

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID / KID before making any final investment decisions.

Contact Details

Tel: +352 46 40 10 7190*
columbiathreadneedleenquiries@statestreet.com
*Please note that calls and electronic communications may be recorded.
IFDS, 49, avenue J.F. Kennedy, L-1855, Luxembourg

Key Facts

Fund Manager:



Matthew Van de
Schootbrugge
Since Dec-19
Threadneedle Man. Lux. S.A.
Columbia Threadneedle (Lux) I
05/10/18
MSCI Europe
Morningstar Category Europe
Equity Income

Management Co: Threadneedle Man. Lux. S.A.
Umbrella Fund: Columbia Threadneedle (Lux) I
Fund Inception Date: 05/10/18
Index: MSCI Europe
Peer Group: Morningstar Category Europe
Equity Income
Fund Currency: EUR
Fund Domicile: Luxembourg
EX-Dividend Date: Semi-Annual
Pay Date: Semi-Annual
Portfolio Size: €62.3m
No. of Securities: 47
Share Class Price: 12.9538

All information expressed in EUR

On 20 November 2023 the Fund name changed from Threadneedle (Lux) - Pan European Equity Dividend to CT (Lux) Pan European Equity Dividend.

Ratings/Awards



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Investment Objective & Policy

The Fund aims to provide income with the potential to grow the amount you invested over the long term.

The Fund invests at least two-thirds of its assets in shares of companies in Europe, including the UK, or companies that have significant operations there.

The Fund may use derivatives (complex instruments) for hedging purposes and may also invest in asset classes and instruments different from those stated above.

The Fund is actively managed in reference to the MSCI Europe Index. The index is broadly representative of the companies in which the Fund invests, and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index.

Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Investment Approach

The fund invests mainly in European equities and typically holds between 30 and 50 positions. The fund aims to achieve long-term growth in income combined with capital growth.

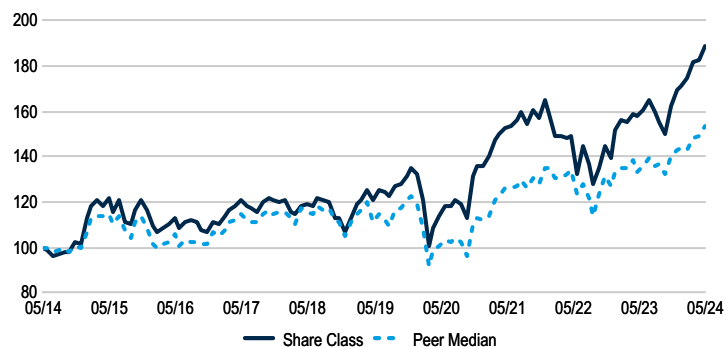
Research is carried out by our European team across a wide range of stocks including mid-sized and smaller companies, although the prime focus for this fund is on larger companies. Access to company management is an important part of our research process and we have over 1000 contacts with management per annum. The fund combines a bottom-up, stock-picking process with a top-down, macroeconomic understanding.

In order to manage risk we monitor sector and stock weightings relative to the index, although we are not constrained by mechanistic limits on country weightings barring those which are required under applicable regulations.

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

10 Years NAV (EUR)



Performance Extension

The past performance information for the period prior to 5 October 2018 is from the Threadneedle Pan European Equity Dividend (Class 2 Net Income Shares (EUR) GB00B132HH52) (a UK authorised UCITS fund launched on 8 May 2006), which merged into this Fund on 6 October 2018. The past performance calculated before 5 October 2018 includes UK taxes but does not include Luxembourg taxes.

Calendar Year Performance (EUR)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Share Class (Net)	21.7	-15.4	21.4	0.9	25.7	-11.0	8.5	-4.6	14.1	10.5
Peer Median (Net)	13.8	-9.0	20.2	-7.7	21.7	-9.9	7.7	-1.2	8.2	7.5
Peer Percentile	1%	83%	37%	6%	15%	57%	44%	78%	6%	12%
Peer Quartile	1	4	2	1	1	3	2	4	1	1
Fund (Gross)	22.5	-14.9	22.4	2.3	28.3	-10.8	9.3	-2.8	14.5	11.4
Index (Gross)	16.6	-8.9	25.9	-2.8	26.9	-10.0	10.9	3.2	8.8	7.4

Annualised Performance (EUR)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR
Share Class (Net)	3.5	8.3	16.4	11.5	19.5	12.6	7.5	9.4	6.6
Peer Median (Net)	3.2	6.5	11.9	8.1	14.6	8.1	6.6	7.5	4.4
Peer Percentile	32%	15%	3%	5%	5%	1%	28%	6%	6%
Peer Quartile	2	1	1	1	1	1	2	1	1
Fund (Gross)	3.6	8.4	16.8	11.8	20.4	13.4	8.3	10.4	7.7
Index (Gross)	3.5	6.9	14.8	10.7	18.3	11.9	9.1	10.3	7.4

12M Rolling Period (EUR)

	06/23 - 05/24	06/22 - 05/23	06/21 - 05/22	06/20 - 05/21	06/19 - 05/20	06/18 - 05/19	06/17 - 05/18	06/16 - 05/17	06/15 - 05/16	06/14 - 05/15
Share Class (Net)	19.5	6.1	-2.1	33.4	-5.6	1.2	-1.2	7.1	-7.5	22.3
Peer Median (Net)	14.6	1.6	1.6	25.3	-7.3	-2.8	-1.3	10.7	-9.7	15.2
Peer Percentile	5%	1%	74%	17%	37%	19%	46%	87%	24%	6%
Peer Quartile	1	1	3	1	2	1	2	4	1	1
Fund (Gross)	20.4	6.7	-1.1	34.7	-4.4	3.1	-0.8	8.5	-5.4	21.7
Index (Gross)	18.3	5.9	3.7	30.4	-3.8	0.0	1.6	16.5	-10.8	19.1

Source Morningstar UK Limited © 2024 as at 31/05/24. Net Fund returns - Based on the NAV and assuming income is reinvested including ongoing charges excluding entry and exit charges. Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

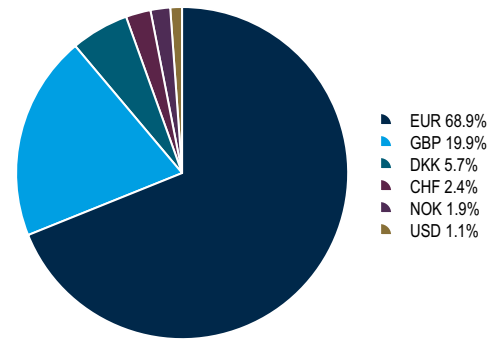
The Morningstar Categories for funds in the Europe/Asia/Africa universe include funds domiciled in Europe and/or traded on European Markets. Morningstar regularly reviews the category structure and the funds within each category to ensure that the system meets the needs of investors and keeps pace with market developments. The performance shown includes Open End Funds and Exchange Traded Funds only and is filtered by Primary Share Class in Morningstar Offshore Territories Classification.

Gross Fund returns - Source Columbia Threadneedle as at 31/05/24. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

Top 10 Holdings (%)

Security Name	Fund	Index	
AXA SA	3.8	0.6	Financials
AstraZeneca PLC	3.7	2.1	Health Care
FinecoBank SpA	3.2	0.1	Financials
Tryg A/S	3.0	0.1	Financials
Compagnie de Saint-Gobain SA	3.0	0.4	Industrials
Smurfit Kappa Group PLC	3.0	0.1	Materials
SSE plc	2.8	0.2	Utilities
UPM-Kymmene Oyj	2.7	0.2	Materials
Novo Nordisk A/S Class B	2.7	3.9	Health Care
Intesa Sanpaolo S.p.A.	2.7	0.5	Financials
Total	30.6	8.2	

Fund Currency Exposure including Hedging



All % are as at calendar month end based at global close gross valuation point and on a look-through exposure basis to underlying assets including forward currency positions.

Weightings (%)

Sector	Fund	Index	Diff	Country	Fund	Index	Diff
Financials	26.7	18.6	8.1	France	24.7	18.0	6.7
Industrials	19.1	16.6	2.5	United Kingdom	19.9	22.3	-2.4
Consumer Discretionary	13.7	10.4	3.3	Germany	14.2	12.9	1.3
Health Care	8.7	15.7	-7.0	Italy	7.5	4.2	3.3
Materials	8.0	7.0	1.0	Netherlands	6.4	7.7	-1.4
Information Technology	7.6	7.7	-0.2	Ireland	6.2	1.3	4.8
Communication Services	6.9	3.0	3.9	Denmark	5.7	5.7	0.0
Utilities	4.3	3.9	0.4	Belgium	4.9	1.4	3.5
Energy	3.7	5.5	-1.8	Finland	2.7	1.6	1.2
Consumer Staples	--	10.6	-10.6	Switzerland	2.4	14.4	-12.0
Real Estate	--	0.9	-0.9	Spain	2.0	4.1	-2.1
Cash	1.4	--	1.4	Other	1.9	6.3	-4.4
				Cash	1.4	--	1.4

Top 10 Overweight/Underweight (%)

Overweight	Fund	Index	Diff	Underweight	Fund	Index	Diff
AXA SA	3.8	0.6	3.2	ASML Holding NV	--	3.4	-3.4
FinecoBank SpA	3.2	0.1	3.1	Nestle S.A.	--	2.5	-2.5
Tryg A/S	3.0	0.1	2.9	Shell Plc	--	2.1	-2.1
Smurfit Kappa Group PLC	3.0	0.1	2.9	Novartis AG	--	1.9	-1.9
Melexis NV	2.7	--	2.7	Roche Holding Ltd Dividend Right Cert.	--	1.6	-1.6
Compagnie de Saint-Gobain SA	3.0	0.4	2.6	HSBC Holdings Plc	--	1.5	-1.5
SSE plc	2.8	0.2	2.6	Unilever PLC	--	1.2	-1.2
UPM-Kymmene Oyj	2.7	0.2	2.6	Novo Nordisk A/S Class B	2.7	3.9	-1.2
Sodexo SA	2.6	0.1	2.5	L'Oreal S.A.	--	1.1	-1.1
Royal KPN NV	2.4	0.1	2.3	Allianz SE	--	1.0	-1.0

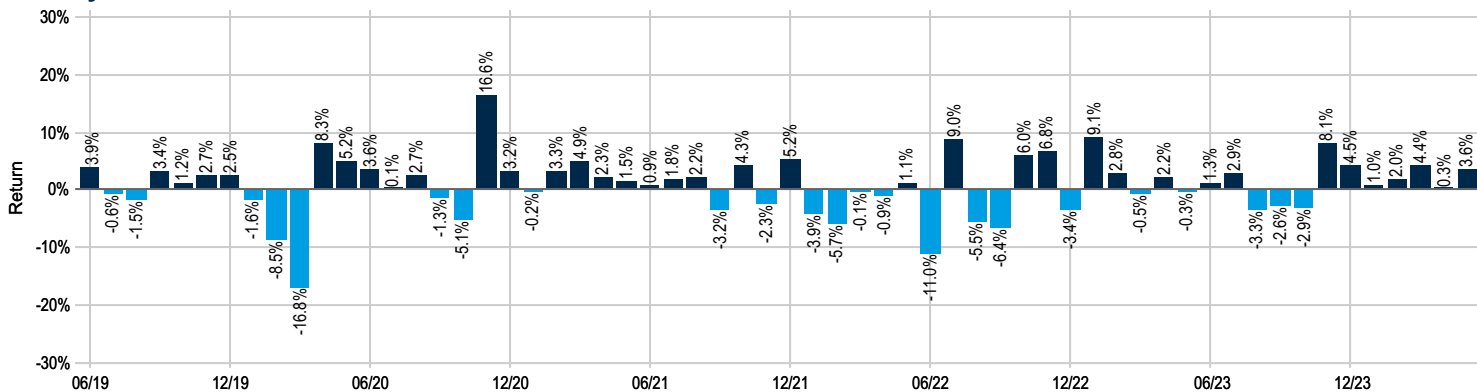
3 Month Largest Position Changes

Security Name	3 Mth Change
Daimler Truck Holding AG	-2.7
Pearson PLC	1.6
Ryanair Holdings Plc	1.5
Roche Holding Ltd Dividend Right Cert.	-1.3
LVMH Moet Hennessy Louis Vuitton SE	-1.2
Siemens Healthineers AG	1.0
VINCI SA	-1.0
CVC Capital Partners plc	0.9
UBS Group AG	-0.9
Mercedes-Benz Group AG	-0.8

Top Positive/Negative Security Attribution (3 Months)

Security Name - 10 Highest	Fund			Index			Attri.	Security Name - 10 Lowest	Fund			Index			Attri.
	Avg. Weight	Total Return	Contr. To Return	Avg. Weight	Total Return	Geo. Total Effect			Avg. Weight	Total Return	Contr. To Return	Avg. Weight	Total Return	Geo. Total Effect	
Bank of Ireland Group Plc	2.1	38.4	0.7	0.1	38.5	0.5	Antin Infrastructure Partners	1.5	-16.2	-0.3	--	--	-0.4		
FinecoBank SpA	3.1	21.5	0.6	0.1	21.5	0.4	Tryg A/S	3.1	-2.7	-0.1	0.1	-2.3	-0.3		
TGS ASA	1.7	33.6	0.5	--	--	0.4	BE Semiconductor Industries N.V.	1.1	-17.8	-0.2	0.1	-17.9	-0.3		
Intesa Sanpaolo S.p.A.	2.6	27.9	0.7	0.5	28.0	0.4	Mercedes-Benz Group AG	2.6	-4.8	-0.1	0.6	-2.8	-0.2		
Daimler Truck Holding AG	2.1	5.7	0.5	0.2	8.7	0.3	Deutsche Post AG	2.1	-6.9	-0.2	0.4	-5.6	-0.2		
Smurfit Kappa Group PLC	3.2	16.5	0.5	0.1	16.6	0.3	HSBC Holdings Plc	--	--	--	1.4	22.6	-0.2		
ASML Holding NV	--	--	--	3.5	0.2	0.2	Shell Plc	--	--	--	2.1	15.9	-0.2		
AstraZeneca PLC	3.5	22.5	0.7	2.0	22.5	0.2	Siemens Healthineers AG	1.8	-2.6	0.0	0.2	-2.0	-0.1		
UPM-Kymmene Oyj	2.4	15.2	0.4	0.2	16.3	0.2	BNP Paribas S.A. Class A	--	--	--	0.7	30.5	-0.1		
Sodexo SA	2.4	16.1	0.4	0.1	16.3	0.2	Banco Santander, S.A.	--	--	--	0.7	28.2	-0.1		

Monthly Gross Returns



Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source Morningstar UK Limited © 2024 as at 31/05/24. Net Fund returns - Based on the NAV and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Risk Analysis

	3 YR		5 YR	
	Fund	Index	Fund	Index
Absolute Volatility	15.5	13.4	17.7	15.5
Relative Volatility	1.2	--	1.1	--
Tracking Error	3.9	--	3.9	--
Sharpe Ratio	0.5	--	0.6	--
Information Ratio	-0.2	--	0.0	--
Beta	1.1	--	1.1	--
Sortino Ratio	0.7	--	0.8	--
Jensen Alpha	-1.8	--	-1.1	--
Annualised Alpha	-1.6	--	-0.9	--
Alpha	-0.1	--	-0.1	--
Max Drawdown	-22.1	-16.9	-25.1	-22.5
R ²	94.8	--	96.1	--

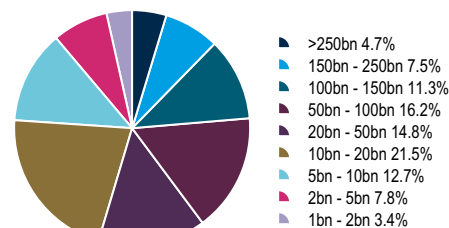
Ex post risk calculations are based on monthly gross global close returns.

Portfolio Statistics

	Fund	Index
Price to Earnings	14.0	15.7
Price to Book	2.1	2.1
Dividend Yield	3.5	3.1
Return On Assets	3.5	2.3
Return on Equity	15.3	13.4
Active Share	77.8	--

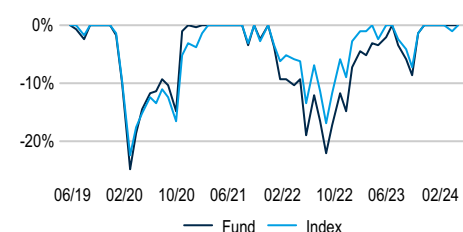
Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations.

Market Cap Breakdown Chart



Currency: EUR

Drawdown



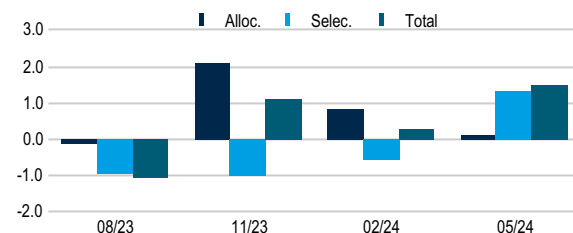
Performance Attribution (Year to Date)

	Var. In Avg. Weight	Fund Total Return	Index Total Return	Rel. Total Return	Index Rel. to Total	Geometric Attrib.		
						Alloc. Effect	Selec. Effect	Total Effect
Communication Services	3.7	7.5	8.2	-0.7	-2.2	-0.1	0.0	-0.1
Consumer Discretionary	1.4	12.5	7.7	4.4	-2.7	-0.2	0.5	0.3
Consumer Staples	-10.1	-5.6	1.6	-7.1	-8.2	0.9	-0.1	0.8
Energy	-1.9	12.3	9.0	3.0	-1.5	0.0	0.0	0.0
Financials	7.7	14.9	17.5	-2.2	6.1	0.5	-0.6	-0.1
Health Care	-7.7	16.1	12.8	2.9	1.9	-0.1	0.2	0.1
Industrials	4.3	13.4	14.0	-0.5	3.0	0.1	0.0	0.1
Information Technology	-0.3	8.8	15.1	-5.5	4.0	0.0	-0.4	-0.4
Materials	0.9	19.0	7.0	11.2	-3.4	0.0	0.8	0.8
Real Estate	-0.8	--	3.6	-3.4	-6.4	0.1	--	0.1
Utilities	1.0	-0.6	-0.6	0.0	-10.2	-0.2	-0.1	-0.3
Total	--	11.8	10.7	1.0	--	0.6	0.4	1.0

Performance Attribution - Rolling 3 Month Total Effects

	Fund Total Return	Index Total Return	Geometric Attrib.		
			Alloc. Effect	Selec. Effect	Total Effect
May-23 - Aug-23	0.9	1.9	-0.1	-0.9	-1.1
Aug-23 - Nov-23	2.2	1.1	2.1	-1.0	1.1
Nov-23 - Feb-24	7.7	7.4	0.8	-0.6	0.3
Feb-24 - May-24	8.4	6.9	0.1	1.3	1.5

3 Month Effect Totals



Attribution analysis is calculated on a daily geometric basis unless otherwise stated. Fund returns may result in residual factors when compared to geometric attribution total returns due to data and calculation methodologies. Variation in weights is the average daily under/overweight position of the fund versus the index over the period. The Attribution table and graph only display a maximum of 12 groupings based on the highest portfolio end weight. The Rolling 3 Month Total Effect Attribution summary is based on the same groupings as the Year to Date Attribution.

Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
AE	Acc	No	EUR	Gross	1.80%	29/09/23	5.00%	0.00%	0.31%	2,500	05/10/18	LU1849564973	BD22P86	TPEEAE LX	A2JP9U
AEP	Inc	No	EUR	Gross	1.80%	29/09/23	5.00%	0.00%	0.31%	2,500	05/10/18	LU1849565194	BD22P97	TPEAEPE LX	A2JP9V
AUP	Inc	No	USD	Gross	1.80%	29/09/23	5.00%	0.00%	0.31%	2,500	13/11/18	LU1897128127	BGKB316	THPAUPLX	A2N7QV
IE	Acc	No	EUR	Gross	0.65%	29/09/23	0.00%	0.00%	0.31%	100,000	05/10/18	LU1849565780	BD2ZPG4	TPEDIEE LX	A2JP90
IEP	Inc	No	EUR	Gross	0.65%	29/09/23	0.00%	0.00%	0.31%	100,000	05/10/18	LU1849565863	BD2ZPH5	TPEIEPE LX	A2JP91
ZE	Acc	No	EUR	Gross	1.05%	29/09/23	5.00%	0.00%	0.31%	1,500,000	05/10/18	LU1849565434	BD2ZPD1	TPEEZEE LX	A2JP9Y
ZEP	Inc	No	EUR	Gross	1.05%	29/09/23	5.00%	0.00%	0.31%	1,500,000	05/10/18	LU1849565608	BD2ZPF3	TPEZEPE LX	A2JP9Z

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 31/03/23. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit www.columbiathreadneedle.com/fees.

Distribution History Of Share Class (Net)

	Mar-24	Sep-23
CT (Lux) Pan European Equity Dividend - IEP EUR	€0.0990 ^A	€0.3040 ^A

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

Important Information

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