

PURPOSE

This document provides you with key information about Triple Point Energy Transition plc (the “Company”). It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

You are about to purchase a product that is not simple and may be difficult to understand.

Product:	Triple Point Energy Transition plc
Name of Manufacturer:	Triple Point Investment Management LLP (“Triple Point”)
ISIN:	GB00BMCBZL07
Website:	www.triplepoint.co.uk
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Triple Point is authorised and regulated by the Financial Conduct Authority (the “FCA”) no. 456597

WHAT IS THIS PRODUCT?

Type

Ordinary Shares in a UK public limited company, Triple Point Energy Transition plc, which are admitted to trading on the Premium Segment of the Main Market (the “Main Market”) of the London Stock Exchange plc (the “LSE”). The Company is an investment company under section 833 of the Companies Act. The Company is also classed as an alternative investment fund and is therefore managed by Triple Point Investment Management LLP. The Company has an indefinite life and as such there is no maturity date.

Objectives and Summary Investment Policy

The Company’s investment objective is to generate a total NAV return for investors comprising sustainable and growing income and capital preservation, with the opportunity for capital growth. The Company intends to achieve its investment objective by investing in a diversified portfolio of Energy Transition investments in the United Kingdom and Europe. The Company invests in a range of assets across three thematic areas being: distributed energy generation; energy storage and distribution; and onsite

energy generation and lower carbon consumption. The return to investors is dependent on the performance of the share price and the dividends/distributions paid by the Company. The share price is determined by factors including the performance of the underlying investments, which contributes directly to the total NAV return, and market sentiment.

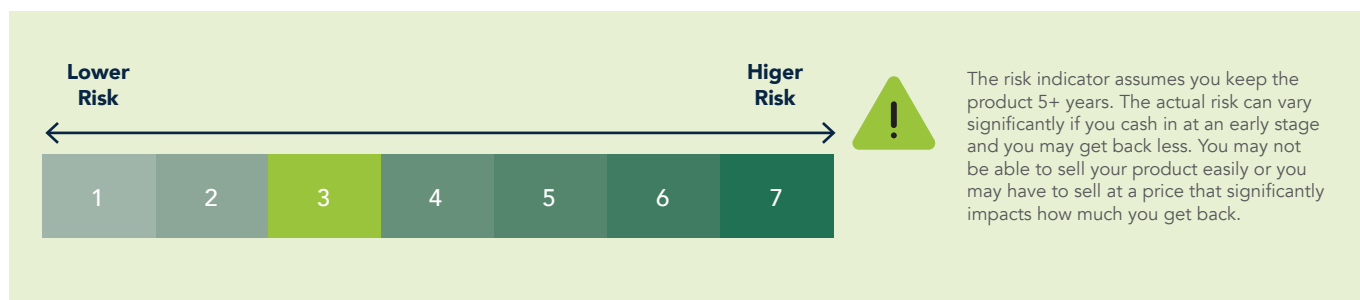
Intended retail investor

This Product is intended for institutional investors, professionally-advised private investors or non-advised private investors who understand and are capable of evaluating the risks of such an investment and who have sufficient resources to be able to bear any losses (which may equal the whole amount invested) that may result from such an investment.

The Company’s suitability for investors will depend on their own requirements and attitude to risk. Investors should understand the risks before investing (please see the Risk Factors in the Prospectus available on the Company’s website: <https://www.tpenergytransition.com/>).

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk indicator



Risk summary

The summary risk indicator is a guide to the level of risk of the Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the market or because we are not able to pay you. We have classified this Product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor stock market conditions are unlikely to impact our capacity to pay dividends to you. Please note that changes to environmental and energy related laws and regulations, associated revenue streams and failure to receive contracted payments may adversely impact the profitability of the Company and therefore returns to investors.

This Product does not include any protection from future market performance, so you could lose some or all of your investment. In normal circumstances, you can only realise your investment by selling in the market and you could lose your entire investment. If we are not able to pay what is owed on a wind-up of the Company, you could lose your entire investment.

PERFORMANCE INFORMATION

Potential investors should visit the Company's website and read the Company's most recent annual and interim reports and regulatory news announcements. These provide a range of information about the Company's portfolio, its performance and also an overview of the principal risks and uncertainties for the Company.

What could affect my return positively?

Factors most likely to affect returns positively would be an improvement in the UK economic environment, an improvement in the expected performance of portfolio companies, lower interest rates, political stability and regulatory and policy stability. Higher than forecast power prices may increase returns achieved by the Company's generation and storage assets and the attractiveness of on-site generation assets.

What could affect my return negatively?

Factors most likely to affect returns negatively are the deterioration of the economic environment in which the Company and its portfolio companies operate, a deterioration in the expected performance of portfolio companies, high interest rates, political instability and regulation and policy change, particularly any material changes to the way that energy prices are set, for example reform of the capacity market. The impact of severely adverse market conditions could result in a fall in net asset value and/or share price, which would result in a reduction in value for shareholders.

WHAT HAPPENS IF TRIPLE POINT IS UNABLE TO PAY OUT

This investment is not covered by the Financial Services Compensation Scheme ("FSCS"). As a shareholder you will be able to buy and sell shares via a market but would not be able to make a claim to the FSCS.

WHAT ARE THE COSTS?

The tables below seek to illustrate the potential cost of the investments. The figures are estimates and may change in the future. The person advising you about this product may charge you other fees or costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investments over time. The costs over time table sets out the Reduction in Yield (RIY) figure which shows what impact the total costs you pay will have on the investment return you might get and cover three different holding periods, based on a moderate performance

scenario. The total costs take into account the one-off, ongoing and incidental costs.

The composition of costs table breaks down the charges, and has been based on the Company's ongoing charge ratio calculated as at 31 March 2023. In this case there is no entry charge but an ongoing cost which covers the operational costs of the Company in the period. There are no potential early exit penalties.

Cost over time

Assumed investment of £10,000	If you cash in after 1 year	If you cash in after 3 years	If you cash in at the end of the recommended minimum holding period
Total costs	£194	£571	£933
Impact on return (RIY) per year %	1.94%	2.09%	2.23%

Composition of Costs

One off costs	Ongoing costs	Incidental costs
Entry charge 0.00%*	Portfolio transaction costs 0.00%	Performance fees 0.00%
Exit charge 0.00%	Other ongoing costs (annualised) 1.94%**	

* Stamp taxes may apply to secondary purchases of shares on the market.

** The Company has operating costs that will reduce the performance of your investment each year.

HOW LONG SHOULD I HOLD THE INVESTMENT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period: 5 years

The Company intends to hold the assets in the portfolio over the long term. As the assets are expected to be relatively illiquid, such illiquidity may affect the Company's ability to dispose of or liquidate the portfolio in a timely fashion. In addition, to the extent that market conditions are not favourable or deteriorate, the Company may not be able to realise the assets from the portfolio at satisfactory prices. Therefore, in order to align themselves with the intentions of the Company, investors should view an investment in the Company as a long-term investment. There is no automatic right to cash in or redeem shares.

Considering this, and as the Company has no finite life, investors seeking liquidity should consider selling their shares on the LSE. As with all trading, sales of shares by investors will be subject to demand for the Company's shares. The Company's shares trade continuously on the LSE and the Company is not bound by any prescribed redemption or sale restrictions. The sale of shares may be at a discount to net asset value.

HOW CAN I COMPLAIN?

Triple Point has a complaints procedure in place which requires the firm to deal fairly with any complaint received. If an investor has a complaint, they should write to Triple Point's Compliance Officer at 1 King William Street, London, EC4N 7AF, who will acknowledge receipt of your letter, investigate the circumstances and report back to you.

OTHER RELEVANT INFORMATION?

For a detailed overview of risks and the terms and conditions associated with an investment into the Company, please refer to the Prospectus available on the Company's website: <https://www.tpenergytransition.com>