

INVESTMENT POLICY

This Sub-fund provides exposure to shares that can vary between 30% and 50%. Exposure to shares may be to any economic sector or geographical area. It is expected that under normal circumstances that UK shares will represent a greater proportion of the shares than the UK stock market's proportion of the global stock market (e.g. FTSE World).

The Sub-fund may also provide up to 30% exposure to alternative asset classes, such as property and commodities, which are intended to improve the overall risk reward profile of the Sub-fund.

The balance of exposure will be to bonds (which may include government, corporate, sub-investment grade and inflation linked) and cash.

Exposure to bonds may be to any economic sector or geographical area. It is expected under normal circumstances that the majority of exposure will be held in UK bonds or in bonds where the currency exposure is hedged to GBP (reducing currency risk for a UK based investor).

To provide the above exposure, a minimum of 70% of the Sub-fund will be invested in active and/or passively managed collective investment schemes. The Sub-fund may also invest directly (maximum of 30%) in transferable securities, such as shares, bonds, investment trusts or structured products.

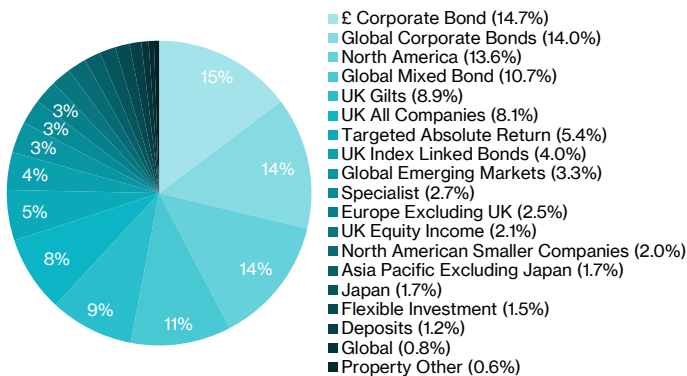
OBJECTIVE

The objective of the Sub-fund is to provide capital growth, with the potential for income, over any 4-year period.

FUND INFORMATION

| | |
|------------------------|--|
| Fund Type | UCITS |
| Asset Class | Stocks and Shares |
| Comparator | IA Mixed Investment 20-60% Shares |
| Fund Base Currency | GBP |
| ISA Eligible | Yes |
| Launch Date | 20 December 2022 |
| Valuation Point | 08:30 |
| Dealing Frequency | Daily |
| Distribution Frequency | Semi-Annually |
| Fund Manager | Progeny Asset Management Limited |

SECTOR ALLOCATION



TOP PORTFOLIO HOLDINGS

| | |
|--|-------------|
| Vanguard Global Bond Index Fund Institutional Plus | 8.7% |
| Vanguard UK Government Bond Index Fund | 7.3% |
| JPM Global Corporate Bond Fund C Acc GBP Hedged | 6.2% |
| Vanguard Global Credit Bond Fund Institutional GBP | 6.2% |
| Artemis Corporate Bond Fund I Acc GBP | 5.6% |
| M&G Strategic Corporate Bond Fund Sterling PP Acc | 5.1% |
| HSBC American Index Fund C Acc | 4.2% |
| Fidelity Index US P Acc | 4.2% |
| Man GLG Sterling Corporate Bond Fund Institutional | 4.1% |
| iShares Up to 10 Years Index Linked Gilt Index | 4.0% |
| Vanguard U.S. Equity Index Fund Institutional Plus | 3.3% |
| Invesco UK Enhanced Index UK Z Acc | 2.5% |

SHARE CLASS INFORMATION

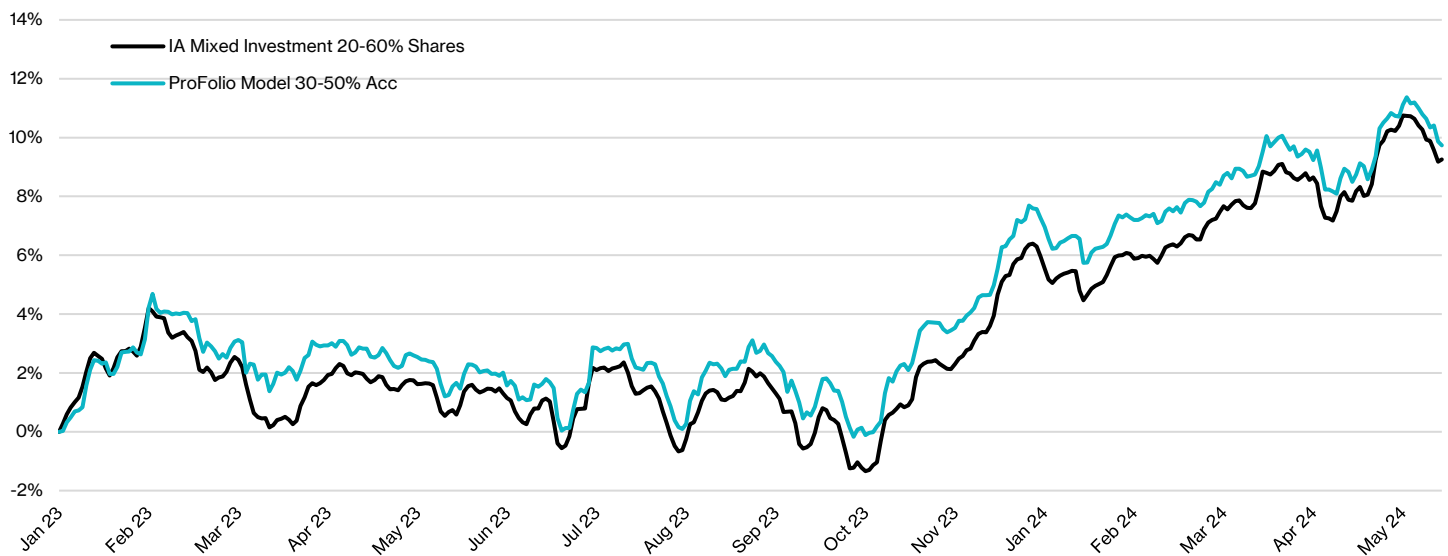
| Name | ISIN | Minimum Initial Investment | Minimum Regular Investment | Initial Investment Charge | AMC | Ongoing Charges | Yield |
|---------------------------|--------------|----------------------------|----------------------------|---------------------------|-------|-----------------|-------|
| ProFolio Model 30-50% Acc | GB00BP6WHV49 | £1,000 | £1,000 | 0.00% | 0.50% | 0.90% | 1.26% |
| ProFolio Model 30-50% Inc | GB00BP6WHW55 | £1,000 | £1,000 | 0.00% | 0.50% | 0.90% | 1.27% |

PERFORMANCE

The IA (Investment Association) 20-60% Share Sector can be used as a comparator. The sector is considered appropriate for investors to use when comparing performance, as the asset allocation of the Sub-fund is similar to the asset allocation of other funds in this sector. The sector is not constructed as an index, therefore as funds enter or leave the sector the composition can change.

| Cumulative Performance | 3 Months | 6 Months | 1 Year | 3 Years | 5 Years | 10 Years |
|-----------------------------------|----------|----------|--------|---------|---------|----------|
| ProFolio Model 30-50% Acc | 1.91 | 5.74 | 8.07 | - | - | - |
| IA Mixed Investment 20-60% Shares | 2.55 | 6.60 | 8.46 | 2.32 | 15.48 | 42.09 |

| Discrete Performance | YTD | 2023 | 2022 | 2021 | 2020 | 2019 |
|-----------------------------------|------|------|-------|------|------|-------|
| ProFolio Model 30-50% Acc | 1.99 | 7.59 | - | - | - | - |
| IA Mixed Investment 20-60% Shares | 2.68 | 6.86 | -9.63 | 6.28 | 3.49 | 12.08 |



Source: Morningstar Direct as at 31 May 2024. Performance is bid to bid with income reinvested. Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

IMPORTANT INFORMATION

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority. Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested. Quoted OCFs may include a subsidised AMC. Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors. Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk. The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives. Investors should ensure that they have read and understood the Key Investor Information Document (KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below. Margetts does not warrant that information will be error-free. There is no guarantee that the objective will be achieved, and capital is at risk.