

## KEY INVESTOR INFORMATION

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

COHEN & STEERS

### Diversified Real Assets Fund

**Class F Inc (GBP Hedged) Shares (ISIN: LU2313907409) and Class F Acc (GBP Hedged) Shares (ISIN: LU2313907581)**

This is a sub-fund of the Cohen & Steers SICAV. Cohen & Steers Ireland Limited is the management company of the Fund.

#### Objectives and Investment Policy

The Fund's objective is to produce both income and capital growth by investing its assets in a portfolio of investments worldwide that offer exposure to the following asset classes in the following expected allocation ranges: real estate companies and REITs (17.5-32.5%), natural resource companies (12.5-27.5%), infrastructure companies and master limited partnerships (12.5-27.5%), commodities (12.5-27.5%), fixed income securities (0-20%), and gold and other precious metals (0-10%). The Fund invests in companies of any size market capitalization that may be located in frontier countries and developed or emerging market countries. The Fund may invest in common stock and other equity securities, as well as debt securities of any maturity or credit rating, depositary receipts, and exchange-traded funds, notes, and commodities. The Fund may not invest more than 20% in a single UCITS fund, or other UCI. The Fund may invest in financial instruments whose value is based on the value or characteristics of one or more underlying assets (derivatives) for investment or hedging purposes.

The Fund is actively managed. The investment manager currently uses a blended benchmark consisting of 25% FTSE EPRA Nareit Developed Real Estate Index, 20% Bloomberg Commodity Index Total Return, 20% S&P Global Natural Resources Index, 20% Dow Jones Brookfield Global Infrastructure Index, 10% BofA Merrill Lynch1-3 Year US Corporate Index and 5% Gold spot price for its internal analysis and for comparison with the

investment performance, holdings, and other characteristics of the Fund in materials provided to shareholders and potential investors, but the composition of the portfolio holdings of the Fund is not constrained by the composition of its benchmark as a result. Active management of the Fund may result in the minority or majority of the portfolio being components of the benchmark while also including securities that are not components of this benchmark. Because the Fund's investment objective and policy focus on the same sector as this benchmark, the investment performance, holdings, and other characteristics of the Fund may resemble those of the benchmark. Such characteristics are the result of the exercise of full discretion over the Fund based on current market conditions.

Investment in the Fund is suitable for a long-term investor who is able to tolerate market and interest rate volatility and potential loss of capital.

Income arising from the Fund will be distributed to shareholders of Class F Inc (GBP Hedged) Shares quarterly, while all such income will be reinvested in Class F Acc (GBP Hedged) Shares. Class F Inc (GBP Hedged) and F Acc (GBP Hedged) Shares are each available in GBP.

You may buy or sell shares of the Fund on demand on any Luxembourg business day.

Class F Inc and F Acc Shares are only available at the Fund's discretion.

#### Risk and Reward Profile

Lower risk Higher risk  
←—————→  
Typically lower rewards Typically higher rewards

1	2	3	4	5	6	7
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Calculated using annualized volatility on monthly performance returns of Share Class F Inc GBP (Hedged) (LU2313907409)

The Fund is in risk category 6 because the volatility of past returns of the Fund's benchmark has been very high. All investments, including an investment in the Fund, involve risks that cannot be predicted.

The categorization above is based on historical information, may not be a reliable indication of the future performance of the Fund, and may shift over time. The lowest category does not mean risk free. Because the Fund invests in a variety of real asset classes, the Fund will be sensitive to changes in market prices of, and consumer demand for, those assets, as well as changes in interest rates that affect the value of the Fund's fixed income investments. The Fund invests globally, including in frontier countries and emerging markets, and is thus subject to changing currency exchange rates and costs and economic and political conditions in various countries; these risks are often heightened in frontier countries and emerging markets. Any investment in derivatives would expose the Fund to additional risks, including risk of loss in the event of counterparty default.

## Charges for this Fund

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	None
Exit charge	None
Charges taken from the Fund over a year	
Ongoing charges	0.55%
Charges taken from the Fund under certain specific conditions	
Performance fee	None

The entry and exit charges shown are maximum figures.

The ongoing charges figure is based on expenses for the year ending December 2023. This figure may vary from year to year. It excludes:

- Performance fees
- Portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking

\*Maximum potential expenses are shown. The Fund's investment manager has undertaken to reimburse the Fund for ongoing charges that exceed the stated amount annually.

For more information about charges, please see the section entitled "Charges and Expenses" in the Cohen & Steers SICAV's prospectus, which is available at [www.cohenandsteers.com](http://www.cohenandsteers.com)

## Past Performance

No past performance available because there is insufficient data to provide a useful indication of past performance as of the date of this document.

Performance for other share classes of the Fund is available upon request.

## Practical Information

- State Street Bank International GmbH, Luxembourg Branch is Cohen & Steers SICAV's custodian bank.
- Further information about Cohen & Steers SICAV, including the prospectus, the latest annual and semi-annual reports as well as the key investor information documents of the Cohen & Steers SICAV and other practical information such as where to find the latest prices of shares, may be obtained in several languages, free of charge at: Cohen & Steers SICAV, c/o State Street Bank International GmbH, Luxembourg Branch, 49, Avenue J.F. Kennedy, L-1855 Luxembourg, Tel.: + 352 464 010 600, Fax: + 352 24 52 95 01, or at [www.cohenandsteers.com](http://www.cohenandsteers.com). This key investor document should be reviewed in conjunction with the Fund's prospectus before a decision to invest in the Fund is made.
- The Fund is not listed on any exchange. The net asset value of the shares of the Fund, if available, is quoted in Bloomberg.
- Your personal tax position may be impacted by the tax legislation of Luxembourg. Please consult your tax advisor for further details.
- Cohen & Steers Ireland Limited ("The Management Company") may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of Cohen & Steers SICAV.
- The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, are available on <https://www.cohenandsteers.com>. A paper copy of such document is available free of charge from the Management Company upon request.
- The Fund is one of several sub-funds under the Cohen & Steers SICAV umbrella fund. This document describes the F Inc and F Acc Share

Classes of the Fund, and the prospectus and periodic reports are prepared for the Cohen & Steers SICAV. The assets and liabilities of each sub-fund of the Cohen & Steers SICAV are segregated by law, which means that only the gains and losses of the Fund are relevant for the investor. Other share classes are available for this sub-fund. For more details, please consult [www.cohenandsteers.com](http://www.cohenandsteers.com). It may be possible to exchange your investment in share(s) of this sub-fund for investment in share(s) of this or another sub-fund of the Cohen & Steers SICAV. You can find details in the prospectus of Cohen & Steers SICAV.

- For investors in Switzerland: The state of the origin of the fund is Luxembourg. In Switzerland, the representative is ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the paying agent is Helvetische Bank AG, Seefeldstrasse 215, CH-8008, Zurich. The prospectus, the basic information sheet or the key investor information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. This document provides the investors with key investor information. It is not marketing material.
- The Fund promotes environmental and social characteristics according to article 8 of the Regulation (EU) 2019/2088. As such, the Fund invests in companies with strong ESG positioning (including companies having explicit greenhouse gas (GHG) reduction targets) and excludes companies in breach of the UN Global Compact principles or involved in certain controversies. In addition, the Fund commits to own a segment consisting of sustainable debt and will engage with portfolio companies that have a bottom quintile ESG score relative to the investment universe in order to promote positive change in their ESG disclosures and/or ESG practices.