

Contact Details

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*Please note that calls and electronic communications may be recorded.

PO Box 10033, Chelmsford. CM99 2AL, UK

Key Facts

Fund Manager:



Ryan Staszewski

Since Oct-16

Management Co: Threadneedle Inv. Services Ltd.
Umbrella Fund: Columbia Threadneedle Investment Funds (UK) ICVC

Fund Inception Date: 05/11/01
Target Benchmark: -
Comparator 1: IA £ Strategic Bond
(Peer Group)

Comparator 2: ICE BofA GBP Non-Gilts 1-10
(Index) Years (60%), ICE BofA European
Currency High Yield Excluding
Subordinated Financials
Constrained (Hedged to Sterling)
(40%)

Fund Currency: GBP
Fund Domicile: United Kingdom
EX-Dividend Date: Monthly
Pay Date: Monthly
Portfolio Size: £157.1m
No. of Securities: 283
Share Class Price: 0.9348
Distribution Yield: 4.2%
Underlying Yield: 3.6%

All information expressed in GBP

Ratings/Awards



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Investment Objective & Policy

The Fund aims to provide income with the prospect of some investment growth over the long term (5 years or more).

The Fund is actively managed, and invests at least two-thirds of its assets in bonds denominated in sterling (GBP) or euro (EUR). In addition to GBP or EUR denominated bonds, the Fund may invest in bonds priced in other currencies, however all non-sterling bonds are usually hedged back to sterling.

The Fund follows a strategic investment approach, allowing for changes to allocation between investment grade and below investment grade corporate bonds, as well as investment in government bonds and bonds issued by international organisations. This approach aims to position the Fund to take advantage of those areas of the bond market that are considered to offer the best return potential.

The Fund is permitted to use derivatives for investment purposes. This includes allowing the Fund to profit from the fall in the price of an asset (shorting), as well as extending market exposure beyond the value of its assets (leverage). In addition, derivatives may be used with the aim of reducing risk or managing the Fund more efficiently. Derivatives are sophisticated investment instruments linked to the rise and fall of the price of other assets.

The Fund may also invest in other assets such as cash and deposits, and hold other funds (including funds managed by Columbia Threadneedle companies) when deemed appropriate.

Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may enter into financial transactions with selected counterparties. Any financial difficulties arising at these counterparties could significantly affect the availability and the value of Fund assets.
- The Fund invests in securities whose value would be significantly affected if the issuer refused, was unable to or was perceived to be unable to pay.
- The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- Changes in interest rates are likely to affect the Fund's value. In general, as interest rates rise, the price of a fixed rate bond will fall, and vice versa.
- The Fund's assets may sometimes be difficult to value objectively and the actual value may not be recognised until assets are sold.
- The Fund may invest materially in derivatives (complex instruments linked to the rise and fall of the value of other assets). A relatively small change in the value of the underlying investment may have a much larger positive or negative impact on the value of the derivative.
- Leverage occurs when economic exposure through derivatives is greater than the amount invested. Such exposure, and the use of short selling techniques, may lead to the Fund suffering losses in excess of the amount it initially invested.
- The fund may exhibit significant price volatility.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Investment Approach

The Strategic Bond Fund is designed to provide a competitive level of income and return from fixed income investments. It's flexible approach allows active asset allocation across both the investment grade and high yield areas of the market, drawing on the best ideas across fixed income. Return is derived from both bottom up credit selection, as well as asset allocation and active management of the duration position to manage interest rate sensitivity, with derivatives used for both hedging and investment purposes.

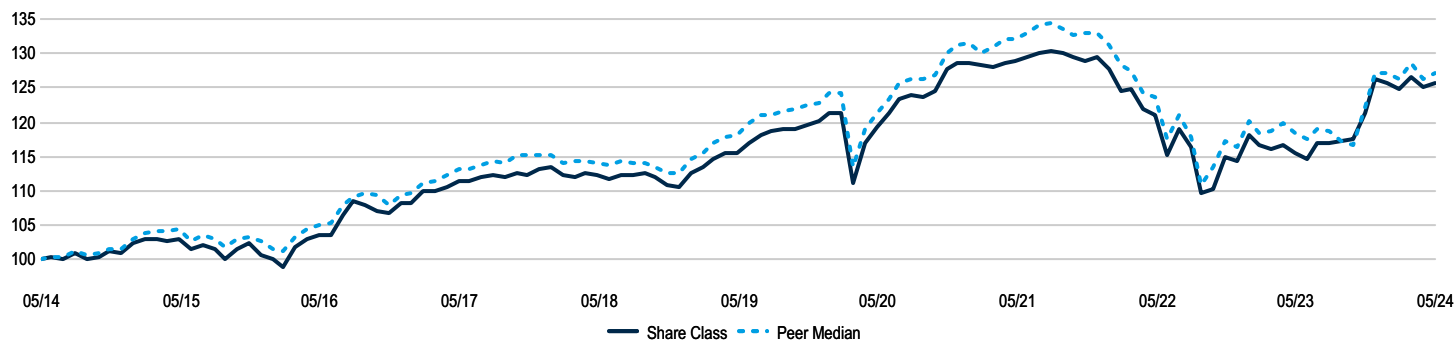
Income is paid to investors on a monthly basis, and the strategy is managed to reduce downside risk to capital.

For CTI's use only: T2SGBD

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (GBP)



Calendar Year Performance (GBP)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Share Class (Net)	10.5	-11.8	0.6	7.3	8.7	-2.3	4.5	7.5	-0.1	3.8
Peer Median (Net)	8.4	-11.2	1.0	6.3	8.8	-2.1	5.6	6.8	0.2	5.8
Peer Percentile	17%	56%	58%	39%	58%	61%	64%	41%	57%	75%
Peer Quartile	1	3	3	2	3	3	3	2	3	3
Fund (Gross)	11.4	-11.1	1.3	7.8	9.5	-1.6	5.5	9.3	1.6	5.6
Index (Gross)	10.2	-10.8	0.5	4.3	8.4	-1.2	4.8	8.3	1.4	6.3

Annualised Performance (GBP)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR
Share Class (Net)	0.5	0.7	3.6	-0.4	8.8	2.0	-0.8	1.7	2.3
Peer Median (Net)	0.6	1.0	4.1	0.4	7.5	1.7	-0.8	1.5	2.4
Peer Percentile	63%	63%	60%	70%	32%	47%	50%	46%	57%
Peer Quartile	3	3	3	3	2	2	2	2	3
Fund (Gross)	1.0	0.8	4.4	0.2	10.1	3.0	0.1	2.5	3.4
Index (Gross)	0.9	1.2	4.4	1.3	9.3	3.3	-0.1	1.7	2.8

12M Rolling Period (GBP)

	06/23 - 05/24	06/22 - 05/23	06/21 - 05/22	06/20 - 05/21	06/19 - 05/20	06/18 - 05/19	06/17 - 05/18	06/16 - 05/17	06/15 - 05/16	06/14 - 05/15
Share Class (Net)	8.8	-4.5	-6.1	8.0	3.3	2.9	0.7	7.8	0.5	2.9
Peer Median (Net)	7.5	-3.0	-6.7	7.3	3.3	3.1	0.3	7.8	0.6	4.2
Peer Percentile	32%	68%	47%	44%	51%	55%	46%	51%	53%	69%
Peer Quartile	2	3	2	2	3	3	2	3	3	3
Fund (Gross)	10.1	-3.7	-5.5	8.7	4.0	3.7	1.5	9.3	2.3	4.6
Index (Gross)	9.3	-2.4	-6.5	7.2	1.6	3.2	1.3	7.9	2.3	5.2

Source Morningstar UK Limited © 2024 as at 31/05/24. Net Fund returns - based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

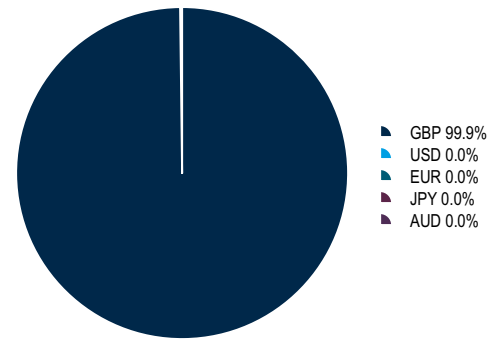
The Investment Association (IA) is the trade body representing the UK investment management industry.

Gross Fund returns - Source Columbia Threadneedle as at 31/05/24. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

Top 10 Holdings (%)

Security Name	Fund	Index	
Kfw 0.875% 15-sep-2026	4.6	0.2	AAA
Kfw 0.75% 07-dec-2027	4.3	0.2	AAA
Gov Of UK 4.125% 29-jan-2027	2.3	0.0	AA
International Finance Corp. 5.5% 22-jul-2026	1.6	0.1	AAA
E.on International Finance Bv 6.25% 03-jun-2030	1.6	0.1	BBB
Ngg Finance Plc 5.625% 18-jun-2073	1.4	0.1	BB
Kfw 1.125% 04-jul-2025	1.2	0.4	AAA
Swisscom Finance Bv 3.5% 29-nov-2031	1.1	0.0	A
Gov Of UK 4.5% 07-jun-2028	1.0	0.0	AA
H. J. Heinz Company 4.125% 01-jul-2027	1.0	0.1	BBB
Total	20.2	1.3	

Fund Currency Exposure including Hedging

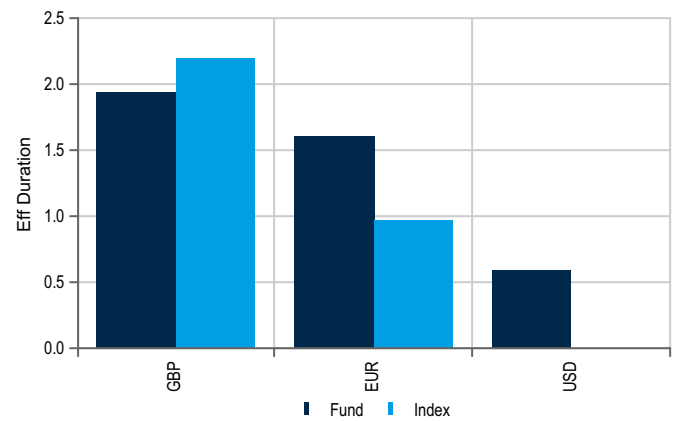


All % are as at calendar month end based at global close gross valuation point and on a look-through exposure basis to underlying assets including forward currency positions.

Currency Exposure of Underlying Securities

	Weights			Contrib to Effective Duration	
	Fund	Index	Diff	Fund	Index
British Pounds	47.8	64.6	-16.8	1.9	2.2
Euro	39.3	35.3	3.9	1.6	1.0
U.S. Dollar	9.7	--	9.7	0.6	--
Derivatives	8.0	--	8.0	0.6	--
Cash Derivatives Offset	-9.2	--	-9.2	--	--
Cash Equivalents	1.1	--	1.1	--	--
Cash incl. FFX	3.3	0.0	3.2	--	--
Total	100.0	100.0	--	4.8	3.2

Currency - Contribution to Effective Duration



Credit Rating

	Weights			Contrib to Effective Duration	
	Fund	Index	Diff	Fund	Index
AAA	11.9	15.4	-3.5	0.3	0.5
AA	5.8	8.2	-2.4	0.2	0.2
A	8.0	16.4	-8.5	0.5	0.6
BBB	35.3	20.7	14.6	2.1	0.8
BB	19.5	25.8	-6.3	0.6	0.7
B	14.2	10.7	3.6	0.4	0.3
CCC	1.4	2.1	-0.6	0.0	0.1
NR	0.3	0.3	0.1	--	0.0
N/A	0.3	0.1	0.2	--	0.0
Other	0.0	0.2	-0.2	0.0	0.0
Derivatives	8.0	--	8.0	0.6	--
Cash Derivatives Offset	-9.2	--	-9.2	--	--
Cash Equivalents	1.1	--	1.1	--	--
Cash incl. FFX	3.3	0.0	3.2	--	--
Total	100.0	100.0	--	4.8	3.2

Avg Rating

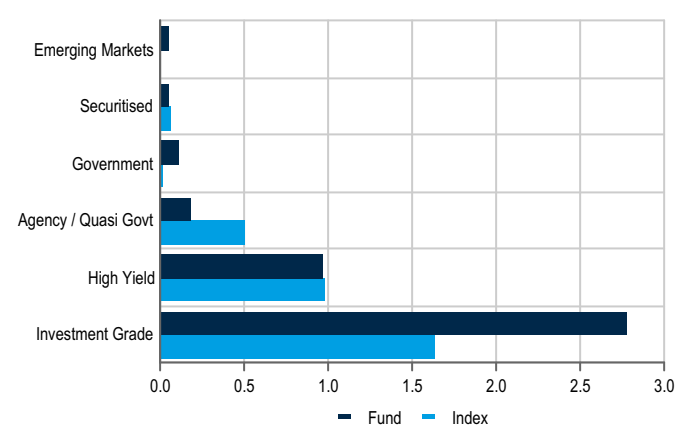
BBB BBB+

Credit ratings are in-house derived ratings following LINEAR methodology. Categories shown are sorted by Credit Rating.

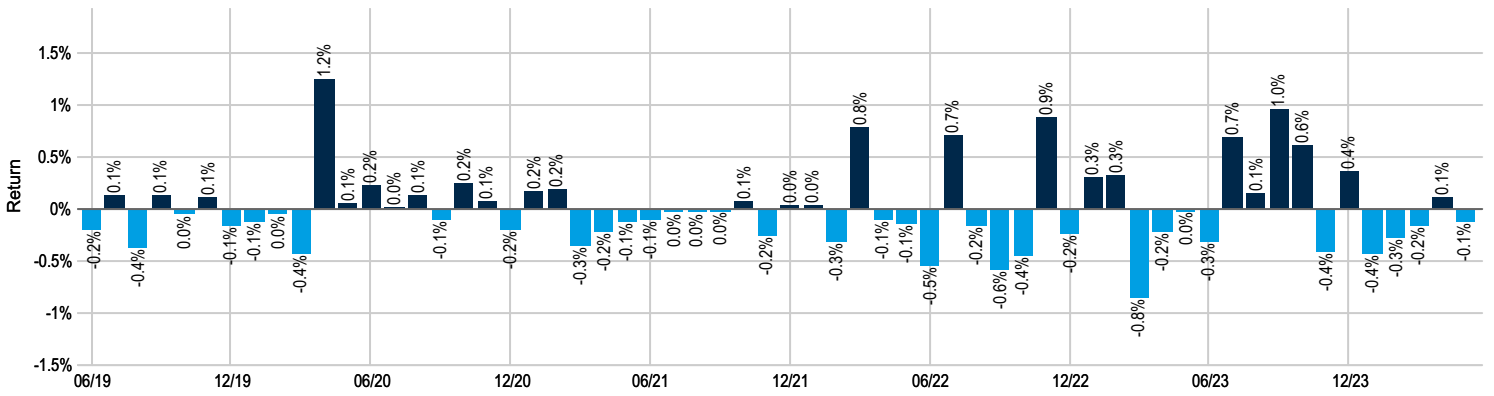
Instrument

	Weights			Contrib to Effective Duration	
	Fund	Index	Diff	Fund	Index
Investment Grade	51.3	44.9	6.4	2.8	1.6
High Yield	33.0	35.9	-2.9	1.0	1.0
Agency / Quasi Govt	7.2	17.0	-9.8	0.2	0.5
Government	3.4	0.4	3.0	0.1	0.0
Securitized	1.1	1.8	-0.7	0.1	0.1
Emerging Markets	0.8	--	0.8	0.0	--
Derivatives	8.0	--	8.0	0.6	--
Cash Derivatives Offset	-9.2	--	-9.2	--	--
Cash Equivalents	1.1	--	1.1	--	--
Cash incl. FFX	3.3	0.0	3.2	--	--
Total	100.0	100.0	--	4.8	3.2

Instruments - Contribution to Effective Duration



Relative Monthly Net Returns vs Peer Median



Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source Morningstar UK Limited © 2024 as at 31/05/24. Net Fund returns - based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Risk Analysis

	3 YR		5 YR	
	Fund	Index	Fund	Index
Absolute Volatility	7.3	6.5	7.4	6.6
Relative Volatility	1.1	--	1.1	--
Tracking Error	2.1	--	1.8	--
Sharpe Ratio	-0.3	--	0.1	--
Information Ratio	0.1	--	0.5	--
Beta	1.1	--	1.1	--
Sortino Ratio	-0.5	--	0.2	--
Jensen Alpha	0.3	--	0.8	--
Annualised Alpha	0.2	--	0.7	--
Alpha	0.0	--	0.1	--
Max Drawdown	-15.5	-16.1	-15.5	-16.1
R ²	91.9	--	94.5	--

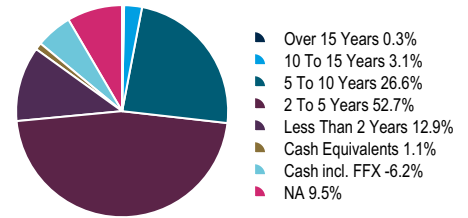
Ex post risk calculations are based on monthly gross global close returns.

Portfolio Statistics

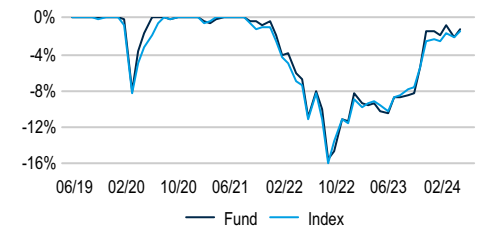
	Fund	Index
Modified Duration	5.0	3.5
Effective Duration	4.8	3.2
Average Coupon	4.3	4.1
Yield to Worst	5.8	5.8
Credit Rating Linear	BBB	BBB+

Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations.

Effective Duration



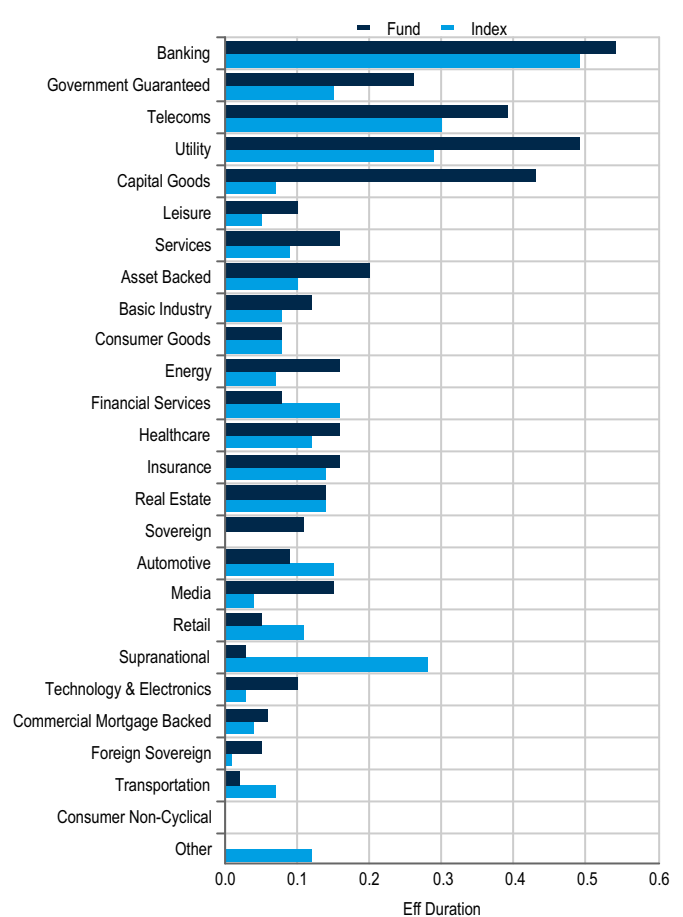
Drawdown



Sector

	Weights			Contrib to Effective Duration	
	Fund	Index	Diff	Fund	Index
Banking	12.1	15.9	-3.8	0.5	0.5
Government Guaranteed	10.1	5.4	4.8	0.3	0.2
Utility	9.2	7.4	1.8	0.5	0.3
Telecommunications	8.9	7.9	1.1	0.4	0.3
Capital Goods	8.0	2.5	5.5	0.4	0.1
Services	4.4	3.3	1.1	0.2	0.1
Leisure	4.4	2.0	2.4	0.1	0.0
Sovereign	3.4	--	3.4	0.1	--
Basic Industry	3.4	3.1	0.3	0.1	0.1
Real Estate	3.4	4.3	-0.9	0.1	0.1
Healthcare	3.0	3.6	-0.6	0.2	0.1
Asset Backed	2.9	2.6	0.3	0.2	0.1
Insurance	2.9	3.5	-0.7	0.2	0.1
Financial Services	2.8	5.1	-2.3	0.1	0.2
Energy	2.7	2.1	0.6	0.2	0.1
Consumer Goods	2.5	2.5	0.0	0.1	0.1
Media	2.5	1.2	1.3	0.2	0.0
Automotive	2.5	5.3	-2.8	0.1	0.1
Technology & Electronics	1.7	1.0	0.6	0.1	0.0
Supranational	1.6	8.7	-7.1	0.0	0.3
Retail	1.6	3.9	-2.3	0.1	0.1
Transportation	1.0	2.2	-1.2	0.0	0.1
Commercial Mortgage Backed	1.0	1.0	0.0	0.1	0.0
Foreign Sovereign	0.8	0.4	0.5	0.0	0.0
Consumer Non-Cyclical	0.1	--	0.1	--	--
Other	--	5.1	-5.1	--	0.1
Derivatives	8.0	--	8.0	0.6	--
Cash Derivatives Offset	-9.2	--	-9.2	--	--
Cash Equivalents	1.1	--	1.1	--	--
Cash incl. FFX	3.3	0.0	3.2	--	--
Total	100.0	100.0	--	4.8	3.2

Sector - Contribution to Effective Duration



Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Inst.	Inc	No	GBP	--	0.84%	07/09/23	0.00%	0.00%	0.11%	500,000	26/11/01	GB0031022261	3102226	TDNSBF2 LN	765459
Inst.	Acc	No	GBP	Gross	0.82%	07/09/23	0.00%	0.00%	0.11%	500,000	08/12/03	GB0033884577	3388457	TDSBIGA LN	A0ETE0
Inst.	Inc	No	GBP	Gross	0.82%	07/09/23	0.00%	0.00%	0.11%	500,000	11/06/08	GB00B39QB620	B39QB62	TDSBIGI LN	A0Q3Y0
Retail	Inc	No	GBP	--	1.28%	07/09/23	3.75%	0.00%	0.11%	2,000	05/11/01	GB0031022378	3102237	TDNSBF1 LN	765458
Retail	Inc	No	GBP	Gross	1.28%	07/09/23	3.75%	0.00%	0.11%	2,000	08/12/03	GB0033884684	3388468	TDSBRGI LN	A0ETE1
Z	Inc	No	GBP	Gross	0.74%	07/09/23	3.00%	0.00%	0.11%	2,000	01/10/12	GB00B882KH00	B882KH0	THSTZGI LN	A1J0C3
Z	Inc	No	GBP	--	0.74%	07/09/23	3.00%	0.00%	0.11%	2,000	01/10/12	GB00B882QB67	B882QB6	THSTZNI LN	A1J0C4
Z	Acc	No	GBP	Gross	0.74%	07/09/23	3.00%	0.00%	0.11%	2,000	26/09/12	GB00B8863D91	B8863D9	THSTZGA LN	A1J0C2

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 07/03/23. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit www.columbiathreadneedle.com/ fees.

Distribution History Of Share Class (Net)

	May-24	Apr-24	Mar-24	Feb-24	Jan-24	Dec-23	Nov-23	Oct-23	Sep-23	Aug-23	Jul-23	Jun-23
CT Strategic Bond Fund - Z Inc	£0.0034 ^A	£0.0029 ^A	£0.0030 ^A	£0.0032 ^A	£0.0031 ^A	£0.0033 ^A	£0.0036 ^A	£0.0032 ^A	£0.0033 ^A	£0.0034 ^A	£0.0031 ^A	£0.0034 ^A
GBP												

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

Important Information

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