

Muzinich Funds

THIS DOCUMENT SHOULD BE USED TOGETHER WITH THE PROSPECTUS, THE KEY INVESTOR INFORMATION DOCUMENT (KIID) FROM THE RELEVANT FUND AND UNIT CLASS, THE ACCOUNT OPENING FORM, AND THE MUZINICH DEALING PROCEDURES.

Together, these documents describe the investment strategies and risks for each of the Muzinich Funds and provide instructions for investors in placing and processing subscriptions.

Muzinich Funds are registered for sale in the United Kingdom through the U.K. Financial Conduct Authority (FCA). This Supplemental Information Document (SID) is designed to highlight information all investors in the United Kingdom are entitled to have about investing in the Muzinich Funds. Muzinich & Co. (Ireland), Limited, the Manager of the Funds, wants to help investors make informed decisions when selecting Muzinich Funds by answering three potential investor questions.

What happens if I change my mind after investing?

All Muzinich Funds offer investors opportunities to redeem the units for which they have subscribed through notification to the Funds' Administrator, State Street Fund Services (Ireland) Ltd., via fax to +353 1 523 3710. Redemption is available daily on all business days on which the following sub funds of the Muzinich Funds trade:

Muzinich Americayield Fund	Muzinich€uropeyield Fund
Muzinich Bondyield ESG Fund	MuzinichShortDurationHighYield Fund
Muzinich Enhancedyield Short Term Fund	Muzinich Transatlanticyield Fund
Muzinich EmergingMarketsShortDuration Fund	Muzinich Global Tactical Credit Fund

Redemption is available weekly on Fridays and on the last trading day of each month for the Muzinich LongShortCreditYield Fund.

Please note that the value of your investment upon redemption may be different than the amount of your initial investment. Strategies can lose money and it may be particularly difficult to recoup your full investment over a short time frame. Redemptions will be processed at the net asset value of the relevant unit class, and may be subject to a redemption fee of up to 1%, the value of which accrues to remaining fund investors. For additional redemption details, please see the Prospectus.

What if I have a complaint?

If you wish to make a complaint about any aspect of the service you have received, or to request a copy of our procedures for addressing complaints, please contact us directly at Muzinich & Co. Ltd. by phone to 44 (0) 207 612 8755.

If your complaint is not resolved to your satisfaction, you may be entitled to refer it to the Financial Ombudsman Service at South Quay Plaza, 183 Marsh Wall, London E14 9SR, UK.

Am I entitled to compensation?

You are advised that the rules made by the FCA under the Act do not in general apply to the Muzinich Funds in relation to its investment business. In particular the rules made under the Financial Services and Markets Act 2000 for the protection of private customers do not apply, and the Financial Services Compensation Scheme will not be available, in connection with an investment in the Muzinich Funds.

For further information email: info@muzinich.com - phone: +44 UK: +44 (0)207 493 8018
web: www.muzinich.com

Muzinich & Co. Ltd is the Global Distributor and is authorized and regulated by the Financial Conduct Authority. Registered in England and Wales No. 3852444. Registered address: 15 Portland Place, London W1B 1PT

The logo for Muzinich & Co. is written in a white, elegant cursive script on a dark blue rectangular background.