

Additional Investor Information Document

Trojan Investment Funds

Trojan Fund
Trojan Income Fund
Trojan Capital Fund
Spectrum Fund
Crystal Fund



Authorised Corporate Director :

Capita Financial Managers Limited
2 The Boulevard
City West One Office Park
Gelderd Road
Leeds
LS12 6NT

Investment Manager :

Troy Asset Management Limited
Brookfield House
44 Davies Street
London
W1K 5JA
Tel: +44 20 7499 4030
Fax: +44 20 7491 2445
Email: info@taml.co.uk
Website: www.taml.co.uk

Depositary :

BNY Mellon Trust & Depositary (UK) Limited

CAPITA

Capita Financial Managers Limited ('CFM') is authorised and regulated by the Financial Services Authority, FSA Register No. 119197. The main business of CFM is the operation of collective investment schemes (including ISA management). Further information may be obtained from the FSA Register by visiting the FSA website at www.fsa.gov.uk/register/home.do, by telephoning 0845 606 1234 or by writing to the FSA at 25 The North Colonnade, Canary Wharf, London E14 5HS.

Please read the Additional Investor Information and the Terms and Conditions carefully. The Terms and Conditions replace any terms and conditions which you may have previously entered into with CFM. It is important that you retain the Additional Investor Information and the Terms and Conditions as your rights as an investor are governed by them.

The Additional Investor Information and the Terms and Conditions apply in addition to the Prospectus and the Key Investor Information Document. The Additional Investor Information and the Terms and Conditions, together with the Key Investor Information Document and Application Form, form our agreement with you.

You should read the Prospectus of all Authorised Unit Trusts and Open-Ended Investment Companies in which you invest. Among other things, these set out risk warnings relevant to your Investment.

Additional Investor Information

1 Cancellation rights

- (a) You will not be entitled to cancellation rights if you invest directly using CFM's telephone dealing service or postal application.
- (b) Cancellation rights may be available to you if you have invested as a result of independent financial advice. If you have invested via a professional adviser you may be entitled to cancellation rights within 14 days of receiving from us a notice of your right to cancel. You cannot claim full reimbursement if the value of your investment falls before we receive written confirmation that you wish to cancel. Provided you return your cancellation instruction to us within the 14 days, we will return the amount invested to you less any fall in value your investment may have experienced in the interim. For ISA investors, cancellation rights will only apply to the first payment into your ISA. An ISA subscription cancelled within the cancellation period does not count as a subscription to an ISA.
- (c) We reserve the right to return the cancellation proceeds by cheque or bank transfer (CHAPS or BACS). Proceeds returned by bank transfer will only be returned to the account from which the original subscription was received.

2 Compensation

If we cannot meet our obligations you may be entitled to compensation from the Financial Services Compensation Scheme (the 'Scheme'). Your entitlement to compensation depends on the type of business and the circumstances of the claim. Most types of investment business are covered for claims of £50,000 per person per firm. The amounts of compensation may change from time to time and you should check your entitlement with the Scheme. Further information about compensation arrangements is available from the Scheme. You can contact the Scheme by calling their helpline on 0207 892 7300, visiting the Scheme website at

www.fscs.org.uk or by writing to the Scheme at Financial Services Compensation Scheme, 7th Floor, Lloyd's Chambers, 1 Portsoken Street, London E1 8BN.

3 Complaints

If you have any queries or complaints please write to us at Capita Financial Managers Limited, 2 The Boulevard, City West One Office Park, Gelderd Road, Leeds LS12 6NT. Alternatively, you may contact us by telephone on 0845 608 0950, fax to 0113 224 6004 or by email to technical.services@capitafinancial.com. Your complaint will be fully investigated and a full resolution sought. A copy of our complaints guide is available upon request.

When we have considered your complaint we will issue you with our final response letter. If you are not satisfied with our response, or if we cannot issue a final response letter within eight weeks of receipt of your complaint, you may refer your complaint directly to the Financial Ombudsman Service by writing to Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR, or by calling their consumer helpline on 0800 023 4567 (free when calling from a landline) or 0300 123 9123 (free when calling from a mobile telephone) or by e-mail to complaint.info@financial-ombudsman.org.uk.

4 Voting Policy

CFM delegates the exercise of voting rights to the relevant investment managers. CFM has a strategy for determining when and how voting rights attached to the property of each Authorised Unit Trust and Open-Ended Investment Company in which you invest are to be exercised for the benefit of those Authorised Unit Trusts and Open-Ended Investment Companies. A copy of the Voting Policy is available on our website at www.capitafinancial.co.uk.

5 Order Execution Policy

CFM's Order Execution Policy sets out the factors which CFM expects the relevant investment managers to consider when effecting transactions and placing orders in relation to the Authorised Unit Trusts and Open-ended Investment Companies in which you invest. This policy has been developed in accordance with CFM's obligations under the FSA Rules to obtain the best possible result for the Authorised Unit Trusts and Open-ended Investment Companies in which you invest. Details of our Order Execution Policy are available on our website at www.capitafinancial.co.uk.

6 Fees and expenses

CFM charges fees and expenses as operator of the Authorised Unit Trusts and Open-Ended Investment Companies in which you invest and full details are disclosed in the Prospectuses of those Authorised Unit Trusts and Open-Ended Investment Companies, which are available on request. CFM receives payments on an annual basis from Bank of New York Mellon in return for having appointed Bank of New York Mellon as the preferred supplier of services to certain Authorised Unit Trusts and Open-Ended Investment Companies operated by CFM. Further details of this arrangement are available to investors on request. Details of our Conflicts of Interest Policy are available on our website at www.capitafinancial.co.uk.