

Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.

13/02/2024

J O Hambro Capital Management UK Opportunities Fund

Y Accumulating GB00B95HP811

A sub-fund of J O Hambro Capital Management UK Umbrella Fund

Managed by JOHCM Funds (UK) Limited

Objectives and investment policy

- The Fund's investment objective is to achieve capital growth over a rolling seven to ten year period as well as providing income. The Fund's target is to have a return greater than the FTSE All-Share Total Return Index (12pm adjusted), which is used in the calculation of performance fees.
- The Fund will aim to achieve this objective through investing at least two thirds of the Fund in the shares of companies which are domiciled, incorporated or have a significant portion of their business in the UK. Up to 10% of the Fund may be invested in the shares of non-UK listed companies. Up to one third of the Fund may be held in cash, money market instruments, deposits, warrants and units in other collective investment schemes. The Fund will invest in a concentrated portfolio of 20-40 companies. The fund managers aim to identify companies which meet their strict criteria of quality and valuation. Quality is assessed through many measures, including analysis of company's financial statements, how management are allocating capital, whether levels of debt are suitable for the business model and how cash flows will be maintained and grown in the future. A good company needs to come at the right price and the fund managers look to buy companies below the value of their long-term cash flows. Periods may arise when the fund managers do not identify sufficient companies that meet their quality and valuation criteria, and as a consequence the amount of cash held by the Fund could increase towards the maximum holding of one third of the Fund. In those circumstances, the proportion of the Fund which is invested in companies that are domiciled, incorporated or have a significant portion of their business in the UK could fall to below two thirds of the Fund. The fund managers expect that at all times two thirds of the Fund will be invested in companies listed on the London Stock Exchange. The fund managers engage with the management of the companies in which the Fund invests to encourage capital allocation and governance policies which are sustainable for the company's business, its customers, suppliers and the industry and the environment in which it operates.
- The Fund is actively managed which means that the fund managers use their expertise to pick investments to achieve the objective of the Fund.
- Performance of the Fund may be measured against the FTSE All-Share Total Return Index (the "Index"). The Index is used as a target benchmark for the Fund as the Performance Fee for the Fund is payable when the performance of the Fund exceeds that of the Index. The use of the Index does not limit the investment decisions of the fund managers so the shareholdings of the Fund may differ significantly from those of the Index. The Index is used as it is the broadest available index of shares listed on the London Stock Exchange, representing at least 98% of the market value of the shares listed.
- Any income the Fund generates for this share class is accumulated.
- You can buy and sell shares in the Fund on any day which is a working day in London. Instructions received before 12:00 noon will be processed that day. Instructions received after 12:00 noon will be processed at 12:00 noon on the following working day.
- Recommendation: The Fund may not be suitable for those investors who plan to withdraw their money within seven years.

Risk and reward profile

| | | | | | | |
|---------------------------|---|---|----------------------------|---|---|---|
| ↓ Lower risk | | | Higher risk ↓ | | | |
| ↓ Typically lower rewards | | | Typically higher rewards ↓ | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 |

out in full in the Prospectus.

The risk and reward indicator is calculated on the basis of the share class volatility (the ups and downs in its value) over the prior 5 year period.

The risk and reward indicator:

- is based on historical data and may not be a reliable indication for the future;
- is not guaranteed and may change over time.
- The lowest category does not mean that a share class is risk free.

The share class category reflects the following factors:

- Higher volatility can result from investments in shares as their value may fluctuate more than other financial instruments, such as bonds.
- Your initial investment is not guaranteed.

In addition to the risk captured by the indicator, the Fund value may be affected by:

- Any change in the Company's tax status or in legislation could affect the value of investments held by the Company.
- Political and/or regulatory risks.

Investors should note that a more detailed description of risk factors is set

Charges

| One-off charges taken before or after you invest | |
|---|-------|
| Entry charge | 0.00% |
| Exit charge | 0.00% |
| This is the maximum that might be taken out of your money. Consult your financial advisor or distributor for the actual amount they may charge. | |
| Charges taken from the fund over a year | |
| Ongoing charges | 0.77% |
| Charges taken from the fund under certain conditions | |
| Performance fee | |
| During the year ended 31 December 2023 the performance fee amounted to 0.00%. | |

The charges you pay as an investor in the Fund are used to cover the operational costs of the Fund, including marketing and distribution costs. These charges reduce the potential growth of your investment.

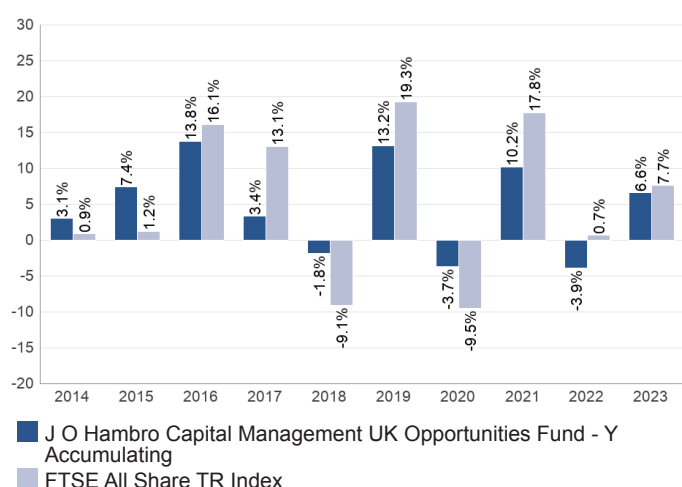
Ongoing charges are based on figures for the year ending 31 December 2023.

This figure may vary from year to year and does not include Fund transaction costs.

A performance fee of 15% is payable on the excess if the NAV outperforms the Index Adjusted NAV (as defined in the Prospectus) on an annual basis. The calculation is performed daily. Any underperformance is carried forward.

For more information about charges see the Fund's prospectus, available at www.johcm.com.

Past performance



Past performance is not a reliable guide to future performance.

These performance results include ongoing charges and any performance fee taken from the Fund but do not include any entry charges that you might have to pay.

The share class came into existence in 2013.

Past performance has been calculated in GBP.

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Practical information

Depository: Northern Trust Investor Services Limited.

J O Hambro Capital Management UK Umbrella Fund (the "Company") is structured as an umbrella fund with several sub-funds. The assets and liabilities of the Fund are segregated from other sub-funds of the Company, however, other jurisdictions may not necessarily recognise such segregation. The Prospectus and periodic reports are prepared for the entire Company. This Key Investor Information document refers to one share class in a sub-fund of the Company.

The following information is available free of charge at www.johcm.com:

- The Prospectus and annual and semi-annual reports. Hard copies are available upon written request from the Investment Manager or the Administrator.
- Information on other share classes of this Fund or other sub-funds of the Company.
- Share price.

Further information is available from the Administrator, The Northern Trust Company (UK Branch), 50 Bank Street, London E14 5NT

Tax legislation in the Company's home state (United Kingdom) may have an impact on your personal tax position. Consult your financial or professional adviser for more information on taxation.

JOHCM Funds (UK) Limited may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Company.

The Fund is authorised in the United Kingdom and regulated by the Financial Conduct Authority.

The registered office of the Company is Level 3, 1 St James's Market, London, SW1Y 4AH.

Details of the up-to-date remuneration policy in respect of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits, are available at www.johcm.com and a paper copy will be made available free of charge upon request.