

# Non-UCITS Retail Scheme Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

## WS Verbatim Portfolio 5 Income Fund

Class B Income Shares (GB00B3P1DM13)

a Sub-Fund of WS Verbatim Funds

Waystone Management (UK) Limited is the Authorised Corporate Director of the Fund

### OBJECTIVES AND INVESTMENT POLICY

#### Investment Objective

The Fund will use a broadly cautious balanced investment strategy with the aim of achieving income with some potential for capital growth over the medium to longer term.

#### Investment Policy

The Fund will seek to achieve its objective through investment in collective investment schemes (regulated and unregulated) as well as directly held transferable securities, (including exchange traded notes), derivatives, cash, deposits, (including certificates of deposit), warrants, and money market instruments. Investment may be made globally but foreign currency exposure through non UK investments may be hedged back into Sterling.

The Fund may also gain exposure (directly and indirectly) to alternatives, including but not limited to, property, commodities, hedge funds, private equity, infrastructure and loans, through investment in collective investment schemes and transferable securities. The equity element of the portfolio will have a bias towards stocks generating a high and sustainable income.

Use may also be made of stock lending, borrowing, cash holdings and derivatives. It is intended that derivatives will be used for

investment purposes as well as for efficient portfolio management but the ACD does not anticipate that such use of derivatives will have any significant adverse effect on the risk profile of the Fund.

For full investment objectives and policy information please refer to the prospectus.

#### Benchmark

The Fund is managed without reference to any benchmark.

#### Income

Any income the Fund generates in respect of your investment will be paid to you.

#### Fund Currency

The base currency of the Fund is GBP.

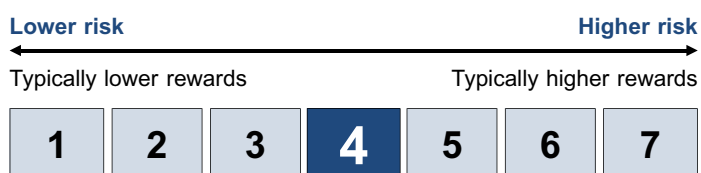
#### Investment Horizon

Recommendation: Investment in the Fund should be regarded as long-term, which is upwards of three to five years.

#### Subscription and Redemption

You can buy or sell shares in the Fund on each UK business day.

### RISK AND REWARD PROFILE



#### Risk Disclaimer

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. The shaded area in the table above shows the Fund's ranking on the Risk and Reward Indicator.

Please note that even the lowest risk class can lose you money and that extreme market circumstances can mean you suffer severe losses in all cases.

Please note the Fund's risk category may change in the future.

#### Why is the fund in the specific category?

This Fund is ranked at 4 because funds of this type have experienced average rises and falls in value in the past.

#### The indicator does not take into account the following risks of investing in this Fund:

- Where the Fund makes investments in assets that are not denominated in GBP, changes in exchange rates will affect the value of your investment.
- The Fund could lose money if an entity with which it interacts become unwilling or unable to meet its obligations to the Fund.

- As an investor of another collective investment scheme, the Fund will bear, along with the other investors, its portion of the expenses of the other collective investment scheme, including management, performance and/or other fees. These fees will be in addition to the management fees and other expenses which a Fund bears directly with its own operations.

- The Fund may invest in Exchange Traded Funds which represent a basket of securities that are traded on an exchange and may not necessarily trade at the net asset value of their underlying holdings. As a result, they may trade at a price that is above or below the value of the underlying portfolio.

- Where the Fund invests in derivatives and forward transactions in the pursuit of the Fund's objective, the net asset value of the Fund may at times be volatile (in the absence of compensating investment techniques). However, it is the ACD's intention that the Fund will not have volatility over and above the general market volatility of the markets of the underlying investments and that the use of derivatives and forward transactions in the pursuit of the objective will not cause the risk profile to change.

- The Fund is classed as a NURS and can have wider investment and borrowing powers than a UCITS scheme with higher investment limits in various areas. It can also invest to a greater extent in areas such as property and unregulated schemes and have the option to borrow on a permanent basis. Such additional powers can increase potential reward, but may also increase risk.

Further details on risk factors that apply to this Fund are set out in the Risk Factors section of the prospectus.

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after the investment

Entry charge	0.00%
Exit charge	0.00%

### Charges debited to the Fund over a year

Ongoing charge	1.29%
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### Charges debited to the Fund under certain specific conditions

**Performance fee:** Not applicable

The entry and exit charges are maximum figures. In certain cases you may pay less - you can find this out from your financial advisor.

The ongoing charges figure is calculated as at 30 June 2022. This figure may vary from year to year.

It excludes the costs of buying or selling assets for the Fund (unless these assets are shares of another fund).

Switching charge for switching between the Fund's share classes is discretionary. For details please see "Charges on Switching" section of the prospectus.

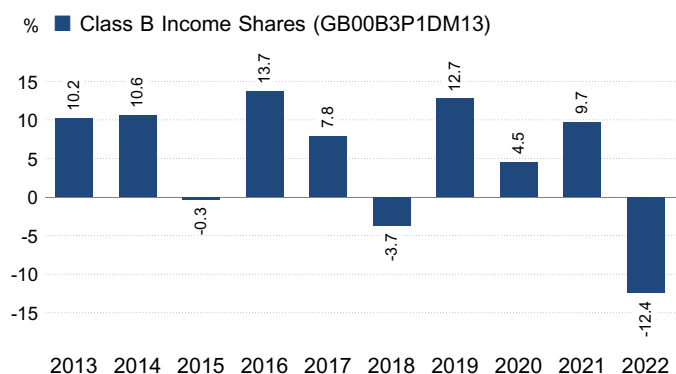
The entry charge is referred to as the initial charge in the Fund's prospectus.

The Authorised Corporate Director may waive or discount any initial or switching charge at its discretion.

Where the Company buys or sells underlying investments in response to a request for the issue or redemption of shares, it will generally incur a cost. This effect is referred to as "dilution". You may be charged a "dilution levy" to be added to the issue price or deducted from the redemption price of shares as appropriate. The dilution levy will normally be up to 0.5% if a sale or purchase has a gross value equal to or exceeding 5% of the total Fund value.

For more information about charges, please see the Fees and Expenses section of the Fund's prospectus, which is available at [www.waystone.com](http://www.waystone.com).

## PAST PERFORMANCE



Fund launch date: 16 February 2010.

Share/unit class launch date: 16 February 2010

Past performance is calculated in GBP.

Past performance is not a reliable indication of future performance.

Past performance takes into account all charges and costs.

## PRACTICAL INFORMATION

### Depository

The Depository of the Fund is CACEIS Bank, UK Branch.

### Further Information

You can obtain further detailed information regarding the Fund and the OEIC, its prospectus, its latest annual reports and any subsequent half yearly reports free of charge from the Authorised Corporate Director by calling **0203 997 2460** or visiting [www.waystone.com](http://www.waystone.com) and also by request in writing to Waystone Management (UK) Limited, 2nd Floor, 20-22 Bedford Row, London, WC1R 4EB.

### Remuneration Policy

Details of Waystone's remuneration policy (including a description of how remuneration and benefits are calculated and the composition of the remuneration committee) are available at [www.waystone.com](http://www.waystone.com) or by requesting a paper copy free of charge (see above for contact details).

### Conversion of units/shares

This document describes only one share class, Class B Income Shares of the Fund. You can exchange your shares for shares of other funds of the company as and when available. Information as to how to exercise the right is in the "Switching between classes / between Funds" section of the prospectus.

### Price Publication

You can check the latest prices by calling **0330 024 0785** or visiting our website [www.waystone.com](http://www.waystone.com).

### Tax Legislation

The Fund is subject to the tax laws of the United Kingdom. Depending on your own country of residence, this might have an impact on your investment.

### Liability Statement

Waystone Management (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for the Fund.