

Key Investor Information

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

Nikko AM Japan Value Fund

Class D GBP (LU1314310662)

a Sub-Fund of **Nikko AM Global Umbrella Fund**

The Management Company of the Fund is Nikko Asset Management Luxembourg S.A.

OBJECTIVES AND INVESTMENT POLICY

Investment Objective

The investment objective of the Sub-Fund is to achieve a long term return.

Investment Policy

The Sub-Fund will seek to achieve its investment objective through capital appreciation and dividends by primarily investing in Japanese companies listed on the Tokyo Stock Exchange. The Sub-Fund in normal market conditions will follow a value strategy, investing in companies identified as mispriced based on fundamental research.

The Sub-Fund promotes certain environmental and social characteristics within the meaning of article 8 of the SFD Regulation.

The Sub-Fund does not currently commit to make investments in Taxonomy Regulation aligned environmentally sustainable activities contributing to climate change mitigation and/or climate change adaptation. It is however not excluded that the Sub-Fund may invest in underlying investments that contribute to climate change mitigation and/or climate change adaptation.

In the selection of its investments, the Sub-Fund seeks to have:

- No exposure to companies contravening the UN Global Compact Principles and the OECD Guidelines for Multinational Enterprises;
- No exposure to companies involved in the manufacture of tobacco or companies that derives more than 10% of revenue from the sale of tobacco;
- No exposure to companies exposed to controversial weapons;
- No exposure to companies that derives more than 5% of revenue from the gambling industry;
- No exposure to companies with no independent board member.

In terms of GHG emissions, the investment manager identifies companies that have GHG intensity emissions that are higher than the Sub-Fund benchmark, reviews whether they have implemented GHG reduction initiatives and engages with them if it is not in place.

Further information on the methodology that will be used to calculate the exposure of the Sub-Fund to the above criteria and the outcomes thereof will be published under: <https://emea.nikkoam.com/ucits>.

The Reference Currency of the Sub-Fund is JPY and assets of the Sub-Fund are denominated in JPY. However, some Share Classes are denominated in a currency which is different to the Reference Currency. Therefore, each such Share Class may be exposed to currency risk due to fluctuations in the different exchange rates.

The Sub-Fund may hold ancillary liquid assets (bank deposits at sight, such as cash held in current accounts with a bank accessible at any time) up to 20% of its net assets for treasury purposes. The 20% limit for cash holdings

may only be temporarily breached for a period of time strictly necessary (i) when, because of exceptionally unfavourable market conditions, circumstances so require and where such breach is justified having regard to the interests of the investors or (ii) for settlement cycle management purposes or in the context of large inflows or outflows.

Subject to the investment policy of the Sub-Fund, the Sub-Fund may invest directly or indirectly a maximum of 10% in Money Market Instruments, bank deposits and other eligible liquid assets as defined in the Sub-Fund's investment policy for investment and treasury purposes without being part of the core investment policy.

The selected Money Market Instruments and bank deposits shall be issued or guaranteed by highly rated institutions and have a remaining maturity of less than twelve months.

Benchmark

This Sub-Fund is actively managed and refers to the TOPIX Total Return Gross Index for performance comparison and has been selected as it represents the main investment universe of the Sub-Fund. The Sub-Fund's investment strategy may however materially deviate from its benchmark constituents and may bear some or little resemblance to the benchmark.

Income

The distribution may be paid out of the net income and thereafter out of capital of the Sub-Fund attributable to this Share Class.

Derivative Policy

The Sub-Fund may make use of equity derivative instruments, principally to hedge against market risks, but also to enhance returns in accordance with the principles of prudent and efficient portfolio management. The Sub-Fund will not invest in warrants.

Investment Horizon

Recommendation: The Sub-Fund is intended for investors who have a long term investment horizon.

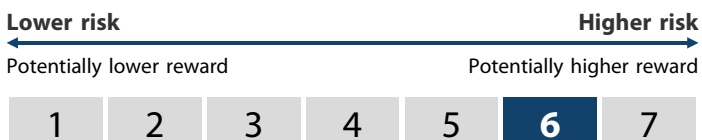
Sub-Fund Currency

The reference currency of the Sub-Fund is the JPY but this share class is denominated in GBP.

Subscription and Redemption

Investors can buy, sell and switch shares of this Sub-Fund on any day other than a Saturday or Sunday on which banks are open for normal business in Luxembourg, London and Tokyo.

RISK AND REWARD PROFILE



Risk Disclaimer

The risk and reward indicator illustrates where the Sub-Fund is positioned in terms of its possible risks relative to its potential rewards. The higher the Sub-Fund's position on this scale, the greater the possible reward, but also the greater risk of losing money. This risk indicator is calculated using historical data, which cannot be used as a prediction for the future. Therefore the risk classification may change over time. Even if the Sub-Fund is in the lowest risk class you can lose money, as no investments are entirely risk free.

Why is this Sub-Fund in this category?

Based on fund data and/or proxy calculations, the level of the risk-reward profile is 6. Investing in equities may offer a higher rate of return than those in debt securities. The risks associated with investments in equities may also be higher, because the investment performance of equity securities depends on factors which are difficult to predict. Such factors include the possibility of sudden or prolonged market declines and risks associated with individual companies. The fundamental risk associated with any equity portfolio is the risk that the value of the investments it holds might decrease. Equity security values may fluctuate in response to the activities of an individual company or in response to the general market and/or economic conditions.

Not all risks affecting the Sub-Fund are adequately captured by the synthetic risk and reward indicator. The following risks may affect the Sub-Fund:

Operational risk - Due to issues such as natural disasters, technical problems and fraud.

Deposit Default Risk - Deposits and money market instruments are exposed to the risk that their issuer may not be able to meet its interest payment or principal reimbursement obligations.

Lower Liquidity risk - Lower liquidity means there are insufficient buyers and sellers in the market to facilitate the Fund to buy or sell investments readily, this could be due to market events as well as large redemptions, causing investments to be sold at a discount, or liquidated at a lower price. Full details of all risks the Sub-Fund is exposed to can be found in the prospectus for the Fund (the "Prospectus").

CHARGES FOR THIS FUND

One-off charges that may be taken before or after you invest

Entry charge	5.00%
Exit charge	0.00%

This is the maximum that might be taken out of your money before it is invested.

Charges taken from the Fund over a year

Ongoing charge	0.87%
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Charges taken from the Fund under certain specific conditions

Performance fee	none
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The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distribution. These charges reduce the potential growth of your investment.

The entry charge shown is a maximum figure. In some cases you might pay less – please contact your financial advisor.

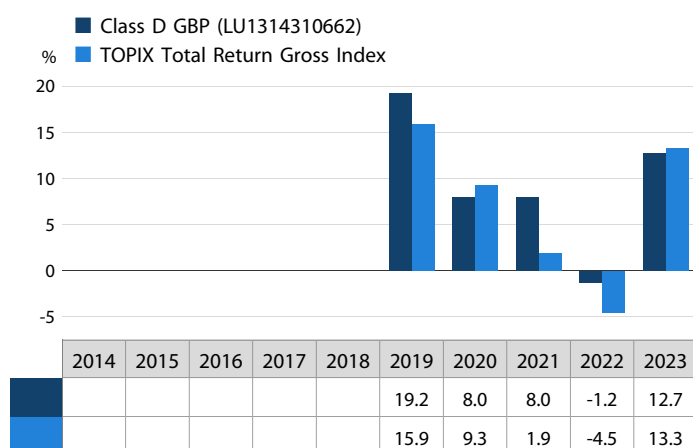
The ongoing charges include investment management, management, administration and depositary fees. They do not include portfolio transaction costs.

The ongoing charges, which can vary from year to year, are calculated as at the end of December 2023 and exclude the performance fee. Full details on the exact charges and costs are published in the annual report of the fund.

The Fund may authorise a switching charge of a maximum of 2% of the issue price of the Shares of the new Sub-Fund or Class. The Fund's annual report for each financial year will include detail on the exact charges made.

More detailed information on charges can be found in the prospectus of the Fund (the 'Prospectus').

PAST PERFORMANCE



Performance data quoted represents past performance and does not guarantee future results. All fund performance data are based on official NAV prices.

Past performance is calculated in GBP.

The Sub-Fund was launched on 01/02/2016 and this share class was launched on 06/02/2018.

PRACTICAL INFORMATION

Depositary

BNP Paribas, Luxembourg Branch.

Further Information

The Prospectus, the annual and semi-annual reports are available free of charge in English at the registered office of the Management Company during ordinary office hours and on <https://emea.nikkoam.com/ucits>.

The issue and redemption prices are available at any time at the registered office of the Management Company, the Depositary and at the offices of the paying agents.

Nikko AM Global Umbrella Fund is an open ended investment company organised as a Société d'Investissement à Capital Variable (SICAV) with several sub-funds. The assets, liabilities and the cash of each sub-fund are segregated by law.

This Key Investor Information Document describes one share class under one sub-fund of the SICAV.

The details of the up-to-date remuneration policy of the Management Company, a description of the key remuneration elements and an overview

of how remuneration is determined, are available on the website <https://emea.nikkoam.com/ucits>. A paper copy of this remuneration policy can be made available upon request to the Management Company.

This Key Investor Information Document is available in English.

Tax Legislation

Luxembourg's taxation regime may have an impact on the personal tax position of the investors.

Liability Statement

The Management Company may be held liable in law for any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Fund.

Switching between sub-funds

Shareholders have the right to convert their shares into another share class of the Sub-Fund, provided they meet the requirements. More detailed information on conversion of shares can be found in the Prospectus. This document describes a share class of the Sub-Fund of the Fund and the Prospectus and periodic reports are prepared for the Fund as a whole.