

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

# Asian Total Return

a sub-fund of Schroder International Selection Fund SICAV

Class C Distribution GBP (LU0378802051)

This fund is managed by Schroder Investment Management (Europe) S.A., which is a member of the Schroders Group.

## Objectives and investment policy

### Objectives

The fund aims to provide capital growth and income in excess of the MSCI AC Asia Pacific ex Japan (Net TR) Index after fees have been deducted over a three to five year period by investing in equities of Asia Pacific companies. The fund is designed to participate in rising markets whilst aiming to mitigate losses in falling markets through the use of derivatives. The mitigation of losses cannot be guaranteed.

### Investment policy

The fund is actively managed and invests at least two-thirds of its assets in Asia Pacific equities.

The fund may invest directly in China B-Shares and China H-Shares and may invest less than 30% of its assets (on a net basis) directly or indirectly (for example via participatory notes) in China A-Shares through

- Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect;

- the Qualified Foreign Investor ("QFI") scheme;

- shares listed on the Science Technology and Innovation (STAR) Board and the ChiNext; and

- regulated markets

The fund may also invest up to one-third of its assets directly or indirectly in other securities (including other asset classes), countries, regions, industries or currencies, investment funds, warrants and money market investments, and hold cash (subject to the restrictions provided in the prospectus).

The fund may use derivatives with the aim of achieving investment gains, reducing risk or managing the fund more efficiently and in particular to mitigate losses in falling markets.

### Benchmark

The fund's performance should be assessed against its target benchmark being to exceed the MSCI AC Asia Pacific ex Japan (Net TR) Index and compared against ICE BofA 3 Month US Treasury Bill Index. The fund's investment universe is expected to overlap to a limited extent with the components of the target benchmark. The benchmark(s) does/do not take into account the environmental and social characteristics or sustainable objective (as relevant) of the fund. Please see appendix III of the fund's prospectus for further details.

### Other Information

The fund maintains a higher overall sustainability score than the MSCI AC Asia Pacific ex Japan (Net TR) index based on the investment manager's rating criteria.

The fund does not directly invest in certain activities, industries or groups of issuers above the limits listed under "Sustainability-Related Disclosure" on the fund's webpage

<https://www.schroders.com/en/lu/private-investor/gfc>

### Dealing frequency

You may redeem your investment upon demand. This fund deals daily.

### Distribution policy

This share class pays an annual distribution at a variable rate based on gross investment income.

## Risk and reward profile

### Lower risk

Potentially lower reward

### Higher risk

Potentially higher reward



### The risk and reward indicator

The risk category is based upon the fund's risk target and there is no guarantee that the fund will achieve it.

The fund's risk category is not guaranteed to remain fixed and may change over time.

A fund in the lowest category does not mean a risk-free investment.

The fund is in this category because it can take higher risks in search of higher rewards and its price may rise and fall accordingly.

The category also reflects that this share class is in a different currency than the fund currency.

### Risk factors

**Sustainability risk:** The fund has environmental and/or social characteristics. This means it may have limited exposure to some companies, industries or sectors and may forego certain investment opportunities, or dispose of certain holdings, that do not align with its sustainability criteria chosen by the investment manager. The fund may invest in companies that do not reflect the beliefs and values of any particular investor.

**Derivatives risk:** Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. The fund may also materially invest in derivatives including using

short selling and leverage techniques with the aim of making a return. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

**Emerging Markets & Frontier risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

**Stock Connect risk:** The fund may be investing in China "A" shares via the Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect which may involve clearing and settlement, regulatory, operational and counterparty risks.

**Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

**Currency risk (including Onshore renminbi):** The fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates. Currency control decisions made by the Chinese government could affect the value of the fund's investments and could cause the fund to defer or suspend redemptions of its shares.

**Operational risk:** Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

**Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

# Charges

## One-off charges taken before or after you invest

**Entry charge** 1.00%

**Exit charge** None

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.

## Charges taken from the fund over a year

**Ongoing charges** 1.29%

## Charges taken from the fund under certain specific conditions

### Performance fee

None

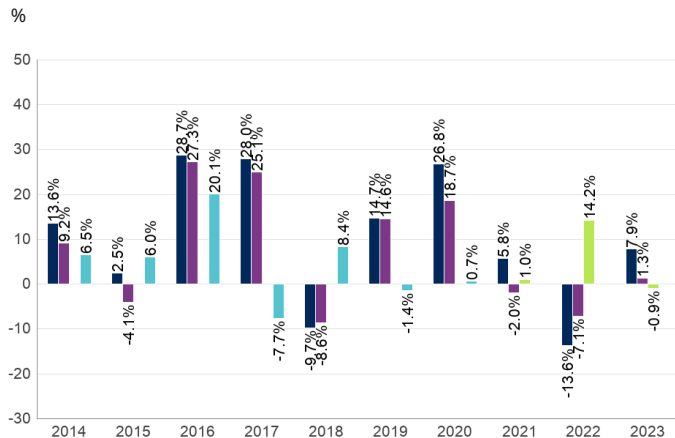
The charges you pay are used to pay the costs of running the fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

The entry and exit charges shown are maximum figures and in some cases you might pay less. You can find out the actual entry and exit charges from your financial advisor.

The ongoing charges figure is based on the last year's expenses for the year ending December 2023 and may vary from year to year.

You can find more information about the charges in Section 3 of the fund's prospectus.

# Past performance



Performance achieved between 2009 and 2018 was achieved in circumstances that no longer apply. The fund's investment policy was changed in February 2018.

Please note that the fund's comparator benchmark was changed on 1 May 2021. The past performance in the above table is based on the fund's objective and benchmarks (Target benchmark: MSCI AC Asia Pacific ex Japan (Net TR) index. Comparator benchmark: USD 3 Month LIBOR) in place prior to this date. Going forward, this table will show past performance from this date based on the new objective and benchmarks (Target benchmark: MSCI AC Asia Pacific ex Japan (Net TR) index. Comparator benchmark: ICE BofA 3 Month US Treasury Bill Index).

■ C Distribution AV GBP (LU0378802051)  
■ MSCI AC Asia Pacific ex Japan (Net TR) Index  
■ ICE BofA 3 Month US Treasury Bill Index  
■ USD 3 Month LIBOR

Past performance is not a guide to future performance and may not be repeated. The value of investments may go down as well as up and you may not get back the amount you originally invested.

The chart shows performance in British pound after the ongoing charges and the portfolio transaction costs have been paid. Entry charges are excluded from calculations of past performance.

The fund was launched on 16/11/2007.

The shareclass was launched on 25/07/2008.

Performance figures are only available since the launch of the respective share class.

# Practical information

**Depositary:** J.P. Morgan SE.

**Further information:** You can get further information about this fund, including the prospectus, latest annual report, any subsequent half-yearly report and the latest price of shares from the fund's management company at 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg, and from [www.schroders.lu/kiids](http://www.schroders.lu/kiids). They are available free of charge in English, Flemish, French, German, Italian and Spanish.

**Tax legislation:** The fund is subject to Luxembourg tax legislation which may have an impact on your personal tax position.

**Liability:** Schroder Investment Management (Europe) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.

**Umbrella fund:** This fund is a compartment of an umbrella fund, the name of which is at the top of this document. The prospectus and periodic reports are prepared for the entire umbrella fund. To protect investors, the assets and liabilities of each compartment are segregated by law from those of other

compartments.

**Switches:** Subject to conditions, you may apply to switch your investment into another share class within this fund or in another Schroder fund. Please see the prospectus for more details.

**Remuneration policy:** A summary of Schroders' remuneration policy and related disclosures is at [www.schroders.com/remuneration-disclosures](http://www.schroders.com/remuneration-disclosures). A paper copy is available free of charge upon request.

The policy includes a description of how remuneration and benefits are calculated & the identities of persons responsible for awarding the remuneration and benefits.

**Glossary:** You can find an explanation of some of the terms used in this document at [www.schroders.lu/kiid/glossary](http://www.schroders.lu/kiid/glossary)

**LIBOR:** In relation to any fund that is managed with reference to LIBOR, Schroders is in the process of assessing the potential alternatives to LIBOR and will notify investors of the decision in due course.

**Distribution costs:** The level of distribution costs in certain jurisdictions may impact the ability of the investment manager to meet the fund's investment objective across all share classes after fees have been deducted.