



James Dowey, Storm Uru, Clare Pleydell-Bouverie & James O'Connor

# GLOBAL DIVIDEND

C Inc GBP Class - Fund Factsheet - Covering the month of May 2024

## The Fund

The Investment objective of the Liontrust Global Dividend Fund is to generate income with the potential for long term (5 years or more) capital growth. The Fund invests at least 80% in shares of companies across the world. The Fund may also invest up to 20% in other eligible asset classes. For full investment objective and policy details please refer to the Prospectus.

## Key information

Class Launch Date	20.12.12
Comparator Benchmark 1	MSCI WORLD
Comparator Benchmark 2	IA Global Equity Income
Fund Size <sup>^</sup>	£372.7m
Number of Holdings	41
Historic Yield <sup>^^</sup>	2.36%
Comparator Benchmark 1 Yield	1.78%
Active Share <sup>*</sup>	79.24%

<sup>^</sup>Fund AUM shown is in the base currency of the fund.

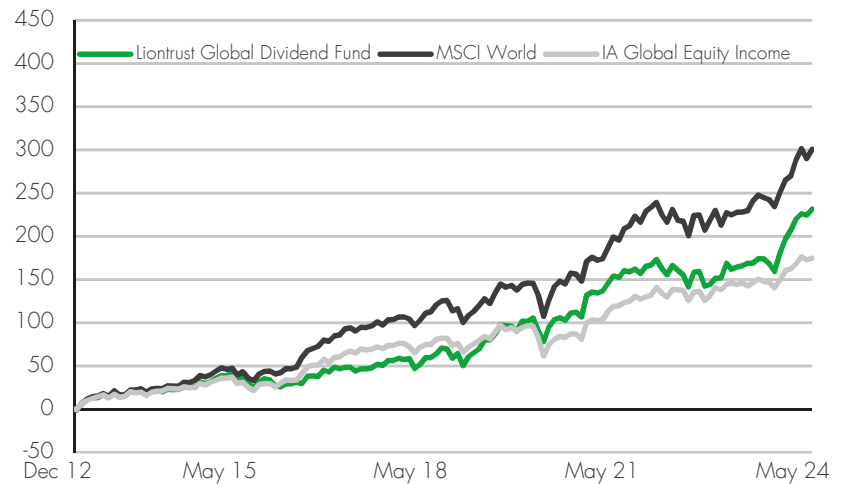
## Ratings and awards



## Our experienced fund management team

Storm Uru, James Dowey, Clare Pleydell-Bouverie and James O'Connor joined Liontrust as part of its acquisition of Neptune Investment Management in October 2019. James Dowey has 18 years of industry experience and holds degrees in economics from Edinburgh University and Cambridge University and a PhD from the London School of Economics, Storm Uru has 12 years' industry experience and holds a degree in finance from Massey University and an MBA from Oxford University, Clare Pleydell-Bouverie has 7 years of industry experience and holds a degree in history from Oxford University and James O'Connor has 7 years of industry experience and holds a degree in psychology and economics from Harvard University and a degree in education research from Oxford university.

## Performance since fund launch date (%)



## Discrete years' performance (%)

To previous quarter 12 months ending:	Mar 24	Mar 23	Mar 22	Mar 21	Mar 20
Liontrust Global Dividend Fund	23.4	-0.8	8.3	38.1	4.9
MSCI World Index	22.5	-1.0	15.4	38.4	-5.8
IA Global Equity Income sector average	13.3	2.3	11.8	32.0	-9.8
Quartile ranking	1	4	4	2	1

## Cumulative performance (%)

	1 month	3 months	YTD	6 months	1 year	3 years	5 years	Since inception
Liontrust Global Dividend Fund	2.1	3.6	11.6	18.2	23.3	31.5	83.6	231.4
MSCI World Index	2.7	3.1	9.7	14.2	21.6	35.5	80.4	300.6
IA Global Equity Income sector average	0.9	2.5	5.6	10.1	13.4	25.3	51.5	174.9
Quartile ranking	1	2	1	1	1	2	1	2

Source: Financial Express, as at 31.05.24, total return, net of fees, income reinvested

**Key risks:** Past performance does not predict future returns. You may get back less than you originally invested. Further Key Risks can be found on the 2nd page.

<sup>^^</sup>Historic Yield: This calculates the income distributions made by the fund over the past 12 months as a percentage of fund value or unit price. <sup>\*</sup>The fraction of a fund invested differently to its benchmark. A 100% active share is a fund with no holdings in the benchmark, a 0% active share is a fund identical to the benchmark.

# GLOBAL DIVIDEND

## Sector breakdown (%)

Information Technology	33.3	
Healthcare	9.5	
Financials	9.3	
Consumer Discretionary	9.3	
Utilities	8.7	
Industrials	8.2	
Communication Services	7.8	
Consumer Staples	6.3	
Energy	3.0	
Materials	2.4	
Other	1.9	

■ Fund ■ MSCI World

## Geographic breakdown (%)

United States	56.9	
China	10.0	
United Kingdom	5.6	
France	5.2	
Switzerland	4.2	
Taiwan	4.0	
Netherlands	3.7	
Bermuda	2.9	
Denmark	2.5	
Other	4.8	
Cash and Derivatives	0.1	

## Top 10 holdings (%)

Apple Inc.	4.5
Taiwan Semiconductor Manufacturing Co.	4.0
Nike	3.3
Eli Lilly & Co	3.3
Broadcom Inc.	3.2
Oracle Corporation	3.2
Applied Materials, Inc.	3.1
Constellation Energy Corporation	3.1
Meta Platforms, Inc.	3.1
Impax Asset Management Group	3.0

## Allocation (%)

Equity	99.9
Cash and Derivatives	0.1

## Additional information

Minimum initial investment	£250,000
Minimum additional investment	£0
Ex-dividend date	1 January 1 April 1 July 1 October (Final)
Distribution date	28 February 31 May 31 August 30 November (Final)
Sedol code	B91RFZ2
ISIN code	GB00B91RFZ23

## Risk ratios

### Annualised over 36 months

Alpha	0.41%
Beta	0.87
Information Ratio	-0.16

### Annualised over 260 weeks

Volatility	17.03%
Benchmark volatility	15.45%

Where the Fund has a short track record, the ratios shown may be based upon the historic data of the Fund as well as a representative fund or the ratio may be calculated over a shorter time period.

## Charges

Initial charge	0.00%
Ongoing Charges Figure*	0.87%
Included within the OCF is the Annual Management Charge**	0.75%

\*The Ongoing Charges Figure (OCF) covers all aspects of operating a fund during the course of its financial year. These include the annual charge for managing the fund, administration and independent oversight functions, such as trustee, depository, custody, legal and audit fees and the ongoing costs of underlying investments including open and closed ended collective investment schemes. The OCF **excludes** portfolio transaction costs except for an entry/exit charge paid by the Fund when buying or selling units in another fund. This will have an impact on the realisable value of the investment, particularly in the short term.

\*\*These are the annual costs of running and managing the Fund.

## Important information

**Key Risks:** We recommend this fund is held long term (minimum period of 5 years). We recommend that you hold this fund as part of a diversified portfolio of investments. Overseas investments may carry a higher currency risk. They are valued by reference to their local currency which may move up or down when compared to the currency of the Fund. This Fund may have a concentrated portfolio, i.e. hold a limited number of investments. If one of these investments falls in value this can have a greater impact on the Fund's value than if it held a larger number of investments. The Fund may encounter liquidity constraints from time to time. The spread between the price you buy and sell shares will reflect the less liquid nature of the underlying holdings. Outside of normal conditions, the Fund may hold higher levels of cash which may be deposited with several credit counterparties (e.g. International banks). A credit risk arises should one or more of these counterparties be unable to return the deposited cash. Counterparty Risk: any derivative contract, including FX hedging, may be at risk if the counterparty fails. The level of income is not guaranteed. The issue of units/shares in Liontrust Funds may be subject to an initial charge, which will have an impact on the realisable value of the investment, particularly in the short term. Investments should always be considered as long term.

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