

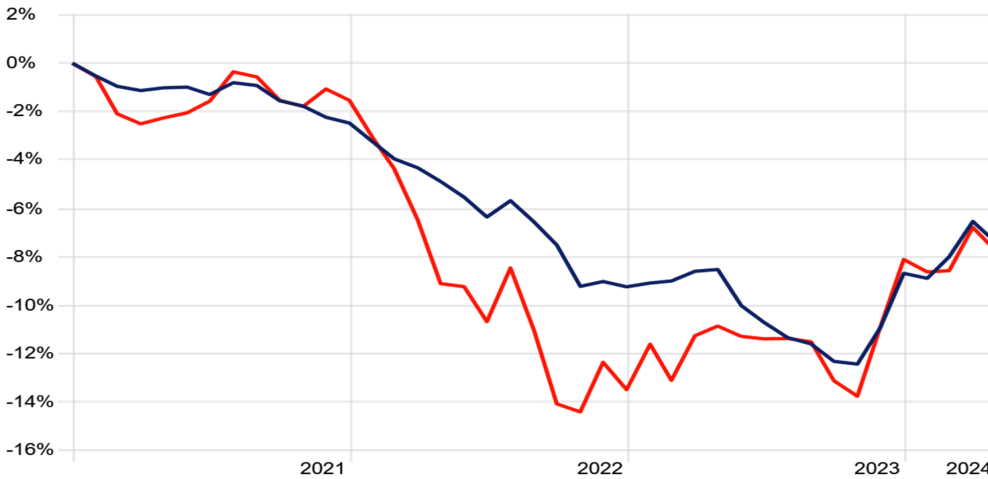
## FUND OBJECTIVE

The **VT Asset Intelligence Defensive Fund** is a multi-asset vehicle that will invest in equities, fixed interest, and alternatives. The fund will predominantly hold fixed interest securities; however, it can allocate up to 35% to equities.

The strategy is an actively managed fund of funds, investing in a selection of collective investment vehicles with a range of different mandates and styles. This fund is suitable for investors seeking diverse exposure to lower risk, defensive assets and/or as part of a blended portfolio.

## CUMULATIVE PERFORMANCE CHART

Time Period: 01/01/2021 to 30/04/2024



—VT Asset Intelligence Defensive R Acc

—VT Asset Intelligence Defensive Fund Benchmark

\*Please note: There was a change in the fund's investment philosophy as of 01/01/2024. Prior to this date, the fund was benchmarked to Bloomberg Global Aggregate [GBP Hedged] before switching to the current IA Mixed Investment 0-35% Shares benchmark.

## HISTORIC DISCRETE PERFORMANCE

%	12 months to April 2024	12 months to April 2023	12 months to April 2022	12 months to April 2021	12 months to April 2020
Fund	1.2	-3.8	-3.9	-	-
Benchmark	3.5	-1.9	-7.0	-	-

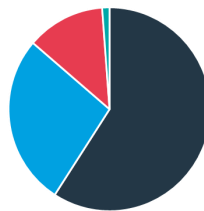
\*Please note: Five year historic Discrete Performance is not available due to the inception date of the fund.

## HISTORIC CUMULATIVE PERFORMANCE

%	3 month	6 month	1 Year	3 Year	Since Inception
Fund	1.6	5.7	1.2	-6.5	-7.4
Benchmark	1.0	7.0	3.5	-5.6	-7.8

## ASSET ALLOCATION

Asset Class	%
Cash	1.2
Fixed Income	59.1
Alternatives	12.5
Equity	27.2



■ Fixed Interest ■ Equity ■ Alternatives ■ Cash

## TOP 10 HOLDINGS

Fund Name	%	Fund Name	%
JPM Global Bond Opportunities Fund	8.5	Wellington Global Bond Fund	5.7
PIMCO GIS Global Bond Fund	8.5	Oaktree Global High Yield Bond	5.6
T. Rowe Price Dynamic Global Bond	6.4	T. Rowe Price Global Aggregate Bond	4.2
Man GLG Dynamic Income	5.9	Invesco S&P 500 ETF	4.1
T. Rowe Price Dynamic EM Bond	5.7	T. Rowe Price Diversified Income Bond	4.1

## KEY INFORMATION

Fund Manager	Tony Mee
Managed Fund Since	14.12.2020
Fund Management Company	Valu-Trac Investment Management Limited
Domicile	United Kingdom
Fund Launch Date	14.12.2020
Legal Structure	OEIC
Compliant	Non UCITS Retail Scheme
Share Class Launch Date	14.12.2020
Fund Base Currency	GBP
Share Class Currency	GBP
Fund Size (Million)	GBP 70.74
Number of holdings	31
Target	IA Mixed Investments 0-35% Shares
IA Sector	IA Mixed Investments 0-35% Shares
Unit NAV	GBP 0.9279
Dealing Frequency	Daily
Distribution Frequency	Semi-Annually

## CHARGES & TRADING

Initial Fee	nil
Management Fee	0.95%
OCF	1.08%
Redemption Fee	nil
Minimum initial subscription	nil
Platform Availability	
7IM	Hargreaves Lansdown
Advance by Embark	Novia Global / UK
Aegon ARC / Co-Funds / Retiready	Quilter
Aviva	Standard Life/Aberdeen
Fundment	Transact

## RISK

Volatility realised since 01/01/2024*—Fund	4.48%
Volatility realised since 01/01/2024*—Benchmark	4.12%
Ex-Ante Volatility	5.89%
Tracking Error since 01/01/2024*	1.81%
Max Drawdown since inception—Fund	-12.44%
Max Drawdown since inception—Benchmark	-14.42%

## CODES

SEDOL	BM9GMD9
ISIN	GB00BM9GMD97
CITI Code	LS3Q
Bloomberg	VTADR:LN



Asset Intelligence Research (AIR) was founded in 2009 as a provider of high-quality, whole-of-market investment research to financial advisers throughout the UK. AIR has established itself as one of the country's foremost investment consultancies, gaining the trust of their clients thanks to a thorough and independent-minded approach. It's experienced investment staff has a wealth of tools and resources at their disposal as they navigate today's fast-paced market environment. Asset Intelligence Portfolio Management has been established to offer a direct portfolio management service based on the same key principle which has guided their success over the past decade: an ever-present focus on the careful and responsible stewardship of clients' hard-earned capital.

### FUND MANAGER



**Tony Mee**

**Chief Investment  
Officer,  
Asset Intelligence**

21 years of industry  
experience

### NOTES

**Performance - Past performance, actual or simulated, is not a reliable indicator of future returns. The price of investments and the income from them can fall as well as rise. The value of this investment is not guaranteed and on encashment you may not get back the full amount invested.**

Data is provided by Morningstar and Aladdin, unless otherwise stated. All performance data is stated in gross return, bid-bid, to last month end and rebased in pounds sterling. Gross return is defined as price return plus income (either interest or dividends), net of fund fees, without any deductions for taxation. Figures may be subject to rounding differences.

The portfolio Ongoing Cost Figure (OCF) has been calculated by Morningstar using the latest available data. The OCF is calculated based on the weighted exposure to each underlying asset as well as any cash held in the portfolio. Figures may be subject to rounding differences.

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