

CLIMATE ASSETS GROWTH FUND 'B' SHARE CLASS

JUNE 2024

FUND OVERVIEW

At the heart of the stock selection there are five investment themes: Clean Energy, Food, Health, Resource Efficiency and Water. Each theme is aligned to one or more of the UN Sustainable Development Goals (SDGs). Companies in which the Fund invests, in aggregate, generate at least 50% or more of their revenue from at least one of the five investment themes.

KEY FACTS

Issue Date	21 September 2022
Launch Price	200.00p
Current Price	226.20p Acc, 223.60p Inc
Fund Size	£39,969,908.12
ISAs/SIPPs/SSASs/Offshore Bonds	Eligible
Currency	GBP
Dealing frequency	Daily at 12:00pm
Forecast Yield*	0.95%

Source: Quilter Cheviot, FE fundinfo

Annual Management Charge	1.00%
Initial Fee	0.00%
Ongoing Charges**	1.20%
Ex Dividend Dates	1 Feb & 1 Aug
Dividend Pay Dates	31 Mar & 30 Sept
Sedol Number	BMHND95 Acc, BMHNDNB7 Inc

*The forecast yield figure uses historic yield data for the Fund's underlying holdings to estimate future distributions.

** This includes the Annual Management Charge



FUND OBJECTIVE

The investment objective of the Fund is to provide capital growth, net of fees, over the longer term (rolling 5-year periods) focusing on sustainable investment.

ASSET ALLOCATION	FUND WEIGHT %
Fixed Interest	8.43
Equity	79.31
Alternative Investments	8.00
Cash	4.26

Source: Figaro, 31 May 2024

ASSET CLASS/GEOGRAPHICAL ALLOCATION

Source: Figaro, 31 May 2024

Key	Name	Weight
●	North America	51.45%
●	Europe (ex UK)	15.05%
●	Fixed Interest	8.43%
●	Alternative Investments	8.00%
●	United Kingdom	7.46%
●	Cash	4.26%
●	Japan	3.82%
●	Emerging Markets	1.53%



FUND PERFORMANCE

Source: Figaro, 31 May 2024



	YTD	1 Year	3 Years	5 Years	Since Inception	1 Year to 31/5/20	1 Year to 31/5/21	1 Year to 31/5/22	1 Year to 31/5/23	1 Year to 31/5/24
Climate Assets Growth Fund 'B' Share Class	1.39%	11.48%	-	-	13.10%	-	-	-	-	11.48%
IA Global	6.65%	15.50%	-	-	18.29%	-	-	-	-	15.50%

Climate Assets Growth Fund B Accumulation share class performance, inclusive of charges, in GBP with net income reinvested. The performance of other share classes may differ. Source: Quilter Cheviot, FE fundinfo 31 May 2024.

IMPORTANT INFORMATION

PAST PERFORMANCE IS NOT A RELIABLE INDICATOR OF FUTURE RETURNS. THE VALUE OF INVESTMENTS AND THE INCOME FROM THEM CAN GO DOWN AS WELL AS UP. YOU MAY NOT RECOVER WHAT YOU INVEST.

APPROVER QUILTER CHEVIOT LIMITED, 12 JUNE 2024

CLIMATE ASSETS GROWTH FUND 'B' SHARE CLASS

FUND MANAGERS



Claudia Quiroz Fund Manager

Claudia has over 20 years of experience in Sustainable, Ethical and Responsible Investment and 13 of those are with Quilter Cheviot. She is the Lead Fund Manager of our

award-winning sustainable investment strategy, the Climate Assets Fund. She also manages investment portfolios on behalf of private clients, pensions, trusts, offshore bonds, and charities with a focus on sustainable investment. Her investment experience and qualifications have led her to be a Chartered member of the Chartered Institute for Securities & Investment. Claudia holds an MBA from Cass Business School in London and a Chemical Engineering degree from the University of La Plata in Argentina. She currently sits on the International Equities Stock Selection Committee at Quilter Cheviot, and she won Wealth Manager of the Year at the City of London Wealth Management Awards 2021.



Caroline Langley Deputy Fund Manager

Caroline has nearly 20 years investment experience, most of which were gained at Quilter Cheviot where she has worked since 2006. She is the Deputy Fund Manager for the

award-winning Climate Assets Funds. She also manages private client portfolios, working with clients directly or alongside advisers. Her investment qualifications and experience have led her to be a Fellow of the Chartered Institute for Securities & Investment (CISI). As a Chartered Accountant (FCA) Caroline is also a Fellow of the ICAEW. She read Human Sciences at St. Hilda's College, Oxford University graduating with a 2.1 before starting her accountancy training at PricewaterhouseCoopers. She also gained a Master's degree (distinction) in Environmental Technology from Imperial College specialising in Global Environmental Change and Policy.

TOP FUND HOLDINGS	Primary Sustainable Development Goal (SDG)	%
American Water Works	SDG 6 (Clean Water & Sanitation)	3.03
Thermo Fisher Scientific	SDG 3 (Good Health & Well-being)	2.65
Medtronic	SDG 3 (Good Health & Well-being)	2.53
Microsoft	SDG 9 (Industry, Innovation & Infrastructure)	2.49
Emerson Electric	SDG 9 (Industry, Innovation & Infrastructure)	2.26
Schneider Electric	SDG 7 (Affordable & Clean Energy)	2.09
Ecolab	SDG 3 (Good Health & Well-being)	2.02
Canadian Pacific Kansas	SDG 9 (Industry, Innovation & Infrastructure)	1.97
Palo Alto Networks	SDG 16 (Peace, Justice & Strong Institutions)	1.96
Union Pacific	SDG 9 (Industry, Innovation & Infrastructure)	1.92
Total Top 10		22.92

Source: Figaro, 31 May 2024

INVESTMENT THEMES

Source: Figaro, 31 May 2024

Key	Name	Weight
●	Resource Efficiency	39.81%
●	Health	19.85%
●	Clean Energy	16.07%
●	Sovereign Debt & Cash	11.74%
●	Water	7.46%
●	Food	5.07%



INDEPENDENT RISK PROFILES



PLATFORM PARTNERS



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TALK TO US TODAY

+44 (0)20 7150 4000

climateassetsfunds@quiltercheviot.com

quiltercheviot.com

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