592	1,179
USD	Fair Isaac Corporation	Long	110	95,538	(3,887)
USD	Fevertree Drinks plc	Long	262	3,836	(236)
USD	FibroGen Incorporated	Long	3,285	2,835	(38)
USD	First Citizens BancShares Incorporated	Long	13	17,941	35
USD	First Solar Incorporated	Long	104	16,805	(796)
USD	FirstService Corporation	Long	100	14,545	(1,044)
USD	Fresh Del Monte Produce Incorporated	Long	190	4,910	65
USD	Fuji Soft Incorporated	Long	100	3,239	(6)
USD	Gamma Communications plc	Long	414	5,516	(399)
USD	Gartner Incorporated	Long	102	35,048	(1,388)
USD	GEA Group AG	Long	566	20,920	(744)
USD	General Electric Company	Long	62	6,854	(267)
USD	General Mills Incorporated	Long	347	22,205	(652)
USD	Genting Singapore Limited	Long	33,500	20,708	(762)
USD	Genworth Financial Incorporated	Long	3,066	17,967	61
USD	Geo Holdings Corporation	Long	800	12,698	(656)
USD	Getinge AB	Long	2,622	46,246	(1,699)
USD	Gilead Sciences Incorporated	Long	885	66,322	(779)
USD	Globe Life Incorporated	Long	386	41,970	(834)
USD	GMO Financial Gate Incorporated	Long	300	21,380	22
USD	Graco Incorporated	Long	221	16,106	(413)
USD	Grand Canyon Education Incorporated	Long	177	20,688	30
USD	Granite Construction Incorporated	Long	150	5,703	(117)
USD	Greif Incorporated	Long	79	5,278	(25)
USD	Hackett Group Incorporated	Long	1,531	36,116	(46)
USD	Hakuto Company Limited	Long	200	6,785	(611)
USD	Hamamatsu Photonics KK	Long	200	8,430	(455)
USD	Hang Lung Properties Limited	Long	8,000	10,951	354
USD	Hankyu Hanshin Holdings Incorporated	Long	200	6,827	(407)
USD	Hanmi Financial Corporation	Long	132	2,142	(13)
USD	Hargreaves Lansdown plc	Long	9,731	91,800	(6,658)
USD	Harmonic Incorporated	Long	539	5,191	49
USD	Harrow Incorporated	Long	641	9,211	141
USD	Hartford Financial Services Group Incorporated	Long	43	3,049	(131)
USD	Haverty Furniture Companies Incorporated	Long	1,291	37,155	(2,595)
USD	Hawkins Incorporated	Long	361	21,245	(422)
USD	Haynes International Incorporated	Long	198	9,211	12
USD	Hays plc	Long	11,324	15,088	(53)
USD	Hazama Ando Corporation	Long	600	4,685	(434)
USD	Healthcare Services Group Incorporated	Long	306	3,192	(104)
USD	HealthStream Incorporated	Long	581	12,538	139
USD	Heidelberg Materials AG	Long	199	15,468	(35)
USD	Helia Group Limited	Long	17,169	38,525	(1,698)
USD	Helvetia Holding AG	Long	200	28,055	(1,366)
USD	Henkel AG & Company KGaA	Long	289	20,612	(414)
USD	Heritage Commerce Corporation	Long	814	6,895	8

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	Heritage Financial Corporation	Long	306	4,991	(34)
USD	Hikma Pharmaceuticals plc	Long	826	21,043	(747)
USD	Hilltop Holdings Incorporated	Long	170	4,821	(109)
USD	Hims & Hers Health Incorporated	Long	1,036	6,516	104
USD	Hokkaido Electric Power	Long	3,100	13,529	(930)
USD	Hokuriku Electric Power Company	Long	1,300	7,012	(759)
USD	Hologic Incorporated	Long	210	14,574	(431)
USD	HomeStreet Incorporated	Long	1,746	13,601	(1,379)
USD	Hosiden Corporation	Long	700	8,989	(131)
USD	Hubbell Incorporated	Long	175	54,847	511
USD	Hulic Company Limited	Long	400	3,589	(118)
USD	Huntington Ingalls Industries Incorporated	Long	34	6,956	(34)
USD	Hydro One Limited	Long	800	20,367	(1,274)
USD	iA Financial Corporation Incorporated	Long	800	50,182	(2,537)
USD	IAMGOLD Corporation	Long	2,600	5,609	(738)
USD	IDEXX Laboratories Incorporated	Long	23	10,057	(416)
USD	IDT Corporation	Long	1,523	33,582	(1,005)
USD	IGM Financial Incorporated	Long	2,200	55,800	(6,007)
USD	Immunovant Incorporated	Long	469	18,005	8,343
USD	Imperial Brands plc	Long	1,018	20,705	(1,548)
USD	Indra Sistemas SA	Long	868	12,572	(531)
USD	Industrivarden AB	Long	107	2,826	(47)
USD	International Paper Company	Long	260	9,222	455
USD	Interpublic Group of Companies Incorporated	Long	474	13,585	(550)
USD	Invesco Limited	Long	2,326	33,774	(1,233)
USD	IOOF Holdings Limited	Long	5,602	8,716	3
USD	Ipsen SA	Long	167	21,929	(649)
USD	IRESS Limited	Long	303	1,134	(53)
USD	J M Smucker Company	Long	252	30,973	(1,348)
USD	J Sainsbury plc	Long	15,216	46,932	(5,324)
USD	Japan Petroleum Exploration Company Limited	Long	600	22,604	(599)
USD	Jardine Cycle & Carriage Limited	Long	700	16,350	(159)
USD	JB Hi-Fi Limited	Long	165	4,818	(88)
USD	JD Wetherspoon	Long	241	2,033	(96)
USD	Jeronimo Martins SGPS SA	Long	166	3,731	(106)
USD	John B Sanfilippo & Son Incorporated	Long	509	50,289	(87)
USD	Johnson Matthey plc	Long	3,456	68,647	(5,678)
USD	Johnson Outdoors Incorporated	Long	203	11,102	321
USD	JS Global Lifestyle Company Limited	Long	88,000	14,609	94
USD	Julius Baer Group Limited	Long	127	8,167	(391)
USD	Jungheinrich AG	Long	71	2,130	(38)
USD	Juniper Networks Incorporated	Long	334	9,282	(144)
USD	Just Eat Takeaway.com NV	Long	2,567	31,943	(4,485)
USD	Kaga Electronics Company Limited	Long	400	17,372	(423)
USD	Kamigumi Company Limited	Long	400	8,244	(458)
USD	Karyopharm Therapeutics Incorporated	Long	3,402	4,559	510
USD	Keisei Electric Railway Company Limited	Long	400	13,865	(1,628)
USD	Kelly Services Incorporated	Long	1,457	26,503	233
USD	Kforce Incorporated	Long	604	36,035	755

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	Kiniksa Pharmaceuticals Limited	Long	801	13,913	352
USD	Kinnevik AB	Long	2,873	28,715	(1,466)
USD	Kinross Gold Corporation	Long	7,900	36,003	(5,446)
USD	Kintetsu Group Holdings Company Limited	Long	700	19,851	(1,152)
USD	Knight-Swift Transportation Holdings Incorporated	Long	470	23,571	(1,236)
USD	Knorr-Bremse AG	Long	104	6,617	(26)
USD	Kobayashi Pharmaceutical Company Limited	Long	300	13,400	(506)
USD	Kobe Bussan Company Limited	Long	900	21,115	(1,082)
USD	Kongsberg Gruppen ASA	Long	758	31,265	(1,399)
USD	Koninklijke Ahold Delhaize NV	Long	606	18,273	(777)
USD	Koninklijke BAM Groep NV	Long	11,007	23,437	531
USD	Koninklijke KPN NV	Long	1,377	4,541	(238)
USD	Koppers Holdings Incorporated	Long	813	32,154	(41)
USD	Kosaido Company Limited	Long	300	5,954	208
USD	Koshidaka Holdings Company Limited	Long	1,000	7,863	(555)
USD	KYB Corporation	Long	800	25,883	(1,377)
USD	La Francaise des Jeux SAEM	Long	172	5,601	(400)
USD	Labrador Iron Ore Royalty Corporation	Long	200	4,734	(289)
USD	Lamb Weston Holdings Incorporated	Long	386	35,690	(2,189)
USD	Landstar System Incorporated	Long	53	9,378	(384)
USD	Lattice Semiconductor Corporation	Long	147	12,632	194
USD	Laureate Education Incorporated	Long	1,617	22,800	(65)
USD	La-Z-Boy Incorporated	Long	109	3,366	(68)
USD	LeMaitre Vascular Incorporated	Long	50	2,724	(151)
USD	Lendlease Corporation Limited	Long	3,594	16,591	(365)
USD	Lennox International Incorporated	Long	30	11,233	27
USD	Leopalace21 Corporation	Long	17,600	38,630	76
USD	Liberty Global plc	Long	2,461	42,132	(3,249)
USD	Liberty Global plc	Long	1,770	32,851	(2,336)
USD	Ligand Pharmaceuticals Incorporated	Long	474	28,402	(540)
USD	Link and Motivation Incorporated	Long	2,900	8,422	(264)
USD	Liontrust Asset Management	Long	662	4,903	(147)
USD	Liquidity Services Incorporated	Long	183	3,224	15
USD	Logitech International SA	Long	240	16,592	(669)
USD	LyondellBasell Industries NV	Long	73	6,913	(170)
USD	Magnachip Semiconductor Corporation	Long	198	1,645	119
USD	Manitowoc Company Incorporated	Long	754	11,348	53
USD	MAPFRE SA	Long	1,035	2,112	(76)
USD	Marathon Petroleum Corporation	Long	315	47,672	(419)
USD	Marcus Corporation	Long	1,701	26,366	663
USD	MarketAxess Holdings Incorporated	Long	249	53,196	(2,398)
USD	Marten Transport Limited	Long	373	7,352	(127)
USD	Masco Corporation	Long	52	2,779	(58)
USD	Masimo Corporation	Long	43	3,770	(524)
USD	MasterCraft Boat Holdings Incorporated	Long	965	21,442	1,004
USD	Match Group Incorporated	Long	484	18,961	(1,164)
USD	Matthews International Corporation	Long	205	7,977	(390)
USD	Mazda Motor Corporation	Long	6,200	70,385	(5,654)
USD	McDonald's Holdings Company Japan Limited	Long	1,300	49,672	(865)

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	MediaAlpha Incorporated	Long	3,000	24,780	660
USD	Medibank Private Limited	Long	3,401	7,522	(116)
USD	Medifast Incorporated	Long	73	5,464	(529)
USD	Mediobanca Banca di Credito Finanziario SpA	Long	674	8,929	(36)
USD	Megaport Limited	Long	449	3,398	254
USD	Melexis NV	Long	28	2,419	(33)
USD	Mercedes-Benz Group AG	Long	395	27,517	(1,370)
USD	Methode Electronics Incorporated	Long	185	4,227	115
USD	Metro Incorporated	Long	100	5,193	(192)
USD	Mettler-Toledo International Incorporated	Long	31	34,350	(714)
USD	Mitek Systems Incorporated	Long	3,514	37,670	(1,687)
USD	Mitie Group plc	Long	16,539	20,744	(220)
USD	MITSUI-SOKO HOLDINGS Company	Long	200	5,762	(283)
USD	Modine Manufacturing Company	Long	554	25,346	643
USD	ModivCare Incorporated	Long	47	1,481	(234)
USD	Monadelphous Group Limited	Long	3,718	33,778	(633)
USD	Monogatari Corporation	Long	1,200	33,164	(1,317)
USD	Movado Group Incorporated	Long	155	4,239	118
USD	Mr Cooper Group Incorporated	Long	41	2,196	(16)
USD	MSCI Incorporated	Long	7	3,592	(154)
USD	Mullen Group Limited	Long	2,300	22,725	(383)
USD	N-able Incorporated	Long	144	1,858	(69)
USD	NanoString Technologies Incorporated	Long	7,471	12,850	1,270
USD	National Beverage Corporation	Long	209	9,827	119
USD	NatWest Group plc	Long	2,038	5,861	(241)
USD	NCC AB	Long	2,133	23,115	(287)
USD	NerdWallet Incorporated	Long	502	4,463	(35)
USD	Netflix Incorporated	Long	42	15,859	(365)
USD	NETGEAR Incorporated	Long	1,346	16,946	81
USD	New Hope Corporation Limited	Long	956	3,903	109
USD	Next plc	Long	98	8,724	87
USD	NGM Biopharmaceuticals Incorporated	Long	6,048	6,471	(907)
USD	Nippon Parking Development Company Limited	Long	8,500	12,115	392
USD	Nisshinbo Holdings Incorporated	Long	500	3,721	(6)
USD	Nitto Kogyo Corporation	Long	1,100	26,389	(1,983)
USD	NMI Holdings Incorporated	Long	297	8,046	(345)
USD	Norsk Hydro ASA	Long	2,364	14,851	750
USD	North West Company Incorporated	Long	800	20,144	(1,295)
USD	Northern Star Resources Limited	Long	4,972	33,438	(2,470)
USD	Nurix Therapeutics Incorporated	Long	429	3,372	(588)
USD	NVR Incorporated	Long	10	59,633	(1,688)
USD	OceanaGold Corporation	Long	2,000	3,917	(236)
USD	ODP Corporation	Long	368	16,983	22
USD	OFG Bancorp	Long	345	10,302	397
USD	Oil Refineries Limited	Long	60,674	20,011	(738)
USD	Oji Holdings Corporation	Long	2,300	9,681	(590)
USD	Olympic Steel Incorporated	Long	880	49,465	4,663
USD	Omnicom Group Incorporated	Long	426	31,728	(158)
USD	ON24 Incorporated	Long	3,459	21,895	934

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CURRENCY	SECURITY	LONG/SHORT	SHARES	USD MARKET VALUE	USD VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
<b>Alternative Risk Premia Fund (continued)</b>					
USD	ONE Gas Incorporated	Long	28	1,912	(176)
USD	OneSpan Incorporated	Long	1,915	20,586	(958)
USD	Open Up Group Incorporated	Long	1,000	12,279	(614)
USD	Oracle Corporation Japan	Long	1,800	133,699	13,609
USD	OraSure Technologies Incorporated	Long	11,950	70,864	5,974
USD	Orica Limited	Long	1,836	18,403	(70)
USD	Orion OYJ	Long	815	32,071	(330)
USD	Orron Energy AB	Long	52,121	34,873	(4,288)
USD	Otis Worldwide Corporation	Long	810	65,051	(1,126)
USD	Otsuka Corporation	Long	2,700	114,403	2,778
USD	Outokumpu OYJ	Long	670	2,811	(155)
USD	Outset Medical Incorporated	Long	510	5,549	(485)
USD	OVS SpA	Long	4,813	10,014	(822)
USD	PACCAR Incorporated	Long	76	6,462	(17)
USD	Pagegroup plc	Long	2,318	11,856	(98)
USD	PAL Group Holdings Company Limited	Long	400	5,187	(5)
USD	Pan Pacific International Holdings Corporation	Long	1,400	29,398	245
USD	Pandora AS	Long	406	42,105	126
USD	Pathward Financial Incorporated	Long	260	11,983	(221)
USD	PC Connection Incorporated	Long	302	16,121	3
USD	PDF Solutions Incorporated	Long	168	5,443	108
USD	PDL BioPharma Incorporated	Long	1,963	3,160	2,331
USD	Perella Weinberg Partners	Long	5,768	58,718	(1,154)
USD	Persol Holdings Company Limited	Long	17,000	27,689	(1,396)
USD	PetMed Express Incorporated	Long	478	4,900	(502)
USD	Pharming Group NV	Long	9,209	11,830	(641)
USD	Phreesia Incorporated	Long	162	3,026	(28)
USD	PKSHA Technology Incorporated	Long	400	7,281	(48)
USD	PowerCell Sweden AB	Long	260	1,275	(194)
USD	PROG Holdings Incorporated	Long	959	31,848	940
USD	Protagonist Therapeutics Incorporated	Long	823	13,728	(263)
USD	Prysmian SpA	Long	73	2,944	(107)
USD	Pulmonx Corporation	Long	525	5,423	(116)
USD	PulteGroup Incorporated	Long	114	8,442	(274)
USD	Qantas Airways Limited	Long	5,003	16,662	(548)
USD	Quanterix Corporation	Long	235	6,378	367
USD	Qube Holdings Limited	Long	3,876	7,152	(77)
USD	Quebecor Incorporated	Long	3,800	81,442	(2,379)
USD	QuinStreet Incorporated	Long	1,715	15,384	51
USD	Rambus Incorporated	Long	51	2,845	67
USD	Ramelius Resources Limited	Long	15,678	14,465	(409)
USD	Randstad NV	Long	844	46,740	(387)
USD	Ranpak Holdings Corporation	Long	465	2,530	(84)
USD	RE/MAX Holdings Incorporated	Long	998	12,914	(1,766)
USD	Reece Limited	Long	1,178	14,110	(251)
USD	Regis Resources Limited	Long	15,153	14,517	(1,033)
USD	Reliance Steel & Aluminum Company	Long	188	49,299	(583)
USD	Renault SA	Long	236	9,700	(173)

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	Resources Connection Incorporated	Long	197	2,937	(14)
USD	REV Group Incorporated	Long	230	3,680	81
USD	REX American Resources Corporation	Long	328	13,356	518
USD	Ricoh Company Limited	Long	2,200	18,998	(963)
USD	Rio Tinto Limited	Long	213	15,550	(538)
USD	RioCan Real Estate Investment Trust	Long	600	7,982	(689)
USD	Robert Half Incorporated	Long	310	22,717	(326)
USD	Rockwool AS	Long	22	5,341	32
USD	Rubis SCA	Long	521	11,700	(913)
USD	Russel Metals Incorporated	Long	400	11,197	(181)
USD	Ryerson Holding Corporation	Long	366	10,647	(15)
USD	S&T BanCorporation Incorporated	Long	567	15,354	164
USD	Sage Group plc	Long	4,256	51,356	(2,669)
USD	Sangetsu Corporation	Long	500	9,746	(412)
USD	Saputo Incorporated	Long	1,400	29,273	(587)
USD	Saras SpA	Long	2,866	4,107	(15)
USD	Savills plc	Long	940	9,926	(683)
USD	ScanSource Incorporated	Long	81	2,455	14
USD	Schaeffler AG	Long	3,959	22,833	(173)
USD	Schindler Holding AG	Long	40	7,997	(402)
USD	Schneider National Incorporated	Long	231	6,396	(139)
USD	Schroders plc	Long	2,765	13,737	(460)
USD	Scout24 SE	Long	1,773	123,080	(2,457)
USD	SEEK Limited	Long	757	10,742	27
USD	SEI Investments Company	Long	1,225	73,782	(1,274)
USD	Seino Holdings Company Limited	Long	200	2,804	(78)
USD	SES IMAGOTAG	Long	21	2,451	(233)
USD	Shawcor Limited	Long	1,400	16,378	(2,261)
USD	Shenandoah Telecommunications Company	Long	737	15,190	52
USD	Shin Nippon Biomedical Laboratories Limited	Long	400	5,011	(252)
USD	Shizuoka Financial Group Incorporated	Long	4,700	38,338	(1,064)
USD	SI-BONE Incorporated	Long	1,100	23,364	(693)
USD	SIGA Technologies Incorporated	Long	3,447	18,097	1,896
USD	Sincorporatedlair Incorporated	Long	2,746	30,810	(220)
USD	SITC International Holdings Company Limited	Long	21,000	35,291	(1,334)
USD	SMA Solar Technology AG	Long	19	1,234	(64)
USD	Smith & Wesson Brands Incorporated	Long	744	9,605	684
USD	Snap-on Incorporated	Long	99	25,251	(66)
USD	Sodexo SA	Long	119	12,269	(668)
USD	SolarWinds Corporation	Long	266	2,511	(85)
USD	Solvay SA	Long	108	11,972	(684)
USD	Sosei Group Corporation	Long	1,600	15,974	(1,582)
USD	SP Plus Corporation	Long	413	14,909	37
USD	Spark New Zealand Limited	Long	6,458	18,618	248
USD	Spartan Delta Corporation	Long	600	1,789	(51)
USD	SpartanNash Company	Long	699	15,378	468
USD	Square Enix Holdings Company Limited	Long	500	17,147	(242)
USD	Standex International Corporation	Long	112	16,317	165
USD	Starbucks Corporation	Long	30	2,738	(117)

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	Steel Dynamics Incorporated	Long	54	5,790	376
USD	StemRIM Incorporated	Long	2,500	13,199	844
USD	Stitch Fix Incorporated	Long	4,856	16,753	1,214
USD	StoneX Group Incorporated	Long	192	18,609	480
USD	Sturm Ruger & Company Incorporated	Long	39	2,033	28
USD	SUMCO Corporation	Long	500	6,521	(196)
USD	Sumitomo Warehouse Company Limited	Long	500	7,980	(576)
USD	SunCoke Energy Incorporated	Long	1,974	20,036	651
USD	Super Retail Group Limited	Long	712	5,489	(44)
USD	Suruga Bank Limited	Long	900	3,812	(149)
USD	Swedbank AB	Long	2,044	37,660	(12)
USD	Swedish Orphan Biovitrum AB	Long	1,234	25,232	813
USD	Swire Pacific Limited	Long	4,000	26,995	(1,441)
USD	SYDBANK AS	Long	142	6,767	(116)
USD	TabCorporation Holdings Limited	Long	57,509	34,757	(1,803)
USD	Talanx AG	Long	199	12,624	(7)
USD	Tama Home Company Limited	Long	900	21,440	(404)
USD	TeamViewer SE	Long	649	10,951	(245)
USD	Tele2 AB	Long	9,332	71,475	1,073
USD	Telecom Italia SpA	Long	26,790	8,387	(948)
USD	Teleflex Incorporated	Long	13	2,553	(160)
USD	Tennant Company	Long	146	10,826	(264)
USD	Teradyne Incorporated	Long	458	46,011	2,047
USD	TFI International Incorporated	Long	100	12,843	(310)
USD	TG Therapeutics Incorporated	Long	719	6,011	(676)
USD	Thermon Group Holdings Incorporated	Long	1,179	32,387	(1,285)
USD	Thryv Holdings Incorporated	Long	639	11,994	(102)
USD	TietoEVERY OYJ	Long	406	9,143	(303)
USD	Titan Machinery Incorporated	Long	68	1,807	(13)
USD	Tobu Railway Company Limited	Long	600	15,426	(1,149)
USD	Toho Company Limited	Long	200	6,828	(498)
USD	Toho Holdings Company Limited	Long	600	12,872	106
USD	Tokyo Electron Device Limited	Long	300	7,117	51
USD	TomTom NV	Long	267	1,908	(68)
USD	Tootsie Roll Industries Incorporated	Long	89	2,658	(50)
USD	TOPPAN Incorporated	Long	2,400	57,414	(4,456)
USD	Torex Gold Resources Incorporated	Long	1,600	16,645	(1,168)
USD	TORM plc	Long	179	4,854	29
USD	Toro Company	Long	240	19,944	780
USD	Tosoh Corporation	Long	2,300	29,520	(1,783)
USD	Toyo Tanso Company Limited	Long	600	21,761	(590)
USD	TPI Composites Incorporated	Long	1,886	4,998	(962)
USD	Tradeweb Markets Incorporated	Long	274	21,975	(1,101)
USD	Transcat Incorporated	Long	29	2,841	(310)
USD	Travis Perkins plc	Long	199	2,050	(23)
USD	Treasury Wine Estates Limited	Long	402	3,187	175
USD	Trigano SA	Long	10	1,359	1
USD	Triumph Group Incorporated	Long	191	1,463	(34)
USD	TrueBlue Incorporated	Long	1,601	23,487	688

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	TrustCo Bank Corporation NY	Long	672	18,339	161
USD	Tyler Technologies Incorporated	Long	29	11,198	(185)
USD	u-blox Holding AG	Long	71	6,042	(116)
USD	UFP Technologies Incorporated	Long	79	12,755	58
USD	Umicore SA	Long	547	12,983	(611)
USD	UniCredit SpA	Long	1,022	24,560	(752)
USD	Unipol Gruppo SpA	Long	1,813	9,818	(376)
USD	United Arrows Limited	Long	300	3,933	(177)
USD	United Laboratories International Holdings Limited	Long	28,000	28,354	3,114
USD	United Natural Foods Incorporated	Long	388	5,486	(1,878)
USD	United Utilities Group plc	Long	316	3,656	(245)
USD	Unitil Corporation	Long	115	4,912	(460)
USD	Upbound Group Incorporated	Long	88	2,592	41
USD	USEN-NEXT HOLDING Company Limited	Long	1,100	24,659	340
USD	Varex Imaging Corporation	Long	294	5,524	144
USD	Vector Group Limited	Long	1,000	8,318	(390)
USD	Ventia Services Group Pty Limited	Long	3,978	7,213	204
USD	Venture Corporation Limited	Long	5,600	50,674	(2,647)
USD	VeriSign Incorporated	Long	378	76,556	673
USD	Verisk Analytics Incorporated	Long	250	59,060	(2,523)
USD	Veritiv Corporation	Long	92	15,539	10
USD	Vertex Incorporated	Long	782	18,064	1,400
USD	Viaplay Group AB	Long	725	2,328	(102)
USD	Viatris Incorporated	Long	8,715	85,930	(174)
USD	Viking Therapeutics Incorporated	Long	1,434	15,874	(3,470)
USD	Vita Coco Company Incorporated	Long	1,300	33,852	(1,300)
USD	Vital Farms Incorporated	Long	2,927	33,895	1,464
USD	Viva Energy Group Limited	Long	2,474	4,772	173
USD	Voestalpine AG	Long	211	5,764	(330)
USD	Volution Group plc	Long	1,470	6,489	39
USD	Wabash National Corporation	Long	1,005	21,226	(955)
USD	Waters Corporation	Long	39	10,694	4
USD	Watsco Incorporated	Long	147	55,525	3,109
USD	Welcia Holdings Company Limited	Long	300	5,186	(214)
USD	Wendel SE	Long	758	60,145	(3,936)
USD	West Pharmaceutical Services Incorporated	Long	8	3,002	(73)
USD	Willis Towers Watson plc	Long	148	30,926	(861)
USD	Winmark Corporation	Long	81	30,224	(29)
USD	WisdomTree Incorporated	Long	1,564	10,948	(282)
USD	Wix.com Limited	Long	59	5,416	(133)
USD	World Kinect Corporation	Long	607	13,615	(49)
USD	WW Grainger Incorporated	Long	18	12,453	123
USD	Xponential Fitness Incorporated	Long	116	1,798	(143)
USD	Yamaha Motor Company Limited	Long	1,300	34,196	(1,321)
USD	Yamato Holdings Company Limited	Long	700	11,406	(565)
USD	Yangzijiang Shipbuilding Holdings Limited	Long	11,800	14,329	(104)
USD	Yara International ASA	Long	237	8,980	(31)
USD	Yext Incorporated	Long	3,288	20,813	362
USD	Yum! Brands Incorporated	Long	206	25,738	(435)

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	Zealand Pharma AS	Long	822	35,632	(313)
USD	Zeta Global Holdings Corporation	Long	622	5,194	180
USD	Zillow Group Incorporated	Long	358	16,525	(580)
USD	Zimmer Biomet Holdings Incorporated	Long	246	27,606	(1,990)
USD	Zumiez Incorporated	Long	254	4,521	33
USD	Zynex Incorporated	Long	4,678	37,424	(140)
USD	3D Systems Corporation	Short	(304)	(1,493)	(18)
USD	888 Holdings plc	Short	(1,631)	(1,994)	383
USD	Acadia Healthcare Company Incorporated	Short	(98)	(6,890)	62
USD	ADT Incorporated	Short	(1,287)	(7,722)	(77)
USD	Advanced Drainage Systems Incorporated	Short	(151)	(17,188)	251
USD	Advanced Micro Devices Incorporated	Short	(563)	(57,888)	(1,396)
USD	Adyen NV	Short	(8)	(5,969)	(274)
USD	Aegon NV	Short	(574)	(2,781)	180
USD	AerCap Holdings NV	Short	(1,487)	(93,190)	595
USD	Affirm Holdings Incorporated	Short	(2,095)	(44,561)	3,834
USD	Agnico Eagle Mines Limited	Short	(500)	(22,720)	2,463
USD	Agree Realty Corporation	Short	(269)	(14,860)	936
USD	AIA Group Limited	Short	(1,800)	(14,676)	410
USD	Air Lease Corporation	Short	(248)	(9,774)	216
USD	Airbnb Incorporated	Short	(207)	(28,402)	166
USD	Airbus SE	Short	(40)	(5,370)	190
USD	Aker ASA	Short	(64)	(3,946)	141
USD	Aker BP ASA	Short	(1,859)	(51,443)	1,412
USD	Alight Incorporated	Short	(277)	(1,964)	127
USD	Amazon.com Incorporated	Short	(44)	(5,593)	359
USD	American Express Company	Short	(79)	(11,786)	635
USD	American Tower Corporation	Short	(62)	(10,196)	804
USD	Analog Devices Incorporated	Short	(58)	(10,155)	57
USD	Anheuser-Busch InBev SA	Short	(527)	(29,257)	921
USD	Antero Resources Corporation	Short	(386)	(9,797)	(162)
USD	Apellis Pharmaceuticals Incorporated	Short	(98)	(3,728)	1,028
USD	API Group Corporation	Short	(687)	(17,814)	185
USD	Apollo Global Management Incorporated	Short	(879)	(78,899)	1,987
USD	AppLovin Corporation	Short	(581)	(23,217)	(366)
USD	Aptiv plc	Short	(449)	(44,267)	1,464
USD	Argenx SE	Short	(106)	(51,619)	3,796
USD	Aristocrat Leisure Limited	Short	(200)	(5,253)	198
USD	Armour Residential REIT Incorporated	Short	(1,349)	(5,733)	742
USD	Aroundtown SA	Short	(7,435)	(15,501)	(232)
USD	Arrowhead Pharmaceuticals Incorporated	Short	(136)	(3,654)	19
USD	Arthur J Gallagher & Company	Short	(15)	(3,419)	109
USD	Asahi Kasei Corporation	Short	(500)	(3,145)	224
USD	Ashtead Group plc	Short	(402)	(24,534)	1,432
USD	Asics Corporation	Short	(400)	(13,980)	1,083
USD	Aspen Technology Incorporated	Short	(362)	(73,942)	434
USD	Assa Abloy AB	Short	(334)	(7,282)	156
USD	AstraZeneca plc	Short	(137)	(18,557)	48
USD	Atlas Arteria Limited	Short	(5,621)	(19,986)	1,455

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	Aurora Innovation Incorporated	Short	(4,755)	(11,174)	2,473
USD	Austria Technologie & SY	Short	(328)	(9,717)	897
USD	Avient Corporation	Short	(77)	(2,720)	97
USD	Avis Budget Group Incorporated	Short	(84)	(15,094)	933
USD	AVZ Minerals Limited	Short	(4,792)	(2,403)	9
USD	Azenta Incorporated	Short	(505)	(25,346)	(293)
USD	Azrieli Group Limited	Short	(347)	(17,813)	878
USD	AZZ Incorporated	Short	(49)	(2,233)	75
USD	Balchem Corporation	Short	(88)	(10,916)	551
USD	Banca Generali SpA	Short	(102)	(3,614)	119
USD	Banca Mediolanum SpA	Short	(548)	(4,694)	255
USD	Bank of America Corporation	Short	(112)	(3,067)	131
USD	Bank of Montreal	Short	(300)	(25,308)	1,111
USD	Bank of Nova Scotia	Short	(900)	(40,340)	2,874
USD	Basic-Fit NV	Short	(56)	(1,591)	75
USD	Beam Therapeutics Incorporated	Short	(247)	(5,940)	291
USD	Beauty Health Company	Short	(529)	(3,185)	132
USD	Befesa SA	Short	(53)	(1,621)	69
USD	Benefit One Incorporated	Short	(2,500)	(18,093)	449
USD	BILL Holdings Incorporated	Short	(299)	(32,462)	(1,465)
USD	Blackstone Incorporated	Short	(30)	(3,214)	212
USD	Blackstone Mortgage Trust Incorporated	Short	(284)	(6,177)	383
USD	Bloom Energy Corporation	Short	(316)	(4,190)	360
USD	Blue Owl Capital Incorporated	Short	(1,186)	(15,371)	(249)
USD	Boot Barn Holdings Incorporated	Short	(121)	(9,824)	227
USD	Braze Incorporated	Short	(338)	(15,795)	(544)
USD	Bumble Incorporated	Short	(245)	(3,655)	(22)
USD	Cable One Incorporated	Short	(11)	(6,772)	297
USD	Cactus Incorporated	Short	(328)	(16,469)	(571)
USD	Cadence Bank	Short	(335)	(7,109)	(114)
USD	CAE Incorporated	Short	(200)	(4,669)	214
USD	Caesars Entertainment Incorporated	Short	(58)	(2,688)	222
USD	Canadian Imperial Bank of Commerce	Short	(500)	(19,301)	1,221
USD	Canadian Pacific Kansas City Limited	Short	(1,000)	(74,331)	4,279
USD	Capstone Copper Corporation	Short	(1,300)	(5,513)	166
USD	CarMax Incorporated	Short	(280)	(19,804)	2,993
USD	Carnival Corporation	Short	(2,794)	(38,334)	2,598
USD	carsales.com Limited	Short	(1,769)	(31,778)	1,685
USD	Carvana Company	Short	(798)	(33,500)	1,381
USD	Castellum AB	Short	(1,958)	(19,955)	233
USD	Celanese Corporation	Short	(50)	(6,276)	124
USD	Cellnex Telecom SA	Short	(1,054)	(36,740)	4,213
USD	Celsius Holdings Incorporated	Short	(220)	(37,752)	2,158
USD	Cerevel Therapeutics Holdings Incorporated	Short	(795)	(17,355)	(819)
USD	ChargePoint Holdings Incorporated	Short	(2,094)	(10,407)	440
USD	Chart Industries Incorporated	Short	(319)	(53,949)	(112)
USD	Charter Communications Incorporated	Short	(9)	(3,958)	75
USD	Choice Hotels International Incorporated	Short	(92)	(11,271)	111
USD	Churchill Downs Incorporated	Short	(282)	(32,723)	854

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CURRENCY	SECURITY	LONG/SHORT	SHARES	USD MARKET VALUE	USD VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
<b>Alternative Risk Premia Fund (continued)</b>					
USD	Clean Harbors Incorporated	Short	(14)	(2,343)	27
USD	Cleanaway Waste Management Limited	Short	(7,863)	(12,285)	453
USD	Coca-Cola Company	Short	(222)	(12,428)	546
USD	Coherent Corporation	Short	(899)	(29,343)	(2,239)
USD	Coinbase Global Incorporated	Short	(442)	(33,185)	703
USD	Columbia Banking System Incorporated	Short	(401)	(8,140)	(180)
USD	Commerce Bancshares Incorporated	Short	(42)	(2,015)	10
USD	Commonwealth Bank of Australia	Short	(340)	(21,854)	494
USD	Core Lithium Limited	Short	(31,946)	(8,319)	(1,102)
USD	Credo Technology Group Holding Limited	Short	(646)	(9,851)	(297)
USD	CRISPR Therapeutics AG	Short	(118)	(5,356)	138
USD	Crocs Incorporated	Short	(49)	(4,323)	(14)
USD	CrowdStrike Holdings Incorporated	Short	(68)	(11,382)	(237)
USD	CSL Limited	Short	(351)	(56,599)	2,896
USD	CTS Eventim AG & Company KGaA	Short	(98)	(5,579)	194
USD	Cullen/Frost Bankers Incorporated	Short	(83)	(7,570)	164
USD	CVS Health Corporation	Short	(70)	(4,887)	111
USD	Cytokinetics Incorporated	Short	(146)	(4,301)	366
USD	Daikin Industries Limited	Short	(300)	(47,126)	2,830
USD	Daio Paper Corporation	Short	(1,800)	(14,743)	962
USD	Daiseki Company Limited	Short	(200)	(5,353)	292
USD	Dassault Aviation SA	Short	(145)	(27,349)	790
USD	Dave & Buster's Entertainment Incorporated	Short	(86)	(3,188)	(45)
USD	De Grey Mining Limited	Short	(6,324)	(4,534)	670
USD	Denka Company Limited	Short	(200)	(3,618)	256
USD	Denso Corporation	Short	(1,200)	(19,280)	1,784
USD	Deutsche Boerse AG	Short	(378)	(65,421)	1,753
USD	Diageo plc	Short	(1,136)	(42,052)	3,026
USD	Digital Garage Incorporated	Short	(100)	(2,302)	135
USD	DigitalOcean Holdings Incorporated	Short	(85)	(2,043)	5
USD	dip Corporation	Short	(300)	(7,388)	137
USD	Diploma plc	Short	(57)	(2,089)	119
USD	DISH Network Corporation	Short	(1,418)	(8,309)	780
USD	Dominion Energy Incorporated	Short	(412)	(18,404)	1,360
USD	DoorDash Incorporated	Short	(744)	(59,126)	(387)
USD	Doximity Incorporated	Short	(63)	(1,337)	(61)
USD	DraftKings Incorporated	Short	(441)	(12,983)	282
USD	Driven Brands Holdings Incorporated	Short	(940)	(11,835)	771
USD	DT Midstream Incorporated	Short	(197)	(10,425)	128
USD	Duke Energy Corporation	Short	(187)	(16,505)	1,143
USD	Dun & Bradstreet Holdings Incorporated	Short	(896)	(8,951)	269
USD	Duolingo Incorporated	Short	(39)	(6,469)	(352)
USD	Eastern Bankshares Incorporated	Short	(1,547)	(19,399)	155
USD	EastGroup Properties Incorporated	Short	(43)	(7,161)	396
USD	Elastic NV	Short	(212)	(17,223)	(1,028)
USD	Emerson Electric Company	Short	(683)	(65,957)	984
USD	Enbridge Incorporated	Short	(3,000)	(99,503)	5,674
USD	Endeavour Mining plc	Short	(100)	(1,960)	110
USD	Entegris Incorporated	Short	(219)	(20,566)	(699)

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CURRENCY	SECURITY	LONG/SHORT	SHARES	USD MARKET VALUE	USD VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
<b>Alternative Risk Premia Fund (continued)</b>					
USD	EQT AB	Short	(3,521)	(69,901)	(800)
USD	ESR-LOGOS REIT	Short	(67,600)	(13,846)	1,503
USD	Euronext NV	Short	(518)	(36,145)	287
USD	Evolent Health Incorporated	Short	(89)	(2,423)	(60)
USD	Evotec SE	Short	(401)	(8,013)	1,257
USD	FANUC Corporation	Short	(600)	(15,630)	993
USD	Fast Retailing Company Limited	Short	(100)	(21,808)	1,652
USD	Federal Realty Investment Trust	Short	(43)	(3,897)	299
USD	Ferrovial SE	Short	(1,961)	(60,063)	3,727
USD	Filo Corporation	Short	(2,200)	(32,621)	1,172
USD	First Financial Bankshares Incorporated	Short	(584)	(14,670)	491
USD	First Interstate BancSystem Incorporated	Short	(627)	(15,637)	(82)
USD	Fisker Incorporated	Short	(2,667)	(17,122)	(853)
USD	Five Below Incorporated	Short	(93)	(14,964)	(571)
USD	Floor & Decor Holdings Incorporated	Short	(331)	(29,955)	1,056
USD	Fluidra SA	Short	(179)	(3,666)	(42)
USD	Forvia SE	Short	(554)	(11,486)	584
USD	Freshpet Incorporated	Short	(133)	(8,762)	326
USD	Frontier Communications Parent Incorporated	Short	(815)	(12,755)	98
USD	FUJIFILM Holdings Corporation	Short	(100)	(5,794)	259
USD	Gaztransport Et Technigaz SA	Short	(23)	(2,833)	65
USD	Gentex Corporation	Short	(334)	(10,868)	(107)
USD	Ginkgo Bioworks Holdings Incorporated	Short	(6,304)	(11,410)	126
USD	Gitlab Incorporated	Short	(637)	(28,805)	1,401
USD	Givaudan SA	Short	(1)	(3,271)	43
USD	Glacier Bancorporation Incorporated	Short	(402)	(11,457)	(390)
USD	GN Store Nord AS	Short	(1,187)	(21,496)	1,162
USD	Golden Ocean Group Limited	Short	(714)	(5,630)	(172)
USD	Grab Holdings Limited	Short	(25,619)	(90,691)	(2,050)
USD	GXO Logistics Incorporated	Short	(197)	(11,554)	(144)
USD	Haleon plc	Short	(1,141)	(4,745)	(10)
USD	Halozyne Therapeutics Incorporated	Short	(127)	(4,851)	178
USD	Hang Seng Bank Limited	Short	(300)	(3,733)	(62)
USD	Hannon Armstrong Sustainable Infrastructure Capital Incorporated	Short	(82)	(1,738)	226
USD	Haseko Corporation	Short	(400)	(5,104)	257
USD	Healthcare Realty Trust Incorporated	Short	(2,880)	(43,978)	2,419
USD	HealthEquity Incorporated	Short	(57)	(4,164)	(119)
USD	Herc Holdings Incorporated	Short	(113)	(13,440)	47
USD	Hermes International SA	Short	(6)	(10,973)	1,098
USD	Hexagon AB	Short	(5,990)	(51,196)	457
USD	Hilton Grand Vacations Incorporated	Short	(55)	(2,238)	18
USD	Hitachi Limited	Short	(300)	(18,620)	1,434
USD	Home Depot Incorporated	Short	(53)	(16,014)	461
USD	Hong Kong Exchanges & Clearing Limited	Short	(600)	(22,419)	(432)
USD	Hormel Foods Corporation	Short	(390)	(14,832)	296
USD	IAC Incorporated	Short	(216)	(10,884)	579
USD	ICU Medical Incorporated	Short	(12)	(1,428)	26
USD	Iida Group Holdings Company Limited	Short	(1,000)	(16,639)	885
USD	ImmunityBio Incorporated	Short	(2,167)	(3,662)	(33)

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	Inari Medical Incorporated	Short	(93)	(6,082)	91
USD	Incorporatedhcape plc	Short	(208)	(1,925)	67
USD	Informa plc	Short	(4,116)	(37,685)	612
USD	Inspire Medical Systems Incorporated	Short	(34)	(6,747)	47
USD	Intel Corporation	Short	(1,176)	(41,807)	(1,011)
USD	Intellia Therapeutics Incorporated	Short	(788)	(24,917)	1,868
USD	Intermediate Capital Group plc	Short	(304)	(5,130)	2
USD	Intra-Cellular Therapies Incorporated	Short	(214)	(11,147)	503
USD	Intuit Incorporated	Short	(36)	(18,394)	455
USD	Investment AB Latour	Short	(329)	(5,804)	48
USD	ITM Power plc	Short	(33,181)	(30,533)	3,492
USD	ITO EN Limited	Short	(100)	(3,218)	133
USD	Itoham Yonekyu Holdings	Short	(380)	(10,298)	209
USD	Ivanhoe Mines Limited	Short	(3,600)	(30,851)	1,111
USD	Jamf Holding Corporation	Short	(510)	(9,007)	(291)
USD	Japan Display Incorporated	Short	(17,900)	(4,552)	289
USD	Japan Metropolitan Fund Investment	Short	(7)	(4,544)	28
USD	JCR Pharmaceuticals Company Limited	Short	(3,600)	(36,027)	(1,818)
USD	JD Sports Fashion plc	Short	(4,105)	(7,498)	(729)
USD	Joby Aviation Incorporated	Short	(286)	(1,845)	49
USD	John Bean Technologies Corporation	Short	(38)	(3,995)	9
USD	JTOWER Incorporated	Short	(100)	(4,115)	746
USD	Kadokawa Corporation	Short	(600)	(12,013)	717
USD	Karuna Therapeutics Incorporated	Short	(221)	(37,369)	1,019
USD	Keikyu Corporation	Short	(1,200)	(10,202)	771
USD	Kering SA	Short	(28)	(12,786)	952
USD	Kerry Group plc	Short	(117)	(9,794)	650
USD	Keurig Dr Pepper Incorporated	Short	(190)	(5,998)	418
USD	Keyence Corporation	Short	(100)	(37,139)	2,101
USD	Kilroy Realty Corporation	Short	(382)	(12,075)	1,475
USD	Kinetik Holdings Incorporated	Short	(119)	(4,016)	60
USD	Kinsale Capital Group Incorporated	Short	(14)	(5,798)	111
USD	KION Group AG	Short	(61)	(2,347)	29
USD	Kite Realty Group Trust	Short	(425)	(9,103)	387
USD	Kojamo OYJ	Short	(608)	(5,400)	422
USD	Kornit Digital Limited	Short	(283)	(5,352)	328
USD	Kubota Corporation	Short	(2,700)	(39,821)	3,707
USD	Kyocera Corporation	Short	(200)	(10,154)	365
USD	Lake Resources NL	Short	(30,021)	(3,474)	(277)
USD	Las Vegas Sands Corporation	Short	(163)	(7,472)	337
USD	Legal & General Group plc	Short	(21,108)	(57,302)	3,041
USD	LendingClub Corporation	Short	(213)	(1,299)	66
USD	Lightspeed Commerce Incorporated	Short	(1,800)	(25,285)	1,171
USD	Lightwave Logic Incorporated	Short	(303)	(1,354)	179
USD	Lithia Motors Incorporated	Short	(75)	(22,150)	524
USD	Lithium Americas Corporation	Short	(2,200)	(37,383)	2,762
USD	Littelfuse Incorporated	Short	(82)	(20,280)	595
USD	London Stock Exchange Group plc	Short	(44)	(4,420)	151
USD	Lucid Group Incorporated	Short	(6,236)	(34,859)	(873)

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	Lumentum Holdings Incorporated	Short	(321)	(14,503)	1,011
USD	LVMH Moet Hennessy Louis Vuitton SE	Short	(32)	(24,237)	1,038
USD	LXI REIT plc	Short	(35,942)	(39,818)	1,282
USD	Lynas Rare Earths Limited	Short	(2,276)	(9,936)	346
USD	M&T Bank Corporation	Short	(162)	(20,485)	28
USD	Macquarie Group Limited	Short	(432)	(46,588)	1,728
USD	Magnolia Oil & Gas Corporation	Short	(114)	(2,612)	(50)
USD	Makita Corporation	Short	(400)	(9,882)	740
USD	Marathon Digital Holdings Incorporated	Short	(381)	(3,238)	301
USD	Marqeta Incorporated	Short	(1,049)	(6,273)	63
USD	MasTec Incorporated	Short	(142)	(10,220)	1,430
USD	Matador Resources Company	Short	(306)	(18,201)	(444)
USD	Matsui Securities Company Limited	Short	(400)	(2,198)	134
USD	Mattel Incorporated	Short	(883)	(19,452)	(556)
USD	Mercari Incorporated	Short	(800)	(17,270)	(254)
USD	MGM Resorts International	Short	(282)	(10,366)	567
USD	Micron Technology Incorporated	Short	(206)	(14,014)	340
USD	Middleby Corporation	Short	(121)	(15,488)	813
USD	Mister Car Wash Incorporated	Short	(1,500)	(8,265)	435
USD	Mitsubishi Estate Company Limited	Short	(5,100)	(66,719)	3,483
USD	Mitsui Fudosan Company Limited	Short	(1,300)	(28,655)	1,334
USD	MKS Instruments Incorporated	Short	(368)	(31,847)	283
USD	MongoDB Incorporated	Short	(69)	(23,864)	400
USD	Morningstar Incorporated	Short	(179)	(41,929)	3,059
USD	MP Materials Corporation	Short	(734)	(14,019)	668
USD	MSA Safety Incorporated	Short	(34)	(5,360)	316
USD	Murata Manufacturing Company Limited	Short	(900)	(16,465)	535
USD	National Australia Bank Limited	Short	(1,386)	(25,905)	385
USD	nCino Incorporated	Short	(657)	(20,893)	177
USD	Neoen SA	Short	(303)	(8,848)	586
USD	Neogen Corporation	Short	(1,622)	(30,072)	2,206
USD	Neste OYJ	Short	(307)	(10,429)	1,190
USD	Nestle SA	Short	(649)	(73,554)	3,868
USD	New Fortress Energy Incorporated	Short	(420)	(13,768)	(945)
USD	New York Community Bancorp Incorporated	Short	(178)	(2,019)	(4)
USD	Nexi SpA	Short	(8,011)	(49,022)	3,680
USD	NEXTDC Limited	Short	(731)	(5,823)	112
USD	NextDecade Corporation	Short	(939)	(4,808)	507
USD	NextEra Energy Incorporated	Short	(208)	(11,916)	2,092
USD	Nibe Industrier AB	Short	(327)	(2,149)	(12)
USD	NIDEC Corporation	Short	(1,200)	(55,656)	2,434
USD	Nihon M&A Center Holdings Incorporated	Short	(2,300)	(11,074)	575
USD	Nikon Corporation	Short	(1,000)	(10,549)	515
USD	Nippon Building Fund Incorporated	Short	(10)	(40,551)	960
USD	Nippon Paint Holdings Company Limited	Short	(400)	(2,693)	356
USD	Nishi-Nippon Railroad Company	Short	(500)	(8,303)	329
USD	Noble Corporation plc	Short	(68)	(3,444)	67
USD	Nomura Research Institute Limited	Short	(800)	(20,840)	1,725
USD	Norfolk Southern Corporation	Short	(63)	(12,407)	527

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	Norwegian Cruise Line Holdings Limited	Short	(1,576)	(25,972)	1,087
USD	NOV Incorporated	Short	(985)	(20,586)	(315)
USD	Novanta Incorporated	Short	(47)	(6,742)	147
USD	OGE Energy Corporation	Short	(158)	(5,266)	363
USD	Okta Incorporated	Short	(222)	(18,095)	448
USD	Olaplex Holdings Incorporated	Short	(1,232)	(2,402)	148
USD	Old National Bancorp	Short	(344)	(5,002)	86
USD	Olympus Corporation	Short	(800)	(10,393)	794
USD	Orix JREIT Incorporated	Short	(27)	(32,413)	80
USD	Orsted AS	Short	(273)	(14,903)	1,437
USD	Paladin Energy Limited	Short	(15,076)	(10,662)	(1,322)
USD	Panasonic Holdings Corporation	Short	(2,200)	(24,762)	1,625
USD	Parker-Hannifin Corporation	Short	(41)	(15,970)	39
USD	Paycor HCM Incorporated	Short	(669)	(15,273)	(274)
USD	Paylocity Holding Corporation	Short	(58)	(10,539)	203
USD	Penn Entertainment Incorporated	Short	(353)	(8,101)	141
USD	Penske Automotive Group Incorporated	Short	(12)	(2,005)	(54)
USD	Petco Health & Wellness Company Incorporated	Short	(227)	(928)	(23)
USD	Philip Morris International Incorporated	Short	(47)	(4,351)	241
USD	Phoenix Group Holdings plc	Short	(3,851)	(22,657)	3,068
USD	Piedmont Lithium Incorporated	Short	(65)	(2,580)	98
USD	Pinnacle Financial Partners Incorporated	Short	(222)	(14,883)	(269)
USD	Planet Fitness Incorporated	Short	(525)	(25,819)	(1,302)
USD	Plug Power Incorporated	Short	(2,235)	(16,986)	1,095
USD	Procore Technologies Incorporated	Short	(89)	(5,813)	(23)
USD	Prologis Incorporated	Short	(40)	(4,488)	348
USD	Prosus NV	Short	(671)	(19,807)	963
USD	Prudential plc	Short	(1,520)	(16,483)	932
USD	Pure Storage Incorporated	Short	(569)	(20,268)	51
USD	PureCycle Technologies Incorporated	Short	(1,286)	(7,214)	759
USD	QuantumScape Corporation	Short	(1,025)	(6,857)	154
USD	QuidelOrtho Corporation	Short	(268)	(19,575)	110
USD	R1 RCM Incorporated	Short	(2,888)	(43,522)	2,079
USD	Rakuten Group Incorporated	Short	(12,800)	(52,514)	760
USD	RBC Bearings Incorporated	Short	(157)	(36,758)	236
USD	Realty Incorporatedome Corporation	Short	(1,263)	(63,074)	4,874
USD	Regal Rexnord Corporation	Short	(136)	(19,432)	1,231
USD	Relay Therapeutics Incorporated	Short	(1,390)	(11,690)	556
USD	Relo Group Incorporated	Short	(600)	(6,498)	(32)
USD	RENOVA Incorporated	Short	(500)	(3,787)	296
USD	Rentokil Initial plc	Short	(2,975)	(22,149)	122
USD	Reply SpA	Short	(24)	(2,260)	16
USD	Rexford Industrial Realty Incorporated	Short	(716)	(35,335)	1,883
USD	RH	Short	(121)	(31,988)	2,702
USD	Rinnai Corporation	Short	(300)	(5,621)	110
USD	Rivian Automotive Incorporated	Short	(2,109)	(51,207)	(3,965)
USD	Rogers Corporation	Short	(27)	(3,550)	171
USD	Royal Bank of Canada	Short	(600)	(52,435)	2,384
USD	Royal Gold Incorporated	Short	(149)	(15,843)	1,360

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<b>Alternative Risk Premia Fund (continued)</b>					
USD	RS Group plc	Short	(402)	(3,607)	(21)
USD	RTX Corporation	Short	(124)	(8,924)	305
USD	RWE AG	Short	(445)	(16,537)	1,020
USD	S&P Global Incorporated	Short	(165)	(60,293)	3,437
USD	Safran SA	Short	(318)	(49,974)	1,864
USD	Saipem SpA	Short	(9,409)	(14,374)	1,494
USD	Sakata Seed Corporation	Short	(100)	(2,908)	81
USD	Salesforce Incorporated	Short	(33)	(6,692)	338
USD	Sandvik AB	Short	(1,533)	(28,287)	758
USD	Santos Limited	Short	(5,013)	(25,463)	(550)
USD	Sayona Mining Limited	Short	(194,969)	(11,658)	1,554
USD	SBM Offshore NV	Short	(376)	(4,941)	344
USD	Seacoast Banking Corporation of Florida	Short	(613)	(13,461)	104
USD	Semtech Corporation	Short	(230)	(5,922)	(62)
USD	SentinelOne Incorporated	Short	(859)	(14,483)	(266)
USD	Septeni Holdings Company Limited	Short	(9,200)	(25,487)	(1,291)
USD	Service Corporation International	Short	(211)	(12,057)	800
USD	ServiceNow Incorporated	Short	(16)	(8,943)	185
USD	Seven & I Holdings Company Limited	Short	(1,000)	(39,180)	2,285
USD	Shell plc	Short	(146)	(4,642)	56
USD	Shinko Electric Industries Company Limited	Short	(100)	(3,897)	57
USD	SHO-BOND Holdings Company Limited	Short	(400)	(15,728)	109
USD	Shockwave Medical Incorporated	Short	(61)	(12,145)	303
USD	SIG Group AG	Short	(537)	(13,282)	680
USD	Simpson Manufacturing Company Incorporated	Short	(86)	(12,884)	95
USD	SIncorporatedh AB	Short	(1,330)	(2,338)	159
USD	Singapore Technologies Engineering Limited	Short	(1,100)	(3,146)	(28)
USD	SiteOne Landscape Supply Incorporated	Short	(81)	(13,239)	(379)
USD	SiTime Corporation	Short	(157)	(17,937)	(622)
USD	Sitio Royalties Corporation	Short	(409)	(9,902)	160
USD	SJM Holdings Limited	Short	(5,000)	(1,967)	3
USD	Snap Incorporated	Short	(312)	(2,780)	37
USD	Snowflake Incorporated	Short	(305)	(46,595)	1,787
USD	SoFi Technologies Incorporated	Short	(5,337)	(42,643)	1,761
USD	SoftBank Group Corporation	Short	(200)	(8,478)	259
USD	SOITEC	Short	(76)	(12,675)	(13)
USD	Sony Group Corporation	Short	(1,100)	(90,096)	3,609
USD	SouthState Corporation	Short	(35)	(2,358)	51
USD	Stanley Black & Decker Incorporated	Short	(229)	(19,140)	579
USD	StepStone Group Incorporated	Short	(281)	(8,874)	(39)
USD	Stifel Financial Corporation	Short	(234)	(14,377)	880
USD	STMicroelectronics NV	Short	(141)	(6,110)	44
USD	Summit Therapeutics Incorporated	Short	(2,257)	(4,221)	(23)
USD	Sun Communities Incorporated	Short	(234)	(27,692)	1,828
USD	Sunnova Energy International Incorporated	Short	(182)	(1,906)	220
USD	Sunrun Incorporated	Short	(761)	(9,558)	1,294
USD	Supermarket Inome REIT plc	Short	(10,182)	(9,454)	497
USD	Surgery Partners Incorporated	Short	(305)	(8,921)	409
USD	Symrise AG	Short	(110)	(10,504)	389

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CURRENCY	SECURITY	LONG/SHORT	SHARES	USD MARKET VALUE	USD VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
<b>Alternative Risk Premia Fund (continued)</b>					
USD	Taiyo Yuden Company Limited	Short	(600)	(16,257)	1,620
USD	TC Energy Corporation	Short	(1,900)	(65,341)	5,541
USD	TD Synnex Corporation	Short	(33)	(3,295)	92
USD	Tegna Incorporated	Short	(166)	(2,419)	65
USD	Tellurian Incorporated	Short	(13,246)	(15,365)	(530)
USD	Tenable Holdings Incorporated	Short	(267)	(11,962)	505
USD	Tesla Incorporated	Short	(137)	(34,280)	1,695
USD	Tetra Tech Incorporated	Short	(115)	(17,483)	591
USD	TFS Financial Corporation	Short	(2,653)	(31,358)	849
USD	TOMRA Systems ASA	Short	(170)	(1,941)	177
USD	Topaz Energy Corporation	Short	(200)	(3,156)	94
USD	TopBuild Corporation	Short	(42)	(10,567)	322
USD	Topgolf Callaway Brands Corporation	Short	(659)	(9,121)	916
USD	Toronto-Dominion Bank	Short	(800)	(48,197)	1,236
USD	TotalEnergies SE	Short	(93)	(6,127)	84
USD	Toyota Industries Corporation	Short	(700)	(55,156)	4,073
USD	Toyota Motor Corporation	Short	(4,100)	(73,459)	4,128
USD	Trade Desk Incorporated	Short	(597)	(46,656)	84
USD	Transocean Limited	Short	(1,019)	(8,366)	(112)
USD	TransUnion	Short	(360)	(25,844)	1,768
USD	Transurban Group	Short	(5,167)	(42,158)	1,628
USD	Trex Co Incorporated	Short	(48)	(2,958)	141
USD	Tricon Residential Incorporated	Short	(400)	(2,957)	395
USD	Truist Financial Corporation	Short	(212)	(6,065)	(51)
USD	Union Pacific Corporation	Short	(67)	(13,643)	626
USD	UnitedHealth Group Incorporated	Short	(88)	(44,369)	(1,061)
USD	Unity Software Incorporated	Short	(1,246)	(39,112)	2,405
USD	Upstart Holdings Incorporated	Short	(399)	(11,387)	(279)
USD	Upwork Incorporated	Short	(643)	(7,304)	791
USD	Uranium Energy Corporation	Short	(3,880)	(19,982)	(310)
USD	US Bancorporation	Short	(719)	(23,770)	971
USD	Valley National Bancorporation	Short	(1,169)	(10,007)	199
USD	Vaxcyte Incorporated	Short	(311)	(15,855)	(196)
USD	Verbund AG	Short	(225)	(18,329)	1,802
USD	Verizon Communications Incorporated	Short	(598)	(19,381)	712
USD	Verve Therapeutics Incorporated	Short	(476)	(6,312)	(214)
USD	VGP NV	Short	(48)	(4,463)	81
USD	Virgin Galactic Holdings Incorporated	Short	(5,572)	(10,030)	613
USD	Vistry Group plc	Short	(245)	(2,726)	132
USD	Vitrolife AB	Short	(938)	(12,621)	(71)
USD	Vonovia SE	Short	(2,792)	(67,332)	4,899
USD	Warner Brothers Discovery Incorporated	Short	(5,624)	(61,077)	3,599
USD	Welltower Incorporated	Short	(530)	(43,418)	1,770
USD	Western Digital Corporation	Short	(206)	(9,400)	4
USD	WEX Incorporated	Short	(183)	(34,420)	2,432
USD	WH Smith plc	Short	(107)	(1,755)	78
USD	Whitecap Resources Incorporated	Short	(300)	(2,533)	30
USD	Williams Companies Incorporated	Short	(342)	(11,522)	205
USD	WillScot Mobile Mini Holdings Corporation	Short	(300)	(12,477)	297

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CURRENCY	SECURITY	LONG/SHORT	SHARES	USD MARKET VALUE	USD VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
<b>Alternative Risk Premia Fund (continued)</b>					
USD	Wolfspeed Incorporated	Short	(474)	(18,059)	683
USD	Woodside Energy Group Limited	Short	(199)	(4,669)	83
USD	Workman Company Limited	Short	(300)	(9,124)	703
USD	Xenon Pharmaceuticals Incorporated	Short	(315)	(10,760)	529
USD	Yamada Holdings Company Limited	Short	(4,800)	(14,759)	253
USD	Z Holdings Corporation	Short	(2,600)	(7,229)	426
USD	Zebra Technologies Corporation	Short	(28)	(6,623)	(20)
USD	Zentalis Pharmaceuticals Incorporated	Short	(469)	(9,408)	1,153
USD	Zurn Elkay Water Solutions Corporation	Short	(662)	(18,549)	(33)
					<b>53,642</b>
<b>Global Long/Short Equity Fund</b>					
USD	Chubu Electric Power Company Incorporated	Long	189,600	2,419,481	(174,716)
USD	Idemitsu Kosan Company Limited	Long	1,500	34,509	(1,018)
USD	Inpex Corporation	Long	6,700	101,146	(1,275)
USD	JFE Holdings Incorporated	Long	100,600	1,474,937	(90,698)
USD	Kansai Electric Power Company Incorporated	Long	1,900	26,414	(1,530)
USD	Komatsu Limited	Long	10,500	284,071	(19,751)
USD	Marubeni Corporation	Long	7,400	115,476	(7,595)
USD	Mitsubishi Corporation	Long	16,600	791,788	(39,079)
USD	Mitsubishi UFJ Financial Group Incorporated	Long	146,200	1,240,998	(37,569)
USD	Mitsui & Company Limited	Long	16,600	602,394	(33,679)
USD	Mizuho Financial Group Incorporated	Long	5,900	100,321	(4,525)
USD	Nomura Holdings Incorporated	Long	194,900	781,348	(36,138)
USD	Sompo Holdings Incorporated	Long	11,500	495,045	(38,002)
USD	Sumitomo Corporation	Long	65,700	1,311,890	(91,428)
USD	Adidas AG	Short	(1,236)	(217,733)	(6,320)
USD	Airbus SE	Short	(9,405)	(1,262,618)	(38,585)
USD	Alnylam Pharmaceuticals Incorporated	Short	(3,542)	(627,288)	(22,421)
USD	American Express Company	Short	(1,621)	(241,837)	6,549
USD	Amplifon SpA	Short	(21,384)	(635,744)	(1,994)
USD	Arafura Resources Limited	Short	(294,863)	(49,291)	(3,880)
USD	Argenx SE	Short	(1,548)	(753,829)	28,054
USD	Bachem Holding AG	Short	(181)	(13,446)	(290)
USD	Ballard Power Systems Incorporated	Short	(62,700)	(230,812)	(4,597)
USD	BrainChip Holdings Limited	Short	(107,392)	(13,119)	(715)
USD	Cellnex Telecom SA	Short	(34,618)	(1,206,698)	72,821
USD	Ceres Power Holdings plc	Short	(28,012)	(107,317)	1,059
USD	Ceridian HCM Holding Incorporated	Short	(3,018)	(204,771)	(8,662)
USD	Clear Channel Outdoor Holdings Incorporated	Short	(83,897)	(132,557)	(4,195)
USD	Corporation ACCIONA Energias Renovables SA	Short	(13,991)	(360,924)	5,741
USD	Daiichi Sankyo Company Limited	Short	(33,900)	(931,433)	24,800
USD	De Grey Mining Limited	Short	(367,768)	(263,649)	24,267
USD	Delivery Hero SE	Short	(14,727)	(423,040)	27,915
USD	Dynex Capital Incorporated	Short	(79,537)	(949,672)	20,680
USD	Edenred SE	Short	(20,747)	(1,300,293)	3,233
USD	EDP Renovaveis SA	Short	(21,018)	(344,763)	(165)
USD	Eisai Co Limited	Short	(14,400)	(800,171)	38,895
USD	EQT AB	Short	(25,571)	(507,650)	(9,343)

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CURRENCY	SECURITY	LONG/SHORT	SHARES	USD MARKET VALUE	USD VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
<b>Global Long/Short Equity Fund (continued)</b>					
USD	Ferrovial SE	Short	(7,239)	(221,720)	5,079
USD	Filo Corporation	Short	(22,600)	(335,104)	(4,422)
USD	FREYR Battery SA	Short	(52,391)	(256,192)	12,574
USD	Gecina SA	Short	(872)	(89,196)	1,486
USD	GMO Payment Gateway Incorporated	Short	(1,600)	(87,548)	1,238
USD	HelloFresh SE	Short	(8,256)	(246,846)	12,339
USD	ImmunityBio Incorporated	Short	(122,072)	(206,302)	(9,766)
USD	Infrastrutture Wireless Italiane SpA	Short	(3,703)	(44,102)	344
USD	Ivanhoe Mines Limited	Short	(16,400)	(140,546)	2,264
USD	Joby Aviation Incorporated	Short	(35,424)	(228,485)	1,063
USD	Konami Group Corporation	Short	(6,100)	(321,940)	5,005
USD	Lithium Americas Corporation	Short	(27,100)	(460,496)	21,130
USD	Lucid Group Incorporated	Short	(168,455)	(941,663)	(77,489)
USD	Luminar Technologies Incorporated	Short	(87,792)	(399,454)	(20,192)
USD	Micron Technology Incorporated	Short	(8,645)	(588,119)	4,755
USD	Moderna Incorporated	Short	(1,290)	(133,244)	(6,605)
USD	MongoDB Incorporated	Short	(1,396)	(482,821)	(17,520)
USD	NanoString Technologies Incorporated	Short	(5,997)	(10,315)	(420)
USD	NexGen Energy Limited	Short	(154,100)	(922,388)	56,860
USD	NextDecade Corporation	Short	(44,098)	(225,782)	14,993
USD	NuScale Power Corporation	Short	(14,494)	(71,021)	3,913
USD	Ocado Group plc	Short	(60,922)	(446,283)	42,223
USD	Orix JREIT Incorporated	Short	(300)	(360,145)	(2,041)
USD	Pacific Metals Company Limited	Short	(23,500)	(220,470)	11,418
USD	Pan American Silver Corporation	Short	(3,700)	(53,556)	2,038
USD	Paylocity Holding Corporation	Short	(2,767)	(502,764)	(9,269)
USD	Phathom Pharmaceuticals Incorporated	Short	(5,387)	(55,863)	593
USD	Pliant Therapeutics Incorporated	Short	(18,413)	(319,281)	(50,820)
USD	PowerCell Sweden AB	Short	(19,083)	(93,585)	2,198
USD	Prudential plc	Short	(1,866)	(20,235)	(267)
USD	QuantumScape Corporation	Short	(67,757)	(453,294)	(20,327)
USD	Rivian Automotive Incorporated	Short	(36,780)	(893,018)	(115,857)
USD	ROBLOX Corporation	Short	(32,524)	(941,895)	(91,718)
USD	Sagax AB	Short	(40,797)	(778,558)	17,936
USD	Sartorius AG	Short	(807)	(274,560)	(4,813)
USD	Seagate Technology Holdings plc	Short	(3,550)	(234,123)	(5,325)
USD	Septeni Holdings Company Limited	Short	(33,800)	(93,638)	(5,700)
USD	Snap Incorporated	Short	(97,384)	(867,691)	(30,189)
USD	Snowflake Incorporated	Short	(1,488)	(227,322)	(4,509)
USD	Solid Power Incorporated	Short	(42,170)	(85,183)	(3,374)
USD	Svenska Cellulosa AB SCA	Short	(1,123)	(15,413)	(580)
USD	Symrise AG	Short	(5,623)	(536,945)	(9,151)
USD	Tellurian Incorporated	Short	(221,666)	(257,133)	0
USD	Toast Incorporated	Short	(27,915)	(522,848)	2,233
USD	Trade Desk Incorporated	Short	(13,497)	(1,054,791)	(41,166)
USD	Upstart Holdings Incorporated	Short	(2,078)	(59,306)	(3,470)
USD	Uranium Energy Corporation	Short	(136,322)	(702,058)	34,081
USD	Vestas Wind Systems ASA	Short	(10,506)	(225,714)	1,605
USD	Virgin Galactic Holdings Incorporated	Short	(52,460)	(94,428)	(6,295)

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CURRENCY	SECURITY	LONG/SHORT	SHARES	USD MARKET VALUE	USD VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
<b>Global Long/Short Equity Fund (continued)</b>					
USD	Western Digital Corporation	Short	(31,409)	(1,433,193)	(31,723)
USD	Wolfspeed Incorporated	Short	(11,197)	(426,606)	28,552
USD	Zillow Group Incorporated	Short	(17,300)	(798,568)	(12,110)
					<b>(723,354)</b>

As at 30 September 2023, Alternative Risk Premia Fund and Global Long/Short Equity Fund had segregated securities in the amount of USD 2,134,341 and USD 65,733,602, respectively, as collateral for open contracts for difference. These securities are included in the Portfolio of investments.

As at 30 September 2023, Alternative Risk Premia Fund had the following total return swap contracts outstanding:

CURRENCY	REFERENCE ASSET/INDEX	PAYMENT FREQUENCY	MATURITY DATE	USD NOTIONAL VALUE	USD VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
USD	Goldman Sachs Commodity ARP Strategy Index	1 month	5/9/2024	13,500,000	(34,945)

As at 30 September 2023, Alternative Risk Premia Fund had segregated cash of USD 2,050,000 for open total return swap contracts. This amount is included in Segregated cash collateral in the Statement of assets and liabilities.

As at 30 September 2023, Climate Transition Global Buy and Maintain Fund had the following interest rate swap contracts outstanding:

CURRENCY	PAY/RECEIVE	FLOATING RATE INDEX	FIXED RATE	MATURITY DATE	GBP NOTIONAL VALUE	GBP VALUE OF UNREALISED APPRECIATION/ (DEPRECIATION)
GBP	Pay	SONIA	4.62	23/8/2030	2,400,000	24,048
GBP	Pay	SONIA	4.42	23/8/2033	5,400,000	25,716
GBP	Pay	SONIA	4.30	23/8/2038	4,400,000	(20,017)
GBP	Pay	SONIA	4.14	23/8/2048	4,700,000	(98,364)
GBP	Receive	EURIBOR 6M	3.13	25/8/2030	2,223,520	31,136
GBP	Receive	EURIBOR 6M	3.12	25/8/2033	2,223,520	48,946
GBP	Receive	SOFR	3.96	25/8/2033	2,917,291	74,681
GBP	Receive	SOFR	3.94	25/8/2038	4,178,822	158,967
GBP	Receive	SOFR	3.78	25/8/2048	4,415,359	245,436
					<b>490,549</b>	

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## 8. TAX STATUS

The Fund is not liable for any Luxembourg tax on income, profits or gains, but it is liable in Luxembourg for an annual subscription tax (*taxe d'abonnement*), which is calculated and paid quarterly.

Each Sub-Fund is liable in Luxembourg for a *taxe d'abonnement* at a rate of (i) 0.05% per annum of the net assets of each class which is available to all investors and (ii) 0.01% per annum of the net assets of each class which is restricted to institutional investors. Each Sub-Fund is liable for value added taxes applicable to certain services, which are applied and incorporated in the fees incurred by each Sub-Fund.

No stamp duty or other tax is payable in Luxembourg on the issue or redemption of shares for investments in undertakings for collective investment in Luxembourg.

No Luxembourg tax is payable on the realised capital gains or unrealised capital appreciation of the assets of the Fund. Certain countries may require the Sub-Funds to pay a capital gains tax on unrealised gains of investments domiciled in those countries. These amounts are included in Contingent tax liability and Contingent tax expenses in the Statement of assets and liabilities and the Statement of operations and changes in net assets, respectively.

Dividends and interest received by the Sub-Funds on their investments are in many cases subject to irrecoverable withholding taxes at their source.

## 9. DISTRIBUTION POLICY

Under normal circumstances, the Board of Directors does not intend to declare and make distributions with respect to the net investment income and realised capital gains, if any, attributable to the Accumulating Classes, which are represented with the suffix "acc.". Accordingly, the net investment income of the Accumulating Classes will neither be declared nor distributed. However, the NAV per share of these Accumulating Classes will reflect any net investment income or capital gains.

Under normal circumstances, the Board of Directors intends to make distributions at least annually as at the end of the financial year, or at other time(s) to be determined by the Board of Directors, with respect to the net income, if any, attributable to certain Distributing Classes and with respect to gross income, if any, attributable to certain other Distributing Classes. With respect to the Global Equity Enhanced Income Fund, distributions made by Distributing Classes will include net income and, if necessary, net realised gains in seeking to pay a targeted quarterly yield. Distributing Classes that distribute net income will be represented with the suffix "distr." and Distributing Classes that distribute gross income will be represented with the suffix "gross distr.". A Sub-Fund will re-invest all distributions in additional shares of the same class of shares of the Sub-Fund giving rise to the distribution, and not distribute cash to shareholders in connection with any distributions, unless otherwise expressly requested by the relevant shareholder. The frequency of distributions for each Sub-Fund is available under [allspringglobal.com](http://allspringglobal.com).

Distributing Classes that distribute gross income may result in shareholders receiving a higher dividend than they would have otherwise received and therefore may be subject to a higher income tax liability as a result. Shareholders should seek their own professional tax advice in this regard.

Also, with respect to such gross income Distributing Classes, since fees and expenses are applied to capital rather than to income, the potential for future appreciation of NAV of such shares may be eroded, and, under normal circumstances, the NAV of a gross income Distributing Class will typically be smaller than the NAV of a net income Distributing Class. A smaller NAV can result in performance variance when comparing gross income versus net income Distributing Classes.

The Fund uses an accounting practice known as equalisation, where a portion of the proceeds from the subscription of shares, conversion of shares and the costs from redemption of shares, equivalent on a per share basis to the amount of undistributed net investment income and/or net realised gains on the date of the transaction, is credited or charged to undistributed net income and/or net realised gains. As a result, issues, conversions and redemptions of shares do not impact undistributed net investment income and/or net realised gains per share.

The Board of Directors may amend this policy at any time upon notice without prior shareholder approval.

No distribution may be made which would result in the net assets of the Sub-Fund falling below the minimum provided for by Luxembourg law.

Dividends not claimed within five years from their payment date will lapse and revert to the relevant Sub-Fund.

## 10. SOFT DOLLAR ARRANGEMENTS

To the extent not prohibited by applicable laws or regulations, each Sub-Manager may, in circumstances in which two or more broker-dealers are in a position to offer comparable results for a portfolio transaction, give preference to a broker-dealer that has provided statistical or other research services to the Sub-Manager. In selecting a broker-dealer under these circumstances, each Sub-Manager will consider, in addition to the factors listed above, the quality of the research provided by the broker-dealer. Each Sub-Manager may cause a Sub-Fund to pay higher commissions than those obtainable from other broker-dealers in exchange for such research services. The research services generally include: (1) furnishing advice as to the value of securities, the advisability of investing in, purchasing, or selling securities, and the advisability of securities or purchasers or sellers of securities; (2) furnishing analyses and reports concerning issuers, industries, securities, economic factors and trends, portfolio strategy, and the performance of accounts; and (3) effecting securities transactions and performing functions incidental thereto. By allocating transactions in this manner, each Sub-Manager is able to supplement its research and analysis with the views and information of securities firms. Information so received will be in addition to, and not in lieu of, the services required to be performed by the Sub-Managers under the sub-advisory contracts, and the expenses of each Sub-Manager will not necessarily be reduced as a result of the receipt of this supplemental research information.

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Furthermore, research services furnished by broker-dealers through which each Sub-Manager places securities transactions for a Sub-Fund may be used by the Sub-Managers in servicing its other accounts, and although not all of these services may be used by the Sub-Managers in connection with advising the Sub-Fund, they will always be in the interest of the Sub-Fund.

## 11. TRANSACTION COSTS

Transaction costs incurred by the Sub-Funds relate to the purchase or sale of transferable securities, derivatives or other eligible assets. Transaction costs include commission costs, settlement fees and broker fees. Any depositary transaction costs of each Sub-Fund are included on the Statement of operations and changes in net assets under Depositary bank and administration fees. Not all transaction costs are separately identifiable. For fixed income investments, forward currency contracts and other derivative contracts, transaction costs are included in the purchase and sales price of the investment. These transactions costs are captured within the performance of each Sub-Fund.

The transaction costs incurred by the Sub-Funds during the six months ended 30 September 2023 are as follows:

	USD
<b>2 Degree Global Equity Fund</b>	101,183
<b>China A Focus Fund</b>	43,601 <sup>1</sup>
<b>Emerging Markets Equity Fund</b>	64,508
<b>Emerging Markets Equity Income Fund</b>	174,928
<b>Global Equity Enhanced Income Fund</b>	127,234
<b>Global Factor Enhanced Equity Fund</b>	8,003 <sup>2</sup>
<b>Global Long/Short Equity Fund</b>	147,324
<b>Global Small Cap Equity Fund</b>	21,578
<b>Small Cap Innovation Fund</b>	3,477
<b>U.S. All Cap Growth Fund</b>	89,071
<b>U.S. Large Cap Growth Fund</b>	271
<b>U.S. Select Equity Fund</b>	2,476

<sup>1</sup> For the period from 1 April 2023 through 7 July 2023.

<sup>2</sup> For the period from 1 April 2023 through 15 September 2023.

## 12. PARTIAL SWING PRICING

If on any valuation day the aggregate transactions in shares of a Sub-Fund result in a net increase or decrease in net assets which exceeds a certain percentage of total net assets (the “threshold”), as established by the Board of Directors, the NAV of the relevant Sub-Fund will be adjusted by an amount not exceeding 1.50% (the “adjustment factor”) of that NAV, which reflects the estimated dealing costs (including brokerage fees, taxes, and pricing/market impacts) that may be incurred by the Sub-Fund and the estimated bid/offer spread of the assets in which the Sub-Fund invests. This adjustment acts as a counter to the dilution effect on the relevant Sub-Fund arising from large net cash inflows and outflows and aims to enhance the protection of the existing shareholders in the relevant Sub-Fund.

The adjustment up or down will be determined mechanically based on the predetermined threshold and adjustment factors. The adjustment will be an addition when the net movement results in a net increase in total net assets of the Sub-Fund and as a result, investors who subscribe for shares on that valuation day will effectively contribute an additional amount to offset the estimated dealing costs. The adjustment will be a deduction when the net movement results in a net decrease in total net assets of the Sub-Fund and as a result, shareholders who redeem their shares on that valuation day will effectively receive a lesser amount to offset the estimated dealing costs. The adjusted NAV will be applicable to all subscriptions, redemptions or switches in shares of the relevant Sub-Fund on that valuation day and will not take into account the specific circumstances of any individual investor transaction.

The threshold is set by the Board of Directors taking into account factors such as prevailing market conditions, estimated dilution costs and the size of the relevant Sub-Fund. The adjustment factor for each Sub-Fund is established by the Board of Directors based on the historical liquidity and costs of trading assets of the type held by the relevant Sub-Fund and may be different between Sub-Funds. The dealing costs actually incurred following an adjustment are compared to the estimated dealing costs on at least a quarterly basis and a recommendation to change the threshold or adjustment factor for a Sub-Fund may be made if the difference between the actual and estimated costs exceed a certain percentage for two consecutive quarters. Any changes in the threshold or adjustment factor for a Sub-Fund must be approved by the Board of Directors. In addition, the Board of Directors or any duly authorised delegate of the Board of Directors may elect not to apply the adjustment factor to subscriptions of shares for inflows which are in line with the target size of a Sub-Fund and in other cases which are in the interest of existing shareholders. In such cases the Management Company or an affiliate may pay the amount of the otherwise applicable adjustment from its own assets in order to prevent dilution of shareholder value. In these circumstances, redemption requests will be dealt with based on the unadjusted NAV.

All Sub-Funds participate in partial swing pricing. During the six months ended 30 September 2023, 2 Degree Global Equity Fund, Alternative Risk Premia Fund, China A Focus Fund, Climate Focused Investment Grade Credit Fund, Global Factor Enhanced Equity Fund, Global Small Cap Equity Fund, Small Cap Innovation Fund, U.S. Short-Term High Yield Bond Fund and USD Investment Grade Credit Fund applied swing pricing adjustments.

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As at 30 September 2023, the NAV of each share class of each Sub-Fund was not subject to a swing pricing adjustment.

### 13. GOVERNANCE STATEMENT

The Board of Directors adheres to the Association of the Luxembourg Fund Industry ("ALFI") Code of Conduct for Luxembourg investment funds and considers the Fund to be in compliance with these principles in all material respects. The code of conduct sets a framework of high-level principles and best practice recommendations for the governance of Luxembourg investment funds.

### 14. MARKET RISKS

Russia launched a large-scale invasion of Ukraine on 24 February 2022. As a result of this military action, the United States and many other countries have instituted various economic sanctions against Russian and Belarussian individuals and entities. The situation has led to increased financial market volatility and could have severe adverse effects on regional and global economic markets, including the markets for certain securities and commodities, such as oil and natural gas. The extent and duration of the military action, resulting sanctions imposed, other punitive action taken and the resulting market disruptions cannot be easily predicted. As at 30 September 2023, Emerging Markets Equity Fund and Emerging Markets Equity Income Fund held Russian securities each with an aggregate fair market valuation of USD 0, as noted on the applicable Sub-Fund's Portfolio of Investments. As at 30 September 2023, the NAVs of Emerging Markets Equity Fund and Emerging Markets Equity Income Fund reflected unrealised losses of USD 4,061,405 and USD 1,023,639, respectively, on Russian securities.

### 15. SUBSEQUENT EVENTS

There were no significant events occurring after the date of the Statement of assets and liabilities which would require revision of the figures or disclosure in the financial statements.

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**Registered Office**

80, route d'Esch  
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Grand Duchy of Luxembourg

**Board of Directors**

*Andrew Owen*  
Chairperson of the Board of Directors  
Head of Global Fund Governance  
Allspring Global Investments

*Mattheus Wijnand (Martijn) de Vree*  
(until 20 October 2023)  
Head of Fixed Income, Global Fixed Income  
Allspring Global Investments

*Jürgen Meisch*  
Achalm Capital GmbH

*Yves Wagner*  
The Directors' Office S.A.

*Richard Goddard*  
The Directors' Office S.A.

**Management Company**

Allspring Global Investments Luxembourg S.A.  
33, rue de Gasperich  
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Grand Duchy of Luxembourg

**Investment Manager**

Allspring Funds Management, LLC  
1415 Vantage Park Drive, 3rd Floor  
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United States of America

**Sub-Investment Managers**

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Bow Bells House, 6th Floor  
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Allspring Global Investments, LLC  
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Grand Duchy of Luxembourg

**Legal Advisers**

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2, Place Winston Churchill  
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Grand Duchy of Luxembourg

**Depository Bank, Administrator, Domiciliary, Listing Agent, Paying Agent, Registrar and Transfer Agent**

Brown Brothers Harriman (Luxembourg) S.C.A.  
80, route d'Esch  
L-1470 Luxembourg  
Grand Duchy of Luxembourg

**Cabinet de Révision Agréé**

Deloitte Audit, Société à responsabilité limitée  
20, Boulevard de Kockelscheuer  
L-1821 Luxembourg  
Grand Duchy of Luxembourg

**Austrian Paying Agent**

UniCredit Bank Austria AG  
Schottengasse 6-8  
1010 Vienna  
Austria

**Belgian Financial Services Agent**

ABN AMRO Private Banking  
Borsbeeksebrug 30  
2600 Antwerp  
Belgium

**French Representative and Paying Agent**

CACEIS Bank France  
1-3 Place Valhubert  
75103 Paris  
France

**German Paying and Information Agent**

Marcard, Stein & Co AG  
Ballindamm 36  
20095 Hamburg  
Germany

**Hong Kong Representative**

Brown Brothers Harriman (Hong Kong) Limited  
13/F Man Yee Building  
68 Des Voeux Road Central  
Hong Kong

**Irish Facilities Agent**

Société Générale, Dublin Branch  
IFSC House, 3rd Floor  
IFSC  
Dublin 1  
Ireland

*2 Degree Global Equity Fund, Alternative Risk Premia Fund, Climate Transition Global Buy and Maintain Fund, Climate Transition Global High Yield Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.*

**Italian Paying Agent**

Société Générale Securities Services SpA  
Via Benigno Crespi 19/A – MAC 2  
20159 Milan  
Italy

Allfunds Bank S.A.U., Milan Branch  
Via Bocchetto, 6  
20123 Milan  
Italy

**Portuguese Paying Agent**

Banco Electronico de Servico Total, S.A.  
Rua Castilho 26, Piso 2  
1250-069 Lisboa  
Portugal

**Singapore Representative**

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168 Robinson Road  
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**Swiss Paying and Representative Agent**

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Switzerland

**UK Representative**

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United Kingdom

\* BNP Paribas, Paris, Succursale de Zurich, Selnaustrasse 16, 8002 Zurich has been authorised by the Swiss Financial Market Supervisory Authority (FINMA) as Swiss Paying and Representative Agent of Allspring (Lux) Worldwide Fund. Allspring (Lux) Worldwide Fund's prospectus, key investor information documents, articles of incorporation, and annual and unaudited semi-annual reports, as well as the list of subscriptions and redemptions, are available at the office of the Swiss Paying and Representative Agent, free of charge.

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## Current Prospectus

The Fund's most recent prospectus and Key Information Documents (KIDs) may be obtained upon request and free of charge from the Investment Manager, the Administrator and the registered office of the Fund or at [www.allspringglobal.com](http://www.allspringglobal.com).

## Publication of Prices and Notices to Shareholders

Notice of general meetings and notices to shareholders are given in accordance with Luxembourg law and regulations. The issue and redemption prices are available from the registered office on each dealing day.

## Purchases and Sales

A detailed list of investments purchased and sold for each Sub-Fund during the financial year is available upon request, free of charge, from the registered office of the Fund.

## Reports and Articles of Incorporation of the Fund

Copies of the articles of incorporation of the Fund, this unaudited semi-annual report and the latest annual report including audited financial statements may also be obtained free of charge from the registered office of the Fund.

*2 Degree Global Equity Fund, Alternative Risk Premia Fund, Climate Transition Global Buy and Maintain Fund, Climate Transition Global High Yield Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.*

## Total expense ratios

Total expense ratio (TER) is calculated by dividing the expenses, excluding the bank interest, dividend expense and accrued transaction costs, by the average net assets of each class of shares and is then annualised. The total expense ratios of hedged shares classes include additional custodial fees associated with administering the hedge programs and as a result reflect higher Gross TER and Waiver amounts than the non-hedged share classes. The ratios are annualised and with respect to the average net assets calculation, week-ends are included. The TER excludes the transaction costs disclosed in Note 11 in the Notes to financial statements.

The annualised TER of each Sub-Fund for the six months ended 30 September 2023 and the capped expense ratios as at 30 September 2023 are included below for each active share class.

	GROSS TER	WAIVER	NET TER	CAPPED EXPENSE RATIO
<b>2 Degree Global Equity Fund</b>				
Class A (USD) Shares-acc.	1.64%	(0.44)%	1.20%	1.20%
Class I (EUR) Shares-acc. (hedged)	1.13%	(0.48)%	0.65%	0.65%
Class I (GBP) Shares-acc.	0.96%	(0.31)%	0.65%	0.65%
Class I (USD) Shares-acc.	1.27%	(0.62)%	0.65%	0.65%
Class Z (GBP) Shares-acc.	1.14%	(0.49)%	0.65%	0.65%
Class Z (USD) Shares-acc.	1.14%	(0.49)%	0.65%	0.65%
<b>Alternative Risk Premia Fund</b>				
Class I (EUR) Shares-acc. (hedged)	1.81%	(1.11)%	0.70%	0.70%
Class I (USD) Shares-acc.	1.74%	(1.04)%	0.70%	0.70%
<b>Climate Transition Global Buy and Maintain Fund</b>				
Class I (GBP) Shares-distr. <sup>1</sup>	0.19%	0.00%	0.19%	0.25%
Class S (GBP) Shares-distr. <sup>1</sup>	0.54%	(0.34)%	0.20%	0.20%
<b>Climate Transition Global High Yield Fund</b>				
Class I (EUR) Shares-acc. (hedged) <sup>2</sup>	1.29%	(0.64)%	0.65%	0.65%
Class I (GBP) Shares-gross distr. (hedged) <sup>3</sup>	0.65%	(0.04)%	0.61%	0.65%
Class I (USD) Shares-distr. <sup>2</sup>	1.30%	(0.65)%	0.65%	0.65%
<b>Climate Transition Global Investment Grade Credit Fund</b>				
Class A (USD) Shares-acc.	1.33%	(0.38)%	0.95%	0.95%
Class I (EUR) Shares-acc. (hedged)	0.80%	(0.35)%	0.45%	0.45%
Class I (GBP) Shares-acc. (hedged)	0.68%	(0.23)%	0.45%	0.45%
Class I (SGD) Shares-acc.	0.61%	(0.16)%	0.45%	0.45%
Class I (USD) Shares-acc.	0.79%	(0.34)%	0.45%	0.45%
Class I (USD) Shares-distr.	0.83%	(0.38)%	0.45%	0.45%
Class Z (USD) Shares-distr.	0.83%	(0.38)%	0.45%	0.45%
<b>Emerging Markets Equity Fund</b>				
Class A (SEK) Shares-acc.	1.92%	(0.02)%	1.90%	1.94%
Class A (USD) Shares-acc.	1.92%	(0.02)%	1.90%	1.94%
Class I (AUD) Shares-distr.	1.07%	0.00%	1.07%	1.15%
Class I (EUR) Shares-acc.	1.13%	(0.02)%	1.11%	1.15%
Class I (GBP) Shares-acc.	1.13%	(0.02)%	1.11%	1.15%
Class I (SEK) Shares-acc.	1.13%	(0.02)%	1.11%	1.15%
Class I (USD) Shares-acc.	1.13%	(0.02)%	1.11%	1.15%
Class Z (GBP) Shares-acc.	1.17%	(0.02)%	1.15%	1.19%
Class Z (USD) Shares-acc.	1.14%	(0.00)%	1.14%	1.19%

<sup>1</sup> Class commenced operations on 23 August 2023. Data for the TER calculation is based on the information for the period from 23 August 2023 to 30 September 2023 and annualised.

<sup>2</sup> Class commenced operations on 6 June 2023. Data for the TER calculation is based on the information for the period from 6 June 2023 to 30 September 2023 and annualised.

<sup>3</sup> Class commenced operations on 30 August 2023. Data for the TER calculation is based on the information for the period from 30 August 2023 to 30 September 2023 and annualised.

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## Total expense ratios (continued)

	GROSS TER	WAIVER	NET TER	CAPPED EXPENSE RATIO
<b>Emerging Markets Equity Income Fund</b>				
Class A (USD) Shares-acc.	2.29%	(0.35)%	1.94%	1.94%
Class A (USD) Shares-gross distr.	2.29%	(0.35)%	1.94%	1.94%
Class I (AUD) Shares-distr.	1.51%	(0.36)%	1.15%	1.15%
Class I (EUR) Shares-acc.	1.50%	(0.35)%	1.15%	1.15%
Class I (GBP) Shares-distr.	1.49%	(0.34)%	1.15%	1.15%
Class I (USD) Shares-acc.	1.50%	(0.35)%	1.15%	1.15%
Class I (USD) Shares-gross distr.	1.49%	(0.34)%	1.15%	1.15%
Class X (GBP) Shares-acc.	1.42%	(0.27)%	1.15%	N/A*
Class Y (EUR) Shares-gross distr.	1.33%	(0.34)%	0.99%	N/A*
Class Y (GBP) Shares-gross distr.	1.26%	(0.28)%	0.98%	N/A*
Class Y (USD) Shares-gross distr.	1.25%	(0.27)%	0.98%	N/A*
Class Z (USD) Shares-distr.	1.53%	(0.34)%	1.19%	1.19%
<b>EUR Investment Grade Credit Fund</b>				
Class A (EUR) Shares-distr.	1.10%	(0.15)%	0.95%	0.95%
Class I (CHF) Shares-acc. (hedged)	0.63%	(0.18)%	0.45%	0.45%
Class I (EUR) Shares-acc.	0.60%	(0.15)%	0.45%	0.45%
Class I (EUR) Shares-distr.	0.58%	(0.13)%	0.45%	0.45%
<b>EUR Short Duration Credit Fund</b>				
Class A (EUR) Shares-acc.	0.85%	0.00%	0.85%	0.85%
Class A (EUR) Shares-distr.	0.85%	0.00%	0.85%	0.85%
Class I (EUR) Shares-acc.	0.36%	(0.01)%	0.35%	0.35%
Class X (EUR) Shares-acc.	0.30%	(0.10)%	0.20%	N/A*
Class X (EUR) Shares-distr.	0.30%	(0.10)%	0.20%	N/A*
Class X (GBP) Shares-distr. (hedged)	0.33%	(0.13)%	0.20%	N/A*
Class X (USD) Shares-acc. (hedged)	0.33%	(0.13)%	0.20%	N/A*
Class X1 (EUR) Shares-acc.	0.40%	(0.10)%	0.30%	N/A*
Class X1 (USD) Shares-acc. (hedged)	0.40%	(0.10)%	0.30%	N/A*
Class Z (EUR) Shares-distr.	0.37%	(0.02)%	0.35%	0.35%
<b>Global Equity Enhanced Income Fund</b>				
Class A (SGD) Shares-distr. (hedged)	1.74%	(0.34)%	1.40%	1.40%
Class A (USD) Shares-distr.	1.71%	(0.31)%	1.40%	1.40%
Class I (USD) Shares-distr.	1.04%	(0.34)%	0.70%	0.70%
Class X (GBP) Shares-gross distr.	0.76%	(0.41)%	0.35%	N/A*
Class X (USD) Shares-gross distr.	0.76%	(0.41)%	0.35%	N/A*
Class Z (GBP) Shares-gross distr.	1.11%	(0.41)%	0.70%	0.70%
<b>Global Long/Short Equity Fund</b>				
Class AP (USD) Shares-acc.	1.92%	(0.17)%	1.75%	1.75%
Class IP (EUR) Shares-acc. (hedged)	1.17%	(0.17)%	1.00%	1.00%
Class IP (EUR) Shares-distr.	1.14%	(0.14)%	1.00%	1.00%
Class IP (GBP) Shares-acc.	1.13%	(0.13)%	1.00%	1.00%
Class IP (USD) Shares-acc.	1.13%	(0.13)%	1.00%	1.00%
Class ZP (USD) Shares-acc.	1.17%	(0.17)%	1.00%	1.00%
<b>Global Small Cap Equity Fund</b>				
Class I (EUR) Shares-acc.	2.23%	(1.28)%	0.95%	0.95%
Class I (GBP) Shares-acc.	2.22%	(1.27)%	0.95%	0.95%
Class I (USD) Shares-acc.	2.41%	(1.46)%	0.95%	0.95%

\* The capped expense ratio is based on a separately negotiated agreements.

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## Total expense ratios (continued)

	GROSS TER	WAIVER	NET TER	CAPPED EXPENSE RATIO
<b>Small Cap Innovation Fund</b>				
Class A (SGD) Shares-acc. (hedged)	4.09%	(2.29)%	1.80%	1.80%
Class I (USD) Shares-acc.	3.28%	(2.33)%	0.95%	0.95%
Class X (GBP) Shares-acc.	2.88%	(2.38)%	0.50%	N/A*
Class Z (EUR) Shares-acc. (hedged)	3.33%	(2.38)%	0.95%	0.95%
Class Z (GBP) Shares-acc.	3.37%	(2.42)%	0.95%	0.95%
Class Z (USD) Shares-acc.	3.31%	(2.36)%	0.95%	0.95%
<b>U.S. All Cap Growth Fund</b>				
Class A (EUR) Shares-acc. (hedged)	1.81%	0.00%	1.81%	1.84%
Class A (GBP) Shares-acc.	1.78%	0.00%	1.78%	1.84%
Class A (SGD) Shares-acc. (hedged)	1.80%	0.00%	1.80%	1.84%
Class A (USD) Shares-acc.	1.78%	0.00%	1.78%	1.84%
Class I (EUR) Shares-acc.	0.94%	0.00%	0.94%	1.00%
Class I (EUR) Shares-acc. (hedged)	0.97%	0.00%	0.97%	1.00%
Class I (GBP) Shares-acc.	0.94%	0.00%	0.94%	1.00%
Class I (USD) Shares-acc.	0.94%	0.00%	0.94%	1.00%
Class Y (EUR) Shares-acc.	0.74%	(0.04)%	0.70%	N/A*
Class Z (EUR) Shares-acc. (hedged)	1.01%	0.00%	1.01%	1.04%
Class Z (GBP) Shares-acc.	0.98%	0.00%	0.98%	1.04%
Class Z (GBP) Shares-distr.	0.98%	0.00%	0.98%	1.04%
Class Z (USD) Shares-acc.	0.98%	0.00%	0.98%	1.04%
Class Z (USD) Shares-distr.	0.98%	0.00%	0.98%	1.04%
<b>U.S. Large Cap Growth Fund</b>				
Class A (USD) Shares-acc.	5.35%	(3.61)%	1.74%	1.74%
Class I (EUR) Shares-acc.	4.68%	(3.78)%	0.90%	0.90%
Class I (USD) Shares-acc.	3.89%	(2.99)%	0.90%	0.90%
Class Z (GBP) Shares-acc.	4.55%	(3.61)%	0.94%	0.94%
<b>U.S. Select Equity Fund</b>				
Class A (EUR) Shares-acc.	7.46%	(5.67)%	1.79%	1.79%
Class A (USD) Shares-acc.	7.42%	(5.63)%	1.79%	1.79%
Class I (GBP) Shares-acc.	6.68%	(5.63)%	1.05%	1.05%
Class I (USD) Shares-acc.	6.68%	(5.63)%	1.05%	1.05%
Class Z (USD) Shares-distr.	8.10%	(7.01)%	1.09%	1.09%
<b>U.S. Short-Term High Yield Bond Fund</b>				
Class A (USD) Shares-acc.	1.86%	(0.71)%	1.15%	1.15%
Class I (EUR) Shares-acc. (hedged)	1.33%	(0.68)%	0.65%	0.65%
Class I (EUR) Shares-distr. (hedged)	1.35%	(0.70)%	0.65%	0.65%
Class I (GBP) Shares-distr. (hedged)	1.35%	(0.70)%	0.65%	0.65%
Class I (USD) Shares-acc.	1.18%	(0.53)%	0.65%	0.65%
Class I (USD) Shares-gross distr.	1.32%	(0.67)%	0.65%	0.65%

\* The capped expense ratio is based on a separately negotiated agreements.

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## Total expense ratios (continued)

	GROSS TER	WAIVER	NET TER	CAPPED EXPENSE RATIO
<b>USD Investment Grade Credit Fund</b>				
Class A (USD) Shares-acc.	1.03%	(0.08)%	0.95%	0.95%
Class A (USD) Shares-distr.	1.02%	(0.07)%	0.95%	0.95%
Class I (EUR) Shares-acc. (hedged)	0.51%	(0.06)%	0.45%	0.45%
Class I (EUR) Shares-distr. (hedged)	0.51%	(0.06)%	0.45%	0.45%
Class I (GBP) Shares-distr. (hedged)	0.51%	(0.06)%	0.45%	0.45%
Class I (JPY) Shares-acc. (hedged)	0.51%	(0.06)%	0.45%	0.45%
Class I (SGD) Shares-acc. (hedged)	0.49%	(0.04)%	0.45%	0.45%
Class I (USD) Shares-acc.	0.48%	(0.03)%	0.45%	0.45%
Class I (USD) Shares-distr.	0.48%	(0.03)%	0.45%	0.45%
Class Y (EUR) Shares-acc. (hedged)	0.34%	(0.08)%	0.26%	N/A*
Class Y (EUR) Shares-gross distr. (hedged)	0.46%	(0.06)%	0.40%	N/A*
Class Y (USD) Shares-gross distr.	0.43%	(0.03)%	0.40%	N/A*
Class Z (EUR) Shares-distr. (hedged)	0.55%	(0.10)%	0.45%	0.45%
Class Z (USD) Shares-distr.	0.48%	(0.03)%	0.45%	0.45%

\* The capped expense ratio is based on a separately negotiated agreements.

2 Degree Global Equity Fund, Alternative Risk Premia Fund, Climate Transition Global Buy and Maintain Fund, Climate Transition Global High Yield Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.

## Performance

Past performance is no guarantee of future performance. The value of investments and the income from them can fall as well as rise and is not guaranteed. Income may fluctuate in accordance with market conditions and taxation arrangements. Investors may not get back the amount originally invested. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of shares. Levels and bases of taxation may change from time to time.

Subscriptions may be made only on the basis of the current prospectus, of which the most current unaudited interim report and accounts form an integral part, and key investor information documents of the Fund. Copies are available from the registered office of the Fund.

Calculation methodology is based on industry standards.

Returns for periods of less than one year are not annualised. All returns are as at 30 September 2023 unless otherwise noted.

	RETURN EXCLUDING SALES CHARGES					ACTUAL INCEPTION DATE
	1 YEAR	5 YEARS	10 YEARS	SINCE INCEPTION DATE	1 YEAR (FROM 1/1/2022 TO 31/12/2022) <sup>1</sup>	
<b>2 Degree Global Equity Fund</b>						
Class A (USD) Shares-acc.	27.92%	-	-	(0.16)%	(17.59)%	20/7/2021
Class I (EUR) Shares-acc. (hedged)	24.69%	-	-	(2.29)%	(20.05)%	20/7/2021
Class I (GBP) Shares-acc.	20.48%	-	-	6.69%	(7.22)%	20/7/2021
Class I (USD) Shares-acc.	28.62%	-	-	0.38%	(17.14)%	20/7/2021
Class Z (GBP) Shares-acc.	17.71%	-	-	5.57%	(7.23)%	20/7/2021
Class Z (USD) Shares-acc.	28.62%	-	-	0.38%	(17.14)%	20/7/2021
<b>Alternative Risk Premia Fund</b>						
Class I (EUR) Shares-acc. (hedged)	(0.48)%	-	-	(3.53)%	3.21%	9/12/2019
Class I (USD) Shares-acc.	1.82%	-	-	(2.06)%	4.93%	9/12/2019
<b>Climate Transition Global Buy and Maintain Fund</b>						
Class I (GBP) Shares-distr.	-	-	-	0.67%	-	23/8/2023
Class S (GBP) Shares-distr.	-	-	-	0.63%	-	23/8/2023
<b>Climate Transition Global High Yield Fund</b>						
Class I (EUR) Shares-acc. (hedged)	-	-	-	0.51%	-	6/6/2023
Class I (GBP) Shares-gross distr. (hedged)	-	-	-	(0.76)%	-	30/8/2023
Class I (USD) Shares-distr.	-	-	-	1.11%	-	6/6/2023
<b>Climate Transition Global Investment Grade Credit Fund</b>						
Class A (USD) Shares-acc.	4.37%	-	-	(7.72)%	(16.01)%	27/8/2021
Class I (EUR) Shares-acc. (hedged)	2.22%	-	-	(9.15)%	(17.41)%	27/8/2021
Class I (GBP) Shares-acc. (hedged)	19.90%	-	-	(0.28)%	(16.30)%	26/2/2021
Class I (SGD) Shares-acc.	-	-	-	(0.32)%	-	30/8/2023
Class I (USD) Shares-acc.	4.89%	-	-	(7.26)%	(15.57)%	27/8/2021
Class I (USD) Shares-distr.	4.89%	-	-	(1.63)%	(15.52)%	8/11/2019
Class Z (USD) Shares-distr.	4.88%	-	-	(1.66)%	(15.58)%	8/11/2019
<b>Emerging Markets Equity Fund</b>						
Class A (SEK) Shares-acc.	7.62%	-	-	(7.30)%	(8.24)%	1/4/2021
Class A (USD) Shares-acc.	9.29%	(0.59)%	0.73%	(0.09)%	(20.55)%	15/12/2010
Class I (AUD) Shares-distr.	9.69%	2.65%	5.83%	6.35%	(14.34)%	30/9/2011
Class I (EUR) Shares-acc.	2.12%	2.09%	4.06%	2.52%	(14.83)%	15/12/2010
Class I (GBP) Shares-acc.	0.81%	1.53%	4.44%	2.70%	(10.35)%	15/12/2010
Class I (SEK) Shares-acc.	8.46%	-	-	(6.59)%	(7.53)%	1/4/2021
Class I (USD) Shares-acc.	10.16%	0.20%	1.53%	0.70%	(19.92)%	15/12/2010
Class Z (GBP) Shares-acc.	0.79%	-	-	(0.97)%	(10.36)%	26/2/2020
Class Z (USD) Shares-acc.	10.13%	-	-	(2.50)%	(19.93)%	26/2/2020

<sup>1</sup> If a class is less than 1 year old as of 31 December 2022, then inception date through 31 December 2022 return is shown.

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## Performance (continued)

	RETURN EXCLUDING SALES CHARGES					
	1 YEAR	5 YEARS	10 YEARS	SINCE INCEPTION DATE	1 YEAR (FROM 1/1/2022 TO 31/12/2022) <sup>1</sup>	ACTUAL INCEPTION DATE
<b>Emerging Markets Equity Income Fund</b>						
Class A (USD) Shares-acc.	9.83%	(0.47)%	0.97%	1.81%	(19.30)%	29/6/2012
Class A (USD) Shares-gross distr.	9.83%	(0.47)%	-	3.25%	(19.30)%	29/2/2016
Class I (AUD) Shares-distr.	10.15%	2.67%	-	5.36%	(13.10)%	2/6/2014
Class I (EUR) Shares-acc.	2.60%	2.23%	4.31%	4.27%	(13.52)%	29/6/2012
Class I (GBP) Shares-distr.	1.29%	-	-	1.77%	(8.97)%	24/2/2020
Class I (USD) Shares-acc.	10.68%	0.30%	1.75%	2.60%	(18.69)%	29/6/2012
Class I (USD) Shares-gross distr.	10.68%	0.31%	-	4.10%	(18.68)%	29/2/2016
Class X (GBP) Shares-acc.	1.32%	1.81%	-	1.14%	(8.87)%	16/5/2018
Class Y (EUR) Shares-gross distr.	2.80%	2.54%	-	1.49%	(13.32)%	16/5/2018
Class Y (GBP) Shares-gross distr.	1.50%	1.97%	-	4.20%	(8.74)%	29/5/2015
Class Y (USD) Shares-gross distr.	10.91%	0.65%	-	(0.55)%	(18.49)%	16/5/2018
Class Z (USD) Shares-distr.	10.64%	-	-	0.13%	(18.69)%	24/2/2020
<b>EUR Investment Grade Credit Fund</b>						
Class A (EUR) Shares-distr.	3.81%	-	-	(3.83)%	(15.11)%	24/2/2020
Class I (CHF) Shares-acc. (hedged)	2.38%	(1.72)%	-	(1.36)%	(15.23)%	19/6/2017
Class I (EUR) Shares-acc.	4.32%	(1.04)%	-	(0.71)%	(14.69)%	19/6/2017
Class I (EUR) Shares-distr.	4.34%	(0.93)%	-	(0.62)%	(14.68)%	19/6/2017
<b>EUR Short Duration Credit Fund</b>						
Class A (EUR) Shares-acc.	2.82%	(2.40)%	-	(2.23)%	(9.38)%	26/2/2020
Class A (EUR) Shares-distr.	2.82%	(2.41)%	-	(2.24)%	(9.39)%	26/2/2020
Class I (EUR) Shares-acc.	3.33%	(0.66)%	0.68%	1.43%	(8.92)%	4/11/2011
Class X (EUR) Shares-acc.	3.48%	-	-	(0.81)%	(8.79)%	29/3/2019
Class X (EUR) Shares-distr.	3.48%	-	-	(1.41)%	(8.79)%	6/12/2019
Class X (GBP) Shares-distr. (hedged) <sup>2</sup>	4.81%	-	-	3.23%	(7.71)%	29/3/2019
Class X (USD) Shares-acc. (hedged)	5.89%	-	-	1.00%	(6.96)%	29/3/2019
Class X1 (EUR) Shares-acc.	3.37%	-	-	(0.91)%	(8.88)%	29/3/2019
Class X1 (USD) Shares-acc. (hedged)	5.84%	-	-	0.91%	(6.99)%	29/3/2019
Class Z (EUR) Shares-distr.	3.33%	-	-	(1.74)%	(8.93)%	26/2/2020
<b>Global Equity Enhanced Income Fund</b>						
Class A (SGD) Shares-distr. (hedged)	17.44%	-	-	(3.78)%	(17.61)%	5/8/2021
Class A (USD) Shares-distr.	19.05%	-	-	6.61%	(16.99)%	16/7/2020
Class I (USD) Shares-distr.	19.88%	-	-	7.35%	(16.41)%	16/7/2020
Class X (GBP) Shares-gross distr.	10.11%	-	-	6.69%	(6.07)%	19/3/2021
Class X (USD) Shares-gross distr.	20.30%	-	-	7.73%	(16.11)%	16/7/2020
Class Z (GBP) Shares-gross distr.	9.74%	-	-	4.42%	(6.41)%	16/7/2021
<b>Global Long/Short Equity Fund</b>						
Class AP (USD) Shares-acc.	7.86%	1.02%	-	1.04%	(5.23)%	20/10/2017
Class IP (EUR) Shares-acc. (hedged)	5.86%	(0.42)%	-	(1.24)%	(6.95)%	31/1/2018
Class IP (EUR) Shares-distr.	0.95%	3.77%	-	4.49%	1.55%	31/7/2017
Class IP (GBP) Shares-acc.	(0.56)%	3.23%	-	3.37%	6.92%	31/8/2017
Class IP (USD) Shares-acc.	8.66%	1.80%	-	2.53%	(4.52)%	31/7/2017
Class ZP (USD) Shares-acc.	8.66%	-	-	5.08%	(4.40)%	28/2/2020

<sup>1</sup> If a class is less than 1 year old as of 31 December 2022, then inception date through 31 December 2022 return is shown.

<sup>2</sup> The share class liquidated on 28 October 2022 and reopened on 25 November 2022. Class I (EUR) Shares-acc. performance history was used to estimate performance for Class X (GBP) Shares-distr. (hedged) during the period of inactivity.

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## Performance (continued)

	RETURN EXCLUDING SALES CHARGES					
	1 YEAR	5 YEARS	10 YEARS	SINCE INCEPTION DATE	1 YEAR (FROM 1/1/2022 TO 31/12/2022) <sup>1</sup>	ACTUAL INCEPTION DATE
<b>Global Small Cap Equity Fund</b>						
Class I (EUR) Shares-acc.	9.95%	-	-	2.80%	(18.14)%	20/2/2020
Class I (GBP) Shares-acc.	8.54%	-	-	3.77%	(13.84)%	20/2/2020
Class I (USD) Shares-acc.	18.61%	-	-	2.23%	(23.03)%	20/2/2020
<b>Small Cap Innovation Fund</b>						
Class A (SGD) Shares-acc. (hedged)	2.30%	-	-	(22.14)%	(39.45)%	10/12/2021
Class I (USD) Shares-acc.	4.81%	-	-	(1.47)%	(38.14)%	20/2/2020
Class X (GBP) Shares-acc.	(3.66)%	-	-	(12.71)%	(30.42)%	26/2/2021
Class Z (EUR) Shares-acc. (hedged)	1.47%	-	-	(3.97)%	(40.55)%	20/2/2020
Class Z (GBP) Shares-acc.	(4.09)%	-	-	0.02%	(30.75)%	20/2/2020
Class Z (USD) Shares-acc.	4.81%	-	-	(1.47)%	(38.14)%	20/2/2020
<b>U.S. All Cap Growth Fund</b>						
Class A (EUR) Shares-acc. (hedged)	14.86%	-	-	4.95%	(40.00)%	16/11/2018
Class A (GBP) Shares-acc.	8.60%	6.62%	11.89%	15.35%	(30.24)%	2/4/2009
Class A (SGD) Shares-acc. (hedged)	16.82%	-	-	3.99%	(38.42)%	28/2/2020
Class A (USD) Shares-acc.	18.67%	5.22%	8.77%	9.65%	(37.69)%	2/5/2008
Class I (EUR) Shares-acc.	10.93%	8.11%	12.42%	13.33%	(33.17)%	2/5/2008
Class I (EUR) Shares-acc. (hedged)	15.82%	-	-	2.60%	(39.50)%	6/12/2019
Class I (GBP) Shares-acc.	9.51%	7.52%	12.83%	16.32%	(29.66)%	2/4/2009
Class I (USD) Shares-acc.	19.66%	6.10%	9.68%	10.56%	(37.17)%	2/5/2008
Class Y (EUR) Shares-acc.	11.20%	-	-	(1.44)%	(33.02)%	14/12/2020
Class Z (EUR) Shares-acc. (hedged)	15.76%	3.17%	-	4.61%	(39.57)%	31/1/2018
Class Z (GBP) Shares-acc.	9.47%	7.48%	12.79%	14.06%	(29.68)%	31/10/2012
Class Z (GBP) Shares-distr.	9.47%	7.48%	-	12.79%	(29.67)%	13/1/2014
Class Z (USD) Shares-acc.	19.62%	6.06%	9.64%	11.17%	(37.19)%	31/10/2012
Class Z (USD) Shares-distr.	19.62%	6.06%	-	9.44%	(37.19)%	29/5/2015
<b>U.S. Large Cap Growth Fund</b>						
Class A (USD) Shares-acc.	20.78%	7.29%	10.59%	8.39%	(34.39)%	1/4/2008
Class I (EUR) Shares-acc.	13.09%	10.28%	14.31%	12.12%	(29.09)%	1/4/2008
Class I (USD) Shares-acc.	21.80%	8.20%	11.51%	9.31%	(33.83)%	1/4/2008
Class Z (GBP) Shares-acc.	11.42%	9.56%	14.63%	16.01%	(25.95)%	31/10/2012
<b>U.S. Select Equity Fund</b>						
Class A (EUR) Shares-acc.	6.66%	5.84%	-	6.54%	(12.47)%	30/1/2015
Class A (USD) Shares-acc.	15.05%	3.90%	-	5.73%	(17.69)%	30/1/2015
Class I (GBP) Shares-acc.	6.04%	-	-	13.40%	(7.20)%	26/2/2020
Class I (USD) Shares-acc.	15.89%	4.70%	-	6.58%	(17.11)%	30/1/2015
Class Z (USD) Shares-distr.	15.70%	4.82%	-	6.78%	(17.08)%	30/1/2015
<b>U.S. Short-Term High Yield Bond Fund</b>						
Class A (USD) Shares-acc.	6.93%	2.82%	2.22%	2.29%	(4.08)%	29/6/2012
Class I (EUR) Shares-acc. (hedged)	4.74%	-	-	(0.71)%	(5.75)%	21/5/2021
Class I (EUR) Shares-distr. (hedged)	4.78%	1.33%	1.29%	1.38%	(5.77)%	31/7/2013
Class I (GBP) Shares-distr. (hedged)	6.37%	2.47%	2.20%	2.24%	(4.40)%	31/7/2013
Class I (USD) Shares-acc.	7.47%	3.51%	2.99%	3.06%	(3.61)%	29/6/2012
Class I (USD) Shares-gross distr.	7.43%	3.53%	-	3.37%	(3.71)%	29/2/2016

<sup>1</sup> If a class is less than 1 year old as of 31 December 2022, then inception date through 31 December 2022 return is shown.

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## Performance (continued)

	RETURN EXCLUDING SALES CHARGES				1 YEAR (FROM 1/1/2022 TO 31/12/2022) <sup>1</sup>	ACTUAL INCEPTION DATE
	1 YEAR	5 YEARS	10 YEARS	SINCE INCEPTION DATE		
<b>USD Investment Grade Credit Fund</b>						
Class A (USD) Shares-acc.	2.25%	0.52%	-	1.12%	(16.51)%	15/12/2016
Class A (USD) Shares-distr.	2.25%	-	-	(3.75)%	(16.48)%	24/2/2020
Class I (EUR) Shares-acc. (hedged)	0.04%	-	-	(6.73)%	(18.00)%	31/8/2020
Class I (EUR) Shares-distr. (hedged)	0.11%	(1.12)%	-	(0.58)%	(17.94)%	15/12/2016
Class I (GBP) Shares-distr. (hedged)	1.61%	-	-	(4.06)%	(16.81)%	24/2/2020
Class I (JPY) Shares-acc. (hedged)	(2.82)%	-	-	(1.55)%	(18.30)%	22/1/2019
Class I (SGD) Shares-acc. (hedged)	1.57%	-	-	(1.75)%	(16.27)%	2/8/2019
Class I (USD) Shares-acc.	2.76%	1.03%	-	1.63%	(16.08)%	15/12/2016
Class I (USD) Shares-distr.	2.75%	1.03%	-	1.63%	(16.08)%	15/12/2016
Class Y (EUR) Shares-acc. (hedged)	0.24%	-	-	(6.98)%	(17.85)%	19/10/2020
Class Y (EUR) Shares-gross distr. (hedged)	0.09%	(1.07)%	-	(1.57)%	(17.98)%	18/12/2017
Class Y (USD) Shares-gross distr.	2.80%	1.08%	-	0.79%	(16.03)%	24/8/2017
Class Z (EUR) Shares-distr. (hedged)	0.06%	-	-	(5.02)%	(17.93)%	24/2/2020
Class Z (USD) Shares-distr.	2.76%	-	-	(3.26)%	(16.07)%	24/2/2020

<sup>1</sup> If a class is less than 1 year old as of 31 December 2022, then inception date through 31 December 2022 return is shown.

*2 Degree Global Equity Fund, Alternative Risk Premia Fund, Climate Transition Global Buy and Maintain Fund, Climate Transition Global High Yield Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.*

## Securities financing transactions

Regulation (EU) 2015/2365 of the European Parliament and the Council of 25 November 2015 on transparency of securities financing transactions and of reuse ("SFTR") introduced reporting requirements for securities financing transactions ("SFTs"), total return swaps and any financial instruments received as collateral and that are intended to be reused.

SFTs as defined as per Article 3(11) of the SFTR include:

- repurchase/reverse repurchase agreements,
- securities or commodities lending and securities or commodities borrowing,
- buy-sell back transactions or sell-buy back transactions and
- margin lending transactions

As at 30 September 2023, **Alternative Risk Premia Fund** and **Global Long/Short Equity Fund** held contracts for difference, **Alternative Risk Premia Fund** held a total return swap, which are under the scope of the SFTR.

## Global data

The amount of assets subject to SFTR disclosure requirements all SFTs as at 30 September 2023 is as follows:

Description		NET UNREALISED APPRECIATION/(DEPRECIATION) USD	% OF NET ASSETS
<b>Alternative Risk Premia Fund</b>	Contracts for difference	53,642	0.26
	Total return swap	(34,945)	(0.17)
<b>Global Long/Short Equity Fund</b>	Contracts for difference	(723,354)	(0.64)

## Concentration data

Securities that are pledged as collateral for contracts for difference are disclosed in the Portfolio of investments of the respective Sub-Funds. As at 30 September 2023, the aggregate value of these securities, notated with a "+" in its description on the Portfolio of investments of the respective Sub-Funds, amounted to USD 67,867,943.

The issuers for collateral securities received/pledged as at 30 September 2023, are as follows:

COLLATERAL ISSUER	RECEIVED / PLEGGED	AMOUNT OF COLLATERAL USD
<b>Alternative Risk Premia Fund</b>		
United States Government Securities	Pledged	2,134,341
<b>Global Long/Short Equity Fund</b>		
Common Stock	Pledged	65,733,602

The counterparties as at 30 September 2023 are as follows:

		COUNTERPARTY	MARKET VALUE USD
<b>Alternative Risk Premia Fund</b>			
	Contracts for difference	Goldman Sachs International	53,642
	Total return swap	Goldman Sachs International	(34,945)
<b>Global Long/Short Equity Fund</b>			
	Contracts for difference	Goldman Sachs International	(723,354)

2 Degree Global Equity Fund, Alternative Risk Premia Fund, Climate Transition Global Buy and Maintain Fund, Climate Transition Global High Yield Fund, EUR Short Duration Credit Fund and Global Equity Enhanced Income Fund have not been authorised by the Hong Kong Securities and Futures Commission and are not available for investment by Hong Kong retail investors.



## Securities financing transactions (continued)

### Safekeeping of collateral pledged

As at 30 September 2023, collateral pledged is as follows:

DEPOSITARY	AMOUNT OF COLLATERAL USD
<b>Alternative Risk Premia Fund</b>	
Brown Brothers Harriman (Luxembourg) S.C.A.	
United States Government Securities	2,134,341
Goldman Sachs International	
Cash collateral	2,050,000
<b>Global Long/Short Equity Fund</b>	
Brown Brothers Harriman (Luxembourg) S.C.A.	
Common Stock	65,733,602

### Data on reuse of collateral

There were no collateral securities reused during the six months ended 30 September 2023.

### Returns

There were no returns of reverse repurchase agreements during the six months ended 30 September 2023.

The returns for the contracts for difference in Alternative Risk Premia Fund and Global Long/Short Equity Fund are identified as the net realised profit/(loss) on contracts for difference and the net change in unrealised appreciation/(depreciation) on contracts for difference during the reporting period. The transaction costs are not separately identifiable. The returns for the total return swap in Alternative Risk Premia Fund are identified as the net realised profit/(loss) on swap contracts and the net change in unrealised appreciation/(depreciation) on swap contracts during the reporting period.

### Aggregate transaction data

Both Alternative Risk Premia Fund and Global Long/Short Equity Fund invest in contracts for difference, which have an open maturity tenor as they are callable or terminable on a daily basis. The Alternative Risk Premia Fund also invests in total return swap contracts, and the current open contract has a maturity tenor above three months.

The aggregate transaction data for collateral positions and SFTs as at 30 September 2023 is as follows:

COUNTERPARTY	TYPE OF COLLATERAL/SFT	AMOUNT OF COLLATERAL/SFT	CURRENCY	QUALITY OF COLLATERAL	MATURITY OF COLLATERAL/SFT	COUNTRY OF COUNTERPARTY	SETTLEMENT AND CLEARING
<b>Alternative Risk Premia Fund</b>							
	United States						
Goldman Sachs International	Treasury Securities	690,115	USD	Aaa	Above three months	United Kingdom	Bilateral
	United States						
Goldman Sachs International	Treasury Securities	1,444,226	USD	Aaa	Above one month	United Kingdom	Bilateral
Goldman Sachs International	Cash collateral	2,050,000	USD	N/A	N/A	United Kingdom	Bilateral
<b>Global Long/Short Equity Fund</b>							
Goldman Sachs International	Common Stock	65,733,602	USD	N/A	N/A	United Kingdom	Bilateral

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More information about the Allspring (Lux)  
Worldwide Fund is available free upon request  
at its registered office.