CLIMATE ASSETS GROWTH FUND 'B' SHARE CLASS



MAY 2024

FUND OVERVIEW

Companies in which the Fund invests, in aggregate, generate at least 50% or more of their revenue from at least one of the five investment themes and all make a positive impact to improve resilience to climate change and healthcare. The Fund invests in a global portfolio which is comprised of equity securities, fixed interest (corporate and government bonds) and Alternatives - such as investment trusts - focusing on social or green infrastructure.

KEY FACTS

Issue Date	21 September 2022				
Launch Price	200.00p				
Current Price	226.00p Acc, 223.40p Inc				
Fund Size	£38,997,984.47				
ISAs/SIPPs/SSASs/	Offshore Bonds Eligible				
Currency	GBP				
Dealing frequency	Daily at 12:00pm				
Forecast Yield*	0.95%				
Source: Quilter Cheviot, FE fundinfo					
Annual Managemer	nt Charge 1.00%				
Initial Fee	0.00%				
Ongoing Charges**	1.20%				
Ex Dividend Dates	1 Feb & 1 Aug				
Dividend Pay Dates	31 Mar & 30 Sept				
Sedol Number BN	MHDN95 Acc, BMHDNB7 Inc				
*The forecast yield figure uses historic yield data for the					

** This includes the Annual Management Charge

Fund's underlying holdings to estimate future



distributions



FUND OBJECTIVE

The investment objective of the Fund is to provide capital growth, net of fees, over the longer term (rolling 5-year periods) focusing on sustainable investment.

ASSET ALLOCATION	FUND WEIGHT %
Fixed Interest	9.42
Equity	76.46
Alternative Investments	8.59
Cash	5.53

Source: Figaro, 30 April 2024

ASSET CLASS/GEOGRAPHICAL ALLOCATION

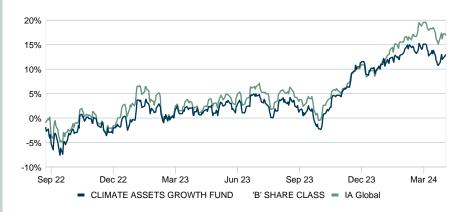
Source: Figaro, 30 April 2024

Key	Name	Weight
	North America	50.14%
	Europe (ex UK)	14.55%
	Fixed Interest	9.42%
	Alternative Investments	8.59%
	United Kingdom	7.38%
	Cash	5.53%
	Japan	3.50%
•	Emerging Markets	0.89%



FUND PERFORMANCE

Source: Figaro, 30 April 2024



	YTD	1 Year	3 Years	5 Years	Since Inception	1 Year to 30/4/20	1 Year to 30/4/21	1 Year to 30/4/22	1 Year to 30/4/23	1 Year to 30/4/24
Climate Assets Growth Fund 'B' Share Class	1.30%	11.55%	-	-	13.00%	-%	-%	-%	-%	11.55%
IA Global	5.38%	14.34%	-	-	16.88%	-%	-%	-%	-%	14.34%

Climate Assets Growth Fund B Accumulation share class performance, inclusive of charges, in GBP with net income reinvested. The performance of other share classes may differ. Source: Quilter Cheviot, FE fundinfo 30 April 2024.

CLIMATE ASSETS GROWTH FUND 'B' SHARE CLASS



FUND MANAGERS



Claudia Quiroz **Fund Manager** Claudia has over 20 years of experience in Sustainable, Ethical and Responsible Investment and 13 of those are with Quilter Cheviot. She is the

Lead Fund Manager of our

award-winning sustainable investment strategy, the Climate Assets Fund. She also manages investment portfolios on behalf of private clients, pensions, trusts, offshore bonds, and charities with a focus on sustainable investment. Her investment experience and qualifications have led her to be a Chartered member of the Chartered Institute for Securities & Investment. Claudia holds an MBA from Cass Business School in London and a Chemical Engineering degree from the University of La Plata in Argentina. She currently sits on the International Equities Stock Selection Committee at Quilter Cheviot, and she won Wealth Manager of the Year at the City of London Wealth Management Awards 2021.



Caroline Langley Deputy Fund Manager

Caroline has nearly 20 years investment experience, most of which were gained at Quilter Cheviot where she has worked since 2006. She is the Deputy Fund Manager for the

award-winning Climate Assets Funds. She also manages private client portfolios, working with clients directly or alongside advisers. Her investment qualifications and experience have led her to be a Fellow of the Chartered Institute for Securities & Investment (CISI). As a Chartered Accountant (FCA) Caroline is also a Fellow of the ICAEW. She read Human Sciences at St. Hilda's College, Oxford University graduating with a 2.1 before starting her accountancy training at PricewaterhouseCoopers. She also gained a Master's degree (distinction) in Environmental Technology from Imperial College specialising in Global Environmental Change and Policy.

TOP FUND HOLDINGS	Primary Sustainable Development Goal (SDG)	%
American Water Works	SDG 6 (Clean Water & Sanitation)	2.99
Thermo Fisher Scientific	SDG 3 (Good Health & Well-being)	2.79
Waters	SDG 3 (Good Health & Well-being)	2.33
Medtronic	SDG 3 (Good Health & Well-being)	2.32
Ecolab	SDG 3 (Good Health & Well-being)	2.08
Schneider Electric	SDG 7 (Affordable & Clean Energy)	2.05
Palo Alto Networks	SDG 16 (Peace, Justice & Strong Institutions)	2.04
Rockwell Automation	SDG 8 (Decent Work & Economic Growth)	1.99
Novo Nordisk	SDG 3 (Good Health & Well-being)	1.91
Emerson Electric	SDG 9 (Industry, Innovation & Infrastructure)	1.89
Total Top 10		22.39

Source: Figaro, 30 April 2024

INVESTMENT THEMES

Source: Figaro, 30 April 2024

Key	Name	Weight
	Resource Efficiency	37.83%
	Health	20.60%
	Clean Energy	16.07%
	Sovereign Debt & Cash	13.98%
	Water	6.81%
	Food	4.71%



INDEPENDENT RISK PROFILES





PLATFORM PARTNERS









HARGREAVES LANSDOWN

















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