

ACTIVE

BlackRock Corporate Bond Fund

Class D British Pound

UK Retail Funds

BlackRock**May 2024**

Unless otherwise stated, Performance, Portfolio Breakdowns and Net Asset information as at: 31-May-2024. All other data as at 12-Jun-2024.

This document is marketing material. For Investors in the UK. Investors should read the KIID/PRIIPs document and prospectus prior to investing, and should refer to the prospectus for the funds full list of risks.

FUND OVERVIEW

- The Fund aims to provide a return on your investment (generated through an increase in the value of the assets held by the Fund and/or income received from those assets).
- The Fund invests at least 80% of its total assets in fixed income securities (such as bonds) and money-market instruments (i.e. debt securities with short term maturities) which are issued by companies.
- The fixed income securities and money-market instruments may also be issued by governments, government agencies and supranationals (e.g. the International Bank for Reconstruction and Development).

RISK INDICATOR

Lower Risk

Potentially Lower Rewards

Higher Risk

Potentially Higher Rewards



CAPITAL AT RISK: The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.

KEY RISKS:

- Changes to interest rates, credit risk and/or issuer defaults will have a significant impact on the performance of fixed income securities. Non-investment grade fixed income securities can be more sensitive to changes in these risks than higher rated fixed income securities. Potential or actual credit rating downgrades may increase the level of risk.
- Derivatives may be highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains, resulting in greater fluctuations in the value of the Fund. The impact to the Fund can be greater where derivatives are used in an extensive or complex way.
- Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.
- Credit Risk: The issuer of a financial asset held within the Fund may not pay income or repay capital to the Fund when due. If a financial institution is unable to meet its financial obligations, its financial assets may be subject to a write down in value or converted (i.e. "bail-in") by relevant authorities to rescue the institution.
- Liquidity Risk: Lower liquidity means there are insufficient buyers or sellers to allow the Fund to sell or buy investments readily.

RATINGS



KEY FACTS

Constraint[†]: ICE BofAML Sterling Corporate & Collateralized Index

Asset Class : Fixed Income

Fund Launch Date : 24-Jul-1995

Share Class Launch Date : 10-Jun-2011

Share Class Currency : GBP

Use of Income : Distributing

Net Assets of Fund (M) : 1,098.55 GBP

Morningstar Category : GBP Corporate Bond

Domicile : United Kingdom

ISIN : GB00B4T5JV79

Management Company : BlackRock Fund Managers Ltd

* or currency equivalent

FEES AND CHARGES

Annual Management Fee : 0.50%

Ongoing Charge : 0.56%

Performance Fee : 0.00%

DEALING INFORMATION

Minimum Initial Investment : 100,000 GBP *

Settlement : Trade Date + 3 days

Dealing Frequency : Daily, forward pricing basis

* or currency equivalent

PORTFOLIO CHARACTERISTICS

Effective Duration : 7.92 yrs

Average Weighted Maturity : 6.19 yrs

Yield To Maturity : 4.78%

Standard Deviation (3y) : 11.46

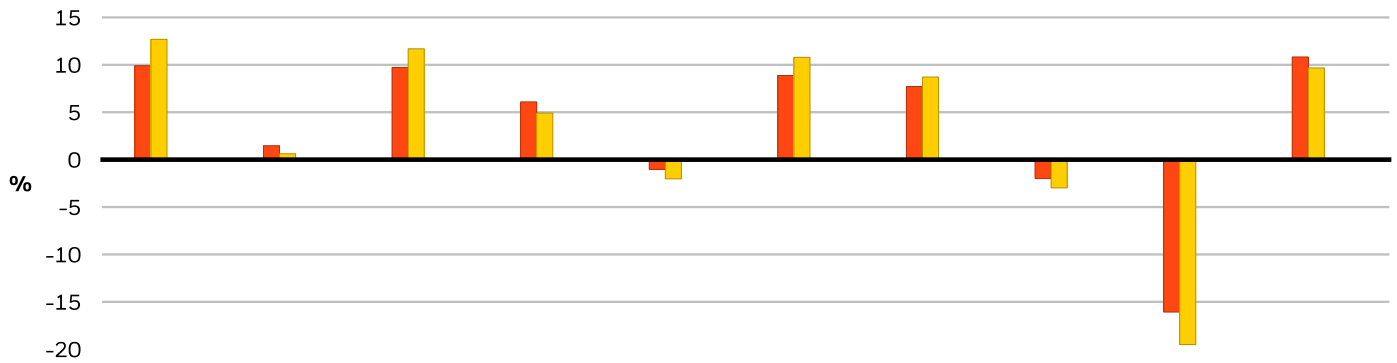
3y Beta : 1.06

Number of Holdings : 93

PORTFOLIO MANAGER(S)

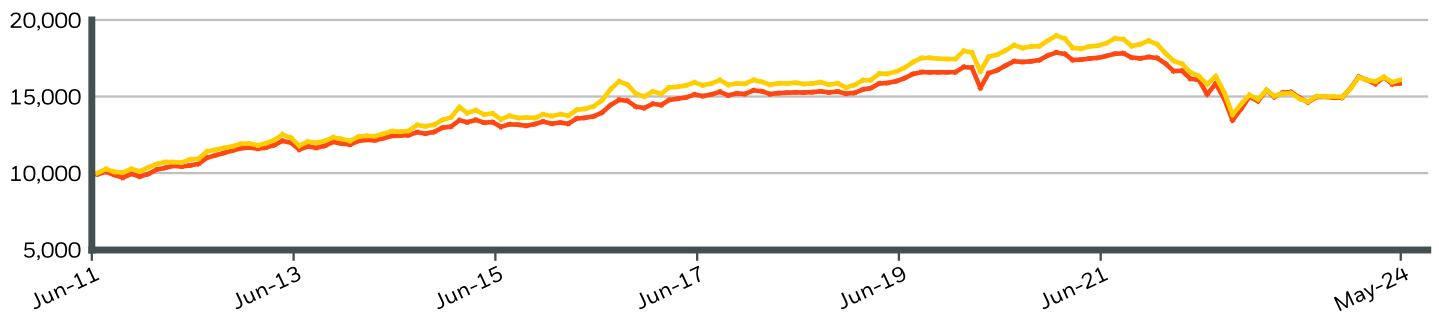
Ben Edwards

CALENDAR YEAR PERFORMANCE



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Share Class	9.91	1.47	9.72	6.09	-1.03	8.87	7.71	-2.00	-16.08	10.83
Constraint^{††}	12.69	0.62	11.69	4.91	-2.03	10.79	8.71	-2.98	-19.51	9.67

GROWTH OF HYPOTHETICAL 10,000 GBP SINCE INCEPTION



CUMULATIVE & ANNUALISED PERFORMANCE

	CUMULATIVE (%)					ANNUALISED (% p.a.)		
	1m	3m	6m	YTD	1y	3y	5y	Since Inception
Share Class	0.26	0.16	2.14	-2.68	6.27	-3.29	-0.18	3.62
Constraint^{††}	0.97	0.68	3.88	-0.94	8.38	-4.23	-0.66	3.62

The figures shown relate to past performance. Past performance is not a reliable indicator of current or future performance and should not be the sole factor of consideration when selecting a product or strategy. Share Class and Benchmark performance displayed in GBP, hedged share class benchmark performance is displayed in GBP. Performance is shown on a Net Asset Value (NAV) basis, with gross income reinvested where applicable. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. **Source:** BlackRock

- Share Class BlackRock Corporate Bond Fund Class D British Pound
- Constraint^{††} ICE BofAML Sterling Corporate & Collateralized Index

Contact Us

For EMEA: 0800 445 522 • www.blackrock.com • investor.services@blackrock.com

BlackRock Corporate Bond Fund

Class D British Pound

UK Retail Funds

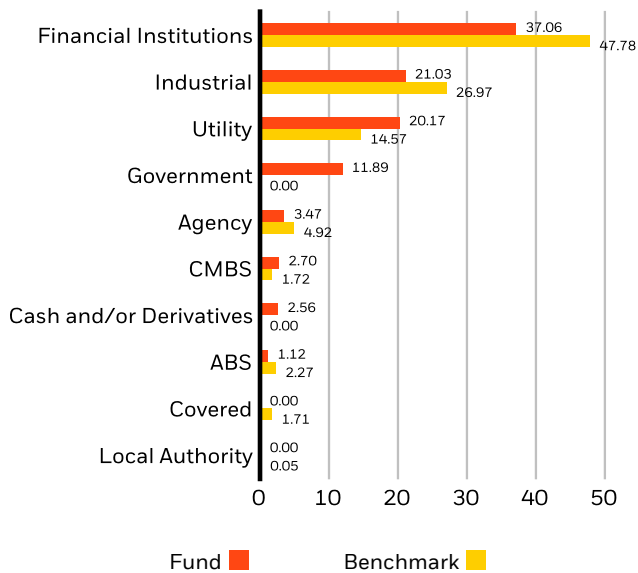


TOP 10 HOLDINGS (%)

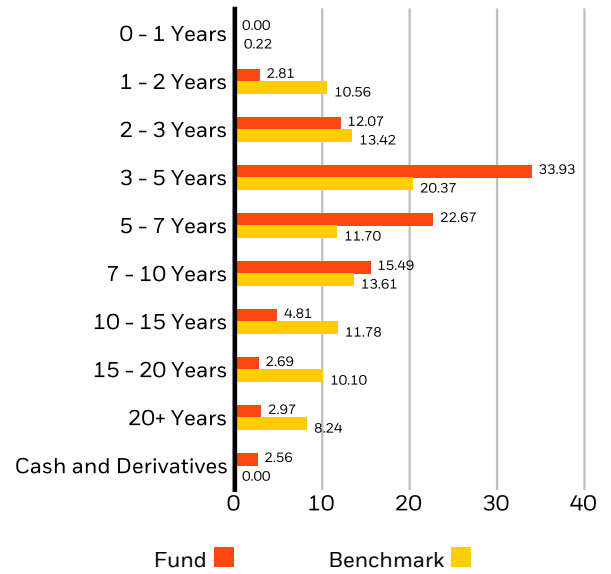
UK CONV GILT 4.5 06/07/2028	5.88%
UK CONV GILT 4.5 09/07/2034	3.49%
TIME WARNER CABLE LLC 5.75 06/02/2031	2.97%
METROPOLITAN LIFE GLOBAL FUNDING I RegS 5 01/10/2030	2.82%
TESCO PROPERTY RegS	2.70%
UBS GROUP AG MTN RegS 7.75 03/01/2029	2.52%
AT&T INC RegS 5.5 03/15/2027	2.35%
ELECTRICITE DE FRANCE SA MTN RegS 5.875 12/31/2079	2.16%
BANCO SANTANDER SA MTN RegS 4.75 08/30/2028	2.08%
EON INTERNATIONAL FINANCE BV MTN RegS 6.25 06/03/2030	2.02%
Total of Portfolio	28.99%

Holdings subject to change

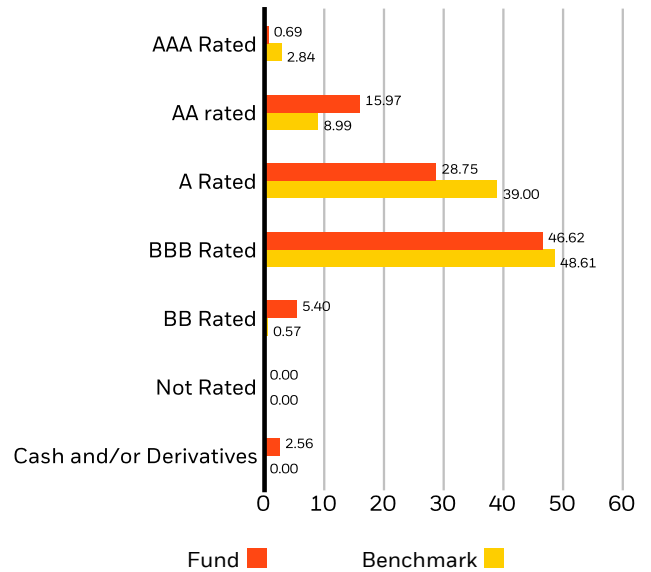
SECTOR BREAKDOWN (%)



MATURITY BREAKDOWN (%)



CREDIT RATINGS (%)



Contact Us

For EMEA: 0800 445 522 • www.blackrock.com • investor.services@blackrock.com

BlackRock Corporate Bond Fund

Class D British Pound

UK Retail Funds

GLOSSARY

Effective Duration: Effective duration is a measure of a fund's interest-rate sensitivity. Put simply, the longer a fund's duration, the more sensitive the fund is to shifts in interest rates. So a fund with a duration of 10 years is twice as volatile as a fund with a five-year duration.

Yield to Maturity: Yield to Maturity (YTM) is the discount rate that equates the present value of bond's cash flows with its market price (including accrued interest). The fund YTM is the weighted average of fund's individual bond holding YTM's based upon Net Asset Value ('NAV'). The measure does not include fees and expenses. For callable bonds, YTM is the Yield-to-Worst.

IMPORTANT INFORMATION:

The Ongoing Charge may be discounted depending on the size of the fund.

¹Negative weightings may result from specific circumstances (including timing differences between trade and settlement dates of securities purchased by the funds) and/or the use of certain financial instruments, including derivatives, which may be used to gain or reduce market exposure and/or risk management. Allocations are subject to change

The Morningstar Medalist Rating™ is the summary expression of Morningstar's forward-looking analysis of investment strategies using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. The ratings indicate which investments Morningstar believes are likely to outperform a relevant index or peer group average on a risk-adjusted basis over time. Analysts assign three pillar ratings (People, Parent and Process) based on their qualitative assessment, subject to the oversight of the Analyst Rating Committee, and monitor and reevaluate them at least every 14 months. For more detailed information about these ratings and methodology, please go to global.morningstar.com/managerdisclosures. The ratings are not statements of fact, nor credit or risk ratings. The rating (i) should not be used as the sole basis in evaluating an investment product, (ii) involves unknown risks which may cause expectations not to occur or to differ from what was expected, (iii) are not guaranteed to be based on complete or accurate assumptions, (iv) involve the risk that the return target will not be met due to unforeseen changes in management, technology, economic development, interest rate development, operating and/or material costs, competitive pressure, supervisory law, exchange and tax rates, and/or changes in political and social conditions, and (v) should not be considered an offer or solicitation to buy or sell the investment product.

In the UK and Non-European Economic Area (EEA) countries: this is issued by BlackRock Investment Management (UK) Limited, authorised and regulated by the Financial Conduct Authority. Registered office: 12 Throgmorton Avenue, London, EC2N 2DL. Tel: + 44 (0)20 7743 3000. Registered in England and Wales No. 02020394. For your protection telephone calls are usually recorded. Please refer to the Financial Conduct Authority website for a list of authorised activities conducted by BlackRock.

This document is marketing material. BlackRock have not considered the suitability of this investment against your individual needs and risk tolerance. To ensure you understand whether our product is suitable, please read the Key Investor Information Document. Any decision to invest must be based solely on the information contained in the Company's Prospectus, Key Investor Information Document and the latest half-yearly report and unaudited accounts and/or annual report and audited accounts. Subscriptions in the Fund are valid only if made on the basis of the current Prospectus, the most recent financial reports and the Key Investor Information Document, which are available in registered jurisdictions and available in local language where registered can be found at www.blackrock.com on the relevant product pages. Investors should understand all characteristics of the funds objective before investing. Prospectuses, Key Investor Information Documents and application forms may not be available to investors in certain jurisdictions where the Fund in question has not been authorised. BlackRock may terminate marketing at any time. For information on investor rights and how to raise complaints please go to [https:// www.blackrock.com/corporate/compliance/investor-right](https://www.blackrock.com/corporate/compliance/investor-right) available in in local language in registered jurisdictions.

Any research in this document has been procured and may have been acted on by BlackRock for its own purpose. The results of such research are being made available only incidentally. The views expressed do not constitute investment or any other advice and are subject to change. They do not necessarily reflect the views of any company in the BlackRock Group or any part thereof and no assurances are made as to their accuracy.

This document is for information purposes only and does not constitute an offer or invitation to anyone to invest in any BlackRock funds and has not been prepared in connection with any such offer.

© 2024 BlackRock, Inc. All Rights reserved. BLACKROCK, BLACKROCK SOLUTIONS and iSHARES are trademarks of BlackRock, Inc. or its subsidiaries in the United States and elsewhere. All other trademarks are those of their respective owners.

Contact Us

For EMEA: 0800 445 522 • www.blackrock.com • investor.services@blackrock.com