

## Contact Details

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\*Please note that calls and electronic communications may be recorded.

PO Box 10033, Chelmsford. CM99 2AL, UK

## Key Facts

Fund Manager:



Dara White

Since Jul-19

Management Co: Threadneedle Inv. Services Ltd.  
Umbrella Fund: Columbia Threadneedle Specialist Funds (UK) ICVC

Fund Inception Date: 15/03/06

Target Benchmark: MSCI Emerging Markets

Comparator: IA Global Emerging Markets

Fund Currency: USD

Fund Domicile: United Kingdom

EX-Dividend Date: Annual

Pay Date: Annual

Portfolio Size: £62.7m

No. of Securities: 85

Share Class Price: 1.5724

Historic Yield: 1.1%

Investment Style: The Fund currently exhibits a growth style bias relative to its benchmark. This means the majority of the fund invests in companies with above average growth rates, or good growth potential (based on indicators such as earnings and sales growth) relative to its benchmark. A fund's investment style may change over time.

## Ratings/Awards



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## Investment Objective & Policy

The Fund aims to achieve investment growth over the long term (5 years, or more). It also looks to outperform the MSCI Emerging Markets Index (the "Index") over rolling 3-year periods, after the deduction of charges.

The Fund is actively managed, and invests at least 75% of its assets in equities and equity-related securities of emerging market companies. There is no restriction on size, but investment tends to focus on larger companies.

The Fund considers emerging market companies to be those domiciled in, or which have significant business operations in emerging market countries. Emerging market countries are those characterised as developing or emerging by the World Bank, the United Nations, or the Index.

The Index captures the share performance of large and medium-sized companies across emerging markets worldwide and provides a suitable target benchmark against which Fund performance will be evaluated over time.

The Investment Manager selects companies considered to have good prospects for share price growth across different sectors and typically invests in fewer than 100 companies, including some companies not within the Index.

The Investment Manager also seeks to create a portfolio that compares favourably against the Index over rolling 12-month periods, when assessed using the Columbia Threadneedle ESG Materiality Rating model.

This model (developed and owned by Columbia Threadneedle Investments) analyses company data to assess how effectively material environmental, social and governance (ESG) risks and opportunities are being managed. If sufficient data is available, the combined results are expressed as a numerical rating to indicate how much exposure a company has to material ESG risks and opportunities in a particular industry.

Whilst the Fund may still invest in shares of companies that have poor ESG Materiality ratings, at least 50% of the portfolio is invested in companies with strong ratings.

The Investment Manager engages with companies with a view to influencing management teams to address material ESG risks and improve their ESG practices.

The Fund only invests in companies that follow good governance practices. It does not invest in companies which derive revenue from industries or activities above the thresholds shown: tobacco production (5%); nuclear weapons – indirect involvement (5%), conventional weapons – military, or civilian firearms (10%), and thermal coal – extraction or power generation (30%).

The Fund excludes companies that have direct involvement in nuclear or controversial weapons and companies determined to have breached international standards and principles.

The Fund may invest up to 30% of its value in China A-Shares through the China-Hong Kong Stock Connect Programme.

The Fund may invest in other securities, collective investment schemes (including funds managed by Columbia Threadneedle companies), money market instruments, deposits, and cash. Derivatives may only be held with the aim of reducing risk or managing the Fund more efficiently.

## Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund invests in markets where economic and regulatory risk can be significant. These factors can affect liquidity, settlement and asset values. Any such event can have a negative effect on the value of your investment.
- The Fund holds assets which could prove difficult to sell. The Fund may have to lower the selling price, sell other investments or forego more appealing investment opportunities.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- The Fund may invest through the China-Hong Kong Stock Connect programmes which have significant operational constraints including quota limits and are subject to regulatory change and increased counterparty risk.
- An investment style bias can impact a Fund's performance relative to its benchmark in a positive or negative way. No investment style performs well in all market conditions. When one style is in favour another may be out of favour. Such conditions may persist for short or long periods. A Fund exhibits a growth style bias relative to its benchmark if the majority of the Fund invests in companies with above average growth rates, or good growth potential (based on indicators such as earnings and sales growth) relative to its benchmark. However, there is no guarantee that such companies will continue to show such characteristics in the future. A Fund's investment style may also change over time.
- The Fund applies a range of measures as part of its consideration of ESG factors, including the exclusion of investments involved in certain industries and/or activities. This reduces the investable universe, and may impact the performance of the Fund positively or negatively relative to a benchmark or other funds without such restrictions.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

## Investment Approach

Bottom-up stock selection is the main driver of the investment process.

Evaluating companies using fundamental and responsible investment research supplemented by quantitative tools – analysing multiple sources of excess returns – is more effective than any single approach because it yields a more comprehensive understanding of factors that drive performance. This is supplemented by macroeconomic views to ascertain the impact of country and sector dynamics at a company level, which provides a holistic overview of stocks identified by our company research.

Our investment process is centred around the premise of 'no unintended bets', where we seek an informed view for all companies within our investment universe, including a perspective on those we don't own. This is achieved through creating upside / downside targets

(buy and sell targets) for all companies in three key groups: all current fund holdings; stocks we see as potential investment opportunities; and all stocks greater than 0.25% in the benchmark. The upside / downside price targets act as our 'map' to allocate capital during the portfolio construction stage, ensuring that the team's best ideas make up the largest percentage of risks taken by the fund.

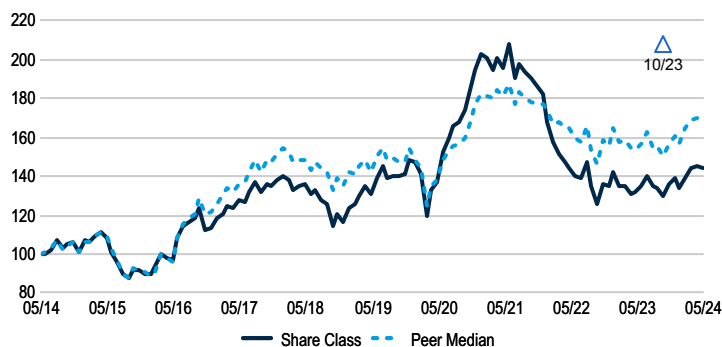
There is a formalised sell discipline in place for the fund; so, if a stock declines by 20% from the purchase level relative to the market, this triggers a position cut and review. Independent monitoring teams also help eliminate unintended risks, promote strong, consistent returns and ensure the fund is aligned with its investment objective.

For CTI's use only: T6GLEM  
All information expressed in GBP

## Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

### 10 Years NAV (GBP)



### Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant events – Columbia Threadneedle UK Domiciled Funds" PDF available on <https://www.columbiathreadneedle.com/en/changes>

### Calendar Year Performance (GBP)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Share Class (Net)	2.6	-25.6	-6.7	31.3	27.4	-15.3	21.0	26.9	-11.3	3.6
Peer Median (Net)	3.5	-13.0	-0.7	14.3	15.8	-10.7	25.3	31.9	-9.5	4.7
Peer Percentile	61%	100%	82%	9%	1%	84%	75%	72%	72%	59%
Peer Quartile	3	4	4	1	1	4	3	3	3	3
Fund (Gross)	3.9	-24.6	-6.0	32.6	27.8	-14.1	22.8	27.0	-9.9	4.8
Index (Gross)	4.0	-9.6	-1.3	15.0	14.3	-8.9	25.8	33.1	-9.7	4.3

### Annualised Performance (GBP)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	10 YR
Share Class (Net)	-0.6	3.5	6.5	3.9	9.4	0.0	-9.7	2.0	3.7
Peer Median (Net)	-1.0	2.8	7.1	3.9	9.2	1.1	-3.2	3.4	5.4
Peer Percentile	34%	30%	60%	50%	49%	69%	99%	78%	85%
Peer Quartile	2	2	3	2	2	3	4	4	4
Fund (Gross)	-0.5	3.4	6.5	3.9	10.3	0.8	-9.2	3.0	4.8
Index (Gross)	-1.1	2.9	7.0	3.7	9.9	1.3	-2.3	3.7	5.9

### 12M Rolling Period (GBP)

	06/23 - 05/24	06/22 - 05/23	06/21 - 05/22	06/20 - 05/21	06/19 - 05/20	06/18 - 05/19	06/17 - 05/18	06/16 - 05/17	06/15 - 05/16	06/14 - 05/15
Share Class (Net)	9.4	-8.6	-26.3	42.8	4.9	-3.9	6.6	31.7	-10.3	8.2
Peer Median (Net)	9.2	-6.2	-10.8	33.4	-3.6	-3.2	9.4	42.9	-11.6	9.1
Peer Percentile	49%	80%	99%	11%	13%	60%	74%	92%	35%	60%
Peer Quartile	2	4	4	1	1	3	3	4	2	3
Fund (Gross)	10.3	-7.9	-26.2	45.3	6.2	-3.3	9.0	31.3	-8.6	9.3
Index (Gross)	9.9	-6.5	-9.3	31.8	-2.2	-3.2	11.0	44.2	-13.3	10.3

Source Morningstar UK Limited © 2024 as at 31/05/24. Net Fund returns - based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

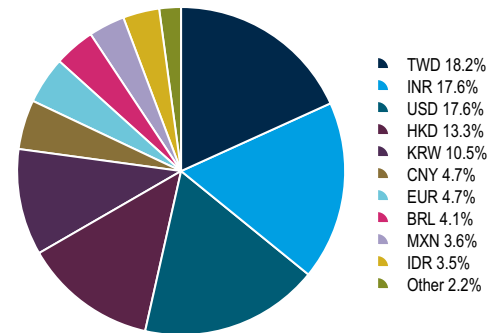
The Investment Association (IA) is the trade body representing the UK investment management industry.

Gross Fund returns - Source Columbia Threadneedle as at 31/05/24. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

## Top 10 Holdings (%)

Security Name	Fund	Index	
Taiwan Semiconductor Manufacturing Co., Ltd.	9.3	8.6	Taiwan
Samsung Electronics Co., Ltd.	5.2	3.5	Korea
Tencent Holdings Ltd.	4.5	4.2	China
SK hynix Inc.	3.4	1.0	Korea
MercadoLibre, Inc.	2.4	0.0	Brazil
Larsen & Toubro Ltd.	2.4	0.4	India
PDD Holdings Inc. Sponsored ADR Class A	2.3	1.2	China
Trip.com Group Ltd. Sponsored ADR	2.2	0.0	China
ICICI Bank Limited Sponsored ADR	2.1	0.0	India
BYD Company Limited Class H	2.0	0.4	China
<b>Total</b>	<b>35.9</b>	<b>19.4</b>	

## Fund Currency Exposure including Hedging



All % are as at calendar month end based at global close gross valuation point and on a look-through exposure basis to underlying assets including forward currency positions.

## Weightings (%)

Country	Fund	Index	Diff	Sector	Fund	Index	Diff
China	20.4	27.1	-6.7	Information Technology	28.0	23.3	4.8
India	20.2	18.1	2.1	Financials	23.7	22.1	1.6
Taiwan	18.2	18.0	0.1	Consumer Discretionary	13.5	13.0	0.5
Korea	11.4	11.6	-0.1	Industrials	9.9	7.0	2.9
Brazil	8.8	4.7	4.1	Communication Services	8.2	9.0	-0.8
Greece	4.7	0.5	4.1	Consumer Staples	4.8	5.5	-0.7
Mexico	3.6	2.5	1.1	Real Estate	2.6	1.6	1.0
Indonesia	3.5	1.6	1.9	Health Care	2.4	3.2	-0.8
Hong Kong	2.4	0.1	2.3	Materials	2.1	7.1	-5.1
United States	1.0	--	1.0	Energy	1.7	5.3	-3.6
Poland	0.9	1.0	-0.1	Utilities	0.3	2.9	-2.6
Other	2.2	14.8	-12.6	Cash Equivalents	2.2	--	2.2
Cash Equivalents	2.2	--	2.2	Cash	0.6	--	0.6
Cash	0.6	--	0.6				

## Top 10 Overweight/Underweight (%)

Overweight	Fund	Index	Diff	Underweight	Fund	Index	Diff
MercadoLibre, Inc.	2.4	--	2.4	Alibaba Group Holding Limited	--	2.2	-2.2
SK hynix Inc.	3.4	1.0	2.4	ICICI Bank Limited	--	1.0	-1.0
Trip.com Group Ltd. Sponsored ADR	2.2	--	2.2	China Construction Bank Corporation Class H	--	0.9	-0.9
ICICI Bank Limited Sponsored ADR	2.1	--	2.1	Hon Hai Precision Industry Co., Ltd.	--	0.9	-0.9
Larsen & Toubro Ltd.	2.4	0.4	2.0	Reliance Industries Limited	0.6	1.4	-0.8
National Bank of Greece S.A.	1.9	0.1	1.8	Infosys Limited	--	0.8	-0.8
Eurobank Ergasias Services & Holdings SA	1.8	0.1	1.8	HDFC Bank Limited	--	0.7	-0.7
Samsung Electronics Co., Ltd.	5.2	3.5	1.7	Vale S.A.	--	0.6	-0.6
Phoenix Mills Ltd.	1.7	--	1.7	Tata Consultancy Services Limited	--	0.5	-0.5
ASPEED Technology, Inc.	1.7	--	1.7	Al Rajhi Bank	--	0.5	-0.5

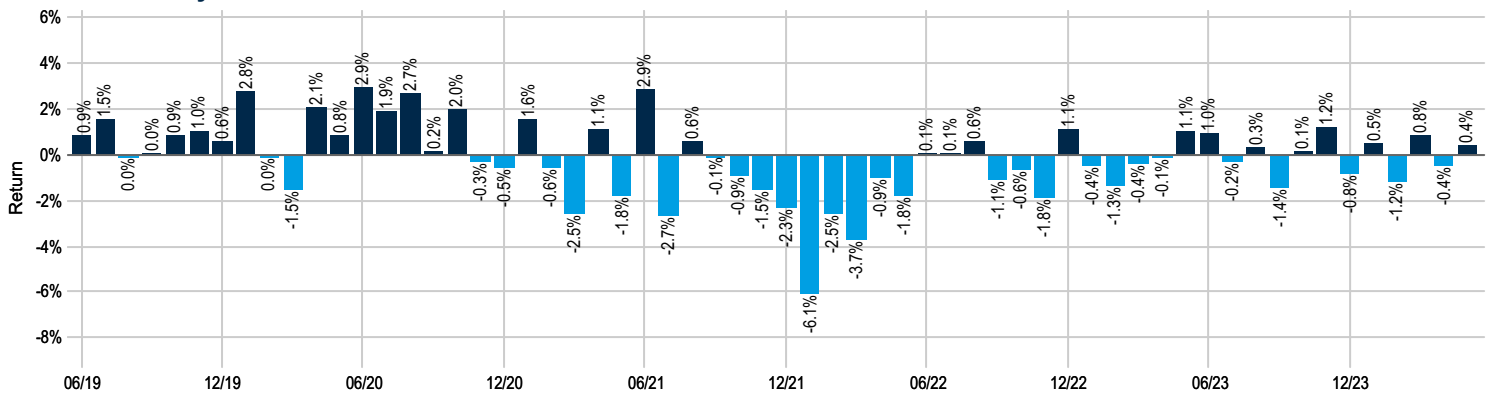
## 3 Month Largest Position Changes

Security Name	3 Mth Change
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR	-5.6
Bharti Airtel Limited	1.5
Meituan Class B	1.2
Petroleo Brasileiro SA Sponsored ADR	-1.0
PT Bank Rakyat Indonesia (Persero) Tbk Class B	-1.0
Trip.com Group Ltd. Sponsored ADR	0.9
HD Hyundai Electric	0.9
AIA Group Limited	-0.9
Sands China Ltd.	-0.8
Tencent Holdings Ltd.	0.8

## Top Positive/Negative Security Attribution (3 Months)

Security Name - 10 Highest	Fund			Index			Attri. Geo. Total Effect	Security Name - 10 Lowest	Fund			Index			Attri. Geo. Total Effect
	Avg. Weight	Total Return	Contr. To Return	Avg. Weight	Total Return	Geo. Total Effect			Avg. Weight	Total Return	Contr. To Return	Avg. Weight	Total Return	Geo. Total Effect	
Taiwan Semiconductor Manufacturing Co., Lt...	0.3	13.1	0.7	--	--	0.6	PT Bank Rakyat Indonesia (Persero) Tbk Cla...	2.2	-30.5	-0.7	0.3	-29.3	-0.7		
Polycab India Ltd.	1.2	39.2	0.4	0.0	40.1	0.4	Meituan Class B	0.3	-15.7	-0.2	0.9	30.9	-0.4		
ASPEED Technology, Inc.	1.4	27.7	0.3	--	--	0.3	Hon Hai Precision Industry Co., Ltd.	--	--	--	0.8	61.9	-0.3		
SK hynix Inc.	3.3	13.7	0.5	1.0	15.9	0.3	Taiwan Semiconductor Manufacturing Co., Ltd.	9.0	11.3	0.9	8.4	15.9	-0.3		
FIX PRICE GROUP PLC Shs Sponsored Glo...	0.5	99.9	0.3	--	--	0.2	Samsung Electronics Co., Ltd.	5.6	-5.6	-0.3	3.8	-3.9	-0.2		
Eastroc Beverage (Group) Co. Ltd. Class A	1.5	18.2	0.3	0.0	17.8	0.2	Sands China Ltd.	0.8	-19.6	-0.2	--	--	-0.2		
Li Auto, Inc. Class A	--	--	--	0.2	-56.2	0.2	BDO Unibank, Inc.	1.0	-19.7	-0.2	0.1	-18.5	-0.2		
Kaspi.kz Joint Stock Company Sponsored AD...	0.9	20.6	0.3	--	--	0.2	Dino Polska SA	1.0	-14.5	-0.2	0.1	-15.1	-0.2		
Trip.com Group Ltd. Sponsored ADR	1.7	16.1	0.2	--	--	0.2	eMemory Technology, Inc.	0.9	-21.8	-0.2	0.1	-21.3	-0.2		
PDD Holdings Inc. Sponsored ADR Class A	2.0	17.5	0.4	1.1	19.5	0.2	PT Bank Central Asia Tbk	2.0	-8.6	-0.2	0.5	-8.0	-0.2		

## Relative Monthly Net Returns vs Peer Median



Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source Morningstar UK Limited © 2024 as at 31/05/24. Net Fund returns - based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges.

## Risk Analysis

	3 YR		5 YR	
	Fund	Index	Fund	Index
Absolute Volatility	15.3	13.7	17.0	14.3
Relative Volatility	1.1	--	1.2	--
Tracking Error	5.6	--	5.8	--
Sharpe Ratio	-0.8	--	0.1	--
Information Ratio	-1.2	--	-0.1	--
Beta	1.0	--	1.1	--
Sortino Ratio	-1.0	--	0.1	--
Jensen Alpha	-6.6	--	-1.0	--
Annualised Alpha	-6.7	--	-0.9	--
Alpha	-0.6	--	-0.1	--
Max Drawdown	-37.7	-22.7	-37.7	-22.7
R <sup>2</sup>	86.7	--	89.4	--

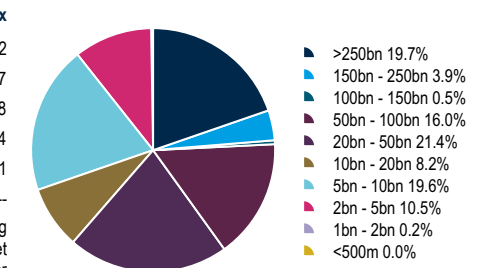
Ex post risk calculations are based on monthly gross global close returns.

## Portfolio Statistics

	Fund	Index
Price to Earnings	19.6	14.2
Price to Book	3.2	1.7
Dividend Yield	1.6	2.8
Return On Assets	3.9	2.4
Return on Equity	16.1	12.1
Active Share	68.9	--

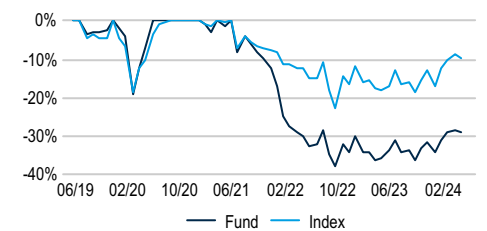
Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations.

## Market Cap Breakdown Chart



Currency: GBP

## Drawdown



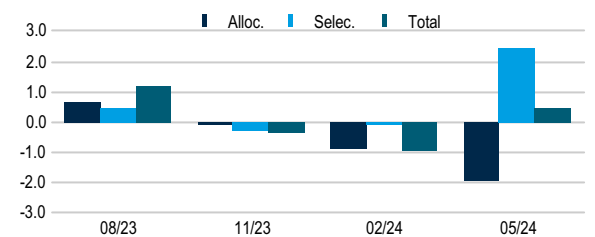
## Performance Attribution (Year to Date)

	Var. In Avg. Weight	Fund Total Return	Index Total Return	Rel. Total Return	Index Rel. to Total	Geometric Attrib.		
						Alloc. Effect	Selec. Effect	Total Effect
Brazil	5.3	-6.0	-15.4	11.2	-18.4	-1.0	1.1	0.1
Chile	-0.5	--	1.1	-1.1	-2.4	0.0	--	0.0
China	-8.0	6.1	7.1	-0.9	3.3	-0.4	-0.2	-0.6
Greece	4.0	17.7	7.9	9.1	4.1	0.1	0.4	0.5
India	1.5	1.8	9.5	-7.1	5.7	0.2	-1.3	-1.1
Indonesia	2.6	-15.9	-11.8	-4.7	-14.9	-0.4	-0.2	-0.6
Korea	-1.7	0.1	-7.4	8.1	-10.7	0.1	0.9	1.0
Mexico	1.8	-0.8	-5.4	4.9	-8.8	-0.1	0.3	0.1
Philippines	0.4	-5.7	-5.7	-0.1	-9.0	0.0	0.0	0.0
Poland	0.1	-15.2	8.9	-22.1	5.0	0.0	-0.3	-0.3
South Africa	-1.8	-0.9	-3.8	3.0	-7.2	0.1	0.1	0.2
Taiwan	-0.6	29.9	15.9	12.1	11.8	0.0	1.4	1.4
Total	--	3.9	3.7	0.2	--	-2.9	3.2	0.2

## Performance Attribution - Rolling 3 Month Total Effects

	Fund Total Return	Index Total Return	Geometric Attrib.		
			Alloc. Effect	Selec. Effect	Total Effect
May-23 - Aug-23	2.6	1.4	0.7	0.5	1.2
Aug-23 - Nov-23	0.9	1.3	0.0	-0.3	-0.3
Nov-23 - Feb-24	3.0	3.9	-0.9	-0.1	-0.9
Feb-24 - May-24	3.4	2.9	-1.9	2.4	0.5

## 3 Month Effect Totals

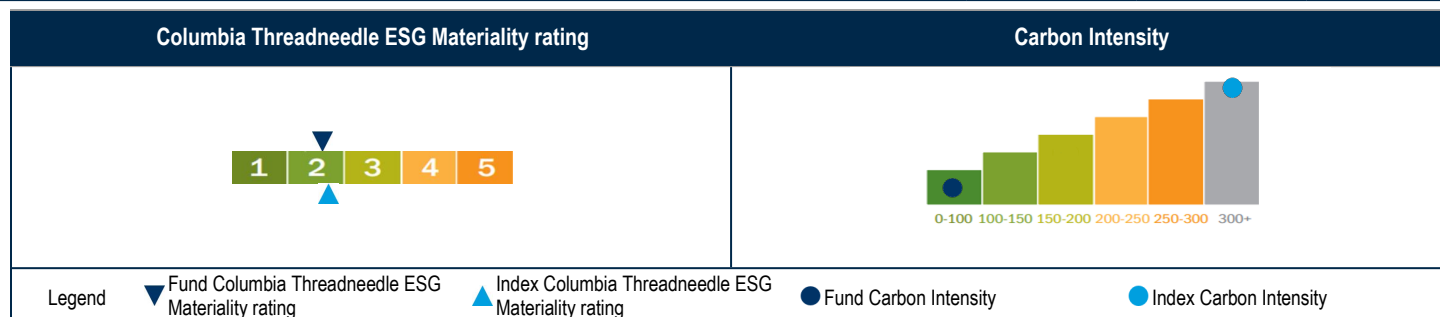


Attribution analysis is calculated on a daily geometric basis unless otherwise stated. Fund returns may result in residual factors when compared to geometric attribution total returns due to data and calculation methodologies. Variation in weights is the average daily under/overweight position of the fund verses the index over the period. The Attribution table and graph only display a maximum of 12 groupings based on the highest portfolio end weight. The Rolling 3 Month Total Effect Attribution summary is based on the same groupings as the Year to Date Attribution.

This fund has an ESG integrated approach, The investment policy of this fund considers ESG factors within the investment decision making process but does not have sustainable investment objective. Please refer to the Fund’s prospectus and Sustainable Investment Guidelines.

## Responsible Investment Metrics

	Fund	Index*	Tilt
<b>Columbia Threadneedle ESG Materiality rating</b> Weighted average (1 is highest quality, 5 is lowest quality)	2.62	2.67	+0.05
<b>Carbon Intensity</b> Weighted average (tCO2e/\$1m sales)	84.32	323.31	+238.98
<b>Controversies Exposure</b> Exposure to controversial names <sup>1</sup>	--	1.18%	+1.18%
<b>MSCI ESG Score</b> Weighted average (10 is highest quality, 0 is lowest quality)	5.81	5.75	+0.06



\*MSCI Emerging Markets Index.

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### Columbia Threadneedle ESG Materiality (ESGM) rating

The Columbia Threadneedle ESG Materiality ratings provide an initial assessment of how well a company is managing its financially material ESG risks. We use the Sustainability and Accounting Standards Board (SASB) framework to identify which are the most financially material ESG risk factors for a company. These factors are industry dependent. The model processes public data for over 10,000 global issuers, and the ratings are updated daily, or as new data is published. The output is a rating from 1 to 5, where companies rated 5 are most exposed to material ESG risks, and those rated 1 are the least exposed (i.e. a lower score signals better quality). We use the ratings in our investment processes to help guide our research and identify opportunities to engage with companies.

### Carbon Intensity

This measures carbon emissions relative to the size of a company, measured by revenues not market capitalisation. The measure used is tonnes of CO2 emitted (tCO2e) per \$1M of revenues. We give data for the overall Fund based on the weightings of the securities held, and a comparison with similar data for the Index. Carbon intensity provides an indication of carbon efficiency. This measure enables comparison with other funds and asset classes.

### Controversies Exposure

We assess exposure to controversies using three international frameworks covering standards of operating practice: the UN Global Compact; the International Labour Organisation Core Labour Standards; and the UN Guiding Principles on Business and Human Rights. We measure the proportion of the Fund associated with breaches of the three frameworks and give a comparison with similar data for the index.

### MSCI ESG Score

The MSCI ESG score uses MSCI’s own methodology to assess companies’ effectiveness at managing their ESG exposure. Companies with the highest ratings are those assessed as best managing their exposures to those material ESG risks and opportunities. If the portfolio score is above the benchmark, the portfolio is overweight in issuers that manage their ESG exposures better than others.

### Tilt

The “Tilt” figure shows the bias of the Fund relative to the Index. It is expressed as the arithmetic difference in the weighting. A positive tilt indicates a bias towards a “better” RI profile than the Index.

Measures are being used to compare the ESG characteristics of the fund against the Index. This index also provides a helpful benchmark against which the financial performance can be compared. Accordingly, the index is not designed to specifically consider environmental or social characteristics.

For more information on Responsible Investment (RI) or investment terms used in this document, please see the Glossary published in the Document Centre on our website: <https://www.columbiathreadneedle.co.uk/en/ret/about-us/responsible-investment/>. The decision to invest in the promoted Fund should also take into account all the characteristics or objectives of the promoted Fund as described in its prospectus/ in the information which is to be disclosed to investors in accordance with Article 23 of Directive 2011/61/EU.

The ESG materiality and carbon intensity scores are calculated on a trailing 12-month weighted average. For periods less than 12 months the rolling average will be calculated using the months available. Weighted average is computed using an equal weighting of the metric for each of the business days contained in the prior 12-month period. The carbon intensity denominator “sales” figure is a revenue measure. Coverage is the portfolio’s percent of market value consisting of holdings for each applicable metric. Cash and derivatives are excluded from coverage. MSCI gives issuers a score of “Pass”, “Watch List”, or “Fail” depending on the degree to which they measure against principles in three documents: The UN Global Compact, the International Labor Organization Core Labour Standards, and the UN Principles on Business and Human Rights. An assignment of “Fail” for any of the three causes the holdings to reflect as controversial.

We made some changes to the ESG materiality rating methodology on 17 April 2023. This means some fund and benchmark ratings have changed, but this does not reflect a material change to the portfolio or our investment approach.

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## Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Inst.	Acc	No	GBP	--	1.08%	31/10/23	0.00%	0.00%	0.72%	500,000	15/03/06	GB00B10SJC56	B10SJC5	THGEME LN	A0JJYF
Retail	Acc	No	GBP	--	1.65%	31/10/23	3.75%	0.00%	0.72%	2,000	15/03/06	GB00B10SJD63	B10SJD6	THGEMER LN	A0JJYE
Z	Acc	No	GBP	--	0.90%	31/10/23	3.00%	0.00%	0.72%	2,000	15/10/12	GB00B8BYHK55	B8BYHK5	THGEZNA LN	A1J0DG

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 30/04/23. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees).

## Distribution History Of Share Class (Net)

	May-24
CT Global Emerging Markets Equity Fund - Z Acc GBP	£0.0168 <sup>E</sup>

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

## Important Information

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