

SUPPLEMENTARY INFORMATION DOCUMENT

6 April 2012



GLG.



A member of Man

This is an important document which you should read and keep. If you are uncertain about any of the information please contact an independent financial adviser prior to making an investment. Please note that any investment in sub-funds of our ICVCs is made on the basis of the full terms set out in their respective Prospectus documents, which are available on request. Please note that this document is subject to change.

Contents

Important Information

Your Questions Answered

Appendix: Subscription Amounts

Important Information

This Supplementary Information Document provides certain information for investors in the sub-funds (Funds) within the following GLG Investment Companies (ICVCs):

- GLG UK ICVC
(established 15 March 2004, IC000300)
- GLG International ICVC
(established 15 March 2004, IC000301)
- GLG Fixed Interest ICVC
(established 16 March 2004, IC000302)
- GLG Managed Funds ICVC
(established 30 March 2007, IC000532)

Each ICVC is an umbrella company comprising a number of sub-funds, each of which has its own investment objective, policy and share classes. The Funds' investment objective and policy are set out in the relevant Prospectus.

The following funds are available under each ICVC:

1. Funds of GLG UK ICVC

GLG UK Growth Fund
GLG UK Income Fund
GLG UK Select Fund

2. Funds of GLG International ICVC

GLG American Growth Fund
GLG Esprit Continental Europe Fund
GLG Japan CoreAlpha Fund
GLG Technology Equity Fund

3. Funds of GLG Fixed Interest ICVC

GLG Cash Fund
GLG Global Corporate Bond Fund
GLG Strategic Bond Fund

4. Funds of GLG Managed Funds ICVC

GLG Balanced Managed Fund
GLG Stockmarket Managed Fund

The base currency of the ICVCs and of each Fund is Pounds Sterling.

The ICVCs are authorised collective investment schemes as defined in the Financial Services and Markets Act 2000 and are regulated by the Financial Services Authority (FSA). The four ICVCs are incorporated in England and Wales under the Open-Ended Investment Companies Regulations 2001 and are also governed by the FSA's Collective Investment Schemes Sourcebook known as COLL and their instruments of incorporation. Each ICVC and each of its Funds is classified as a UCITS scheme with the exception of the GLG Balanced Managed and GLG Stockmarket Managed Funds of the GLG Managed Funds ICVC which are classified as non-UCITS retail schemes.

For more information on the Funds please refer to the Prospectus of each ICVC and the key investor information document (KIID) of each Fund.

The Prospectus, the KIID and the annual and semi-annual reports are available free of charge from either your Financial Adviser or from GLG Partners Investment Funds Limited, PO Box 11109, Chelmsford, CM99 2DF. Alternatively, you can call us on 0808 100 2543 during office hours or look on our website: www.glgpartners.com.

Investor profile

The Funds are aimed at investors who see collective investment schemes as a convenient way of participating in investment markets. They are aimed at investors wishing to achieve defined investment objectives. Potential investors must understand that such investments can place capital at risk. The Funds may be most suitable for investors who can set aside the capital for at least five years. If you are uncertain about whether this product is suitable for you, please contact an Independent Financial Adviser.

Head Office, Scheme Promoter and Authorised Corporate Director (ACD):
GLG Partners Investment Funds Ltd ('GLG')
One Curzon Street,
London W1J 5HB

Investment Adviser:
GLG Partners UK Ltd
One Curzon Street,
London W1J 5HB

Management of the Funds of the GLG Fixed Interest ICVC has been sub-delegated to GLG Partners LP, One Curzon Street, London W1J 5HB.

Depository:
National Westminster Bank Plc
135 Bishopsgate
London
EC2M 3UR

Management of the GLG American Growth Fund has been sub-delegated to TCW Investment Management Company, 865 South Figueroa Street, Los Angeles, California 90017, USA.

Your Questions Answered

These are some of the questions that we are often asked. We have grouped them together to help you find the information quickly and easily. If you would like to find out more, just call us on 0808 100 2543 during office hours and one of our team will be happy to help.

How do I invest?

- You can invest directly into a Fund by contacting an Independent Financial Adviser.
- You can make regular monthly investments into the Funds (retail share classes only) of your choice. To do this you will need to complete an application form and a direct debit instruction, making your first payment by cheque, drawn on the same account as the direct debit.
- When you place a deal to buy shares in a Fund but do not subsequently pay the amount due we may, without prior notice to you, sell those shares to settle any outstanding liabilities for the purchase of those shares. Should there still be money outstanding after such action you will promptly on demand pay us any shortfall. You indemnify the ACD in respect of any loss, damage or cost which might be incurred or arise in respect of any failure to promptly pay such shortfall.
- Where we are required to verify your identity in order to comply with certain regulations, we may request additional information or documentation from you.

How much can I invest?

Your investment will be used to invest in shares of the Fund(s) as directed on your application form.

You can invest in one or more of the Funds, in any combination, subject to the minimum or maximum amounts that apply as shown in the Appendix.

What documentation will I receive after investing?

- For lump sum investments you will receive a contract note after your initial investment, which will tell you your client account number, the number of shares you have purchased, the amount invested and the share price. You will receive a contract note for any subsequent investments or switches placed on your account. If at any time you place a deal over the telephone, then you will be required to return the payment instruction with payment for your shares together with the completed registration document. Share certificates will not be issued.
- For monthly investments, you will receive a contract note after your initial investment, which will tell you your client account number, the number of shares you have purchased, the amount invested and the share price. You will not receive contract notes for subsequent investments from your direct debit into the retail share classes; however, you will receive a statement twice a year at 31 May and 30 November showing each transaction and the amount of shares purchased together with a current valuation. You will still receive a contract note for any subsequent lump sum investments that are not as a result of your direct debit. Share certificates will not be issued.
- Investors in the Funds will receive a Short Report (which is a concise summary of the full Managers' Report) twice a year giving current details of investments and a commentary from the Fund Manager. Please note full Managers Reports are available free of charge on request. Short Reports on the Funds will be sent to investors within two months of the interim accounting date (for Funds of the GLG Fixed Interest ICVC, the report will be sent within two months of the second interim accounting date) and within four months of the annual accounting date.
- A register of shareholders is maintained, which serves as proof of ownership of shares. We recommend that you keep contract notes and statements in a safe place, as we do not issue certificates.

Your Questions Answered

How will my money be invested?

Your investment will be used to buy shares in the Fund(s) you have chosen on your application form. Where applicable, we will deduct an initial charge from the money you invest. We will buy shares on a forward pricing basis, which means that for all valid applications received before 12 noon on any business day, money will be invested using the share prices calculated at 12 noon on that day. For valid applications received after 12 noon, money will be invested using the share prices at 12 noon on the following business day.

What if I change my mind?

If you are a direct investor or you have invested via a Financial Adviser, you will receive a notice of 'your right to cancel' and you will have 14 days from the receipt of the notice to change your mind. If you do change your mind, your investment will be returned to you subject to the deduction of an amount, if any, by which the value of the investment has fallen at the time the completed cancellation form is received by us. If you wish to cancel your investment, complete the notice of cancellation and return it by post to GLG, PO Box 11109, Chelmsford, CM99 2DF.

How do I sell my investment?

- You can sell all or part of your investment by contacting your Financial Adviser, or by telephoning us on 0808 100 2543 during office hours or by writing to us at: GLG, PO Box 11109, Chelmsford CM99 2DF.
- All deals will be transacted at prices calculated at the valuation point following receipt of your instructions.
- Partial withdrawals from the retail share classes can be made at any time subject to a minimum of £250. In addition, the remaining value of your holdings, after the withdrawal is made, should be at least £250, except for regular savings plans where monthly payments are still being made or exceed any minimum residual amount for the relevant share class as specified in the relevant Prospectus.

- If you sell by telephone, we will still need your written confirmation before proceeds can be released. You can do this by either completing a renunciation form that will be received with your contract note or by sending us a written confirmation of your telephone instruction. When we have received your valid written authority we will send your proceeds within four business days (within one business day for the GLG Cash Fund), subject to the conditions concerning verification of your identity on page 2. Proceeds can be paid by cheque or direct credit. If you elect to have your proceeds paid direct into your bank account and it is an account that you have not used with us before, then we may request to see an original bank statement (no more than three months old) showing that the bank account is held in your name. To avoid any delay in payment we suggest you return an original bank statement with the renunciation form or written confirmation.
- Please note that we will only issue cheques payable to the registered holder of shares. However, if you deal through an agent and they are authorised to hold client money, you may have the proceeds sent to them subject to your written authority to do so.
- In respect of withdrawals from investments originally made by direct debit, we reserve the right to make payments directly to the account from which we originally received payment from you.
- We reserve the right to sell the investment if the value falls below £250 and send you the proceeds.
- Payments can only be made in Sterling.
- We reserve the right to deduct the greater of £25 (plus VAT) or 0.5% of the selling value of each investment if you request us to reregister the shares into a nominee or other name.

Your Questions Answered

Can I switch my investment between Funds?

Yes. If you hold shares in a Fund, you can instruct us to switch your investment into another Fund by contacting us on 0808 100 2543 during normal office hours. We will sell the existing holding and purchase your new shares at the next available dealing point following receipt of your instructions. We offer special terms for switching from one Fund to another. Full details are available on request by calling our customer services team on 0808 100 2543 during office hours.

What happens to the income from my investment?

- If you invest in 'income' shares, we will make a payment of income on the next payment date for the relevant Fund direct to your bank or building society account.
- If you do not provide your bank or building society account details at the time of initial investment, we will send you the appropriate form for completion and return, as our preferred method of payment is BACs. If you do not return the form your income will be paid by cheque.
- Income shares are only available to retail investors for lump sum investments in GLG UK Income, GLG Global Corporate Bond, GLG Japan CoreAlpha and GLG Strategic Bond Funds.
- In the event of the death of a holder of income shares, distribution payments will be held and paid once probate has been received.
- Where available, you may convert from 'accumulation shares' to 'income shares' or vice versa at any time by telephoning us on 0808 100 2543 during office hours or writing to: GLG, PO Box 11109, Chelmsford, CM99 2DF. You will need to provide bank details at the time of the request if converting to income shares. This conversion is not a disposal for Capital Gains Tax purposes.

How can I keep track of the value of my investments?

- You can contact your Financial Adviser.
- You will receive statements every six months in June and December. The statements detail which Fund you are invested in, the value of your investment, a record of income, a list of all transactions (investments, distribution details and withdrawals).
- You can contact us directly on 0808 100 2543. Please note that telephone calls may be recorded and monitored.
- The price and the latest yields of the Funds are published on the GLG website, www.glgpartners.com, and on the website of the Investment Management Association (the industry's trade body), www.investmentuk.org.

Your Questions Answered

What do I do if I want to complain?

- If you wish to raise an issue with us please write to our Complaints Department at GLG, PO Box 11109, Chelmsford, CM 99 2DF or contact us on 0808 100 2543 during office hours.
- Our complaints handling procedures are available on request.
- If you remain dissatisfied the complaint can generally, depending on its nature, be passed onto the Financial Ombudsman Service at South Quay Plaza, 183 Marsh Wall, London, E14 9SR, UK.

Are there any compensation arrangements?

- In the event that we are unable to meet our liabilities, you may be entitled to redress from the Financial Services Compensation Scheme, 7th Floor, Lloyds Chambers, 1 Portsoken Street, London E1 8BN (telephone +44 (0) 207 892 7300) (website www.fscs.org.uk).
- The maximum level of compensation you can receive from the Financial Services Compensation Scheme for a claim against us is £50,000 per person.
- Further details of your rights are available on request.

What are the contact details of the Financial Services Authority?

Financial Services Authority
25 North Colonnade
Canary Wharf
London
E14 5HS
Tel. +44 (0) 207 892 7300 (website www.fsa.gov.uk).

What is my client categorisation under the FSA regulations?

You will be classified as a **'Retail Client'** for the purposes of the rules of the Financial Services Authority.

Governing Law

Any contract or relationship entered into with GLG will be governed by the laws of England and Wales, and subject to the exclusive jurisdiction of the English courts. Contractual obligations are provided in English, and all communications will be in English.

Subscription Amounts

Fund Name	Minimum Initial Lump Sum Investment	Minimum Additional Lump Sum Investment	Minimum Regular Investment (monthly)	Minimum Increase to Regular Investment	Minimum Switch Amount (subject to minimum balance)	Minimum Partial Redemption (subject to minimum balance)
GLG UK ICVC						
GLG UK Growth Fund	£1,000	£250	£50	No Minimum	£250	£250
GLG UK Income Fund	£1,000	£250	£50	No Minimum	£250	£250
GLG UK Select Fund	£1,000	£250	£50	No minimum	£250	£250
GLG International ICVC						
GLG American Growth Fund	£1,000	£250	£50	No Minimum	£250	£250
GLG Esprit Continental Europe Fund	£1,000	£250	£50	No Minimum	£250	£250
GLG Japan CoreAlpha Fund	£1,000	£250	£50	No Minimum	£250	£250
GLG Technology Equity Fund	£1,000	£250	£50	No Minimum	£250	£250
GLG Fixed Interest ICVC						
GLG Cash Fund (not available to retail investors)	£3,000,000	Nil	Not Available	Not Available	Nil	Nil
GLG Global Corporate Bond Fund	£1,000	£250	£50	No Minimum	£250	£250
GLG Strategic Bond Fund	£1,000	£250	£50	No Minimum	£250	£250
GLG Managed Funds ICVC						
GLG Balanced Managed Fund	£1,000	£250	£50	No Minimum	£250	£250
GLG Stockmarket Managed Fund	£1,000	£250	£50	No Minimum	£250	£250

Prospectuses / ICVC Report & Accounts

As either an existing or potential investor, you can ask for free copies of the latest documents including the full Prospectus and the annual and semi-annual reports, by contacting us on 0808 100 2543 during office hours.

Our contact details

Postal Address

GLG Partners Investment Funds Limited
PO Box 11109
Chelmsford, CM99 2DF

Customer Services:

Call 0808 100 2543 during office hours.

Website:

www.glgpartners.com

Email:

clients@glg.co.uk

and someone will get back to you as soon as possible.

