

# Non-UCITS Retail Scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## WS Global Portfolio Defensive Fund

Accumulation Shares (GB00BNHW5936)

a Sub-Fund of WS Multi Asset Funds

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

## OBJECTIVES AND INVESTMENT POLICY

### Investment Objective

The objective of the Fund is to achieve a combination of capital growth and income over rolling 5-year periods.

### Investment Policy

The Sub-Fund typically has 25% indirect exposure to equities and 75% exposure to other assets, being indirect exposure to bonds and alternatives (such as commodities, loans, hedge funds, private equity and property) and direct and/or indirect exposure to deposits, money market instruments, cash, near-cash. Indirect exposure is through collective investment schemes, such as unit trusts, OEICs, exchange-traded funds and closed ended schemes.

The Sub-Fund's exposure to equities may vary at any time to between 12% - 38% (the "Equity Exposure") in response to short to medium term changes in market and economic conditions, such as changes to national monetary policies, political events, and/or equity market performance.

The Sub-Fund seeks its Equity Exposure across global markets proportionate to the size (measured by listed equities market capitalisation) of each respective market.

The Sub-Fund invests at least 75% of the value of its property in units or shares of collective investment schemes that are actively

managed. The Sub-Fund may also invest up to 25% of the value of its property in other collective investment schemes which are not actively managed. The collective investment schemes in which the Sub-Fund invests may be managed and/or operated by the ACD or Investment Manager.

### Benchmark

The Fund is managed without reference to any benchmark and ARC Cautious PCI GBP is used for performance comparison purposes only.

### Income

Income arising from this share class will be rolled up (accumulated) into the value of your investment.

### Fund Currency

The base currency of the Fund is GBP.

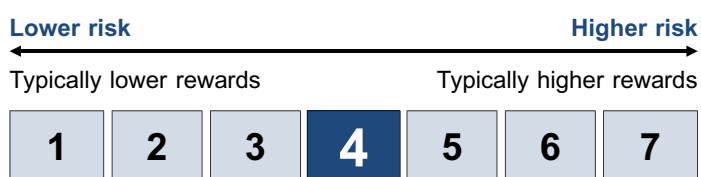
### Investment Horizon

Recommendation: this Fund may not be appropriate for investors who plan to withdraw their money within 10 years.

### Subscription and Redemption

You can buy or sell shares in the Fund on each UK business day.

## RISK AND REWARD PROFILE



### Risk Disclaimer

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. The shaded area in the table above shows the Fund's ranking on the Risk and Reward Indicator.

Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases.

Please note the Fund's risk category may change in the future.

### Why is the fund in the specific category?

This Fund is ranked 4. This is due to historical price movement of such investments.

The indicator does not take into account the following risks of investing in this Fund:

**Market risk:** The investments of the Fund are subject to normal market fluctuations and other risks inherent in investing in securities.

**Currency risk:** The Fund may invest its assets in securities denominated in a wide range of currencies, some of which may not be freely convertible. Currency fluctuations may adversely affect the value of a Fund's investments.

**Counterparty risk:** The Fund will be subject to the risk of the inability of any counterparty to perform with respect to transactions, whether due to insolvency, bankruptcy or other causes.

**Emerging markets risk:** The Fund may invest in emerging markets, which involves additional risks and special considerations not typically associated with investing in other more established economies or securities markets.

**Operational risk:** There is a risk of a loss to the Fund due to system failures, inadequate controls and human error.

Further details on risk factors that apply to this Fund are set out in the Risk Factors section of the prospectus.

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after the investment

Entry charge	0.00%
Exit charge	0.00%

This is the maximum that may be deducted from the investor's money before it is invested or before the proceeds of the investment are paid out.

### Charges debited to the Fund over a year

Ongoing charge	0.73%
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### Charges debited to the Fund under certain specific conditions

**Performance fee:** Not applicable

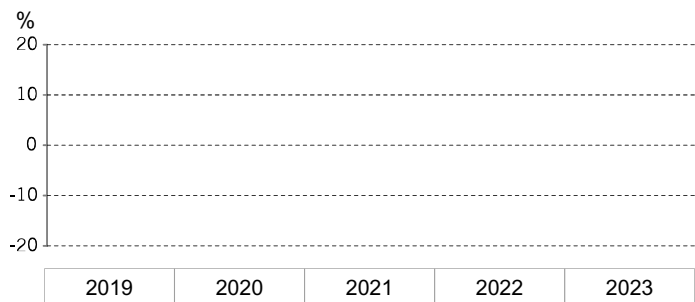
The entry and exit charges are maximum figures. In certain cases you may pay less - you can find this out from your financial advisor.

The ongoing charges figure is calculated as at 31/10/2023. This figure may vary from year to year.

It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

For more information about charges, please see the Fees and Expenses section of the Fund's prospectus, which is available at [www.waystone.com](http://www.waystone.com).

## PAST PERFORMANCE



There is insufficient data to provide a useful indication of past performance to investors.

Fund launch date: 27 April 2023.

Share/unit class launch date: 27 April 2023

Past performance is calculated in GBP.

Past performance is not a reliable indication of future performance.

Past performance takes into account all charges and costs.

## PRACTICAL INFORMATION

### Depository

The Depository of the Fund is Northern Trust Investor Services Limited, 50 Bank Street, London E14 5NT.

### Further Information

You can obtain further detailed information regarding the Fund and the OEIC, its prospectus, its latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling **0203 997 2460** or visiting [www.waystone.com](http://www.waystone.com) and also by request in writing to Waystone Management (UK) Limited, 2nd Floor, 20-22 Bedford Row, London, WC1R 4EB.

### Remuneration Policy

Details of Waystone's remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at [www.waystone.com](http://www.waystone.com) or by requesting a paper copy free of charge (see above for contact details).

### Conversion of units/shares

This document describes only one share class, Accumulation Shares of the Fund. You can exchange your shares for shares of other funds of the company as and when available. Information as to how to exercise the right is in the "Switching and Conversions" section of the prospectus.

### Price Publication

You can check the latest prices by calling **0330 024 0785** or visiting our website [www.waystone.com](http://www.waystone.com).

### Tax Legislation

The Fund is subject to the tax laws of the United Kingdom. Depending on your own country of residence, this might have an impact on your investment.

### Liability Statement

Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.