

Interim Report and Condensed Unaudited Financial Statements
For the six month financial period ended 31 July 2023



Fidelity UCITS II ICAV

(An Irish collective asset-management vehicle constituted as an umbrella fund with segregated liability between sub-funds)

TABLE OF CONTENTS

| | Page |
|--|-------------|
| GENERAL INFORMATION | 2 |
| INVESTMENT MANAGER'S REPORT | 10 |
| SCHEDULES OF INVESTMENTS: | |
| Fidelity MSCI Emerging Markets Index Fund | 18 |
| Fidelity MSCI Europe Index Fund | 45 |
| Fidelity MSCI Japan Index Fund | 56 |
| Fidelity MSCI Pacific ex-Japan Index Fund | 62 |
| Fidelity MSCI World Index Fund | 66 |
| Fidelity S&P 500 Index Fund | 99 |
| Fidelity Enhanced Reserve Fund | 110 |
| Fidelity Global Credit ex-US Fund | 117 |
| Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF | 123 |
| Fidelity Sustainable USD EM Bond UCITS ETF | 132 |
| Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF | 137 |
| Fidelity Global Government Bond Climate Aware UCITS ETF | 144 |
| CONDENSED STATEMENT OF FINANCIAL POSITION | 152 |
| CONDENSED STATEMENT OF COMPREHENSIVE INCOME | 164 |
| CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES | 170 |
| CONDENSED STATEMENT OF CASH FLOWS | 173 |
| NOTES TO THE CONDENSED FINANCIAL STATEMENTS | 179 |
| DIRECTORY | 229 |
| APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO | 230 |
| APPENDIX 2 – TRACKING ERROR | 247 |
| APPENDIX 3 – SECURITIES FINANCING TRANSACTIONS | 248 |

Fidelity UCITS II ICAV

GENERAL INFORMATION

Fidelity UCITS II ICAV (the “Fund”) was registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 (as amended) on 14 November 2017 under registration number C174793 and is authorised by the Central Bank of Ireland (the “Central Bank”) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

Except where the context otherwise requires, defined terms shall bear the meaning given to them in the Prospectus of the Fund.

The Fund is organised in the form of an umbrella fund with segregated liability between sub-funds. The Prospectus provides that the Fund may offer separate sub-funds. Each sub-fund will have a distinct schedule of investments. Currently, there are 24 Sub-Funds under the umbrella. Of these 24 sub-funds, 10 Sub-Funds have 31 December year end and 14 Sub-Funds have 31 January year end. These 31 July period end financial statements are prepared for the below 12 Sub-Funds which were launched as of the financial period end (each, a “Sub-Fund” and, collectively, the “Sub-Funds”).

There are two other Sub-Funds of the umbrella with 31 January year end (Fidelity MSCI Eurozone Index Fund and Fidelity MSCI UK Index Fund) that have been approved by the Central Bank of Ireland, but they have not been launched as at the financial period end.

| <i>Sub-Fund</i> | <i>Launch Date</i> |
|---|--------------------|
| Fidelity MSCI Emerging Markets Index Fund | 20 March 2018 |
| Fidelity MSCI Europe Index Fund | 20 March 2018 |
| Fidelity MSCI Japan Index Fund | 20 March 2018 |
| Fidelity MSCI Pacific ex-Japan Index Fund | 20 March 2018 |
| Fidelity MSCI World Index Fund | 20 March 2018 |
| Fidelity S&P 500 Index Fund | 20 March 2018 |
| Fidelity Enhanced Reserve Fund | 26 March 2018 |
| Fidelity Global Credit ex-US Fund | 2 March 2020 |
| Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF | 22 March 2021 |
| Fidelity Sustainable USD EM Bond UCITS ETF | 25 March 2021 |
| Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF | 7 November 2022 |
| Fidelity Global Government Bond Climate Aware UCITS ETF | 15 March 2023 |
| Fidelity MSCI Eurozone Index Fund | Unlaunched |
| Fidelity MSCI UK Index Fund | Unlaunched |

With the prior approval of the Central Bank, the Fund from time to time may create an additional Sub-Fund or Sub-Funds, the investment policies and objectives for which will be outlined in a Relevant Supplement, together with details of the initial offer period, the initial subscription price for each Share and such other relevant information in relation to the additional Sub-Fund or Sub-Funds as the Directors may deem appropriate, or the Central Bank requires, to be included. Each Relevant Supplement will form part of, and should be read in conjunction with, the Prospectus. In addition, the Fund may create additional Classes of Shares within a Sub-Fund to accommodate different terms, including different charges and/or fees and/or brokerage arrangements provided that the Central Bank is notified in advance, and gives prior clearance, of the creation of any such additional Class of Shares.

The most recent Prospectus of the Fund and Supplements for the Sub-Funds are dated 1 December 2022.

Fidelity Enhanced Reserve and Fidelity Global Credit ex-US Fund are Actively Managed Sub-Funds.

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Sustainable USD EM Bond UCITS ETF and Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF are Actively Managed Sub-Funds and Shares in these Sub-Funds may be designated as ETF Shares or Non-ETF Shares.

The following Sub-Funds are the launched Index Tracking Sub-Funds: Fidelity MSCI Emerging Markets Index Fund, Fidelity MSCI Europe Index Fund, Fidelity Japan Index Fund, Fidelity MSCI Pacific ex-Japan Index Fund, Fidelity MSCI World Index Fund, Fidelity S&P 500 Index Fund and Fidelity Global Government Bond Climate Aware UCITS ETF. Shares in the Fidelity Global Government Bond Climate Aware UCITS ETF may be designated as ETF Shares or Non-ETF Shares. The benchmark indices for the Index Tracking Sub-Funds launched as at the period end are listed below:

Fidelity UCITS II ICAV

GENERAL INFORMATION (CONTINUED)

| <i>Sub-Fund</i> | <i>Index</i> |
|---|---|
| Fidelity MSCI Emerging Markets Index Fund | MSCI Emerging Markets Index |
| Fidelity MSCI Europe Index Fund | MSCI Europe Index |
| Fidelity MSCI Japan Index Fund | MSCI Japan Index |
| Fidelity MSCI Pacific ex-Japan Index Fund | MSCI Pacific ex-Japan Index |
| Fidelity MSCI World Index Fund | MSCI World Index |
| Fidelity S&P 500 Index Fund | S&P 500 Index |
| Fidelity Global Government Bond Climate Aware UCITS ETF | Solactive Paris Aware Global Government USD Index |

The investment objective of the Index Tracking Sub-Funds is to provide investors with a total return, taking into account both capital and income returns, which reflects, before fees and expenses, the return of the relevant index (each, an "Index").

The investment objective of the Fidelity Enhanced Reserve Fund is to provide an attractive level of risk adjusted total return (income plus capital appreciation) from a portfolio of debt securities issued worldwide.

The investment objective of the Fidelity Global Credit ex-US Fund is to seek to deliver long-term total returns.

The investment objective of the Fidelity Sustainable USD EM Bond UCITS ETF is to achieve income and capital growth.

The investment objective of the Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF and Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF is to align with the Paris Agreement long-term global warming objectives by restricting the carbon emission exposure of its portfolio and to achieve income and capital growth.

Fidelity MSCI Emerging Markets Index Fund

The MSCI Emerging Markets Index is designed to reflect the performance of large and mid-capitalisation companies across emerging market countries which comply with MSCI's size, liquidity and free float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market (i.e., the large and mid-capitalisation companies). Full details of the criteria are available on the Index provider's website at <https://www.msci.com/index-methodology>.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, Geode Capital Management LLC (the "Investment Manager") will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select the Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| P EUR Acc | 20 March 2018 | EUR |
| P USD Acc | 20 March 2018 | USD |
| P PLN Acc | 27 February 2019 | PLN |

Fidelity MSCI Europe Index Fund

The MSCI Europe Index is designed to reflect the performance of large and mid-capitalisation companies across developed market countries in Europe which comply with MSCI's size, liquidity and free float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market (i.e., the large and mid-capitalisation companies). Full details of the criteria are available on the Index provider's website at <https://www.msci.com/index-methodology>.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

Fidelity UCITS II ICAV

GENERAL INFORMATION (CONTINUED)

Fidelity MSCI Europe Index Fund (continued)

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the the index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select the Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| P EUR Acc | 20 March 2018 | EUR |
| P USD Acc | 20 March 2018 | USD |
| P EUR Hedged Acc | 20 March 2018 | EUR |
| P GBP Hedged Acc | 21 June 2018 | GBP |
| P PLN Acc | 27 February 2019 | PLN |
| P PLN Hedged Acc | 25 November 2019 | PLN |

Fidelity MSCI Japan Index Fund

The MSCI Japan Index is designed to reflect the performance of large and mid-capitalisation companies in Japan which comply with MSCI's size, liquidity and free float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market (i.e., the large and mid-capitalisation companies). Full details of the criteria are available on the Index provider's website at <https://www.msci.com/index-methodology>.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select the Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| P EUR Acc | 20 March 2018 | EUR |
| P USD Acc | 20 March 2018 | USD |
| P EUR Hedged Acc | 20 March 2018 | EUR |
| P GBP Hedged Acc | 21 June 2018 | GBP |
| P PLN Acc | 27 February 2019 | PLN |

Fidelity MSCI Pacific ex-Japan Index Fund

The MSCI Pacific ex-Japan Index is designed to reflect the performance of large and mid-capitalisation companies across developed market countries in the Pacific region excluding Japan which comply with MSCI's size, liquidity and free float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market (i.e., the large and mid-capitalisation companies). Full details of the criteria are available on the Index provider's website at <https://www.msci.com/index-methodology>.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select the Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

Fidelity UCITS II ICAV

GENERAL INFORMATION (CONTINUED)

Fidelity MSCI Pacific ex-Japan Index Fund (continued)

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| P USD Acc | 20 March 2018 | USD |
| P GBP Hedged Acc | 21 June 2018 | GBP |
| P PLN Acc | 27 February 2019 | PLN |

Fidelity MSCI World Index Fund

The MSCI World Index is designed to reflect the performance of large and mid-capitalisation companies across developed market countries which comply with MSCI's size, liquidity and free float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market (i.e., the large and mid-capitalisation companies). Full details of the criteria are available on the Index provider's website at <https://www.msci.com/index-methodology>.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select the Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| P EUR Acc | 20 March 2018 | EUR |
| P USD Acc | 20 March 2018 | USD |
| P EUR Hedged Acc | 20 March 2018 | EUR |
| P GBP Hedged Acc | 21 June 2018 | GBP |
| P CZK Hedged Acc | 14 January 2019 | CZK |
| P PLN Acc | 27 February 2019 | PLN |

Fidelity S&P 500 Index Fund

The S&P 500 Index measures the performance of 500 stocks from top US companies in leading industries of the US economy which comply with S&P's size, liquidity and free-float criteria. These criteria are designed to identify those companies whose securities make up 85% of the publically traded market (i.e., the large and mid-capitalisation companies). Full details of the criteria are available on the Index provider's website at <http://us.spindices.com/indices/equity/sp-500>.

The investment objective of the Sub-Fund is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select the Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

Fidelity UCITS II ICAV

GENERAL INFORMATION (CONTINUED)

Fidelity S&P 500 Index Fund (continued)

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| P EUR Acc | 20 March 2018 | EUR |
| P USD Acc | 20 March 2018 | USD |
| P EUR Hedged Acc | 20 March 2018 | EUR |
| P GBP Hedged Acc | 20 March 2018 | GBP |
| P PLN Acc | 27 February 2019 | PLN |
| P PLN Hedged Acc | 25 November 2019 | PLN |

Fidelity Enhanced Reserve Fund

The investment policy of the Sub-Fund is to invest primarily in a broad range of fixed income securities and money market instruments which are issued by governments, government agencies or corporate issuers worldwide. The Sub-Fund may invest in such securities issued in both developed and emerging market countries.

FIL Investment Management (Hong Kong) Limited (The "Investment Manager") will not focus on any particular market sector or industry and investments may be in a number of sectors, including the financial services, industrials, and technology sectors. The Investment Manager will approach investment opportunities from a total return perspective, benefiting not only from the debt securities' regular coupon payments but also from capital appreciation. The Investment Manager will seek to deliver attractive risk adjusted returns by extracting the highest level of return per unit of risk or minimising the risk for each unit of return.

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|-------------------------|--------------------------------|-----------------|
| A-ACC USD | 26 March 2018 | USD |
| A-MINCOME(G)-USD | 26 March 2018 | USD |
| A-MINCOME(G)-SGD Hedged | 26 March 2018 | SGD |
| I-QINCOME(G)-USD | 26 March 2018 | USD |
| A-ACC-SGD Hedged | 26 March 2018 | SGD |
| A-MINCOME(G)-AUD Hedged | 26 March 2018 | AUD |
| A-MINCOME(G)-EUR Hedged | 26 March 2018 | EUR |
| Y-ACC USD | 26 March 2018 | USD |
| Y-ACC-SGD Hedged | 26 March 2018 | SGD |
| A-MINCOME(G)-GBP Hedged | 10 August 2018 | GBP |
| Y-MINCOME(G)-USD | 16 November 2018 | USD |
| A-ACC HKD | 21 November 2019 | HKD |
| A-MINCOME(G)-HKD | 21 November 2019 | HKD |
| R-ACC USD | 21 November 2019 | USD |
| Y-ACC-EUR Hedged | 21 November 2019 | EUR |
| Y-ACC-CHF Hedged | 21 November 2019 | CHF |
| Y-ACC HKD | 21 November 2019 | HKD |
| Y-MINCOME(G)-AUD Hedged | 21 November 2019 | AUD |
| Y-MINCOME(G)-EUR Hedged | 21 November 2019 | EUR |
| Y-MINCOME(G)-GBP Hedged | 21 November 2019 | GBP |
| Y-MINCOME(G)-HKD | 21 November 2019 | HKD |
| Y-MINCOME(G)-SGD Hedged | 21 November 2019 | SGD |
| A-MINCOME(G)-RMB Hedged | 15 March 2021 | CNH |
| Y-MINCOME(G)-RMB Hedged | 15 March 2021 | CNH |
| A-ACC-CHF Hedged | 19 August 2021 | CHF |

Fidelity UCITS II ICAV

GENERAL INFORMATION (CONTINUED)

Fidelity Global Credit ex-US Fund

The investment policy of the Sub-Fund is to invest primarily in a diversified portfolio of U.S. and non-U.S. dollar denominated instruments (which may be either fixed or floating and government or corporate). The Sub-Fund will seek to generate returns that, over time, exceed the Bloomberg-Barclays Global Aggregate Credit Ex U.S. Index Hedged (USD) (the "Benchmark"). The Benchmark is a market value weighted index of global ex-U.S. investment grade credit markets, including corporate bonds and government related bonds, hedged in USD.

The Sub-Fund's portfolio is not constrained by reference to any index; the Sub-Fund will be actively managed and the Sub-Sub-Investment Manager may use its discretion to invest in instruments which are not included in the Benchmark. In managing the Sub-Fund, the Sub-Sub-Investment Manager may seek to closely match the currency exposures of the Benchmark. However, as the Sub-Fund will be actively managed, there are instances in which the currency exposure of the Sub-Fund will differ from the currency exposure of the Benchmark.

The following is the active Share Class in the Sub-Fund as at 31 July 2023:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| X-ACC USD | 2 March 2020 | USD |

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

The Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF aims to achieve its investment objective on an active basis by investing in a portfolio primarily made up of investment grade corporate debt securities of issuers globally. The reduction of carbon emission objective of the Sub-Fund will be aligned with the Solactive Paris Aligned Global Corporate USD Index (the "Benchmark").

The Benchmark tracks the performance of investment grade corporate debt securities publicly issued globally while at the same time aiming to align with the Paris Agreement's climate targets on greenhouse gas emission reduction (the "EU PAB Emission Reduction Requirements"). The EU PAB Emission Reduction Requirements require the Benchmark to exhibit a level of emission intensity 50% lower than an equivalent global market universe (which does not integrate alignment with the Paris Agreement) at launch and subsequently to aim for a further year-on-year decarbonisation target, currently at an average rate of 7% per annum. As a result of complying with the EU PAB Emission Reduction Requirements and the minimum technical requirements for EU Paris-aligned benchmarks, the Benchmark will be labelled as an EU Paris Aligned Benchmark. In addition, the Benchmark excludes issuers based on their involvement in activities with significant externalities (tobacco, fossil fuels, controversial weapons etc.), breaches of international norms (such as United Nations Global Compact (UNGC) principles) and with a significant negative impact on certain sustainable development goals. Such exclusions ensure that the securities in the Benchmark and their issuers do not significantly harm sustainable objectives pursuant to the SFDR. Finally, the governance practices of issuers are assessed as part of the Benchmark construction process with the exclusion of companies with verified failure to respect established norms such as the UNGC principles, the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises or UN Guiding Principles for Business and Human Rights. Such exclusions ensure that the issuers of securities in the Benchmark follow good governance principles pursuant to the SFDR. Further details regarding the Benchmark are available on the index provider's website at www.solactive.com/indices.

As a result of its aim of outperformance, the Sub-Fund will likely bear a close resemblance to the Benchmark and the risk characteristics (e.g. level of volatility) and carbon footprint of the Sub-Fund's portfolio will be broadly similar to that of the Benchmark, but the Sub-Fund will be actively managed and will not attempt to replicate the Benchmark. Rather, the Investment Manager may overweight the securities which it considers have the highest potential to outperform the Benchmark and underweight or not invest at all in securities which the Investment Manager considers most overvalued. The Sub-Fund may also invest in securities which do not form part of the Benchmark in the following circumstances: 1) instruments that were previously constituents of the Benchmark may be held for a transition period after they fall out of the Benchmark in a manner appropriate to protect the best interests of Shareholders and will then be divested; and 2) for liquidity management purposes where inflows and liquidity levels require holdings in certain instruments that are not constituents of the Benchmark.

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| GBP Hedged Acc* | 22 March 2021 | GBP |
| Inc* | 22 March 2021 | USD |
| EUR Hedged Acc* | 24 October 2022 | EUR |
| USD Hedged Inc* | 24 October 2022 | USD |

*ETF Shares.

Fidelity UCITS II ICAV

GENERAL INFORMATION (CONTINUED)

Fidelity Sustainable USD EM Bond UCITS ETF

The Fidelity Sustainable USD EM Bond UCITS ETF aims to achieve its investment objective on an active basis by investing in a portfolio primarily made up of debt securities issued by governments and government agencies of emerging market countries denominated in USD.

The Sub-Fund will hold a portfolio of securities which is systematically selected and managed with the aim of outperforming the JP Morgan ESG EMBI Global Diversified Index (the "Benchmark").

The Sub-Fund will only invest in securities which are part of the Benchmark and the Benchmark is therefore the potential universe of securities. Securities are then screened using the Investment Manager's fundamental research and its own ESG assessment. The resulting securities are then weighted with a view to delivering positive returns relative to the Benchmark and to improving the portfolio's overall ESG score.

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| GBP Hedged Acc* | 25 March 2021 | GBP |
| Inc* | 25 March 2021 | USD |

*ETF Shares.

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

The Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF aims to achieve its investment objective on an active basis by investing in a portfolio primarily made up of high-yielding, sub-investment grade corporate debt securities of issuers globally. The reduction of carbon emission objective of the Sub-Fund will be aligned with the Solactive Paris Aligned Global Corporate High Yield USD Index (the "Benchmark").

The Benchmark tracks the performance of high yield, sub-investment grade corporate debt securities publicly issued globally while at the same time aiming to align with the Paris Agreement's climate targets on greenhouse gas emission reduction (the "EU PAB Emission Reduction Requirements"). The EU PAB Emission Reduction Requirements require the Benchmark to exhibit a level of emission intensity 50% lower than an equivalent global market universe (which does not integrate alignment with the Paris Agreement) at launch and subsequently to aim for a further year-on-year decarbonisation target, currently at an average rate of 7% per annum. As a result of complying with the EU PAB Emission Reduction Requirements and the minimum technical requirements for EU Paris-aligned benchmarks, the Benchmark will be labelled as an EU Paris Aligned Benchmark. In addition, the Benchmark excludes issuers based on their involvement in activities with significant externalities (tobacco, fossil fuels, controversial weapons etc.), breaches of international norms (such as United Nations Global Compact (UNGC) principles) and with a significant negative impact on certain sustainable development goals. Such exclusions ensure that the securities in the Benchmark and their issuers do not significantly harm sustainable objectives pursuant to the SFDR. Finally, the governance practices of issuers are assessed as part of the Benchmark construction process with the exclusion of companies with verified failure to respect established norms such as the UNGC principles, the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises or UN Guiding Principles for Business and Human Rights. Such exclusions ensure that the issuers of securities in the Benchmark follow good governance principles pursuant to the SFDR. Further details regarding the Benchmark are available on the index provider's website at www.solactive.com/indices.

As a result of its aim of outperformance, the Sub-Fund will likely bear a close resemblance to the Benchmark and the risk characteristics (e.g. level of volatility) and carbon footprint of the Sub-Fund's portfolio will be broadly similar to that of the Benchmark, but the Sub-Fund will be actively managed and will not attempt to replicate the Benchmark. Rather, the Investment Manager may overweight the securities which it considers have the highest potential to outperform the Benchmark and underweight or not invest at all in securities which the Investment Manager considers most overvalued. The Sub-Fund may also invest in securities which do not form part of the Benchmark in the following circumstances: 1) instruments that were previously constituents of the Benchmark may be held for a transition period after they fall out of the Benchmark in a manner appropriate to protect the best interests of Shareholders and will then be divested; and 2) for liquidity management purposes where inflows and liquidity levels require holdings in certain instruments that are not constituents of the Benchmark.

Fidelity UCITS II ICAV

GENERAL INFORMATION (CONTINUED)

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF (continued)

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| GBP Hedged Acc* | 7 November 2022 | GBP |
| Inc* | 7 November 2022 | USD |
| EUR Hedged Inc* | 18 January 2023 | EUR |
| USD Hedged Inc* | 18 January 2023 | USD |

*ETF Shares.

Fidelity Global Government Bond Climate Aware UCITS ETF

The investment policy of the Fidelity Global Government Bond Climate Aware UCITS ETF is to track the performance of the Index as closely as possible, regardless of whether the Index level rises or falls, while seeking to minimise as far as possible the tracking error between the Sub-Fund's performance and that of the Index. Given the Index aims to achieve a reduction in carbon emission intensity, the Sub-Fund therefore promotes an environmental characteristic and is subject to the disclosure requirements of article 8 of the SFDR.

In order to seek to achieve this investment objective, the Investment Manager will aim to replicate the Index by holding all of the Index Securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably practical (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Fund will use optimisation to select Index Securities in order to build a representative portfolio that provides a return that is comparable to that of the Index. Consequently, the Sub-Fund may over certain periods only hold a certain sub-set of the Index Securities. Further information on the use of optimization methodology can be found under "Index Tracking Sub-Funds" in the "Investment Objectives and Policies" section of the Prospectus. The Sub-Fund may hold some securities which are not constituents of the Index, where such securities provide similar exposure (with similar risk profiles) to certain securities that make up the Index. These securities, which are not constituents of the Index, are selected by virtue of the fact that they provide substantively the same exposure by industry and by company characteristics in the case of liquidity considerations or corporate actions to certain Index Securities.

The Sub-Fund may achieve exposure to China by investing in eligible bonds traded on the China Interbank Bond Market ("CIBM") through Bond Connect

The investment objective and investment policy description listed for the Sub-Fund applies to all Share Classes offered in the Sub-Fund. For Currency Hedged Share Classes, the return will be hedged to the base currency of the relevant Share Class. Currency Hedged Share Classes aim to reduce the impact of exchange rate fluctuations between the underlying portfolio currency exposures of the Sub-Fund and the Share Class Currency of the Currency Hedged Share Class on returns of the relevant Index to investors in that Currency Hedged Share Class, through entering into forward foreign exchange contracts for currency hedging. The Currency Hedged Share Classes will implement currency hedging in accordance with the "Currency Hedging at Portfolio Level" section of the Prospectus.

The Sub-Fund launched on 15 March 2023.

The following are the active Share Classes in the Sub-Fund as at 31 July 2023:

| <i>Share Class</i> | <i>Share Class Launch Date</i> | <i>Currency</i> |
|--------------------|--------------------------------|-----------------|
| GBP Hedged Acc* | 15 March 2023 | GBP |
| Inc* | 15 March 2023 | USD |
| EUR Hedged Inc* | 15 March 2023 | EUR |
| USD Hedged Inc* | 15 March 2023 | USD |

*ETF Shares.

INVESTMENT MANAGER'S REPORT

Fidelity MSCI Emerging Markets Index Fund

The MSCI Emerging Markets Index ("Index") was up +3.26% for the six-month period ending July 31, 2023. The Fidelity MSCI Emerging Markets Index Fund ("Sub-Fund") return was behind the index by twenty-seven basis points returning +2.99% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to approximate the exposure to its mandated benchmark. Expected sources of performance variance include the impact of security selection from the portfolio optimization employed, trading costs associated with index rebalances, and tax differences between the Sub-Fund and the Index.

Six out of eleven sectors within the Index had positive returns. Energy led the way +16.98% followed by Information Technology +8.06%. The biggest contributors to negative performance were Health Care -6.12%, and Real Estate -4.96%. On a stock level, Zhongji Innolight led the way up +316.82%, followed by ECOPRO which rose +305.73%. The main detractors, included Adani Total Gas -68.80% and Adani Transmission Limited -56.64%.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the MSCI Emerging Market Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform in line with its benchmark.

Please see table in Appendix 2 - Tracking Error section on page 247.

August 2023

Geode Capital Management LLC

Fidelity MSCI Europe Index Fund

The MSCI Europe Index ("Index") rose +6.11% for the six-month period ending July 31, 2023. The Fidelity MSCI Europe Index Fund ("Sub-Fund") outperformed the Index by thirty-three basis points, up +6.44% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of security selection from the portfolio optimization employed, use of futures contracts to keep fully equitized, and tax differences between the Sub-Fund and the Index. *(returns in Euro)*

Nine of the eleven sectors within the Index had positive returns. Industrials +10.58% and Information Technology +9.96% were the top two positive contributors. Real Estate -8.27% contributed the least to the index return. On the stock side, two of the positive contributors included Rolls Royce Holdings +79.97%, and Ocado Group +49.55%. A few of the stocks that were a drag to index performance were Credit Suisse Group -75.33% and Aroundtown -61.55%.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the MSCI Europe Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 - Tracking Error section on page 247.

August 2023

Geode Capital Management LLC

Fidelity MSCI Japan Index Fund

The MSCI Japan Index ("Index") gained +9.60 for the six-month period ending July 31, 2023. The Fidelity MSCI Japan Index Fund ("Sub-Fund") return was one basis point ahead of its index, up +9.61% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of security selection from the portfolio optimization employed and withholding tax differences between the Sub-Fund and the Index.

Ten of the eleven sectors within the Index had positive returns. Industrials led the way up +16.38%, followed by Utilities which gained +15.24%. Consumer Staples was the only negative sector, down -0.06%. Two of the top contributors on a stock level were Advantest Corporation +95.40% and Disco Corporation +91.53%. For the laggards, Cyber Agent and Nihon M&A Center fell -31.85% and -29.89% respectively.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity MSCI Japan Index Fund (continued)

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the MSCI Japan Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 - Tracking Error section on page 247.

August 2023

Geode Capital Management LLC

Fidelity MSCI Pacific ex-Japan Index Fund

The MSCI Pacific ex-Japan Index ("Index") fell -3.61% for the six-month period ending July 31, 2023. The Fidelity MSCI Pacific ex-Japan Index Fund ("Sub-Fund") return was three basis points ahead of its index, down -3.58% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of security selection from the portfolio optimization employed, the use of futures contracts to maintain full exposure, and withholding tax differences between the Sub-Fund and the Index.

Seven of the eleven sectors within the Index had positive returns. Information Utilities was up +22.77%, followed by Financials which gained +6.20%. Health Care and Real Estate were both down for the period dropping -9.12%, and -7.62% respectively. Two of the top contributors on a stock level were Xero Limited and Keppel Corp they appreciated +50.39% and +42.60% respectively. For the laggards, Link Real Estate and Treasury Wine Estates fell -26.20% and -24.50% respectively.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the Fidelity MSCI Pacific ex-Japan Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 - Tracking Error section on page 247.

August 2023

Geode Capital Management LLC

Fidelity MSCI World Index Fund

The MSCI World Index ("Index") gained +11.09% for the six-month period ending July 31, 2023. The Fidelity MSCI World Index Fund ("Sub-Fund") outperformed the index by six basis points rising +11.15% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of security selection from the portfolio optimization employed and withholding tax differences between the Sub-Fund and the Index.

Nine of the eleven sectors within the Index had positive returns for the year. Positive contributors included Information Technology and Communication Services, they rose +31.22% and +21.79% respectively. Lagging performance came in Real Estate -4.70%. On a stock level, Palantir Technologies +155.01%, and Nvidia Corporation +139.25% led the way. The laggards included Signature Bank New York -99.86%, and First Republic -99.81%.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the MSCI World Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 - Tracking Error section on page 247.

August 2023

Geode Capital Management LLC

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity S&P 500 Index Fund

The S&P 500 index ("Index") gained +13.52% for the six-month period ending July 31, 2023. The Fidelity S&P 500 Index Fund ("Sub-Fund") underperformed the index by twenty-seven basis points up +13.25% (gross of fees). The Sub-Fund is managed on a risk-controlled basis and is constructed to closely replicate its mandated benchmark. Expected sources of performance variance include the impact of trading costs and withholding tax differences between the Sub-Fund and the Index.

Seven of the eleven sectors within the Index had positive returns. Information Technology led the way up +34.10% followed by Communication Services which rose +27.25%. The Real Estate sector had the most significant drag falling -4.56%. Constituents that returned the highest in the Index included Nvidia Corporation +139.25%, and Meta Platforms +113.87%. They both contributed to the positive side. Stocks that struggled for the period included Silicon Valley Bank which fell -99.83% and First Republic Bank dropped -99.76%.

The Sub-Fund seeks to track benchmark returns by replicating the constituents and characteristics of the S&P500 Index, investing dividend income, and implementing trading strategies for index events with the most cost effective means available. As a result, the Sub-Fund is expected to perform closely to its benchmark.

Please see table in Appendix 2 - Tracking Error section on page 247.

August 2023

Geode Capital Management LLC

Fidelity Enhanced Reserve Fund

Market review

The US Secured Overnight Financing Rate (SOFR) rose during the period, as the U.S. Federal Reserve (Fed) increased its key policy rate by 25 basis points each in February, March, May, and July to bring inflation down to the Fed's longer-term target of 2%. The short-term US treasury yields remained volatile and rose during the period amid various news headlines, including the collapse of First Republic Bank and a few other regional banks, US Fed taking interest rates to 16 years high and concerns around the potential default of the U.S. government if a debt ceiling agreement could not be reached. However, later the U.S. Congress ultimately approved a deal to raise the government's borrowing limit and prevented a potential default and US Consumer Price Index (CPI) report came in softer than expected as inflation cooled off in recent months, while the long-term longer-term U.S. Treasury yields remained little changed during the period. The shape of treasury curve remained inverted as investors weighed on risk of recession within US economy. From a macro standpoint, U.S labour markets and economic growth remained strong as annualized GDP accelerated to 2.4% during the second quarter compared to 2% in the previous quarter and the personal consumption expenditure (PCE) price index in the US rose 3.0% year-on-year in June, the lowest reading since March 2021. Here in Asia, concerns around China's economic recovery resurfaced as domestic demand weakened. On the property side, after a strong rebound in first quarter, new home sales by China's top 100 developers slumped recently amid weaker buyer sentiment and a lack active promotions by builders. Subsequently, Chinese policymakers took steps to stimulate the economy due to growing concerns around economic recovery. The People's Bank of China reduced key lending rates to stimulate growth, cutting two key benchmark lending rates to encourage borrowing, stimulate consumption, and support output growth. The one-year loan prime rate (LPR), a market-based benchmark lending rate, was lowered by 10 basis points, while the over-five-year LPR, considered as a reference rate for mortgages, was also cut by 10 basis points. On a more positive note, China's GDP for the first quarter of 2023 exceeded expectations at +4.5% year-on-year, driven by a rebound in travel-related consumption and services activity following the reopening, front-loaded macroeconomic policy support, and stronger-than-expected export sector performance. In July, however, economic data disappointed as year-on-year GDP growth of 6.3% fell short of consensus expectations of 7.1%. China's official manufacturing Purchasing Manager's Index (PMI) slipped to 49.3 in July from 50.1 in January. During the July Politburo meeting, Chinese authorities acknowledged the multi-fold challenges that existed in the current macro environment. Policymakers would look to strengthen countercyclical adjustments through proactive fiscal policy and prudent monetary policy, while looking to keep the exchange rate broadly stable.

Performance

The fund posted a gross return of +0.87%, Stable coupon income contributed positively to absolute returns while credit selection and term structure held back gains. At a sector level, exposure to banks & brokers and quasi-sovereign contributed to returns. Conversely, the position in China property was the main credit detractor. From an issuer perspective, the allocation to short-dated US Treasury Bills (B) contributed the most to returns, as they have provided steady returns. The position in Hong Kong Airport Authority (HKAA) also aided performance following an increase in air traffic after the removal of the lockdowns and the resumption of air travel. The position in JPMorgan Chase Bank (JPM) also added value as the bank benefitted from an increase in net interest income margins amid a rising interest rates environment and noticeable growth in deposits due to the collapse of a few US regional banks including First Republic Bank, which was later acquired by JPMorgan Chase Bank in May.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Enhanced Reserve Fund (continued)

Performance (continued)

On the contrary, the allocation to China property names including China SCE Group (CHINSC), Sunac China Holdings (SUNAC), and Shima Group (SHIMAO) detracted the most from absolute returns. In general, Chinese property developers' bond prices rebounded at the beginning of the period amid market expectations of additional policy support from Chinese authorities. However, bond prices eventually retreated due to fears that liquidity concerns are unlikely to ease anytime soon, and government measures won't help much given weakening sales further weighed on sentiment in the overall space. More recently in July, the sector remained under pressure on the back of multiple headlines including Wanda Properties' (DALWAN) debt repayment, Sino-Ocean's (SINOCE) debt extension, and Central China's (CENCHI) default.

Positioning and Outlook

The fund continues to prioritise liquidity in the investment process, especially in an environment where central banks are tightening and withdrawing liquidity from the system, and where base rates remain elevated. A diversified portfolio of short-dated high-quality bonds gives the Fund the ability to stay nimble according to market conditions. On the interest rate side, an ultra-short duration focus allows the Fund to benefit from the inverted USD yield curve in two ways: 1) the shorter end of the curve gives the fund overall a lower sensitivity to interest rate volatility, and 2) the higher yield available in the short end also helps performance resilience during times of market uncertainty perspective due to weak market conditions. We remain nimble and stay invested in a well-diversified portfolio to minimize idiosyncratic risk. On the credit side, a focus on high-quality issues provides a good defensive mechanism against credit spread widening. Assuming market stability is sustained, the next move is to shift into longer dated and higher beta bonds. Should the aforementioned headwinds begin to subside, and the Fed starts to cut interest rates on the back of a looming recession, we could see a favourable market environment ahead. We are actively looking for opportunities across regions and instruments to further diversify fund exposure. As the fund has the flexibility to invest globally, we are also looking to add exposure across regions.

August 2023

FIL Investment Management (Hong Kong) Limited

Fidelity Global Credit ex-US Fund

Market Commentary

Global bond markets delivered mixed results over the last 6 months ending July 31st. Rates shifted upwards across the majority of sovereign yield curves, while spreads for most credit-focused segments ultimately finished marginally tighter, after initially widening during the fallout from turmoil in the banking sector.

Risk assets struggled early in the period, as stronger than expected US inflation and jobs data caused markets to reassess upwards their views of terminal rates for this cycle. Then in March, issues surfaced in the US regional banking system, which was hit both by depositors leaving for the higher interest rates offered by money market funds, and mark to market losses on their government bond portfolios. This was best typified by a bank run at Silicon Valley Bank (SVB) which resulted in regulatory intervention. SVB's rapid demise caused the market to focus on the very different, but troubled, Credit Suisse. When fresh liquidity assistance from the Swiss central bank failed to stabilise sentiment and deposit outflows, the Swiss authorities orchestrated a takeover by UBS, and wiped-out Credit Suisse AT1 bondholders. While markets were weak and volatile in the immediate aftermath of these banking sector issues, the tone improved towards the end of the month, as investors focused instead on the potential for a more dovish future path for central banks.

In April, inflation again became the dominant theme, as core inflation remained stubbornly high. The UK was a stand-out, delivering an 8.7% CPI print for April, significantly ahead of expectations. The persistence of inflation led to rate hikes by central banks, with all major central banks, excluding the BoJ, delivering a hawkish message. The ECB hiked 25bps in May, June, and July while the BoE also raised 25bps in May but then accelerated to a 50bp hike in June. The Fed increased rates by 25bps in May, paused in June, and resumed with a 25bps hike in July.

Given this backdrop, government bond yields ended the period higher. Gilts were the worst performer. The UK benchmark 10-year increased in yield by 97bps, but the real pain was in the 2-year which finished the period an eye-popping 154bps higher. Even with these levels matching or surpassing the levels seen in October 2022, there has been no panic selling that would indicate any sort of unwind.

On a brighter note, economic data remained resilient - global PMI numbers pushed out the start of the long-awaited recession. The labour market also stayed tight. However, further pressures on wages could lead to higher rates and the PMI strength was mainly driven by services with manufacturing looking weak. We have also had a number of profit warnings from chemical companies that may signal weakness ahead.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Global Credit ex-US Fund (continued)

Portfolio Commentary

For the 6-month period ending July 31st, 2023, portfolio performance (gross of fees) of -2.10% underperformed the Bloomberg Global Ex-US Credit Index (Hedged) return of 0.94% by -3.04%. From an attribution perspective, unfavorable security selection was the primary driver of underperformance. Specifically, holdings of property hybrid debt impacted returns negatively as these securities lagged. However, our exposure is selective in focusing on those firms with reliable sources of funding. Elsewhere, holdings of subordinated bank debt, notably AT1 securities, lagged during the period following the Swiss regulator's decision to write down Credit Suisse's AT1s as part of the merger with UBS. Returns were bolstered somewhat by positive security selection in industrials, notably the communications and consumer-related segments. Lastly, out of benchmark allocation to German and U.S. sovereign debt detracted.

Positioning and Outlook

The portfolio remains marginally overweight risk levels versus the benchmark as the team balances healthy credit fundamentals for most investment-grade corporate issuers against potential downside risks, including persistent inflation, tighter monetary policy, and a deteriorating global economic outlook. Positioning in industrials is somewhat measured, as the team anticipates that corporate industrial fundamentals are likely to weaken, but from a strong starting point, since balance sheets are relatively fortified largely resulting from increased conservatism coming out of COVID. Portfolio exposure remains tilted towards financials, with an emphasis on high quality insurers and banks. We are maintaining our banking overweight due to their fundamental strength from a bondholder's perspective. Given the post-Great Financial Crisis regulations, most banks have substantial capital cushions, strong liquidity buffers and high-quality capital. Indeed, while recent events have shown risks related to rapid calls on deposits, they have not been related to credit losses or non-performing loans. Overall, the core underpinnings on the global banking system remain solid in terms of capital and liquidity. Elsewhere, the team continues to allocate to corporate hybrid security types, along with shorter-dated debt offering decent carry.

August 2023

FIL Fund Management Limited

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

Market Review

Global fixed income markets posted mixed returns over the period, with corporate bonds outperforming government bonds. The year started on a positive note as investors were hopeful that monetary policy tightening may be coming to an end. China's economic re-opening and a fall in natural gas prices in Europe led to expectations of an improvement in global growth. However, markets witnessed substantial volatility in March after the collapse of Silicon Valley Bank, which led to fears over broader contagion across the banking system. Credit Suisse also dominated headlines as it came under investor scrutiny and was finally acquired by UBS with guarantees from the Swiss government. Following the significant market turmoil in mid-March, the second quarter started on an uncertain note, with investors contemplating the health of the financial system. However, with the closure of First Republic Bank in May, the financial turmoil looked more contained, and volatility subsided significantly. Meanwhile, the resolution of the US debt ceiling, which led to significant market volatility for a brief period, supported market sentiment. Meanwhile, both the fed and ECB retained an overarching hawkish stance and delivered several rate hikes during the period, indicating that the approach will largely be data dependent. The Bank of England also remained hawkish and raised the key interest rate to 5.25%, highest in 15 years to bring it closer to target levels.

In July, credit spreads exhibited tightening amid positive technicals, strong corporate earnings and receding recession risks following a series of strong economic data reports, which pointed to healthy labour markets, resilient growth and weakening inflation. Market sentiment was boosted by a higher-than-expected decline in headline inflation in the US and eurozone. This, combined with robust GDP growth in the second quarter at an annualised rate of 2.4% in the US, raised hopes for a soft landing in the global economy.

Fund Performance

The Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF returned 0.77% (USD, gross of fees) over the period and outperformed the benchmark which returned 0.65%. Coupon Income and credit selection added to returns while term structure positioning held back gains. Overweight positioning towards tech names like Hewlett Packard and banks and brokers such as JP Morgan and Goldman Sachs contributed positively to the performance, while holdings in Consumer Non-Cyclicals such as Anheuser-Busch InBev and Pepsico led to detracting from returns. The sub-fund's duration, region, and management were close to benchmark.

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF (continued)

Positioning and Outlook

With most major central banks approaching their terminal rates, the soft-landing narrative is becoming increasingly prevalent. While the US could potentially pull it off, we believe recession is the most likely outcome across developed markets. However, the timing of this depends on the lags in the transmission mechanism from monetary policy to the economy.

The transmission mechanism appears to be more effective in Europe, with data and the Bank Lending Survey showing clear signs of tighter credit conditions, weaker demand for the corporate sector and stabilisation for the consumer with demand and supply still in contractionary territory. This means Europe is more likely to be closer to the end of the cycle than the US. Amidst this backdrop, central bank narratives are likely to continue to guide markets.

The positioning of the sub-fund is aligned to the index on a sector, region, rating, credit beta, and duration basis. The sub-fund is overweight banks, such as HSBC and Sanusa. It is underweight in Consumer Non-Cyclicals and utility issuers.

August 2023

FIL Investments International

Fidelity Sustainable USD EM Bond UCITS ETF

Market Commentary

The Fidelity Sustainable USD EM Bond ETF delivered positive return of 2.23% gross over the period (from February 1st, 2023, through July 31st, 2023) but lagged J.P. Morgan ESG (JESG) EMBI Global Diversified Index ("The Index") returns of 2.44%.

Emerging market bonds started the year on a positive note given the optimism around the re-opening of China's economy and positive confidence after the US Consumer Price Index (CPI) eased for a sixth consecutive month in December, strengthening the case for a smaller interest rate hike by the US Federal Reserve (Fed). However, February and March saw US-China tensions re-escalate and a widespread loss of confidence in US and European banks. Mexico performed positively against a backdrop of improving economic data, while Taiwan and Korea were beneficiaries of optimism about global growth. South Africa continued to suffer in the first quarter of the year from the electricity crisis. The country was also 'grey-listed' in February by the 'Financial Action Task Force' given deficiencies in its processes to combat money laundering and terrorist financing. Brazil was down in dollar terms against a backdrop of softening economic data and anti-government riots that damaged government buildings in January. In the second quarter China underperformed amid concerns over a weaker-than-expected recovery whilst Kuwait and Qatar also lagged. South Africa was among the worst performers as the country's power situation continued to deteriorate, with severe consequences for economic growth. However, Brazil performed positively amid easing fiscal policy concerns, optimism about potentially imminent rate cuts and better-than-expected Q1 GDP numbers.

Portfolio Commentary

The Sub-Fund underperformed its index, primarily due to security selection causing the average maturity of the sub-fund to differ from the benchmark, resulting in lower coupon income relative to the benchmark. Investment in entities in the Latin America region detracted the performance of the sub-fund.

On a positive note, movement in the yield has contributed to the performance of the sub-fund.

Positioning and Outlook

The portfolio is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. The sub-fund aims to deliver an index aware EM Bond exposure by using our proprietary analysis to select and weight securities while capturing the characteristics of the index. It offers an enhanced sustainability profile with a combination of negative screens and best in class approach. The portfolio management team continues to focus on fundamental, sustainability and quantitative research to select countries and securities, with the ability to outperform their peers in the current environment of increased risk and volatility.

Globally, inflation seems to be on a downward trajectory. Softness in US CPI and core CPI supported a rally in EM assets in July. A similar trend continues in EM economies with inflation surprising on the downside as it benefits from base effects and waning inflationary momentum on month-on-month basis. Central banks are still focussed on retaining credibility, keeping policy tight and real rates high. Softening inflation and a slowdown in growth should eventually lead to lower yields and lower interest rates, which supports a long position in duration. However, the cancellation of the grain deal between Russia and Ukraine, a strong El Nino weather pattern, which could cause inflationary disruptions in Latin America, and a rise in Chinese oil demand are looming risks that could add to inflationary pressures.

August 2023

FIL Investments International

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

Market Commentary

The Fidelity Sustainable Global High Yield Paris-Aligned UCITS ETF delivered 1.81% gross over the period (from February 1st 2023 through July 31st 2023) and underperformed Solactive Paris Aligned Global Corporate High Yield USD Index ("The Index") returns of 2.27%.

The global high yield market has delivered mixed returns during the period from 1st Feb 2023 to 31st July 2023. The year began with positive sentiment on the growth outlook as energy costs fell and China's economy reopened. There was also evidence that the encouraging inflation picture was starting to reverse as core inflation measures ticked higher once more. However, the collapse of Silicon Valley Bank in mid-March raised concerns over re-accelerating inflation and broader contagion across the banking system. Central banks continued with their interest rate hikes, though some adjusted their stance. The Federal Reserve (Fed) announced two rate hikes in the quarter of 25bps each, marking a slowdown. The Bank of England (BoE) approved two rate hikes of 50bps and 25bps, respectively. The European Central Bank (ECB) remained more hawkish by comparison and hiked rates twice in 50bps increments. Following the rise in volatility after the collapse of Silicon Valley Bank, high yields were negative with poor performance from the banking sector dominating. The second quarter started on an uncertain note. However, after the resolution of the US debt ceiling there was a significant drop in market volatility. Government bond yields rose again due to strong economic indicators across global financial markets and corporate balance sheets remained relatively strong, despite an uptick in default rates. Global high yield outperformed global investment grade as immediate recessionary concerns were pared back. Except for the BoJ, all major central banks kept raising interest rates. However, the Fed was the first to pause in June, leaving rates at 5% to 5.25% after more than a year of consecutive rate increases, but again raised the short-term interest rates as the job market is still resilient and strong. Inflation in the UK has taken many by surprise, prompting the BoE to act more forcefully, raising interest rates by 50 basis points in June. However, In the UK, the Bank of England's (BoE) Monetary Policy Committee (MPC) did not meet during July, but investors scaled back some of their more extreme rate expectations as better news on inflation emerged.

Portfolio Commentary

The Sub-Fund underperformed its index, primarily due to security selection in banks, consumer cyclical, technology, and communications. An overweight position in banks and technology during the banking crisis detracted performance of the sub-fund. Underweight positions in consumer cyclicals also detracted as inflation started to cool down in Q2 2023 and related companies posted strong earnings.

On a positive note, stock selection in Casino Guichard Perracho and Dish network contributed to the performance. Coupon income also contributed to the performance, given the strategy is high yield.

Positioning and Outlook

The portfolio is managed by the Fidelity Systematic Investing team and is constructed using a rigorous and repeatable investment process. The sub-fund delivers a global high yield bond exposure by using our proprietary multifactor model to select and weight securities while capturing the characteristics of the broad market. Taking inputs from Fidelity fundamental and sustainable research, as well as the multifactor model, the portfolio management team selects companies with a compelling combination of strong fundamentals, positive market sentiment and attractive bond valuations, with the ability to outperform their peers in the current market environment.

At a sector level, Bank & Brokers and Insurance companies are key overweights. Conversely, key underweights are Consumer Cyclical and Communication.

With elevated rates and subsequently higher borrowing costs, interest coverage and leverage metrics may deteriorate. At this point in the cycle, robust credit analysis to avoid the risk of downgrades and credit events is even more important, aligned to our strategy's emphasis on security selection. In recent months, European High Yield coupons have risen for the first time in more than 10 years. As the era of ultra-low coupons seems to be coming to an end, this should bolster a main driver of returns for investors.

August 2023

FIL Investment Management (Luxembourg)

INVESTMENT MANAGER'S REPORT (CONTINUED)

Fidelity Global Government Bond Climate Aware UCITS ETF

Market Review - Bespoke period (15 March 2023* - 31 July 2023)

**Represents fund launch date*

Global fixed income markets posted mixed returns over the period, with government bonds generating negative returns. Markets witnessed substantial volatility in March after the collapse of Silicon Valley Bank, which led to fears over broader contagion across the banking system. Credit Suisse also dominated headlines as it came under investor scrutiny and was finally acquired by UBS with guarantees from the Swiss government. Following the significant market turmoil in mid-March, the second quarter started on an uncertain note, with investors contemplating the health of the financial system. However, with the closure of First Republic Bank in May, the financial turmoil looked more contained, and volatility subsided significantly. Meanwhile, the resolution of the US debt ceiling, which led to significant market volatility for a brief period, supported market sentiment. Meanwhile, both the Fed and ECB retained an overarching hawkish stance and delivered several rate hikes during the period, indicating that the approach will largely be data dependent. The Bank of England also remained hawkish and raised the key interest rate to 5.25%, highest in 15 years to bring it closer to target levels.

Credit spreads tightened overall as investors recalibrated their expectations about the oncoming recession given the cool down in inflation levels and higher than expected GDP growth numbers, particularly in the US. Keeping the positive momentum, the eurozone economy also expanded - slightly more than expected by 0.3% in the second quarter, improving from a stagnation in growth in the previous quarter. The eurozone's preliminary annual inflation rate fell for a third straight month to 5.3% in July, while core inflation remained at 5.5%. ECB President Christine Lagarde said the central bank will closely monitor economic data while leaving its options open for future interest rate decisions, which raised hopes that it may soon end interest rate hikes. Market sentiment was boosted by a higher-than-expected decline in headline inflation in the UK as well, largely due to decline in energy prices. This, combined with robust GDP growth in the second quarter at an annualised rate of 2.4% in the US, raised hopes for a soft landing in the global economy.

Fund Performance - Bespoke period (15 March 2023* - 31 July 2023)

**Represents fund launch date*

The Fidelity Global Government Bond Climate Aware Index UCITS ETF returned 1.49% (USD, gross of fees) over the period and outperformed the benchmark which returned 1.34%. Coupon Income and credit selection added to returns while term structure positioning held back gains. Overweight positioning towards treasuries of Italy and Spain contributed positively to the performance, while holdings in treasury bonds of Indonesia and France slightly held back gains.

Positioning and Outlook

With most major central banks approaching their terminal rates, the soft-landing narrative is becoming increasingly prevalent. While the US could potentially pull it off, we believe recession is the most likely outcome across developed markets. However, the timing of this depends on the lags in the transmission mechanism from monetary policy to the economy.

The transmission mechanism appears to be more effective in Europe, with data and the Bank Lending Survey showing clear signs of tighter credit conditions, weaker demand for the corporate sector and stabilisation for the consumer with demand and supply still in contractionary territory. This means Europe is more likely to be closer to the end of the cycle than the US. Amidst this backdrop, central bank narratives are likely to continue to guide markets.

The positioning of the fund is aligned to the index on a sector, region, rating, credit beta, and duration basis. The fund is almost wholly exposed to treasuries with a very marginal exposure to high yield bonds.

August 2023

FIL Investment Management

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) | | | |
| Brazil 5.42% (31 January 2023: 5.08%) | | | |
| Ambev | 22,400 | 69,973 | 0.20% |
| Atacadao | 3,100 | 8,941 | 0.03% |
| B3 - Brasil Bolsa Balcao | 28,800 | 90,207 | 0.26% |
| Banco Bradesco | 8,233 | 25,701 | 0.07% |
| Banco Bradesco - Preference Shares | 25,662 | 89,873 | 0.26% |
| Banco BTG Pactual | 5,800 | 41,466 | 0.12% |
| Banco do Brasil | 4,300 | 43,560 | 0.12% |
| Banco Santander Brasil | 1,800 | 10,807 | 0.03% |
| BB Seguridade Participacoes | 3,400 | 22,242 | 0.06% |
| CCR | 4,800 | 13,410 | 0.04% |
| Centrais Eletricas Brasileiras | 5,888 | 47,839 | 0.14% |
| Centrais Eletricas Brasileiras - Preference Shares | 1,222 | 11,208 | 0.03% |
| Compania de Saneamento Basico do Estado de Sao PauloBESP | 1,600 | 19,541 | 0.06% |
| Compania Energetica de Minas Gerais | 7,037 | 18,742 | 0.05% |
| Compania Siderurgica Nacional | 3,300 | 9,601 | 0.03% |
| Cosan | 6,060 | 25,401 | 0.07% |
| CPFL Energia | 1,100 | 8,274 | 0.02% |
| Energisa | 1,000 | 10,551 | 0.03% |
| Eneva | 4,000 | 11,242 | 0.03% |
| Engie Brasil Energia | 850 | 7,869 | 0.02% |
| Equatorial Energia | 5,272 | 37,171 | 0.11% |
| Gerdau | 5,685 | 34,956 | 0.10% |
| Hapvida Participacoes e Investimentos | 26,098 | 26,334 | 0.07% |
| Hypera | 2,000 | 18,188 | 0.05% |
| Itau Unibanco Holding | 23,750 | 142,988 | 0.41% |
| Itausa | 24,969 | 51,544 | 0.15% |
| JBS | 3,800 | 15,002 | 0.04% |
| Klabin | 3,700 | 17,889 | 0.05% |
| Localiza Rent a Car | 4,380 | 61,892 | 0.18% |
| Lojas Renner | 4,777 | 18,829 | 0.05% |
| Magazine Luiza | 15,052 | 10,600 | 0.03% |
| Natura Holding S.A. | 4,432 | 17,022 | 0.05% |
| Petroleo Brasileiro | 18,096 | 132,418 | 0.38% |
| Petroleo Brasileiro - Preference Shares | 23,600 | 154,338 | 0.44% |
| PRIO | 3,700 | 35,483 | 0.10% |
| Raia Drogasil | 6,108 | 37,197 | 0.11% |
| Rede D'Or Sao Luiz | 2,834 | 21,447 | 0.06% |
| Rumo | 6,500 | 31,755 | 0.09% |
| Sendas Distribuidora | 6,600 | 18,688 | 0.05% |
| Suzano | 3,872 | 39,126 | 0.11% |
| Telefonica Brasil | 2,000 | 17,704 | 0.05% |
| TIM | 4,000 | 12,058 | 0.03% |
| TOTVS | 2,600 | 16,162 | 0.05% |
| Ultrapar Participacoes | 3,600 | 14,295 | 0.04% |
| Vale | 16,587 | 241,149 | 0.69% |
| Vibra Energia | 5,865 | 21,120 | 0.06% |
| WEG | 8,300 | 69,651 | 0.20% |
| Total Brazil | | 1,901,454 | 5.42% |
| Chile 0.54% (31 January 2023: 0.56%) | | | |
| Banco de Chile | 225,916 | 25,134 | 0.07% |
| Banco de Credito e Inversiones | 334 | 10,026 | 0.03% |
| Banco Santander Chile | 328,001 | 17,500 | 0.05% |
| Cencosud | 6,332 | 13,599 | 0.04% |
| Compania Cervecerias Unidas | 651 | 5,394 | 0.01% |
| Compania Sud Americana de Vapores | 76,490 | 5,786 | 0.02% |
| Empresas CMPC | 5,619 | 11,084 | 0.03% |
| Empresas Copec | 1,949 | 14,939 | 0.04% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| Chile 0.54% (31 January 2023: 0.56%) (continued) | | | |
| Enel Americas | 106,157 | 14,340 | 0.04% |
| Enel Chile | 136,687 | 9,425 | 0.03% |
| SACI Falabella | 4,027 | 11,129 | 0.03% |
| Sociedad Quimica y Minera de Chile | 707 | 51,806 | 0.15% |
| Total Chile | | 190,162 | 0.54% |
| China 27.62% (31 January 2023: 30.69%) | | | |
| 360 Security Technology | 2,100 | 3,489 | 0.01% |
| 37 Interactive Entertainment Network Technology Group | 700 | 2,634 | 0.01% |
| 3SBio | 9,000 | 8,644 | 0.03% |
| AAC Technologies Holdings | 3,500 | 7,980 | 0.02% |
| Advanced Micro-Fabrication Equipment China | 184 | 3,679 | 0.01% |
| AECC Aero-Engine Control | 500 | 1,623 | 0.01% |
| AECC Aviation Power | 800 | 4,529 | 0.01% |
| Agricultural Bank of China (Class A) | 27,500 | 13,936 | 0.04% |
| Agricultural Bank of China (Class H) | 138,000 | 50,078 | 0.14% |
| Aier Eye Hospital Group | 2,892 | 8,149 | 0.02% |
| AIMA Technology Group | 200 | 956 | 0.00% |
| Air China (Class A) | 3,200 | 4,188 | 0.01% |
| Air China (Class H) | 8,000 | 6,534 | 0.02% |
| Akeso | 2,000 | 10,527 | 0.03% |
| Alibaba Group Holding | 80,960 | 1,012,169 | 2.88% |
| Aluminum Corporation of China (Class A) | 6,600 | 5,885 | 0.02% |
| Aluminum Corporation of China (Class H) | 16,000 | 7,899 | 0.02% |
| Amlogic Shanghai | 128 | 1,578 | 0.01% |
| Angel Yeast | 300 | 1,556 | 0.00% |
| Anhui Conch Cement (Class A) | 1,600 | 6,079 | 0.02% |
| Anhui Conch Cement (Class H) | 5,000 | 15,035 | 0.04% |
| Anhui Gujing Distillery | 300 | 11,428 | 0.03% |
| Anhui Honglu Steel Construction Group | 260 | 1,201 | 0.00% |
| Anhui Kouzi Distillery | 200 | 1,705 | 0.01% |
| Anhui Yingjia Distillery | 200 | 1,954 | 0.01% |
| Anjoy Foods Group | 100 | 2,159 | 0.01% |
| ANTA Sports Products | 6,000 | 70,242 | 0.20% |
| Apeloa Pharmaceutical | 400 | 987 | 0.00% |
| Asia - Potash International Investment Guangzhou | 300 | 1,149 | 0.00% |
| ASR Microelectronics | 200 | 2,155 | 0.01% |
| Asymchem Laboratories Tianjin | 140 | 2,442 | 0.01% |
| Autobio Diagnostics | 100 | 784 | 0.00% |
| Autohome | 378 | 12,085 | 0.03% |
| Avary Holding Shenzhen | 600 | 2,059 | 0.01% |
| AVIC Industry-Finance Holdings | 2,500 | 1,438 | 0.00% |
| AviChina Industry & Technology | 13,000 | 6,501 | 0.02% |
| Avicopter | 200 | 1,139 | 0.00% |
| Baidu | 11,042 | 216,488 | 0.62% |
| Bank of Beijing | 5,600 | 3,661 | 0.01% |
| Bank of Changsha | 1,500 | 1,726 | 0.01% |
| Bank of Chengdu | 1,300 | 2,573 | 0.01% |
| Bank of China (Class H) | 404,000 | 149,712 | 0.43% |
| Bank of Communications (Class A) | 9,100 | 7,414 | 0.02% |
| Bank of Communications (Class H) | 46,000 | 27,723 | 0.08% |
| Bank of Hangzhou | 2,040 | 3,501 | 0.01% |
| Bank of Jiangsu | 4,640 | 4,690 | 0.01% |
| Bank of Nanjing | 3,300 | 3,959 | 0.01% |
| Bank of Ningbo | 2,080 | 8,479 | 0.02% |
| Bank of Shanghai | 3,542 | 3,059 | 0.01% |
| Bank of Suzhou | 1,300 | 1,299 | 0.00% |
| Baoshan Iron & Steel | 6,700 | 6,021 | 0.02% |
| BBMG | 3,100 | 1,046 | 0.00% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| China 27.62% (31 January 2023: 30.69%) (continued) | | | |
| Beijing Capital International Airport | 8,000 | 5,221 | 0.02% |
| Beijing Dabeinong Technology Group | 1,300 | 1,288 | 0.00% |
| Beijing Easpring Material Technology | 100 | 691 | 0.00% |
| Beijing E-Hualu Information Technology | 200 | 861 | 0.00% |
| Beijing Enlight Media | 800 | 938 | 0.00% |
| Beijing Kingsoft Office Software | 137 | 7,786 | 0.02% |
| Beijing New Building Materials | 600 | 2,379 | 0.01% |
| Beijing Shiji Information Technology | 665 | 1,296 | 0.00% |
| Beijing Tiantan Biological Products | 400 | 1,400 | 0.00% |
| Beijing Tongrentang | 400 | 2,857 | 0.01% |
| Beijing United Information Technology | 210 | 1,125 | 0.00% |
| Beijing Wantai Biological Pharmacy Enterprise | 266 | 2,579 | 0.01% |
| Beijing Yanjing Brewery | 900 | 1,425 | 0.00% |
| Beijing-Shanghai High Speed Railway | 8,600 | 6,585 | 0.02% |
| Bethel Automotive Safety Systems | 100 | 1,267 | 0.00% |
| Betta Pharmaceuticals | 100 | 762 | 0.00% |
| BGI Genomics | 100 | 841 | 0.00% |
| Bilibili | 971 | 17,805 | 0.05% |
| Bloomage Biotechnology | 103 | 1,405 | 0.00% |
| BOC International China | 1,000 | 1,587 | 0.01% |
| BOE Technology Group | 10,500 | 6,218 | 0.02% |
| BTG Hotels Group | 300 | 883 | 0.00% |
| BYD (Class A) | 500 | 19,038 | 0.05% |
| BYD (Class H) | 4,700 | 166,094 | 0.47% |
| BYD Electronic International | 4,000 | 15,336 | 0.04% |
| By-health | 600 | 1,777 | 0.01% |
| Caitong Securities | 1,670 | 1,950 | 0.01% |
| Cambricon Technologies | 200 | 4,592 | 0.01% |
| Canmax Technologies | 260 | 1,170 | 0.00% |
| CECEP Solar Energy | 1,300 | 1,201 | 0.00% |
| CECEP Wind-Power | 2,340 | 1,199 | 0.00% |
| CETC Cyberspace Security Technology | 200 | 746 | 0.00% |
| CGN Power | 47,000 | 11,511 | 0.03% |
| Changchun High & New Technology Industry Group | 100 | 2,103 | 0.01% |
| Changjiang Securities | 1,900 | 1,774 | 0.01% |
| Changzhou Xingyu Automotive Lighting Systems | 100 | 2,004 | 0.01% |
| Chaozhou Three-Circle Group | 500 | 2,275 | 0.01% |
| Chengxin Lithium Group | 300 | 1,156 | 0.00% |
| Chifeng Jilong Gold Mining | 400 | 829 | 0.00% |
| China Baoan Group | 900 | 1,451 | 0.00% |
| China Cinda Asset Management | 48,000 | 5,047 | 0.01% |
| China CITIC Bank (Class H) | 44,000 | 21,214 | 0.06% |
| China Coal Energy | 10,000 | 7,219 | 0.02% |
| China Communications Services | 12,000 | 5,693 | 0.02% |
| China Conch Venture Holdings | 7,000 | 8,742 | 0.03% |
| China Construction Bank (Class H) | 470,000 | 273,007 | 0.78% |
| China CSSC Holdings | 1,300 | 6,075 | 0.02% |
| China Eastern Airlines | 3,200 | 2,191 | 0.01% |
| China Energy Engineering | 10,700 | 3,670 | 0.01% |
| China Everbright Bank (Class A) | 14,200 | 6,202 | 0.02% |
| China Everbright Bank (Class H) | 12,000 | 3,570 | 0.01% |
| China Feihe | 17,000 | 10,354 | 0.03% |
| China Galaxy Securities (Class H) | 21,000 | 12,225 | 0.04% |
| China Great Wall Securities | 1,300 | 1,618 | 0.01% |
| China Greatwall Technology Group | 900 | 1,543 | 0.00% |
| China Hongqiao Group | 12,000 | 11,525 | 0.03% |
| China International Capital (Class A) | 100 | 559 | 0.00% |
| China International Capital (Class H) | 8,800 | 19,363 | 0.06% |
| China International Travel Service | 800 | 14,085 | 0.04% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| China 27.62% (31 January 2023: 30.69%) (continued) | | | |
| China Jushi | 1,485 | 3,085 | 0.01% |
| China Lesso Group Holdings | 5,000 | 3,398 | 0.01% |
| China Life Insurance (Class A) | 400 | 2,053 | 0.01% |
| China Life Insurance (Class H) | 38,000 | 66,267 | 0.19% |
| China Literature | 2,000 | 9,027 | 0.03% |
| China Longyuan Power Group | 17,000 | 16,327 | 0.05% |
| China Meheco | 500 | 921 | 0.00% |
| China Meidong Auto Holdings | 4,000 | 4,370 | 0.01% |
| China Merchants Bank (Class A) | 6,200 | 30,863 | 0.09% |
| China Merchants Bank (Class H) | 18,500 | 91,211 | 0.26% |
| China Merchants Energy Shipping | 2,300 | 2,057 | 0.01% |
| China Merchants Securities | 2,130 | 4,461 | 0.01% |
| China Merchants Shekou Industrial Zone Holdings | 2,400 | 4,788 | 0.01% |
| China Minsheng Banking (Class A) | 9,500 | 5,346 | 0.02% |
| China Minsheng Banking (Class H) | 30,300 | 11,539 | 0.03% |
| China National Building Material | 18,000 | 11,310 | 0.03% |
| China National Chemical Engineering | 2,000 | 2,427 | 0.01% |
| China National Medicines | 200 | 932 | 0.00% |
| China National Nuclear Power | 5,900 | 6,037 | 0.02% |
| China National Software & Service | 260 | 1,894 | 0.01% |
| China Northern Rare Earth Group High-Tech | 1,100 | 3,800 | 0.01% |
| China Oilfield Services | 8,000 | 9,437 | 0.03% |
| China Pacific Insurance Group (Class A) | 1,900 | 7,953 | 0.02% |
| China Pacific Insurance Group (Class H) | 13,200 | 35,375 | 0.10% |
| China Petroleum & Chemical (Class A) | 3,300 | 2,864 | 0.01% |
| China Petroleum & Chemical (Class H) | 130,000 | 72,512 | 0.21% |
| China Railway Group (Class A) | 3,600 | 4,047 | 0.01% |
| China Railway Group (Class H) | 25,000 | 16,381 | 0.05% |
| China Railway Signal & Communication | 1,604 | 1,347 | 0.00% |
| China Rare Earth Resources And Technology | 300 | 1,286 | 0.00% |
| China Resources Microelectronics | 371 | 2,978 | 0.01% |
| China Resources Mixc Lifestyle Services | 3,400 | 16,349 | 0.05% |
| China Resources Pharmaceutical Group | 8,000 | 6,206 | 0.02% |
| China Resources Sanjiu Medical & Pharmaceutical | 300 | 2,104 | 0.01% |
| China Shenhua Energy (Class A) | 1,600 | 6,357 | 0.02% |
| China Shenhua Energy (Class H) | 17,000 | 50,791 | 0.15% |
| China Southern Airlines (Class A) | 5,200 | 5,088 | 0.01% |
| China Southern Airlines (Class H) | 6,000 | 3,747 | 0.01% |
| China State Construction Engineering | 12,640 | 10,811 | 0.03% |
| China Three Gorges Renewables Group | 9,200 | 6,942 | 0.02% |
| China Tourism Group Duty Free | 100 | 1,594 | 0.01% |
| China Tower | 202,000 | 22,794 | 0.07% |
| China United Network Communications | 9,500 | 6,862 | 0.02% |
| China Vanke (Class A) | 1,800 | 3,843 | 0.01% |
| China Vanke (Class H) | 12,200 | 17,177 | 0.05% |
| China Yangtze Power | 7,100 | 21,329 | 0.06% |
| China Zhenhua Group Science & Technology | 100 | 1,251 | 0.00% |
| China Zheshang Bank | 6,500 | 2,530 | 0.01% |
| Chinasoft International | 14,000 | 8,725 | 0.03% |
| Chongqing Brewery | 200 | 2,545 | 0.01% |
| Chongqing Changan Automobile | 2,588 | 5,807 | 0.02% |
| Chongqing Fuling Zhacai Group | 390 | 1,031 | 0.00% |
| Chongqing Rural Commercial Bank | 1,900 | 1,045 | 0.00% |
| Chongqing Zhifei Biological Products | 750 | 4,903 | 0.01% |
| CITIC | 28,000 | 31,451 | 0.09% |
| CITIC Securities (Class A) | 3,850 | 12,989 | 0.04% |
| CITIC Securities (Class H) | 8,825 | 18,920 | 0.05% |
| CMOC Group (Class A) | 2,900 | 2,505 | 0.01% |
| CMOC Group (Class H) | 21,000 | 14,002 | 0.04% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| China 27.62% (31 January 2023: 30.69%) (continued) | | | |
| CNGR Advanced Material | 100 | 866 | 0.00% |
| CNNC Hua Yuan Titanium Dioxide | 870 | 744 | 0.00% |
| Contemporary Amperex Technology | 1,260 | 41,935 | 0.12% |
| COSCO SHIPPING Development | 4,000 | 1,411 | 0.00% |
| COSCO SHIPPING Energy Transportation (Class A) | 1,000 | 2,055 | 0.01% |
| COSCO SHIPPING Energy Transportation (Class H) | 6,000 | 6,632 | 0.02% |
| COSCO SHIPPING Holdings (Class A) | 4,530 | 6,417 | 0.02% |
| COSCO SHIPPING Holdings (Class H) | 13,850 | 14,616 | 0.04% |
| Country Garden Holdings | 61,849 | 12,530 | 0.04% |
| Country Garden Services Holdings | 11,000 | 12,384 | 0.04% |
| CRRC (Class A) | 19,000 | 17,847 | 0.05% |
| CRRC (Class H) | 3,000 | 1,650 | 0.01% |
| CSC Financial | 1,400 | 5,213 | 0.02% |
| CSPC Pharmaceutical Group | 43,440 | 36,150 | 0.10% |
| Daan Gene | 512 | 726 | 0.00% |
| Dajin Heavy Industry | 200 | 848 | 0.00% |
| Dali Foods Group | 10,000 | 4,655 | 0.01% |
| Daqin Railway | 4,500 | 4,510 | 0.01% |
| Daqo New Energy | 298 | 11,643 | 0.03% |
| DaShenLin Pharmaceutical Group | 345 | 1,342 | 0.00% |
| Datang International Power Generation | 2,900 | 1,271 | 0.00% |
| DHC Software | 1,100 | 1,047 | 0.00% |
| Do-Fluoride New Materials | 420 | 1,152 | 0.00% |
| Dong-E-E-Jiao | 200 | 1,369 | 0.00% |
| Dongfang Electric | 900 | 2,424 | 0.01% |
| Dongfeng Motor Group | 14,000 | 6,534 | 0.02% |
| Dongxing Securities | 1,100 | 1,401 | 0.00% |
| Dongyue Group | 7,000 | 6,876 | 0.02% |
| East Buy Holding | 2,000 | 9,694 | 0.03% |
| East Money Information | 4,755 | 10,703 | 0.03% |
| Ecovacs Robotics | 200 | 2,213 | 0.01% |
| ENN Energy Holdings | 3,900 | 46,883 | 0.13% |
| ENN Natural Gas | 800 | 2,061 | 0.01% |
| Eve Energy | 670 | 5,555 | 0.02% |
| Everbright Securities | 1,300 | 3,338 | 0.01% |
| Fangda Carbon New Material | 1,225 | 1,063 | 0.00% |
| FAW Jiefang Group | 1,100 | 1,427 | 0.00% |
| First Capital Securities | 1,600 | 1,411 | 0.00% |
| Flat Glass Group (Class A) | 1,500 | 7,360 | 0.02% |
| Flat Glass Group (Class H) | 1,000 | 2,968 | 0.01% |
| Focus Media Information Technology | 4,440 | 4,630 | 0.01% |
| Foshan Haitian Flavouring & Food | 1,453 | 9,417 | 0.03% |
| Fosun International | 11,500 | 8,361 | 0.02% |
| Founder Securities | 600 | 608 | 0.00% |
| Foxconn Industrial Internet | 2,800 | 8,753 | 0.03% |
| Fujian Sunner Development | 400 | 1,198 | 0.00% |
| Fuyao Glass Industry Group (Class A) | 700 | 3,712 | 0.01% |
| Fuyao Glass Industry Group (Class H) | 2,400 | 10,648 | 0.03% |
| GalaxyCore | 312 | 701 | 0.00% |
| Ganfeng Lithium (Class A) | 1,680 | 14,071 | 0.04% |
| Ganfeng Lithium (Class H) | 40 | 256 | 0.00% |
| GD Power Development | 6,000 | 3,099 | 0.01% |
| GDS Holdings | 4,628 | 7,620 | 0.02% |
| GEM | 1,300 | 1,281 | 0.00% |
| Gemdale | 1,600 | 1,933 | 0.01% |
| Genscript Biotech | 6,000 | 15,356 | 0.04% |
| GF Securities (Class A) | 1,200 | 2,752 | 0.01% |
| GF Securities (Class H) | 5,800 | 9,252 | 0.03% |
| Giant Network Group | 500 | 995 | 0.00% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| China 27.62% (31 January 2023: 30.69%) (continued) | | | |
| GigaDevice Semiconductor | 196 | 3,149 | 0.01% |
| Ginlong Technologies | 150 | 1,985 | 0.01% |
| GoerTek | 1,000 | 2,506 | 0.01% |
| Goldwind Science & Technology | 700 | 1,097 | 0.00% |
| Gotion High-tech | 600 | 2,313 | 0.01% |
| Great Wall Motor (Class A) | 400 | 1,655 | 0.01% |
| Great Wall Motor (Class H) | 12,500 | 16,926 | 0.05% |
| Gree Electric Appliances of Zhuhai | 900 | 4,883 | 0.01% |
| Greenland Holdings | 2,000 | 907 | 0.00% |
| Greentown China Holdings | 5,000 | 5,706 | 0.02% |
| Greentown Service Group | 8,000 | 4,185 | 0.01% |
| GRG Banking Equipment | 900 | 1,450 | 0.00% |
| Guangdong Haid Group | 500 | 3,525 | 0.01% |
| Guangdong HEC Technology Holding | 1,100 | 1,099 | 0.00% |
| Guangdong Kinlong Hardware Products | 100 | 905 | 0.00% |
| Guanghui Energy | 2,000 | 1,993 | 0.01% |
| Guangzhou Automobile Group (Class A) | 2,100 | 3,439 | 0.01% |
| Guangzhou Automobile Group (Class H) | 12,400 | 7,759 | 0.02% |
| Guangzhou Baiyun International Airport | 500 | 1,007 | 0.00% |
| Guangzhou Baiyunshan Pharmaceutical Holdings | 500 | 2,230 | 0.01% |
| Guangzhou Great Power Energy & Technology | 200 | 1,314 | 0.00% |
| Guangzhou Haige Communications Group | 800 | 1,117 | 0.00% |
| Guangzhou Kingmed Diagnostics Group | 100 | 1,008 | 0.00% |
| Guangzhou Shiyuan Electronic Technology | 183 | 1,582 | 0.01% |
| Guangzhou Tinci Materials Technology | 580 | 2,989 | 0.01% |
| Guangzhou Yuexiu Capital Holdings Group | 1,511 | 1,576 | 0.00% |
| Guolian Securities | 800 | 1,140 | 0.00% |
| Guosen Securities | 1,800 | 2,442 | 0.01% |
| Guotai Junan Securities | 2,200 | 4,798 | 0.01% |
| Guoyuan Securities | 1,450 | 1,498 | 0.00% |
| H World Group | 957 | 45,974 | 0.13% |
| Haidilao International Holding | 8,000 | 22,414 | 0.06% |
| Haier Smart Home (Class A) | 1,800 | 6,224 | 0.02% |
| Haier Smart Home (Class H) | 12,000 | 39,160 | 0.11% |
| Hainan Airlines Holding | 10,300 | 2,408 | 0.01% |
| Hainan Airport Infrastructure | 2,700 | 1,610 | 0.01% |
| Haitian International Holdings | 3,000 | 7,470 | 0.02% |
| Haitong Securities (Class A) | 900 | 1,304 | 0.00% |
| Haitong Securities (Class H) | 18,000 | 12,556 | 0.04% |
| Hangzhou Binjiang Real Estate Group | 1,000 | 1,512 | 0.00% |
| Hangzhou Chang Chuan Technology | 200 | 1,178 | 0.00% |
| Hangzhou First Applied Material | 426 | 2,085 | 0.01% |
| Hangzhou Lion Electronics | 200 | 1,075 | 0.00% |
| Hangzhou Oxygen Plant Group | 300 | 1,432 | 0.00% |
| Hangzhou Robam Appliances | 300 | 1,225 | 0.00% |
| Hangzhou Silan Microelectronics | 500 | 2,144 | 0.01% |
| Hangzhou Tigermed Consulting (Class A) | 450 | 4,334 | 0.01% |
| Hansoh Pharmaceutical Group | 6,000 | 9,694 | 0.03% |
| Haohua Chemical Science & Technology | 200 | 1,010 | 0.00% |
| Hebei Hengshui Laobaigan Liquor | 200 | 793 | 0.00% |
| Hebei Yangyuan Zhihui Beverage | 300 | 1,112 | 0.00% |
| Heilongjiang Agriculture | 600 | 1,235 | 0.00% |
| Henan Shenhua Coal & Power | 800 | 1,760 | 0.01% |
| Henan Shuanghui Investment & Development | 1,100 | 3,887 | 0.01% |
| Hengan International Group | 3,000 | 12,329 | 0.04% |
| Hengdian Group DMEGC Magnetics | 500 | 1,219 | 0.00% |
| Hengli Petrochemical | 1,820 | 3,964 | 0.01% |
| Hengtong Optic-electric | 800 | 1,721 | 0.01% |
| Hengyi Petrochemical | 1,120 | 1,145 | 0.00% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| China 27.62% (31 January 2023: 30.69%) (continued) | | | |
| Hesteel | 2,300 | 776 | 0.00% |
| Hithink RoyalFlush Information Network | 200 | 5,291 | 0.02% |
| Hongfa Technology | 220 | 1,069 | 0.00% |
| Hoshine Silicon Industry | 200 | 2,015 | 0.01% |
| Hoyuan Green Energy | 195 | 1,385 | 0.00% |
| Hua Hong Semiconductor | 3,000 | 10,156 | 0.03% |
| Huadian Power International (Class A) | 2,500 | 1,988 | 0.01% |
| Huadong Medicine | 540 | 3,283 | 0.01% |
| Huafon Chemical | 1,500 | 1,562 | 0.00% |
| Huagong Tech | 200 | 1,007 | 0.00% |
| Huaibei Mining Holdings | 800 | 1,383 | 0.00% |
| Hualan Biological Engineering | 550 | 1,773 | 0.01% |
| Huaneng Power International (Class A) | 3,700 | 4,454 | 0.01% |
| Huaneng Power International (Class H) | 18,000 | 9,971 | 0.03% |
| Huatai Securities (Class A) | 1,400 | 3,324 | 0.01% |
| Huatai Securities (Class H) | 7,800 | 11,082 | 0.03% |
| Huaxi Securities | 900 | 1,162 | 0.00% |
| Huaxia Bank | 3,100 | 2,517 | 0.01% |
| Huaxin Cement | 500 | 974 | 0.00% |
| Huayu Automotive Systems | 900 | 2,486 | 0.01% |
| Hubei Feilihua Quartz Glass | 200 | 1,111 | 0.00% |
| Hubei Jumpcan Pharmaceutical | 300 | 1,107 | 0.00% |
| Hubei Xingfa Chemicals Group | 400 | 1,351 | 0.00% |
| Huizhou Desay Sv Automotive | 200 | 4,355 | 0.01% |
| Humanwell Healthcare Group | 500 | 1,583 | 0.01% |
| Hunan Changyuan Lico | 390 | 610 | 0.00% |
| Hunan Valin Steel | 2,200 | 1,848 | 0.01% |
| Hundsun Technologies | 545 | 3,137 | 0.01% |
| Hygeia Healthcare Holdings | 1,600 | 10,330 | 0.03% |
| Iflytek | 700 | 6,162 | 0.02% |
| Imeik Technology Development | 100 | 6,665 | 0.02% |
| Industrial & Commercial Bank of China (Class A) | 22,800 | 15,224 | 0.04% |
| Industrial & Commercial Bank of China (Class H) | 267,000 | 130,099 | 0.37% |
| Industrial Bank | 6,500 | 15,159 | 0.04% |
| Industrial Securities | 3,080 | 3,005 | 0.01% |
| Ingenic Semiconductor | 200 | 2,346 | 0.01% |
| Inner Mongolia BaoTou Steel Union | 12,700 | 3,360 | 0.01% |
| Inner Mongolia Dian Tou Energy | 800 | 1,540 | 0.00% |
| Inner Mongolia Junzheng Energy & Chemical Industry Group | 2,700 | 1,690 | 0.01% |
| Inner Mongolia Yili Industrial Group | 2,000 | 8,024 | 0.02% |
| Inner Mongolia Yitai Coal | 3,200 | 4,704 | 0.01% |
| Inner Mongolia Yuan Xing Energy | 1,200 | 1,260 | 0.00% |
| Innovent Biologics | 5,500 | 24,402 | 0.07% |
| Inspur Electronic Information Industry | 448 | 2,867 | 0.01% |
| iQIYI | 2,180 | 13,821 | 0.04% |
| Isoftstone Information Technology Group | 300 | 1,003 | 0.00% |
| JA Solar Technology | 1,036 | 4,822 | 0.01% |
| Jafron Biomedical | 290 | 961 | 0.00% |
| Jason Furniture Hangzhou | 260 | 1,649 | 0.01% |
| JCET Group | 500 | 2,309 | 0.01% |
| JD Health International | 5,500 | 39,705 | 0.11% |
| JD Logistics | 9,500 | 16,031 | 0.05% |
| JD.com | 11,488 | 235,396 | 0.67% |
| Jiangsu Eastern Shenghong | 1,700 | 2,989 | 0.01% |
| Jiangsu Expressway | 6,000 | 5,486 | 0.02% |
| Jiangsu Hengli Hydraulic | 444 | 4,458 | 0.01% |
| Jiangsu Hengrui Pharmaceuticals | 1,944 | 12,132 | 0.04% |
| Jiangsu King's Luck Brewery | 400 | 3,424 | 0.01% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| China 27.62% (31 January 2023: 30.69%) (continued) | | | |
| Jiangsu Yanghe Brewery Joint-Stock | 500 | 10,264 | 0.03% |
| Jiangsu Yangnong Chemical | 130 | 1,292 | 0.00% |
| Jiangsu Yoke Technology | 100 | 952 | 0.00% |
| Jiangsu Yuyue Medical Equipment & Supply | 300 | 1,419 | 0.00% |
| Jiangsu Zhongtian Technology | 1,000 | 2,203 | 0.01% |
| Jiangxi Copper (Class A) | 1,100 | 3,078 | 0.01% |
| Jiangxi Copper (Class H) | 4,000 | 6,688 | 0.02% |
| Jiangxi Special Electric Motor | 500 | 820 | 0.00% |
| Jinduicheng Molybdenum | 800 | 1,289 | 0.00% |
| Jinko Solar | 1,860 | 3,236 | 0.01% |
| JiuGui Liquor | 100 | 1,473 | 0.00% |
| Jiumaojiu International Holdings | 5,000 | 9,771 | 0.03% |
| Jizhong Energy Resources | 1,100 | 1,012 | 0.00% |
| Joicare Pharmaceutical Group Industry | 800 | 1,408 | 0.00% |
| Joynn Laboratories China | 134 | 526 | 0.00% |
| Jointown Pharmaceutical Group | 1,043 | 1,447 | 0.00% |
| Jonjee Hi-Tech Industrial And Commercial Holding | 300 | 1,472 | 0.00% |
| Juwei Food | 200 | 1,074 | 0.00% |
| Juneyao Airlines | 600 | 1,530 | 0.00% |
| Kanzhun | 906 | 16,924 | 0.05% |
| KE Holdings | 3,260 | 56,789 | 0.16% |
| Keda Industrial Group | 600 | 955 | 0.00% |
| Kingdee International Software Group | 14,000 | 24,343 | 0.07% |
| Kingsoft | 4,800 | 20,527 | 0.06% |
| Kuaishou Technology | 11,400 | 98,232 | 0.28% |
| Kuang-Chi Technologies | 700 | 1,470 | 0.00% |
| Kunlun Tech | 300 | 1,556 | 0.00% |
| Kweichow Moutai | 400 | 105,302 | 0.30% |
| LB Group | 800 | 2,128 | 0.01% |
| Lenovo Group | 36,000 | 41,268 | 0.12% |
| Lens Technology | 1,400 | 2,422 | 0.01% |
| Lepu Medical Technology Beijing | 600 | 1,748 | 0.01% |
| Li Auto | 5,486 | 116,702 | 0.33% |
| Li Ning | 11,500 | 69,306 | 0.20% |
| Liaoning Port | 4,100 | 947 | 0.00% |
| Lingyi iTech Guangdong | 1,900 | 1,636 | 0.01% |
| Livzon Pharmaceutical Group | 200 | 1,030 | 0.00% |
| Longfor Group Holdings | 9,500 | 25,277 | 0.07% |
| LONGi Green Energy Technology | 2,312 | 9,661 | 0.03% |
| Lufax Holding | 3,441 | 6,125 | 0.02% |
| Luxi Chemical Group | 600 | 888 | 0.00% |
| Luxshare Precision Industry | 2,074 | 9,384 | 0.03% |
| Luzhou Laojiao | 400 | 13,501 | 0.04% |
| Mango Excellent Media | 570 | 2,742 | 0.01% |
| Maxscend Microelectronics | 160 | 2,696 | 0.01% |
| Meihua Holdings Group | 400 | 520 | 0.00% |
| Meinian Onehealth Healthcare Holdings | 1,304 | 1,320 | 0.00% |
| Meituan | 24,780 | 464,861 | 1.32% |
| Metallurgical Corp. of China | 5,700 | 3,343 | 0.01% |
| Microport Scientific | 4,000 | 7,991 | 0.02% |
| Ming Yang Smart Energy Group | 700 | 1,767 | 0.01% |
| MINISO Group Holding | 460 | 9,665 | 0.03% |
| Minth Group | 4,000 | 12,746 | 0.04% |
| Montage Technology | 343 | 2,781 | 0.01% |
| Muyuan Foods | 1,708 | 10,628 | 0.03% |
| Nanjing King-Friend Biochemical Pharmaceutical | 639 | 1,214 | 0.00% |
| Nanjing Securities | 100 | 122 | 0.00% |
| NARI Technology | 2,491 | 8,481 | 0.02% |
| National Silicon Industry Group | 708 | 2,090 | 0.01% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| China 27.62% (31 January 2023: 30.69%) (continued) | | | |
| NAURA Technology Group | 200 | 7,946 | 0.02% |
| NavInfo | 700 | 1,098 | 0.00% |
| NetEase | 9,665 | 210,063 | 0.60% |
| New China Life Insurance (Class A) | 700 | 4,451 | 0.01% |
| New China Life Insurance (Class H) | 4,100 | 11,829 | 0.03% |
| New Hope Liuhe | 1,300 | 2,277 | 0.01% |
| New Oriental Education & Technology Group | 7,530 | 44,270 | 0.13% |
| Ninestar | 400 | 1,876 | 0.01% |
| Ningbo Deye Technology | 180 | 3,155 | 0.01% |
| Ningbo Joyson Electronic | 400 | 1,065 | 0.00% |
| Ningbo Orient Wires & Cables | 200 | 1,300 | 0.00% |
| Ningbo Ronbay New Energy Technology | 157 | 1,103 | 0.00% |
| Ningbo Shanshan | 800 | 1,732 | 0.01% |
| Ningbo Tuopu Group | 300 | 3,083 | 0.01% |
| Ningxia Baofeng Energy Group | 2,100 | 4,163 | 0.01% |
| NIO | 6,753 | 103,321 | 0.29% |
| Nongfu Spring | 8,400 | 48,793 | 0.14% |
| North Industries Group Red Arrow | 500 | 1,235 | 0.00% |
| Offcn Education Technology | 1,600 | 1,026 | 0.00% |
| Offshore Oil Engineering | 1,100 | 964 | 0.00% |
| Oppein Home Group | 140 | 2,107 | 0.01% |
| Orient Securities | 2,328 | 3,520 | 0.01% |
| Ovctek China | 309 | 1,472 | 0.00% |
| Pangang Group Vanadium Titanium & Resources | 2,800 | 1,611 | 0.01% |
| People's Insurance Group of China (Class A) | 1,100 | 972 | 0.00% |
| People's Insurance Group of China (Class H) | 45,000 | 17,253 | 0.05% |
| Perfect World | 550 | 1,156 | 0.00% |
| PetroChina (Class A) | 2,300 | 2,550 | 0.01% |
| PetroChina (Class H) | 110,000 | 80,257 | 0.23% |
| Pharmaron Beijing (Class A) | 525 | 2,080 | 0.01% |
| Pharmaron Beijing (Class H) | 1,350 | 3,505 | 0.01% |
| PICC Property & Casualty | 34,000 | 39,673 | 0.11% |
| Ping An Bank | 6,000 | 10,348 | 0.03% |
| Ping An Healthcare & Technology | 2,700 | 7,080 | 0.02% |
| Ping An Insurance Group of China (Class A) | 2,500 | 18,408 | 0.05% |
| Ping An Insurance Group of China (Class H) | 31,500 | 227,201 | 0.65% |
| Pingdingshan Tianan Coal Mining | 700 | 784 | 0.00% |
| Poly Developments & Holdings Group | 3,800 | 7,570 | 0.02% |
| Pop Mart International Group | 2,400 | 6,755 | 0.02% |
| Porton Pharma Solutions | 200 | 846 | 0.00% |
| Postal Savings Bank of China (Class A) | 2,300 | 1,671 | 0.01% |
| Postal Savings Bank of China (Class H) | 46,000 | 28,194 | 0.08% |
| Power Construction Corp. of China | 4,800 | 4,032 | 0.01% |
| Qi An Xin Technology Group | 200 | 1,419 | 0.00% |
| Qifu Technology | 560 | 11,178 | 0.03% |
| Qinghai Salt Lake Industry | 1,700 | 4,760 | 0.01% |
| Raytron Technology | 126 | 818 | 0.00% |
| Risen Energy | 300 | 968 | 0.00% |
| Riyue Heavy Industry | 300 | 763 | 0.00% |
| Rockchip Electronics | 100 | 1,045 | 0.00% |
| Rongsheng Petrochemical | 3,000 | 5,338 | 0.02% |
| SAIC Motor | 2,300 | 4,987 | 0.01% |
| Sailun Group | 900 | 1,416 | 0.00% |
| Sanan Optoelectronics | 1,200 | 2,851 | 0.01% |
| Sangfor Technologies | 100 | 1,581 | 0.01% |
| Sany Heavy Equipment International Holdings | 5,000 | 7,899 | 0.02% |
| Sany Heavy Industry | 2,600 | 6,460 | 0.02% |
| Satellite Chemical | 1,096 | 2,472 | 0.01% |
| SDIC Capital | 900 | 993 | 0.00% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| China 27.62% (31 January 2023: 30.69%) (continued) | | | |
| SDIC Power Holdings | 1,800 | 3,205 | 0.01% |
| Seazen Holdings | 700 | 1,611 | 0.01% |
| Seres Group | 400 | 2,530 | 0.01% |
| SF Holding | 1,500 | 10,446 | 0.03% |
| SG Micro | 97 | 1,146 | 0.00% |
| Shaanxi Coal Industry | 3,000 | 6,820 | 0.02% |
| Shan Xi Hua Yang Group New Energy | 1,200 | 1,366 | 0.00% |
| Shandong Buchang Pharmaceuticals | 400 | 1,141 | 0.00% |
| Shandong Gold Mining | 2,648 | 9,041 | 0.03% |
| Shandong Gold Mining (Class H) | 500 | 996 | 0.00% |
| Shandong Hualu Hengsheng Chemical | 680 | 3,219 | 0.01% |
| Shandong Linglong Tyre | 400 | 1,348 | 0.00% |
| Shandong Nanshan Aluminum | 3,700 | 1,678 | 0.01% |
| Shandong Sun Paper Industry | 1,000 | 1,683 | 0.01% |
| Shandong Weigao Group Medical Polymer | 12,000 | 15,449 | 0.04% |
| Shanghai Aiko Solar Energy | 560 | 2,019 | 0.01% |
| Shanghai Bairun Investment Holding Group | 292 | 1,512 | 0.00% |
| Shanghai Baosight Software (Class A) | 1,568 | 10,540 | 0.03% |
| Shanghai Construction Group | 3,400 | 1,414 | 0.00% |
| Shanghai Electric Group | 4,400 | 2,938 | 0.01% |
| Shanghai Electric Power | 1,000 | 1,442 | 0.00% |
| Shanghai Fosun Pharmaceutical Group (Class A) | 400 | 1,775 | 0.01% |
| Shanghai Fosun Pharmaceutical Group (Class H) | 1,500 | 3,943 | 0.01% |
| Shanghai Friendless Electronic Technology | 30 | 935 | 0.00% |
| Shanghai Fudan Microelectronics Group | 2,000 | 5,321 | 0.02% |
| Shanghai International Airport | 400 | 2,654 | 0.01% |
| Shanghai International Port Group | 2,800 | 2,124 | 0.01% |
| Shanghai Jinjiang International Hotels | 300 | 2,090 | 0.01% |
| Shanghai Junshi Biosciences | 307 | 1,749 | 0.01% |
| Shanghai Lingang Holdings | 880 | 1,597 | 0.01% |
| Shanghai M&G Stationery | 300 | 1,879 | 0.01% |
| Shanghai Pharmaceuticals Holding | 2,400 | 6,756 | 0.02% |
| Shanghai Pharmaceuticals Holding (Class H) | 1,200 | 2,173 | 0.01% |
| Shanghai Pudong Development Bank | 8,800 | 9,362 | 0.03% |
| Shanghai Putailai New Energy Technology | 696 | 3,838 | 0.01% |
| Shanghai RAAS Blood Products | 2,400 | 2,395 | 0.01% |
| Shanghai Rural Commercial Bank | 2,300 | 1,900 | 0.01% |
| Shanghai Yuyuan Tourist Mart Group | 1,500 | 1,596 | 0.01% |
| Shanxi Coal International Energy Group | 400 | 818 | 0.00% |
| Shanxi Coking Coal Energy Group | 1,430 | 1,818 | 0.01% |
| Shanxi Lu'an Environmental Energy Development | 900 | 2,059 | 0.01% |
| Shanxi Meijin Energy | 1,500 | 1,632 | 0.01% |
| Shanxi Securities | 1,530 | 1,394 | 0.00% |
| Shanxi Taigang Stainless Steel | 1,500 | 903 | 0.00% |
| Shanxi Xinghuacun Fen Wine Factory | 420 | 14,039 | 0.04% |
| Shede Spirits | 100 | 2,159 | 0.01% |
| Shenergy | 900 | 854 | 0.00% |
| Shenghe Resources Holding | 500 | 883 | 0.00% |
| Shengyi Technology | 700 | 1,561 | 0.00% |
| Shennan Circuits | 140 | 1,500 | 0.00% |
| Shenwan Hongyuan Group | 6,600 | 4,657 | 0.01% |
| Shenzhen Capchem Technology | 260 | 1,774 | 0.01% |
| Shenzhen Energy Group | 1,900 | 1,827 | 0.01% |
| Shenzhen Inovance Technology | 400 | 3,976 | 0.01% |
| Shenzhen Kaifa Technology | 400 | 1,090 | 0.00% |
| Shenzhen Kangtai Biological Products | 420 | 1,722 | 0.01% |
| Shenzhen Kedali Industry | 100 | 1,780 | 0.01% |
| Shenzhen Kstar Science And Technology | 200 | 939 | 0.00% |
| Shenzhen Mindray Bio-Medical Electronics | 400 | 16,574 | 0.05% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| China 27.62% (31 January 2023: 30.69%) (continued) | | | |
| Shenzhen New Industries Biomedical Engineering | 200 | 1,585 | 0.01% |
| Shenzhen Overseas Chinese Town | 2,600 | 1,787 | 0.01% |
| Shenzhen Salubris Pharmaceuticals | 400 | 1,798 | 0.01% |
| Shenzhen SC New Energy Technology | 100 | 1,312 | 0.00% |
| Shenzhen Senior Technology Material | 449 | 1,067 | 0.00% |
| Shenzhen Sunlord Electronics | 200 | 763 | 0.00% |
| Shenzhen Transsion Holdings | 210 | 3,608 | 0.01% |
| Shenzhen YUTO Packaging Technology | 300 | 1,081 | 0.00% |
| Shenzhou International Group Holdings | 4,000 | 42,084 | 0.12% |
| Shijiazhuang Yiling Pharmaceutical | 560 | 1,956 | 0.01% |
| Shuangliang Eco-Energy Systems | 400 | 656 | 0.00% |
| Sichuan Chuantou Energy | 1,300 | 2,631 | 0.01% |
| Sichuan Hebang Biotechnology | 2,700 | 986 | 0.00% |
| Sichuan Kelun Pharmaceutical | 500 | 1,933 | 0.01% |
| Sichuan New Energy Power | 600 | 1,225 | 0.00% |
| Sichuan Road & Bridge Group | 2,380 | 3,292 | 0.01% |
| Sichuan Swellfun | 200 | 2,109 | 0.01% |
| Sichuan Yahua Industrial Group | 400 | 998 | 0.00% |
| Sieyuan Electric | 200 | 1,372 | 0.00% |
| Silergy | 1,160 | 12,181 | 0.04% |
| Sinolink Securities | 400 | 546 | 0.00% |
| Sinoma International Engineering | 600 | 1,132 | 0.00% |
| Sinoma Science & Technology | 500 | 1,619 | 0.01% |
| Sinomine Resource Group | 196 | 1,240 | 0.00% |
| Sinopec Shanghai Petrochemical | 2,600 | 1,179 | 0.00% |
| Sinopharm Group | 6,400 | 20,065 | 0.06% |
| Skshu Paint | 196 | 2,245 | 0.01% |
| Smooere International Holdings | 9,000 | 10,029 | 0.03% |
| Songcheng Performance Development | 860 | 1,614 | 0.01% |
| SooChow Securities | 1,783 | 2,264 | 0.01% |
| Southwest Securities | 2,400 | 1,593 | 0.01% |
| Spring Airlines | 200 | 1,712 | 0.01% |
| Sungrow Power Supply | 400 | 6,243 | 0.02% |
| Sunny Optical Technology Group | 3,500 | 33,906 | 0.10% |
| Sunresin New Materials | 150 | 1,214 | 0.00% |
| Sunwoda Electronic | 600 | 1,381 | 0.00% |
| Suzhou Dongshan Precision Manufacturing | 500 | 1,572 | 0.00% |
| Suzhou Maxwell Technologies | 96 | 2,473 | 0.01% |
| TAL Education Group | 2,234 | 18,274 | 0.05% |
| Tangshan Jidong Cement | 1,100 | 1,258 | 0.00% |
| TBEA | 1,690 | 3,875 | 0.01% |
| TCL Technology Group | 5,170 | 3,105 | 0.01% |
| TCL Zhonghuan Renewable Energy Technology | 1,250 | 5,090 | 0.02% |
| Tencent Holdings | 30,400 | 1,381,482 | 3.94% |
| Tencent Music Entertainment Group | 3,529 | 24,668 | 0.07% |
| Thunder Software Technology | 100 | 1,265 | 0.00% |
| Tianjin 712 Communication & Broadcasting | 300 | 1,181 | 0.00% |
| Tianma Microelectronics | 400 | 525 | 0.00% |
| Tianqi Lithium | 500 | 4,658 | 0.01% |
| Tianshan Aluminum Group | 1,400 | 1,376 | 0.00% |
| Tianshui Huatian Technology | 1,100 | 1,477 | 0.00% |
| Tibet Summit Resources | 300 | 764 | 0.00% |
| Tingyi Cayman Islands Holding | 10,000 | 15,438 | 0.04% |
| Titan Wind Energy Suzhou | 500 | 998 | 0.00% |
| Toly Bread | 470 | 694 | 0.00% |
| Tongcheng Travel Holdings | 6,000 | 14,449 | 0.04% |
| TongFu Microelectronics | 400 | 1,216 | 0.00% |
| Tongkun Group | 800 | 1,672 | 0.01% |
| Tongling Nonferrous Metals Group | 3,200 | 1,456 | 0.00% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| China 27.62% (31 January 2023: 30.69%) (continued) | | | |
| Tongwei | 1,400 | 6,820 | 0.02% |
| Topchoice Medical | 100 | 1,614 | 0.01% |
| Topsports International Holdings | 9,000 | 8,251 | 0.02% |
| TravelSky Technology | 4,000 | 7,642 | 0.02% |
| Trina Solar | 656 | 3,456 | 0.01% |
| Trip.com Group | 2,717 | 108,489 | 0.31% |
| Tsingtao Brewery (Class A) | 900 | 12,430 | 0.04% |
| Tsingtao Brewery (Class H) | 2,000 | 17,926 | 0.05% |
| Unigroup Guoxin Microelectronics | 279 | 3,643 | 0.01% |
| Uni-President China Holdings | 6,000 | 5,178 | 0.02% |
| Unisplendour | 840 | 3,208 | 0.01% |
| Universal Scientific Industrial Shanghai | 400 | 809 | 0.00% |
| Verisilicon Microelectronics Shanghai | 200 | 1,929 | 0.01% |
| Vipshop Holdings | 1,768 | 33,291 | 0.10% |
| Walvax Biotechnology | 500 | 1,901 | 0.01% |
| Wanda Film Holding | 500 | 1,012 | 0.00% |
| Wanhua Chemical Group | 1,000 | 13,685 | 0.04% |
| Weibo | 361 | 5,686 | 0.02% |
| Weichai Power (Class A) | 900 | 1,663 | 0.01% |
| Weichai Power (Class H) | 10,000 | 14,746 | 0.04% |
| Weihai Guangwei Composites | 160 | 680 | 0.00% |
| Wens Foodstuffs Group | 1,920 | 5,109 | 0.02% |
| Western Mining | 700 | 1,204 | 0.00% |
| Western Securities | 1,700 | 1,711 | 0.01% |
| Western Superconducting Technologies | 210 | 1,555 | 0.00% |
| Will Semiconductor Shanghai | 405 | 5,817 | 0.02% |
| Wingtech Technology | 300 | 1,952 | 0.01% |
| Wintime Energy Group | 3,000 | 638 | 0.00% |
| Wuchan Zhongda Group | 2,000 | 1,436 | 0.00% |
| Wuhan Guide Infrared | 1,038 | 1,194 | 0.00% |
| Wuliangye Yibin | 1,200 | 30,405 | 0.09% |
| WUS Printed Circuit Kunshan | 350 | 1,074 | 0.00% |
| WuXi AppTec (Class A) | 504 | 5,057 | 0.01% |
| WuXi AppTec (Class H) | 2,084 | 19,654 | 0.06% |
| Wuxi Biologics Cayman | 18,500 | 104,614 | 0.30% |
| XCMG Construction Machinery | 3,600 | 3,563 | 0.01% |
| Xiamen C&D | 1,000 | 1,568 | 0.00% |
| Xiamen Tungsten | 400 | 1,067 | 0.00% |
| Xiaomi | 75,800 | 119,356 | 0.34% |
| Xinjiang Daqo New Energy | 426 | 2,458 | 0.01% |
| Xinjiang Zhongtai Chemical | 700 | 725 | 0.00% |
| Xinyi Solar Holdings | 25,000 | 26,928 | 0.08% |
| XPeng | 5,092 | 56,642 | 0.16% |
| Xtep International Holdings | 7,000 | 7,755 | 0.02% |
| Yadea Group Holdings | 6,000 | 13,587 | 0.04% |
| Yangzhou Yangjie Electronic Technology | 200 | 1,202 | 0.00% |
| Yankuang Energy Group (Class A) | 900 | 2,235 | 0.01% |
| Yankuang Energy Group (Class H) | 12,000 | 18,003 | 0.05% |
| Yantai Jereh Oilfield Services Group | 200 | 784 | 0.00% |
| Yealink Network Technology | 420 | 2,212 | 0.01% |
| Yifeng Pharmacy Chain | 254 | 1,351 | 0.00% |
| Yihai International Holding | 3,000 | 6,847 | 0.02% |
| Yihai Kerry Arawana Holdings | 500 | 2,947 | 0.01% |
| Yintai Gold | 840 | 1,537 | 0.00% |
| Yonghui Superstores | 1,800 | 882 | 0.00% |
| YongXing Special Materials Technology | 130 | 986 | 0.00% |
| Yonyou Network Technology | 1,040 | 2,747 | 0.01% |
| Youngor Group | 1,900 | 1,899 | 0.01% |
| Youngy | 100 | 860 | 0.00% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| China 27.62% (31 January 2023: 30.69%) (continued) | | | |
| YTO Express Group | 1,100 | 2,421 | 0.01% |
| Yuan Longping High-tech Agriculture | 400 | 915 | 0.00% |
| Yum China Holdings | 2,045 | 124,786 | 0.36% |
| Yunda Holding | 920 | 1,338 | 0.00% |
| Yunnan Aluminium | 900 | 1,870 | 0.01% |
| Yunnan Baiyao Group | 560 | 4,220 | 0.01% |
| Yunnan Botanee Bio-Technology Group | 100 | 1,455 | 0.00% |
| Yunnan Energy New Material | 300 | 4,053 | 0.01% |
| Yunnan Tin | 400 | 932 | 0.00% |
| Yunnan Yuntianhua | 600 | 1,551 | 0.00% |
| Zai Lab | 4,570 | 14,445 | 0.04% |
| Zangge Mining | 600 | 2,021 | 0.01% |
| Zhangzhou Pientzehuang Pharmaceutical | 200 | 8,118 | 0.02% |
| Zhaojin Mining Industry | 6,500 | 9,368 | 0.03% |
| Zhefu Holding Group | 1,600 | 963 | 0.00% |
| Zhejiang Century Huatong Group | 2,280 | 1,688 | 0.01% |
| Zhejiang China Commodities City Group | 1,700 | 2,025 | 0.01% |
| Zhejiang Chint Electrics | 600 | 2,378 | 0.01% |
| Zhejiang Dahua Technology | 900 | 2,765 | 0.01% |
| Zhejiang Dingli Machinery | 140 | 1,157 | 0.00% |
| Zhejiang Expressway | 4,000 | 3,206 | 0.01% |
| Zhejiang Huahai Pharmaceutical | 440 | 1,135 | 0.00% |
| Zhejiang Huayou Cobalt | 450 | 3,170 | 0.01% |
| Zhejiang Jingsheng Mechanical & Electrical | 400 | 3,459 | 0.01% |
| Zhejiang Jiuzhou Pharmaceutical | 300 | 1,131 | 0.00% |
| Zhejiang Juhua | 900 | 1,880 | 0.01% |
| Zhejiang Longsheng Group | 500 | 677 | 0.00% |
| Zhejiang NHU | 952 | 2,199 | 0.01% |
| Zhejiang Sanhua Intelligent Controls | 500 | 1,949 | 0.01% |
| Zhejiang Supcon Technology | 290 | 2,200 | 0.01% |
| Zhejiang Supor | 200 | 1,400 | 0.00% |
| Zhejiang Weiming Environment Protection | 580 | 1,475 | 0.00% |
| Zhejiang Weixing New Building Materials | 500 | 1,518 | 0.00% |
| Zhejiang Wolvo Bio-Pharmaceutical | 200 | 1,060 | 0.00% |
| Zhejiang Zheneng Electric Power | 2,700 | 1,822 | 0.01% |
| Zheshang Securities | 1,400 | 2,128 | 0.01% |
| ZhongAn Online P&C Insurance | 3,600 | 11,725 | 0.03% |
| Zhongji Innolight | 200 | 3,584 | 0.01% |
| Zhongjin Gold | 1,200 | 1,787 | 0.01% |
| Zhongsheng Group Holdings | 3,500 | 12,230 | 0.04% |
| Zhongtai Securities | 2,000 | 2,161 | 0.01% |
| Zhuzhou CRRC Times Electric | 2,900 | 11,528 | 0.03% |
| Zhuzhou Kibing Group | 900 | 1,154 | 0.00% |
| Zijin Mining Group (Class A) | 2,500 | 4,553 | 0.01% |
| Zijin Mining Group (Class H) | 30,000 | 51,393 | 0.15% |
| Zoomlion Heavy Industry Science & Technology (Class H) | 2,200 | 2,122 | 0.01% |
| ZTE (Class A) | 900 | 4,932 | 0.01% |
| ZTE (Class H) | 4,200 | 15,295 | 0.04% |
| ZTO Express Cayman | 2,076 | 57,713 | 0.16% |
| Total China | | 9,695,153 | 27.62% |
| Colombia 0.11% (31 January 2023: 0.11%) | | | |
| Bancolombia | 1,272 | 10,935 | 0.03% |
| Bancolombia - Preference Shares | 2,235 | 17,233 | 0.05% |
| Interconexion Electrica ESP | 2,209 | 9,768 | 0.03% |
| Total Colombia | | 37,936 | 0.11% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| Cyprus 0.00% (31 January 2023: 0.00%) | | | |
| TCS Group Holding# | 798 | – | 0.00% |
| Czech Republic 0.15% (31 January 2023: 0.14%) | | | |
| CEZ | 793 | 35,215 | 0.10% |
| Komerční Banka | 372 | 12,242 | 0.03% |
| Moneta Money Bank | 1,408 | 5,560 | 0.02% |
| Total Czech Republic | | 53,017 | 0.15% |
| Egypt 0.07% (31 January 2023: 0.07%) | | | |
| Commercial International Bank Egypt | 12,491 | 20,398 | 0.06% |
| Eastern | 4,892 | 2,955 | 0.01% |
| EFG HoldingE. | 4,085 | 2,177 | 0.00% |
| Total Egypt | | 25,530 | 0.07% |
| Greece 0.44% (31 January 2023: 0.33%) | | | |
| Alpha Services & Holdings | 11,114 | 20,041 | 0.06% |
| Eurobank Ergasias Services & Holdings | 12,920 | 22,614 | 0.06% |
| Hellenic Telecommunications Organization | 903 | 14,287 | 0.04% |
| Jumbo | 579 | 17,325 | 0.05% |
| Motor Oil Hellas Corinth Refineries | 310 | 7,861 | 0.02% |
| Mytilineos | 509 | 21,247 | 0.06% |
| National Bank of Greece | 2,735 | 18,877 | 0.05% |
| OPAP | 886 | 15,639 | 0.04% |
| Public Power | 1,064 | 12,623 | 0.04% |
| Terna Energy | 270 | 5,207 | 0.02% |
| Total Greece | | 155,721 | 0.44% |
| Hong Kong 1.75% (31 January 2023: 2.00%) | | | |
| Alibaba Health Information Technology | 24,000 | 16,988 | 0.05% |
| Beijing Enterprises Holdings | 2,000 | 7,937 | 0.02% |
| Beijing Enterprises Water Group | 16,000 | 3,898 | 0.01% |
| Bosideng International Holdings | 18,000 | 8,217 | 0.02% |
| C&D International Investment Group | 3,227 | 8,772 | 0.03% |
| China Everbright Environment Group | 15,222 | 6,051 | 0.02% |
| China Gas Holdings | 12,800 | 14,263 | 0.04% |
| China Jinmao Holdings Group | 29,149 | 4,747 | 0.01% |
| China Medical System Holdings | 7,000 | 11,758 | 0.03% |
| China Mengniu Dairy | 15,000 | 56,644 | 0.16% |
| China Merchants Port Holdings | 5,207 | 7,144 | 0.02% |
| China Overseas Land & Investment | 18,500 | 43,553 | 0.12% |
| China Overseas Property Holdings | 5,000 | 5,841 | 0.02% |
| China Power International Development | 24,845 | 9,303 | 0.03% |
| China Resources Beer Holdings | 8,000 | 51,239 | 0.15% |
| China Resources Cement Holdings | 12,000 | 5,201 | 0.02% |
| China Resources Gas Group | 4,500 | 15,522 | 0.05% |
| China Resources Land | 16,000 | 74,064 | 0.21% |
| China Resources Power Holdings | 10,000 | 21,619 | 0.06% |
| China Ruyi Holdings | 28,000 | 8,473 | 0.02% |
| China State Construction International Holdings | 10,000 | 12,220 | 0.04% |
| China Taiping Insurance Holdings | 7,200 | 7,995 | 0.02% |
| China Traditional Chinese Medicine Holdings | 14,000 | 6,445 | 0.02% |
| Chow Tai Fook Jewellery Group | 10,000 | 17,362 | 0.05% |
| COSCO SHIPPING Ports | 6,917 | 4,364 | 0.01% |
| F05238# | 25 | 0 | 0.00% |
| Far East Horizon | 7,000 | 5,251 | 0.02% |
| GCL Technology Holdings | 101,000 | 21,887 | 0.06% |
| Geely Automobile Holdings | 30,000 | 43,315 | 0.12% |
| Guangdong Investment | 12,000 | 10,371 | 0.03% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| Hong Kong 1.75% (31 January 2023: 2.00%) (continued) | | | |
| Kingboard Holdings | 3,500 | 9,694 | 0.03% |
| Kingboard Laminates Holdings | 4,500 | 4,599 | 0.01% |
| Kunlun Energy | 18,000 | 14,656 | 0.04% |
| Nine Dragons Paper Holdings | 8,000 | 5,242 | 0.02% |
| Orient Overseas International | 500 | 8,328 | 0.02% |
| Shenzhen International Holdings | 7,127 | 6,671 | 0.02% |
| Sino Biopharmaceutical | 50,750 | 22,906 | 0.07% |
| Vinda International Holdings | 2,000 | 4,031 | 0.01% |
| Want Want China Holdings | 22,000 | 15,318 | 0.04% |
| Yuexiu Property | 8,620 | 11,318 | 0.03% |
| Total Hong Kong | | 613,207 | 1.75% |
| Hungary 0.22% (31 January 2023: 0.18%) | | | |
| MOL Hungarian Oil & Gas | 2,159 | 17,096 | 0.05% |
| OTP Bank | 1,161 | 42,363 | 0.12% |
| Richter Gedeon | 659 | 16,669 | 0.05% |
| Total Hungary | | 76,128 | 0.22% |
| India 14.03% (31 January 2023: 12.66%) | | | |
| ABB India | 260 | 14,392 | 0.04% |
| ACC | 335 | 8,219 | 0.02% |
| Adani Enterprises | 845 | 25,604 | 0.07% |
| Adani Green Energy | 1,540 | 20,471 | 0.06% |
| Adani Ports & Special Economic Zone | 2,615 | 24,731 | 0.07% |
| Adani Power | 3,837 | 12,750 | 0.04% |
| Ambuja Cements | 2,955 | 16,634 | 0.05% |
| Apollo Hospitals Enterprise | 503 | 31,639 | 0.09% |
| Asian Paints | 1,868 | 76,705 | 0.22% |
| AU Small Finance Bank | 834 | 7,401 | 0.02% |
| Aurobindo Pharma | 1,252 | 12,516 | 0.04% |
| Avenue Supermarts | 785 | 35,818 | 0.10% |
| Axis Bank | 11,251 | 130,486 | 0.37% |
| Bajaj Auto | 342 | 20,505 | 0.06% |
| Bajaj Finance | 1,340 | 118,937 | 0.34% |
| Bajaj Finserv | 1,906 | 37,038 | 0.11% |
| Bajaj Holdings & Investment | 134 | 12,290 | 0.03% |
| Balkrishna Industries | 389 | 12,024 | 0.03% |
| Bandhan Bank | 3,454 | 9,382 | 0.03% |
| Bank of Baroda | 4,807 | 11,817 | 0.03% |
| Berger Paints India | 1,121 | 9,301 | 0.03% |
| Bharat Electronics | 18,491 | 29,384 | 0.08% |
| Bharat Forge | 1,299 | 14,711 | 0.04% |
| Bharat Petroleum | 3,799 | 17,436 | 0.05% |
| Bharti Airtel | 10,995 | 118,962 | 0.34% |
| Britannia Industries | 535 | 31,183 | 0.09% |
| CG Power & Industrial Solutions | 2,904 | 14,195 | 0.04% |
| Cholamandalam Investment & Finance | 2,050 | 28,217 | 0.08% |
| Cipla | 2,509 | 35,843 | 0.10% |
| Coal India | 7,723 | 21,526 | 0.06% |
| Colgate-Palmolive India | 591 | 14,510 | 0.04% |
| Container Corporation Of India | 1,359 | 11,479 | 0.03% |
| Dabur India | 2,894 | 20,253 | 0.06% |
| Divi's Laboratories | 594 | 26,608 | 0.08% |
| DLF | 3,095 | 19,520 | 0.06% |
| Dr Reddy's Laboratories | 540 | 37,032 | 0.11% |
| Eicher Motors | 684 | 27,988 | 0.08% |
| GAIL India | 11,249 | 16,289 | 0.05% |
| Godrej Consumer Products | 2,012 | 25,342 | 0.07% |
| Godrej Properties | 643 | 13,607 | 0.04% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| India 14.03% (31 January 2023: 12.66%) (continued) | | | |
| Grasim Industries | 1,300 | 29,232 | 0.08% |
| Havells India | 1,232 | 19,983 | 0.06% |
| HCL Technologies | 4,701 | 63,826 | 0.18% |
| HDFC Bank | 13,531 | 271,644 | 0.77% |
| HDFC Life Insurance | 4,823 | 37,931 | 0.11% |
| Hero MotoCorp | 552 | 21,501 | 0.06% |
| Hindalco Industries | 5,968 | 33,566 | 0.10% |
| Hindustan Aeronautics | 394 | 18,977 | 0.05% |
| Hindustan Petroleum | 2,849 | 9,782 | 0.03% |
| Hindustan Unilever | 3,943 | 122,765 | 0.35% |
| ICICI Bank | 25,200 | 305,867 | 0.87% |
| ICICI Lombard General Insurance | 1,197 | 20,164 | 0.06% |
| ICICI Prudential Life Insurance | 1,751 | 12,337 | 0.03% |
| Indian Hotels | 4,249 | 20,411 | 0.06% |
| Indian Oil | 14,280 | 16,277 | 0.05% |
| Indian Railway Catering & Tourism | 1,143 | 8,903 | 0.02% |
| Indraprastha Gas | 1,587 | 8,936 | 0.03% |
| Info Edge India | 357 | 19,910 | 0.06% |
| Infosys | 16,246 | 267,782 | 0.76% |
| InterGlobe Aviation | 643 | 20,271 | 0.06% |
| ITC | 14,780 | 83,686 | 0.24% |
| Jindal Steel & Power | 1,784 | 14,505 | 0.04% |
| Jio Financial Services# | 15,052 | 47,920 | 0.14% |
| JSW Steel | 2,904 | 28,837 | 0.08% |
| Jubilant Foodworks | 1,980 | 11,519 | 0.03% |
| Kotak Mahindra Bank | 5,329 | 120,288 | 0.34% |
| Larsen & Toubro | 3,396 | 110,711 | 0.32% |
| LTIMindtree | 442 | 26,287 | 0.07% |
| Lupin | 1,005 | 12,041 | 0.03% |
| Mahindra & Mahindra | 4,538 | 81,393 | 0.23% |
| Marico | 2,597 | 17,699 | 0.05% |
| Maruti Suzuki India | 659 | 78,687 | 0.22% |
| Max Healthcare Institute | 3,788 | 27,398 | 0.08% |
| Mphasis | 384 | 10,715 | 0.03% |
| MRF | 9 | 11,266 | 0.03% |
| Muthoot Finance | 587 | 9,638 | 0.03% |
| Nestle India | 160 | 43,873 | 0.12% |
| NTPC | 20,942 | 55,596 | 0.16% |
| Oil & Natural Gas | 14,914 | 32,104 | 0.09% |
| Page Industries | 28 | 12,870 | 0.04% |
| Petronet LNG | 3,719 | 10,560 | 0.03% |
| PI Industries | 376 | 16,529 | 0.05% |
| Pidilite Industries | 735 | 23,368 | 0.07% |
| Power Grid Corporation of India | 16,730 | 54,117 | 0.15% |
| Reliance Industries | 14,891 | 461,537 | 1.31% |
| Samvardhana Motherson International | 11,076 | 13,238 | 0.04% |
| SBI Cards & Payment Services | 1,305 | 13,571 | 0.04% |
| SBI Life Insurance | 2,179 | 33,968 | 0.10% |
| Shree Cement | 45 | 13,190 | 0.04% |
| Shriram Finance | 1,369 | 31,511 | 0.09% |
| Siemens | 425 | 20,581 | 0.06% |
| Sona Blw Precision Forgings | 1,959 | 13,579 | 0.04% |
| SRF | 739 | 19,502 | 0.06% |
| State Bank of India | 8,752 | 65,995 | 0.19% |
| Sun Pharmaceutical Industries | 4,720 | 65,616 | 0.19% |
| Tata Consultancy Services | 4,454 | 185,281 | 0.53% |
| Tata Consumer Products | 2,724 | 28,459 | 0.08% |
| Tata Elxsi | 175 | 15,233 | 0.04% |
| Tata Motors | 8,264 | 64,736 | 0.18% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| India 14.03% (31 January 2023: 12.66%) (continued) | | | |
| Tata Power | 7,064 | 20,329 | 0.06% |
| Tata Steel | 35,440 | 53,064 | 0.15% |
| Tech Mahindra | 2,661 | 36,090 | 0.10% |
| Titan | 1,706 | 62,310 | 0.18% |
| Torrent Pharmaceuticals | 486 | 11,835 | 0.03% |
| Trent | 920 | 19,654 | 0.06% |
| Tube Investments of India | 527 | 19,730 | 0.06% |
| TVS Motor | 1,133 | 18,964 | 0.05% |
| UltraTech Cement | 553 | 55,927 | 0.16% |
| United Spirits | 1,374 | 16,970 | 0.05% |
| UPL | 2,422 | 18,396 | 0.05% |
| Varun Beverages | 2,252 | 22,025 | 0.06% |
| Vedanta | 3,612 | 12,121 | 0.03% |
| Wipro | 6,629 | 32,646 | 0.09% |
| Yes Bank | 62,829 | 12,948 | 0.04% |
| Zomato | 20,852 | 21,321 | 0.06% |
| Total India | | 4,924,744 | 14.03% |
| Indonesia 1.89% (31 January 2023: 1.77%) | | | |
| Adaro Energy Indonesia | 71,400 | 11,411 | 0.03% |
| Aneka Tambang Tbk | 37,700 | 4,962 | 0.01% |
| Astra International | 99,400 | 45,152 | 0.13% |
| Bank Central Asia | 269,800 | 163,258 | 0.46% |
| Bank Mandiri | 184,400 | 70,006 | 0.20% |
| Bank Negara Indonesia | 37,000 | 21,776 | 0.06% |
| Bank Rakyat Indonesia | 335,318 | 125,633 | 0.36% |
| Barito Pacific | 138,739 | 7,130 | 0.02% |
| Charoen Pokphand Indonesia | 36,700 | 12,594 | 0.04% |
| GoTo Gojek Tokopedia | 4,081,800 | 30,586 | 0.09% |
| Indah Kiat Pulp & Paper | 13,700 | 8,313 | 0.02% |
| Indofood CBP Sukses Makmur | 11,700 | 8,690 | 0.02% |
| Indofood Sukses Makmur | 22,100 | 10,735 | 0.03% |
| Kalbe Farma | 104,300 | 13,245 | 0.04% |
| Merdeka Copper Gold | 59,707 | 13,897 | 0.04% |
| Sarana Menara Nusantara | 98,600 | 6,637 | 0.02% |
| Semen Indonesia | 16,596 | 7,676 | 0.02% |
| Sumber Alfaria Trijaya | 82,400 | 14,753 | 0.04% |
| Telkom Indonesia | 239,700 | 59,130 | 0.17% |
| Unilever Indonesia | 35,500 | 9,063 | 0.03% |
| United Tractors | 7,400 | 13,507 | 0.04% |
| Vale Indonesia | 12,000 | 5,471 | 0.02% |
| Total Indonesia | | 663,625 | 1.89% |
| Ireland 0.63% (31 January 2023: -) | | | |
| Pinduoduo | 2,483 | 223,023 | 0.63% |
| Kuwait 0.81% (31 January 2023: 0.87%) | | | |
| Agility Public Warehousing | 7,664 | 15,722 | 0.05% |
| Boubyan Bank | 7,020 | 14,173 | 0.04% |
| Gulf Bank | 8,775 | 7,543 | 0.02% |
| Kuwait Finance House | 40,205 | 103,294 | 0.29% |
| Mabaneer | 3,398 | 9,770 | 0.03% |
| Mobile Telecommunications | 10,150 | 17,220 | 0.05% |
| National Bank of Kuwait | 37,030 | 115,998 | 0.33% |
| Total Kuwait | | 283,720 | 0.81% |
| Luxembourg 0.04% (31 January 2023: 0.03%) | | | |
| Reinet Investments | 651 | 15,860 | 0.04% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| Malaysia 1.35% (31 January 2023: 1.45%) | | | |
| AMMB Holdings | 9,100 | 7,790 | 0.02% |
| Axiata Group | 13,984 | 8,281 | 0.02% |
| CelcomDigi | 16,800 | 16,468 | 0.05% |
| CIMB Group Holdings | 32,184 | 39,614 | 0.11% |
| Dialog Group | 17,300 | 8,825 | 0.03% |
| Gamuda | 8,500 | 8,106 | 0.02% |
| Genting | 10,900 | 10,419 | 0.03% |
| Genting Malaysia | 15,500 | 8,938 | 0.03% |
| Hong Leong Bank | 3,000 | 13,027 | 0.04% |
| Hong Leong Financial Group | 1,100 | 4,464 | 0.01% |
| IHH Healthcare | 10,300 | 13,592 | 0.04% |
| Inari Amertron | 13,700 | 9,176 | 0.03% |
| IOI | 12,700 | 11,745 | 0.03% |
| Kuala Lumpur Kepong | 2,233 | 11,549 | 0.03% |
| Malayan Banking | 25,617 | 51,245 | 0.15% |
| Malaysia Airports Holdings | 3,522 | 5,390 | 0.02% |
| Maxis | 11,800 | 10,573 | 0.03% |
| MISC | 6,300 | 10,046 | 0.03% |
| MR DIY Group M | 15,600 | 5,086 | 0.01% |
| Nestle Malaysia | 300 | 8,909 | 0.03% |
| Petronas Chemicals Group | 13,500 | 20,808 | 0.06% |
| Petronas Dagangan | 1,500 | 7,638 | 0.02% |
| Petronas Gas | 3,200 | 12,121 | 0.03% |
| PPB Group | 2,940 | 10,889 | 0.03% |
| Press Metal Aluminium Holdings | 18,700 | 20,902 | 0.06% |
| Public Bank | 71,100 | 65,754 | 0.19% |
| QL Resources | 5,250 | 6,381 | 0.02% |
| RHB Bank | 6,909 | 8,719 | 0.02% |
| Sime Darby | 13,800 | 6,672 | 0.02% |
| Sime Darby Plantation | 10,549 | 10,645 | 0.03% |
| Telekom Malaysia | 5,624 | 6,349 | 0.02% |
| Tenaga Nasional | 13,100 | 27,891 | 0.08% |
| Top Glove | 24,600 | 5,019 | 0.01% |
| Total Malaysia | | 473,031 | 1.35% |
| Mexico 2.66% (31 January 2023: 2.45%) | | | |
| Alfa | 14,500 | 8,916 | 0.02% |
| America Movil | 154,700 | 162,550 | 0.46% |
| Arca Continental | 2,400 | 24,106 | 0.07% |
| Banco del Bajio | 3,900 | 11,920 | 0.03% |
| Cemex | 75,200 | 57,269 | 0.16% |
| Coca-Cola Femsa | 2,530 | 21,412 | 0.06% |
| Fomento Economico Mexicano | 9,500 | 107,943 | 0.31% |
| Gruma | 945 | 16,995 | 0.05% |
| Grupo Aeroportuario del Pacifico | 1,900 | 36,294 | 0.10% |
| Grupo Aeroportuario del Sureste | 980 | 27,790 | 0.08% |
| Grupo Bimbo | 6,500 | 33,783 | 0.10% |
| Grupo Carso | 2,600 | 20,727 | 0.06% |
| Grupo Financiero Banorte | 12,800 | 121,628 | 0.35% |
| Grupo Financiero Inbursa | 10,700 | 26,041 | 0.07% |
| Grupo Mexico | 15,300 | 79,731 | 0.23% |
| Grupo TelevisaB | 12,400 | 13,155 | 0.04% |
| Industrias Penoles | 945 | 13,547 | 0.04% |
| Kimberly-Clark de Mexico | 7,600 | 17,891 | 0.05% |
| Operadora de Sites Mexicanos | 6,700 | 6,807 | 0.02% |
| Orbia Advance | 4,900 | 11,145 | 0.03% |
| Promotora y Operadora de Infraestructura | 980 | 10,178 | 0.03% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| Mexico 2.66% (31 January 2023: 2.45%) (continued) | | | |
| Wal-Mart de Mexico | 25,300 | 105,593 | 0.30% |
| Total Mexico | | 935,421 | 2.66% |
| Netherlands 0.04% (31 January 2023: 0.04%) | | | |
| NEPI Rockcastle | 2,292 | 13,810 | 0.04% |
| Peru 0.17% (31 January 2023: 0.16%) | | | |
| Compania de Minas Buenaventura | 1,068 | 8,245 | 0.02% |
| Credicorp | 335 | 52,612 | 0.15% |
| Total Peru | | 60,857 | 0.17% |
| Philippines 0.63% (31 January 2023: 0.70%) | | | |
| Aboitiz Equity Ventures | 8,350 | 8,179 | 0.02% |
| ACEN | 6,360 | 604 | 0.00% |
| Ayala | 1,440 | 16,124 | 0.05% |
| Ayala Land | 33,800 | 16,862 | 0.05% |
| Bank of the Philippine Islands | 9,638 | 20,092 | 0.06% |
| BDO Unibank | 11,764 | 31,078 | 0.09% |
| International Container Terminal Services | 5,080 | 20,070 | 0.06% |
| JG Summit Holdings | 13,137 | 10,297 | 0.03% |
| Jollibee Foods | 2,180 | 10,121 | 0.03% |
| Manila Electric | 1,290 | 8,361 | 0.02% |
| Metropolitan Bank & Trust | 8,795 | 9,608 | 0.03% |
| PLDT | 380 | 9,063 | 0.02% |
| SM Investments | 1,200 | 19,925 | 0.06% |
| SM Prime Holdings | 48,700 | 29,615 | 0.08% |
| Universal Robina | 4,360 | 9,732 | 0.03% |
| Total Philippines | | 219,731 | 0.63% |
| Poland 0.83% (31 January 2023: 0.69%) | | | |
| Allegro.eu | 2,350 | 20,778 | 0.06% |
| Bank Polska Kasa Opieki | 914 | 27,068 | 0.08% |
| CD Projekt | 326 | 13,331 | 0.04% |
| Cyfrowy Polsat | 1,155 | 4,670 | 0.01% |
| Dino Polska | 239 | 26,702 | 0.08% |
| KGHM Polska Miedz | 681 | 21,148 | 0.06% |
| LPP | 5 | 17,273 | 0.05% |
| mBank | 74 | 8,859 | 0.02% |
| ORLEN | 2,770 | 49,574 | 0.14% |
| PGE Polska Grupa Energetyczna | 4,325 | 9,227 | 0.03% |
| Powszechna Kasa Oszczednosci Bank Polski | 4,339 | 44,166 | 0.12% |
| Powszechny Zaklad Ubezpieczen | 2,974 | 30,175 | 0.09% |
| Santander Bank Polska | 177 | 17,609 | 0.05% |
| Total Poland | | 290,580 | 0.83% |
| Qatar 0.91% (31 January 2023: 0.90%) | | | |
| Barwa Real Estate | 9,773 | 7,544 | 0.02% |
| Commercial Bank | 16,253 | 27,907 | 0.08% |
| Dukhan Bank | 8,751 | 9,934 | 0.03% |
| Industries Qatar | 7,322 | 26,814 | 0.08% |
| Masraf Al Rayan | 27,194 | 18,752 | 0.05% |
| Mesaieed Petrochemical Holding | 20,699 | 11,089 | 0.03% |
| Ooredoo | 3,894 | 12,228 | 0.03% |
| Qatar Electricity & Water | 2,241 | 11,174 | 0.03% |
| Qatar Fuel | 2,907 | 13,417 | 0.04% |
| Qatar Gas Transport | 12,517 | 14,494 | 0.04% |
| Qatar International Islamic Bank | 4,816 | 13,733 | 0.04% |
| Qatar Islamic Bank | 8,198 | 47,634 | 0.14% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| Qatar 0.91% (31 January 2023: 0.90%) (continued) | | | |
| Qatar National Bank | 22,708 | 105,929 | 0.30% |
| Total Qatar | | 320,649 | 0.91% |
| Russia 0.00% (31 January 2023: 0.00%) | | | |
| Alrosa# | 15,600 | – | 0.00% |
| Gazprom# | 77,340 | – | 0.00% |
| Inter RAO# | 243,700 | – | 0.00% |
| LUKOIL# | 2,738 | – | 0.00% |
| Magnit# | 2,472 | – | 0.00% |
| MMC Norilsk Nickel# | 413 | – | 0.00% |
| Mobile TeleSystems# | 2,651 | – | 0.00% |
| Moscow Exchange MICEX-RTS# | 9,830 | – | 0.00% |
| Novatek# | 599 | – | 0.00% |
| Novolipetsk Steel# | 9,810 | – | 0.00% |
| Ozon Holdings# | 313 | – | 0.00% |
| PhosAgro# | 5 | – | 0.00% |
| PhosAgro - Registered# | 860 | – | 0.00% |
| Polyus# | 232 | – | 0.00% |
| Rosneft Oil# | 7,710 | – | 0.00% |
| Sberbank of Russia# | 70,920 | – | 0.00% |
| Severstal# | 1,232 | – | 0.00% |
| Surgutneftegas# | 34,000 | – | 0.00% |
| Surgutneftegas - Preference Shares# | 59,300 | – | 0.00% |
| Tatneft# | 8,902 | – | 0.00% |
| United Co. RUSAL International# | 18,120 | – | 0.00% |
| VK# | 815 | – | 0.00% |
| VTB Bank# | 21,060,000 | – | 0.00% |
| X5 Retail Group# | 730 | – | 0.00% |
| Yandex# | 1,969 | – | 0.00% |
| Total Russia | | – | 0.00% |
| Saudi Arabia 4.01% (31 January 2023: 3.80%) | | | |
| ACWA Power | 403 | 19,808 | 0.06% |
| Advanced Petrochemical | 614 | 7,447 | 0.02% |
| Al Rajhi Bank | 9,557 | 190,040 | 0.54% |
| Alinma Bank | 4,873 | 48,060 | 0.14% |
| Almarai | 1,250 | 22,957 | 0.07% |
| Arab National Bank | 3,273 | 23,250 | 0.07% |
| Arabian Internet & Communications Services | 119 | 11,578 | 0.03% |
| Bank AlBilad | 2,441 | 28,466 | 0.08% |
| Bank Al-Jazira | 2,010 | 9,847 | 0.03% |
| Banque Saudi Fransi | 2,940 | 33,384 | 0.10% |
| Bupa Arabia for Cooperative Insurance | 375 | 17,253 | 0.05% |
| Dallah Healthcare | 172 | 8,087 | 0.02% |
| Dar Al Arkan Real Estate Development | 2,647 | 11,938 | 0.03% |
| Dr Sulaiman Al Habib Medical Services Group | 434 | 33,433 | 0.10% |
| Elm | 119 | 21,576 | 0.06% |
| Emaar Economic City | 2,024 | 4,856 | 0.01% |
| Ethiad Etisalat | 1,881 | 23,490 | 0.07% |
| Jarir Marketing | 2,890 | 11,940 | 0.03% |
| Mobile Telecommunications Saudi Arabia | 2,109 | 7,544 | 0.02% |
| Mouwasat Medical Services | 245 | 16,392 | 0.05% |
| Nahdi Medical | 193 | 8,941 | 0.03% |
| National Industrialization | 1,629 | 6,131 | 0.02% |
| Rabigh Refining & Petrochemical | 2,188 | 6,065 | 0.02% |
| Riyad Bank | 7,211 | 61,123 | 0.17% |
| SABIC Agri-Nutrients | 1,126 | 43,280 | 0.12% |
| Sahara International Petrochemical | 1,798 | 18,116 | 0.05% |
| Saudi Arabian Mining | 6,314 | 74,726 | 0.21% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| Saudi Arabia 4.01% (31 January 2023: 3.80%) (continued) | | | |
| Saudi Arabian Oil | 12,804 | 110,579 | 0.32% |
| Saudi Aramco Base Oil | 230 | 9,086 | 0.03% |
| Saudi Awwal Bank | 4,918 | 49,946 | 0.14% |
| Saudi Basic Industries | 4,339 | 99,118 | 0.28% |
| Saudi Electricity | 3,954 | 23,651 | 0.07% |
| Saudi Industrial Investment Group | 1,844 | 12,278 | 0.03% |
| Saudi Investment Bank | 2,503 | 11,943 | 0.03% |
| Saudi Kayan Petrochemical | 3,689 | 12,055 | 0.03% |
| Saudi National Bank | 14,331 | 147,260 | 0.42% |
| Saudi Research & Media Group | 185 | 9,231 | 0.03% |
| Saudi Tadawul Group Holding | 240 | 12,884 | 0.04% |
| Saudi Telecom | 9,769 | 110,408 | 0.31% |
| Savola Group | 1,320 | 14,883 | 0.04% |
| Yanbu National Petrochemical | 1,274 | 15,553 | 0.04% |
| Total Saudi Arabia | | 1,408,603 | 4.01% |
| Singapore 0.05% (31 January 2023: 0.05%) | | | |
| BOC Aviation | 1,100 | 9,196 | 0.03% |
| JOYY | 230 | 7,995 | 0.02% |
| Total Singapore | | 17,191 | 0.05% |
| South Africa 3.26% (31 January 2023: 3.39%) | | | |
| Absa Group | 4,168 | 44,402 | 0.13% |
| African Rainbow Minerals | 553 | 6,242 | 0.02% |
| Anglo American Platinum | 322 | 16,122 | 0.05% |
| AngloGold Ashanti | 2,071 | 45,953 | 0.13% |
| Aspen Pharmacare Holdings | 1,877 | 20,243 | 0.06% |
| Bid | 1,642 | 39,112 | 0.11% |
| Bidvest Group | 1,437 | 22,423 | 0.06% |
| Capitec Bank Holdings | 428 | 43,162 | 0.12% |
| Clicks Group | 1,131 | 17,840 | 0.05% |
| Discovery | 2,515 | 22,343 | 0.06% |
| Exxaro Resources | 1,226 | 11,170 | 0.03% |
| FirstRand | 24,998 | 102,318 | 0.29% |
| Foschini Group | 1,678 | 10,227 | 0.03% |
| Gold Fields | 4,412 | 68,203 | 0.19% |
| Harmony Gold Mining | 2,750 | 11,899 | 0.03% |
| Impala Platinum Holdings | 4,179 | 30,314 | 0.09% |
| Kumba Iron Ore | 320 | 8,792 | 0.03% |
| Mr Price Group | 1,280 | 11,333 | 0.03% |
| MTN Group | 8,331 | 65,608 | 0.19% |
| MultiChoice Group | 1,559 | 7,759 | 0.02% |
| Naspers | 963 | 190,291 | 0.54% |
| Nedbank Group | 2,265 | 29,930 | 0.09% |
| Northam Platinum Holdings | 1,718 | 14,597 | 0.04% |
| Old Mutual | 22,579 | 16,518 | 0.05% |
| OUTsurance Group | 3,425 | 7,448 | 0.02% |
| Pepkor Holdings | 10,204 | 9,972 | 0.03% |
| Remgro | 2,683 | 24,257 | 0.07% |
| Sanlam | 8,704 | 32,190 | 0.09% |
| Sasol | 2,787 | 38,941 | 0.11% |
| Shoprite Holdings | 2,427 | 35,265 | 0.10% |
| Sibanye Stillwater | 13,758 | 26,164 | 0.08% |
| Standard Bank Group | 6,579 | 70,659 | 0.20% |
| Vodacom Group | 2,983 | 19,788 | 0.06% |
| Woolworths Holdings | 4,817 | 21,669 | 0.06% |
| Total South Africa | | 1,143,154 | 3.26% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| South Korea 12.22% (31 January 2023: 11.54%) | | | |
| Amorepacific | 146 | 12,909 | 0.04% |
| BGF Retail | 37 | 4,865 | 0.01% |
| Celltrion | 534 | 61,416 | 0.17% |
| Celltrion Healthcare | 523 | 26,998 | 0.08% |
| Celltrion Pharm | 88 | 6,124 | 0.02% |
| CJ | 73 | 3,711 | 0.01% |
| CJ CheilJedang | 39 | 8,567 | 0.02% |
| CosmoAM&T | 113 | 16,090 | 0.05% |
| Coway | 274 | 8,813 | 0.03% |
| DB Insurance | 229 | 13,564 | 0.04% |
| Doosan Bobcat | 248 | 11,382 | 0.03% |
| Doosan Enerbility | 2,169 | 29,762 | 0.08% |
| Ecopro BM | 241 | 79,221 | 0.23% |
| E-mart | 89 | 5,286 | 0.02% |
| F&F / New | 86 | 6,983 | 0.02% |
| GS Holdings | 204 | 6,034 | 0.02% |
| Hana Financial Group | 1,447 | 44,614 | 0.13% |
| Hankook Tire & Technology | 371 | 11,264 | 0.03% |
| Hanmi Pharm | 34 | 7,109 | 0.02% |
| Hanon Systems | 915 | 6,123 | 0.02% |
| Hanwha Aerospace | 171 | 16,394 | 0.05% |
| Hanwha Solutions | 511 | 15,174 | 0.04% |
| HD Hyundai | 221 | 10,680 | 0.03% |
| HD Hyundai Heavy Industries | 103 | 11,289 | 0.03% |
| HLB | 548 | 14,123 | 0.04% |
| HMM | 1,220 | 16,740 | 0.05% |
| Hotel Shilla | 156 | 9,216 | 0.03% |
| HYBE | 92 | 18,946 | 0.05% |
| Hyundai Engineering & Construction | 390 | 11,443 | 0.03% |
| Hyundai Glovis | 93 | 12,717 | 0.04% |
| Hyundai Mipo Dockyard | 119 | 8,720 | 0.02% |
| Hyundai Mobis | 300 | 54,839 | 0.16% |
| Hyundai Motor | 716 | 110,098 | 0.31% |
| Hyundai Motor - 2nd Preference Shares | 205 | 17,434 | 0.05% |
| Hyundai Motor - Preference Shares | 19 | 1,598 | 0.00% |
| Hyundai Steel | 416 | 11,798 | 0.03% |
| Industrial Bank of Korea | 1,101 | 8,975 | 0.03% |
| Kakao | 1,527 | 61,456 | 0.18% |
| Kakao Games | 190 | 4,695 | 0.01% |
| KakaoBank | 808 | 16,481 | 0.05% |
| Kakaopay | 127 | 5,002 | 0.01% |
| Kangwon Land | 416 | 5,091 | 0.01% |
| KB Financial Group | 1,897 | 75,901 | 0.22% |
| Kia | 1,304 | 84,604 | 0.24% |
| Korea Aerospace Industries | 365 | 14,089 | 0.04% |
| Korea Electric Power | 1,216 | 18,326 | 0.05% |
| Korea Investment Holdings | 209 | 8,010 | 0.02% |
| Korea Shipbuilding & Offshore Engineering | 210 | 20,314 | 0.06% |
| Korea Zinc | 39 | 15,115 | 0.04% |
| Korean Air Lines | 885 | 17,080 | 0.05% |
| Krafton | 147 | 19,813 | 0.06% |
| KT | 287 | 6,642 | 0.02% |
| KT&G | 486 | 31,494 | 0.09% |
| Kumho Petrochemical | 88 | 8,292 | 0.02% |
| L&F | 123 | 24,848 | 0.07% |
| LG | 459 | 30,068 | 0.09% |
| LG Chem | 244 | 124,043 | 0.35% |
| LG Chem - Preference Shares | 35 | 10,777 | 0.03% |
| LG Display | 1,130 | 11,959 | 0.03% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| South Korea 12.22% (31 January 2023: 11.54%) (continued) | | | |
| LG Electronics | 528 | 44,903 | 0.13% |
| LG Energy Solution | 174 | 76,445 | 0.22% |
| LG H&H | 45 | 15,110 | 0.04% |
| LG Innotek | 69 | 14,291 | 0.04% |
| LG Uplus | 968 | 7,602 | 0.02% |
| Lotte Chemical | 104 | 12,288 | 0.04% |
| Lotte Energy Materials | 109 | 4,686 | 0.01% |
| Meritz Financial Group | 515 | 19,878 | 0.06% |
| Mirae Asset Securities | 1,374 | 7,470 | 0.02% |
| NAVER | 644 | 114,689 | 0.33% |
| NCSOFT | 71 | 15,402 | 0.04% |
| Netmarble | 103 | 3,976 | 0.01% |
| NH Investment & Securities | 749 | 5,817 | 0.02% |
| Orion | 118 | 10,507 | 0.03% |
| Pan Ocean | 1,347 | 5,051 | 0.01% |
| Pearl Abyss | 144 | 6,326 | 0.02% |
| POSCO Future M | 152 | 62,844 | 0.18% |
| POSCO Holdings | 353 | 177,795 | 0.51% |
| Posco International | 252 | 17,813 | 0.05% |
| Samsung Biologics | 86 | 51,682 | 0.15% |
| Samsung C&T | 379 | 30,715 | 0.09% |
| Samsung Electro-Mechanics | 273 | 31,141 | 0.09% |
| Samsung Electronics | 23,387 | 1,280,675 | 3.65% |
| Samsung Electronics - Preference Shares | 4,103 | 184,766 | 0.53% |
| Samsung Engineering | 779 | 22,613 | 0.06% |
| Samsung Fire & Marine Insurance | 153 | 29,288 | 0.08% |
| Samsung Heavy Industries | 3,050 | 21,607 | 0.06% |
| Samsung Life Insurance | 386 | 21,137 | 0.06% |
| Samsung SDI | 270 | 140,862 | 0.40% |
| Samsung SDS | 179 | 18,017 | 0.05% |
| Samsung Securities | 316 | 8,900 | 0.03% |
| Shinhan Financial Group | 2,076 | 57,085 | 0.16% |
| SK | 173 | 20,739 | 0.06% |
| SK Biopharmaceuticals | 155 | 9,898 | 0.03% |
| SK Bioscience | 129 | 7,418 | 0.02% |
| SK Hynix | 2,691 | 260,518 | 0.74% |
| SK IE Technology | 124 | 10,438 | 0.03% |
| SK Innovation | 275 | 46,601 | 0.13% |
| SK Square | 490 | 17,068 | 0.05% |
| SKC | 95 | 7,393 | 0.02% |
| S-Oil | 228 | 13,398 | 0.04% |
| Woori Financial Group | 2,591 | 23,681 | 0.07% |
| Yuhan | 259 | 14,833 | 0.04% |
| Total South Korea | | 4,288,485 | 12.22% |
| Taiwan 14.47% (31 January 2023: 13.89%) | | | |
| Accton Technology | 2,000 | 24,311 | 0.07% |
| Acer | 14,000 | 15,592 | 0.04% |
| Advantech | 2,418 | 30,123 | 0.08% |
| Airtac International Group | 1,046 | 31,021 | 0.09% |
| ASE Technology Holding | 15,000 | 54,651 | 0.15% |
| Asia Cement | 11,000 | 14,106 | 0.04% |
| Asustek Computer | 4,000 | 46,330 | 0.13% |
| AUO | 31,200 | 20,551 | 0.06% |
| Catcher Technology | 3,000 | 16,562 | 0.05% |
| Cathay Financial Holding | 45,085 | 65,634 | 0.19% |
| Chailease Holding | 7,175 | 47,489 | 0.13% |
| Chang Hwa Commercial Bank | 23,410 | 14,042 | 0.04% |
| Cheng Shin Rubber Industry | 9,000 | 11,011 | 0.03% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| Taiwan 14.47% (31 January 2023: 13.89%) (continued) | | | |
| China Airlines | 14,000 | 11,115 | 0.03% |
| China Development Financial Holding | 77,550 | 30,969 | 0.09% |
| China Steel | 58,000 | 51,584 | 0.15% |
| Chunghwa Telecom | 19,000 | 70,132 | 0.20% |
| Compal Electronics | 21,000 | 20,347 | 0.06% |
| CTBC Financial Holding | 87,000 | 72,670 | 0.21% |
| Delta Electronics | 10,000 | 116,303 | 0.33% |
| E Ink Holdings | 4,000 | 28,638 | 0.08% |
| E.Sun Financial Holding | 68,545 | 56,382 | 0.16% |
| Eclat Textile | 1,000 | 17,247 | 0.05% |
| eMemory Technology | 300 | 17,708 | 0.05% |
| Eva Airways | 13,000 | 15,202 | 0.04% |
| Evergreen Marine Corporation Taiwan | 5,443 | 18,013 | 0.05% |
| Far Eastern New Century | 14,000 | 13,231 | 0.04% |
| Far EasTone Telecommunications | 8,000 | 18,074 | 0.05% |
| Feng TAY Enterprise | 2,520 | 17,000 | 0.05% |
| First Financial Holding | 52,016 | 48,082 | 0.14% |
| Formosa Chemicals & Fibre | 17,000 | 35,378 | 0.10% |
| Formosa Petrochemical | 6,000 | 15,312 | 0.04% |
| Formosa Plastics | 19,000 | 50,301 | 0.14% |
| Fubon Financial Holding | 36,560 | 76,199 | 0.22% |
| Giant Manufacturing | 1,072 | 7,914 | 0.02% |
| Globalwafers | 1,000 | 16,356 | 0.05% |
| Hon Hai Precision Industry | 61,200 | 211,293 | 0.60% |
| Hotai Motor | 1,000 | 24,120 | 0.07% |
| Hua Nan Financial Holdings | 43,947 | 31,114 | 0.09% |
| Innolux | 43,730 | 23,168 | 0.07% |
| Inventec | 13,000 | 26,350 | 0.07% |
| Largan Precision | 1,000 | 69,209 | 0.20% |
| Lite-On Technology | 10,000 | 47,889 | 0.14% |
| MediaTek | 8,000 | 175,648 | 0.50% |
| Mega Financial Holding | 54,750 | 70,122 | 0.20% |
| Micro-Star International | 3,000 | 18,567 | 0.05% |
| Nan Ya Plastics | 23,000 | 51,231 | 0.15% |
| Nan Ya Printed Circuit Board | 1,000 | 7,891 | 0.02% |
| Nanya Technology | 6,000 | 13,804 | 0.04% |
| Nien Made Enterprise | 1,000 | 10,342 | 0.03% |
| Novatek Microelectronics | 3,000 | 40,475 | 0.11% |
| Pegatron | 10,000 | 24,311 | 0.07% |
| PharmaEssentia | 1,000 | 10,914 | 0.03% |
| Pou Chen | 11,000 | 10,938 | 0.03% |
| Powerchip Semiconductor Manufacturing | 15,000 | 14,295 | 0.04% |
| President Chain Store | 3,000 | 26,634 | 0.08% |
| Quanta Computer | 13,000 | 98,659 | 0.28% |
| Realtek Semiconductor | 2,500 | 34,247 | 0.10% |
| Ruentex Development | 8,580 | 9,719 | 0.03% |
| Shanghai Commercial & Savings Bank | 18,823 | 26,384 | 0.07% |
| Shin Kong Financial Holding | 64,497 | 19,764 | 0.06% |
| SinoPac Financial Holdings | 50,933 | 30,226 | 0.09% |
| Synnex Technology International | 6,000 | 11,303 | 0.03% |
| Taishin Financial Holding | 55,132 | 32,016 | 0.09% |
| Taiwan Business Bank | 30,000 | 13,746 | 0.04% |
| Taiwan Cement | 30,096 | 35,721 | 0.10% |
| Taiwan Cooperative Financial Holding | 47,982 | 44,888 | 0.13% |
| Taiwan High Speed Rail | 10,000 | 9,594 | 0.03% |
| Taiwan Mobile | 8,000 | 24,031 | 0.07% |
| Taiwan Semiconductor Manufacturing | 121,000 | 2,175,393 | 6.20% |
| Unimicron Technology | 7,000 | 41,096 | 0.12% |
| Uni-President Enterprises | 24,000 | 57,506 | 0.16% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| Taiwan 14.47% (31 January 2023: 13.89%) (continued) | | | |
| United Microelectronics | 55,000 | 82,255 | 0.23% |
| Vanguard International Semiconductor | 4,000 | 9,839 | 0.03% |
| Walsin Lihwa | 13,049 | 16,609 | 0.05% |
| Wan Hai Lines | 2,945 | 4,723 | 0.01% |
| Win Semiconductors | 2,000 | 10,437 | 0.03% |
| Winbond Electronics | 15,000 | 14,009 | 0.04% |
| Wistron | 13,000 | 58,533 | 0.17% |
| WPG Holdings | 7,520 | 12,060 | 0.03% |
| Yageo | 1,545 | 22,590 | 0.06% |
| Yang Ming Marine Transport | 9,000 | 13,317 | 0.04% |
| Yuanta Financial Holding | 48,612 | 37,743 | 0.11% |
| Zhen Ding Technology Holding | 3,000 | 10,023 | 0.03% |
| Total Taiwan | | 5,080,326 | 14.47% |
| Thailand 1.94% (31 January 2023: 2.10%) | | | |
| Advanced Info Service | 500 | 3,301 | 0.01% |
| Advanced Info Service (non-voting shares) | 5,300 | 34,994 | 0.10% |
| Airports of Thailand (non-voting shares) | 20,300 | 42,404 | 0.12% |
| Asset World (non-voting shares) | 9,800 | 1,283 | 0.00% |
| Asset World | 32,900 | 4,306 | 0.01% |
| B Grimm Power | 3,300 | 3,736 | 0.01% |
| Bangkok Dusit Medical Services | 45,100 | 37,881 | 0.11% |
| Bangkok Dusit Medical Services (non-voting shares) | 8,100 | 6,804 | 0.02% |
| Bangkok Expressway & Metro | 37,700 | 10,023 | 0.03% |
| Banpu | 34,900 | 9,941 | 0.03% |
| Berli Jucker | 2,800 | 2,863 | 0.01% |
| Berli Jucker (non-voting shares) | 2,100 | 2,147 | 0.01% |
| BTS Group Holdings | 32,544 | 7,701 | 0.02% |
| BTS Group Holdings (non-voting shares) | 6,400 | 1,515 | 0.00% |
| Bumrungrad Hospital (non-voting shares) | 3,100 | 19,563 | 0.06% |
| Carabao Group | 1,600 | 3,401 | 0.01% |
| Central Pattana | 8,900 | 17,681 | 0.05% |
| Central Pattana (non-voting shares) | 800 | 1,589 | 0.00% |
| Central Retail (non-voting shares) | 1,300 | 1,567 | 0.00% |
| Central Retail | 8,000 | 9,641 | 0.03% |
| Charoen Pokphand Foods | 15,800 | 9,371 | 0.03% |
| Charoen Pokphand Foods (non-voting shares) | 2,200 | 1,305 | 0.00% |
| CP ALL | 14,700 | 27,271 | 0.08% |
| CP ALL (non-voting shares) | 13,700 | 25,416 | 0.07% |
| CP Axtra | 9,400 | 9,475 | 0.03% |
| Delta Electronics Thailand | 15,500 | 51,170 | 0.15% |
| Electricity Generating | 800 | 3,120 | 0.01% |
| Electricity Generating (non-voting shares) | 300 | 1,170 | 0.00% |
| Energy Absolute (non-voting shares) | 8,800 | 15,940 | 0.05% |
| Global Power Synergy | 3,200 | 5,399 | 0.01% |
| Gulf Energy Development (non-voting shares) | 15,400 | 22,383 | 0.06% |
| Home Product Center (non-voting shares) | 31,000 | 12,861 | 0.04% |
| Indorama Ventures | 2,300 | 2,301 | 0.01% |
| Indorama Ventures (non-voting shares) | 6,000 | 6,004 | 0.02% |
| Intouch Holdings | 1,700 | 3,824 | 0.01% |
| Intouch Holdings (non-voting shares) | 3,100 | 6,974 | 0.02% |
| Kasikornbank | 3,000 | 11,043 | 0.03% |
| Krung Thai Bank | 11,100 | 6,648 | 0.02% |
| Krung Thai Bank (non-voting shares) | 6,000 | 3,593 | 0.01% |
| Krungthai Card | 800 | 1,099 | 0.00% |
| Krungthai Card (non-voting shares) | 3,500 | 4,806 | 0.01% |
| Land & Houses | 22,100 | 5,488 | 0.02% |
| Land & Houses (non-voting shares) | 19,600 | 4,867 | 0.01% |
| Minor International | 12,909 | 12,446 | 0.04% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | |
| Thailand 1.94% (31 January 2023: 2.10%) (continued) | | | |
| Minor International (non-voting shares) | 2,900 | 2,796 | 0.01% |
| Muangthai Capital | 3,700 | 3,837 | 0.01% |
| Osotspa (non-voting shares) | 6,900 | 5,896 | 0.02% |
| PTT | 44,800 | 45,809 | 0.13% |
| PTT (non-voting shares) | 4,500 | 4,601 | 0.01% |
| PTT Exploration & Production | 6,000 | 27,959 | 0.08% |
| PTT Exploration & Production (non-voting shares) | 800 | 3,728 | 0.01% |
| PTT Global Chemical | 8,300 | 9,578 | 0.03% |
| PTT Global Chemical (non-voting shares) | 2,800 | 3,231 | 0.01% |
| PTT Oil & Retail Business | 7,000 | 4,376 | 0.01% |
| PTT Oil & Retail Business (non-voting shares) | 7,400 | 4,627 | 0.01% |
| Ratch Group | 2,450 | 2,595 | 0.01% |
| Ratch Group (non-voting shares) | 2,000 | 2,118 | 0.01% |
| SCB X | 150 | 493 | 0.00% |
| SCB X (non-voting shares) | 3,900 | 12,818 | 0.04% |
| SCG Packaging | 6,300 | 7,454 | 0.02% |
| Siam Cement | 400 | 3,798 | 0.01% |
| Siam Cement (non-voting shares) | 3,400 | 32,283 | 0.09% |
| Siam Commercial Bank# | 350 | 726 | 0.00% |
| Srisawad | 3,400 | 4,693 | 0.01% |
| Thai Oil | 4,400 | 6,588 | 0.02% |
| Thai Oil (non-voting shares) | 1,718 | 2,572 | 0.01% |
| True | 13,747 | 2,912 | 0.01% |
| True (non-voting shares) | 36,611 | 7,755 | 0.02% |
| Total Thailand | | 679,558 | 1.94% |
| Turkey 0.61% (31 January 2023: 0.55%) | | | |
| Akbank | 15,397 | 15,977 | 0.05% |
| Aselsan Elektronik Sanayi Ve Ticaret | 3,418 | 9,470 | 0.03% |
| BIM Birlesik Magazalar | 2,185 | 17,536 | 0.05% |
| Eregli Demir ve Celik Fabrikalari | 6,132 | 9,496 | 0.03% |
| Ford Otomotiv Sanayi | 351 | 12,379 | 0.03% |
| Haci Omer Sabanci Holding | 5,055 | 10,813 | 0.03% |
| Hektas Ticaret | 5,638 | 6,411 | 0.02% |
| KOC Holding | 3,759 | 18,846 | 0.05% |
| Koza Altin Isletmeleri | 4,626 | 4,810 | 0.01% |
| Pegasus Hava Tasimaciligi | 220 | 6,884 | 0.02% |
| Sasa Polyester Sanayi | 5,226 | 11,829 | 0.03% |
| Tofas Turk Otomobil Fabrikasi | 583 | 6,539 | 0.02% |
| Turk Hava Yollari | 2,745 | 23,885 | 0.07% |
| Turkcell Iletisim Hizmetleri | 6,014 | 11,547 | 0.03% |
| Turkiye Is Bankasi | 17,290 | 9,702 | 0.03% |
| Turkiye Petrol Rafinerileri | 4,760 | 18,279 | 0.05% |
| Turkiye Sise ve Cam Fabrikalari | 6,841 | 13,567 | 0.04% |
| Yapi ve Kredi Bankasi | 15,263 | 8,066 | 0.02% |
| Total Turkey | | 216,036 | 0.61% |
| United Arab Emirates 1.27% (31 January 2023: 1.18%) | | | |
| Abu Dhabi Commercial Bank | 14,597 | 34,892 | 0.10% |
| Abu Dhabi Islamic Bank | 7,220 | 22,094 | 0.06% |
| Abu Dhabi National Oil Co. for Distribution | 15,806 | 16,783 | 0.05% |
| Aldar Properties | 19,156 | 26,963 | 0.08% |
| Americana Restaurants International | 12,102 | 12,652 | 0.04% |
| Dubai Islamic Bank | 14,475 | 22,660 | 0.06% |
| Emaar Properties | 32,149 | 59,168 | 0.17% |
| Emirates NBD Bank | 9,473 | 43,844 | 0.12% |
| Emirates Telecommunications Group | 16,983 | 103,570 | 0.29% |
| First Abu Dhabi Bank | 21,692 | 86,460 | 0.25% |

Fidelity MSCI Emerging Markets Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* | | |
|--|--|------------------------|------------------------|----------------------------------|----------------------------------|
| Equities 98.53% (31 January 2023: 97.65%) (continued) | | | | | |
| United Arab Emirates 1.27% (31 January 2023: 1.18%) (continued) | | | | | |
| Multiply Group | 18,774 | 16,510 | 0.05% | | |
| Total United Arab Emirates | | 445,596 | 1.27% | | |
| United Kingdom 0.02% (31 January 2023: 0.02%) | | | | | |
| Pepeco Group | 794 | 6,866 | 0.02% | | |
| United States 0.37% (31 January 2023: 0.25%) | | | | | |
| BeiGene | 3,363 | 56,060 | 0.16% | | |
| Legend Biotech | 283 | 21,372 | 0.06% | | |
| Parade Technologies | 500 | 14,637 | 0.04% | | |
| Southern Copper | 420 | 36,725 | 0.11% | | |
| Total United States | | 128,794 | 0.37% | | |
| Total Equities | | 34,587,968 | 98.53% | | |
| Transferable Securities 0.09% (31 January 2023: 0.10%) | | | | | |
| Mexico 0.06% (31 January 2023: 0.06%) | | | | | |
| Fibra Uno Administracion REIT | 14,500 | 21,842 | 0.06% | | |
| South Africa 0.03% (31 January 2023: 0.04%) | | | | | |
| Growthpoint Properties REIT | 16,039 | 11,427 | 0.03% | | |
| Total Transferable Securities | | 33,269 | 0.09% | | |
| Financial Assets at Fair Value Through Profit or Loss | | 34,621,237 | 98.62% | | |
| Financial Derivative Instruments 0.06% (31 January 2023: 0.08%) | | | | | |
| Futures Contracts 0.06% (31 January 2023: 0.08%) | | | | | |
| | Broker | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
| MSCI Emerging Markets Index 15 September 2023 | Morgan Stanley | 9 | 454,215 | 20,220 | 0.06% |
| Total Futures Contracts | | | | 20,220 | 0.06% |
| Total Financial Derivative Instruments | | | | 20,220 | 0.06% |
| Other Assets and Liabilities | | | | 463,002 | 1.32% |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | 35,104,459 | 100.00% |
| Analysis of Assets | | | | USD | % of Sub-Fund Assets* |
| (a) | Transferable securities admitted to an official stock exchange listing | | | 34,621,237 | 96.69% |
| (b) | Financial derivative instruments | | | 20,220 | 0.06% |
| (c) | Other assets | | | 1,164,900 | 3.25% |
| Total Assets | | | | 35,806,357 | 100.00% |

* Percentages in this Schedule of Investments are subject to rounding.

Level 3 holding, please refer to Note 9 for more details.

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

| | Number of Shares | Fair Value EUR | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.99% (31 January 2023: 98.63%) | | | |
| Austria 0.27% (31 January 2023: 0.29%) | | | |
| Erste Group Bank | 1,330 | 45,725 | 0.12% |
| OMV | 553 | 22,673 | 0.06% |
| Verbund | 265 | 19,968 | 0.05% |
| voestalpine | 438 | 13,184 | 0.04% |
| Total Austria | | 101,550 | 0.27% |
| Belgium 1.15% (31 January 2023: 1.26%) | | | |
| Ageas | 628 | 24,197 | 0.07% |
| Anheuser-Busch | 3,350 | 174,368 | 0.47% |
| D'ieteren Group | 82 | 13,013 | 0.03% |
| Elia Group | 112 | 12,533 | 0.03% |
| Groupe Bruxelles Lambert | 389 | 28,607 | 0.08% |
| KBC Group | 966 | 66,074 | 0.18% |
| Sofina | 61 | 13,188 | 0.04% |
| Solvay | 287 | 31,312 | 0.08% |
| UCB | 489 | 39,374 | 0.11% |
| Umicore | 817 | 21,994 | 0.06% |
| Total Belgium | | 424,660 | 1.15% |
| Chile 0.08% (31 January 2023: 0.08%) | | | |
| Antofagasta | 1,524 | 29,834 | 0.08% |
| Denmark 4.53% (31 January 2023: 4.25%) | | | |
| AP Moller - Maersk (Class A) | 12 | 21,947 | 0.06% |
| AP Moller - Maersk (Class B) | 19 | 35,527 | 0.10% |
| Carlsberg | 381 | 51,968 | 0.14% |
| Chr. Hansen Holding | 408 | 28,030 | 0.07% |
| Coloplast | 459 | 51,884 | 0.14% |
| Danske Bank | 2,663 | 57,477 | 0.15% |
| Demant | 339 | 12,296 | 0.03% |
| DSV | 718 | 130,739 | 0.35% |
| Genmab | 255 | 95,362 | 0.26% |
| Novo Nordisk | 6,384 | 935,610 | 2.53% |
| Novozymes | 792 | 36,133 | 0.10% |
| Orsted | 732 | 58,069 | 0.16% |
| Pandora | 351 | 31,952 | 0.09% |
| ROCKWOOL | 33 | 8,079 | 0.02% |
| Tryg | 1,393 | 25,028 | 0.07% |
| Vestas Wind Systems | 3,900 | 95,055 | 0.26% |
| Total Denmark | | 1,675,156 | 4.53% |
| Finland 1.63% (31 January 2023: 1.85%) | | | |
| Elisa | 553 | 26,234 | 0.07% |
| Fortum | 1,680 | 20,681 | 0.06% |
| Kesko | 1,035 | 18,832 | 0.05% |
| Kone | 1,313 | 61,238 | 0.16% |
| Metsu | 2,567 | 26,504 | 0.07% |
| Neste | 1,634 | 54,674 | 0.15% |
| Nokia | 20,651 | 73,889 | 0.20% |
| Nordea Bank | 12,512 | 128,608 | 0.35% |
| Orion | 407 | 14,220 | 0.04% |
| Sampo | 1,777 | 71,240 | 0.19% |
| Stora Enso | 2,257 | 25,177 | 0.07% |
| UPM-Kymmene | 2,066 | 62,187 | 0.17% |
| Wartsila | 1,790 | 20,451 | 0.05% |
| Total Finland | | 603,935 | 1.63% |

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value EUR | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.99% (31 January 2023: 98.63%) (continued) | | | |
| France 17.84% (31 January 2023: 17.75%) | | | |
| Accor | 714 | 24,483 | 0.07% |
| Aeroports de Paris | 113 | 14,193 | 0.04% |
| Air Liquide | 2,019 | 329,824 | 0.89% |
| Airbus | 2,287 | 306,412 | 0.83% |
| Alstom | 1,250 | 34,775 | 0.09% |
| Amundi | 234 | 13,057 | 0.04% |
| Arkema | 212 | 20,767 | 0.06% |
| AXA | 7,076 | 197,916 | 0.54% |
| BioMerieux | 162 | 15,805 | 0.04% |
| BNP Paribas | 4,285 | 257,186 | 0.70% |
| Bollore | 3,353 | 19,280 | 0.05% |
| Bouygues | 800 | 26,056 | 0.07% |
| Bureau Veritas | 1,147 | 28,652 | 0.08% |
| Capgemini | 637 | 105,009 | 0.28% |
| Carrefour | 2,296 | 41,764 | 0.11% |
| Cie de Saint-Gobain | 1,892 | 116,320 | 0.32% |
| Cie Generale des Etablissements Michelin | 2,620 | 77,997 | 0.21% |
| Credit Agricole | 4,673 | 52,739 | 0.14% |
| Danone | 2,476 | 137,492 | 0.37% |
| Dassault Aviation | 94 | 16,610 | 0.05% |
| Dassault Systemes | 2,578 | 100,246 | 0.27% |
| Edenred | 965 | 57,012 | 0.15% |
| Eiffage | 285 | 26,967 | 0.07% |
| Engie | 7,045 | 105,055 | 0.28% |
| EssilorLuxottica | 1,123 | 205,442 | 0.56% |
| Eurazeo | 161 | 8,935 | 0.02% |
| Getlink | 1,342 | 21,465 | 0.06% |
| Hermes International | 122 | 246,013 | 0.67% |
| Ipsen | 143 | 16,388 | 0.04% |
| Kering | 287 | 150,273 | 0.41% |
| La Francaise des Jeux | 399 | 13,853 | 0.04% |
| Legrand | 1,030 | 93,854 | 0.25% |
| L'Oreal | 929 | 393,153 | 1.06% |
| LVMH | 1,065 | 903,226 | 2.44% |
| Orange | 7,191 | 73,952 | 0.20% |
| Pernod Ricard | 796 | 159,678 | 0.43% |
| Publicis Groupe | 885 | 64,977 | 0.18% |
| Remy Cointreau | 87 | 13,585 | 0.04% |
| Renault | 744 | 29,689 | 0.08% |
| Safran | 1,320 | 199,267 | 0.54% |
| Sanofi | 4,376 | 424,866 | 1.15% |
| Sartorius Stedim Biotech | 107 | 30,441 | 0.08% |
| Schneider Electric | 2,093 | 339,150 | 0.92% |
| SEB | 98 | 9,986 | 0.03% |
| Societe Generale | 2,808 | 69,400 | 0.19% |
| Sodexo | 341 | 31,829 | 0.09% |
| Teleperformance | 229 | 30,171 | 0.08% |
| Thales | 407 | 55,332 | 0.15% |
| TotalEnergies | 9,124 | 504,192 | 1.36% |
| Valeo | 803 | 16,502 | 0.05% |
| Veolia Environnement | 2,622 | 77,611 | 0.21% |
| Vinci | 2,049 | 218,792 | 0.59% |
| Vivendi | 2,693 | 21,873 | 0.06% |
| Wendel | 101 | 9,070 | 0.02% |
| Worldline | 928 | 33,436 | 0.09% |
| Total France | | 6,592,018 | 17.84% |
| Germany 12.97% (31 January 2023: 12.80%) | | | |
| adidas | 625 | 115,000 | 0.31% |

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value EUR | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.99% (31 January 2023: 98.63%) (continued) | | | |
| Germany 12.97% (31 January 2023: 12.80%) (continued) | | | |
| Allianz | 1,554 | 337,840 | 0.91% |
| BASF | 3,449 | 168,208 | 0.46% |
| Bayer | 3,790 | 201,401 | 0.54% |
| Bayerische Motoren Werke | 1,277 | 141,568 | 0.38% |
| Bayerische Motoren Werke - Preference Shares | 228 | 23,302 | 0.06% |
| Bechtle | 307 | 12,289 | 0.03% |
| Beiersdorf | 389 | 45,824 | 0.12% |
| Brenntag | 598 | 42,147 | 0.11% |
| Carl Zeiss Meditec | 156 | 16,435 | 0.04% |
| Commerzbank | 4,109 | 44,685 | 0.12% |
| Continental | 425 | 30,863 | 0.08% |
| Covestro | 746 | 36,427 | 0.10% |
| Daimler Truck Holding | 1,906 | 65,090 | 0.18% |
| Delivery Hero | 671 | 27,689 | 0.07% |
| Deutsche Bank | 7,481 | 75,408 | 0.20% |
| Deutsche Boerse | 733 | 127,762 | 0.35% |
| Deutsche Lufthansa | 2,241 | 20,568 | 0.06% |
| Deutsche Telekom | 12,501 | 248,045 | 0.67% |
| DHL Group | 3,884 | 181,460 | 0.49% |
| Dr ING hc F Porsche | 440 | 48,928 | 0.13% |
| E.ON | 8,655 | 99,576 | 0.27% |
| Evonik Industries | 823 | 15,481 | 0.04% |
| Fresenius | 1,633 | 46,589 | 0.13% |
| Fresenius Medical Care | 794 | 37,493 | 0.10% |
| GEA Group | 570 | 21,996 | 0.06% |
| Hannover Rueck | 232 | 45,043 | 0.12% |
| Heidelberg Materials | 559 | 41,198 | 0.11% |
| HelloFresh | 612 | 15,857 | 0.04% |
| Henkel | 398 | 25,289 | 0.07% |
| Henkel - Preference Shares | 654 | 45,898 | 0.12% |
| Infineon Technologies | 5,036 | 201,440 | 0.55% |
| Knorr-Bremse | 275 | 17,584 | 0.05% |
| LEG Immobilien | 288 | 18,536 | 0.05% |
| Mercedes-Benz Group | 3,299 | 239,639 | 0.65% |
| Merck | 499 | 79,740 | 0.22% |
| MTU Aero Engines | 207 | 43,946 | 0.12% |
| Muenchener Rueckversicherungs-Gesellschaft | 540 | 185,004 | 0.50% |
| Nemetschek | 219 | 14,507 | 0.04% |
| Porsche Automobil Holding | 594 | 31,945 | 0.09% |
| Puma | 396 | 24,330 | 0.07% |
| Rational | 19 | 12,929 | 0.04% |
| Rheinmetall | 168 | 43,243 | 0.12% |
| RWE | 2,441 | 95,516 | 0.26% |
| SAP | 4,027 | 500,959 | 1.36% |
| Sartorius | 101 | 37,905 | 0.10% |
| Scout24 | 292 | 17,573 | 0.05% |
| Siemens | 2,931 | 454,246 | 1.23% |
| Siemens Energy | 2,008 | 30,903 | 0.08% |
| Siemens Healthineers | 1,089 | 57,521 | 0.16% |
| Symrise | 513 | 50,982 | 0.14% |
| Talanx | 245 | 13,647 | 0.04% |
| Telefonica Deutschland Holding | 3,514 | 8,613 | 0.02% |
| Volkswagen | 109 | 15,854 | 0.04% |
| Volkswagen - Preference Shares | 801 | 96,569 | 0.26% |
| Vonovia | 2,768 | 58,792 | 0.16% |
| Wacker Chemie | 70 | 9,895 | 0.03% |
| Zalando | 868 | 27,255 | 0.07% |
| Total Germany | | 4,794,432 | 12.97% |

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value EUR | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.99% (31 January 2023: 98.63%) (continued) | | | |
| Hong Kong 0.36% (31 January 2023: -) | | | |
| Prudential | 10,621 | 134,170 | 0.36% |
| Ireland 1.78% (31 January 2023: 1.58%) | | | |
| AerCap Holdings | 641 | 37,098 | 0.10% |
| AIB Group | 5,060 | 21,647 | 0.06% |
| Bank of Ireland Group | 4,134 | 39,670 | 0.11% |
| CRH | 2,856 | 154,738 | 0.42% |
| DCC | 374 | 19,688 | 0.05% |
| Experian | 3,547 | 124,550 | 0.34% |
| Flutter Entertainment | 681 | 123,193 | 0.33% |
| Kerry Group | 615 | 55,571 | 0.15% |
| Kingspan Group | 597 | 43,581 | 0.12% |
| Smurfit Kappa Group | 1,007 | 36,242 | 0.10% |
| Total Ireland | | 655,978 | 1.78% |
| Italy 3.31% (31 January 2023: 3.13%) | | | |
| Amplifon | 472 | 14,533 | 0.04% |
| Assicurazioni Generali | 3,905 | 75,679 | 0.21% |
| Davide Campari-Milano | 2,025 | 24,766 | 0.07% |
| DiaSorin | 94 | 9,593 | 0.03% |
| Enel | 31,376 | 196,790 | 0.53% |
| ENI | 8,955 | 124,331 | 0.34% |
| Ferrari | 486 | 141,620 | 0.38% |
| FincoBank Banca Fineco | 2,363 | 33,354 | 0.09% |
| Infrastrutture Wireless Italiane | 1,276 | 14,565 | 0.04% |
| Intesa Sanpaolo | 62,251 | 163,658 | 0.44% |
| Mediobanca Banca di Credito Finanziario | 2,143 | 25,973 | 0.07% |
| Moncler | 797 | 52,379 | 0.14% |
| Nexi | 2,299 | 18,102 | 0.05% |
| Poste Italiane | 1,984 | 20,624 | 0.06% |
| Prismian | 987 | 35,779 | 0.10% |
| Recordati Industria Chimica e Farmaceutica | 393 | 18,451 | 0.05% |
| Snam | 7,849 | 37,534 | 0.10% |
| Telecom Italia | 29,297 | 7,685 | 0.02% |
| Telecom Italia (RSP) | 6,853 | 1,748 | 0.00% |
| Terna - Rete Elettrica Nazionale | 5,454 | 41,930 | 0.11% |
| UniCredit | 7,109 | 163,507 | 0.44% |
| Total Italy | | 1,222,601 | 3.31% |
| Jordan 0.04% (31 January 2023: 0.03%) | | | |
| Hikma Pharmaceuticals | 643 | 15,675 | 0.04% |
| Luxembourg 0.30% (31 January 2023: 0.37%) | | | |
| ArcelorMittal | 1,865 | 49,050 | 0.13% |
| Eurofins Scientific | 521 | 32,604 | 0.09% |
| Tenaris | 1,826 | 27,627 | 0.08% |
| Total Luxembourg | | 109,281 | 0.30% |
| Netherlands 7.64% (31 January 2023: 9.52%) | | | |
| ABN AMRO Bank | 1,560 | 24,118 | 0.07% |
| Adyen | 84 | 141,943 | 0.38% |
| Aegon | 6,531 | 32,289 | 0.09% |
| Akzo Nobel | 659 | 51,244 | 0.14% |
| Argenx | 215 | 98,255 | 0.27% |
| ASM International | 181 | 78,328 | 0.21% |
| ASML Holding | 1,554 | 1,013,519 | 2.74% |
| Euronext | 332 | 22,991 | 0.06% |
| EXOR | 419 | 35,590 | 0.10% |

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value EUR | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 98.99% (31 January 2023: 98.63%) (continued) | | | |
| Netherlands 7.64% (31 January 2023: 9.52%) (continued) | | | |
| Ferrovial | 1,986 | 59,858 | 0.16% |
| Heineken | 1,000 | 89,140 | 0.24% |
| Heineken Holding | 445 | 33,175 | 0.09% |
| IMCD | 221 | 30,487 | 0.08% |
| ING Groep | 13,959 | 185,376 | 0.50% |
| JDE Peet's | 471 | 12,924 | 0.03% |
| Just Eat Takeaway.com | 798 | 13,036 | 0.04% |
| Koninklijke Ahold Delhaize | 3,761 | 118,039 | 0.32% |
| Koninklijke KPN | 12,478 | 41,078 | 0.11% |
| Koninklijke Philips | 3,593 | 67,936 | 0.18% |
| NN Group | 973 | 33,938 | 0.09% |
| OCI | 409 | 10,585 | 0.03% |
| Prosus | 3,092 | 222,717 | 0.60% |
| QIAGEN | 882 | 37,617 | 0.10% |
| Randstad | 414 | 22,058 | 0.06% |
| Stellantis | 8,676 | 161,755 | 0.44% |
| Universal Music Group | 3,165 | 73,839 | 0.20% |
| Wolters Kluwer | 994 | 113,515 | 0.31% |
| Total Netherlands | | 2,825,350 | 7.64% |
| Norway 1.01% (31 January 2023: 1.06%) | | | |
| Adevinta | 1,116 | 7,499 | 0.02% |
| Aker BP | 1,225 | 31,114 | 0.08% |
| DNB Bank | 3,590 | 67,301 | 0.18% |
| Equinor | 3,675 | 101,611 | 0.28% |
| Gjensidige Forsikring | 782 | 11,231 | 0.03% |
| Kongsberg Gruppen | 337 | 13,276 | 0.04% |
| Mowi | 1,706 | 27,263 | 0.07% |
| Norsk Hydro | 5,201 | 30,962 | 0.08% |
| Orkla | 2,818 | 20,232 | 0.06% |
| Salmar | 276 | 11,588 | 0.03% |
| Telenor | 2,712 | 26,381 | 0.07% |
| Yara International | 641 | 23,815 | 0.07% |
| Total Norway | | 372,273 | 1.01% |
| Portugal 0.27% (31 January 2023: 0.27%) | | | |
| Energias de Portugal | 11,358 | 48,272 | 0.13% |
| Galp Energia | 1,907 | 23,075 | 0.06% |
| Jeronimo Martins | 1,094 | 27,087 | 0.08% |
| Total Portugal | | 98,434 | 0.27% |
| Spain 3.82% (31 January 2023: 3.86%) | | | |
| Acciona | 92 | 12,544 | 0.03% |
| ACS Actividades de Construccion y Servicios | 888 | 28,229 | 0.08% |
| Aena SME | 292 | 42,457 | 0.12% |
| Amadeus IT Group | 1,740 | 113,483 | 0.31% |
| Banco Bilbao Vizcaya Argentaria | 23,261 | 167,712 | 0.45% |
| Banco Santander | 63,472 | 233,799 | 0.63% |
| CaixaBank | 15,938 | 58,476 | 0.16% |
| Cellnex Telecom | 2,183 | 81,077 | 0.22% |
| Corp. ACCIONA Energias Renovables | 236 | 6,754 | 0.02% |
| EDP Renovaveis | 1,001 | 17,387 | 0.05% |
| Enagas | 945 | 15,248 | 0.04% |
| Endesa | 1,193 | 23,246 | 0.06% |
| Grifols | 1,160 | 15,486 | 0.04% |
| Iberdrola Interim | 23,078 | 262,051 | 0.71% |
| Industria de Diseno Textil | 4,210 | 146,550 | 0.40% |
| Naturgy Energy Group | 477 | 13,232 | 0.04% |

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value EUR | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.99% (31 January 2023: 98.63%) (continued) | | | |
| Spain 3.82% (31 January 2023: 3.86%) (continued) | | | |
| Redeia | 1,538 | 23,385 | 0.06% |
| Repsol | 5,130 | 71,307 | 0.19% |
| Telefonica | 20,115 | 77,986 | 0.21% |
| Total Spain | | 1,410,409 | 3.82% |
| Sweden 4.52% (31 January 2023: 4.67%) | | | |
| Alfa Laval | 1,120 | 38,081 | 0.10% |
| Assa Abloy | 3,872 | 84,559 | 0.23% |
| Atlas Copco (Class A) | 10,312 | 133,250 | 0.36% |
| Atlas Copco (Class B) | 6,074 | 68,132 | 0.18% |
| Beijer Ref | 1,457 | 18,010 | 0.05% |
| Boliden | 1,057 | 28,293 | 0.08% |
| Embracer Group | 2,823 | 7,372 | 0.02% |
| Epiroc (Class A) | 2,508 | 45,484 | 0.12% |
| Epiroc (Class B) | 1,552 | 23,953 | 0.07% |
| EQT | 1,377 | 29,881 | 0.08% |
| Essity | 2,351 | 52,945 | 0.14% |
| Evolution | 707 | 79,213 | 0.21% |
| Fastighets Balder | 2,493 | 10,574 | 0.03% |
| Getinge | 871 | 14,747 | 0.04% |
| H & M Hennes & Mauritz | 2,538 | 38,733 | 0.11% |
| Hexagon | 8,014 | 70,524 | 0.19% |
| Holmen | 358 | 12,531 | 0.03% |
| Husqvarna | 1,599 | 14,265 | 0.04% |
| Industrivarden (Class A) | 406 | 10,471 | 0.03% |
| Industrivarden (Class C) | 707 | 18,192 | 0.05% |
| Indutrade | 1,025 | 19,544 | 0.05% |
| Investment Latour | 566 | 10,357 | 0.03% |
| Investor (Class A) | 1,678 | 30,953 | 0.08% |
| Investor (Class B) | 6,683 | 123,997 | 0.34% |
| Kinnevik | 928 | 11,507 | 0.03% |
| L E Lundbergforetagen | 311 | 12,451 | 0.03% |
| Lifco | 867 | 15,888 | 0.04% |
| Nibe Industrier | 5,857 | 47,897 | 0.13% |
| Saab | 304 | 14,558 | 0.04% |
| Sagax | 746 | 15,062 | 0.04% |
| Sandvik | 4,120 | 76,034 | 0.21% |
| Securitas | 1,871 | 14,464 | 0.04% |
| Skandinaviska Enskilda Banken | 6,238 | 68,680 | 0.19% |
| Skanska | 1,323 | 19,163 | 0.05% |
| SKF | 1,321 | 22,874 | 0.06% |
| Svenska Cellulosa SCA | 2,347 | 28,322 | 0.08% |
| Svenska Handelsbanken | 5,636 | 44,952 | 0.12% |
| Swedbank | 3,278 | 54,595 | 0.15% |
| Swedish Orphan Biovitrum | 624 | 11,096 | 0.03% |
| Tele2 | 2,078 | 14,210 | 0.04% |
| Telefonaktiebolaget LM Ericsson | 11,266 | 51,433 | 0.14% |
| Telia | 9,571 | 18,696 | 0.05% |
| Volvo (Class A) | 750 | 15,447 | 0.04% |
| Volvo (Class B) | 5,844 | 117,056 | 0.32% |
| Volvo Car | 2,321 | 10,418 | 0.03% |
| Total Sweden | | 1,668,864 | 4.52% |
| Switzerland 16.55% (31 January 2023: 16.19%) | | | |
| ABB | 6,059 | 220,997 | 0.60% |
| Adecco Group | 601 | 22,267 | 0.06% |
| Alcon | 1,928 | 149,359 | 0.40% |
| Bachem Holding | 128 | 10,761 | 0.03% |
| Baloise Holding | 178 | 25,105 | 0.07% |

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value EUR | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 98.99% (31 January 2023: 98.63%) (continued) | | | |
| Switzerland 16.55% (31 January 2023: 16.19%) (continued) | | | |
| Banque Cantonale Vaudoise | 113 | 11,563 | 0.03% |
| Barry Callebaut | 14 | 23,921 | 0.06% |
| BKW | 82 | 13,393 | 0.04% |
| Chocoladefabriken Lindt & Spruengli | 8 | 89,229 | 0.24% |
| Cie Financiere Richemont | 2,013 | 295,501 | 0.80% |
| Clariant | 823 | 12,254 | 0.03% |
| Coca-Cola HBC | 831 | 22,227 | 0.06% |
| DSM-Firmenich | 675 | 67,838 | 0.18% |
| Dufry | 374 | 17,586 | 0.05% |
| EMS-Chemie Holding | 27 | 20,510 | 0.06% |
| Geberit | 132 | 68,144 | 0.18% |
| Givaudan | 36 | 110,703 | 0.30% |
| Glencore | 41,161 | 227,465 | 0.61% |
| Helvetia Holding | 141 | 19,002 | 0.05% |
| Holcim | 2,136 | 135,435 | 0.37% |
| Julius Baer Group | 825 | 53,173 | 0.14% |
| Kuehne + Nagel International | 210 | 59,853 | 0.16% |
| Logitech International | 634 | 40,783 | 0.11% |
| Lonza Group | 287 | 151,706 | 0.41% |
| Nestle | 10,602 | 1,185,610 | 3.21% |
| Novartis | 7,904 | 753,147 | 2.04% |
| Partners Group Holding | 88 | 90,049 | 0.24% |
| Roche Holding | 119 | 35,983 | 0.10% |
| Roche Holding Genusschein | 2,713 | 768,131 | 2.08% |
| Schindler Holding | 155 | 34,252 | 0.09% |
| Schindler Holding - Registered | 93 | 19,617 | 0.05% |
| SGS | 580 | 51,243 | 0.14% |
| SIG Group | 1,180 | 28,767 | 0.08% |
| Sika | 563 | 159,461 | 0.43% |
| Sonova Holding | 201 | 50,999 | 0.14% |
| STMicroelectronics | 2,636 | 128,175 | 0.35% |
| Straumann Holding | 431 | 65,005 | 0.18% |
| Swatch Group | 114 | 33,207 | 0.09% |
| Swatch Group - Registered | 191 | 10,452 | 0.03% |
| Swiss Life Holding | 119 | 68,829 | 0.19% |
| Swiss Prime Site | 289 | 25,521 | 0.07% |
| Swiss Re | 1,163 | 110,612 | 0.30% |
| Swisscom | 100 | 58,635 | 0.16% |
| Temenos | 242 | 18,930 | 0.05% |
| UBS Group | 12,684 | 255,805 | 0.69% |
| VAT Group | 104 | 40,273 | 0.11% |
| Zurich Insurance Group | 580 | 255,365 | 0.69% |
| Total Switzerland | | 6,116,843 | 16.55% |
| United Arab Emirates 0.00% (31 January 2023: 0.00%) | | | |
| NMC Health# | 242 | 0 | 0.00% |
| United Kingdom 20.92% (31 January 2023: 19.67%) | | | |
| 3i Group | 3,752 | 86,563 | 0.23% |
| abrdn | 7,763 | 21,008 | 0.06% |
| Admiral Group | 794 | 19,727 | 0.05% |
| Anglo American | 4,902 | 136,949 | 0.37% |
| Ashtead Group | 1,692 | 113,772 | 0.31% |
| Associated British Foods | 1,353 | 32,368 | 0.09% |
| AstraZeneca | 5,977 | 780,226 | 2.11% |
| Auto Trader Group | 3,559 | 26,830 | 0.07% |
| Aviva | 10,767 | 48,802 | 0.13% |
| BAE Systems | 11,781 | 128,050 | 0.35% |
| Barclays | 59,987 | 108,477 | 0.29% |

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value EUR | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.99% (31 January 2023: 98.63%) (continued) | | | |
| United Kingdom 20.92% (31 January 2023: 19.67%) (continued) | | | |
| Barratt Developments | 3,702 | 19,730 | 0.05% |
| Berkeley Group Holdings | 407 | 20,642 | 0.06% |
| BP | 68,226 | 384,556 | 1.04% |
| British American Tobacco | 8,192 | 250,038 | 0.68% |
| BT Group | 26,894 | 38,289 | 0.10% |
| Bunzl | 1,304 | 43,948 | 0.12% |
| Burberry Group | 1,463 | 37,953 | 0.10% |
| Centrica | 21,960 | 35,378 | 0.10% |
| CNH Industrial | 3,952 | 51,811 | 0.14% |
| Coca-Cola Europacific Partners | 793 | 45,593 | 0.12% |
| Compass Group | 6,728 | 159,148 | 0.43% |
| Croda International | 540 | 37,117 | 0.10% |
| Diageo | 8,693 | 344,660 | 0.93% |
| Endeavour Mining | 704 | 15,445 | 0.04% |
| Entain | 2,463 | 39,837 | 0.11% |
| GSK | 15,795 | 255,215 | 0.69% |
| Haleon | 19,597 | 76,909 | 0.21% |
| Halma | 1,467 | 38,279 | 0.10% |
| Hargreaves Lansdown | 1,326 | 13,175 | 0.04% |
| HSBC Holdings | 77,024 | 580,928 | 1.57% |
| Imperial Brands | 3,390 | 72,771 | 0.20% |
| Informa | 5,389 | 47,682 | 0.13% |
| InterContinental Hotels Group | 672 | 45,139 | 0.12% |
| Intertek Group | 626 | 31,866 | 0.09% |
| J Sainsbury | 6,238 | 20,194 | 0.05% |
| JD Sports Fashion | 9,853 | 18,133 | 0.05% |
| Johnson Matthey | 718 | 15,090 | 0.04% |
| Kingfisher | 7,563 | 21,685 | 0.06% |
| Legal & General Group | 23,076 | 62,853 | 0.17% |
| Lloyds Banking Group | 255,602 | 134,033 | 0.36% |
| London Stock Exchange Group | 1,548 | 152,864 | 0.41% |
| M&G | 8,426 | 19,725 | 0.05% |
| Mondi | 1,882 | 29,990 | 0.08% |
| National Grid | 14,177 | 170,654 | 0.46% |
| NatWest Group | 22,136 | 63,108 | 0.17% |
| Next | 472 | 38,821 | 0.11% |
| Ocado Group | 2,199 | 24,081 | 0.07% |
| Pearson | 2,497 | 25,194 | 0.07% |
| Persimmon | 1,216 | 16,447 | 0.04% |
| Phoenix Group Holdings | 2,828 | 18,158 | 0.05% |
| Reckitt Benckiser Group | 2,760 | 188,033 | 0.51% |
| RELX | 7,339 | 224,388 | 0.61% |
| Rentokil Initial | 9,722 | 72,043 | 0.19% |
| Rio Tinto | 4,341 | 260,891 | 0.71% |
| Rolls-Royce Holdings | 32,290 | 69,655 | 0.19% |
| Sage Group | 3,965 | 43,337 | 0.12% |
| Schroders | 3,158 | 16,927 | 0.05% |
| Severn Trent | 974 | 29,030 | 0.08% |
| Shell | 26,400 | 728,921 | 1.97% |
| Smith & Nephew | 3,374 | 46,658 | 0.13% |
| Smiths Group | 1,372 | 27,203 | 0.07% |
| Spirax-Sarco Engineering | 285 | 37,000 | 0.10% |
| SSE | 4,211 | 82,828 | 0.22% |
| St. James's Place | 2,129 | 23,354 | 0.06% |
| Standard Chartered | 9,285 | 80,984 | 0.22% |
| Taylor Wimpey | 13,762 | 18,364 | 0.05% |
| Tesco | 28,232 | 85,001 | 0.23% |
| Unilever | 9,736 | 476,168 | 1.29% |
| United Utilities Group | 2,637 | 30,742 | 0.08% |

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value EUR | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 98.99% (31 January 2023: 98.63%) (continued) | | | |
| United Kingdom 20.92% (31 January 2023: 19.67%) (continued) | | | |
| Vodafone Group | 88,630 | 76,982 | 0.21% |
| Whitbread | 782 | 31,931 | 0.09% |
| Wise | 2,332 | 21,151 | 0.06% |
| WPP | 4,166 | 41,402 | 0.11% |
| Total United Kingdom | | 7,732,904 | 20.92% |
| Total Equities | | 36,584,367 | 98.99% |
| Transferable Securities 0.44% (31 January 2023: 0.50%) | | | |
| Belgium 0.04% (31 January 2023: 0.05%) | | | |
| Warehouses de Pauw CVA REIT | 615 | 16,531 | 0.04% |
| France 0.19% (31 January 2023: 0.22%) | | | |
| Covivio REIT | 185 | 8,129 | 0.02% |
| Gecina REIT | 173 | 17,014 | 0.05% |
| Klepierre REIT | 806 | 19,465 | 0.05% |
| Unibail-Rodamco-Westfield REIT | 461 | 23,769 | 0.07% |
| Total France | | 68,377 | 0.19% |
| United Kingdom 0.21% (31 January 2023: 0.23%) | | | |
| British Land REIT | 3,462 | 13,656 | 0.04% |
| Land Securities Group REIT | 2,755 | 20,814 | 0.06% |
| Segro REIT | 4,695 | 41,804 | 0.11% |
| Total United Kingdom | | 76,274 | 0.21% |
| Total Transferable Securities | | 161,182 | 0.44% |
| Financial Assets at Fair Value Through Profit or Loss | | 36,745,549 | 99.43% |

Financial Derivative Instruments 0.09% (31 January 2023: 0.03%)

Futures Contracts 0.00% (31 January 2023: 0.00%)

| | Broker | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) EUR | % of Sub- Fund NAV* |
|---------------------------------|----------------|------------------------|--------------------|----------------------------------|------------------------|
| Euro Stoxx 50 15 September 2023 | Morgan Stanley | 3 | 133,220 | 1,660 | 0.00% |
| Total Futures Contracts | | | | 1,660 | 0.00% |

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.05%) (31 January 2023: 0.03%)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) EUR | % of Sub- Fund NAV* |
|----------|------------|----------|-------------|-------------------------|-----------------|----------------------------------|------------------------|
| EUR | 189,806 | SEK | (2,187,739) | Brown Brothers Harriman | 22/08/2023 | 962 | 0.00% |
| EUR | 24,249 | SEK | (279,504) | Brown Brothers Harriman | 22/08/2023 | 122 | 0.00% |
| EUR | 23,933 | SEK | (275,852) | Brown Brothers Harriman | 22/08/2023 | 122 | 0.00% |
| EUR | 177,681 | DKK | (1,323,602) | Brown Brothers Harriman | 22/08/2023 | 32 | 0.00% |
| EUR | 2,758 | SEK | (31,647) | Brown Brothers Harriman | 22/08/2023 | 26 | 0.00% |
| EUR | 6,244 | CHF | (5,948) | Brown Brothers Harriman | 22/08/2023 | 14 | 0.00% |
| EUR | 22,902 | DKK | (170,604) | Brown Brothers Harriman | 22/08/2023 | 4 | 0.00% |
| EUR | 22,379 | DKK | (166,705) | Brown Brothers Harriman | 22/08/2023 | 4 | 0.00% |
| EUR | 415 | SEK | (4,765) | Brown Brothers Harriman | 22/08/2023 | 4 | 0.00% |

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments 0.09% (31 January 2023: 0.03%) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.05%) (31 January 2023: 0.03%) (continued)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised | |
|--|------------|----------|-------------|-------------------------|-----------------|-----------------|--------------------|
| | | | | | | Gain/(Loss) | % of Sub-Fund NAV* |
| | | | | | | EUR | |
| EUR | 320 | SEK | (3,679) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| EUR | 1,663 | CHF | (1,586) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| EUR | 439 | NOK | (4,889) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| USD | 108 | EUR | (96) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| EUR | 1,055 | USD | (1,163) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 224 | EUR | (202) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| EUR | 3,583 | DKK | (26,695) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| EUR | 63 | NOK | (700) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| EUR | 56 | NOK | (620) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 12 | EUR | (11) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| EUR | 132 | USD | (146) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| EUR | 593 | DKK | (4,417) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 27 | EUR | (25) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| EUR | 131 | USD | (144) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 21 | EUR | (19) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| EUR | 459 | DKK | (3,420) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 14 | EUR | (12) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| DKK | 2,773 | EUR | (372) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| DKK | 3,479 | EUR | (467) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| DKK | 2,684 | EUR | (360) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 12 | EUR | (11) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| NOK | 892 | EUR | (80) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| EUR | 77 | NOK | (861) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| EUR | 76 | NOK | (847) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| EUR | 87 | NOK | (969) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| EUR | 1,367 | CHF | (1,305) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 99 | EUR | (90) | Brown Brothers Harriman | 22/08/2023 | (1) | (0.00%) |
| DKK | 35,322 | EUR | (4,742) | Brown Brothers Harriman | 22/08/2023 | (1) | (0.00%) |
| EUR | 7,191 | CHF | (6,867) | Brown Brothers Harriman | 22/08/2023 | (2) | (0.00%) |
| EUR | 601 | NOK | (6,735) | Brown Brothers Harriman | 22/08/2023 | (2) | (0.00%) |
| EUR | 2,267 | GBP | (1,949) | Brown Brothers Harriman | 22/08/2023 | (6) | (0.00%) |
| EUR | 1,117 | GBP | (965) | Brown Brothers Harriman | 22/08/2023 | (8) | (0.00%) |
| EUR | 1,275 | GBP | (1,101) | Brown Brothers Harriman | 22/08/2023 | (8) | (0.00%) |
| EUR | 1,072 | CHF | (1,032) | Brown Brothers Harriman | 22/08/2023 | (10) | (0.00%) |
| EUR | 1,134 | USD | (1,265) | Brown Brothers Harriman | 22/08/2023 | (12) | (0.00%) |
| EUR | 1,161 | USD | (1,295) | Brown Brothers Harriman | 22/08/2023 | (12) | (0.00%) |
| EUR | 4,857 | NOK | (54,399) | Brown Brothers Harriman | 22/08/2023 | (19) | (0.00%) |
| EUR | 4,939 | NOK | (55,321) | Brown Brothers Harriman | 22/08/2023 | (20) | (0.00%) |
| EUR | 8,920 | GBP | (7,702) | Brown Brothers Harriman | 22/08/2023 | (60) | (0.00%) |
| EUR | 9,004 | USD | (10,046) | Brown Brothers Harriman | 22/08/2023 | (98) | (0.00%) |
| EUR | 38,319 | NOK | (429,198) | Brown Brothers Harriman | 22/08/2023 | (150) | (0.00%) |
| EUR | 73,804 | CHF | (71,091) | Brown Brothers Harriman | 22/08/2023 | (672) | (0.00%) |
| EUR | 75,809 | CHF | (73,023) | Brown Brothers Harriman | 22/08/2023 | (691) | (0.00%) |
| EUR | 109,060 | GBP | (94,370) | Brown Brothers Harriman | 22/08/2023 | (962) | (0.00%) |
| EUR | 110,910 | GBP | (95,970) | Brown Brothers Harriman | 22/08/2023 | (978) | (0.01%) |
| EUR | 588,153 | CHF | (566,536) | Brown Brothers Harriman | 22/08/2023 | (5,358) | (0.02%) |
| EUR | 860,475 | GBP | (744,565) | Brown Brothers Harriman | 22/08/2023 | (7,586) | (0.02%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | 1,296 | 0.00% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | (16,656) | (0.05%) |
| Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | (15,360) | (0.05%) |

Fidelity MSCI Europe Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments 0.09% (31 January 2023: 0.03%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes 0.14% (31 January 2023: 0.00%)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised | |
|--|------------|----------|-------------|-------------------------|-----------------|-------------------|--------------------|
| | | | | | | Gain/(Loss) | % of Sub-Fund NAV* |
| | | | | | | EUR | |
| PLN | 16,938,062 | EUR | (3,791,624) | Brown Brothers Harriman | 22/08/2023 | 45,748 | 0.13% |
| GBP | 415,728 | EUR | (480,445) | Brown Brothers Harriman | 22/08/2023 | 4,236 | 0.01% |
| PLN | 252,201 | EUR | (56,507) | Brown Brothers Harriman | 22/08/2023 | 630 | 0.00% |
| PLN | 206,638 | EUR | (46,592) | Brown Brothers Harriman | 22/08/2023 | 222 | 0.00% |
| PLN | 33,904 | EUR | (7,589) | Brown Brothers Harriman | 22/08/2023 | 92 | 0.00% |
| GBP | 6,053 | EUR | (6,986) | Brown Brothers Harriman | 22/08/2023 | 72 | 0.00% |
| GBP | 119 | EUR | (138) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| EUR | 634 | GBP | (543) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| GBP | 970 | EUR | (1,131) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| GBP | 5,041 | EUR | (5,877) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| EUR | 3,936 | GBP | (3,405) | Brown Brothers Harriman | 22/08/2023 | (34) | (0.00%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | 51,004 | 0.14% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (34) | (0.00%) |
| Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | 50,970 | 0.14% |
| Total Financial Derivative Instruments | | | | | | 37,270 | 0.09% |
| Other Assets and Liabilities | | | | | | 174,465 | 0.48% |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | | | 36,957,284 | 100.00% |

| Analysis of Assets | % of Sub-Fund | |
|--|-------------------|----------------|
| | EUR | Assets* |
| (a) Transferable securities admitted to an official stock exchange listing | 36,745,549 | 99.29% |
| (b) Financial derivative instruments | 53,960 | 0.15% |
| (c) Other assets | 206,569 | 0.56% |
| Total Assets | 37,006,078 | 100.00% |

* Percentages in this Schedule of Investments are subject to rounding.

#Level 3 holding, please refer to Note 9 for more details.

Fidelity MSCI Japan Index Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 97.89% (31 January 2023: 97.81%) | | | |
| Japan 97.89% (31 January 2023: 97.81%) | | | |
| Advantest | 14,300 | 1,965,143 | 0.70% |
| Aeon | 50,500 | 1,094,024 | 0.39% |
| AGC | 15,800 | 571,149 | 0.20% |
| Aisin | 11,400 | 370,291 | 0.13% |
| Ajinomoto | 34,700 | 1,352,294 | 0.48% |
| ANA Holdings | 12,300 | 294,861 | 0.11% |
| Asahi Group Holdings | 37,100 | 1,460,969 | 0.52% |
| Asahi Intecc | 16,700 | 342,980 | 0.12% |
| Asahi Kasei | 96,600 | 658,414 | 0.23% |
| Astellas Pharma | 139,100 | 2,036,863 | 0.73% |
| Azbil | 8,900 | 280,631 | 0.10% |
| Bandai Namco Holdings | 45,900 | 1,038,307 | 0.37% |
| BayCurrent Consulting | 10,200 | 329,375 | 0.12% |
| Bridgestone | 44,100 | 1,829,119 | 0.65% |
| Brother Industries | 17,900 | 278,869 | 0.10% |
| Canon | 77,200 | 1,995,746 | 0.71% |
| Capcom | 13,400 | 603,604 | 0.22% |
| Central Japan Railway | 11,100 | 1,416,797 | 0.51% |
| Chiba Bank | 40,600 | 285,383 | 0.10% |
| Chubu Electric Power | 49,800 | 624,778 | 0.22% |
| Chugai Pharmaceutical | 51,400 | 1,530,640 | 0.55% |
| Concordia Financial Group | 81,600 | 373,024 | 0.13% |
| CyberAgent | 33,200 | 209,813 | 0.07% |
| Dai Nippon Printing | 16,900 | 480,427 | 0.17% |
| Daifuku | 23,400 | 499,852 | 0.18% |
| Dai-ichi Life Holdings | 72,900 | 1,490,787 | 0.53% |
| Daiichi Sankyo | 142,700 | 4,365,969 | 1.56% |
| Daikin Industries | 20,200 | 4,078,956 | 1.46% |
| Daito Trust Construction | 4,800 | 516,554 | 0.18% |
| Daiwa House Industry | 46,200 | 1,255,802 | 0.45% |
| Daiwa Securities Group | 103,000 | 558,279 | 0.20% |
| Denso | 33,400 | 2,322,814 | 0.83% |
| Dentsu Group | 15,500 | 518,412 | 0.19% |
| Disco | 7,100 | 1,331,250 | 0.48% |
| East Japan Railway | 23,400 | 1,326,296 | 0.47% |
| Eisai | 19,300 | 1,219,291 | 0.44% |
| ENEOS Holdings | 221,300 | 802,773 | 0.29% |
| FANUC | 73,400 | 2,246,222 | 0.80% |
| Fast Retailing | 12,800 | 3,203,604 | 1.14% |
| Fuji Electric | 9,700 | 438,166 | 0.16% |
| FUJIFILM Holdings | 28,700 | 1,665,885 | 0.59% |
| Fujitsu | 13,600 | 1,759,825 | 0.63% |
| GMO Payment Gateway | 3,300 | 251,658 | 0.09% |
| Hakuhodo DY Holdings | 18,100 | 208,033 | 0.07% |
| Hamamatsu Photonics KK | 10,800 | 520,388 | 0.19% |
| Hankyu Hanshin Holdings | 17,700 | 588,131 | 0.21% |
| Hikari Tsushin | 1,600 | 237,275 | 0.08% |
| Hirose Electric | 2,270 | 287,425 | 0.10% |
| Hitachi | 72,800 | 4,764,178 | 1.70% |
| Hitachi Construction Machinery | 8,200 | 245,688 | 0.09% |
| Honda Motor | 118,900 | 3,776,715 | 1.35% |
| Hoshizaki | 8,400 | 322,095 | 0.11% |
| Hoya | 27,600 | 3,211,064 | 1.15% |
| Hulic | 29,600 | 251,979 | 0.09% |
| Ibiden | 8,700 | 528,197 | 0.19% |
| Idemitsu Kosan | 15,933 | 336,423 | 0.12% |
| Iida Group Holdings | 12,200 | 214,196 | 0.08% |
| Inpex | 75,200 | 969,904 | 0.35% |
| Isuzu Motors | 45,000 | 583,404 | 0.21% |

Fidelity MSCI Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 97.89% (31 January 2023: 97.81%) (continued) | | | |
| Japan 97.89% (31 January 2023: 97.81%) (continued) | | | |
| ITOCHU | 92,000 | 3,723,254 | 1.33% |
| Itochu Techno-Solutions | 7,500 | 190,139 | 0.07% |
| Japan Airlines | 11,000 | 238,148 | 0.08% |
| Japan Exchange Group | 38,700 | 674,281 | 0.24% |
| Japan Post Bank | 114,200 | 950,863 | 0.34% |
| Japan Post Holdings | 169,400 | 1,238,785 | 0.44% |
| Japan Post Insurance | 15,152 | 245,122 | 0.09% |
| Japan Tobacco | 92,700 | 2,057,173 | 0.73% |
| JFE Holdings | 38,000 | 614,344 | 0.22% |
| JSR | 13,700 | 392,641 | 0.14% |
| Kajima | 32,600 | 515,341 | 0.18% |
| Kansai Electric Power | 54,700 | 719,939 | 0.26% |
| Kao | 35,800 | 1,361,146 | 0.49% |
| Kawasaki Kisen Kaisha | 10,600 | 319,462 | 0.11% |
| KDDI | 114,600 | 3,377,183 | 1.21% |
| Keio | 7,900 | 262,666 | 0.09% |
| Keisei Electric Railway | 9,900 | 411,106 | 0.15% |
| Keyence | 15,100 | 6,776,295 | 2.42% |
| Kikkoman | 10,300 | 593,294 | 0.21% |
| Kintetsu Group Holdings | 14,000 | 470,115 | 0.17% |
| Kirin Holdings | 59,700 | 883,441 | 0.32% |
| Kobayashi Pharmaceutical | 3,900 | 214,599 | 0.08% |
| Kobe Bussan | 11,700 | 311,934 | 0.11% |
| Koei Tecmo Holdings | 9,140 | 156,450 | 0.06% |
| Koito Manufacturing | 16,100 | 295,813 | 0.11% |
| Komatsu | 71,400 | 1,992,044 | 0.71% |
| Konami Group | 7,637 | 428,345 | 0.15% |
| Kose | 2,600 | 254,730 | 0.09% |
| Kubota | 78,200 | 1,180,320 | 0.42% |
| Kurita Water Industries | 8,100 | 325,471 | 0.12% |
| Kyocera | 24,600 | 1,323,497 | 0.47% |
| Kyowa Kirin | 20,600 | 393,789 | 0.14% |
| Lasertec | 5,800 | 876,654 | 0.31% |
| Lixil | 22,200 | 283,984 | 0.10% |
| M3 | 33,800 | 776,249 | 0.28% |
| Makita | 17,400 | 488,273 | 0.17% |
| Marubeni | 118,300 | 2,092,814 | 0.75% |
| MatsukiyoCocokara | 8,900 | 520,858 | 0.19% |
| Mazda Motor | 43,900 | 434,273 | 0.15% |
| McDonald's Holdings Japan | 6,600 | 260,135 | 0.09% |
| MEIJI Holdings | 16,900 | 391,098 | 0.14% |
| MINEBEA MITSUMI | 27,900 | 516,056 | 0.18% |
| MISUMI Group | 22,000 | 401,738 | 0.14% |
| Mitsubishi | 95,900 | 4,903,670 | 1.75% |
| Mitsubishi Chemical Group | 98,700 | 590,130 | 0.21% |
| Mitsubishi Electric | 149,700 | 2,160,999 | 0.77% |
| Mitsubishi Estate | 87,000 | 1,063,619 | 0.38% |
| Mitsubishi HC Capital | 68,000 | 449,840 | 0.16% |
| Mitsubishi Heavy Industries | 24,800 | 1,174,893 | 0.42% |
| Mitsubishi UFJ Financial Group | 884,900 | 7,137,496 | 2.55% |
| Mitsui | 101,600 | 3,962,314 | 1.41% |
| Mitsui Chemicals | 13,200 | 379,054 | 0.14% |
| Mitsui Fudosan | 69,500 | 1,427,616 | 0.51% |
| Mitsui OSK Lines | 26,600 | 688,028 | 0.25% |
| Mizuho Financial Group | 186,980 | 3,163,710 | 1.13% |
| MonotaRO | 19,500 | 238,260 | 0.08% |
| MS&AD Insurance Group Holdings | 33,100 | 1,232,863 | 0.44% |
| Murata Manufacturing | 44,300 | 2,595,703 | 0.93% |
| NEC | 19,000 | 960,564 | 0.34% |

Fidelity MSCI Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 97.89% (31 January 2023: 97.81%) (continued) | | | |
| Japan 97.89% (31 January 2023: 97.81%) (continued) | | | |
| Nexon | 29,900 | 570,411 | 0.20% |
| NGK Insulators | 17,900 | 219,466 | 0.08% |
| Nidec | 32,200 | 1,915,728 | 0.68% |
| Nintendo | 80,400 | 3,649,916 | 1.30% |
| NIPPON EXPRESS HOLDINGS | 5,600 | 328,519 | 0.12% |
| Nippon Paint Holdings | 73,500 | 673,543 | 0.24% |
| Nippon Sanso Holdings | 13,400 | 323,682 | 0.12% |
| Nippon Shinyaku | 4,070 | 164,828 | 0.06% |
| Nippon Steel | 62,600 | 1,430,177 | 0.51% |
| Nippon Telegraph & Telephone | 2,318,000 | 2,657,673 | 0.95% |
| Nippon Yusen KK | 37,500 | 910,051 | 0.32% |
| Nissan Chemical | 9,700 | 435,640 | 0.16% |
| Nissan Motor | 179,700 | 787,958 | 0.28% |
| Nisshin Seifun Group | 15,100 | 187,475 | 0.07% |
| Nissin Foods Holdings | 4,800 | 405,405 | 0.14% |
| Nitori Holdings | 6,200 | 761,691 | 0.27% |
| Nitto Denko | 11,500 | 817,497 | 0.29% |
| Nomura Holdings | 225,500 | 930,854 | 0.33% |
| Nomura Real Estate Holdings | 8,400 | 208,285 | 0.07% |
| Nomura Research Institute | 29,900 | 848,303 | 0.30% |
| NTT Data | 48,200 | 670,179 | 0.24% |
| Obayashi | 49,900 | 461,666 | 0.16% |
| Obic | 5,400 | 884,417 | 0.32% |
| Odakyu Electric Railway | 22,700 | 331,840 | 0.12% |
| Oji Holdings | 65,200 | 257,441 | 0.09% |
| Olympus | 92,200 | 1,503,247 | 0.54% |
| Omron | 13,400 | 718,854 | 0.26% |
| Ono Pharmaceutical | 30,000 | 549,303 | 0.20% |
| Open House Group | 6,100 | 232,013 | 0.08% |
| Oracle Japan | 3,000 | 210,642 | 0.08% |
| Oriental Land | 84,500 | 3,241,308 | 1.16% |
| ORIX | 90,800 | 1,745,318 | 0.62% |
| Osaka Gas | 29,000 | 456,799 | 0.16% |
| Otsuka | 8,800 | 366,481 | 0.13% |
| Otsuka Holdings | 30,000 | 1,103,252 | 0.39% |
| Pan Pacific International Holdings | 29,500 | 583,231 | 0.21% |
| Panasonic Holdings | 171,200 | 2,120,721 | 0.76% |
| Persol Holdings | 13,700 | 270,760 | 0.10% |
| Rakuten Group | 115,300 | 450,472 | 0.16% |
| Recruit Holdings | 111,100 | 3,857,378 | 1.38% |
| Renesas Electronics | 98,500 | 1,910,309 | 0.68% |
| Resona Holdings | 165,500 | 902,050 | 0.32% |
| Ricoh | 42,100 | 374,390 | 0.13% |
| Rohm | 6,800 | 636,543 | 0.23% |
| SBI Holdings | 18,900 | 399,004 | 0.14% |
| SCSK | 12,000 | 199,535 | 0.07% |
| Secom | 16,100 | 1,080,246 | 0.39% |
| Seiko Epson | 22,100 | 362,811 | 0.13% |
| Sekisui Chemical | 28,200 | 428,518 | 0.15% |
| Sekisui House | 47,500 | 969,190 | 0.35% |
| Seven & i Holdings | 58,200 | 2,413,940 | 0.86% |
| SG Holdings | 24,800 | 362,103 | 0.13% |
| Sharp | 17,400 | 103,484 | 0.04% |
| Shimadzu | 18,300 | 555,260 | 0.20% |
| Shimano | 6,000 | 910,051 | 0.32% |
| Shimizu | 42,200 | 290,957 | 0.10% |
| Shin-Etsu Chemical | 140,100 | 4,613,794 | 1.65% |
| Shionogi | 20,000 | 835,023 | 0.30% |
| Shiseido | 30,800 | 1,350,535 | 0.48% |

Fidelity MSCI Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|--------------------|------------------------|
| Equities 97.89% (31 January 2023: 97.81%) (continued) | | | |
| Japan 97.89% (31 January 2023: 97.81%) (continued) | | | |
| Shizuoka Financial Group | 33,900 | 283,096 | 0.10% |
| SMC | 4,400 | 2,296,312 | 0.82% |
| SoftBank | 222,600 | 2,472,289 | 0.88% |
| SoftBank Group | 78,300 | 3,991,052 | 1.42% |
| Sompo Holdings | 24,200 | 1,071,524 | 0.38% |
| Sony Group | 97,500 | 9,137,194 | 3.26% |
| Square Enix Holdings | 6,600 | 305,845 | 0.11% |
| Subaru | 47,400 | 896,256 | 0.32% |
| SUMCO | 27,000 | 393,370 | 0.14% |
| Sumitomo | 87,100 | 1,867,917 | 0.67% |
| Sumitomo Chemical | 108,600 | 334,865 | 0.12% |
| Sumitomo Electric Industries | 55,100 | 705,814 | 0.25% |
| Sumitomo Metal Mining | 19,000 | 657,137 | 0.23% |
| Sumitomo Mitsui Financial Group | 101,200 | 4,767,967 | 1.70% |
| Sumitomo Mitsui Trust Holdings | 25,600 | 995,856 | 0.36% |
| Sumitomo Realty & Development | 21,900 | 586,651 | 0.21% |
| Suntory Beverage & Food | 10,700 | 381,142 | 0.14% |
| Suzuki Motor | 28,300 | 1,134,749 | 0.41% |
| Sysmex | 13,000 | 880,666 | 0.31% |
| T&D Holdings | 38,800 | 631,101 | 0.23% |
| Taisei | 13,100 | 496,598 | 0.18% |
| Takeda Pharmaceutical | 122,400 | 3,739,713 | 1.34% |
| TDK | 29,300 | 1,121,228 | 0.40% |
| Terumo | 51,500 | 1,685,857 | 0.60% |
| TIS | 17,000 | 431,102 | 0.15% |
| Tobu Railway | 14,500 | 383,830 | 0.14% |
| Toho | 8,700 | 339,231 | 0.12% |
| Tokio Marine Holdings | 139,400 | 3,197,527 | 1.14% |
| Tokyo Electric Power | 118,300 | 470,436 | 0.17% |
| Tokyo Electron | 34,000 | 5,083,967 | 1.82% |
| Tokyo Gas | 30,300 | 687,764 | 0.25% |
| Tokyu | 40,900 | 519,454 | 0.19% |
| TOPPAN | 18,800 | 442,213 | 0.16% |
| Toray Industries | 107,000 | 598,863 | 0.21% |
| Toshiba | 31,900 | 1,030,329 | 0.37% |
| Tosoh | 19,900 | 260,025 | 0.09% |
| TOTO | 10,200 | 313,796 | 0.11% |
| Toyota Industries | 11,400 | 823,226 | 0.29% |
| Toyota Motor | 820,500 | 13,778,948 | 4.92% |
| Toyota Tsusho | 16,200 | 945,798 | 0.34% |
| Trend Micro | 10,200 | 481,715 | 0.17% |
| Unicharm | 31,300 | 1,160,312 | 0.41% |
| USS | 15,800 | 273,898 | 0.10% |
| Welcia Holdings | 7,300 | 137,492 | 0.05% |
| West Japan Railway | 17,000 | 699,120 | 0.25% |
| Yakult Honsha | 9,900 | 550,395 | 0.20% |
| Yamaha | 10,700 | 414,203 | 0.15% |
| Yamaha Motor | 22,800 | 667,568 | 0.24% |
| Yamato Holdings | 21,800 | 408,443 | 0.15% |
| Yaskawa Electric | 18,400 | 799,172 | 0.29% |
| Yokogawa Electric | 17,500 | 328,433 | 0.12% |
| Z Holdings | 207,000 | 576,651 | 0.21% |
| ZOZO | 9,600 | 187,297 | 0.07% |
| Total Japan | | 274,149,186 | 97.89% |
| Total Equities | | 274,149,186 | 97.89% |

Fidelity MSCI Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|--------------------|------------------------|
| Transferable Securities 0.96% (31 January 2023: 1.10%) | | | |
| Japan 0.96% (31 January 2023: 1.10%) | | | |
| Daiwa House REIT Investment | 171 | 336,993 | 0.12% |
| GLP J-Reit | 347 | 342,164 | 0.12% |
| Japan Metropolitan Fund Invest REIT | 542 | 371,939 | 0.13% |
| Japan Real Estate Investment | 99 | 398,564 | 0.14% |
| Nippon Building Fund REIT | 119 | 499,184 | 0.18% |
| Nippon Prologis REIT | 171 | 349,871 | 0.13% |
| Nomura Real Estate Master Fund | 330 | 392,990 | 0.14% |
| Total Japan | | 2,691,705 | 0.96% |
| Total Transferable Securities | | 2,691,705 | 0.96% |
| Financial Assets at Fair Value Through Profit or Loss | | 276,840,891 | 98.85% |

Financial Derivative Instruments 0.14% (31 January 2023: 0.11%)

Futures Contracts 0.02% (31 January 2023: 0.04%)

| | Broker | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
|--------------------------------|----------------|------------------------|--------------------|----------------------------------|------------------------|
| Nikkei 225 07 September 2023 | Morgan Stanley | 24 | 2,758,200 | 50,922 | 0.02% |
| Total Futures Contracts | | | | 50,922 | 0.02% |

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes 0.12% (31 January 2023: 0.07%)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
|----------|------------|----------|-----------------|-------------------------|-----------------|----------------------------------|------------------------|
| GBP | 22,350,885 | JPY | (4,025,545,325) | Brown Brothers Harriman | 22/08/2023 | 330,576 | 0.12% |
| EUR | 3,086,854 | JPY | (481,027,713) | Brown Brothers Harriman | 22/08/2023 | 9,784 | 0.00% |
| GBP | 160,073 | JPY | (28,828,836) | Brown Brothers Harriman | 22/08/2023 | 2,378 | 0.00% |
| EUR | 201,703 | JPY | (31,346,059) | Brown Brothers Harriman | 22/08/2023 | 1,244 | 0.00% |
| GBP | 51,241 | JPY | (9,270,026) | Brown Brothers Harriman | 22/08/2023 | 468 | 0.00% |
| GBP | 41,672 | JPY | (7,556,704) | Brown Brothers Harriman | 22/08/2023 | 254 | 0.00% |
| EUR | 47,296 | JPY | (7,370,043) | Brown Brothers Harriman | 22/08/2023 | 150 | 0.00% |
| EUR | 3,511 | JPY | (543,976) | Brown Brothers Harriman | 22/08/2023 | 34 | 0.00% |
| EUR | 1,409 | JPY | (218,284) | Brown Brothers Harriman | 22/08/2023 | 14 | 0.00% |
| EUR | 5,015 | JPY | (782,105) | Brown Brothers Harriman | 22/08/2023 | 12 | 0.00% |
| JPY | 4,412,959 | GBP | (24,212) | Brown Brothers Harriman | 22/08/2023 | 10 | 0.00% |
| JPY | 190,641 | EUR | (1,214) | Brown Brothers Harriman | 22/08/2023 | 6 | 0.00% |
| EUR | 2,680 | JPY | (417,998) | Brown Brothers Harriman | 22/08/2023 | 6 | 0.00% |
| EUR | 317 | JPY | (48,938) | Brown Brothers Harriman | 22/08/2023 | 4 | 0.00% |
| GBP | 139 | JPY | (25,150) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| JPY | 113,585 | GBP | (623) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| EUR | 8 | JPY | (1,258) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| EUR | 1 | JPY | (143) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| JPY | 8 | EUR | 0 | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| JPY | 5 | EUR | 0 | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| EUR | 119 | JPY | (18,633) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| EUR | 12 | JPY | (1,846) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| JPY | 15,953 | GBP | (88) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| JPY | 14,837 | GBP | (82) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| JPY | 17,898 | GBP | (99) | Brown Brothers Harriman | 22/08/2023 | (2) | (0.00%) |
| JPY | 30,445 | GBP | (168) | Brown Brothers Harriman | 22/08/2023 | (2) | (0.00%) |
| JPY | 38,395 | GBP | (213) | Brown Brothers Harriman | 22/08/2023 | (3) | (0.00%) |
| JPY | 219,862 | GBP | (1,224) | Brown Brothers Harriman | 22/08/2023 | (22) | (0.00%) |
| JPY | 529,431 | GBP | (2,942) | Brown Brothers Harriman | 22/08/2023 | (48) | (0.00%) |
| JPY | 819,906 | GBP | (4,538) | Brown Brothers Harriman | 22/08/2023 | (48) | (0.00%) |

Fidelity MSCI Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments 0.14% (31 January 2023: 0.11%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes 0.12% (31 January 2023: 0.07%) (continued)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
|--|------------|----------|-------------|-------------------------|-----------------|----------------------------------|------------------------|
| JPY | 2,706,899 | GBP | (15,022) | Brown Brothers Harriman | 22/08/2023 | (214) | (0.00%) |
| JPY | 13,212,953 | GBP | (73,105) | Brown Brothers Harriman | 22/08/2023 | (756) | (0.00%) |
| JPY | 38,596,447 | GBP | (214,875) | Brown Brothers Harriman | 22/08/2023 | (3,912) | (0.00%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | 344,940 | 0.12% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (5,007) | (0.00%) |
| Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | 339,933 | 0.12% |
| Total Financial Derivative Instruments | | | | | | 390,855 | 0.14% |
| Other Assets and Liabilities | | | | | | 2,821,370 | 1.01% |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | | | 280,053,116 | 100.00% |

| Analysis of Assets | USD | % of Sub-Fund Assets* |
|--|--------------------|--------------------------|
| (a) Transferable securities admitted to an official stock exchange listing | 276,840,891 | 98.41% |
| (b) Financial derivative instruments | 395,862 | 0.14% |
| (c) Other assets | 4,089,429 | 1.45% |
| Total Assets | 281,326,182 | 100.00% |

* Percentages in this Schedule of Investments are subject to rounding.

Fidelity MSCI Pacific ex-Japan Index Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 93.64% (31 January 2023: 93.56%) | | | |
| Australia 58.50% (31 January 2023: 58.62%) | | | |
| Ampol | 1,499 | 33,182 | 0.28% |
| ANZ Group Holdings | 19,104 | 331,486 | 2.76% |
| APA Group | 7,524 | 50,700 | 0.42% |
| Aristocrat Leisure | 3,732 | 98,907 | 0.83% |
| ASX | 1,221 | 51,102 | 0.43% |
| Aurizon Holdings | 11,611 | 29,810 | 0.25% |
| BHP Group | 32,286 | 1,000,990 | 8.34% |
| BlueScope Steel | 2,891 | 42,547 | 0.36% |
| Brambles | 8,812 | 83,547 | 0.70% |
| Cochlear | 417 | 67,208 | 0.56% |
| Coles Group | 8,536 | 104,629 | 0.87% |
| Commonwealth Bank of Australia | 10,761 | 766,535 | 6.39% |
| Computershare | 3,646 | 61,618 | 0.51% |
| CSL | 3,076 | 556,578 | 4.64% |
| EBOS Group | 992 | 23,800 | 0.20% |
| Endeavour Group | 9,058 | 37,111 | 0.31% |
| Fortescue Metals Group | 10,782 | 157,515 | 1.31% |
| IDP Education | 1,590 | 26,657 | 0.22% |
| IGO | 4,298 | 39,968 | 0.33% |
| Insurance Australia Group | 15,617 | 62,404 | 0.52% |
| Lendlease | 4,367 | 25,396 | 0.21% |
| Lottery | 14,026 | 48,864 | 0.41% |
| Macquarie Group | 2,338 | 275,721 | 2.30% |
| Medibank | 17,421 | 41,204 | 0.34% |
| Mineral Resources | 1,105 | 53,187 | 0.44% |
| National Australia Bank | 19,985 | 382,729 | 3.19% |
| Newcrest Mining | 5,692 | 101,297 | 0.85% |
| Northern Star Resources | 7,313 | 56,720 | 0.47% |
| Orica | 2,822 | 29,950 | 0.25% |
| Origin Energy | 10,997 | 62,765 | 0.52% |
| Pilbara Minerals | 17,197 | 56,087 | 0.47% |
| Qantas Airways | 5,582 | 24,562 | 0.21% |
| QBE Insurance Group | 9,490 | 100,847 | 0.84% |
| Ramsay Health Care | 1,158 | 45,969 | 0.38% |
| REA Group | 331 | 35,136 | 0.29% |
| Reece | 1,398 | 18,464 | 0.15% |
| Rio Tinto | 2,361 | 186,254 | 1.55% |
| Santos | 20,971 | 112,485 | 0.94% |
| SEEK | 2,113 | 35,454 | 0.30% |
| Sonic Healthcare | 2,838 | 67,220 | 0.56% |
| South32 | 28,864 | 75,466 | 0.63% |
| Suncorp Group | 8,048 | 77,171 | 0.64% |
| Telstra Group | 25,041 | 71,883 | 0.60% |
| Transurban Group | 19,590 | 189,298 | 1.58% |
| Treasury Wine Estates | 4,552 | 34,508 | 0.29% |
| Washington H Soul Pattinson | 1,470 | 32,639 | 0.27% |
| Wesfarmers | 7,223 | 241,657 | 2.02% |
| Westpac Banking | 22,341 | 336,317 | 2.80% |
| WiseTech Global | 1,054 | 60,931 | 0.51% |
| Woodside Energy Group | 12,097 | 309,678 | 2.58% |
| Woolworths Group | 7,761 | 201,973 | 1.68% |
| Total Australia | | 7,018,126 | 58.50% |
| Hong Kong 20.20% (31 January 2023: 21.50%) | | | |
| AIA Group | 75,200 | 746,340 | 6.22% |
| BOC Hong Kong Holdings | 24,000 | 72,935 | 0.61% |
| Budweiser Brewing | 11,000 | 26,658 | 0.22% |
| CK Asset Holdings | 12,500 | 72,127 | 0.60% |
| CK Hutchison Holdings | 17,000 | 104,851 | 0.87% |

Fidelity MSCI Pacific ex-Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 93.64% (31 January 2023: 93.56%) (continued) | | | |
| Hong Kong 20.20% (31 January 2023: 21.50%) (continued) | | | |
| CK Infrastructure Holdings | 4,000 | 21,157 | 0.18% |
| CLP Holdings | 10,500 | 85,428 | 0.71% |
| ESR Group | 12,600 | 21,973 | 0.18% |
| Futu Holdings | 354 | 21,311 | 0.18% |
| Galaxy Entertainment Group | 14,000 | 101,607 | 0.85% |
| Hang Lung Properties | 12,000 | 18,619 | 0.16% |
| Hang Seng Bank | 4,900 | 74,580 | 0.62% |
| Henderson Land Development | 9,730 | 29,944 | 0.25% |
| HKT Trust & HKT | 25,000 | 29,460 | 0.25% |
| Hong Kong & China Gas | 71,453 | 61,112 | 0.51% |
| Hong Kong Exchanges & Clearing | 7,747 | 323,640 | 2.70% |
| Hongkong Land Holdings | 7,043 | 25,073 | 0.21% |
| Jardine Matheson Holdings | 1,064 | 52,540 | 0.44% |
| MTR | 9,987 | 45,909 | 0.38% |
| New World Development | 9,500 | 23,364 | 0.19% |
| Power Assets Holdings | 9,000 | 47,085 | 0.39% |
| Sino Land | 23,361 | 28,607 | 0.24% |
| SITC International Holdings | 9,000 | 19,619 | 0.16% |
| Sun Hung Kai Properties | 9,500 | 118,831 | 0.99% |
| Swire Pacific | 3,000 | 24,985 | 0.21% |
| Swire Properties | 7,200 | 18,003 | 0.15% |
| Techtronic Industries | 9,000 | 101,613 | 0.85% |
| WH Group | 52,655 | 28,492 | 0.24% |
| Wharf Real Estate Investment | 11,000 | 58,888 | 0.49% |
| Xinyi Glass Holdings | 11,000 | 18,167 | 0.15% |
| Total Hong Kong | | 2,422,918 | 20.20% |
| Ireland 0.68% (31 January 2023: 0.49%) | | | |
| James Hardie Industries | 2,805 | 82,184 | 0.68% |
| Macau 0.50% (31 January 2023: 0.46%) | | | |
| Sands China | 15,600 | 59,510 | 0.50% |
| New Zealand 2.17% (31 January 2023: 1.87%) | | | |
| Auckland International Airport | 8,012 | 41,885 | 0.35% |
| Fisher & Paykel Healthcare | 3,733 | 57,082 | 0.48% |
| Mercury | 4,399 | 18,041 | 0.15% |
| Meridian Energy | 8,328 | 29,258 | 0.24% |
| Spark New Zealand | 11,983 | 38,630 | 0.32% |
| Xero | 911 | 75,022 | 0.63% |
| Total New Zealand | | 259,918 | 2.17% |
| Singapore 11.59% (31 January 2023: 10.62%) | | | |
| CapitaLand Investment | 16,699 | 42,760 | 0.36% |
| City Developments | 3,200 | 17,810 | 0.15% |
| DBS Group Holdings | 11,732 | 302,710 | 2.52% |
| Genting Singapore | 38,900 | 27,539 | 0.23% |
| Grab Holdings | 12,011 | 46,002 | 0.38% |
| Jardine Cycle & Carriage | 600 | 15,490 | 0.13% |
| Keppel | 9,400 | 52,246 | 0.44% |
| Oversea-Chinese Banking | 21,935 | 219,714 | 1.83% |
| Sea | 2,351 | 156,389 | 1.30% |
| Seatrium | 264,622 | 28,100 | 0.23% |
| Singapore Airlines | 8,600 | 48,771 | 0.41% |
| Singapore Exchange | 5,500 | 40,221 | 0.34% |
| Singapore Technologies Engineering | 10,000 | 28,092 | 0.23% |
| Singapore Telecommunications | 53,200 | 106,576 | 0.89% |
| United Overseas Bank | 8,200 | 185,886 | 1.55% |
| UOL Group | 2,900 | 15,354 | 0.13% |

Fidelity MSCI Pacific ex-Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 93.64% (31 January 2023: 93.56%) (continued) | | | |
| Singapore 11.59% (31 January 2023: 10.62%) (continued) | | | |
| Venture | 1,800 | 20,307 | 0.17% |
| Wilmar International | 12,500 | 36,338 | 0.30% |
| Total Singapore | | 1,390,305 | 11.59% |
| Total Equities | | 11,232,961 | 93.64% |
| Transferable Securities 5.30% (31 January 2023: 5.35%) | | | |
| Australia 3.33% (31 January 2023: 3.29%) | | | |
| Dexus REIT | 6,756 | 37,422 | 0.31% |
| Goodman Group REIT | 10,777 | 149,163 | 1.24% |
| GPT Group REIT | 12,081 | 35,331 | 0.30% |
| Mirvac Group REIT | 24,922 | 39,297 | 0.33% |
| Scentre Group REIT | 33,017 | 62,518 | 0.52% |
| Stockland REIT | 15,015 | 42,697 | 0.36% |
| Vicinity REIT | 24,396 | 32,468 | 0.27% |
| Total Australia | | 398,896 | 3.33% |
| Hong Kong 0.76% (31 January 2023: 0.86%) | | | |
| Link REIT | 16,274 | 91,087 | 0.76% |
| Singapore 1.21% (31 January 2023: 1.20%) | | | |
| CapitaLand Ascendas REIT | 21,781 | 46,095 | 0.38% |
| CapitaLand Integrated Commercial Trust REIT | 34,331 | 52,745 | 0.44% |
| Mapletree Logistics Trust REIT | 21,999 | 28,000 | 0.23% |
| Mapletree Pan Asia Commercial Trust REIT | 15,000 | 18,640 | 0.16% |
| Total Singapore | | 145,480 | 1.21% |
| Total Transferable Securities | | 635,463 | 5.30% |
| Financial Assets at Fair Value Through Profit or Loss | | 11,868,424 | 98.94% |

Financial Derivative Instruments 0.05% (31 January 2023: (0.06%))

Futures Contracts 0.04% (31 January 2023: 0.04%)

| | Broker | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
|--------------------------------|----------------|------------------------|--------------------|----------------------------------|------------------------|
| SPI 200 21 September 2023 | Morgan Stanley | 1 | 119,036 | 4,919 | 0.04% |
| Total Futures Contracts | | | | 4,919 | 0.04% |

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.03% (31 January 2023: (0.07%))

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
|----------|------------|----------|-------------|-------------------------|-----------------|----------------------------------|------------------------|
| USD | 547,994 | AUD | (807,274) | Brown Brothers Harriman | 22/08/2023 | 3,596 | 0.03% |
| USD | 93,188 | SGD | (123,479) | Brown Brothers Harriman | 22/08/2023 | 93 | 0.00% |
| USD | 14,420 | AUD | (21,293) | Brown Brothers Harriman | 22/08/2023 | 60 | 0.00% |
| USD | 14,932 | NZD | (23,958) | Brown Brothers Harriman | 22/08/2023 | 22 | 0.00% |
| HKD | 28,458 | USD | (3,643) | Brown Brothers Harriman | 22/08/2023 | 6 | 0.00% |
| USD | 2,485 | SGD | (3,292) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| USD | 4,032 | HKD | (31,444) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 151 | NZD | (243) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 1,096 | SGD | (1,457) | Brown Brothers Harriman | 22/08/2023 | (2) | (0.00%) |
| USD | 175 | NZD | (287) | Brown Brothers Harriman | 22/08/2023 | (2) | (0.00%) |
| USD | 6,463 | HKD | (50,441) | Brown Brothers Harriman | 22/08/2023 | (6) | (0.00%) |
| USD | 1,976 | SGD | (2,633) | Brown Brothers Harriman | 22/08/2023 | (10) | (0.00%) |
| USD | 8,584 | AUD | (12,945) | Brown Brothers Harriman | 22/08/2023 | (146) | (0.00%) |

Fidelity MSCI Pacific ex-Japan Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments 0.05% (31 January 2023: (0.06%)) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.03% (31 January 2023: (0.07%)) (continued)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
|--|------------|----------|-------------|-------------------------|-----------------|----------------------------------|------------------------|
| USD | 175,912 | HKD | (1,374,623) | Brown Brothers Harriman | 22/08/2023 | (376) | (0.00%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | 3,779 | 0.03% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | (542) | (0.00%) |
| Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | 3,237 | 0.03% |

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.02%) (31 January 2023: (0.03%))

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
|--|------------|----------|-------------|-------------------------|-----------------|----------------------------------|------------------------|
| GBP | 119 | USD | (153) | Brown Brothers Harriman | 22/08/2023 | 1 | 0.00% |
| USD | 3 | GBP | (2) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 751 | GBP | (584) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| GBP | 3,922 | USD | (5,058) | Brown Brothers Harriman | 22/08/2023 | (10) | (0.00%) |
| GBP | 11,184 | USD | (14,498) | Brown Brothers Harriman | 22/08/2023 | (108) | (0.00%) |
| GBP | 669,116 | USD | (862,832) | Brown Brothers Harriman | 22/08/2023 | (1,820) | (0.02%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | 1 | 0.00% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (1,938) | (0.02%) |
| Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (1,937) | (0.02%) |

Total Financial Derivative Instruments **6,219** **0.05%**

Other Assets and Liabilities **121,367** **1.01%**

Net Assets Attributable to Holders of Redeemable Participating Shares **11,996,010** **100.00%**

| Analysis of Assets | USD | % of Sub-Fund Assets* |
|--|-------------------|--------------------------|
| (a) Transferable securities admitted to an official stock exchange listing | 11,868,424 | 98.59% |
| (b) Financial derivative instruments | 8,699 | 0.07% |
| (c) Other assets | 160,792 | 1.34% |
| Total Assets | 12,037,915 | 100.00% |

* Percentages in this Schedule of Investments are subject to rounding.

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) | | | |
| Australia 1.91% (31 January 2023: 2.16%) | | | |
| Ampol | 2,096 | 46,397 | 0.01% |
| ANZ Group Holdings | 27,099 | 470,212 | 0.09% |
| APA Group | 10,372 | 69,892 | 0.01% |
| Aristocrat Leisure | 5,385 | 142,716 | 0.03% |
| ASX | 1,709 | 71,526 | 0.01% |
| Atlassian | 1,351 | 245,801 | 0.05% |
| Aurizon Holdings | 16,235 | 41,681 | 0.01% |
| BHP Group | 45,554 | 1,412,349 | 0.26% |
| BlueScope Steel | 4,082 | 60,074 | 0.01% |
| Brambles | 12,304 | 116,655 | 0.02% |
| Cochlear | 613 | 98,798 | 0.02% |
| Coles Group | 12,181 | 149,307 | 0.03% |
| Commonwealth Bank of Australia | 15,178 | 1,081,170 | 0.20% |
| Computershare | 5,065 | 85,599 | 0.02% |
| CSL | 4,336 | 784,565 | 0.15% |
| EBOS Group | 1,355 | 32,509 | 0.01% |
| Endeavour Group | 12,644 | 51,803 | 0.01% |
| Fortescue Metals Group | 15,279 | 223,212 | 0.04% |
| IDP Education | 2,207 | 37,001 | 0.01% |
| IGO | 6,037 | 56,139 | 0.01% |
| Insurance Australia Group | 21,689 | 86,668 | 0.02% |
| Lendlease | 6,056 | 35,218 | 0.01% |
| Lottery | 19,576 | 68,199 | 0.01% |
| Macquarie Group | 3,315 | 390,940 | 0.07% |
| Medibank | 24,335 | 57,557 | 0.01% |
| Mineral Resources | 1,538 | 74,029 | 0.01% |
| National Australia Bank | 28,248 | 540,972 | 0.10% |
| Newcrest Mining | 8,083 | 143,848 | 0.03% |
| Northern Star Resources | 10,201 | 79,119 | 0.01% |
| Orica | 3,935 | 41,763 | 0.01% |
| Origin Energy | 15,286 | 87,245 | 0.02% |
| Pilbara Minerals | 23,926 | 78,033 | 0.01% |
| Qantas Airways | 7,625 | 33,552 | 0.01% |
| QBE Insurance Group | 13,456 | 142,992 | 0.03% |
| Ramsay Health Care | 1,613 | 64,030 | 0.01% |
| REA Group | 452 | 47,980 | 0.01% |
| Reece | 1,987 | 26,243 | 0.00% |
| Rio Tinto | 3,357 | 264,826 | 0.05% |
| Santos | 29,963 | 160,717 | 0.03% |
| SEEK | 2,854 | 47,887 | 0.01% |
| Sonic Healthcare | 3,954 | 93,654 | 0.02% |
| South32 | 40,408 | 105,648 | 0.02% |
| Suncorp Group | 11,832 | 113,456 | 0.02% |
| Telstra Group | 38,676 | 111,023 | 0.02% |
| Transurban Group | 27,872 | 269,327 | 0.05% |
| Treasury Wine Estates | 6,345 | 48,100 | 0.01% |
| Washington H Soul Pattinson | 2,074 | 46,050 | 0.01% |
| Wesfarmers | 10,254 | 343,064 | 0.06% |
| Westpac Banking | 31,609 | 475,836 | 0.09% |
| WiseTech Global | 1,472 | 85,096 | 0.02% |
| Woodside Energy Group | 17,090 | 437,496 | 0.08% |
| Woolworths Group | 11,004 | 286,369 | 0.05% |
| Total Australia | | 10,164,343 | 1.91% |
| Austria 0.05% (31 January 2023: 0.05%) | | | |
| Erste Group Bank | 3,047 | 115,499 | 0.02% |
| OMV | 1,303 | 58,901 | 0.01% |
| Verbund | 601 | 49,929 | 0.01% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| Austria 0.05% (31 January 2023: 0.05%) (continued) | | | |
| Voestalpine | 1,031 | 34,216 | 0.01% |
| Total Austria | | 258,545 | 0.05% |
| Belgium 0.20% (31 January 2023: 0.23%) | | | |
| Ageas | 1,391 | 59,092 | 0.01% |
| Anheuser-Busch InBev | 7,814 | 448,428 | 0.08% |
| D'iere Group | 187 | 32,720 | 0.01% |
| Elia Group | 251 | 30,967 | 0.00% |
| Groupe Bruxelles Lambert | 850 | 68,919 | 0.01% |
| KBC Group | 2,257 | 170,210 | 0.03% |
| Sofina | 133 | 31,704 | 0.01% |
| Solvay | 702 | 84,442 | 0.02% |
| UCB | 1,163 | 103,248 | 0.02% |
| Umicore | 2,176 | 64,585 | 0.01% |
| Total Belgium | | 1,094,315 | 0.20% |
| Bermuda 0.07% (31 January 2023: 0.07%) | | | |
| Arch Capital Group | 3,352 | 260,417 | 0.05% |
| Everest Group | 387 | 139,517 | 0.02% |
| Total Bermuda | | 399,934 | 0.07% |
| Canada 3.29% (31 January 2023: 3.50%) | | | |
| Agnico Eagle Mines | 4,434 | 232,876 | 0.04% |
| Air Canada | 1,501 | 27,711 | 0.01% |
| Algonquin Power & Utilities | 6,036 | 49,893 | 0.01% |
| Alimentation Couche-Tard | 7,065 | 358,336 | 0.07% |
| AltaGas | 2,482 | 49,084 | 0.01% |
| ARC Resources | 5,427 | 82,132 | 0.02% |
| Bank of Montreal | 6,380 | 593,964 | 0.11% |
| Bank of Nova Scotia | 10,721 | 540,835 | 0.10% |
| Barrick Gold | 15,868 | 274,623 | 0.05% |
| BCE | 681 | 29,470 | 0.01% |
| Brookfield | 12,687 | 443,671 | 0.08% |
| Brookfield Asset Management | 3,100 | 104,758 | 0.02% |
| BRP | 316 | 29,124 | 0.01% |
| CAE | 2,811 | 64,346 | 0.01% |
| Cameco | 3,910 | 137,715 | 0.03% |
| Canadian Imperial Bank of Commerce | 8,159 | 360,019 | 0.07% |
| Canadian National Railway | 5,113 | 620,902 | 0.12% |
| Canadian Natural Resources | 9,964 | 607,038 | 0.11% |
| Canadian Pacific Kansas City | 8,372 | 690,114 | 0.13% |
| Canadian Tire | 474 | 65,220 | 0.01% |
| Canadian Utilities | 1,250 | 31,187 | 0.01% |
| CCL Industries | 1,312 | 63,016 | 0.01% |
| Cenovus Energy | 12,881 | 245,436 | 0.05% |
| CGI | 1,910 | 194,446 | 0.04% |
| Constellation Software | 181 | 383,103 | 0.07% |
| Descartes Systems Group | 753 | 58,838 | 0.01% |
| Dollarama | 2,575 | 169,926 | 0.03% |
| Element Fleet Management | 3,477 | 56,187 | 0.01% |
| Emera | 2,549 | 103,587 | 0.02% |
| Empire | 1,460 | 39,721 | 0.01% |
| Enbridge | 18,192 | 670,046 | 0.13% |
| Fairfax Financial Holdings | 204 | 163,051 | 0.03% |
| First Quantum Minerals | 5,306 | 157,658 | 0.03% |
| FirstService | 353 | 55,386 | 0.01% |
| Fortis | 4,372 | 186,705 | 0.03% |
| Franco-Nevada | 1,729 | 252,759 | 0.05% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| Canada 3.29% (31 January 2023: 3.50%) (continued) | | | |
| George Weston | 557 | 64,259 | 0.01% |
| GFL Environmental | 2,060 | 70,474 | 0.01% |
| Gildan Activewear | 1,593 | 49,633 | 0.01% |
| Great-West Lifeco | 2,509 | 75,808 | 0.01% |
| Hydro One | 2,925 | 82,667 | 0.02% |
| iA Financial | 918 | 63,718 | 0.01% |
| IGM Financial | 730 | 22,789 | 0.00% |
| Imperial Oil | 1,816 | 98,012 | 0.02% |
| Intact Financial | 1,578 | 233,550 | 0.04% |
| Ivanhoe Mines | 5,405 | 57,407 | 0.01% |
| Keyera | 2,022 | 50,709 | 0.01% |
| Kinross Gold | 11,139 | 55,600 | 0.01% |
| Loblaw | 1,447 | 128,622 | 0.02% |
| Lululemon Athletica | 1,044 | 395,185 | 0.07% |
| Lundin Mining | 5,816 | 52,095 | 0.01% |
| Magna International | 2,450 | 157,861 | 0.03% |
| Manulife Financial | 16,684 | 334,124 | 0.06% |
| Metro | 2,070 | 111,611 | 0.02% |
| National Bank of Canada | 3,046 | 239,005 | 0.04% |
| Northland Power | 2,211 | 42,851 | 0.01% |
| Nutrien | 4,498 | 310,529 | 0.06% |
| Nuvei | 519 | 17,732 | 0.00% |
| Onex | 607 | 37,349 | 0.01% |
| Open Text | 2,398 | 103,189 | 0.02% |
| Pan American Silver | 3,224 | 54,670 | 0.01% |
| Parkland | 1,241 | 33,951 | 0.01% |
| Pembina Pipeline | 4,999 | 158,563 | 0.03% |
| Power of Canada | 5,278 | 149,809 | 0.03% |
| Quebecor | 1,438 | 35,266 | 0.01% |
| RB Global | 1,668 | 107,918 | 0.02% |
| Restaurant Brands International | 2,638 | 202,322 | 0.04% |
| Rogers Communications | 3,180 | 139,497 | 0.03% |
| Royal Bank of Canada | 12,443 | 1,235,839 | 0.23% |
| Saputo | 2,227 | 47,103 | 0.01% |
| Shopify | 10,760 | 728,206 | 0.14% |
| Sun Life Financial | 5,286 | 278,707 | 0.05% |
| Suncor Energy | 11,990 | 375,846 | 0.07% |
| TC Energy | 9,323 | 334,743 | 0.06% |
| Teck Resources | 4,104 | 182,649 | 0.03% |
| TELUS | 4,168 | 74,351 | 0.01% |
| TFI International | 692 | 88,981 | 0.02% |
| Thomson Reuters | 1,456 | 196,899 | 0.04% |
| TMX Group | 2,465 | 54,871 | 0.01% |
| Toromont Industries | 729 | 62,225 | 0.01% |
| Toronto-Dominion Bank | 16,370 | 1,081,508 | 0.20% |
| Tourmaline Oil | 2,910 | 151,088 | 0.03% |
| Waste Connections | 2,318 | 327,232 | 0.06% |
| West Fraser Timber | 495 | 41,781 | 0.01% |
| Wheaton Precious Metals | 4,080 | 183,286 | 0.03% |
| WSP Global | 1,127 | 155,532 | 0.03% |
| Total Canada | | 17,530,505 | 3.29% |
| Chile 0.01% (31 January 2023: 0.01%) | | | |
| Antofagasta | 3,495 | 75,435 | 0.01% |
| Denmark 0.81% (31 January 2023: 0.79%) | | | |
| AP Moller - Maersk (Class A) | 29 | 58,478 | 0.01% |
| AP Moller - Maersk (Class B) | 44 | 90,711 | 0.02% |
| Carlsberg | 894 | 134,445 | 0.03% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| Denmark 0.81% (31 January 2023: 0.79%) (continued) | | | |
| Chr Hansen Holding | 927 | 70,218 | 0.01% |
| Coloplast | 1,073 | 133,726 | 0.02% |
| Danske Bank | 6,229 | 148,231 | 0.03% |
| Demant | 810 | 32,391 | 0.01% |
| DSV | 1,675 | 336,274 | 0.06% |
| Genmab | 595 | 245,331 | 0.05% |
| Novo Nordisk | 14,876 | 2,403,735 | 0.45% |
| Novozymes | 1,798 | 90,441 | 0.02% |
| Orsted | 1,706 | 149,215 | 0.03% |
| Pandora | 803 | 80,593 | 0.01% |
| ROCKWOOL | 79 | 21,324 | 0.00% |
| Tryg | 3,184 | 63,074 | 0.01% |
| Vestas Wind Systems | 9,111 | 244,836 | 0.05% |
| Total Denmark | | 4,303,023 | 0.81% |
| Finland 0.29% (31 January 2023: 0.34%) | | | |
| Elisa | 1,239 | 64,806 | 0.01% |
| Fortum | 3,940 | 53,475 | 0.01% |
| Kesko | 2,394 | 48,026 | 0.01% |
| Kone | 3,062 | 157,457 | 0.03% |
| Metso | 5,852 | 66,618 | 0.01% |
| Neste | 3,810 | 140,556 | 0.03% |
| Nokia | 48,215 | 190,204 | 0.04% |
| Nordea Bank | 29,166 | 330,534 | 0.06% |
| Orion | 939 | 36,173 | 0.01% |
| Sampo | 4,146 | 183,258 | 0.03% |
| Stora Enso | 5,518 | 67,866 | 0.01% |
| UPM-Kymmene | 4,850 | 160,956 | 0.03% |
| Wartsila | 4,178 | 52,629 | 0.01% |
| Total Finland | | 1,552,558 | 0.29% |
| France 3.17% (31 January 2023: 3.30%) | | | |
| Accor | 1,622 | 61,322 | 0.01% |
| Aeroports de Paris | 253 | 35,036 | 0.01% |
| Air Liquide | 4,701 | 846,709 | 0.16% |
| Airbus | 5,328 | 787,050 | 0.15% |
| Alstom | 2,863 | 87,817 | 0.02% |
| Amundi | 530 | 32,607 | 0.01% |
| Arkema | 484 | 52,275 | 0.01% |
| AXA | 16,496 | 508,709 | 0.09% |
| BioMerieux | 362 | 38,938 | 0.01% |
| BNP Paribas | 9,986 | 660,824 | 0.12% |
| Bollere | 7,797 | 49,430 | 0.01% |
| Bouygues | 1,812 | 65,069 | 0.01% |
| Bureau Veritas | 2,568 | 70,727 | 0.01% |
| Capgemini | 1,486 | 270,088 | 0.05% |
| Carrefour | 5,434 | 108,981 | 0.02% |
| Cie de Saint-Gobain | 4,418 | 299,473 | 0.06% |
| Cie Generale des Etablissements Michelin | 6,123 | 200,975 | 0.04% |
| Credit Agricole | 10,932 | 136,031 | 0.03% |
| Danone | 5,780 | 353,878 | 0.07% |
| Dassault Aviation | 220 | 42,861 | 0.01% |
| Dassault Systemes | 6,009 | 257,622 | 0.05% |
| Edenred | 2,259 | 147,148 | 0.03% |
| Eiffage | 646 | 67,393 | 0.01% |
| Engie | 16,417 | 269,916 | 0.05% |
| EssilorLuxottica | 2,616 | 527,648 | 0.10% |
| Eurazeo | 414 | 25,333 | 0.00% |
| Getlink | 3,475 | 61,283 | 0.01% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| France 3.17% (31 January 2023: 3.30%) (continued) | | | |
| Hermes International | 285 | 633,638 | 0.12% |
| Ipsen | 331 | 41,823 | 0.01% |
| Kering | 671 | 387,365 | 0.07% |
| La Francaise des Jeux | 916 | 35,065 | 0.01% |
| Legrand | 2,409 | 242,019 | 0.04% |
| L'Oreal | 2,164 | 1,009,721 | 0.19% |
| LVMH Moet Hennessy Louis Vuitton | 2,482 | 2,320,850 | 0.43% |
| Orange | 16,798 | 190,466 | 0.04% |
| Pernod Ricard | 1,859 | 411,158 | 0.08% |
| Publicis Groupe | 2,071 | 167,646 | 0.03% |
| Remy Cointreau | 201 | 34,605 | 0.01% |
| Renault | 1,697 | 74,663 | 0.01% |
| Safran | 3,079 | 512,472 | 0.10% |
| Sanofi | 10,197 | 1,091,554 | 0.20% |
| Sartorius Stedim Biotech | 245 | 76,850 | 0.01% |
| Schneider Electric | 4,877 | 871,311 | 0.16% |
| SEB | 214 | 24,043 | 0.00% |
| Societe Generale | 6,561 | 178,784 | 0.03% |
| Sodexo | 784 | 80,683 | 0.01% |
| Teleperformance | 523 | 75,971 | 0.01% |
| Thales | 951 | 142,547 | 0.03% |
| TotalEnergies | 21,258 | 1,295,184 | 0.24% |
| Valeo | 1,888 | 42,777 | 0.01% |
| Veolia Environnement | 6,053 | 197,543 | 0.04% |
| Vinci | 4,777 | 562,398 | 0.11% |
| Vivendi | 6,276 | 56,201 | 0.01% |
| Wendel | 266 | 26,336 | 0.00% |
| Worldline | 2,233 | 88,706 | 0.02% |
| Total France | | 16,937,522 | 3.17% |
| Germany 2.31% (31 January 2023: 2.38%) | | | |
| adidas | 1,459 | 295,986 | 0.05% |
| Allianz | 3,621 | 867,933 | 0.16% |
| BASF | 8,039 | 432,268 | 0.08% |
| Bayer | 8,834 | 517,580 | 0.10% |
| Bayerische Motoren Werke | 2,943 | 359,719 | 0.07% |
| Bayerische Motoren Werke - Preference Shares | 570 | 64,228 | 0.01% |
| Bechtle | 709 | 31,292 | 0.01% |
| Beiersdorf | 912 | 118,451 | 0.02% |
| Brenntag | 1,415 | 109,956 | 0.02% |
| Carl Zeiss Meditec | 354 | 41,118 | 0.01% |
| Commerzbank | 9,428 | 113,044 | 0.02% |
| Continental | 971 | 77,745 | 0.01% |
| Covestro | 1,710 | 92,062 | 0.02% |
| Daimler Truck Holding | 4,445 | 167,364 | 0.03% |
| Delivery Hero | 1,534 | 69,792 | 0.01% |
| Deutsche Bank | 17,468 | 194,134 | 0.04% |
| Deutsche Boerse | 1,709 | 328,426 | 0.06% |
| Deutsche Lufthansa | 5,127 | 51,881 | 0.01% |
| Deutsche Telekom | 29,119 | 637,030 | 0.12% |
| DHL Group | 9,048 | 466,073 | 0.09% |
| Dr ING hc F Porsche | 1,026 | 125,791 | 0.02% |
| E.ON | 20,149 | 255,587 | 0.05% |
| Evonik Industries | 1,794 | 37,206 | 0.01% |
| Fresenius | 3,854 | 121,230 | 0.02% |
| Fresenius Medical Care | 1,818 | 94,649 | 0.02% |
| GEA Group | 1,333 | 56,716 | 0.01% |
| Hannover Rueck | 549 | 117,519 | 0.02% |
| Heidelberg Materials | 1,280 | 104,010 | 0.02% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| Germany 2.31% (31 January 2023: 2.38%) (continued) | | | |
| HelloFresh | 1,478 | 42,222 | 0.01% |
| Henkel | 873 | 61,159 | 0.01% |
| Henkel - Preference Shares | 1,580 | 122,256 | 0.02% |
| Infineon Technologies | 11,731 | 517,361 | 0.10% |
| Knorr-Bremse | 639 | 45,048 | 0.01% |
| LEG Immobilien | 652 | 46,266 | 0.01% |
| Mercedes-Benz Group | 7,692 | 616,046 | 0.11% |
| Merck | 1,163 | 204,906 | 0.04% |
| MTU Aero Engines | 474 | 110,950 | 0.02% |
| Muenchener Rueckversicherungs-Gesellschaft | 1,260 | 475,944 | 0.09% |
| Nemetschek | 525 | 38,342 | 0.01% |
| Porsche Automobil Holding | 1,429 | 84,733 | 0.02% |
| Puma | 933 | 63,202 | 0.01% |
| Rational | 45 | 33,763 | 0.01% |
| Rheinmetall | 398 | 112,951 | 0.02% |
| RWE | 5,689 | 245,439 | 0.05% |
| SAP | 9,382 | 1,286,809 | 0.24% |
| Sartorius | 232 | 95,999 | 0.02% |
| Scout24 | 742 | 49,233 | 0.01% |
| Siemens | 6,830 | 1,167,064 | 0.22% |
| Siemens Energy | 4,601 | 78,071 | 0.01% |
| Siemens Healthineers | 2,539 | 147,863 | 0.03% |
| Symrise | 1,198 | 131,267 | 0.02% |
| Talanx | 557 | 34,207 | 0.01% |
| Telefonica Deutschland Holding | 7,564 | 20,441 | 0.00% |
| Volkswagen | 253 | 40,573 | 0.01% |
| Volkswagen - Preference Shares | 1,870 | 248,567 | 0.05% |
| Vonovia | 6,458 | 151,234 | 0.03% |
| Wacker Chemie | 159 | 24,779 | 0.00% |
| Zalando | 1,981 | 68,582 | 0.01% |
| Total Germany | | 12,314,067 | 2.31% |
| Hong Kong 0.70% (31 January 2023: 0.78%) | | | |
| AIA Group | 104,800 | 1,040,112 | 0.19% |
| BOC Hong Kong Holdings | 33,000 | 100,286 | 0.02% |
| Budweiser Brewing | 15,200 | 36,837 | 0.01% |
| CK Asset Holdings | 17,695 | 102,104 | 0.02% |
| CK Hutchison Holdings | 24,000 | 148,025 | 0.03% |
| CK Infrastructure Holdings | 5,500 | 29,091 | 0.01% |
| CLP Holdings | 15,000 | 122,040 | 0.02% |
| ESR Group | 17,400 | 30,343 | 0.01% |
| Futu Holdings | 484 | 29,137 | 0.01% |
| Galaxy Entertainment Group | 20,000 | 145,152 | 0.03% |
| Hang Lung Properties | 15,000 | 23,273 | 0.00% |
| Hang Seng Bank | 7,100 | 108,065 | 0.02% |
| Henderson Land Development | 12,410 | 38,191 | 0.01% |
| HKT Trust & HKT | 35,000 | 41,244 | 0.01% |
| Hong Kong & China Gas | 104,522 | 89,395 | 0.02% |
| Hong Kong Exchanges & Clearing | 10,865 | 453,898 | 0.08% |
| Hongkong Land Holdings | 9,365 | 33,339 | 0.01% |
| Jardine Matheson Holdings | 1,512 | 74,663 | 0.01% |
| MTR | 13,941 | 64,086 | 0.01% |
| New World Development | 13,250 | 32,587 | 0.01% |
| Power Assets Holdings | 12,500 | 65,395 | 0.01% |
| Prudential | 24,772 | 345,024 | 0.06% |
| Sino Land | 32,185 | 39,413 | 0.01% |
| SITC International Holdings | 12,000 | 26,158 | 0.00% |
| Sun Hung Kai Properties | 13,000 | 162,610 | 0.03% |
| Swire Pacific | 4,000 | 33,313 | 0.01% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| Hong Kong 0.70% (31 January 2023: 0.78%) (continued) | | | |
| Swire Properties | 9,800 | 24,504 | 0.00% |
| Techtronic Industries | 12,500 | 141,129 | 0.03% |
| WH Group | 70,840 | 38,333 | 0.01% |
| Wharf Real Estate Investment | 15,000 | 80,302 | 0.01% |
| Xinyi Glass Holdings | 14,000 | 23,122 | 0.00% |
| Total Hong Kong | | 3,721,171 | 0.70% |
| Ireland 1.01% (31 January 2023: 1.02%) | | | |
| Accenture | 5,673 | 1,794,654 | 0.33% |
| AerCap Holdings | 1,469 | 93,737 | 0.02% |
| AIB Group | 11,848 | 55,884 | 0.01% |
| Allegion | 776 | 90,683 | 0.02% |
| Aptiv | 2,437 | 266,827 | 0.05% |
| Bank of Ireland Group | 9,484 | 100,341 | 0.02% |
| CRH | 6,674 | 398,679 | 0.07% |
| DCC | 862 | 50,031 | 0.01% |
| Experian | 8,265 | 319,982 | 0.06% |
| Flutter Entertainment | 1,592 | 317,526 | 0.06% |
| James Hardie Industries | 3,912 | 114,618 | 0.02% |
| Kerry Group | 1,426 | 142,067 | 0.03% |
| Kingspan Group | 1,370 | 110,266 | 0.02% |
| Medtronic | 11,951 | 1,048,820 | 0.19% |
| Smurfit Kappa Group | 2,288 | 90,790 | 0.02% |
| Trane Technologies | 2,059 | 410,647 | 0.08% |
| Total Ireland | | 5,405,552 | 1.01% |
| Israel 0.20% (31 January 2023: 0.23%) | | | |
| Azrieli Group | 432 | 24,668 | 0.00% |
| Bank Hapoalim | 11,680 | 104,186 | 0.02% |
| Bank Leumi Le-Israel | 14,113 | 113,138 | 0.02% |
| Check Point Software Technologies | 855 | 113,040 | 0.02% |
| CyberArk Software | 363 | 60,262 | 0.01% |
| Elbit Systems | 234 | 49,883 | 0.01% |
| ICL Group | 6,743 | 44,909 | 0.01% |
| Israel Discount Bank | 10,844 | 57,688 | 0.01% |
| Mizrahi Tefahot Bank | 1,349 | 48,899 | 0.01% |
| Monday.com | 169 | 30,552 | 0.01% |
| Nice | 575 | 124,758 | 0.02% |
| SolarEdge Technologies | 505 | 121,937 | 0.02% |
| Teva Pharmaceutical Industries | 9,813 | 82,429 | 0.02% |
| Tower Semiconductor | 941 | 35,008 | 0.01% |
| Wix.com | 476 | 44,896 | 0.01% |
| Total Israel | | 1,056,253 | 0.20% |
| Italy 0.59% (31 January 2023: 0.58%) | | | |
| Amplifon | 1,101 | 37,376 | 0.01% |
| Assicurazioni Generali | 9,157 | 195,661 | 0.04% |
| Davide Campari-Milano | 4,604 | 62,081 | 0.01% |
| DiaSorin | 211 | 23,741 | 0.00% |
| Enel | 73,075 | 505,328 | 0.09% |
| ENI | 20,912 | 320,117 | 0.06% |
| Ferrari | 1,134 | 364,335 | 0.07% |
| FinecoBank Banca Fineco | 5,399 | 84,022 | 0.02% |
| Infrastrutture Wireless Italiane | 2,869 | 36,108 | 0.01% |
| Intesa Sanpaolo | 145,308 | 421,190 | 0.08% |
| Mediobanca Banca di Credito Finanziario | 4,847 | 64,770 | 0.01% |
| Moncler | 1,827 | 132,384 | 0.02% |
| Nexi | 5,187 | 45,031 | 0.01% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| Italy 0.59% (31 January 2023: 0.58%) (continued) | | | |
| Poste Italiane | 4,594 | 52,652 | 0.01% |
| Prysmian | 2,255 | 90,127 | 0.02% |
| Recordati Industria Chimica e Farmaceutica | 919 | 47,572 | 0.01% |
| Snam | 18,299 | 96,479 | 0.02% |
| Telecom Italia | 86,565 | 25,034 | 0.00% |
| Terna - Rete Elettrica Nazionale | 12,816 | 108,634 | 0.02% |
| UniCredit | 16,582 | 420,497 | 0.08% |
| Total Italy | | 3,133,139 | 0.59% |
| Japan 5.99% (31 January 2023: 6.06%) | | | |
| Advantest | 1,700 | 233,618 | 0.04% |
| Aeon | 5,900 | 127,817 | 0.02% |
| AGC | 1,800 | 65,068 | 0.01% |
| Aisin | 1,300 | 42,226 | 0.01% |
| Ajinomoto | 4,000 | 155,884 | 0.03% |
| ANA Holdings | 1,400 | 33,561 | 0.01% |
| Asahi Group Holdings | 4,300 | 169,331 | 0.03% |
| Asahi Intecc | 1,900 | 39,022 | 0.01% |
| Asahi Kasei | 11,400 | 77,701 | 0.01% |
| Astellas Pharma | 16,300 | 238,684 | 0.04% |
| Azbil | 1,200 | 37,838 | 0.01% |
| Bandai Namco Holdings | 5,300 | 119,892 | 0.02% |
| BayCurrent Consulting | 1,200 | 38,750 | 0.01% |
| Bridgestone | 5,100 | 211,531 | 0.04% |
| Brother Industries | 2,000 | 31,159 | 0.01% |
| Canon | 9,000 | 232,665 | 0.04% |
| Capcom | 1,600 | 72,072 | 0.01% |
| Central Japan Railway | 1,300 | 165,931 | 0.03% |
| Chiba Bank | 4,600 | 32,334 | 0.01% |
| Chubu Electric Power | 6,100 | 76,529 | 0.01% |
| Chugai Pharmaceutical | 6,100 | 181,652 | 0.03% |
| Concordia Financial Group | 9,300 | 42,514 | 0.01% |
| CyberAgent | 3,600 | 22,751 | 0.00% |
| Dai Nippon Printing | 2,000 | 56,855 | 0.01% |
| Daifuku | 2,700 | 57,675 | 0.01% |
| Dai-ichi Life Holdings | 8,500 | 173,823 | 0.03% |
| Daiichi Sankyo | 16,600 | 507,884 | 0.10% |
| Daikin Industries | 2,400 | 484,628 | 0.09% |
| Daito Trust Construction | 600 | 64,569 | 0.01% |
| Daiwa House Industry | 5,300 | 144,064 | 0.03% |
| Daiwa Securities Group | 12,700 | 68,836 | 0.01% |
| Denso | 3,900 | 271,227 | 0.05% |
| Dentsu Group | 1,800 | 60,203 | 0.01% |
| Disco | 800 | 150,000 | 0.03% |
| East Japan Railway | 2,700 | 153,034 | 0.03% |
| Eisai | 2,300 | 145,304 | 0.03% |
| ENEOS Holdings | 25,400 | 92,139 | 0.02% |
| FANUC | 8,600 | 263,181 | 0.05% |
| Fast Retailing | 1,600 | 400,450 | 0.07% |
| Fuji Electric | 1,100 | 49,689 | 0.01% |
| FUJIFILM Holdings | 3,400 | 197,352 | 0.04% |
| Fujitsu | 1,600 | 207,038 | 0.04% |
| GMO Payment Gateway | 400 | 30,504 | 0.01% |
| Hakuhodo DY Holdings | 1,900 | 21,838 | 0.00% |
| Hamamatsu Photonics | 1,240 | 59,748 | 0.01% |
| Hankyu Hanshin Holdings | 2,000 | 66,456 | 0.01% |
| Hikari Tsushin | 200 | 29,659 | 0.01% |
| Hirose Electric | 380 | 48,115 | 0.01% |
| Hitachi | 8,400 | 549,713 | 0.10% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| Japan 5.99% (31 January 2023: 6.06%) (continued) | | | |
| Hitachi Construction Machinery | 1,000 | 29,962 | 0.01% |
| Honda Motor | 13,900 | 441,517 | 0.08% |
| Hoshizaki | 1,000 | 38,345 | 0.01% |
| Hoya | 3,200 | 372,297 | 0.07% |
| Hulic | 3,100 | 26,390 | 0.00% |
| Ibiden | 1,000 | 60,712 | 0.01% |
| Idemitsu Kosan | 1,782 | 37,627 | 0.01% |
| Iida Group Holdings | 1,300 | 22,824 | 0.00% |
| Inpex | 8,600 | 110,920 | 0.02% |
| Isuzu Motors | 5,100 | 66,119 | 0.01% |
| ITOCHU | 10,700 | 433,031 | 0.08% |
| Itochu Techno-Solutions | 800 | 20,282 | 0.00% |
| Japan Airlines | 1,200 | 25,980 | 0.00% |
| Japan Exchange Group | 4,400 | 76,662 | 0.01% |
| Japan Post Bank | 13,100 | 109,074 | 0.02% |
| Japan Post Holdings | 19,700 | 144,062 | 0.03% |
| Japan Post Insurance | 1,700 | 27,502 | 0.01% |
| Japan Tobacco | 10,800 | 239,671 | 0.04% |
| JFE Holdings | 4,500 | 72,751 | 0.01% |
| JSR | 1,600 | 45,856 | 0.01% |
| Kajima | 3,700 | 58,490 | 0.01% |
| Kansai Electric Power | 6,600 | 86,867 | 0.02% |
| Kao | 4,200 | 159,688 | 0.03% |
| Kawasaki Kisen Kaisha | 1,200 | 36,166 | 0.01% |
| KDDI | 13,400 | 394,889 | 0.07% |
| Keio | 940 | 31,254 | 0.01% |
| Keisei Electric Railway | 1,140 | 47,340 | 0.01% |
| Keyence | 1,700 | 762,894 | 0.14% |
| Kikkoman | 1,200 | 69,122 | 0.01% |
| Kintetsu Group Holdings | 1,600 | 53,727 | 0.01% |
| Kirin Holdings | 7,100 | 105,066 | 0.02% |
| Kobayashi Pharmaceutical | 500 | 27,513 | 0.01% |
| Kobe Bussan | 1,300 | 34,659 | 0.01% |
| Koei Tecmo Holdings | 960 | 16,432 | 0.00% |
| Koito Manufacturing | 1,800 | 33,072 | 0.01% |
| Komatsu | 8,300 | 231,568 | 0.04% |
| Konami Group | 900 | 50,479 | 0.01% |
| Kose | 300 | 29,392 | 0.01% |
| Kubota | 9,100 | 137,352 | 0.03% |
| Kurita Water Industries | 900 | 36,163 | 0.01% |
| Kyocera | 2,900 | 156,022 | 0.03% |
| Kyowa Kirin | 2,500 | 47,790 | 0.01% |
| Lasertec | 700 | 105,803 | 0.02% |
| Lixil | 2,500 | 31,980 | 0.01% |
| M3 | 3,900 | 89,567 | 0.02% |
| Makita | 2,000 | 56,123 | 0.01% |
| Marubeni | 13,800 | 244,132 | 0.05% |
| MatsukiyoCocokara | 1,000 | 58,523 | 0.01% |
| Mazda Motor | 5,000 | 49,462 | 0.01% |
| McDonald's Holdings Japan | 800 | 31,532 | 0.01% |
| MEIJI Holdings | 1,900 | 43,970 | 0.01% |
| Minebea Mitsumi | 3,200 | 59,189 | 0.01% |
| MISUMI Group | 2,800 | 51,130 | 0.01% |
| Mitsubishi | 11,100 | 567,578 | 0.11% |
| Mitsubishi Chemical Group | 11,100 | 66,367 | 0.01% |
| Mitsubishi Electric | 17,400 | 251,178 | 0.05% |
| Mitsubishi Estate | 9,900 | 121,033 | 0.02% |
| Mitsubishi HC Capital | 7,600 | 50,276 | 0.01% |
| Mitsubishi Heavy Industries | 2,900 | 137,387 | 0.03% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| Japan 5.99% (31 January 2023: 6.06%) (continued) | | | |
| Mitsubishi UFJ Financial Group | 102,600 | 827,559 | 0.16% |
| Mitsui | 11,800 | 460,190 | 0.09% |
| Mitsui Chemicals | 1,500 | 43,074 | 0.01% |
| Mitsui Fudosan | 8,100 | 166,384 | 0.03% |
| Mitsui OSK Lines | 3,100 | 80,184 | 0.01% |
| Mizuho Financial Group | 21,640 | 366,150 | 0.07% |
| MonotaRO | 2,300 | 28,102 | 0.01% |
| MS&AD Insurance Group Holdings | 3,900 | 145,262 | 0.03% |
| Murata Manufacturing | 5,200 | 304,688 | 0.06% |
| NEC | 2,200 | 111,223 | 0.02% |
| Nexon | 3,700 | 70,586 | 0.01% |
| NGK Insulators | 2,100 | 25,747 | 0.00% |
| Nidec | 3,800 | 226,080 | 0.04% |
| Nintendo | 9,300 | 422,192 | 0.08% |
| NIPPON EXPRESS HOLDINGS | 700 | 41,065 | 0.01% |
| Nippon Paint Holdings | 8,400 | 76,976 | 0.01% |
| Nippon Sanso Holdings | 1,500 | 36,233 | 0.01% |
| Nippon Shinyaku | 500 | 20,249 | 0.00% |
| Nippon Steel | 7,200 | 164,493 | 0.03% |
| Nippon Telegraph & Telephone | 268,300 | 307,616 | 0.06% |
| Nippon Yusen | 4,300 | 104,352 | 0.02% |
| Nissan Chemical | 1,300 | 58,385 | 0.01% |
| Nissan Motor | 20,500 | 89,890 | 0.02% |
| Nisshin Seifun Group | 1,600 | 19,865 | 0.00% |
| Nissin Foods Holdings | 600 | 50,676 | 0.01% |
| Nitori Holdings | 700 | 85,997 | 0.02% |
| Nitto Denko | 1,400 | 99,521 | 0.02% |
| Nomura Holdings | 25,700 | 106,088 | 0.02% |
| Nomura Real Estate Holdings | 1,000 | 24,796 | 0.00% |
| Nomura Research Institute | 3,500 | 99,300 | 0.02% |
| NTT Data Group | 5,900 | 82,034 | 0.02% |
| Obayashi | 5,700 | 52,735 | 0.01% |
| Obic | 675 | 110,552 | 0.02% |
| Odakyu Electric Railway | 2,600 | 38,008 | 0.01% |
| Oji Holdings | 7,000 | 27,639 | 0.01% |
| Olympus | 10,800 | 176,085 | 0.03% |
| Omron | 1,600 | 85,833 | 0.02% |
| Ono Pharmaceutical | 3,400 | 62,254 | 0.01% |
| Open House Group | 900 | 34,231 | 0.01% |
| Oracle Japan | 400 | 28,086 | 0.01% |
| Oriental Land | 9,800 | 375,915 | 0.07% |
| ORIX | 10,600 | 203,749 | 0.04% |
| Osaka Gas | 3,300 | 51,981 | 0.01% |
| Otsuka | 1,000 | 41,646 | 0.01% |
| Otsuka Holdings | 3,500 | 128,713 | 0.02% |
| Pan Pacific International Holdings | 3,500 | 69,197 | 0.01% |
| Panasonic Holdings | 19,900 | 246,509 | 0.05% |
| Persol Holdings | 1,500 | 29,645 | 0.01% |
| Rakuten Group | 13,200 | 51,572 | 0.01% |
| Recruit Holdings | 13,000 | 451,358 | 0.08% |
| Renesas Electronics | 11,400 | 221,092 | 0.04% |
| Resona Holdings | 19,600 | 106,829 | 0.02% |
| Ricoh | 4,800 | 42,686 | 0.01% |
| Rohm | 800 | 74,887 | 0.01% |
| SBI Holdings | 2,100 | 44,334 | 0.01% |
| SCSK | 1,300 | 21,616 | 0.00% |
| Secom | 1,900 | 127,482 | 0.02% |
| Seiko Epson | 2,500 | 41,042 | 0.01% |
| Sekisui Chemical | 3,200 | 48,626 | 0.01% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| Japan 5.99% (31 January 2023: 6.06%) (continued) | | | |
| Sekisui House | 5,600 | 114,262 | 0.02% |
| Seven & i Holdings | 6,800 | 282,041 | 0.05% |
| SG Holdings | 2,800 | 40,883 | 0.01% |
| Sharp | 1,800 | 10,705 | 0.00% |
| Shimadzu | 2,100 | 63,718 | 0.01% |
| Shimano | 700 | 106,173 | 0.02% |
| Shimizu | 4,800 | 33,095 | 0.01% |
| Shin-Etsu Chemical | 16,400 | 540,087 | 0.10% |
| Shionogi | 2,300 | 96,028 | 0.02% |
| Shiseido | 3,600 | 157,855 | 0.03% |
| Shizuoka Financial Group | 3,800 | 31,734 | 0.01% |
| SMC | 500 | 260,945 | 0.05% |
| SoftBank | 25,700 | 285,435 | 0.05% |
| SoftBank Group | 9,300 | 474,033 | 0.09% |
| Sompo Holdings | 2,800 | 123,978 | 0.02% |
| Sony Group | 11,300 | 1,058,977 | 0.20% |
| Square Enix Holdings | 800 | 37,072 | 0.01% |
| Subaru | 5,600 | 105,887 | 0.02% |
| SUMCO | 3,000 | 43,708 | 0.01% |
| Sumitomo | 10,200 | 218,746 | 0.04% |
| Sumitomo Chemical | 12,100 | 37,310 | 0.01% |
| Sumitomo Electric Industries | 6,500 | 83,263 | 0.02% |
| Sumitomo Metal Mining | 2,220 | 76,781 | 0.01% |
| Sumitomo Mitsui Financial Group | 11,700 | 551,237 | 0.10% |
| Sumitomo Mitsui Trust Holdings | 3,000 | 116,702 | 0.02% |
| Sumitomo Realty & Development | 2,500 | 66,969 | 0.01% |
| Suntory Beverage & Food | 1,200 | 42,745 | 0.01% |
| Suzuki Motor | 3,280 | 131,519 | 0.02% |
| Systemex | 1,500 | 101,615 | 0.02% |
| T&D Holdings | 4,400 | 71,568 | 0.01% |
| Taisei | 1,500 | 56,862 | 0.01% |
| Takeda Pharmaceutical | 14,255 | 435,536 | 0.08% |
| TDK | 3,500 | 133,935 | 0.02% |
| Terumo | 6,000 | 196,410 | 0.04% |
| TIS | 1,900 | 48,182 | 0.01% |
| Tobu Railway | 1,700 | 45,001 | 0.01% |
| Toho | 1,000 | 38,992 | 0.01% |
| Tokio Marine Holdings | 16,200 | 371,592 | 0.07% |
| Tokyo Electric Power | 13,400 | 53,287 | 0.01% |
| Tokyo Electron | 4,000 | 598,114 | 0.11% |
| Tokyo Gas | 3,500 | 79,445 | 0.01% |
| Tokyu | 4,900 | 62,233 | 0.01% |
| TOPPAN | 2,200 | 51,748 | 0.01% |
| Toray Industries | 13,000 | 72,759 | 0.01% |
| Toshiba | 3,700 | 119,505 | 0.02% |
| Tosoh | 2,200 | 28,746 | 0.01% |
| TOTO | 1,200 | 36,917 | 0.01% |
| Toyota Industries | 1,300 | 93,877 | 0.02% |
| Toyota Motor | 95,300 | 1,600,407 | 0.30% |
| Toyota Tsusho | 1,900 | 110,927 | 0.02% |
| Trend Micro | 1,200 | 56,672 | 0.01% |
| Unicharm | 3,600 | 133,454 | 0.02% |
| USS | 1,700 | 29,470 | 0.01% |
| Welcia Holdings | 800 | 15,068 | 0.00% |
| West Japan Railway | 1,960 | 80,604 | 0.01% |
| Yakult Honsha | 1,200 | 66,715 | 0.01% |
| Yamaha | 1,400 | 54,195 | 0.01% |
| Yamaha Motor | 2,700 | 79,054 | 0.01% |
| Yamato Holdings | 2,500 | 46,840 | 0.01% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| Japan 5.99% (31 January 2023: 6.06%) (continued) | | | |
| Yaskawa Electric | 2,200 | 95,553 | 0.02% |
| Yokogawa Electric | 2,000 | 37,535 | 0.01% |
| Z Holdings | 25,400 | 70,758 | 0.01% |
| ZOZO | 1,100 | 21,461 | 0.00% |
| Total Japan | | 31,951,457 | 5.99% |
| Jersey, Channel Islands 0.00% (31 January 2023: 0.02%) | | | |
| Novocure | 837 | 27,320 | 0.00% |
| Jordan 0.01% (31 January 2023: 0.01%) | | | |
| Hikma Pharmaceuticals | 1,454 | 39,081 | 0.01% |
| Luxembourg 0.05% (31 January 2023: 0.07%) | | | |
| ArcelorMittal | 4,277 | 124,020 | 0.02% |
| Eurofins Scientific | 1,193 | 82,314 | 0.02% |
| Tenaris | 4,191 | 69,913 | 0.01% |
| Total Luxembourg | | 276,247 | 0.05% |
| Macau 0.02% (31 January 2023: 0.02%) | | | |
| Sands China | 21,600 | 82,398 | 0.02% |
| Netherlands 1.46% (31 January 2023: 1.86%) | | | |
| ABN AMRO Bank | 3,574 | 60,920 | 0.01% |
| Adyen | 195 | 363,302 | 0.07% |
| Aegon | 14,911 | 81,280 | 0.01% |
| Akzo Nobel | 1,561 | 133,831 | 0.02% |
| Argenx | 501 | 252,437 | 0.05% |
| ASM International | 422 | 201,348 | 0.04% |
| ASML Holding | 3,621 | 2,603,800 | 0.49% |
| Euronext | 755 | 57,646 | 0.01% |
| EXOR | 1,007 | 94,306 | 0.02% |
| Ferrovial | 4,588 | 152,463 | 0.03% |
| Heineken | 2,339 | 229,880 | 0.04% |
| Heineken Holding | 1,015 | 83,428 | 0.01% |
| IMCD | 503 | 76,505 | 0.01% |
| ING Groep | 32,559 | 476,724 | 0.09% |
| JDE Peet's | 1,166 | 35,276 | 0.01% |
| Just Eat Takeaway.com | 1,836 | 33,069 | 0.01% |
| Koninklijke Ahold Delhaize | 8,775 | 303,646 | 0.06% |
| Koninklijke KPN | 28,420 | 103,153 | 0.02% |
| Koninklijke Philips | 8,389 | 174,886 | 0.03% |
| NN Group | 2,209 | 84,951 | 0.02% |
| NXP Semiconductors | 2,334 | 520,435 | 0.10% |
| OCI | 925 | 26,394 | 0.00% |
| Prosus | 7,206 | 572,277 | 0.11% |
| QIAGEN | 2,080 | 97,809 | 0.02% |
| Randstad | 972 | 57,099 | 0.01% |
| Stellantis | 20,259 | 416,443 | 0.08% |
| Universal Music Group | 7,392 | 190,141 | 0.04% |
| Wolters Kluwer | 2,317 | 291,736 | 0.05% |
| Total Netherlands | | 7,775,185 | 1.46% |
| New Zealand 0.07% (31 January 2023: 0.07%) | | | |
| Auckland International Airport | 11,030 | 57,662 | 0.01% |
| Fisher & Paykel Healthcare | 5,125 | 78,367 | 0.01% |
| Mercury | 6,104 | 25,034 | 0.01% |
| Meridian Energy | 11,430 | 40,156 | 0.01% |
| Spark New Zealand | 16,497 | 53,183 | 0.01% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| New Zealand 0.07% (31 January 2023: 0.07%) (continued) | | | |
| Xero | 1,271 | 104,668 | 0.02% |
| Total New Zealand | | 359,070 | 0.07% |
| Norway 0.18% (31 January 2023: 0.20%) | | | |
| Adevinta | 2,579 | 19,107 | 0.00% |
| Aker BP | 2,981 | 83,479 | 0.02% |
| DNB Bank | 8,378 | 173,167 | 0.03% |
| Equinor | 8,566 | 261,133 | 0.05% |
| Gjensidige Forsikring | 1,667 | 26,398 | 0.01% |
| Kongsberg Gruppen | 826 | 35,876 | 0.01% |
| Mowi | 4,193 | 73,880 | 0.01% |
| Norsk Hydro | 11,875 | 77,942 | 0.01% |
| Orkla | 6,562 | 51,943 | 0.01% |
| Salmar | 633 | 29,302 | 0.01% |
| Telenor | 6,130 | 65,745 | 0.01% |
| Yara International | 1,441 | 59,027 | 0.01% |
| Total Norway | | 956,999 | 0.18% |
| Portugal 0.05% (31 January 2023: 0.05%) | | | |
| Energias de Portugal | 26,559 | 124,451 | 0.03% |
| Galp Energia | 4,357 | 58,126 | 0.01% |
| Jeronimo Martins | 2,514 | 68,630 | 0.01% |
| Total Portugal | | 251,207 | 0.05% |
| Singapore 0.36% (31 January 2023: 0.38%) | | | |
| CapitaLand Investment | 22,817 | 58,426 | 0.01% |
| City Developments | 4,100 | 22,819 | 0.00% |
| DBS Group Holdings | 16,278 | 420,006 | 0.08% |
| Genting Singapore | 53,200 | 37,662 | 0.01% |
| Grab Holdings | 16,545 | 63,367 | 0.01% |
| Jardine Cycle & Carriage | 900 | 23,235 | 0.00% |
| Keppel | 12,900 | 71,699 | 0.01% |
| Oversea-Chinese Banking | 30,425 | 304,754 | 0.06% |
| Sea | 3,285 | 218,518 | 0.04% |
| Seatrium | 361,931 | 38,434 | 0.01% |
| Singapore Airlines | 12,650 | 71,739 | 0.01% |
| Singapore Exchange | 7,520 | 54,993 | 0.01% |
| Singapore Technologies Engineering | 13,600 | 38,205 | 0.01% |
| Singapore Telecommunications | 75,000 | 150,249 | 0.03% |
| United Overseas Bank | 11,400 | 258,427 | 0.05% |
| UOL Group | 3,800 | 20,119 | 0.00% |
| Venture | 2,600 | 29,333 | 0.01% |
| Wilmar International | 21,700 | 63,083 | 0.01% |
| Total Singapore | | 1,945,068 | 0.36% |
| Spain 0.68% (31 January 2023: 0.72%) | | | |
| Acciona | 211 | 31,720 | 0.01% |
| ACS Actividades de Construccion y Servicios | 2,028 | 71,081 | 0.01% |
| ACS Actividades de Construccion y Servicios - Rights Issue | 3 | 5 | 0.00% |
| Aena SME | 663 | 106,286 | 0.02% |
| Amadeus IT Group | 4,060 | 291,948 | 0.05% |
| Banco Bilbao Vizcaya Argentaria | 54,231 | 431,103 | 0.08% |
| Banco Santander | 147,945 | 600,840 | 0.11% |
| CaixaBank | 37,196 | 150,467 | 0.03% |
| Cellnex Telecom | 5,034 | 206,136 | 0.04% |
| Corporacion ACCIONA Energias Renovables | 579 | 18,270 | 0.00% |
| EDP Renovaveis | 2,268 | 43,435 | 0.01% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| Spain 0.68% (31 January 2023: 0.72%) (continued) | | | |
| Enagas | 2,316 | 41,201 | 0.01% |
| Endesa | 2,818 | 60,540 | 0.01% |
| Grifols | 2,710 | 39,889 | 0.01% |
| Iberdrola | 53,667 | 671,882 | 0.13% |
| Industria de Diseno Textil | 9,812 | 376,582 | 0.07% |
| Naturgy Energy Group | 1,119 | 34,224 | 0.01% |
| Red Electrica | 3,552 | 59,547 | 0.01% |
| Repsol | 12,001 | 183,921 | 0.03% |
| Telefonica | 47,026 | 201,017 | 0.04% |
| Total Spain | | 3,620,094 | 0.68% |
| Sweden 0.80% (31 January 2023: 0.87%) | | | |
| Alfa Laval | 2,687 | 100,729 | 0.02% |
| Assa Abloy | 9,042 | 217,714 | 0.04% |
| Atlas Copco (Class A) | 23,634 | 336,713 | 0.06% |
| Atlas Copco (Class B) | 14,620 | 180,811 | 0.03% |
| Beijer Ref | 3,400 | 46,336 | 0.01% |
| Boliden | 2,423 | 71,508 | 0.01% |
| Embracer Group | 6,322 | 18,203 | 0.00% |
| Epiroc (Class A) | 6,065 | 121,271 | 0.02% |
| Epiroc (Class B) | 3,384 | 57,584 | 0.01% |
| EQT | 3,141 | 75,151 | 0.01% |
| Essity | 5,499 | 136,539 | 0.03% |
| Evolution | 1,651 | 203,949 | 0.04% |
| Fastighets Balder | 5,976 | 27,948 | 0.00% |
| Getinge | 2,020 | 37,709 | 0.01% |
| H & M Hennes & Mauritz | 5,827 | 98,046 | 0.02% |
| Hexagon | 18,674 | 181,186 | 0.03% |
| Holmen | 787 | 30,371 | 0.01% |
| Husqvarna | 3,699 | 36,383 | 0.01% |
| Industrivarden (Class A) | 1,054 | 29,972 | 0.01% |
| Industrivarden (Class C) | 1,459 | 41,392 | 0.01% |
| Indutrade | 2,408 | 50,624 | 0.01% |
| Investment Latour | 1,259 | 25,402 | 0.00% |
| Investor (Class A) | 4,097 | 83,324 | 0.02% |
| Investor (Class B) | 15,424 | 315,526 | 0.06% |
| Kinnevik | 2,129 | 29,106 | 0.01% |
| L. E. Lundbergforetagen | 635 | 28,029 | 0.00% |
| Lifco | 2,041 | 41,238 | 0.01% |
| Nibe Industrier | 13,694 | 123,471 | 0.02% |
| Saab | 709 | 37,435 | 0.01% |
| Sagax | 1,671 | 37,197 | 0.01% |
| Sandvik | 9,632 | 195,986 | 0.04% |
| Securitas | 4,551 | 38,790 | 0.01% |
| Skandinaviska Enskilda Banken | 14,567 | 176,828 | 0.03% |
| Skanska | 2,995 | 47,829 | 0.01% |
| SKF | 3,008 | 57,426 | 0.01% |
| Svenska Cellulosa | 5,869 | 78,086 | 0.01% |
| Svenska Handelsbanken | 13,265 | 116,649 | 0.02% |
| Swedbank | 7,664 | 140,735 | 0.03% |
| Swedish Orphan Biovitrum | 1,562 | 30,623 | 0.01% |
| Tele2 | 4,886 | 36,837 | 0.01% |
| Telefonaktiebolaget LM Ericsson | 26,295 | 132,357 | 0.02% |
| Telia | 21,467 | 46,233 | 0.01% |
| Volvo (Class A) | 2,024 | 45,960 | 0.01% |
| Volvo (Class B) | 13,350 | 294,824 | 0.05% |
| Volvo Car | 5,235 | 25,907 | 0.00% |
| Total Sweden | | 4,285,937 | 0.80% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| Switzerland 3.12% (31 January 2023: 3.21%) | | | |
| ABB | 14,135 | 568,433 | 0.11% |
| Adecco Group | 1,401 | 57,230 | 0.01% |
| Alcon | 4,496 | 384,016 | 0.07% |
| Bachem Holding | 298 | 27,622 | 0.01% |
| Baloise Holding | 403 | 62,669 | 0.01% |
| Banque Cantonale Vaudoise | 259 | 29,221 | 0.01% |
| Barry Callebaut | 31 | 58,399 | 0.01% |
| BKW | 187 | 33,674 | 0.01% |
| Chocoladefabriken Lindt & Spruengli | 18 | 221,353 | 0.04% |
| Chubb | 3,721 | 760,610 | 0.14% |
| Cie Financiere Richemont | 4,697 | 760,211 | 0.14% |
| Clariant | 2,063 | 33,866 | 0.01% |
| Coca-Cola HBC | 1,940 | 57,211 | 0.01% |
| DSM-Firmenich | 1,576 | 174,631 | 0.03% |
| Dufry | 864 | 44,792 | 0.01% |
| EMS-Chemie Holding | 61 | 51,088 | 0.01% |
| Garmin | 1,381 | 146,234 | 0.03% |
| Geberit | 309 | 175,879 | 0.03% |
| Givaudan | 83 | 281,406 | 0.05% |
| Glencore | 95,998 | 584,909 | 0.11% |
| Helvetia Holding | 327 | 48,587 | 0.01% |
| Holcim | 4,991 | 348,912 | 0.07% |
| Julius Baer Group | 1,927 | 136,936 | 0.03% |
| Kuehne + Nagel International | 491 | 154,292 | 0.03% |
| Logitech International | 1,455 | 103,194 | 0.02% |
| Lonza Group | 670 | 390,476 | 0.07% |
| Nestle | 24,700 | 3,045,436 | 0.57% |
| Novartis | 18,417 | 1,934,863 | 0.36% |
| Partners Group Holding | 204 | 230,158 | 0.04% |
| Roche Holding | 287 | 95,683 | 0.02% |
| Roche Holding Genussschein | 6,312 | 1,970,384 | 0.37% |
| Schindler Holding | 327 | 79,671 | 0.02% |
| Schindler Holding (Registered) | 253 | 58,839 | 0.01% |
| SGS | 1,349 | 131,406 | 0.03% |
| SIG Group | 2,697 | 72,493 | 0.01% |
| Sika | 1,313 | 410,024 | 0.08% |
| Sonova Holding | 468 | 130,922 | 0.02% |
| STMicroelectronics | 6,142 | 329,282 | 0.06% |
| Straumann Holding | 1,009 | 167,788 | 0.03% |
| Swatch Group | 241 | 77,400 | 0.01% |
| Swatch Group (Registered) | 544 | 32,821 | 0.01% |
| Swiss Life Holding | 279 | 177,921 | 0.03% |
| Swiss Prime Site | 862 | 83,928 | 0.02% |
| Swiss Re | 2,721 | 285,331 | 0.05% |
| Swisscom | 234 | 151,276 | 0.03% |
| Temenos | 564 | 48,641 | 0.01% |
| UBS Group | 29,566 | 657,420 | 0.12% |
| VAT Group | 239 | 102,041 | 0.02% |
| Zurich Insurance Group | 1,352 | 656,309 | 0.12% |
| Total Switzerland | | 16,625,888 | 3.12% |
| United Arab Emirates 0.00% (31 January 2023: 0.00%) | | | |
| NMC Health# | 233 | 0 | 0.00% |
| United Kingdom 3.88% (31 January 2023: 4.14%) | | | |
| 3i Group | 8,775 | 223,210 | 0.04% |
| abrdn | 17,634 | 52,615 | 0.01% |
| Admiral Group | 1,874 | 51,334 | 0.01% |
| Amcor | 13,455 | 138,048 | 0.03% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| United Kingdom 3.88% (31 January 2023: 4.14%) (continued) | | | |
| Anglo American | 11,444 | 352,503 | 0.07% |
| Ashtead Group | 3,946 | 292,544 | 0.05% |
| Associated British Foods | 3,269 | 86,224 | 0.02% |
| AstraZeneca | 13,926 | 2,004,295 | 0.38% |
| Auto Trader Group | 7,853 | 65,272 | 0.01% |
| Aviva | 25,415 | 127,008 | 0.02% |
| BAE Systems | 27,508 | 329,652 | 0.06% |
| Barclays | 139,948 | 279,027 | 0.05% |
| Barratt Developments | 8,639 | 50,764 | 0.01% |
| Berkeley Group Holdings | 936 | 52,339 | 0.01% |
| BP | 158,981 | 987,991 | 0.18% |
| British American Tobacco | 19,103 | 642,860 | 0.12% |
| BT Group | 63,939 | 100,366 | 0.02% |
| Bunzl | 2,989 | 111,067 | 0.02% |
| Burberry Group | 3,346 | 95,703 | 0.02% |
| Centrica | 50,426 | 89,568 | 0.02% |
| Clarivate | 3,269 | 31,088 | 0.01% |
| CNH Industrial | 9,226 | 133,357 | 0.02% |
| Coca-Cola Europacific Partners | 1,862 | 118,032 | 0.02% |
| Compass Group | 15,692 | 409,254 | 0.08% |
| Croda International | 1,233 | 93,441 | 0.02% |
| Diageo | 20,263 | 885,775 | 0.17% |
| Endeavour Mining | 1,643 | 39,743 | 0.01% |
| Entain | 5,642 | 100,614 | 0.02% |
| Ferguson | 1,847 | 298,512 | 0.06% |
| GSK | 36,813 | 655,822 | 0.12% |
| Haleon | 45,741 | 197,921 | 0.04% |
| Halma | 3,464 | 99,658 | 0.02% |
| Hargreaves Lansdown | 3,118 | 34,156 | 0.01% |
| HSBC Holdings | 179,436 | 1,492,121 | 0.28% |
| Imperial Brands | 7,965 | 188,515 | 0.04% |
| Informa | 12,684 | 123,737 | 0.02% |
| InterContinental Hotels Group | 1,583 | 117,236 | 0.02% |
| Intertek Group | 1,518 | 85,196 | 0.02% |
| J. Sainsbury | 14,559 | 51,964 | 0.01% |
| JD Sports Fashion | 22,828 | 46,319 | 0.01% |
| Johnson Matthey | 1,579 | 36,589 | 0.01% |
| Kingfisher | 17,048 | 53,894 | 0.01% |
| Legal & General Group | 54,011 | 162,197 | 0.03% |
| Liberty Global (Class A) | 1,413 | 26,239 | 0.00% |
| Liberty Global (Class C) | 2,299 | 45,428 | 0.01% |
| Lloyds Banking Group | 596,322 | 344,767 | 0.06% |
| London Stock Exchange Group | 3,611 | 393,152 | 0.07% |
| M&G | 19,734 | 50,934 | 0.01% |
| Mondi | 4,448 | 78,148 | 0.01% |
| National Grid | 33,010 | 438,102 | 0.08% |
| NatWest Group | 51,682 | 162,451 | 0.03% |
| Next | 1,120 | 101,565 | 0.02% |
| Ocado Group | 5,123 | 61,855 | 0.01% |
| Pearson | 5,709 | 63,509 | 0.01% |
| Pentair | 1,459 | 101,401 | 0.02% |
| Persimmon | 2,914 | 43,454 | 0.01% |
| Phoenix Group Holdings | 6,535 | 46,262 | 0.01% |
| Reckitt Benckiser Group | 6,436 | 483,438 | 0.09% |
| RELX | 17,091 | 576,142 | 0.11% |
| Rentokil Initial | 22,685 | 185,342 | 0.03% |
| Rio Tinto | 10,125 | 670,908 | 0.13% |
| Rolls-Royce Holdings | 75,297 | 179,084 | 0.03% |
| Sage Group | 9,072 | 109,325 | 0.02% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|--|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| United Kingdom 3.88% (31 January 2023: 4.14%) (continued) | | | |
| Schroders | 7,003 | 41,385 | 0.01% |
| Severn Trent | 2,222 | 73,017 | 0.01% |
| Shell | 61,507 | 1,872,405 | 0.35% |
| Smith & Nephew | 7,898 | 120,419 | 0.02% |
| Smiths Group | 3,062 | 66,936 | 0.01% |
| Spirax-Sarco Engineering | 680 | 97,335 | 0.02% |
| SSE | 9,815 | 212,853 | 0.04% |
| St James's Place | 5,341 | 64,597 | 0.01% |
| Standard Chartered | 21,664 | 208,330 | 0.04% |
| Taylor Wimpey | 30,952 | 45,539 | 0.01% |
| Tesco | 65,942 | 218,898 | 0.04% |
| Unilever | 22,686 | 1,223,309 | 0.23% |
| United Utilities Group | 6,025 | 77,443 | 0.01% |
| Vodafone Group | 206,862 | 198,102 | 0.04% |
| Whitbread | 1,779 | 80,090 | 0.01% |
| Willis Towers Watson | 957 | 202,243 | 0.04% |
| Wise | 5,444 | 54,439 | 0.01% |
| WPP | 9,786 | 107,226 | 0.02% |
| Total United Kingdom | | 20,713,603 | 3.88% |
| United States 65.47% (31 January 2023: 63.08%) | | | |
| 3M | 4,961 | 553,151 | 0.10% |
| A O Smith | 1,164 | 84,541 | 0.02% |
| Abbott Laboratories | 15,611 | 1,737,973 | 0.33% |
| AbbVie | 15,848 | 2,370,544 | 0.44% |
| Activision Blizzard | 6,699 | 621,399 | 0.12% |
| Adobe | 4,122 | 2,251,313 | 0.42% |
| Advance Auto Parts | 541 | 40,245 | 0.01% |
| Advanced Micro Devices | 14,461 | 1,654,338 | 0.31% |
| AECOM | 1,210 | 105,270 | 0.02% |
| AES | 6,060 | 131,078 | 0.02% |
| Aflac | 5,220 | 377,615 | 0.07% |
| Agilent Technologies | 2,662 | 324,152 | 0.06% |
| Air Products & Chemicals | 1,994 | 608,828 | 0.11% |
| Airbnb | 3,717 | 565,690 | 0.11% |
| Akamai Technologies | 1,408 | 133,056 | 0.02% |
| Albemarle | 1,055 | 223,955 | 0.04% |
| Albertsons | 2,539 | 55,172 | 0.01% |
| Alcoa | 1,574 | 56,963 | 0.01% |
| Align Technology | 656 | 247,896 | 0.05% |
| Alliant Energy | 2,272 | 122,097 | 0.02% |
| Allstate | 2,369 | 266,939 | 0.05% |
| Ally Financial | 2,384 | 72,807 | 0.01% |
| Alnylam Pharmaceuticals | 1,115 | 217,871 | 0.04% |
| Alphabet (Class A) | 53,649 | 7,120,295 | 1.33% |
| Alphabet (Class C) | 48,118 | 6,404,987 | 1.20% |
| Altria Group | 16,049 | 728,946 | 0.14% |
| Amazon.com | 82,946 | 11,088,221 | 2.08% |
| Ameren | 2,366 | 202,695 | 0.04% |
| American Electric Power | 4,624 | 391,838 | 0.07% |
| American Express | 5,680 | 959,238 | 0.18% |
| American Financial Group | 639 | 77,709 | 0.01% |
| American International Group | 6,599 | 397,788 | 0.07% |
| American Water Works | 1,750 | 258,003 | 0.05% |
| Ameriprise Financial | 946 | 329,634 | 0.06% |
| AmerisourceBergen | 1,546 | 288,947 | 0.05% |
| AMETEK | 2,070 | 328,302 | 0.06% |
| Amgen | 4,798 | 1,123,452 | 0.21% |
| Amphenol | 5,339 | 471,487 | 0.09% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| United States 65.47% (31 January 2023: 63.08%) (continued) | | | |
| Analog Devices | 4,543 | 906,465 | 0.17% |
| ANSYS | 782 | 267,522 | 0.05% |
| Aon | 1,841 | 586,359 | 0.11% |
| APA | 2,749 | 111,307 | 0.02% |
| Apollo Global Management | 3,595 | 293,747 | 0.05% |
| Apple | 142,147 | 27,924,778 | 5.23% |
| Applied Materials | 7,590 | 1,150,568 | 0.22% |
| Aramark | 2,073 | 83,687 | 0.02% |
| Archer-Daniels-Midland | 4,919 | 417,918 | 0.08% |
| Ares Management | 1,427 | 141,587 | 0.03% |
| Arista Networks | 2,341 | 363,066 | 0.07% |
| Arrow Electronics | 506 | 72,125 | 0.01% |
| Arthur J Gallagher | 1,922 | 412,846 | 0.08% |
| Aspen Technology | 258 | 46,053 | 0.01% |
| Assurant | 467 | 62,816 | 0.01% |
| AT&T | 64,079 | 930,427 | 0.17% |
| Atmos Energy | 1,300 | 158,223 | 0.03% |
| Autodesk | 1,933 | 409,777 | 0.08% |
| Automatic Data Processing | 3,722 | 920,302 | 0.17% |
| AutoZone | 165 | 409,484 | 0.08% |
| Avantor | 6,096 | 125,395 | 0.02% |
| Avery Dennison | 735 | 135,247 | 0.03% |
| Axon Enterprise | 614 | 114,161 | 0.02% |
| Baker Hughes | 9,110 | 326,047 | 0.06% |
| Ball | 2,832 | 166,210 | 0.03% |
| Bank of America | 64,681 | 2,069,792 | 0.39% |
| Bank of New York Mellon | 7,244 | 328,588 | 0.06% |
| Bath & Body Works | 1,921 | 71,192 | 0.01% |
| Baxter International | 4,557 | 206,113 | 0.04% |
| Becton Dickinson | 2,551 | 710,760 | 0.13% |
| Bentley Systems | 1,985 | 106,952 | 0.02% |
| Berkshire Hathaway | 11,660 | 4,103,854 | 0.77% |
| Best Buy | 1,774 | 147,331 | 0.03% |
| Bill.com Holdings | 848 | 106,288 | 0.02% |
| Biogen | 1,299 | 350,977 | 0.07% |
| BioMarin Pharmaceutical | 1,692 | 148,778 | 0.03% |
| Bio-Rad Laboratories | 195 | 79,045 | 0.01% |
| Bio-Techne | 1,392 | 116,093 | 0.02% |
| Black Knight | 1,389 | 97,674 | 0.02% |
| BlackRock | 1,347 | 995,231 | 0.19% |
| Blackstone | 6,349 | 665,312 | 0.12% |
| Block | 4,870 | 392,181 | 0.07% |
| Boeing | 5,115 | 1,221,718 | 0.23% |
| Booking Holdings | 338 | 1,004,130 | 0.19% |
| Booz Allen Hamilton Holding | 1,194 | 144,570 | 0.03% |
| BorgWarner | 2,150 | 99,975 | 0.02% |
| Boston Scientific | 12,913 | 669,539 | 0.13% |
| Bristol-Myers Squibb | 18,893 | 1,174,956 | 0.22% |
| Broadcom | 3,745 | 3,365,444 | 0.63% |
| Broadridge Financial Solutions | 1,058 | 177,659 | 0.03% |
| Brookfield Renewable | 1,106 | 34,535 | 0.01% |
| Brown & Brown | 2,174 | 153,158 | 0.03% |
| Brown-Forman | 2,798 | 197,539 | 0.04% |
| Builders FirstSource | 1,243 | 179,526 | 0.03% |
| Bunge | 1,344 | 146,052 | 0.03% |
| Burlington Stores | 574 | 101,954 | 0.02% |
| Cadence Design Systems | 2,457 | 574,963 | 0.11% |
| Caesars Entertainment | 1,961 | 115,738 | 0.02% |
| Campbell Soup | 1,718 | 78,719 | 0.01% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| United States 65.47% (31 January 2023: 63.08%) (continued) | | | |
| Capital One Financial | 3,443 | 402,900 | 0.08% |
| Cardinal Health | 2,324 | 212,576 | 0.04% |
| Carlisle | 453 | 125,572 | 0.02% |
| Carlyle Group | 1,917 | 68,341 | 0.01% |
| CarMax | 1,432 | 118,298 | 0.02% |
| Carnival | 9,048 | 170,464 | 0.03% |
| Carrier Global | 7,508 | 447,101 | 0.08% |
| Catalent | 1,596 | 77,438 | 0.01% |
| Caterpillar | 4,638 | 1,229,858 | 0.23% |
| Cboe Global Markets | 952 | 132,975 | 0.02% |
| CBRE Group | 2,797 | 233,018 | 0.04% |
| CDW | 1,214 | 227,103 | 0.04% |
| Celanese | 952 | 119,371 | 0.02% |
| Centene | 4,956 | 337,454 | 0.06% |
| CenterPoint Energy | 5,680 | 170,911 | 0.03% |
| Ceridian HCM Holding | 1,292 | 91,487 | 0.02% |
| CF Industries Holdings | 1,767 | 145,035 | 0.03% |
| CH Robinson Worldwide | 1,070 | 107,193 | 0.02% |
| Charles River Laboratories International | 472 | 98,903 | 0.02% |
| Charles Schwab | 13,504 | 892,614 | 0.17% |
| Charter Communications | 884 | 358,188 | 0.07% |
| Cheniere Energy | 2,188 | 354,150 | 0.07% |
| Chesapeake Energy | 1,013 | 85,436 | 0.02% |
| Chevron | 16,161 | 2,644,909 | 0.50% |
| Chewy | 870 | 29,493 | 0.01% |
| Chipotle Mexican Grill | 248 | 486,645 | 0.09% |
| Church & Dwight | 2,195 | 209,996 | 0.04% |
| Cigna Group | 2,670 | 787,917 | 0.15% |
| Cincinnati Financial | 1,417 | 152,441 | 0.03% |
| Cintas | 822 | 412,677 | 0.08% |
| Cisco Systems | 36,784 | 1,914,239 | 0.36% |
| Citigroup | 17,493 | 833,716 | 0.16% |
| Citizens Financial Group | 4,344 | 140,137 | 0.03% |
| Cleveland-Cliffs | 4,555 | 80,396 | 0.01% |
| Clorox | 1,113 | 168,597 | 0.03% |
| Cloudflare | 2,453 | 168,693 | 0.03% |
| CME Group | 3,233 | 643,238 | 0.12% |
| CMS Energy | 2,636 | 160,981 | 0.03% |
| Coca-Cola | 36,892 | 2,284,722 | 0.43% |
| Cognex | 1,526 | 83,350 | 0.02% |
| Cognizant Technology Solutions | 4,585 | 302,748 | 0.06% |
| Coinbase Global | 1,486 | 146,534 | 0.03% |
| Colgate-Palmolive | 7,095 | 541,065 | 0.10% |
| Comcast | 37,797 | 1,710,692 | 0.32% |
| Conagra Brands | 4,281 | 140,460 | 0.03% |
| ConocoPhillips | 10,887 | 1,281,618 | 0.24% |
| Consolidated Edison | 3,111 | 295,109 | 0.06% |
| Constellation Brands | 1,495 | 407,836 | 0.08% |
| Constellation Energy | 2,945 | 284,634 | 0.05% |
| Cooper | 446 | 174,502 | 0.03% |
| Copart | 3,854 | 340,655 | 0.06% |
| Corning | 7,231 | 245,420 | 0.05% |
| Corteva | 6,407 | 361,547 | 0.07% |
| CoStar Group | 3,658 | 307,162 | 0.06% |
| Costco Wholesale | 3,983 | 2,233,149 | 0.42% |
| Coterra Energy | 6,931 | 190,880 | 0.04% |
| CrowdStrike Holdings | 2,008 | 324,613 | 0.06% |
| Crown Holdings | 1,058 | 98,140 | 0.02% |
| CSX | 18,418 | 613,688 | 0.11% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| United States 65.47% (31 January 2023: 63.08%) (continued) | | | |
| Cummins | 1,274 | 332,259 | 0.06% |
| CVS Health | 11,505 | 859,308 | 0.16% |
| Danaher | 6,222 | 1,586,983 | 0.30% |
| Darden Restaurants | 1,092 | 184,461 | 0.03% |
| Darling Ingredients | 1,413 | 97,850 | 0.02% |
| Datadog | 2,249 | 262,503 | 0.05% |
| DaVita | 480 | 48,955 | 0.01% |
| Deckers Outdoor | 234 | 127,223 | 0.02% |
| Deere | 2,529 | 1,086,458 | 0.20% |
| Dell Technologies | 2,327 | 123,145 | 0.02% |
| Delta Air Lines | 1,381 | 63,885 | 0.01% |
| Dentsply Sirona | 1,877 | 77,933 | 0.01% |
| Devon Energy | 5,886 | 317,844 | 0.06% |
| Dexcom | 3,485 | 434,092 | 0.08% |
| Diamondback Energy | 1,553 | 228,788 | 0.04% |
| Dick's Sporting Goods | 550 | 77,550 | 0.01% |
| Discover Financial Services | 2,333 | 246,248 | 0.05% |
| DocuSign | 1,787 | 96,176 | 0.02% |
| Dollar General | 1,970 | 332,654 | 0.06% |
| Dollar Tree | 1,990 | 307,117 | 0.06% |
| Dominion Energy | 7,506 | 401,946 | 0.08% |
| Domino's Pizza | 320 | 126,957 | 0.02% |
| DoorDash | 2,293 | 208,181 | 0.04% |
| Dover | 1,260 | 183,922 | 0.03% |
| Dow | 6,364 | 359,375 | 0.07% |
| DR Horton | 2,780 | 353,116 | 0.07% |
| Dropbox | 2,314 | 62,362 | 0.01% |
| DTE Energy | 1,855 | 212,026 | 0.04% |
| Duke Energy | 6,918 | 647,663 | 0.12% |
| DuPont de Nemours | 4,129 | 320,534 | 0.06% |
| Dynatrace | 1,923 | 105,169 | 0.02% |
| Eastman Chemical | 1,048 | 89,688 | 0.02% |
| Eaton | 3,578 | 734,635 | 0.14% |
| eBay | 4,840 | 215,428 | 0.04% |
| Ecolab | 2,300 | 421,222 | 0.08% |
| Edison International | 3,442 | 247,686 | 0.05% |
| Edwards Lifesciences | 5,448 | 447,117 | 0.08% |
| Electronic Arts | 2,466 | 336,239 | 0.06% |
| Elevance Health | 2,133 | 1,005,987 | 0.19% |
| Eli Lilly | 7,256 | 3,298,215 | 0.62% |
| Emerson Electric | 5,136 | 469,174 | 0.09% |
| Enphase Energy | 1,231 | 186,903 | 0.03% |
| Entegris | 1,346 | 147,670 | 0.03% |
| Entergy | 1,914 | 196,568 | 0.04% |
| EOG Resources | 5,283 | 700,156 | 0.13% |
| EPAM Systems | 520 | 123,141 | 0.02% |
| EQT | 3,252 | 137,169 | 0.03% |
| Equifax | 1,109 | 226,325 | 0.04% |
| Equitable Holdings | 3,176 | 91,119 | 0.02% |
| Erie Indemnity | 225 | 49,941 | 0.01% |
| Essential Utilities | 2,224 | 94,053 | 0.02% |
| Estee Lauder | 2,083 | 374,940 | 0.07% |
| Etsy | 1,102 | 112,018 | 0.02% |
| Evergy | 2,076 | 124,498 | 0.02% |
| Eversource Energy | 3,140 | 227,116 | 0.04% |
| Exact Sciences | 1,605 | 156,552 | 0.03% |
| Exelon | 8,935 | 374,019 | 0.07% |
| Expedia Group | 1,337 | 163,823 | 0.03% |
| Expeditors International of Washington | 1,392 | 177,202 | 0.03% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| United States 65.47% (31 January 2023: 63.08%) (continued) | | | |
| Exxon Mobil | 36,461 | 3,910,078 | 0.73% |
| F5 | 530 | 83,867 | 0.02% |
| FactSet Research Systems | 347 | 150,959 | 0.03% |
| Fair Isaac | 227 | 190,219 | 0.04% |
| Fastenal | 5,139 | 301,197 | 0.06% |
| FedEx | 2,146 | 579,313 | 0.11% |
| Fidelity National Financial | 2,285 | 89,503 | 0.02% |
| Fidelity National Information Services | 5,330 | 321,825 | 0.06% |
| Fifth Third Bancorp | 6,125 | 178,237 | 0.03% |
| First Citizens BancShares | 97 | 138,836 | 0.03% |
| First Horizon | 4,755 | 64,811 | 0.01% |
| First Solar | 912 | 189,149 | 0.04% |
| FirstEnergy | 4,895 | 192,814 | 0.04% |
| Fiserv | 5,598 | 706,524 | 0.13% |
| FleetCor Technologies | 629 | 156,564 | 0.03% |
| FMC | 1,107 | 106,527 | 0.02% |
| Ford Motor | 35,348 | 466,947 | 0.09% |
| Fortinet | 5,993 | 465,776 | 0.09% |
| Fortive | 3,178 | 248,996 | 0.05% |
| Fortune Brands Innovations | 1,118 | 79,456 | 0.01% |
| Fox (Class A) | 2,819 | 94,296 | 0.02% |
| Fox (Class B) | 1,170 | 36,750 | 0.01% |
| Franklin Resources | 2,645 | 77,340 | 0.01% |
| Freeport-McMoRan | 12,869 | 574,601 | 0.11% |
| Gartner | 711 | 251,402 | 0.05% |
| GE HealthCare Technologies | 3,680 | 287,040 | 0.05% |
| Gen Digital | 5,280 | 102,696 | 0.02% |
| Generac Holdings | 548 | 84,228 | 0.02% |
| General Dynamics | 2,099 | 469,294 | 0.09% |
| General Electric | 9,796 | 1,119,095 | 0.21% |
| General Mills | 5,280 | 394,627 | 0.07% |
| General Motors | 12,554 | 481,697 | 0.09% |
| Genuine Parts | 1,267 | 197,297 | 0.04% |
| Gilead Sciences | 11,217 | 854,062 | 0.16% |
| Global Payments | 2,377 | 262,064 | 0.05% |
| Globe Life | 809 | 90,746 | 0.02% |
| GoDaddy | 1,343 | 103,532 | 0.02% |
| Goldman Sachs Group | 3,000 | 1,067,610 | 0.20% |
| Graco | 1,490 | 118,202 | 0.02% |
| Halliburton | 8,134 | 317,877 | 0.06% |
| Hartford Financial Services Group | 2,818 | 202,558 | 0.04% |
| Hasbro | 1,158 | 74,760 | 0.01% |
| HCA Healthcare | 1,868 | 509,609 | 0.10% |
| HEICO | 396 | 69,688 | 0.01% |
| HEICO (Class A) | 667 | 93,613 | 0.02% |
| Henry Schein | 1,163 | 91,633 | 0.02% |
| Hershey | 1,323 | 306,023 | 0.06% |
| Hess | 2,485 | 377,049 | 0.07% |
| Hewlett Packard Enterprise | 11,683 | 203,051 | 0.04% |
| HF Sinclair | 1,363 | 70,999 | 0.01% |
| Hilton Worldwide Holdings | 2,394 | 372,243 | 0.07% |
| Hologic | 2,224 | 176,630 | 0.03% |
| Home Depot | 9,097 | 3,036,942 | 0.57% |
| Honeywell International | 5,977 | 1,160,315 | 0.22% |
| Horizon Therapeutics | 1,951 | 195,627 | 0.04% |
| Hormel Foods | 2,657 | 108,618 | 0.02% |
| Howmet Aerospace | 3,536 | 180,831 | 0.03% |
| HP | 7,988 | 262,246 | 0.05% |
| Hubbell | 483 | 150,696 | 0.03% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| United States 65.47% (31 January 2023: 63.08%) (continued) | | | |
| HubSpot | 423 | 245,573 | 0.05% |
| Humana | 1,125 | 513,934 | 0.10% |
| Huntington Bancshares | 13,018 | 159,340 | 0.03% |
| Huntington Ingalls Industries | 352 | 80,844 | 0.02% |
| Hyatt Hotels | 418 | 52,814 | 0.01% |
| IDEX | 681 | 153,777 | 0.03% |
| IDEXX Laboratories | 746 | 413,829 | 0.08% |
| Illinois Tool Works | 2,736 | 720,444 | 0.13% |
| Illumina | 1,421 | 273,045 | 0.05% |
| Incyte | 1,739 | 110,809 | 0.02% |
| Ingersoll Rand | 3,642 | 237,713 | 0.04% |
| Insulet | 628 | 173,799 | 0.03% |
| Intel | 37,475 | 1,340,481 | 0.25% |
| Intercontinental Exchange | 5,029 | 577,329 | 0.11% |
| International Business Machines | 8,147 | 1,174,634 | 0.22% |
| International Flavors & Fragrances | 2,297 | 194,349 | 0.04% |
| International Paper | 2,926 | 105,512 | 0.02% |
| Interpublic Group | 3,483 | 119,223 | 0.02% |
| Intuit | 2,521 | 1,289,996 | 0.24% |
| Intuitive Surgical | 3,147 | 1,020,887 | 0.19% |
| Invesco | 3,031 | 50,921 | 0.01% |
| IQVIA Holdings | 1,674 | 374,574 | 0.07% |
| J M Smucker | 955 | 143,871 | 0.03% |
| Jack Henry & Associates | 665 | 111,434 | 0.02% |
| Jacobs Solutions | 1,145 | 143,594 | 0.03% |
| Jazz Pharmaceuticals | 557 | 72,644 | 0.01% |
| JB Hunt Transport Services | 753 | 153,567 | 0.03% |
| Johnson & Johnson | 23,340 | 3,910,150 | 0.73% |
| Johnson Controls International | 6,178 | 429,680 | 0.08% |
| JPMorgan Chase | 26,332 | 4,159,403 | 0.78% |
| Juniper Networks | 2,837 | 78,869 | 0.01% |
| Kellogg | 2,477 | 165,687 | 0.03% |
| Keurig Dr Pepper | 8,228 | 279,834 | 0.05% |
| KeyCorp | 8,182 | 100,720 | 0.02% |
| Keysight Technologies | 1,600 | 257,728 | 0.05% |
| Kimberly-Clark | 3,028 | 390,915 | 0.07% |
| Kinder Morgan | 18,186 | 322,074 | 0.06% |
| KKR | 5,426 | 322,196 | 0.06% |
| KLA | 1,244 | 639,354 | 0.12% |
| Knight-Swift Transportation Holdings | 1,422 | 86,387 | 0.02% |
| Kraft Heinz | 7,171 | 259,447 | 0.05% |
| Kroger | 6,131 | 298,212 | 0.06% |
| L3Harris Technologies | 1,711 | 324,217 | 0.06% |
| Laboratory of America Holdings | 800 | 171,144 | 0.03% |
| Lam Research | 1,212 | 870,810 | 0.16% |
| Lamb Weston Holdings | 1,309 | 135,652 | 0.03% |
| Las Vegas Sands | 3,099 | 185,351 | 0.03% |
| Lattice Semiconductor | 1,251 | 113,766 | 0.02% |
| Lear | 521 | 80,630 | 0.01% |
| Leidos Holdings | 1,189 | 111,207 | 0.02% |
| Lennar | 2,285 | 289,807 | 0.05% |
| Lennox International | 282 | 103,618 | 0.02% |
| Liberty Broadband | 1,109 | 98,845 | 0.02% |
| Liberty Media-Liberty Formula One | 1,743 | 126,542 | 0.02% |
| Liberty Media-Liberty SiriusXM (Class C) | 1,438 | 45,772 | 0.01% |
| Linde | 4,404 | 1,720,511 | 0.32% |
| Live Nation Entertainment | 1,455 | 127,676 | 0.02% |
| LKQ | 2,407 | 131,880 | 0.02% |
| Lockheed Martin | 2,047 | 913,719 | 0.17% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| United States 65.47% (31 January 2023: 63.08%) (continued) | | | |
| Loews | 1,736 | 108,760 | 0.02% |
| Lowe's | 5,358 | 1,255,219 | 0.24% |
| LPL Financial Holdings | 708 | 162,387 | 0.03% |
| Lucid Group | 7,984 | 60,758 | 0.01% |
| LyondellBasell Industries | 2,343 | 231,629 | 0.04% |
| M&T Bank | 1,516 | 212,028 | 0.04% |
| Marathon Oil | 5,640 | 148,163 | 0.03% |
| Marathon Petroleum | 3,969 | 527,956 | 0.10% |
| Markel | 114 | 165,267 | 0.03% |
| MarketAxess Holdings | 333 | 89,650 | 0.02% |
| Marriott International | 2,361 | 476,473 | 0.09% |
| Marsh & McLennan | 4,441 | 836,773 | 0.16% |
| Martin Marietta Materials | 558 | 249,125 | 0.05% |
| Marvell Technology | 7,701 | 501,566 | 0.09% |
| Masco | 2,049 | 124,333 | 0.02% |
| Masimo | 395 | 48,309 | 0.01% |
| Mastercard | 7,643 | 3,013,482 | 0.56% |
| Match Group | 2,563 | 119,205 | 0.02% |
| McCormick | 2,258 | 202,046 | 0.04% |
| McDonald's | 6,553 | 1,921,340 | 0.36% |
| McKesson | 1,231 | 495,354 | 0.09% |
| Merck | 22,798 | 2,431,407 | 0.46% |
| Meta Platforms | 19,899 | 6,339,821 | 1.19% |
| MetLife | 5,924 | 373,034 | 0.07% |
| Mettler-Toledo International | 199 | 250,237 | 0.05% |
| MGM Resorts International | 2,679 | 136,013 | 0.03% |
| Microchip Technology | 4,922 | 462,373 | 0.09% |
| Micron Technology | 9,834 | 702,049 | 0.13% |
| Microsoft | 63,535 | 21,342,677 | 4.00% |
| Moderna | 2,947 | 346,744 | 0.06% |
| Mohawk Industries | 474 | 50,405 | 0.01% |
| Molina Healthcare | 523 | 159,248 | 0.03% |
| Molson Coors Beverage | 1,681 | 117,283 | 0.02% |
| Mondelez International | 12,242 | 907,499 | 0.17% |
| MongoDB | 630 | 266,742 | 0.05% |
| Monolithic Power Systems | 404 | 226,034 | 0.04% |
| Monster Beverage | 7,059 | 405,822 | 0.08% |
| Moody's | 1,482 | 522,775 | 0.10% |
| Morgan Stanley | 11,270 | 1,031,881 | 0.19% |
| Mosaic | 3,020 | 123,095 | 0.02% |
| Motorola Solutions | 1,504 | 431,092 | 0.08% |
| MSCI | 720 | 394,618 | 0.07% |
| Nasdaq | 3,085 | 155,762 | 0.03% |
| NetApp | 1,933 | 150,793 | 0.03% |
| Netflix | 4,002 | 1,756,758 | 0.33% |
| Neurocrine Biosciences | 861 | 87,727 | 0.02% |
| Newmont | 7,149 | 306,835 | 0.06% |
| News | 3,370 | 66,793 | 0.01% |
| NextEra Energy | 18,170 | 1,331,861 | 0.25% |
| Nike | 11,075 | 1,222,569 | 0.23% |
| NiSource | 3,644 | 101,449 | 0.02% |
| Nordson | 457 | 114,986 | 0.02% |
| Norfolk Southern | 2,047 | 478,159 | 0.09% |
| Northern Trust | 1,878 | 150,465 | 0.03% |
| Northrop Grumman | 1,298 | 577,610 | 0.11% |
| NRG Energy | 2,053 | 77,993 | 0.01% |
| Nucor | 2,267 | 390,128 | 0.07% |
| NVIDIA | 22,192 | 10,370,100 | 1.94% |
| NVR | 29 | 182,887 | 0.03% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| United States 65.47% (31 January 2023: 63.08%) (continued) | | | |
| Occidental Petroleum | 6,458 | 407,694 | 0.08% |
| Okta | 1,363 | 104,760 | 0.02% |
| Old Dominion Freight Line | 890 | 373,346 | 0.07% |
| Omnicom Group | 1,818 | 153,839 | 0.03% |
| ON Semiconductor | 3,879 | 417,962 | 0.08% |
| ONEOK | 4,026 | 269,903 | 0.05% |
| Oracle | 14,554 | 1,706,165 | 0.32% |
| O'Reilly Automotive | 553 | 511,962 | 0.10% |
| Otis Worldwide | 3,710 | 337,462 | 0.06% |
| Ovintiv | 2,152 | 99,186 | 0.02% |
| Owens Corning | 828 | 115,912 | 0.02% |
| PACCAR | 4,697 | 404,553 | 0.08% |
| Packaging of America | 813 | 124,674 | 0.02% |
| Palantir Technologies | 16,170 | 320,813 | 0.06% |
| Palo Alto Networks | 2,721 | 680,141 | 0.13% |
| Paramount Global | 4,318 | 69,218 | 0.01% |
| Parker-Hannifin | 1,153 | 472,742 | 0.09% |
| Paychex | 2,920 | 366,372 | 0.07% |
| Paycom Software | 489 | 180,324 | 0.03% |
| Paylocity Holding | 369 | 83,708 | 0.02% |
| PayPal Holdings | 9,589 | 727,038 | 0.14% |
| PepsiCo | 12,368 | 2,318,505 | 0.43% |
| Pfizer | 50,714 | 1,828,747 | 0.34% |
| PG&E | 16,151 | 284,419 | 0.05% |
| Philip Morris International | 13,940 | 1,390,097 | 0.26% |
| Phillips 66 | 4,144 | 462,263 | 0.09% |
| Pinterest | 5,355 | 155,241 | 0.03% |
| Pioneer Natural Resources | 2,101 | 474,133 | 0.09% |
| PNC Financial Services Group | 3,588 | 491,161 | 0.09% |
| Pool | 353 | 135,813 | 0.03% |
| PPG Industries | 2,117 | 304,636 | 0.06% |
| PPL | 6,651 | 183,102 | 0.03% |
| Principal Financial Group | 2,194 | 175,235 | 0.03% |
| Procter & Gamble | 21,174 | 3,309,496 | 0.62% |
| Progressive | 5,261 | 662,781 | 0.12% |
| Prudential Financial | 3,307 | 319,092 | 0.06% |
| PTC | 1,018 | 148,435 | 0.03% |
| Public Service Enterprise Group | 4,475 | 282,462 | 0.05% |
| PulteGroup | 2,023 | 170,721 | 0.03% |
| Qorvo | 880 | 96,818 | 0.02% |
| Qualcomm | 10,014 | 1,323,550 | 0.25% |
| Quanta Services | 1,306 | 263,316 | 0.05% |
| Quest Diagnostics | 1,009 | 136,427 | 0.03% |
| Raymond James Financial | 1,844 | 202,969 | 0.04% |
| Regeneron Pharmaceuticals | 966 | 716,685 | 0.13% |
| Regions Financial | 8,454 | 172,208 | 0.03% |
| Reliance Steel & Aluminum | 532 | 155,802 | 0.03% |
| Repligen | 468 | 80,290 | 0.01% |
| Republic Services | 1,986 | 300,104 | 0.06% |
| ResMed | 1,321 | 293,724 | 0.05% |
| Revvity | 1,143 | 140,532 | 0.03% |
| Rivian Automotive | 5,790 | 160,036 | 0.03% |
| Robert Half | 949 | 70,368 | 0.01% |
| ROBLOX | 3,784 | 148,522 | 0.03% |
| Rockwell Automation | 1,033 | 347,388 | 0.06% |
| Roku | 1,086 | 104,549 | 0.02% |
| Rollins | 2,184 | 89,173 | 0.02% |
| Roper Technologies | 955 | 470,863 | 0.09% |
| Ross Stores | 3,079 | 352,977 | 0.07% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| United States 65.47% (31 January 2023: 63.08%) (continued) | | | |
| Royal Caribbean Cruises | 2,070 | 225,858 | 0.04% |
| Royalty Pharma | 3,469 | 108,857 | 0.02% |
| RPM International | 1,176 | 121,493 | 0.02% |
| RTX | 13,146 | 1,155,928 | 0.22% |
| S&P Global | 2,945 | 1,161,832 | 0.22% |
| Salesforce | 8,986 | 2,021,940 | 0.38% |
| Schlumberger | 12,765 | 744,710 | 0.14% |
| Seagate Technology Holdings | 1,641 | 104,204 | 0.02% |
| Seagen | 1,261 | 241,835 | 0.05% |
| Sealed Air | 1,266 | 57,755 | 0.01% |
| SEI Investments | 998 | 62,864 | 0.01% |
| Sempra | 2,821 | 420,385 | 0.08% |
| Sensata Technologies Holding | 1,347 | 56,911 | 0.01% |
| ServiceNow | 1,831 | 1,067,473 | 0.20% |
| Sherwin-Williams | 2,205 | 609,683 | 0.11% |
| Sirius XM Holdings | 6,881 | 35,093 | 0.01% |
| Skyworks Solutions | 1,432 | 163,778 | 0.03% |
| Snap | 8,825 | 100,252 | 0.02% |
| Snap-on | 479 | 130,499 | 0.02% |
| Snowflake | 2,337 | 415,308 | 0.08% |
| Southern | 9,799 | 708,860 | 0.13% |
| Southwest Airlines | 1,570 | 53,631 | 0.01% |
| Splunk | 1,421 | 153,937 | 0.03% |
| SS&C Technologies Holdings | 2,033 | 118,422 | 0.02% |
| Stanley Black & Decker | 1,382 | 137,191 | 0.03% |
| Starbucks | 10,326 | 1,048,812 | 0.20% |
| State Street | 3,030 | 219,493 | 0.04% |
| Steel Dynamics | 1,469 | 156,566 | 0.03% |
| STERIS | 893 | 201,416 | 0.04% |
| Stryker | 3,064 | 868,368 | 0.16% |
| Synchrony Financial | 3,880 | 134,015 | 0.02% |
| Synopsys | 1,369 | 618,514 | 0.12% |
| Sysco | 4,562 | 348,126 | 0.07% |
| T Rowe Price Group | 2,026 | 249,725 | 0.05% |
| Take-Two Interactive Software | 1,520 | 232,469 | 0.04% |
| Targa Resources | 1,941 | 159,143 | 0.03% |
| Target | 4,140 | 564,986 | 0.11% |
| TE Connectivity | 2,839 | 407,368 | 0.08% |
| Teledyne Technologies | 422 | 162,272 | 0.03% |
| Teleflex | 415 | 104,236 | 0.02% |
| Teradyne | 1,406 | 158,794 | 0.03% |
| Tesla | 25,629 | 6,853,963 | 1.28% |
| Texas Instruments | 8,145 | 1,466,100 | 0.27% |
| Texas Pacific Land | 56 | 84,353 | 0.02% |
| Textron | 1,873 | 145,663 | 0.03% |
| Thermo Fisher Scientific | 3,463 | 1,900,010 | 0.36% |
| TJX | 10,349 | 895,499 | 0.17% |
| T-Mobile US | 5,413 | 745,749 | 0.14% |
| Toast | 2,711 | 59,832 | 0.01% |
| Toro | 957 | 97,279 | 0.02% |
| Tractor Supply | 992 | 222,198 | 0.04% |
| Trade Desk | 3,994 | 364,492 | 0.07% |
| Tradeweb Markets | 983 | 80,400 | 0.01% |
| TransDigm Group | 491 | 441,763 | 0.08% |
| TransUnion | 1,744 | 138,979 | 0.03% |
| Travelers | 2,077 | 358,511 | 0.07% |
| Trimble | 2,229 | 119,920 | 0.02% |
| Truist Financial | 11,942 | 396,713 | 0.07% |
| Twilio | 1,574 | 103,931 | 0.02% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| United States 65.47% (31 January 2023: 63.08%) (continued) | | | |
| Tyler Technologies | 372 | 147,546 | 0.03% |
| Tyson Foods | 2,571 | 143,256 | 0.03% |
| Uber Technologies | 16,290 | 805,703 | 0.15% |
| UGI | 1,845 | 49,797 | 0.01% |
| U-Haul Holding | 859 | 49,143 | 0.01% |
| UiPath | 3,153 | 57,006 | 0.01% |
| Ulta Beauty | 452 | 201,050 | 0.04% |
| Union Pacific | 5,483 | 1,272,166 | 0.24% |
| United Parcel Service | 6,496 | 1,215,596 | 0.23% |
| United Rentals | 625 | 290,425 | 0.05% |
| United Therapeutics | 427 | 103,641 | 0.02% |
| UnitedHealth Group | 8,381 | 4,243,887 | 0.80% |
| Unity Software | 2,012 | 92,230 | 0.02% |
| Universal Health Services | 557 | 77,401 | 0.01% |
| US Bancorp | 13,776 | 546,632 | 0.10% |
| Vail Resorts | 356 | 83,834 | 0.02% |
| Valero Energy | 3,307 | 426,305 | 0.08% |
| Veeva Systems | 1,307 | 266,916 | 0.05% |
| VeriSign | 844 | 178,042 | 0.03% |
| Verisk Analytics | 1,298 | 297,164 | 0.06% |
| Verizon Communications | 37,739 | 1,286,145 | 0.24% |
| Vertex Pharmaceuticals | 2,314 | 815,315 | 0.15% |
| VF | 2,912 | 57,687 | 0.01% |
| Viatis | 10,961 | 115,419 | 0.02% |
| Visa | 14,593 | 3,469,194 | 0.65% |
| Vistra | 3,029 | 84,994 | 0.02% |
| VMware | 2,121 | 334,333 | 0.06% |
| Vulcan Materials | 1,197 | 263,939 | 0.05% |
| W R Berkley | 1,917 | 118,260 | 0.02% |
| Walgreens Boots Alliance | 6,609 | 198,072 | 0.04% |
| Walmart | 13,305 | 2,126,937 | 0.40% |
| Walt Disney | 16,419 | 1,459,485 | 0.27% |
| Warner Bros Discovery | 20,831 | 272,261 | 0.05% |
| Waste Management | 3,651 | 597,997 | 0.11% |
| Waters | 534 | 147,496 | 0.03% |
| Watsco | 295 | 111,566 | 0.02% |
| Webster Financial | 1,541 | 72,920 | 0.01% |
| WEC Energy Group | 2,836 | 254,843 | 0.05% |
| Wells Fargo | 33,813 | 1,560,808 | 0.29% |
| West Pharmaceutical Services | 667 | 245,483 | 0.05% |
| Western Digital | 2,915 | 124,062 | 0.02% |
| Westinghouse Air Brake Technologies | 1,622 | 192,110 | 0.04% |
| Westlake | 427 | 58,712 | 0.01% |
| Westrock | 2,242 | 74,636 | 0.01% |
| Whirlpool | 480 | 69,245 | 0.01% |
| Williams | 10,954 | 377,365 | 0.07% |
| Wolfspeed | 1,100 | 72,490 | 0.01% |
| Workday | 1,836 | 435,371 | 0.08% |
| WW Grainger | 407 | 300,565 | 0.06% |
| Wynn Resorts | 904 | 98,518 | 0.02% |
| Xcel Energy | 4,945 | 310,200 | 0.06% |
| Xylem | 2,152 | 242,638 | 0.05% |
| Yum! Brands | 2,520 | 346,928 | 0.06% |
| Zebra Technologies | 463 | 142,585 | 0.03% |
| Zillow Group | 1,358 | 73,549 | 0.01% |
| Zimmer Biomet Holdings | 1,888 | 260,827 | 0.05% |
| Zoetis | 4,157 | 781,890 | 0.15% |
| Zoom Video Communications | 2,121 | 155,575 | 0.03% |
| ZoomInfo Technologies | 2,773 | 70,906 | 0.01% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|--------------------|------------------------|
| Equities 96.84% (31 January 2023: 96.30%) (continued) | | | |
| United States 65.47% (31 January 2023: 63.08%) (continued) | | | |
| Zscaler | 772 | 123,813 | 0.02% |
| Total United States | | 349,272,282 | 65.47% |
| Uruguay 0.09% (31 January 2023: -) | | | |
| MercadoLibre | 407 | 503,886 | 0.09% |
| Total Equities | | 516,632,084 | 96.84% |
| Transferable Securities 1.95% (31 January 2023: 2.22%) | | | |
| Australia 0.10% (31 January 2023: 0.12%) | | | |
| Dexus REIT | 9,321 | 51,630 | 0.01% |
| Goodman Group REIT | 15,298 | 211,738 | 0.04% |
| GPT Group REIT | 16,639 | 48,661 | 0.01% |
| Mirvac Group REIT | 34,492 | 54,387 | 0.01% |
| Scentre Group REIT | 49,108 | 92,987 | 0.01% |
| Stockland REIT | 20,856 | 59,307 | 0.01% |
| Vicinity Centres REIT | 33,523 | 44,614 | 0.01% |
| Total Australia | | 563,324 | 0.10% |
| Belgium 0.01% (31 January 2023: 0.01%) | | | |
| Warehouses de Pauw CVA REIT | 1,383 | 40,987 | 0.01% |
| Canada 0.01% (31 January 2023: 0.01%) | | | |
| Canadian Apartment Properties REIT | 784 | 30,621 | 0.01% |
| RioCan REIT | 1,171 | 17,838 | 0.00% |
| Total Canada | | 48,459 | 0.01% |
| France 0.04% (31 January 2023: 0.04%) | | | |
| Covivio REIT | 380 | 18,410 | 0.01% |
| Gecina REIT | 499 | 54,109 | 0.01% |
| Klepierre REIT | 1,876 | 49,952 | 0.01% |
| Unibail-Rodamco-Westfield REIT | 1,232 | 70,036 | 0.01% |
| Total France | | 192,507 | 0.04% |
| Hong Kong 0.02% (31 January 2023: 0.03%) | | | |
| Link REIT | 22,391 | 125,324 | 0.02% |
| Japan 0.06% (31 January 2023: 0.07%) | | | |
| Daiwa House REIT Investment | 19 | 37,444 | 0.00% |
| GLP J-Reit | 40 | 39,442 | 0.01% |
| Japan Metropolitan Fund Invest REIT | 60 | 41,174 | 0.01% |
| Japan Real Estate Investment | 13 | 52,337 | 0.01% |
| Nippon Building Fund REIT | 16 | 67,117 | 0.01% |
| Nippon Prologis REIT | 19 | 38,874 | 0.01% |
| Nomura Real Estate Master Fund | 36 | 42,872 | 0.01% |
| Total Japan | | 319,260 | 0.06% |
| Singapore 0.04% (31 January 2023: 0.04%) | | | |
| CapitaLand Ascendas REIT | 29,177 | 61,747 | 0.01% |
| CapitaLand Integrated Commercial Trust REIT | 46,251 | 71,059 | 0.01% |
| Mapletree Logistics Trust REIT | 29,825 | 37,960 | 0.01% |
| Mapletree Pan Asia Commercial Trust REIT | 19,200 | 23,859 | 0.01% |
| Total Singapore | | 194,625 | 0.04% |
| United Kingdom 0.04% (31 January 2023: 0.04%) | | | |
| British Land REIT | 7,627 | 33,169 | 0.01% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* | |
|---|------------------------|--------------------|----------------------------------|------------------------|
| Transferable Securities 1.95% (31 January 2023: 2.22%) (continued) | | | | |
| United Kingdom 0.04% (31 January 2023: 0.04%) (continued) | | | | |
| Land Securities Group REIT | 6,133 | 51,087 | 0.01% | |
| Segro REIT | 11,012 | 108,106 | 0.02% | |
| Total United Kingdom | | 192,362 | 0.04% | |
| United States 1.63% (31 January 2023: 1.86%) | | | | |
| Alexandria Real Estate Equities REIT | 1,480 | 186,006 | 0.03% | |
| American Homes 4 Rent REIT | 2,857 | 107,080 | 0.02% | |
| American Tower REIT | 4,186 | 796,638 | 0.15% | |
| Annaly Capital Management REIT | 4,573 | 91,872 | 0.02% | |
| AvalonBay Communities REIT | 1,257 | 237,133 | 0.04% | |
| Boston Properties REIT | 1,312 | 87,419 | 0.02% | |
| Camden Property Trust REIT | 934 | 101,890 | 0.02% | |
| Crown Castle REIT | 3,897 | 422,006 | 0.08% | |
| Digital Realty Trust REIT | 2,619 | 326,380 | 0.06% | |
| Equinix REIT | 840 | 680,333 | 0.13% | |
| Equity LifeStyle Properties REIT | 1,611 | 114,671 | 0.02% | |
| Equity Residential REIT | 3,233 | 213,184 | 0.04% | |
| Essex Property Trust REIT | 581 | 141,503 | 0.03% | |
| Extra Space Storage REIT | 1,900 | 265,183 | 0.05% | |
| Gaming & Leisure Properties REIT | 2,378 | 112,860 | 0.02% | |
| Healthcare Realty Trust REIT | 3,337 | 65,172 | 0.01% | |
| Healthpeak Properties REIT | 4,961 | 108,299 | 0.02% | |
| Host Hotels & Resorts REIT | 6,488 | 119,379 | 0.02% | |
| Invitation Homes REIT | 5,492 | 194,966 | 0.04% | |
| Iron Mountain REIT | 2,621 | 160,929 | 0.03% | |
| Kimco Realty REIT | 5,798 | 117,467 | 0.02% | |
| Mid-America Apartment Communities REIT | 1,048 | 156,844 | 0.03% | |
| Prologis REIT | 8,293 | 1,034,552 | 0.19% | |
| Public Storage REIT | 1,420 | 400,085 | 0.08% | |
| Realtyone REIT | 5,918 | 360,820 | 0.07% | |
| Regency Centers REIT | 1,342 | 87,941 | 0.02% | |
| SBA Communications REIT | 974 | 213,257 | 0.04% | |
| Simon Property Group REIT | 2,935 | 365,701 | 0.07% | |
| Sun Communities REIT | 1,120 | 145,936 | 0.03% | |
| UDR REIT | 2,821 | 115,322 | 0.02% | |
| Ventas REIT | 3,603 | 174,818 | 0.03% | |
| VICI Properties REIT | 9,011 | 283,666 | 0.05% | |
| Welltower REIT | 4,460 | 366,389 | 0.07% | |
| Weyerhaeuser REIT | 6,582 | 224,183 | 0.04% | |
| WP Carey REIT | 1,925 | 129,995 | 0.02% | |
| Total United States | | 8,709,879 | 1.63% | |
| Total Transferable Securities | | 10,386,727 | 1.95% | |
| Financial Assets at Fair Value Through Profit or Loss | | 527,018,811 | 98.79% | |
| Financial Derivative Instruments (0.14%) (31 January 2023: 0.08%) | | | | |
| Futures Contracts 0.01% (31 January 2023: 0.02%) | | | | |
| | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
| E-mini S&P 500 15 September 2023 | 22 | 5,048,473 | 27,477 | 0.01% |
| MSCI EAFE Index 15 September 2023 | 19 | 2,088,116 | 7,394 | 0.00% |
| Total Futures Contracts | | | 34,871 | 0.01% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments (0.14%) (31 January 2023: 0.08%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.15%) (31 January 2023: 0.06%)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
|----------|------------|----------|---------------|-------------------------|-----------------|----------------------------------|------------------------|
| USD | 7,899,037 | EUR | (7,080,039) | Brown Brothers Harriman | 22/08/2023 | 84,640 | 0.02% |
| USD | 5,295,140 | JPY | (739,585,497) | Brown Brothers Harriman | 22/08/2023 | 71,838 | 0.02% |
| USD | 5,207,022 | EUR | (4,667,141) | Brown Brothers Harriman | 22/08/2023 | 55,794 | 0.01% |
| USD | 3,496,123 | JPY | (488,312,238) | Brown Brothers Harriman | 22/08/2023 | 47,431 | 0.01% |
| USD | 4,397,756 | EUR | (3,941,783) | Brown Brothers Harriman | 22/08/2023 | 47,122 | 0.01% |
| USD | 2,913,817 | JPY | (406,980,046) | Brown Brothers Harriman | 22/08/2023 | 39,531 | 0.01% |
| EUR | 4,733,397 | USD | (5,208,464) | Brown Brothers Harriman | 22/08/2023 | 15,892 | 0.01% |
| USD | 781,356 | SEK | (8,072,182) | Brown Brothers Harriman | 22/08/2023 | 12,298 | 0.00% |
| USD | 1,749,534 | AUD | (2,577,317) | Brown Brothers Harriman | 22/08/2023 | 11,480 | 0.00% |
| USD | 1,007,941 | EUR | (905,729) | Brown Brothers Harriman | 22/08/2023 | 8,268 | 0.00% |
| USD | 515,788 | SEK | (5,328,600) | Brown Brothers Harriman | 22/08/2023 | 8,118 | 0.00% |
| USD | 712,289 | DKK | (4,755,876) | Brown Brothers Harriman | 22/08/2023 | 7,764 | 0.00% |
| USD | 1,148,491 | AUD | (1,691,893) | Brown Brothers Harriman | 22/08/2023 | 7,536 | 0.00% |
| USD | 3,463,677 | GBP | (2,686,043) | Brown Brothers Harriman | 22/08/2023 | 7,306 | 0.00% |
| USD | 434,607 | SEK | (4,489,924) | Brown Brothers Harriman | 22/08/2023 | 6,840 | 0.00% |
| USD | 580,461 | EUR | (519,985) | Brown Brothers Harriman | 22/08/2023 | 6,542 | 0.00% |
| USD | 966,198 | AUD | (1,423,349) | Brown Brothers Harriman | 22/08/2023 | 6,340 | 0.00% |
| USD | 387,608 | JPY | (54,148,549) | Brown Brothers Harriman | 22/08/2023 | 5,186 | 0.00% |
| USD | 469,707 | DKK | (3,136,183) | Brown Brothers Harriman | 22/08/2023 | 5,120 | 0.00% |
| USD | 2,286,897 | GBP | (1,773,463) | Brown Brothers Harriman | 22/08/2023 | 4,824 | 0.00% |
| USD | 2,352,636 | CHF | (2,030,871) | Brown Brothers Harriman | 22/08/2023 | 4,390 | 0.00% |
| USD | 397,886 | DKK | (2,656,640) | Brown Brothers Harriman | 22/08/2023 | 4,338 | 0.00% |
| USD | 1,924,035 | GBP | (1,492,068) | Brown Brothers Harriman | 22/08/2023 | 4,058 | 0.00% |
| USD | 1,561,688 | CHF | (1,348,099) | Brown Brothers Harriman | 22/08/2023 | 2,914 | 0.00% |
| USD | 1,305,884 | CHF | (1,127,281) | Brown Brothers Harriman | 22/08/2023 | 2,438 | 0.00% |
| CZK | 12,231,975 | USD | (562,091) | Brown Brothers Harriman | 22/08/2023 | 2,336 | 0.00% |
| USD | 661,070 | JPY | (93,309,664) | Brown Brothers Harriman | 22/08/2023 | 2,074 | 0.00% |
| USD | 313,334 | JPY | (44,111,115) | Brown Brothers Harriman | 22/08/2023 | 1,800 | 0.00% |
| USD | 102,772 | ILS | (370,584) | Brown Brothers Harriman | 22/08/2023 | 1,538 | 0.00% |
| USD | 81,656 | JPY | (11,375,680) | Brown Brothers Harriman | 22/08/2023 | 1,316 | 0.00% |
| USD | 152,309 | NOK | (1,529,067) | Brown Brothers Harriman | 22/08/2023 | 1,045 | 0.00% |
| USD | 57,397 | SEK | (591,782) | Brown Brothers Harriman | 22/08/2023 | 1,016 | 0.00% |
| USD | 67,855 | ILS | (244,679) | Brown Brothers Harriman | 22/08/2023 | 1,016 | 0.00% |
| USD | 89,699 | JPY | (12,569,339) | Brown Brothers Harriman | 22/08/2023 | 928 | 0.00% |
| USD | 128,154 | AUD | (188,698) | Brown Brothers Harriman | 22/08/2023 | 902 | 0.00% |
| USD | 98,476 | SEK | (1,024,347) | Brown Brothers Harriman | 22/08/2023 | 884 | 0.00% |
| USD | 57,089 | ILS | (205,855) | Brown Brothers Harriman | 22/08/2023 | 854 | 0.00% |
| USD | 92,299 | DKK | (617,815) | Brown Brothers Harriman | 22/08/2023 | 778 | 0.00% |
| EUR | 1,017,045 | USD | (1,121,795) | Brown Brothers Harriman | 22/08/2023 | 740 | 0.00% |
| USD | 169,163 | EUR | (152,624) | Brown Brothers Harriman | 22/08/2023 | 708 | 0.00% |
| USD | 101,518 | NOK | (1,019,164) | Brown Brothers Harriman | 22/08/2023 | 696 | 0.00% |
| USD | 52,180 | DKK | (348,200) | Brown Brothers Harriman | 22/08/2023 | 598 | 0.00% |
| USD | 84,850 | NOK | (851,830) | Brown Brothers Harriman | 22/08/2023 | 582 | 0.00% |
| USD | 35,699 | JPY | (4,973,275) | Brown Brothers Harriman | 22/08/2023 | 576 | 0.00% |
| USD | 302,468 | CHF | (261,170) | Brown Brothers Harriman | 22/08/2023 | 484 | 0.00% |
| USD | 173,243 | CHF | (149,490) | Brown Brothers Harriman | 22/08/2023 | 392 | 0.00% |
| USD | 39,813 | EUR | (35,774) | Brown Brothers Harriman | 22/08/2023 | 328 | 0.00% |
| GBP | 150,286 | USD | (193,083) | Brown Brothers Harriman | 22/08/2023 | 304 | 0.00% |
| GBP | 62,868 | USD | (80,597) | Brown Brothers Harriman | 22/08/2023 | 301 | 0.00% |
| USD | 295,161 | SGD | (391,105) | Brown Brothers Harriman | 22/08/2023 | 294 | 0.00% |
| USD | 46,199 | CHF | (39,702) | Brown Brothers Harriman | 22/08/2023 | 292 | 0.00% |
| USD | 83,068 | EUR | (75,000) | Brown Brothers Harriman | 22/08/2023 | 288 | 0.00% |
| USD | 65,924 | EUR | (59,479) | Brown Brothers Harriman | 22/08/2023 | 276 | 0.00% |
| USD | 19,134 | SEK | (198,048) | Brown Brothers Harriman | 22/08/2023 | 266 | 0.00% |
| USD | 27,408 | AUD | (40,284) | Brown Brothers Harriman | 22/08/2023 | 242 | 0.00% |
| USD | 35,296 | JPY | (4,968,857) | Brown Brothers Harriman | 22/08/2023 | 204 | 0.00% |
| USD | 2,758,024 | CAD | (3,629,008) | Brown Brothers Harriman | 22/08/2023 | 200 | 0.00% |
| USD | 193,315 | SGD | (256,153) | Brown Brothers Harriman | 22/08/2023 | 192 | 0.00% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments (0.14%) (31 January 2023: 0.08%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.15%) (31 January 2023: 0.06%) (continued)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised | % of Sub-Fund NAV* |
|----------|------------|----------|-------------|-------------------------|-----------------|-------------|--------------------|
| | | | | | | Gain/(Loss) | |
| | | | | | | USD | |
| USD | 13,829 | SEK | (143,144) | Brown Brothers Harriman | 22/08/2023 | 192 | 0.00% |
| USD | 44,511 | EUR | (40,181) | Brown Brothers Harriman | 22/08/2023 | 162 | 0.00% |
| USD | 162,629 | SGD | (215,493) | Brown Brothers Harriman | 22/08/2023 | 162 | 0.00% |
| USD | 50,552 | GBP | (39,169) | Brown Brothers Harriman | 22/08/2023 | 150 | 0.00% |
| USD | 12,880 | ILS | (46,607) | Brown Brothers Harriman | 22/08/2023 | 148 | 0.00% |
| USD | 35,046 | AUD | (51,752) | Brown Brothers Harriman | 22/08/2023 | 146 | 0.00% |
| USD | 14,424 | DKK | (96,425) | Brown Brothers Harriman | 22/08/2023 | 140 | 0.00% |
| USD | 1,820,989 | CAD | (2,396,057) | Brown Brothers Harriman | 22/08/2023 | 132 | 0.00% |
| USD | 8,328 | SEK | (86,204) | Brown Brothers Harriman | 22/08/2023 | 116 | 0.00% |
| USD | 1,523,090 | CAD | (2,004,082) | Brown Brothers Harriman | 22/08/2023 | 110 | 0.00% |
| USD | 7,516 | ILS | (27,132) | Brown Brothers Harriman | 22/08/2023 | 104 | 0.00% |
| CZK | 763,294 | USD | (35,118) | Brown Brothers Harriman | 22/08/2023 | 104 | 0.00% |
| USD | 10,171 | DKK | (67,991) | Brown Brothers Harriman | 22/08/2023 | 98 | 0.00% |
| USD | 15,206 | CHF | (13,068) | Brown Brothers Harriman | 22/08/2023 | 96 | 0.00% |
| USD | 11,269 | NOK | (113,014) | Brown Brothers Harriman | 22/08/2023 | 88 | 0.00% |
| USD | 45,987 | SEK | (481,860) | Brown Brothers Harriman | 22/08/2023 | 78 | 0.00% |
| USD | 24,458 | GBP | (18,950) | Brown Brothers Harriman | 22/08/2023 | 72 | 0.00% |
| USD | 16,881 | AUD | (24,928) | Brown Brothers Harriman | 22/08/2023 | 70 | 0.00% |
| USD | 6,106 | EUR | (5,470) | Brown Brothers Harriman | 22/08/2023 | 70 | 0.00% |
| USD | 47,608 | NZD | (76,385) | Brown Brothers Harriman | 22/08/2023 | 68 | 0.00% |
| USD | 5,696 | DKK | (38,078) | Brown Brothers Harriman | 22/08/2023 | 56 | 0.00% |
| USD | 19,802 | NOK | (199,633) | Brown Brothers Harriman | 22/08/2023 | 54 | 0.00% |
| USD | 31,402 | NZD | (50,382) | Brown Brothers Harriman | 22/08/2023 | 45 | 0.00% |
| USD | 26,511 | NZD | (42,536) | Brown Brothers Harriman | 22/08/2023 | 38 | 0.00% |
| GBP | 156,423 | USD | (201,246) | Brown Brothers Harriman | 22/08/2023 | 38 | 0.00% |
| CZK | 90,087 | USD | (4,122) | Brown Brothers Harriman | 22/08/2023 | 35 | 0.00% |
| CZK | 110,746 | USD | (5,079) | Brown Brothers Harriman | 22/08/2023 | 32 | 0.00% |
| ILS | 13,417 | USD | (3,637) | Brown Brothers Harriman | 22/08/2023 | 28 | 0.00% |
| USD | 3,829 | NOK | (38,467) | Brown Brothers Harriman | 22/08/2023 | 24 | 0.00% |
| GBP | 26,457 | USD | (34,021) | Brown Brothers Harriman | 22/08/2023 | 24 | 0.00% |
| HKD | 101,360 | USD | (12,977) | Brown Brothers Harriman | 22/08/2023 | 22 | 0.00% |
| USD | 3,865 | NOK | (38,847) | Brown Brothers Harriman | 22/08/2023 | 22 | 0.00% |
| USD | 21,610 | SGD | (28,635) | Brown Brothers Harriman | 22/08/2023 | 22 | 0.00% |
| GBP | 11,437 | USD | (14,695) | Brown Brothers Harriman | 22/08/2023 | 22 | 0.00% |
| USD | 3,127 | NOK | (31,415) | Brown Brothers Harriman | 22/08/2023 | 20 | 0.00% |
| ILS | 8,860 | USD | (2,402) | Brown Brothers Harriman | 22/08/2023 | 18 | 0.00% |
| HKD | 71,984 | USD | (9,216) | Brown Brothers Harriman | 22/08/2023 | 16 | 0.00% |
| USD | 13,731 | CHF | (11,862) | Brown Brothers Harriman | 22/08/2023 | 16 | 0.00% |
| ILS | 6,861 | USD | (1,860) | Brown Brothers Harriman | 22/08/2023 | 14 | 0.00% |
| USD | 1,979 | NOK | (19,880) | Brown Brothers Harriman | 22/08/2023 | 12 | 0.00% |
| USD | 3,462 | SGD | (4,576) | Brown Brothers Harriman | 22/08/2023 | 12 | 0.00% |
| USD | 2,440 | NOK | (24,537) | Brown Brothers Harriman | 22/08/2023 | 12 | 0.00% |
| HKD | 54,074 | USD | (6,923) | Brown Brothers Harriman | 22/08/2023 | 12 | 0.00% |
| USD | 1,881 | NOK | (18,909) | Brown Brothers Harriman | 22/08/2023 | 10 | 0.00% |
| USD | 1,611 | NOK | (16,194) | Brown Brothers Harriman | 22/08/2023 | 10 | 0.00% |
| CZK | 29,900 | USD | (1,371) | Brown Brothers Harriman | 22/08/2023 | 8 | 0.00% |
| USD | 5,731 | SGD | (7,593) | Brown Brothers Harriman | 22/08/2023 | 6 | 0.00% |
| USD | 3,481 | NZD | (5,585) | Brown Brothers Harriman | 22/08/2023 | 4 | 0.00% |
| NZD | 1,310 | USD | (812) | Brown Brothers Harriman | 22/08/2023 | 4 | 0.00% |
| CZK | 19,082 | USD | (877) | Brown Brothers Harriman | 22/08/2023 | 4 | 0.00% |
| USD | 2,800 | SGD | (3,710) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| NZD | 888 | USD | (550) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| NZD | 856 | USD | (531) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| GBP | 69,883 | USD | (89,923) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| NZD | 1,010 | USD | (627) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| NZD | 802 | USD | (498) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| NZD | 500 | USD | (311) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| GBP | 112 | USD | (144) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 207 | EUR | (188) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments (0.14%) (31 January 2023: 0.08%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.15%) (31 January 2023: 0.06%) (continued)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised | % of Sub-Fund NAV* |
|----------|------------|----------|-------------|-------------------------|-----------------|-------------|--------------------|
| | | | | | | Gain/(Loss) | |
| | | | | | | USD | |
| EUR | 1,894 | USD | (2,091) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| GBP | 88 | USD | (113) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| NZD | 821 | USD | (511) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| GBP | 14 | USD | (18) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 1 | EUR | (1) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 0 | CZK | (4) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 12 | CZK | (257) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| GBP | 166 | USD | (214) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 2 | CZK | (39) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| CZK | 20 | USD | (1) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 80 | GBP | (62) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 3 | CZK | (62) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 244 | EUR | (221) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 6 | GBP | (4) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 37 | GBP | (29) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| EUR | 7 | USD | (8) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| GBP | 6 | USD | (8) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 6,530 | HKD | (50,922) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 10,074 | HKD | (78,558) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| CZK | 65,578 | USD | (3,027) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 13,605 | HKD | (106,093) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 6,803 | HKD | (53,069) | Brown Brothers Harriman | 22/08/2023 | (2) | (0.00%) |
| USD | 18,267 | CAD | (24,041) | Brown Brothers Harriman | 22/08/2023 | (2) | (0.00%) |
| USD | 4,252 | DKK | (28,723) | Brown Brothers Harriman | 22/08/2023 | (4) | (0.00%) |
| USD | 11,651 | HKD | (90,883) | Brown Brothers Harriman | 22/08/2023 | (4) | (0.00%) |
| USD | 12,303 | HKD | (95,968) | Brown Brothers Harriman | 22/08/2023 | (4) | (0.00%) |
| USD | 698 | ILS | (2,578) | Brown Brothers Harriman | 22/08/2023 | (6) | (0.00%) |
| USD | 1,194 | NZD | (1,929) | Brown Brothers Harriman | 22/08/2023 | (6) | (0.00%) |
| USD | 8,107 | HKD | (63,267) | Brown Brothers Harriman | 22/08/2023 | (6) | (0.00%) |
| USD | 9,334 | NOK | (94,427) | Brown Brothers Harriman | 22/08/2023 | (8) | (0.00%) |
| USD | 10,180 | DKK | (68,769) | Brown Brothers Harriman | 22/08/2023 | (8) | (0.00%) |
| USD | 1,063 | ILS | (3,924) | Brown Brothers Harriman | 22/08/2023 | (8) | (0.00%) |
| USD | 564 | NZD | (921) | Brown Brothers Harriman | 22/08/2023 | (10) | (0.00%) |
| EUR | 1,697 | USD | (1,883) | Brown Brothers Harriman | 22/08/2023 | (10) | (0.00%) |
| USD | 5,742 | HKD | (44,851) | Brown Brothers Harriman | 22/08/2023 | (10) | (0.00%) |
| USD | 12,017 | HKD | (93,782) | Brown Brothers Harriman | 22/08/2023 | (10) | (0.00%) |
| ILS | 2,569 | USD | (712) | Brown Brothers Harriman | 22/08/2023 | (10) | (0.00%) |
| USD | 2,030 | NZD | (3,280) | Brown Brothers Harriman | 22/08/2023 | (11) | (0.00%) |
| USD | 15,261 | GBP | (11,868) | Brown Brothers Harriman | 22/08/2023 | (12) | (0.00%) |
| USD | 4,955 | SGD | (6,588) | Brown Brothers Harriman | 22/08/2023 | (12) | (0.00%) |
| USD | 2,275 | NZD | (3,675) | Brown Brothers Harriman | 22/08/2023 | (12) | (0.00%) |
| ILS | 2,962 | USD | (821) | Brown Brothers Harriman | 22/08/2023 | (12) | (0.00%) |
| USD | 2,707 | NZD | (4,370) | Brown Brothers Harriman | 22/08/2023 | (12) | (0.00%) |
| USD | 1,612 | ILS | (5,949) | Brown Brothers Harriman | 22/08/2023 | (14) | (0.00%) |
| USD | 16,287 | HKD | (127,107) | Brown Brothers Harriman | 22/08/2023 | (14) | (0.00%) |
| USD | 2,974 | SGD | (3,963) | Brown Brothers Harriman | 22/08/2023 | (14) | (0.00%) |
| USD | 26,985 | CHF | (23,350) | Brown Brothers Harriman | 22/08/2023 | (14) | (0.00%) |
| CZK | 58,722 | USD | (2,726) | Brown Brothers Harriman | 22/08/2023 | (16) | (0.00%) |
| USD | 1,734 | NOK | (17,696) | Brown Brothers Harriman | 22/08/2023 | (16) | (0.00%) |
| ILS | 4,532 | USD | (1,257) | Brown Brothers Harriman | 22/08/2023 | (18) | (0.00%) |
| USD | 8,323 | SGD | (11,065) | Brown Brothers Harriman | 22/08/2023 | (20) | (0.00%) |
| USD | 1,563 | ILS | (5,791) | Brown Brothers Harriman | 22/08/2023 | (20) | (0.00%) |
| USD | 8,952 | SGD | (11,901) | Brown Brothers Harriman | 22/08/2023 | (20) | (0.00%) |
| USD | 27,226 | GBP | (21,175) | Brown Brothers Harriman | 22/08/2023 | (22) | (0.00%) |
| USD | 4,579 | SGD | (6,102) | Brown Brothers Harriman | 22/08/2023 | (22) | (0.00%) |
| USD | 4,717 | SGD | (6,286) | Brown Brothers Harriman | 22/08/2023 | (22) | (0.00%) |
| USD | 33,099 | HKD | (258,284) | Brown Brothers Harriman | 22/08/2023 | (24) | (0.00%) |
| USD | 11,005 | SEK | (115,776) | Brown Brothers Harriman | 22/08/2023 | (26) | (0.00%) |
| NOK | 19,951 | USD | (1,999) | Brown Brothers Harriman | 22/08/2023 | (26) | (0.00%) |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments (0.14%) (31 January 2023: 0.08%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.15%) (31 January 2023: 0.06%) (continued)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised | % of Sub- |
|----------|------------|----------|--------------|-------------------------|-----------------|-------------|-----------|
| | | | | | | Gain/(Loss) | |
| | | | | | | USD | |
| USD | 20,476 | GBP | (15,933) | Brown Brothers Harriman | 22/08/2023 | (26) | (0.00%) |
| USD | 12,593 | SEK | (132,482) | Brown Brothers Harriman | 22/08/2023 | (29) | (0.00%) |
| USD | 17,677 | SGD | (23,485) | Brown Brothers Harriman | 22/08/2023 | (30) | (0.00%) |
| USD | 2,470 | ILS | (9,152) | Brown Brothers Harriman | 22/08/2023 | (30) | (0.00%) |
| USD | 2,786 | ILS | (10,323) | Brown Brothers Harriman | 22/08/2023 | (34) | (0.00%) |
| USD | 43,753 | GBP | (34,028) | Brown Brothers Harriman | 22/08/2023 | (34) | (0.00%) |
| USD | 37,851 | GBP | (29,444) | Brown Brothers Harriman | 22/08/2023 | (36) | (0.00%) |
| USD | 34,720 | JPY | (4,921,294) | Brown Brothers Harriman | 22/08/2023 | (36) | (0.00%) |
| USD | 12,207 | EUR | (11,094) | Brown Brothers Harriman | 22/08/2023 | (38) | (0.00%) |
| USD | 17,548 | SEK | (184,609) | Brown Brothers Harriman | 22/08/2023 | (40) | (0.00%) |
| USD | 56,097 | GBP | (43,628) | Brown Brothers Harriman | 22/08/2023 | (44) | (0.00%) |
| CZK | 928,816 | USD | (42,906) | Brown Brothers Harriman | 22/08/2023 | (46) | (0.00%) |
| USD | 5,995 | NZD | (9,709) | Brown Brothers Harriman | 22/08/2023 | (48) | (0.00%) |
| USD | 38,911 | GBP | (30,278) | Brown Brothers Harriman | 22/08/2023 | (50) | (0.00%) |
| USD | 71,802 | EUR | (65,102) | Brown Brothers Harriman | 22/08/2023 | (52) | (0.00%) |
| EUR | 26,849 | USD | (29,692) | Brown Brothers Harriman | 22/08/2023 | (58) | (0.00%) |
| USD | 13,757 | CHF | (11,947) | Brown Brothers Harriman | 22/08/2023 | (58) | (0.00%) |
| USD | 62,987 | JPY | (8,927,868) | Brown Brothers Harriman | 22/08/2023 | (66) | (0.00%) |
| USD | 9,958 | SEK | (105,275) | Brown Brothers Harriman | 22/08/2023 | (72) | (0.00%) |
| USD | 40,326 | HKD | (315,025) | Brown Brothers Harriman | 22/08/2023 | (74) | (0.00%) |
| USD | 73,358 | JPY | (10,397,850) | Brown Brothers Harriman | 22/08/2023 | (77) | (0.00%) |
| DKK | 52,108 | USD | (7,797) | Brown Brothers Harriman | 22/08/2023 | (78) | (0.00%) |
| USD | 5,805 | ILS | (21,543) | Brown Brothers Harriman | 22/08/2023 | (80) | (0.00%) |
| USD | 45,776 | CAD | (60,341) | Brown Brothers Harriman | 22/08/2023 | (80) | (0.00%) |
| DKK | 57,352 | USD | (8,581) | Brown Brothers Harriman | 22/08/2023 | (86) | (0.00%) |
| USD | 37,429 | SGD | (49,767) | Brown Brothers Harriman | 22/08/2023 | (92) | (0.00%) |
| USD | 130,014 | EUR | (117,882) | Brown Brothers Harriman | 22/08/2023 | (94) | (0.00%) |
| SEK | 52,992 | USD | (5,145) | Brown Brothers Harriman | 22/08/2023 | (96) | (0.00%) |
| USD | 24,313 | CHF | (21,116) | Brown Brothers Harriman | 22/08/2023 | (102) | (0.00%) |
| USD | 24,983 | CHF | (21,697) | Brown Brothers Harriman | 22/08/2023 | (104) | (0.00%) |
| USD | 16,233 | CHF | (14,142) | Brown Brothers Harriman | 22/08/2023 | (118) | (0.00%) |
| USD | 41,494 | DKK | (280,965) | Brown Brothers Harriman | 22/08/2023 | (128) | (0.00%) |
| USD | 197,458 | EUR | (179,032) | Brown Brothers Harriman | 22/08/2023 | (144) | (0.00%) |
| SEK | 80,186 | USD | (7,785) | Brown Brothers Harriman | 22/08/2023 | (146) | (0.00%) |
| USD | 69,960 | HKD | (546,761) | Brown Brothers Harriman | 22/08/2023 | (158) | (0.00%) |
| SEK | 96,766 | USD | (9,394) | Brown Brothers Harriman | 22/08/2023 | (176) | (0.00%) |
| USD | 104,595 | AUD | (155,362) | Brown Brothers Harriman | 22/08/2023 | (176) | (0.00%) |
| DKK | 118,501 | USD | (17,731) | Brown Brothers Harriman | 22/08/2023 | (176) | (0.00%) |
| USD | 24,837 | CHF | (21,637) | Brown Brothers Harriman | 22/08/2023 | (181) | (0.00%) |
| USD | 252,871 | GBP | (196,658) | Brown Brothers Harriman | 22/08/2023 | (186) | (0.00%) |
| USD | 30,135 | CAD | (39,899) | Brown Brothers Harriman | 22/08/2023 | (186) | (0.00%) |
| USD | 201,720 | CAD | (265,697) | Brown Brothers Harriman | 22/08/2023 | (194) | (0.00%) |
| USD | 34,672 | CAD | (45,907) | Brown Brothers Harriman | 22/08/2023 | (214) | (0.00%) |
| USD | 13,391 | AUD | (20,194) | Brown Brothers Harriman | 22/08/2023 | (228) | (0.00%) |
| USD | 221,107 | AUD | (328,241) | Brown Brothers Harriman | 22/08/2023 | (248) | (0.00%) |
| USD | 36,767 | GBP | (28,771) | Brown Brothers Harriman | 22/08/2023 | (256) | (0.00%) |
| EUR | 269,591 | USD | (297,809) | Brown Brothers Harriman | 22/08/2023 | (256) | (0.00%) |
| USD | 208,128 | GBP | (161,976) | Brown Brothers Harriman | 22/08/2023 | (302) | (0.00%) |
| USD | 18,178 | AUD | (27,413) | Brown Brothers Harriman | 22/08/2023 | (308) | (0.00%) |
| USD | 47,227 | EUR | (43,085) | Brown Brothers Harriman | 22/08/2023 | (328) | (0.00%) |
| USD | 140,712 | CHF | (121,995) | Brown Brothers Harriman | 22/08/2023 | (348) | (0.00%) |
| USD | 20,536 | AUD | (30,969) | Brown Brothers Harriman | 22/08/2023 | (348) | (0.00%) |
| USD | 53,511 | CHF | (46,616) | Brown Brothers Harriman | 22/08/2023 | (390) | (0.00%) |
| USD | 164,354 | CAD | (216,826) | Brown Brothers Harriman | 22/08/2023 | (420) | (0.00%) |
| USD | 72,679 | CAD | (96,229) | Brown Brothers Harriman | 22/08/2023 | (450) | (0.00%) |
| USD | 308,193 | HKD | (2,408,306) | Brown Brothers Harriman | 22/08/2023 | (658) | (0.00%) |
| USD | 442,782 | GBP | (344,651) | Brown Brothers Harriman | 22/08/2023 | (712) | (0.00%) |
| USD | 365,550 | HKD | (2,856,511) | Brown Brothers Harriman | 22/08/2023 | (780) | (0.00%) |
| USD | 142,110 | EUR | (129,647) | Brown Brothers Harriman | 22/08/2023 | (984) | (0.00%) |

Fidelity MSCI World Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments (0.14%) (31 January 2023: 0.08%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.15%) (31 January 2023: 0.06%) (continued)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
|--|---------------|----------|--------------|-------------------------|-----------------|----------------------------------|------------------------|
| GBP | 394,670 | USD | (508,915) | Brown Brothers Harriman | 22/08/2023 | (1,058) | (0.00%) |
| USD | 348,997 | CAD | (460,779) | Brown Brothers Harriman | 22/08/2023 | (1,168) | (0.00%) |
| USD | 550,628 | HKD | (4,302,760) | Brown Brothers Harriman | 22/08/2023 | (1,176) | (0.00%) |
| GBP | 241,392 | USD | (311,984) | Brown Brothers Harriman | 22/08/2023 | (1,364) | (0.00%) |
| USD | 464,752 | EUR | (422,390) | Brown Brothers Harriman | 22/08/2023 | (1,449) | (0.00%) |
| GBP | 780,267 | USD | (1,007,116) | Brown Brothers Harriman | 22/08/2023 | (3,078) | (0.00%) |
| EUR | 577,942 | USD | (641,223) | Brown Brothers Harriman | 22/08/2023 | (3,336) | (0.00%) |
| CZK | 11,871,598 | USD | (551,210) | Brown Brothers Harriman | 22/08/2023 | (3,412) | (0.00%) |
| EUR | 742,464 | USD | (828,360) | Brown Brothers Harriman | 22/08/2023 | (8,886) | (0.00%) |
| EUR | 5,753,096 | USD | (6,422,428) | Brown Brothers Harriman | 22/08/2023 | (72,608) | (0.01%) |
| EUR | 9,980,508 | USD | (11,107,237) | Brown Brothers Harriman | 22/08/2023 | (91,528) | (0.02%) |
| GBP | 67,217,882 | USD | (86,678,064) | Brown Brothers Harriman | 22/08/2023 | (182,812) | (0.03%) |
| CZK | 1,036,743,210 | USD | (48,134,085) | Brown Brothers Harriman | 22/08/2023 | (295,138) | (0.06%) |
| EUR | 51,303,642 | USD | (57,238,857) | Brown Brothers Harriman | 22/08/2023 | (613,884) | (0.12%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | 505,416 | 0.09% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (1,292,373) | (0.24%) |
| Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (786,957) | (0.15%) |
| Total Financial Derivative Instruments | | | | | | (752,086) | (0.14%) |
| Other Assets and Liabilities | | | | | | 7,214,843 | 1.35% |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | | | 533,481,568 | 100.00% |

| Analysis of Assets | | USD | % of Sub-Fund Assets* |
|---------------------|--|--------------------|--------------------------|
| (a) | Transferable securities admitted to an official stock exchange listing | 526,279,205 | 97.08% |
| (b) | Transferable securities dealt in on another regulated market | 739,606 | 0.14% |
| (c) | Financial derivative instruments | 540,287 | 0.10% |
| (d) | Other assets | 14,500,239 | 2.68% |
| Total Assets | | 542,059,337 | 100.00% |

* Percentages in this Schedule of Investments are subject to rounding.

Level 3 holding, please refer to Note 9 for more details.

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 97.50% (31 January 2023: 96.99%) | | | |
| Bermuda 0.12% (31 January 2023: 0.11%) | | | |
| Arch Capital Group | 4,155 | 322,802 | 0.08% |
| Everest Group | 478 | 172,324 | 0.04% |
| Total Bermuda | | 495,126 | 0.12% |
| Ireland 1.05% (31 January 2023: 1.08%) | | | |
| Accenture | 7,046 | 2,229,002 | 0.52% |
| Allegion | 981 | 114,640 | 0.03% |
| Aptiv | 3,018 | 330,441 | 0.08% |
| Medtronic | 14,843 | 1,302,622 | 0.30% |
| Trane Technologies | 2,544 | 507,375 | 0.12% |
| Total Ireland | | 4,484,080 | 1.05% |
| Israel 0.03% (31 January 2023: 0.05%) | | | |
| SolarEdge Technologies | 629 | 151,878 | 0.03% |
| Netherlands 0.15% (31 January 2023: 0.14%) | | | |
| NXP Semiconductors | 2,898 | 646,196 | 0.15% |
| Switzerland 0.26% (31 January 2023: 0.32%) | | | |
| Chubb | 4,621 | 944,579 | 0.22% |
| Garmin | 1,707 | 180,754 | 0.04% |
| Total Switzerland | | 1,125,333 | 0.26% |
| United Kingdom 0.13% (31 January 2023: 0.64%) | | | |
| Ancor | 16,416 | 168,428 | 0.04% |
| Pentair | 1,840 | 127,880 | 0.03% |
| Willis Towers Watson | 1,187 | 250,849 | 0.06% |
| Total United Kingdom | | 547,157 | 0.13% |
| United States 95.76% (31 January 2023: 94.65%) | | | |
| 3M | 6,155 | 686,283 | 0.16% |
| A O Smith | 1,389 | 100,883 | 0.02% |
| Abbott Laboratories | 19,401 | 2,159,913 | 0.50% |
| AbbVie | 19,684 | 2,944,333 | 0.69% |
| Activision Blizzard | 7,982 | 740,410 | 0.17% |
| Adobe | 5,118 | 2,795,298 | 0.65% |
| Advance Auto Parts | 662 | 49,246 | 0.01% |
| Advanced Micro Devices | 17,966 | 2,055,310 | 0.48% |
| AES | 7,467 | 161,511 | 0.04% |
| Aflac | 6,134 | 443,734 | 0.10% |
| Agilent Technologies | 3,299 | 401,719 | 0.09% |
| Air Products & Chemicals | 2,478 | 756,608 | 0.18% |
| Akamai Technologies | 1,698 | 160,461 | 0.04% |
| Alaska Air Group | 1,427 | 69,395 | 0.02% |
| Albemarle | 1,309 | 277,875 | 0.07% |
| Align Technology | 794 | 300,045 | 0.07% |
| Alliant Energy | 2,805 | 150,741 | 0.04% |
| Allstate | 2,933 | 330,490 | 0.08% |
| Alphabet (Class A) | 66,282 | 8,796,947 | 2.05% |
| Alphabet (Class C) | 57,015 | 7,589,267 | 1.77% |
| Altria Group | 19,915 | 904,539 | 0.21% |
| Amazon.com | 99,590 | 13,313,191 | 3.11% |
| Ameren | 2,930 | 251,013 | 0.06% |
| American Airlines Group | 7,284 | 122,007 | 0.03% |
| American Electric Power | 5,743 | 486,662 | 0.11% |
| American Express | 6,634 | 1,120,350 | 0.26% |
| American International Group | 8,075 | 486,761 | 0.11% |

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 97.50% (31 January 2023: 96.99%) (continued) | | | |
| United States 95.76% (31 January 2023: 94.65%) (continued) | | | |
| American Water Works | 2,172 | 320,218 | 0.07% |
| Ameriprise Financial | 1,162 | 404,899 | 0.09% |
| AmerisourceBergen | 1,807 | 337,728 | 0.08% |
| AMETEK | 2,571 | 407,761 | 0.10% |
| Amgen | 5,961 | 1,395,768 | 0.33% |
| Amphenol | 6,642 | 586,555 | 0.14% |
| Analog Devices | 5,644 | 1,126,147 | 0.26% |
| ANSYS | 967 | 330,811 | 0.08% |
| Aon | 2,279 | 725,862 | 0.17% |
| APA | 3,443 | 139,407 | 0.03% |
| Apple | 164,951 | 32,404,624 | 7.56% |
| Applied Materials | 9,429 | 1,429,342 | 0.33% |
| Archer-Daniels-Midland | 6,076 | 516,217 | 0.12% |
| Arista Networks | 2,786 | 432,081 | 0.10% |
| Arthur J Gallagher | 2,390 | 513,372 | 0.12% |
| Assurant | 593 | 79,764 | 0.02% |
| AT&T | 79,759 | 1,158,101 | 0.27% |
| Atmos Energy | 1,612 | 196,197 | 0.05% |
| Autodesk | 2,389 | 506,444 | 0.12% |
| Automatic Data Processing | 4,609 | 1,139,621 | 0.27% |
| AutoZone | 205 | 508,753 | 0.12% |
| Avery Dennison | 901 | 165,793 | 0.04% |
| Axon Enterprise | 783 | 145,583 | 0.03% |
| Baker Hughes | 11,295 | 404,248 | 0.09% |
| Ball | 3,509 | 205,943 | 0.05% |
| Bank of America | 77,351 | 2,475,232 | 0.58% |
| Bank of New York Mellon | 8,012 | 363,424 | 0.09% |
| Bath & Body Works | 2,554 | 94,651 | 0.02% |
| Baxter International | 5,643 | 255,233 | 0.06% |
| Becton Dickinson | 3,169 | 882,947 | 0.21% |
| Berkshire Hathaway | 19,896 | 7,002,596 | 1.63% |
| Best Buy | 2,171 | 180,302 | 0.04% |
| Biogen | 1,615 | 436,357 | 0.10% |
| Bio-Rad Laboratories | 238 | 96,476 | 0.02% |
| Bio-Techne | 1,756 | 146,450 | 0.03% |
| BlackRock | 1,671 | 1,234,618 | 0.29% |
| Boeing | 6,309 | 1,506,905 | 0.35% |
| Booking Holdings | 412 | 1,223,970 | 0.29% |
| BorgWarner | 2,615 | 121,597 | 0.03% |
| Boston Scientific | 16,040 | 831,674 | 0.19% |
| Bristol-Myers Squibb | 23,438 | 1,457,609 | 0.34% |
| Broadcom | 4,651 | 4,179,621 | 0.98% |
| Broadridge Financial Solutions | 1,316 | 220,983 | 0.05% |
| Brown & Brown | 2,627 | 185,072 | 0.04% |
| Brown-Forman | 2,040 | 144,024 | 0.03% |
| Bunge | 1,680 | 182,566 | 0.04% |
| Cadence Design Systems | 3,042 | 711,858 | 0.17% |
| Caesars Entertainment | 2,401 | 141,707 | 0.03% |
| Campbell Soup | 2,239 | 102,591 | 0.02% |
| Capital One Financial | 4,260 | 498,505 | 0.12% |
| Cardinal Health | 2,841 | 259,866 | 0.06% |
| CarMax | 1,765 | 145,807 | 0.03% |
| Carnival | 11,206 | 211,121 | 0.05% |
| Carrier Global | 9,314 | 554,649 | 0.13% |
| Catalent | 2,009 | 97,477 | 0.02% |
| Caterpillar | 5,750 | 1,524,728 | 0.36% |
| Cboe Global Markets | 1,178 | 164,543 | 0.04% |
| CBRE Group | 3,468 | 288,919 | 0.07% |
| CDW | 1,504 | 281,353 | 0.07% |

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 97.50% (31 January 2023: 96.99%) (continued) | | | |
| United States 95.76% (31 January 2023: 94.65%) (continued) | | | |
| Celanese | 1,117 | 140,061 | 0.03% |
| Centene | 6,122 | 416,847 | 0.10% |
| CenterPoint Energy | 7,040 | 211,834 | 0.05% |
| Ceridian HCM Holding | 1,730 | 122,501 | 0.03% |
| CF Industries Holdings | 2,175 | 178,524 | 0.04% |
| CH Robinson Worldwide | 1,299 | 130,134 | 0.03% |
| Charles River Laboratories International | 571 | 119,647 | 0.03% |
| Charles Schwab | 16,580 | 1,095,938 | 0.26% |
| Charter Communications | 1,159 | 469,615 | 0.11% |
| Chevron | 19,443 | 3,182,041 | 0.74% |
| Chipotle Mexican Grill | 308 | 604,382 | 0.14% |
| Church & Dwight | 2,725 | 260,701 | 0.06% |
| Cigna Group | 3,301 | 974,125 | 0.23% |
| Cincinnati Financial | 1,754 | 188,695 | 0.04% |
| Cintas | 964 | 483,967 | 0.11% |
| Cisco Systems | 45,696 | 2,378,020 | 0.56% |
| Citigroup | 21,719 | 1,035,128 | 0.24% |
| Citizens Financial Group | 5,400 | 174,204 | 0.04% |
| Clorox | 1,379 | 208,891 | 0.05% |
| CME Group | 4,013 | 798,426 | 0.19% |
| CMS Energy | 3,254 | 198,722 | 0.05% |
| Coca-Cola | 43,423 | 2,689,186 | 0.63% |
| Cognizant Technology Solutions | 5,662 | 373,862 | 0.09% |
| Colgate-Palmolive | 9,255 | 705,786 | 0.17% |
| Comcast | 46,405 | 2,100,290 | 0.49% |
| Comerica | 1,469 | 79,267 | 0.02% |
| Conagra Brands | 5,321 | 174,582 | 0.04% |
| ConocoPhillips | 13,500 | 1,589,220 | 0.37% |
| Consolidated Edison | 3,866 | 366,729 | 0.09% |
| Constellation Brands | 1,799 | 490,767 | 0.11% |
| Constellation Energy | 3,619 | 349,776 | 0.08% |
| Cooper | 552 | 215,976 | 0.05% |
| Copart | 4,786 | 423,035 | 0.10% |
| Corning | 8,536 | 289,712 | 0.07% |
| Corteva | 7,931 | 447,546 | 0.10% |
| CoStar Group | 4,558 | 382,735 | 0.09% |
| Costco Wholesale | 4,948 | 2,774,195 | 0.65% |
| Coterra Energy | 8,450 | 232,713 | 0.05% |
| CSX | 22,682 | 755,764 | 0.18% |
| Cummins | 1,579 | 411,803 | 0.10% |
| CVS Health | 14,303 | 1,068,291 | 0.25% |
| Danaher | 7,409 | 1,889,740 | 0.44% |
| Darden Restaurants | 1,349 | 227,873 | 0.05% |
| DaVita | 617 | 62,928 | 0.01% |
| Deere | 3,008 | 1,292,237 | 0.30% |
| Delta Air Lines | 7,171 | 331,730 | 0.08% |
| Dentsply Sirona | 2,370 | 98,402 | 0.02% |
| Devon Energy | 7,159 | 386,586 | 0.09% |
| Dexcom | 4,325 | 538,722 | 0.13% |
| Diamondback Energy | 2,020 | 297,586 | 0.07% |
| Discover Financial Services | 2,833 | 299,023 | 0.07% |
| Dollar General | 2,444 | 412,694 | 0.10% |
| Dollar Tree | 2,320 | 358,046 | 0.08% |
| Dominion Energy | 9,326 | 499,407 | 0.12% |
| Domino's Pizza | 394 | 156,316 | 0.04% |
| Dover | 1,560 | 227,713 | 0.05% |
| Dow | 7,891 | 445,605 | 0.10% |
| DR Horton | 3,463 | 439,870 | 0.10% |
| DTE Energy | 2,299 | 262,776 | 0.06% |

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 97.50% (31 January 2023: 96.99%) (continued) | | | |
| United States 95.76% (31 January 2023: 94.65%) (continued) | | | |
| Duke Energy | 8,598 | 804,945 | 0.19% |
| DuPont de Nemours | 5,121 | 397,543 | 0.09% |
| DXC Technology | 2,540 | 70,231 | 0.02% |
| Eastman Chemical | 1,329 | 113,736 | 0.03% |
| Eaton Corp | 4,447 | 913,058 | 0.21% |
| eBay | 5,966 | 265,547 | 0.06% |
| Ecolab | 2,764 | 506,199 | 0.12% |
| Edison International | 4,273 | 307,485 | 0.07% |
| Edwards Lifesciences | 6,763 | 555,039 | 0.13% |
| Electronic Arts | 2,907 | 396,369 | 0.09% |
| Elevance Health | 2,645 | 1,247,461 | 0.29% |
| Eli Lilly | 8,790 | 3,995,495 | 0.93% |
| Emerson Electric | 6,376 | 582,448 | 0.14% |
| Enphase Energy | 1,529 | 232,148 | 0.05% |
| Entergy | 2,359 | 242,269 | 0.06% |
| EOG Resources | 6,525 | 864,758 | 0.20% |
| EPAM Systems | 646 | 152,979 | 0.04% |
| EQT | 4,035 | 170,196 | 0.04% |
| Equifax | 1,368 | 279,181 | 0.07% |
| Estee Lauder | 2,587 | 465,660 | 0.11% |
| Etsy | 1,376 | 139,870 | 0.03% |
| Evergy | 2,562 | 153,643 | 0.04% |
| Eversource Energy | 3,892 | 281,508 | 0.07% |
| Exelon | 11,096 | 464,479 | 0.11% |
| Expedia Group | 1,591 | 194,945 | 0.05% |
| Expeditors International of Washington | 1,705 | 217,047 | 0.05% |
| Exxon Mobil | 45,106 | 4,837,167 | 1.13% |
| F5 | 675 | 106,812 | 0.03% |
| FactSet Research Systems | 428 | 186,197 | 0.04% |
| Fair Isaac | 279 | 233,794 | 0.05% |
| Fastenal | 6,371 | 373,404 | 0.09% |
| FedEx | 2,580 | 696,471 | 0.16% |
| Fidelity National Information Services | 6,610 | 399,112 | 0.09% |
| Fifth Third Bancorp | 7,594 | 220,985 | 0.05% |
| First Solar | 1,108 | 229,799 | 0.05% |
| FirstEnergy | 6,071 | 239,137 | 0.06% |
| Fiserv | 6,887 | 869,208 | 0.20% |
| FleetCor Technologies | 824 | 205,102 | 0.05% |
| FMC | 1,395 | 134,241 | 0.03% |
| Ford Motor | 43,845 | 579,192 | 0.14% |
| Fortinet | 7,271 | 565,102 | 0.13% |
| Fortive | 3,944 | 309,012 | 0.07% |
| Fox (Class A) | 3,016 | 100,885 | 0.02% |
| Fox (Class B) | 1,509 | 47,398 | 0.01% |
| Franklin Resources | 3,185 | 93,129 | 0.02% |
| Freeport-McMoRan | 15,991 | 713,998 | 0.17% |
| Gartner | 882 | 311,866 | 0.07% |
| GE HealthCare Technologies | 4,363 | 340,314 | 0.08% |
| Gen Digital | 6,346 | 123,430 | 0.03% |
| Generac Holdings | 694 | 106,668 | 0.03% |
| General Dynamics | 2,510 | 561,186 | 0.13% |
| General Electric | 12,149 | 1,387,902 | 0.32% |
| General Mills | 6,553 | 489,771 | 0.11% |
| General Motors | 15,509 | 595,080 | 0.14% |
| Genuine Parts | 1,568 | 244,169 | 0.06% |
| Gilead Sciences | 13,916 | 1,059,564 | 0.25% |
| Global Payments | 2,922 | 322,151 | 0.08% |
| Globe Life | 991 | 111,160 | 0.03% |
| Goldman Sachs Group | 3,709 | 1,319,922 | 0.31% |

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 97.50% (31 January 2023: 96.99%) (continued) | | | |
| United States 95.76% (31 January 2023: 94.65%) (continued) | | | |
| Halliburton | 10,065 | 393,340 | 0.09% |
| Hartford Financial Services Group | 3,461 | 248,777 | 0.06% |
| Hasbro | 1,454 | 93,870 | 0.02% |
| HCA Healthcare | 2,302 | 628,009 | 0.15% |
| Henry Schein | 1,462 | 115,191 | 0.03% |
| Hershey | 1,643 | 380,042 | 0.09% |
| Hess | 3,083 | 467,784 | 0.11% |
| Hewlett Packard Enterprise | 14,457 | 251,263 | 0.06% |
| Hilton Worldwide Holdings | 2,952 | 459,006 | 0.11% |
| Hologic | 2,746 | 218,087 | 0.05% |
| Home Depot | 11,298 | 3,771,724 | 0.88% |
| Honeywell International | 7,424 | 1,441,221 | 0.34% |
| Hormel Foods | 3,232 | 132,124 | 0.03% |
| Howmet Aerospace | 4,104 | 209,879 | 0.05% |
| HP | 9,672 | 317,532 | 0.07% |
| Humana | 1,394 | 636,821 | 0.15% |
| Huntington Bancshares | 16,106 | 197,137 | 0.05% |
| Huntington Ingalls Industries | 445 | 102,203 | 0.02% |
| IDEX | 843 | 190,358 | 0.04% |
| IDEXX Laboratories | 926 | 513,680 | 0.12% |
| Illinois Tool Works | 3,085 | 812,342 | 0.19% |
| Illumina | 1,764 | 338,953 | 0.08% |
| Incyte | 2,066 | 131,646 | 0.03% |
| Ingersoll Rand | 4,513 | 294,564 | 0.07% |
| Insulet | 778 | 215,312 | 0.05% |
| Intel | 46,534 | 1,664,521 | 0.39% |
| Intercontinental Exchange | 6,246 | 717,041 | 0.17% |
| International Business Machines | 10,131 | 1,460,688 | 0.34% |
| International Flavors & Fragrances | 2,846 | 240,800 | 0.06% |
| International Paper | 3,872 | 139,624 | 0.03% |
| Interpublic Group | 4,307 | 147,429 | 0.03% |
| Intuit | 3,130 | 1,601,621 | 0.37% |
| Intuitive Surgical | 3,909 | 1,268,080 | 0.30% |
| Invesco | 5,111 | 85,865 | 0.02% |
| IQVIA Holdings | 2,070 | 463,183 | 0.11% |
| J M Smucker | 1,190 | 179,274 | 0.04% |
| Jack Henry & Associates | 813 | 136,234 | 0.03% |
| Jacobs Solutions | 1,415 | 177,455 | 0.04% |
| JB Hunt Transport Services | 925 | 188,645 | 0.04% |
| Johnson & Johnson | 28,993 | 4,857,197 | 1.13% |
| Johnson Controls International | 7,655 | 532,405 | 0.12% |
| JPMorgan Chase | 32,603 | 5,149,970 | 1.20% |
| Juniper Networks | 3,588 | 99,746 | 0.02% |
| Kellogg | 2,868 | 191,841 | 0.05% |
| Keurig Dr Pepper | 9,397 | 319,592 | 0.07% |
| KeyCorp | 10,434 | 128,443 | 0.03% |
| Keysight Technologies | 1,987 | 320,066 | 0.07% |
| Kimberly-Clark | 3,764 | 485,932 | 0.11% |
| Kinder Morgan | 22,004 | 389,691 | 0.09% |
| KLA | 1,531 | 786,857 | 0.18% |
| Kraft Heinz | 8,900 | 322,002 | 0.08% |
| Kroger | 7,286 | 354,391 | 0.08% |
| L3Harris Technologies | 2,114 | 400,582 | 0.09% |
| Laboratory of America Holdings | 988 | 211,363 | 0.05% |
| Lam Research | 1,499 | 1,077,017 | 0.25% |
| Lamb Weston Holdings | 1,626 | 168,502 | 0.04% |
| Las Vegas Sands | 3,667 | 219,323 | 0.05% |
| Leidos Holdings | 1,530 | 143,101 | 0.03% |
| Lennar | 2,831 | 359,056 | 0.08% |

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 97.50% (31 January 2023: 96.99%) (continued) | | | |
| United States 95.76% (31 January 2023: 94.65%) (continued) | | | |
| Lincoln National | 1,719 | 48,201 | 0.01% |
| Linde | 5,462 | 2,133,840 | 0.50% |
| Live Nation Entertainment | 1,606 | 140,927 | 0.03% |
| LKQ | 2,833 | 155,220 | 0.04% |
| Lockheed Martin | 2,515 | 1,122,621 | 0.26% |
| Loews | 2,110 | 132,192 | 0.03% |
| Lowe's | 6,653 | 1,558,598 | 0.36% |
| LyondellBasell Industries | 2,831 | 279,873 | 0.07% |
| M&T Bank | 1,851 | 258,881 | 0.06% |
| Marathon Oil | 6,890 | 181,000 | 0.04% |
| Marathon Petroleum | 4,734 | 629,717 | 0.15% |
| MarketAxess Holdings | 420 | 113,072 | 0.03% |
| Marriott International | 2,877 | 580,607 | 0.14% |
| Marsh & McLennan | 5,519 | 1,039,890 | 0.24% |
| Martin Marietta Materials | 691 | 308,504 | 0.07% |
| Masco | 2,511 | 152,367 | 0.04% |
| Mastercard | 9,335 | 3,680,604 | 0.86% |
| Match Group | 3,107 | 144,507 | 0.03% |
| McCormick | 2,799 | 250,455 | 0.06% |
| McDonald's | 8,145 | 2,388,114 | 0.56% |
| McKesson | 1,513 | 608,831 | 0.14% |
| Merck & | 28,309 | 3,019,155 | 0.71% |
| Meta Platforms | 24,680 | 7,863,048 | 1.84% |
| MetLife | 7,177 | 451,936 | 0.11% |
| Mettler-Toledo International | 246 | 309,338 | 0.07% |
| MGM Resorts International | 3,369 | 171,044 | 0.04% |
| Microchip Technology | 6,112 | 574,161 | 0.13% |
| Micron Technology | 12,210 | 871,672 | 0.20% |
| Microsoft | 82,955 | 27,866,244 | 6.51% |
| Moderna | 3,658 | 430,400 | 0.10% |
| Mohawk Industries | 590 | 62,741 | 0.01% |
| Molina Healthcare | 650 | 197,919 | 0.05% |
| Molson Coors Beverage | 2,095 | 146,168 | 0.03% |
| Mondelez International | 15,194 | 1,126,331 | 0.26% |
| Monolithic Power Systems | 503 | 281,423 | 0.07% |
| Monster Beverage | 8,525 | 490,102 | 0.11% |
| Moody's | 1,761 | 621,193 | 0.15% |
| Morgan Stanley | 14,534 | 1,330,733 | 0.31% |
| Mosaic | 3,705 | 151,016 | 0.04% |
| Motorola Solutions | 1,871 | 536,285 | 0.13% |
| MSCI | 893 | 489,435 | 0.11% |
| Nasdaq | 3,778 | 190,751 | 0.04% |
| NetApp | 2,386 | 186,132 | 0.04% |
| Netflix | 4,960 | 2,177,291 | 0.51% |
| Newell Brands | 4,224 | 47,140 | 0.01% |
| Newmont | 8,866 | 380,529 | 0.09% |
| News (Class A) | 4,238 | 83,997 | 0.02% |
| News (Class B) | 1,322 | 26,585 | 0.01% |
| NextEra Energy | 22,575 | 1,654,748 | 0.39% |
| Nike | 13,746 | 1,517,421 | 0.35% |
| NiSource | 4,608 | 128,287 | 0.03% |
| Nordson | 601 | 151,218 | 0.04% |
| Norfolk Southern | 2,540 | 593,319 | 0.14% |
| Northern Trust | 2,324 | 186,199 | 0.04% |
| Northrop Grumman | 1,593 | 708,885 | 0.17% |
| Norwegian Cruise Line Holdings | 4,732 | 104,435 | 0.02% |
| NRG Energy | 2,569 | 97,596 | 0.02% |
| Nucor | 2,803 | 482,368 | 0.11% |
| NVIDIA | 27,592 | 12,893,466 | 3.01% |

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 97.50% (31 January 2023: 96.99%) (continued) | | | |
| United States 95.76% (31 January 2023: 94.65%) (continued) | | | |
| NVR | 34 | 214,419 | 0.05% |
| Occidental Petroleum | 8,016 | 506,050 | 0.12% |
| Old Dominion Freight Line | 1,003 | 420,748 | 0.10% |
| Omnicom Group | 2,226 | 188,364 | 0.04% |
| ON Semiconductor | 4,818 | 519,140 | 0.12% |
| ONEOK | 4,992 | 334,664 | 0.08% |
| Oracle | 17,169 | 2,012,722 | 0.47% |
| O'Reilly Automotive | 679 | 628,611 | 0.15% |
| Organon | 2,856 | 62,775 | 0.01% |
| Otis Worldwide | 4,611 | 419,417 | 0.10% |
| PACCAR | 5,830 | 502,138 | 0.12% |
| Packaging of America | 1,003 | 153,810 | 0.04% |
| Palo Alto Networks | 3,376 | 843,865 | 0.20% |
| Paramount Global | 5,656 | 90,666 | 0.02% |
| Parker-Hannifin | 1,431 | 586,724 | 0.14% |
| Paychex | 3,580 | 449,183 | 0.11% |
| Paycom Software | 542 | 199,868 | 0.05% |
| PayPal Holdings | 12,448 | 943,807 | 0.22% |
| PepsiCo | 15,371 | 2,881,448 | 0.67% |
| Pfizer | 62,982 | 2,271,131 | 0.53% |
| PG&E | 18,036 | 317,614 | 0.07% |
| Philip Morris International | 17,317 | 1,726,851 | 0.40% |
| Phillips 66 | 5,119 | 571,024 | 0.13% |
| Pinnacle West Capital | 1,264 | 104,684 | 0.02% |
| Pioneer Natural Resources | 2,608 | 588,547 | 0.14% |
| PNC Financial Services Group | 4,453 | 609,571 | 0.14% |
| Pool | 436 | 167,747 | 0.04% |
| PPG Industries | 2,626 | 377,881 | 0.09% |
| PPL | 8,223 | 226,379 | 0.05% |
| Principal Financial Group | 2,519 | 201,193 | 0.05% |
| Procter & Gamble | 26,296 | 4,110,065 | 0.96% |
| Progressive | 6,531 | 822,775 | 0.19% |
| Prudential Financial | 4,072 | 392,907 | 0.09% |
| PTC | 1,188 | 173,222 | 0.04% |
| Public Service Enterprise Group | 5,567 | 351,389 | 0.08% |
| PulteGroup | 2,490 | 210,131 | 0.05% |
| Qorvo | 1,114 | 122,562 | 0.03% |
| Qualcomm | 12,429 | 1,642,741 | 0.38% |
| Quanta Services | 1,620 | 326,624 | 0.08% |
| Quest Diagnostics | 1,250 | 169,013 | 0.04% |
| Ralph Lauren | 459 | 60,280 | 0.01% |
| Raymond James Financial | 2,128 | 234,229 | 0.05% |
| Regeneron Pharmaceuticals | 1,204 | 893,260 | 0.21% |
| Regions Financial | 10,468 | 213,233 | 0.05% |
| Republic Services | 2,294 | 346,646 | 0.08% |
| ResMed | 1,639 | 364,432 | 0.09% |
| Revvity | 1,399 | 172,007 | 0.04% |
| Robert Half | 1,202 | 89,128 | 0.02% |
| Rockwell Automation | 1,282 | 431,124 | 0.10% |
| Rollins | 2,584 | 105,505 | 0.02% |
| Roper Technologies | 1,189 | 586,236 | 0.14% |
| Ross Stores | 3,816 | 437,466 | 0.10% |
| Royal Caribbean Cruises | 2,454 | 267,756 | 0.06% |
| RTX | 16,302 | 1,433,435 | 0.33% |
| S&P Global | 3,659 | 1,443,512 | 0.34% |
| Salesforce | 10,923 | 2,457,784 | 0.57% |
| Schlumberger | 15,902 | 927,723 | 0.22% |
| Seagate Technology Holdings | 2,149 | 136,462 | 0.03% |
| Sealed Air | 1,611 | 73,494 | 0.02% |

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|-------------------|------------------------|
| Equities 97.50% (31 January 2023: 96.99%) (continued) | | | |
| United States 95.76% (31 January 2023: 94.65%) (continued) | | | |
| Sempra | 3,510 | 523,060 | 0.12% |
| ServiceNow | 2,273 | 1,325,159 | 0.31% |
| Sherwin-Williams | 2,618 | 723,877 | 0.17% |
| Skyworks Solutions | 1,776 | 203,121 | 0.05% |
| Snap-on | 591 | 161,012 | 0.04% |
| Southern | 12,165 | 880,016 | 0.21% |
| Southwest Airlines | 6,639 | 226,788 | 0.05% |
| Stanley Black & Decker | 1,709 | 169,652 | 0.04% |
| Starbucks | 12,790 | 1,299,080 | 0.30% |
| State Street | 3,729 | 270,129 | 0.06% |
| Steel Dynamics | 1,792 | 190,991 | 0.04% |
| STERIS | 1,108 | 249,909 | 0.06% |
| Stryker | 3,769 | 1,068,172 | 0.25% |
| Synchrony Financial | 4,781 | 165,136 | 0.04% |
| Synopsys | 1,699 | 767,608 | 0.18% |
| Sysco | 5,653 | 431,380 | 0.10% |
| T Rowe Price Group | 2,505 | 308,766 | 0.07% |
| Take-Two Interactive Software | 1,769 | 270,551 | 0.06% |
| Tapestry | 2,586 | 111,586 | 0.03% |
| Targa Resources | 2,522 | 206,779 | 0.05% |
| Target | 5,149 | 702,684 | 0.16% |
| TE Connectivity | 3,516 | 504,511 | 0.12% |
| Teledyne Technologies | 525 | 201,878 | 0.05% |
| Teleflex | 524 | 131,613 | 0.03% |
| Teradyne | 1,730 | 195,386 | 0.05% |
| Tesla | 30,057 | 8,038,144 | 1.88% |
| Texas Instruments | 10,126 | 1,822,680 | 0.43% |
| Textron | 2,250 | 174,983 | 0.04% |
| Thermo Fisher Scientific | 4,303 | 2,360,884 | 0.55% |
| TJX | 12,847 | 1,111,651 | 0.26% |
| T-Mobile US | 6,426 | 885,310 | 0.21% |
| Tractor Supply | 1,222 | 273,716 | 0.06% |
| TransDigm Group | 582 | 523,637 | 0.12% |
| Travelers | 2,577 | 444,816 | 0.10% |
| Trimble | 2,764 | 148,703 | 0.03% |
| Truist Financial | 14,860 | 493,649 | 0.12% |
| Tyler Technologies | 468 | 185,623 | 0.04% |
| Tyson Foods | 3,186 | 177,524 | 0.04% |
| Ulta Beauty | 559 | 248,643 | 0.06% |
| Union Pacific | 6,802 | 1,578,200 | 0.37% |
| United Continental Holdings | 3,659 | 198,720 | 0.05% |
| United Parcel Service | 8,086 | 1,513,133 | 0.35% |
| United Rentals | 767 | 356,410 | 0.08% |
| UnitedHealth Group | 10,387 | 5,259,665 | 1.23% |
| Universal Health Services | 702 | 97,550 | 0.02% |
| US Bancorp | 15,563 | 617,540 | 0.14% |
| Valero Energy | 4,033 | 519,894 | 0.12% |
| VeriSign | 1,010 | 213,060 | 0.05% |
| Verisk Analytics | 1,615 | 369,738 | 0.09% |
| Verizon Communications | 46,902 | 1,598,420 | 0.37% |
| Vertex Pharmaceuticals | 2,873 | 1,012,273 | 0.24% |
| VF | 3,685 | 73,000 | 0.02% |
| Viatis | 13,376 | 140,849 | 0.03% |
| Visa | 18,054 | 4,291,977 | 1.00% |
| Vulcan Materials | 1,485 | 327,443 | 0.08% |
| W R Berkley | 2,240 | 138,186 | 0.03% |
| Walgreens Boots Alliance | 7,989 | 239,430 | 0.06% |
| Walmart | 15,649 | 2,501,649 | 0.58% |
| Walt Disney | 20,387 | 1,812,200 | 0.42% |

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|--------------------|------------------------|
| Equities 97.50% (31 January 2023: 96.99%) (continued) | | | |
| United States 95.76% (31 January 2023: 94.65%) (continued) | | | |
| Warner Bros Discovery | 24,733 | 323,260 | 0.08% |
| Waste Management | 4,130 | 676,453 | 0.16% |
| Waters | 659 | 182,022 | 0.04% |
| WEC Energy Group | 3,519 | 316,217 | 0.07% |
| Wells Fargo | 41,862 | 1,932,350 | 0.45% |
| West Pharmaceutical Services | 828 | 304,737 | 0.07% |
| Western Digital | 3,569 | 151,897 | 0.04% |
| Westinghouse Air Brake Technologies | 2,007 | 237,709 | 0.06% |
| Westrock | 2,857 | 95,110 | 0.02% |
| Whirlpool | 611 | 88,143 | 0.02% |
| Williams | 13,591 | 468,210 | 0.11% |
| WW Grainger | 498 | 367,768 | 0.09% |
| Wynn Resorts | 1,155 | 125,872 | 0.03% |
| Xcel Energy | 6,140 | 385,162 | 0.09% |
| Xylem | 2,669 | 300,930 | 0.07% |
| Yum! Brands | 3,125 | 430,219 | 0.10% |
| Zebra Technologies | 574 | 176,769 | 0.04% |
| Zimmer Biomet Holdings | 2,327 | 321,475 | 0.08% |
| Zions Bancorp N.A. | 1,652 | 63,189 | 0.01% |
| Zoetis | 5,156 | 969,792 | 0.23% |
| Total United States | | 410,218,865 | 95.76% |
| Total Equities | | 417,668,635 | 97.50% |
| Transferable Securities 2.31% (31 January 2023: 2.66%) | | | |
| United States 2.31% (31 January 2023: 2.66%) | | | |
| Alexandria Real Estate Equities REIT | 1,757 | 220,820 | 0.05% |
| American Tower REIT | 5,199 | 989,422 | 0.23% |
| AvalonBay Communities REIT | 1,584 | 298,821 | 0.07% |
| Boston Properties REIT | 1,592 | 106,075 | 0.02% |
| Camden Property Trust REIT | 1,191 | 129,926 | 0.03% |
| Crown Castle REIT | 4,838 | 523,907 | 0.12% |
| Digital Realty Trust REIT | 3,250 | 405,015 | 0.09% |
| Equinix REIT | 1,043 | 844,746 | 0.20% |
| Equity Residential REIT | 3,805 | 250,902 | 0.06% |
| Essex Property Trust REIT | 716 | 174,382 | 0.04% |
| Extra Space Storage REIT | 2,356 | 328,827 | 0.08% |
| Federal Realty Investment Trust REIT | 818 | 83,043 | 0.02% |
| Healthpeak Properties REIT | 6,102 | 133,207 | 0.03% |
| Host Hotels & Resorts REIT | 7,935 | 146,004 | 0.03% |
| Invitation Homes REIT | 6,486 | 230,253 | 0.05% |
| Iron Mountain REIT | 3,254 | 199,796 | 0.05% |
| Kimco Realty REIT | 6,916 | 140,118 | 0.03% |
| Mid-America Apartment Communities REIT | 1,302 | 194,857 | 0.05% |
| Prologis REIT | 10,303 | 1,285,299 | 0.30% |
| Public Storage REIT | 1,765 | 497,289 | 0.12% |
| Realty Income REIT | 7,511 | 457,946 | 0.11% |
| Regency Centers REIT | 1,717 | 112,515 | 0.03% |
| SBA Communications REIT | 1,209 | 264,710 | 0.06% |
| Simon Property Group REIT | 3,648 | 454,541 | 0.11% |
| UDR REIT | 3,452 | 141,118 | 0.03% |
| Ventas REIT | 4,463 | 216,545 | 0.05% |
| VICI Properties REIT | 11,204 | 352,702 | 0.08% |

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Number of Shares | Fair Value USD | % of Sub- Fund NAV* |
|---|---------------------|--------------------|------------------------|
| Transferable Securities 2.31% (31 January 2023: 2.66%) (continued) | | | |
| United States 2.31% (31 January 2023: 2.66%) (continued) | | | |
| Welltower REIT | 5,545 | 455,522 | 0.11% |
| Weyerhaeuser REIT | 8,170 | 278,270 | 0.06% |
| Total United States | | 9,916,578 | 2.31% |
| Total Transferable Securities | | 9,916,578 | 2.31% |
| Financial Assets at Fair Value Through Profit or Loss | | 427,585,213 | 99.81% |

Financial Derivative Instruments (0.08%) (31 January 2023: (0.03%))

Futures Contracts 0.01% (31 January 2023: 0.01%)

| | Broker | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
|----------------------------------|----------------|------------------------|--------------------|----------------------------------|------------------------|
| E-mini S&P 500 15 September 2023 | Morgan Stanley | 5 | 1,102,886 | 50,739 | 0.01% |
| Total Futures Contracts | | | | 50,739 | 0.01% |

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.09%) (31 January 2023: (0.04%))

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
|----------|------------|----------|-------------|-------------------------|-----------------|----------------------------------|------------------------|
| PLN | 14,989,975 | USD | (3,743,660) | Brown Brothers Harriman | 22/08/2023 | 4,616 | 0.00% |
| USD | 446,362 | GBP | (345,365) | Brown Brothers Harriman | 22/08/2023 | 1,950 | 0.00% |
| GBP | 618,610 | USD | (795,468) | Brown Brothers Harriman | 22/08/2023 | 552 | 0.00% |
| GBP | 445,969 | USD | (573,458) | Brown Brothers Harriman | 22/08/2023 | 410 | 0.00% |
| EUR | 3,870,863 | USD | (4,271,981) | Brown Brothers Harriman | 22/08/2023 | 376 | 0.00% |
| PLN | 191,142 | USD | (47,716) | Brown Brothers Harriman | 22/08/2023 | 80 | 0.00% |
| USD | 6,037 | EUR | (5,408) | Brown Brothers Harriman | 22/08/2023 | 68 | 0.00% |
| PLN | 220,027 | USD | (54,950) | Brown Brothers Harriman | 22/08/2023 | 68 | 0.00% |
| GBP | 32,846 | USD | (42,199) | Brown Brothers Harriman | 22/08/2023 | 66 | 0.00% |
| GBP | 14,012 | USD | (18,017) | Brown Brothers Harriman | 22/08/2023 | 14 | 0.00% |
| EUR | 3,700 | USD | (4,071) | Brown Brothers Harriman | 22/08/2023 | 12 | 0.00% |
| USD | 1,418 | EUR | (1,280) | Brown Brothers Harriman | 22/08/2023 | 6 | 0.00% |
| PLN | 4,161 | USD | (1,035) | Brown Brothers Harriman | 22/08/2023 | 6 | 0.00% |
| GBP | 3,827 | USD | (4,921) | Brown Brothers Harriman | 22/08/2023 | 4 | 0.00% |
| USD | 555 | EUR | (500) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| USD | 15 | EUR | (14) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| GBP | 46 | USD | (59) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| EUR | 10 | USD | (11) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 3 | EUR | (3) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| GBP | 7 | USD | (8) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| EUR | 1 | USD | (2) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 0 | EUR | 0 | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 1 | GBP | (1) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 9 | GBP | (7) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 20 | GBP | (16) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 407 | GBP | (316) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 1 | PLN | (2) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| GBP | 3 | USD | (4) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| PLN | 350 | USD | (88) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 285 | GBP | (222) | Brown Brothers Harriman | 22/08/2023 | (2) | (0.00%) |
| PLN | 7,500 | USD | (1,878) | Brown Brothers Harriman | 22/08/2023 | (2) | (0.00%) |
| USD | 283,582 | GBP | (220,385) | Brown Brothers Harriman | 22/08/2023 | (6) | (0.00%) |
| USD | 1,591 | PLN | (6,397) | Brown Brothers Harriman | 22/08/2023 | (8) | (0.00%) |
| USD | 19,177 | GBP | (14,924) | Brown Brothers Harriman | 22/08/2023 | (28) | (0.00%) |

Fidelity S&P 500 Index Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments (0.08%) (31 January 2023: (0.03%)) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.09%) (31 January 2023: (0.04%)) (continued)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised | % of Sub- |
|--|--|----------|--------------|-------------------------|-----------------|----------------------|----------------|
| | | | | | | Gain/(Loss) | |
| | | | | | | USD | |
| EUR | 14,597 | USD | (16,142) | Brown Brothers Harriman | 22/08/2023 | (32) | (0.00%) |
| EUR | 38,765 | USD | (42,823) | Brown Brothers Harriman | 22/08/2023 | (36) | (0.00%) |
| EUR | 52,491 | USD | (58,417) | Brown Brothers Harriman | 22/08/2023 | (482) | (0.00%) |
| GBP | 223,446 | USD | (288,126) | Brown Brothers Harriman | 22/08/2023 | (598) | (0.00%) |
| USD | 277,996 | GBP | (216,845) | Brown Brothers Harriman | 22/08/2023 | (1,038) | (0.00%) |
| EUR | 111,717 | USD | (124,642) | Brown Brothers Harriman | 22/08/2023 | (1,337) | (0.00%) |
| EUR | 802,373 | USD | (895,723) | Brown Brothers Harriman | 22/08/2023 | (10,126) | (0.00%) |
| EUR | 4,998,398 | USD | (5,537,015) | Brown Brothers Harriman | 22/08/2023 | (20,172) | (0.01%) |
| GBP | 33,203,739 | USD | (42,816,520) | Brown Brothers Harriman | 22/08/2023 | (90,304) | (0.02%) |
| EUR | 21,332,314 | USD | (23,800,207) | Brown Brothers Harriman | 22/08/2023 | (255,256) | (0.06%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | 8,230 | 0.00% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (379,427) | (0.09%) |
| Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (371,197) | (0.09%) |
| Total Financial Derivative Instruments | | | | | | (320,458) | (0.08%) |
| Other Assets and Liabilities | | | | | | 1,131,725 | 0.27% |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | | | 428,396,480 | 100.00% |
| | | | | | | % of Sub-Fund | |
| Analysis of Assets | | | | | | USD | Assets* |
| (a) | Transferable securities admitted to an official stock exchange listing | | | | | 427,585,213 | 98.51% |
| (b) | Financial derivative instruments | | | | | 58,969 | 0.01% |
| (c) | Other assets | | | | | 6,423,053 | 1.48% |
| Total Assets | | | | | | 434,067,235 | 100.00% |

* Percentages in this Schedule of Investments are subject to rounding.

Fidelity Enhanced Reserve Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-------------|---------------|--------|--------------------|------------------------|
| Corporate Bonds 71.36% (31 January 2023: 72.32%) | | | | | | |
| Australia 1.01% (31 January 2023: 0.62%) | | | | | | |
| Australia & New Zealand Banking Group | USD | 3,255,000 | 19/03/2024 | 4.50% | 3,218,243 | 0.30% |
| Australia & New Zealand Banking Group | USD | 2,300,000 | 03/07/2025 | 6.01% | 2,305,850 | 0.21% |
| Australia & New Zealand Banking Group | USD | 3,875,000 | 22/07/2030 | 2.95% | 3,580,500 | 0.33% |
| Commonwealth Bank of Australia | USD | 1,900,000 | 10/01/2025 | 5.93% | 1,902,320 | 0.17% |
| Total Australia | | | | | 11,006,913 | 1.01% |
| Bermuda 0.17% (31 January 2023: 1.62%) | | | | | | |
| China Oil & Gas Group | USD | 2,200,000 | 30/06/2026 | 4.70% | 1,880,010 | 0.17% |
| British Virgin Islands 13.19% (31 January 2023: 14.30%) | | | | | | |
| Baic Finance Investment | USD | 5,000,000 | 16/03/2024 | 2.00% | 4,870,350 | 0.45% |
| CCCI Treasure ⁽ⁱ⁾ | USD | 10,000,000 | 21/11/2024 | 3.43% | 9,615,000 | 0.88% |
| China Cinda 2020 I Management | USD | 1,738,000 | 07/02/2027 | 5.75% | 1,735,393 | 0.16% |
| China Huaneng Group Hong Kong Treasury Management Holding ⁽ⁱ⁾ | USD | 13,000,000 | 09/12/2023 | 2.85% | 12,840,100 | 1.18% |
| Chouzhou International Investment | USD | 4,000,000 | 11/08/2023 | 3.15% | 3,977,003 | 0.36% |
| CSSC Capital 2015 | USD | 13,500,000 | 27/07/2026 | 2.10% | 12,136,635 | 1.11% |
| Eastern Creation II Investment Holdings | USD | 6,875,000 | 10/09/2023 | 1.00% | 6,838,356 | 0.63% |
| Fortune Star | USD | 2,500,000 | 19/10/2025 | 5.95% | 2,138,375 | 0.20% |
| Fortune Star | USD | 2,725,000 | 27/01/2027 | 5.05% | 1,962,272 | 0.18% |
| Hanhui International | USD | 3,000,000 | 19/08/2023 | 4.00% | 2,997,750 | 0.27% |
| Henderson Land MTN | HKD | 50,000,000 | 09/11/2023 | 3.60% | 6,372,977 | 0.58% |
| Huarong Finance 2019 | USD | 5,000,000 | 24/02/2025 | 6.62% | 4,785,362 | 0.44% |
| Huarong Finance 2019 ⁽ⁱ⁾ | USD | 800,000 | 30/09/2025 | 4.25% | 708,255 | 0.06% |
| King Power Capital | USD | 10,000,000 | 03/11/2024 | 5.63% | 9,974,100 | 0.91% |
| LS Finance 2017 | USD | 2,025,000 | 18/06/2026 | 4.80% | 1,641,769 | 0.15% |
| Minmetals Bounteous Finance ⁽ⁱ⁾ | USD | 5,800,000 | 03/09/2024 | 3.38% | 5,633,772 | 0.52% |
| NWD Finance ⁽ⁱ⁾ | USD | 1,825,000 | 10/03/2028 | 4.13% | 1,220,834 | 0.11% |
| Ocean Laurel | USD | 5,000,000 | 20/10/2025 | 2.38% | 4,591,400 | 0.42% |
| Sinochem Offshore Capital ⁽ⁱ⁾ | USD | 6,000,000 | 29/10/2023 | 3.00% | 5,954,310 | 0.55% |
| Sinochem Offshore Capital | USD | 15,000,000 | 23/09/2024 | 1.00% | 14,166,900 | 1.30% |
| Sinochem Offshore Capital | USD | 8,000,000 | 23/09/2026 | 1.50% | 7,017,560 | 0.64% |
| Studio City | USD | 1,625,000 | 15/02/2027 | 7.00% | 1,552,878 | 0.14% |
| Studio City Finance | USD | 2,725,000 | 15/07/2025 | 6.00% | 2,581,837 | 0.24% |
| Studio City Finance | USD | 2,675,000 | 15/01/2028 | 6.50% | 2,284,410 | 0.21% |
| TCL Technology Investments | USD | 7,200,000 | 14/07/2025 | 1.88% | 6,631,111 | 0.61% |
| Vertex Capital Investment | USD | 4,000,000 | 28/07/2026 | 2.85% | 3,440,995 | 0.31% |
| Yunda Holding Investment | USD | 7,000,000 | 19/08/2025 | 2.25% | 6,328,525 | 0.58% |
| Total British Virgin Islands | | | | | 143,998,229 | 13.19% |
| Canada 2.99% (31 January 2023: -) | | | | | | |
| Bank of Nova Scotia | USD | 20,000,000 | 15/02/2024 | 5.42% | 19,894,255 | 1.82% |
| Bank of Nova Scotia | HKD | 100,000,000 | 09/05/2024 | 4.36% | 12,766,142 | 1.17% |
| Total Canada | | | | | 32,660,397 | 2.99% |
| Cayman Islands 4.94% (31 January 2023: 6.43%) | | | | | | |
| China Aoyuan Group ⁽ⁱⁱ⁾ | USD | 4,225,000 | 23/01/2022 | 8.50% | 200,688 | 0.02% |
| China Aoyuan Group | USD | 1,750,000 | 18/08/2025 | 5.98% | 83,125 | 0.01% |
| CK Property Finance MTN | USD | 20,000,000 | 30/06/2026 | 1.38% | 17,621,768 | 1.61% |
| FWD Group | USD | 8,000,000 | 09/07/2024 | 5.75% | 7,902,187 | 0.72% |
| HPHT Finance 21 II | USD | 3,500,000 | 17/09/2026 | 1.50% | 3,090,605 | 0.28% |
| Meituan ⁽ⁱⁱⁱ⁾ | USD | 3,000,000 | 27/04/2028 | 0.00% | 2,493,000 | 0.23% |
| Melco Resorts Finance | USD | 5,675,000 | 21/07/2028 | 5.75% | 5,081,638 | 0.47% |
| MGM China Holdings | USD | 1,225,000 | 01/02/2027 | 4.75% | 1,120,457 | 0.10% |
| PCPD Capital | USD | 5,000,000 | 18/06/2026 | 5.13% | 4,045,500 | 0.37% |
| Redsun Properties Group | USD | 4,000,000 | 16/04/2023 | 9.70% | 370,000 | 0.03% |
| Redsun Properties Group ⁽ⁱⁱ⁾ | USD | 3,075,000 | 20/09/2023 | 9.50% | 244,155 | 0.02% |
| Redsun Properties Group | USD | 5,000,000 | 21/05/2024 | 7.30% | 383,250 | 0.04% |

Fidelity Enhanced Reserve Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|------------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 71.36% (31 January 2023: 72.32%) (continued) | | | | | | |
| Cayman Islands 4.94% (31 January 2023: 6.43%) (continued) | | | | | | |
| Redsun Properties Group ^(li) | USD | 600,000 | 13/01/2025 | 7.30% | 48,900 | 0.01% |
| Sands China | USD | 1,000,000 | 08/08/2025 | 5.63% | 981,823 | 0.09% |
| Seazen Group | USD | 1,442,000 | 13/07/2025 | 4.45% | 677,740 | 0.06% |
| Shimao Group Holdings | USD | 8,000,000 | 16/09/2023 | 3.98% | 621,200 | 0.06% |
| Shimao Group Holdings ^(li) | USD | 1,875,000 | 11/01/2031 | 3.45% | 146,719 | 0.01% |
| SPIC Preferred Co No 1 | USD | 6,000,000 | 09/10/2024 | 3.38% | 5,776,380 | 0.53% |
| Times China Holdings ^(li) | USD | 3,000,000 | 16/07/2023 | 6.75% | 131,400 | 0.01% |
| Times China Holdings ^(li) | USD | 1,600,000 | 04/06/2024 | 5.55% | 83,790 | 0.01% |
| Yuzhou Group Holdings ^(li) | USD | 1,500,000 | 13/01/2027 | 6.35% | 56,910 | 0.01% |
| Zhongsheng Group Holdings | USD | 2,950,000 | 13/01/2026 | 3.00% | 2,711,404 | 0.25% |
| Total Cayman Islands | | | | | 53,872,639 | 4.94% |
| China 2.73% (31 January 2023: 2.36%) | | | | | | |
| CCB Life Insurance | CNY | 20,000,000 | 01/02/2031 | 4.30% | 2,891,580 | 0.26% |
| Chailease International Finance | USD | 10,000,000 | 22/10/2023 | 3.75% | 9,820,938 | 0.90% |
| DBS Bank China | CNY | 30,000,000 | 24/03/2031 | 4.70% | 4,330,335 | 0.40% |
| Guoren Property & Casualty Insurance | USD | 6,650,000 | 01/06/2026 | 3.35% | 5,777,187 | 0.53% |
| ZhongAn Online P&C Insurance | USD | 8,000,000 | 08/03/2026 | 3.50% | 6,957,600 | 0.64% |
| Total China | | | | | 29,777,640 | 2.73% |
| Denmark 0.95% (31 January 2023: 0.73%) | | | | | | |
| Danske Bank | USD | 11,056,000 | 10/09/2025 | 0.98% | 10,405,190 | 0.95% |
| France 0.86% (31 January 2023: 1.34%) | | | | | | |
| Societe Generale | USD | 10,000,000 | 21/01/2026 | 2.23% | 9,351,767 | 0.86% |
| Hong Kong 7.94% (31 January 2023: 7.93%) | | | | | | |
| AIA Group ^(li) | USD | 15,000,000 | 07/04/2026 | 2.70% | 13,263,750 | 1.22% |
| Bank of East Asia | USD | 3,000,000 | 07/07/2028 | 5.13% | 2,836,469 | 0.26% |
| Bank of East Asia | USD | 3,278,000 | 22/04/2032 | 4.88% | 2,987,720 | 0.27% |
| BCEG Hong Kong | USD | 5,000,000 | 02/07/2026 | 2.22% | 4,509,200 | 0.41% |
| Bocom Leasing Management Hong Kong | HKD | 12,000,000 | 07/03/2024 | 4.85% | 1,527,801 | 0.14% |
| Bocom Leasing Management Hong Kong | USD | 8,000,000 | 02/03/2025 | 6.47% | 7,968,797 | 0.73% |
| Hero Asia Investment | USD | 13,000,000 | 18/11/2023 | 1.50% | 12,827,295 | 1.18% |
| Lenovo Group | USD | 3,000,000 | 24/04/2025 | 5.88% | 2,988,570 | 0.27% |
| MCC Holding Hong Kong ^(li) | USD | 4,000,000 | 20/04/2024 | 2.95% | 3,904,600 | 0.36% |
| Nanyang Commercial Bank | USD | 22,325,000 | 20/11/2029 | 3.80% | 21,427,118 | 1.96% |
| Shanghai Commercial Bank | USD | 4,700,000 | 17/01/2029 | 5.00% | 4,659,557 | 0.43% |
| Swire Properties MTN Financing | CNY | 35,000,000 | 18/01/2026 | 3.40% | 4,923,440 | 0.45% |
| Xiaomi Best Time International ^(liii) | USD | 3,000,000 | 17/12/2027 | 0.00% | 2,545,500 | 0.23% |
| Yango Justice International | USD | 7,800,000 | 15/09/2022 | 10.25% | 161,850 | 0.01% |
| Yango Justice International | USD | 600,000 | 12/02/2023 | 10.00% | 18,000 | 0.00% |
| Yango Justice International ^(lii) | USD | 300,000 | 15/04/2023 | 9.25% | 5,700 | 0.00% |
| Yango Justice International ^(lii) | USD | 525,000 | 25/11/2023 | 8.25% | 9,975 | 0.00% |
| Yango Justice International ^(lii) | USD | 2,775,000 | 15/04/2024 | 7.50% | 52,725 | 0.01% |
| Yango Justice International | USD | 5,000,000 | 04/09/2024 | 7.88% | 95,000 | 0.01% |
| Total Hong Kong | | | | | 86,713,067 | 7.94% |
| India 1.23% (31 January 2023: 1.94%) | | | | | | |
| JSW Hydro Energy | USD | 4,304,160 | 18/05/2031 | 4.13% | 3,627,835 | 0.33% |
| Power Finance | USD | 2,000,000 | 18/06/2024 | 3.75% | 1,959,898 | 0.18% |
| REC | USD | 3,000,000 | 12/12/2024 | 3.50% | 2,897,955 | 0.27% |
| Shriram Finance | USD | 5,000,000 | 13/03/2024 | 4.40% | 4,920,975 | 0.45% |
| Total India | | | | | 13,406,663 | 1.23% |
| Indonesia 1.76% (31 January 2023: 1.39%) | | | | | | |
| Bank Negara Indonesia | USD | 8,000,000 | 30/03/2026 | 3.75% | 7,410,000 | 0.68% |
| Bank Tabungan Negara | USD | 2,775,000 | 23/01/2025 | 4.20% | 2,621,404 | 0.24% |

Fidelity Enhanced Reserve Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|------------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 71.36% (31 January 2023: 72.32%) (continued) | | | | | | |
| Indonesia 1.76% (31 January 2023: 1.39%) (continued) | | | | | | |
| Tower Bersama Infrastructure | USD | 10,000,000 | 20/01/2026 | 2.75% | 9,199,768 | 0.84% |
| Total Indonesia | | | | | 19,231,172 | 1.76% |
| Ireland 1.75% (31 January 2023: 1.35%) | | | | | | |
| AerCap Ireland Capital / AerCap Global Aviation Trust | USD | 10,000,000 | 29/10/2023 | 1.15% | 9,877,369 | 0.91% |
| AerCap Ireland Capital / AerCap Global Aviation Trust | USD | 9,750,000 | 29/10/2024 | 1.65% | 9,209,484 | 0.84% |
| Total Ireland | | | | | 19,086,853 | 1.75% |
| Israel 0.15% (31 January 2023: 0.25%) | | | | | | |
| Bank Leumi Le-Israel | USD | 1,875,000 | 29/01/2031 | 3.28% | 1,684,238 | 0.15% |
| Japan 3.90% (31 January 2023: 6.68%) | | | | | | |
| Mitsubishi | USD | 8,575,000 | 05/07/2028 | 5.00% | 8,613,038 | 0.79% |
| Mizuho Financial Group | USD | 10,000,000 | 22/05/2026 | 2.65% | 9,405,713 | 0.86% |
| Nissan Motor | USD | 7,500,000 | 15/09/2023 | 3.04% | 7,469,407 | 0.68% |
| Sumitomo | USD | 5,000,000 | 09/03/2028 | 5.55% | 5,069,845 | 0.47% |
| Sumitomo Mitsui Financial Group | USD | 10,000,000 | 13/07/2026 | 6.59% | 10,064,727 | 0.92% |
| Sumitomo Mitsui Trust Bank | USD | 2,000,000 | 15/09/2025 | 4.80% | 1,963,612 | 0.18% |
| Total Japan | | | | | 42,586,342 | 3.90% |
| Luxembourg 0.56% (31 January 2023: 0.44%) | | | | | | |
| Citigroup Global Markets Funding Luxembourg ⁽ⁱⁱⁱ⁾ | HKD | 50,000,000 | 28/05/2024 | 0.00% | 6,090,564 | 0.56% |
| Malaysia 0.83% (31 January 2023: 0.34%) | | | | | | |
| Khazanah Global Sukuk | USD | 9,150,000 | 01/06/2028 | 4.69% | 9,065,016 | 0.83% |
| Mauritius 1.02% (31 January 2023: 0.68%) | | | | | | |
| Diamond II | USD | 1,500,000 | 28/07/2026 | 7.95% | 1,487,960 | 0.14% |
| India Clean Energy Holdings | USD | 3,000,000 | 18/04/2027 | 4.50% | 2,526,833 | 0.23% |
| India Green Power Holdings | USD | 5,797,000 | 22/02/2027 | 4.00% | 5,188,984 | 0.47% |
| Network i2i ⁽ⁱ⁾ | USD | 2,000,000 | 15/01/2025 | 5.65% | 1,960,000 | 0.18% |
| Total Mauritius | | | | | 11,163,777 | 1.02% |
| Netherlands 0.69% (31 January 2023: 0.65%) | | | | | | |
| Greenko Dutch | USD | 1,880,000 | 29/03/2026 | 3.85% | 1,716,064 | 0.16% |
| Prosus | USD | 6,485,000 | 19/01/2027 | 3.26% | 5,863,360 | 0.53% |
| Total Netherlands | | | | | 7,579,424 | 0.69% |
| Philippines 2.69% (31 January 2023: 2.43%) | | | | | | |
| Globe Telecom ⁽ⁱ⁾ | USD | 1,850,000 | 02/08/2026 | 4.20% | 1,727,900 | 0.16% |
| Philippine National Bank | USD | 22,575,000 | 27/09/2024 | 3.28% | 21,802,470 | 2.00% |
| Rizal Commercial Banking | USD | 6,000,000 | 11/09/2024 | 3.00% | 5,797,510 | 0.53% |
| Total Philippines | | | | | 29,327,880 | 2.69% |
| Saudi Arabia 0.08% (31 January 2023: 0.06%) | | | | | | |
| Saudi Arabian Oil | USD | 925,000 | 24/11/2023 | 1.25% | 911,170 | 0.08% |
| Singapore 1.76% (31 January 2023: 2.16%) | | | | | | |
| Oversea-Chinese Banking | USD | 11,150,000 | 10/09/2030 | 1.83% | 10,263,631 | 0.94% |
| United Overseas Bank | USD | 10,000,000 | 16/03/2031 | 1.75% | 8,929,678 | 0.82% |
| Total Singapore | | | | | 19,193,309 | 1.76% |
| South Korea 8.93% (31 January 2023: 8.48%) | | | | | | |
| Doosan Enerbility | USD | 6,579,000 | 17/07/2026 | 5.50% | 6,589,691 | 0.60% |
| GS Caltex | USD | 1,889,000 | 07/08/2028 | 5.38% | 1,878,384 | 0.17% |
| Hana Bank | USD | 4,000,000 | 24/10/2023 | 4.63% | 3,982,448 | 0.37% |

Fidelity Enhanced Reserve Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-------------|---------------|--------|--------------------|------------------------|
| Corporate Bonds 71.36% (31 January 2023: 72.32%) (continued) | | | | | | |
| South Korea 8.93% (31 January 2023: 8.48%) (continued) | | | | | | |
| HD Hyundai Heavy Industries | USD | 7,000,000 | 28/03/2027 | 3.18% | 6,523,310 | 0.60% |
| KB Kookmin Card | USD | 5,000,000 | 09/06/2025 | 4.00% | 4,836,845 | 0.44% |
| Kookmin Bank | USD | 8,000,000 | 30/09/2023 | 4.50% | 7,982,197 | 0.73% |
| Kookmin Bank | USD | 15,075,000 | 31/01/2024 | 5.19% | 15,007,603 | 1.37% |
| Korea East-West Power | USD | 9,090,000 | 12/07/2028 | 4.88% | 8,971,830 | 0.82% |
| Korea Investment & Securities | USD | 5,000,000 | 19/07/2024 | 1.38% | 4,762,696 | 0.44% |
| Korea Investment & Securities | USD | 5,000,000 | 19/07/2026 | 2.13% | 4,401,788 | 0.40% |
| Korea Ocean Business | USD | 5,000,000 | 03/05/2028 | 4.50% | 4,862,411 | 0.45% |
| Mirae Asset Securities | USD | 5,000,000 | 26/07/2026 | 6.88% | 5,028,597 | 0.46% |
| NongHyup Bank | USD | 4,000,000 | 06/01/2026 | 4.00% | 3,861,743 | 0.35% |
| POSCO | USD | 4,000,000 | 17/01/2026 | 5.63% | 3,999,664 | 0.37% |
| SK Broadband | USD | 1,350,000 | 28/06/2028 | 4.88% | 1,335,174 | 0.12% |
| SK Hynix | USD | 5,550,000 | 19/01/2024 | 1.00% | 5,419,639 | 0.50% |
| SK Hynix | USD | 8,000,000 | 17/01/2026 | 6.25% | 8,031,952 | 0.74% |
| Total South Korea | | | | | 97,475,972 | 8.93% |
| Thailand 1.09% (31 January 2023: 2.05%) | | | | | | |
| Minor International ⁽¹⁾ | USD | 11,000,000 | 19/04/2026 | 2.70% | 10,068,850 | 0.92% |
| Muang Thai Life Assurance | USD | 2,001,000 | 27/01/2037 | 3.55% | 1,773,377 | 0.17% |
| Total Thailand | | | | | 11,842,227 | 1.09% |
| United Kingdom 1.71% (31 January 2023: 1.09%) | | | | | | |
| HSBC Holdings | USD | 7,375,000 | 24/05/2025 | 0.98% | 7,043,481 | 0.65% |
| Jaguar Land Rover Automotive | USD | 2,250,000 | 15/01/2028 | 5.88% | 2,099,938 | 0.19% |
| NatWest Group | USD | 371,000 | 01/11/2029 | 3.75% | 351,837 | 0.03% |
| Standard Chartered | USD | 6,000,000 | 09/01/2027 | 6.17% | 6,044,872 | 0.55% |
| Standard Chartered Bank | HKD | 25,000,000 | 05/05/2026 | 3.88% | 3,104,618 | 0.29% |
| Total United Kingdom | | | | | 18,644,746 | 1.71% |
| United States 8.43% (31 January 2023: 6.48%) | | | | | | |
| Air Lease | USD | 10,000,000 | 18/08/2024 | 0.80% | 9,475,113 | 0.87% |
| Bank of America | HKD | 40,000,000 | 16/08/2024 | 3.96% | 5,125,994 | 0.47% |
| Bank of America | USD | 5,000,000 | 24/10/2024 | 0.81% | 4,934,543 | 0.45% |
| Citigroup | HKD | 200,000,000 | 02/07/2024 | 0.72% | 25,618,792 | 2.35% |
| Citigroup | HKD | 25,000,000 | 18/10/2027 | 1.66% | 2,758,238 | 0.25% |
| Goldman Sachs Group | USD | 1,000,000 | 24/02/2028 | 2.64% | 904,148 | 0.08% |
| Hanwha Q Cells Americas Holdings | USD | 5,000,000 | 27/07/2028 | 5.00% | 4,967,371 | 0.46% |
| JPMorgan Chase Financial | HKD | 160,000,000 | 09/08/2024 | 3.75% | 20,507,715 | 1.88% |
| Kubota Credit USA | USD | 8,000,000 | 31/05/2026 | 4.96% | 7,907,859 | 0.72% |
| SK Battery America | USD | 2,600,000 | 26/01/2024 | 1.63% | 2,537,210 | 0.23% |
| Ste Transcore Holdings | USD | 7,519,000 | 23/05/2026 | 4.13% | 7,331,100 | 0.67% |
| Total United States | | | | | 92,068,083 | 8.43% |
| Total Corporate Bonds | | | | | 779,023,288 | 71.36% |
| Government Bonds 13.27% (31 January 2023: 15.81%) | | | | | | |
| Hong Kong 5.70% (31 January 2023: 6.30%) | | | | | | |
| Airport Authority ⁽¹⁾ | USD | 45,800,000 | 08/03/2026 | 2.10% | 41,792,500 | 3.83% |
| Hong Kong Government International Bond | CNH | 53,330,000 | 07/06/2025 | 2.70% | 7,503,550 | 0.69% |
| Hong Kong Mortgage | USD | 13,000,000 | 26/02/2024 | 5.15% | 12,953,068 | 1.18% |
| Total Hong Kong | | | | | 62,249,118 | 5.70% |
| South Korea 2.22% (31 January 2023: 0.64%) | | | | | | |
| Export-Import Bank of Korea | HKD | 2,000,000 | 03/11/2023 | 2.10% | 254,590 | 0.02% |
| Korea Expressway | USD | 5,000,000 | 02/06/2025 | 6.72% | 4,996,375 | 0.46% |
| Korea Mine Rehabilitation & Mineral Resources | USD | 10,000,000 | 11/05/2028 | 5.38% | 9,852,580 | 0.90% |
| Korea National Oil | USD | 4,000,000 | 18/04/2025 | 1.75% | 3,754,350 | 0.35% |

Fidelity Enhanced Reserve Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* | |
|---|-----------------------|-----------------|--------------------|------------------------|------------------------|---|--------------------------------|
| Government Bonds 13.27% (31 January 2023: 15.81%) (continued) | | | | | | | |
| South Korea 2.22% (31 January 2023: 0.64%) (continued) | | | | | | | |
| Korea National Oil | USD | 5,475,000 | 03/04/2026 | 4.75% | 5,388,526 | 0.49% | |
| Total South Korea | | | | | 24,246,421 | 2.22% | |
| United States 5.35% (31 January 2023: 8.61%) | | | | | | | |
| U.S. Treasury Note | USD | 59,000,000 | 31/10/2024 | 4.38% | 58,347,773 | 5.35% | |
| Total Government Bonds | | | | | 144,843,312 | 13.27% | |
| Treasury Bonds 13.08% (31 January 2023: 9.76%) | | | | | | | |
| Singapore 2.27% (31 January 2023: -) | | | | | | | |
| Singapore Treasury Bill | SGD | 33,185,000 | 19/09/2023 | 0.00% | 24,825,088 | 2.27% | |
| United States 10.81% (31 January 2023: 9.76%) | | | | | | | |
| United States Treasury Bill ^(III) | USD | 50,000,000 | 16/11/2023 | 5.21% | 49,217,687 | 4.51% | |
| United States Treasury Bill ^(III) | USD | 70,000,000 | 30/11/2023 | 4.63% | 68,761,850 | 6.30% | |
| Total United States | | | | | 117,979,537 | 10.81% | |
| Total Treasury Bonds | | | | | 142,804,625 | 13.08% | |
| Financial Assets at Fair Value Through Profit or Loss | | | | | 1,066,671,225 | 97.71% | |
| Financial Derivative Instruments 0.19% (31 January 2023: 0.39%) | | | | | | | |
| Futures Contracts 0.30% (31 January 2023: (0.16%)) | | | | | | | |
| | | | Broker | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
| 5 Year US Treasury Note 29 September 2023 | | | UBS | (1295) | (141,519,219) | 3,267,851 | 0.30% |
| Total Futures Contracts | | | | | | 3,267,851 | 0.30% |
| Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.05% (31 January 2023: 0.44%) | | | | | | | |
| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
| USD | 12,348,818 | CNH | (85,000,000) | BNP Paribas | 14/09/2023 | 412,428 | 0.04% |
| HKD | 890,300,000 | USD | (114,124,931) | HSBC | 14/12/2023 | 204,914 | 0.02% |
| USD | 114,480,887 | HKD | (890,300,000) | HSBC | 14/12/2023 | 151,042 | 0.01% |
| USD | 8,665,261 | CNH | (60,000,000) | Bank of America | 16/05/2024 | 62,702 | 0.01% |
| USD | 21,879,022 | HKD | (170,000,000) | JPMorgan Chase | 16/05/2024 | 1,340 | 0.00% |
| USD | 773,096 | GBP | (600,000) | Bank of America | 19/10/2023 | 998 | 0.00% |
| USD | 2,218,925 | EUR | (2,000,000) | Royal Bank of Canada | 16/11/2023 | (217) | (0.00%) |
| USD | 65,402,718 | HKD | (510,000,000) | BNP Paribas | 18/01/2024 | (120,648) | (0.01%) |
| USD | 24,340,409 | SGD | (32,581,000) | UBS | 19/09/2023 | (225,034) | (0.02%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | 833,424 | 0.08% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | (345,899) | (0.03%) |
| Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | 487,525 | 0.05% |

Fidelity Enhanced Reserve Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments 0.19% (31 January 2023: 0.39%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.15%) (31 January 2023: 0.09%)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised | % of Sub-Fund NAV* |
|----------|------------|----------|--------------|-------------------------|-----------------|-------------|--------------------|
| | | | | | | Gain/(Loss) | |
| | | | | | | USD | |
| USD | 407,971 | AUD | (601,036) | Brown Brothers Harriman | 22/08/2023 | 4,546 | 0.00% |
| USD | 393,912 | SGD | (520,776) | Brown Brothers Harriman | 22/08/2023 | 1,770 | 0.00% |
| USD | 92,229 | EUR | (82,667) | Brown Brothers Harriman | 22/08/2023 | 900 | 0.00% |
| USD | 101,518 | AUD | (149,995) | Brown Brothers Harriman | 22/08/2023 | 839 | 0.00% |
| USD | 51,212 | AUD | (75,447) | Brown Brothers Harriman | 22/08/2023 | 570 | 0.00% |
| USD | 58,411 | EUR | (52,355) | Brown Brothers Harriman | 22/08/2023 | 570 | 0.00% |
| USD | 244,485 | SGD | (323,984) | Brown Brothers Harriman | 22/08/2023 | 526 | 0.00% |
| USD | 163,442 | GBP | (126,753) | Brown Brothers Harriman | 22/08/2023 | 350 | 0.00% |
| USD | 18,517 | EUR | (16,597) | Brown Brothers Harriman | 22/08/2023 | 180 | 0.00% |
| CNH | 525,040 | USD | (73,417) | Brown Brothers Harriman | 22/08/2023 | 134 | 0.00% |
| USD | 55,767 | GBP | (43,248) | Brown Brothers Harriman | 22/08/2023 | 120 | 0.00% |
| USD | 49,550 | SGD | (65,662) | Brown Brothers Harriman | 22/08/2023 | 106 | 0.00% |
| USD | 216,866 | SGD | (287,865) | Brown Brothers Harriman | 22/08/2023 | 105 | 0.00% |
| USD | 36,892 | SGD | (48,902) | Brown Brothers Harriman | 22/08/2023 | 68 | 0.00% |
| USD | 7,408 | CHF | (6,396) | Brown Brothers Harriman | 22/08/2023 | 38 | 0.00% |
| USD | 17,647 | EUR | (15,956) | Brown Brothers Harriman | 22/08/2023 | 18 | 0.00% |
| USD | 148,423 | SGD | (197,090) | Brown Brothers Harriman | 22/08/2023 | 14 | 0.00% |
| USD | 99,884 | SGD | (132,635) | Brown Brothers Harriman | 22/08/2023 | 10 | 0.00% |
| CNH | 30,295 | USD | (4,236) | Brown Brothers Harriman | 22/08/2023 | 8 | 0.00% |
| USD | 3,569 | SGD | (4,729) | Brown Brothers Harriman | 22/08/2023 | 8 | 0.00% |
| USD | 7,497 | SGD | (9,951) | Brown Brothers Harriman | 22/08/2023 | 4 | 0.00% |
| USD | 879 | SGD | (1,165) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| USD | 680 | SGD | (901) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| USD | 198 | CHF | (171) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| USD | 38 | SGD | (51) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| EUR | 6 | USD | (6) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 1 | SGD | (1) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 100 | SGD | (132) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| SGD | 9 | USD | (7) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 56 | SGD | (75) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 5 | SGD | (7) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| CHF | 13 | USD | (15) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 4 | CNH | (29) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| EUR | 16 | USD | (18) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 15 | EUR | (14) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| SGD | 273 | USD | (206) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 69 | CNH | (496) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| SGD | 58 | USD | (44) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 546 | SGD | (726) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| USD | 196 | GBP | (153) | Brown Brothers Harriman | 22/08/2023 | (0) | (0.00%) |
| AUD | 147 | USD | (99) | Brown Brothers Harriman | 22/08/2023 | (1) | (0.00%) |
| CHF | 13,875 | USD | (15,998) | Brown Brothers Harriman | 22/08/2023 | (10) | (0.00%) |
| USD | 7,130 | SGD | (9,487) | Brown Brothers Harriman | 22/08/2023 | (13) | (0.00%) |
| USD | 327,296 | EUR | (296,290) | Brown Brothers Harriman | 22/08/2023 | (40) | (0.00%) |
| USD | 19,084 | EUR | (17,342) | Brown Brothers Harriman | 22/08/2023 | (75) | (0.00%) |
| CHF | 41,620 | USD | (48,214) | Brown Brothers Harriman | 22/08/2023 | (256) | (0.00%) |
| USD | 1,606,708 | SGD | (2,135,547) | Brown Brothers Harriman | 22/08/2023 | (1,354) | (0.00%) |
| USD | 632,363 | GBP | (492,637) | Brown Brothers Harriman | 22/08/2023 | (1,510) | (0.00%) |
| SGD | 1,060,202 | USD | (800,118) | Brown Brothers Harriman | 22/08/2023 | (1,789) | (0.00%) |
| SGD | 4,305,260 | USD | (3,249,115) | Brown Brothers Harriman | 22/08/2023 | (7,264) | (0.00%) |
| GBP | 3,244,661 | USD | (4,184,020) | Brown Brothers Harriman | 22/08/2023 | (9,136) | (0.00%) |
| CHF | 1,539,597 | USD | (1,783,527) | Brown Brothers Harriman | 22/08/2023 | (9,460) | (0.00%) |
| GBP | 9,923,535 | USD | (12,796,488) | Brown Brothers Harriman | 22/08/2023 | (27,942) | (0.00%) |
| AUD | 6,698,976 | USD | (4,547,399) | Brown Brothers Harriman | 22/08/2023 | (50,947) | (0.00%) |
| EUR | 5,489,141 | USD | (6,124,168) | Brown Brothers Harriman | 22/08/2023 | (59,858) | (0.00%) |
| SGD | 59,773,088 | USD | (45,109,858) | Brown Brothers Harriman | 22/08/2023 | (100,850) | (0.01%) |
| EUR | 17,641,297 | USD | (19,682,184) | Brown Brothers Harriman | 22/08/2023 | (192,376) | (0.02%) |
| EUR | 27,340,774 | USD | (30,503,774) | Brown Brothers Harriman | 22/08/2023 | (298,147) | (0.03%) |
| AUD | 52,189,245 | USD | (35,427,103) | Brown Brothers Harriman | 22/08/2023 | (396,908) | (0.04%) |

Fidelity Enhanced Reserve Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments 0.19% (31 January 2023: 0.39%) (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.15%) (31 January 2023: 0.09%) (continued)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|--|-------------|----------|---------------|-------------------------|-----------------|----------------------------|--------------------|
| SGD | 296,224,889 | USD | (223,556,506) | Brown Brothers Harriman | 22/08/2023 | (499,794) | (0.05%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | 10,890 | 0.00% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (1,657,730) | (0.15%) |
| Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (1,646,840) | (0.15%) |

OTC Credit Default Index Swap Contracts (0.01%) (31 January 2023: -)

| Protection Position | Description | Counterparty | Rate | Maturity Date | Currency | Notional Amount | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|--|--------------------------------------|---------------|-------|---------------|----------|-----------------|----------------------------|--------------------|
| Buy | 5Y iTRAXX Asia ex-Japan IG S39 Index | Goldman Sachs | 1.00% | 20/06/2028 | USD | 40,000,000 | (84,996) | (0.01%) |
| Total OTC Credit Default Index Swap Contracts | | | | | | | (84,996) | (0.01%) |

Total Financial Derivative Instruments

2,023,540 **0.19%**

Other Assets and Liabilities

22,973,645 **2.10%**

Net Assets Attributable to Holders of Redeemable Participating Shares

1,091,668,410 **100.00%**

| Analysis of Assets | | USD | % of Sub-Fund Assets* |
|---------------------------|--|----------------------|-----------------------|
| (a) | Transferable securities admitted to an official stock exchange listing | 5,038,500 | 0.46% |
| (b) | Transferable securities dealt in on another regulated market | 1,061,632,725 | 96.42% |
| (c) | Financial derivative instruments | 4,112,165 | 0.37% |
| (d) | Other assets | 30,279,045 | 2.75% |
| Total Assets | | 1,101,062,435 | 100.00% |

* Percentages in this Schedule of Investments are subject to rounding.

⁽ⁱ⁾ Indicates a perpetual bond. Maturity date represents next call date.

⁽ⁱⁱ⁾ Is defaulted.

⁽ⁱⁱⁱ⁾ Zero coupon bond.

Fidelity Global Credit ex-US Fund

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|--|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 82.01% (31 January 2023: 75.80%) | | | | | | |
| Australia 3.62% (31 January 2023: 3.37%) | | | | | | |
| AusNet Services Holdings Pty | EUR | 150,000 | 11/03/2081 | 1.63% | 143,056 | 0.13% |
| CIMIC Finance | EUR | 760,000 | 28/05/2029 | 1.50% | 656,422 | 0.60% |
| QBE Insurance Group ⁽¹⁾ | USD | 2,420,000 | 16/05/2025 | 5.25% | 2,211,335 | 2.03% |
| QBE Insurance Group | GBP | 415,000 | 13/09/2038 | 2.50% | 418,649 | 0.38% |
| QBE Insurance Group | USD | 530,000 | 02/12/2044 | 6.75% | 524,145 | 0.48% |
| Total Australia | | | | | 3,953,607 | 3.62% |
| Canada 0.91% (31 January 2023: 0.82%) | | | | | | |
| Bank of Nova Scotia ⁽¹⁾ | USD | 618,000 | 12/10/2023 | 8.21% | 546,931 | 0.50% |
| Bank of Nova Scotia ⁽¹⁾ | USD | 475,000 | 04/06/2025 | 4.90% | 449,954 | 0.41% |
| Total Canada | | | | | 996,885 | 0.91% |
| Cayman Islands 0.23% (31 January 2023: 0.24%) | | | | | | |
| Southern Water Services Finance | GBP | 236,000 | 30/03/2027 | 1.63% | 252,562 | 0.23% |
| Denmark 2.38% (31 January 2023: 1.03%) | | | | | | |
| Danske Bank | GBP | 1,225,000 | 14/01/2028 | 2.25% | 1,355,023 | 1.24% |
| Danske Bank | EUR | 900,000 | 21/06/2030 | 4.75% | 1,001,404 | 0.91% |
| Jyske Bank | EUR | 225,000 | 26/10/2028 | 5.00% | 248,196 | 0.23% |
| Total Denmark | | | | | 2,604,623 | 2.38% |
| Finland 0.97% (31 January 2023: 0.22%) | | | | | | |
| Citycon ⁽¹⁾ | EUR | 385,000 | 24/11/2024 | 4.50% | 282,068 | 0.26% |
| Nordea Bank | EUR | 700,000 | 05/05/2028 | 4.13% | 772,031 | 0.71% |
| Total Finland | | | | | 1,054,099 | 0.97% |
| France 9.36% (31 January 2023: 7.88%) | | | | | | |
| BNP Paribas ⁽¹⁾ | USD | 655,000 | 25/03/2024 | 6.63% | 636,169 | 0.58% |
| BNP Paribas | USD | 468,000 | 15/09/2029 | 2.16% | 392,602 | 0.36% |
| BNP Paribas | EUR | 800,000 | 31/03/2032 | 2.50% | 799,095 | 0.73% |
| BNP Paribas | EUR | 800,000 | 24/05/2033 | 4.13% | 887,376 | 0.81% |
| BPCE | EUR | 800,000 | 13/01/2042 | 1.50% | 763,017 | 0.70% |
| Credit Agricole | GBP | 500,000 | 02/10/2024 | 1.25% | 608,879 | 0.56% |
| Credit Agricole | GBP | 100,000 | 23/10/2029 | 4.88% | 122,602 | 0.11% |
| Credit Agricole | GBP | 600,000 | 14/06/2031 | 6.38% | 780,571 | 0.71% |
| Electricite de France | USD | 650,000 | 23/05/2028 | 5.70% | 654,175 | 0.60% |
| Electricite de France | USD | 650,000 | 23/05/2033 | 6.25% | 668,866 | 0.61% |
| Electricite de France | GBP | 500,000 | 25/01/2035 | 5.50% | 592,305 | 0.54% |
| Holding d'Infrastructures des Metiers de l'Environnement | EUR | 200,000 | 16/09/2028 | 0.63% | 182,222 | 0.17% |
| Lagardere | EUR | 1,700,000 | 16/10/2026 | 2.13% | 1,839,180 | 1.68% |
| Societe Generale ⁽¹⁾ | USD | 250,000 | 18/12/2023 | 7.88% | 247,022 | 0.23% |
| Societe Generale | USD | 429,000 | 24/11/2025 | 4.75% | 410,812 | 0.38% |
| Societe Generale | USD | 350,000 | 10/01/2034 | 6.69% | 359,785 | 0.33% |
| Veolia Environnement ⁽¹⁾ | EUR | 300,000 | 15/11/2027 | 2.00% | 279,486 | 0.26% |
| Total France | | | | | 10,224,164 | 9.36% |
| Germany 7.10% (31 January 2023: 3.58%) | | | | | | |
| Accentro Real Estate | EUR | 1,048,500 | 13/02/2026 | 5.36% | 701,475 | 0.64% |
| Bayer | EUR | 350,000 | 26/05/2033 | 4.63% | 391,885 | 0.36% |
| Bayer | EUR | 325,000 | 01/07/2074 | 3.75% | 349,371 | 0.32% |
| Commerzbank | GBP | 200,000 | 28/02/2033 | 8.63% | 255,740 | 0.23% |
| Deutsche Bank | GBP | 800,000 | 12/12/2030 | 6.13% | 970,073 | 0.89% |
| Deutsche Bank | EUR | 1,600,000 | 24/06/2032 | 4.00% | 1,591,242 | 1.46% |
| EnBW Energie Baden-Wuerttemberg | EUR | 600,000 | 31/08/2081 | 1.38% | 535,584 | 0.49% |
| Kreditanstalt fuer Wiederaufbau | EUR | 945,000 | 29/05/2026 | 2.88% | 1,032,720 | 0.95% |
| Kreditanstalt fuer Wiederaufbau | EUR | 1,250,000 | 17/09/2030 | 0.00% | 1,115,249 | 1.02% |
| Robert Bosch | EUR | 200,000 | 02/06/2043 | 4.38% | 222,151 | 0.20% |

Fidelity Global Credit ex-US Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 82.01% (31 January 2023: 75.80%) (continued) | | | | | | |
| Germany 7.10% (31 January 2023: 3.58%) (continued) | | | | | | |
| ZF Finance | EUR | 600,000 | 06/05/2027 | 2.00% | 592,089 | 0.54% |
| Total Germany | | | | | 7,757,579 | 7.10% |
| Greece 0.30% (31 January 2023: 0.32%) | | | | | | |
| Alpha Services & Holdings | EUR | 330,000 | 13/02/2030 | 4.25% | 326,839 | 0.30% |
| Guernsey 0.17% (31 January 2023: 0.18%) | | | | | | |
| Sirius Real Estate | EUR | 200,000 | 22/06/2026 | 1.13% | 187,463 | 0.17% |
| Ireland 7.11% (31 January 2023: 7.26%) | | | | | | |
| AIB Group ⁽¹⁾ | EUR | 485,000 | 23/06/2025 | 6.25% | 512,957 | 0.47% |
| AIB Group | EUR | 2,600,000 | 04/04/2028 | 2.25% | 2,642,098 | 2.42% |
| AIB Group | EUR | 115,000 | 19/11/2029 | 1.88% | 120,323 | 0.11% |
| Bank of Ireland Group | USD | 1,750,000 | 30/09/2027 | 2.03% | 1,532,048 | 1.40% |
| Bank of Ireland Group | EUR | 1,170,000 | 11/08/2031 | 1.38% | 1,139,295 | 1.04% |
| Cloverie PLC for Swiss Reinsurance | USD | 1,305,000 | 11/09/2044 | 4.50% | 1,247,520 | 1.14% |
| Zurich Finance Ireland Designated Activity | USD | 725,000 | 02/05/2052 | 3.50% | 575,694 | 0.53% |
| Total Ireland | | | | | 7,769,935 | 7.11% |
| Italy 0.80% (31 January 2023: 1.61%) | | | | | | |
| Ene ⁽¹⁾ | EUR | 305,000 | 24/08/2026 | 3.38% | 311,902 | 0.29% |
| UniCredit | EUR | 573,000 | 15/01/2032 | 2.73% | 558,148 | 0.51% |
| Total Italy | | | | | 870,050 | 0.80% |
| Jersey, Channel Islands 1.80% (31 January 2023: 1.63%) | | | | | | |
| Heathrow Funding | GBP | 1,085,000 | 14/02/2024 | 7.13% | 1,398,221 | 1.28% |
| Heathrow Funding | GBP | 535,000 | 16/03/2028 | 2.63% | 572,985 | 0.52% |
| Total Jersey, Channel Islands | | | | | 1,971,206 | 1.80% |
| Luxembourg 4.67% (31 January 2023: 5.10%) | | | | | | |
| Alpha Trains Finance | EUR | 600,000 | 30/06/2025 | 2.06% | 620,178 | 0.57% |
| Aroundtown ⁽¹⁾ | EUR | 2,400,000 | 23/09/2024 | 3.38% | 1,118,007 | 1.02% |
| Blackstone Property Partners Europe Holdings | EUR | 915,000 | 04/05/2028 | 1.00% | 789,019 | 0.72% |
| Blackstone Property Partners Europe Holdings | GBP | 275,000 | 20/10/2028 | 2.63% | 267,751 | 0.25% |
| Blackstone Property Partners Europe Holdings | EUR | 905,000 | 12/03/2029 | 1.75% | 786,003 | 0.72% |
| CPI Property Group ⁽¹⁾ | EUR | 950,000 | 28/04/2028 | 3.75% | 297,233 | 0.27% |
| Grand City Properties ⁽¹⁾ | EUR | 1,500,000 | 11/03/2026 | 1.50% | 703,917 | 0.64% |
| GTC Aurora Luxembourg | EUR | 655,000 | 23/06/2026 | 2.25% | 525,649 | 0.48% |
| Total Luxembourg | | | | | 5,107,757 | 4.67% |
| Mexico 1.69% (31 January 2023: 1.82%) | | | | | | |
| Petroleos Mexicanos | USD | 2,070,000 | 13/03/2027 | 6.50% | 1,847,923 | 1.69% |
| Netherlands 8.09% (31 January 2023: 9.33%) | | | | | | |
| AerCap Holdings | USD | 405,000 | 10/10/2079 | 5.88% | 391,508 | 0.36% |
| Argentum Netherlands BV for Swiss Re | USD | 1,580,000 | 15/08/2050 | 5.75% | 1,524,700 | 1.39% |
| Argentum Netherlands BV for Swiss Re | USD | 1,227,000 | 15/08/2052 | 5.63% | 1,158,288 | 1.06% |
| AT Securities ⁽¹⁾ | USD | 1,000,000 | 21/07/2024 | 7.75% | 442,900 | 0.41% |
| Cooperatieve Rabobank UA | EUR | 300,000 | 10/01/2030 | 4.00% | 328,491 | 0.30% |
| ING Groep | EUR | 1,000,000 | 23/05/2034 | 4.75% | 1,117,505 | 1.02% |
| JDE Peet's | USD | 161,000 | 24/09/2031 | 2.25% | 124,481 | 0.11% |
| Technip Energies | EUR | 345,000 | 28/05/2028 | 1.13% | 327,606 | 0.30% |
| Telefonica Europe ⁽¹⁾ | EUR | 500,000 | 22/06/2026 | 3.88% | 514,064 | 0.47% |
| Universal Music Group | EUR | 200,000 | 13/06/2031 | 4.00% | 219,856 | 0.20% |
| Volkswagen International Finance ⁽¹⁾ | EUR | 1,000,000 | 27/06/2024 | 3.38% | 1,068,702 | 0.98% |
| Volkswagen International Finance ⁽¹⁾ | EUR | 1,255,000 | 24/03/2026 | 4.63% | 1,326,622 | 1.21% |
| Volkswagen International Finance ⁽¹⁾ | EUR | 100,000 | 28/12/2027 | 3.75% | 97,010 | 0.09% |

Fidelity Global Credit ex-US Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 82.01% (31 January 2023: 75.80%) (continued) | | | | | | |
| Netherlands 8.09% (31 January 2023: 9.33%) (continued) | | | | | | |
| ZF Europe Finance | EUR | 200,000 | 23/02/2026 | 2.00% | 204,171 | 0.19% |
| Total Netherlands | | | | | 8,845,904 | 8.09% |
| Portugal 0.26% (31 January 2023: 0.29%) | | | | | | |
| Fidelidade - Compania de Seguros | EUR | 300,000 | 04/09/2031 | 4.25% | 284,312 | 0.26% |
| Spain 0.70% (31 January 2023: 0.44%) | | | | | | |
| Banco Bilbao Vizcaya Argentaria ⁽¹⁾ | EUR | 400,000 | 24/09/2023 | 5.88% | 441,215 | 0.40% |
| Werfen/Spain | EUR | 300,000 | 06/06/2028 | 4.63% | 328,530 | 0.30% |
| Total Spain | | | | | 769,745 | 0.70% |
| Sweden 2.26% (31 January 2023: 2.63%) | | | | | | |
| Heimstaden | EUR | 900,000 | 06/03/2027 | 4.38% | 535,839 | 0.49% |
| Heimstaden Bostad ⁽¹⁾ | EUR | 1,905,000 | 19/11/2024 | 3.25% | 1,221,883 | 1.12% |
| Heimstaden Bostad ⁽¹⁾ | EUR | 140,000 | 13/10/2026 | 3.63% | 72,846 | 0.07% |
| Samhallsbyggnadsbolaget i Norden | EUR | 256,000 | 14/01/2025 | 1.75% | 216,629 | 0.20% |
| Samhallsbyggnadsbolaget i Norden ⁽¹⁾ | EUR | 680,000 | 30/01/2025 | 2.62% | 146,348 | 0.13% |
| Samhallsbyggnadsbolaget i Norden | EUR | 400,000 | 12/08/2027 | 1.00% | 271,227 | 0.25% |
| Total Sweden | | | | | 2,464,772 | 2.26% |
| Switzerland 2.04% (31 January 2023: 3.69%) | | | | | | |
| Credit Suisse | USD | 220,000 | 08/08/2023 | 6.50% | 219,069 | 0.20% |
| Credit Suisse Group ⁽¹⁾ | USD | 1,765,000 | 11/12/2023 | 7.50% | 88,250 | 0.08% |
| UBS Group | USD | 371,000 | 09/01/2028 | 4.28% | 347,575 | 0.32% |
| UBS Group | GBP | 620,000 | 15/11/2029 | 2.13% | 646,850 | 0.59% |
| UBS Group | EUR | 430,000 | 17/03/2032 | 4.75% | 475,125 | 0.44% |
| UBS Group | USD | 200,000 | 05/08/2033 | 4.99% | 188,492 | 0.17% |
| UBS Group | USD | 250,000 | 12/08/2033 | 6.54% | 260,826 | 0.24% |
| Total Switzerland | | | | | 2,226,187 | 2.04% |
| United Kingdom 23.74% (31 January 2023: 21.29%) | | | | | | |
| Admiral Group | GBP | 200,000 | 06/01/2034 | 8.50% | 265,046 | 0.24% |
| Agps Bondco | EUR | 3,200,000 | 14/01/2026 | 4.63% | 1,183,698 | 1.08% |
| Agps Bondco | EUR | 400,000 | 27/04/2027 | 5.00% | 138,921 | 0.13% |
| Anglian Water Osprey Financing | GBP | 175,000 | 31/07/2028 | 2.00% | 169,263 | 0.16% |
| Barclays ⁽¹⁾ | GBP | 485,000 | 15/09/2024 | 5.88% | 583,464 | 0.53% |
| Barclays ⁽¹⁾ | GBP | 200,000 | 15/09/2027 | 8.88% | 243,065 | 0.22% |
| Barclays | GBP | 100,000 | 14/11/2032 | 8.41% | 131,938 | 0.12% |
| Barclays | USD | 200,000 | 09/08/2033 | 5.75% | 195,700 | 0.18% |
| Barclays | USD | 350,000 | 02/11/2033 | 7.44% | 381,395 | 0.35% |
| Barclays | EUR | 350,000 | 29/01/2034 | 5.26% | 393,074 | 0.36% |
| Berkeley Group | GBP | 450,000 | 11/08/2031 | 2.50% | 389,108 | 0.36% |
| British American Tobacco ⁽¹⁾ | EUR | 1,415,000 | 27/09/2026 | 3.00% | 1,307,246 | 1.20% |
| Cadent Finance | EUR | 300,000 | 05/07/2029 | 4.25% | 333,339 | 0.31% |
| HSBC Holdings | USD | 445,000 | 03/11/2028 | 7.39% | 469,767 | 0.43% |
| HSBC Holdings | EUR | 730,000 | 10/03/2032 | 4.79% | 815,365 | 0.75% |
| HSBC Holdings | EUR | 400,000 | 23/05/2033 | 4.86% | 446,902 | 0.41% |
| HSBC Holdings | GBP | 415,000 | 16/11/2034 | 8.20% | 557,361 | 0.51% |
| Imperial Brands Finance | USD | 1,850,000 | 26/07/2026 | 3.50% | 1,735,579 | 1.59% |
| Inchcape | GBP | 300,000 | 09/06/2028 | 6.50% | 386,297 | 0.35% |
| InterContinental Hotels Group | GBP | 510,000 | 08/10/2028 | 3.38% | 571,090 | 0.52% |
| John Lewis | GBP | 1,875,000 | 21/01/2025 | 6.13% | 2,338,020 | 2.14% |
| Lloyds Banking Group | EUR | 430,000 | 11/01/2029 | 4.50% | 472,817 | 0.43% |
| Lloyds Banking Group | GBP | 345,000 | 15/12/2031 | 1.99% | 376,621 | 0.34% |
| Lloyds Banking Group | USD | 200,000 | 11/08/2033 | 4.98% | 188,045 | 0.17% |
| Marks & Spencer | GBP | 530,000 | 10/07/2027 | 4.50% | 614,377 | 0.56% |
| Mobico Group ⁽¹⁾ | GBP | 200,000 | 26/11/2025 | 4.25% | 225,524 | 0.21% |
| Nationwide Building Society | GBP | 515,000 | 06/05/2026 | 3.00% | 614,640 | 0.56% |

Fidelity Global Credit ex-US Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-----------|---------------|--------|--------------------|------------------------|
| Corporate Bonds 82.01% (31 January 2023: 75.80%) (continued) | | | | | | |
| United Kingdom 23.74% (31 January 2023: 21.29%) (continued) | | | | | | |
| NatWest Group | GBP | 1,200,000 | 29/03/2029 | 3.62% | 1,363,813 | 1.25% |
| NatWest Group | GBP | 345,000 | 14/08/2030 | 3.62% | 413,946 | 0.38% |
| NatWest Group | GBP | 515,000 | 28/11/2031 | 2.11% | 560,228 | 0.51% |
| NGG Finance | EUR | 765,000 | 05/09/2082 | 2.13% | 734,857 | 0.67% |
| Prudential Funding Asia | USD | 1,100,000 | 03/11/2033 | 2.95% | 929,522 | 0.85% |
| Rolls-Royce | GBP | 990,000 | 18/06/2026 | 3.38% | 1,153,182 | 1.06% |
| Severn Trent Utilities Finance | GBP | 150,000 | 30/11/2034 | 4.63% | 174,550 | 0.16% |
| SSE ⁽ⁱ⁾ | GBP | 310,000 | 14/01/2026 | 3.74% | 361,807 | 0.33% |
| Tesco Corporate Treasury Services | GBP | 715,000 | 27/02/2035 | 5.50% | 864,533 | 0.79% |
| Travis Perkins | GBP | 600,000 | 07/09/2023 | 4.50% | 768,130 | 0.70% |
| Travis Perkins | GBP | 320,000 | 17/02/2026 | 3.75% | 366,837 | 0.34% |
| Tritax EuroBox | EUR | 225,000 | 02/06/2026 | 0.95% | 214,450 | 0.20% |
| Virgin Money UK | GBP | 515,000 | 11/12/2030 | 5.13% | 610,926 | 0.56% |
| Vodafone Group | USD | 200,000 | 03/10/2078 | 6.25% | 197,300 | 0.18% |
| Whitbread Group | GBP | 1,200,000 | 16/10/2025 | 3.38% | 1,436,704 | 1.31% |
| Whitbread Group | GBP | 240,000 | 31/05/2027 | 2.38% | 262,673 | 0.24% |
| Total United Kingdom | | | | | 25,941,120 | 23.74% |
| United States 3.81% (31 January 2023: 2.84%) | | | | | | |
| Blackstone Private Credit Fund | GBP | 720,000 | 14/04/2026 | 4.88% | 835,447 | 0.76% |
| Duke Energy | EUR | 620,000 | 15/06/2034 | 3.85% | 627,983 | 0.57% |
| Ford Motor Credit Co | GBP | 550,000 | 05/06/2026 | 6.86% | 695,486 | 0.64% |
| General Motors Financial | GBP | 180,000 | 15/08/2026 | 5.15% | 225,020 | 0.21% |
| Morgan Stanley | EUR | 155,000 | 02/03/2029 | 4.66% | 172,735 | 0.16% |
| MPT Operating Partnership / MPT Finance | GBP | 380,000 | 24/03/2026 | 2.50% | 395,870 | 0.36% |
| Southern | EUR | 1,400,000 | 15/09/2081 | 1.88% | 1,213,632 | 1.11% |
| Total United States | | | | | 4,166,173 | 3.81% |
| Total Corporate Bonds | | | | | 89,622,905 | 82.01% |
| Government Bonds 12.82% (31 January 2023: 11.21%) | | | | | | |
| Germany 4.03% (31 January 2023: 7.28%) | | | | | | |
| Bundesobligation | EUR | 700,000 | 09/10/2026 | 0.00% | 707,943 | 0.65% |
| Bundesrepublik Deutschland Bundesanleihe | EUR | 2,100,000 | 15/11/2029 | 2.10% | 2,264,667 | 2.07% |
| Bundesrepublik Deutschland Bundesanleihe | EUR | 490,000 | 15/05/2035 | 0.00% | 402,178 | 0.37% |
| Bundesrepublik Deutschland Bundesanleihe | EUR | 1,160,000 | 15/05/2038 | 1.00% | 1,026,505 | 0.94% |
| Total Germany | | | | | 4,401,293 | 4.03% |
| United States 8.79% (31 January 2023: 3.93%) | | | | | | |
| U.S. Treasury Bond | USD | 4,900,000 | 15/05/2030 | 6.25% | 5,515,945 | 5.05% |
| U.S. Treasury Bond | USD | 1,400,000 | 15/05/2041 | 2.25% | 1,054,266 | 0.96% |
| U.S. Treasury Bond | USD | 2,600,000 | 15/05/2043 | 3.88% | 2,481,375 | 2.27% |
| U.S. Treasury Bond | USD | 600,000 | 15/05/2053 | 3.63% | 559,312 | 0.51% |
| Total United States | | | | | 9,610,898 | 8.79% |
| Total Government Bonds | | | | | 14,012,191 | 12.82% |
| Financial Assets at Fair Value Through Profit or Loss | | | | | 103,635,096 | 94.83% |

Fidelity Global Credit ex-US Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments (0.75%) (31 January 2023: (0.23%))

Futures Contracts (0.44%) (31 January 2023: 0.22%)

| | Broker | Number of Contracts | Notional Amount | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|--|----------------|---------------------|-----------------|----------------------------|--------------------|
| Long Gilt 27 September 2023 | Morgan Stanley | (30) | (3,713,063) | 2,493 | 0.00% |
| 5 Year US Treasury Note 29 September 2023 | Morgan Stanley | 84 | 8,977,970 | (5,064) | (0.00%) |
| 10 Year Australia Bond 15 September 2023 | Morgan Stanley | 10 | 786,474 | (5,754) | (0.01%) |
| Euro-Schatz 07 September 2023 | Morgan Stanley | 12 | 1,398,399 | (8,524) | (0.01%) |
| Euro-Bund 07 September 2023 | Morgan Stanley | 20 | 2,976,939 | (44,156) | (0.04%) |
| 30 Year Euro-Buxl 07 September 2023 | Morgan Stanley | 12 | 1,826,087 | (45,513) | (0.04%) |
| 10 Year Canada Bond 20 September 2023 | Morgan Stanley | 38 | 3,557,349 | (90,074) | (0.08%) |
| Long Term US Treasury Bond 20 September 2023 | Morgan Stanley | 47 | 5,968,219 | (119,656) | (0.11%) |
| 2 Year US Treasury Note 29 September 2023 | Morgan Stanley | 52 | 10,725,988 | (168,363) | (0.15%) |
| Unrealised Gain on Futures Contracts | | | | 2,493 | 0.00% |
| Unrealised Loss on Futures Contracts | | | | (487,104) | (0.44%) |
| Total Futures Contracts | | | | (484,611) | (0.44%) |

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.31%) (31 January 2023: (0.53%))

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|--|------------|----------|--------------|------------------------------------|-----------------|----------------------------|--------------------|
| EUR | 1,378,000 | USD | (1,502,771) | Royal Bank of Canada | 15/09/2023 | 19,984 | 0.02% |
| USD | 206,131 | AUD | (299,000) | Bank of America | 15/09/2023 | 4,325 | 0.01% |
| EUR | 609,000 | USD | (669,770) | Brown Brothers Harriman | 15/09/2023 | 3,203 | 0.00% |
| EUR | 308,000 | USD | (337,270) | BNP Paribas | 15/09/2023 | 3,084 | 0.00% |
| USD | 86,519 | GBP | (66,000) | BNP Paribas | 15/09/2023 | 1,583 | 0.00% |
| EUR | 97,000 | USD | (105,882) | Brown Brothers Harriman | 15/09/2023 | 1,307 | 0.00% |
| GBP | 83,000 | USD | (105,557) | JPMorgan Chase | 15/09/2023 | 1,256 | 0.00% |
| USD | 60,201 | GBP | (46,000) | Bank of America | 15/09/2023 | 1,004 | 0.00% |
| GBP | 30,000 | USD | (37,924) | BNP Paribas | 15/09/2023 | 684 | 0.00% |
| GBP | 54,000 | USD | (68,873) | Royal Bank of Canada | 15/09/2023 | 620 | 0.00% |
| EUR | 147,000 | USD | (162,055) | BNP Paribas | 15/09/2023 | 386 | 0.00% |
| EUR | 40,000 | USD | (43,822) | Canadian Imperial Bank of Commerce | 15/09/2023 | 380 | 0.00% |
| EUR | 75,000 | USD | (82,617) | Brown Brothers Harriman | 15/09/2023 | 261 | 0.00% |
| EUR | 528,000 | USD | (583,377) | Canadian Imperial Bank of Commerce | 15/09/2023 | 88 | 0.00% |
| CAD | 104,000 | USD | (79,052) | JPMorgan Chase | 15/09/2023 | 8 | 0.00% |
| USD | 33,157 | EUR | (30,000) | JPMorgan Chase | 15/09/2023 | 6 | 0.00% |
| USD | 163,433 | GBP | (127,000) | Bank of America | 15/09/2023 | (4) | (0.00%) |
| USD | 157,984 | EUR | (143,000) | Canadian Imperial Bank of Commerce | 15/09/2023 | (38) | (0.00%) |
| USD | 15,069 | CAD | (20,000) | Brown Brothers Harriman | 15/09/2023 | (134) | (0.00%) |
| USD | 259,671 | GBP | (202,000) | Canadian Imperial Bank of Commerce | 15/09/2023 | (284) | (0.00%) |
| USD | 225,790 | CAD | (298,000) | Royal Bank of Canada | 15/09/2023 | (748) | (0.00%) |
| EUR | 54,000 | USD | (60,833) | BNP Paribas | 15/09/2023 | (1,160) | (0.00%) |
| EUR | 376,000 | USD | (417,022) | Brown Brothers Harriman | 15/09/2023 | (1,524) | (0.00%) |
| USD | 166,192 | GBP | (131,000) | JPMorgan Chase | 15/09/2023 | (2,392) | (0.00%) |
| EUR | 198,000 | USD | (222,791) | Brown Brothers Harriman | 15/09/2023 | (3,992) | (0.01%) |
| EUR | 528,000 | USD | (588,730) | BNP Paribas | 15/09/2023 | (5,266) | (0.01%) |
| USD | 26,646,223 | GBP | (20,775,000) | BNP Paribas | 15/09/2023 | (89,268) | (0.08%) |
| USD | 51,703,053 | EUR | (47,028,000) | Bank of America | 15/09/2023 | (265,090) | (0.24%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | 38,179 | 0.03% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | (369,900) | (0.34%) |
| Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | (331,721) | (0.31%) |

Fidelity Global Credit ex-US Fund

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments (0.75%) (31 January 2023: (0.23%)) (continued)

OTC Credit Default Index Swap Contracts (0.00%) (31 January 2023: (0.00%))

| Protection Position | Description | Counterparty | Rate | Maturity Date | Currency | Notional Amount | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|--|-----------------|----------------|-------|---------------|----------|-----------------|----------------------------|--------------------|
| Buy | Intesa Sanpaolo | JPMorgan Chase | 1.00% | 20/06/2028 | EUR | 1,015,000 | (2,330) | (0.00%) |
| Total OTC Credit Default Index Swap Contracts | | | | | | | (2,330) | (0.00%) |

OTC Swaption Contracts 0.00% (31 January 2023: 0.08%)

Purchased Swaptions

| Put/Call | Description | Counterparty | Number of Contracts | Strike Price | Expiration Date | Fair Value USD | % of Sub-Fund NAV* | |
|----------------------------------|--|---------------|---------------------|--------------|-----------------|----------------|--------------------|--------------|
| Put | CDS on iTraxx Europe Crossover S39 Index | Goldman Sachs | 8,050,000 | 462.50 | 16/08/2023 | 3,202 | 0.00% | |
| Total Purchased Swaptions | | | | | | | 3,202 | 0.00% |

Total Financial Derivative Instruments

(815,460) **(0.75%)**

Other Assets and Liabilities

6,470,951 **5.92%**

Net Assets Attributable to Holders of Redeemable Participating Shares

109,290,587 **100.00%**

| Analysis of Assets | | USD | % of Sub-Fund Assets* |
|---------------------|--|--------------------|-----------------------|
| (a) | Transferable securities dealt in on another regulated market | 103,635,096 | 89.83% |
| (b) | Financial derivative instruments | 43,874 | 0.04% |
| (c) | Other assets | 11,680,947 | 10.13% |
| Total Assets | | 115,359,917 | 100.00% |

* Percentages in this Schedule of Investments are subject to rounding.

(i) Indicates a perpetual bond. Maturity date represents next call date.

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 98.52% (31 January 2023: 97.14%) | | | | | | |
| Australia 0.79% (31 January 2023: 0.60%) | | | | | | |
| Macquarie Group | USD | 4,300,000 | 21/06/2033 | 4.44% | 3,821,531 | 0.60% |
| Macquarie Group | USD | 1,200,000 | 15/06/2034 | 5.89% | 1,177,295 | 0.19% |
| Total Australia | | | | | 4,998,826 | 0.79% |
| Austria 0.83% (31 January 2023: 0.20%) | | | | | | |
| Raiffeisen Bank International | EUR | 300,000 | 27/01/2028 | 5.75% | 342,408 | 0.06% |
| Suzano Austria | USD | 4,900,000 | 15/01/2029 | 6.00% | 4,890,039 | 0.77% |
| Total Austria | | | | | 5,232,447 | 0.83% |
| Belgium 0.23% (31 January 2023: 0.22%) | | | | | | |
| KBC Group | EUR | 800,000 | 23/11/2027 | 4.38% | 886,542 | 0.14% |
| Solvay | EUR | 600,000 | 06/09/2029 | 0.50% | 559,479 | 0.09% |
| Total Belgium | | | | | 1,446,021 | 0.23% |
| Canada 3.52% (31 January 2023: 3.09%) | | | | | | |
| Bank of Nova Scotia | USD | 4,900,000 | 01/02/2030 | 4.85% | 4,747,721 | 0.75% |
| Manulife Financial | USD | 1,200,000 | 04/03/2046 | 5.38% | 1,176,437 | 0.19% |
| Rogers Communications | USD | 1,840,000 | 15/03/2025 | 2.95% | 1,753,090 | 0.28% |
| Royal Bank of Canada | EUR | 1,810,000 | 23/07/2024 | 0.13% | 1,922,592 | 0.30% |
| Royal Bank of Canada | USD | 1,600,000 | 25/04/2025 | 4.95% | 1,582,586 | 0.25% |
| Royal Bank of Canada | GBP | 1,500,000 | 24/01/2028 | 5.00% | 1,858,404 | 0.29% |
| TELUS | USD | 5,030,000 | 13/05/2032 | 3.40% | 4,256,709 | 0.67% |
| Toronto-Dominion Bank | GBP | 130,000 | 05/04/2027 | 2.88% | 149,951 | 0.02% |
| Toronto-Dominion Bank | EUR | 1,900,000 | 03/08/2027 | 2.55% | 1,977,333 | 0.31% |
| Waste Connections | USD | 4,320,000 | 15/01/2052 | 2.95% | 2,904,825 | 0.46% |
| Total Canada | | | | | 22,329,648 | 3.52% |
| Cayman Islands 0.50% (31 January 2023: 0.37%) | | | | | | |
| Alibaba Group Holding | USD | 3,480,000 | 28/11/2034 | 4.50% | 3,183,717 | 0.50% |
| Chile 0.52% (31 January 2023: -) | | | | | | |
| Banco de Credito e Inversiones | USD | 1,300,000 | 12/10/2027 | 3.50% | 1,199,045 | 0.19% |
| Banco de Credito e Inversiones | USD | 500,000 | 14/10/2031 | 2.88% | 415,500 | 0.07% |
| Sociedad Quimica y Minera de Chile | USD | 2,400,000 | 10/09/2051 | 3.50% | 1,674,624 | 0.26% |
| Total Chile | | | | | 3,289,169 | 0.52% |
| Denmark 0.82% (31 January 2023: 0.89%) | | | | | | |
| AP Moller - Maersk | EUR | 1,100,000 | 16/03/2026 | 1.75% | 1,151,328 | 0.18% |
| Danske Bank | EUR | 2,150,000 | 27/08/2025 | 0.50% | 2,267,035 | 0.36% |
| Jyske Bank | EUR | 1,600,000 | 11/04/2026 | 4.63% | 1,762,647 | 0.28% |
| Total Denmark | | | | | 5,181,010 | 0.82% |
| Finland 0.07% (31 January 2023: -) | | | | | | |
| Kojamo | EUR | 420,000 | 07/03/2025 | 1.63% | 426,235 | 0.07% |
| France 8.02% (31 January 2023: 7.14%) | | | | | | |
| Aeroports de Paris | EUR | 1,600,000 | 02/04/2030 | 2.75% | 1,660,444 | 0.26% |
| Air Liquide Finance | EUR | 2,600,000 | 20/06/2030 | 0.63% | 2,394,100 | 0.38% |
| Banque Federative du Credit Mutuel | EUR | 4,400,000 | 16/06/2032 | 3.88% | 4,611,191 | 0.73% |
| BNP Paribas | EUR | 1,300,000 | 23/01/2027 | 2.13% | 1,357,404 | 0.21% |
| BNP Paribas | USD | 4,710,000 | 10/01/2030 | 5.20% | 4,584,724 | 0.72% |
| BNP Paribas | GBP | 2,200,000 | 13/09/2036 | 2.00% | 1,844,933 | 0.29% |
| BNP Paribas Cardiff ⁽¹⁾ | EUR | 3,300,000 | 25/11/2025 | 4.03% | 3,512,890 | 0.56% |
| Bouygues | EUR | 300,000 | 30/06/2037 | 3.25% | 298,404 | 0.05% |
| Cie de Saint-Gobain | EUR | 2,000,000 | 10/08/2032 | 2.63% | 2,020,079 | 0.32% |
| Credit Agricole | USD | 5,170,000 | 17/03/2025 | 4.38% | 5,007,973 | 0.79% |
| Credit Agricole | EUR | 2,700,000 | 22/04/2026 | 1.00% | 2,815,240 | 0.44% |

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 98.52% (31 January 2023: 97.14%) (continued) | | | | | | |
| France 8.02% (31 January 2023: 7.14%) (continued) | | | | | | |
| Credit Agricole Assurances ⁽¹⁾ | EUR | 1,500,000 | 13/01/2025 | 4.25% | 1,610,924 | 0.25% |
| Danone | USD | 200,000 | 02/11/2026 | 2.95% | 188,314 | 0.03% |
| Danone | EUR | 200,000 | 03/11/2028 | 1.21% | 197,145 | 0.03% |
| ELOCA | EUR | 1,500,000 | 08/12/2028 | 4.88% | 1,603,066 | 0.25% |
| Eutelsat | EUR | 800,000 | 13/10/2028 | 1.50% | 673,204 | 0.11% |
| ICADE | EUR | 1,000,000 | 18/01/2031 | 0.63% | 815,975 | 0.13% |
| JCDecaux | EUR | 200,000 | 24/04/2028 | 2.63% | 203,587 | 0.03% |
| Kering | EUR | 1,400,000 | 27/02/2033 | 3.38% | 1,525,547 | 0.24% |
| LVMH Moet Hennessy Louis Vuitton | GBP | 400,000 | 11/02/2027 | 1.13% | 450,216 | 0.07% |
| LVMH Moet Hennessy Louis Vuitton | EUR | 1,400,000 | 11/02/2028 | 0.13% | 1,354,637 | 0.21% |
| Orange | EUR | 100,000 | 12/09/2030 | 1.88% | 99,713 | 0.02% |
| Orange | GBP | 200,000 | 15/01/2032 | 3.25% | 220,734 | 0.04% |
| Orange | EUR | 2,000,000 | 04/09/2049 | 1.38% | 1,444,270 | 0.23% |
| Sanofi | EUR | 2,000,000 | 21/03/2038 | 1.88% | 1,846,749 | 0.29% |
| Schneider Electric | EUR | 800,000 | 09/11/2032 | 3.50% | 882,169 | 0.14% |
| Societe Generale | EUR | 3,000,000 | 21/04/2026 | 1.13% | 3,125,398 | 0.49% |
| Societe Generale | USD | 2,700,000 | 10/01/2053 | 7.37% | 2,694,771 | 0.43% |
| Teleperformance | EUR | 1,700,000 | 02/07/2025 | 1.88% | 1,785,489 | 0.28% |
| Total France | | | | | 50,829,290 | 8.02% |
| Germany 2.76% (31 January 2023: 3.34%) | | | | | | |
| Amphenol Technologies Holding | EUR | 1,100,000 | 04/05/2026 | 0.75% | 1,113,205 | 0.18% |
| Commerzbank | EUR | 2,300,000 | 24/03/2026 | 0.75% | 2,373,470 | 0.37% |
| Covestro | EUR | 900,000 | 15/11/2028 | 4.75% | 1,018,748 | 0.16% |
| Deutsche Bahn Finance | EUR | 3,160,000 | 03/03/2034 | 1.38% | 2,840,183 | 0.45% |
| Deutsche Bank | EUR | 300,000 | 19/11/2025 | 1.00% | 314,793 | 0.05% |
| Deutsche Telekom | EUR | 200,000 | 09/12/2049 | 1.75% | 156,183 | 0.02% |
| Eurogrid | EUR | 2,200,000 | 27/04/2030 | 3.72% | 2,412,798 | 0.38% |
| Fresenius | EUR | 700,000 | 28/11/2029 | 5.00% | 785,118 | 0.12% |
| Fresenius Medical Care | EUR | 1,600,000 | 20/09/2027 | 3.88% | 1,753,679 | 0.28% |
| Infineon Technologies | EUR | 1,900,000 | 17/02/2025 | 0.63% | 1,989,292 | 0.31% |
| Mercedes-Benz Group | EUR | 1,300,000 | 06/11/2031 | 1.13% | 1,199,839 | 0.19% |
| Merck | EUR | 1,600,000 | 25/06/2079 | 2.88% | 1,561,211 | 0.25% |
| Total Germany | | | | | 17,518,519 | 2.76% |
| Ireland 0.33% (31 January 2023: 0.41%) | | | | | | |
| AIB Group | EUR | 1,900,000 | 04/07/2026 | 3.63% | 2,060,213 | 0.33% |
| Italy 1.29% (31 January 2023: 0.52%) | | | | | | |
| CA Auto Bank | EUR | 600,000 | 13/09/2024 | 0.50% | 633,881 | 0.10% |
| Intesa Sanpaolo | EUR | 2,500,000 | 13/01/2030 | 5.25% | 2,870,241 | 0.45% |
| Mediobanca Banca di Credito Finanziario | EUR | 1,800,000 | 14/03/2028 | 4.75% | 2,004,615 | 0.32% |
| Poste Italiane | EUR | 150,000 | 10/12/2028 | 0.50% | 136,868 | 0.02% |
| Terna - Rete Elettrica Nazionale | EUR | 1,160,000 | 23/06/2029 | 0.38% | 1,052,385 | 0.16% |
| UniCredit | EUR | 1,700,000 | 18/01/2032 | 1.63% | 1,508,037 | 0.24% |
| Total Italy | | | | | 8,206,027 | 1.29% |
| Japan 1.72% (31 January 2023: 2.60%) | | | | | | |
| Mitsubishi UFJ Financial Group | EUR | 1,700,000 | 19/09/2025 | 3.27% | 1,852,480 | 0.29% |
| Mitsubishi UFJ Financial Group | USD | 2,960,000 | 18/07/2029 | 3.20% | 2,620,193 | 0.42% |
| Mizuho Financial Group | EUR | 2,800,000 | 13/04/2026 | 0.18% | 2,787,971 | 0.44% |
| Nomura Holdings | USD | 2,500,000 | 16/07/2025 | 1.85% | 2,302,767 | 0.36% |
| Takeda Pharmaceutical | EUR | 1,620,000 | 09/07/2040 | 2.00% | 1,325,309 | 0.21% |
| Total Japan | | | | | 10,888,720 | 1.72% |
| Jersey, Channel Islands 0.15% (31 January 2023: -) | | | | | | |
| Heathrow Funding | EUR | 1,100,000 | 14/03/2034 | 1.88% | 956,583 | 0.15% |

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 98.52% (31 January 2023: 97.14%) (continued) | | | | | | |
| Luxembourg 1.60% (31 January 2023: 1.65%) | | | | | | |
| Aroundtown | EUR | 1,000,000 | 15/04/2027 | 0.38% | 817,292 | 0.13% |
| Aroundtown | EUR | 1,300,000 | 09/07/2028 | 1.45% | 1,000,184 | 0.16% |
| DH Europe Finance II | EUR | 2,760,000 | 18/03/2026 | 0.20% | 2,774,119 | 0.44% |
| DH Europe Finance II | USD | 1,250,000 | 15/11/2049 | 3.40% | 960,504 | 0.15% |
| Eurofins Scientific | EUR | 2,130,000 | 19/05/2031 | 0.88% | 1,819,212 | 0.29% |
| Novartis Finance | EUR | 410,000 | 23/09/2028 | 0.00% | 383,931 | 0.06% |
| Novartis Finance | EUR | 800,000 | 14/08/2038 | 1.70% | 711,593 | 0.11% |
| SES | EUR | 770,000 | 02/07/2028 | 2.00% | 752,048 | 0.12% |
| SES | EUR | 900,000 | 14/01/2029 | 3.50% | 921,538 | 0.14% |
| Total Luxembourg | | | | | 10,140,421 | 1.60% |
| Netherlands 5.59% (31 January 2023: 6.02%) | | | | | | |
| ABN AMRO Bank | EUR | 800,000 | 20/04/2025 | 3.75% | 878,099 | 0.14% |
| ABN AMRO Bank | GBP | 400,000 | 22/02/2028 | 5.13% | 493,508 | 0.08% |
| Achmea | EUR | 1,780,000 | 29/11/2025 | 3.63% | 1,944,091 | 0.31% |
| Akzo Nobel | EUR | 1,800,000 | 28/03/2028 | 1.50% | 1,789,485 | 0.28% |
| ASML Holding | EUR | 2,400,000 | 07/05/2029 | 0.63% | 2,287,703 | 0.36% |
| BMW Finance | EUR | 1,450,000 | 22/05/2028 | 1.00% | 1,439,627 | 0.23% |
| Coca-Cola HBC Finance | EUR | 390,000 | 14/05/2031 | 1.63% | 371,342 | 0.06% |
| Conti-Gummi Finance | EUR | 390,000 | 25/09/2024 | 1.13% | 415,170 | 0.07% |
| Cooperatieve Rabobank | USD | 2,400,000 | 06/04/2028 | 3.65% | 2,229,946 | 0.35% |
| Cooperatieve Rabobank | USD | 1,750,000 | 22/08/2028 | 4.66% | 1,694,716 | 0.27% |
| Deutsche Telekom International Finance | EUR | 200,000 | 03/04/2028 | 1.50% | 202,200 | 0.03% |
| easyJet FinCo | EUR | 2,020,000 | 03/03/2028 | 1.88% | 1,970,917 | 0.31% |
| Heineken | EUR | 1,980,000 | 30/03/2030 | 2.25% | 2,030,511 | 0.32% |
| ING Groep | EUR | 3,900,000 | 26/05/2031 | 2.13% | 3,950,174 | 0.62% |
| Koninklijke KPN | EUR | 600,000 | 15/11/2033 | 0.88% | 500,297 | 0.08% |
| Linde Finance | EUR | 100,000 | 19/05/2032 | 0.55% | 85,322 | 0.01% |
| NE Property | EUR | 600,000 | 20/01/2030 | 2.00% | 505,193 | 0.08% |
| Roche Finance Europe | EUR | 600,000 | 27/02/2035 | 3.36% | 666,064 | 0.11% |
| Siemens Financieringsmaatschappij | GBP | 1,500,000 | 20/02/2025 | 1.00% | 1,802,442 | 0.28% |
| Siemens Financieringsmaatschappij | EUR | 1,100,000 | 24/02/2036 | 3.50% | 1,198,130 | 0.19% |
| Stellantis | EUR | 100,000 | 20/06/2033 | 1.25% | 83,593 | 0.01% |
| TenneT Holding | EUR | 2,800,000 | 28/10/2028 | 3.88% | 3,129,242 | 0.49% |
| Upjohn Finance | EUR | 1,700,000 | 23/06/2032 | 1.91% | 1,458,109 | 0.23% |
| Vonovia Finance | EUR | 2,800,000 | 22/03/2026 | 1.50% | 2,859,457 | 0.45% |
| WPC Eurobond | EUR | 1,700,000 | 01/06/2030 | 0.95% | 1,450,941 | 0.23% |
| Total Netherlands | | | | | 35,436,279 | 5.59% |
| Norway 0.37% (31 January 2023: -) | | | | | | |
| Telenor | EUR | 2,300,000 | 31/05/2026 | 0.75% | 2,334,943 | 0.37% |
| Singapore 0.57% (31 January 2023: 1.37%) | | | | | | |
| Flex | USD | 3,750,000 | 15/06/2029 | 4.88% | 3,589,708 | 0.57% |
| South Korea 0.35% (31 January 2023: 0.50%) | | | | | | |
| SK Hynix | USD | 2,500,000 | 19/01/2026 | 1.50% | 2,236,701 | 0.35% |
| Spain 1.27% (31 January 2023: 2.18%) | | | | | | |
| Banco Bilbao Vizcaya Argentaria | EUR | 200,000 | 13/01/2031 | 4.63% | 222,717 | 0.03% |
| Banco Bilbao Vizcaya Argentaria | EUR | 2,400,000 | 15/09/2033 | 5.75% | 2,639,452 | 0.42% |
| CaixaBank | EUR | 3,100,000 | 19/06/2026 | 1.38% | 3,141,930 | 0.50% |
| Inmobiliaria Colonial Socimi | EUR | 200,000 | 22/06/2029 | 0.75% | 181,368 | 0.03% |
| Merlin Properties Socimi | EUR | 1,180,000 | 26/05/2025 | 1.75% | 1,242,451 | 0.20% |
| Merlin Properties Socimi | EUR | 700,000 | 01/06/2030 | 1.38% | 606,930 | 0.09% |
| Total Spain | | | | | 8,034,848 | 1.27% |

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 98.52% (31 January 2023: 97.14%) (continued) | | | | | | |
| Sweden 0.34% (31 January 2023: 0.59%) | | | | | | |
| Swedbank | EUR | 1,700,000 | 30/05/2026 | 4.63% | 1,868,746 | 0.30% |
| Swedbank | EUR | 260,000 | 25/05/2027 | 2.10% | 267,357 | 0.04% |
| Total Sweden | | | | | 2,136,103 | 0.34% |
| Switzerland 1.90% (31 January 2023: 1.65%) | | | | | | |
| UBS Group | GBP | 1,700,000 | 08/08/2025 | 2.75% | 2,017,999 | 0.32% |
| UBS Group | EUR | 2,800,000 | 29/01/2026 | 0.25% | 2,873,392 | 0.46% |
| UBS Group | EUR | 900,000 | 02/04/2026 | 3.25% | 963,983 | 0.15% |
| UBS Group | USD | 6,150,000 | 15/07/2026 | 6.37% | 6,155,507 | 0.97% |
| Total Switzerland | | | | | 12,010,881 | 1.90% |
| United Kingdom 8.05% (31 January 2023: 8.93%) | | | | | | |
| Barclays | USD | 5,600,000 | 02/11/2028 | 7.39% | 5,887,383 | 0.93% |
| Barclays | GBP | 400,000 | 31/01/2031 | 6.37% | 506,283 | 0.08% |
| Barclays | GBP | 1,100,000 | 17/01/2033 | 3.25% | 1,095,794 | 0.17% |
| Brambles Finance | EUR | 1,500,000 | 22/03/2031 | 4.25% | 1,665,752 | 0.26% |
| Diageo Finance | GBP | 1,600,000 | 08/06/2038 | 2.75% | 1,527,379 | 0.24% |
| Experian Finance | EUR | 1,540,000 | 25/06/2026 | 1.38% | 1,583,300 | 0.25% |
| GlaxoSmithKline Capital | EUR | 1,700,000 | 21/05/2026 | 1.25% | 1,762,340 | 0.28% |
| GlaxoSmithKline Capital | GBP | 300,000 | 12/10/2028 | 1.25% | 317,532 | 0.05% |
| HSBC Holdings | USD | 1,300,000 | 04/06/2026 | 2.10% | 1,210,153 | 0.19% |
| HSBC Holdings | GBP | 1,260,000 | 22/07/2028 | 3.00% | 1,432,723 | 0.23% |
| HSBC Holdings | USD | 2,000,000 | 03/11/2028 | 7.39% | 2,111,312 | 0.33% |
| HSBC Holdings | USD | 6,710,000 | 19/06/2029 | 4.58% | 6,329,598 | 1.00% |
| HSBC Holdings | EUR | 2,400,000 | 16/11/2032 | 6.36% | 2,728,552 | 0.43% |
| HSBC Holdings | GBP | 700,000 | 16/11/2034 | 8.20% | 940,127 | 0.15% |
| Invesco Finance | USD | 1,090,000 | 30/11/2043 | 5.38% | 1,046,033 | 0.17% |
| Legal & General Group | GBP | 1,000,000 | 26/11/2049 | 3.75% | 1,069,188 | 0.17% |
| Motability Operations Group | GBP | 1,200,000 | 18/01/2042 | 2.13% | 979,893 | 0.15% |
| National Grid Electricity Transmission | GBP | 500,000 | 08/06/2027 | 4.00% | 598,562 | 0.09% |
| National Grid Electricity Transmission | EUR | 1,170,000 | 26/11/2040 | 0.87% | 780,001 | 0.12% |
| Nationwide Building Society | USD | 5,230,000 | 14/09/2026 | 4.00% | 4,833,695 | 0.76% |
| Nationwide Building Society | GBP | 600,000 | 07/12/2027 | 6.18% | 762,626 | 0.12% |
| NatWest Group | GBP | 1,700,000 | 29/03/2029 | 3.62% | 1,932,068 | 0.30% |
| NatWest Group | EUR | 400,000 | 28/02/2034 | 5.76% | 441,899 | 0.07% |
| Omnicom Finance Holdings | EUR | 1,980,000 | 08/07/2027 | 0.80% | 1,946,887 | 0.31% |
| Santander UK Group Holdings | GBP | 1,400,000 | 16/11/2027 | 7.10% | 1,807,795 | 0.29% |
| Standard Chartered | EUR | 1,850,000 | 09/09/2030 | 2.50% | 1,919,342 | 0.30% |
| Standard Chartered | USD | 1,130,000 | 01/04/2031 | 4.64% | 1,051,882 | 0.17% |
| Virgin Money UK | GBP | 1,800,000 | 25/09/2026 | 4.00% | 2,138,085 | 0.34% |
| Vodafone Group | GBP | 730,000 | 08/08/2049 | 3.38% | 614,971 | 0.10% |
| Total United Kingdom | | | | | 51,021,155 | 8.05% |
| United States 56.93% (31 January 2023: 54.57%) | | | | | | |
| AbbVie | USD | 600,000 | 15/03/2025 | 3.80% | 584,503 | 0.09% |
| AbbVie | USD | 2,900,000 | 15/06/2044 | 4.85% | 2,684,215 | 0.42% |
| Air Products & Chemicals | USD | 4,600,000 | 15/05/2040 | 2.70% | 3,422,410 | 0.54% |
| Alphabet | USD | 5,220,000 | 15/08/2040 | 1.90% | 3,562,147 | 0.56% |
| American Express | USD | 500,000 | 01/05/2034 | 5.04% | 488,851 | 0.08% |
| American Honda Finance | GBP | 1,500,000 | 25/11/2026 | 0.75% | 1,652,284 | 0.26% |
| American Honda Finance | USD | 4,300,000 | 17/04/2030 | 4.60% | 4,211,454 | 0.66% |
| Anheuser-Busch Cos / Anheuser-Busch InBev Worldwide | USD | 600,000 | 01/02/2046 | 4.90% | 567,415 | 0.09% |
| Anheuser-Busch InBev Worldwide | USD | 1,050,000 | 23/01/2059 | 5.80% | 1,122,763 | 0.18% |
| AT&T | USD | 1,220,000 | 01/03/2037 | 5.25% | 1,172,506 | 0.19% |
| AT&T | USD | 4,100,000 | 01/03/2039 | 4.85% | 3,699,180 | 0.58% |
| Aviation Capital Group | USD | 4,430,000 | 01/08/2025 | 4.13% | 4,206,165 | 0.66% |
| Bank of America | USD | 3,440,000 | 22/07/2026 | 4.83% | 3,394,382 | 0.54% |

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|------------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 98.52% (31 January 2023: 97.14%) (continued) | | | | | | |
| United States 56.93% (31 January 2023: 54.57%) (continued) | | | | | | |
| Bank of America | USD | 1,890,000 | 22/07/2028 | 4.95% | 1,856,240 | 0.29% |
| Bank of America | USD | 3,500,000 | 21/07/2052 | 2.97% | 2,393,793 | 0.38% |
| Baxalta | USD | 1,100,000 | 23/06/2045 | 5.25% | 1,064,403 | 0.17% |
| Belrose Funding Trust | USD | 6,090,000 | 15/08/2030 | 2.33% | 4,672,226 | 0.74% |
| Booking Holdings | USD | 1,220,000 | 13/04/2030 | 4.63% | 1,195,292 | 0.19% |
| Booking Holdings | EUR | 400,000 | 12/05/2033 | 4.13% | 440,958 | 0.07% |
| BorgWarner | USD | 4,480,000 | 01/10/2025 | 5.00% | 4,408,824 | 0.70% |
| Bristol-Myers Squibb | USD | 2,100,000 | 15/05/2044 | 4.63% | 1,949,752 | 0.31% |
| Brown & Brown | USD | 4,140,000 | 17/03/2052 | 4.95% | 3,535,092 | 0.56% |
| Capital One Financial | USD | 1,990,000 | 09/05/2025 | 4.17% | 1,946,892 | 0.31% |
| Capital One Financial | USD | 1,400,000 | 24/07/2026 | 4.99% | 1,367,531 | 0.22% |
| Capital One Financial | USD | 460,000 | 26/07/2030 | 5.25% | 441,028 | 0.07% |
| Capital One Financial | USD | 1,600,000 | 08/06/2034 | 6.38% | 1,614,140 | 0.25% |
| Cardinal Health | USD | 2,100,000 | 15/06/2024 | 3.08% | 2,050,566 | 0.32% |
| CBRE Services | USD | 4,200,000 | 15/08/2034 | 5.95% | 4,231,239 | 0.67% |
| Celanese US Holdings | USD | 3,140,000 | 15/03/2025 | 6.05% | 3,136,740 | 0.50% |
| Charles Schwab | USD | 4,800,000 | 19/05/2029 | 5.64% | 4,839,481 | 0.76% |
| Charles Schwab | USD | 380,000 | 11/03/2031 | 1.65% | 292,861 | 0.05% |
| Citigroup | EUR | 1,430,000 | 06/07/2026 | 1.25% | 1,488,039 | 0.23% |
| Citigroup | USD | 11,630,000 | 31/03/2031 | 4.41% | 10,927,984 | 1.72% |
| Coca-Cola | EUR | 2,700,000 | 09/03/2029 | 0.13% | 2,478,090 | 0.39% |
| Coca-Cola | USD | 3,400,000 | 01/06/2030 | 1.65% | 2,822,101 | 0.45% |
| Coca-Cola | USD | 1,970,000 | 25/03/2050 | 4.20% | 1,814,979 | 0.29% |
| Comcast | GBP | 1,400,000 | 20/02/2036 | 1.88% | 1,230,619 | 0.19% |
| Comcast | USD | 1,900,000 | 15/05/2053 | 5.35% | 1,904,922 | 0.30% |
| Comcast | USD | 2,170,000 | 01/11/2056 | 2.94% | 1,395,350 | 0.22% |
| Comcast | USD | 3,400,000 | 01/11/2063 | 2.99% | 2,132,414 | 0.34% |
| Comcast | USD | 500,000 | 15/05/2064 | 5.50% | 500,974 | 0.08% |
| Constellation Brands | USD | 5,830,000 | 01/05/2030 | 2.88% | 5,057,192 | 0.80% |
| Corning | USD | 3,100,000 | 15/11/2079 | 5.45% | 2,840,559 | 0.45% |
| Dow Chemical | USD | 2,810,000 | 15/05/2053 | 6.90% | 3,173,285 | 0.50% |
| DuPont de Nemours | USD | 5,570,000 | 15/11/2038 | 5.32% | 5,515,525 | 0.87% |
| DXC Technology | USD | 1,100,000 | 15/09/2026 | 1.80% | 967,936 | 0.15% |
| Edison International | USD | 10,060,000 | 15/03/2028 | 4.13% | 9,457,013 | 1.49% |
| Edison International | USD | 3,100,000 | 15/11/2029 | 6.95% | 3,293,447 | 0.52% |
| Eli Lilly | USD | 1,700,000 | 15/03/2059 | 4.15% | 1,475,315 | 0.23% |
| FedEx | EUR | 1,800,000 | 05/08/2025 | 0.45% | 1,854,857 | 0.29% |
| Fiserv | GBP | 1,100,000 | 01/07/2025 | 2.25% | 1,317,168 | 0.21% |
| Five Corners Funding Trust II | USD | 2,900,000 | 15/05/2030 | 2.85% | 2,479,838 | 0.39% |
| General Mills | USD | 1,470,000 | 17/04/2025 | 4.00% | 1,433,017 | 0.23% |
| Gilead Sciences | USD | 6,200,000 | 01/04/2044 | 4.80% | 5,854,657 | 0.92% |
| Goldman Sachs Group | USD | 12,330,000 | 01/05/2029 | 4.22% | 11,685,460 | 1.84% |
| Goldman Sachs Group | EUR | 3,600,000 | 09/05/2029 | 0.88% | 3,282,290 | 0.52% |
| Goldman Sachs Group | GBP | 860,000 | 25/07/2029 | 3.13% | 951,303 | 0.15% |
| Home Depot | USD | 5,470,000 | 15/02/2044 | 4.88% | 5,312,958 | 0.84% |
| Home Depot | USD | 800,000 | 15/04/2052 | 3.63% | 629,730 | 0.10% |
| HP | USD | 4,400,000 | 15/01/2033 | 5.50% | 4,338,174 | 0.68% |
| Illinois Tool Works | USD | 4,200,000 | 15/09/2041 | 4.88% | 4,130,478 | 0.65% |
| Intel | USD | 3,100,000 | 25/03/2050 | 4.75% | 2,776,203 | 0.44% |
| Intel | USD | 500,000 | 05/08/2062 | 5.05% | 463,972 | 0.07% |
| Intel | USD | 1,100,000 | 10/02/2063 | 5.90% | 1,135,061 | 0.18% |
| Johnson & Johnson | EUR | 380,000 | 20/11/2028 | 1.15% | 377,649 | 0.06% |
| Johnson & Johnson | USD | 1,500,000 | 03/03/2037 | 3.63% | 1,343,398 | 0.21% |
| Johnson & Johnson | USD | 2,040,000 | 01/09/2060 | 2.45% | 1,286,798 | 0.20% |
| JPMorgan Chase | USD | 7,450,000 | 22/04/2026 | 2.08% | 7,005,335 | 1.11% |
| JPMorgan Chase | EUR | 3,330,000 | 18/05/2028 | 1.64% | 3,360,443 | 0.53% |
| JPMorgan Chase | USD | 7,020,000 | 24/03/2031 | 4.49% | 6,729,099 | 1.06% |
| JPMorgan Chase | USD | 2,100,000 | 14/09/2033 | 5.72% | 2,130,971 | 0.34% |
| Kyndryl Holdings | USD | 1,310,000 | 15/10/2031 | 3.15% | 979,367 | 0.15% |

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 98.52% (31 January 2023: 97.14%) (continued) | | | | | | |
| United States 56.93% (31 January 2023: 54.57%) (continued) | | | | | | |
| Lowe's | USD | 650,000 | 01/04/2062 | 4.45% | 521,200 | 0.08% |
| Lowe's | USD | 900,000 | 15/09/2062 | 5.80% | 891,218 | 0.14% |
| Mastercard | USD | 2,510,000 | 26/03/2050 | 3.85% | 2,138,776 | 0.34% |
| McDonald's | USD | 2,070,000 | 01/09/2025 | 1.45% | 1,919,844 | 0.30% |
| McDonald's | EUR | 2,100,000 | 31/05/2029 | 2.38% | 2,158,263 | 0.34% |
| McDonald's | USD | 500,000 | 09/09/2052 | 5.15% | 494,153 | 0.08% |
| Microsoft | USD | 7,510,000 | 06/02/2037 | 4.10% | 7,250,064 | 1.14% |
| Microsoft | USD | 1,800,000 | 17/03/2052 | 2.92% | 1,312,449 | 0.21% |
| MMS USA Holdings | EUR | 1,900,000 | 13/06/2025 | 0.63% | 1,969,079 | 0.31% |
| Morgan Stanley | USD | 9,410,000 | 28/04/2026 | 2.19% | 8,852,664 | 1.40% |
| Morgan Stanley | EUR | 2,000,000 | 25/10/2028 | 4.81% | 2,247,478 | 0.35% |
| Morgan Stanley | USD | 3,900,000 | 19/01/2038 | 5.95% | 3,867,907 | 0.61% |
| Mylan | USD | 3,300,000 | 15/04/2028 | 4.55% | 3,122,627 | 0.49% |
| NIKE | USD | 500,000 | 27/03/2040 | 3.25% | 409,400 | 0.06% |
| Novartis Capital | USD | 6,000,000 | 14/08/2030 | 2.20% | 5,152,357 | 0.81% |
| Omega Healthcare Investors | USD | 600,000 | 01/10/2029 | 3.63% | 501,366 | 0.08% |
| Omega Healthcare Investors | USD | 5,260,000 | 15/04/2033 | 3.25% | 3,982,696 | 0.63% |
| Oracle | USD | 7,690,000 | 15/07/2036 | 3.85% | 6,450,470 | 1.02% |
| Paramount Global | USD | 5,660,000 | 15/05/2025 | 4.75% | 5,553,902 | 0.88% |
| PepsiCo | EUR | 800,000 | 09/10/2032 | 0.40% | 677,976 | 0.11% |
| PepsiCo | EUR | 700,000 | 09/10/2050 | 1.05% | 458,091 | 0.07% |
| PepsiCo | USD | 5,500,000 | 21/10/2051 | 2.75% | 3,864,194 | 0.61% |
| PepsiCo | USD | 1,200,000 | 19/03/2060 | 3.88% | 1,017,689 | 0.16% |
| Pfizer | GBP | 2,150,000 | 15/06/2043 | 2.74% | 1,931,894 | 0.31% |
| PNC Financial Services Group | USD | 5,500,000 | 12/06/2029 | 5.58% | 5,506,368 | 0.87% |
| QUALCOMM | USD | 3,510,000 | 20/05/2053 | 6.00% | 3,897,332 | 0.62% |
| Ralph Lauren | USD | 2,720,000 | 15/06/2030 | 2.95% | 2,402,360 | 0.38% |
| Ryder System | USD | 3,900,000 | 01/06/2028 | 5.25% | 3,866,573 | 0.61% |
| Santander Holdings USA | USD | 920,000 | 09/06/2025 | 4.26% | 894,646 | 0.14% |
| Santander Holdings USA | USD | 4,100,000 | 12/06/2029 | 6.57% | 4,099,048 | 0.65% |
| Sysco | USD | 960,000 | 01/04/2050 | 6.60% | 1,086,189 | 0.17% |
| TD SYNEX | USD | 250,000 | 09/08/2028 | 2.38% | 205,832 | 0.03% |
| Thermo Fisher Scientific | EUR | 650,000 | 24/07/2037 | 2.88% | 636,879 | 0.10% |
| Toyota Motor Credit | USD | 6,760,000 | 24/10/2025 | 3.50% | 6,520,696 | 1.03% |
| Truist Bank | USD | 4,550,000 | 06/12/2024 | 2.15% | 4,329,065 | 0.68% |
| Truist Financial | USD | 1,200,000 | 08/06/2027 | 6.05% | 1,201,960 | 0.19% |
| United Parcel Service | USD | 2,830,000 | 01/04/2050 | 5.30% | 2,948,316 | 0.47% |
| UnitedHealth Group | USD | 2,940,000 | 15/05/2052 | 4.75% | 2,764,362 | 0.44% |
| US Bancorp | USD | 4,720,000 | 22/07/2028 | 4.55% | 4,533,257 | 0.72% |
| US Bancorp | USD | 900,000 | 12/06/2029 | 5.78% | 902,745 | 0.14% |
| Utah Acquisition Sub | USD | 2,760,000 | 15/06/2026 | 3.95% | 2,618,551 | 0.41% |
| Verisk Analytics | USD | 3,420,000 | 15/05/2050 | 3.63% | 2,482,271 | 0.39% |
| Verizon Communications | GBP | 1,400,000 | 27/10/2036 | 3.38% | 1,389,394 | 0.22% |
| Verizon Communications | EUR | 2,620,000 | 15/01/2038 | 2.88% | 2,444,847 | 0.39% |
| Verizon Communications | USD | 6,560,000 | 15/03/2039 | 4.81% | 6,018,348 | 0.95% |
| Visa | USD | 2,800,000 | 15/04/2030 | 2.05% | 2,382,803 | 0.38% |
| Visa | USD | 3,800,000 | 15/02/2031 | 1.10% | 2,977,447 | 0.47% |
| Visa | USD | 2,200,000 | 15/04/2040 | 2.70% | 1,671,695 | 0.26% |
| Visa | USD | 1,500,000 | 15/09/2047 | 3.65% | 1,251,548 | 0.20% |
| Visa | USD | 3,700,000 | 15/08/2050 | 2.00% | 2,236,258 | 0.35% |
| Walgreens Boots Alliance | USD | 4,900,000 | 01/06/2026 | 3.45% | 4,623,258 | 0.73% |
| Walt Disney | USD | 3,010,000 | 01/12/2045 | 7.75% | 3,871,138 | 0.61% |
| WEA Finance | USD | 3,040,000 | 20/09/2048 | 4.63% | 2,046,965 | 0.32% |
| Wells Fargo | USD | 3,430,000 | 30/04/2026 | 2.19% | 3,222,116 | 0.51% |
| Wells Fargo | USD | 720,000 | 15/08/2026 | 4.54% | 704,113 | 0.11% |
| Wells Fargo | USD | 930,000 | 25/04/2053 | 4.61% | 815,759 | 0.13% |

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* | |
|---|-----------------------|-----------|---------------|------------------------------------|--------------------|----------------------------------|------------------------|
| Corporate Bonds 98.52% (31 January 2023: 97.14%) (continued) | | | | | | | |
| United States 56.93% (31 January 2023: 54.57%) (continued) | | | | | | | |
| Welltower OP | USD | 1,400,000 | 15/04/2028 | 4.25% | 1,328,262 | 0.21% | |
| Zimmer Biomet Holdings | USD | 4,800,000 | 22/11/2024 | 1.45% | 4,546,121 | 0.72% | |
| Total United States | | | | | 360,711,582 | 56.93% | |
| Total Corporate Bonds | | | | | 624,199,046 | 98.52% | |
| Financial Assets at Fair Value Through Profit or Loss | | | | | 624,199,046 | 98.52% | |
| Financial Derivative Instruments 0.04% (31 January 2023: (0.44%)) | | | | | | | |
| Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.02%) (31 January 2023: 0.01%) | | | | | | | |
| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
| GBP | 7,001,100 | USD | (8,789,164) | Royal Bank of Canada | 11/09/2023 | 220,507 | 0.04% |
| EUR | 5,865,300 | USD | (6,362,155) | Bank of America | 11/09/2023 | 118,094 | 0.02% |
| EUR | 4,595,300 | USD | (4,976,358) | Morgan Stanley | 11/09/2023 | 100,738 | 0.02% |
| GBP | 4,941,300 | USD | (6,281,707) | Brown Brothers Harriman | 11/09/2023 | 77,220 | 0.01% |
| EUR | 5,413,000 | USD | (5,905,353) | Royal Bank of Canada | 11/09/2023 | 75,174 | 0.01% |
| USD | 3,297,729 | EUR | (2,926,500) | Royal Bank of Canada | 11/09/2023 | 64,398 | 0.01% |
| EUR | 4,294,100 | USD | (4,680,130) | Canadian Imperial Bank of Commerce | 11/09/2023 | 64,186 | 0.01% |
| GBP | 2,739,200 | USD | (3,482,416) | Royal Bank of Canada | 11/09/2023 | 42,642 | 0.01% |
| USD | 4,073,236 | EUR | (3,650,700) | Brown Brothers Harriman | 11/09/2023 | 39,776 | 0.01% |
| USD | 3,202,508 | EUR | (2,872,200) | National Australian Bank | 11/09/2023 | 29,172 | 0.01% |
| EUR | 2,403,300 | USD | (2,629,600) | Brown Brothers Harriman | 11/09/2023 | 25,676 | 0.00% |
| EUR | 3,659,200 | USD | (4,020,092) | Royal Bank of Canada | 11/09/2023 | 22,758 | 0.00% |
| EUR | 703,100 | USD | (761,998) | BNP Paribas | 11/09/2023 | 14,820 | 0.00% |
| EUR | 713,800 | USD | (779,408) | Royal Bank of Canada | 11/09/2023 | 9,232 | 0.00% |
| EUR | 228,100 | USD | (245,507) | Royal Bank of Canada | 11/09/2023 | 6,508 | 0.00% |
| EUR | 1,728,100 | USD | (1,903,938) | Bank of America | 11/09/2023 | 5,346 | 0.00% |
| EUR | 154,400 | USD | (166,089) | Brown Brothers Harriman | 11/09/2023 | 4,500 | 0.00% |
| EUR | 273,100 | USD | (297,647) | Barclays Bank | 11/09/2023 | 4,086 | 0.00% |
| EUR | 120,000 | USD | (129,493) | Canadian Imperial Bank of Commerce | 11/09/2023 | 3,088 | 0.00% |
| EUR | 289,100 | USD | (316,807) | National Australian Bank | 11/09/2023 | 2,604 | 0.00% |
| EUR | 529,300 | USD | (582,295) | Canadian Imperial Bank of Commerce | 11/09/2023 | 2,500 | 0.00% |
| EUR | 365,900 | USD | (401,802) | Canadian Imperial Bank of Commerce | 11/09/2023 | 2,462 | 0.00% |
| GBP | 48,500 | USD | (60,375) | Brown Brothers Harriman | 11/09/2023 | 2,040 | 0.00% |
| USD | 53,802 | EUR | (48,469) | Canadian Imperial Bank of Commerce | 03/08/2023 | 360 | 0.00% |
| EUR | 62,600 | USD | (68,805) | Royal Bank of Canada | 11/09/2023 | 358 | 0.00% |
| USD | 8,971 | EUR | (8,146) | Canadian Imperial Bank of Commerce | 07/08/2023 | (12) | (0.00%) |
| USD | 44,399 | EUR | (40,400) | Royal Bank of Canada | 11/09/2023 | (236) | (0.00%) |
| USD | 42,753 | EUR | (39,000) | JPMorgan Chase | 11/09/2023 | (336) | (0.00%) |
| USD | 343,729 | EUR | (311,600) | Canadian Imperial Bank of Commerce | 11/09/2023 | (542) | (0.00%) |
| USD | 468,780 | EUR | (424,800) | Brown Brothers Harriman | 11/09/2023 | (558) | (0.00%) |
| USD | 75,512 | EUR | (69,000) | Canadian Imperial Bank of Commerce | 11/09/2023 | (722) | (0.00%) |
| USD | 43,863 | EUR | (40,500) | Citibank | 11/09/2023 | (882) | (0.00%) |
| USD | 38,587 | EUR | (35,900) | Royal Bank of Canada | 11/09/2023 | (1,078) | (0.00%) |
| USD | 178,854 | EUR | (163,200) | Brown Brothers Harriman | 11/09/2023 | (1,456) | (0.00%) |
| USD | 141,397 | EUR | (129,600) | Canadian Imperial Bank of Commerce | 11/09/2023 | (1,792) | (0.00%) |
| USD | 76,797 | EUR | (71,300) | Brown Brothers Harriman | 11/09/2023 | (1,978) | (0.00%) |
| USD | 229,472 | EUR | (209,900) | Brown Brothers Harriman | 11/09/2023 | (2,436) | (0.00%) |
| USD | 116,629 | EUR | (107,800) | JPMorgan Chase | 11/09/2023 | (2,474) | (0.00%) |
| USD | 205,397 | GBP | (161,600) | State Street Bank and Trust | 11/09/2023 | (2,564) | (0.00%) |
| USD | 102,125 | GBP | (82,000) | National Australian Bank | 11/09/2023 | (3,400) | (0.00%) |
| USD | 219,947 | EUR | (202,500) | National Australian Bank | 11/09/2023 | (3,784) | (0.00%) |
| USD | 164,454 | EUR | (153,000) | JPMorgan Chase | 11/09/2023 | (4,588) | (0.00%) |
| USD | 822,969 | GBP | (646,700) | BNP Paribas | 11/09/2023 | (9,266) | (0.00%) |
| USD | 1,092,449 | GBP | (860,100) | Royal Bank of Canada | 11/09/2023 | (14,408) | (0.00%) |

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments 0.04% (31 January 2023: (0.44%)) (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes (0.02%) (31 January 2023: 0.01%) (continued)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|--|------------|----------|-------------|------------------------------------|-----------------|----------------------------|--------------------|
| USD | 2,126,009 | EUR | (1,937,600) | Canadian Imperial Bank of Commerce | 11/09/2023 | (14,740) | (0.00%) |
| USD | 1,568,944 | GBP | (1,232,400) | Brown Brothers Harriman | 11/09/2023 | (17,024) | (0.00%) |
| EUR | 2,872,200 | USD | (3,200,490) | Brown Brothers Harriman | 11/09/2023 | (27,152) | (0.01%) |
| EUR | 3,650,700 | USD | (4,075,883) | National Australian Bank | 11/09/2023 | (42,424) | (0.01%) |
| EUR | 2,926,500 | USD | (3,293,294) | National Australian Bank | 11/09/2023 | (59,964) | (0.01%) |
| USD | 5,909,467 | EUR | (5,413,000) | National Australian Bank | 11/09/2023 | (71,062) | (0.01%) |
| USD | 2,875,264 | EUR | (2,676,000) | State Street Bank and Trust | 11/09/2023 | (81,302) | (0.01%) |
| USD | 6,065,779 | GBP | (4,779,700) | Brown Brothers Harriman | 11/09/2023 | (85,186) | (0.01%) |
| USD | 6,638,622 | EUR | (6,091,300) | Brown Brothers Harriman | 11/09/2023 | (91,324) | (0.02%) |
| USD | 4,917,067 | EUR | (4,535,200) | JPMorgan Chase | 11/09/2023 | (93,628) | (0.02%) |
| USD | 7,399,837 | EUR | (6,800,300) | Citibank | 11/09/2023 | (113,444) | (0.02%) |
| USD | 8,669,068 | GBP | (6,967,600) | BNP Paribas | 11/09/2023 | (297,492) | (0.05%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | 938,245 | 0.15% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | (1,047,254) | (0.17%) |
| Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | (109,009) | (0.02%) |

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes 0.06% (31 January 2023: (0.45%))

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|--|-------------|----------|---------------|-------------------------|-----------------|----------------------------|--------------------|
| USD | 156,389,927 | EUR | (140,174,914) | Brown Brothers Harriman | 22/08/2023 | 1,675,748 | 0.27% |
| USD | 10,895,104 | EUR | (9,765,465) | Brown Brothers Harriman | 22/08/2023 | 116,744 | 0.02% |
| USD | 5,934,635 | EUR | (5,319,313) | Brown Brothers Harriman | 22/08/2023 | 63,590 | 0.01% |
| USD | 30,076,810 | GBP | (23,324,234) | Brown Brothers Harriman | 22/08/2023 | 63,434 | 0.01% |
| USD | 4,121,921 | EUR | (3,692,376) | Brown Brothers Harriman | 22/08/2023 | 46,564 | 0.01% |
| USD | 9,322,159 | GBP | (7,229,540) | Brown Brothers Harriman | 22/08/2023 | 19,264 | 0.00% |
| USD | 4,076,749 | EUR | (3,680,709) | Brown Brothers Harriman | 22/08/2023 | 14,268 | 0.00% |
| GBP | 11,226,250 | USD | (14,435,599) | Brown Brothers Harriman | 22/08/2023 | 10,220 | 0.00% |
| USD | 2,095,339 | GBP | (1,624,913) | Brown Brothers Harriman | 22/08/2023 | 4,420 | 0.00% |
| USD | 1,144,577 | GBP | (887,607) | Brown Brothers Harriman | 22/08/2023 | 2,414 | 0.00% |
| USD | 196,711 | EUR | (176,316) | Brown Brothers Harriman | 22/08/2023 | 2,108 | 0.00% |
| USD | 276,868 | EUR | (249,971) | Brown Brothers Harriman | 22/08/2023 | 970 | 0.00% |
| GBP | 488,544 | USD | (628,071) | Brown Brothers Harriman | 22/08/2023 | 582 | 0.00% |
| USD | 151,239 | EUR | (136,546) | Brown Brothers Harriman | 22/08/2023 | 530 | 0.00% |
| GBP | 405,780 | USD | (521,768) | Brown Brothers Harriman | 22/08/2023 | 384 | 0.00% |
| USD | 15,309 | GBP | (11,862) | Brown Brothers Harriman | 22/08/2023 | 46 | 0.00% |
| GBP | 32,276 | USD | (41,494) | Brown Brothers Harriman | 22/08/2023 | 38 | 0.00% |
| GBP | 17,631 | USD | (22,666) | Brown Brothers Harriman | 22/08/2023 | 21 | 0.00% |
| GBP | 12,539 | USD | (16,123) | Brown Brothers Harriman | 22/08/2023 | 12 | 0.00% |
| USD | 126,085 | GBP | (98,053) | Brown Brothers Harriman | 22/08/2023 | (90) | (0.00%) |
| USD | 790,841 | GBP | (615,024) | Brown Brothers Harriman | 22/08/2023 | (564) | (0.00%) |
| EUR | 97,586 | USD | (108,290) | Brown Brothers Harriman | 22/08/2023 | (582) | (0.00%) |
| EUR | 108,935 | USD | (121,423) | Brown Brothers Harriman | 22/08/2023 | (1,190) | (0.00%) |
| EUR | 206,223 | USD | (228,843) | Brown Brothers Harriman | 22/08/2023 | (1,230) | (0.00%) |
| EUR | 2,887,687 | USD | (3,200,753) | Brown Brothers Harriman | 22/08/2023 | (13,548) | (0.00%) |
| EUR | 3,112,633 | USD | (3,454,046) | Brown Brothers Harriman | 22/08/2023 | (18,562) | (0.00%) |
| EUR | 34,450,289 | USD | (38,435,774) | Brown Brothers Harriman | 22/08/2023 | (412,222) | (0.07%) |
| GBP | 430,570,244 | USD | (555,224,205) | Brown Brothers Harriman | 22/08/2023 | (1,171,019) | (0.19%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | 2,021,357 | 0.32% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (1,619,007) | (0.26%) |
| Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | 402,350 | 0.06% |

Total Financial Derivative Instruments

293,341 0.04%

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Fair Value USD | % of Sub- Fund NAV* |
|--|--------------------|------------------------|
| Other Assets and Liabilities | 9,101,130 | 1.44% |
| Net Assets Attributable to Holders of Redeemable Participating Shares | 633,593,517 | 100.00% |

| Analysis of Assets | USD | % of Sub-Fund Assets* |
|--|--------------------|--------------------------|
| (a) Transferable securities dealt in on another regulated market | 624,199,046 | 96.48% |
| (b) Financial derivative instruments | 2,959,602 | 0.46% |
| (c) Other assets | 19,780,023 | 3.06% |
| Total Assets | 646,938,671 | 100.00% |

* Percentages in this Schedule of Investments are subject to rounding.

(l) Indicates a perpetual bond. Maturity date represents next call date.

Fidelity Sustainable USD EM Bond UCITS ETF

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|--|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 3.81% (31 January 2023: 7.95%) | | | | | | |
| Bahrain 0.27% (31 January 2023: 2.11%) | | | | | | |
| Oil & Gas Holding | USD | 250,000 | 25/10/2027 | 7.50% | 254,257 | 0.27% |
| Cayman Islands 0.79% (31 January 2023: -) | | | | | | |
| Gaci First Investment | USD | 750,000 | 14/02/2030 | 4.75% | 737,355 | 0.79% |
| Costa Rica 0.27% (31 January 2023: 0.20%) | | | | | | |
| Instituto Costarricense de Electricidad | USD | 300,000 | 15/05/2043 | 6.38% | 252,393 | 0.27% |
| Mexico 0.31% (31 January 2023: 0.25%) | | | | | | |
| Banco Nacional de Comercio Exterior SNC/Cayman Islands | USD | 350,000 | 11/08/2031 | 2.72% | 293,671 | 0.31% |
| Oman 1.12% (31 January 2023: -) | | | | | | |
| OQ SAOC | USD | 1,100,000 | 06/05/2028 | 5.13% | 1,050,753 | 1.12% |
| Qatar 1.05% (31 January 2023: 0.70%) | | | | | | |
| QatarEnergy | USD | 1,350,000 | 12/07/2051 | 3.30% | 985,392 | 1.05% |
| Total Corporate Bonds | | | | | 3,573,821 | 3.81% |
| Government Bonds 94.27% (31 January 2023: 88.98%) | | | | | | |
| Armenia 0.87% (31 January 2023: 1.59%) | | | | | | |
| Republic of Armenia International Bond | USD | 970,000 | 26/09/2029 | 3.95% | 812,841 | 0.87% |
| Azerbaijan 0.60% (31 January 2023: 0.47%) | | | | | | |
| Republic of Azerbaijan International Bond | USD | 574,000 | 18/03/2024 | 4.75% | 565,930 | 0.60% |
| Bahrain 2.00% (31 January 2023: 3.13%) | | | | | | |
| Bahrain Government International Bond | USD | 1,140,000 | 26/01/2026 | 7.00% | 1,160,018 | 1.24% |
| Bahrain Government International Bond | USD | 410,000 | 14/05/2030 | 7.38% | 423,924 | 0.45% |
| Bahrain Government International Bond | USD | 310,000 | 20/09/2047 | 7.50% | 292,076 | 0.31% |
| Total Bahrain | | | | | 1,876,018 | 2.00% |
| Brazil 4.54% (31 January 2023: 4.85%) | | | | | | |
| Brazilian Government International Bond | USD | 950,000 | 06/06/2025 | 2.88% | 904,106 | 0.97% |
| Brazilian Government International Bond | USD | 1,880,000 | 30/05/2029 | 4.50% | 1,785,568 | 1.90% |
| Brazilian Government International Bond | USD | 1,750,000 | 12/06/2030 | 3.88% | 1,565,217 | 1.67% |
| Total Brazil | | | | | 4,254,891 | 4.54% |
| Cayman Islands 0.27% (31 January 2023: -) | | | | | | |
| KSA Sukuk | USD | 250,000 | 25/10/2028 | 5.27% | 255,128 | 0.27% |
| Chile 3.62% (31 January 2023: 2.33%) | | | | | | |
| Chile Government International Bond | USD | 1,950,000 | 31/01/2027 | 2.75% | 1,811,258 | 1.93% |
| Chile Government International Bond | USD | 780,000 | 22/01/2061 | 3.10% | 509,465 | 0.55% |
| Chile Government International Bond | USD | 1,650,000 | 21/09/2071 | 3.25% | 1,071,163 | 1.14% |
| Total Chile | | | | | 3,391,886 | 3.62% |
| China 2.32% (31 January 2023: 2.69%) | | | | | | |
| China Government International Bond | USD | 2,400,000 | 21/10/2025 | 0.55% | 2,172,552 | 2.32% |
| Colombia 4.97% (31 January 2023: 4.96%) | | | | | | |
| Colombia Government International Bond | USD | 1,500,000 | 21/05/2024 | 8.13% | 1,524,360 | 1.63% |
| Colombia Government International Bond | USD | 940,000 | 18/09/2037 | 7.38% | 926,737 | 0.99% |
| Colombia Government International Bond | USD | 2,280,000 | 18/01/2041 | 6.13% | 1,936,358 | 2.06% |
| Colombia Government International Bond | USD | 350,000 | 26/02/2044 | 5.63% | 272,839 | 0.29% |
| Total Colombia | | | | | 4,660,294 | 4.97% |

Fidelity Sustainable USD EM Bond UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|--|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Government Bonds 94.27% (31 January 2023: 88.98%) (continued) | | | | | | |
| Costa Rica 2.47% (31 January 2023: 1.87%) | | | | | | |
| Costa Rica Government International Bond | USD | 2,300,000 | 12/03/2045 | 7.16% | 2,315,364 | 2.47% |
| Dominican Republic 4.28% (31 January 2023: 3.48%) | | | | | | |
| Dominican Republic International Bond | USD | 2,200,000 | 22/02/2029 | 5.50% | 2,089,010 | 2.22% |
| Dominican Republic International Bond | USD | 350,000 | 27/01/2045 | 6.85% | 325,742 | 0.35% |
| Dominican Republic International Bond | USD | 1,840,000 | 05/06/2049 | 6.40% | 1,603,854 | 1.71% |
| Total Dominican Republic | | | | | 4,018,606 | 4.28% |
| Ecuador 2.18% (31 January 2023: 2.47%) | | | | | | |
| Ecuador Government International Bond ⁽¹⁾ | USD | 1,700,000 | 31/07/2030 | 0.00% | 485,350 | 0.52% |
| Ecuador Government International Bond | USD | 4,550,000 | 31/07/2035 | 3.50% | 1,555,781 | 1.66% |
| Total Ecuador | | | | | 2,041,131 | 2.18% |
| Guatemala 0.41% (31 January 2023: 2.14%) | | | | | | |
| Guatemala Government Bond | USD | 400,000 | 10/08/2029 | 5.25% | 381,856 | 0.41% |
| Hungary 4.04% (31 January 2023: 3.13%) | | | | | | |
| Hungary Government International Bond | USD | 116,000 | 22/11/2023 | 5.75% | 115,943 | 0.12% |
| Hungary Government International Bond | USD | 1,150,000 | 16/06/2029 | 5.25% | 1,126,299 | 1.20% |
| Hungary Government International Bond | USD | 2,250,000 | 29/03/2041 | 7.63% | 2,549,137 | 2.72% |
| Total Hungary | | | | | 3,791,379 | 4.04% |
| Indonesia 7.29% (31 January 2023: 4.07%) | | | | | | |
| Indonesia Government International Bond | USD | 250,000 | 15/01/2025 | 4.13% | 245,900 | 0.26% |
| Indonesia Government International Bond | USD | 1,750,000 | 12/10/2035 | 8.50% | 2,268,892 | 2.42% |
| Indonesia Government International Bond | USD | 1,660,000 | 17/01/2038 | 7.75% | 2,078,702 | 2.22% |
| Perusahaan Penerbit SBSN Indonesia III | USD | 550,000 | 20/08/2024 | 3.90% | 541,673 | 0.58% |
| Perusahaan Penerbit SBSN Indonesia III | USD | 1,800,000 | 23/06/2025 | 2.30% | 1,701,792 | 1.81% |
| Total Indonesia | | | | | 6,836,959 | 7.29% |
| Ivory Coast 1.24% (31 January 2023: 0.97%) | | | | | | |
| Ivory Coast Government International Bond | USD | 1,300,000 | 15/06/2033 | 6.13% | 1,164,150 | 1.24% |
| Kazakhstan 0.48% (31 January 2023: 1.19%) | | | | | | |
| Kazakhstan Government International Bond | USD | 420,000 | 21/07/2045 | 6.50% | 448,064 | 0.48% |
| Malaysia 1.39% (31 January 2023: -) | | | | | | |
| Malaysia Sovereign Sukuk | USD | 250,000 | 22/04/2025 | 3.04% | 241,342 | 0.26% |
| Malaysia Sukuk Global | USD | 690,000 | 27/04/2026 | 3.18% | 658,122 | 0.70% |
| Malaysia Wakala Sukuk | USD | 250,000 | 28/04/2031 | 2.07% | 213,203 | 0.23% |
| Malaysia Wakala Sukuk | USD | 250,000 | 28/04/2051 | 3.08% | 187,772 | 0.20% |
| Total Malaysia | | | | | 1,300,439 | 1.39% |
| Mexico 3.02% (31 January 2023: 2.58%) | | | | | | |
| Mexico Government International Bond | USD | 560,000 | 24/05/2031 | 2.66% | 465,763 | 0.50% |
| Mexico Government International Bond | USD | 140,000 | 08/04/2033 | 7.50% | 158,228 | 0.17% |
| Mexico Government International Bond | USD | 2,480,000 | 12/10/2110 | 5.75% | 2,206,134 | 2.35% |
| Total Mexico | | | | | 2,830,125 | 3.02% |
| Mongolia 0.85% (31 January 2023: -) | | | | | | |
| Mongolia Government International Bond | USD | 1,000,000 | 07/07/2031 | 4.45% | 794,000 | 0.85% |
| Morocco 1.96% (31 January 2023: 1.48%) | | | | | | |
| Morocco Government International Bond | USD | 400,000 | 08/03/2028 | 5.95% | 402,308 | 0.43% |

Fidelity Sustainable USD EM Bond UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|--|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Government Bonds 94.27% (31 January 2023: 88.98%) (continued) | | | | | | |
| Morocco 1.96% (31 January 2023: 1.48%) (continued) | | | | | | |
| Morocco Government International Bond | USD | 1,650,000 | 11/12/2042 | 5.50% | 1,441,621 | 1.53% |
| Total Morocco | | | | | 1,843,929 | 1.96% |
| Oman 0.76% (31 January 2023: 2.50%) | | | | | | |
| Oman Government International Bond | USD | 330,000 | 17/01/2048 | 6.75% | 325,878 | 0.35% |
| Oman Government International Bond | USD | 380,000 | 25/01/2051 | 7.00% | 387,118 | 0.41% |
| Total Oman | | | | | 712,996 | 0.76% |
| Panama 3.12% (31 January 2023: 3.74%) | | | | | | |
| Panama Government International Bond | USD | 820,000 | 01/04/2029 | 9.38% | 980,113 | 1.04% |
| Panama Government International Bond | USD | 1,430,000 | 26/01/2036 | 6.70% | 1,528,570 | 1.63% |
| Panama Government International Bond | USD | 400,000 | 28/03/2054 | 6.85% | 419,068 | 0.45% |
| Total Panama | | | | | 2,927,751 | 3.12% |
| Peru 3.65% (31 January 2023: 5.10%) | | | | | | |
| Peruvian Government International Bond | USD | 2,130,000 | 21/11/2033 | 8.75% | 2,676,963 | 2.85% |
| Peruvian Government International Bond | USD | 1,250,000 | 28/07/2121 | 3.23% | 749,825 | 0.80% |
| Total Peru | | | | | 3,426,788 | 3.65% |
| Philippines 4.19% (31 January 2023: 5.37%) | | | | | | |
| Philippine Government International Bond | USD | 1,600,000 | 02/02/2030 | 9.50% | 2,000,896 | 2.13% |
| Philippine Government International Bond | USD | 1,340,000 | 15/01/2032 | 6.38% | 1,483,139 | 1.58% |
| Philippine Government International Bond | USD | 400,000 | 23/10/2034 | 6.38% | 445,800 | 0.48% |
| Total Philippines | | | | | 3,929,835 | 4.19% |
| Poland 2.44% (31 January 2023: 1.07%) | | | | | | |
| Bank Gospodarstwa Krajowego | USD | 1,300,000 | 22/05/2033 | 5.38% | 1,296,750 | 1.38% |
| Republic of Poland Government International Bond | USD | 850,000 | 16/11/2032 | 5.75% | 895,628 | 0.95% |
| Republic of Poland Government International Bond | USD | 100,000 | 04/10/2033 | 4.88% | 98,650 | 0.11% |
| Total Poland | | | | | 2,291,028 | 2.44% |
| Qatar 4.67% (31 January 2023: 2.59%) | | | | | | |
| Qatar Government International Bond | USD | 2,300,000 | 16/04/2025 | 3.40% | 2,231,230 | 2.38% |
| Qatar Government International Bond | USD | 300,000 | 02/06/2026 | 3.25% | 286,830 | 0.30% |
| Qatar Government International Bond | USD | 1,600,000 | 20/01/2040 | 6.40% | 1,864,400 | 1.99% |
| Total Qatar | | | | | 4,382,460 | 4.67% |
| Romania 3.98% (31 January 2023: 2.24%) | | | | | | |
| Romanian Government International Bond | USD | 1,100,000 | 22/01/2024 | 4.88% | 1,094,929 | 1.17% |
| Romanian Government International Bond | USD | 100,000 | 17/01/2033 | 7.13% | 107,277 | 0.11% |
| Romanian Government International Bond | USD | 2,250,000 | 17/01/2053 | 7.63% | 2,530,193 | 2.70% |
| Total Romania | | | | | 3,732,399 | 3.98% |
| Saudi Arabia 4.96% (31 January 2023: 4.20%) | | | | | | |
| Saudi Government International Bond | USD | 600,000 | 17/04/2025 | 4.00% | 585,414 | 0.62% |
| Saudi Government International Bond | USD | 1,150,000 | 18/01/2028 | 4.75% | 1,139,719 | 1.21% |
| Saudi Government International Bond | USD | 1,390,000 | 17/04/2049 | 5.00% | 1,281,747 | 1.37% |
| Saudi Government International Bond | USD | 1,720,000 | 16/01/2050 | 5.25% | 1,647,794 | 1.76% |
| Total Saudi Arabia | | | | | 4,654,674 | 4.96% |
| Senegal 1.31% (31 January 2023: -) | | | | | | |
| Senegal Government International Bond | USD | 1,650,000 | 13/03/2048 | 6.75% | 1,231,444 | 1.31% |
| South Africa 4.43% (31 January 2023: 3.92%) | | | | | | |
| Republic of South Africa Government International Bond | USD | 2,100,000 | 30/09/2029 | 4.85% | 1,895,124 | 2.02% |
| Republic of South Africa Government International Bond | USD | 900,000 | 22/06/2030 | 5.88% | 843,651 | 0.90% |

Fidelity Sustainable USD EM Bond UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* | |
|---|-----------------------|-----------|---------------|-------------------------|-------------------|----------------------------------|------------------------|
| Government Bonds 94.27% (31 January 2023: 88.98%) (continued) | | | | | | | |
| South Africa 4.43% (31 January 2023: 3.92%) (continued) | | | | | | | |
| Republic of South Africa Government International Bond | USD | 1,594,000 | 20/04/2052 | 7.30% | 1,416,986 | 1.51% | |
| Total South Africa | | | | | 4,155,761 | 4.43% | |
| Turkey 1.16% (31 January 2023: 0.97%) | | | | | | | |
| Turkey Government International Bond | USD | 260,000 | 14/10/2025 | 6.38% | 253,885 | 0.27% | |
| Turkey Government International Bond | USD | 400,000 | 15/01/2031 | 5.95% | 352,384 | 0.38% | |
| Turkey Government International Bond | USD | 270,000 | 17/02/2045 | 6.63% | 221,883 | 0.24% | |
| Turkey Government International Bond | USD | 350,000 | 11/05/2047 | 5.75% | 257,317 | 0.27% | |
| Total Turkey | | | | | 1,085,469 | 1.16% | |
| Ukraine 1.26% (31 January 2023: 0.68%) | | | | | | | |
| Ukraine Government International Bond | USD | 1,200,000 | 01/02/2026 | 8.99% | 385,800 | 0.41% | |
| Ukraine Government International Bond | USD | 670,000 | 01/09/2029 | 7.75% | 207,700 | 0.22% | |
| Ukraine Government International Bond | USD | 1,860,000 | 01/11/2030 | 9.75% | 585,900 | 0.63% | |
| Total Ukraine | | | | | 1,179,400 | 1.26% | |
| United Arab Emirates 4.06% (31 January 2023: 4.97%) | | | | | | | |
| Abu Dhabi Government International Bond | USD | 1,650,000 | 30/09/2024 | 2.13% | 1,586,887 | 1.69% | |
| Abu Dhabi Government International Bond | USD | 2,320,000 | 03/05/2026 | 3.13% | 2,218,152 | 2.37% | |
| Total United Arab Emirates | | | | | 3,805,039 | 4.06% | |
| Uruguay 4.19% (31 January 2023: 5.10%) | | | | | | | |
| Uruguay Government International Bond | USD | 1,563,333 | 14/08/2024 | 4.50% | 1,558,206 | 1.66% | |
| Uruguay Government International Bond | USD | 2,440,000 | 20/04/2055 | 4.98% | 2,376,194 | 2.53% | |
| Total Uruguay | | | | | 3,934,400 | 4.19% | |
| Uzbekistan 1.29% (31 January 2023: 1.63%) | | | | | | | |
| Republic of Uzbekistan International Bond | USD | 1,300,000 | 20/02/2029 | 5.38% | 1,207,219 | 1.29% | |
| Total Government Bonds | | | | | 88,412,205 | 94.27% | |
| Financial Assets at Fair Value Through Profit or Loss | | | | | 91,986,026 | 98.08% | |
| Financial Derivative Instruments (0.15%) (31 January 2023: (0.29%)) | | | | | | | |
| Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.15%) (31 January 2023: (0.29%)) | | | | | | | |
| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
| USD | 1,646,318 | GBP | (1,273,800) | Brown Brothers Harriman | 22/08/2023 | 7,206 | 0.01% |
| USD | 2,326 | GBP | (1,800) | Brown Brothers Harriman | 22/08/2023 | 10 | 0.00% |
| GBP | 318,756 | USD | (411,022) | Brown Brothers Harriman | 22/08/2023 | (850) | (0.00%) |
| GBP | 55,599,925 | USD | (71,696,603) | Brown Brothers Harriman | 22/08/2023 | (151,214) | (0.16%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | 7,216 | 0.01% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (152,064) | (0.16%) |
| Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (144,848) | (0.15%) |
| Total Financial Derivative Instruments | | | | | | (144,848) | (0.15%) |
| Other Assets and Liabilities | | | | | 1,950,310 | 2.07% | |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | | 93,791,488 | 100.00% | |

Fidelity Sustainable USD EM Bond UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| Analysis of Assets | % of Sub-Fund | |
|--|----------------------|----------------|
| | USD | Assets* |
| (a) Transferable securities dealt in on another regulated market | 91,986,026 | 97.28% |
| (b) Financial derivative instruments | 7,216 | 0.01% |
| (c) Other assets | 2,562,695 | 2.71% |
| Total Assets | 94,555,937 | 100.00% |

* Percentages in this Schedule of Investments are subject to rounding.

(1) Zero coupon bond.

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 97.54% (31 January 2023: 96.71%) | | | | | | |
| Australia 0.50% (31 January 2023: -) | | | | | | |
| FMG Resources August 2006 Pty | USD | 1,130,000 | 15/04/2032 | 6.13% | 1,085,529 | 0.50% |
| Austria 0.54% (31 January 2023: 1.26%) | | | | | | |
| ams-OSRAM | EUR | 1,000,000 | 31/07/2025 | 6.00% | 992,295 | 0.46% |
| ams-OSRAM | USD | 200,000 | 31/07/2025 | 7.00% | 175,500 | 0.08% |
| Total Austria | | | | | 1,167,795 | 0.54% |
| Belgium 0.53% (31 January 2023: 0.52%) | | | | | | |
| Ontex Group | EUR | 1,150,000 | 15/07/2026 | 3.50% | 1,150,649 | 0.53% |
| British Virgin Islands 0.35% (31 January 2023: -) | | | | | | |
| Fortune Star | EUR | 950,000 | 02/10/2026 | 3.95% | 759,381 | 0.35% |
| Canada 4.68% (31 January 2023: 4.27%) | | | | | | |
| 1011778 BC / New Red Finance | USD | 1,430,000 | 15/02/2029 | 3.50% | 1,256,603 | 0.58% |
| 1011778 BC / New Red Finance | USD | 700,000 | 15/10/2030 | 4.00% | 601,600 | 0.28% |
| Air Canada | USD | 1,310,000 | 15/08/2026 | 3.88% | 1,215,604 | 0.56% |
| Bausch Health | USD | 3,900,000 | 01/02/2027 | 6.13% | 2,566,612 | 1.18% |
| Bausch Health | USD | 2,010,000 | 30/09/2028 | 11.00% | 1,482,282 | 0.68% |
| GFL Environmental | USD | 800,000 | 01/06/2025 | 4.25% | 775,871 | 0.36% |
| GFL Environmental | USD | 550,000 | 01/08/2025 | 3.75% | 526,489 | 0.24% |
| Open Text | USD | 2,050,000 | 01/12/2029 | 3.88% | 1,734,223 | 0.80% |
| Total Canada | | | | | 10,159,284 | 4.68% |
| Finland 0.45% (31 January 2023: 0.94%) | | | | | | |
| Nokia | USD | 1,030,000 | 12/06/2027 | 4.38% | 972,378 | 0.45% |
| France 2.85% (31 January 2023: 1.56%) | | | | | | |
| Accor | EUR | 1,000,000 | 29/11/2028 | 2.38% | 1,005,647 | 0.46% |
| Constellium | EUR | 450,000 | 15/02/2026 | 4.25% | 486,745 | 0.23% |
| Elior Group | EUR | 1,050,000 | 15/07/2026 | 3.75% | 913,801 | 0.42% |
| Forvia | EUR | 1,580,000 | 15/06/2026 | 7.25% | 1,826,946 | 0.84% |
| Renault | EUR | 1,500,000 | 24/06/2025 | 1.25% | 1,555,558 | 0.72% |
| Rexel | EUR | 400,000 | 15/06/2028 | 2.13% | 394,713 | 0.18% |
| Total France | | | | | 6,183,410 | 2.85% |
| Germany 1.21% (31 January 2023: 1.35%) | | | | | | |
| CECONOMY | EUR | 600,000 | 24/06/2026 | 1.75% | 529,290 | 0.24% |
| Deutsche Bank | USD | 400,000 | 08/07/2031 | 5.88% | 364,141 | 0.17% |
| DIC Asset | EUR | 600,000 | 22/09/2026 | 2.25% | 357,134 | 0.16% |
| ZF Finance | EUR | 1,200,000 | 21/09/2025 | 3.00% | 1,268,298 | 0.59% |
| ZF Finance | EUR | 100,000 | 25/05/2027 | 2.75% | 101,519 | 0.05% |
| Total Germany | | | | | 2,620,382 | 1.21% |
| Greece 0.68% (31 January 2023: -) | | | | | | |
| Alpha Services & Holdings | EUR | 1,200,000 | 13/02/2030 | 4.25% | 1,188,505 | 0.55% |
| Piraeus Financial Holdings | EUR | 250,000 | 26/06/2029 | 9.75% | 278,740 | 0.13% |
| Total Greece | | | | | 1,467,245 | 0.68% |
| Italy 8.28% (31 January 2023: 6.24%) | | | | | | |
| Banca Monte dei Paschi di Siena | EUR | 1,040,000 | 28/04/2025 | 2.63% | 1,077,296 | 0.50% |
| Banca Monte dei Paschi di Siena | EUR | 100,000 | 09/01/2026 | 1.88% | 98,517 | 0.04% |
| Banca Monte dei Paschi di Siena | EUR | 1,850,000 | 22/01/2030 | 8.00% | 1,876,540 | 0.86% |
| Banco BPM | EUR | 3,000,000 | 18/01/2027 | 4.88% | 3,339,536 | 1.54% |
| BPER Banca | EUR | 550,000 | 30/06/2025 | 3.38% | 599,805 | 0.28% |
| BPER Banca | EUR | 800,000 | 20/01/2033 | 8.63% | 934,962 | 0.43% |
| Credito Emiliano | EUR | 250,000 | 25/10/2025 | 1.50% | 264,760 | 0.12% |

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 97.54% (31 January 2023: 96.71%) (continued) | | | | | | |
| Italy 8.28% (31 January 2023: 6.24%) (continued) | | | | | | |
| Intesa Sanpaolo | EUR | 2,000,000 | 12/07/2029 | 4.38% | 2,182,930 | 1.01% |
| Intesa Sanpaolo | EUR | 450,000 | 20/02/2034 | 6.18% | 501,100 | 0.23% |
| Nexi | EUR | 850,000 | 30/04/2026 | 1.63% | 866,880 | 0.40% |
| Nexi | EUR | 900,000 | 30/04/2029 | 2.13% | 852,719 | 0.39% |
| Telecom Italia | EUR | 350,000 | 15/04/2025 | 2.75% | 365,633 | 0.17% |
| Telecom Italia | EUR | 2,300,000 | 15/02/2028 | 6.88% | 2,508,265 | 1.16% |
| UniCredit | USD | 600,000 | 02/04/2034 | 7.30% | 582,024 | 0.27% |
| UniCredit | USD | 400,000 | 30/06/2035 | 5.46% | 348,825 | 0.16% |
| Unipol Gruppo | EUR | 1,450,000 | 18/03/2025 | 3.00% | 1,563,699 | 0.72% |
| Total Italy | | | | | 17,963,491 | 8.28% |
| Japan 1.04% (31 January 2023: 2.48%) | | | | | | |
| Rakuten Group | USD | 400,000 | 30/11/2024 | 10.25% | 399,079 | 0.18% |
| Rakuten Group ⁽¹⁾ | EUR | 700,000 | 22/04/2027 | 4.25% | 336,691 | 0.16% |
| Rakuten Group ⁽¹⁾ | USD | 950,000 | 22/04/2031 | 6.25% | 465,500 | 0.21% |
| SoftBank Group | EUR | 1,000,000 | 15/04/2028 | 5.00% | 1,057,070 | 0.49% |
| Total Japan | | | | | 2,258,340 | 1.04% |
| Liberia 1.42% (31 January 2023: 1.04%) | | | | | | |
| Royal Caribbean Cruises | USD | 2,340,000 | 15/08/2027 | 11.63% | 2,554,941 | 1.18% |
| Royal Caribbean Cruises | USD | 500,000 | 15/01/2029 | 9.25% | 532,308 | 0.24% |
| Total Liberia | | | | | 3,087,249 | 1.42% |
| Luxembourg 0.50% (31 January 2023: 0.57%) | | | | | | |
| Aramark International Finance | EUR | 1,010,000 | 01/04/2025 | 3.13% | 1,078,064 | 0.50% |
| Multinational 0.72% (31 January 2023: -) | | | | | | |
| Ardagh Packaging Finance / Ardagh Holdings USA | USD | 1,600,000 | 30/04/2025 | 5.25% | 1,567,581 | 0.72% |
| Netherlands 5.10% (31 January 2023: 4.44%) | | | | | | |
| AerCap Holdings | USD | 1,400,000 | 10/10/2079 | 5.88% | 1,353,361 | 0.62% |
| Ashland Services | EUR | 350,000 | 30/01/2028 | 2.00% | 331,374 | 0.15% |
| Elastic | USD | 1,400,000 | 15/07/2029 | 4.13% | 1,214,652 | 0.56% |
| Koninklijke KPN ⁽¹⁾ | EUR | 200,000 | 08/11/2024 | 2.00% | 208,872 | 0.10% |
| Koninklijke KPN ⁽¹⁾ | EUR | 900,000 | 21/09/2027 | 6.00% | 1,012,002 | 0.47% |
| Sensata Technologies | USD | 1,650,000 | 15/04/2029 | 4.00% | 1,458,173 | 0.67% |
| Sensata Technologies | USD | 200,000 | 01/09/2030 | 5.88% | 192,743 | 0.09% |
| Telefonica Europe ⁽¹⁾ | EUR | 1,000,000 | 05/02/2027 | 2.50% | 963,933 | 0.44% |
| Telefonica Europe ⁽¹⁾ | EUR | 1,000,000 | 12/02/2029 | 2.38% | 879,967 | 0.40% |
| Teva Pharmaceutical Finance Netherlands II | EUR | 750,000 | 09/05/2030 | 4.38% | 707,824 | 0.33% |
| UPC Holding | EUR | 350,000 | 15/06/2029 | 3.88% | 318,347 | 0.15% |
| VZ Secured Financing | EUR | 350,000 | 15/01/2032 | 3.50% | 308,270 | 0.14% |
| ZF Europe Finance | EUR | 600,000 | 23/02/2026 | 2.00% | 612,513 | 0.28% |
| Ziggo Bond | USD | 1,910,000 | 28/02/2030 | 5.13% | 1,508,966 | 0.70% |
| Total Netherlands | | | | | 11,070,997 | 5.10% |
| Norway 0.12% (31 January 2023: 0.54%) | | | | | | |
| Adevinta | EUR | 250,000 | 15/11/2027 | 3.00% | 258,387 | 0.12% |
| Spain 3.56% (31 January 2023: 3.82%) | | | | | | |
| Banco de Sabadell | EUR | 400,000 | 24/03/2026 | 2.63% | 423,587 | 0.20% |
| Banco de Sabadell | EUR | 900,000 | 06/05/2026 | 5.63% | 995,391 | 0.46% |
| Banco de Sabadell | EUR | 900,000 | 08/09/2026 | 5.38% | 998,148 | 0.46% |
| Banco de Sabadell | EUR | 100,000 | 16/08/2033 | 6.00% | 104,527 | 0.05% |
| Cellnex Finance | EUR | 1,300,000 | 15/02/2033 | 2.00% | 1,135,538 | 0.52% |
| eDreams ODIGEO | EUR | 150,000 | 15/07/2027 | 5.50% | 149,671 | 0.07% |
| Grifols | EUR | 550,000 | 15/10/2028 | 3.88% | 521,848 | 0.24% |
| Grifols | USD | 800,000 | 15/10/2028 | 4.75% | 701,689 | 0.32% |

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 97.54% (31 January 2023: 96.71%) (continued) | | | | | | |
| Spain 3.56% (31 January 2023: 3.82%) (continued) | | | | | | |
| International Consolidated Airlines Group | EUR | 1,400,000 | 25/03/2029 | 3.75% | 1,362,929 | 0.63% |
| NH Hotel Group | EUR | 1,250,000 | 02/07/2026 | 4.00% | 1,327,363 | 0.61% |
| Total Spain | | | | | 7,720,691 | 3.56% |
| Sweden 1.10% (31 January 2023: 1.72%) | | | | | | |
| Castellum ⁽¹⁾ | EUR | 550,000 | 02/12/2026 | 3.13% | 433,578 | 0.20% |
| Fastighets Balder | EUR | 1,150,000 | 02/06/2081 | 2.87% | 836,836 | 0.38% |
| Intrum | EUR | 1,150,000 | 15/08/2025 | 4.88% | 1,122,120 | 0.52% |
| Total Sweden | | | | | 2,392,534 | 1.10% |
| Turkey 1.85% (31 January 2023: 1.98%) | | | | | | |
| Akbank | USD | 1,150,000 | 31/03/2025 | 5.13% | 1,103,586 | 0.51% |
| Arçelik | EUR | 350,000 | 27/05/2026 | 3.00% | 357,915 | 0.17% |
| Turkcell İletişim Hizmetleri | USD | 800,000 | 11/04/2028 | 5.80% | 725,000 | 0.33% |
| Türkiye Sise ve Cam Fabrikaları | USD | 300,000 | 14/03/2026 | 6.95% | 293,028 | 0.14% |
| Türkiye Vakıflar Bankası TAO | USD | 1,600,000 | 05/02/2025 | 5.25% | 1,524,448 | 0.70% |
| Total Turkey | | | | | 4,003,977 | 1.85% |
| United Kingdom 2.21% (31 January 2023: 4.11%) | | | | | | |
| Jaguar Land Rover Automotive | USD | 1,700,000 | 15/10/2025 | 7.75% | 1,720,301 | 0.79% |
| Synthomer | EUR | 400,000 | 01/07/2025 | 3.88% | 395,969 | 0.18% |
| Virgin Media Finance | USD | 2,900,000 | 15/07/2030 | 5.00% | 2,371,701 | 1.10% |
| Virgin Media Secured Finance | USD | 350,000 | 15/08/2030 | 4.50% | 299,715 | 0.14% |
| Total United Kingdom | | | | | 4,787,686 | 2.21% |
| United States 59.85% (31 January 2023: 59.27%) | | | | | | |
| ACI Worldwide | USD | 300,000 | 15/08/2026 | 5.75% | 294,000 | 0.14% |
| ADT Security | USD | 450,000 | 15/07/2032 | 4.88% | 386,691 | 0.18% |
| AMC Networks | USD | 1,620,000 | 15/02/2029 | 4.25% | 887,607 | 0.41% |
| American Airlines | USD | 3,100,000 | 15/02/2028 | 7.25% | 3,078,792 | 1.42% |
| Avantor Funding | USD | 450,000 | 15/07/2028 | 4.63% | 417,549 | 0.19% |
| Avantor Funding | USD | 1,450,000 | 01/11/2029 | 3.88% | 1,268,864 | 0.58% |
| Avient | USD | 750,000 | 01/08/2030 | 7.13% | 756,045 | 0.35% |
| Ball | USD | 2,950,000 | 15/09/2031 | 3.13% | 2,421,665 | 1.12% |
| Berry Global | USD | 1,710,000 | 15/07/2026 | 4.88% | 1,653,587 | 0.76% |
| Berry Global | USD | 750,000 | 15/04/2028 | 5.50% | 740,329 | 0.34% |
| Block | USD | 1,550,000 | 01/06/2031 | 3.50% | 1,298,410 | 0.60% |
| CCO Holdings / CCO Holdings Capital | USD | 4,150,000 | 01/09/2029 | 6.38% | 3,967,786 | 1.83% |
| Centene | USD | 1,510,000 | 15/07/2028 | 2.45% | 1,299,431 | 0.60% |
| Centene | USD | 2,300,000 | 15/12/2029 | 4.63% | 2,136,769 | 0.99% |
| Centene | USD | 900,000 | 15/02/2030 | 3.38% | 774,070 | 0.36% |
| Centene | USD | 250,000 | 01/08/2031 | 2.63% | 199,895 | 0.09% |
| Century Communities | USD | 550,000 | 15/08/2029 | 3.88% | 478,344 | 0.22% |
| Charles River Laboratories International | USD | 1,780,000 | 01/05/2028 | 4.25% | 1,638,450 | 0.76% |
| Charter Communications Operating / Charter Communications Operating Capital | USD | 100,000 | 23/07/2025 | 4.91% | 98,205 | 0.05% |
| Charter Communications Operating / Charter Communications Operating Capital | USD | 350,000 | 30/03/2029 | 5.05% | 334,623 | 0.15% |
| Charter Communications Operating / Charter Communications Operating Capital | USD | 700,000 | 01/04/2038 | 5.38% | 601,291 | 0.28% |
| Charter Communications Operating / Charter Communications Operating Capital | USD | 1,260,000 | 23/10/2055 | 6.83% | 1,193,872 | 0.55% |
| Charter Communications Operating / Charter Communications Operating Capital | USD | 200,000 | 01/04/2063 | 5.50% | 160,890 | 0.07% |
| CHS/Community Health Systems | USD | 1,050,000 | 15/03/2026 | 8.00% | 1,031,042 | 0.48% |
| CHS/Community Health Systems | USD | 150,000 | 15/04/2029 | 6.88% | 99,404 | 0.05% |
| CHS/Community Health Systems | USD | 250,000 | 15/05/2030 | 5.25% | 199,978 | 0.09% |
| CHS/Community Health Systems | USD | 1,450,000 | 15/02/2031 | 4.75% | 1,098,491 | 0.51% |

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Corporate Bonds 97.54% (31 January 2023: 96.71%) (continued) | | | | | | |
| United States 59.85% (31 January 2023: 59.27%) (continued) | | | | | | |
| Cinemark USA | USD | 1,640,000 | 15/03/2026 | 5.88% | 1,552,342 | 0.72% |
| Clear Channel Outdoor Holdings | USD | 2,100,000 | 15/08/2027 | 5.13% | 1,928,871 | 0.89% |
| Clear Channel Outdoor Holdings | USD | 350,000 | 15/04/2028 | 7.75% | 292,681 | 0.13% |
| CommScope | USD | 1,440,000 | 01/03/2027 | 8.25% | 1,090,024 | 0.50% |
| CommScope | USD | 1,420,000 | 01/09/2029 | 4.75% | 1,093,632 | 0.50% |
| CommScope Technologies | USD | 350,000 | 15/03/2027 | 5.00% | 233,444 | 0.11% |
| Consensus Cloud Solutions | USD | 820,000 | 15/10/2028 | 6.50% | 708,759 | 0.33% |
| Consolidated Communications | USD | 2,130,000 | 01/10/2028 | 6.50% | 1,657,519 | 0.76% |
| Coty | USD | 1,350,000 | 15/04/2026 | 5.00% | 1,301,275 | 0.60% |
| Crown Americas | USD | 2,250,000 | 01/04/2030 | 5.25% | 2,146,658 | 0.99% |
| Daddy Operating / GD Finance | USD | 1,450,000 | 01/03/2029 | 3.50% | 1,246,957 | 0.57% |
| Dana | USD | 850,000 | 15/06/2028 | 5.63% | 806,763 | 0.37% |
| Dave & Buster's | USD | 1,100,000 | 01/11/2025 | 7.63% | 1,111,415 | 0.51% |
| DaVita | USD | 2,230,000 | 01/06/2030 | 4.63% | 1,899,072 | 0.88% |
| DaVita | USD | 100,000 | 15/02/2031 | 3.75% | 80,177 | 0.04% |
| Delta Air Lines | USD | 1,300,000 | 15/01/2026 | 7.38% | 1,349,516 | 0.62% |
| Diversified Healthcare Trust | USD | 400,000 | 15/06/2025 | 9.75% | 395,640 | 0.18% |
| Emergent BioSolutions | USD | 460,000 | 15/08/2028 | 3.88% | 255,300 | 0.12% |
| Ford Motor Credit | EUR | 350,000 | 19/07/2024 | 1.74% | 374,933 | 0.17% |
| Ford Motor Credit | USD | 1,450,000 | 10/02/2025 | 2.30% | 1,359,609 | 0.63% |
| Ford Motor Credit | USD | 400,000 | 09/06/2025 | 4.69% | 387,752 | 0.18% |
| Ford Motor Credit | USD | 200,000 | 04/08/2025 | 4.13% | 190,761 | 0.09% |
| Ford Motor Credit | USD | 900,000 | 06/03/2030 | 7.35% | 932,236 | 0.43% |
| Ford Motor Credit | USD | 200,000 | 10/06/2026 | 6.95% | 201,600 | 0.09% |
| Frontier Communications Holdings | USD | 1,540,000 | 01/05/2028 | 5.00% | 1,305,387 | 0.60% |
| Frontier Communications Holdings | USD | 700,000 | 01/05/2029 | 6.75% | 541,032 | 0.25% |
| Gap | USD | 1,750,000 | 01/10/2029 | 3.63% | 1,304,800 | 0.60% |
| GCI | USD | 400,000 | 15/10/2028 | 4.75% | 347,691 | 0.16% |
| Gen Digital | USD | 1,020,000 | 30/09/2027 | 6.75% | 1,019,444 | 0.47% |
| Gen Digital | USD | 700,000 | 30/09/2030 | 7.13% | 705,415 | 0.33% |
| Graham Holdings | USD | 300,000 | 01/06/2026 | 5.75% | 294,552 | 0.14% |
| Graphic Packaging International | USD | 300,000 | 15/03/2028 | 3.50% | 269,098 | 0.12% |
| Graphic Packaging International | USD | 300,000 | 01/02/2030 | 3.75% | 259,761 | 0.12% |
| Hilton Domestic Operating | USD | 1,650,000 | 01/05/2025 | 5.38% | 1,634,639 | 0.75% |
| Hilton Domestic Operating | USD | 1,070,000 | 01/05/2031 | 4.00% | 933,242 | 0.43% |
| Hilton Domestic Operating | USD | 800,000 | 15/02/2032 | 3.63% | 671,334 | 0.31% |
| IQVIA | USD | 1,750,000 | 15/10/2026 | 5.00% | 1,699,067 | 0.78% |
| IQVIA | USD | 800,000 | 15/05/2027 | 5.00% | 771,499 | 0.36% |
| Iron Mountain | USD | 870,000 | 15/07/2028 | 5.00% | 805,675 | 0.37% |
| Iron Mountain | USD | 1,080,000 | 15/07/2032 | 5.63% | 972,999 | 0.45% |
| JELD-WEN | USD | 1,420,000 | 15/12/2027 | 4.88% | 1,274,766 | 0.59% |
| Kaiser Aluminum | USD | 1,650,000 | 01/06/2031 | 4.50% | 1,351,416 | 0.62% |
| KFC Holding/Pizza Hut Holdings/Taco Bell of America | USD | 930,000 | 01/06/2027 | 4.75% | 898,715 | 0.41% |
| Kohl's | USD | 520,000 | 01/05/2031 | 4.63% | 383,843 | 0.18% |
| Lamar Media | USD | 1,860,000 | 15/02/2028 | 3.75% | 1,697,250 | 0.78% |
| Level 3 Financing | USD | 2,500,000 | 15/05/2030 | 10.50% | 2,589,778 | 1.19% |
| Levi Strauss | USD | 550,000 | 01/03/2031 | 3.50% | 451,207 | 0.21% |
| Match Group Holdings II | USD | 350,000 | 15/12/2027 | 5.00% | 331,637 | 0.15% |
| Meritage Homes | USD | 550,000 | 15/04/2029 | 3.88% | 491,839 | 0.23% |
| MGIC Investment | USD | 1,480,000 | 15/08/2028 | 5.25% | 1,409,152 | 0.65% |
| ModivCare Escrow Issuer | USD | 2,090,000 | 01/10/2029 | 5.00% | 1,501,017 | 0.69% |
| Molina Healthcare | USD | 2,140,000 | 15/06/2028 | 4.38% | 1,962,377 | 0.90% |
| MPT Operating Partnership / MPT Finance | USD | 770,000 | 15/10/2027 | 5.00% | 674,536 | 0.31% |
| MPT Operating Partnership / MPT Finance | USD | 2,200,000 | 01/08/2029 | 4.63% | 1,747,062 | 0.81% |
| Nationstar Mortgage Holdings | USD | 2,650,000 | 15/11/2031 | 5.75% | 2,248,302 | 1.04% |
| Navient | USD | 350,000 | 15/03/2028 | 4.88% | 304,390 | 0.14% |
| Navient | USD | 2,350,000 | 15/03/2029 | 5.50% | 2,031,693 | 0.94% |
| Navient | USD | 500,000 | 25/07/2030 | 9.38% | 502,500 | 0.23% |
| Newell Brands | USD | 300,000 | 01/06/2025 | 4.88% | 290,242 | 0.13% |

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|---|-----------------------|-----------|---------------|--------|--------------------|------------------------|
| Corporate Bonds 97.54% (31 January 2023: 96.71%) (continued) | | | | | | |
| United States 59.85% (31 January 2023: 59.27%) (continued) | | | | | | |
| Newell Brands | USD | 150,000 | 01/04/2026 | 4.70% | 142,022 | 0.07% |
| Newell Brands | USD | 400,000 | 01/04/2046 | 6.00% | 324,342 | 0.15% |
| Nexstar Media | USD | 600,000 | 15/07/2027 | 5.63% | 564,150 | 0.26% |
| Nexstar Media | USD | 1,440,000 | 01/11/2028 | 4.75% | 1,269,230 | 0.59% |
| Nordstrom | USD | 1,230,000 | 01/08/2031 | 4.25% | 969,978 | 0.45% |
| OneMain Finance | USD | 900,000 | 15/03/2025 | 6.88% | 897,127 | 0.41% |
| OneMain Finance | USD | 1,130,000 | 15/03/2026 | 7.13% | 1,119,143 | 0.52% |
| OneMain Finance | USD | 1,180,000 | 15/01/2028 | 6.63% | 1,118,770 | 0.52% |
| OneMain Finance | USD | 300,000 | 15/09/2030 | 4.00% | 235,685 | 0.11% |
| Organon | USD | 1,500,000 | 30/04/2028 | 4.13% | 1,344,217 | 0.62% |
| PennyMac Financial Services | USD | 880,000 | 15/09/2031 | 5.75% | 742,587 | 0.34% |
| Performance Food Group | USD | 1,250,000 | 01/08/2029 | 4.25% | 1,110,406 | 0.51% |
| Qorvo | USD | 150,000 | 15/12/2024 | 1.75% | 140,471 | 0.06% |
| Qorvo | USD | 300,000 | 01/04/2031 | 3.38% | 248,045 | 0.11% |
| Radian Group | USD | 350,000 | 01/10/2024 | 4.50% | 341,092 | 0.16% |
| Radian Group | USD | 400,000 | 15/03/2027 | 4.88% | 379,760 | 0.17% |
| Rayonier AM Products | USD | 300,000 | 15/01/2026 | 7.63% | 267,510 | 0.12% |
| Rocket Mortgage | USD | 2,280,000 | 15/10/2033 | 4.00% | 1,808,414 | 0.83% |
| Sabre GLBL | USD | 950,000 | 15/12/2027 | 11.25% | 840,465 | 0.39% |
| Scotts Miracle-Gro | USD | 770,000 | 01/02/2032 | 4.38% | 623,702 | 0.29% |
| Scripps Escrow II | USD | 350,000 | 15/01/2031 | 5.38% | 266,788 | 0.12% |
| Sealed Air | USD | 2,020,000 | 15/04/2029 | 5.00% | 1,885,589 | 0.87% |
| Sirius XM Radio | USD | 1,670,000 | 15/07/2028 | 4.00% | 1,453,039 | 0.67% |
| Sirius XM Radio | USD | 2,430,000 | 01/09/2031 | 3.88% | 1,903,057 | 0.88% |
| Six Flags Entertainment | USD | 520,000 | 15/04/2027 | 5.50% | 492,492 | 0.23% |
| SLM | USD | 800,000 | 29/10/2025 | 4.20% | 751,677 | 0.35% |
| SS&C Technologies | USD | 780,000 | 30/09/2027 | 5.50% | 750,334 | 0.35% |
| Starwood Property Trust | USD | 1,130,000 | 15/01/2027 | 4.38% | 1,002,875 | 0.46% |
| Stericycle | USD | 350,000 | 15/07/2024 | 5.38% | 346,063 | 0.16% |
| Synaptics | USD | 1,450,000 | 15/06/2029 | 4.00% | 1,247,148 | 0.57% |
| Taylor Morrison Communities | USD | 1,220,000 | 01/08/2030 | 5.13% | 1,138,870 | 0.52% |
| TEGNA | USD | 900,000 | 15/03/2028 | 4.63% | 810,000 | 0.37% |
| TEGNA | USD | 1,450,000 | 15/09/2029 | 5.00% | 1,292,313 | 0.60% |
| Tempur Sealy International | USD | 1,280,000 | 15/04/2029 | 4.00% | 1,109,561 | 0.51% |
| Tenet Healthcare | USD | 850,000 | 01/01/2026 | 4.88% | 822,034 | 0.38% |
| Tenet Healthcare | USD | 200,000 | 15/01/2030 | 4.38% | 178,378 | 0.08% |
| Tenet Healthcare | USD | 960,000 | 15/06/2030 | 6.13% | 931,968 | 0.43% |
| Toll Brothers Finance | USD | 1,000,000 | 15/02/2028 | 4.35% | 945,310 | 0.44% |
| Toll Brothers Finance | USD | 910,000 | 01/11/2029 | 3.80% | 815,597 | 0.38% |
| Travel + Leisure | USD | 1,240,000 | 31/07/2026 | 6.63% | 1,234,346 | 0.57% |
| TreeHouse Foods | USD | 750,000 | 01/09/2028 | 4.00% | 654,938 | 0.30% |
| Uber Technologies | USD | 900,000 | 15/05/2025 | 7.50% | 910,017 | 0.42% |
| United Natural Foods | USD | 580,000 | 15/10/2028 | 6.75% | 483,163 | 0.22% |
| United Rentals North America | USD | 200,000 | 15/11/2027 | 3.88% | 185,639 | 0.09% |
| United Rentals North America | USD | 850,000 | 15/01/2028 | 4.88% | 810,986 | 0.37% |
| United Rentals North America | USD | 400,000 | 15/01/2032 | 3.75% | 338,234 | 0.16% |
| US Foods | USD | 1,000,000 | 15/04/2025 | 6.25% | 1,002,570 | 0.46% |
| US Foods | USD | 500,000 | 15/02/2029 | 4.75% | 459,816 | 0.21% |
| US Foods | USD | 450,000 | 01/06/2030 | 4.63% | 404,747 | 0.19% |
| Victoria's Secret | USD | 1,600,000 | 15/07/2029 | 4.63% | 1,200,516 | 0.55% |
| WESCO Distribution | USD | 150,000 | 15/06/2028 | 7.25% | 152,931 | 0.07% |
| Xerox Holdings | USD | 1,710,000 | 15/08/2028 | 5.50% | 1,500,736 | 0.69% |
| Yum! Brands | USD | 1,100,000 | 01/04/2032 | 5.38% | 1,041,158 | 0.48% |
| Total United States | | | | | 129,800,379 | 59.85% |
| Total Corporate Bonds | | | | | 211,555,429 | 97.54% |
| Financial Assets at Fair Value Through Profit or Loss | | | | | 211,555,429 | 97.54% |

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments 0.03% (31 January 2023: (0.14%))

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.00% (31 January 2023: 0.01%)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|--|------------|----------|-------------|------------------------------------|-----------------|----------------------------|--------------------|
| EUR | 3,237,100 | USD | (3,484,139) | Royal Bank of Canada | 11/09/2023 | 92,356 | 0.04% |
| EUR | 3,695,200 | USD | (4,028,936) | Brown Brothers Harriman | 11/09/2023 | 53,689 | 0.03% |
| EUR | 2,603,700 | USD | (2,843,009) | Brown Brothers Harriman | 11/09/2023 | 33,678 | 0.02% |
| EUR | 1,684,500 | USD | (1,829,633) | National Australian Bank | 11/09/2023 | 31,478 | 0.01% |
| EUR | 887,700 | USD | (961,247) | BNP Paribas | 11/09/2023 | 19,524 | 0.01% |
| USD | 584,715 | EUR | (519,500) | Bank of America | 11/09/2023 | 10,748 | 0.01% |
| EUR | 1,126,900 | USD | (1,234,992) | Brown Brothers Harriman | 11/09/2023 | 10,058 | 0.00% |
| EUR | 1,096,600 | USD | (1,204,753) | Royal Bank of Canada | 11/09/2023 | 6,820 | 0.00% |
| EUR | 2,040,600 | USD | (2,251,794) | Bank of America | 11/09/2023 | 2,754 | 0.00% |
| EUR | 56,500 | USD | (60,856) | Brown Brothers Harriman | 11/09/2023 | 1,568 | 0.00% |
| EUR | 39,800 | USD | (42,813) | Brown Brothers Harriman | 11/09/2023 | 1,160 | 0.00% |
| USD | 1,032,299 | EUR | (935,900) | Brown Brothers Harriman | 11/09/2023 | (1,726) | (0.00%) |
| USD | 1,203,232 | EUR | (1,096,600) | Canadian Imperial Bank of Commerce | 11/09/2023 | (8,342) | (0.00%) |
| EUR | 519,500 | USD | (584,691) | State Street Bank and Trust | 11/09/2023 | (10,724) | (0.00%) |
| USD | 1,234,056 | EUR | (1,126,900) | Royal Bank of Canada | 11/09/2023 | (10,994) | (0.01%) |
| USD | 1,837,698 | EUR | (1,684,500) | State Street Bank and Trust | 11/09/2023 | (23,414) | (0.01%) |
| USD | 2,840,526 | EUR | (2,603,700) | Royal Bank of Canada | 11/09/2023 | (36,160) | (0.02%) |
| USD | 4,034,209 | EUR | (3,695,200) | Royal Bank of Canada | 11/09/2023 | (48,415) | (0.02%) |
| USD | 4,541,826 | EUR | (4,221,100) | HSBC | 11/09/2023 | (121,837) | (0.06%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | 263,833 | 0.12% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | (261,612) | (0.12%) |
| Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | 2,221 | 0.00% |

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes 0.03% (31 January 2023: (0.15%))

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|--|-------------|----------|---------------|-------------------------|-----------------|----------------------------|--------------------|
| USD | 48,047,918 | EUR | (43,066,154) | Brown Brothers Harriman | 22/08/2023 | 514,843 | 0.24% |
| USD | 564,004 | EUR | (507,451) | Brown Brothers Harriman | 22/08/2023 | 3,919 | 0.00% |
| USD | 321,444 | EUR | (289,213) | Brown Brothers Harriman | 22/08/2023 | 2,234 | 0.00% |
| GBP | 428,576 | USD | (549,441) | Brown Brothers Harriman | 22/08/2023 | 2,046 | 0.00% |
| USD | 531,194 | EUR | (479,590) | Brown Brothers Harriman | 22/08/2023 | 1,860 | 0.00% |
| USD | 152,204 | EUR | (136,423) | Brown Brothers Harriman | 22/08/2023 | 1,631 | 0.00% |
| USD | 128,302 | EUR | (115,643) | Brown Brothers Harriman | 22/08/2023 | 664 | 0.00% |
| USD | 57,546 | EUR | (51,580) | Brown Brothers Harriman | 22/08/2023 | 616 | 0.00% |
| USD | 1,873 | EUR | (1,681) | Brown Brothers Harriman | 22/08/2023 | 18 | 0.00% |
| EUR | 614 | USD | (673) | Brown Brothers Harriman | 22/08/2023 | 5 | 0.00% |
| GBP | 552 | USD | (708) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| USD | 624 | EUR | (564) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| EUR | 1,636 | USD | (1,825) | Brown Brothers Harriman | 22/08/2023 | (20) | (0.00%) |
| GBP | 1,285,247 | USD | (1,657,267) | Brown Brothers Harriman | 22/08/2023 | (3,424) | (0.00%) |
| EUR | 586,656 | USD | (654,525) | Brown Brothers Harriman | 22/08/2023 | (7,020) | (0.00%) |
| GBP | 2,952,595 | USD | (3,816,070) | Brown Brothers Harriman | 22/08/2023 | (16,702) | (0.01%) |
| GBP | 159,994,454 | USD | (206,314,288) | Brown Brothers Harriman | 22/08/2023 | (435,136) | (0.20%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | 527,840 | 0.24% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (462,302) | (0.21%) |
| Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | 65,538 | 0.03% |

Total Financial Derivative Instruments

67,759 **0.03%**

Other Assets and Liabilities

5,266,755 **2.43%**

Net Assets Attributable to Holders of Redeemable Participating Shares

216,889,943 **100.00%**

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| Analysis of Assets | % of Sub-Fund | |
|--|----------------------|----------------|
| | USD | Assets* |
| (a) Transferable securities dealt in on another regulated market | 211,555,429 | 93.42% |
| (b) Financial derivative instruments | 791,673 | 0.35% |
| (c) Other assets | 14,100,519 | 6.23% |
| Total Assets | 226,447,621 | 100.00% |

* Percentages in this Schedule of Investments are subject to rounding.

⁽¹⁾Indicates a perpetual bond. Maturity date represents next call date.

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|-------------------------------------|-----------------------|-------------|---------------|--------|-------------------|------------------------|
| Government Bonds 98.77% | | | | | | |
| Australia 0.39% | | | | | | |
| Australia Government Bond | AUD | 30,000 | 21/11/2025 | 0.25% | 18,586 | 0.12% |
| Australia Government Bond | AUD | 20,000 | 21/09/2026 | 0.50% | 12,146 | 0.08% |
| Australia Government Bond | AUD | 50,000 | 21/11/2032 | 1.75% | 27,715 | 0.19% |
| Total Australia | | | | | 58,447 | 0.39% |
| Austria 0.96% | | | | | | |
| Republic of Austria Government Bond | EUR | 140,000 | 20/04/2025 | 0.00% | 146,019 | 0.96% |
| Belgium 0.93% | | | | | | |
| Kingdom of Belgium Government Bond | EUR | 60,000 | 22/10/2024 | 0.50% | 63,861 | 0.42% |
| Kingdom of Belgium Government Bond | EUR | 50,000 | 22/06/2027 | 0.80% | 50,848 | 0.34% |
| Kingdom of Belgium Government Bond | EUR | 20,000 | 22/06/2030 | 0.10% | 18,250 | 0.12% |
| Kingdom of Belgium Government Bond | EUR | 10,000 | 22/06/2057 | 2.25% | 8,379 | 0.05% |
| Total Belgium | | | | | 141,338 | 0.93% |
| Canada 0.42% | | | | | | |
| Canadian Government Bond | CAD | 30,000 | 01/09/2025 | 0.50% | 20,936 | 0.14% |
| Canadian Government Bond | CAD | 20,000 | 01/12/2029 | 2.25% | 14,021 | 0.09% |
| Canadian Government Bond | CAD | 40,000 | 01/06/2033 | 2.75% | 28,491 | 0.19% |
| Total Canada | | | | | 63,448 | 0.42% |
| China 5.98% | | | | | | |
| China Government Bond | CNY | 1,030,000 | 25/11/2025 | 2.28% | 144,404 | 0.95% |
| China Government Bond | CNY | 140,000 | 15/02/2026 | 2.46% | 19,689 | 0.13% |
| China Government Bond | CNY | 550,000 | 15/04/2027 | 2.48% | 77,320 | 0.51% |
| China Government Bond | CNY | 1,030,000 | 15/01/2028 | 2.64% | 145,162 | 0.96% |
| China Government Bond | CNY | 1,000,000 | 24/03/2029 | 2.80% | 141,902 | 0.94% |
| China Government Bond | CNY | 1,030,000 | 15/12/2029 | 2.79% | 145,380 | 0.96% |
| China Government Bond | CNY | 770,000 | 18/11/2031 | 2.89% | 109,450 | 0.72% |
| China Government Bond | CNY | 50,000 | 15/05/2032 | 2.76% | 7,038 | 0.05% |
| China Government Bond | CNY | 550,000 | 15/11/2032 | 2.80% | 77,443 | 0.51% |
| China Government Bond | CNY | 260,000 | 25/10/2052 | 3.12% | 36,861 | 0.24% |
| China Government Bond | CNY | 10,000 | 15/04/2053 | 3.19% | 1,448 | 0.01% |
| Total China | | | | | 906,097 | 5.98% |
| Colombia 0.88% | | | | | | |
| Colombian TES | COP | 142,800,000 | 26/11/2025 | 6.25% | 34,243 | 0.23% |
| Colombian TES | COP | 378,500,000 | 26/03/2031 | 7.00% | 81,768 | 0.54% |
| Colombian TES | COP | 93,000,000 | 09/07/2036 | 6.25% | 17,218 | 0.11% |
| Total Colombia | | | | | 133,229 | 0.88% |
| Denmark 0.49% | | | | | | |
| Denmark Government Bond | DKK | 180,000 | 15/11/2029 | 0.50% | 23,355 | 0.15% |
| Denmark Government Bond | DKK | 430,000 | 15/11/2031 | 0.00% | 51,185 | 0.34% |
| Total Denmark | | | | | 74,540 | 0.49% |
| Finland 0.39% | | | | | | |
| Finland Government Bond | EUR | 10,000 | 15/04/2027 | 1.38% | 10,407 | 0.07% |
| Finland Government Bond | EUR | 30,000 | 15/09/2030 | 0.00% | 26,908 | 0.18% |
| Finland Government Bond | EUR | 20,000 | 15/04/2036 | 0.13% | 15,071 | 0.10% |
| Finland Government Bond | EUR | 10,000 | 15/09/2040 | 0.25% | 6,760 | 0.04% |
| Total Finland | | | | | 59,146 | 0.39% |
| France 13.75% | | | | | | |
| French Republic Government Bond | EUR | 110,000 | 25/05/2028 | 0.75% | 109,879 | 0.72% |
| French Republic Government Bond | EUR | 160,000 | 25/05/2029 | 0.50% | 154,539 | 1.02% |
| French Republic Government Bond | EUR | 170,000 | 25/11/2029 | 0.00% | 157,068 | 1.04% |

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|--|-----------------------|---------------|---------------|--------|-------------------|------------------------|
| Government Bonds 98.77% (continued) | | | | | | |
| France 13.75% (continued) | | | | | | |
| French Republic Government Bond OAT | EUR | 140,000 | 25/03/2024 | 0.00% | 150,915 | 1.00% |
| French Republic Government Bond OAT | EUR | 150,000 | 25/02/2025 | 0.00% | 157,193 | 1.04% |
| French Republic Government Bond OAT | EUR | 150,000 | 25/03/2025 | 0.00% | 156,867 | 1.04% |
| French Republic Government Bond OAT | EUR | 150,000 | 25/02/2026 | 0.00% | 153,064 | 1.01% |
| French Republic Government Bond OAT | EUR | 100,000 | 24/09/2026 | 2.50% | 108,570 | 0.72% |
| French Republic Government Bond OAT | EUR | 150,000 | 25/05/2027 | 1.00% | 154,045 | 1.02% |
| French Republic Government Bond OAT | EUR | 150,000 | 25/02/2028 | 0.75% | 150,495 | 0.99% |
| French Republic Government Bond OAT | EUR | 150,000 | 25/11/2028 | 0.75% | 148,478 | 0.98% |
| French Republic Government Bond OAT | EUR | 110,000 | 25/11/2030 | 0.00% | 98,621 | 0.65% |
| French Republic Government Bond OAT | EUR | 90,000 | 25/11/2032 | 2.00% | 91,504 | 0.60% |
| French Republic Government Bond OAT | EUR | 130,000 | 25/05/2043 | 2.50% | 125,277 | 0.83% |
| French Republic Government Bond OAT | EUR | 140,000 | 25/05/2054 | 3.00% | 141,303 | 0.93% |
| French Republic Government Bond OAT | EUR | 60,000 | 25/05/2072 | 0.50% | 24,007 | 0.16% |
| Total France | | | | | 2,081,825 | 13.75% |
| Germany 4.06% | | | | | | |
| Bundesobligation | EUR | 90,000 | 05/04/2024 | 0.00% | 96,937 | 0.64% |
| Bundesobligation | EUR | 150,000 | 11/04/2025 | 0.00% | 156,974 | 1.04% |
| Bundesrepublik Deutschland Bundesanleihe | EUR | 120,000 | 15/08/2050 | 0.00% | 67,909 | 0.45% |
| Bundesschatzanweisungen | EUR | 140,000 | 15/03/2024 | 0.00% | 151,080 | 1.00% |
| Bundesschatzanweisungen | EUR | 120,000 | 13/03/2025 | 2.50% | 130,858 | 0.86% |
| Bundesschatzanweisungen | EUR | 10,000 | 12/06/2025 | 2.80% | 10,966 | 0.07% |
| Total Germany | | | | | 614,724 | 4.06% |
| Indonesia 3.03% | | | | | | |
| Indonesia Treasury Bond | IDR | 2,053,000,000 | 15/06/2025 | 6.50% | 137,284 | 0.90% |
| Indonesia Treasury Bond | IDR | 1,545,000,000 | 15/09/2030 | 7.00% | 106,237 | 0.70% |
| Indonesia Treasury Bond | IDR | 152,000,000 | 15/02/2031 | 6.50% | 10,138 | 0.07% |
| Indonesia Treasury Bond | IDR | 2,136,000,000 | 15/06/2035 | 7.50% | 154,071 | 1.02% |
| Indonesia Treasury Bond | IDR | 671,000,000 | 15/05/2038 | 7.50% | 48,464 | 0.32% |
| Indonesia Treasury Bond | IDR | 38,000,000 | 15/04/2040 | 7.50% | 2,717 | 0.02% |
| Total Indonesia | | | | | 458,911 | 3.03% |
| Ireland 0.53% | | | | | | |
| Ireland Government Bond | EUR | 20,000 | 15/05/2027 | 0.20% | 19,923 | 0.13% |
| Ireland Government Bond | EUR | 60,000 | 15/05/2028 | 0.90% | 60,545 | 0.40% |
| Total Ireland | | | | | 80,468 | 0.53% |
| Israel 0.39% | | | | | | |
| Israel Government Bond - Fixed | ILS | 160,000 | 30/04/2025 | 0.50% | 41,043 | 0.27% |
| Israel Government Bond - Fixed | ILS | 90,000 | 31/05/2037 | 1.50% | 18,230 | 0.12% |
| Total Israel | | | | | 59,273 | 0.39% |
| Italy 9.18% | | | | | | |
| Italy Buoni Poliennali Del Tesoro | EUR | 110,000 | 15/08/2025 | 1.20% | 115,641 | 0.76% |
| Italy Buoni Poliennali Del Tesoro | EUR | 10,000 | 01/02/2026 | 0.50% | 10,231 | 0.07% |
| Italy Buoni Poliennali Del Tesoro | EUR | 70,000 | 01/04/2028 | 3.40% | 76,544 | 0.51% |
| Italy Buoni Poliennali Del Tesoro | EUR | 140,000 | 15/12/2029 | 3.85% | 155,360 | 1.03% |
| Italy Buoni Poliennali Del Tesoro | EUR | 160,000 | 01/04/2030 | 1.35% | 151,805 | 1.00% |
| Italy Buoni Poliennali Del Tesoro | EUR | 30,000 | 01/08/2030 | 0.95% | 27,409 | 0.18% |
| Italy Buoni Poliennali Del Tesoro | EUR | 70,000 | 01/12/2032 | 2.50% | 68,604 | 0.45% |
| Italy Buoni Poliennali Del Tesoro | EUR | 130,000 | 01/05/2033 | 4.40% | 147,975 | 0.98% |
| Italy Buoni Poliennali Del Tesoro | EUR | 130,000 | 01/09/2033 | 2.45% | 124,939 | 0.83% |
| Italy Buoni Poliennali Del Tesoro | EUR | 150,000 | 01/03/2035 | 3.35% | 153,062 | 1.01% |
| Italy Buoni Poliennali Del Tesoro | EUR | 140,000 | 30/04/2035 | 4.00% | 152,096 | 1.00% |
| Italy Buoni Poliennali Del Tesoro | EUR | 140,000 | 01/09/2043 | 4.45% | 154,947 | 1.02% |
| Italy Buoni Poliennali Del Tesoro | EUR | 40,000 | 01/09/2049 | 3.85% | 40,548 | 0.27% |

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|--|-----------------------|------------|---------------|--------|-------------------|------------------------|
| Government Bonds 98.77% (continued) | | | | | | |
| Italy 9.18% (continued) | | | | | | |
| Italy Buoni Poliennali Del Tesoro | EUR | 10,000 | 01/10/2053 | 4.50% | 11,044 | 0.07% |
| Total Italy | | | | | 1,390,205 | 9.18% |
| Japan 13.04% | | | | | | |
| Japan Government Five Year Bond | JPY | 12,900,000 | 20/03/2024 | 0.10% | 90,918 | 0.60% |
| Japan Government Five Year Bond | JPY | 19,950,000 | 20/03/2025 | 0.10% | 140,709 | 0.93% |
| Japan Government Five Year Bond | JPY | 19,950,000 | 20/06/2025 | 0.10% | 140,734 | 0.93% |
| Japan Government Five Year Bond | JPY | 9,750,000 | 20/09/2025 | 0.10% | 68,793 | 0.45% |
| Japan Government Ten Year Bond | JPY | 19,350,000 | 20/03/2028 | 0.10% | 135,955 | 0.90% |
| Japan Government Ten Year Bond | JPY | 20,150,000 | 20/06/2028 | 0.10% | 141,359 | 0.93% |
| Japan Government Ten Year Bond | JPY | 20,200,000 | 20/09/2028 | 0.10% | 141,478 | 0.93% |
| Japan Government Ten Year Bond | JPY | 7,250,000 | 20/12/2028 | 0.10% | 50,720 | 0.34% |
| Japan Government Ten Year Bond | JPY | 2,900,000 | 20/12/2030 | 0.10% | 19,945 | 0.13% |
| Japan Government Ten Year Bond | JPY | 20,350,000 | 20/06/2031 | 0.10% | 139,322 | 0.92% |
| Japan Government Ten Year Bond | JPY | 20,350,000 | 20/09/2031 | 0.10% | 138,972 | 0.92% |
| Japan Government Ten Year Bond | JPY | 20,350,000 | 20/12/2031 | 0.10% | 138,669 | 0.92% |
| Japan Government Ten Year Bond | JPY | 14,400,000 | 20/12/2032 | 0.50% | 100,813 | 0.67% |
| Japan Government Ten Year Bond | JPY | 1,450,000 | 20/03/2033 | 0.50% | 10,125 | 0.07% |
| Japan Government Thirty Year Bond | JPY | 11,700,000 | 20/12/2052 | 1.60% | 85,187 | 0.56% |
| Japan Government Twenty Year Bond | JPY | 1,850,000 | 20/03/2037 | 0.70% | 12,713 | 0.08% |
| Japan Government Twenty Year Bond | JPY | 1,550,000 | 20/12/2037 | 0.60% | 10,428 | 0.07% |
| Japan Government Twenty Year Bond | JPY | 5,200,000 | 20/12/2039 | 0.30% | 32,526 | 0.21% |
| Japan Government Twenty Year Bond | JPY | 2,400,000 | 20/06/2040 | 0.40% | 15,144 | 0.10% |
| Japan Government Twenty Year Bond | JPY | 20,450,000 | 20/06/2042 | 0.90% | 137,332 | 0.91% |
| Japan Government Twenty Year Bond | JPY | 3,700,000 | 20/09/2042 | 1.10% | 25,665 | 0.17% |
| Japan Government Twenty Year Bond | JPY | 17,350,000 | 20/12/2042 | 1.40% | 126,257 | 0.83% |
| Japan Government Two Year Bond | JPY | 10,050,000 | 01/02/2025 | 0.01% | 70,787 | 0.47% |
| Total Japan | | | | | 1,974,551 | 13.04% |
| Malaysia 0.73% | | | | | | |
| Malaysia Government Investment Issue | MYR | 380,000 | 09/07/2029 | 4.13% | 85,781 | 0.57% |
| Malaysia Government Investment Issue | MYR | 60,000 | 15/10/2030 | 3.47% | 12,999 | 0.08% |
| Malaysia Government Investment Issue | MYR | 20,000 | 15/07/2036 | 3.45% | 4,187 | 0.03% |
| Malaysia Government Investment Issue | MYR | 30,000 | 31/03/2038 | 4.66% | 7,156 | 0.05% |
| Total Malaysia | | | | | 110,123 | 0.73% |
| Mexico 2.59% | | | | | | |
| Mexican Bonos | MXN | 1,230,000 | 05/09/2024 | 8.00% | 71,387 | 0.47% |
| Mexican Bonos | MXN | 2,990,000 | 06/03/2025 | 5.00% | 165,999 | 1.10% |
| Mexican Bonos | MXN | 90,000 | 04/03/2027 | 5.50% | 4,747 | 0.03% |
| Mexican Bonos | MXN | 2,760,000 | 07/11/2047 | 8.00% | 150,459 | 0.99% |
| Total Mexico | | | | | 392,592 | 2.59% |
| Netherlands 0.75% | | | | | | |
| Netherlands Government Bond | EUR | 110,000 | 15/01/2026 | 0.00% | 112,751 | 0.75% |
| New Zealand 0.39% | | | | | | |
| New Zealand Government Bond | NZD | 20,000 | 15/05/2024 | 0.50% | 11,958 | 0.08% |
| New Zealand Government Bond | NZD | 20,000 | 15/05/2026 | 0.50% | 11,012 | 0.07% |
| New Zealand Government Bond | NZD | 60,000 | 15/05/2034 | 4.25% | 35,892 | 0.24% |
| Total New Zealand | | | | | 58,862 | 0.39% |
| Peru 0.52% | | | | | | |
| Peru Government Bond | PEN | 100,000 | 12/02/2029 | 5.94% | 27,415 | 0.18% |
| Peru Government Bond | PEN | 90,000 | 12/08/2032 | 6.15% | 24,152 | 0.16% |
| Peru Government Bond | PEN | 60,000 | 12/08/2033 | 7.30% | 17,303 | 0.11% |

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|--|-----------------------|-------------|---------------|--------|-------------------|------------------------|
| Government Bonds 98.77% (continued) | | | | | | |
| Peru 0.52% (continued) | | | | | | |
| Peru Government Bond | PEN | 40,000 | 12/08/2034 | 5.40% | 9,939 | 0.07% |
| Total Peru | | | | | 78,809 | 0.52% |
| Philippines 1.25% | | | | | | |
| Philippine Government Bond | PHP | 630,000 | 12/04/2025 | 5.75% | 11,372 | 0.08% |
| Philippine Government Bond | PHP | 300,000 | 08/04/2026 | 3.38% | 5,076 | 0.03% |
| Philippine Government Bond | PHP | 7,870,000 | 19/05/2029 | 6.50% | 144,747 | 0.96% |
| Philippine Government Bond | PHP | 340,000 | 22/07/2031 | 4.00% | 5,249 | 0.03% |
| Philippine Government Bond | PHP | 750,000 | 15/09/2032 | 6.75% | 13,956 | 0.09% |
| Philippine Government Bond | PHP | 590,000 | 18/05/2037 | 5.25% | 9,499 | 0.06% |
| Total Philippines | | | | | 189,899 | 1.25% |
| Portugal 1.72% | | | | | | |
| Portugal Obrigacoes do Tesouro OT | EUR | 10,000 | 18/10/2030 | 0.48% | 9,202 | 0.06% |
| Portugal Obrigacoes do Tesouro OT | EUR | 160,000 | 16/07/2032 | 1.65% | 155,246 | 1.03% |
| Portugal Obrigacoes do Tesouro OT | EUR | 20,000 | 18/06/2038 | 3.50% | 21,873 | 0.14% |
| Portugal Obrigacoes do Tesouro OT | EUR | 100,000 | 11/04/2042 | 1.15% | 73,938 | 0.49% |
| Total Portugal | | | | | 260,259 | 1.72% |
| Romania 0.53% | | | | | | |
| Romania Government Bond | RON | 130,000 | 28/07/2025 | 3.65% | 27,595 | 0.18% |
| Romania Government Bond | RON | 200,000 | 26/01/2028 | 4.15% | 40,737 | 0.27% |
| Romania Government Bond | RON | 70,000 | 28/04/2036 | 4.25% | 12,523 | 0.08% |
| Total Romania | | | | | 80,855 | 0.53% |
| Slovakia 0.28% | | | | | | |
| Slovakia Government Bond | EUR | 30,000 | 14/05/2025 | 0.25% | 31,170 | 0.21% |
| Slovakia Government Bond | EUR | 10,000 | 23/02/2043 | 4.00% | 10,829 | 0.07% |
| Total Slovakia | | | | | 41,999 | 0.28% |
| South Korea 0.87% | | | | | | |
| Korea Treasury Bond | KRW | 46,930,000 | 10/06/2029 | 1.88% | 33,290 | 0.22% |
| Korea Treasury Bond | KRW | 142,650,000 | 10/06/2031 | 2.00% | 98,872 | 0.65% |
| Total South Korea | | | | | 132,162 | 0.87% |
| Spain 6.34% | | | | | | |
| Spain Government Bond | EUR | 150,000 | 31/01/2025 | 0.00% | 157,172 | 1.04% |
| Spain Government Bond | EUR | 150,000 | 31/05/2025 | 0.00% | 155,484 | 1.03% |
| Spain Government Bond | EUR | 20,000 | 31/01/2026 | 0.00% | 20,330 | 0.13% |
| Spain Government Bond | EUR | 30,000 | 31/05/2026 | 2.80% | 32,625 | 0.22% |
| Spain Government Bond | EUR | 150,000 | 30/04/2028 | 1.40% | 152,500 | 1.01% |
| Spain Government Bond | EUR | 20,000 | 30/04/2031 | 0.10% | 17,282 | 0.11% |
| Spain Government Bond | EUR | 140,000 | 30/04/2033 | 3.15% | 150,560 | 0.99% |
| Spain Government Bond | EUR | 30,000 | 30/07/2039 | 3.90% | 33,338 | 0.22% |
| Spain Government Bond | EUR | 150,000 | 30/07/2043 | 3.45% | 154,916 | 1.02% |
| Spain Government Bond | EUR | 120,000 | 31/10/2052 | 1.90% | 85,540 | 0.57% |
| Total Spain | | | | | 959,747 | 6.34% |
| Sweden 0.50% | | | | | | |
| Sweden Government Bond | SEK | 620,000 | 12/05/2028 | 0.75% | 53,912 | 0.36% |
| Sweden Government Bond | SEK | 280,000 | 12/05/2031 | 0.13% | 22,086 | 0.14% |
| Total Sweden | | | | | 75,998 | 0.50% |
| Switzerland 0.77% | | | | | | |
| Swiss Confederation Government Bond | CHF | 110,000 | 23/06/2035 | 0.25% | 116,273 | 0.77% |

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

| | Principal Currency | Principal | Maturity Date | Coupon | Fair Value USD | % of Sub- Fund NAV* |
|--|-----------------------|-----------|---------------|--------|-------------------|------------------------|
| Government Bonds 98.77% (continued) | | | | | | |
| Thailand 1.62% | | | | | | |
| Thailand Government Bond | THB | 850,000 | 17/06/2025 | 0.95% | 24,248 | 0.16% |
| Thailand Government Bond | THB | 2,570,000 | 17/12/2029 | 1.60% | 71,158 | 0.47% |
| Thailand Government Bond | THB | 4,560,000 | 17/06/2033 | 3.35% | 141,546 | 0.93% |
| Thailand Government Bond | THB | 160,000 | 17/06/2035 | 1.60% | 4,169 | 0.03% |
| Thailand Government Bond | THB | 140,000 | 17/06/2038 | 3.30% | 4,304 | 0.03% |
| Total Thailand | | | | | 245,425 | 1.62% |
| United Kingdom 11.37% | | | | | | |
| United Kingdom Gilt | GBP | 100,000 | 22/04/2024 | 1.00% | 124,908 | 0.83% |
| United Kingdom Gilt | GBP | 130,000 | 31/01/2025 | 0.25% | 155,823 | 1.03% |
| United Kingdom Gilt | GBP | 130,000 | 07/06/2025 | 0.63% | 154,576 | 1.02% |
| United Kingdom Gilt | GBP | 120,000 | 22/10/2025 | 3.50% | 148,793 | 0.98% |
| United Kingdom Gilt | GBP | 50,000 | 30/01/2026 | 0.13% | 57,466 | 0.38% |
| United Kingdom Gilt | GBP | 120,000 | 29/01/2027 | 4.13% | 150,803 | 1.00% |
| United Kingdom Gilt | GBP | 150,000 | 31/01/2029 | 0.50% | 156,124 | 1.03% |
| United Kingdom Gilt | GBP | 20,000 | 22/10/2029 | 0.88% | 20,989 | 0.14% |
| United Kingdom Gilt | GBP | 30,000 | 22/10/2030 | 0.38% | 29,385 | 0.19% |
| United Kingdom Gilt | GBP | 100,000 | 29/01/2038 | 3.75% | 118,604 | 0.78% |
| United Kingdom Gilt | GBP | 140,000 | 31/01/2039 | 1.13% | 113,449 | 0.75% |
| United Kingdom Gilt | GBP | 180,000 | 22/10/2041 | 1.25% | 139,681 | 0.92% |
| United Kingdom Gilt | GBP | 20,000 | 22/10/2050 | 0.63% | 10,430 | 0.07% |
| United Kingdom Gilt | GBP | 120,000 | 22/10/2053 | 3.75% | 136,505 | 0.90% |
| United Kingdom Gilt | GBP | 190,000 | 22/07/2057 | 1.75% | 133,487 | 0.88% |
| United Kingdom Gilt | GBP | 70,000 | 22/10/2061 | 0.50% | 27,657 | 0.18% |
| United Kingdom Gilt | GBP | 70,000 | 22/10/2071 | 1.63% | 43,407 | 0.29% |
| Total United Kingdom | | | | | 1,722,087 | 11.37% |
| United States 14.12% | | | | | | |
| U.S. Treasury Bond | USD | 30,000 | 15/05/2040 | 1.13% | 18,994 | 0.13% |
| U.S. Treasury Bond | USD | 10,000 | 15/08/2041 | 1.75% | 6,880 | 0.05% |
| U.S. Treasury Bond | USD | 180,000 | 15/11/2041 | 2.00% | 128,904 | 0.85% |
| U.S. Treasury Bond | USD | 30,000 | 15/02/2042 | 2.38% | 22,846 | 0.15% |
| U.S. Treasury Bond | USD | 160,000 | 15/05/2042 | 3.25% | 139,725 | 0.92% |
| U.S. Treasury Bond | USD | 150,000 | 15/05/2052 | 2.88% | 120,516 | 0.80% |
| U.S. Treasury Bond | USD | 10,000 | 15/02/2053 | 3.63% | 9,308 | 0.06% |
| U.S. Treasury Bond | USD | 10,000 | 15/05/2053 | 3.63% | 9,322 | 0.06% |
| U.S. Treasury Note | USD | 160,000 | 15/03/2024 | 0.25% | 155,037 | 1.02% |
| U.S. Treasury Note | USD | 150,000 | 31/03/2024 | 2.13% | 146,824 | 0.97% |
| U.S. Treasury Note | USD | 150,000 | 31/03/2024 | 2.25% | 146,953 | 0.97% |
| U.S. Treasury Note | USD | 120,000 | 30/04/2024 | 2.50% | 117,473 | 0.78% |
| U.S. Treasury Note | USD | 120,000 | 15/03/2025 | 1.75% | 113,766 | 0.75% |
| U.S. Treasury Note | USD | 100,000 | 31/03/2025 | 2.63% | 96,098 | 0.63% |
| U.S. Treasury Note | USD | 150,000 | 15/04/2025 | 2.63% | 144,053 | 0.95% |
| U.S. Treasury Note | USD | 90,000 | 30/04/2025 | 0.38% | 83,057 | 0.55% |
| U.S. Treasury Note | USD | 150,000 | 30/04/2025 | 2.88% | 144,586 | 0.96% |
| U.S. Treasury Note | USD | 70,000 | 31/05/2025 | 0.25% | 64,244 | 0.42% |
| U.S. Treasury Note | USD | 30,000 | 30/06/2025 | 2.75% | 28,801 | 0.19% |
| U.S. Treasury Note | USD | 170,000 | 31/03/2028 | 1.25% | 148,697 | 0.98% |
| U.S. Treasury Note | USD | 80,000 | 31/05/2028 | 1.25% | 69,687 | 0.46% |
| U.S. Treasury Note | USD | 10,000 | 31/07/2028 | 1.00% | 8,569 | 0.06% |
| U.S. Treasury Note | USD | 100,000 | 30/09/2029 | 3.88% | 98,504 | 0.65% |
| U.S. Treasury Note | USD | 30,000 | 15/11/2031 | 1.38% | 24,529 | 0.16% |
| U.S. Treasury Note | USD | 90,000 | 15/08/2032 | 2.75% | 81,657 | 0.54% |
| U.S. Treasury Note | USD | 10,000 | 15/05/2033 | 3.38% | 9,531 | 0.06% |
| Total United States | | | | | 2,138,561 | 14.12% |
| Total Government Bonds | | | | | 14,958,623 | 98.77% |
| Financial Assets at Fair Value Through Profit or Loss | | | | | 14,958,623 | 98.77% |

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments 0.01%

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.03%

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|----------|------------|----------|--------------|------------------------------------|-----------------|----------------------------|--------------------|
| PLN | 157,600 | USD | (37,487) | Goldman Sachs | 11/09/2023 | 1,881 | 0.01% |
| GBP | 32,300 | USD | (40,490) | JPMorgan Chase | 11/09/2023 | 1,076 | 0.01% |
| USD | 123,105 | EUR | (110,761) | Brown Brothers Harriman | 22/08/2023 | 856 | 0.01% |
| USD | 38,094 | HUF | (13,222,700) | UBS | 11/09/2023 | 806 | 0.01% |
| USD | 105,755 | EUR | (95,151) | Brown Brothers Harriman | 22/08/2023 | 734 | 0.01% |
| USD | 45,172 | JPY | (6,300,858) | Brown Brothers Harriman | 22/08/2023 | 672 | 0.01% |
| USD | 96,711 | EUR | (87,014) | Brown Brothers Harriman | 22/08/2023 | 672 | 0.00% |
| GBP | 41,100 | USD | (52,243) | Brown Brothers Harriman | 11/09/2023 | 648 | 0.00% |
| USD | 38,805 | JPY | (5,412,813) | Brown Brothers Harriman | 22/08/2023 | 578 | 0.00% |
| USD | 35,487 | JPY | (4,949,922) | Brown Brothers Harriman | 22/08/2023 | 528 | 0.00% |
| USD | 34,709 | GBP | (26,787) | Brown Brothers Harriman | 22/08/2023 | 239 | 0.00% |
| USD | 29,817 | GBP | (23,012) | Brown Brothers Harriman | 22/08/2023 | 206 | 0.00% |
| USD | 27,267 | GBP | (21,044) | Brown Brothers Harriman | 22/08/2023 | 188 | 0.00% |
| USD | 37,073 | HUF | (13,083,100) | Brown Brothers Harriman | 11/09/2023 | 179 | 0.00% |
| GBP | 77,341 | USD | (99,425) | UBS | 03/08/2023 | 86 | 0.00% |
| JPY | 15,062,400 | USD | (106,666) | JPMorgan Chase | 11/09/2023 | 56 | 0.00% |
| MXN | 394,268 | USD | (23,574) | Goldman Sachs | 03/08/2023 | 28 | 0.00% |
| USD | 2,503 | CHF | (2,147) | Brown Brothers Harriman | 22/08/2023 | 20 | 0.00% |
| USD | 1,634 | SEK | (16,957) | Brown Brothers Harriman | 22/08/2023 | 18 | 0.00% |
| USD | 2,150 | CHF | (1,845) | Brown Brothers Harriman | 22/08/2023 | 17 | 0.00% |
| PLN | 3,600 | USD | (883) | Brown Brothers Harriman | 11/09/2023 | 16 | 0.00% |
| USD | 1,966 | CHF | (1,687) | Brown Brothers Harriman | 22/08/2023 | 16 | 0.00% |
| USD | 792 | HUF | (273,842) | Brown Brothers Harriman | 22/08/2023 | 16 | 0.00% |
| USD | 1,403 | SEK | (14,567) | Brown Brothers Harriman | 22/08/2023 | 16 | 0.00% |
| USD | 1,696 | RON | (7,531) | Brown Brothers Harriman | 22/08/2023 | 14 | 0.00% |
| USD | 1,283 | SEK | (13,321) | Brown Brothers Harriman | 22/08/2023 | 14 | 0.00% |
| USD | 680 | HUF | (235,246) | Brown Brothers Harriman | 22/08/2023 | 14 | 0.00% |
| USD | 1,457 | RON | (6,470) | Brown Brothers Harriman | 22/08/2023 | 12 | 0.00% |
| USD | 622 | HUF | (215,129) | Brown Brothers Harriman | 22/08/2023 | 12 | 0.00% |
| USD | 1,715 | DKK | (11,495) | Brown Brothers Harriman | 22/08/2023 | 12 | 0.00% |
| USD | 1,333 | RON | (5,917) | Brown Brothers Harriman | 22/08/2023 | 12 | 0.00% |
| USD | 1,473 | DKK | (9,874) | Brown Brothers Harriman | 22/08/2023 | 10 | 0.00% |
| PLN | 1,100 | USD | (265) | Brown Brothers Harriman | 11/09/2023 | 10 | 0.00% |
| USD | 1,347 | DKK | (9,030) | Brown Brothers Harriman | 22/08/2023 | 10 | 0.00% |
| USD | 1,497 | AUD | (2,207) | Brown Brothers Harriman | 22/08/2023 | 8 | 0.00% |
| PLN | 800 | USD | (192) | Brown Brothers Harriman | 11/09/2023 | 8 | 0.00% |
| USD | 352 | HUF | (122,000) | Brown Brothers Harriman | 11/09/2023 | 8 | 0.00% |
| USD | 1,286 | AUD | (1,896) | Brown Brothers Harriman | 22/08/2023 | 8 | 0.00% |
| PLN | 1,400 | USD | (343) | Brown Brothers Harriman | 11/09/2023 | 8 | 0.00% |
| USD | 1,176 | AUD | (1,734) | Brown Brothers Harriman | 22/08/2023 | 6 | 0.00% |
| PLN | 1,100 | USD | (270) | Brown Brothers Harriman | 11/09/2023 | 6 | 0.00% |
| USD | 19,444 | CNH | (138,585) | Brown Brothers Harriman | 22/08/2023 | 4 | 0.00% |
| USD | 204 | HUF | (70,800) | Brown Brothers Harriman | 11/09/2023 | 4 | 0.00% |
| USD | 16,704 | CNH | (119,053) | Brown Brothers Harriman | 22/08/2023 | 4 | 0.00% |
| USD | 15,275 | CNH | (108,872) | Brown Brothers Harriman | 22/08/2023 | 4 | 0.00% |
| NZD | 9,744 | USD | (6,061) | Canadian Imperial Bank of Commerce | 03/08/2023 | 2 | 0.00% |
| USD | 878 | PLN | (3,504) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| USD | 277 | PLN | (1,100) | Brown Brothers Harriman | 11/09/2023 | 2 | 0.00% |
| PLN | 900 | USD | (223) | Brown Brothers Harriman | 11/09/2023 | 2 | 0.00% |
| USD | 755 | PLN | (3,010) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| USD | 690 | PLN | (2,753) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| USD | 1,129 | NZD | (1,811) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| USD | 970 | NZD | (1,556) | Brown Brothers Harriman | 22/08/2023 | 2 | 0.00% |
| USD | 887 | NZD | (1,423) | Brown Brothers Harriman | 22/08/2023 | 1 | 0.00% |
| USD | 8 | HUF | (2,858) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 7 | HUF | (2,457) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |
| USD | 7 | HUF | (2,247) | Brown Brothers Harriman | 22/08/2023 | 0 | 0.00% |

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments 0.01% (continued)

Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes 0.03% (continued)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub-Fund NAV* |
|--|------------|----------|--------------|-------------------------|-----------------|----------------------------|--------------------|
| PLN | 900 | USD | (225) | Brown Brothers Harriman | 11/09/2023 | (0) | (0.00%) |
| USD | 373 | PLN | (1,500) | Brown Brothers Harriman | 11/09/2023 | (2) | (0.00%) |
| HUF | 77,000 | USD | (220) | Brown Brothers Harriman | 11/09/2023 | (2) | (0.00%) |
| USD | 1,054 | CAD | (1,391) | Brown Brothers Harriman | 22/08/2023 | (2) | (0.00%) |
| HUF | 76,800 | USD | (219) | Brown Brothers Harriman | 11/09/2023 | (2) | (0.00%) |
| HUF | 217,375 | USD | (619) | Brown Brothers Harriman | 22/08/2023 | (2) | (0.00%) |
| USD | 1,153 | CAD | (1,521) | Brown Brothers Harriman | 22/08/2023 | (2) | (0.00%) |
| PLN | 1,800 | USD | (453) | Brown Brothers Harriman | 11/09/2023 | (4) | (0.00%) |
| HUF | 237,703 | USD | (677) | Brown Brothers Harriman | 22/08/2023 | (4) | (0.00%) |
| USD | 1,342 | CAD | (1,770) | Brown Brothers Harriman | 22/08/2023 | (4) | (0.00%) |
| USD | 4,091 | THB | (139,865) | Brown Brothers Harriman | 22/08/2023 | (4) | (0.00%) |
| HUF | 276,699 | USD | (788) | Brown Brothers Harriman | 22/08/2023 | (4) | (0.00%) |
| USD | 4,474 | THB | (152,945) | Brown Brothers Harriman | 22/08/2023 | (4) | (0.00%) |
| HUF | 69,100 | USD | (199) | UBS | 11/09/2023 | (4) | (0.00%) |
| USD | 5,208 | THB | (178,037) | Brown Brothers Harriman | 22/08/2023 | (4) | (0.00%) |
| USD | 99,566 | JPY | (14,144,804) | JPMorgan Chase | 03/08/2023 | (4) | (0.00%) |
| USD | 244 | PLN | (1,000) | Brown Brothers Harriman | 11/09/2023 | (6) | (0.00%) |
| USD | 979 | ILS | (3,604) | Brown Brothers Harriman | 22/08/2023 | (6) | (0.00%) |
| USD | 1,071 | ILS | (3,941) | Brown Brothers Harriman | 22/08/2023 | (6) | (0.00%) |
| USD | 1,246 | ILS | (4,588) | Brown Brothers Harriman | 22/08/2023 | (8) | (0.00%) |
| HUF | 78,000 | USD | (227) | Brown Brothers Harriman | 11/09/2023 | (8) | (0.00%) |
| HUF | 134,700 | USD | (388) | Brown Brothers Harriman | 11/09/2023 | (8) | (0.00%) |
| USD | 266 | PLN | (1,100) | Brown Brothers Harriman | 11/09/2023 | (8) | (0.00%) |
| HUF | 88,500 | USD | (262) | Brown Brothers Harriman | 11/09/2023 | (12) | (0.00%) |
| USD | 11,789 | AUD | (17,521) | HSBC | 03/08/2023 | (18) | (0.00%) |
| HUF | 124,100 | USD | (368) | Brown Brothers Harriman | 11/09/2023 | (18) | (0.00%) |
| USD | 1,397 | GBP | (1,100) | Brown Brothers Harriman | 11/09/2023 | (19) | (0.00%) |
| USD | 49,293 | MXN | (830,200) | Goldman Sachs | 11/09/2023 | (28) | (0.00%) |
| USD | 6,178 | MXN | (104,477) | Brown Brothers Harriman | 22/08/2023 | (52) | (0.00%) |
| USD | 6,756 | MXN | (114,248) | Brown Brothers Harriman | 22/08/2023 | (58) | (0.00%) |
| USD | 7,864 | MXN | (132,992) | Brown Brothers Harriman | 22/08/2023 | (66) | (0.00%) |
| USD | 84,734 | GBP | (65,900) | UBS | 11/09/2023 | (72) | (0.00%) |
| HUF | 12,855,600 | USD | (36,457) | Brown Brothers Harriman | 11/09/2023 | (204) | (0.00%) |
| USD | 149,457 | EUR | (135,500) | Brown Brothers Harriman | 11/09/2023 | (250) | (0.00%) |
| HUF | 13,083,100 | USD | (37,255) | Brown Brothers Harriman | 11/09/2023 | (361) | (0.00%) |
| USD | 36,352 | HUF | (13,085,700) | Brown Brothers Harriman | 11/09/2023 | (550) | (0.00%) |
| HUF | 12,997,400 | USD | (37,305) | Brown Brothers Harriman | 11/09/2023 | (653) | (0.01%) |
| USD | 50,763 | GBP | (40,000) | Brown Brothers Harriman | 11/09/2023 | (713) | (0.01%) |
| USD | 40,413 | GBP | (32,300) | Brown Brothers Harriman | 11/09/2023 | (1,154) | (0.01%) |
| Unrealised Gain on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | 9,757 | 0.06% |
| Unrealised Loss on Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | (4,326) | (0.03%) |
| Total Open Forward Foreign Exchange Contracts held for Portfolio Hedging Purposes | | | | | | 5,431 | 0.03% |

Fidelity Global Government Bond Climate Aware UCITS ETF

SCHEDULE OF INVESTMENTS (CONTINUED) AS AT 31 JULY 2023

Financial Derivative Instruments 0.01% (continued)

Open Forward Foreign Exchange Contracts held for Class Hedging Purposes (0.02%)

| Currency | Buy Amount | Currency | Sell Amount | Counterparty | Settlement Date | Unrealised Gain/(Loss) USD | % of Sub- Fund NAV* |
|--|------------|----------|-------------|-------------------------|-----------------|----------------------------------|------------------------|
| EUR | 250,000 | USD | (276,940) | Brown Brothers Harriman | 22/08/2023 | (1,008) | (0.01%) |
| GBP | 250,000 | USD | (323,112) | Brown Brothers Harriman | 22/08/2023 | (1,414) | (0.01%) |
| Total Open Forward Foreign Exchange Contracts held for Class Hedging Purposes | | | | | | (2,422) | (0.02%) |

| | | |
|---|--------------|--------------|
| Total Financial Derivative Instruments | 3,009 | 0.01% |
|---|--------------|--------------|

| | | |
|-------------------------------------|----------------|--------------|
| Other Assets and Liabilities | 182,821 | 1.22% |
|-------------------------------------|----------------|--------------|

| | | |
|--|-------------------|----------------|
| Net Assets Attributable to Holders of Redeemable Participating Shares | 15,144,453 | 100.00% |
|--|-------------------|----------------|

| Analysis of Assets | | USD | % of Sub-Fund Assets* |
|---------------------------|--|-------------------|--------------------------|
| (a) | Transferable securities dealt in on another regulated market | 14,958,623 | 91.15% |
| (b) | Financial derivative instruments | 9,757 | 0.06% |
| (c) | Other assets | 1,443,337 | 8.79% |
| Total Assets | | 16,411,717 | 100.00% |

* Percentages in this Schedule of Investments are subject to rounding.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 JULY 2023

| | Note | Fidelity MSCI Emerging Markets Index Fund | | Fidelity MSCI Europe Index Fund | |
|---|----------------|---|------------------------|---------------------------------|------------------------|
| | | 31 July 2023 USD | 31 January 2023 USD | 31 July 2023 EUR | 31 January 2023 EUR |
| Current Assets | | | | | |
| Cash and Cash Equivalents | 2c, 3 | 480,584 | 944,757 | 56,331 | 137,766 |
| Margin Cash Due from Broker | 2d, 3 | – | 1,587 | 5,698 | 16,378 |
| Financial Assets at Fair Value Through Profit or Loss | 9a | 34,621,237 | 34,388,883 | 36,745,549 | 27,174,459 |
| Financial Derivative Instruments | 2e, 2f, 2g, 2h | 20,220 | 27,972 | 53,960 | 10,309 |
| Investments Sold awaiting settlement | 2k | 317,326 | 316,537 | – | – |
| Capital Shares Sold awaiting settlement | | 203,570 | 26,920 | 82,668 | 73,426 |
| Dividends Receivable | | 163,270 | 66,177 | 61,872 | 35,617 |
| Other Assets | | 150 | – | – | – |
| Total Assets | | 35,806,357 | 35,772,833 | 37,006,078 | 27,447,955 |
| Current Liabilities | | | | | |
| Bank Overdraft | 2c, 3 | – | 462,279 | 1,629 | 1,357 |
| Margin Cash Due to Broker | 2d, 3 | 5,495 | – | 39 | 39 |
| Financial Derivative Instruments | 2e, 2f, 2g, 2h | – | – | 16,690 | 2,309 |
| Investments Purchased awaiting settlement | 2k | 1,078 | – | 563 | – |
| Capital Shares Redeemed awaiting settlement | | 522,215 | 8,466 | 23,762 | 27,673 |
| Capital Gain Tax Payable | | 166,772 | 115,624 | – | – |
| Management Fees Payable | 6 | 5,855 | 6,377 | 3,406 | 2,507 |
| Other Liabilities | | 483 | – | 2,705 | – |
| Total Liabilities | | 701,898 | 592,746 | 48,794 | 33,885 |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) | | 35,104,459 | 35,180,087 | 36,957,284 | 27,414,070 |
| Represented by: | | | | | |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for Shareholder dealing purposes) | | 35,036,998 | 35,180,087 | 36,957,284 | 27,414,070 |
| Dilution adjustment | 2t | 67,461 | – | – | – |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) | | 35,104,459 | 35,180,087 | 36,957,284 | 27,414,070 |

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2023

| | Note | Fidelity MSCI Japan Index Fund | | Fidelity MSCI Pacific ex-Japan Index Fund | |
|---|----------------|--------------------------------|------------------------|---|------------------------|
| | | 31 July 2023 USD | 31 January 2023 USD | 31 July 2023 USD | 31 January 2023 USD |
| Current Assets | | | | | |
| Cash and Cash Equivalents | 2c, 3 | 1,485,472 | 2,139,166 | 102,411 | 105,772 |
| Margin Cash Due from Broker | 2d, 3 | 932,449 | 256,827 | 26,784 | 29,638 |
| Financial Assets at Fair Value Through Profit or Loss | 9a | 276,840,891 | 262,117,621 | 11,868,424 | 10,937,378 |
| Financial Derivative Instruments | 2e, 2f, 2g, 2h | 395,862 | 312,799 | 8,699 | 4,801 |
| Investments Sold awaiting settlement | 2k | – | 7,041 | 84 | – |
| Capital Shares Sold awaiting settlement | | 1,352,830 | 2,393,525 | 20,446 | 742,822 |
| Dividends Receivable | | 318,678 | 360,950 | 11,067 | 6,555 |
| Total Assets | | 281,326,182 | 267,587,929 | 12,037,915 | 11,826,966 |
| Current Liabilities | | | | | |
| Bank Overdraft | 2c, 3 | 85,167 | 12,607 | – | – |
| Margin Cash Due to Broker | 2d, 3 | 880,399 | 232,533 | 20,226 | 23,242 |
| Financial Derivative Instruments | 2e, 2f, 2g, 2h | 5,007 | 4,606 | 2,480 | 11,349 |
| Investments Purchased awaiting settlement | 2k | 10,118 | 2,154,995 | 9,890 | 726,649 |
| Capital Shares Redeemed awaiting settlement | | 266,296 | 168,977 | 7,954 | 6,671 |
| Management Fees Payable | 6 | 26,069 | 25,148 | 1,355 | 1,200 |
| Other Liabilities | | 10 | 3 | – | – |
| Total Liabilities | | 1,273,066 | 2,598,869 | 41,905 | 769,111 |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) | | 280,053,116 | 264,989,060 | 11,996,010 | 11,057,855 |
| Represented by: | | | | | |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for Shareholder dealing purposes) | | 280,053,116 | 264,989,060 | 11,996,010 | 11,057,855 |
| Dilution adjustment | 2t | – | – | – | – |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) | | 280,053,116 | 264,989,060 | 11,996,010 | 11,057,855 |

The accompanying notes form an integral part of the financial statements.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2023

| | Note | Fidelity MSCI World Index Fund | | Fidelity S&P 500 Index Fund | |
|---|----------------|--------------------------------|------------------------|-----------------------------|------------------------|
| | | 31 July 2023 USD | 31 January 2023 USD | 31 July 2023 USD | 31 January 2023 USD |
| Current Assets | | | | | |
| Cash and Cash Equivalents | 2c, 3 | 4,706,160 | 9,780,996 | 1,089,992 | 852,676 |
| Margin Cash Due from Broker | 2d, 3 | 219,348 | 589,386 | 7,761 | 28,785 |
| Financial Assets at Fair Value Through Profit or Loss | 9a | 527,018,811 | 291,451,082 | 427,585,213 | 272,175,875 |
| Financial Derivative Instruments | 2e, 2f, 2g, 2h | 540,287 | 552,421 | 58,969 | 57,358 |
| Investments Sold awaiting settlement | 2k | – | 169 | – | – |
| Capital Shares Sold awaiting settlement | | 9,187,727 | 775,262 | 5,119,891 | 521,848 |
| Dividends Receivable | | 375,379 | 204,736 | 205,409 | 150,517 |
| Other Assets | | 11,625 | 6 | – | – |
| Total Assets | | 542,059,337 | 303,354,058 | 434,067,235 | 273,787,059 |
| Current Liabilities | | | | | |
| Bank Overdraft | 2c, 3 | 6,786 | 69,813 | 4,252 | 3,472 |
| Margin Cash Due to Broker | 2d, 3 | 33,600 | 35,034 | – | – |
| Financial Derivative Instruments | 2e, 2f, 2g, 2h | 1,292,373 | 313,803 | 379,427 | 130,140 |
| Investments Purchased awaiting settlement | 2k | 6,735,925 | 6,994,448 | 4,600,480 | 145,117 |
| Capital Shares Redeemed awaiting settlement | | 439,151 | 87,908 | 682,021 | 368,497 |
| Management Fees Payable | 6 | 67,053 | 40,805 | 24,912 | 16,427 |
| Other Liabilities | | 2,881 | 802 | 861 | – |
| Total Liabilities | | 8,577,769 | 7,542,613 | 5,691,953 | 663,653 |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) | | 533,481,568 | 295,811,445 | 428,375,282 | 273,123,406 |
| Represented by: | | | | | |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for Shareholder dealing purposes) | | 533,481,568 | 295,811,445 | 428,396,480 | 273,123,406 |
| Dilution adjustment | 2t | – | – | (21,198) | – |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) | | 533,481,568 | 295,811,445 | 428,375,282 | 273,123,406 |

The accompanying notes form an integral part of the financial statements.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2023

| | Note | Fidelity Enhanced Reserve Fund | | Fidelity Global Credit ex-US Fund | |
|---|----------------|--------------------------------|------------------------|-----------------------------------|------------------------|
| | | 31 July 2023 USD | 31 January 2023 USD | 31 July 2023 USD | 31 January 2023 USD |
| Current Assets | | | | | |
| Cash and Cash Equivalents | 2c, 3 | 22,796,215 | 9,647,881 | 4,940,813 | 22,665,293 |
| Margin Cash Due from Broker | 2d, 3 | – | 7,589,673 | 538,854 | 618,607 |
| Cash Collateral Due from Broker | 2d, 3 | – | – | – | 553,000 |
| Financial Assets at Fair Value Through Profit or Loss | 9a | 1,066,671,225 | 1,367,098,414 | 103,635,096 | 168,733,782 |
| Financial Derivative Instruments | 2e, 2f, 2g, 2h | 4,112,165 | 8,420,221 | 43,874 | 1,297,777 |
| Investments Sold awaiting settlement | 2k | – | – | 4,406,648 | 1,587,851 |
| Interest Receivable from Financial Assets at Fair Value Through Profit or Loss | | 7,482,830 | 9,307,836 | 1,794,632 | 2,613,832 |
| Interest Receivable on Financial Derivative Instruments | | – | 59,722 | – | – |
| Other Assets | | – | 168 | – | – |
| Total Assets | | 1,101,062,435 | 1,402,123,915 | 115,359,917 | 198,070,142 |
| Current Liabilities | | | | | |
| Margin Cash Due to Broker | 2d, 3 | 1,451,980 | 265,566 | 8,764 | 1,075,285 |
| Cash Collateral Due to Broker | 2d, 3 | – | – | 20,000 | 674,434 |
| Financial Derivative Instruments | 2e, 2f, 2g, 2h | 2,088,625 | 3,177,002 | 859,334 | 1,762,972 |
| Investments Purchased awaiting settlement | 2k | 3,615,462 | 96,168 | 5,159,956 | 603,452 |
| Capital Shares Redeemed awaiting settlement | | 1,608,033 | 1,926,932 | – | – |
| Management Fees Payable | 6 | 550,766 | 719,762 | 11,070 | 20,112 |
| Interest Payable on Financial Derivative Instruments | | 46,667 | – | 1,306 | 2,465 |
| Other Liabilities | | 32,492 | 86,813 | 8,900 | – |
| Total Liabilities | | 9,394,025 | 6,272,243 | 6,069,330 | 4,138,720 |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) | | 1,091,668,410 | 1,395,851,672 | 109,290,587 | 193,931,422 |
| Represented by: | | | | | |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for Shareholder dealing purposes) | | 1,091,668,410 | 1,395,851,672 | 109,290,587 | 193,931,422 |
| Dilution adjustment | 2t | – | – | – | – |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) | | 1,091,668,410 | 1,395,851,672 | 109,290,587 | 193,931,422 |

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2023

| | Note | Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF | | Fidelity Sustainable USD EM Bond UCITS ETF | |
|---|----------------|---|------------------------|---|------------------------|
| | | 31 July 2023 USD | 31 January 2023 USD | 31 July 2023 USD | 31 January 2023 USD |
| Current Assets | | | | | |
| Cash and Cash Equivalents | 2c, 3 | 11,709,165 | 19,005,968 | 973,633 | 4,573,736 |
| Financial Assets at Fair Value Through Profit or Loss | 9a | 624,199,046 | 859,877,459 | 91,986,026 | 116,408,150 |
| Financial Derivative Instruments | 2e, 2f, 2g, 2h | 2,959,602 | 1,238,002 | 7,216 | – |
| Investments Sold awaiting settlement | 2k | 814,279 | 3,932 | – | – |
| Capital Shares Sold awaiting settlement | | – | 691,587 | – | 4,167 |
| Interest Receivable from Financial Assets at Fair Value Through Profit or Loss | | 7,256,565 | 9,788,801 | 1,582,066 | 1,873,545 |
| Other Assets | | 14 | 13,901 | 6,996 | 11,511 |
| Total Assets | | 646,938,671 | 890,619,650 | 94,555,937 | 122,871,109 |
| Current Liabilities | | | | | |
| Bank Overdraft | 2c, 3 | – | 13,899 | – | 30 |
| Financial Derivative Instruments | 2e, 2f, 2g, 2h | 2,666,261 | 5,135,069 | 152,064 | 344,765 |
| Investments Purchased awaiting settlement | 2k | 10,527,551 | – | 572,348 | 2,385,833 |
| Management Fees Payable | 6 | 148,846 | 241,807 | 38,707 | 52,145 |
| Other Liabilities | | 2,496 | 28,284 | 1,330 | – |
| Total Liabilities | | 13,345,154 | 5,419,059 | 764,449 | 2,782,773 |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) | | 633,593,517 | 885,200,591 | 93,791,488 | 120,088,336 |
| Represented by: | | | | | |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for Shareholder dealing purposes) | | 633,593,517 | 885,200,591 | 93,791,488 | 120,088,336 |
| Dilution adjustment | 2t | – | – | – | – |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) | | 633,593,517 | 885,200,591 | 93,791,488 | 120,088,336 |

The accompanying notes form an integral part of the financial statements.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2023

| | | Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF ¹ | Fidelity Global Government Bond Climate Aware UCITS ETF ² |
|---|----------------|---|---|
| | Note | 31 July 2023 USD | 31 January 2023 USD |
| Current Assets | | | |
| Cash and Cash Equivalents | 2c, 3 | 5,094,483 | 934,360 |
| Financial Assets at Fair Value Through Profit or Loss | 9a | 211,555,429 | 44,392,802 |
| Financial Derivative Instruments | 2e, 2f, 2g, 2h | 791,673 | 15,534 |
| Investments Sold awaiting settlement | 2k | 5,350,704 | – |
| Interest Receivable from Financial Assets at Fair Value Through Profit or Loss | | 3,655,332 | 663,222 |
| Other Assets | | – | – |
| Total Assets | | 226,447,621 | 46,005,918 |
| Current Liabilities | | | |
| Bank Overdraft | 2c, 3 | – | – |
| Financial Derivative Instruments | 2e, 2f, 2g, 2h | 723,914 | 86,668 |
| Investments Purchased awaiting settlement | 2k | 8,760,383 | – |
| Management Fees Payable | 6 | 70,705 | 14,256 |
| Other Liabilities | | 2,676 | 1,521 |
| Total Liabilities | | 9,557,678 | 102,445 |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) | | 216,889,943 | 45,903,473 |
| Represented by: | | | |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for Shareholder dealing purposes) | | 216,889,943 | 45,903,473 |
| Dilution adjustment | 2t | – | – |
| Net Assets Attributable to Holders of Redeemable Participating Shares (for financial reporting purposes) | | 216,889,943 | 45,903,473 |

¹ The Sub-Fund launched on 7 November 2022.

² The Sub-Fund launched on 15 March 2023.

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2023

Fidelity MSCI Emerging Markets Index Fund

| | Class P EUR Acc | Class P USD Acc | Class P PLN Acc |
|----------------------------------|------------------------|------------------------|------------------------|
| Net Asset Value | EUR | USD | PLN |
| As at 31 July 2023 | 12,713,748 | 21,007,799 | 46,562 |
| As at 31 January 2023 | 13,584,843 | 20,410,545 | 68,244 |
| As at 31 January 2022 | 22,108,879 | 26,090,192 | 52,900 |
| Net Asset Value per Share | EUR | USD | PLN |
| As at 31 July 2023 | 5.41 | 4.86 | 28.67 |
| As at 31 January 2023 | 5.34 | 4.73 | 30.34 |
| As at 31 January 2022 | 5.89 | 5.38 | 32.58 |
| Shares In Issue | | | |
| As at 31 July 2023 | 2,351,871 | 4,325,438 | 1,624 |
| As at 31 January 2023 | 2,541,861 | 4,315,300 | 2,249 |
| As at 31 January 2022 | 3,750,934 | 4,845,653 | 1,624 |

Fidelity MSCI Europe Index Fund

| | Class P EUR Acc | Class P USD Acc | Class P EUR Hedged Acc | Class P GBP Hedged Acc |
|----------------------------------|------------------------|------------------------|-------------------------------|-------------------------------|
| Net Asset Value | EUR | USD | EUR | GBP |
| As at 31 July 2023 | 31,859,155 | 139,436 | 511,687 | 423,616 |
| As at 31 January 2023 | 25,056,246 | 87,129 | 593,866 | 322,063 |
| As at 31 January 2022 | 17,234,398 | 75,529 | 11,177,757 | 196,830 |
| Net Asset Value per Share | EUR | USD | EUR | GBP |
| As at 31 July 2023 | 7.30 | 6.56 | 7.01 | 7.33 |
| As at 31 January 2023 | 6.86 | 6.07 | 6.67 | 6.92 |
| As at 31 January 2022 | 6.86 | 6.26 | 6.62 | 6.79 |
| Shares In Issue | | | | |
| As at 31 July 2023 | 4,363,435 | 21,252 | 73,020 | 57,812 |
| As at 31 January 2023 | 3,651,137 | 14,343 | 89,008 | 46,525 |
| As at 31 January 2022 | 2,513,700 | 12,057 | 1,687,952 | 28,999 |

| | Class P PLN Acc | Class P PLN Hedged Acc |
|----------------------------------|------------------------|-------------------------------|
| Net Asset Value | PLN | PLN |
| As at 31 July 2023 | 70,759 | 17,394,835 |
| As at 31 January 2023 | 71,179 | 6,144,675 |
| As at 31 January 2022 | 69,237 | 3,484,400 |
| Net Asset Value per Share | PLN | PLN |
| As at 31 July 2023 | 36.49 | 33.89 |
| As at 31 January 2023 | 36.71 | 31.63 |
| As at 31 January 2022 | 35.71 | 29.87 |
| Shares In Issue | | |
| As at 31 July 2023 | 1,939 | 513,299 |
| As at 31 January 2023 | 1,939 | 194,267 |
| As at 31 January 2022 | 1,939 | 116,642 |

Fidelity MSCI Japan Index Fund

| | Class P EUR Acc | Class P USD Acc | Class P EUR Hedged Acc | Class P GBP Hedged Acc |
|----------------------------------|------------------------|------------------------|-------------------------------|-------------------------------|
| Net Asset Value | EUR | USD | EUR | GBP |
| As at 31 July 2023 | 217,486,228 | 7,396,810 | 3,399,914 | 22,585,434 |
| As at 31 January 2023 | 203,453,162 | 7,028,748 | 86,726 | 29,932,608 |
| As at 31 January 2022 | 204,641,248 | 6,363,901 | 896,654 | 17,171,282 |
| Net Asset Value per Share | EUR | USD | EUR | GBP |
| As at 31 July 2023 | 6.52 | 5.86 | 7.47 | 7.61 |
| As at 31 January 2023 | 6.05 | 5.35 | 6.17 | 6.26 |
| As at 31 January 2022 | 6.28 | 5.74 | 5.94 | 5.93 |
| Shares In Issue | | | | |
| As at 31 July 2023 | 33,338,624 | 1,262,057 | 455,104 | 2,966,318 |
| As at 31 January 2023 | 33,656,271 | 1,313,851 | 14,051 | 4,785,131 |
| As at 31 January 2022 | 32,564,374 | 1,108,621 | 150,858 | 2,896,526 |

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2023

Fidelity MSCI Japan Index Fund (continued)

| | Class P PLN Acc |
|----------------------------------|-----------------|
| Net Asset Value | PLN |
| As at 31 July 2023 | 234,670 |
| As at 31 January 2023 | 242,131 |
| As at 31 January 2022 | 51,679 |
| Net Asset Value per Share | PLN |
| As at 31 July 2023 | 33.03 |
| As at 31 January 2023 | 32.76 |
| As at 31 January 2022 | 33.16 |
| Shares In Issue | |
| As at 31 July 2023 | 7,104 |
| As at 31 January 2023 | 7,391 |
| As at 31 January 2022 | 1,559 |

Fidelity MSCI Pacific ex-Japan Index Fund

| | Class P USD Acc | Class P GBP Hedged Acc | Class P PLN Acc |
|----------------------------------|-----------------|------------------------|-----------------|
| Net Asset Value | USD | GBP | PLN |
| As at 31 July 2023 | 11,096,766 | 689,339 | 49,158 |
| As at 31 January 2023 | 10,250,460 | 645,458 | 55,430 |
| As at 31 January 2022 | 8,298,618 | 526,527 | 48,304 |
| Net Asset Value per Share | USD | GBP | PLN |
| As at 31 July 2023 | 5.86 | 5.94 | 30.72 |
| As at 31 January 2023 | 6.08 | 5.98 | 34.64 |
| As at 31 January 2022 | 5.62 | 5.60 | 30.19 |
| Shares In Issue | | | |
| As at 31 July 2023 | 1,893,321 | 116,145 | 1,600 |
| As at 31 January 2023 | 1,685,217 | 107,915 | 1,600 |
| As at 31 January 2022 | 1,476,741 | 94,026 | 1,600 |

Fidelity MSCI World Index Fund

| | Class P EUR Acc | Class P USD Acc | Class P EUR Hedged Acc | Class P GBP Hedged Acc |
|----------------------------------|-----------------|-----------------|------------------------|------------------------|
| Net Asset Value | EUR | USD | EUR | GBP |
| As at 31 July 2023 | 252,975,252 | 33,267,007 | 74,589,890 | 69,607,529 |
| As at 31 January 2023 | 126,259,622 | 27,892,084 | 40,046,318 | 36,235,508 |
| As at 31 January 2022 | 92,839,891 | 32,313,717 | 10,241,502 | 10,433,099 |
| Net Asset Value per Share | EUR | USD | EUR | GBP |
| As at 31 July 2023 | 8.85 | 7.95 | 7.51 | 7.57 |
| As at 31 January 2023 | 8.09 | 7.16 | 6.80 | 6.82 |
| As at 31 January 2022 | 8.45 | 7.72 | 7.43 | 7.38 |
| Shares In Issue | | | | |
| As at 31 July 2023 | 28,586,995 | 4,184,187 | 9,934,176 | 9,195,017 |
| As at 31 January 2023 | 15,613,993 | 3,897,498 | 5,887,185 | 5,312,595 |
| As at 31 January 2022 | 10,985,804 | 4,185,847 | 1,379,073 | 1,414,385 |

| | Class P CZK Hedged Acc | Class P PLN Acc |
|----------------------------------|------------------------|-----------------|
| Net Asset Value | CZK | PLN |
| As at 31 July 2023 | 1,069,662,595 | 374,293 |
| As at 31 January 2023 | 935,142,997 | 81,103 |
| As at 31 January 2022 | 1,025,561,343 | 66,356 |
| Net Asset Value per Share | CZK | PLN |
| As at 31 July 2023 | 172.26 | 41.54 |
| As at 31 January 2023 | 153.34 | 40.62 |
| As at 31 January 2022 | 159.68 | 41.33 |
| Shares In Issue | | |
| As at 31 July 2023 | 6,209,581 | 9,011 |
| As at 31 January 2023 | 6,098,335 | 1,996 |
| As at 31 January 2022 | 6,422,321 | 1,605 |

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2023

Fidelity S&P 500 Index Fund

| | Class P EUR Acc | Class P USD Acc | Class P EUR Hedged Acc | Class P GBP Hedged Acc |
|----------------------------------|-----------------|-----------------|------------------------|------------------------|
| Net Asset Value | EUR | USD | EUR | GBP |
| As at 31 July 2023 | 229,226,194 | 89,757,786 | 31,493,123 | 33,800,596 |
| As at 31 January 2023 | 167,891,278 | 54,724,675 | 6,007,541 | 21,948,688 |
| As at 31 January 2022 | 113,561,289 | 68,257,451 | 8,579,851 | 2,975,165 |
| Net Asset Value per Share | EUR | USD | EUR | GBP |
| As at 31 July 2023 | 10.00 | 8.99 | 7.84 | 8.05 |
| As at 31 January 2023 | 8.97 | 7.94 | 7.02 | 7.16 |
| As at 31 January 2022 | 9.51 | 8.69 | 7.98 | 8.07 |
| Shares In Issue | | | | |
| As at 31 July 2023 | 22,912,015 | 9,985,284 | 4,014,937 | 4,200,044 |
| As at 31 January 2023 | 18,716,944 | 6,893,308 | 855,935 | 3,065,472 |
| As at 31 January 2022 | 11,942,513 | 7,857,726 | 1,074,676 | 368,704 |

| | Class P PLN Acc | Class P PLN Hedged Acc |
|----------------------------------|-----------------|------------------------|
| Net Asset Value | PLN | PLN |
| As at 31 July 2023 | 15,318,081 | 15,412,704 |
| As at 31 January 2023 | 68,934 | 10,846,461 |
| As at 31 January 2022 | 71,147 | 5,359,286 |
| Net Asset Value per Share | PLN | PLN |
| As at 31 July 2023 | 45.56 | 37.97 |
| As at 31 January 2023 | 43.72 | 33.32 |
| As at 31 January 2022 | 45.13 | 35.96 |
| Shares In Issue | | |
| As at 31 July 2023 | 336,189 | 405,922 |
| As at 31 January 2023 | 1,577 | 325,493 |
| As at 31 January 2022 | 1,577 | 149,019 |

Fidelity Enhanced Reserve Fund

| | Class A-ACC USD | Class A-MINCOME(G)- USD | Class A-MINCOME(G)- SGD Hedged | Class I-QINCOME(G)-USD |
|----------------------------------|-----------------|----------------------------|-----------------------------------|------------------------|
| Net Asset Value | USD | USD | SGD | USD |
| As at 31 July 2023 | 248,730,215 | 325,299,281 | 292,821,572 | 412,580 |
| As at 31 January 2023 | 333,653,059 | 420,297,233 | 367,914,967 | 414,797 |
| As at 31 January 2022 | 532,856,416 | 740,803,113 | 576,451,860 | 13,566,196 |
| Net Asset Value per Share | USD | USD | SGD | USD |
| As at 31 July 2023 | 10.57 | 9.16 | 8.91 | 9.39 |
| As at 31 January 2023 | 10.51 | 9.24 | 9.04 | 9.44 |
| As at 31 January 2022 | 10.73 | 9.66 | 9.49 | 9.83 |
| Shares In Issue | | | | |
| As at 31 July 2023 | 23,535,210 | 35,520,237 | 32,846,859 | 43,941 |
| As at 31 January 2023 | 31,751,682 | 45,509,129 | 40,697,603 | 43,941 |
| As at 31 January 2022 | 49,644,869 | 76,691,647 | 60,747,558 | 1,379,947 |

| | Class A-ACC-SGD Hedged | Class A-MINCOME(G)- AUD Hedged | Class A-MINCOME(G)- EUR Hedged | Class Y-ACC USD |
|----------------------------------|---------------------------|-----------------------------------|-----------------------------------|-----------------|
| Net Asset Value | SGD | AUD | EUR | USD |
| As at 31 July 2023 | 60,845,515 | 51,719,163 | 27,257,399 | 48,443,159 |
| As at 31 January 2023 | 79,343,404 | 62,960,427 | 29,300,652 | 65,303,326 |
| As at 31 January 2022 | 124,444,550 | 79,779,328 | 35,490,704 | 169,130,287 |
| Net Asset Value per Share | SGD | AUD | EUR | USD |
| As at 31 July 2023 | 10.29 | 8.81 | 8.13 | 10.68 |
| As at 31 January 2023 | 10.28 | 8.94 | 8.29 | 10.61 |
| As at 31 January 2022 | 10.55 | 9.44 | 8.90 | 10.82 |
| Shares In Issue | | | | |
| As at 31 July 2023 | 5,912,937 | 5,871,371 | 3,354,000 | 4,535,110 |
| As at 31 January 2023 | 7,715,533 | 7,044,379 | 3,534,509 | 6,154,992 |
| As at 31 January 2022 | 11,799,887 | 8,453,972 | 3,988,528 | 15,637,765 |

The accompanying notes form an integral part of the financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2023

Fidelity Enhanced Reserve Fund (continued)

| | Class Y-ACC-SGD Hedged | Class A-MINCOME(G)- GBP Hedged | Class Y-MINCOME(G)- USD | Class A-ACC HKD |
|----------------------------------|---------------------------|-----------------------------------|----------------------------|-----------------|
| Net Asset Value | SGD | GBP | USD | HKD |
| As at 31 July 2023 | 4,349,408 | 9,548,963 | 55,081,281 | 30,158,651 |
| As at 31 January 2023 | 4,532,677 | 15,543,203 | 60,984,739 | 31,092,059 |
| As at 31 January 2022 | 7,511,591 | 20,244,944 | 126,553,627 | 37,714,714 |
| Net Asset Value per Share | SGD | GBP | USD | HKD |
| As at 31 July 2023 | 10.40 | 8.73 | 9.32 | 9.92 |
| As at 31 January 2023 | 10.39 | 8.84 | 9.38 | 9.91 |
| As at 31 January 2022 | 10.63 | 9.33 | 9.78 | 10.07 |
| Shares In Issue | | | | |
| As at 31 July 2023 | 418,095 | 1,093,911 | 5,910,169 | 3,040,520 |
| As at 31 January 2023 | 436,246 | 1,757,417 | 6,499,546 | 3,137,046 |
| As at 31 January 2022 | 706,647 | 2,170,279 | 12,936,602 | 3,744,283 |

| | Class A-MINCOME(G)- HKD | Class R-ACC USD | Class Y-ACC-EUR Hedged | Class Y-ACC-CHF Hedged |
|----------------------------------|----------------------------|-----------------|---------------------------|---------------------------|
| Net Asset Value | HKD | USD | EUR | CHF |
| As at 31 July 2023 | 204,217,412 | 5,454 | 17,491,297 | 1,564,045 |
| As at 31 January 2023 | 208,153,393 | 5,407 | 20,514,366 | 1,469,463 |
| As at 31 January 2022 | 242,353,261 | 5,494 | 37,703,555 | 5,024,192 |
| Net Asset Value per Share | HKD | USD | EUR | CHF |
| As at 31 July 2023 | 9.07 | 10.19 | 9.41 | 9.23 |
| As at 31 January 2023 | 9.19 | 10.11 | 9.45 | 9.27 |
| As at 31 January 2022 | 9.55 | 10.27 | 9.87 | 9.78 |
| Shares In Issue | | | | |
| As at 31 July 2023 | 22,523,379 | 535 | 1,858,584 | 169,446 |
| As at 31 January 2023 | 22,658,746 | 535 | 2,171,627 | 158,436 |
| As at 31 January 2022 | 25,369,218 | 535 | 3,820,029 | 513,545 |

| | Class Y-ACC HKD | Class Y-MINCOME(G)- AUD Hedged | Class Y-MINCOME(G)- EUR Hedged | Class Y-MINCOME(G)- GBP Hedged |
|----------------------------------|-----------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Net Asset Value | HKD | AUD | EUR | GBP |
| As at 31 July 2023 | 4,949,733 | 6,651,277 | 5,475,975 | 3,210,341 |
| As at 31 January 2023 | 4,941,013 | 14,401,917 | 5,618,966 | 3,402,888 |
| As at 31 January 2022 | 25,579,457 | 19,176,328 | 6,955,835 | 13,144,116 |
| Net Asset Value per Share | HKD | AUD | EUR | GBP |
| As at 31 July 2023 | 9.99 | 8.90 | 8.58 | 8.93 |
| As at 31 January 2023 | 9.97 | 9.02 | 8.74 | 9.03 |
| As at 31 January 2022 | 10.12 | 9.50 | 9.35 | 9.50 |
| Shares In Issue | | | | |
| As at 31 July 2023 | 495,449 | 747,223 | 637,973 | 359,497 |
| As at 31 January 2023 | 495,449 | 1,596,444 | 642,973 | 376,805 |
| As at 31 January 2022 | 2,528,862 | 2,018,266 | 744,247 | 1,383,946 |

| | Class Y-MINCOME(G)- HKD | Class Y-MINCOME(G)- SGD Hedged | Class R-MINCOME-USD* | Class A-MINCOME(G)- RMB Hedged |
|----------------------------------|----------------------------|-----------------------------------|----------------------|-----------------------------------|
| Net Asset Value | HKD | SGD | USD | CNH |
| As at 31 July 2023 | 35,764 | 1,053,872 | – | 520,824 |
| As at 31 January 2023 | 36,195 | 2,327,738 | 103 | 531,665 |
| As at 31 January 2022 | 1,672,678 | 7,644,407 | 104 | 5,972,985 |
| Net Asset Value per Share | HKD | SGD | USD | CNH |
| As at 31 July 2023 | 9.14 | 9.04 | – | 92.23 |
| As at 31 January 2023 | 9.25 | 9.15 | 9.51 | 94.15 |
| As at 31 January 2022 | 9.60 | 9.58 | 9.83 | 98.41 |
| Shares In Issue | | | | |
| As at 31 July 2023 | 3,913 | 116,640 | – | 5,647 |
| As at 31 January 2023 | 3,913 | 254,371 | 11 | 5,647 |
| As at 31 January 2022 | 174,291 | 797,788 | 11 | 60,693 |

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED) AS AT 31 JULY 2023

Fidelity Enhanced Reserve Fund (continued)

| | Class Y-MINCOME(G)- RMB Hedged | Class A-ACC-CHF Hedged |
|----------------------------------|-----------------------------------|---------------------------|
| Net Asset Value | CNH | CHF |
| As at 31 July 2023 | 30,081 | 41,722 |
| As at 31 January 2023 | 30,677 | 41,972 |
| As at 31 January 2022 | 32,049 | 44,337 |
| Net Asset Value per Share | CNH | CHF |
| As at 31 July 2023 | 92.56 | 9.08 |
| As at 31 January 2023 | 94.39 | 9.13 |
| As at 31 January 2022 | 98.61 | 9.65 |
| Shares In Issue | | |
| As at 31 July 2023 | 325 | 4,595 |
| As at 31 January 2023 | 325 | 4,595 |
| As at 31 January 2022 | 325 | 4,595 |

* Class was terminated on 26 April 2023.

Fidelity Global Credit ex-US Fund

| | Class X-ACC USD |
|----------------------------------|-----------------|
| Net Asset Value | USD |
| As at 31 July 2023 | 109,290,587 |
| As at 31 January 2023 | 193,931,422 |
| As at 31 January 2022 | 249,336,443 |
| Net Asset Value per Share | USD |
| As at 31 July 2023 | 8.70 |
| As at 31 January 2023 | 8.89 |
| As at 31 January 2022 | 10.20 |
| Shares In Issue | |
| As at 31 July 2023 | 12,568,212 |
| As at 31 January 2023 | 21,818,364 |
| As at 31 January 2022 | 24,456,579 |

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

| | Class GBP Hedged Acc | Class Inc | Class EUR Hedged Acc | Class USD Hedged Inc |
|----------------------------------|----------------------|------------|----------------------|----------------------|
| Net Asset Value | GBP | USD | EUR | USD |
| As at 31 July 2023 | 434,634,418 | 15,163,454 | 34,529,395 | 21,137,326 |
| As at 31 January 2023 | 673,368,024 | 12,419,645 | 17,125,669 | 25,198,261 |
| As at 31 January 2022 | 421,791,935 | 13,746,099 | – | – |
| Net Asset Value per Share | GBP | USD | EUR | USD |
| As at 31 July 2023 | 4.48 | 4.13 | 5.34 | 5.31 |
| As at 31 January 2023 | 4.49 | 4.20 | 5.39 | 5.44 |
| As at 31 January 2022 | 4.98 | 4.81 | – | – |
| Shares In Issue | | | | |
| As at 31 July 2023 | 97,104,742 | 3,668,355 | 6,468,248 | 3,978,629 |
| As at 31 January 2023 | 149,961,036 | 2,955,044 | 3,176,785 | 4,631,629 |
| As at 31 January 2022 | 84,754,526 | 2,856,868 | – | – |

**CONDENSED STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 JULY 2023**

Fidelity Sustainable USD EM Bond UCITS ETF

| | Class GBP Hedged Acc | Class Inc |
|----------------------------------|-----------------------------|------------------|
| Net Asset Value | GBP | USD |
| As at 31 July 2023 | 54,916,461 | 23,133,226 |
| As at 31 January 2023 | 60,721,121 | 45,334,566 |
| As at 31 January 2022 | 70,801,812 | 2,133,761 |
| Net Asset Value per Share | GBP | USD |
| As at 31 July 2023 | 4.26 | 3.97 |
| As at 31 January 2023 | 4.20 | 4.00 |
| As at 31 January 2022 | 4.94 | 4.83 |
| Shares In Issue | | |
| As at 31 July 2023 | 12,887,853 | 5,831,894 |
| As at 31 January 2023 | 14,444,512 | 11,323,581 |
| As at 31 January 2022 | 14,331,186 | 441,591 |

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF¹

| | Class GBP Hedged Acc | Class Inc | Class EUR Hedged Inc | Class USD Hedged Inc |
|----------------------------------|-----------------------------|------------------|-----------------------------|-----------------------------|
| Net Asset Value | GBP | USD | EUR | USD |
| As at 31 July 2023 | 165,260,444 | 3,354,612 | 594,080 | 247,986 |
| As at 31 January 2023 | 17,268,145 | 24,123,475 | 130,008 | 249,980 |
| Net Asset Value per Share | GBP | USD | EUR | USD |
| As at 31 July 2023 | 5.38 | 5.29 | 4.90 | 4.96 |
| As at 31 January 2023 | 5.32 | 5.43 | 2.60 | 5.00 |
| Units In Issue | | | | |
| As at 31 July 2023 | 30,716,477 | 633,724 | 121,120 | 50,000 |
| As at 31 January 2023 | 3,247,076 | 4,439,776 | 50,000 | 50,000 |

Fidelity Global Government Bond Climate Aware UCITS ETF²

| | Class GBP Hedged Acc | Class Inc | Class EUR Hedged Inc | Class USD Hedged Inc |
|----------------------------------|-----------------------------|------------------|-----------------------------|-----------------------------|
| Net Asset Value | GBP | USD | EUR | USD |
| As at 31 July 2023 | 250,106 | 14,294,306 | 250,078 | 252,625 |
| Net Asset Value per Share | GBP | USD | EUR | USD |
| As at 31 July 2023 | 5.00 | 5.05 | 5.00 | 5.00 |
| Units In Issue | | | | |
| As at 31 July 2023 | 50,000 | 2,832,541 | 50,000 | 50,500 |

¹ The Sub-Fund launched on 7 November 2022.

² The Sub-Fund launched on 15 March 2023.

The Net Asset Value per redeemable participating share is calculated by dividing the total net assets (as calculated for shareholder dealing purposes) of each Sub-Fund by the number of redeemable participating Shares of that Class in issue.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

| | Note | Fidelity MSCI Emerging Markets Index Fund | | Fidelity MSCI Europe Index Fund | |
|---|-------|---|---------------------|---------------------------------|---------------------|
| | | 31 July 2023 USD | 31 July 2022 USD | 31 July 2023 EUR | 31 July 2022 EUR |
| Operating Income | | | | | |
| Interest on Cash | | 15,624 | 2,800 | 1,950 | – |
| Dividend Income | 2m | 661,222 | 940,249 | 808,637 | 760,566 |
| Miscellaneous Income | | 235 | 123 | 674 | 740 |
| Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments | | 407,580 | (9,185,012) | 1,430,287 | (2,060,953) |
| Total Operating Income/(Loss) | | 1,084,661 | (8,241,840) | 2,241,548 | (1,299,647) |
| Operating Expenses | | | | | |
| Management Fees | 6 | 33,647 | 45,382 | 17,401 | 20,067 |
| Transaction Costs | 2n, 8 | 2,996 | 7,576 | 20,900 | 13,775 |
| Capital Gain Tax Expenses | | – | (20,670) | – | – |
| Other Expenses | | 2,408 | 1,888 | – | – |
| Total Operating Expenses | | 39,051 | 34,176 | 38,301 | 33,842 |
| Finance Costs | | | | | |
| Interest Expenses | | – | – | – | 480 |
| Overdraft Expense | | 46 | 96 | 33 | 29 |
| Total Finance Costs | | 46 | 96 | 33 | 509 |
| Net Investment Income/(Loss) for the Financial Period before Tax | | | | | |
| | | 1,045,564 | (8,276,112) | 2,203,214 | (1,333,998) |
| Foreign Withholding Tax | 2p | (76,922) | (102,406) | (75,083) | (74,019) |
| Net Investment Income/(Loss) for the Financial Period after Tax | | 968,642 | (8,378,518) | 2,128,131 | (1,408,017) |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | | | | | |
| | | 968,642 | (8,378,518) | 2,128,131 | (1,408,017) |

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023

| | Note | Fidelity MSCI Japan Index Fund | | Fidelity MSCI Pacific ex-Japan Index Fund | |
|---|-------|--------------------------------|---------------------|---|---------------------|
| | | 31 July 2023 USD | 31 July 2022 USD | 31 July 2023 USD | 31 July 2022 USD |
| Operating Income | | | | | |
| Interest on Cash | | 3,867 | – | 1,834 | 164 |
| Dividend Income | 2m | 3,423,004 | 3,842,447 | 258,657 | 273,948 |
| Miscellaneous Income | | – | – | 114 | 204 |
| Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments | | 24,907,685 | (33,181,050) | (563,448) | (502,395) |
| Total Operating Income/(Loss) | | 28,334,556 | (29,338,603) | (302,843) | (228,079) |
| Operating Expenses | | | | | |
| Management Fees | 6 | 142,807 | 156,355 | 7,615 | 6,068 |
| Transaction Costs | 2n, 8 | 8,192 | 12,947 | 878 | 1,107 |
| Other Expenses | | – | – | 7 | 5 |
| Total Operating Expenses | | 150,999 | 169,302 | 8,500 | 7,180 |
| Finance Costs | | | | | |
| Interest Expenses | | – | 577 | – | – |
| Overdraft Expense | | 449 | 618 | 39 | 13 |
| Total Finance Costs | | 449 | 1,195 | 39 | 13 |
| Net Investment Income/(Loss) for the Financial Period before Tax | | | | | |
| | | 28,183,108 | (29,509,100) | (311,382) | (235,272) |
| Foreign Withholding Tax | 2p | (513,163) | (576,078) | (2,916) | (2,169) |
| Net Investment Income/(Loss) for the Financial Period after Tax | | 27,669,945 | (30,085,178) | (314,298) | (237,441) |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | | | | | |
| | | 27,669,945 | (30,085,178) | (314,298) | (237,441) |

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023

| | Note | Fidelity MSCI World Index Fund | | Fidelity S&P 500 Index Fund | |
|---|-------|--------------------------------|---------------------|-----------------------------|---------------------|
| | | 31 July 2023 USD | 31 July 2022 USD | 31 July 2023 USD | 31 July 2022 USD |
| Operating Income | | | | | |
| Interest on Cash | | 181,654 | 13,844 | 24,594 | 3,154 |
| Dividend Income | 2m | 5,052,740 | 2,346,586 | 2,602,446 | 1,639,332 |
| Miscellaneous Income | | 941 | 1,625 | – | 238 |
| Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments | | 51,689,195 | (24,076,162) | 43,969,196 | (18,701,250) |
| Total Operating Income/(Loss) | | 56,924,530 | (21,714,107) | 46,596,236 | (17,058,526) |
| Operating Expenses | | | | | |
| Management Fees | 6 | 328,991 | 147,096 | 115,901 | 67,272 |
| Transaction Costs | 2n, 8 | 88,865 | 14,808 | 1,933 | 1,869 |
| Other Expenses | | 8 | – | – | – |
| Total Operating Expenses | | 417,864 | 161,904 | 117,834 | 69,141 |
| Finance Costs | | | | | |
| Overdraft Expense | | 3 | 36 | 255 | – |
| Total Finance Costs | | 3 | 36 | 255 | – |
| Net Investment Income/(Loss) for the Financial Period before Tax | | | | | |
| | | 56,506,663 | (21,876,047) | 46,478,147 | (17,127,667) |
| Foreign Withholding Tax | 2p | (913,650) | (421,190) | (728,451) | (454,645) |
| Net Investment Income/(Loss) for the Financial Period after Tax | | 55,593,013 | (22,297,237) | 45,749,696 | (17,582,312) |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | | | | | |
| | | 55,593,013 | (22,297,237) | 45,749,696 | (17,582,312) |

The accompanying notes form an integral part of the financial statements.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023

| | Note | Fidelity Enhanced Reserve Fund | | Fidelity Global Credit ex-US Fund | |
|---|-------|--------------------------------|----------------------|-----------------------------------|---------------------|
| | | 31 July 2023 USD | 31 July 2022 USD | 31 July 2023 USD | 31 July 2022 USD |
| Operating Income | | | | | |
| Interest from Financial Assets at Fair Value Through Profit or Loss | | 21,196,226 | 23,499,699 | 1,999,179 | 2,767,597 |
| Interest on Financial Derivative Instruments | | 148,180 | 30,611 | – | – |
| Interest on Cash | | 1,051,277 | 150,057 | 269,061 | 38,107 |
| Miscellaneous Income | | – | 24,077 | 7 | – |
| Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments | | (19,058,115) | (132,959,179) | (5,483,229) | (27,885,076) |
| Total Operating Income/(Loss) | | 3,337,568 | (109,254,735) | (3,214,982) | (25,079,372) |
| Operating Expenses | | | | | |
| Interest Expense on Financial Derivative Instruments | | 151,111 | 85,000 | 8,911 | 24,318 |
| Management Fees | 6 | 3,582,033 | 5,615,698 | 72,702 | 128,265 |
| Transaction Costs | 2n, 8 | 18,941 | 22,453 | 4,240 | 6,006 |
| Other Expenses | | 183 | – | – | 223 |
| Total Operating Expenses | | 3,752,268 | 5,723,151 | 85,853 | 158,812 |
| Finance Costs | | | | | |
| Overdraft Expense | | 5,670 | 963 | – | 13 |
| Distribution Paid | 2r | 11,641,582 | 15,137,593 | – | – |
| Income Equalisation | 2s | 992,726 | 216,929 | – | – |
| Total Finance Costs | | 12,639,978 | 15,355,485 | – | 13 |
| Net Investment Income/(Loss) for the Financial Period before Tax | | | | | |
| | | (13,054,678) | (130,333,371) | (3,300,835) | (25,238,197) |
| Foreign Withholding Tax | 2p | (3) | (5,086) | – | (159) |
| Net Investment Income/(Loss) for the Financial Period after Tax | | | | | |
| | | (13,054,681) | (130,338,457) | (3,300,835) | (25,238,356) |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | | | | | |
| | | (13,054,681) | (130,338,457) | (3,300,835) | (25,238,356) |

The accompanying notes form an integral part of the financial statements.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023

| | | Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF | Fidelity Sustainable USD EM Bond UCITS ETF | |
|---|-------|---|---|--|
| | Note | 31 July 2023 USD | 31 July 2022 USD | 31 July 2023 USD 31 July 2022 USD |
| Operating Income | | | | |
| Interest from Financial Assets at Fair Value Through Profit or Loss | | 17,649,531 | 8,953,785 | 3,198,271 2,231,694 |
| Interest on Cash | | 223,691 | 13,943 | 25,592 1,757 |
| Miscellaneous Income | | 3,719 | 2,092 | 2,268 103 |
| Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments | | 7,242,395 | (115,341,911) | 1,815,010 (24,548,517) |
| Total Operating Income/(Loss) | | 25,119,336 | (106,372,091) | 5,041,141 (22,314,963) |
| Operating Expenses | | | | |
| Management Fees | 6 | 1,137,610 | 996,207 | 265,488 237,938 |
| Transaction Costs | 2n, 8 | 258 | – | – – |
| Total Operating Expenses | | 1,137,868 | 996,207 | 265,488 237,938 |
| Finance Costs | | | | |
| Overdraft Expense | | 3,654 | 14,327 | 395 396 |
| Distribution Paid | 2r | 876,198 | 143,343 | 1,114,615 503,454 |
| Income Equalisation | 2s | (2,531) | 7,696 | 97,878 (155,510) |
| Total Finance Costs | | 877,321 | 165,366 | 1,212,888 348,340 |
| Net Investment Income/(Loss) for the Financial Period before Tax | | | | |
| | | 23,104,147 | (107,533,664) | 3,562,765 (22,901,241) |
| Foreign Withholding Tax | 2p | 58,921 | (4,908) | – – |
| Net Investment Income/(Loss) for the Financial Period after Tax | | 23,163,068 | (107,538,572) | 3,562,765 (22,901,241) |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | | | | |
| | | 23,163,068 | (107,538,572) | 3,562,765 (22,901,241) |

The accompanying notes form an integral part of the financial statements.

**CONDENSED STATEMENT OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

| | | Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF ¹ | Fidelity Global Government Bond Climate Aware UCITS ETF ² |
|---|------|--|---|
| | Note | 31 July 2023 USD | 31 July 2023 USD |
| Operating Income | | | |
| Interest from Financial Assets at Fair Value Through Profit or Loss | | 4,398,946 | 188,155 |
| Interest on Cash | | 71,641 | 3,411 |
| Miscellaneous Income | | 2,132 | 391 |
| Net Gain/(Loss) on Financial Assets at Fair Value Through Profit or Loss and Financial Derivative Instruments | | 6,867,646 | 227 |
| Total Operating Income/(Loss) | | 11,340,365 | 192,184 |
| Operating Expenses | | | |
| Management Fees | 6 | 226,590 | 11,412 |
| Total Operating Expenses | | 226,590 | 11,412 |
| Finance Costs | | | |
| Overdraft Expense | | 26 | 295 |
| Distribution Paid | 2r | 507,948 | – |
| Income Equalisation | 2s | 135,238 | – |
| Total Finance Costs | | 643,212 | 295 |
| Net Investment Income/(Loss) for the Financial Period before Tax | | | |
| | | 10,470,563 | 180,477 |
| Foreign Withholding Tax | 2p | (2,000) | (2,037) |
| Net Investment Income/(Loss) for the Financial Period after Tax | | 10,468,563 | 178,440 |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | | | |
| | | 10,468,563 | 178,440 |

¹ The Sub-Fund launched on 7 November 2022.

² The Sub-Fund launched on 15 March 2023.

There are no gains or losses other than those included in the Statement of Comprehensive Income. In arriving at the results for the financial period all amounts relate to continuing operations.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023

| | Fidelity MSCI Emerging Markets Index Fund | | Fidelity MSCI Europe Index Fund | |
|--|---|---------------------|---|---------------------|
| | 31 July 2023 USD | 31 July 2022 USD | 31 July 2023 EUR | 31 July 2022 EUR |
| Increase/(Decrease) in Net Assets | | | | |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 968,642 | (8,378,518) | 2,128,131 | (1,408,017) |
| Capital Transactions | | | | |
| Subscriptions | 2,266,647 | 5,238,506 | 12,538,465 | 8,539,196 |
| Redemptions | (3,310,917) | (4,642,595) | (5,123,382) | (4,791,168) |
| Total Capital Transactions | (1,044,270) | 595,911 | 7,415,083 | 3,748,028 |
| Total Increase/(Decrease) for the Financial Period | (75,628) | (7,782,607) | 9,543,214 | 2,340,011 |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | |
| Beginning of the Financial Period | 35,180,087 | 50,887,167 | 27,414,070 | 29,489,422 |
| End of the Financial Period | 35,104,459 | 43,104,560 | 36,957,284 | 31,829,433 |
| | | | | |
| | Fidelity MSCI Japan Index Fund | | Fidelity MSCI Pacific ex-Japan Index Fund | |
| | 31 July 2023 USD | 31 July 2022 USD | 31 July 2023 USD | 31 July 2022 USD |
| Increase/(Decrease) in Net Assets | | | | |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 27,669,945 | (30,085,178) | (314,298) | (237,441) |
| Capital Transactions | | | | |
| Subscriptions | 38,713,855 | 69,453,136 | 1,727,535 | 1,235,801 |
| Redemptions | (51,319,744) | (36,435,049) | (475,082) | (1,282,522) |
| Total Capital Transactions | (12,605,889) | 33,018,087 | 1,252,453 | (46,721) |
| Total Increase/(Decrease) for the Financial Period | 15,064,056 | 2,932,909 | 938,155 | (284,162) |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | |
| Beginning of the Financial Period | 264,989,060 | 259,822,361 | 11,057,855 | 9,016,832 |
| End of the Financial Period | 280,053,116 | 262,755,270 | 11,996,010 | 8,732,670 |
| | | | | |
| | Fidelity MSCI World Index Fund | | Fidelity S&P 500 Index Fund | |
| | 31 July 2023 USD | 31 July 2022 USD | 31 July 2023 USD | 31 July 2022 USD |
| Increase/(Decrease) in Net Assets | | | | |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 55,593,013 | (22,297,237) | 45,749,696 | (17,582,312) |
| Capital Transactions | | | | |
| Subscriptions | 266,984,036 | 60,411,437 | 157,452,958 | 107,310,075 |
| Redemptions | (84,906,926) | (42,439,002) | (47,950,778) | (62,838,437) |
| Total Capital Transactions | 182,077,110 | 17,972,435 | 109,502,180 | 44,471,638 |
| Total Increase/(Decrease) for the Financial Period | 237,670,123 | (4,324,802) | 155,251,876 | 26,889,326 |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | |
| Beginning of the Financial Period | 295,811,445 | 209,185,786 | 273,123,406 | 210,495,734 |
| End of the Financial Period | 533,481,568 | 204,860,984 | 428,375,282 | 237,385,060 |

The accompanying notes form an integral part of the financial statements.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023

| | Fidelity Enhanced Reserve Fund | | Fidelity Global Credit ex-US Fund | |
|--|--------------------------------|----------------------|-----------------------------------|---------------------|
| | 31 July 2023 USD | 31 July 2022 USD | 31 July 2023 USD | 31 July 2022 USD |
| Increase/(Decrease) in Net Assets | | | | |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | (13,054,681) | (130,338,457) | (3,300,835) | (25,238,356) |
| Capital Transactions | | | | |
| Subscriptions | 36,061,532* | 56,990,574** | - | - |
| Reinvestments | 721,069 | 1,034,810 | - | - |
| Redemptions | (327,911,182)* | (566,533,330)** | (81,340,000) | (24,900,000) |
| Total Capital Transactions | (291,128,581) | (508,507,946) | (81,340,000) | (24,900,000) |
| Total Increase/(Decrease) for the Financial Period | (304,183,262) | (638,846,403) | (84,640,835) | (50,138,356) |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | |
| Beginning of the Financial Period | 1,395,851,672 | 2,361,142,116 | 193,931,422 | 249,336,443 |
| End of the Financial Period | 1,091,668,410 | 1,722,295,713 | 109,290,587 | 199,198,087 |

| | Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF | | Fidelity Sustainable USD EM Bond UCITS ETF | |
|--|--|---------------------|--|---------------------|
| | 31 July 2023 USD | 31 July 2022 USD | 31 July 2023 USD | 31 July 2022 USD |
| Increase/(Decrease) in Net Assets | | | | |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 23,163,068 | (107,538,572) | 3,562,765 | (22,901,241) |
| Capital Transactions | | | | |
| Subscriptions | 116,161,735 | 319,323,138 | 28,104,997 | 52,908,283 |
| Redemptions | (390,931,877) | (9,733,075) | (57,964,610) | (24,698,845) |
| Total Capital Transactions | (274,770,142) | 309,590,063 | (29,859,613) | 28,209,438 |
| Total Increase/(Decrease) for the Financial Period | (251,607,074) | 202,051,491 | (26,296,848) | 5,308,197 |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | | | |
| Beginning of the Financial Period | 885,200,591 | 579,643,229 | 120,088,336 | 97,125,008 |
| End of the Financial Period | 633,593,517 | 781,694,720 | 93,791,488 | 102,433,205 |

* Includes the exchange of:

- 19,679 Shares of Class A-MINCOME(G)-USD for 19,346 Shares of Class Y-MINCOME(G)-USD valued USD179,939.
- 686,437 Shares of Class A-ACC USD for 792,144 Shares of Class A-MINCOME(G)-USD valued USD7,251,520.
- 18,996 Shares of Class A-ACC USD for 18,809 Shares of Class Y-ACC USD valued USD198,842.

** Includes the exchange of:

- 14,813 Shares of Class A-MINCOME(G)-USD for 13,201 Shares of Class A-ACC USD valued USD135,869.

**CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES (CONTINUED)
FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023**

| | Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF ¹ | Fidelity Global Government Bond Climate Aware UCITS ETF ² |
|--|--|---|
| | 31 July 2023 USD | 31 July 2023 USD |
| Increase/(Decrease) in Net Assets | | |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 10,468,563 | 178,440 |
| Capital Transactions | | |
| Subscriptions | 188,724,664 | 15,815,382 |
| Redemptions | (28,206,757) | (849,369) |
| Total Capital Transactions | 160,517,907 | 14,966,013 |
| Total Increase/(Decrease) for the Financial Period | 170,986,470 | 15,144,453 |
| Net Assets Attributable to Holders of Redeemable Participating Shares | | |
| Beginning of the Financial Period | 45,903,473 | – |
| End of the Financial Period | 216,889,943 | 15,144,453 |

¹ The Sub-Fund launched on 7 November 2022.

² The Sub-Fund launched on 15 March 2023.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CASH FLOWS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023

| | Fidelity MSCI Emerging Markets Index Fund | | Fidelity MSCI Europe Index Fund | |
|--|---|---------------------|---------------------------------|---------------------|
| | 31 July 2023 USD | 31 July 2022 USD | 31 July 2023 EUR | 31 July 2022 EUR |
| Cash flows from operating activities: | | | | |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 968,642 | (8,378,518) | 2,128,131 | (1,408,017) |
| Adjustment for: | | | | |
| Unrealised exchange (gain)/loss on cash and cash equivalents | 16,452 | 4,066 | (132) | (146) |
| Change in Financial Assets at Fair Value Through Profit or Loss | (232,354) | 7,733,902 | (9,571,090) | (2,513,948) |
| Change in Financial Derivative Instruments | 7,752 | (4,797) | (29,270) | 48,722 |
| Change in Margin Cash Due from/to Broker | 7,082 | 44,884 | 10,680 | 9,911 |
| Change in Investments Sold awaiting settlement | (789) | (2,415) | – | 182,892 |
| Change in Dividends Receivable | (97,093) | (113,380) | (26,255) | (20,384) |
| Change in Other Assets | (150) | (11) | – | – |
| Change in Investments Purchased awaiting settlement | 1,078 | (1,101,069) | 563 | (183,930) |
| Change in Management Fees Payable | (522) | (1,803) | 899 | (274) |
| Change in Capital Gain Tax Payable | 51,148 | (45,652) | – | – |
| Change in Other Liabilities | 483 | 299 | 2,705 | – |
| Net cash flows from operating activities | 721,729 | (1,864,494) | (7,483,769) | (3,885,174) |
| Cash flows from financing activities: | | | | |
| Proceeds from redeemable shares issued | 2,089,997 | 6,972,347 | 12,529,223 | 8,605,209 |
| Redemption of redeemable shares | (2,797,168) | (4,678,887) | (5,127,293) | (4,787,228) |
| Net cash provided by/(used in) financing activities | (707,171) | 2,293,460 | 7,401,930 | 3,817,981 |
| Net increase/(decrease) in cash and cash equivalents | 14,558 | 428,966 | (81,839) | (67,193) |
| Cash and cash equivalents at beginning of the Financial Period | 482,478 | 1,000,211 | 136,409 | 217,755 |
| Unrealised exchange gain/(loss) on cash and cash equivalents | (16,452) | (4,066) | 132 | 146 |
| Cash and cash equivalents at end of the Financial Period | 480,584 | 1,425,111 | 54,702 | 150,708 |
| Supplementary Information | | | | |
| <i>Net cash flows from operating activities include:</i> | | | | |
| Interest Received | 15,624 | 2,800 | 1,950 | – |
| Dividends Received | 564,129 | 826,869 | 782,382 | 740,182 |
| Interest Paid | – | – | – | 480 |
| Withholding Tax Paid | 76,922 | 102,406 | 75,083 | 74,019 |

The accompanying notes form an integral part of the financial statements.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023

| | Fidelity MSCI Japan Index Fund | | Fidelity MSCI Pacific ex-Japan Index Fund | |
|--|--------------------------------|---------------------|---|-----------------|
| | 31 July 2023 | 31 July 2022 | 31 July 2023 | 31 July 2022 |
| | USD | USD | USD | USD |
| Cash flows from operating activities: | | | | |
| Net Increase/(Decrease) in Net Assets | | | | |
| Attributable to Holders of Redeemable Participating Shares from Operations | 27,669,945 | (30,085,178) | (314,298) | (237,441) |
| Adjustment for: | | | | |
| Unrealised exchange (gain)/loss on cash and cash equivalents | 27,135 | (31,145) | 1,363 | (700) |
| Change in Financial Assets at Fair Value Through Profit or Loss | (14,723,270) | (3,188,892) | (931,046) | 306,673 |
| Change in Financial Derivative Instruments | (82,662) | 215,552 | (12,767) | (30,387) |
| Change in Margin Cash Due from/to Broker | (27,756) | 162,067 | (162) | 11,450 |
| Change in Investments Sold awaiting settlement | 7,041 | 172,968 | (84) | 301,450 |
| Change in Dividends Receivable | 42,272 | (35,259) | (4,512) | (3,777) |
| Change in Other Assets | - | 21,039 | - | - |
| Change in Investments Purchased awaiting settlement | (2,144,877) | - | (716,759) | (312,096) |
| Change in Management Fees Payable | 921 | (1,027) | 155 | (172) |
| Change in Other Liabilities | 7 | - | - | 453 |
| Net cash flows from operating activities | 10,768,756 | (32,769,875) | (1,978,110) | 35,453 |
| Cash flows from financing activities: | | | | |
| Proceeds from redeemable shares issued | 39,754,550 | 69,683,960 | 2,449,911 | 1,244,920 |
| Redemption of redeemable shares | (51,222,425) | (36,488,629) | (473,799) | (1,287,813) |
| Net cash provided by/(used in) financing activities | (11,467,875) | 33,195,331 | 1,976,112 | (42,893) |
| Net increase/(decrease) in cash and cash equivalents | (699,119) | 425,456 | (1,998) | (7,440) |
| Cash and cash equivalents at beginning of the Financial Period | 2,126,559 | 1,030,971 | 105,772 | 113,281 |
| Unrealised exchange gain/(loss) on cash and cash equivalents | (27,135) | 31,145 | (1,363) | 700 |
| Cash and cash equivalents at end of the Financial Period | 1,400,305 | 1,487,572 | 102,411 | 106,541 |
| Supplementary Information | | | | |
| <i>Net cash flows from operating activities include:</i> | | | | |
| Interest Received | 3,867 | - | 1,834 | 164 |
| Dividends Received | 3,465,276 | 3,807,188 | 254,145 | 270,171 |
| Interest Paid | - | 577 | - | - |
| Withholding Tax Paid | 513,163 | 576,078 | 2,916 | 2,169 |

The accompanying notes form an integral part of the financial statements.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023

| | Fidelity MSCI World Index Fund | | Fidelity S&P 500 Index Fund | |
|--|--------------------------------|---------------------|-----------------------------|---------------------|
| | 31 July 2023 USD | 31 July 2022 USD | 31 July 2023 USD | 31 July 2022 USD |
| Cash flows from operating activities: | | | | |
| Net Increase/(Decrease) in Net Assets | | | | |
| Attributable to Holders of Redeemable Participating Shares from Operations | 55,593,013 | (22,297,237) | 45,749,696 | (17,582,312) |
| Adjustment for: | | | | |
| Unrealised exchange (gain)/loss on cash and cash equivalents | (15,056) | 4,406 | (4,654) | 542 |
| Change in Financial Assets at Fair Value Through Profit or Loss | (235,567,729) | 9,622,214 | (155,409,338) | (27,034,763) |
| Change in Financial Derivative Instruments | 990,704 | (1,995,544) | 247,676 | (296,333) |
| Change in Margin Cash Due from/to Broker | 368,604 | 153,900 | 21,024 | 109,782 |
| Change in Investments Sold awaiting settlement | 169 | (127) | – | (280) |
| Change in Dividends Receivable | (170,643) | (51,698) | (54,892) | (36,273) |
| Change in Other Assets | (11,619) | (97,514) | – | (3,969) |
| Change in Investments Purchased awaiting settlement | (258,523) | (12,738,712) | 4,455,363 | 15,253,463 |
| Change in Management Fees Payable | 26,248 | (2,859) | 8,485 | (1,304) |
| Change in Other Liabilities | 2,079 | (7,127) | 861 | – |
| Net cash flows from operating activities | (179,042,753) | (27,410,298) | (104,985,779) | (29,591,447) |
| Cash flows from financing activities: | | | | |
| Proceeds from redeemable shares issued | 258,571,571 | 72,772,752 | 152,854,915 | 92,447,174 |
| Redemption of redeemable shares | (84,555,683) | (42,326,395) | (47,637,254) | (62,777,525) |
| Net cash provided by/(used in) financing activities | 174,015,888 | 30,446,357 | 105,217,661 | 29,669,649 |
| Net increase/(decrease) in cash and cash equivalents | (5,026,865) | 3,036,059 | 231,882 | 78,202 |
| Cash and cash equivalents at beginning of the Financial Period | 9,711,183 | 2,660,321 | 849,204 | 807,224 |
| Unrealised exchange gain/(loss) on cash and cash equivalents | 15,056 | (4,406) | 4,654 | (542) |
| Cash and cash equivalents at end of the Financial Period | 4,699,374 | 5,691,974 | 1,085,740 | 884,884 |
| Supplementary Information | | | | |
| <i>Net cash flows from operating activities include:</i> | | | | |
| Interest Received | 181,654 | 13,844 | 24,594 | 3,154 |
| Dividends Received | 4,882,097 | 2,294,888 | 2,547,554 | 1,603,059 |
| Withholding Tax Paid | 913,650 | 421,190 | 728,451 | 454,645 |

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023

| | Fidelity Enhanced Reserve Fund | | Fidelity Global Credit ex-US Fund | |
|--|--------------------------------|----------------------|-----------------------------------|---------------------|
| | 31 July 2023 USD | 31 July 2022 USD | 31 July 2023 USD | 31 July 2022 USD |
| Cash flows from operating activities: | | | | |
| Net Increase/(Decrease) in Net Assets | | | | |
| Attributable to Holders of Redeemable Participating Shares from Operations | (13,054,681) | (130,338,457) | (3,300,835) | (25,238,356) |
| Adjustment for: | | | | |
| Unrealised exchange (gain)/loss on cash and cash equivalents | 510 | 1,688 | (18,623) | 21,843 |
| Distributions Paid | 11,641,582 | 15,137,593 | – | – |
| Change in Financial Assets at Fair Value | | | | |
| Through Profit or Loss | 300,427,189 | 590,847,708 | 65,098,686 | 47,507,774 |
| Change in Financial Derivative Instruments | 3,219,679 | (14,099,031) | 350,265 | (4,549,086) |
| Change in Margin Cash Due from/to Broker | 8,776,087 | (5,539,354) | (986,768) | 1,793,872 |
| Change in Cash Collateral | – | – | (101,434) | 3,167,005 |
| Change in Investments Sold awaiting settlement | – | 21,036,260 | (2,818,797) | – |
| Change in Interest Receivable from Financial Assets at Fair Value Through Profit or Loss | 1,825,006 | 3,617,984 | 819,200 | 271,569 |
| Change in Interest Receivable on Financial Derivative Instruments | 59,722 | (27,778) | – | – |
| Change in Other Assets | 168 | (68,449) | – | – |
| Change in Investments Purchased awaiting settlement | 3,519,294 | 59,983,798 | 4,556,504 | (701,708) |
| Change in Management Fees Payable | (168,996) | (380,954) | (9,042) | (7,189) |
| Change in Interest Payable on Financial Derivative Instruments | 46,667 | (215,000) | (1,159) | (17,639) |
| Change in Other Liabilities | (54,321) | 104,643 | 8,900 | (43,075) |
| Net cash flows from operating activities | 316,237,906 | 540,060,651 | 63,596,897 | 22,205,010 |
| Cash flows from financing activities: | | | | |
| Proceeds from redeemable shares issued | 36,061,532* | 56,977,950** | – | – |
| Reinvestments | 721,069 | 1,034,810 | – | – |
| Redemption of redeemable shares | (328,230,081)* | (569,111,527)** | (81,340,000) | (24,900,000) |
| Distributions Paid | (11,641,582) | (15,137,593) | – | – |
| Net cash provided by/(used in) financing activities | (303,089,062) | (526,236,360) | (81,340,000) | (24,900,000) |
| Net increase/(decrease) in cash and cash equivalents | 13,148,844 | 13,824,291 | (17,743,103) | (2,694,990) |
| Cash and cash equivalents at beginning of the Financial Period | 9,647,881 | 83,723,835 | 22,665,293 | 22,459,010 |
| Unrealised exchange gain/(loss) on cash and cash equivalents | (510) | (1,688) | 18,623 | (21,843) |
| Cash and cash equivalents at end of the Financial Period | 22,796,215 | 97,546,438 | 4,940,813 | 19,742,177 |
| Supplementary Information | | | | |
| <i>Net cash flows from operating activities include:</i> | | | | |
| Interest Received | 24,280,411 | 27,270,573 | 3,087,440 | 3,077,273 |
| Interest Paid | 104,444 | 300,000 | 10,070 | 41,957 |
| Withholding Tax Paid | 3 | 5,086 | – | 159 |

* Includes the exchange of:

- 19,679 Shares of Class A-MINCOME(G)-USD for 19,346 Shares of Class Y-MINCOME(G)-USD valued USD179,939.
- 686,437 Shares of Class A-ACC USD for 792,144 Shares of Class A-MINCOME(G)-USD valued USD7,251,520.
- 18,996 Shares of Class A-ACC USD for 18,809 Shares of Class Y-ACC USD valued USD198,842.

** Includes the exchange of:

- 14,813 Shares of Class A-MINCOME(G)-USD for 13,201 Shares of Class A-ACC USD valued USD135,869.

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023

| | Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF | Fidelity Sustainable USD EM Bond UCITS ETF |
|--|---|---|
| | 31 July 2023 USD | 31 July 2022 USD |
| Cash flows from operating activities: | | |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 23,163,068 | (107,538,572) |
| Adjustment for: | | |
| Unrealised exchange (gain)/loss on cash and cash equivalents | 118,693 | 75,008 |
| Distributions Paid | 876,198 | 143,343 |
| Change in Financial Assets at Fair Value Through Profit or Loss | 235,678,413 | (198,033,315) |
| Change in Financial Derivative Instruments | (4,190,408) | (13,015,871) |
| Change in Investments Sold awaiting settlement | (810,347) | – |
| Change in Interest Receivable from Financial Assets at Fair Value Through Profit or Loss | 2,532,236 | (2,638,507) |
| Change in Other Assets | 13,887 | 15,415 |
| Change in Investments Purchased awaiting settlement | 10,527,551 | (1,309,736) |
| Change in Management Fees Payable | (92,961) | 61,717 |
| Change in Other Liabilities | (25,788) | (3,585) |
| Net cash flows from operating activities | 267,790,542 | (322,244,103) |
| Cash flows from financing activities: | | |
| Proceeds from redeemable shares issued | 116,853,322 | 319,323,138 |
| Redemption of redeemable shares | (390,931,877) | (9,733,075) |
| Distributions Paid | (876,198) | (143,343) |
| Net cash provided by/(used in) financing activities | (274,954,753) | 309,446,720 |
| Net increase/(decrease) in cash and cash equivalents | (7,164,211) | (12,797,383) |
| Cash and cash equivalents at beginning of the Financial Period | 18,992,069 | 19,437,708 |
| Unrealised exchange gain/(loss) on cash and cash equivalents | (118,693) | (75,008) |
| Cash and cash equivalents at end of the Financial Period | 11,709,165 | 6,565,317 |
| Supplementary Information | | |
| <i>Net cash flows from operating activities include:</i> | | |
| Interest Received | 20,405,458 | 6,329,221 |
| Withholding Tax Paid | (58,921) | 4,908 |

Fidelity UCITS II ICAV

CONDENSED STATEMENT OF CASH FLOWS (CONTINUED) FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023

| | Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF ¹ | Fidelity Global Government Bond Climate Aware UCITS ETF ² |
|--|--|---|
| | 31 July 2023 USD | 31 July 2023 USD |
| Cash flows from operating activities: | | |
| Net Increase/(Decrease) in Net Assets Attributable to Holders of Redeemable Participating Shares from Operations | 10,468,563 | 178,440 |
| Adjustment for: | | |
| Unrealised exchange (gain)/loss on cash and cash equivalents | (3,006) | (1,381) |
| Distributions Paid | 507,948 | – |
| Change in Financial Assets at Fair Value Through Profit or Loss | (167,162,627) | (14,958,623) |
| Change in Financial Derivative Instruments | (138,893) | (3,009) |
| Change in Investments Sold awaiting settlement | (5,350,704) | (414,400) |
| Change in Interest Receivable from Financial Assets at Fair Value Through Profit or Loss | (2,992,110) | (86,397) |
| Change in Other Assets | – | (849,747) |
| Change in Investments Purchased awaiting settlement | 8,760,383 | 407,943 |
| Change in Management Fees Payable | 56,449 | 2,575 |
| Change in Other Liabilities | 1,155 | – |
| Net cash flows from operating activities | (155,852,842) | (15,724,599) |
| Cash flows from financing activities: | | |
| Proceeds from redeemable shares issued | 188,724,664 | 15,815,382 |
| Redemption of redeemable shares | (28,206,757) | (849,369) |
| Distributions Paid | (507,948) | – |
| Net cash provided by/(used in) financing activities | 160,009,959 | 14,966,013 |
| Net increase/(decrease) in cash and cash equivalents | 4,157,117 | (758,586) |
| Cash and cash equivalents at beginning of the Financial Period | 934,360 | – |
| Unrealised exchange gain/(loss) on cash and cash equivalents | 3,006 | 1,381 |
| Cash and cash equivalents at end of the Financial Period | 5,094,483 | (757,205) |
| Supplementary Information | | |
| <i>Net cash flows from operating activities include:</i> | | |
| Interest Received | 1,478,478 | 105,169 |
| Withholding Tax Paid | 2,000 | 2,037 |

¹ The Sub-Fund launched on 7 November 2022.

² The Sub-Fund launched on 15 March 2023.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023

1. Organisation

Fidelity UCITS II ICAV (the “Fund”) was registered in Ireland pursuant to the Irish Collective Asset-management Vehicles Act 2015 (as amended) on 14 November 2017 under registration number C174793 and is authorised by the Central Bank of Ireland (the “Central Bank”) under the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the “UCITS Regulations”).

The Fund is organised in the form of an umbrella fund with segregated liability between Sub-Funds. The Prospectus provides that the Fund may offer separate Sub-Funds. Each Sub-Fund will have a distinct schedule of investments. The portfolio of assets maintained for each Sub-Fund will be invested in accordance with the investment objectives and policies applicable to such Sub-Fund. For more information please refer to the General Information section.

The active ETF Shares of Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Sustainable USD EM Bond UCITS ETF, Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF and Fidelity Global Government Bond Climate Aware UCITS ETF are admitted to the Official List and to trading on the Regulated Market of Euronext Dublin and are admitted to trading on the London Stock Exchange, Deutsche Börse, SIX Swiss Exchange and Borse Italiana.

2. Significant Accounting Policies

The principal accounting policies applied in the preparation of these financial statements are consistent with those of the annual audited financial statements for the financial year ended 31 January 2023 as described in those financial statements.

The significant accounting policies and estimation techniques adopted by each Sub-Fund are as follows:

a) Basis of Preparation of Financial Statements

These condensed unaudited interim financial statements for the financial period ended 31 July 2023 have been prepared in accordance with International Accounting Standard 34, ‘Interim Financial Reporting’ (“IAS 34”). They should be read in conjunction with the Fund’s annual audited financial statements for the financial year ended 31 January 2023, which have been prepared in accordance with International Financial Reporting Standards as adopted by the European Union (‘IFRS’), interpretations adopted by the International Accounting Standards Board (‘IASB’), ICAV ACT 2015 and certain requirements of the UCITS Regulations and the Central Bank’s (Supervision and Enforcement) Act 2013 (section 48(1)) UCITS Regulations 2019 (the “Central Bank UCITS Regulations”) that apply to financial reports.

The condensed interim financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets, financial liabilities and derivative financial instruments at fair value through profit or loss.

The preparation of the condensed interim financial statements requires the Directors to exercise critical judgments in the process of applying the Funds’ accounting policies and to make certain accounting estimates and assumptions. Actual results may differ from those estimates and assumptions. Critical accounting judgments and estimates are set forth in Note 2.

The condensed interim financial statements as at 31 July 2023 are unaudited. We note that the statutory auditor’s report in the audited year end financial statements as at 31 January 2023 was unqualified.

Similar to the financial year ended 31 January 2023, these financial statements were prepared on a going concern basis.

The Fund is authorised by the Central Bank as a UCITS pursuant to the UCITS Regulations.

The comparative figures used on the Statement of Financial Position and related notes are as at 31 January 2023. Comparative figures for the six months period ended 31 July 2022 are presented for the Statement of Comprehensive Income, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes. For Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF the period ended 31 July 2023 is the first interim reporting cycle, and therefore there are no comparatives in the Statement of Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows. For Fidelity Global Government Bond Climate Aware UCITS ETF the period ended 31 July 2023 is the first reporting cycle, and therefore there are no comparatives in the financial statements.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

2. Significant Accounting Policies (continued)

b) New standards, amendments and interpretations

New standards and amendments to existing standards

There are no standards, amendments to standards or interpretations that are effective for annual periods beginning on 1 January 2023 that have a material effect on the financial statements of the Sub-Funds.

New standards, amendments and interpretations effective after 1 January 2023 and have not been early adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2023 and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Sub-Funds.

c) Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. All cash at bank balances are held with Brown Brothers Harriman, or with third party institutions approved by the Manager on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to the Depository the following day. Details are shown in Note 3.

d) Cash Collateral and Margin Cash

Collateral cash provided/received by the Sub-Fund is identified on the Statement of Financial Position under Cash Collateral due from/to broker and is not included as a component of cash and cash equivalents. For collateral other than cash, if the party to whom the collateral is provided has the right by contract or custom to sell or re-pledge the collateral, the Sub-Fund classify that asset in its Statement of Financial Position separately from other assets and identifies the asset as pledged collateral. Where the party to whom the collateral is provided does not have the right to sell or re-pledge, a disclosure of the collateral provided is made in the notes to the financial statements.

Initial margin deposits are made upon entering into derivative contracts and are generally made in cash or cash equivalents. Subsequent payments (variation margin) to and from the clearing broker are made on a daily basis based on changes in the market value of derivative contracts. Initial margin and variation margin is presented under Margin Cash Due from Broker or Margin Cash Due to Broker on the Statement of Financial Position.

e) Futures Contracts

A futures contract is a legal agreement, to buy or sell a particular commodity or financial instrument at a predetermined price at a specified time in the future.

Initial margin deposits are made upon entering into open futures contracts and are generally made in cash or cash equivalents. Subsequent payments (variation margin) to and from the clearing broker are made on a daily basis based on changes in the market value of futures contracts. Initial margin and variation margin is presented under Margin Cash Due from Broker or Margin Cash Due to Broker on the Statement of Financial Position. The fair value of open futures contracts is based upon their quoted daily settlement prices. Changes in the value of open futures contracts are recognised as unrealised gains or losses on futures contracts until the contracts are terminated, at which time realised gains and losses are recognised.

f) Forward Foreign Exchange Contracts

Forward foreign exchange contracts are agreements between two parties to exchange two designated currencies at a specific time in the future.

The fair value of open forward foreign exchange contracts is calculated as the difference between the contracted rate and the current forward rate that would close out the contract on the valuation date. Changes in the value of forward foreign exchange contracts are recognised as unrealised gains or losses on forward foreign exchange contracts until the contracts are terminated, at which time realised gains and losses are recognised.

A Sub-Fund may use forward foreign exchange contracts for the purposes of hedging the currency exposure of the underlying securities into the relevant base currency or on behalf of a specific class in order to hedge some or all of the foreign exchange risk for such class.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

2. Significant Accounting Policies (continued)

f) Forward Foreign Exchange Contracts (continued)

For each relevant Sub-Fund, gains or losses on open foreign currency exchange spot contracts are included in Cash and Cash Equivalents in the Statement of Financial Position. Unrealised gains and losses on open forward foreign currency exchange contracts are included in Financial Derivative Instruments (the "FDIs") under assets or liabilities, as appropriate, on the Statement of Financial Position and are shown on the Schedule of Investments of each relevant Sub-Fund. Realised gains and losses and change in unrealised gains and losses on forward foreign currency contracts are included in Net Gain/(Loss) in Financial Assets at Fair Value through Profit or Loss and Financial Derivative Instruments on the Statement of Comprehensive Income.

g) Option Contracts

Options are contracts in which the writer (seller) promises that the contract buyer has the right, but not the obligation, to buy or sell a certain index, equity, bond or currency at a certain price (the strike price) on or before a certain expiration date, or exercise date. An option giving the buyer the right to buy at a certain price is called a call, while one that gives him/her the right to sell is called a put.

A Sub-Fund may purchase and write call and put options on securities (including straddles), securities indices and currencies and use options on futures contracts (including straddles) and swap agreements and / or hedge against changes in interest rates, currency exchange rates or securities prices. A Sub-Fund may also use options as a substitute for taking a position in other securities and funds and/or to gain an exposure within the limits laid down by the Central Bank.

The fair value of open option positions is calculated and recorded by adding premium paid on the options to unrealised gain or loss on open contracts. The fair value of the options which are dealt in on a securities market are the settlement price as determined by the market.

The premium on purchased put options exercised is subtracted from the proceeds of the sale of the underlying security or foreign currency in determining the realised gain or loss. The premium on purchased call options exercised is added to the cost of the securities or foreign currency purchased. Premiums paid from the purchase of options, which expire unexercised, are treated as realised losses.

The value of options is included in Financial Derivative Instruments under assets or liabilities on the Statement of Financial Position, as appropriate. Realised gains and losses and change in unrealised gains and losses on options are included in Net Gain/(Loss) and Financial Derivative Instruments in Financial Assets at Fair Value through Profit or Loss on the Statement of Comprehensive Income.

h) Swap Contracts

A swap is a contract under which one party agrees to provide the other party with something, for example a payment at an agreed rate, in exchange for receiving something from the other party, for example the performance of a specified asset or basket of assets. Where specified in the Relevant Supplement, a Sub-Fund may enter into swap agreements (including total return swaps and contracts for differences) with respect to various underlyings, including currencies, interest rates, securities, collective investment schemes and indices.

A Sub-Fund may use these techniques to protect against changes in interest rates and currency exchange rates. A Sub-Fund may also use these techniques to take positions in or protect against changes in securities indices and specific securities prices.

A contract for difference is an agreement between a buyer and a seller stipulating that the seller will pay the buyer the difference between the current value of the security and its value when the contract is made. If the difference turns out to be negative, the buyer pays the seller.

A total return swap is a bilateral financial contract, which allows one party to enjoy all of the cash flow benefits of an asset without actually owning this asset. It involves the exchange of the right to receive the total return, income plus capital gains or losses, of a specified reference asset, index or basket of assets against the right to make fixed or floating payments.

In respect of currencies, a Sub-Fund may utilise currency swap contracts where the Sub-Fund may exchange currencies at a fixed rate of exchange for currencies at a floating rate of exchange or vice versa. These contracts allow a Sub-Fund to manage its exposures to currencies in which it holds investment. For these instruments, the Sub-Fund's return is based on the movement of currency exchange rates relative to a fixed currency amount agreed by the parties.

In respect of interest rates, a Sub-Fund may utilise interest rate swap contracts where the Sub-Fund may exchange interest rate cash flows for cash flows based on the return of an equity or fixed income instrument, a basket of such instruments or a securities index. These contracts allow a Sub-Fund to manage its interest rate exposures. For these instruments, the Sub-Fund's return is based on the movement of interest rates relative to a fixed rate agreed by the parties.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)**

2. Significant Accounting Policies (continued)

h) Swap Contracts (continued)

The notional amount of swap contracts is subsequently marked-to market to reflect the fair value of the swap which is reported as a financial asset or liability at fair value through profit or loss as appropriate on the Statement of Financial Position for each relevant Sub-Fund. The amounts of interest receivable and payable are included in the Interest Receivable on Financial Derivative Instruments and Interest Payable on Financial Derivative Instruments on the Statement of Financial Position, as appropriate. Realised gains and losses, change in unrealised gains and losses on swap contracts and the net amounts of interest payments and receipts on swap contracts are included in Net Gain/(Loss) in Financial Assets at Fair Value through Profit or Loss and Financial Derivative Instruments on the Statement of Comprehensive Income.

A Sub-Fund may use credit default swaps which are a mechanism for transferring credit risk between purchaser and seller. The protection buyer purchases protection from the protection seller for losses that might be incurred as a result of a default or other credit event (explained below) in relation to an underlying security.

The protection buyer pays a premium for the protection and the protection seller agrees to make a payment to compensate the protection buyer for losses incurred upon the occurrence of any one of a number of possible specified credit events, as set out in the credit default swap agreement. In relation to the use of credit default swaps, the Sub-Fund may be a protection buyer and / or a protection seller.

A Sub-Fund may also utilise swaptions, which is an option granting its owner the right but not the obligation to enter into an underlying swap.

i) Warrants

Warrants grant the right to acquire an underlying security from the issuer (as opposed to an option where a third party grants a right to acquire an underlying security as described above) at a fixed price. The fair value of warrants is based upon their quoted daily prices. Changes in the value of warrants and realised gains and losses on warrants are recognised as Net Gain/(Loss) in Financial Assets at fair Value through Profit or Loss and Financial Derivative Instruments on the Statement of Comprehensive Income.

A Sub-Fund may hold warrants on securities as a substitute for taking a position in the underlying security and/or to gain an exposure within the limits laid down by the Central Bank.

j) Foreign Exchange Translation

Functional and Presentation Currency

Items included in the Sub-Funds' financial statements are measured using the currency in which Shareholder transactions take place (the "functional currency"). The functional currency and presentation currency of each Sub-Fund is as follows:

| <i>Sub-Fund</i> | <i>Functional currency</i> | <i>Presentation currency</i> |
|---|----------------------------|------------------------------|
| Fidelity MSCI Emerging Markets Index Fund | USD | USD |
| Fidelity MSCI Europe Index Fund | EUR | EUR |
| Fidelity MSCI Japan Index Fund | USD | USD |
| Fidelity MSCI Pacific ex-Japan Index Fund | USD | USD |
| Fidelity MSCI World Index Fund | USD | USD |
| Fidelity S&P 500 Index Fund | USD | USD |
| Fidelity Enhanced Reserve Fund | USD | USD |
| Fidelity Global Credit ex-US Fund | USD | USD |
| Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF | USD | USD |
| Fidelity Sustainable USD EM Bond UCITS ETF | USD | USD |
| Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF | USD | USD |
| Fidelity Global Government Bond Climate Aware UCITS ETF | USD | USD |

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)**

2. Significant Accounting Policies (continued)

j) Foreign Exchange Translation (continued)

Transactions and Balances

Assets and liabilities denominated in currencies other than the functional currency are translated into the functional currency at the exchange rates ruling at the Statement of Financial Position date. Transactions in currencies other than the functional currency are translated into the functional currency at the exchange rates ruling at the dates of the transactions. Gains and losses on foreign exchange transactions are recognised in the Statement of Comprehensive Income in determining the result for the period. Proceeds from subscriptions and amounts paid for redemptions in currencies other than the functional currency are translated into the functional currency at the exchange rates prevailing at the dates of the transactions.

k) Investments Purchased and Sold awaiting settlement

Investments purchased and sold represent receivables for securities sold and payables for securities purchased that have been contracted for but not yet settled or delivered on the statement of financial position date respectively. The due from brokers balance is held for collection. These amounts are recognised initially at fair value and subsequently measured at amortised cost. At each reporting date, the Sub-Funds shall measure the loss allowance on amounts due from broker at an amount equal to the lifetime expected credit losses if the credit risk has increased significantly since initial recognition. If, at the reporting date, the credit risk has not increased significantly since initial recognition, the Sub-Funds shall measure the loss allowance at an amount equal to 12-month expected credit losses. Significant financial difficulties of the broker, probability that the broker will enter bankruptcy or financial reorganisation, and default in payments are all considered indicators that a loss allowance may be required if the credit risk increases to the point that it is considered to be credit impaired. During the financial period ended 31 July 2023 and the financial year ended 31 January 2023 no such impairments have occurred.

l) Interest from Financial Assets Through Fair Value and Profit and Loss

Interest from financial assets through fair value and profit and loss is recognised on the effective yield interest method and credited to the Statement of Comprehensive Income.

m) Dividend Income

Dividends are credited to the Statement of Comprehensive Income on the dates on which the relevant securities are listed as "ex-dividend". Income is shown gross of any non-recoverable withholding taxes and net of any tax credits. Withholding tax is disclosed in the Statement of Comprehensive Income.

n) Transaction Costs

Transaction costs are costs incurred to acquire financial assets or liabilities at fair value through profit or loss. They include fees and commissions paid to agents, advisers, brokers and dealers. Transaction costs, if any, are expensed as incurred in the Statement of Comprehensive Income.

o) Expenses

Expenses are recognised in the Statement of Comprehensive Income on an accrual basis.

p) Foreign Withholding Taxes and Capital Gains Tax Accrued

Dividends, interest and capital gains (if any) received on investments made by each Sub-Fund may be subject to withholding taxes imposed by the country from which the investment income/gains are received and such taxes may not be recoverable by the Sub-Funds or their Shareholders.

Dividend and interest revenue is shown gross of any non-recoverable withholding taxes, which are disclosed separately in the Statement of Comprehensive Income, and net of any tax credits.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

2. Significant Accounting Policies (continued)

p) Foreign Withholding Taxes and Capital Gains Tax Accrued (continued)

Where there is uncertainty over future income tax treatments that may arise on the sale of investments an accrual is in place for capital gains tax and is disclosed separately in the Statement of Financial Position. This current accrual on Fidelity MSCI Emerging Markets Index Fund relates to a capital gains tax provision for Brazilian and Indian emerging market investments and can change depending on the market value of these investments. A decrease in the market value of these investments may require a reduction in the accrual which can result in a negative value in the Statement of Comprehensive Income.

q) Redeemable Participating Shares

Redeemable Participating Shares provide the Shareholders with the right to redeem their shares for cash equal to their proportionate share of the Net Asset Value of the Sub-Funds and, accordingly, are classified as financial liabilities. The liability to Shareholders is presented in the Statement of Financial Position as "Net Assets Attributable to Holders of Redeemable Participating Shares" and is based on the residual assets of each Sub-Fund after deducting all other liabilities.

r) Distribution Policy

The Prospectus empowers the Directors to declare dividends in respect of Shares in any Distributing Class out of net income (including dividend income, securities lending income and interest revenue, less expenses) in respect of investments of each Sub-Fund (collectively, "Net Income") for the Index-Tracking Sub-Funds and out of either, Net Income and capital or Net Income for the Fidelity Enhanced Reserve Fund.

The Directors may in their sole discretion, determine that the Fund shall, on behalf of one or more Sub-Funds, apply an equalisation methodology in respect to any Distributing Class Shares. An equalisation account will be maintained for each Sub-Fund so that the amount distributed will be the same for all Shares of each Distributing Class notwithstanding different dates of issue.

A sum equal to that part of the subscription issued price of an Distributing Class Share which reflects income (if any) accrued but undistributed up to the date of issue will be deemed to be an equalisation payment and treated as repaid to Shareholders in the relevant Sub-Fund with the first dividend to which the Shareholder was entitled in the same relevant period as that in which the Shares are issued. The redemption price of each Distributing Class Share will also include an equalisation payment in respect of the accrued income of the relevant Sub-Fund up to the Dealing Day on which the relevant Distributing Class Shares are redeemed. The dividends will be automatically paid out to Shareholders in cash unless the Shareholder elects to reinvest the dividends in the Sub-Fund in respect of which the dividend is declared.

Index-Tracking Sub-Funds

In respect of Distributing Classes, and subject to Net Income being available for distribution, it is the current intention of the Directors, subject to any de minimis threshold, to declare dividends out of Net Income attributable to each of the Distributing Classes. Under normal circumstances, the Directors intend that dividends shall be declared on a quarterly basis in or around February, May, August and November of each year and paid on the last Thursday of that relevant month, or any such other Business Day that the Directors deem appropriate. However, Shareholders should note that the Directors may, in their discretion, decide not to make such payment in respect of a Distributing Class.

Fidelity Enhanced Reserve Fund

In respect of Distributing Classes, it is the current intention of the Directors, subject to any de minimis threshold, to declare dividends out of gross income attributable to each of the Distributing Classes.

Distributions out of gross income are made up of Net Income and capital. Under normal circumstances, the Directors intend that: (a) in respect of monthly Distributing Classes (MINCOME), dividends shall be declared on the first Business Day of each month and paid on the fifth Business Day of each month, or any such other Business Day that the Directors deem appropriate; and (b) in respect of quarterly Distributing Classes (QINCOME), dividends shall be declared on the first Business Day of and paid on the fifth Business Day of February, May, August and November, or any such other Business Day that the Directors deem appropriate. However, Shareholders should note that the Directors may, in their discretion, decide not to make such payment in respect of a Distributing Class. Dividends will be automatically paid out to Shareholders in cash unless the Shareholder elects to reinvest the dividends in the Sub-Fund in respect of which the dividend is declared.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

2. Significant Accounting Policies (continued)

r) Distribution Policy (continued)

Fidelity Global Credit ex-US Fund

In respect of the Accumulating Class in the Sub-Fund, the Directors have determined to accumulate all Net Income attributable to such Accumulating Class and therefore do not intend to declare dividends in respect of the Shares in such Accumulating Class.

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Sustainable USD EM Bond UCITS ETF and Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

In respect of Distributing Classes, and subject to Net Income being available for distribution, it is the current intention of the Directors, subject to any de minimis threshold, to declare dividends out of Net Income attributable to each of the Distributing Classes.

Under normal circumstances, the Directors intend that dividends shall be declared on a quarterly basis in or around February, May, August and November of each year and paid on the last Thursday of that relevant month, or any such other Business Day that the Directors deem appropriate. However, Shareholders should note that the Directors may, in their discretion, decide not to make such payment in respect of a Distributing Class.

Dividends for the financial period ended 31 July 2023 are disclosed in the table below:

| <i>Sub-Fund</i> | <i>Ex-Dividend Date</i> | <i>Amount Paid</i> | <i>Dividend per Share</i> |
|---------------------------------------|-------------------------|--------------------|---------------------------|
| Fidelity Enhanced Reserve Fund | | USD | |
| Class A-MINCOME(G)-USD | | | |
| | 1 February 2023 | 814,613 | 0.0179 |
| | 1 March 2023 | 992,523 | 0.0223 |
| | 3 April 2023 | 960,899 | 0.0223 |
| | 1 May 2023 | 950,840 | 0.0223 |
| | 1 June 2023 | 854,741 | 0.0223 |
| | 3 July 2023 | 818,185 | 0.0223 |
| Class A-MINCOME(G)-SGD Hedged | | | |
| | 1 February 2023 | 545,652 | 0.0134 |
| | 1 March 2023 | 646,071 | 0.0164 |
| | 3 April 2023 | 616,198 | 0.0165 |
| | 1 May 2023 | 591,576 | 0.0165 |
| | 1 June 2023 | 562,229 | 0.0163 |
| | 3 July 2023 | 547,458 | 0.0163 |
| Class I-QINCOME(G)-USD | | | |
| | 1 February 2023 | 2,307 | 0.0525 |
| | 1 May 2023 | 2,874 | 0.0654 |
| Class A-MINCOME(G)-AUD Hedged | | | |
| | 1 February 2023 | 87,766 | 0.0125 |
| | 1 March 2023 | 102,970 | 0.0149 |
| | 3 April 2023 | 100,415 | 0.0148 |
| | 1 May 2023 | 95,060 | 0.0146 |
| | 1 June 2023 | 90,905 | 0.0143 |
| | 3 July 2023 | 92,860 | 0.0146 |
| Class A-MINCOME(G)-EUR Hedged | | | |
| | 1 February 2023 | 68,918 | 0.0195 |
| | 1 March 2023 | 81,451 | 0.0228 |
| | 3 April 2023 | 82,133 | 0.0233 |
| | 1 May 2023 | 82,506 | 0.0236 |
| | 1 June 2023 | 77,644 | 0.0229 |
| | 3 July 2023 | 78,609 | 0.0233 |
| Class A-MINCOME(G)-GBP Hedged | | | |
| | 1 February 2023 | 37,913 | 0.0216 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

2. Significant Accounting Policies (continued)

r) Distribution Policy (continued)

| <i>Sub-Fund</i> | <i>Ex-Dividend Date</i> | <i>Amount Paid</i> | <i>Dividend per Share</i> |
|---|-------------------------|--------------------|---------------------------|
| Fidelity Enhanced Reserve Fund (continued) | | USD | |
| Class A-MINCOME(G)-GBP Hedged (continued) | | | |
| | 1 March 2023 | 46,716 | 0.0263 |
| | 3 April 2023 | 46,395 | 0.0270 |
| | 1 May 2023 | 47,018 | 0.0273 |
| | 1 June 2023 | 46,450 | 0.0272 |
| | 3 July 2023 | 39,068 | 0.0276 |
| Class Y-MINCOME(G)-USD | | | |
| | 1 February 2023 | 113,742 | 0.0175 |
| | 1 March 2023 | 140,407 | 0.0218 |
| | 3 April 2023 | 140,402 | 0.0218 |
| | 1 May 2023 | 139,535 | 0.0218 |
| | 1 June 2023 | 137,986 | 0.0218 |
| | 3 July 2023 | 134,933 | 0.0218 |
| Class A-MINCOME(G)-HKD | | | |
| | 1 February 2023 | 50,561 | 0.0022 |
| | 1 March 2023 | 62,928 | 0.0028 |
| | 3 April 2023 | 62,549 | 0.0028 |
| | 1 May 2023 | 62,551 | 0.0028 |
| | 1 June 2023 | 62,686 | 0.0028 |
| | 3 July 2023 | 62,665 | 0.0028 |
| Class Y-MINCOME(G)-AUD Hedged | | | |
| | 1 February 2023 | 19,777 | 0.0124 |
| | 1 March 2023 | 20,310 | 0.0148 |
| | 3 April 2023 | 20,173 | 0.0147 |
| | 1 May 2023 | 15,088 | 0.0145 |
| | 1 June 2023 | 12,166 | 0.0142 |
| | 3 July 2023 | 10,836 | 0.0145 |
| Class Y-MINCOME(G)-EUR Hedged | | | |
| | 1 February 2023 | 12,257 | 0.0191 |
| | 1 March 2023 | 14,612 | 0.0227 |
| | 3 April 2023 | 14,888 | 0.0232 |
| | 1 May 2023 | 15,078 | 0.0235 |
| | 1 June 2023 | 14,551 | 0.0228 |
| | 3 July 2023 | 14,798 | 0.0232 |
| Class Y-MINCOME(G)-GBP Hedged | | | |
| | 1 February 2023 | 8,129 | 0.0216 |
| | 1 March 2023 | 9,439 | 0.0263 |
| | 3 April 2023 | 9,686 | 0.0270 |
| | 1 May 2023 | 9,818 | 0.0273 |
| | 1 June 2023 | 9,768 | 0.0272 |
| | 3 July 2023 | 9,929 | 0.0276 |
| Class Y-MINCOME(G)-HKD | | | |
| | 1 February 2023 | 9 | 0.0022 |
| | 1 March 2023 | 11 | 0.0028 |
| | 3 April 2023 | 11 | 0.0028 |
| | 1 May 2023 | 11 | 0.0028 |
| | 1 June 2023 | 11 | 0.0028 |
| | 3 July 2023 | 11 | 0.0028 |
| Class Y-MINCOME(G)-SGD Hedged | | | |
| | 1 February 2023 | 3,391 | 0.0133 |

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

2. Significant Accounting Policies (continued)

r) Distribution Policy (continued)

| <i>Sub-Fund</i> | <i>Ex-Dividend Date</i> | <i>Amount Paid</i> | <i>Dividend per Share</i> |
|--|-------------------------|--------------------|---------------------------|
| Fidelity Enhanced Reserve Fund (continued) | | USD | |
| Class Y-MINCOME(G)-SGD Hedged (continued) | | | |
| | 1 March 2023 | 4,078 | 0.0163 |
| | 3 April 2023 | 4,106 | 0.0164 |
| | 1 May 2023 | 1,909 | 0.0164 |
| | 1 June 2023 | 1,881 | 0.0161 |
| | 3 July 2023 | 1,881 | 0.0161 |
| Class R-MINCOME USD | | | |
| | 1 February 2023 | 0* | 0.0173 |
| | 1 March 2023 | 0* | 0.0216 |
| | 3 April 2023 | 0* | 0.0216 |
| Class A-MINCOME(G)-RMB Hedged | | | |
| | 1 February 2023 | 143 | 0.0253 |
| | 1 March 2023 | 176 | 0.0311 |
| | 3 April 2023 | 175 | 0.0310 |
| | 1 May 2023 | 174 | 0.0308 |
| | 1 June 2023 | 169 | 0.0300 |
| | 3 July 2023 | 166 | 0.0294 |
| Class Y-MINCOME(G)-RMB Hedged | | | |
| | 1 February 2023 | 8 | 0.0253 |
| | 1 March 2023 | 10 | 0.0311 |
| | 3 April 2023 | 10 | 0.0310 |
| | 1 May 2023 | 10 | 0.0308 |
| | 1 June 2023 | 10 | 0.0300 |
| | 3 July 2023 | 10 | 0.0294 |
| Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF | | USD | |
| Class Inc | | | |
| | 17 February 2023 | 124,502 | 0.0421 |
| | 19 May 2023 | 130,930 | 0.0519 |
| Class USD Hedged Inc | | | |
| | 17 February 2023 | 310,030 | 0.0677 |
| | 19 May 2023 | 310,736 | 0.0673 |
| Fidelity Sustainable USD EM Bond UCITS ETF | | USD | |
| Class Inc | | | |
| | 17 February 2023 | 570,858 | 0.0521 |
| | 19 May 2023 | 543,757 | 0.0606 |
| Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF | | USD | |
| Class Inc | | | |
| | 17 February 2023 | 444,593 | 0.1117 |
| | 19 May 2023 | 50,162 | 0.1116 |
| Class EUR Hedged Inc | | | |
| | 19 May 2023 | 7,427 | 0.1215 |
| Class USD Hedged Inc | | | |
| | 19 May 2023 | 5,766 | 0.1153 |

* A zero balance reflects actual amount rounding to less than USD 0.5.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

2. Significant Accounting Policies (continued)

r) Distribution Policy (continued)

Dividends for the financial year ended 31 January 2023 are disclosed in the table below:

| <i>Sub-Fund</i> | <i>Ex-Dividend Date</i> | <i>Amount Paid</i> | <i>Dividend per Share</i> |
|---------------------------------------|-------------------------|--------------------|---------------------------|
| Fidelity Enhanced Reserve Fund | | USD | |
| Class A-MINCOME(G)-USD | | | |
| | 1 February 2022 | 1,618,194 | 0.0211 |
| | 1 March 2022 | 1,300,391 | 0.0179 |
| | 1 April 2022 | 1,222,846 | 0.0179 |
| | 2 May 2022 | 1,166,820 | 0.0179 |
| | 1 June 2022 | 1,131,584 | 0.0179 |
| | 1 July 2022 | 1,094,832 | 0.0179 |
| | 1 August 2022 | 1,052,499 | 0.0179 |
| | 1 September 2022 | 1,025,291 | 0.0179 |
| | 3 October 2022 | 960,743 | 0.0179 |
| | 1 November 2022 | 869,310 | 0.0179 |
| | 1 December 2022 | 845,833 | 0.0179 |
| | 3 January 2023 | 839,758 | 0.0179 |
| Class A-MINCOME(G)-SGD Hedged | | | |
| | 1 February 2022 | 792,408 | 0.0130 |
| | 1 March 2022 | 761,224 | 0.0130 |
| | 1 April 2022 | 722,328 | 0.0130 |
| | 2 May 2022 | 674,673 | 0.0127 |
| | 1 June 2022 | 663,717 | 0.0128 |
| | 1 July 2022 | 633,133 | 0.0126 |
| | 1 August 2022 | 616,723 | 0.0128 |
| | 1 September 2022 | 590,736 | 0.0126 |
| | 3 October 2022 | 556,862 | 0.0123 |
| | 1 November 2022 | 536,615 | 0.0125 |
| | 1 December 2022 | 541,331 | 0.0130 |
| | 3 January 2023 | 535,477 | 0.0131 |
| Class I-QINCOME(G)-USD | | | |
| | 1 February 2022 | 72,447 | 0.0525 |
| | 2 May 2022 | 71,984 | 0.0525 |
| | 1 August 2022 | 4,354 | 0.0525 |
| | 1 November 2022 | 2,307 | 0.0525 |
| Class A-MINCOME(G)-AUD Hedged | | | |
| | 1 February 2022 | 105,633 | 0.0125 |
| | 1 March 2022 | 106,466 | 0.0128 |
| | 1 April 2022 | 108,494 | 0.0132 |
| | 2 May 2022 | 102,046 | 0.0125 |
| | 1 June 2022 | 102,715 | 0.0127 |
| | 1 July 2022 | 95,496 | 0.0120 |
| | 1 August 2022 | 97,898 | 0.0124 |
| | 1 September 2022 | 94,393 | 0.0120 |
| | 3 October 2022 | 89,823 | 0.0114 |
| | 1 November 2022 | 87,233 | 0.0113 |
| | 1 December 2022 | 87,092 | 0.0120 |
| | 3 January 2023 | 83,030 | 0.0118 |
| Class A-MINCOME(G)-EUR Hedged | | | |
| | 1 February 2022 | 88,577 | 0.0222 |
| | 1 March 2022 | 78,850 | 0.0200 |
| | 1 April 2022 | 74,119 | 0.0198 |
| | 2 May 2022 | 73,108 | 0.0188 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

2. Significant Accounting Policies (continued)

r) Distribution Policy (continued)

| <i>Sub-Fund</i> | <i>Ex-Dividend Date</i> | <i>Amount Paid</i> | <i>Dividend per Share</i> |
|---|-------------------------|--------------------|---------------------------|
| Fidelity Enhanced Reserve Fund (continued) | | | |
| USD | | | |
| Class A-MINCOME(G)-EUR Hedged (continued) | | | |
| | 1 June 2022 | 74,083 | 0.0192 |
| | 1 July 2022 | 71,984 | 0.0187 |
| | 1 August 2022 | 69,725 | 0.0184 |
| | 1 September 2022 | 67,330 | 0.0179 |
| | 3 October 2022 | 65,654 | 0.0175 |
| | 1 November 2022 | 66,708 | 0.0178 |
| | 1 December 2022 | 67,890 | 0.0187 |
| | 3 January 2023 | 68,295 | 0.0188 |
| Class A-MINCOME(G)-GBP Hedged | | | |
| | 1 February 2022 | 51,254 | 0.0236 |
| | 1 March 2022 | 50,361 | 0.0235 |
| | 1 April 2022 | 47,799 | 0.0230 |
| | 2 May 2022 | 45,727 | 0.0220 |
| | 1 June 2022 | 44,415 | 0.0220 |
| | 1 July 2022 | 42,043 | 0.0211 |
| | 1 August 2022 | 42,590 | 0.0214 |
| | 1 September 2022 | 40,216 | 0.0202 |
| | 3 October 2022 | 36,944 | 0.0196 |
| | 1 November 2022 | 38,107 | 0.0202 |
| | 1 December 2022 | 39,662 | 0.0213 |
| | 3 January 2023 | 38,594 | 0.0209 |
| Class Y-MINCOME(G)-USD | | | |
| | 1 February 2022 | 226,391 | 0.0175 |
| | 1 March 2022 | 202,923 | 0.0175 |
| | 1 April 2022 | 179,014 | 0.0175 |
| | 2 May 2022 | 162,210 | 0.0175 |
| | 1 June 2022 | 150,106 | 0.0175 |
| | 1 July 2022 | 150,104 | 0.0175 |
| | 1 August 2022 | 147,050 | 0.0175 |
| | 1 September 2022 | 144,711 | 0.0175 |
| | 3 October 2022 | 138,377 | 0.0175 |
| | 1 November 2022 | 113,937 | 0.0175 |
| | 1 December 2022 | 113,628 | 0.0175 |
| | 3 January 2023 | 113,760 | 0.0175 |
| Class A-MINCOME(G)-HKD | | | |
| | 1 February 2022 | 56,949 | 0.0022 |
| | 1 March 2022 | 56,800 | 0.0022 |
| | 1 April 2022 | 56,658 | 0.0022 |
| | 2 May 2022 | 56,576 | 0.0022 |
| | 1 June 2022 | 56,586 | 0.0022 |
| | 1 July 2022 | 53,222 | 0.0022 |
| | 1 August 2022 | 53,202 | 0.0022 |
| | 1 September 2022 | 52,878 | 0.0022 |
| | 3 October 2022 | 52,864 | 0.0022 |
| | 1 November 2022 | 52,530 | 0.0022 |
| | 1 December 2022 | 52,998 | 0.0022 |
| | 3 January 2023 | 50,973 | 0.0022 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

2. Significant Accounting Policies (continued)

r) Distribution Policy (continued)

| <i>Sub-Fund</i> | <i>Ex-Dividend Date</i> | <i>Amount Paid</i> | <i>Dividend per Share</i> |
|---|-------------------------|--------------------|---------------------------|
| Fidelity Enhanced Reserve Fund (continued) | | USD | |
| Class Y-MINCOME(G)-AUD Hedged | | | |
| | 1 February 2022 | 25,075 | 0.0124 |
| | 1 March 2022 | 21,972 | 0.0127 |
| | 1 April 2022 | 19,353 | 0.0131 |
| | 2 May 2022 | 16,788 | 0.0124 |
| | 1 June 2022 | 18,655 | 0.0126 |
| | 1 July 2022 | 20,239 | 0.0119 |
| | 1 August 2022 | 20,980 | 0.0123 |
| | 1 September 2022 | 20,306 | 0.0119 |
| | 3 October 2022 | 19,214 | 0.0113 |
| | 1 November 2022 | 18,006 | 0.0113 |
| | 1 December 2022 | 18,996 | 0.0119 |
| | 3 January 2023 | 18,709 | 0.0117 |
| Class Y-MINCOME(G)-EUR Hedged | | | |
| | 1 February 2022 | 14,682 | 0.0197 |
| | 1 March 2022 | 14,558 | 0.0196 |
| | 1 April 2022 | 14,318 | 0.0194 |
| | 2 May 2022 | 13,143 | 0.0184 |
| | 1 June 2022 | 13,383 | 0.0188 |
| | 1 July 2022 | 12,565 | 0.0183 |
| | 1 August 2022 | 12,327 | 0.0179 |
| | 1 September 2022 | 12,044 | 0.0175 |
| | 3 October 2022 | 11,757 | 0.0171 |
| | 1 November 2022 | 11,946 | 0.0174 |
| | 1 December 2022 | 12,549 | 0.0183 |
| | 3 January 2023 | 11,848 | 0.0184 |
| Class Y-MINCOME(G)-GBP Hedged | | | |
| | 1 February 2022 | 32,684 | 0.0236 |
| | 1 March 2022 | 31,896 | 0.0235 |
| | 1 April 2022 | 31,170 | 0.0230 |
| | 2 May 2022 | 27,401 | 0.0220 |
| | 1 June 2022 | 27,448 | 0.0220 |
| | 1 July 2022 | 26,284 | 0.0211 |
| | 1 August 2022 | 26,695 | 0.0214 |
| | 1 September 2022 | 25,202 | 0.0202 |
| | 3 October 2022 | 7,481 | 0.0196 |
| | 1 November 2022 | 7,721 | 0.0202 |
| | 1 December 2022 | 8,128 | 0.0213 |
| | 3 January 2023 | 7,973 | 0.0209 |
| Class Y-MINCOME(G)-HKD | | | |
| | 1 February 2022 | 391 | 0.0022 |
| | 1 March 2022 | 390 | 0.0022 |
| | 1 April 2022 | 389 | 0.0022 |
| | 2 May 2022 | 389 | 0.0022 |
| | 1 June 2022 | 389 | 0.0022 |
| | 1 July 2022 | 389 | 0.0022 |
| | 1 August 2022 | 389 | 0.0022 |
| | 1 September 2022 | 389 | 0.0022 |
| | 3 October 2022 | 389 | 0.0022 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

2. Significant Accounting Policies (continued)

r) Distribution Policy (continued)

| <i>Sub-Fund</i> | <i>Ex-Dividend Date</i> | <i>Amount Paid</i> | <i>Dividend per Share</i> |
|---|-------------------------|--------------------|---------------------------|
| Fidelity Enhanced Reserve Fund (continued) | | USD | |
| Class Y-MINCOME(G)-HKD (continued) | | | |
| | 1 November 2022 | 389 | 0.0022 |
| | 1 December 2022 | 9 | 0.0022 |
| | 3 January 2023 | 9 | 0.0022 |
| Class Y-MINCOME(G)-SGD Hedged | | | |
| | 1 February 2022 | 10,347 | 0.0130 |
| | 1 March 2022 | 7,893 | 0.0129 |
| | 1 April 2022 | 7,807 | 0.0129 |
| | 2 May 2022 | 7,641 | 0.0126 |
| | 1 June 2022 | 7,964 | 0.0128 |
| | 1 July 2022 | 6,630 | 0.0125 |
| | 1 August 2022 | 5,707 | 0.0127 |
| | 1 September 2022 | 5,611 | 0.0125 |
| | 3 October 2022 | 5,470 | 0.0122 |
| | 1 November 2022 | 4,737 | 0.0124 |
| | 1 December 2022 | 3,277 | 0.0129 |
| | 3 January 2023 | 3,307 | 0.0130 |
| Class R-MINCOME-USD | | | |
| | 1 February 2022 | 0* | 0.0173 |
| | 1 March 2022 | 0* | 0.0173 |
| | 1 April 2022 | 0* | 0.0173 |
| | 2 May 2022 | 0* | 0.0173 |
| | 1 June 2022 | 0* | 0.0173 |
| | 1 July 2022 | 0* | 0.0173 |
| | 1 August 2022 | 0* | 0.0173 |
| | 1 September 2022 | 0* | 0.0173 |
| | 3 October 2022 | 0* | 0.0173 |
| | 1 November 2022 | 0* | 0.0173 |
| | 1 December 2022 | 0* | 0.0173 |
| | 3 January 2023 | 0* | 0.0173 |
| Class A-MINCOME(G)-RMB Hedged | | | |
| | 1 February 2022 | 1,629 | 0.0268 |
| | 1 March 2022 | 1,643 | 0.0271 |
| | 1 April 2022 | 1,631 | 0.0269 |
| | 2 May 2022 | 1,555 | 0.0256 |
| | 1 June 2022 | 779 | 0.0255 |
| | 1 July 2022 | 778 | 0.0255 |
| | 1 August 2022 | 906 | 0.0253 |
| | 1 September 2022 | 888 | 0.0248 |
| | 3 October 2022 | 135 | 0.0239 |
| | 1 November 2022 | 133 | 0.0235 |
| | 1 December 2022 | 137 | 0.0242 |
| | 3 January 2023 | 140 | 0.0247 |
| Class Y-MINCOME(G)-RMB Hedged | | | |
| | 1 February 2022 | 9 | 0.0268 |
| | 1 March 2022 | 9 | 0.0271 |
| | 1 April 2022 | 9 | 0.0269 |
| | 2 May 2022 | 8 | 0.0256 |
| | 1 June 2022 | 8 | 0.0255 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

2. Significant Accounting Policies (continued)

r) Distribution Policy (continued)

| <i>Sub-Fund</i> | <i>Ex-Dividend Date</i> | <i>Amount Paid</i> | <i>Dividend per Share</i> |
|---|-------------------------|--------------------|---------------------------|
| Fidelity Enhanced Reserve Fund (continued) | | USD | |
| Class Y-MINCOME(G)-RMB Hedged (continued) | | | |
| | 1 July 2022 | 8 | 0.0255 |
| | 1 August 2022 | 8 | 0.0253 |
| | 1 September 2022 | 8 | 0.0248 |
| | 3 October 2022 | 8 | 0.0239 |
| | 1 November 2022 | 8 | 0.0235 |
| | 1 December 2022 | 8 | 0.0242 |
| | 3 January 2023 | 8 | 0.0247 |
| Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF | | USD | |
| Class Inc | | | |
| | 18 February 2022 | 59,400 | 0.0208 |
| | 19 May 2022 | 83,943 | 0.0294 |
| | 18 August 2022 | 39,390 | 0.0319 |
| | 17 November 2022 | 115,246 | 0.0369 |
| Fidelity Sustainable USD EM Bond UCITS ETF | | USD | |
| Class Inc | | | |
| | 18 February 2022 | 33,298 | 0.0463 |
| | 19 May 2022 | 470,156 | 0.0486 |
| | 18 August 2022 | 448,909 | 0.0489 |
| | 17 November 2022 | 459,600 | 0.0526 |

* A zero balance reflects actual amount rounding to less than USD 0.5.

Distributions are recognised in the Statement of Comprehensive Income as Finance Costs.

s) Income Equalisation

In respect of the distributing classes, each Sub-Fund operates equalisation arrangements and makes equalisation payments in respect of each share of such Distributing Classes to reflect the pro rata payment of distributions based on the period of time the share has been owned by a shareholder. Income Equalisation is recognised in the Statement of Comprehensive Income as Finance Costs.

t) Price Adjustment Policy (Swing Pricing)

A price adjustment policy has been adopted and implemented to protect the interests of the Shareholders. The purpose of the price adjustment policy is to allocate the costs associated with large inflows and outflows to investors transacting that day, thereby protecting the long-term Shareholder from the worst effects of dilution. It achieves this purpose by adjusting the share class price at which deals in a subfund are transacted. As such, share class prices may be adjusted up or down depending on the level and type of investor transactions on a particular day within a sub-fund. In this way the existing and remaining Shareholders do not suffer an inappropriate level of dilution. The Fund will only trigger an adjustment in the price when there are significant net flows likely to have a material impact on the remaining Shareholders. The adjustment will be based on the normal dealing costs for the particular assets in which a sub-fund is invested but will not exceed 2% of the price. The Directors of the Manager may decide to increase this adjustment limit in exceptional circumstances to protect Shareholders' interests. Once an adjustment is made to a share class price, that price is the official price for that share class for all deals that day. Swing Pricing is applicable to the Fidelity Enhanced Reserve Fund and the Index Funds.

At 31 July 2023 and 31 January 2023, price adjustments were not made to the Net Asset Value of the Funds.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

3. Cash and Cash Equivalents, Bank Overdraft, Margin Cash and Cash Collateral

Cash and cash equivalents include cash in hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. All cash at bank balances are held with Brown Brothers Harriman, or with third party institutions approved by the Manager on overnight deposit or directly with a sub-custodian. All deposits held on call with banks are returned to the Depositary the following day.

Margin Cash is identified on the Statement of Financial Position under Margin Cash due from/to broker and is not included as a component of Cash and Cash Equivalents.

Cash Collateral provided by the Sub-Fund is identified on the Statement of Financial Position under Cash Collateral due from/to broker and is not included as a component of cash and cash equivalents.

In line with the Central Bank Guidance paper entitled Umbrella Funds – Cash Accounts Holding Subscription, Redemption and Dividend Monies published in March 2016, one or more Umbrella Cash Accounts at umbrella level in the name of the Fund (each, an "Umbrella Cash Account") are being operated by the Administrator in accordance with the requirements of the Central Bank. Such Umbrella Cash Accounts are designed to hold unprocessed subscription monies received from investors, redemption monies payable to investors and/or other amounts due to investors.

The table below reflects the amount held in these cash accounts as at 31 July 2023 and 31 January 2023.

| <i>Sub-Fund</i> | <i>31 July 2023</i> | <i>31 January 2023</i> |
|--|---------------------|------------------------|
| Fidelity MSCI Europe Index Fund | EUR | EUR |
| | (1,629)* | – |
| Fidelity MSCI Japan Index Fund | USD | USD |
| | (85,167)* | (12,607)* |
| Fidelity MSCI World Index Fund | USD | USD |
| | (6,786)* | (69,799)* |
| Fidelity S&P 500 Index Fund | USD | USD |
| | (4,253)* | (3,472)* |
| Fidelity Enhanced Reserve Fund | USD | USD |
| | 128,536 | 82,516 |
| Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF | USD | USD |
| | 1,772 | (13,899)* |
| Fidelity Sustainable USD EM Bond UCITS ETF | USD | USD |
| | 1,329 | 179 |
| Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF | USD | USD |
| | 2,676 | 1,078 |
| Fidelity Global Government Bond Climate Aware UCITS ETF | USD | USD |
| | (849,737)* | – |

*Negative balance due to the timing of cash settlements between accounts.

Balances held on these cash accounts at the financial period end, if any, are included as a component of the Cash and Cash Equivalents and/or Bank Overdraft line items on the Statement of Financial Position.

4. Share Capital

The Fund may issue up to 500,000,000,002 Shares of no par value. The maximum issued Share capital of the Fund shall be 500,000,000,002 Shares of no par value and the minimum issued Share capital of the Fund shall be €2 represented by two Subscriber Shares of no par value issued for €1 each. The issued share capital of the Fund shall not be less than the currency equivalent of €2 represented by two shares of no par value.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)**
4. Share Capital (continued)

The Subscriber Shares entitle the holders to attend and vote at any general meetings of the Fund but do not entitle the holders to participate in the profits or assets of the Fund except for a return of capital on a winding-up. The Shares entitle the holders to attend and vote at general meetings of the Fund and (other than the Subscriber Shares) to participate equally in the profits and assets of the Sub-Fund to which the Shares relate, subject to any differences between fees, charges and expenses applicable to different Classes.

The movement in the number of redeemable participating Shares for each Sub-Fund for the financial period ended 31 July 2023 and the financial year ended 31 January 2023 is as follows:

Fidelity MSCI Emerging Markets Index Fund

| Shares | Class P EUR Acc | Class P USD Acc | Class P PLN Acc |
|-----------------------------------|------------------|------------------|-----------------|
| Balance at 31 January 2022 | 3,750,934 | 4,845,653 | 1,624 |
| Shares Issued During the Year | 996,802 | 219,570 | 625 |
| Shares Redeemed During the Year | (2,205,875) | (749,923) | – |
| Balance at 31 January 2023 | 2,541,861 | 4,315,300 | 2,249 |
| Shares Issued During the Period | 315,856 | 105,064 | – |
| Shares Redeemed During the Period | (505,846) | (94,926) | (625) |
| Balance at 31 July 2023 | 2,351,871 | 4,325,438 | 1,624 |

Fidelity MSCI Europe Index Fund

| Shares | Class P EUR Acc | Class P USD Acc | Class P EUR Hedged Acc |
|-----------------------------------|------------------|-----------------|------------------------|
| Balance at 31 January 2022 | 2,513,700 | 12,057 | 1,687,952 |
| Shares Issued During the Year | 1,776,384 | 11,972 | 414,046 |
| Shares Redeemed During the Year | (638,947) | (9,686) | (2,012,990) |
| Balance at 31 January 2023 | 3,651,137 | 14,343 | 89,008 |
| Shares Issued During the Period | 1,348,153 | 9,344 | 13,896 |
| Shares Redeemed During the Period | (635,855) | (2,435) | (29,884) |
| Balance at 31 July 2023 | 4,363,435 | 21,252 | 73,020 |

| Shares | Class P GBP Hedged Acc | Class P PLN Acc | Class P PLN Hedged Acc |
|-----------------------------------|------------------------|-----------------|------------------------|
| Balance at 31 January 2022 | 28,999 | 1,939 | 116,642 |
| Shares Issued During the Year | 19,851 | – | 99,915 |
| Shares Redeemed During the Year | (2,325) | – | (22,290) |
| Balance at 31 January 2023 | 46,525 | 1,939 | 194,267 |
| Shares Issued During the Period | 35,138 | – | 346,945 |
| Shares Redeemed During the Period | (23,851) | – | (27,913) |
| Balance at 31 July 2023 | 57,812 | 1,939 | 513,299 |

Fidelity MSCI Japan Index Fund

| Shares | Class P EUR Acc | Class P USD Acc | Class P EUR Hedged Acc |
|-----------------------------------|-------------------|------------------|------------------------|
| Balance at 31 January 2022 | 32,564,374 | 1,108,621 | 150,858 |
| Shares Issued During the Year | 5,575,152 | 391,624 | 15,194 |
| Shares Redeemed During the Year | (4,483,255) | (186,394) | (152,001) |
| Balance at 31 January 2023 | 33,656,271 | 1,313,851 | 14,051 |
| Shares Issued During the Period | 3,825,051 | 117,954 | 463,389 |
| Shares Redeemed During the Period | (4,142,698) | (169,748) | (22,336) |
| Balance at 31 July 2023 | 33,338,624 | 1,262,057 | 455,104 |

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

4. Share Capital (continued)

Fidelity MSCI Japan Index Fund (continued)

| Shares | Class P GBP Hedged Acc | Class P PLN Acc |
|-----------------------------------|------------------------|-----------------|
| Balance at 31 January 2022 | 2,896,526 | 1,559 |
| Shares Issued During the Year | 8,293,222 | 9,989 |
| Shares Redeemed During the Year | (6,404,617) | (4,157) |
| Balance at 31 January 2023 | 4,785,131 | 7,391 |
| Shares Issued During the Period | 1,011,141 | – |
| Shares Redeemed During the Period | (2,829,954) | (287) |
| Balance at 31 July 2023 | 2,966,318 | 7,104 |

Fidelity MSCI Pacific ex-Japan Index Fund

| Shares | Class P USD Acc | Class P GBP Hedged Acc | Class P PLN Acc |
|-----------------------------------|------------------|------------------------|-----------------|
| Balance at 31 January 2022 | 1,476,741 | 94,026 | 1,600 |
| Shares Issued During the Year | 568,709 | 41,014 | – |
| Shares Redeemed During the Year | (360,233) | (27,125) | – |
| Balance at 31 January 2023 | 1,685,217 | 107,915 | 1,600 |
| Shares Issued During the Period | 280,661 | 16,628 | – |
| Shares Redeemed During the Period | (72,557) | (8,398) | – |
| Balance at 31 July 2023 | 1,893,321 | 116,145 | 1,600 |

Fidelity MSCI World Index Fund

| Shares | Class P EUR Acc | Class P USD Acc | Class P EUR Hedged Acc |
|-----------------------------------|-------------------|------------------|------------------------|
| Balance at 31 January 2022 | 10,985,804 | 4,185,847 | 1,379,073 |
| Shares Issued During the Year | 8,586,821 | 989,696 | 6,267,676 |
| Shares Redeemed During the Year | (3,958,632) | (1,278,045) | (1,759,564) |
| Balance at 31 January 2023 | 15,613,993 | 3,897,498 | 5,887,185 |
| Shares Issued During the Period | 16,917,699 | 973,809 | 6,973,890 |
| Shares Redeemed During the Period | (3,944,697) | (687,120) | (2,926,899) |
| Balance at 31 July 2023 | 28,586,995 | 4,184,187 | 9,934,176 |

| Shares | Class P GBP Hedged Acc | Class P CZK Hedged Acc | Class P PLN Acc |
|-----------------------------------|------------------------|------------------------|-----------------|
| Balance at 31 January 2022 | 1,414,385 | 6,422,321 | 1,605 |
| Shares Issued During the Year | 5,177,517 | 606,662 | 391 |
| Shares Redeemed During the Year | (1,279,307) | (930,648) | – |
| Balance at 31 January 2023 | 5,312,595 | 6,098,335 | 1,996 |
| Shares Issued During the Period | 6,434,749 | 151,514 | 8,356 |
| Shares Redeemed During the Period | (2,552,327) | (40,268) | (1,341) |
| Balance at 31 July 2023 | 9,195,017 | 6,209,581 | 9,011 |

Fidelity S&P 500 Index Fund

| Shares | Class P EUR Acc | Class P USD Acc | Class P EUR Hedged Acc |
|-----------------------------------|-------------------|------------------|------------------------|
| Balance at 31 January 2022 | 11,942,513 | 7,857,726 | 1,074,676 |
| Shares Issued During the Year | 14,256,936 | 1,691,182 | 546,967 |
| Shares Redeemed During the Year | (7,482,505) | (2,655,600) | (765,708) |
| Balance at 31 January 2023 | 18,716,944 | 6,893,308 | 855,935 |
| Shares Issued During the Period | 6,614,734 | 3,980,417 | 3,446,210 |
| Shares Redeemed During the Period | (2,419,663) | (888,441) | (287,208) |
| Balance at 31 July 2023 | 22,912,015 | 9,985,284 | 4,014,937 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

4. Share Capital (continued)

Fidelity S&P 500 Index Fund (continued)

| Shares | Class P GBP Hedged Acc | Class P PLN Acc | Class P PLN Hedged Acc |
|-----------------------------------|------------------------|-----------------|------------------------|
| Balance at 31 January 2022 | 368,705 | 1,577 | 149,019 |
| Shares Issued During the Year | 3,584,441 | – | 199,360 |
| Shares Redeemed During the Year | (887,674) | – | (22,886) |
| Balance at 31 January 2023 | 3,065,472 | 1,577 | 325,493 |
| Shares Issued During the Period | 2,558,052 | 334,612 | 93,898 |
| Shares Redeemed During the Period | (1,423,480) | – | (13,469) |
| Balance at 31 July 2023 | 4,200,044 | 336,189 | 405,922 |

Fidelity Enhanced Reserve Fund

| Shares | Class A-ACC USD | Class A-MINCOME(G)- USD | Class A-MINCOME(G)- SGD Hedged |
|-----------------------------------|-------------------|----------------------------|-----------------------------------|
| Balance at 31 January 2022 | 49,644,869 | 76,691,647 | 60,747,558 |
| Shares Issued During the Year | 2,846,773 | 931,901 | 2,449,771 |
| Shares Redeemed During the Year | (20,739,960) | (32,114,419) | (22,499,726) |
| Balance at 31 January 2023 | 31,751,682 | 45,509,129 | 40,697,603 |
| Shares Issued During the Period | 511,630 | 906,389 | 1,026,857 |
| Shares Redeemed During the Period | (8,728,102) | (10,895,281) | (8,877,601) |
| Balance at 31 July 2023 | 23,535,210 | 35,520,237 | 32,846,859 |

| Shares | Class I-QINCOME(G)-USD | Class A-ACC-SGD Hedged | Class A-MINCOME(G)- AUD Hedged |
|-----------------------------------|------------------------|---------------------------|-----------------------------------|
| Balance at 31 January 2022 | 1,379,947 | 11,799,887 | 8,453,972 |
| Shares Issued During the Year | 11,572 | 118,412 | 139,103 |
| Shares Redeemed During the Year | (1,347,578) | (4,202,766) | (1,548,696) |
| Balance at 31 January 2023 | 43,941 | 7,715,533 | 7,044,379 |
| Shares Issued During the Period | – | 72,858 | 78,470 |
| Shares Redeemed During the Period | – | (1,875,454) | (1,251,478) |
| Balance at 31 July 2023 | 43,941 | 5,912,937 | 5,871,371 |

| Shares | Class A-MINCOME(G)- EUR Hedged | Class Y-ACC USD | Class Y-ACC-SGD Hedged |
|-----------------------------------|-----------------------------------|-------------------|---------------------------|
| Balance at 31 January 2022 | 3,988,528 | 15,637,765 | 706,647 |
| Shares Issued During the Year | 186,423 | 1,200,851 | 39,442 |
| Shares Redeemed During the Year | (640,442) | (10,683,624) | (309,843) |
| Balance at 31 January 2023 | 3,534,509 | 6,154,992 | 436,246 |
| Shares Issued During the Period | 41,995 | 592,403 | 676,998 |
| Shares Redeemed During the Period | (222,504) | (2,212,285) | (695,149) |
| Balance at 31 July 2023 | 3,354,000 | 4,535,110 | 418,095 |

| Shares | Class A-MINCOME(G)- GBP Hedged | Class Y-MINCOME(G)- USD | Class A-ACC HKD |
|-----------------------------------|-----------------------------------|----------------------------|------------------|
| Balance at 31 January 2022 | 2,170,279 | 12,936,602 | 3,744,283 |
| Shares Issued During the Year | 37,636 | 306,071 | – |
| Shares Redeemed During the Year | (450,498) | (6,743,127) | (607,237) |
| Balance at 31 January 2023 | 1,757,417 | 6,499,546 | 3,137,046 |
| Shares Issued During the Period | 243,848 | 22,571 | – |
| Shares Redeemed During the Period | (907,354) | (611,948) | (96,526) |
| Balance at 31 July 2023 | 1,093,911 | 5,910,169 | 3,040,520 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

4. Share Capital (continued)

Fidelity Enhanced Reserve Fund (continued)

| Shares | Class A-MINCOME(G)- HKD | Class R-ACC USD | Class Y-ACC-EUR Hedged |
|-----------------------------------|----------------------------|-----------------|---------------------------|
| Balance at 31 January 2022 | 25,369,218 | 535 | 3,820,029 |
| Shares Issued During the Year | – | – | 220,799 |
| Shares Redeemed During the Year | (2,710,472) | – | (1,869,201) |
| Balance at 31 January 2023 | 22,658,746 | 535 | 2,171,627 |
| Shares Issued During the Period | – | – | 11,265 |
| Shares Redeemed During the Period | (135,367) | – | (324,308) |
| Balance at 31 July 2023 | 22,523,379 | 535 | 1,858,584 |

| Shares | Class Y-ACC-CHF Hedged | Class Y-ACC HKD | Class Y-MINCOME(G)- AUD Hedged |
|-----------------------------------|------------------------|------------------|-----------------------------------|
| Balance at 31 January 2022 | 513,545 | 2,528,862 | 2,018,266 |
| Shares Issued During the Year | 59,123 | – | 560,691 |
| Shares Redeemed During the Year | (414,232) | (2,033,413) | (982,513) |
| Balance at 31 January 2023 | 158,436 | 495,449 | 1,596,444 |
| Shares Issued During the Period | 30,275 | – | 4,865 |
| Shares Redeemed During the Period | (19,265) | – | (854,086) |
| Balance at 31 July 2023 | 169,446 | 495,449 | 747,223 |

| Shares | Class Y-MINCOME(G)- EUR Hedged | Class Y-MINCOME(G)- GBP Hedged | Class Y-MINCOME(G)- HKD |
|-----------------------------------|-----------------------------------|-----------------------------------|----------------------------|
| Balance at 31 January 2022 | 744,247 | 1,383,946 | 174,291 |
| Shares Issued During the Year | – | 327 | – |
| Shares Redeemed During the Year | (101,274) | (1,007,468) | (170,378) |
| Balance at 31 January 2023 | 642,973 | 376,805 | 3,913 |
| Shares Issued During the Period | – | 220 | – |
| Shares Redeemed During the Period | (5,000) | (17,528) | – |
| Balance at 31 July 2023 | 637,973 | 359,497 | 3,913 |

| Shares | Class Y-MINCOME(G)- SGD Hedged | Class R-MINCOME-USD* | Class A-MINCOME(G)- RMB Hedged |
|-----------------------------------|-----------------------------------|----------------------|-----------------------------------|
| Balance at 31 January 2022 | 797,788 | 11 | 60,693 |
| Shares Issued During the Year | 19,731 | – | 5,322 |
| Shares Redeemed During the Year | (563,148) | – | (60,368) |
| Balance at 31 January 2023 | 254,371 | 11 | 5,647 |
| Shares Issued During the Period | 1 | – | – |
| Shares Redeemed During the Period | (137,732) | (11) | – |
| Balance at 31 July 2023 | 116,640 | – | 5,647 |

| Shares | Class Y-MINCOME(G)- RMB Hedged | Class A-ACC-CHF Hedged |
|-----------------------------------|-----------------------------------|---------------------------|
| Balance at 31 January 2022 | 325 | 4,595 |
| Shares Issued During the Year | – | – |
| Shares Redeemed During the Year | – | – |
| Balance at 31 January 2023 | 325 | 4,595 |
| Shares Issued During the Period | – | – |
| Shares Redeemed During the Period | – | – |
| Balance at 31 July 2023 | 325 | 4,595 |

* Class was terminated on 26 April 2023.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

4. Share Capital (continued)

Fidelity Global Credit ex-US Fund

| Units | Class X-ACC USD |
|-----------------------------------|-------------------|
| Balance at 31 January 2022 | 24,456,579 |
| Shares Issued During the Year | – |
| Units Redeemed During the Year | (2,638,215) |
| Balance at 31 January 2023 | 21,818,364 |
| Shares Issued During the Period | – |
| Units Redeemed During the Period | (9,250,152) |
| Balance at 31 July 2023 | 12,568,212 |

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

| Shares | Class GBP Hedged Acc | Class Inc | Class EUR Hedged Acc |
|-----------------------------------|----------------------|------------------|----------------------|
| Balance at 31 January 2022 | 84,754,526 | 2,856,868 | – |
| Shares Issued During the Year | 75,735,138 | 5,936,768 | 3,501,785 |
| Shares Redeemed During the Year | (10,528,628) | (5,838,592) | (325,000) |
| Balance at 31 January 2023 | 149,961,036 | 2,955,044 | 3,176,785 |
| Shares Issued During the Period | 14,480,236 | 3,826,385 | 3,729,463 |
| Shares Redeemed During the Period | (67,336,530) | (3,113,074) | (438,000) |
| Balance at 31 July 2023 | 97,104,742 | 3,668,355 | 6,468,248 |

| Shares | Class USD Hedged Inc |
|-----------------------------------|----------------------|
| Balance at inception | – |
| Shares Issued During the Year | 4,799,837 |
| Shares Redeemed During the Year | (168,208) |
| Balance at 31 January 2023 | 4,631,629 |
| Shares Issued During the Period | 165,000 |
| Shares Redeemed During the Period | (818,000) |
| Balance at 31 July 2023 | 3,978,629 |

Fidelity Sustainable USD EM Bond UCITS ETF

| Shares | Class GBP Hedged Acc | Class Inc |
|-----------------------------------|----------------------|-------------------|
| Balance at 31 January 2022 | 14,331,186 | 441,591 |
| Shares Issued During the Year | 4,380,256 | 17,921,127 |
| Shares Redeemed During the Year | (4,266,930) | (7,039,137) |
| Balance at 31 January 2023 | 14,444,512 | 11,323,581 |
| Shares Issued During the Period | 2,523,876 | 3,911,500 |
| Shares Redeemed During the Period | (4,080,535) | (9,403,187) |
| Balance at 31 July 2023 | 12,887,853 | 5,831,894 |

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

| Shares | Class GBP Hedged Acc | Class Inc | Class EUR Hedged Inc |
|-----------------------------------|----------------------|------------------|----------------------|
| Balance at inception | – | – | – |
| Shares Issued During the Period | 3,247,076 | 8,000,000 | 50,000 |
| Shares Redeemed During the Period | – | (3,560,224) | – |
| Balance at 31 January 2023 | 3,247,076 | 4,439,776 | 50,000 |
| Shares Issued During the Period | 27,611,598 | 1,210,791 | 289,120 |
| Shares Redeemed During the Period | (142,197) | (5,016,843) | (218,000) |
| Balance at 31 July 2023 | 30,716,477 | 633,724 | 121,120 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

4. Share Capital (continued)

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF (continued)

| Shares | Class USD Hedged Inc |
|-----------------------------------|----------------------|
| Balance at inception | – |
| Shares Issued During the Period | 50,000 |
| Shares Redeemed During the Period | – |
| Balance at 31 January 2023 | 50,000 |
| Shares Issued During the Period | – |
| Shares Redeemed During the Period | – |
| Balance at 31 July 2023 | 50,000 |

Fidelity Global Government Bond Climate Aware Index UCITS ETF Fund

| Shares | Class GBP Hedged Acc | Class Inc | Class EUR Hedged Inc |
|-----------------------------------|----------------------|------------------|----------------------|
| Balance at inception | – | – | – |
| Shares Issued During the Period | 50,000 | 3,000,000 | 50,500 |
| Shares Redeemed During the Period | – | (167,459) | – |
| Balance at 31 July 2023 | 50,000 | 2,832,541 | 50,500 |

| Shares | Class USD Hedged Inc |
|-----------------------------------|----------------------|
| Balance at inception | – |
| Shares Issued During the Period | 50,000 |
| Shares Redeemed During the Period | – |
| Balance at 31 July 2023 | 50,000 |

5. Taxation

Each Sub-Fund is an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997. The Sub-Funds will not be liable to Irish tax in respect of their income and gains, other than on the occurrence of a chargeable event with respect to Irish resident shareholders. The Fund will be obliged to account for Irish income tax to the Irish Revenue Commissioners if Shares are held by non-exempt Irish resident Shareholders.

In accordance with the reporting fund regime introduced by the United Kingdom HM Revenue and Customs, each Share Class will be viewed as a separate “offshore fund” for UK tax purposes. The reporting regime permits an offshore fund to seek advance approval from HM Revenue and Customs to be treated as a reporting fund. Once an offshore fund has been granted “reporting fund” status it will maintain that status for so long as it continues to satisfy the conditions to be a “reporting fund”, which include making reports to HM Revenue and Customs and investors for each period of account, without a requirement to apply for further certification by HM Revenue and Customs.

Each Share Class in the Sub-Funds is treated as a “reporting fund”. This has been approved by HM Revenue and Customs.

Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of Shares by an Irish resident Shareholder or on the ending of a “Relevant Period”.

A “Relevant Period” for these purposes is an eight year period beginning with the acquisition of the Shares by the Irish resident Shareholder and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

A gain on a chargeable event does not arise in respect of:

- (i) a Shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event provided the necessary signed statutory declarations are held by the Sub-Fund; or
- (ii) certain exempted Irish resident investors who have provided the Sub-Fund with the necessary signed statutory declaration.

Capital gains, dividends, and interest received by the Sub-Funds may be subject to withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Sub-Funds or their Shareholders.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)**

6. Fees

All of the fees and expenses payable in respect of each Sub-Fund are paid as one single fee. This is referred to as the total expense ratio or "TER". The Manager is responsible for arranging the payment from the TER of all operational expenses of the Sub-Funds, including Directors', Auditors', Legal Advisors', Administrator's, Depositary's and other service providers' fees and expenses and Class hedging costs. The Manager is entitled to an annual fee in respect of the services that it provides to the Sub-Funds. However, this fee will only be paid in circumstances where there is a residual amount left from the TER after the other operational expenses have been paid. Save where another party has agreed to reimburse the Sub-Funds, the TER includes but is not limited to fees and expenses of the Investment Manager, Depositary, Administrator, Secretary and any sub-investment advisor.

Subject to applicable law and regulation, the Manager, the Investment Manager, any Sub-Investment Manager, the Administrator, the Depositary, the General Distributor or any Sub-Distributor may pay part or all of its fees to any person that invests in or provides services to the Fund or in respect of the Sub-Funds.

The TER does not include extraordinary costs, transaction costs and related expenses, including but not limited to, transaction charges, stamp duty or other taxes on the investments of the Sub-Funds, including duties and charges for portfolio re-balancing, withholding taxes, commissions and brokerage fees incurred with respect to the Sub-Funds' investments, interest on borrowings and bank charges incurred in negotiating, effecting or varying the terms of such borrowings, any commissions charged by intermediaries in relation to an investment in the Sub-Funds and such extraordinary or exceptional costs and expenses (if any) as may arise from time to time, such as material litigation in relation to the Sub-Funds or the Fund, which will be paid separately out of the assets of the relevant Sub-Fund.

The TER is calculated and accrued daily from the Net Asset Value of the Sub-Funds and payable at least quarterly in arrears. The TER of each Sub-Fund is as listed in the Relevant Supplement. If the Sub-Funds' expenses exceed the TER outlined above in relation to operating the Sub-Funds, the Manager will cover any shortfall from its own assets.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

6. Fees (continued)

The table below outlines the maximum TER figures applicable to the active share classes of each Sub-Fund:

| <i>Sub-Fund</i> | <i>TER</i> <i>(% of Net Asset Value)</i> |
|--|---|
| Fidelity MSCI Emerging Markets Index Fund | |
| Class P EUR Acc | 0.20 |
| Class P USD Acc | 0.20 |
| Class P PLN Acc | 0.20 |
| Fidelity MSCI Europe Index Fund | |
| Class P EUR Acc | 0.10 |
| Class P USD Acc | 0.10 |
| Class P EUR Hedged Acc | 0.20 |
| Class P GBP Hedged Acc | 0.20 |
| Class P PLN Acc | 0.10 |
| Class P PLN Hedged Acc | 0.20 |
| Fidelity MSCI Japan Index Fund | |
| Class P EUR Acc | 0.10 |
| Class P USD Acc | 0.10 |
| Class P EUR Hedged Acc | 0.20 |
| Class P GBP Hedged Acc | 0.20 |
| Class P PLN Acc | 0.10 |
| Fidelity MSCI Pacific ex-Japan Index Fund | |
| Class P USD Acc | 0.13 |
| Class P GBP Hedged Acc | 0.23 |
| Class P PLN Acc | 0.13 |
| Fidelity MSCI World Index Fund | |
| Class P EUR Acc | 0.12 |
| Class P USD Acc | 0.12 |
| Class P EUR Hedged Acc | 0.22 |
| Class P GBP Hedged Acc | 0.22 |
| Class P CZK Hedged Acc | 0.22 |
| Class P PLN Acc | 0.12 |
| Fidelity S&P 500 Index Fund | |
| Class P EUR Acc | 0.06 |
| Class P USD Acc | 0.06 |
| Class P EUR Hedged Acc | 0.15 |
| Class P GBP Hedged Acc | 0.15 |
| Class P PLN Acc | 0.06 |
| Class P PLN Hedged Acc | 0.15 |
| Fidelity Enhanced Reserve Fund | |
| Class A-ACC USD | 0.60 |
| Class A-MINCOME(G)-USD | 0.60 |
| Class A-MINCOME(G)-SGD Hedged | 0.63 |
| Class I-QINCOME(G)-USD | 0.30 |
| Class A-ACC-SGD Hedged | 0.63 |
| Class A-MINCOME(G)-AUD Hedged | 0.63 |
| Class A-MINCOME(G)-EUR Hedged | 0.63 |
| Class Y-ACC USD | 0.40 |
| Class Y-ACC-SGD Hedged | 0.43 |
| Class A-MINCOME(G)-GBP Hedged | 0.63 |
| Class Y-MINCOME(G)-USD | 0.40 |
| Class A-ACC HKD | 0.60 |
| Class A-MINCOME(G)-HKD | 0.60 |
| Class R-ACC USD | 0.10 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

6. Fees (continued)

| <i>Sub-Fund</i> | <i>TER</i> <i>(% of Net Asset Value)</i> |
|--|---|
| Fidelity Enhanced Reserve Fund (continued) | |
| Class Y-ACC-EUR Hedged | 0.43 |
| Class Y-ACC-CHF Hedged | 0.43 |
| Class Y-ACC HKD | 0.40 |
| Class Y-MINCOME(G)-AUD Hedged | 0.43 |
| Class Y-MINCOME(G)-EUR Hedged | 0.43 |
| Class Y-MINCOME(G)-GBP Hedged | 0.43 |
| Class Y-MINCOME(G)-HKD | 0.40 |
| Class Y-MINCOME(G)-SGD Hedged | 0.43 |
| Class R-MINCOME-USD | 0.10 |
| Class A-MINCOME(G)-RMB Hedged | 0.63 |
| Class Y-MINCOME(G)-RMB Hedged | 0.43 |
| Class A-ACC-CHF Hedged | 0.63 |
| Fidelity Global Credit ex-US Fund | |
| Class X-ACC USD | 1.00 |
| Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF | |
| Class GBP Hedged Acc | 0.30 |
| Class Inc | 0.25 |
| Class EUR Hedged Acc | 0.30 |
| Class USD Hedged Inc | 0.30 |
| Fidelity Sustainable USD EM Bond UCITS ETF | |
| Class GBP Hedged Acc | 0.50 |
| Class Inc | 0.45 |
| Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF | |
| Class GBP Hedged Acc | 0.40 |
| Class Inc | 0.35 |
| Class EUR Hedged Inc | 0.40 |
| Class USD Hedged Inc | 0.40 |
| Fidelity Global Government Bond Climate Aware UCITS ETF | |
| Class GBP Hedged Acc | 0.25 |
| Class Inc | 0.20 |
| Class EUR Hedged Inc | 0.25 |
| Class USD Hedged Inc | 0.25 |

Directors' Fees

The aggregate emoluments of the Directors paid by the Manager out of the TER on behalf of the Sub-Fund (including expenses) for the financial period ended 31 July 2023 was EUR12,500 which were paid to Denise Kinsella and Bronwyn Wright as Independent Directors.

The aggregate emoluments of the Directors paid by the Manager out of the TER on behalf of the Sub-Fund (including expenses) for the financial period ended 31 July 2022 was EUR20,000 which were paid to Denise Kinsella, Bronwyn Wright as Independent Directors.

Executive Directors are not paid a fee from the Fund.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

7. Related Parties and Connected Persons

Related Party Disclosures

In the opinion of the Directors, the list of related parties under IAS 24 “Related Party Transactions” is as follows:

- FIL Limited – the ultimate holding company of the Manager and fellow subsidiary undertakings namely:
 - (i) FIL Investment Management (Luxembourg) S.A., Ireland Branch
 - (ii) FIL Distributors
 - (iii) FIL Investment Management (Hong Kong)
 - (iv) FIL Fund Management Limited
 - (v) FIL Investments International
 - (vi) FIL Fondsbank GmbH
- The Directors of the Fund and their dependents.
- The Manager of the Fund and the Investment Managers of Fidelity Enhanced Reserve Fund, Fidelity Global Credit ex-US Fund, Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Sustainable USD EM Bond UCITS ETF, Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF and the Fidelity Global Government Bond Climate Aware Index UCITS ETF are related parties to the Fund and receive fees, as outlined in the Note 6. The amounts payable as at 31 July 2023 and 31 January 2023 are disclosed in the Statement of Financial Position.

The following related parties held Shares in the Sub-Funds as at 31 July 2023:

| <i>Sub-Fund</i> | <i>Related Party</i> | <i>Shares Held</i> |
|--|--|--------------------|
| Fidelity MSCI Emerging Markets Index Fund | | |
| Class P EUR Acc | FIL Fondsbank GmbH | 137,733 |
| Class P USD Acc | FIL Fondsbank GmbH | 38,112 |
| Fidelity MSCI Europe Index Fund | | |
| Class P EUR Acc | FIL Fondsbank GmbH | 94,757 |
| Class P USD Acc | FIL Fondsbank GmbH | 778 |
| Class P EUR Hedged Acc | FIL Fondsbank GmbH | 18,900 |
| Fidelity MSCI Japan Index Fund | | |
| Class P EUR Acc | FIL Fondsbank GmbH | 196,937 |
| Class P USD Acc | FIL Fondsbank GmbH | 1,823 |
| Class P EUR Hedged Acc | FIL Fondsbank GmbH | 7,250 |
| Fidelity MSCI Pacific ex-Japan Index Fund | | |
| Class P USD Acc | FIL Fondsbank GmbH | 27,245 |
| Fidelity MSCI World Index Fund | | |
| Class P EUR Acc | FIL Fondsbank GmbH | 492,354 |
| Class P USD Acc | FIL Fondsbank GmbH | 46,164 |
| Class P EUR Hedged Acc | FIL Fondsbank GmbH | 51,766 |
| Class P PLN Acc | FIL Limited | 1,605 |
| Fidelity S&P 500 Index Fund | | |
| Class P EUR Acc | FIL Fondsbank GmbH | 336,772 |
| Class P USD Acc | FIL Fondsbank GmbH | 181,209 |
| Class P EUR Hedged Acc | FIL Fondsbank GmbH | 482,124 |
| Class P EUR Hedged Acc | FIL Limited | 1,630 |
| Class P GBP Hedged Acc | FIL Limited | 1,427 |
| Class P PLN Acc | FIL Limited | 1,577 |
| Class P PLN Hedged Acc | FIL Limited | 3,885 |
| Fidelity Enhanced Reserve Fund | | |
| Class Y-ACC-SGD Hedged | FIL Limited | 0* |
| Class R-ACC USD | FIL Limited | 500 |
| Class R-ACC USD | Fidelity Funds - Asia Pacific Strategic Income | 34 |
| Class R-ACC USD | Fidelity Funds - China RMB Bond Fund | 1 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

7. Related Parties and Connected Persons (continued)

Related Party Disclosures (continued)

| <i>Sub-Fund</i> | <i>Related Party</i> | <i>Shares Held</i> |
|---|---------------------------------------|--------------------|
| Fidelity Enhanced Reserve Fund (continued) | | |
| Class R-ACC USD | Fidelity Funds - Asia High Yield Fund | 0* |
| Class Y-ACC HKD | FIL Limited | 3,913 |
| Class Y-MINCOME(G)-EUR Hedged | FIL Limited | 748 |
| Class Y-MINCOME(G)-HKD | FIL Limited | 3,913 |
| Class A-MINCOME(G)-RMB Hedged | FIL Limited | 325 |
| Class Y-MINCOME(G)-RMB Hedged | FIL Limited | 325 |
| Class A-ACC-CHF Hedged | FIL Limited | 4,595 |
| Fidelity Global Credit ex-US Fund | | |
| Class X-ACC USD | Fidelity Qualifying Investor Fund | 829,379 |

* A zero balance reflects actual amount rounding to less than 0.5.

The following related parties held Shares in the Sub-Funds as at 31 January 2023:

| <i>Sub-Fund</i> | <i>Related Party</i> | <i>Shares Held</i> |
|--|--|--------------------|
| Fidelity MSCI Emerging Markets Index Fund | | |
| Class P EUR Acc | FIL Fondsbank GmbH | 137,539 |
| Class P USD Acc | FIL Fondsbank GmbH | 38,246 |
| Fidelity MSCI Europe Index Fund | | |
| Class P EUR Acc | FIL Fondsbank GmbH | 263,281 |
| Class P USD Acc | FIL Fondsbank GmbH | 778 |
| Class P EUR Hedged Acc | FIL Fondsbank GmbH | 18,630 |
| Fidelity MSCI Japan Index Fund | | |
| Class P EUR Acc | FIL Fondsbank GmbH | 189,564 |
| Class P USD Acc | FIL Fondsbank GmbH | 1,844 |
| Class P EUR Hedged Acc | FIL Fondsbank GmbH | 4,161 |
| Fidelity MSCI Pacific ex-Japan Index Fund | | |
| Class P USD Acc | FIL Fondsbank GmbH | 26,177 |
| Fidelity MSCI World Index Fund | | |
| Class P EUR Acc | FIL Fondsbank GmbH | 460,464 |
| Class P USD Acc | FIL Fondsbank GmbH | 48,686 |
| Class P EUR Hedged Acc | FIL Fondsbank GmbH | 58,338 |
| Class P PLN Acc | FIL Limited | 1,605 |
| Fidelity S&P 500 Index Fund | | |
| Class P EUR Acc | FIL Fondsbank GmbH | 216,688 |
| Class P USD Acc | FIL Fondsbank GmbH | 185,376 |
| Class P EUR Hedged Acc | FIL Fondsbank GmbH | 15,942 |
| Class P EUR Hedged Acc | FIL Limited | 1,630 |
| Class P GBP Hedged Acc | FIL Limited | 1,427 |
| Class P PLN Acc | FIL Limited | 1,577 |
| Class P PLN Hedged Acc | FIL Limited | 3,885 |
| Fidelity Enhanced Reserve Fund | | |
| Class Y-ACC-SGD Hedged | FIL Limited | 913 |
| Class R-ACC USD | FIL Limited | 500 |
| Class R-ACC USD | Fidelity Funds - Asia Pacific Strategic Income | 34 |
| Class R-ACC USD | Fidelity Funds - China RMB Bond Fund | 1 |

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

7. Related Parties and Connected Persons (continued)

Related Party Disclosures (continued)

| <i>Sub-Fund</i> | <i>Related Party</i> | <i>Shares Held</i> |
|---|---|--------------------|
| Fidelity Enhanced Reserve Fund (continued) | | |
| Class Y-ACC HKD | FIL Limited | 3,913 |
| Class Y-MINCOME(G)-EUR Hedged | FIL Limited | 748 |
| Class Y-MINCOME(G)-HKD | FIL Limited | 3,913 |
| Class R-MINCOME-USD | Fidelity Funds - Greater China Multi Asset Growth & Income | 11 |
| Class A-MINCOME(G)-RMB Hedged | FIL Limited | 325 |
| Class Y-MINCOME(G)-RMB Hedged | FIL Limited | 325 |
| Class A-ACC-CHF Hedged | FIL Limited | 4,595 |
| Fidelity Global Credit ex-US Fund | | |
| Class X-ACC USD | Fidelity Qualifying Investor Fund | 1,118,364 |

All related parties transactions are at arm's length.

Connected Persons

The Manager, the Depositary, the Investment Manager and each of their respective affiliates are considered to be connected persons of the Fund for the purposes of the Central Bank UCITS Regulations.

The following table details the types of transaction entered into with counterparties that are connected persons:

| <i>Type of Transaction</i> | <i>Counterparty</i> |
|-------------------------------------|--|
| Administration | Brown Brothers Harriman Fund Administration Services (Ireland) Limited |
| Depositary, FX and Hedging Services | Brown Brothers Harriman Trustee Services (Ireland) Limited |
| Distributor | FIL Distributors |
| Manager | FIL Investment Management (Luxembourg) S.A., Ireland Branch |
| Investment Managers | FIL Fund Management Limited FIL Investments Management (Hong Kong) Limited FIL Investments International |

Dealing with Connected Persons

Regulation 43 of the Central Bank UCITS Regulations "Restriction on transactions with connected persons" states that "a responsible person shall ensure that any transaction between a UCITS and connected person is:

- (i) conducted at arm's length; and
- (ii) in the best interest of the shareholders of the UCITS".

In accordance with Regulation 81(4) of the Central Bank UCITS Regulations, the Directors of the Manager are satisfied that:

- (i) there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43 (1) are applied to all transactions with a connected person; and
- (ii) all transactions with connected persons that were entered into during the period to which the report relates complied with the obligations that are prescribed by Regulation 43(1).

8. Transaction Costs

Transaction costs are incremental costs that are directly attributable to the acquisition, issue or disposal of the of the financial asset or liability. In order to achieve its investment objective, each Sub-Fund incurs transaction costs in relation to trading activity on its portfolio. These costs may include broker commissions, settlement fees, stamp duties, and financial transaction taxes. For some financial instruments, such as debt securities, repurchase agreements, and forward foreign exchange contracts, transaction costs are embedded in the price of the instruments and are not separately identifiable. Identifiable transaction costs incurred during the financial periods ended 31 July 2023 and 31 July 2022 are recognised as an expense for financial reporting purposes in the Statement of Comprehensive Income.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

9. Financial Risk Management

The activities of the Fund exposes it to various financial risks such as market risk (including other price risk, interest rate risk, and currency risk), credit risk and liquidity risk. The overall risk management process for the Fund focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance for the Fund.

The Sub-Funds financial risk management objectives and policies are consistent with those disclosed in the Sub-Funds audited financial statements as at and for the financial year ended 31 January 2023.

a) Fair Value Estimation

Each Sub-Fund has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels as defined under IFRS 13:

(i) Level 1: Investments whose values are based on quoted market prices in active markets and are therefore classified within level 1 include equities listed on an active stock exchange, U.S. government treasury bills and certain non-U.S. sovereign obligations. Quoted prices for these instruments are not adjusted.

(ii) Level 2: Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within level 2. These include investment-grade corporate bonds and certain non-U.S. sovereign obligations and over the counter derivatives. As level 2 investments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information.

(iii) Level 3: Investments classified within level 3 have significant unobservable inputs, as they trade infrequently. Level 3 instruments include certain corporate debt securities. As observable prices are not available for these securities, the Sub-Funds have used valuation techniques to derive the fair value.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the financial asset or liability.

The determination of what constitutes 'observable' requires significant judgment by the Directors. The Directors have delegated this task to the Administrator. The Administrator considers observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. Where unobservable inputs are used in determining the fair value of an investment, the Administrator receives instruction from the Manager of the fair value measurement to use.

As at 31 July 2023 and 31 January 2023, cash and cash equivalents are classified as Level 1. All other assets and liabilities not disclosed in the tables below are classified as Level 2.

The following tables analyse within the fair value hierarchy of the Sub-Funds' financial assets and liabilities measured at fair value at 31 July 2023 and 31 January 2023:

Fidelity MSCI Emerging Markets Index Fund

| 31 July 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|-------------------------|-------------------|----------------|----------------|-------------------|
| Assets | | | | |
| Equities | 34,539,322 | – | 48,646* | 34,587,968 |
| Futures Contracts | 20,220 | – | – | 20,220 |
| Transferable Securities | 33,269 | – | – | 33,269 |
| Total Assets | 34,592,811 | – | 48,646 | 34,641,457 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity MSCI Emerging Markets Index Fund (continued)

| 31 January 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|-------------------------|-------------------|----------------|----------------|-------------------|
| Assets | | | | |
| Equities | 34,353,230 | – | 753** | 34,353,983 |
| Warrants | 19 | – | – | 19 |
| Futures Contracts | 27,972 | – | – | 27,972 |
| Transferable Securities | 34,881 | – | – | 34,881 |
| Total Assets | 34,416,102 | – | 753 | 34,416,855 |

* The Level 3 holdings as at 31 July 2023, consisted of the following investments: Siam Commercial Bank with a fair value of USD 726 and is classified as Level 3 because it is delisted. All Russian equity investments totalling of USD Nil are classified as Level 3 because their fair value has been written down to zero. Refer to the SOI on page 37 for more details of Russian holdings written down. TCS Group Holding's fair value has been written down to zero because its primary dealings are in Russia and is subject to sanctions. F05238 with a fair value of USD Nil is classified as Level 3 because it is being priced at cost as no vendor price is available. Jio Financial Services with a fair value of USD 47,920 is classed as Level 3 because it is unlisted.

** The Level 3 holdings as at 31 January 2023, consisted of the following investments: Siam Commercial Bank with a fair value of USD 753 and is classified as Level 3 because it is delisted. All Russian equity investments totalling of USD Nil are classified as Level 3 because their fair value has been written down to zero. TCS Group Holding's fair value has been written down to zero because its primary dealings are in Russia and is subject to sanctions. F05238 with a fair value of USD Nil is classified as Level 3 because it is being priced at cost as no vendor price is available.

There were no transfers between levels as at 31 July 2023.

The following table presents the transfers between hierarchy levels for the financial year ended 31 January 2023:

| | Level 1 USD | Level 2 USD | Level 3 USD |
|--------------|--------------------|----------------|------------------|
| Equities | (1,616,101) | – | 1,616,101 |
| Equities | 1,172 | – | (1,172) |
| Total | (1,614,929) | – | 1,614,929 |

Transfers between levels of the fair value hierarchy, for the purpose of preparing above table, are deemed to have occurred at the beginning of the financial year.

The Equities transfer of USD 1,616,101 out of Level 1 and into Level 3 relates to the holdings Alrosa (USD 22,732), Gazprom (USD 321,188), Inter RAO (USD 19,525), LUKOIL (USD 236,685), Magnit (USD 27,772), MMC Norilsk Nickel (USD 115,763), Mobile TeleSystems (USD 20,254), Moscow Exchange MICEX-RTS (USD 31,715), Novatek (USD 125,730), Novolipetsk Steel (USD 26,963), Ozon Holdings (USD 6,026), Polyus (USD 31,398), Rosneft Oil (USD 57,050), Sberbank of Russia (USD 242,301), Severstal (USD 23,886), Surgutneftegas (USD 26,477), Surgutneftegas - Preference Shares (USD 15,713), Tatneft (USD 56,919), United Co. RUSAL International (USD 16,884), VK (USD 6,403), VTB Bank (USD 11,768), X5 Retail Group (USD 16,351), Yandex (USD 92,893). They are now being classed as Level 3 because the Russian holdings were written down and priced at zero. TCS Group Holding (USD 51,643) was transferred to Level 3 because a decision was taken by the Manager to write its fair value down to zero because the company deals primarily with Russia and is subject to sanctions. Siam Commercial Bank (USD 12,062) was also transferred to Level 3 because it was delisted.

The Equities transfer of USD 1,172 out of Level 3 and into Level 1 relates to the holding Xinjiang Zhongtai Chemical. It is now being classed as Level 1 as resumed trading last year.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity MSCI Emerging Markets Index Fund (continued)

The following table presents movement in Level 3 instruments for the financial period ended 31 July 2023.

| | |
|--|---------------|
| Balance at 1 February 2023 | 753 |
| Change in unrealised appreciation / (depreciation) | 17,761 |
| Corporate Actions | 30,132 |
| Balance at 31 July 2023 | 48,646 |

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2023.

| | |
|--|--------------|
| Balance at 1 February 2022 | 5,125 |
| Transfer from / into Level 3 | 1,614,929 |
| Purchases | 43,380 |
| Change in unrealised appreciation / (depreciation) | (1,627,872) |
| Sales | (47,711) |
| Corporate Actions | 16,639 |
| Realised gain / (loss) | (3,737) |
| Balance at 31 January 2023 | 753 |

A sensitivity analysis of the Level 3 investments is not required as unobservable inputs were not used in determining their valuation as the holdings have been either delisted or have been marked to zero.

Fidelity MSCI Europe Index Fund

| 31 July 2023 | Level 1 | Level 2 | Level 3 | Total |
|---|-------------------|---------------|----------|-------------------|
| | EUR | EUR | EUR | EUR |
| Assets | | | | |
| Equities | 36,584,367 | – | 0* | 36,584,367 |
| Open Forward Foreign Exchange Contracts | – | 52,300 | – | 52,300 |
| Futures Contracts | 1,660 | – | – | 1,660 |
| Transferable Securities | 161,182 | – | – | 161,182 |
| Total Assets | 36,747,209 | 52,300 | – | 36,799,509 |
| Liabilities | | | | |
| Open Forward Foreign Exchange Contracts | – | 16,690 | – | 16,690 |
| Total Liabilities | – | 16,690 | – | 16,690 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity MSCI Europe Index Fund (continued)

| 31 January 2023 | Level 1 EUR | Level 2 EUR | Level 3 EUR | Total EUR |
|---|-------------------|----------------|----------------|-------------------|
| Assets | | | | |
| Equities | 27,038,721 | – | 4* | 27,038,725 |
| Futures Contracts | 520 | – | – | 520 |
| Open Forward Foreign Exchange Contracts | – | 9,789 | – | 9,789 |
| Transferable Securities | 135,734 | – | – | 135,734 |
| Total Assets | 27,174,975 | 9,789 | 4 | 27,184,768 |
| Liabilities | | | | |
| Open Forward Foreign Exchange Contracts | – | 2,309 | – | 2,309 |
| Total Liabilities | – | 2,309 | – | 2,309 |

* The Equity level 3 holding as at 31 July 2023 and 31 January 2023 consisted of: NMC Health and is classified as Level 3 because it's been delisted and priced using the ADR price that's still trading.

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

The following table presents movement in Level 3 instruments for the period ended 31 July 2023:

| | |
|--|----------|
| Balance at 1 February 2023 | 4 |
| Change in unrealised appreciation / (depreciation) | (4) |
| Balance at 31 July 2023 | 0 |

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2023.

| | |
|--|---------------|
| Balance at 1 February 2022 | 13,563 |
| Purchases | 1,973 |
| Change in unrealised appreciation / (depreciation) | 1,560 |
| Sales | (10,761) |
| Realised gain / (loss) | (6,331) |
| Balance at 31 January 2023 | 4 |

A sensitivity analysis of the Level 3 investments is not required as unobservable inputs were not used in determining their valuation as the holdings have been either delisted or have been marked to zero.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity MSCI Japan Index Fund

| 31 July 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|---|--------------------|----------------|----------------|--------------------|
| Assets | | | | |
| Equities | 274,149,186 | – | – | 274,149,186 |
| Open Forward Foreign Exchange Contracts | – | 344,940 | – | 344,940 |
| Futures Contracts | 50,922 | – | – | 50,922 |
| Transferable Securities | 2,691,705 | – | – | 2,691,705 |
| Total Assets | 276,891,813 | 344,940 | – | 277,236,753 |
| Liabilities | | | | |
| Open Forward Foreign Exchange Contracts | – | 5,007 | – | 5,007 |
| Total Liabilities | – | 5,007 | – | 5,007 |
| | | | | |
| 31 January 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
| Assets | | | | |
| Equities | 259,187,808 | – | – | 259,187,808 |
| Open Forward Foreign Exchange Contracts | – | 198,464 | – | 198,464 |
| Futures Contracts | 114,335 | – | – | 114,335 |
| Transferable Securities | 2,929,813 | – | – | 2,929,813 |
| Total Assets | 262,231,956 | 198,464 | – | 262,430,420 |
| Liabilities | | | | |
| Open Forward Foreign Exchange Contracts | – | 4,606 | – | 4,606 |
| Total Liabilities | – | 4,606 | – | 4,606 |

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity MSCI Pacific ex-Japan Index Fund

| 31 July 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|---|-------------------|----------------|----------------|-------------------|
| Assets | | | | |
| Equities | 11,232,961 | – | – | 11,232,961 |
| Open Forward Foreign Exchange Contracts | – | 3,780 | – | 3,780 |
| Futures Contracts | 4,919 | – | – | 4,919 |
| Transferable Securities | 635,463 | – | – | 635,463 |
| Total Assets | 11,873,343 | 3,780 | – | 11,877,123 |

Liabilities

| | | | | |
|---|----------|--------------|----------|--------------|
| Open Forward Foreign Exchange Contracts | – | 2,480 | – | 2,480 |
| Total Liabilities | – | 2,480 | – | 2,480 |

| 31 January 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|---|-------------------|----------------|----------------|-------------------|
| Assets | | | | |
| Equities | 10,345,729 | – | – | 10,345,729 |
| Open Forward Foreign Exchange Contracts | – | 255 | – | 255 |
| Futures Contracts | 4,546 | – | – | 4,546 |
| Transferable Securities | 591,649 | – | – | 591,649 |
| Total Assets | 10,941,924 | 255 | – | 10,942,179 |

Liabilities

| | | | | |
|---|----------|---------------|----------|---------------|
| Open Forward Foreign Exchange Contracts | – | 11,349 | – | 11,349 |
| Total Liabilities | – | 11,349 | – | 11,349 |

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity MSCI World Index Fund

| 31 July 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|---|--------------------|------------------|----------------|--------------------|
| Assets | | | | |
| Equities | 516,632,079 | 5 | 0* | 516,632,084 |
| Open Forward Foreign Exchange Contracts | – | 505,416 | – | 505,416 |
| Futures Contracts | 34,871 | – | – | 34,871 |
| Transferable Securities | 10,386,727 | – | – | 10,386,727 |
| Total Assets | 527,053,677 | 505,421 | – | 527,559,098 |
| Liabilities | | | | |
| Open Forward Foreign Exchange Contracts | – | 1,292,373 | – | 1,292,373 |
| Total Liabilities | – | 1,292,373 | – | 1,292,373 |
| | | | | |
| 31 January 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
| Assets | | | | |
| Equities | 284,877,976 | – | 4* | 284,877,980 |
| Open Forward Foreign Exchange Contracts | – | 491,963 | – | 491,963 |
| Futures Contracts | 60,458 | – | – | 60,458 |
| Transferable Securities | 6,573,102 | – | – | 6,573,102 |
| Total Assets | 291,511,536 | 491,963 | 4 | 292,003,503 |
| Liabilities | | | | |
| Open Forward Foreign Exchange Contracts | – | 313,803 | – | 313,803 |
| Total Liabilities | – | 313,803 | – | 313,803 |

* The Equity level 3 holdings as at 31 July 2023 and 31 January 2023 consisted of: NMC Health and is classified as Level 3 because it's been delisted and priced using the ADR price that's still trading.

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

The following table presents movement in Level 3 instruments for the period ended 31 July 2023:

| | |
|--|----------|
| Balance at 1 February 2023 | 4 |
| Change in unrealised appreciation / (depreciation) | (4) |
| Balance at 31 July 2023 | 0 |

The following table presents movement in Level 3 instruments for the financial year ended 31 January 2023.

| | |
|--|---------------|
| Balance at 1 February 2022 | 16,417 |
| Change in unrealised appreciation / (depreciation) | 2,370 |
| Sales | (10,484) |
| Realised gain / (loss) | (8,299) |
| Balance at 31 January 2023 | 4 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity MSCI World Index Fund (continued)

A sensitivity analysis of the Level 3 investments is not required as unobservable inputs were not used in determining their valuation as the holdings have been either delisted or have been marked to zero.

Fidelity S&P 500 Index Fund

| 31 July 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|---|--------------------|----------------|----------------|--------------------|
| Assets | | | | |
| Equities | 417,668,635 | – | – | 417,668,635 |
| Open Forward Foreign Exchange Contracts | – | 8,230 | – | 8,230 |
| Futures Contracts | 50,739 | – | – | 50,739 |
| Transferable Securities | 9,916,578 | – | – | 9,916,578 |
| Total Assets | 427,635,952 | 8,230 | – | 427,644,182 |

Liabilities

| | | | | |
|---|----------|----------------|----------|----------------|
| Open Forward Foreign Exchange Contracts | – | 379,427 | – | 379,427 |
| Total Liabilities | – | 379,427 | – | 379,427 |

| 31 January 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|---|--------------------|----------------|----------------|--------------------|
| Assets | | | | |
| Equities | 264,909,959 | – | – | 264,909,959 |
| Open Forward Foreign Exchange Contracts | – | 18,268 | – | 18,268 |
| Futures Contracts | 39,090 | – | – | 39,090 |
| Transferable Securities | 7,265,916 | – | – | 7,265,916 |
| Total Assets | 272,214,965 | 18,268 | – | 272,233,233 |

Liabilities

| | | | | |
|---|----------|----------------|----------|----------------|
| Open Forward Foreign Exchange Contracts | – | 130,140 | – | 130,140 |
| Total Liabilities | – | 130,140 | – | 130,140 |

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity Enhanced Reserve Fund

| 31 July 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|---|--------------------|--------------------|----------------|----------------------|
| Assets | | | | |
| Corporate Bonds | – | 779,023,288 | – | 779,023,288 |
| Open Forward Foreign Exchange Contracts | – | 844,314 | – | 844,314 |
| Government Bonds | 144,843,312 | – | – | 144,843,312 |
| Futures Contracts | 3,267,851 | – | – | 3,267,851 |
| Treasury Bonds | 117,979,537 | 24,825,088 | – | 142,804,625 |
| Total Assets | 266,090,700 | 804,692,690 | – | 1,070,783,390 |

Liabilities

| | | | | |
|---|----------|------------------|----------|------------------|
| Credit Default Index Swap Contracts | – | 84,996 | – | 84,996 |
| Open Forward Foreign Exchange Contracts | – | 2,003,629 | – | 2,003,629 |
| Total Liabilities | – | 2,088,625 | – | 2,088,625 |

| 31 January 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|---|--------------------|----------------------|----------------|----------------------|
| Assets | | | | |
| Corporate Bonds | – | 1,009,440,020 | – | 1,009,440,020 |
| Credit Default Index Swap Contracts | – | 219,233 | – | 219,233 |
| Open Forward Foreign Exchange Contracts | – | 8,200,988 | – | 8,200,988 |
| Government Bonds | 220,727,449 | – | – | 220,727,449 |
| Mortgage Related | – | 726,403 | – | 726,403 |
| Treasury Bonds | 136,204,542 | – | – | 136,204,542 |
| Total Assets | 356,931,991 | 1,018,586,644 | – | 1,375,518,635 |

Liabilities

| | | | | |
|---|------------------|----------------|----------|------------------|
| Futures Contracts | 2,288,474 | – | – | 2,288,474 |
| Open Forward Foreign Exchange Contracts | – | 888,528 | – | 888,528 |
| Total Liabilities | 2,288,474 | 888,528 | – | 3,177,002 |

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity Global Credit ex-US Fund

| 31 July 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|---|-------------------|--------------------|----------------|--------------------|
| Assets | | | | |
| Corporate Bonds | – | 89,622,905 | – | 89,622,905 |
| Open Forward Foreign Exchange Contracts | – | 38,179 | – | 38,179 |
| Government Bonds | 14,012,191 | – | – | 14,012,191 |
| Futures Contracts | 2,493 | – | – | 2,493 |
| Swaption Contracts | – | 3,202 | – | 3,202 |
| Total Assets | 14,014,684 | 89,664,286 | – | 103,678,970 |
| Liabilities | | | | |
| Credit Default Index Swap Contracts | – | 2,330 | – | 2,330 |
| Futures Contracts | 487,104 | – | – | 487,104 |
| Open Forward Foreign Exchange Contracts | – | 369,900 | – | 369,900 |
| Total Liabilities | 487,104 | 372,230 | – | 859,334 |
| | | | | |
| 31 January 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
| Assets | | | | |
| Corporate Bonds | – | 147,001,848 | – | 147,001,848 |
| Open Forward Foreign Exchange Contracts | – | 11,690 | – | 11,690 |
| Government Bonds | 21,731,934 | – | – | 21,731,934 |
| Futures Contracts | 1,133,016 | – | – | 1,133,016 |
| Swaption Contracts | – | 153,071 | – | 153,071 |
| Total Assets | 22,864,950 | 147,166,609 | – | 170,031,559 |
| Liabilities | | | | |
| Credit Default Index Swap Contracts | – | 3,795 | – | 3,795 |
| Futures Contracts | 704,213 | – | – | 704,213 |
| Open Forward Foreign Exchange Contracts | – | 1,054,964 | – | 1,054,964 |
| Total Liabilities | 704,213 | 1,058,759 | – | 1,762,972 |

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

| 31 July 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|---|----------------|--------------------|----------------|--------------------|
| Assets | | | | |
| Corporate Bonds | – | 624,199,046 | – | 624,199,046 |
| Open Forward Foreign Exchange Contracts | – | 2,959,602 | – | 2,959,602 |
| Total Assets | – | 627,158,648 | – | 627,158,648 |
| Liabilities | | | | |
| Open Forward Foreign Exchange Contracts | – | 2,666,261 | – | 2,666,261 |
| Total Liabilities | – | 2,666,261 | – | 2,666,261 |
| 31 January 2023 | | | | |
| | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
| Assets | | | | |
| Corporate Bonds | – | 859,877,459 | – | 859,877,459 |
| Open Forward Foreign Exchange Contracts | – | 1,238,002 | – | 1,238,002 |
| Total Assets | – | 861,115,461 | – | 861,115,461 |
| Liabilities | | | | |
| Open Forward Foreign Exchange Contracts | – | 5,135,069 | – | 5,135,069 |
| Total Liabilities | – | 5,135,069 | – | 5,135,069 |

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

Fidelity Sustainable USD EM Bond UCITS ETF

| 31 July 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|---|-------------------|------------------|----------------|-------------------|
| Assets | | | | |
| Corporate Bonds | – | 3,573,821 | – | 3,573,821 |
| Open Forward Foreign Exchange Contracts | – | 7,216 | – | 7,216 |
| Government Bonds | 87,212,410 | 1,199,795 | – | 88,412,205 |
| Total Assets | 87,212,410 | 4,780,832 | – | 91,993,242 |
| Liabilities | | | | |
| Open Forward Foreign Exchange Contracts | – | 152,064 | – | 152,064 |
| Total Liabilities | – | 152,064 | – | 152,064 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity Sustainable USD EM Bond UCITS ETF (continued)

| 31 January 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|---|--------------------|------------------|----------------|--------------------|
| Assets | | | | |
| Corporate Bonds | – | 9,548,508 | – | 9,548,508 |
| Government Bonds | 106,859,642 | – | – | 106,859,642 |
| Total Assets | 106,859,642 | 9,548,508 | – | 116,408,150 |
| Liabilities | | | | |
| Open Forward Foreign Exchange Contracts | – | 344,765 | – | 344,765 |
| Total Liabilities | – | 344,765 | – | 344,765 |

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

| 31 July 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|---|----------------|--------------------|----------------|--------------------|
| Assets | | | | |
| Corporate Bonds | – | 211,555,429 | – | 211,555,429 |
| Open Forward Foreign Exchange Contracts | – | 791,673 | – | 791,673 |
| Total Assets | – | 212,347,102 | – | 212,347,102 |
| Liabilities | | | | |
| Open Forward Foreign Exchange Contracts | – | 723,914 | – | 723,914 |
| Total Liabilities | – | 723,914 | – | 723,914 |
| 31 January 2023 | | | | |
| | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
| Assets | | | | |
| Corporate Bonds | – | 44,392,802 | – | 44,392,802 |
| Open Forward Foreign Exchange Contracts | – | 15,534 | – | 15,534 |
| Total Assets | – | 44,408,336 | – | 44,408,336 |
| Liabilities | | | | |
| Open Forward Foreign Exchange Contracts | – | 86,668 | – | 86,668 |
| Total Liabilities | – | 86,668 | – | 86,668 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

9. Financial Risk Management (continued)

a) Fair Value Estimation (continued)

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF (continued)

There were no transfers between levels as at 31 July 2023 and 31 January 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023 and financial year ended 31 January 2023.

Fidelity Global Government Bond Climate Aware UCITS ETF

| 31 July 2023 | Level 1 USD | Level 2 USD | Level 3 USD | Total USD |
|---|-------------------|----------------|----------------|-------------------|
| Assets | | | | |
| Open Forward Foreign Exchange Contracts | – | 9,757 | – | 9,757 |
| Government Bonds | 14,958,623 | – | – | 14,958,623 |
| Total Assets | 14,958,623 | 9,757 | – | 14,968,380 |
| Liabilities | | | | |
| Open Forward Foreign Exchange Contracts | – | 6,748 | – | 6,748 |
| Total Liabilities | – | 6,748 | – | 6,748 |

There were no transfers between levels as at 31 July 2023.

There were no investments classified at level 3 at the financial period ended 31 July 2023.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)**

9. Financial Risk Management (continued)

b) Cybersecurity Risk

The Fund and its service providers (including the Manager and Investment Manager) are susceptible to cyber-attacks and technological malfunctions that may have effects that are similar to those of a cyber-attack. Cyber-attacks include, among others, stealing or corrupting data maintained online or digitally, preventing legitimate users from accessing information or services on a website, releasing confidential information without authorisation, and causing operational disruption. Successful cyber-attacks against, or security breakdowns of, the Fund, the Manager, Investment Manager, or the Depositary, or other service provider may adversely affect the Sub-Funds or their Shareholders. For instance, cyber-attacks may interfere with the processing of Shareholder transactions, affect the Fund's ability to calculate its Net Asset Value, cause the release or misappropriation of private Shareholder information or confidential Sub-Fund information, impede trading, cause reputational damage, and subject the Fund to regulatory fines, penalties or financial losses, reimbursement or other compensation costs, and additional compliance costs. The Manager and the Investment Manager have established business continuity plans and systems designed to prevent cyber-attacks. Such plans and systems are subject to inherent limitations. Similar types of cyber security risks also are present for issuers of securities in which the Sub-Funds invest, which could result in material adverse consequences for such issuers, and may cause the Sub-Funds' investments in such securities to lose value.

c) Custody and Title Risk

The Depositary is under a duty to hold in custody all financial instruments that may be registered in a financial instruments account opened in the depositary's books and all financial instruments that can be physically delivered to the depositary. The Depositary is required to ensure that all financial instruments that can be registered in a financial instruments account opened in the depositary's books are registered in the depositary's books within segregated accounts. For other assets, the Depositary shall verify the Fund's ownership of such assets.

The Depositary will maintain a record of the financial instruments entrusted to it and those assets for which it is satisfied that the Fund holds the ownership. When the Depositary employs a sub-custodian the Depositary retains responsibility for the assets of the Sub-Fund.

However, it should be noted that not all jurisdictions have the same rules and regulations as Ireland regarding the custody of assets and the recognition of the interests of a beneficial owner such as a Sub-Fund. Therefore, in such jurisdictions, there is a risk that if a subcustodian becomes bankrupt or insolvent, the Sub-Fund's beneficial ownership of the assets held by such sub-custodian may not be recognised and consequently the creditors of the sub-custodian may seek to have recourse to the assets of the Sub-Fund. In those jurisdictions where the Sub-Fund's beneficial ownership of its assets is ultimately recognised, the Sub-Fund may suffer delay and cost in recovering those assets.

The Sub-Funds may invest in markets where custodial and/or settlement systems are not fully developed, therefore the assets of a Sub-Fund which are traded in such markets and which have been entrusted to sub-custodians, in circumstances where the use of such sub-custodians is necessary, may be exposed to risk. The Depositary is obliged to maintain an appropriate level of supervision over the sub-custodian and make appropriate enquiries from time to time to confirm that the obligations of the agent continue to be competently discharged.

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)**
10. Exchange Rates

The following exchange rates (WM 12 PM) have been used to translate assets and liabilities in currencies other than functional currency of the following Sub-Funds: Fidelity MSCI Emerging Markets Index Fund, Fidelity MSCI Europe Index Fund, Fidelity MSCI Japan Index Fund, Fidelity MSCI Pacific ex-Japan Index Fund, Fidelity MSCI World Index Fund, Fidelity S&P 500 Index Fund, Fidelity Global Credit ex-US Fund, Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Sustainable USD EM Bond UCITS ETF, Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF and Fidelity Global Government Bond Climate Aware UCITS ETF:

| 31 July 2023 | FX to USD | FX to EUR |
|-----------------------------|-------------|-----------|
| Australian Dollar | 1.4840 | – |
| Brazilian Real | 4.7571 | – |
| British Pound | 0.7772 | 0.8569 |
| Canadian Dollar | 1.3163 | – |
| Chilean Peso | 839.5050 | – |
| Chinese Yuan Renminbi (CNH) | 7.1436 | – |
| Chinese Yuan Renminbi (CNY) | 7.1468 | – |
| Colombian Peso | 3,882.9150 | – |
| Czech Koruna | 21.6516 | – |
| Danish Krone | 6.7593 | 7.4525 |
| Egyptian Pound | 30.9250 | – |
| Euro | 0.9061 | 1.0000 |
| Hong Kong Dollar | 7.7987 | – |
| Hungarian Forint | 351.0725 | – |
| Indian Rupee | 82.2488 | – |
| Indonesian Rupiah | 15,080.0000 | – |
| Israeli New Shekel | 3.6637 | – |
| Japanese Yen | 142.0800 | – |
| Kuwaiti Dinar | 0.3071 | – |
| Malaysian Ringgit | 4.5090 | – |
| Mexican Peso | 16.7025 | – |
| New Taiwan Dollar | 31.4265 | – |
| New Zealand Dollar | 1.6068 | – |
| Norwegian Krone | 10.1165 | 11.1539 |
| Pakistan Rupee | 286.2500 | – |
| Peruvian Sol | 3.6038 | – |
| Philippine Peso | 54.9250 | – |
| Polish Zloty | 3.9946 | 4.4042 |
| Qatari Rial | 3.6400 | – |
| Romanian Leu | 4.4761 | – |
| Russian Ruble | 91.8250 | – |
| Saudi Arabia Riyal | 3.7516 | – |
| Singapore Dollar | 1.3278 | – |
| South African Rand | 17.7838 | – |
| South Korean Won | 1,274.6500 | – |
| Swedish Krona | 10.5075 | 11.5850 |
| Swiss Franc | 0.8669 | 0.9557 |
| Thai Baht | 34.2288 | – |
| Turkish Lira | 26.9268 | – |
| United Arab Emirates Dirham | 3.6731 | – |
| United States Dollar | 1.0000 | 1.1025 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

10. Exchange Rates (continued)

| 31 January 2023 | FX to USD | FX to EUR |
|-----------------------------|-------------|-----------|
| Australian Dollar | 1.4191 | – |
| Brazilian Real | 5.0915 | – |
| British Pound | 0.8123 | 0.8822 |
| Canadian Dollar | 1.3344 | – |
| Chilean Peso | 798.9000 | – |
| Chinese Yuan Renminbi (CNH) | 6.7568 | – |
| Chinese Yuan Renminbi (CNY) | 6.7570 | – |
| Colombian Peso | 4,642.4500 | – |
| Czech Koruna | 21.9134 | – |
| Danish Krone | 6.8498 | 7.4392 |
| Egyptian Pound | 30.1800 | – |
| Euro | 0.9208 | 1.0000 |
| Hong Kong Dollar | 7.8386 | – |
| Hungarian Forint | 360.5958 | – |
| Indian Rupee | 81.9288 | – |
| Indonesian Rupiah | 14,990.0000 | – |
| Israeli New Shekel | 3.4555 | – |
| Japanese Yen | 130.0450 | – |
| Kuwaiti Dinar | 0.3053 | – |
| Malaysian Ringgit | 4.2658 | – |
| Mexican Peso | 18.8000 | – |
| New Taiwan Dollar | 30.0250 | – |
| New Zealand Dollar | 1.5474 | – |
| Norwegian Krone | 9.9883 | 10.8477 |
| Pakistan Rupee | 268.0000 | – |
| Philippine Peso | 54.6275 | – |
| Polish Zloty | 4.3403 | 4.7138 |
| Qatari Rial | 3.6418 | – |
| Romanian Leu | – | – |
| Russian Ruble | 70.1750 | – |
| Saudi Arabia Riyal | 3.7530 | – |
| Singapore Dollar | 1.3144 | – |
| South African Rand | 17.4275 | – |
| South Korean Won | 1,231.8000 | – |
| Swedish Krona | 10.4698 | 11.3707 |
| Swiss Franc | 0.9188 | 0.9978 |
| Thai Baht | 33.0100 | – |
| Turkish Lira | 18.8105 | – |
| United Arab Emirates Dirham | 3.6731 | – |
| United States Dollar | 1.0000 | 1.0861 |

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)**

10. Exchange Rates (continued)

The following exchange rates (WM NDF 7AM) have been used to translate assets and liabilities in currencies other than functional currency of the Fidelity Enhanced Reserve Fund:

| 31 July 2023 | FX to USD |
|-----------------------------|------------------|
| Australian Dollar | 1.4910 |
| British Pound | 0.7773 |
| Chinese Yuan Renminbi (CNH) | 7.1535 |
| Chinese Yuan Renminbi (CNY) | 7.1468 |
| Euro | 0.9061 |
| Hong Kong Dollar | 7.990 |
| Japanese Yen | 142.2350 |
| Malaysian Ringgit | 4.5090 |
| Singapore Dollar | 1.3295 |
| Swiss Franc | 0.8699 |

| 31 January 2023 | FX to USD |
|-----------------------------|------------------|
| Australian Dollar | 1.4289 |
| British Pound | 0.8114 |
| Chinese Yuan Renminbi (CNY) | 6.7570 |
| Euro | 0.9229 |
| Hong Kong Dollar | 7.8376 |
| Japanese Yen | 130.4850 |
| Malaysian Ringgit | 4.2658 |
| Singapore Dollar | 1.3173 |

11. Soft Commission Agreements

There were no soft commission arrangements entered into during the financial periods ended 31 July 2023 and 31 July 2022.

12. Cross-trades

The Manager and/or the Investment Manager may enter into trades for the account of a Sub-Fund with: (i) the accounts of other clients managed by the Manager, the Investment Manager or its affiliates; or (ii) their house accounts (i.e., accounts owned by the Manager, the Investment Manager or any of its connected persons over which it can exercise control and influence) ("cross-trades"). Such cross-trades will only be undertaken in accordance with the relevant requirements promulgated by the relevant authorities.

There were no cross-trades during the financial period ended 31 July 2023 and the financial year ended 31 January 2023.

13. Efficient Portfolio Management

The Sub-Funds may employ investment techniques and instruments for efficient portfolio management purposes only, subject to the conditions and within the limits from time to time laid down by the Central Bank of Ireland. Any such technique or instrument must be one which (alone or in combination with one or more other techniques or instruments) is believed by the Investment Manager to be economically appropriate to the efficient portfolio management of the Sub-Fund, i.e. the use of a technique or instrument may only be undertaken for the purposes of one or more of the following:

- (a) a reduction in risk,
- (b) a reduction in costs,
- (c) the generation of additional capital or income for the Sub-Fund with an appropriate level of risk, taking into account the risk profile of the Sub-Fund and the general provisions of the UCITS Regulations.

During the financial period ended 31 July 2023 and the financial year ended 31 January 2023, the Sub-Funds used futures contracts for efficient portfolio management purposes. The exposure, counterparties, net revenues and costs from using these techniques are all detailed below.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

13. Efficient Portfolio Management (continued)

Exposure obtained through the efficient portfolio management:

Fidelity MSCI Emerging Market Index Fund

31 July 2023

| Collateral Issuer | Type | Net Exposure USD |
|-------------------|------------------|---------------------|
| Morgan Stanley | Futures Contract | 20,220 |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts | Revenues USD | Costs USD |
|--|-----------------|--------------|
| Futures Commission Expense | – | 328 |
| Net Realised Loss on Futures Contracts | (8,096) | – |
| Net Movement in Unrealised position on Futures Contracts | (7,752) | – |
| Net Revenue on Futures Contracts | (15,848) | 328 |

31 January 2023

| Collateral Issuer | Type | Net Exposure USD |
|-------------------|------------------|---------------------|
| Morgan Stanley | Futures Contract | 27,972 |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts | Revenues USD | Costs USD |
|--|------------------|--------------|
| Futures Commission Expense | – | 730 |
| Net Realised Loss on Futures Contracts | (142,765) | – |
| Net Movement in Unrealised position on Futures Contracts | 9,970 | – |
| Net Revenue on Futures Contracts | (132,795) | 730 |

Fidelity MSCI Europe Index Fund

31 July 2023

| Collateral Issuer | Type | Net Exposure EUR |
|-------------------|------------------|---------------------|
| Morgan Stanley | Futures Contract | 1,660 |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts | Revenues EUR | Costs EUR |
|--|-----------------|--------------|
| Futures Commission Expense | – | 263 |
| Net Realised Gain on Futures Contracts | 20,078 | – |
| Net Movement in Unrealised position on Futures Contracts | 1,140 | – |
| Net Revenue on Futures Contracts | 21,218 | 263 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

13. Efficient Portfolio Management (continued)

Fidelity MSCI Europe Index Fund (continued)

31 January 2023

| Collateral Issuer | Type | Net Exposure |
|-------------------|------------------|--------------|
| | | EUR |
| Morgan Stanley | Futures Contract | 520 |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts | Revenues | Costs |
|--|---------------|------------|
| | EUR | EUR |
| Futures Commission Expense | – | 559 |
| Net Realised Gain on Futures Contracts | 13,383 | – |
| Net Movement in Unrealised position on Futures Contracts | 3,595 | – |
| Net Revenue on Futures Contracts | 16,978 | 559 |

Fidelity MSCI Japan Index Fund

31 July 2023

| Collateral Issuer | Type | Net Exposure |
|-------------------|------------------|--------------|
| | | USD |
| Morgan Stanley | Futures Contract | 50,922 |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts | Revenues | Costs |
|--|----------------|--------------|
| | USD | USD |
| Futures Commission Expense | – | 1,174 |
| Net Realised Gain on Futures Contracts | 716,010 | – |
| Net Movement in Unrealised position on Futures Contracts | (63,413) | – |
| Net Revenue on Futures Contracts | 652,597 | 1,174 |

31 January 2023

| Collateral Issuer | Type | Net Exposure |
|-------------------|------------------|--------------|
| | | USD |
| Morgan Stanley | Futures Contract | 114,335 |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts | Revenues | Costs |
|--|----------------|--------------|
| | USD | USD |
| Futures Commission Expense | – | 3,287 |
| Net Realised Gain on Futures Contracts | 59,345 | – |
| Net Movement in Unrealised position on Futures Contracts | 158,683 | – |
| Net Revenue on Futures Contracts | 218,028 | 3,287 |

Fidelity MSCI Pacific ex-Japan Index Fund

31 July 2023

| Collateral Issuer | Type | Net Exposure |
|-------------------|------------------|--------------|
| | | USD |
| Morgan Stanley | Futures Contract | 4,919 |

Fidelity UCITS II ICAV

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023 (CONTINUED)

13. Efficient Portfolio Management (continued)

Fidelity MSCI Pacific ex-Japan Index Fund (continued)

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| | Revenues USD | Costs USD |
|--|-----------------|--------------|
| Futures Contracts | | |
| Futures Commission Expense | 7 | – |
| Net Realised Loss on Futures Contracts | (1,550) | – |
| Net Movement in Unrealised position on Futures Contracts | 373 | – |
| Net Revenue on Futures Contracts | (1,170) | – |

31 January 2023

| Collateral Issuer | Type | Net Exposure USD |
|--------------------------|------------------|-----------------------------|
| Morgan Stanley | Futures Contract | 4,546 |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| | Revenues USD | Costs USD |
|--|-----------------|--------------|
| Futures Contracts | | |
| Futures Commission Expense | 227 | – |
| Net Realised Gain on Futures Contracts | 1,290 | – |
| Net Movement in Unrealised position on Futures Contracts | 11,503 | – |
| Net Revenue on Futures Contracts | 13,020 | – |

Fidelity MSCI World Index Fund

31 July 2023

| Collateral Issuer | Type | Net Exposure USD |
|--------------------------|------------------|-----------------------------|
| Morgan Stanley | Futures Contract | 34,871 |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| | Revenues USD | Costs USD |
|--|-----------------|--------------|
| Futures Contracts | | |
| Futures Commission Expense | – | 3,072 |
| Net Realised Gain on Futures Contracts | 706,058 | – |
| Net Movement in Unrealised position on Futures Contracts | (25,587) | – |
| Net Revenue on Futures Contracts | 680,471 | 3,072 |

31 January 2023

| Collateral Issuer | Type | Net Exposure USD |
|--------------------------|------------------|-----------------------------|
| Morgan Stanley | Futures Contract | 60,458 |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| | Revenues USD | Costs USD |
|--|-----------------|--------------|
| Futures Contracts | | |
| Futures Commission Expense | – | 3,351 |
| Net Realised Loss on Futures Contracts | (57,952) | – |
| Net Movement in Unrealised position on Futures Contracts | 81,777 | – |
| Net Revenue on Futures Contracts | 23,825 | 3,351 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

13. Efficient Portfolio Management (continued)

Fidelity S&P 500 Index Fund

31 July 2023

| Collateral Issuer | Type | Net Exposure USD |
|-------------------|------------------|---------------------|
| Morgan Stanley | Futures Contract | 50,739 |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts | Revenues USD | Costs USD |
|--|-----------------|--------------|
| Futures Commission Expense | – | 167 |
| Net Realised Gain on Futures Contracts | 145,931 | – |
| Net Movement in Unrealised position on Futures Contracts | 11,649 | – |
| Net Revenue on Futures Contracts | 157,580 | 167 |

31 January 2023

| Collateral Issuer | Type | Net Exposure USD |
|-------------------|------------------|---------------------|
| Morgan Stanley | Futures Contract | 39,090 |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts | Revenues USD | Costs USD |
|--|-----------------|--------------|
| Futures Commission Expense | – | 181 |
| Net Realised Loss on Futures Contracts | (153,409) | – |
| Net Movement in Unrealised position on Futures Contracts | 56,229 | – |
| Net Revenue on Futures Contracts | (97,180) | 181 |

Fidelity Enhanced Reserve Fund

31 July 2023

| Collateral Issuer | Type | Net Exposure USD |
|-------------------|------------------|---------------------|
| UBS | Futures Contract | 3,267,851 |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts | Revenues USD | Costs USD |
|--|------------------|--------------|
| Futures Commission Expense | – | 6,286 |
| Net Realised Loss on Futures Contracts | (835,154) | – |
| Net Movement in Unrealised position on Futures Contracts | 5,556,325 | – |
| Net Revenue on Futures Contracts | 4,721,171 | 6,286 |

NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)

13. Efficient Portfolio Management (continued)

Fidelity Enhanced Reserve Fund (continued)

31 January 2023

| Collateral Issuer | Type | Net Exposure USD |
|-------------------|------------------|---------------------|
| UBS | Futures Contract | (2,288,474) |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts | Revenues USD | Costs USD |
|--|-------------------|---------------|
| Futures Commission Expense | – | 10,877 |
| Net Realised Gain on Futures Contracts | 24,347,207 | – |
| Net Movement in Unrealised position on Futures Contracts | (5,609,707) | – |
| Net Revenue on Futures Contracts | 18,737,500 | 10,877 |

Fidelity Global Credit ex-US Fund

31 July 2023

| Collateral Issuer | Type | Net Exposure USD |
|-------------------|------------------|---------------------|
| Morgan Stanley | Futures Contract | (484,611) |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts | Revenues USD | Costs USD |
|--|--------------------|--------------|
| Futures Commission Expense | – | 4,240 |
| Net Realised Loss on Futures Contracts | (949,129) | – |
| Net Movement in Unrealised position on Futures Contracts | (913,414) | – |
| Net Revenue on Futures Contracts | (1,862,543) | 4,240 |

31 January 2023

| Collateral Issuer | Type | Net Exposure USD |
|-------------------|------------------|---------------------|
| Morgan Stanley | Futures Contract | 428,803 |

Revenues and costs arising from the efficient portfolio management techniques employed were as follows:

| Futures Contracts | Revenues USD | Costs USD |
|--|---------------------|---------------|
| Futures Commission Expense | – | 10,985 |
| Net Realised Loss on Futures Contracts | (13,090,579) | – |
| Net Movement in Unrealised position on Futures Contracts | 1,942,747 | – |
| Net Revenue on Futures Contracts | (11,147,832) | 10,985 |

**NOTES TO THE CONDENSED FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 JULY 2023
(CONTINUED)**

14. Significant Events during the Financial Period

Following the continued Russia invasion of Ukraine, the impact of actual and contagion risk of sanctions, there has been increased global geopolitical tensions, including between the USA, Russia and also China. Changing macroeconomic factors have caused direct and indirect impacts due to higher inflation and monetary policy interest rate increases, changes in economic sentiment, and increased market volatility impacting the equity and bond markets throughout 2022 and early 2023. The Directors of the Manager continue to monitor the situation closely considering the needs and requirements of clients and stakeholders, including ongoing monitoring of market volatility, funds, fund liquidity, business continuity planning, cyber risk assessment, operational resilience and scenario planning, together with other operational risks and emerging risks that may arise.

Following the market events effecting SVB Financial Group and Signature Bank, the Manager took the decision to apply discounts to their prices of 100% effective 13th March 2023. The NAV impact of these discounts on the Sub-Funds which held these investments on that date were as follows:

| Holding | Sub-Fund | NAV Impact at 13th March 2023 |
|---------------------|--------------------------------|---|
| Signature Bank | Fidelity MSCI World Index Fund | 0.01% |
| SVB Financial Group | Fidelity MSCI World Index Fund | 0.03% |
| Signature Bank | Fidelity S&P 500 Index Fund | 0.02% |
| SVB Financial Group | Fidelity S&P 500 Index Fund | 0.05% |

These positions were fully sold from the portfolio on 28 March 2023 because they were deemed worthless.

The Fidelity Global Government Bond Climate Aware UCITS ETF launched on 15 March 2023.

Ms. Denise Kinsella resigned as a Director of the Fund, effective 31 March 2023.

There have been no other significant events affecting the Fund during the financial period.

15. Events since the Financial Period End

There have been no significant events affecting the Fund after the financial period end.

16. Approval of Financial Statements

The interim report and unaudited condensed financial statements were approved by the Board of Directors of the Fund on 19 September 2023.

DIRECTORY

Directors:

Ms. Catherine Fitzsimons (Ireland) (Chairperson)
Ms. Denise Kinsella (Ireland) (resigned 31 March 2023)
Mr. David Greco (USA)
Mr. Nick King (UK)
Ms. Bronwyn Wright (Ireland)
Ms. Lorraine McCarthy (Ireland)

All current Directors are Non-Executive.

Ms. Denise Kinsella and Ms. Bronwyn Wright are Independent Directors.

Administrator:

Brown Brothers Harriman Fund Administration Services
(Ireland) Limited
30 Herbert Street
Dublin 2
D02 W329
Ireland

Legal Advisors:

Matheson
70 Sir John Rogerson's Quay
Dublin 2
D02 R296
Ireland

Registered Office:

George's Quay House
43 Townsend Street
Dublin 2
D02 VK65
Ireland

Manager and Secretary:

FIL Investment Management (Luxembourg) S.A.,
Ireland Branch
George's Quay House
43 Townsend Street
Dublin 2
Ireland

Euronext Dublin Sponsoring Broker:

Matheson
70 Sir John Rogerson's Quay
Dublin 2
Ireland

Investment Manager (Fidelity MSCI Emerging Markets Index Fund, Fidelity MSCI Europe Index Fund, Fidelity MSCI Japan Index Fund, Fidelity MSCI Pacific ex-Japan Index Fund, Fidelity MSCI World Index Fund, Fidelity S&P 500 Index Fund):

Geode Capital Management LLC
100 Summer St.,
12th Floor
Boston
MA02110
United States of America

Investment Manager (Fidelity Enhanced Reserve Fund):

FIL Investment Management (Hong Kong) Limited
Level 21
Two Pacific Place
88 Queensway
Admiralty
Hong Kong

Investment Manager (Fidelity Global Credit ex-US Fund):

FIL Fund Management Limited
Pembroke Hall
42 Crow Lane
Pembroke HM19
Bermuda

Investment Manager (Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF, Fidelity Sustainable USD EM Bond UCITS ETF, Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF and Fidelity Global Government Bond Climate Aware UCITS ETF):

FIL Investments International
Beech Gate, Millfield Lane
Lower Kingswood, Tadworth
Surrey, KT20 6RP
United Kingdom

Depositary:

Brown Brothers Harriman Trustee Services (Ireland) Limited
30 Herbert Street
Dublin 2
D02 W329
Ireland

Independent Auditors:

Deloitte Ireland LLP
Chartered Accountants and Statutory Audit Firm
Deloitte & Touche House
29 Earlsfort Terrace
Dublin 2
D02 AY28
Ireland

Distributor:

FIL Distributors
Pembroke Hall
42 Crow Lane
Pembroke HM19
Bermuda

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO

In accordance with the UCITS Regulations, as amended, a statement of changes in the composition of the Schedule of Investments during the reporting period is provided to ensure that Shareholders can identify changes in the investments held by the Sub-Funds. The following statements present the aggregate purchases and sales of transferable securities exceeding one percent of the total value of purchases or sales, respectively, for the period. At a minimum, the largest twenty purchases and twenty sales are presented, if available.

Fidelity MSCI Emerging Markets Index Fund
Major Purchases for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Cost USD |
|-------------------------------------|--------------------------------------|-----------------|
| Alibaba Group Holding | 6,900 | 68,659 |
| Kotak Mahindra Bank | 2,545 | 61,969 |
| GoTo Gojek Tokopedia | 4,081,800 | 40,028 |
| Wistron | 13,000 | 28,219 |
| Saudi Telecom | 2,282 | 26,313 |
| Max Healthcare Institute | 3,788 | 25,152 |
| Emaar Properties | 11,672 | 17,818 |
| America Movil | 16,300 | 17,330 |
| Kuaishou Technology | 2,500 | 16,925 |
| CosmoAM&T | 113 | 15,214 |
| JD Logistics | 9,500 | 15,193 |
| BYD (Class H) | 500 | 15,098 |
| Hindustan Aeronautics | 394 | 14,868 |
| Hanwha Aerospace | 171 | 13,670 |
| Americana Restaurants International | 12,102 | 13,641 |
| Sona Blw Precision Forgings | 1,959 | 12,810 |
| CG Power & Industrial Solutions | 2,904 | 11,061 |
| CP Aextra | 9,400 | 10,940 |
| Banpu | 34,900 | 10,600 |
| JD.com | 650 | 10,453 |
| Akeso | 2,000 | 10,191 |
| Localiza Rent a Car | 700 | 9,821 |
| Dukhan Bank | 8,751 | 9,412 |
| Bank of Baroda | 4,807 | 9,399 |

Top Twenty Sales for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Proceeds USD |
|------------------------------------|--------------------------------------|---------------------|
| Taiwan Semiconductor Manufacturing | 3,000 | 54,298 |
| Tencent Holdings | 1,100 | 45,786 |
| Samsung Electronics | 639 | 34,309 |
| Vale | 2,700 | 34,053 |
| Naspers | 141 | 21,473 |
| HDFC Bank | 932 | 19,095 |
| Reliance Industries | 470 | 14,217 |
| Meituan | 900 | 13,933 |
| Adani Transmission | 1,422 | 13,292 |
| Infosys | 734 | 11,783 |
| Adani Total Gas | 1,393 | 11,189 |
| China Construction Bank (Class H) | 18,000 | 10,929 |
| POSCO Holdings | 42 | 10,867 |
| HCL Technologies | 783 | 10,387 |
| Adani Enterprises | 601 | 10,256 |
| Alibaba Group Holding | 800 | 9,853 |
| Accton Technology | 1,000 | 9,288 |
| ICICI Bank | 759 | 8,949 |
| United Microelectronics | 5,000 | 8,429 |
| SPAR Group | 987 | 7,743 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity MSCI Europe Index Fund

Top Twenty Purchases for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Cost EUR |
|-----------------------------|--------------------------------------|-----------------|
| Nestle | 2,946 | 328,574 |
| ASML Holding | 432 | 271,771 |
| Novo Nordisk | 1,777 | 255,890 |
| LVMH | 296 | 248,533 |
| AstraZeneca | 1,667 | 217,329 |
| Roche Holding Genussschein | 761 | 215,855 |
| Shell | 7,402 | 203,043 |
| Novartis | 2,241 | 198,571 |
| HSBC Holdings | 21,438 | 149,657 |
| TotalEnergies | 2,602 | 144,430 |
| SAP | 1,122 | 133,539 |
| Unilever | 2,661 | 126,950 |
| Siemens | 813 | 123,277 |
| Sanofi | 1,214 | 115,344 |
| BP | 19,098 | 108,487 |
| L'Oreal | 257 | 103,977 |
| Diageo | 2,396 | 95,857 |
| Schneider Electric | 584 | 92,770 |
| Allianz | 426 | 90,646 |
| Air Liquide | 564 | 88,191 |

Top Twenty Sales for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Proceeds EUR |
|-----------------------------|--------------------------------------|---------------------|
| Shell | 2,457 | 67,262 |
| Novartis | 729 | 65,116 |
| ASML Holding | 79 | 51,315 |
| Nestle | 464 | 50,910 |
| TotalEnergies | 829 | 44,295 |
| LVMH | 49 | 41,656 |
| Novo Nordisk | 284 | 40,879 |
| BP | 6,458 | 36,791 |
| Roche Holding Genussschein | 126 | 35,130 |
| AstraZeneca | 267 | 33,589 |
| HSBC Holdings | 3,404 | 24,344 |
| Iberdrola Interim | 2,087 | 24,324 |
| SAP | 184 | 22,479 |
| Siemens | 144 | 21,564 |
| Unilever | 440 | 20,933 |
| UBS Group | 1,145 | 20,852 |
| Melrose Industries | 4,354 | 20,393 |
| Sanofi | 209 | 20,095 |
| L'Oreal | 43 | 17,945 |
| Diageo | 437 | 17,305 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)
Fidelity MSCI Japan Index Fund
Major Purchases for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Cost USD |
|---------------------------------|--------------------------------------|-----------------|
| Fast Retailing | 3,500 | 858,473 |
| Toyota Motor | 54,800 | 823,098 |
| Japan Post Bank | 85,600 | 741,000 |
| Sony Group | 6,800 | 638,379 |
| Daiichi Sankyo | 18,000 | 591,379 |
| Daikin Industries | 3,000 | 586,948 |
| Tokyo Electron | 3,900 | 577,018 |
| Oriental Land | 11,900 | 484,826 |
| Keyence | 1,000 | 483,569 |
| Takeda Pharmaceutical | 14,100 | 450,137 |
| MatsukiyoCocokara | 9,200 | 432,483 |
| SoftBank Group | 9,900 | 427,867 |
| BayCurrent Consulting | 10,700 | 419,269 |
| Advantest | 3,400 | 403,553 |
| Shin-Etsu Chemical | 9,800 | 376,619 |
| Mitsubishi UFJ Financial Group | 51,500 | 361,753 |
| KDDI | 10,800 | 337,710 |
| Recruit Holdings | 8,800 | 278,343 |
| FANUC | 7,000 | 278,341 |
| Sumitomo Mitsui Financial Group | 6,400 | 271,079 |
| Mitsubishi | 6,000 | 263,341 |
| Terumo | 8,300 | 255,531 |
| Hitachi | 4,300 | 255,164 |

Major Sales for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Proceeds USD |
|---------------------------------|--------------------------------------|---------------------|
| Toyota Motor | 78,100 | 1,088,834 |
| SoftBank Group | 25,300 | 1,013,779 |
| Sony Group | 9,500 | 833,278 |
| Fast Retailing | 3,000 | 822,034 |
| Mitsubishi UFJ Financial Group | 119,400 | 818,676 |
| KDDI | 22,300 | 680,575 |
| Keyence | 1,400 | 633,405 |
| Tokyo Electron | 3,000 | 599,912 |
| Mitsui | 18,800 | 579,293 |
| Shin-Etsu Chemical | 9,200 | 568,749 |
| Nintendo | 12,600 | 515,494 |
| Honda Motor | 18,300 | 503,655 |
| Hitachi | 8,600 | 465,487 |
| Daiichi Sankyo | 13,800 | 457,258 |
| Daikin Industries | 2,300 | 419,839 |
| Sumitomo Mitsui Financial Group | 9,300 | 392,869 |
| Fujitsu | 3,000 | 387,606 |
| Mitsubishi | 10,400 | 386,042 |
| Takeda Pharmaceutical | 11,200 | 353,277 |
| Advantest | 3,400 | 333,717 |
| Recruit Holdings | 11,400 | 325,320 |
| Hoya | 3,100 | 323,764 |
| Tokio Marine Holdings | 15,000 | 323,614 |
| FANUC | 4,900 | 304,464 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)
Fidelity MSCI Pacific ex-Japan Index Fund
Major Purchases for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Cost USD |
|--------------------------------|--------------------------------------|-----------------|
| BHP Group | 4,243 | 130,933 |
| AIA Group | 9,800 | 102,265 |
| Commonwealth Bank of Australia | 1,419 | 95,817 |
| CSL | 409 | 81,079 |
| National Australia Bank | 2,651 | 50,460 |
| Westpac Banking | 2,944 | 43,444 |
| ANZ Group Holdings | 2,513 | 40,617 |
| DBS Group Holdings | 1,600 | 39,442 |
| Macquarie Group | 305 | 37,289 |
| Hong Kong Exchanges & Clearing | 900 | 37,025 |
| Woodside Energy Group | 1,587 | 36,931 |
| United Overseas Bank | 1,500 | 31,954 |
| Wesfarmers | 937 | 31,362 |
| EBOS Group | 1,032 | 28,167 |
| Oversea-Chinese Banking | 3,000 | 28,104 |
| Woolworths Group | 1,009 | 25,696 |
| Rio Tinto | 310 | 24,668 |
| Transurban Group | 2,536 | 24,431 |
| Sea | 315 | 21,332 |
| Fortescue Metals Group | 1,416 | 20,664 |
| Sun Hung Kai Properties | 1,500 | 19,980 |
| Goodman Group REIT | 1,471 | 19,605 |
| Santos | 3,553 | 17,167 |
| Techtronic Industries | 1,500 | 16,342 |

Major Sales for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Proceeds USD |
|---|--------------------------------------|---------------------|
| AIA Group | 2,000 | 20,010 |
| HK Electric Investments & HK Electric Investments | 15,000 | 9,594 |
| Commonwealth Bank of Australia | 127 | 8,308 |
| Techtronic Industries | 500 | 5,664 |
| National Australia Bank | 283 | 5,183 |
| BHP Group | 142 | 4,134 |
| SITC International Holdings | 2,000 | 3,678 |
| CLP Holdings | 500 | 3,644 |
| Swire Pacific | 500 | 3,341 |
| Hang Lung Properties | 2,000 | 3,168 |
| Seatrium | 33,300 | 3,023 |
| Xinyi Glass Holdings | 2,000 | 2,959 |
| CK Infrastructure Holdings | 500 | 2,637 |
| CSL | 13 | 2,537 |
| DBS Group Holdings | 100 | 2,454 |
| Oversea-Chinese Banking | 200 | 1,847 |
| Sonic Healthcare | 67 | 1,526 |
| Sands China | 400 | 1,386 |
| Aristocrat Leisure | 53 | 1,295 |
| EBOS Group | 51 | 1,286 |
| Qantas Airways | 295 | 1,271 |
| Futu Holdings | 31 | 1,143 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity MSCI World Index Fund

Top Twenty Purchases for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Cost USD |
|----------------------|------------------------------|-----------|
| Apple | 58,666 | 9,802,737 |
| Microsoft | 26,766 | 7,801,973 |
| Amazon.com | 35,414 | 3,873,318 |
| NVIDIA | 9,286 | 2,914,234 |
| Tesla | 11,856 | 2,546,764 |
| Alphabet (Class A) | 22,461 | 2,390,372 |
| Alphabet (Class C) | 19,490 | 2,092,272 |
| Meta Platforms | 8,153 | 1,838,772 |
| UnitedHealth Group | 3,525 | 1,717,737 |
| Exxon Mobil | 14,950 | 1,626,975 |
| JPMorgan Chase | 11,082 | 1,565,257 |
| Berkshire Hathaway | 4,868 | 1,557,207 |
| Johnson & Johnson | 9,646 | 1,548,836 |
| Visa | 6,093 | 1,385,218 |
| Procter & Gamble | 8,675 | 1,269,438 |
| Nestle | 10,394 | 1,248,364 |
| Mastercard | 3,162 | 1,172,938 |
| Eli Lilly | 3,065 | 1,163,764 |
| Home Depot | 3,785 | 1,150,342 |
| Broadcom | 1,649 | 1,143,569 |

Top Twenty Sales for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Proceeds USD |
|----------------------|------------------------------|--------------|
| Apple | 4,249 | 759,908 |
| Microsoft | 1,908 | 601,353 |
| Amazon.com | 2,528 | 304,877 |
| NVIDIA | 688 | 248,756 |
| Alphabet (Class C) | 1,755 | 194,274 |
| Tesla | 769 | 182,681 |
| Meta Platforms | 710 | 181,167 |
| Alphabet (Class A) | 1,457 | 166,614 |
| Exxon Mobil | 1,227 | 131,325 |
| UnitedHealth Group | 249 | 120,469 |
| Novartis | 1,258 | 119,727 |
| Johnson & Johnson | 647 | 104,911 |
| JPMorgan Chase | 746 | 104,304 |
| Chevron | 645 | 100,612 |
| Berkshire Hathaway | 298 | 98,682 |
| Visa | 419 | 95,097 |
| Eli Lilly | 217 | 92,906 |
| Home Depot | 276 | 87,170 |
| Mastercard | 226 | 85,430 |
| Broadcom | 106 | 84,230 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity S&P 500 Index Fund

Top Twenty Purchases for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Cost USD |
|----------------------|------------------------------|-----------|
| Apple | 49,824 | 8,894,878 |
| Microsoft | 25,080 | 8,019,666 |
| Amazon.com | 30,706 | 3,655,553 |
| NVIDIA | 8,461 | 3,133,689 |
| Alphabet (Class A) | 20,269 | 2,382,400 |
| Tesla | 9,226 | 2,081,030 |
| Alphabet (Class C) | 17,083 | 2,024,183 |
| Berkshire Hathaway | 6,075 | 1,998,821 |
| Meta Platforms | 7,465 | 1,944,623 |
| UnitedHealth Group | 3,146 | 1,542,707 |
| Exxon Mobil | 13,787 | 1,463,374 |
| Johnson & Johnson | 8,815 | 1,416,335 |
| JPMorgan Chase | 9,901 | 1,411,367 |
| Visa | 5,460 | 1,258,271 |
| Procter & Gamble | 7,930 | 1,179,314 |
| Broadcom | 1,509 | 1,155,822 |
| Eli Lilly | 2,660 | 1,118,503 |
| Mastercard | 2,827 | 1,072,350 |
| Home Depot | 3,425 | 1,040,601 |
| Merck & | 8,621 | 945,621 |

Top Twenty Sales for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Proceeds USD |
|--------------------------|------------------------------|--------------|
| Apple | 4,185 | 708,737 |
| Microsoft | 1,602 | 478,524 |
| Alphabet (Class C) | 2,343 | 263,854 |
| NVIDIA | 739 | 218,079 |
| Amazon.com | 1,931 | 213,242 |
| Berkshire Hathaway | 553 | 180,492 |
| Alphabet (Class A) | 1,616 | 175,306 |
| Meta Platforms | 730 | 167,260 |
| Exxon Mobil | 1,543 | 164,328 |
| Tesla | 587 | 128,737 |
| Chevron | 711 | 112,368 |
| Johnson & Johnson | 669 | 108,254 |
| UnitedHealth Group | 214 | 103,384 |
| Visa | 451 | 101,181 |
| JPMorgan Chase | 711 | 99,885 |
| Mastercard | 266 | 98,066 |
| Home Depot | 292 | 88,447 |
| Salesforce | 417 | 83,908 |
| Comcast | 2,110 | 81,620 |
| Thermo Fisher Scientific | 149 | 80,259 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Enhanced Reserve Fund

Major Purchases for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Cost USD |
|--|------------------------------|------------|
| United States Treasury Bill 5.21% 16/11/2023 | 50,000,000 | 48,750,552 |
| Singapore Treasury Bill 0.00% 19/09/2023 | 33,185,000 | 24,177,080 |
| Bank of Nova Scotia 5.42% 15/02/2024 | 20,000,000 | 20,000,000 |
| Sumitomo Mitsui Trust Bank 0.00% 09/03/2026 | 15,000,000 | 15,000,000 |
| MAS Bill 4.06% 30/06/2023 | 20,000,000 | 14,948,416 |
| Hong Kong Mortgage 5.15% 26/02/2024 | 13,000,000 | 12,969,060 |
| Bank of Nova Scotia 4.36% 09/05/2024 | 100,000,000 | 12,739,097 |
| Wells Fargo 0.00% 11/02/2026 | 12,000,000 | 11,226,240 |
| Morgan Stanley 0.00% 20/07/2027 | 12,000,000 | 10,445,520 |
| Sumitomo Mitsui Financial Group 6.59% 13/07/2026 | 10,000,000 | 10,000,000 |
| Korea Mine Rehabilitation & Mineral Resources 5.38% 11/05/2028 | 10,000,000 | 9,923,000 |
| Bank Of America 0.00% 20/01/2027 | 10,000,000 | 9,866,500 |
| Westpac Banking 0.00% 04/02/2030 | 10,000,000 | 9,281,200 |
| Khazanah Global Sukuk 4.69% 01/06/2028 | 9,150,000 | 9,150,000 |
| Korea East-West Power 4.88% 12/07/2028 | 9,090,000 | 8,970,830 |
| REC 5.63% 11/04/2028 | 8,780,000 | 8,767,181 |
| Mitsubishi 5.00% 05/07/2028 | 8,575,000 | 8,563,767 |
| Kubota Credit USA 4.96% 31/05/2026 | 8,000,000 | 8,000,000 |
| Ste Transcore Holdings 4.13% 23/05/2026 | 7,519,000 | 7,494,856 |
| Hong Kong Government International Bond 2.70% 07/06/2025 | 53,330,000 | 7,481,132 |
| MAS Bill 3.94% 07/07/2023 | 10,000,000 | 7,445,680 |
| SK On 5.38% 11/05/2026 | 6,906,000 | 6,899,923 |
| Bank Of East Asia 0.00% 15/03/2027 | 6,604,000 | 6,590,924 |
| Doosan Enerbility 5.50% 17/07/2026 | 6,579,000 | 6,564,263 |
| Korea National Oil 4.88% 03/04/2028 | 5,952,000 | 5,941,584 |
| Sumitomo 5.55% 09/03/2028 | 5,672,000 | 5,663,662 |
| Korea National Oil 4.75% 03/04/2026 | 5,475,000 | 5,445,107 |
| Korea Ocean Business 4.50% 03/05/2028 | 5,241,000 | 5,190,424 |
| Mirae Asset Securities 6.88% 26/07/2026 | 5,000,000 | 4,976,050 |
| Hanwha Q Cells Americas Holdings 5.00% 27/07/2028 | 5,000,000 | 4,963,400 |
| SMBC Aviation Capital 5.45% 03/05/2028 | 4,409,000 | 4,401,549 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Enhanced Reserve Fund (continued)

Major Sales for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Proceeds USD |
|---|------------------------------|--------------|
| U.S. Treasury Note 4.50% 30/11/2024 | 60,000,000 | 59,920,078 |
| United States Treasury Bill 4.60% 15/06/2023 | 30,000,000 | 29,600,480 |
| Sumitomo Mitsui Trust Bank 1.35% 16/09/2026 | 20,000,000 | 17,336,700 |
| Sumitomo Mitsui Financial Group 5.46% 13/01/2026 | 15,000,000 | 15,038,200 |
| Sumitomo Mitsui Trust Bank 0.00% 09/03/2026 | 15,000,000 | 15,000,000 |
| Wells Fargo 0.00% 11/02/2026 | 12,000,000 | 11,316,480 |
| BOC Aviation 1.63% 29/04/2024 | 11,425,000 | 10,967,657 |
| Morgan Stanley 0.00% 20/07/2027 | 12,000,000 | 10,684,800 |
| Bank Of America 0.00% 20/01/2027 | 10,000,000 | 9,980,900 |
| Korea Investment & Securities 1.38% 19/07/2024 | 10,000,000 | 9,451,800 |
| Aozora Bank 1.05% 09/09/2024 | 10,000,000 | 9,430,700 |
| Westpac Banking 0.00% 04/02/2030 | 10,000,000 | 9,424,700 |
| Mizuho Financial Group 2.65% 22/05/2026 | 10,000,000 | 9,411,450 |
| Societe Generale 2.23% 21/01/2026 | 10,000,000 | 9,324,500 |
| Shinhan Card 2.50% 27/01/2027 | 10,000,000 | 9,079,950 |
| CCCI Treasure 3.43% 21/11/2024 | 9,325,000 | 9,013,188 |
| Korea Investment & Securities 2.13% 19/07/2026 | 10,000,000 | 8,880,500 |
| REC 5.63% 11/04/2028 | 8,780,000 | 8,795,511 |
| JSW Infrastructure 4.95% 21/01/2029 | 10,000,000 | 8,605,000 |
| Nomura Holdings 5.10% 03/07/2025 | 8,000,000 | 7,929,480 |
| Sumitomo Mitsui Trust Bank 4.80% 15/09/2025 | 8,000,000 | 7,927,971 |
| Far East Horizon Ltd. 2.63% 03/03/2024 | 8,000,000 | 7,657,000 |
| Oversea-Chinese Banking 4.60% 15/06/2032 | 7,775,000 | 7,616,001 |
| Bocom Leasing Management Hong Kong 5.94% 05/09/2024 | 7,550,000 | 7,553,775 |
| SK Hynix 6.25% 17/01/2026 | 7,000,000 | 6,994,400 |
| Chiba Bank 1.35% 08/09/2026 | 8,000,000 | 6,969,360 |
| SK On 5.38% 11/05/2026 | 6,906,000 | 6,899,739 |
| Bank Of East Asia 0.00% 15/03/2027 | 6,604,000 | 6,591,320 |
| Kasikornbank 4.00% 10/02/2027 | 7,500,000 | 6,328,125 |
| Korea National Oil 4.88% 03/04/2028 | 5,952,000 | 6,015,091 |
| SPIC Preferred Co No 1 3.38% 09/10/2024 | 6,000,000 | 5,820,000 |
| Tengizchevroil Finance International 2.63% 15/08/2025 | 6,375,000 | 5,673,750 |
| China Cinda 2020 I Management 3.25% 28/01/2027 | 6,025,000 | 5,536,373 |
| Huarong Finance 2019 6.62% 24/02/2025 | 5,480,000 | 5,151,200 |
| Muang Thai Life Assurance 3.55% 27/01/2037 | 5,725,000 | 5,030,083 |
| Bocom Leasing Management Hong Kong 5.81% 10/12/2024 | 5,000,000 | 5,000,000 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Global Credit ex-US Fund

Major Purchases for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Cost USD |
|---|------------------------------|-----------|
| U.S. Treasury Bond 6.25% 15/05/2030 | 5,000,000 | 5,881,914 |
| U.S. Treasury Bond 3.88% 15/05/2043 | 2,600,000 | 2,506,359 |
| U.S. Treasury Bond 2.25% 15/05/2041 | 2,900,000 | 2,318,754 |
| Bundesrepublik Deutschland Bundesanleihe 2.10% 15/11/2029 | 2,100,000 | 2,263,190 |
| Deutsche Bank 6.13% 12/12/2030 | 1,100,000 | 1,318,918 |
| Kreditanstalt fuer Wiederaufbau 0.00% 17/09/2030 | 1,250,000 | 1,115,413 |
| ING Groep 4.75% 23/05/2034 | 1,000,000 | 1,077,347 |
| Tesco Corporate Treasury Services 5.50% 27/02/2035 | 900,000 | 1,073,160 |
| Kreditanstalt fuer Wiederaufbau 2.88% 29/05/2026 | 945,000 | 1,032,397 |
| Bundesrepublik Deutschland Bundesanleihe 1.00% 15/05/2038 | 1,160,000 | 1,023,521 |
| Danske Bank 4.75% 21/06/2030 | 900,000 | 974,853 |
| Banco Santander 4.25% 12/06/2030 | 900,000 | 963,003 |
| BNP Paribas 4.13% 24/05/2033 | 800,000 | 868,199 |
| Ford Motor Credit Co 6.86% 05/06/2026 | 660,000 | 793,708 |
| HSBC Holdings 4.79% 10/03/2032 | 730,000 | 779,567 |
| Nordea Bank Abp 4.13% 05/05/2028 | 700,000 | 766,247 |
| Royal Bank of Canada 4.13% | 700,000 | 760,690 |
| Credit Agricole 6.38% 14/06/2031 | 600,000 | 745,522 |
| Bundesobligation 0.00% 09/10/2026 | 700,000 | 707,858 |
| Electricite de France 6.25% 23/05/2033 | 650,000 | 649,331 |
| Electricite de France 5.70% 23/05/2028 | 650,000 | 649,025 |
| U.S. Treasury Bond 3.63% 15/05/2053 | 600,000 | 566,930 |
| Danske Bank 0.00% 13/04/2027 | 400,000 | 478,991 |
| UBS Group 4.75% 17/03/2032 | 430,000 | 452,276 |
| HSBC Holdings 4.86% 23/05/2033 | 400,000 | 434,660 |
| BPCE 0.00% 14/06/2034 | 400,000 | 426,656 |
| Morgan Stanley 4.66% 02/03/2029 | 400,000 | 424,200 |
| Bayer 4.63% 26/05/2033 | 350,000 | 373,826 |
| Inchcape 6.50% 09/06/2028 | 300,000 | 372,603 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Global Credit ex-US Fund (continued)

Major Sales for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Proceeds USD |
|---|------------------------------|--------------|
| Bundesschatzanweisungen 2.20% 12/12/2024 | 10,295,000 | 10,861,040 |
| U.S. Treasury Note 0.75% 31/03/2026 | 6,080,000 | 5,419,053 |
| Volkswagen International Finance 4.63% 24/03/2026 | 2,265,000 | 2,291,884 |
| British American Tobacco 3.00% 27/09/2026 | 2,585,000 | 2,258,029 |
| Bank of Ireland Group PLC 2.38% 14/10/2029 | 2,050,000 | 2,094,655 |
| Bundesobligation 0.00% 10/10/2025 | 2,055,000 | 2,005,516 |
| Imperial Brands Finance 3.50% 26/07/2026 | 2,040,000 | 1,884,334 |
| Volkswagen International Finance NV 3.88% 17/06/2029 | 1,900,000 | 1,764,131 |
| Credit Suisse 6.50% 08/08/2023 | 1,755,000 | 1,685,210 |
| Petroleos Mexicanos 6.50% 13/03/2027 | 1,675,000 | 1,508,138 |
| AIB Group 1.88% 19/11/2029 | 1,505,000 | 1,506,303 |
| Prudential Funding Asia 2.95% 03/11/2033 | 1,700,000 | 1,425,350 |
| U.S. Treasury Bond 4.00% 15/11/2042 | 1,310,000 | 1,291,629 |
| UniCredit 2.73% 15/01/2032 | 1,367,000 | 1,264,811 |
| HSBC Holdings PLC 6.38% 30/03/2025 | 1,250,000 | 1,239,156 |
| NGG Finance 2.13% 05/09/2082 | 1,335,000 | 1,229,611 |
| Veolia Environnement 2.00% 15/11/2027 | 1,300,000 | 1,184,028 |
| QBE Insurance Group 5.25% 16/05/2025 | 1,300,000 | 1,177,750 |
| InterContinental Hotels Group 3.38% 08/10/2028 | 1,080,000 | 1,162,723 |
| U.S. Treasury Bond 2.25% 15/05/2041 | 1,500,000 | 1,142,520 |
| Credit Suisse Group 7.50% 11/12/2023 | 1,205,000 | 1,095,268 |
| AerCap Holdings 5.88% 10/10/2079 | 1,130,000 | 1,087,325 |
| Argentum Netherlands BV for Swiss Re 5.75% 15/08/2050 | 1,120,000 | 1,082,400 |
| Blackstone Private Credit Fund 4.88% 14/04/2026 | 980,000 | 1,069,508 |
| Heimstaden Bostad 3.25% 19/11/2024 | 1,305,000 | 1,061,242 |
| Banco Santander 4.25% 12/06/2030 | 900,000 | 977,144 |
| RWE 2.75% 24/05/2030 | 953,000 | 943,866 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Sustainable Global Corporate Bond Paris-Aligned Multifactor UCITS ETF

Major Purchases for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Cost USD |
|---|------------------------------|------------|
| Morgan Stanley 2.19% 28/04/2026 | 13,800,000 | 13,010,643 |
| Edison International 6.95% 15/11/2029 | 7,500,000 | 7,851,300 |
| Bank of New York Mellon 3.35% 25/04/2025 | 7,900,000 | 7,735,048 |
| Alphabet 1.90% 15/08/2040 | 9,900,000 | 7,059,987 |
| Santander Holdings USA 0.00% 06/01/2028 | 7,800,000 | 6,940,250 |
| Suzano Austria 6.00% 15/01/2029 | 6,800,000 | 6,911,724 |
| QUALCOMM 6.00% 20/05/2053 | 6,200,000 | 6,815,666 |
| Truist Bank 2.15% 06/12/2024 | 7,150,000 | 6,785,994 |
| Paramount Global 4.75% 15/05/2025 | 6,600,000 | 6,470,686 |
| Global Payments 1.50% 15/11/2024 | 6,900,000 | 6,420,588 |
| Aviation Capital Group 4.13% 01/08/2025 | 6,600,000 | 6,299,298 |
| UBS Group 6.37% 15/07/2026 | 6,150,000 | 6,154,121 |
| PNC Financial Services Group 5.58% 12/06/2029 | 5,500,000 | 5,489,385 |
| Belrose Funding Trust 2.33% 15/08/2030 | 6,400,000 | 4,913,584 |
| Capital One Financial 4.17% 09/05/2025 | 5,000,000 | 4,901,300 |
| Charles Schwab 5.64% 19/05/2029 | 4,800,000 | 4,834,922 |
| Bank of Nova Scotia 4.85% 01/02/2030 | 4,900,000 | 4,740,113 |
| ELOCA 4.88% 08/12/2028 | 4,400,000 | 4,688,297 |
| Baxalta 5.25% 23/06/2045 | 4,500,000 | 4,636,845 |
| Walgreens Boots Alliance 3.45% 01/06/2026 | 4,900,000 | 4,595,367 |
| Comcast 2.99% 01/11/2063 | 7,100,000 | 4,559,927 |
| General Mills 4.00% 17/04/2025 | 4,600,000 | 4,534,268 |
| American Honda Finance 4.60% 17/04/2030 | 4,300,000 | 4,237,736 |
| Verisk Analytics 3.63% 15/05/2050 | 5,700,000 | 4,200,615 |
| CBRE Services 5.95% 15/08/2034 | 4,200,000 | 4,165,774 |

Top Twenty Sales for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Proceeds USD |
|--|------------------------------|--------------|
| AT&T 5.25% 01/03/2037 | 12,130,000 | 11,747,523 |
| JPMorgan Chase 4.49% 24/03/2031 | 9,100,000 | 8,721,685 |
| CVS Health 4.88% 20/07/2035 | 8,670,000 | 8,557,228 |
| Bank of New York Mellon 3.35% 25/04/2025 | 7,900,000 | 7,627,085 |
| 3M Co. 2.38% 26/08/2029 | 8,600,000 | 7,555,423 |
| Bank of America 3.86% 23/07/2024 | 7,400,000 | 7,359,372 |
| Bank of America 1.38% 07/02/2025 | 6,980,000 | 7,295,059 |
| Cardinal Health 3.08% 15/06/2024 | 6,910,000 | 6,747,403 |
| Santander Holdings USA 0.00% 06/01/2028 | 7,800,000 | 6,740,777 |
| Mizuho Financial Group 1.24% 10/07/2024 | 6,730,000 | 6,608,497 |
| Global Payments 1.50% 15/11/2024 | 6,900,000 | 6,502,209 |
| Amazon.com 4.25% 22/08/2057 | 6,770,000 | 6,134,297 |
| F&G Global Funding 0.90% 20/09/2024 | 6,590,000 | 6,117,761 |
| DBS Group Holdings 4.52% 11/12/2028 | 6,000,000 | 5,950,740 |
| Discover Financial Services 4.50% 30/01/2026 | 6,100,000 | 5,909,949 |
| Banco Santander 3.23% 22/11/2032 | 7,200,000 | 5,697,228 |
| Bristol-Myers Squibb 3.90% 20/02/2028 | 5,760,000 | 5,491,296 |
| Nasdaq 3.95% 07/03/2052 | 6,990,000 | 5,381,732 |
| TD SYNEX 1.75% 09/08/2026 | 6,000,000 | 5,259,492 |
| Rogers Communications 2.95% 15/03/2025 | 5,460,000 | 5,198,900 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Sustainable USD EM Bond UCITS ETF

Major Purchases for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Cost USD |
|---|------------------------------|-----------|
| Romanian Government International Bond 7.63% 17/01/2053 | 2,250,000 | 2,418,137 |
| Bank Gospodarstwa Krajowego 5.38% 22/05/2033 | 2,300,000 | 2,293,842 |
| Saudi Government International Bond 4.75% 18/01/2028 | 2,300,000 | 2,277,000 |
| Qatar Government International Bond 3.40% 16/04/2025 | 2,300,000 | 2,254,545 |
| China Government International Bond 0.55% 21/10/2025 | 1,950,000 | 1,740,180 |
| Perusahaan Penerbit SBSN Indonesia III 2.30% 23/06/2025 | 1,800,000 | 1,705,003 |
| QatarEnergy 3.30% 12/07/2051 | 2,150,000 | 1,618,204 |
| Senegal Government International Bond 6.75% 13/03/2048 | 1,650,000 | 1,279,410 |
| OQ SAOC 5.13% 06/05/2028 | 1,300,000 | 1,249,287 |
| Ivory Coast Government International Bond 6.13% 15/06/2033 | 1,300,000 | 1,176,500 |
| Chile Government International Bond 2.75% 31/01/2027 | 1,250,000 | 1,162,960 |
| Mexico Government International Bond 4.88% 19/05/2033 | 1,050,000 | 1,031,625 |
| Oman Government International Bond 7.00% 25/01/2051 | 1,000,000 | 979,520 |
| Panama Government International Bond 6.85% 28/03/2054 | 950,000 | 979,463 |
| Mongolia Government International Bond 4.45% 07/07/2031 | 1,200,000 | 936,000 |
| Brazilian Government International Bond 2.88% 06/06/2025 | 950,000 | 909,131 |
| Oil & Gas Holding 8.38% 07/11/2028 | 800,000 | 851,000 |
| Gaci First Investment 4.75% 14/02/2030 | 750,000 | 738,375 |
| Brazilian Government International Bond 10.13% 15/05/2027 | 600,000 | 712,680 |
| Mexico Government International Bond 2.66% 24/05/2031 | 800,000 | 683,200 |
| Perusahaan Penerbit SBSN Indonesia III 1.50% 09/06/2026 | 700,000 | 642,950 |
| Saudi Government International Bond 4.00% 17/04/2025 | 600,000 | 585,630 |
| Panama Government International Bond 6.40% 14/02/2035 | 550,000 | 564,556 |
| Hungary Government International Bond 5.25% 16/06/2029 | 550,000 | 536,773 |
| Dominican Republic International Bond 6.85% 27/01/2045 | 600,000 | 533,400 |
| Republic of Poland Government International Bond 5.75% 16/11/2032 | 400,000 | 424,000 |
| Morocco Government International Bond 5.95% 08/03/2028 | 400,000 | 408,400 |
| Republic of South Africa Government International Bond 7.30% 20/04/2052 | 450,000 | 377,180 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Sustainable USD EM Bond UCITS ETF (continued)

Major Sales for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Proceeds USD |
|---|------------------------------|--------------|
| Oil & Gas Holding 8.38% 07/11/2028 | 2,540,000 | 2,679,623 |
| Oman Sovereign Sukuk Co. 4.40% 01/06/2024 | 2,450,000 | 2,417,018 |
| China Government International Bond 1.25% 26/10/2026 | 2,150,000 | 1,900,192 |
| Perusahaan Penerbit SBSN Indonesia III 3.90% 20/08/2024 | 1,700,000 | 1,680,041 |
| Philippine Government International Bond 5.00% 13/01/2037 | 1,550,000 | 1,544,048 |
| Corp. Financiera de Desarrollo S.A. 2.40% 28/09/2027 | 1,710,000 | 1,480,567 |
| Guatemala Government Bond 5.25% 10/08/2029 | 1,550,000 | 1,456,366 |
| Brazilian Government International Bond 4.25% 07/01/2025 | 1,400,000 | 1,390,200 |
| QatarEnergy 3.30% 12/07/2051 | 1,900,000 | 1,374,456 |
| KazTransGas JSC 4.38% 26/09/2027 | 1,450,000 | 1,341,283 |
| Saudi Government International Bond 5.00% 17/04/2049 | 1,370,000 | 1,269,156 |
| Bolivian Government International Bond 4.50% 20/03/2028 | 1,724,000 | 1,206,800 |
| MDGH GMTN RSC 3.95% 21/05/2050 | 1,400,000 | 1,168,138 |
| Saudi Government International Bond 4.75% 18/01/2028 | 1,150,000 | 1,151,300 |
| Republic of Armenia International Bond 3.95% 26/09/2029 | 1,330,000 | 1,102,215 |
| Romanian Government International Bond 4.88% 22/01/2024 | 1,060,000 | 1,053,963 |
| Mexico Government International Bond 4.88% 19/05/2033 | 1,050,000 | 1,020,063 |
| Bank Gospodarstwa Krajowego 5.38% 22/05/2033 | 1,000,000 | 991,560 |
| Kazakhstan Government International Bond 6.50% 21/07/2045 | 930,000 | 983,728 |
| Bahrain Government International Bond 7.00% 26/01/2026 | 910,000 | 930,511 |
| Peruvian Government International Bond 6.55% 14/03/2037 | 830,000 | 923,460 |
| Abu Dhabi Government International Bond 2.13% 30/09/2024 | 900,000 | 867,492 |
| Ivory Coast Government International Bond 6.13% 15/06/2033 | 1,000,000 | 860,000 |
| Uruguay Government International Bond 5.10% 18/06/2050 | 850,000 | 845,260 |
| Panama Government International Bond 8.88% 30/09/2027 | 720,000 | 825,142 |
| Republic of Poland Government International Bond 5.75% 16/11/2032 | 750,000 | 789,849 |
| Qatar Government International Bond 3.40% 16/04/2025 | 800,000 | 771,832 |
| Uruguay Government International Bond 4.50% 14/08/2024 | 770,000 | 768,357 |
| Republic of Uzbekistan International Bond 5.38% 20/02/2029 | 800,000 | 747,040 |
| Panama Government International Bond 6.70% 26/01/2036 | 700,000 | 743,392 |
| Abu Dhabi Government International Bond 2.50% 16/04/2025 | 750,000 | 725,625 |
| Brazilian Government International Bond 10.13% 15/05/2027 | 600,000 | 700,785 |
| Indonesia Government International Bond 6.63% 17/02/2037 | 600,000 | 681,771 |
| Saudi Government International Bond 5.25% 16/01/2050 | 700,000 | 671,034 |
| Guatemala Government Bond 6.13% 01/06/2050 | 700,000 | 663,894 |
| Republic of South Africa Government International Bond 7.30% 20/04/2052 | 806,000 | 656,877 |
| Colombia Government International Bond 7.38% 18/09/2037 | 700,000 | 653,413 |
| Perusahaan Penerbit SBSN Indonesia III 1.50% 09/06/2026 | 700,000 | 630,066 |
| Oman Government International Bond 7.00% 25/01/2051 | 620,000 | 623,123 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF

Top Twenty Purchases for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Cost USD |
|---|--------------------------------------|-----------------|
| Banco BPM 4.88% 18/01/2027 | 3,000,000 | 3,214,089 |
| American Airlines 7.25% 15/02/2028 | 3,100,000 | 3,053,997 |
| CCO Holdings / CCO Holdings Capital 6.38% 01/09/2029 | 2,950,000 | 2,776,227 |
| Bausch Health 6.13% 01/02/2027 | 3,900,000 | 2,541,931 |
| Telecom Italia 6.88% 15/02/2028 | 2,300,000 | 2,465,524 |
| Level 3 Financing 10.50% 15/05/2030 | 2,500,000 | 2,443,923 |
| Ball 3.13% 15/09/2031 | 2,950,000 | 2,401,144 |
| Virgin Media Finance 5.00% 15/07/2030 | 2,900,000 | 2,325,362 |
| Delta Air Lines 7.38% 15/01/2026 | 2,090,000 | 2,176,230 |
| Crown Americas 5.25% 01/04/2030 | 2,250,000 | 2,150,843 |
| Intesa Sanpaolo 4.38% 12/07/2029 | 2,000,000 | 2,140,808 |
| Centene 4.63% 15/12/2029 | 2,300,000 | 2,127,557 |
| Royal Caribbean Cruises 11.63% 15/08/2027 | 1,890,000 | 2,046,544 |
| Clear Channel Outdoor Holdings 5.13% 15/08/2027 | 2,100,000 | 1,883,028 |
| Teva Pharmaceutical Finance Netherlands II 6.00% 31/01/2025 | 1,650,000 | 1,812,976 |
| Banca Monte dei Paschi di Siena 8.00% 22/01/2030 | 1,850,000 | 1,798,512 |
| Forvia 7.25% 15/06/2026 | 1,580,000 | 1,778,521 |
| Nationstar Mortgage Holdings 5.75% 15/11/2031 | 2,150,000 | 1,762,229 |
| Jaguar Land Rover Automotive 7.75% 15/10/2025 | 1,700,000 | 1,699,706 |
| IQVIA 5.00% 15/10/2026 | 1,750,000 | 1,695,786 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Sustainable Global High Yield Bond Paris-Aligned Multifactor UCITS ETF (continued)

Major Sales for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Proceeds USD |
|---|------------------------------|--------------|
| Teva Pharmaceutical Finance Netherlands II 6.00% 31/01/2025 | 2,100,000 | 2,329,482 |
| Uber Technologies 4.50% 15/08/2029 | 1,780,000 | 1,641,232 |
| Netflix 3.63% 15/06/2025 | 1,300,000 | 1,266,057 |
| Delta Air Lines 7.38% 15/01/2026 | 1,090,000 | 1,136,772 |
| Virgin Media Secured Finance 4.50% 15/08/2030 | 1,200,000 | 1,003,800 |
| Barclays 4.84% 09/05/2028 | 910,000 | 845,736 |
| Cellnex Finance 2.25% 12/04/2026 | 800,000 | 837,578 |
| PTC 3.63% 15/02/2025 | 840,000 | 811,667 |
| Mattel 3.38% 01/04/2026 | 850,000 | 784,856 |
| WESCO Distribution 7.13% 15/06/2025 | 720,000 | 727,762 |
| Fnac Darty 2.63% 30/05/2026 | 700,000 | 727,174 |
| Intesa Sanpaolo 4.20% 01/06/2032 | 950,000 | 722,979 |
| International Consolidated Airlines Group 1.50% 04/07/2027 | 600,000 | 563,708 |
| American Airlines 11.75% 15/07/2025 | 500,000 | 556,825 |
| Videotron 5.13% 15/04/2027 | 520,000 | 499,907 |
| SoftBank Group 2.13% 06/07/2024 | 450,000 | 468,671 |
| Clear Channel Outdoor Holdings 7.50% 01/06/2029 | 650,000 | 464,822 |
| Infrastrutture Wireless Italiane 1.88% 08/07/2026 | 450,000 | 454,971 |
| Barclays 5.20% 12/05/2026 | 450,000 | 437,247 |
| Newell Brands 6.63% 15/09/2029 | 450,000 | 431,379 |
| Westinghouse Air Brake Technologies 3.20% 15/06/2025 | 450,000 | 430,884 |
| Level 3 Financing 3.63% 15/01/2029 | 750,000 | 426,150 |
| Piraeus Financial Holdings 19/02/2030 | 450,000 | 416,210 |
| Qorvo 4.38% 15/10/2029 | 450,000 | 406,310 |
| Turkiye Vakiflar Bankasi TAO 6.50% 08/01/2026 | 400,000 | 367,000 |
| Atlantia 1.88% 12/02/2028 | 400,000 | 354,776 |
| Netflix 4.88% 15/04/2028 | 350,000 | 353,084 |
| NatWest Group 3.03% 28/11/2035 | 450,000 | 349,448 |
| Intesa Sanpaolo 5.88% 04/03/2029 | 300,000 | 322,553 |
| Wienerberger 2.75% 04/06/2025 | 300,000 | 321,108 |
| Banco de Sabadell 2.63% 24/03/2026 | 300,000 | 312,329 |
| Sprint 7.63% 15/02/2025 | 300,000 | 307,872 |
| Cimpress 7.00% 15/06/2026 | 400,000 | 300,000 |
| Valvoline 4.25% 15/02/2030 | 300,000 | 296,535 |
| Royal Caribbean Cruises 11.50% 01/06/2025 | 251,000 | 266,155 |
| Lumen Technologies 5.38% 15/06/2029 | 550,000 | 265,804 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Global Government Bond Climate Aware UCITS ETF

Top Twenty Purchases for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Cost USD |
|--|--------------------------------------|-----------------|
| Spain Government Bond 3.45% 30/07/2043 | 160,000 | 162,965 |
| Japan Government Twenty Year Bond 1.40% 20/12/2042 | 19,550,000 | 156,378 |
| Japan Government Twenty Year Bond 0.90% 20/06/2042 | 21,250,000 | 156,174 |
| U.S. Treasury Bond 2.88% 15/05/2052 | 180,000 | 154,779 |
| Japan Government Ten Year Bond 0.10% 20/12/2031 | 20,850,000 | 154,237 |
| Japan Government Ten Year Bond 0.10% 20/09/2031 | 20,800,000 | 153,938 |
| U.S. Treasury Note 0.25% 15/03/2024 | 160,000 | 153,831 |
| Japan Government Ten Year Bond 0.10% 20/06/2031 | 20,750,000 | 153,824 |
| U.S. Treasury Note 1.75% 15/03/2025 | 160,000 | 153,606 |
| United Kingdom Gilt 0.50% 31/01/2029 | 150,000 | 153,361 |
| French Republic Government Bond OAT 0.75% 25/11/2028 | 160,000 | 153,158 |
| Kingdom of Belgium Government Bond 0.50% 22/10/2024 | 150,000 | 153,079 |
| U.S. Treasury Note 1.25% 31/03/2028 | 170,000 | 152,409 |
| U.S. Treasury Bond 2.00% 15/11/2041 | 200,000 | 152,313 |
| United Kingdom Gilt 1.00% 22/04/2024 | 130,000 | 151,941 |
| French Republic Government Bond 0.00% 25/11/2029 | 170,000 | 151,847 |
| Italy Buoni Poliennali Del Tesoro 4.40% 01/05/2033 | 140,000 | 151,732 |
| Mexican Bonos 5.00% 06/03/2025 | 3,180,000 | 151,678 |
| Japan Government Ten Year Bond 0.10% 20/09/2028 | 20,200,000 | 151,642 |
| Japan Government Ten Year Bond 0.10% 20/06/2028 | 20,150,000 | 151,403 |

APPENDIX 1 – STATEMENT OF SIGNIFICANT CHANGES IN THE COMPOSITION OF PORTFOLIO (CONTINUED)

Fidelity Global Government Bond Climate Aware UCITS ETF (continued)

Major Sales for the financial period ended 31 July 2023

| Security Description | Nominal Holding or Shares | Proceeds USD |
|---|------------------------------|--------------|
| U.S. Treasury Note 2.25% 30/04/2024 | 150,000 | 146,295 |
| Spain Government Bond 0.00% 31/05/2024 | 120,000 | 127,197 |
| Italy Buoni Poliennali Del Tesoro 3.85% 01/09/2049 | 110,000 | 111,569 |
| Kingdom of Belgium Government Bond 0.50% 22/10/2024 | 90,000 | 95,674 |
| Malaysia Government Investment Issue 3.45% 15/07/2036 | 380,000 | 80,717 |
| Japan Government Two Year Bond 0.01% 01/02/2025 | 9,950,000 | 69,748 |
| Finland Government Bond 0.00% 15/09/2024 | 60,000 | 62,452 |
| U.S. Treasury Note 2.00% 30/04/2024 | 60,000 | 58,439 |
| Bundesobligation 0.00% 05/04/2024 | 50,000 | 53,299 |
| China Government Bond 2.29% 25/12/2024 | 370,000 | 51,200 |
| Canadian Government Bond 2.25% 01/12/2029 | 70,000 | 49,249 |
| U.S. Treasury Note 2.63% 31/03/2025 | 50,000 | 48,756 |
| Japan Government Five Year Bond 0.10% 20/03/2024 | 6,600,000 | 47,495 |
| French Republic Government Bond 0.75% 25/05/2028 | 40,000 | 39,898 |
| U.S. Treasury Note 1.75% 15/03/2025 | 40,000 | 37,941 |
| China Government Bond 2.89% 18/11/2031 | 250,000 | 36,438 |
| United Kingdom Gilt 1.00% 22/04/2024 | 30,000 | 36,273 |
| Australia Government Bond 0.25% 21/11/2024 | 50,000 | 31,616 |
| Spain Government Bond 1.45% 31/10/2071 | 60,000 | 31,495 |
| United Kingdom Gilt 0.13% 31/01/2028 | 30,000 | 30,895 |
| Japan Government Two Year Bond 0.01% 01/01/2025 | 4,300,000 | 29,800 |
| Sweden Government Bond 0.75% 12/05/2028 | 350,000 | 29,791 |
| U.S. Treasury Note 2.50% 30/04/2024 | 30,000 | 29,373 |
| United Kingdom Gilt 0.50% 22/10/2061 | 80,000 | 29,150 |
| Italy Buoni Poliennali Del Tesoro 2.45% 01/09/2033 | 30,000 | 27,648 |
| China Government Bond 2.80% 15/11/2032 | 170,000 | 24,618 |
| U.S. Treasury Bond 2.88% 15/05/2052 | 30,000 | 24,162 |
| United Kingdom Gilt 3.75% 29/01/2038 | 20,000 | 23,242 |
| Bundesschatzanweisungen 2.50% 13/03/2025 | 20,000 | 21,821 |
| Denmark Government Bond 0.50% 15/11/2029 | 160,000 | 20,240 |
| French Republic Government Bond OAT 2.50% 25/05/2043 | 20,000 | 19,772 |
| Peru Government Bond 5.94% 12/02/2029 | 70,000 | 18,630 |

APPENDIX 2 – TRACKING ERROR

Each of the Index Tracking Sub-Funds employ a “passive” investment strategy designed to replicate the performance of the Index by holding all of the Index securities in a similar proportion to their weighting in the Index. However, where full replication of the Index is not reasonably possible (for example as a result of the number of securities or the illiquidity of certain securities within the Index), the Sub-Funds will use optimisation to select the Index securities in order to build a representative portfolio that provides a return that is comparable to that of the Index.

Tracking error measures the volatility of the return difference between each Index Tracking Sub-Fund and the Index. It is calculated as the standard deviation of the delivered excess returns over an annual period. Anticipated tracking error is disclosed for the Index Tracking Sub-Funds in the table below. Realised (ex-post) tracking error may vary from the anticipated tracking error, depending on a range of circumstances. These include transaction costs, securities lending income and withholding tax differences. The anticipated tracking error and ex-post tracking error are not expected to vary significantly under normal circumstances.

For the financial period ended 31 July 2023, the anticipated tracking errors and the ex-post tracking errors were as follows:

| <i>Sub-Fund</i> | <i>Anticipated tracking error (bps)</i> | <i>Ex-post tracking error (bps)</i> |
|---|---|-------------------------------------|
| Fidelity MSCI Emerging Markets Index Fund | 50 | 8 |
| Fidelity MSCI Europe Index Fund | 20 | 4 |
| Fidelity MSCI Japan Index Fund | 40 | 2 |
| Fidelity MSCI Pacific ex-Japan Index Fund | 40 | 2 |
| Fidelity MSCI World Index Fund | 20 | 1 |
| Fidelity S&P 500 Index Fund | 15 | 1 |
| Fidelity Global Government Bond Climate Aware UCITS ETF | 50 | 7 |

The table below compares the realised Sub-Fund’s performance against the performance of the relevant benchmark Index during the financial period ended 31 July 2023. An explanation for the difference gross of TER is provided:

| <i>Sub-Fund</i> | <i>Sub-Fund return for the financial period ended 31 July 2023</i> % | <i>Benchmark return for the financial period ended 31 July 2023</i> % | <i>Tracking difference net of TER</i> % | <i>TER</i> % | <i>Tracking difference gross of TER</i> % | <i>Explanation of the gross tracking difference</i> |
|---|---|--|--|-----------------|--|---|
| Fidelity MSCI Emerging Markets Index Fund | 2.99 | 3.26 | (0.27) | 0.20 | (0.07) | The underperformance of the Sub-Fund was due to the sampling techniques employed. |
| Fidelity MSCI Europe Index Fund | 6.44 | 6.11 | 0.33 | 0.10 | 0.43 | The outperformance of the Sub-Fund was due to the sampling techniques employed. |
| Fidelity MSCI Japan Index Fund | 9.61 | 9.60 | 0.01 | 0.10 | 0.11 | The outperformance of the Sub-Fund was due to the sampling techniques employed. |
| Fidelity MSCI Pacific ex-Japan Index Fund | (3.58) | (3.61) | 0.03 | 0.13 | 0.16 | The outperformance of the Sub-Fund was due to the sampling techniques employed. |
| Fidelity MSCI World Index Fund | 11.15 | 11.09 | 0.06 | 0.12 | 0.18 | The outperformance of the Sub-Fund was due to the sampling techniques employed. |
| Fidelity S&P 500 Index Fund | 13.25 | 13.52 | (0.27) | 0.06 | (0.21) | The underperformance of the Sub-Fund was due to the sampling techniques employed. |
| Fidelity Global Government Bond Climate Aware UCITS ETF | 1.49 | 1.34 | 0.15 | 0.20 | 0.35 | The outperformance of the Sub-Fund was due to the sampling techniques employed. |

APPENDIX 3 – SECURITIES FINANCING TRANSACTIONS

The Securities Financing Transactions (“SFTs”) Regulation (the “Regulation”) came into force on 12 January 2016 and introduced additional disclosure requirements around securities lending, repurchase agreement/reverse repurchase agreements, total return swaps (TRSs) and other lending/borrowing transactions in annual and interim financial statements, published after 13 January 2017. The Regulation came about due to what was perceived as ‘shadow banking’ risk in the securities financing markets and aims to reduce this risk by improving transparency in the securities financing markets in a number of ways:

- By imposing conditions on the 'reuse' of collateral, so that clients and counterparties understand the risks involved and give their consent to the reuse,
- By requiring managers to make detailed disclosures to their investors of the use they make of SFTs both in their periodic financial statements and pre-contractual documentation; and
- By requiring counterparties to report SFTs to a trade repository so as to provide transparency to regulators on the use of SFTs by market participants.

As the Sub-Funds did not hold any SFTs as at 31 July 2023, the report for the financial period end 31 July 2023 and financial statements do not include any additional disclosures.