

# Invesco Balanced-Risk Allocation Fund

## Z (GBP Hgd)-Acc Shares

31 May 2024

This marketing communication is directed at retail clients in the UK. Investors should read the legal documents prior to investing.

### Summary of fund objective

The Fund aims to achieve a positive total return over a market cycle with a low to moderate correlation to traditional financial market indices. The Fund seeks to achieve its objective via exposure to equities, debt and commodities. For the full objectives and investment policy please consult the current prospectus.

### Key facts



Fund managed by The Global Asset Allocation Team<sup>1</sup>

#### Share class launch

21 August 2013

#### Original fund launch

01 September 2009

#### Legal status

Luxembourg SICAV with UCITS status

#### Share class currency

GBP

#### Share class type

Accumulation

#### Fund size

EUR 1.09 bn

#### Bloomberg code

INBACGB LX

#### ISIN code

LU0955861983

#### Settlement date

Trade Date + 3 Days

#### Morningstar Rating™

★★★

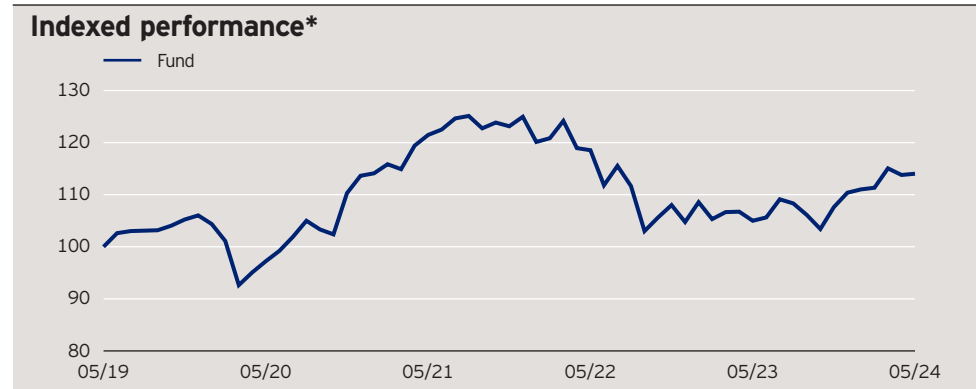
### Investment risks

For complete information on risks, refer to the legal documents. The value of investments and any income will fluctuate (this may partly be the result of exchange rate fluctuations) and investors may not get back the full amount invested. Debt instruments are exposed to credit risk which is the ability of the borrower to repay the interest and capital on the redemption date. Changes in interest rates will result in fluctuations in the value of the fund. The fund uses derivatives (complex instruments) for investment purposes, which may result in the fund being significantly leveraged and may result in large fluctuations in the value of the fund. The Fund may invest in a dynamic way across assets/asset classes, which may result in periodic changes in the risk profile, underperformance and/or higher transaction costs. Investment in instruments providing exposure to commodities is generally considered to be high risk which may result in large fluctuations in the value of the fund.

### Fund Strategy

The fund manager seeks to generate consistent returns in various market environments by investing across multiple macroeconomic factors to provide investors with broad economic diversification. The strategy utilises a long-only, risk-balanced investment process with an adaptive tactical element. Through this, we aim to participate meaningfully during periods of economic strength. We also aim to mitigate downside risks during periods of market distress.

Past performance does not predict future returns. Data points are as at month end.



### Cumulative performance\*

in %	YTD	YTQ	1 month	1 year	3 years	5 years
Fund	3.30	4.24	0.21	8.60	-6.13	14.03

### Calendar year performance\*

in %	2019	2020	2021	2022	2023
Fund	12.82	7.17	9.97	-16.17	5.37

### Standardised rolling 12 month performance\*

in %	05.14	05.15	05.16	05.17	05.18	05.19	05.20	05.21	05.22	05.23	05.24
Fund	4.43	-0.80	8.90	5.97	-2.62	-2.77	24.94	-2.41	-11.43	8.60	

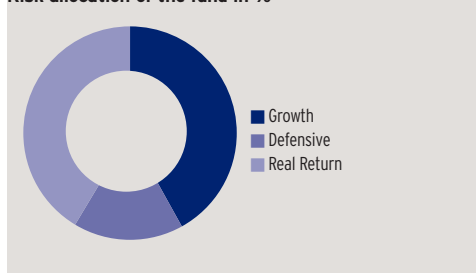
The performance data shown does not take account of the commissions and costs incurred on the issue and redemption of units. Returns may increase or decrease as a result of currency fluctuations. The investment concerns the acquisition of units in an actively managed fund and not in a given underlying asset.

# Invesco Balanced-Risk Allocation Fund

Z (GBP Hgd)-Acc Shares

31 May 2024

Risk allocation of the fund in %\*



## Risk allocation\*

in %	Risk	Contribution
Growth	3.22	41.93
Defensive	1.28	16.67
Real Return	3.18	41.40

## Portfolio breakdown\*

	in %
<b>Equities</b>	38.79
United States	10.10
Japan	8.44
Emerging	8.12
UK	6.21
Europe	5.91
<b>Options</b>	18.80
<b>Bonds</b>	45.80
Australia	8.76
UK	8.53
Japan	8.15
Canada	7.98
Germany	7.39
United States	5.01
<b>Commodities</b>	31.76
Agriculture	11.12
Energy	9.26
Industrial Metals	6.31
Precious Metals	5.07

## NAV and fees

### Current NAV

GBP 14.39

### 12 month price high

GBP 14.69 (21/05/2024)

### 12 month price low

GBP 13.03 (05/10/2023)

### Minimum investment <sup>2</sup>

GBP 1,000

### Entry charge

Up to 5.00%

### Annual management fee

0.62%

### Ongoing charges <sup>3</sup>

0.90%

Source: \*Invesco. Costs may increase or decrease as result of currency and exchange rate fluctuations. Consult the legal documents for further information on costs. Portfolio weightings and allocations are subject to change. The weightings for each breakdown are rounded to the nearest tenth or hundredth of a percent; therefore, the aggregate weights for each breakdown may not equal 100%. The Risk allocation and Portfolio breakdown data has been calculated as at 1 May 2024. Growth represents cap-weighted equity beta and long put options. Defensive represents government bonds and equity factor premia. Real Return represents commodities.

---

# Invesco Balanced-Risk Allocation Fund

## Z (GBP Hgd)-Acc Shares

31 May 2024

---

### Important Information

<sup>1</sup>The Invesco Global Asset Allocation Team comprises CIO Scott Wolle\*, Portfolio Managers Mark Ahnrud, Chris Devine, Scott Hixon, Christian Ulrich and John Burrello.\*Shown in picture.

<sup>2</sup>The minimum investment amounts are: USD 1,500 / EUR 1,000 / GBP 1,000 / CHF 1,500 / SEK 10,000. Please contact us or refer to the most up to date Prospectus for details of minimum investment amounts in other currencies.

<sup>3</sup>The Ongoing Charges figure includes the annual management fee and other administrative or operating costs. It is a percentage of the value of your investment per year. This is an estimate based on actual costs over the last year. It excludes portfolio transaction costs except in the case of an entry or exit charge paid by the Fund when buying or selling shares/units in another fund.

**This marketing communication is directed at retail clients in the UK. Investors should read the legal documents prior to investing. Data as at 31 May 2024, unless otherwise stated.**

This is marketing material and not financial advice. It is not intended as a recommendation to buy or sell any particular asset class, security or strategy. Regulatory requirements that require impartiality of investment/investment strategy recommendations are therefore not applicable nor are any prohibitions to trade before publication. Views and opinions are based on current market conditions and are subject to change. For information on our funds and the relevant risks, refer to the Key Information Documents/Key Investor Information Documents (local languages) and Prospectus (English, French, German, Spanish, Italian), and the financial reports, available from [www.invesco.eu](http://www.invesco.eu). A summary of investor rights is available in English from [www.invescomanagementcompany.lu](http://www.invescomanagementcompany.lu). The management company may terminate marketing arrangements. Not all share classes of this fund may be available for public sale in all jurisdictions and not all share classes are the same nor do they necessarily suit every investor. If investors are unsure if this product is suitable for them, they should seek advice from a financial adviser. Whilst the fund manager considers ESG aspects they are not bound by any specific ESG criteria and have the flexibility to invest across the ESG spectrum from best to worst in class.

© 2024 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

Issued by Invesco Management S.A., President Building, 37A Avenue JF Kennedy, L-1855 Luxembourg, regulated by the Commission de Surveillance du Secteur Financier, Luxembourg.