

Z Accumulation GBP | Data as at 31.05.2024

## Fund objectives and investment policy

The fund aims to provide capital growth in excess of the MSCI India (Net Total Return) index (after fees have been deducted) over a 3 to 5 year period by investing in equities of Indian companies.

Above is the Investment Objective of the fund. For details on the full fund's Investment Policy please see the KIID.

Relevant risks associated with an investment in this fund are shown below and should be carefully considered before making any investment. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed.

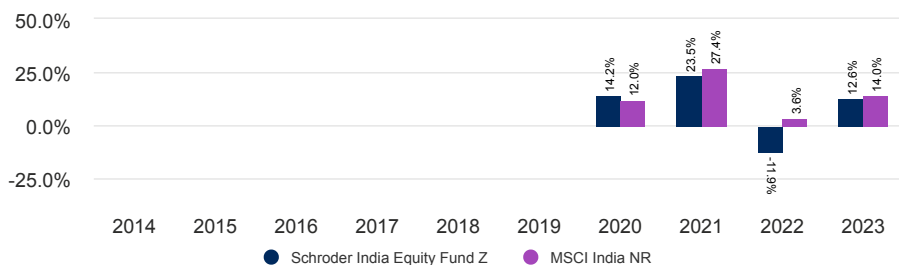
## Share class performance (%)

| Cumulative performance | 1 month | 3 months | YTD | 1 year | 3 years | 5 years | Since inception |
|------------------------|---------|----------|-----|--------|---------|---------|-----------------|
| Share class (Net)      | -0.6    | 5.8      | 9.2 | 21.5   | 26.1    | -       | 50.6            |
| Target                 | -1.0    | 3.2      | 9.4 | 28.0   | 51.4    | -       | 77.2            |

| Discrete yearly performance (%) | May 14 - May 15   | May 15 - May 16 | May 16 - May 17 | May 17 - May 18 | May 18 - May 19 | May 19 - May 20 | May 20 - May 21 | May 21 - May 22 | May 22 - May 23 | May 23 - May 24 |
|---------------------------------|-------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
|                                 | Share class (Net) | -               | -               | -               | -               | -               | -               | 38.3            | 2.3             | 1.4             |
| Target                          | -                 | -               | -               | -               | -               | -               | 46.2            | 14.3            | 3.4             | 28.0            |

| Calendar year performance | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022  | 2023 |
|---------------------------|------|------|------|------|------|------|------|------|-------|------|
| Share class (Net)         | -    | -    | -    | -    | -    | -    | 14.2 | 23.5 | -11.9 | 12.6 |
| Target                    | -    | -    | -    | -    | -    | -    | 12.0 | 27.4 | 3.6   | 14.0 |

## Performance over 10 years (%)



Please see the Benchmark section under Important information for more details.

## Ratings and accreditation



Please refer to the Source and ratings information section for details on the icons shown above.

## Fund facts

|                         |                              |
|-------------------------|------------------------------|
| Fund manager            | Asia Investment Team         |
| Managed fund since      | 06.07.2019                   |
| Fund management company | Schroder Unit Trusts Limited |
| Domicile                | United Kingdom               |
| Fund launch date        | 07.06.2019                   |
| Share class launch date | 07.06.2019                   |
| Fund base currency      | GBP                          |
| Share class currency    | GBP                          |
| Fund size (Million)     | GBP 12.73                    |
| Number of holdings      | 54                           |
| Target                  | MSCI India NR                |
| Unit NAV                | GBP 0.7531                   |
| Dealing frequency       | Daily                        |
| Distribution frequency  | Annually                     |

## Fees & expenses

|                |       |
|----------------|-------|
| Ongoing charge | 0.95% |
| Redemption fee | 0.00% |

## Purchase details

|                              |            |
|------------------------------|------------|
| Minimum initial subscription | GBP 50,000 |
|------------------------------|------------|

## Codes

|           |              |
|-----------|--------------|
| ISIN      | GB00BF785M86 |
| Bloomberg | SCSIEZA LN   |
| SEDOL     | BF785M8      |

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## Risk considerations

**Concentration risk:** The fund may be concentrated in a limited number of geographical regions, industry sectors, markets and/or individual positions. This may result in large changes in the value of the fund, both up or down.

**Counterparty risk:** The fund may have contractual agreements with counterparties. If a counterparty is unable to fulfil their obligations, the sum that they owe to the fund may be lost in part or in whole.

**Currency risk:** The fund may lose value as a result of movements in foreign exchange rates, otherwise known as currency rates.

**Derivatives risk:** Derivatives, which are financial instruments deriving their value from an underlying asset, may be used to manage the portfolio efficiently. A derivative may not perform as expected, may create losses greater than the cost of the derivative and may result in losses to the fund.

**Emerging markets & frontier risk:** Emerging markets, and especially frontier markets, generally carry greater political, legal, counterparty, operational and liquidity risk than developed markets.

**Higher volatility risk:** The price of this fund may be volatile as it may take higher risks in search of higher rewards, meaning the price may go up and down to a greater extent.

**IBOR risk:** The transition of the financial markets away from the use of interbank offered rates (IBORs) to alternative reference interest rates may impact the valuation of certain holdings and disrupt liquidity in certain instruments. This may impact the investment performance of the fund.

**Liquidity risk:** In difficult market conditions, the fund may not be able to sell a security for full value or at all. This could affect performance and could cause the fund to defer or suspend redemptions of its shares, meaning investors may not be able to have immediate access to their holdings.

**Market risk:** The value of investments can go up and down and an investor may not get back the amount initially invested.

**Operational risk:** Operational processes, including those related to the safekeeping of assets, may fail. This may result in losses to the fund.

**Performance risk:** Investment objectives express an intended result but there is no guarantee that such a result will be achieved. Depending on market conditions and the macro economic environment, investment objectives may become more difficult to achieve.

## Synthetic risk & reward indicator (SRR)

**LOWER RISK**

Potentially lower reward

**HIGHER RISK**

Potentially higher reward



The risk category was calculated using historical performance data and may not be a reliable indicator of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the Key Investor Information Document for more information.

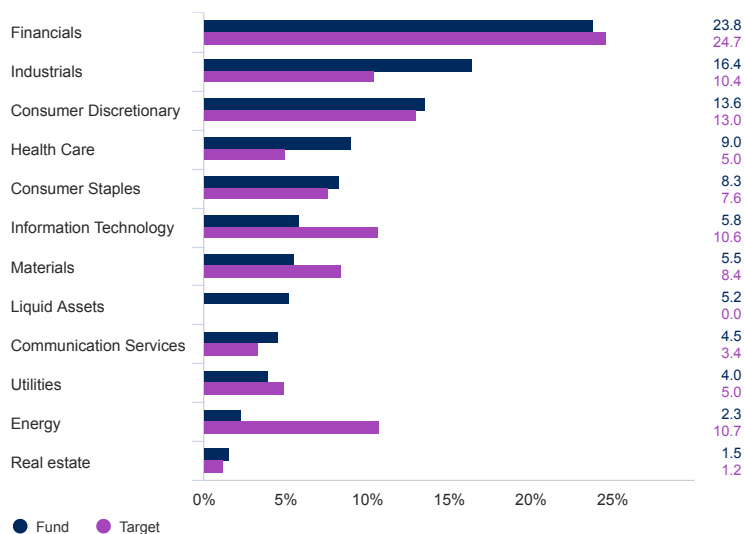
## Risk statistics & financial ratios

|                                   | Fund | Target |
|-----------------------------------|------|--------|
| <b>Annual volatility (%) (3y)</b> | 14.7 | 14.6   |
| <b>Alpha (%) (3y)</b>             | -4.7 | -      |
| <b>Beta (3y)</b>                  | 0.9  | -      |
| <b>Sharpe ratio (3y)</b>          | 0.4  | 0.8    |
| <b>Information ratio (3y)</b>     | -0.9 | -      |
| <b>Dividend Yield (%)</b>         | 0.6  | -      |
| <b>Price to book</b>              | 6.1  | -      |
| <b>Price to earnings</b>          | 33.3 | -      |

Source: Morningstar. The above ratios are based on bid to bid price based performance data. These financial ratios refer to the average of the equity holdings contained in the fund's portfolio and in the benchmark (if mentioned) respectively.

## Asset allocation

### Sector (%)



### Top 10 holdings (%)

| Holding name                  | %   |
|-------------------------------|-----|
| Tata Consultancy Services Ltd | 5.1 |
| Bajaj Finance Ltd             | 5.0 |
| ICICI Bank Ltd                | 4.8 |
| HDFC Bank Ltd                 | 4.1 |
| Torrent Power Ltd             | 4.0 |
| Avenue Supermarts Ltd         | 3.9 |
| Pidilite Industries Ltd       | 3.3 |
| Nestle India Ltd              | 3.0 |
| Mahindra & Mahindra Ltd       | 3.0 |
| Bharat Electronics Ltd        | 2.7 |

Source: Schroders. Top holdings and asset allocation are at fund level.

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## Contact information

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For your security, communications may be taped or monitored.

## Information relating to changes in fund manager, investment objective, benchmark and corporate action information

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### Benchmarks: (If applicable)

Some performance differences between the fund and the benchmark may arise because the fund performance is calculated at a different valuation point from the benchmark. The target benchmark has been selected because it is representative of the type of investments in which the fund is likely to invest, and it is, therefore, an appropriate target in relation to the return that the fund aims to provide. The investment manager invests on a discretionary basis and there are no restrictions on the extent to which the fund's portfolio and performance may deviate from the benchmark. The investment manager will invest in companies or sectors not included in the benchmark in order to take advantage of specific investment opportunities.

## Source and ratings information

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Source of all performance data, unless otherwise stated: Morningstar, bid to bid, net income reinvested, net of fees.

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## Important information

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### Costs:

Certain costs associated with your investment in the fund may be incurred in a different currency to that of your investment. These costs may increase or decrease as a result of currency and exchange rate fluctuations.

If a performance fee is applicable to this fund, details of the performance fee model and its computation methodology can be found in the fund's prospectus. This includes a description of the performance fee calculation methodology, the dates on which the performance fee is paid and details of how the performance fee is calculated in relation to the fund's performance fee benchmark, which may differ from the benchmark in the fund's investment objective or investment policy.

For further information regarding the costs and charges associated with your investment, please consult the funds' offering documents and annual report.

### General:

This document does not constitute an offer to anyone, or a solicitation by anyone, to subscribe for shares of Schroder Investment Fund (the "Company"). Nothing in this document should be construed as advice and is therefore not a recommendation to buy or sell shares. The Company is a mutual investment umbrella fund qualified as an undertaking for collective investment (UCI) regulated by the 2007 Law and as an alternative investment fund with the meaning of article 1(39) of the 2013 Law. The distribution and promotion of the Company's shares is restricted for the purpose of Article 2 of the 2007 Law, to well-informed investors who are supposed to have sufficient experience to judge themselves the concept of risk-spreading and the information they need to form their opinion. This material should not be relied upon by persons of any other description. An investment in the company entails risks, which are fully described in the prospectus. Subscriptions for shares of the Company can only be made on the basis of its latest Key Information Document (where available) and prospectus together with the latest audited annual report (and subsequent unaudited semi-annual report, if published), copies of which can be obtained, free of charge, from Schroder Investment Management (Europe) S.A. For the UK, these documents may be obtained in English, free of charge, from the following link: [www.eifs.lu/schroders](http://www.eifs.lu/schroders). Schroders may decide to cease the distribution of any fund(s) in any EEA country at any time but we will publish our intention to do so on our website, in line with applicable regulatory requirements. Any reference to regions/ countries/ sectors/ stocks/ securities is for illustrative purposes only and not a recommendation to buy or sell any financial instruments or adopt a specific investment strategy. Past Performance is not a guide to future performance and may not be repeated. The value of investments and the income from them may go down as well as up and investors may not get back the amounts originally invested. Exchange rate changes may cause the value of investments to fall as well as rise. Performance data does not take into account any commissions and costs, if any, charged when units or shares of any fund, as applicable, are issued and redeemed. Schroders has expressed its own views and opinions in this document and these may change. Information herein is believed to be reliable but Schroders does not warrant its completeness or accuracy. Schroders will be a data controller in respect of your personal data. For information on how Schroders might process your personal data, please view our Privacy Policy available at [www.schroders.com/en/privacy-policy/](http://www.schroders.com/en/privacy-policy/) or on request should you not have access to this webpage. A summary of investor rights may be obtained from <https://www.schroders.com/en/global/individual/summary-of-investor-rights/> For your security, communications may be recorded or monitored. Issued by Schroder Investment Management (Europe) S.A., 5, rue Höhenhof, L-1736 Senningerberg, Luxembourg. Registration No B 37.799. Distributed in the UK by Schroder Investment Management Ltd, 1 London Wall Place, London EC2Y 5AU. Registration No 1893220 England. Authorised and regulated by the Financial Conduct Authority. MSCI index: Source: MSCI. The MSCI information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used as a basis for or a component of any financial instruments or products or indices. None of the MSCI information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance analysis, forecast or prediction. The MSCI information is provided on an "as is" basis and the user of this information assumes the entire risk of any use made of this information. MSCI, each of its affiliates and each other person involved in or related to compiling, computing or creating any MSCI information (collectively, the "MSCI Parties") expressly disclaims all warranties (including, without limitation, any warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall any MSCI Party have any liability for any direct, indirect, special, incidental, punitive, consequential (including, without limitation, lost profits) or any other damages. ([www.msci.com](http://www.msci.com))