CT Universal MAP Defensive Fund



Share Class C Acc

31-May-24 | For professional investors only

Fund manager Paul Niven



Fund objective and policy

The Fund seeks to provide growth, combining capital and income, over the long term (at least 5 years) consistent with an defensive volatility level over the same time period. The Fund is actively managed and not managed with reference to a benchmark. It is not constrained by any particular asset allocation regarding geography, industry, or sector. The Fund aims to achieve its objective by gaining exposure to a range of global asset classes. At any point the Fund may be invested in collective investment schemes, equities, fixed income securities including both government and non-government bonds, real estate investment trusts and derivatives. Typically, the Fund will maintain an exposure to equities of between 10% - 50% of the portfolio, which in the investment manager's view, is consistent with the Fund's aim to maintain an defensive volatility level.

Risk warning

The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

Fund details

Launch date:	07-0ct-2019
Fund type:	UK UCITS
Comparator benchmark:	IA Mixed Investments 0- 35% Shares median

Fund currency:	GBP
Fund size:	£29.6m
Share price:	49.68p
Historic yield:	1.90%
Initial charge:	0.00%
Ongoing charge:	0.29%

Ann. return 5 years:	N/A
Minimum investment:	£250,000
Price frequency:	Daily
Payment date(s):	28-Feb
Share currency:	GBP

XD dates:	01-Jan
Year end:	31-Dec
ISIN:	GB00BK5Z9D52
Sedol:	BK5Z9D5
FATCA:	AXLE4V.00000.SP.826
Administrator:	SS&C Financial Services Europe Limited

Past performance does not predict future returns.



Cumulative performance as at 31-May-24

	1 month	3 months	6 months	YTD	1 year	3 years	Since launch
Fund	0.44%	0.69%	3.46%	-1.09%	4.94%	-7.09%	-0.64%

Discrete performance as at 31-May-24

	May-23	May-22	May-21	May-20	May-19	May-18	May-17	May-16	May-15	May-14
	- May-24	- May-23	- May-22	- May-21	- May-20	- May-19	- May-18	- May-17	- May-16	- May-15
Fund	4.94%	-7.34%	-4.45%	5.13%	_	_	_	_	_	_

Source: Columbia Threadneedle Investments as at 31-May-24. Performance data is in GBP terms. Performance returns are based on NAV figures. All fund performance data is net of management fees. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

Geographical allocation	1
UK Equity	7.6%
North America Equity	13.3%
Europe ex UK Equity	2.8%
Japan Equity	2.4%
Pacific ex Japan Equity	0.3%
Emerging Markets Equity	2.0%
UK Gilts	34.0%
UK Index Linked	-
US Treasury	1.6%
Global Corporate Bonds	32.4%
High Yield	1.9%
Emerging Market Debt	-
Cash	1.8%

Top Holdings	
iShares Global Corporate Bond ETF	17.2%
Vanguard USD Corporate Bond ETF	11.2%
Invesco US Treasury ETF	4.9%
UK Gilt 1.5% July 2053	4.7%
UK Gilt 4.0% October 2063	4.4%
CT GBP Corporate Bond Fund	4.0%
UK Gilt 3.5% October 2025	3.1%
Blackrock Global Highy Yield ETF	1.9%
US 10y Treasury future	1.6%
Nikkei 225 index	1.3%

Q1 2024 Active engagement report		
Business Conduct	10	
Climate Change	37	
Corporate Governance	33	
Environmental Standards	12	
Human Rights	14	
Labour Standards	20	
Public Health	3	
Last 2 quarters: companies countries	54 16	

Glossary

Active Engagement Report

We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.

To find out more visit columbiathreadneedle.com



IMPORTANT INFORMATION

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