

# CORE 6 INCOME & GROWTH FUND

I Inc ISIN GB00B94SCD93

## Investment objective

To provide a sustainable income return with the prospect for capital growth whilst maintaining a moderately high level of volatility (variation of returns) over the medium to long term (5 years or more). Maintaining the volatility of the Fund within defined limits, while not guaranteed, is prioritised over the generation of income.

For the fund's investment policy, refer to the Additional fund information on page 3.

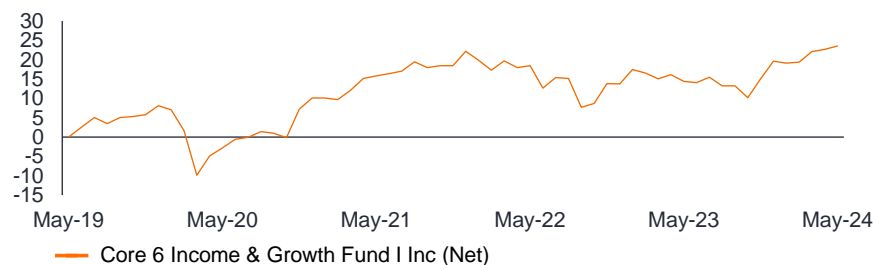
**Past performance does not predict future returns.**

## Performance (%)

| Returns     | Cumulative |         |      | Annualised |        |        |         | Since inception<br>(10/05/13) |
|-------------|------------|---------|------|------------|--------|--------|---------|-------------------------------|
|             | 1 Month    | 3 Month | YTD  | 1 Year     | 3 Year | 5 Year | 10 Year |                               |
| I Inc (Net) | 0.73       | 3.52    | 3.25 | 7.98       | 2.19   | 4.32   | 4.84    | 4.78                          |

## Cumulative growth - GBP

31 May 2019 — 31 May 2024



## 12 month rolling

|             | Mar 2023-<br>Mar 2024 | Mar 2022-<br>Mar 2023 | Mar 2021-<br>Mar 2022 | Mar 2020-<br>Mar 2021 | Mar 2019-<br>Mar 2020 |
|-------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| I Inc (Net) | 6.10                  | -3.88                 | 6.82                  | 24.34                 | -8.94                 |

Performance is on a net of fees basis, with gross income reinvested. Source: at 31/05/24. © 2024 Morningstar, Inc. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete, or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. **Past performance does not predict future returns.** Performance/performance target related data will display only where relevant to the share class inception date and annualised target time period. **The value of an investment and the income from it can fall as well as rise and you may not get back the amount originally invested.** Source for target returns (where applicable) - Janus Henderson Investors.

## Fund details

|                         |                |
|-------------------------|----------------|
| <b>Inception date</b>   | 10 May 2013    |
| <b>Total net assets</b> | 19.48m         |
| <b>Asset class</b>      | Mixed Asset    |
| <b>Domicile</b>         | United Kingdom |
| <b>Structure</b>        | OEIC           |
| <b>Base currency</b>    | GBP            |
| <b>Index</b>            | Not Applicable |

For benchmark/usage description, refer to Additional fund information on page 3.

## Share class information

|                                   |             |
|-----------------------------------|-------------|
| <b>Inception date</b>             | 10 May 2013 |
| <b>Distribution type</b>          | Income Net  |
| <b>Distribution frequency</b>     | Quarterly   |
| <b>Historic yield</b>             | 4.20%       |
| <b>Currency</b>                   | GBP         |
| <b>Minimum initial investment</b> | 3,000,000   |

The Historic Yield does not include any preliminary charge and investors may be subject to tax on their distributions.

## Portfolio management

|                                |                    |
|--------------------------------|--------------------|
| <b>Tihana Ibrahimasic, CFA</b> | Manager since 2021 |
| <b>James de Bunsen, CFA</b>    | Manager since 2023 |
| <b>Pete Webster, CFA</b>       | Manager since 2023 |

**Risk statistics (3 years)**

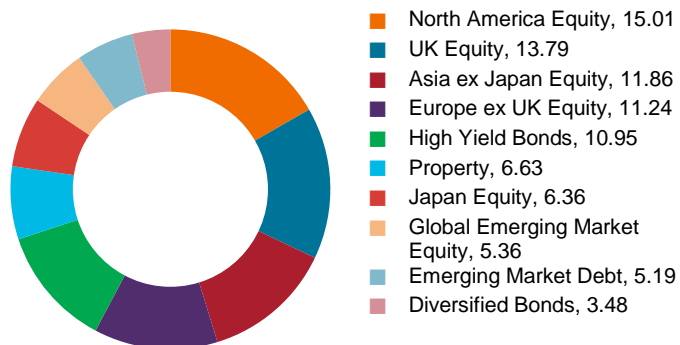
|                    | Fund |
|--------------------|------|
| Standard deviation | 8.19 |

**Top holdings (%)**

|  | Fund         |
|--|--------------|
| iShares plc - iShares Core FTSE 100 UCITS ETF                | 5.58         |
| JPMorgan Global Emerging Markets Income Trust                | 5.36         |
| Schroder Oriental Income Fund                                | 5.30         |
| AMUNDI PRIME JAPAN UCITS ETF DR                              | 4.56         |
| Janus Henderson Horizon Euro High Yield Bond Fund Z3m EUR    | 4.51         |
| Janus Henderson Horizon Global High Yield Bond Fund Z3q Hgbp | 4.37         |
| iShares FTSE UK Dividend Plus                                | 4.27         |
| Janus Henderson Multi-Sector Income Fund I4m USD             | 3.48         |
| Janus Henderson Asian Dividend Income Unit Trust Inc         | 3.44         |
| Ws Gresham House Uk Multi Cap Income Fund F Sterling Inc     | 3.22         |
| <b>Total</b>   | <b>44.09</b> |

References made to individual securities should not constitute or form part of any offer or solicitation to issue, securities mentioned in the report.

**Top asset allocation (%)**



**Target volatility (%)**

|                      | Fund  |
|----------------------|-------|
| Lower Limit          | 10.50 |
| Forecast at Dec 31st | 10.79 |
| Upper Limit          | 12.60 |

**Codes**

|                  |              |
|------------------|--------------|
| <b>ISIN</b>      | GB00B94SCD93 |
| <b>Bloomberg</b> | HCROIII      |
| <b>SEDOL</b>     | B94SCD9      |

**Fees & charges (%)**

|                                       |      |
|---------------------------------------|------|
| <b>Annual management charge (AMC)</b> | 0.50 |
| <b>Estimated ongoing charge (OCF)</b> | 0.71 |

All ongoing charges stated are as per latest published report and accounts.

Fund charges will impact the value of your investment. In particular, the ongoing charges applicable to each fund will dilute investment performance, particularly over time. For further explanation of charges please visit our Fund Charges page at [www.janushenderson.com](http://www.janushenderson.com).

Under some circumstances initial charges may apply. Please refer to the Prospectus for more details.

## Ratings & Awards



For the source and information on ratings and awards shown above, refer to Source for fund ratings/awards.

## Additional fund information

Tax assumptions and reliefs depend upon an investor's particular circumstances and may be subject to change. From 07 July 2023, Paul O'Connor no longer manages this fund, James de Bunsen and Peter Webster now co-manage this fund. This fund should be bought in conjunction with an attitude to risk tool as part of the financial advice process and is therefore designed to be bought by advised clients only. Suitability: This fund is designed to be bought by advised investors only, whose financial adviser uses a relevant 'attitude to risk' tool as part of the advice process. It is intended for investors with a medium to long term investment horizon (at least 5 years). Fund size at 12pm on last business day of month. 100% of the Annual Management Charge is taken from capital. Please note: due to rounding the figures in the holdings breakdowns may not add up to 100%. Performance for the share class is calculated at 12pm and performance of the index is calculated as at close of business. Note that any differences among portfolio securities currencies, share class currencies and costs to be paid or represented in currencies other than your home currency will expose you to currency risk. Costs and returns may increase or decrease as a result of currency and exchange rate fluctuations. The Fund is managed so that it aims not to deviate from predetermined parameters of volatility, as measured by an independent risk rating body (Distribution Technology Ltd), over a medium to long term rolling period of at least 5 years. However, during this period the Fund's volatility may be outside of such parameters if the portfolio manager believes it is expedient to do so in order to maintain investment performance. We use models and techniques provided by an independent risk rating body to analyse the Fund's volatility profile. This methodology provides upper and lower parameters for each volatility profile (i.e. Profile 6 in the case of this Fund) based on the historic price movements of assets similar to those of this Fund. This Fund is intended for investors with a medium to long term investment horizon (of at least 5 years). Volatility is a measure of the variation of the return of investments over a period of time. There are a number of ways in which volatility can be measured or calculated. One method, 'Realised Volatility', measures the variation of historic returns over a particular period of time. 'Forecast Volatility', which can be calculated in different ways, is calculated using models with assumptions to forecast the possible variation of returns of investments for a future time period. Forecast volatility is useful for financial planning and investment management and is used for this fund. Further details of the volatility parameters and measurement process can be obtained from Janus Henderson. Janus Henderson has produced simple guides to volatility and risk profiling which are designed for you to use with your clients, to help them understand their investments. These guides are available at [www.janushenderson.com](http://www.janushenderson.com) - or on request from Janus Henderson. Investment into the fund will acquire units/shares of the fund itself and not the underlying assets owned by the fund. Cash balances and exposures are based on settled and unsettled trades as at the reporting date. The Fund has no target or constraint with reference to a benchmark. Performance assessment may best be made to funds that maintain the same risk rating from the same risk rating body as the Fund. Investors should contact their financial adviser to obtain this information.

### Investment policy

The Fund invests in Collective Investment Schemes (other funds including those managed by Janus Henderson and Exchange Traded Funds) to provide diversified global exposure to a range of assets including bonds issued by companies and governments, company shares (equities), and to a lesser extent, alternative assets such as property and commodities. The Fund may invest directly in other assets including shares (equities), bonds, cash and money market instruments. The Investment Manager may use derivatives (complex financial instruments) with the aim of making investment gains in line with the Fund's objective, to reduce risk or to manage the Fund more efficiently. The Fund is actively managed with reference to Distribution Technology (an independent risk rating body) risk profile level '6' as referenced in the Fund's name, as this relates to the target risk profile of the Fund. The Investment Manager has a high degree of freedom to choose individual investments for the Fund.

### Investment strategy

The Investment Manager believes that by building a genuinely multi asset portfolio with an active approach to asset allocation and instrument selection, it is possible to generate an attractive combination of risk and return characteristics, while targeting the generation of regular natural income. This philosophy is put to work for this fund, which seeks to generate attractive total returns while remaining within clearly-defined risk parameters. The investment process combines both internal and external research to construct a view on the outlook for different asset classes, an assessment of the most suitable income generating assets to meet the Fund's objective, and a robust risk management framework.

### Fund specific risks

When the Fund, or a share/unit class, seeks to mitigate exchange rate movements of a currency relative to the base currency (hedge), the hedging strategy itself may positively or negatively impact the value of the Fund due to differences in short-term interest rates between the currencies. The Fund could lose money if a counterparty with which the Fund trades becomes unwilling or unable to meet its obligations, or as a result of failure or delay in operational processes or the failure of a third party provider. Shares/Units can lose value rapidly, and typically involve higher risks than bonds or money market instruments. The value of your investment may fall as a result. The Fund invests in other funds (including exchange-traded funds and investment trusts/companies). This may introduce more risky assets, derivative usage and other risks associated with the underlying funds, as well as contributing to a higher level of ongoing charges. The Fund may use derivatives to help achieve its investment objective. This can result in leverage (higher levels of debt), which can magnify an investment outcome. Gains or losses to the Fund may therefore be greater than the cost of the derivative. Derivatives also introduce other risks, in particular, that a derivative counterparty may not meet its contractual obligations. If the Fund holds assets in currencies other than the base currency of the Fund, or you invest in a share/unit class of a different currency to the Fund (unless hedged, i.e. mitigated by taking an offsetting position in a related security), the value of your investment may be impacted by changes in exchange rates. Securities within the Fund could become hard to value or to sell at a desired time and price, especially in extreme market conditions when asset prices may be falling, increasing the risk of investment losses. The Fund aims to stay within predetermined volatility parameters over a rolling period of at least 5 years. However, the Fund may move outside these parameters if considered beneficial to investment performance or with the aim of preserving capital. Managing volatility will be prioritised over income generation. Some or all of the ongoing charges may be taken from capital, which may erode capital or reduce potential for capital growth.

### Source for fund ratings/awards

Overall Morningstar Rating™ is shown for Janus Henderson share classes achieving a rating of 4 or 5. Janus Henderson Core 6 Income & Growth Fund has a Defaqto Risk Rating of 6. 6 is balanced growth. Balanced growth investors tend to target a return using a portfolio with a higher equity content and a wider geographical spread. Their investments will be predominantly in UK and overseas equities, with an exposure to fixed interest and property in order to provide growth orientated diversification. They typically accept some volatility in return for the possibility of higher long-term returns. ©2023 FE fundinfo. All Rights Reserved. The information, data, analyses, and opinions contained herein (1) include the proprietary information of FE fundinfo, (2) may not be copied or redistributed, (3) do not constitute investment advice offered by FE fundinfo, (4) are provided solely for informational purposes and therefore are not an offer to buy or sell a security, and (5) are not warranted to be correct, complete, or accurate. FE fundinfo shall not be responsible for any trading decisions, damages, or other losses resulting from, or related to, this information, data, analyses, or opinions or their use. FE fundinfo does not guarantee that a fund will perform in line with its FE fundinfo Alpha Manager Rating, FE fundinfo Crown Fund Rating or FE Investments Approved Rating as it is a reflection of past performance only. Likewise, the FE fundinfo Alpha Manager Rating, FE fundinfo Crown Fund Rating and FE Investments Approved Rating should not be seen as any sort of guarantee or assessment of the creditworthiness of a fund or of its underlying securities and should not be used as the sole basis for making any investment decision. For more information visit <https://www.fefundinfo.com>. FE fundinfo Crown

Fund Rating is shown for Janus Henderson funds achieving a Crown Fund Rating of 3, 4 or 5.

## Glossary

### Historic Yield

The Historic Yield reflects distributions declared over the past 12 months as a percentage of the mid-market share price, as at the date shown.

### Standard deviation

A statistic that measures the variation or dispersion of a set of values/data. A low standard deviation shows the values tend to be close to the mean while a high standard deviation indicates the values are more spread out. In terms of valuing investments, standard deviation can provide a gauge of the historical volatility of an investment.

### Volatility

The rate and extent at which the price of a portfolio, security or index, moves up and down. If the price swings up and down with large movements, it has high volatility. If the price moves more slowly and to a lesser extent, it has lower volatility. Higher volatility means the higher the risk of the investment.

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