

## Contact Details

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\*Please note that calls and electronic communications may be recorded.

PO Box 10033, Chelmsford. CM99 2AL, UK

## Key Facts

Fund Manager:



David Dudding

Since Apr-18

Alex Lee

Since Jul-23

Threadneedle Inv. Services Ltd.  
Columbia Threadneedle Specialist  
Funds (UK) ICVC

Management Co:

Umbrella Fund:

Fund Inception Date:

17/04/18

Target Benchmark:

MSCI ACWI

Comparator:

IA Global

Fund Currency:

USD

Fund Domicile:

United Kingdom

EX-Dividend Date:

Annual

Pay Date:

Annual

Portfolio Size:

£212.7m

No. of Securities:

46

Share Class Price:

2.2894

Historic Yield:

0.1%

Investment Style:

The Fund currently exhibits a growth style bias relative to its benchmark. This means the majority of the fund invests in companies with above average growth rates, or good growth potential (based on indicators such as earnings and sales growth) relative to its benchmark. A fund's investment style may change over time.

## Ratings/Awards



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All information expressed in GBP

## Investment Objective & Policy

The Fund aims to achieve investment growth over the long term (5 years, or more). It also looks to outperform the MSCI ACWI Index ("the Index") over rolling 3-year periods, after the deduction of charges.

The Fund is actively managed, and invests at least 75% in a concentrated portfolio of shares of companies worldwide. There is no restriction on size, but investment tends to focus on larger companies.

The Index represents the share performance of large and medium-sized companies worldwide and provides a suitable target benchmark against which Fund performance will be evaluated over time.

The Investment Manager selects companies it has a high conviction that the current share price does not reflect the prospects for that business, and typically invests in fewer than 50 companies, including some not within the Index. These companies are chosen across different sectors and regions, with significant sector and share weightings taken at the discretion of the Investment Manager.

The Investment Manager also seeks to create a portfolio that compares favourably against the Index over rolling 12-month periods, when assessed using the Columbia Threadneedle ESG Materiality Rating model.

This model (developed and owned by Columbia Threadneedle Investments) analyses company data to assess how effectively material environmental, social and governance (ESG) risks and opportunities are being managed. If sufficient data is available, the combined results are expressed as a numerical rating to indicate how much exposure a company has to material ESG risks and opportunities in a particular industry.

Whilst the Fund may still invest in companies that have poor ESG Materiality ratings, at least 50% of the portfolio is invested in companies with strong ratings.

The Investment Manager engages with companies with a view to influencing management teams to address material ESG risks and improve their ESG practices.

Columbia Threadneedle Investments is a signatory to the Net Zero Asset Managers Initiative and has committed to an ambition to reach net zero emissions by 2050 or sooner for a range of assets, including the Fund. As such, the Investment Manager will proactively engage with companies to assist with progressing this and may disinvest from those not meeting the minimum standards.

The Fund only invests in companies that follow good governance practices. It does not invest in companies which derive revenue from industries or activities above the thresholds shown: tobacco production (5%); nuclear weapons – indirect involvement (5%), conventional weapons – military, or civilian firearms (10%), and thermal coal – extraction or power generation (30%), providing a company is not engaged in new coal projects.

The Fund excludes companies that have direct involvement in nuclear or controversial weapons, and companies determined to have breached international standards and principles.

The Fund may invest in other securities, collective investment schemes (including funds managed by Columbia Threadneedle companies), money market instruments, deposits, and cash. Derivatives may only be held with the aim of reducing risk or managing the Fund more efficiently.

## Key Risks

- The value of investments can fall as well as rise and investors might not get back the sum originally invested.
- Where investments are in assets that are denominated in multiple currencies, or currencies other than your own, changes in exchange rates may affect the value of the investments.
- The Fund has a concentrated portfolio (holds a limited number of investments and/or has a restricted investment universe) and if one or more of these investments declines or is otherwise affected, it may have a pronounced effect on the Fund's value.
- The Fund may invest in derivatives (complex instruments linked to the rise and fall of the value of other assets) with the aim of reducing risk or minimising the cost of transactions. Such derivative transactions may benefit or negatively affect the performance of the Fund. The Manager does not intend that such use of derivatives will affect the overall risk profile of the Fund.
- An investment style bias can impact a Fund's performance relative to its benchmark in a positive or negative way. No investment style performs well in all market conditions. When one style is in favour another may be out of favour. Such conditions may persist for short or long periods. A Fund exhibits a growth style bias relative to its benchmark if the majority of the Fund invests in companies with above average growth rates, or good growth potential (based on indicators such as earnings and sales growth) relative to its benchmark. However, there is no guarantee that such companies will continue to show such characteristics in the future. A Fund's investment style may also change over time.
- The Fund applies a range of measures as part of its consideration of ESG factors, including the exclusion of investments involved in certain industries and/or activities. This reduces the investable universe, and may impact the performance of the Fund positively or negatively relative to a benchmark or other funds without such restrictions.
- The fund typically carries a risk of high volatility due to its portfolio composition or the portfolio management techniques used. This means that the fund's value is likely to fall and rise more frequently and this could be more pronounced than with other funds.
- The risks currently identified as applying to the Fund are set out in the "Risk Factors" section of the prospectus.

## Investment Approach

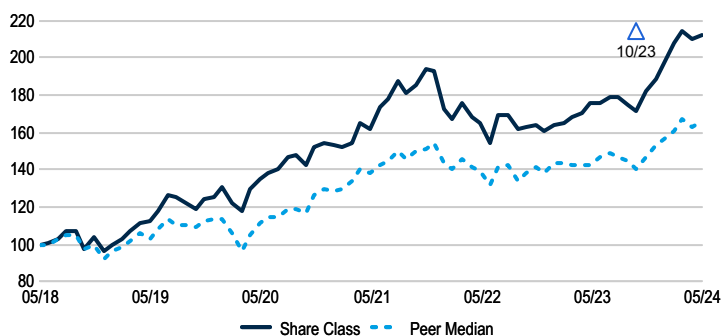
The ability of quality companies to sustain high returns on capital and above-average growth is often underestimated, meaning that potential long-term winners trade at a discount to their intrinsic value. We search for quality stocks which have durable competitive advantages alongside robust business models, and therefore strong and sustainable long-term growth potential. The global equities team thoroughly analyses both company fundamentals and industry prospects. We use a research framework to identify the source and durability of companies' competitive advantages with Environmental, Social and Governance (ESG) analysis central to this approach.

We work closely with our regional equity teams, global central research and responsible investment teams across the globe to build a high conviction, best ideas portfolio of some of the world's best quality companies. We are not simply looking for companies with the highest returns, but also ones where they are either stable or improving and are sustainable. As we take a 'go anywhere' approach, stock selection drives sector and regional weightings, and we believe our focus on businesses with strong fundamentals drives outperformance across a range of market conditions.

## Performance

Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation.

### NAV Since Inception (GBP)



### Significant Events

△ Indicates significant event. For detailed information on Fund Changes please see "Significant events – Columbia Threadneedle UK Domiciled Funds" PDF available on <https://www.columbiathreadneedle.com/en/changes>

### Calendar Year Performance (GBP)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Share Class (Net)	17.8	-17.0	25.3	22.8	29.6	--	--	--	--	--
Peer Median (Net)	12.9	-10.4	19.3	13.1	22.5	--	--	--	--	--
Peer Percentile	21%	77%	12%	22%	9%	--	--	--	--	--
Peer Quartile	1	4	1	1	1	--	--	--	--	--
Fund (Gross)	19.0	-15.8	25.4	24.5	30.1	--	--	--	--	--
Index (Gross)	15.9	-7.6	20.1	13.2	22.4	--	--	--	--	--

### Annualised Performance (GBP)

	1M	3M	6M	YTD	1 YR	2 YR	3 YR	5 YR	SI
Share Class (Net)	0.8	1.6	16.4	12.1	20.5	13.3	9.4	13.5	14.4
Peer Median (Net)	1.2	2.4	12.5	7.2	15.7	9.0	6.4	9.9	9.8
Peer Percentile	63%	64%	13%	9%	25%	15%	21%	7%	3%
Peer Quartile	3	3	1	1	1	1	1	1	1
Fund (Gross)	2.3	1.9	17.3	13.1	22.8	14.9	10.5	14.7	15.5
Index (Gross)	2.4	3.3	13.7	9.2	20.8	11.6	9.6	12.0	11.7

Since Inception Returns from: 18/04/18

### 12M Rolling Period (GBP)

	06/23 - 05/24	06/22 - 05/23	06/21 - 05/22	06/20 - 05/21	06/19 - 05/20	06/18 - 05/19	06/17 - 05/18	06/16 - 05/17	06/15 - 05/16	06/14 - 05/15
Share Class (Net)	20.5	6.6	1.9	20.1	20.1	12.2	--	--	--	--
Peer Median (Net)	15.7	2.6	0.8	23.8	8.2	3.2	--	--	--	--
Peer Percentile	25%	20%	45%	76%	10%	10%	--	--	--	--
Peer Quartile	1	1	2	4	1	1	--	--	--	--
Fund (Gross)	22.8	7.5	2.3	20.8	21.8	13.3	--	--	--	--
Index (Gross)	20.8	3.1	5.6	23.9	8.0	4.8	--	--	--	--

Source Morningstar UK Limited © 2024 as at 31/05/24. Net Fund returns - based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges.

Index returns include capital gains and assume reinvestment of any income. The index does not include fees or charges and you cannot invest directly in it.

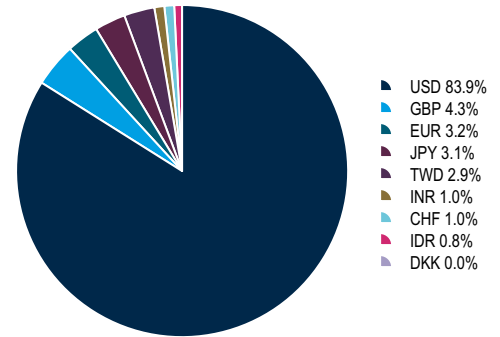
The Investment Association (IA) is the trade body representing the UK investment management industry.

Gross Fund returns - Source Columbia Threadneedle as at 31/05/24. Gross of fee portfolio returns are time-weighted rates of return net of commissions, transaction costs and non-reclaimable taxes on dividends, interest, and capital gains using pricing of investments which is either the last traded price or a bid basis. Cash flows are factored as of the end of the day and exclude entry and exit charges.

## Top 10 Holdings (%)

Security Name	Fund	Index	
Microsoft Corporation	8.8	4.1	Information Technology
Mastercard Incorporated Class A	5.5	0.5	Financials
Visa Inc. Class A	4.3	0.6	Financials
NVIDIA Corporation	4.2	3.7	Information Technology
Amazon.com, Inc.	3.9	2.3	Consumer Discretionary
Linde plc	3.7	0.3	Materials
Alphabet Inc. Class A	3.3	1.4	Communication Services
Keyence Corporation	3.1	0.1	Information Technology
Taiwan Semiconductor Manufacturing Co., Ltd.	2.9	0.9	Information Technology
Lam Research Corporation	2.8	0.2	Information Technology
<b>Total</b>	<b>42.5</b>	<b>14.0</b>	

## Fund Currency Exposure including Hedging



All % are as at calendar month end based at global close gross valuation point and on a look-through exposure basis to underlying assets including forward currency positions.

## Weightings (%)

Sector	Fund	Index	Diff	Country	Fund	Index	Diff
Information Technology	31.0	24.1	6.9	United States	79.5	63.6	15.9
Health Care	16.6	10.9	5.6	United Kingdom	4.3	3.4	0.9
Financials	15.9	16.0	-0.1	France	3.2	2.8	0.4
Industrials	12.3	10.7	1.6	Japan	3.1	5.3	-2.2
Consumer Discretionary	9.6	10.5	-0.9	Taiwan	2.9	1.8	1.1
Communication Services	4.8	7.8	-3.1	Ireland	1.6	0.2	1.4
Materials	4.7	4.2	0.5	India	1.0	1.8	-0.8
Consumer Staples	3.3	6.5	-3.2	Switzerland	1.0	2.2	-1.3
Energy	--	4.5	-4.5	Brazil	0.8	0.6	0.2
Real Estate	--	2.1	-2.1	Indonesia	0.8	0.2	0.6
Utilities	--	2.7	-2.7	Australia	--	1.7	-1.7
Cash	1.9	--	1.9	Other	--	16.4	-16.4
				Cash	1.9	--	1.9

## Top 10 Overweight/Underweight (%)

Overweight	Fund	Index	Diff	Underweight	Fund	Index	Diff
Mastercard Incorporated Class A	5.5	0.5	5.0	Apple Inc.	2.5	3.9	-1.4
Microsoft Corporation	8.8	4.1	4.8	Alphabet Inc. Class C	--	1.2	-1.2
Visa Inc. Class A	4.3	0.6	3.7	Broadcom Inc.	--	0.8	-0.8
Linde plc	3.7	0.3	3.4	JPMorgan Chase & Co.	--	0.8	-0.8
Keyence Corporation	3.1	0.1	2.9	Berkshire Hathaway Inc. Class B	--	0.8	-0.8
Lam Research Corporation	2.8	0.2	2.6	Exxon Mobil Corporation	--	0.7	-0.7
Elevance Health, Inc.	2.7	0.2	2.5	Tesla, Inc.	--	0.7	-0.7
Applied Materials, Inc.	2.8	0.2	2.5	UnitedHealth Group Incorporated	--	0.6	-0.6
Insulet Corporation	2.4	0.0	2.4	Novo Nordisk A/S Class B	--	0.6	-0.6
Thermo Fisher Scientific Inc.	2.4	0.3	2.1	ASML Holding NV	--	0.5	-0.5

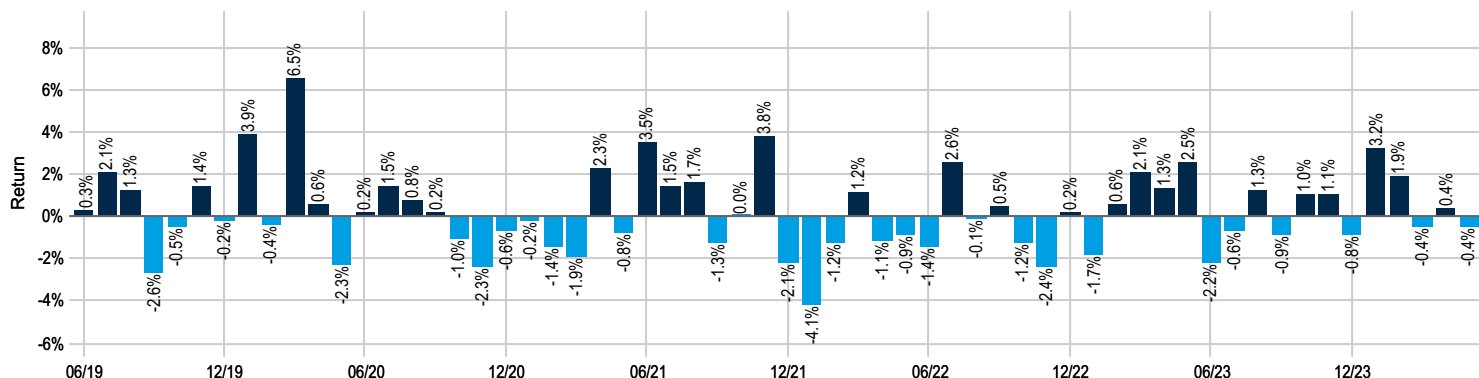
## 3 Month Largest Position Changes

Security Name	3 Mth Change
Apple Inc.	2.5
Schneider Electric SE	-2.2
Eaton Corp. Plc	2.0
AMETEK, Inc.	-1.5
Ashtead Group plc	-1.5
Insulet Corporation	1.5
Becton, Dickinson and Company	1.3
Advanced Micro Devices, Inc.	1.2
Synopsys, Inc.	-1.1
Compagnie de Saint-Gobain SA	1.0

## Top Positive/Negative Security Attribution (3 Months)

Security Name - 10 Highest	Fund			Index			Attri.	Security Name - 10 Lowest	Fund			Index			Attri.
	Avg. Weight	Total Return	Contr. To Return	Avg. Weight	Total Return	Geo. Total Effect			Avg. Weight	Total Return	Contr. To Return	Avg. Weight	Total Return	Geo. Total Effect	
Howmet Aerospace Inc.	2.2	31.3	0.5	0.0	26.5	0.5	Mastercard Incorporated Class A	5.2	-6.3	-0.3	0.5	-6.3	-0.4		
Alphabet Inc. Class A	3.1	23.8	0.7	1.3	23.8	0.3	Zoetis, Inc. Class A	1.9	-14.9	-0.3	0.1	-14.8	-0.4		
NVIDIA Corporation	3.7	38.6	1.3	3.1	37.7	0.3	Intuit Inc.	2.1	-13.6	-0.3	0.2	-13.5	-0.3		
Taiwan Semiconductor Manufacturing Co., Ltd.	2.9	15.6	0.4	0.8	15.9	0.2	Visa Inc. Class A	4.2	-4.2	-0.2	0.6	-4.0	-0.3		
Boston Scientific Corporation	1.8	13.3	0.2	0.1	13.4	0.2	AIA Group Limited	0.4	-27.3	-0.3	0.1	-3.6	-0.3		
Trane Technologies plc	1.3	14.8	0.2	0.1	15.4	0.1	Ryanair Holdings Plc Sponsored ADR	1.3	-12.2	-0.2	--	--	-0.2		
Smurfit Kappa Group PLC	1.2	15.3	0.2	0.0	16.2	0.1	Keyence Corporation	3.0	-4.4	-0.1	0.1	-4.3	-0.2		
Tesla, Inc.	--	--	--	0.7	-12.4	0.1	Linde plc	3.9	-3.2	-0.1	0.3	-3.3	-0.2		
Compagnie de Saint-Gobain SA	0.9	16.0	0.2	0.1	12.8	0.1	Alphabet Inc. Class C	--	--	--	1.1	23.6	-0.2		
Salesforce, Inc.	--	--	--	0.4	-24.5	0.1	LVMH Moet Hennessy Louis Vuitton SE	1.5	-12.1	-0.2	0.3	-12.3	-0.2		

## Relative Monthly Net Returns vs Peer Median



Past Performance does not predict future returns. The return of your investment may change as a result of currency fluctuations if your investment is made in a currency other than that used in the past performance calculation. Source Morningstar UK Limited © 2024 as at 31/05/24. Net Fund returns - based on the bid-to-bid and assuming income is reinvested including ongoing charges excluding entry and exit charges.

## Risk Analysis

	3 YR		5 YR	
	Fund	Index	Fund	Index
Absolute Volatility	14.5	11.1	14.0	12.8
Relative Volatility	1.3	--	1.1	--
Tracking Error	6.0	--	5.9	--
Sharpe Ratio	0.6	--	0.9	--
Information Ratio	0.2	--	0.5	--
Beta	1.2	--	1.0	--
Sortino Ratio	0.9	--	1.6	--
Jensen Alpha	-0.5	--	2.8	--
Annualised Alpha	-0.8	--	2.7	--
Alpha	-0.1	--	0.2	--
Max Drawdown	-19.5	-10.7	-19.5	-15.9
R <sup>2</sup>	85.6	--	82.3	--

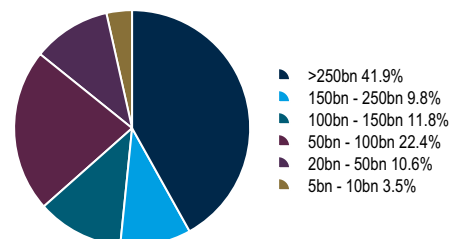
Ex post risk calculations are based on monthly gross global close returns.

## Portfolio Statistics

	Fund	Index
Price to Earnings FY1	27.6	18.3
Price to Book	6.9	3.0
Dividend Yield	0.8	1.9
Return On Assets	9.3	3.1
Return on Equity	26.7	14.3
Active Share	74.7	--

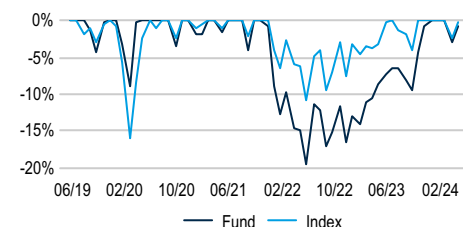
Analytics are based on global close valuations using Columbia Threadneedle Investments sourced market attributes. Underlying securities data may be provisional or based on estimates. Market cap weightings include cash in the % calculations.

## Market Cap Breakdown Chart



Currency: GBP

## Drawdown



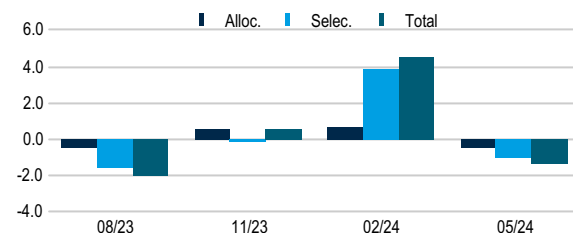
## Performance Attribution (Year to Date)

	Var. In Avg. Weight	Fund Total Return	Index Total Return	Rel. Total Return	Index Rel. to Total	Geometric Attrib.		
						Alloc. Effect	Selec. Effect	Total Effect
Communication Services	-3.4	16.0	16.2	-0.1	6.3	-0.2	0.0	-0.2
Consumer Discretionary	-0.4	6.4	2.6	3.7	-6.1	0.0	0.4	0.4
Consumer Staples	-2.4	7.2	4.3	2.7	-4.5	0.1	0.1	0.2
Energy	-4.5	--	10.8	-9.7	1.4	-0.1	--	-0.1
Financials	1.0	-2.0	10.6	-11.4	1.3	-0.1	-1.9	-2.0
Health Care	2.8	14.1	5.8	7.8	-3.2	-0.1	1.1	0.9
Industrials	3.1	16.8	9.4	6.8	0.1	0.1	0.9	1.0
Information Technology	5.0	24.3	14.6	8.5	4.9	0.3	2.3	2.6
Materials	2.0	10.7	2.6	8.0	-6.1	-0.2	0.7	0.5
Real Estate	-2.2	--	-3.8	3.9	-11.9	0.3	--	0.3
Utilities	-2.5	--	10.3	-9.4	1.0	0.0	--	0.0
<b>Total</b>	--	<b>13.1</b>	<b>9.2</b>	<b>3.5</b>	--	<b>-0.1</b>	<b>3.6</b>	<b>3.5</b>

## Performance Attribution - Rolling 3 Month Total Effects

	Fund Total Return	Index Total Return	Geometric Attrib.		
			Alloc. Effect	Selec. Effect	Total Effect
May-23 - Aug-23	2.4	4.4	-0.4	-1.5	-1.9
Aug-23 - Nov-23	2.3	1.8	0.6	-0.1	0.5
Nov-23 - Feb-24	15.1	10.1	0.7	3.8	4.5
Feb-24 - May-24	1.9	3.3	-0.4	-1.0	-1.4

## 3 Month Effect Totals

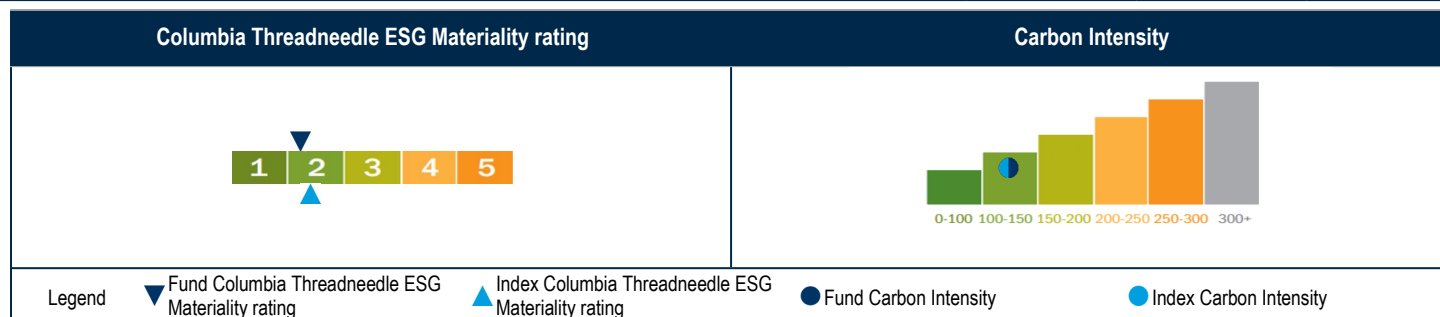


Attribution analysis is calculated on a daily geometric basis unless otherwise stated. Fund returns may result in residual factors when compared to geometric attribution total returns due to data and calculation methodologies. Variation in weights is the average daily under/overweight position of the fund versus the index over the period. The Attribution table and graph only display a maximum of 12 groupings based on the highest portfolio end weight. The Rolling 3 Month Total Effect Attribution summary is based on the same groupings as the Year to Date Attribution.

This fund has an ESG integrated approach, The investment policy of this fund considers ESG factors within the investment decision making process but does not have sustainable investment objective. Please refer to the Fund’s prospectus and Sustainable Investment Guidelines.

## Responsible Investment Metrics

	Fund	Index*	Tilt
<b>Columbia Threadneedle ESG Materiality rating</b> Weighted average (1 is highest quality, 5 is lowest quality)	2.18	2.45	+0.27
<b>Carbon Intensity</b> Weighted average (tCO2e/\$1m sales)	137.35	129.44	-7.91
<b>Controversies Exposure</b> Exposure to controversial names <sup>1</sup>	--	0.17%	+0.17%
<b>MSCI ESG Score</b> Weighted average (10 is highest quality, 0 is lowest quality)	7.22	6.81	+0.41



\*MSCI ACWI Index.

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### Columbia Threadneedle ESG Materiality (ESGM) rating

The Columbia Threadneedle ESG Materiality ratings provide an initial assessment of how well a company is managing its financially material ESG risks. We use the Sustainability and Accounting Standards Board (SASB) framework to identify which are the most financially material ESG risk factors for a company. These factors are industry dependent. The model processes public data for over 10,000 global issuers, and the ratings are updated daily, or as new data is published. The output is a rating from 1 to 5, where companies rated 5 are most exposed to material ESG risks, and those rated 1 are the least exposed (i.e. a lower score signals better quality). We use the ratings in our investment processes to help guide our research and identify opportunities to engage with companies.

### Carbon Intensity

This measures carbon emissions relative to the size of a company, measured by revenues not market capitalisation. The measure used is tonnes of CO2 emitted (tCO2e) per \$1M of revenues. We give data for the overall Fund based on the weightings of the securities held, and a comparison with similar data for the Index. Carbon intensity provides an indication of carbon efficiency. This measure enables comparison with other funds and asset classes.

### Controversies Exposure

We assess exposure to controversies using three international frameworks covering standards of operating practice: the UN Global Compact; the International Labour Organisation Core Labour Standards; and the UN Guiding Principles on Business and Human Rights. We measure the proportion of the Fund associated with breaches of the three frameworks and give a comparison with similar data for the index.

### MSCI ESG Score

The MSCI ESG score uses MSCI’s own methodology to assess companies’ effectiveness at managing their ESG exposure. Companies with the highest ratings are those assessed as best managing their exposures to those material ESG risks and opportunities. If the portfolio score is above the benchmark, the portfolio is overweight in issuers that manage their ESG exposures better than others.

### Tilt

The “Tilt” figure shows the bias of the Fund relative to the Index. It is expressed as the arithmetic difference in the weighting. A positive tilt indicates a bias towards a “better” RI profile than the Index.

Measures are being used to compare the ESG characteristics of the fund against the Index. This index also provides a helpful benchmark against which the financial performance can be compared. Accordingly, the index is not designed to specifically consider environmental or social characteristics.

For more information on Responsible Investment (RI) or investment terms used in this document, please see the Glossary published in the Document Centre on our website: <https://www.columbiathreadneedle.co.uk/en/ret/about-us/responsible-investment/>. The decision to invest in the promoted Fund should also take into account all the characteristics or objectives of the promoted Fund as described in its prospectus/ in the information which is to be disclosed to investors in accordance with Article 23 of Directive 2011/61/EU.

The ESG materiality and carbon intensity scores are calculated on a trailing 12-month weighted average. For periods less than 12 months the rolling average will be calculated using the months available. Weighted average is computed using an equal weighting of the metric for each of the business days contained in the prior 12-month period. The carbon intensity denominator “sales” figure is a revenue measure. Coverage is the portfolio’s percent of market value consisting of holdings for each applicable metric. Cash and derivatives are excluded from coverage. MSCI gives issuers a score of “Pass”, “Watch List”, or “Fail” depending on the degree to which they measure against principles in three documents: The UN Global Compact, the International Labor Organization Core Labour Standards, and the UN Principles on Business and Human Rights. An assignment of “Fail” for any of the three causes the holdings to reflect as controversial.

We made some changes to the ESG materiality rating methodology on 17 April 2023. This means some fund and benchmark ratings have changed, but this does not reflect a material change to the portfolio or our investment approach.

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## Share Classes Available

Share	Class	Hedged	Curr	Tax	OCF	OCF Date	Max Entry Charge	Max Exit Charge	Transaction Costs	Min Inv.	Launch	ISIN	SEDOL	BBID	WKN/Valor/CUSIP
Inst.	Acc	No	GBP	--	0.83%	31/10/23	0.00%	0.00%	0.29%	500,000	17/04/18	GB00BF0Q8M00	BF0Q8M0	THGF2GA LN	A2JDCV
Q	Acc	No	GBP	--	0.58%	31/10/23	0.00%	0.00%	0.29%	3,000,000	17/04/18	GB00BF0Q8L92	BF0Q8L9	THGFQGA LN	A2JDCU
Z	Acc	No	GBP	--	0.90%	31/10/23	3.00%	0.00%	0.29%	2,000	17/04/18	GB00BF0Q8K85	BF0Q8K8	THGFZGA LN	A2JDCT

Share classes in the table may not be open to all investors, please refer to the Prospectus for further information. Overall impact of costs: Costs and expected returns may increase or decrease as a result of currency and exchange rate fluctuations, if costs are to be paid in another currency than your local currency. The ongoing charges figure (OCF), exit charges (maximum amount to be deducted shown in the table above) and transaction costs show the percentage that may be deducted from your expected returns. The OCF is usually based on the last year's expenses, includes charges such as the Fund's annual management charge and operating costs. Transaction costs displayed are based on a three year average total and are calculated based on FYE Report and Account figures. Where the fund is less than 3 years old the transaction costs are based on proxy and actual costs. All transaction costs are as at 30/04/23. Additional distributor or intermediary fees may not be included. In some cases, the OCF may be based on an estimate of future charges. For a more detailed breakdown please visit [www.columbiathreadneedle.com/fees](http://www.columbiathreadneedle.com/fees).

## Distribution History Of Share Class (Net)

	May-24
CT Global Focus Fund - Z Gross Acc GBP	£0.0033 <sup>E</sup>

Distributions of income generated by a fund are periodically made in respect of the income available for allocation in each accounting period. Please refer to individual fund XD / Pay Dates (E = Estimated Distribution, A = Actual Distribution) on page 1.

## Important Information

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