CT (Lux) Global Smaller Cap Equity



Share Class I Acc GBP

30-Apr-24 | For qualified investors only

Fund manager Catherine Stanley



Fund objective and policy

The Fund aims to achieve a long-term increase in the value of your investment. The Fund is actively managed. It is not constrained by its comparator benchmark, the MSCI World Small Cap NR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund aims to achieve its objective by investing in the equities of global small and medium sized companies (companies with a maximum stock exchange capitalisation of US \$10 billion at the time of initial purchase).

Risk warning

The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. Investments in smaller companies carry a higher degree of risk as their shares may be less liquid and investment values can be volatile. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

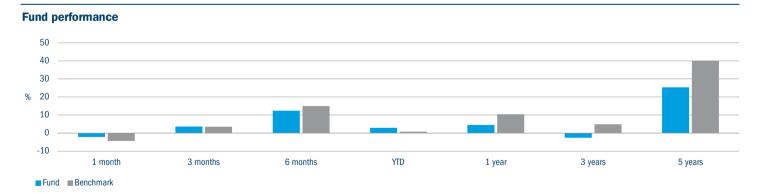
Launch date:	28-Jun-2013		
Fund type:	Luxembourg UCITS		
Sector:	Equity Global Sm&Mid Cap		
Comparator benchmark:	MSCI World Small Cap		

Fund currency:	USD
Fund size:	£1.5m
Share price:	£32.86
Initial charge:	Up to 5.00%
Ongoing charge:	1.10%
TER:	N/A

Ann. mgmt. fee:	0.75%
Ann. return 5 years:	4.62%
Minimum investment:	£ Equiv. €1.0m
Price frequency:	Daily
Distribution policy:	Annually
Payment date(s):	29-Jan
Share currency:	GBP

XD dates:	15-Jan
Year end:	30-Sep
ISIN:	LU0947185202
Sedol:	BYZ9M36
FATCA:	LTIX51.99999.SL.442
Administrator:	State Street Bank Luxembourg S.A.

Past performance does not predict future returns.



Cumulative performance as at 30-Apr-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	-2.16%	3.67%	12.37%	2.94%	4.50%	-2.56%	25.36%
Benchmark	-4.32%	3.55%	14.96%	0.79%	10.42%	4.84%	40.02%

Discrete performance as at 30-Apr-24

	Apr-23 - Apr-24	Apr-22 - Apr-23	Apr-21 - Apr-22	Apr-20 - Apr-21	Apr-19 - Apr-20	Apr-18 - Apr-19	Apr-17 - Apr-18	Apr-16 - Apr-17	Apr-15 - Apr-16	Apr-14 - Apr-15
Fund	4.50%	-3.57%	-3.30%	43.30%	-10.22%	4.49%	10.35%	31.98%	4.40%	18.85%
Benchmark	10.42%	-1.92%	-3.20%	51.36%	-11.76%	6.35%	7.70%	32.98%	2.22%	16.73%

Source: Columbia Threadneedle Investments as at 30-Apr-24. Performance data is in GBP terms. Performance returns are based on NAV figures.

2.3%

All fund performance data is net of management fees. Changes in rates of exchange may also reduce the value of your investment. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Fund characteristics

Annualised Volatility (3 years)	12.66
Tracking Error (3 years)	5.88
Sharpe Ratio (3 years)	-0.31
Information Ratio (3 years)	-0.41

Top	10	ho	ldings	

Storebrand ASA

Ringkjoebing Landbobank A/S	4.0%
Kirby Corp	3.8%
Boot Barn Holdings Inc	3.1%
Wheaton Precious Metals Corp	2.5%
Graphic Packaging Holding Co	2.5%
WSP Global Inc	2.4%
GXO Logistics Inc	2.4%
Eagle Materials Inc	2.3%
Molina Healthcare Inc	2.3%

Sector allocation

Industrials	18.7%
Financials	15.5%
Health Care	11.4%
Consumer Discretionary	11.0%
Information Technology	10.7%
Materials	9.5%
Real Estate	6.2%
Consumer Staples	4.9%
Other	7.2%
Cash	4.9%

Geographical allocation

United States	50.2%
United Kingdom	13.6%
Norway	4.6%
Ireland	4.1%
Denmark	4.0%
Canada	3.7%
Japan	3.3%
Germany	3.3%
Other	8.3%
Cash	4.9%

Q1 2024 Active engagement report

Business Conduct	2
Climate Change	2
Corporate Governance	7
Environmental Standards	1
Human Rights	0
Labour Standards	4
Public Health	0
Last 2 quarters: companies countries	10 3

Glossary

Active Engagement Report

We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.

To find out more visit columbiathreadneedle.com



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