

Objective

The objective of the Sub-fund is to provide capital growth, with the potential for income, over any seven-year period.

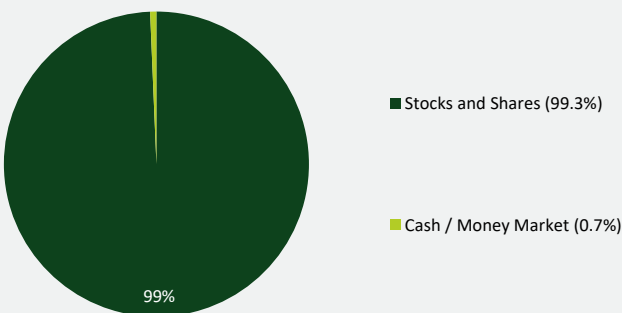
Key Facts

Launch Date	24 April 2023
Fund Size	£12,169,466
Valuation Point	08:30
Dealing Hours	09:00 - 17:00
Comparator	IA Global
Fund Manager	Margetts Investment Team

Top Portfolio Holdings

Vanguard US Equity Index Acc	11.9%
XTrackers S&P 500 Eq Wgt UCITS ETF IC £	10.7%
iShares North American Eq Idx (UK) D Acc	9.5%
Fidelity Index US P Acc	9.1%
HSBC American Index Fund C Acc	7.2%
Artemis US Smaller Companies I Acc GBP	6.0%
HSBC European Index Accumulation C	5.2%
iShares Japan Equity Index Fund (UK) D Acc	5.0%
BlackRock Continental Euro X Acc	4.8%

Asset Allocation



Investment Policy

An adventurous asset allocation will provide exposure to a range of economic sectors and geographic areas in line with the following asset allocation.

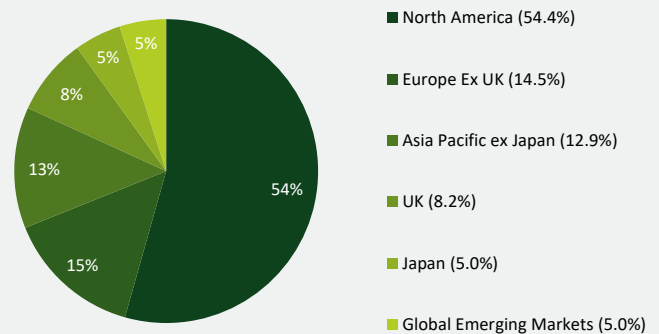
The maximum exposure to shares will be 100%, with the average exposure expected to be close to the maximum under normal circumstances. The minimum exposure to shares will be 60%.

The Sub-fund will be fully invested except for an amount to enable ready settlement of liabilities (including redemption of units) and efficient management. Exposure to cash will vary depending upon prevailing circumstances and although it would normally not exceed 10% of the total value of the Sub-fund, there may be times when the Investment Manager considers stock markets around the world to be overpriced or that a period of instability exists which presents unusual risks. In such cases or during such periods, a higher level of liquidity may be maintained and, if considered prudent, the exposure to cash or near cash instruments held would be increased. Unless market conditions were deemed unusually risky, the increased exposure and period would not be expected to exceed 30% and six months respectively.

The balance of exposure may include bonds (which may include government, corporate, sub-investment grade and inflation linked) and alternative investments, such as property and commodities.

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in collective investment schemes (which may include schemes operated by the ACD, associates or controllers of the ACD). The Sub-fund may also invest directly (maximum of 30%) in shares, bonds, cash, near cash instruments, investment trusts, real estate investment trusts (REITs) and structured products which may embed derivatives.

Geographic Allocation



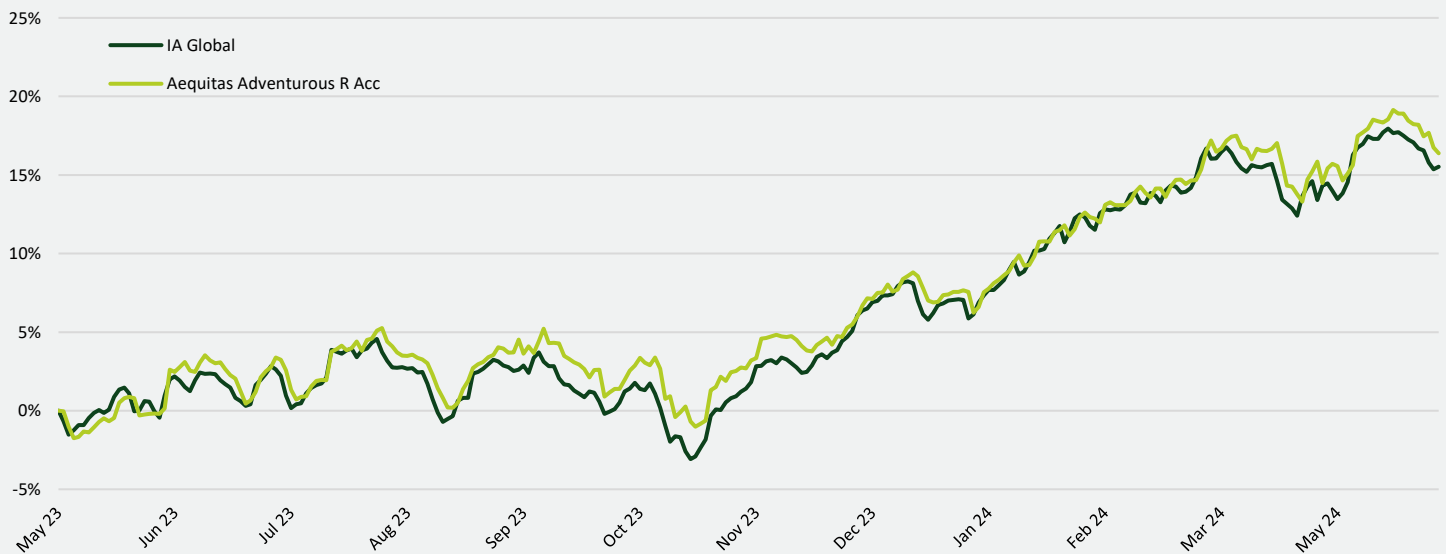
Share Class Information

Name	ISIN	Minimum Initial Investment	Minimum Regular Investment	Initial Investment Charge	AMC	Ongoing Charges	Yield
MGTS Aequitas Adventurous Fund R Acc	GB00BM92CQ05	£1,000	£100	0.00%	0.45%	1.08%	0.67%

Performance

The IA (Investment Association) Global Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance as the sector is made up of funds with a similar asset allocation as defined by the IA. The sector is not constructed as an Index, therefore as funds enter or leave the sector composition can change, but it is considered that the sector remains a useful and relevant comparator for investors to assess performance within a relevant peer group.

Cumulative Performance	3 Months	6 Months	1 Year	3 Years	5 Years	10 Years
MGTS Aequitas Adventurous Fund R Acc	2.92	12.14	16.60	-	-	-
IA Global	2.16	12.29	15.58	17.82	57.60	152.31
Discrete Performance	YTD	2023	2022	2021	2020	2019
MGTS Aequitas Adventurous Fund R Acc	7.19	-	-	-	-	-
IA Global	6.74	12.67	-11.29	17.55	14.81	22.01



Source: Morningstar Direct as at 31 May 2024. Performance is bid to bid with income reinvested. Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Important Information

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority. Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested. Quoted OCFs may include a subsidised AMC. Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors. Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk. The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives. Investors should ensure that they have read and understood the Key Investor Information Document (KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below. Margetts does not warrant that information will be error-free. There is no guarantee that the objective will be achieved, and capital is at risk.