

# Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

## FP Octopus UK Multi Cap Income Fund, a sub-fund of FP Octopus Investments UCITS Funds

Class S Accumulation GBP (ISIN GB00BG47Q333)

Class S Income GBP (ISIN GB00BG47Q440)

The Fund is managed by FundRock Partners Limited.

### Objective and investment policy

#### Objective:

The investment objective is to achieve (on a net of fees basis), over a 5 year rolling period, income generation (money paid out by an investment, such as interest from a bond or dividend from a share) which is on average in line with the FTSE All Share Index (the "Target") and capital growth (the increase in the value of investments) above the Target.

#### Policy:

- The Fund will invest at least 80% (including, to a limited extent, through real estate investment trusts (REITs) and investment companies) in companies that are listed and domiciled in the UK, or incorporated in the UK, or have a significant exposure to the UK.
- The Fund may invest in companies of any size including constituents of the FTSE 100 index, but there will typically be a bias (when compared against the FTSE All Share Index) towards constituents of the FTSE 250 Index, FTSE Small Cap Index, and companies listed on the Alternative Investment Market ("AIM").
- There is no particular emphasis on any industrial or economic sector.
- The Fund may also invest in collective investment schemes, money market instruments and other transferable securities (such as shares, debentures, government and public securities). Money market instruments are investments that take the form of short term loans made by the Fund to banks or governments (the issuer).
- Use may also be made of derivatives (investments whose value is linked to another investment, or the performance of a stock exchange or to some other variable factor, such as interest rates) and forward transactions for efficient portfolio management. Efficient portfolio management is where the Fund is managed in a way to reduce risk or cost and/or generate extra income or growth.
- Under extraordinary market conditions or following significant inflows into the Fund, the Fund may hold less than 80% of its scheme property in companies that are listed and domiciled in the UK, or incorporated in the UK, or have a significant exposure to the UK. The Fund may hold a larger amount of cash where, in such circumstances, the investment manager considers this to be in the best interests of the Fund.
- Extraordinary market conditions could be due to political, economic unrest or instability, world events leading to market instability, closure of any UK stock exchange, or any event which could cause the risk profile of the Fund to be increased.

#### Benchmark:

- The Fund is actively managed.
- The performance of the Fund has been set against the FTSE All Share Index as a target benchmark (the "Target Benchmark") which means that the Fund seeks to provide income in line with and capital growth above an equivalent investment in the Target Benchmark (i.e. in the same companies and proportions as the Target Benchmark) on a net of fees basis.
- Investors may compare the Fund's performance against the IA UK Equity Income Sector (the "Comparator Benchmark").
- The Target Benchmark and the Comparator Benchmark have been chosen by the Investment Manager as they reflect the composition of the Fund and its bias towards investment in UK equities.
- The Target Benchmark and the Comparator Benchmark do not represent, or act as, a constraint in the selection of individual investments in the Fund or the management of the Fund's portfolio.
- The performance of the Fund may deviate materially from the performance of the Target Benchmark and the Comparator Benchmark

#### Other information:

- You can buy and sell shares on most business days where the London Stock Exchange is open for a full range of services.
- The Fund's base currency is Pounds Sterling.
- We carry out investors' requests, to buy, sell or switch, at midday on each business day (which excludes UK public holidays). If we receive a request after midday, we deal with it on the next business day.
- If you hold accumulation shares, income from investments in the Fund will be rolled up into the value of your shares.
- If you hold income shares, income from investments in the Fund will be paid out to you four times a year.
- Recommendation: the Fund may not be appropriate for investors who plan to withdraw their money within five years.
- There can be no guarantee that the objective of the Fund will be achieved.
- On encashment, particularly in the short-term, you may receive less than the original amount invested.

### Risk and reward profile

◀ Lower Risk

Typically lower rewards

Higher Risk ▶

Typically higher rewards



- This indicator is based on historical data and may not be a reliable indication of the future risk profile of the Fund.
- The risk category shown is not guaranteed to remain unchanged and may shift over time.
- The lowest category does not mean 'risk free'.
- The Class S appears as a "5" on the scale. This is because the Fund by its nature invests in the shares of companies, whose values tend to vary more widely.
- The Fund does not provide its investors with any guarantee on performance, nor on monies invested in it.
- In addition to the risk captured by the indicator, the overall Fund value may be considerably affected by the following risks:
  - The Fund invests in shares and the value of these investments may go up and down. Investors may not get back the original amount invested.
  - A portion of the Fund's assets may be invested in smaller companies. This investment can involve more risk than investing in larger, more established companies. Shares in smaller companies are often not as easy to sell as shares in larger companies are. This

can cause difficulty in buying, valuing and selling those shares. Also, reliable information for deciding their value or the risks may not be available.

- Liquidity Risk - Certain securities could become hard to value, sell at a desired time and price, or cease to trade altogether.
- Counterparty Risk - The Fund could lose money if an entity with which it interacts becomes unwilling or unable to meet its obligations to the Fund.
- Exchange Rate Risk - Fluctuations in exchange rates may cause the value of your investment to rise or fall.
- Funds investing in smaller companies invest in transferable securities which may be less liquid than the securities of larger companies, as a result of inadequate trading volume or restrictions on trading. Securities in smaller companies may possess greater potential for capital appreciation, but also involve risks, such as limited product lines, markets and financial or managerial resources and trading in such securities may be subject to more abrupt price movements than trading in the securities of larger companies.
- The Fund may make use of efficient portfolio management techniques to reduce risk and/or costs in the Fund and to produce additional capital or income in the Fund. It is not intended that using derivatives for efficient portfolio management will increase the volatility of the Fund.
- For full details of the Fund's risks please see Section 5 of the Fund's Prospectus, which is available at [www.FundRock.com](http://www.FundRock.com). Alternatively, you can obtain a copy by contacting the Fund's Administrator at FundRock Partners Limited - Octopus, PO Box 10359, Chelmsford, CM99 2AW or, during normal business hours on 01268 44 8634.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

	Class S Acc	Class S Inc
Entry charge	0.00%	0.00%
Exit charge	0.00%	0.00%

This is the maximum that might be taken out of your money before it is invested (Entry charge) or before the proceeds of your investment are paid out (Exit charge).

### Charges taken from the Fund over a year

Ongoing charge	0.56%
----------------	-------

### Charges taken from the Fund under certain conditions

Performance fee	None
-----------------	------

The entry and exit charges shown are maximum figures. In some cases (including when switching to other funds) you might pay less – you can find out actual entry and exit charges from your financial adviser.

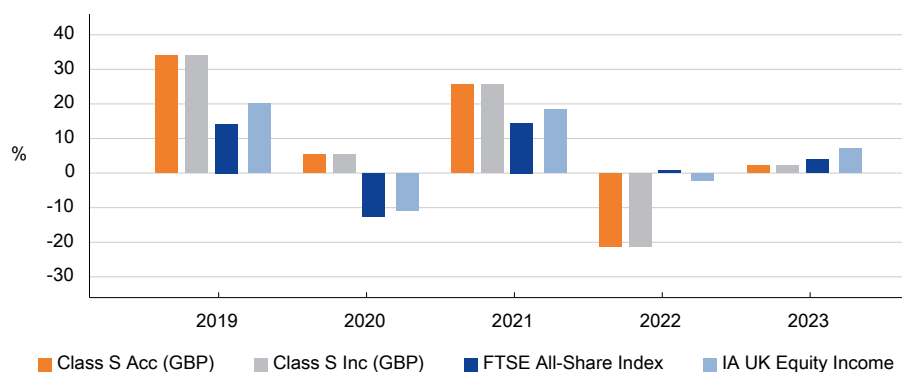
The ongoing charges figure is based expenses for the period ended 31 August 2023 and may vary from year to year. The ongoing charges figure includes any portfolio transaction costs which the Fund pays to its service providers (e.g. to the Fund's custodian) and any entry/exit charges the Fund pays when buying/ selling units in another fund. In general, however, the figure excludes other portfolio transaction costs. The ongoing charges are taken from investments and not the income these investments produce. Investments in the Fund may be sold to meet ongoing charges and the value of your units would be reduced.

### Fee Cap

The ACD currently pays all fees and expenses chargeable to the Fund (other than the Annual Management Charge) so that the ongoing charges figure does not exceed 0.45% for Class S Shares excluding synthetic costs of investing in other collective investment schemes. Subject to providing 60 days' prior notice to Shareholders, the ACD reserve the right to remove the Fee Cap and if the ACD does so, all costs, charges, fees or expenses payable out of the scheme property of the Fund will be charged to the Fund without reference to the Fee Cap.

For more information about charges please see Section 7 of the Fund's Prospectus, which is available from the administration office of the ACD at FundRock Partners Limited - Octopus, PO Box 10359, Chelmsford, CM99 2AW, or, during normal business hours on 01268 44 8634. For more details please see the Supplementary Information Document (SID) which is available at [www.FundRock.com](http://www.FundRock.com) or on the above number.

## Past performance



Source: Morningstar Direct.

Past performance is not a guide to future performance.

The Fund launched on 26 November 2018.

The S Accumulation Share Class (GBP) launched on 26 November 2018. The S Income Share Class (GBP) launched on 26 November 2018.

The past performance shown in the chart takes into account all charges except entry and exit charges.

Performance for the Share Class is calculated in Pounds Sterling.

Class S Acc	34.0%	5.4%	25.6%	-21.2%	2.1%
Class S Inc	34.0%	5.4%	25.6%	-21.2%	2.1%
FTSE All-Share Index	14.2%	-12.5%	14.5%	0.3%	3.9%
IA UK Equity Income	20.1%	-10.9%	18.3%	-2.2%	7.1%

## Practical information

**Depository:** Citibank UK Limited.

**Documents and remuneration policy:** Paper copies of the Fund's Prospectus, the Instrument of Incorporation, the Key Investor Information Documents, the latest annual and semi-annual reports for the Fund and an up-to-date version of the ACD's remuneration policy, including, but not limited to: (i) a description of how remuneration and benefits are calculated; and (ii) the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, may be obtained free of charge from the ACD at FundRock Partners Limited - Octopus, PO Box 10359, Chelmsford, CM99 2AW or during normal business hours on 01268 44 8634. The report, accounts and up-to-date remuneration policy can also be obtained from the ACD's website at [www.FundRock.com](http://www.FundRock.com). These documents are available in English.

**Liability statement:** FundRock Partners Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund. The assets and liabilities of each sub-fund are segregated from other sub-funds although it is not yet known whether a foreign court would give effect to segregated liability under a foreign law contract and so it is not certain in every circumstance.

**Prices of shares and further information:** The last published prices of shares in the Fund and other information on the Fund, including how to buy and sell shares are available at <http://www.trustnet.com/> or, during normal business hours, from FundRock Partners Limited - Octopus, PO Box 10359, Chelmsford, CM99 2AW or by telephone on 01268 44 8634. You may switch between other funds of FP Octopus Investments UCITS Funds. An entry charge may apply. Details on switching are provided in the SID and the Fund's Prospectus.

**Tax:** UK tax legislation may have an impact on your personal tax position. Under current UK revenue law and practice, UK resident shareholders may be subject to income tax for income distributions received or capital gains tax on disposal of their shares. Shareholders are advised to consult their professional advisers as to their tax position. Further information on the subject of tax is available in the Prospectus.