

CT Global Total Return Bond (GBP Hedged) Fund



Share Class C Inc

31-May-24 | For professional investors only

Fund manager
Fixed Income Team

Fund objective and policy

The Fund aims to provide an attractive level of return through a combination of income and capital growth. The Fund is actively managed. It is not constrained by its comparator benchmark, the Bloomberg Global Aggregate GBP Hedged TR Index and has significant freedom to invest in a portfolio materially different to the benchmark's own composition. The Fund seeks to achieve its objective by investing in a diversified spread of Fixed Income and Floating Rate securities, as well as synthetic derivative instruments, which provide exposure to interest rate, credit and FX markets. Synthetic derivative instruments can be used to hedge market risk or to express investment views.

Risk warning

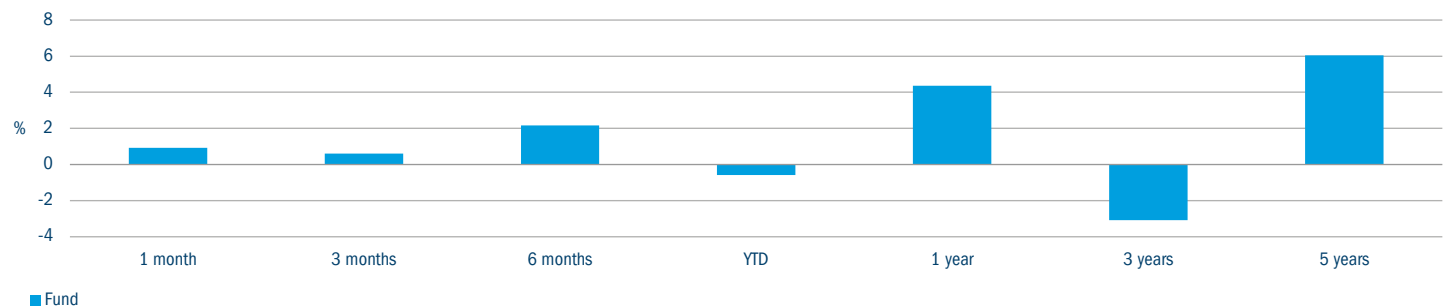
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. The income and capital due from bonds is dependent upon the issuer's ability to pay and any default will adversely affect the value of your investment. Changes in interest rates can affect the value of fixed interest holdings and may adversely affect the value of your investment. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

Launch date:	09-Feb-2000	Fund currency:	GBP	Ann. mgmt. fee:	0.50%	XD dates:	1st Monthly
Fund type:	UK UCITS	Fund size:	£56.6m	Ann. return 5 years:	1.18%	Year end:	31-Dec
Sector:	IA Global Mixed Bond	Share price:	49.91p	Minimum investment:	£1.0m	ISIN:	GB00B80KHR13
Comparator benchmark:	Bloomberg Barclays Global Aggregate GBP Hedged TR Index	Distribution yield:	1.10%	Price frequency:	Daily	FATCA:	AXLE4V.00000.SP.826
		Initial charge:	0.00%	Distribution policy:	Monthly	Administrator:	SS&C Financial Services Europe Limited
		Ongoing charge:	0.69%	Payment date(s):	last day of month, 28-Feb		
				Share currency:	GBP		

Past performance does not predict future returns.

Fund performance



Cumulative performance as at 31-May-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	0.92%	0.61%	2.16%	-0.58%	4.37%	-3.08%	6.04%

Discrete performance as at 31-May-24

	May-23 - May-24	May-22 - May-23	May-21 - May-22	May-20 - May-21	May-19 - May-20	May-18 - May-19	May-17 - May-18	May-16 - May-17	May-15 - May-16	May-14 - May-15
Fund	4.37%	-3.18%	-4.09%	7.15%	2.10%	1.32%	-1.06%	2.85%	-0.82%	1.74%

Source: Columbia Threadneedle Investments as at 31-May-24. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics

Modified duration	3.11
Yield to maturity (%)	4.85
Effective Maturity	3.51

Interest rate duration by currency (years)

AUD	0.00
CAD	0.00
EUR	0.84
GBP	1.05
ILS	0.00
JPY	-1.23
MXN	0.18
USD	2.27
ZAR	0.00
OTHER	0.00

Maturity exposure

0-5 years	73.7%
5-10 years	18.6%
10+ years	3.1%

Credit rating

AAA	1.9%
AA	5.5%
A	18.7%
BBB	34.5%
BB	17.9%
B	8.0%
NR	3.4%
Cash	10.1%

Top 10 holdings

US TREASURY N/B 08/24 3.25	1.4%
UNITED KINGDOM GILT BONDS REGS 01/25 0.25	1.4%
US TREASURY N/B 05/32 2.875	1.1%
SANTANDER UK GROUP HLDGS SR UNSECURED REGS 05/26 VAR	1.0%
WESTPAC BANKING CORP COVERED REGS 01/28 VAR	0.9%
DISCOVERY COMMUNICATIONS COMPANY GUAR 09/24 2.5	0.9%
TORONTO DOMINION BANK SR UNSECURED REGS 01/28 5.288	0.9%
T MOBILE USA INC COMPANY GUAR 04/27 3.75	0.8%
GE HEALTHCARE TECH INC COMPANY GUAR 11/27 5.65	0.8%
LLOYDS BANKING GROUP PLC SR UNSECURED REGS 01/29 VAR	0.8%

Sector allocation

Banks	13.0%
Consumer Discretionary	12.5%
Communications	10.7%
Diversified Banks	6.3%
Health Care	5.8%
Industrials	5.5%
Govt/Sovereign	4.8%
Real Estate	4.5%
Other	26.8%
Cash	10.1%

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