

PRIIPs KID for:
RM Infrastructure Income plc

Key Information Document:

RM Infrastructure Income plc has followed the methodology prescribed by law (specifically, regulation known as 'PRIIPs' (Packaged Retail Investment and Insurance-based Products)) for the preparation of this document.

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: RM Infrastructure Income plc
ISIN: GB00BYMTBG55
Manufacturer: RM Infrastructure Income plc
Contact Details: www.rm-funds.co.uk, or call +44 203 327 9720 for more information
This key investor information is accurate as at 17 October 2023.

You are about to purchase a product that is not simple and may be difficult to understand

What is this product?

Type	The PRIIP was incorporated in England and Wales on 27 October 2016, as a public company limited by shares and listed on the London Stock Exchange Main Market.
Objectives	The PRIIP's investment objective is to generate attractive and regular dividends through investment in secured debt instruments of UK SMEs and mid-market corporates including any loan, promissory notes, lease, bond, or preference shares.
Intended Investor	Typical investors in the PRIIP are expected to be institutional investors and professionally advised or financially sophisticated investors, who can evaluate the merits and risks of such an investment and whom have sufficient resources to be able to bear any losses.
Term	The Company has an indefinite life and as such there is no maturity date.

What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 3 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level and poor market conditions could impact the capacity for you to receive a positive return on your investment.

You may not be able to sell the product easily or you may have to sell at a price that significantly impacts on how much you get back.

Investors shall note that the product may be exposed to risks such as counterparty risk, currency risk, credit risk, interest rate risk, leverage and liquidity risk. For further details of the Fund's risks please see the Prospectus which is available from the Company's website:

www.rm-funds.co.uk

This product does not include protection from future market performance, so risk can vary significantly due to potential short-term market availability. As a result, realisations in such market conditions will significantly impact on how much you get back.

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Investment Performance Information

The main drivers of the Fund's performance will be the investment manager's degree of success in selecting investments and the market value of those investments.

As the Fund invests across different global regions, the return can also be affected by the macro-economic factors impacting on those economies.

This product does not track or compare itself to an index, benchmark, target or proxy. However if you hold the product through an investment adviser/ investment manager, that person may set an appropriate benchmark against which you could compare its performance.

What could affect my return positively?

Low credit losses within the portfolio will lead to enhanced returns as there is an expectation of credit losses that might not be realised. Typically, positive economic conditions are conducive to low credit losses within the portfolio.

What could affect my return negatively?

High credit losses will reduce returns as this will erode investor capital and reduce income returns. Periods of weak economic growth can lead to these higher-than-average credit losses.

Under adverse market conditions, an investor could suffer significant and prolonged, or even permanent, loss of capital. The maximum possible loss is 100% of the money invested in the Company. There is no minimum guaranteed level of capital to be returned.

What happens if RM Infrastructure Income plc is unable to pay out?

The value of the shares in the PRIIP is directly impacted by the solvency status of RM Infrastructure Income plc. No service provider to the PRIIP has any obligation to make any payment to you in respect of the Ordinary Shares. There are no investor compensation or guarantee schemes available to investors, should RM Infrastructure Income plc be unable to pay out. You should be prepared to assume the risk that you could lose all of your investment.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Table 1: Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods, assuming performance as per the moderate performance scenario in holding periods greater than one.

Investment Scenarios (£10,000)	If you cash in after 1 year	If you cash in after 3 years	If you cash in after 5 years
Total costs	£186	£371	£555
Impact on return (RIY) per year	1.86%	1.86%	1.86%

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What are the costs? (continued)

Table 2: Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

One-off costs	Entry costs	0.00%	The impact of the costs you pay when entering your investment.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.86%	The impact of the costs that we incur each year for managing your investments.
Incidental costs	Performance fee	0.00%	The impact of the performance fees.

How long should I hold it and can I take my money out early?

Recommended holding period: 3 years

The recommended holding period for the product is 3 years, however, the shares of the PRIIP trade continuously on the London Stock Exchange and is not bound by any prescribed redemption or sale restrictions.

How can I complain?

As a shareholder of RM Infrastructure Income plc you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of the PRIIP. Any complaints concerning this Product or the key information document should be sent to PFSUKTeamMailbox@apexfs.group or RM Infrastructure Income plc, 6th Floor, 125 London Wall, London, EC2Y 5AS - Attention: Company Secretary.

Other relevant information

The prospectus and any other information can be obtained from the following websites:

www.rm-funds.co.uk

www.londonstockexchange.com

Information on the gearing and borrowing limit can be found on page 61 of the prospectus. Additional information on the Risk Factors can be found on page 26-42 of the prospectus.

Depending on how you buy these shares you may incur other costs, including platform fees. The distributor will provide you with additional documents where necessary.