

S-class shares

Contact us 020 7399 0399 ram@rathbones.com

Rathbone Greenbank Global Sustainability Fund

Investment objective

We aim to deliver a greater total return than the FTSE World Index, after fees, over any five-year period. Total return means the return we receive from the value of our investments increasing (capital growth) plus the income we receive from our investments (dividend payments). We use the FTSE World Index as a target for our fund's return because we want to offer you higher returns than global stock markets.

We also compare our fund against the Investment Association (IA) Global sector to give you an indication of how we perform against other funds in our peer group. Like us, the funds in this sector invest globally, although most of them don't invest using a sustainability framework.

Investment strategy

Sustainable investing means different things to different people. For us, sustainable investing is about long-term value creation for investors, society and the environment.

We invest in companies that operate sustainably and are committed to helping achieve the United Nations Sustainable Development Goals. We avoid companies that fail our rigorous sustainability criteria. We believe that companies displaying strong environmental, social and governance policies and practices are likely to be well positioned to deliver long-term value for investors. As shareholders we work with companies to encourage best practice and highlight any concerns we have.

When choosing investments we use our own trinity of risk framework: price, business and financial. We look for businesses that offer good value and make strong and consistent profits with high quality earnings - those that are backed by real cash rather than accounting contrivance. Companies shouldn't have more debt than they can handle.

Fund facts

Authorised Corporate Director (Manager)	Rathbones Asset Management Limited
Depository	NatWest Trustee and Depository Services
Product Type	Single-priced, Open-Ended Investment Company (OEIC)
Date launched/launch price¹	16 July 2018/100p
Size of fund	Mid-market: £77.12m
Share price	Income (Inc): 143.29p Accumulation (Acc): 153.32p
Total no. of holdings	47
Initial charge	None
Ongoing charges figure* (OCF) as at 31.10.2023	0.60%
Minimum initial investment	£1,000
Minimum additional investments	£500

10 largest holdings

Data as at 31.05.24		%
Microsoft		4.41
Nvidia		3.62
Linde		3.43
Eli Lilly		3.41
Cadence Design Systems		3.30
Unilever		3.29
RELX		3.25
ASML		3.00
Mastercard		2.98
Waste Management		2.93

Dealing/valuation

Forward daily: 9.00am-5.00pm
Valuation point: 12.00 midday
Dealing/valuation: 0330 123 3810
Information line: 020 7399 0399

Fund codes

Sedol (Inc): BDZVK97
Sedol (Acc): BDZVKB9
ISIN (Inc): GB00BDZVK978
ISIN (Acc): GB00BDZVKB97

Distributions per share

	Ex div	Payment
Interim	31 Oct	31 Dec
Annual	30 Apr	30 Jun
Year end 30 April		

Product availability

For Investment Advisers, third party availability – all major platforms.

For more information, please see our 'Fund Centre' page on the 'How to Invest' section of our website rathbonesam.com

Fund ratings



Produced by MSCI ESG Research as of 30 June 2022



Management



David Harrison
Fund Manager

David is lead fund manager of the Rathbone Greenbank Global Sustainability Fund. He joined Rathbones in June 2014 after 14 years working in equity analysis and fund management, including time at Hermes and Goldman Sachs. David is a Chartered Financial Analyst (CFA) charterholder and holds the Investment Management Certificate. He graduated with a BSc (Hons) in Economics and Politics from the University of Southampton.



Siyuan Lin
Global Equity Analyst

Siyuan is a global equity analyst for Rathbones Asset Management who also works on sustainable investment ideas for the Rathbone Greenbank Global Sustainability Fund. Siyuan joined Rathbones in April 2013, having worked as a research analyst for three years in Martin Currie's emerging markets team. She speaks three languages and is a Chartered Financial Analyst (CFA) charterholder. Siyuan also holds the Investment Management Certificate.

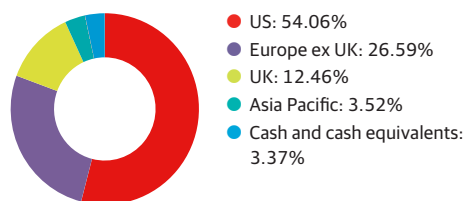


Neil Smith
Sustainable Investment Analyst

Neil is a sustainability investment analyst, who works closely with Rathbone Greenbank Global Sustainability Fund manager David Harrison to provide in-depth investment analysis with a focus on sustainable investments. Neil joined Rathbones in 2010. He holds the Investment Management Certificate. He graduated from Plymouth University with a Bachelor of Science degree in law and politics.

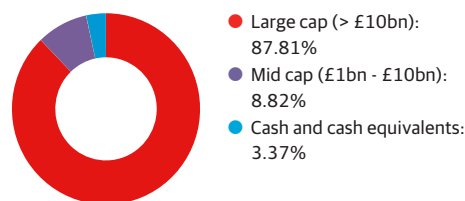
Geographical split

Data as at 31.05.24

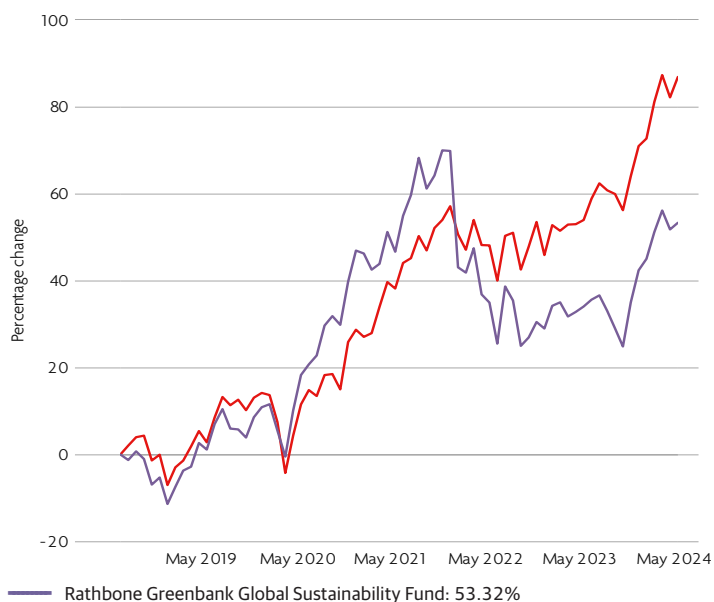


Capitalisation split

Data as at 31.05.24



S-class fund performance since launch



16 July 18 to 31 May 24, mid-mid, UK basic rate in UK Sterling, percentage change.

S-class fund performance

Data as at 31.05.24

Rathbone Greenbank Global Sustainability Fund
FTSE World Index

Discrete performance, to previous quarter. 12 months ending:	Mar 24	Mar 23	Mar 22	Mar 21	Mar 20
Rathbone Greenbank Global Sustainability Fund	18.51%	-10.65%	2.50%	44.59%	2.38%
FTSE World Index	22.50%	-0.69%	14.91%	39.93%	-6.00%

Data using prices as at 31.05.2024. Past performance should not be seen as an indication of future performance. The fund was renamed from the Rathbone Global Sustainability Fund on 14 June 2021. The value of investments and the income from them may go down as well as up and you may not get back your original investment.

Sustainability analysis by Greenbank



Kate Elliot
Head of Ethical, Sustainable and Impact Research

Kate is head of Greenbank's ethical, sustainable and impact research team. She oversees the development and implementation of the team's sustainability assessment framework, analysing investments against a range of environmental, social and governance criteria. She joined Rathbones in 2007 after graduating from the University of Bristol with a Master's in Philosophy and Mathematics.



Sophie Lawrence
Stewardship and Engagement Lead

Sophie is Greenbank's stewardship and engagement Lead, having joined in January 2020 as a senior ethical, sustainable and impact researcher. She is responsible for the delivery of key engagement projects, building relationships with external partner organisations, and shaping Greenbank's engagement strategy, priorities and reporting. She holds an MSc from Imperial College London in Environmental Technology and a BSc in Geographical Sciences from the University of Bristol.



Matt Crossman
Stewardship Director for Rathbones

Matt is Rathbones stewardship director, managing a team delivering proxy voting and engagement on Environmental Social and Governance (ESG) issues. He's spent his 20-year career exclusively in responsible investment, specialising in climate change and human rights in supply chains. He graduated from the University of Bristol, where he studied law. Matt is a trustee of the Quartet Community Foundation, having previously been on the board of two other charities.

Information line

020 7399 0399
ram@rathbones.com
rathbonesam.com

Rathbones Asset Management Limited

8 Finsbury Circus, London EC2M 7AZ
Tel 020 7399 0000

You should know

Important information

Copies of the Prospectus, the Key Investor Information Document (KIID), the Supplementary Information Document (SID), and application forms may be obtained, free of charge, from Rathbones Asset Management Limited.

Emerging markets are volatile and may suffer from liquidity problems. Changes in rates of exchange between currencies may cause the value of investments to decrease or increase.

Details of tax levels and reliefs may change in the future. The value of any tax relief depends on individual circumstances. If you have doubts about your tax position, or the suitability of this investment, you should seek professional advice.

To meet the investment objective, the fund may also invest, at the Manager's discretion, in other transferable securities, money market instruments, warrants, cash and near cash, deposits and units in collective investment schemes. Use may be made of stocklending, borrowing, cash holdings, hedging and other investment techniques permitted by the FCA Rules.

The annual management charge and other income expenses are paid out of the fund's capital.

Information notes

If you require clarity on any of the terms used in this factsheet then please refer to our Supplementary Information Document for further explanation.

*Formerly known as the Rathbone Global Sustainability Fund. The name was changed to Rathbone Greenbank Global Sustainability Fund on 14 June 2021.

^The ongoing charges figure (OCF) includes the Annual Management Charge and all appropriate costs that may be deducted from the fund's assets, in line with current regulatory and industry guidance. Where appropriate, the OCF may include a synthetic element relating to the costs incurred in underlying collective investment undertakings, where permitted by the Prospectus. The OCF is included in the Annual or Interim report and are calculated biannually.

Source performance data FE fundinfo, mid to mid, net income re-invested. This is net of expenses and tax. Data using prices as at 31.05.2024.

Disclaimer – Eurosif does not accept responsibility or legal liability for errors, incomplete or misleading information provided by signatories in their responses to the European SRI Transparency Code. Eurosif does not provide any financial advice nor endorse any specific funds, organizations or individuals.

The European SRI Transparency logo signifies that Rathbones Asset Management Limited commits to provide accurate, adequate and timely information to enable stakeholders, in particular consumers, to understand the Socially Responsible Investment (SRI) policies and practices relating to the fund. Detailed information about the European SRI Transparency Guidelines can be found on eurosif.org, and information of the SRI policies and practices of the Rathbone Greenbank Global Sustainability Fund can be found at: rathbonesam.com.

The Transparency Guidelines are managed by Eurosif, an independent organisation. The European SRI Transparency Logo reflects the fund manager's commitment as detailed above and should not be taken as an endorsement of any particular company, organisation or individual.

©2024 Morningstar. All rights reserved. The Morningstar Analyst Rating™ is subjective in nature and reflects Morningstar's current expectations of future events/behaviour as they relate to a particular fund. Because such events/behaviour may turn out to be different than expected, Morningstar does not guarantee that a fund will perform in line with its Morningstar Analyst Rating. Likewise, the Morningstar Analyst Rating should not be seen as any sort of guarantee or assessment of the creditworthiness of a fund or of its underlying securities and should not be used as the sole basis for making any investment decision.

Authorised and regulated by the Financial Conduct Authority

A member of the Investment Association (IA)

A member of the Rathbones Group. Registered No. 02376568