

BlackRock Market Advantage Fund

Class D British Pound

UK Retail Funds

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2024. All other data as at 12-Jun-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund and/or income received from those assets) which exceeds 3 month Sterling Overnight Index Average Rate (SONIA) compounded in arrears by 3.5 % per annum (gross of fees) over the medium to long term (3 to 5 consecutive years). Compounding in arrears is a methodology that compounds daily values of the overnight rate throughout the relevant term period (i.e.3 Months).
- The Fund will invest on a global basis in any or all of the following asset classes: equity securities (e.g. shares), fixed income securities (e.g. bonds), permitted money-market instruments (e.g. debt instruments with short-term maturities), permitted deposits, cash, other funds and derivatives (i.e. investments the prices of which are based on one or more underlying assets).
- The above-mentioned asset classes and the extent to which the Fund is invested in these may vary without limit depending on market conditions and other factors at the investment adviser's (IA) discretion.

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- The value of equities and equity-related securities can be affected by daily stock market movements. Other influential factors include political, economic news, company earnings and significant corporate events.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- The Fund uses quantitative models in order to make investment decisions. As market dynamics shift over time, a quantitative model may become less efficient or may even present deficiencies under certain market conditions.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. If a financial institution is unable to meet its financial obligations, its financial assets may be subject to a write down in value or converted (i.e. "bail-in") by relevant authorities to rescue the institution.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

KEY FACTS

Target¹: 3 Month SONIA Compounded in Arrears + 3.5% (gross of fees)

Asset Class: Multi Asset

Fund Launch Date: 16-Jan-2015

Share Class Launch Date: 16-Jan-2015

Share Class Currency: GBP

Use of Income: Accumulating

Net Assets of Fund (M): 462.30 GBP

Morningstar Category: GBP Flexible Allocation

Domicile: United Kingdom

ISIN: GB00BS7K6668

Management Company: BlackRock Fund Managers Ltd

* or currency equivalent

FEES AND CHARGES

Annual Management Fee: 0.35%

Ongoing Charge: 0.44%

Performance Fee: 0.00%

DEALING INFORMATION

Minimum Initial Investment: 100,000 GBP *

Settlement: Trade Date + 3 days

Dealing Frequency: Daily, forward pricing basis

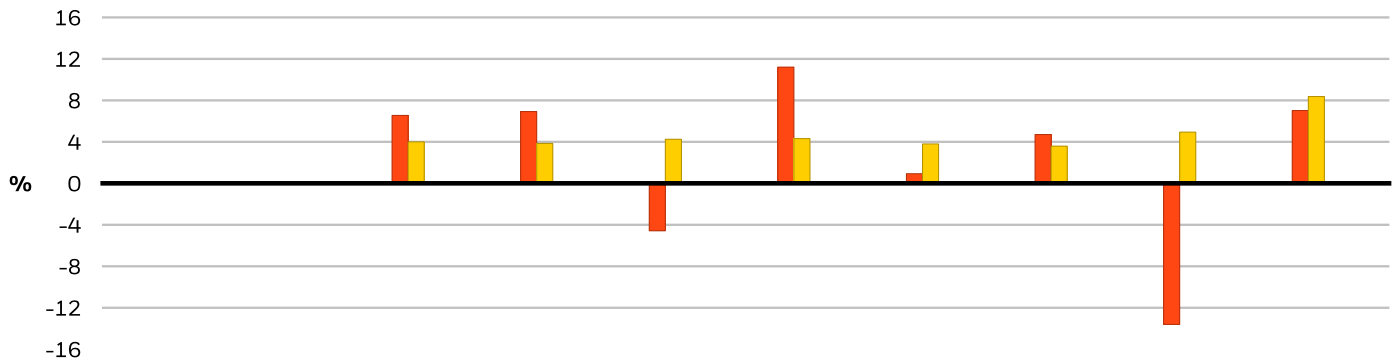
* or currency equivalent

PORTFOLIO MANAGER(S)

Philip Hodges

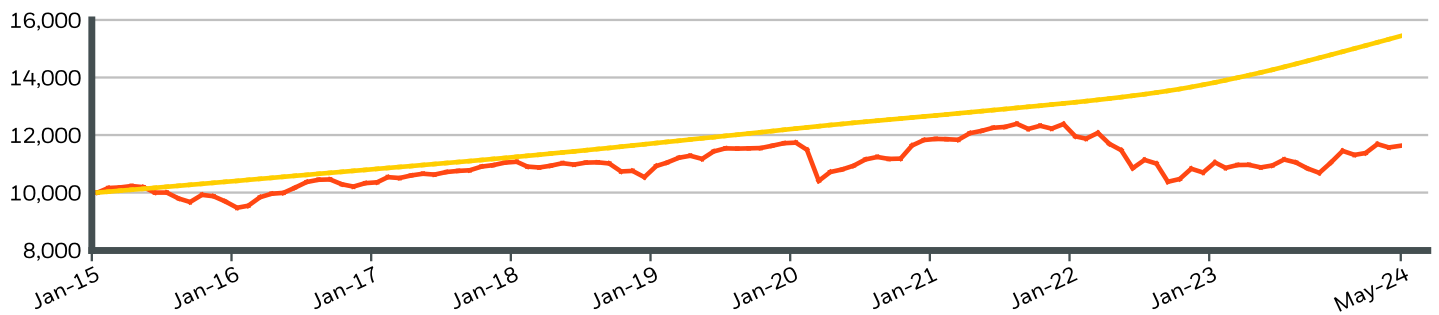
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CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	-	-	6.55	6.92	-4.58	11.21	0.93	4.70	-13.60	7.02
Target^{††}	-	-	4.00	3.85	4.25	4.31	3.80	3.59	4.94	8.37

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.52	2.23	5.32	1.57	6.93	-1.44	0.81	1.73
Target^{††}	0.74	2.20	4.42	3.66	8.95	6.37	5.37	4.76

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BlackRock Market Advantage Fund Class D British Pound
- Target^{††} 3 Month SONIA Compounded in Arrears + 3.5% (gross of fees)

Contact Us

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TOP 10 HOLDINGS (%)

Top Holdings data is unavailable at this time.

PORTFOLIO CHARACTERISTICS

Weighted Average Market Capitalization (M) : 1,609,529,370 GBP

Modified Duration : 3.72

Price to Book Ratio : 2.05x

Price to Earnings Ratio : 18.71x

Number of Holdings : 1,963

ASSET TYPE BREAKDOWN (%)

Exposure breakdowns data is unavailable at this time.

GEOGRAPHIC BREAKDOWN (%)

Exposure breakdowns data is unavailable at this time.

REGIONAL EXPOSURE (%)

Exposure breakdowns data is unavailable at this time.

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GLOSSARY

Average Market Cap: The average market capitalization of a fund's equity portfolio gives you a measure of the size of the companies in which the fund invests. Market capitalization is calculated by multiplying the number of a company's shares outstanding by its price per share.

Price to Book Ratio: represents the ratio of the current closing price of the share to the latest quarter's book value per share.

Modified Duration: A measure of price sensitivity of a bond to changes in interest rates. The Modified Duration of the fund is calculated as the average of the underlying bonds' modified duration values, adjusted to take account of their relative weight (size) within the fund.

Price to Earnings: A valuation ratio of a company's current share price compared to its per-share earnings in the current forecast year, calculated as current share price divided by current earnings per share.

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

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