

MGTS AFH DA Global Emerging Markets Equity Fund

All data is reflected at 31 May 2024 unless otherwise stated.

Key Facts

Valuation Point	12:00
Dealing Hours	09:00 - 17:00
Launch Date	8 January 2018
Fund Size	£243m
Comparator	IA Global Emerging Markets

Top 10 Portfolio Holdings

Weighting
Taiwan Semiconductor Manufacturing 8.20%
Tencent Holdings Ltd 5.19%
Samsung Electronic Co Ltd 4.83%
Alibaba Group Holding Ltd 1.64%
MediaTek Inc 1.62%
GBP Cash 1.45%
Pinduoduo Inc ADR 1.40%
Reliance Industries Ltd 1.29%
Meituan Dianping - Class B 1.24%
Axis Bank Ltd 1.14%

The IA (Investment Association) Global Emerging Markets Sector is used as the comparator. This is considered appropriate for investors to use when comparing performance this sector is made up of funds with a similar strategy as defined by the IA. The sector is not constructed as an Index, therefore as funds enter or leave the sector composition can change, but it is considered that the sector remains a useful and relevant comparator for investors to assess performance within a relevant peer group.

Objective

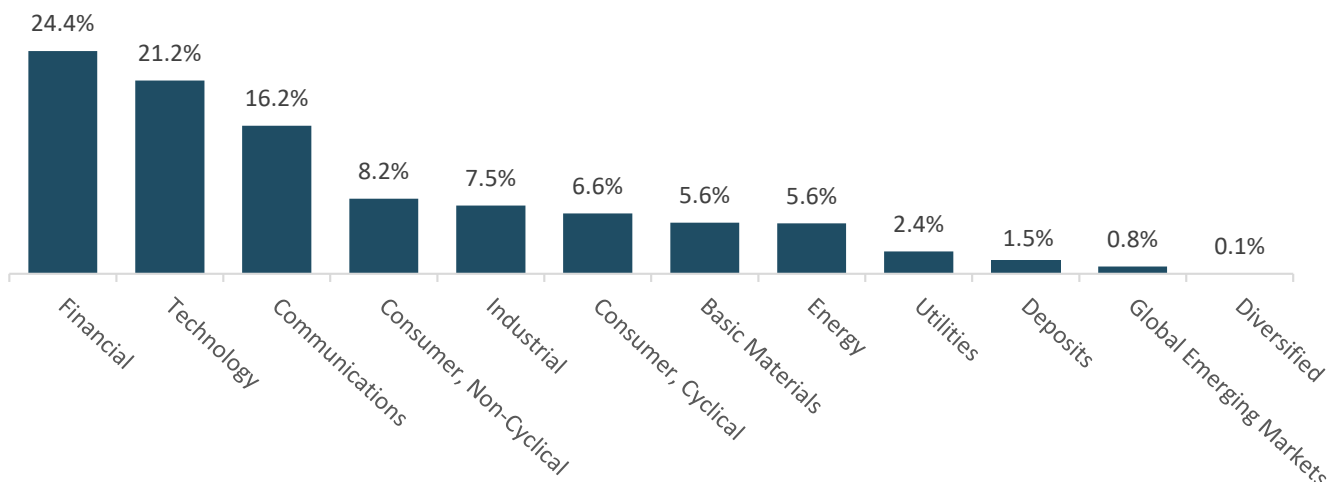
To provide capital growth over any 7 year period.

The Sub-fund will invest at least 70% of the portfolio in shares of companies in Global Emerging Markets (being companies which are incorporated, domiciled or have the predominant part of their business in the region) by delegating authority for all or part of the portfolio to sub-delegated managers. Global Emerging Markets are those which are defined as such by either of MSCI, FTSE or equivalent index provider.

The Sub-fund may also invest in collective investment schemes (restricted to 10%) (which may include schemes operated by the manager, associates or controllers of the manager) and other transferable securities (such as UK, non-EEA securities, bonds, money market instruments and derivatives).

The Sub-fund will be fully invested save for an amount to enable ready settlement of liabilities (including redemption of shares) and efficient management of the Sub-fund both generally and in relation to its investment objective. This amount will vary depending upon prevailing circumstances and although it would normally not exceed 10% of the total value of the Sub-fund, there may be times when the Manager considers stock markets around the world to be overpriced or that a period of instability exists which presents unusual risks. In such cases or during such periods, a higher level of liquidity may be maintained and, if considered prudent, the amount of cash or near cash instruments held would be increased. Unless market conditions were deemed unusually risky, the increased amount and period would not be expected to exceed 30% and six months respectively. Sub-delegation means that the Manager will appoint one or more specialist sub-delegates to manage the portfolio to achieve the objective and policy. The Manager will monitor and review the performance of the sub-delegates and change the management and allocation when it is felt to be in investors' interests, without prior notice.

Sector Allocation

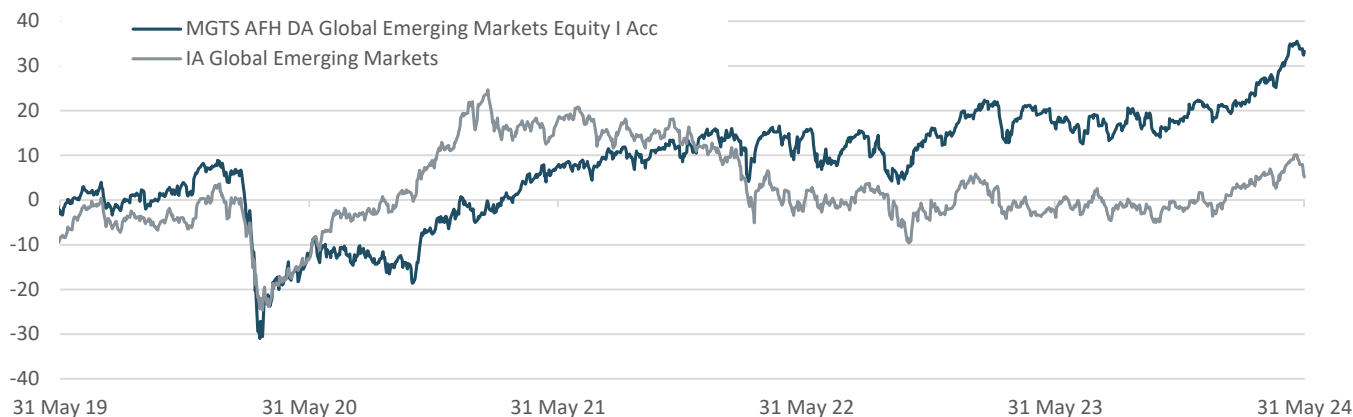


Share Class Information

Total Ongoing Charges are calculated at 31 August 2023.

Yields are calculated at 29 February 2024

Name	ISIN	Minimum Investment Lump Sum	Regular	Initial Charge	AMC	Ongoing Charges	Yield
MGTS AFH DA Global Emerging Markets Equity Fund R Acc	GB00BYXG9R22	£1,000	£100	0%	0.950%	1.22%	1.62%
MGTS AFH DA Global Emerging Markets Equity Fund I Acc	GB00BYXG9S39	£1,000	-	0%	0.700%	0.97%	1.85%
MGTS AFH DA Global Emerging Markets Equity Fund I Inc	GB00BNTVTD01	£1,000	-	0%	0.700%	0.97%	1.88%



Source: Morningstar Direct as at 31 May 2024. Performance is bid to bid with income reinvested.

Past Performance is no guarantee of future performance and investors may get back less than the original amount invested.

Manager Structure

Wellington Management International Ltd

Start Date

Biography

07 December 2020

The Portfolio is managed by 13 of Wellington Management's 53 GIAs and have the ultimate decision-making authority in determining whether or not a security is included in the portfolio. The analysts are located in London, Boston and Asia. The portfolio is under the overall supervision of Mary Pryshlak, Director, Global Industry Research. Jonathan White, Director, Research Portfolios has broad oversight for the day-to-day operations of the Global Industry Research product platform and Equity Portfolio Analyst Pui San Shim works with the analysts to implement their investment ideas and to ensure the structural integrity of the portfolio.

Goldman Sachs Asset Management International

Start Date

Biography

18 February 2020

The investment process is team-managed by the Equity Alpha team within the wider Quantitative Investment Strategies team. The Equity Alpha Strategies team is comprised of 27 team members, with an average experience of 12 years. Armen Avanesians is the Chief Investment Officer of QIS and co-heads the group with Gary Chropuvka, CFA. Together, they have an average of 28 years of industry experience.

Risk Warnings and Important Information

This document is produced by Margetts Fund Management on behalf of AFH, solely for use by authorised and qualified professional financial advisers.

Margetts Fund Management Ltd is authorised and regulated by the Financial Conduct Authority.

Past Performance is no guarantee of future performance. The value of an investment and the income from it can fall as well as rise and investors may get back less than they invested.

Quoted yields are based on the previous 12 months distributions to investors and are not guaranteed. Future distributions may differ and will be subject to market factors.

Risk factors should be taken into account and understood including (but not limited to) currency movements, market risk, liquidity risk, concentration risk, lack of certainty risk, inflation risk, performance risk, local market risk and credit risk.

The information on this factsheet is intended to provide information only and should not be interpreted as advice. Margetts recommend that investors seek professional advice before making any investment to ensure that the product is suitable and can achieve their objectives.

Investors should ensure that they have read and understood Key Investor Information Document (KIID) and Supplementary Information Document (SID), which contain important information. A copy of these documents is available on the website or on request from Margetts Fund Management. Contact details are provided below.

Neither Margetts nor AFH warrant that information will be error-free.

For any information about Margetts or for a copy of the Terms of Business, please contact Margetts on 0121 236 2380 or at 1, Sovereign Court, Graham Street, Birmingham B1 3JR. You can e-mail us at admin@margetts.com.

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