

# BNY Mellon Sustainable Global Dynamic Bond Fund

## INVESTMENT MANAGER



Newton Investment Management: Newton aims to deliver outcomes for its clients across active equities, income, absolute return, multi-asset, thematic and sustainable strategies. Its capabilities are driven by its global investment research platform which harnesses a breadth of both fundamental and quantitative research.

## GENERAL INFORMATION

Total net assets (million) £ 270.00  
 Distribution yield (%) 5  
 Performance Benchmark SONIA (30-day compounded) +2%

IA Sector Targeted Absolute Return  
 Fund type ICVC  
 Fund domicile UK  
 Fund manager Ella Hoxha / Scott Freedman / Martin Chambers / Carl Shepherd / Trevor Holder

Base currency GBP  
 Currencies available GBP  
 Fund launch 30 Jan 2020  
 Distribution dates 28 Feb, 31 May, 31 Aug & 30 Nov

## INSTITUTIONAL SHARES W (ACC.) SHARE CLASS DETAILS

Inception date 30 Jan 2020  
 Min. initial investment £ 500,000  
 Annual mgmt charge 0.50%  
 ISIN GB00BJBKC380  
 Bloomberg BNGDBIW  
 Sedol BJBKC38  
 Registered for sale in: GB  
 Ongoing charge\* 0.63%

\*It should be noted that the ongoing charge figure shown includes ongoing charges in respect of other open-ended investment funds but excludes ongoing charges from closed-ended funds held. The ongoing charges from closed-ended funds held were 0.00% as at 31 December 2023.

For more details please read the KIID document.

## DEALING

09:00 to 17:00 each business day  
 Valuation point: 12:00 London time

## FUND STATISTICS - 3 YEARS

Annualised Sharpe Ratio -0.94  
 Annualised Standard Deviation 2.92

## SUSTAINABILITY RATINGS



Out of 2458 Global Fixed Income global category funds as of 31/01/2024. Based on 86.10195 of AUM. Data is based on long positions only.

## FUND RATINGS



## INVESTMENT OBJECTIVE

To achieve income and capital growth over the medium term (3-5 years). The Fund is managed to seek a minimum return of cash (SONIA (30-day compounded)) +2% per annum over five years before fees. In doing so, it aims to achieve a positive return on a rolling three year basis (meaning a period of three years, no matter which day you start on). However, a positive return is not guaranteed and a capital loss may occur.

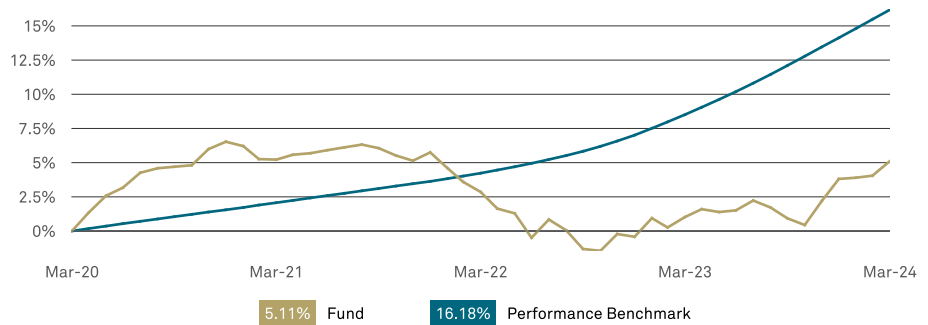
## PERFORMANCE DISCLOSURE

**Past performance is not a guide to future performance. The value of investments can fall. Investors may not get back the amount invested. Income from investments may vary and is not guaranteed.**

## PERFORMANCE BENCHMARK

The Fund will measure its performance before fees against SONIA (30-day compounded) +2% per annum over five years as a target benchmark (the "Benchmark"). SONIA is a nearly risk-free rate meaning no bank credit risk is included, the rate can rise or fall as a result of central bank policy decisions or changing economic conditions. The Fund will use the Benchmark as a target for the Fund's performance to match or exceed because SONIA (30 day compounded) is representative of sterling cash and the Fund's investment objective is to seek a minimum return of sterling cash +2% per annum. The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies disclosed in the Prospectus.

## 4 YEAR CUMULATIVE PERFORMANCE (%)



## PERFORMANCE SUMMARY (%)

	Annualised						
	1M	3M	YTD	1YR	2YR	3YR	5YR
Institutional Shares W (Acc.)	1.01	1.25	1.25	4.04	1.08	-0.04	-
Performance Benchmark	0.60	1.79	1.79	7.06	5.56	4.40	3.59

	2019	2020	2021	2022	2023
Fund	-	-	-0.73	-5.83	4.25
Performance Benchmark	2.72	2.21	2.05	3.26	6.66

## ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2019	Mar 2020	Mar 2021	Mar 2022	Mar 2023
To	Mar 2020	Mar 2021	Mar 2022	Mar 2023	Mar 2024
Fund	-	5.22	-2.24	-1.79	4.04

Source for all performance: Lipper as at 31 March 2024. Fund Performance for the Institutional Shares W (Acc.) calculated as total return, including reinvested income net of UK tax and charges, based on net asset value. All figures are in GBP terms. The impact of an initial charge (currently not applied) can be material on the performance of your investment. Further information is available upon request.

The benchmark was updated on 01/11/2021, performance prior to the change is shown using the previous benchmark. The share class can be different to that of the base currency of the fund. For CHF it is SARON CHF, For EUR it is EURIBOR, For GBP it is GBP SONIA, For USD it is USD SOFR, For SGD it is SIBOR SGD. Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KIID.

**CREDIT QUALITY BREAKDOWN (%)**

	Fund
AAA	23.7
AA	21.3
A	8.6
BBB	28.1
BB	13.0
B	2.8
CC	0.1
Derivatives	9.8
Currency Hedging	0.4
Notional Cash Offset	-9.6
Cash	1.9

**ASSET ALLOCATION (%)**

	Fund
Government	44.1
Investment Grade Credit	23.6
EM Sovereign	18.6
High Yield Corp	11.2
Derivatives	9.8
Currency Hedging	0.4
Notional Cash Offset	-9.6
Cash	1.9

**MATURITY DISTRIBUTION (%)**

Years	Fund
0-3 yrs	34.4
3-5 yrs	14.8
5-10 yrs	25.9
10-15 yrs	2.4
15-20 yrs	3.9
20-30 yrs	3.7
30+ yrs	12.5
Derivatives	9.8
Currency Hedging	0.4
Notional Cash Offset	-9.6
Cash	1.9

**GEOGRAPHIC BREAKDOWN (%)**

	Fund
United States	25.8
United Kingdom	10.2
Supranational	8.0
Mexico	4.8
New Zealand	4.3
Japan	4.1
Australia	4.0
Canada	3.2
Indonesia	3.1
Brazil	2.9
Colombia	2.9
Others	26.6

**DURATION DISTRIBUTION (%)**

Years	Fund
0-1 yr	22.9
1-3 yrs	20.9
3-5 yrs	13.2
5-7 yrs	18.1
7-10 yrs	10.9
10-15 yrs	3.3
15-20 yrs	3.1
20-30 yrs	3.2
30+ yrs	1.8
Currency Hedging	0.4
Derivatives	9.8
Notional Cash Offset	-9.6
Cash	1.9

**CURRENCY BREAKDOWN (%)**

	Fund
(after hedging)	
GBP	99.1
USD	6.7
BRL	2.5
INR	2.4
AUD	2.2
JPY	2.0
MXN	1.5
UYU	0.8
NOK	0.0
Others	-17.1

**PORTFOLIO CHARACTERISTICS**

	Fund
Duration (in years)	3.7
No of issues	119
Yield to Worst	5.6
Current yield (%)	3.7
Average Rating	A
Average maturity (in years)	11.2
Yield to maturity (%)	5.9
No. of issuers	149.0

Ongoing costs are taken from the latest EMT file, ongoing charge is taken from the latest KIID.

Source: BNY Mellon Investment Management EMEA Limited

**IMPORTANT INFORMATION**

**For Professional Clients only. This is a financial promotion and is not investment advice. For a full list of risks applicable to this fund, please refer to the Prospectus. Before subscribing, investors should read the most recent Prospectus and KIID for each fund in which they want to invest. Go to [www.bnymellonim.com](http://www.bnymellonim.com). The Prospectus and KIID are available in English and in an official language of the jurisdictions in which the Fund is registered for public sale.** Portfolio holdings are subject to change, for information only and are not investment recommendations. Calls may be recorded. For more information visit our Privacy Policy at [www.bnymellonim.com](http://www.bnymellonim.com). BNY Mellon is the corporate brand of The Bank of New York Mellon Corporation and its subsidiaries. The Fund is a sub-fund of BNY Mellon Investment Funds, an open-ended investment company with variable capital (ICVC) with limited liability between sub-funds. Incorporated in England and Wales: registered number IC27. The Authorised Corporate Director (ACD) is BNY Mellon Fund Managers Limited (BNY MFM), incorporated in England and Wales: No. 1998251. Registered address: BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Authorised and regulated by the Financial Conduct Authority. Issued in the UK by BNY Mellon Investment Management EMEA Limited, BNY Mellon Centre, 160 Queen Victoria Street, London EC4V 4LA. Registered in England No. 1118580. Authorised and regulated by the Financial Conduct Authority. Newton is a member of the IA.

MIS0015-300624

Issued on 11/04/2024