

BNY Mellon Multi-Asset Income Fund

INVESTMENT MANAGER



Newton Investment Management: Newton aims to deliver outcomes for its clients across active equities, income, absolute return, multi-asset, thematic and sustainable strategies. Its capabilities are driven by its global investment research platform which harnesses a breadth of both fundamental and quantitative research.

GENERAL INFORMATION

Total net assets (million) £ 240.29
 Historic yield (%) 4.36
 Performance Benchmark 60% MSCI AC World NR Index and 40%ICE Bank of America Global Broad Market GBP Hedged TR Index
 IA Sector Mixed Investment 40-85%
 Lipper sector Lipper Global - Mixed Asset Flexible
 Fund type ICVC
 Fund domicile UK
 Fund manager Paul Flood
 Alternate Bhavin Shah
 Base currency GBP
 Currencies available GBP
 Fund launch 04 Feb 2015
 Distribution dates Monthly

INSTITUTIONAL SHARES W (INC.) SHARE CLASS

DETAILS
 Inception date 04 Feb 2015
 Min. initial investment £ 500,000
 Annual mgmt charge 0.63%
 ISIN GB00BP851R55
 Bloomberg BNMWNAI
 Sedol BP851R5
 Registered for sale in: GB
 For more details please read the KIID document.

DEALING

09:00 to 17:00 each business day
 Valuation point: 12:00 London time

INSTITUTIONAL SHARES W (INC.) COSTS AND CHARGES (%)

Ongoing Costs 0.95
 Management fee 0.63
 Other costs & charges 0.33
 Transaction costs ex ante 0.05

*It should be noted that the ongoing charge figure shown includes ongoing charges in respect of other open-ended investment funds but excludes ongoing charges from closed-ended funds held. The ongoing charges from closed-ended funds held were 0.22% as at 31 December 2023.

FUND STATISTICS - 3 YEARS

Jensen Alpha 0.06
 Beta 0.69
 Correlation 0.78
 Annualised Information Ratio 0.06
 Annualised Sharpe Ratio 0.19
 Annualised Tracking Error 5.46
 R² 0.61
 Annualised Standard Deviation 7.49
 Maximum Drawdown -6.73
 VaR Normal 95% -3.22

FUND RATINGS



Ratings should not be used for making an investment decision and do not constitute a recommendation or advice in the selection of a specific investment or class of investments.

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INVESTMENT OBJECTIVE

The Fund aims to achieve income together with the potential for capital growth over the long term (5 years or more).

PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.

PERFORMANCE BENCHMARK

The Fund will measure its performance against a composite index, comprising 60% MSCI AC World NR Index and 40% ICE Bank of America Global Broad Market GBP Hedged TR Index, as a comparator benchmark (the "Benchmark"). The Fund will use the Benchmark as an appropriate comparator because the Investment Manager utilises this index when measuring the Fund's income yield.

The Fund is actively managed, which means the Investment Manager has absolute discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. While the Fund's holdings may include constituents of the Benchmark, the selection of investments and their weightings in the portfolio are not influenced by the Benchmark. The investment strategy does not restrict the extent to which the Investment Manager may deviate from the Benchmark.

INCOME EARNED

£100,000 invested into Institutional Shares W (Inc.) at launch, 04 February 2015, would have paid £43207 in income and have a capital value of £123,330 as of 31 May 2024.

ROLLING 12 MONTH YIELD

The chart shows all rolling 12 month Yield returns from launch. The chart shows the first period on the left followed by subsequent periods finishing at the right side with the latest period.

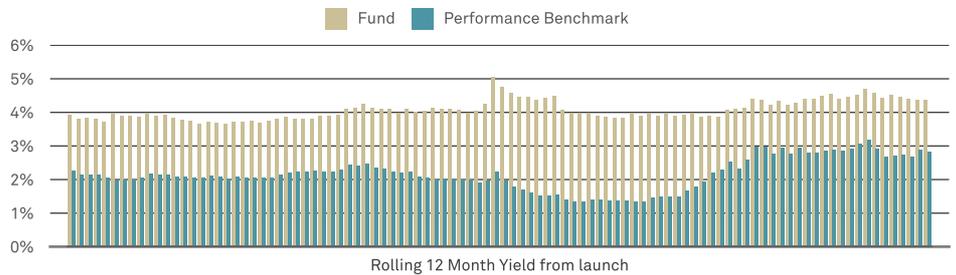


Chart above shows Rolling 12-month Yield from launch +1yr (29/02/2016) to present (31/05/2024)

PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	Annualised		
					2YR	3YR	5YR
Institutional Shares W (Income)	0.74	4.03	4.12	6.49	2.81	4.44	6.51
Sterling Income Shares	0.69	3.89	3.88	5.92	2.25	3.86	5.92
Performance Benchmark	1.76	1.85	4.84	12.67	6.28	4.07	6.58
Sector	0.99	3.14	4.47	10.52	4.26	2.55	5.00
No. of funds in sector	239	239	239	236	226	215	184
Quartile Institutional Shares W (Accumulation)	3	1	3	4	4	2	2

	2019	2020	2021	2022	2023
Fund	15.61	4.08	11.53	0.62	3.31
Performance Benchmark	15.46	10.53	10.73	-10.21	11.39
Sector	16.00	5.09	11.24	-10.00	8.02

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-12.10	35.13	9.32	0.34	4.09
Performance Benchmark	-1.65	22.75	5.51	-3.31	13.20

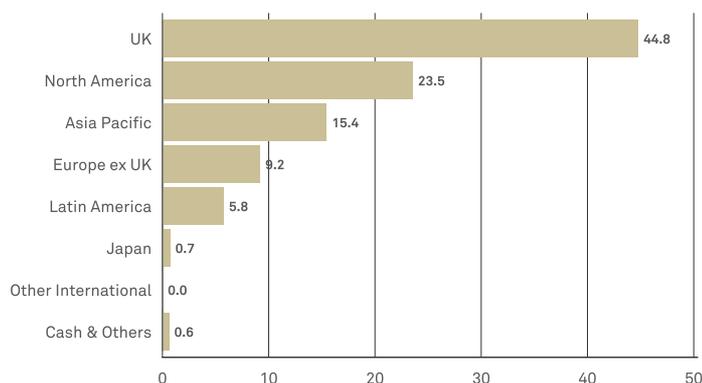
Source for all performance: Lipper as at 31 May 2024. Fund Performance for the Institutional Shares W (Income) calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KIID.

ASSET ALLOCATION (%)

	Fund
Alternatives	18.7
Renewable Energy	7.1
Economic Infrastructure	2.6
Infrastructure	2.5
Energy Storage & Efficiency	1.7
Royalties	1.5
Asset Financing	1.5
CLO Equity	0.8
Property	0.7
Direct Lending	0.3
Bonds	26.5
Government Bonds	15.2
Investment Grade Bonds	4.6
Sub Investment Grade Bonds	3.6
Emerging Market Bonds	3.2
Equities	54.2
Financials	13.1
Industrials	10.6
Consumer Discretionary	7.0
Technology	6.9
Energy	4.7
Health Care	3.9
Consumer Staples	3.1
Utilities	2.4
Basic Materials	1.5
Telecommunications	1.2
Currency Hedging	0.2
Cash	0.4

GEOGRAPHICAL ALLOCATION (%)



TOP TEN HOLDINGS (%)

	Fund
Greencoat UK Wind Plc	3.1
Taiwan Semiconductor Manufacturing Co., Ltd.	2.2
Government Of The United States Of America 2.875% 15-may-2043	2.1
Intermediate Capital Group plc	2.0
Government Of The United States Of America 1.125% 15-jan-2025	1.9
Government Of United Kingdom 2.0% 07-sep-2025	1.7
Jiangsu Expressway Co. Ltd. Class H	1.5
Renewables Infrastructure Group Limited GBP Red.Shs	1.5
Hipgnosis Songs Fund Limited Shs GBP	1.5
Ferguson Plc	1.5

SHARE CLASS TABLE

	Ongoing charge	ISIN	Sedol	Min. initial investment
Sterling Income Shares	1.40%	GB00BP851N18	BP851N1	£ 1,000

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KIID.
Source: BNY Mellon Investment Management EMEA Limited

The fund can invest more than 35% of net assets in different Transferable Securities and Money Market Instruments issued or guaranteed by any EEA State, its local authorities, a third country or public international bodies of which one or more EEA States are members.

IMPORTANT INFORMATION

For Professional Clients only. This is a financial promotion and is not investment advice. For a full list of risks applicable to this fund, please refer to the Prospectus. Before subscribing, investors should read the most recent Prospectus and KIID for each fund in which they want to invest. Go to www.bnymellonim.com. The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale. Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy at www.bnymellonim.com. BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. The Fund is a sub-fund of BNY Mellon Investment Funds, an open-ended investment company with variable capital (ICVC) with limited liability between sub-funds. Incorporated in England and Wales: registered number IC27. The Authorised Corporate Director (ACD) is BNY Mellon Fund Managers Limited (BNY MFM), incorporated in England and Wales: No. 1998251. Registered address: BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Authorised and regulated by the Financial Conduct Authority. Issued in the UK by BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority.

Newton is a member of the IA.

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