

# CT North American Equity Fund



Share Class 1 Acc

31-May-24 | For professional investors only

**Fund manager**  
Systematic Factor team



## Fund objective and policy

The Fund aims to achieve capital growth with some income over the long term (at least 5 years). The Fund is actively managed. It is not constrained by its comparator benchmark, the FTSE World North America TR Index, and has significant freedom to invest in a portfolio that is materially different to the benchmark's own composition. The Fund seeks to achieve its objective by investing primarily in equities of North American companies. The Fund may be invested, at the investment manager's discretion, in any combination of US and/or Canadian equities at any one time and in any industry sector.

## Risk warning

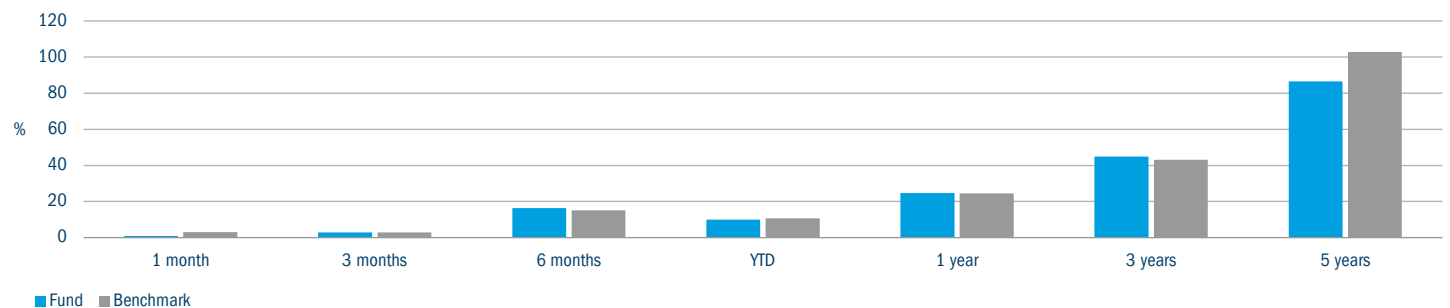
The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

## Fund details

Launch date:	15-Oct-1984	Fund currency:	GBP	Ann. mgmt. fee:	1.50%	XD dates:	01-May
Fund type:	UK UCITS	Fund size:	£123.7m	Ann. return 5 years:	13.26%	Year end:	30-Apr
Sector:	IA North America	Share price:	1,048.00p	Minimum investment:	£1,000	ISIN:	GB0030281405
Comparator benchmark:	FTSE AW North America	Historic yield:	0.00%	Price frequency:	Daily	Sedol:	3028140
		Initial charge:	5.00%	Distribution policy:	Annually	FATCA:	AXLE4V.00000.SP.826
		Ongoing charge:	1.58%	Payment date(s):	30-Jun	Administrator:	SS&C Financial Services Europe Limited
				Share currency:	GBP		

Past performance does not predict future returns.

## Fund performance



## Cumulative performance as at 31-May-24

	1 month	3 months	6 months	YTD	1 year	3 years	5 years
Fund	0.96%	2.95%	16.34%	9.88%	24.67%	44.83%	86.48%
Benchmark	3.02%	2.93%	15.18%	10.75%	24.45%	43.16%	102.84%

## Discrete performance as at 31-May-24

	May-23 - May-24	May-22 - May-23	May-21 - May-22	May-20 - May-21	May-19 - May-20	May-18 - May-19	May-17 - May-18	May-16 - May-17	May-15 - May-16	May-14 - May-15
Fund	24.67%	1.34%	14.64%	19.17%	8.04%	5.34%	11.99%	31.35%	-0.11%	24.01%
Benchmark	24.45%	4.13%	10.47%	23.44%	14.79%	9.22%	11.04%	32.21%	5.30%	21.49%

Source: Columbia Threadneedle Investments as at 31-May-24. Performance data is in GBP terms. Performance returns are based on NAV figures.

All fund performance data is net of management fees. Please note that the fund is priced at midday daily whilst the index return reflects the price at close of trading. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

## Fund characteristics

Annualised Volatility (3 years)	12.66
Tracking Error (3 years)	3.24
Sharpe Ratio (3 years)	0.76
Information Ratio (3 years)	-0.40

## Top 10 holdings

Apple Inc	5.9%
Microsoft Corp	5.5%
Alphabet Inc	5.0%
NVIDIA Corp	4.6%
Broadcom Inc	2.9%
Amazon.com Inc	2.1%
Vistra Corp	2.0%
Linde PLC	2.0%
AbbVie Inc	1.9%
Booking Holdings Inc	1.9%

## Sector allocation

Technology	33.8%
Consumer Discretionary	14.0%
Financials	12.1%
Consumer Staples	10.2%
Health Care	8.8%
Industrials	7.6%
Energy	4.8%
Telecommunications	4.3%
Other	7.6%
Cash	-3.1%

Net dividend distributions  
(Pence)

2020	0.71
2021	0.00
2022	0.00
2023	0.04
2024	0.00

Q1 2024 Active engagement  
report

Business Conduct	9
Climate Change	14
Corporate Governance	20
Environmental Standards	5
Human Rights	10
Labour Standards	17
Public Health	3
Last 2 quarters: companies	29
countries	3

## Glossary

Active Engagement  
Report

We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.

To find out more visit [columbiathreadneedle.com](http://columbiathreadneedle.com)



#### IMPORTANT INFORMATION

© 2024 Columbia Threadneedle Investments. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies. This financial promotion is issued for marketing and information purposes only by Columbia Threadneedle Investments in United Kingdom. The Fund is a sub fund of Columbia Threadneedle (UK) ICVC I, a/an Open-ended Investment Company (OEIC), registered in United Kingdom and authorised by the Financial Conduct Authority. English language copies of the Fund's Prospectus, summarised investor rights and English language copies of the key investor information document (KIID)/Key Information Document (KID) can be obtained from Columbia Threadneedle Investments, Cannon Place, 78 Cannon Street, London EC4N 6AG, via the contact details shown or electronically at [www.columbiathreadneedle.com](http://www.columbiathreadneedle.com). **Please read the Prospectus before taking any investment decision.** The information provided does not constitute, and should not be construed as, investment advice or a recommendation to buy, sell or otherwise transact in the Funds. An investment may not be suitable for all investors and independent professional advice, including tax advice, should be sought where appropriate. The manager has the right to terminate the arrangements made for marketing. FTSE International Limited ("FTSE") © FTSE 2024. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under licence. All rights in the FTSE indices and/or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and/or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent. Any information, opinions, estimates or forecasts were obtained from sources reasonably believed to be reliable and are subject to change at any time.

Any opinions have been arrived at by Columbia Threadneedle Investments and should not be considered to be a recommendation or solicitation to buy or sell any funds. Views expressed by individual authors do not necessarily represent those of Columbia Threadneedle Investments. Neither this document nor any part of it may be reproduced by any party whether by photocopying or storing in any medium by electronic means or otherwise without the prior approval of Columbia Threadneedle Investments. Please refer to our glossary for any terms that you are unsure about.

[www.columbiathreadneedle.com/glossary](http://www.columbiathreadneedle.com/glossary). Financial promotions are issued for marketing and information purposes; in the United Kingdom by Columbia Threadneedle Management Limited, which is authorised and regulated by the Financial Conduct Authority.