

## Key Investor Information

This document provides you with key investor information about this Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Fund. You are advised to read it so you can make an informed decision about whether to invest.



BNY MELLON  
INVESTMENT MANAGEMENT

# BNY Mellon Absolute Return Global Convertible Fund

**STERLING U (ACC.) (HEDGED) (ISIN: IE00BJQR5G88)**

a sub-fund of BNY Mellon Global Funds, plc. This Fund is managed by BNY Mellon Fund Management (Luxembourg) S.A.

## Objectives and Investment Policy

### OBJECTIVE

To deliver a positive return in all market conditions, however positive returns are not guaranteed.

### POLICY

#### The Fund will:

- aim to achieve its objective on a rolling 3 year basis, after fees;
- invest anywhere in the world with no particular industry or sector focus;
- invest on a long and short basis;
- invest in convertible bonds issued by corporates which are likely to be unrated and considered equivalent to sub-investment grade instruments;
- invest in company shares (i.e. equities) and similar investments;
- in addition to convertible bonds, invest in other debt and debt-related securities issued by corporates and governments with no minimum credit ratings;
- invest principally in derivatives (financial instruments whose value is derived from other assets) to help achieve its objective. The Fund will also use derivatives with the aim of risk or cost reduction or to generate additional capital or income; and
- neither promote environmental and/or social characteristics pursuant to Article 8 of the Sustainable Finance Disclosure Regulation "SFDR" nor have sustainable investment as its objective pursuant to Article 9 of SFDR. Consequently, for the purposes of SFDR it is considered an Article 6 Fund.

#### The Fund may:

- invest up to 10% of its Net Asset Value (NAV) in aggregate in collective investment schemes;

- invest over 20% of its Net Asset Value (NAV) in emerging market countries, including China and India; and
- invest significantly in cash and money market instruments in extreme market conditions.

**Benchmark:** The Fund will measure its performance against 1 Month EURIBOR (the "Cash Benchmark"). EURIBOR is the Euro Interbank Offer Rate and is a reference rate that is constructed from the average interest rate at which Eurozone banks offer unsecured short-term lending on the inter-bank market.

The Cash Benchmark is used as a target against which to measure its performance on a rolling annualised 3 year basis before fees.

The Fund is actively managed, which means the Investment Manager has discretion over the selection of investments, subject to the investment objective and policies disclosed in the Prospectus.

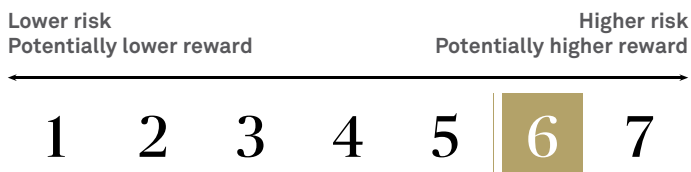
### OTHER INFORMATION

**Share Class Hedging:** The Fund's base currency is EUR whereas this share class currency is GBP. In order to reduce the risk of exchange rate movements between the share class currency and the base currency, a hedging strategy is used, although its outcome is not guaranteed.

**Treatment of income:** net income generated will be retained within the Fund and reflected in the value of your shares.

**Dealing:** you can buy and sell your shares in the Fund between 9:00 and 17:00 (Irish Time) on each day which is a business day in Ireland and the U.S. Instructions received before 12:00 will receive the price quoted on that day. The minimum initial investment for this share class is GBP 15,000,000.

## Risk and Reward Profile



We have calculated the risk and reward indicator, as shown above. As this Fund has less than 5 years performance data available, it is based on simulated volatility. It is not a guide to the future risk and reward rating of the Fund. The rating shown is not a target or guarantee and may shift over time. Even the lowest rating of 1 does not mean a risk-free investment.

This Fund is rated 6 because its simulated historical value has shown relatively high volatility. With a Fund rating of 6, you have a relatively high risk of losing money but your chance for gains is also relatively high.

### THE FOLLOWING RISKS MAY NOT BE FULLY CAPTURED BY THE RISK AND REWARD INDICATOR:

**Shanghai-Hong Kong Stock Connect and/or the Shenzhen-Hong Kong Stock Connect ("Stock Connect") risk:** The Fund may invest in China A shares through Stock Connect programmes. These may be subject to regulatory changes and quota limitations. An operational constraint such as a suspension in trading could negatively affect the Fund's ability to achieve its investment objective.

**Geographic Concentration Risk:** Where the Fund invests significantly in a single market, this may have a material impact on the value of the Fund.

**Objective/Performance Risk:** There is no guarantee that the Fund will achieve its objectives.

**Derivatives Risk:** Derivatives are highly sensitive to changes in the value of the asset from which their value is derived. A small movement in the value of the underlying asset can cause a large movement in the value of the derivative. This can increase the sizes of losses and gains, causing the value of your investment to fluctuate. When using derivatives, the Fund can lose significantly more than the amount it has invested in derivatives.

**Changes in Interest Rates & Inflation Risk:** Investments in bonds/ money market securities are affected by interest rates and inflation trends which may negatively affect the value of the Fund.

**Credit Ratings and Unrated Securities Risk:** Bonds with a low credit rating or unrated bonds have a greater risk of default. These investments may negatively affect the value of the Fund.

**Credit Risk:** The issuer of a security held by the Fund may not pay income or repay capital to the Fund when due.

**Emerging Markets Risk:** Emerging Markets have additional risks due to less-developed market practices.

**Share Class Hedging Risk:** The hedging strategy is used to reduce the impact of exchange rate movements between the share class currency

and the base currency. It may not completely achieve this due to factors such as interest rate differentials.

**Counterparty Risk:** The insolvency of any institutions providing services such as custody of assets or acting as a counterparty to derivatives or other contractual arrangements, may expose the Fund to financial loss.

A complete description of risk factors is set out in the Prospectus in the section entitled "Risk Factors".

## Charges

The charges cover the costs of running the Fund, including the costs of marketing and selling. These charges reduce the potential growth of your investment.

### ONE-OFF CHARGES TAKEN BEFORE OR AFTER YOU INVEST

Entry charge	5.00%
Exit charge	None

*This is the maximum that might be taken out of your money before it is invested and before the proceeds of your investment are paid out.*

### CHARGES TAKEN FROM THE FUND OVER A YEAR

Ongoing charge*	0.88%
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### CHARGES TAKEN FROM THE FUND UNDER CERTAIN SPECIFIC CONDITIONS

Performance fee	<b>15.00% a year of any returns the Fund achieves over the hurdle rate of SONIA (30-day compounded) + 0.04% subject to a High Water Mark. In the fund's last financial year the performance fee was 0.00%.</b>
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The entry charge shown is a maximum figure but you may pay less. The actual entry charge can be obtained from your financial adviser or distributor.

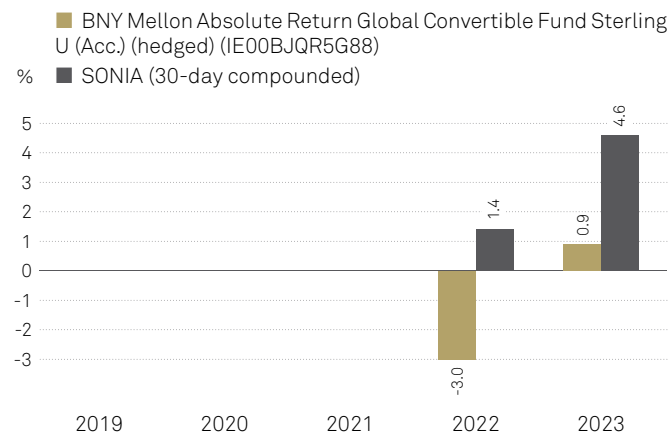
The ongoing charge is based on expenses calculated on 31 December 2023. This may vary from year to year. It excludes performance fees and portfolio transaction costs, except in the case of an entry/exit charge paid when buying or selling units in another investment fund.

Currently BNY Mellon Fund Management (Luxembourg) S.A. is temporarily partially absorbing (capping) some of the expenses incurred by the Fund which is reflected in the ongoing charge figure stated here. There is no guarantee that BNY Mellon Fund Management (Luxembourg) S.A. will continue to cap the Fund's expenses and therefore the Fund's ongoing charge could increase significantly.

\*It should be noted that the ongoing charge figure shown includes ongoing charges in respect of other open-ended investment funds but excludes ongoing charges from closed-ended funds held. The ongoing charges from closed-ended funds held were 0.00% as at 31 December 2023.

More information about charges is available in the "Fees and Expenses" section of the Prospectus.

## Past Performance



The chart includes all charges except entry charges.

Fund launch date - 31 May 2019.

Share class launch date - 13 April 2021.

Performance of this share class is shown in GBP.

Performance of the Benchmark is shown in GBP.

Past performance is not a guide to future performance.

The chart shows the Fund's performance for each full calendar year against the Benchmark.

## Practical Information

**Legal Status:** The Fund is a sub-fund (part) of BNY Mellon Global Funds, plc ("BNY MGF"), an umbrella structure comprising different sub-funds. The assets of the Fund are segregated from other sub-funds in BNY MGF and may not be used to discharge the liabilities or claims of any other sub-fund.

**Documents:** Copies of the Prospectus, annual and semi-annual reports which are prepared for the umbrella, may be obtained free of charge from [www.bnymellonim.com](http://www.bnymellonim.com) or from BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland. These documents are available in English, French, German, Italian, Spanish and Portuguese.

**Share price:** The latest share price and other information, including how to buy or sell shares, are available from the website and address given above. Other share classes are offered by the Fund as set out in the Prospectus.

**Switching:** Investors may switch shares in the Fund for shares in other sub-funds of BNY MGF provided they satisfy the criteria applicable to investment in other sub-funds. Further information on switching is

contained in the "Voluntary Switching and/or Conversion of Shares" section of the Prospectus.

**Liability statement:** BNY Mellon Fund Management (Luxembourg) S.A. may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus for the Fund.

**Depositary:** The Bank of New York Mellon SA/NV Dublin Branch.

**Tax:** The tax legislation of the Fund's domicile may have an impact on your personal tax position. For further details, please speak to an adviser.

**Remuneration Policy:** Details of the up-to-date remuneration policy of BNY Mellon Fund Management (Luxembourg) S.A. including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits are available on [www.bnymellonim.com](http://www.bnymellonim.com). A paper copy will be made available free of charge upon request.

**Index Providers:** Further information about the index providers is set out under 'Benchmark Provider Disclaimers' in the Prospectus.

This Fund is authorised in Ireland and regulated by the Central Bank of Ireland. BNY Mellon Fund Management (Luxembourg) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier ("CSSF"). This key investor information is accurate as at 16 February 2024.