

This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID / KID before making any final investment decisions.

Contact Details

Tel: +352 46 40 10 7190*
columbiathreadneedleenquiries@statestreet.com
*Please note that calls and electronic communications may be recorded.
IFDS, 49, avenue J.F. Kennedy, L-1855, Luxembourg

Key Facts

Fund Manager:



Jeremy A. Smith
Since Nov-22
Threadneedle Man. Lux. S.A.
Columbia Threadneedle (Lux) I
05/10/16
FTSE All-Share
Morningstar Category UK Equity
Income

Fund Currency: GBP
Fund Domicile: Luxembourg
EX-Dividend Date: Quarterly
Pay Date: Quarterly
Portfolio Size: £230.1m
No. of Securities: 41
Share Class Price: 11.8267

All information expressed in GBP

On 20 November 2023 the Fund name changed from Threadneedle (Lux) - UK Equity Income to CT (Lux) UK Equity Income.

Ratings/Awards



© 2023 Morningstar. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. For more detailed information about Morningstar Rating, including its methodology, please go to: http://corporate.morningstar.com/US/documents/MethodologyDocuments/MethodologyPapers/MorningstarFundRating_Methodology.pdf

Investment Objective & Policy

The Fund aims to provide income with the potential to grow the amount you invested over the long term.

The Fund invests at least two-thirds of its assets in shares of companies in the UK or companies that have significant operations there.

The Fund may use derivatives (complex instruments) for hedging purposes and may also invest in asset classes and instruments different from those stated above.

The Fund is actively managed in reference to the FTSE All-Share Index. The index is broadly representative of the companies in which the Fund invests, and provides a suitable target benchmark against which Fund performance will be measured and evaluated over time. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index.

Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

Investment Approach

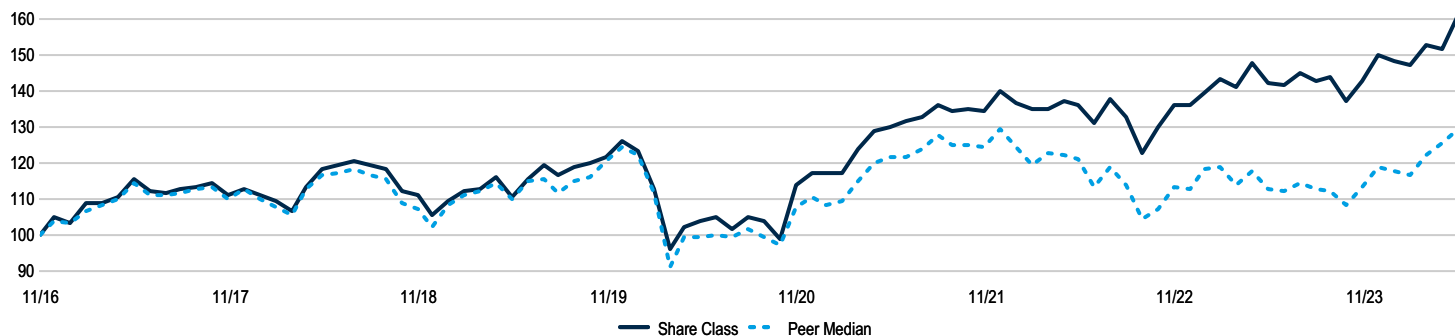
The fund is our core UK equity income offering and typically holds between 45 and 60 positions in UK companies, while seeking to generate a dividend yield greater than that of the index on a three-year rolling basis. The portfolio manager can take significant stock and sector positions.

The fund is managed for total return, not just income, with the yield constructed at the portfolio level, not the stock level. This enables the fund to combine higher-yielding investments with capital-growth opportunities. The fund does not typically use income-enhancing derivatives or invest in bonds or overseas equities.

Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

NAV Since Inception (GBP)



Calendar Year Performance (GBP)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Share Class (Net)	10.2	-2.7	19.3	-7.2	19.9	-6.8	7.4	--	--	--
Peer Median (Net)	7.8	-4.3	19.0	-11.3	21.8	-12.6	7.2	--	--	--
Peer Percentile	9%	17%	19%	1%	61%	1%	34%	--	--	--
Peer Quartile	1	1	1	1	3	1	2	--	--	--
Fund (Gross)	11.1	-1.9	20.0	-6.6	20.4	-6.3	7.7	--	--	--
Index (Gross)	7.9	0.3	18.3	-9.8	19.2	-9.5	13.1	--	--	--

Annualised Performance (GBP)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	SI
Share Class (Net)	6.1	9.7	12.9	7.5	13.1	8.8	7.5	7.9	5.7
Peer Median (Net)	4.5	9.7	13.8	7.4	13.2	4.8	5.6	4.2	2.9
Peer Percentile	1%	34%	51%	34%	51%	9%	1%	1%	1%
Peer Quartile	1	2	3	2	3	1	1	1	1
Fund (Gross)	6.2	9.9	13.3	7.9	14.0	9.9	8.3	8.6	6.4
Index (Gross)	2.4	9.9	13.6	8.7	15.4	7.7	7.9	6.5	6.0

Since Inception Returns from: 06/10/16

12M Rolling Period (GBP)

	06/23 - 05/24	06/22 - 05/23	06/21 - 05/22	06/20 - 05/21	06/19 - 05/20	06/18 - 05/19	06/17 - 05/18	06/16 - 05/17	06/15 - 05/16	06/14 - 05/15
Share Class (Net)	13.1	4.6	5.0	25.0	-5.8	-6.9	2.4	--	--	--
Peer Median (Net)	13.2	-3.6	3.1	24.8	-7.5	-6.0	2.3	--	--	--
Peer Percentile	51%	1%	17%	31%	21%	51%	34%	--	--	--
Peer Quartile	3	1	1	2	1	3	2	--	--	--
Fund (Gross)	14.0	6.0	5.1	25.9	-5.4	-6.7	3.2	--	--	--
Index (Gross)	15.4	0.4	8.3	23.1	-11.2	-3.2	6.5	--	--	--

Source Morningstar UK Limited © 2024 as at 31/05/24. Net Fund returns - Based on the NAV and assuming income is reinvested including ongoing charges excluding entry and exit charges. Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

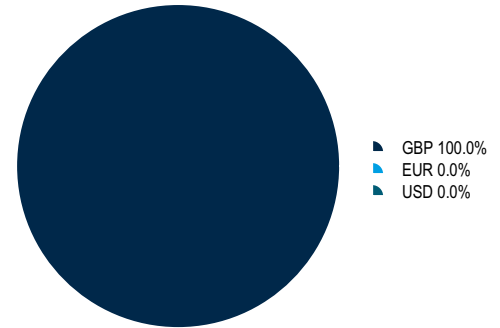
The Morningstar Categories for funds in the Europe/Asia/Africa universe include funds domiciled in Europe and/or traded on European Markets. Morningstar regularly reviews the category structure and the funds within each category to ensure that the system meets the needs of investors and keeps pace with market developments. The performance shown includes Open End Funds and Exchange Traded Funds only and is filtered by Primary Share Class in Morningstar Offshore Territories Classification.

Gross Fund returns - Source Columbia Threadneedle as at 31/05/24. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

Top 10 Holdings (%)

Security Name	Fund	Index	
Imperial Brands PLC	7.1	0.7	Consumer Staples
GSK plc	5.8	2.9	Health Care
Unilever PLC	5.6	4.4	Consumer Staples
RS Group PLC	4.1	0.1	Industrials
Pearson PLC	4.0	0.3	Consumer Discretionary
AstraZeneca PLC	3.7	7.4	Health Care
Legal & General Group Plc	3.2	0.6	Financials
Marks and Spencer Group plc	3.1	0.2	Consumer Staples
Rentokil Initial plc	3.0	0.4	Industrials
ITV PLC	2.8	0.1	Consumer Discretionary
Total	42.3	17.2	

Fund Currency Exposure including Hedging



All % are as at calendar month end based at global close gross valuation point and on a look-through exposure basis to underlying assets including forward currency positions.

Weightings (%)

Sector	Fund	Index	Diff
Industrials	26.6	12.4	14.2
Consumer Staples	22.0	13.4	8.6
Health Care	13.3	12.1	1.2
Financials	12.2	24.3	-12.1
Consumer Discretionary	9.6	10.8	-1.2
Real Estate	4.4	2.6	1.8
Basic Materials	4.0	7.3	-3.3
Utilities	3.9	3.5	0.4
Telecommunications	2.6	1.2	1.4
Energy	--	11.2	-11.2
Technology	--	1.3	-1.3
Cash Equivalents	0.8	--	0.8
Cash	0.7	--	0.7

Top 10 Overweight/Underweight (%)

Overweight	Fund	Index	Diff	Underweight	Fund	Index	Diff
Imperial Brands PLC	7.1	0.7	6.4	Shell Plc	--	7.5	-7.5
RS Group PLC	4.1	0.1	3.9	HSBC Holdings Plc	--	5.5	-5.5
Pearson PLC	4.0	0.3	3.7	AstraZeneca PLC	3.7	7.4	-3.7
Marks and Spencer Group plc	3.1	0.2	2.9	BP p.l.c.	--	3.3	-3.3
GSK plc	5.8	2.9	2.9	RELX PLC	--	2.7	-2.7
ITV PLC	2.8	0.1	2.7	Rio Tinto plc	--	2.4	-2.4
Rentokil Initial plc	3.0	0.4	2.6	Glencore plc	--	2.4	-2.4
Legal & General Group Plc	3.2	0.6	2.6	Diageo plc	--	2.4	-2.4
Direct Line Insurance Group Plc	2.5	0.1	2.3	British American Tobacco p.l.c.	--	2.0	-2.0
Land Securities Group PLC	2.5	0.2	2.3	London Stock Exchange Group plc	--	1.8	-1.8

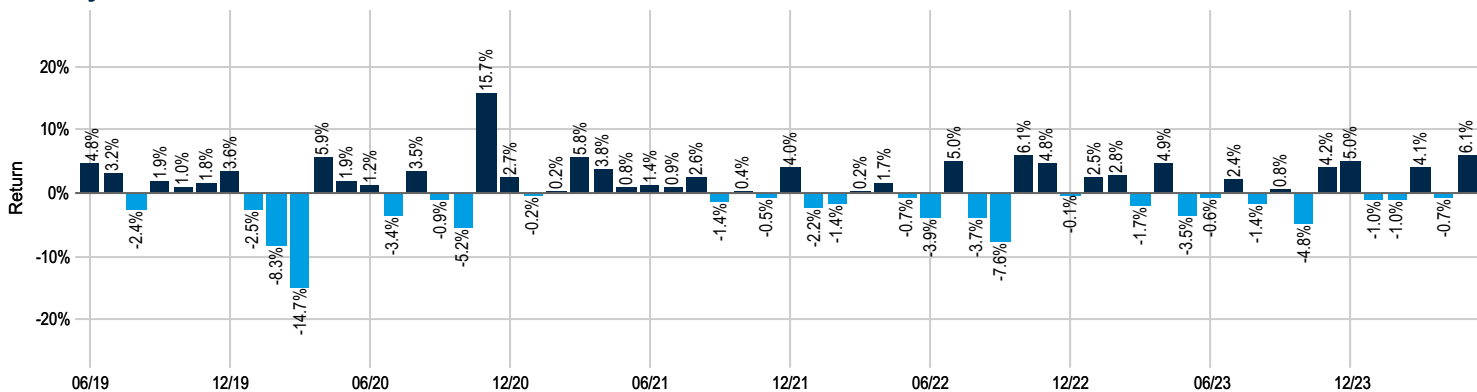
3 Month Largest Position Changes

Security Name	3 Mth Change
Wincanton plc	-2.9
Compass Group PLC	-2.4
Hargreaves Lansdown plc	1.0
ITV PLC	1.0
International Distribution Services plc	1.0
Unilever PLC	1.0
Imperial Brands PLC	0.9
BT Group plc	0.6
Travis Perkins plc	0.5
RS Group PLC	-0.5

Top Positive/Negative Security Attribution (3 Months)

Security Name - 10 Highest	Fund			Index			Attri.	Security Name - 10 Lowest	Fund			Index			Attri.
	Avg. Weight	Total Return	Contr. To Return	Avg. Weight	Total Return	Geo. Total Effect	Avg. Weight		Total Return	Contr. To Return	Avg. Weight	Total Return	Geo. Total Effect		
ITV PLC	2.5	49.1	1.0	0.1	49.0	0.6	RS Group PLC	4.3	-6.5	-0.3	0.1	-6.6	-0.7		
Diageo plc	--	--	--	2.6	-11.2	0.6	HSBC Holdings Plc	--	--	--	5.2	22.2	-0.6		
Hargreaves Lansdown plc	1.7	44.8	0.8	0.1	44.9	0.6	Rentokil Initial plc	3.4	-4.3	-0.1	0.5	-4.3	-0.4		
International Distribution Services plc	1.7	38.3	0.7	0.1	38.8	0.5	Burberry Group plc	1.4	-19.5	-0.3	0.2	-19.5	-0.4		
Marks and Spencer Group plc	2.8	28.3	0.7	0.2	28.4	0.4	Pearson PLC	4.4	0.1	0.1	0.3	0.2	-0.4		
BT Group plc	2.2	25.2	0.5	0.3	25.0	0.3	Glencore plc	--	--	--	2.3	29.6	-0.4		
National Grid plc	--	--	--	1.6	-8.3	0.3	Shell Plc	--	--	--	7.5	15.5	-0.4		
Imperial Brands PLC	6.2	15.0	0.9	0.7	15.2	0.3	AstraZeneca PLC	3.7	22.1	0.8	6.9	22.1	-0.3		
Flutter Entertainment Plc	--	--	--	1.2	-12.5	0.3	Anglo American plc	--	--	--	1.1	50.3	-0.3		
Reckitt Benckiser Group plc	--	--	--	1.4	-8.5	0.3	Wincanton plc	1.8	-3.0	-0.1	0.0	-3.0	-0.3		

Monthly Net Returns



Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source Morningstar UK Limited © 2024 as at 31/05/24. Net Fund returns - Based on the NAV and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Risk Analysis

	3 YR		5 YR	
	Fund	Index	Fund	Index
Absolute Volatility	11.2	10.7	14.7	14.2
Relative Volatility	1.0	--	1.0	--
Tracking Error	5.5	--	4.9	--
Sharpe Ratio	0.5	--	0.5	--
Information Ratio	0.1	--	0.4	--
Beta	0.9	--	1.0	--
Sortino Ratio	0.8	--	0.7	--
Jensen Alpha	0.9	--	2.2	--
Annualised Alpha	1.2	--	2.2	--
Alpha	0.1	--	0.2	--
Max Drawdown	-11.8	-9.2	-23.7	-25.1
R ²	76.1	--	88.8	--

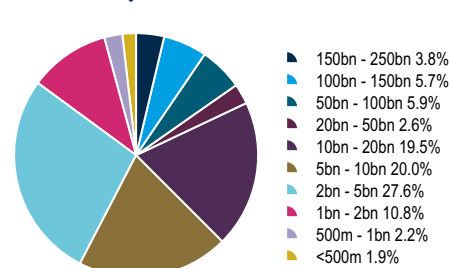
Ex post risk calculations are based on monthly gross global close returns.

Portfolio Statistics

	Fund	Index
Price to Earnings FY1	12.4	12.6
Price to Book	2.0	1.7
Return On Assets	17.9	2.1
Return on Equity	14.6	11.6
Active Share	80.6	--

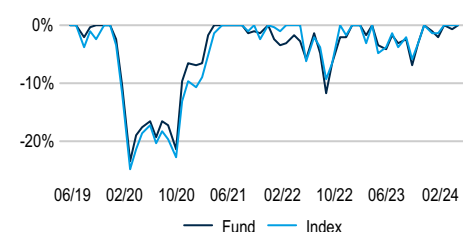
Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations.

Market Cap Breakdown Chart



Currency: GBP

Drawdown



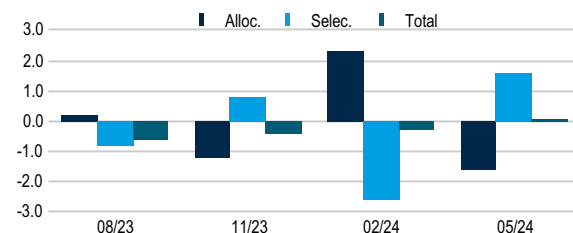
Performance Attribution (Year to Date)

	Var. In Avg. Weight	Fund Total Return	Index Total Return	Rel. Total Return	Index Rel. to Total	Geometric Attrib.		
						Alloc. Effect	Selec. Effect	Total Effect
Basic Materials	-3.6	-0.4	5.5	-5.6	-2.9	0.2	-0.3	-0.1
Consumer Discretionary	1.6	1.7	4.3	-2.5	-4.0	0.0	-0.3	-0.3
Consumer Staples	5.9	11.5	4.0	7.2	-4.4	-0.2	1.4	1.3
Energy	-11.1	--	10.2	-9.3	1.4	-0.2	--	-0.2
Financials	-13.0	8.1	11.9	-3.4	2.9	-0.3	-0.3	-0.6
Health Care	1.6	13.9	15.9	-1.7	6.7	0.1	-0.2	-0.1
Industrials	15.3	8.9	13.8	-4.3	4.7	0.7	-1.3	-0.6
Real Estate	1.9	-2.1	0.0	-2.2	-8.0	-0.2	-0.1	-0.3
Technology	-1.4	--	3.3	-3.2	-5.0	0.1	--	0.1
Telecommunications	1.1	5.9	10.1	-3.9	1.3	0.0	-0.1	0.0
Utilities	0.5	-0.3	-6.6	6.7	-14.1	-0.1	0.2	0.2
Total	--	7.8	8.7	-0.8	--	0.0	-0.8	-0.8

Performance Attribution - Rolling 3 Month Total Effects

	Fund Total Return	Index Total Return	Geometric Attrib.		
			Alloc. Effect	Selec. Effect	Total Effect
May-23 - Aug-23	0.5	1.1	0.2	-0.8	-0.6
Aug-23 - Nov-23	0.2	0.6	-1.2	0.8	-0.4
Nov-23 - Feb-24	3.0	3.3	2.3	-2.5	-0.3
Feb-24 - May-24	9.9	9.9	-1.6	1.6	0.0

3 Month Effect Totals



Attribution analysis is calculated on a daily geometric basis unless otherwise stated. Fund returns may result in residual factors when compared to geometric attribution total returns due to data and calculation methodologies. Variation in weights is the average daily under/overweight position of the fund versus the index over the period. The Attribution table and graph only display a maximum of 12 groupings based on the highest portfolio end weight. The Rolling 3 Month Total Effect Attribution summary is based on the same groupings as the Year to Date Attribution.

Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
AEC	Inc	Yes	EUR	Gross	1.80%	29/09/23	5.00%	0.00%	0.17%	2,500	05/10/16	LU1487255439	BD8DRH7	TUKEAEC LX	A2ARGN
AEH	Acc	Yes	EUR	Gross	1.80%	29/09/23	5.00%	0.00%	0.17%	2,500	05/10/16	LU1475748510	BZ4CRL6	TUEIAEH LX	A2AQE3
AG	Acc	No	GBP	Gross	1.80%	29/09/23	5.00%	0.00%	0.08%	2,000	05/10/16	LU1495961192	BD843C7	THUEIAG LX	A2ASBA
AUC	Inc	Yes	USD	Gross	1.80%	29/09/23	5.00%	0.00%	0.17%	2,500	05/10/16	LU1481599808	BZ56PS0	TUEIAUC LX	A2AQQH
IEH	Acc	Yes	EUR	Gross	0.85%	29/09/23	0.00%	0.00%	0.17%	100,000	05/10/16	LU1475748940	BZ4CRT4	TUEIEH LX	A2AQE7
IG	Acc	No	GBP	Gross	0.85%	29/09/23	0.00%	0.00%	0.08%	100,000	05/10/16	LU1475749088	BZ4CRV6	THUEIIG LX	A2AQE8
IGP	Inc	No	GBP	Gross	0.85%	29/09/23	0.00%	0.00%	0.08%	100,000	05/10/16	LU1475749161	BZ4CRW7	TUEIIGP LX	A2AQE9
IU	Acc	No	USD	Gross	0.85%	29/09/23	0.00%	0.00%	0.08%	100,000	05/10/16	LU1475749245	BZ4CRX8	THUEIUI LX	A2AQFA
IUH	Acc	Yes	USD	Gross	0.85%	29/09/23	0.00%	0.00%	0.17%	100,000	25/04/17	LU1504939353	BYT3XL9	THUKIUH LX	A2AS7M
ZE	Acc	No	EUR	Gross	1.05%	29/09/23	5.00%	0.00%	0.08%	1,500,000	05/10/16	LU1475749674	BZ4CS02	THUEIZE LX	A2AQFD
ZEH	Acc	Yes	EUR	Gross	1.05%	29/09/23	5.00%	0.00%	0.17%	1,500,000	05/10/16	LU1487256080	BD8DRM2	TUKEZEH LX	A2ARGS
ZG	Acc	No	GBP	Gross	1.05%	29/09/23	5.00%	0.00%	0.08%	1,000,000	05/10/16	LU1487256163	BD8DRL1	TUKEIZG LX	A2ARGR
ZGP	Inc	No	GBP	Gross	1.05%	29/09/23	5.00%	0.00%	0.08%	1,000,000	05/10/16	LU1475749591	BZ4CRZ0	TUEIZGP LX	A2AQFC
ZUH	Acc	Yes	USD	Gross	1.05%	29/09/23	5.00%	0.00%	0.17%	2,000,000	05/10/16	LU1487256676	BD8DRN3	TUKEZUH LX	A2ARGT

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 31/03/23. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit www.columbiathreadneedle.com/ fees.

Distribution History Of Share Class (Net)

	Mar-24	Dec-23	Sep-23	Jun-23
CT (Lux) UK Equity Income - IGP GBP	£0.0850 ^A	£0.0650 ^A	£0.0880 ^A	£0.1460 ^A

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

Important Information

For use by Professional and/or equivalent investor types in your jurisdictions only (not to be used with or passed on to retail clients). Your capital is at risk. Columbia Threadneedle (Lux) I is a Luxembourg domiciled investment company with variable capital ("SICAV"), managed by Threadneedle Management Luxembourg S.A.. This material should not be considered as an offer, solicitation, advice or an investment recommendation. This communication is valid at the date of publication and may be subject to change without notice. Information from external sources is considered reliable but there is no guarantee as to its accuracy or completeness. The SICAV's current Prospectus, the Key Investor Information Document (KIID)/ Key Information Document (KID) and the summary of investor rights are available in English and/ or in local languages (where applicable) from the Management Company Threadneedle Management Luxembourg S.A., International Financial Data Services (Luxembourg) S.A., your financial advisor and/or on our website www.columbiathreadneedle.com. Threadneedle Management Luxembourg S.A. may decide to terminate the arrangements made for the marketing of the SICAV. Issued by Threadneedle Asset Management Limited. Registered in England and Wales, No. 573204. Registered Office: 78 Cannon Street, London EC4N 6AG, United Kingdom. Authorised and regulated in the UK by the Financial Conduct Authority. Columbia Threadneedle Investments is the global brand name of the Columbia and Threadneedle group of companies.

Source: London Stock Exchange Group plc and its group undertakings (collectively, the "LSE Group"). © LSE Group 2024. FTSE Russell is a trading name of certain of the LSE Group companies. FTSE®, Russell®, FTSE Russell®, MTS®, FTSE4Good®, ICB®, Mergent®, The Yield Book® are trade marks of the relevant LSE Group companies and are used by any other LSE Group company under license. All rights in the FTSE Russell indexes or data vest in the relevant LSE Group company which owns the index or the data. Neither LSE Group nor its licensors accept any liability for any errors or omissions in the indexes or data and no party may rely on any indexes or data contained in this communication. No further distribution of data from the LSE Group is permitted without the relevant LSE Group company's express written consent. The LSE Group does not promote, sponsor or endorse the content of this communication.