This is a marketing communication. Please refer to the prospectus of the UCITS and to the KIID/KID before making any final investment decisions.

# **CT UK Smaller Cap Fund**



Share Glass 2 Au

Fund managers Catherine Stanley Patrick Newens



## Fund objective and policy

The Fund aims to provide medium to long-term capital growth with some income. The Fund is actively managed. It is not constrained by its comparator benchmark, the Numis Smaller Companies (-InvTrust) TR Index, and has significant freedom to invest in a portfolio that is different to the benchmark's own composition. The Fund seeks to achieve its objective by investing primarily in equities of smaller UK companies from any economic sector that may be listed, quoted, or traded in the UK or elsewhere but which is incorporated, domiciled or conducts a significant portion of its business in the UK. A smaller company is defined by the Manager as a company within the bottom 10% of the total market capitalisation of all publicly listed equity in the UK.

### **Risk warning**

The value of investments and any income derived from them can go down as well as up as a result of market or currency movements and investors may not get back the original amount invested. Investments in smaller companies carry a higher degree of risk as their shares may be less liquid and investment values can be volatile. An investment concerns the acquisition of units or shares in a fund, and not underlying assets such as buildings or shares of a company, as these are only the underlying assets owned by the fund. The decision to invest in the promoted fund should also take into account all the characteristics or objectives of the promoted fund as described in the prospectus. Full list of relevant risks can be found in the KIID/KID and prospectus.

### **Investment Style**

The Fund currently exhibits a growth style bias relative to its benchmark. This means the majority of the fund invests in companies with above average growth rates, or good growth potential (based on indicators such as earnings and sales growth) relative to its benchmark. A fund's investment style may change over time.

#### **Fund details**

| Launch date:             | 05-Feb-1988                            | Fund currency:  | GBP       | Ann. mgmt. fee:      | 0.75%    | XD dates:      | 01-Sep                     |
|--------------------------|--|-----------------|-----------|----------------------|----------|----------------|----------------------------|
| Fund type:               | UK UCITS                               | Fund size:      | £18.8m    | Ann. return 5 years: | 2.19%    | Year end:      | 31-Aug                     |
| Sector:                  | IA UK Smaller                          | Share price:    | 1,332.00p | Minimum investment:  | £500,000 | ISIN:          | GB0005843882               |
|                          | Companies                              | Historic yield: | 1.20%     | Price frequency:     | Daily    | Sedol:         | 0584388                    |
| Comparator<br>benchmark: | Numis Smaller<br>Companies (-InvTrust) | Initial charge: | 0.00%     | Distribution policy: | Annually | FATCA:         | AXLE4V.00000.SP.826        |
|                          | TR                                     | Ongoing charge: | 0.99%     | Payment date(s):     | 31-0ct   | Administrator: | SS&C Financial             |
|                          |  |                 |           | Share currency:      | GBP      |                | Services Europe<br>Limited |

#### Past performance does not predict future returns.

25 20 15 10 % 5 0 -5 -10 1 month 3 months 6 months YTD 1 year 5 years 3 years Fund Benchmark

# Fund performance



## **30-Apr-24** | For professional investors only

## Cumulative performance as at 30-Apr-24

|           | 1 month | 3 months | 6 months | YTD   | 1 year | 3 years | 5 years |
|-----------|---------|----------|----------|-------|--------|---------|---------|
| Fund      | 1.53%   | 3.35%    | 18.83%   | 3.84% | 4.91%  | -7.60%  | 11.44%  |
| Benchmark | 1.74%   | 4.04%    | 18.69%   | 1.98% | 7.15%  | -3.82%  | 19.81%  |

## Discrete performance as at 30-Apr-24

|           | Apr-23<br>- Apr-24 | Apr-22<br>- Apr-23 | Apr-21<br>- Apr-22 | Apr-20<br>– Apr-21 | Apr-19<br>– Apr-20 | Apr-18<br>- Apr-19 | Apr-17<br>- Apr-18 | Apr-16<br>- Apr-17 | Apr-15<br>- Apr-16 | Apr-14<br>– Apr-15 |
|-----------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Fund      | 4.91%              | -8.01%             | -4.25%             | 44.83%             | -16.73%            | -2.22%             | 17.60%             | 21.69%             | 6.87%              | 12.21%             |
| Benchmark | 7.15%              | -3.02%             | -7.44%             | 55.94%             | -20.12%            | -3.42%             | 7.14%              | 22.00%             | 1.83%              | 6.18%              |

Source: Columbia Threadneedle Investments as at 30-Apr-24. Performance data is in GBP terms. Performance returns are based on NAV figures. All fund performance data is net of management fees. Please note that the fund is priced at midday daily whilst the index return reflects the price at close of trading. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

#### **Fund characteristics**

| Annualised Volatility (3 years) | 15.05 |
|---------------------------------|-------|
| Tracking Error (3 years)        | 4.66  |
| Sharpe Ratio (3 years)          | -0.37 |
| Information Ratio (3 years)     | -0.28 |

| Top 10 holdings                    |      |
|------------------------------------|------|
| Kitwave Group Plc                  | 3.2% |
| Ashtead Technology Holdings<br>plc | 3.1% |
| 4imprint Group PLC                 | 2.8% |
| Shaftesbury Capital PLC            | 2.4% |
| Next 15 Group PLC                  | 2.1% |
| Ascential PLC                      | 2.0% |
| Kier Group PLC                     | 2.0% |
| OSB Group PLC                      | 1.9% |
| Lancashire Holdings Ltd            | 1.9% |
| Baltic Classifieds Group PLC       | 1.9% |

| Sector allocation      |       |
|------------------------|-------|
| Industrials            | 26.5% |
| Consumer Discretionary | 19.6% |
| Financials             | 12.9% |
| Technology             | 12.0% |
| Real Estate            | 7.3%  |
| Basic Materials        | 4.9%  |
| Consumer Staples       | 4.1%  |
| Energy                 | 4.0%  |
| Other                  | 4.4%  |
| Cash                   | 4.2%  |

| Net dividend distributions<br>(Pence) |       |  |
|---------------------------------------|-------|--|
| 2020                                  | 6.98  |  |
| 2021                                  | 9.95  |  |
| 2022                                  | 14.90 |  |
| 2023                                  | 28.26 |  |
| 2024                                  | 0.00  |  |

| Q1 2024 Active engagement report     |         |  |  |
|--------------------------------------|---------|--|--|
| Business Conduct                     | 0       |  |  |
| Climate Change                       | 3       |  |  |
| Corporate Governance                 | 6       |  |  |
| Environmental Standards              | 0       |  |  |
| Human Rights                         | 6       |  |  |
| Labour Standards                     | 8       |  |  |
| Public Health                        | 0       |  |  |
| Last 2 quarters: companies countries | 13<br>3 |  |  |

## Glossary

Active Engagement Report We define engagement as dialogue between investors and companies with a focus on encouraging companies to address strategic issues including environmental, social and governance factors. The objective of such dialogue with companies is to reduce risk and support long-term performance. The table sets out, for the fund, the number of companies we have engaged with; the number of countries covered and the individual engagement themes.

# To find out more visit columbiathreadneedle.com



#### **IMPORTANT INFORMATION**

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