

# Semi-Annual Report (Unaudited)

Franklin Templeton  
Global Funds Plc

An umbrella fund with segregated  
liability between sub-funds

For the six months ended 31 August 2023

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<sup>^</sup> Not authorised for sale to the public in Hong Kong.

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^ Not authorised for sale to the public in Hong Kong.

# General Information

## Board of Directors

Joseph Carrier (United States)  
 Fionnuala Doris (Ireland) (Independent)  
 William Jackson (United Kingdom)<sup>1</sup>  
 Joseph Keane (Ireland) (Independent)  
 Joseph LaRocque (United States)  
 Jaspal Saggar (United Kingdom)  
 Jane Trust (United States)  
 Craig Tyle (United States)<sup>2</sup>

<sup>1</sup> resigned on 17 July 2023.  
<sup>2</sup> appointed on 27 July 2023.

## Registered Office

Riverside Two  
 Sir John Rogerson's Quay  
 Grand Canal Dock, Dublin 2  
 Ireland

## Secretary

Bradwell Limited  
 Ten Earlsfort Terrace, Dublin 2  
 Ireland

## Master Distributor and Master Shareholder Servicing Agent

Franklin Distributors, LLC  
 One Franklin Parkway  
 San Mateo, CA 94403  
 USA

## Reporting Fund Status and Distributor Status (relevant to U.K. Shareholders only)

UK shareholders can identify which share classes of the Company have been accepted into the UK reporting fund regime, and which share classes have been granted UK Reporting status, by checking the HM Revenue and Customs' Reporting Fund list at the website <https://www.gov.uk/government/publications/offshore-funds-list-of-reporting-funds>. This list is updated on a monthly basis by the HM Revenue and Customs.

For more information see the supplemental prospectus for investors from the United Kingdom, or contact Franklin Templeton International Services S.à r.l.

## Swiss Representative

First Independent Fund Services Ltd  
 Klausstrasse 33  
 CH-8008 Zurich  
 Switzerland

## Swiss Paying Agent

NPB Neue Privat Bank Ltd  
 Limmatquai 1/am Bellevue  
 CH-8024 Zurich  
 Switzerland

The prospectus, the key investor information documents, the constitution of the Company, the annual and semi-annual reports and the breakdown of the purchase and sale transactions of the Funds, may be obtained free of charge at the office of the Swiss representative.

## Irish Legal Adviser

Arthur Cox LLP  
 Ten Earlsfort Terrace, Dublin 2  
 Ireland

## Depository

The Bank of New York Mellon SA/NV, Dublin Branch  
 Riverside Two  
 Sir John Rogerson's Quay  
 Grand Canal Dock, Dublin 2  
 Ireland

## Additional Distributors and Shareholder Servicing Agents

Franklin Templeton International Services S.à r.l.  
 8A, rue Albert Borschette  
 L-1246 Luxembourg  
 Grand Duchy of Luxembourg

Franklin Templeton Securities Investment Consulting (SinoAm) Inc.  
 8F, No. 87  
 Sec. 4, Zhong Xiao E. Rd., Taipei  
 Taiwan

Franklin Templeton Investments (Asia) Limited  
 17/F, Chater House  
 8 Connaught Road Central  
 Hong Kong

Templeton Asset Management Ltd.  
 7 Temasek Boulevard, #38-03  
 Suntec Tower One  
 Singapore 038987

## Independent Auditors

PricewaterhouseCoopers  
 Chartered Accountants & Statutory Audit Firm  
 One Spencer Dock  
 North Wall Quay, Dublin 1  
 Ireland

## Administrator

BNY Mellon Fund Services (Ireland)  
 Designated Activity Company  
 One Dockland Central  
 Guild Street, IFSC, Dublin 1  
 Ireland

## Manager and Promoter

Franklin Templeton International Services S.à r.l.  
 8A, rue Albert Borschette  
 L-1246 Luxembourg  
 Grand Duchy of Luxembourg

## General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset US Government Liquidity Fund <sup>Ⓜ</sup>	27 February 2004	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Manager:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
FTGF Western Asset US Core Bond Fund*	30 August 2002	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Manager:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
FTGF Western Asset US Core Plus Bond Fund*	20 April 2007	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan</p>
FTGF Western Asset Euro Core Plus Bond Fund*	1 October 2003	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Manager:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
Legg Mason Western Asset Short Duration High Income Bond Fund <sup>^*Ⓜ</sup>	24 February 2004 (ceased trading on 16 February 2023)	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Manager:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
FTGF Western Asset Global Multi Strategy Fund*	29 August 2002	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>

## General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset US High Yield Fund*	27 February 2004	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Manager:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
Legg Mason Western Asset Emerging Markets Total Return Bond Fund <sup>^*b</sup>	24 February 2004 (ceased trading on 10 October 2022)	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>
Legg Mason Western Asset Emerging Markets Corporate Bond Fund <sup>^*b</sup>	21 October 2011 (ceased trading on 21 June 2022)	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p> <p>Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil</p>
FTGF Western Asset Global High Yield Fund*	20 April 2007	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>
Legg Mason Western Asset US Short-Term Government Fund <sup>^*b</sup>	20 April 2007 (ceased trading on 8 November 2019)	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Manager:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>

## General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
<b>Legg Mason Western Asset US Adjustable Rate Fund<sup>^*p</sup></b>	20 April 2007 (ceased trading on 2 August 2019)	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Manager:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
<b>Legg Mason Western Asset Global Inflation Management Fund<sup>^*p</sup></b>	20 April 2007 (ceased trading on 5 December 2022)	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Manager:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
<b>FTGF Western Asset Asian Opportunities Fund*</b>	12 June 2008	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd. 1 George Street, #23-01 Singapore 049145</p>
<b>FTGF Western Asset Short Duration Blue Chip Bond Fund*</b>	3 June 2009	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan</p> <p>Western Asset Management Company Pte. Ltd. 1 George Street, #23-01 Singapore 049145</p>

## General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Global Core Plus Bond Fund <sup>^*</sup>	3 December 2010	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p> <p>Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan</p>
FTGF Western Asset Global Credit Fund <sup>^*</sup>	19 November 2010	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p> <p>Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia</p>
Legg Mason Western Asset Euro High Yield Fund <sup>^*†</sup>	3 December 2010 (ceased trading on 21 June 2022)	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>
FTGF Western Asset Macro Opportunities Bond Fund <sup>^*</sup>	5 September 2013	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>



## General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
<b>Legg Mason Western Asset EM Local Currency Debt Fund<sup>^*†</sup></b>	16 December 2015 (ceased trading on 10 December 2019)	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Manager:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
<b>FTGF Western Asset Multi-Asset Credit Fund<sup>^*</sup></b>	16 December 2015	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p> <p>Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan</p>
<b>Legg Mason Western Asset Global Total Return Investment Grade Bond Fund<sup>^*†</sup></b>	31 December 2015 (ceased trading on 13 November 2019)	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p> <p>Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan</p> <p>Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia</p> <p>Western Asset Management Company Distribuidora de Titulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil</p>

## General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
<b>FTGF Western Asset Structured Opportunities Fund<sup>^*</sup></b>	13 January 2016	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Manager:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A</p>
<b>FTGF Western Asset US Mortgage-Backed Securities Fund<sup>^*</sup></b>	13 January 2016	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Manager:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A</p>
<b>FTGF Western Asset UK Investment Grade Credit Fund<sup>^*</sup></b>	17 November 2016	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>
<b>FTGF Western Asset US Corporate Bond Fund<sup>*</sup></b>	17 November 2016	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Manager:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
<b>FTGF Western Asset Infrastructure Debt Fund<sup>1**^</sup></b>		<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A</p> <p>Western Asset Management Company Ltd. Shin-Marunouchi Building 5-1 Marunouchi 1-Chome, Chiyoda-ku Tokyo 100-6536 Japan</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p> <p>Western Asset Management Company Distribuidora de Títulos e Valores Mobiliarios Limitada Av. Pres. Juscelino Kubitschek No. 1455 – 15th Floor – 04543011 Sao Paulo – Brazil</p>

## General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Western Asset Short-Dated High Yield Fund <sup>†*^</sup>		<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Manager:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
FTGF Western Asset Asian Income Fund <sup>†*^</sup>		<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>
Western Asset UCITS SMASh Series Core Plus Completion Fund <sup>^*</sup>	11 January 2021	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Manager:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p>
FTGF Western Asset Sustainable Global Corporate Bond Fund <sup>^*</sup>	10 January 2022	<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p> <p>Western Asset Management Company Pty Limited Level 48 120 Collins Street Melbourne Vic 3000, Australia</p>
FTGF Western Asset China Bond Fund <sup>†*^</sup>		<p><b>Investment Manager:</b> Western Asset Management Company Limited 10 Exchange Square Primrose Street London EC2A 2EN United Kingdom</p> <p><b>Sub-Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.</p> <p>Western Asset Management Company Pte. Ltd 1 George Street, #23-01 Singapore 049145</p>

## General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Brandywine Global Fixed Income Fund*	1 October 2003	<b>Investment Manager:</b> Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Fixed Income Absolute Return Fund <sup>^</sup> *	3 April 2012	<b>Investment Manager:</b> Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global High Yield Fund <sup>^</sup> *	30 November 2012	<b>Investment Manager:</b> Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Opportunistic Fixed Income Fund*	25 June 2010	<b>Investment Manager:</b> Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
Legg Mason Brandywine Global Sovereign Credit Fund <sup>^</sup> * <sup>b</sup>	10 May 2012 (ceased trading on 25 February 2021)	<b>Investment Manager:</b> Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Income Optimiser Fund*	3 June 2013	<b>Investment Manager:</b> Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Credit Opportunities Fund <sup>^</sup> *	30 June 2014	<b>Investment Manager:</b> Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Defensive High Yield Fund <sup>^</sup> * <sup>b</sup>	6 April 2017 (ceased trading on 24 March 2023)	<b>Investment Manager:</b> Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
Legg Mason Brandywine Global – US High Yield Fund <sup>^</sup> * <sup>b</sup>	30 October 2017 (ceased trading on 29 January 2020)	<b>Investment Manager:</b> Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Enhanced Absolute Return Fund <sup>^</sup> *	16 August 2018	<b>Investment Manager:</b> Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Multi-Sector Impact Fund <sup>^</sup> *	1 December 2022	<b>Investment Manager:</b> Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF Brandywine Global Dynamic US Equity Fund <sup>^</sup> * <sup>b</sup>	31 December 2015 (ceased trading on 24 March 2023)	<b>Investment Manager:</b> Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.

## General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Brandywine Global – EM Macro Bond Fund* <sup>1</sup> <sup>^</sup>		<b>Investment Manager:</b> Brandywine Global Investment Management, LLC 1735 Market Street Suite 1800 Philadelphia, Pennsylvania 19103 U.S.A.
FTGF ClearBridge Value Fund**	23 March 1998	<b>Investment Manager:</b> ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
Legg Mason ClearBridge Growth Fund <sup>^</sup> * <sup>1</sup> <sup>^</sup> <sup>p</sup>	25 February 2004 (ceased trading on 15 February 2019)	<b>Investment Manager:</b> ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
Legg Mason ClearBridge Global Equity Fund <sup>^</sup> * <sup>1</sup> <sup>^</sup> <sup>p</sup>	1 September 2006 (ceased trading on 22 November 2019)	<b>Investment Manager:</b> ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Appreciation Fund**	20 April 2007	<b>Investment Manager:</b> ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Large Cap Growth Fund**	20 April 2007	<b>Investment Manager:</b> ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Aggressive Growth Fund**	20 April 2007	<b>Investment Manager:</b> ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Tactical Dividend Income Fund**	3 June 2013	<b>Investment Manager:</b> ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge US Equity Sustainability Leaders Fund**	30 September 2015	<b>Investment Manager:</b> ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Global Growth Fund* <sup>1</sup> <sup>^</sup> <sup>^</sup>	29 June 2018	<b>Investment Manager:</b> ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Global Sustainability Improvers Fund* <sup>1</sup> <sup>^</sup> <sup>^</sup>	22 September 2023	<b>Investment Manager:</b> ClearBridge Investments, LLC 620 Eighth Avenue, 48th Floor New York, New York 10018 U.S.A.
FTGF ClearBridge Infrastructure Value Fund* <sup>1</sup> <sup>^</sup> <sup>^</sup>	9 December 2016	<b>Investment Manager:</b> ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
Legg Mason ClearBridge Emerging Markets Infrastructure Fund* <sup>1</sup> <sup>^</sup> <sup>^</sup> <sup>p</sup>	31 March 2017 (ceased trading on 17 November 2022)	<b>Investment Manager:</b> ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
FTGF ClearBridge Global Infrastructure Income Fund**	30 April 2021	<b>Investment Manager:</b> ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia

## General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
FTGF Royce US Small Cap Opportunity Fund**	8 November 2002	<b>Investment Manager:</b> Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
FTGF Royce US Smaller Companies Fund**	1 March 2004	<b>Investment Manager:</b> Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
FTGF Royce Global Small Cap Premier Fund^***	1 December 2021	<b>Investment Manager:</b> Royce & Associates, LP 745 5th Avenue New York, New York 10151 U.S.A.
Franklin MV European Equity Growth and Income Fund^*** <sup>b</sup>	30 August 2002 (ceased trading on 11 July 2022)	<b>Investment Manager:</b> Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund^*** <sup>b</sup>	25 February 2004 (ceased trading on 17 July 2023)	<b>Investment Manager:</b> Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Legg Mason Batterymarch International Large Cap Fund^*** <sup>b</sup>	20 April 2007 (ceased trading on 25 February 2015)	
Legg Mason QS Emerging Markets Equity Fund^*** <sup>b</sup>	28 April 2008 (ceased trading on 14 April 2021)	<b>Investment Manager:</b> Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Franklin MV Global Equity Growth and Income Fund^*** <sup>b</sup>	29 December 2010 (ceased trading on 27 April 2022)	<b>Investment Manager:</b> Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
Legg Mason QS US Large Cap Fund^*** <sup>b</sup>		<b>Investment Manager:</b> Franklin Advisers, Inc. One Franklin Parkway San Mateo, CA 94403 U.S.A.
FTGF Martin Currie Asia Long-Term Unconstrained Fund** <sup>a</sup> <sup>b</sup>	11 March 2016 (ceased trading on 20 April 2023)	<b>Investment Manager:</b> Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland  <b>Sub-Investment Manager:</b> Templeton Asset Management Ltd. 7 Temasek Boulevard, #38-03 Suntec Tower One Singapore 038987
Legg Mason Martin Currie Asia Pacific Fund** <sup>a</sup> <sup>b</sup>	11 March 2016 (ceased trading on 21 August 2019)	<b>Investment Manager:</b> Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland  <b>Sub-Investment Manager:</b> Templeton Asset Management Ltd. 7 Temasek Boulevard, #38-03 Suntec Tower One Singapore 038987
Legg Mason Martin Currie European Absolute Alpha Fund** <sup>a</sup> <sup>b</sup>	11 March 2016 (ceased trading on 1 June 2021)	<b>Investment Manager:</b> Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
Legg Mason Martin Currie Global Resources Fund** <sup>a</sup> <sup>b</sup>	11 March 2016 (ceased trading on 31 July 2017)	

## General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
Legg Mason Martin Currie Greater China Fund** <sup>ab</sup>	11 March 2016 (ceased trading on 15 November 2019)	<b>Investment Manager:</b> Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Martin Currie Global Long-Term Unconstrained Fund** <sup>a</sup>	28 June 2016	<b>Investment Manager:</b> Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Martin Currie Asia Pacific Urban Trends Income Fund**	28 June 2016	<b>Investment Manager:</b> Franklin Templeton Australia Limited Level 47 120 Collins Street, Melbourne VIC 3000 Australia
FTGF Martin Currie Global Emerging Markets Fund** <sup>a</sup>	24 November 2017	<b>Investment Manager:</b> Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Martin Currie European Select Absolute Alpha Fund** <sup>ta</sup>		<b>Investment Manager:</b> Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Martin Currie European Unconstrained Fund** <sup>a</sup>	9 November 2018	<b>Investment Manager:</b> Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Martin Currie Improving Society Fund** <sup>a</sup>	20 June 2023	<b>Investment Manager:</b> Martin Currie Investment Management Ltd Saltire Court 20 Castle Terrace Edinburgh EH1 2ES Scotland
FTGF Multi-Asset Infrastructure Income Fund** <sup>ta</sup>		<b>Investment Managers:</b> Western Asset Management Company, LLC 385 East Colorado Boulevard Pasadena, California 91101 U.S.A.  ClearBridge Investments (North America) Pty Limited Level 13, 35 Clarence Street Sydney NSW 2000 Australia
Legg Mason US Equity Fund <sup>ab</sup>	8 January 2008 (ceased trading on 24 August 2010, re-launched on 13 April 2012 and ceased trading on 30 August 2013)	
Legg Mason Japan Equity Fund <sup>ab</sup>	2 October 2008 (ceased trading on 30 November 2010)	
Franklin Responsible Income 2028 Fund** <sup>a</sup>	23 January 2023	<b>Investment Manager:</b> Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom
Franklin Responsible Series 2 Fund** <sup>a</sup>		<b>Investment Manager:</b> Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom

## General Information – (continued)

Fund Name	Fund Launch Date	Investment Manager / Sub-Investment Manager(s)
Franklin Responsible Series 3 Fund*†^		<b>Investment Manager:</b> Franklin Templeton Investment Management Limited Cannon Place 78 Cannon Street London EC4N 6HL United Kingdom

† As at the financial period end, these Funds have not commenced trading.

^ Not authorised for sale to the public in Hong Kong.

μ Money Market Fund.

\* Fixed Income Funds (Funds which invest mainly in fixed income and interest bearing securities).

\*\* Equity Funds (Funds which invest mainly in equities).

\*\*\* Multi-Asset Fund (any Fund defined as a "Multi-Asset Fund" in the relevant Supplement of the Prospectus).

♯ Pending revocation of authorisation from the Central Bank.

## For More Information

For further information on the range of Funds within Franklin Templeton Global Funds Plc, contact:

For professional investors in Europe (excluding UK & Switzerland)

Franklin Templeton International Services S.à r.l  
 8A, rue Albert Borschette  
 L-1246 Luxembourg  
 Grand Duchy of Luxembourg

[www.franklinresources.com](http://www.franklinresources.com)

For authorised dealers in the Americas

Franklin Templeton Investments  
 1395 Brickell Avenue  
 Suite 1550  
 Miami, Florida 33131, U.S.A.  
 Tel: + 305 529 4400

[www.franklintempletonoffshore.com](http://www.franklintempletonoffshore.com)

Go to the relevant website for information on:

- Daily prices
- Literature, including fact sheets providing the latest information on each Fund
- More information about Franklin Templeton's asset management affiliates managing the Funds



# Letter to Shareholders

## Dear Shareholder,

We are pleased to provide you with the semi-annual report for Franklin Templeton Global Funds Plc (the "Company") for the six-months ended 31 August 2023. In this report, we highlight the key drivers behind the performance of bond and equity markets over the period.

## Global Economic Review

The global economy faced numerous challenges but was resilient during the reporting period. That said, growth could moderate due to several headwinds. According to its July 2023 *World Economic Outlook Update*, the International Monetary Fund (the "IMF") projected global gross domestic product ("GDP") growth to decline from 3.5% in 2022 to 3.0% in 2023. According to the IMF, "The global recovery from the COVID-19 pandemic and Russia's invasion of Ukraine is slowing amid widening divergences among economic sectors and regions... While the forecast for 2023 is modestly higher than predicted in the April 2023 World Economic Outlook, it remains weak by historical standards. The rise in central bank policy rates to fight inflation continues to weigh on economic activity... Inflation is easing in most countries but remains high, with divergences across economies and inflation measures." The IMF forecasts 2023 GDP to expand 1.8% in the US (versus 2.1% growth in 2022), 0.9% in the Eurozone (from 3.5% growth in 2022), 0.4% in the UK (from 4.1% growth in 2022), and 1.4% in Japan (from 1.1% growth in 2022).

## Market Review – Fixed Income<sup>i</sup>

The overall global fixed income market edged higher during the reporting period. In the US, Treasury yields rose as inflation remained elevated. Against this backdrop, the US Federal Reserve Board ("Fed") raised the federal funds rate at ten consecutive meetings from March 2022 through May 2023. While the Fed paused from raising rates in June 2023, the central bank again hiked rates in July 2023 – pushing it to a 22 year high. US 10-year Treasury yields began the reporting period at 3.92% and ended the period at 4.09%. Rising yields also occurred in most developed market countries outside the US. All told, US Treasuries and investment-grade<sup>ii</sup> corporate bonds<sup>iii</sup> posted positive returns. Lower-rated US corporate bonds and US dollar-denominated emerging market sovereign debt also moved higher.

## Market Review – Global Equities<sup>iv</sup>

Global equities experienced periods of volatility but posted positive returns during the reporting period. Investor sentiment was supported by the resilient global economy, corporate earnings that often-exceeded expectations, and moderating inflation. For the six-months ended 31 August 2023, the S&P 500 Index returned 14.50%. Outside the US, international developed equities, as measured by the MSCI EAFE Index (net), gained 4.75%, whereas emerging markets equities, as measured by the MSCI Emerging Markets Index (net), returned 3.62%.

i Fixed income – bonds.

ii Investment grade – a credit rating that means a government or corporate bond has a relatively low risk of default.

We thank you for your continued support.

Yours sincerely,

Franklin Templeton International Services S.à r.l

September 2023

*Past performance is no guarantee of future results. The information is not intended to be a forecast of future events, a guarantee of future results or investment advice.*

All data as at 31 August 2023 unless otherwise stated.

Franklin Templeton Global Funds plc is an umbrella fund with segregated liability between sub-funds, established as an open-ended investment company with variable capital, authorised in Ireland by the Central Bank of Ireland as an undertaking for collective investment in transferable securities.

All investments involve risk, including the possible loss of principal. Past performance is no guide to future returns and may not be repeated.

This information has been prepared from sources believed reliable but is not guaranteed by Franklin Resources, Inc. company or affiliate (together "Franklin Templeton") and is not a complete summary or statement of all available data.

Opinions expressed are subject to change without notice and do not take into account the particular investment objectives, financial situation or needs of individual investors.

Before investing you should read the key investor information document and the prospectus, which describe the sub-funds' full objectives and risk factors. These and other relevant documents may be obtained in a number of languages at BNY Mellon Fund Services (Ireland) Designated Activity Company, One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland, [www.franklinresources.com](http://www.franklinresources.com) and the registered office.

Issued and approved by Franklin Templeton International Services S.à r.l, 8A, rue Albert Borschette, L-1246 Luxembourg, Grand Duchy of Luxembourg, incorporated in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

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iii Corporate bond – a bond issued by a corporation to raise money effectively to expand its business.

iv Equity – ownership interest in a corporation in the form of common stock or preferred stock.

# FTGF Western Asset US Government Liquidity Fund

## Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Government Bonds and Notes — 75.66% (28 February 2023: 71.90%)</b>							
<b>United States — 75.66% (28 February 2023: 71.90%)</b>							
15,000	Federal Farm Credit Banks Funding Corp, 5.340%, due 20/09/2023 *	15,000	1.61	15,000	United States Treasury Bill, zero coupon, due 19/12/2023	14,759	1.59
10,000	Federal Farm Credit Banks Funding Corp, 5.320%, due 14/11/2023 *	10,000	1.08	10,000	United States Treasury Bill, zero coupon, due 02/01/2024	9,824	1.06
3,000	Federal Farm Credit Banks Funding Corp, 5.325%, due 30/11/2023 *	2,999	0.32	10,000	United States Treasury Bill, zero coupon, due 18/01/2024	9,797	1.05
2,000	Federal Farm Credit Banks Funding Corp, Series 0000, 5.360%, due 13/12/2023 *	2,000	0.21	15,000	United States Treasury Floating Rate Note, 5.448%, due 31/10/2023 *	14,999	1.61
10,000	Federal Farm Credit Banks Funding Corp, 5.360%, due 27/12/2023 *	10,001	1.08			702,821	75.66
15,000	Federal Farm Credit Banks Funding Corp, Series 0000, 5.330%, due 08/01/2024 *	15,000	1.61	<b>Total Government Bonds and Notes (Cost \$702,821)</b>			
10,000	Federal Farm Credit Banks Funding Corp, Series 0000, 5.380%, due 29/01/2024 *	10,000	1.08	<b>Reverse Repurchase Agreements — 26.65% (28 February 2023: 29.37%)</b>			
15,000	Federal Farm Credit Banks Funding Corp, 5.345%, due 20/02/2024 *	14,999	1.61	<b>United States — 26.65% (28 February 2023: 29.37%)</b>			
25,000	Federal Farm Credit Banks Funding Corp, 5.450%, due 20/03/2024 *	25,001	2.69	50,000	Canadian Imperial Bank of Commerce, Reverse Repurchase Agreement to be repurchased at US\$50,007,319 (collateralised by US Treasury Bonds & Notes to the total value of US\$51,007,467), 5.270%, due 01/09/2023	50,000	5.39
10,000	Federal Farm Credit Banks Funding Corp, Series 0001, 5.380%, due 06/05/2024 *	10,000	1.08	55,000	HSBC Bank (USA), Reverse Repurchase Agreement to be repurchased at US\$55,008,021 (collateralised by US Treasury Bonds & Notes to the total value of US\$56,108,220), 5.250%, due 01/09/2023	55,000	5.92
10,000	Federal Farm Credit Banks Funding Corp, Series 0001, 5.380%, due 24/05/2024 *	9,997	1.08	80,000	JP Morgan Securities LLC, Reverse Repurchase Agreement to be repurchased at US\$80,011,733 (collateralised by US Treasury Bonds & Notes to the total value of US\$81,611,971), 5.280%, due 01/09/2023	80,000	8.61
10,000	Federal Home Loan Bank Discount Notes, zero coupon, due 01/09/2023	10,000	1.08	50,000	Royal Bank of Canada, Reverse Repurchase Agreement to be repurchased at US\$50,007,278 (collateralised by US Treasury Bonds & Notes to the total value of US\$51,000,021), 5.240%, due 01/09/2023	50,000	5.38
10,000	Federal Home Loan Bank Discount Notes, zero coupon, due 06/09/2023	9,993	1.07	12,520	TD Securities (USA) LLC, Reverse Repurchase Agreement to be repurchased at US\$12,521,843 (collateralised by US Treasury Bonds & Notes to the total value of US\$12,770,400), 5.300%, due 01/09/2023	12,520	1.35
15,862	Federal Home Loan Bank Discount Notes, zero coupon, due 15/09/2023	15,830	1.70			247,520	26.65
15,000	Federal Home Loan Bank Discount Notes, zero coupon, due 29/09/2023	14,942	1.61	<b>Total Reverse Repurchase Agreements (Cost \$247,520)</b>			
10,000	Federal Home Loan Bank Discount Notes, zero coupon, due 27/10/2023	9,923	1.07	<b>Total Financial Assets at fair value through profit or loss</b>			
5,000	Federal Home Loan Bank Discount Notes, zero coupon, due 17/01/2024	4,901	0.53	<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>			
10,000	Federal Home Loan Banks, Series 0000, 5.360%, due 05/09/2023 *	10,000	1.08	<b>Liabilities in Excess of Other Assets</b>			
10,000	Federal Home Loan Banks, 5.420%, due 06/09/2023 *	10,000	1.08	<b>Total Net Assets</b>			
4,500	Federal Home Loan Banks, 5.360%, due 19/09/2023 *	4,500	0.48				
10,000	Federal Home Loan Banks, 5.420%, due 20/09/2023 *	10,000	1.08				
26,200	Federal Home Loan Banks, Series 0002, 5.330%, due 25/09/2023 *	26,200	2.82				
10,000	Federal Home Loan Banks, Series 0000, 5.340%, due 23/10/2023 *	10,000	1.08				
10,000	Federal Home Loan Banks, 5.335%, due 16/11/2023 *	10,000	1.08				
10,000	Federal Home Loan Banks, Series 0000, 5.355%, due 24/11/2023 *	10,000	1.08				
5,000	Federal Home Loan Banks, 5.370%, due 27/11/2023 *	5,000	0.54				
10,000	Federal Home Loan Banks, Series 0000, 5.390%, due 01/12/2023 *	10,000	1.08				
5,000	Federal Home Loan Banks, 5.380%, due 24/01/2024 *	4,999	0.54				
10,000	Federal Home Loan Banks, Series 0001, 5.340%, due 01/02/2024 *	10,000	1.08				
10,000	Federal Home Loan Banks, Series 0000, 5.340%, due 16/02/2024 *	10,000	1.08				
20,000	Federal Home Loan Banks, 5.420%, due 14/03/2024 *	20,007	2.15				
4,000	Federal Home Loan Banks, 5.360%, due 03/05/2024 *	4,000	0.43				
15,000	Federal Home Loan Banks, Series 0000, 5.365%, due 10/05/2024 *	15,000	1.61				
10,000	Federal Home Loan Banks, 5.365%, due 24/05/2024 *	10,000	1.08				
10,000	Federal Home Loan Banks, Series 0001, 5.420%, due 28/05/2024 *	10,000	1.08				
10,000	United States Treasury Bill, zero coupon, due 05/09/2023	9,994	1.07				
15,000	United States Treasury Bill, zero coupon, due 07/09/2023	14,987	1.61				
15,000	United States Treasury Bill, zero coupon, due 12/09/2023	14,976	1.61				
15,000	United States Treasury Bill, zero coupon, due 19/09/2023	14,960	1.61				
15,000	United States Treasury Bill, zero coupon, due 21/09/2023	14,956	1.61				
15,000	United States Treasury Bill, zero coupon, due 26/09/2023	14,945	1.61				
10,000	United States Treasury Bill, zero coupon, due 28/09/2023	9,961	1.07				
20,000	United States Treasury Bill, zero coupon, due 03/10/2023	19,906	2.14				
10,000	United States Treasury Bill, zero coupon, due 05/10/2023	9,950	1.07				
20,000	United States Treasury Bill, zero coupon, due 12/10/2023	19,883	2.14				
10,000	United States Treasury Bill, zero coupon, due 19/10/2023	9,930	1.07				
10,000	United States Treasury Bill, zero coupon, due 24/10/2023	9,923	1.07				
15,000	United States Treasury Bill, zero coupon, due 26/10/2023	14,879	1.60				
10,000	United States Treasury Bill, zero coupon, due 31/10/2023	9,913	1.07				
10,000	United States Treasury Bill, zero coupon, due 07/11/2023	9,902	1.07				
10,000	United States Treasury Bill, zero coupon, due 09/11/2023	9,899	1.06				
15,000	United States Treasury Bill, zero coupon, due 16/11/2023	14,832	1.60				
10,000	United States Treasury Bill, zero coupon, due 21/11/2023	9,881	1.06				
20,000	United States Treasury Bill, zero coupon, due 24/11/2023	19,756	2.13				
10,000	United States Treasury Bill, zero coupon, due 30/11/2023	9,867	1.06				
10,000	United States Treasury Bill, zero coupon, due 12/12/2023	9,850	1.06				

The accompanying notes are an integral part of the Financial Statements

## FTGF Western Asset US Core Bond Fund

## Portfolio of Investments as at 31 August 2023

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Asset-Backed Securities — 7.01% (28 February 2023: 9.59%)</b>			<b>Total Asset-Backed Securities (Cost \$14,468)</b>		
100	101	0.05	371	336	0.17
500	497	0.25	490	483	0.24
260	259	0.13	660	659	0.32
415	373	0.18	<b>Mortgage-Backed Securities — 41.38% (28 February 2023: 36.20%)</b>		
320	320	0.16	510	510	0.25
471	470	0.23	24	5	–
140	141	0.07	110	102	0.05
734	726	0.36	130	119	0.06
630	622	0.31	10,116	177	0.09
270	268	0.13	879	864	0.42
435	435	0.21	100	91	0.04
71	69	0.03	130	122	0.06
31	28	0.01	3,786	93	0.05
140	134	0.07	220	202	0.10
26	24	0.01	10	9	–
144	130	0.06	123	–	–
473	436	0.21	38	38	0.02
155	155	0.08	200	192	0.09
420	413	0.20	340	345	0.17
150	150	0.07	430	433	0.21
400	400	0.20	100	92	0.04
250	249	0.12	340	297	0.15
320	320	0.16	420	342	0.17
708	686	0.34	353	311	0.15
485	438	0.21	979	858	0.42
323	239	0.12	200	198	0.10
589	566	0.28	200	201	0.10
245	235	0.11	100	102	0.05
430	415	0.20	300	301	0.15
443	442	0.22	134	137	0.07
405	390	0.19	1	1	–
59	59	0.03	1	–	–
369	264	0.13	1	–	–
337	332	0.16	1,600	1,274	0.63
350	349	0.17	2,400	1,989	0.98
93	90	0.04	2,600	2,241	1.10
730	720	0.35	2,500	2,235	1.10
240	237	0.12	900	831	0.41
59	55	0.03	600	569	0.28
75	73	0.04	600	582	0.29
324	343	0.17	2,400	2,370	1.16
146	135	0.07	100	100	0.05
			1	1	–
			33	32	0.02
			20	19	0.01
			197	187	0.09
			8	8	–
			66	58	0.03
			50	46	0.02
			37	33	0.02
			20	19	0.01
			94	84	0.04
			247	228	0.11

The accompanying notes are an integral part of the Financial Statements



## FTGF Western Asset US Core Bond Fund

## Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Mortgage-Backed Securities — (continued)</b>					
8 Fannie Mae REMICS, Series 2001 81, Class GE, 6.000%, due 25/01/2032	8	–	157 Freddie Mac Pool 'RA3882', 2.000%, due 01/11/2050	127	0.06
17 Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035	18	0.01	436 Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	367	0.18
4 Fannie Mae REMICS, Series 2011 87, Class SG, 1.148%, due 25/04/2040 *	–	–	237 Freddie Mac Pool 'RA4703', 2.000%, due 01/02/2051	191	0.09
11 Fannie Mae REMICS, Series 2012 101, Class AI, 3.000%, due 25/06/2027	–	–	470 Freddie Mac Pool 'RA5117', 2.000%, due 01/05/2051	378	0.19
133 Fannie Mae REMICS, Series 2012 118, Class VZ, 3.000%, due 25/11/2042	119	0.06	86 Freddie Mac Pool 'RA5373', 2.000%, due 01/06/2051	69	0.03
70 Fannie Mae REMICS, Series 2012 134, Class SK, 0.748%, due 25/12/2042 *	7	–	174 Freddie Mac Pool 'RA6135', 2.500%, due 01/10/2051	145	0.07
5 Fannie Mae REMICS, Series 2012 46, Class BA, 6.000%, due 25/05/2042	6	–	86 Freddie Mac Pool 'RA6562', 2.500%, due 01/01/2052	72	0.04
6 Fannie Mae REMICS, Series 2012 75, Class NS, 1.198%, due 25/07/2042 *	1	–	365 Freddie Mac Pool 'RA6694', 2.000%, due 01/01/2052	292	0.14
367 Fannie Mae REMICS, Series 2012 96, Class SB, 0.648%, due 25/09/2042 *	25	0.01	272 Freddie Mac Pool 'RA7185', 4.000%, due 01/04/2052	252	0.12
8 Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 25/07/2042	9	–	449 Freddie Mac Pool 'RA7186', 4.000%, due 01/04/2052	417	0.20
11 Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	11	0.01	371 Freddie Mac Pool 'RA7928', 4.500%, due 01/09/2052	352	0.17
107 Fannie Mae REMICS, Series 2020 47, Class GZ, 2.000%, due 25/07/2050	62	0.03	98 Freddie Mac Pool 'RA8790', 5.000%, due 01/04/2053	96	0.05
78 Fannie Mae REMICS, Series 2020 56, Class DI, 2.500%, due 25/08/2050	13	0.01	224 Freddie Mac Pool 'RB5084', 1.500%, due 01/11/2040	181	0.09
153 Fannie Mae REMICS, Series 2020 57, Class TA, 2.000%, due 25/04/2050	130	0.06	249 Freddie Mac Pool 'RB5110', 1.500%, due 01/05/2041	200	0.10
76 Fannie Mae REMICS, Series 2020 74, Class EI, 2.500%, due 25/10/2050	12	0.01	254 Freddie Mac Pool 'RB5117', 1.500%, due 01/07/2041	204	0.10
527 Fannie Mae REMICS, Series 2020 89, Class DI, 2.500%, due 25/12/2050	79	0.04	337 Freddie Mac Pool 'RB5125', 2.000%, due 01/09/2041	282	0.14
439 Fannie Mae REMICS, Series 2020 97, Class AI, 2.000%, due 25/01/2051	58	0.03	104 Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	84	0.04
713 Fannie Mae REMICS, Series 2021 3, Class QI, 2.500%, due 25/02/2051	108	0.05	771 Freddie Mac Pool 'RB5131', 2.000%, due 01/10/2041	643	0.32
75 Fannie Mae REMICS, Series 2021 65, Class JA, 2.000%, due 25/01/2046	64	0.03	53 Freddie Mac Pool 'RB5134', 1.500%, due 01/11/2041	42	0.02
48 Fannie Mae-Aces, Series 2013 M6, Class 1AC, 3.454%, due 25/02/2043 *	45	0.02	87 Freddie Mac Pool 'RB5138', 2.000%, due 01/12/2041	72	0.04
400 Fannie Mae-Aces, Series 2018 M15, Class 1A2, 3.700%, due 25/01/2036	363	0.18	90 Freddie Mac Pool 'RB5145', 2.000%, due 01/02/2042	74	0.04
165 Fannie Mae-Aces, Series 2018 M9, Class APT2, 3.209%, due 25/04/2028 *	154	0.08	184 Freddie Mac Pool 'RB5166', 3.000%, due 01/07/2042	162	0.08
533 Fannie Mae-Aces, Series 2020 M36, Class X1, 1.541%, due 25/09/2034 *	34	0.02	469 Freddie Mac Pool 'SC0313', 2.000%, due 01/01/2042	390	0.19
9 Freddie Mac Gold Pool 'G06409', 6.000%, due 01/11/2039	9	–	287 Freddie Mac Pool 'SC0340', 3.000%, due 01/09/2042	253	0.12
4 Freddie Mac Gold Pool 'G06669', 6.500%, due 01/09/2039	4	–	196 Freddie Mac Pool 'SC0384', 2.000%, due 01/04/2042	165	0.08
153 Freddie Mac Gold Pool 'G61637', 3.000%, due 01/09/2047	133	0.07	71 Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	58	0.03
20 Freddie Mac Gold Pool 'Q17792', 3.500%, due 01/05/2043	19	0.01	88 Freddie Mac Pool 'SD0615', 4.500%, due 01/01/2051	85	0.04
36 Freddie Mac Gold Pool 'Q29184', 4.000%, due 01/10/2044	35	0.02	87 Freddie Mac Pool 'SD0745', 2.000%, due 01/11/2051	71	0.03
38 Freddie Mac Gold Pool 'Q45560', 3.000%, due 01/01/2047	33	0.02	88 Freddie Mac Pool 'SD0849', 2.500%, due 01/01/2052	74	0.04
77 Freddie Mac Gold Pool 'Q45737', 3.000%, due 01/01/2047	68	0.03	273 Freddie Mac Pool 'SD0857', 2.500%, due 01/01/2052	228	0.11
43 Freddie Mac Gold Pool 'Q45819', 3.000%, due 01/01/2047	37	0.02	946 Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	886	0.44
15 Freddie Mac Gold Pool 'U90316', 4.000%, due 01/10/2042	14	0.01	188 Freddie Mac Pool 'SD1549', 3.500%, due 01/04/2052	169	0.08
48 Freddie Mac Gold Pool 'U99124', 3.500%, due 01/03/2045	44	0.02	96 Freddie Mac Pool 'SD1807', 4.500%, due 01/07/2052	92	0.04
2,491 Freddie Mac Multifamily Structured Pass Through Certificates K124, Class X1, 0.810%, due 25/12/2030 *	102	0.05	190 Freddie Mac Pool 'SD1936', 3.500%, due 01/06/2052	170	0.08
3,494 Freddie Mac Multifamily Structured Pass Through Certificates K130, Class X1, 1.143%, due 25/06/2031 *	218	0.11	98 Freddie Mac Pool 'SD2245', 5.500%, due 01/12/2052	97	0.05
90 Freddie Mac Multifamily Structured Pass Through Certificates Q006, Class A2, 4.139%, due 25/04/2028 *	82	0.04	93 Freddie Mac Pool 'SD2284', 6.000%, due 01/12/2052	94	0.05
10,000 Freddie Mac Multifamily Structured Pass Through Certificates, Series K 157, Class X1, 0.419%, due 25/05/2033 *	234	0.11	97 Freddie Mac Pool 'SD2394', 4.500%, due 01/11/2052	92	0.05
100 Freddie Mac Multifamily WI Certificates Series WI-K159 K159, Class A2, 4.500%, due 25/11/2033	97	0.05	94 Freddie Mac Pool 'SD2395', 5.000%, due 01/01/2053	92	0.04
71 Freddie Mac Non Gold Pool '840698', 2.104%, due 01/03/2047 *	67	0.03	98 Freddie Mac Pool 'SD2443', 4.500%, due 01/10/2052	93	0.05
350 Freddie Mac Non Gold Pool '841076', 3.008%, due 01/11/2048 *	328	0.16	93 Freddie Mac Pool 'SD2452', 6.500%, due 01/02/2053	95	0.05
112 Freddie Mac Non Gold Pool '841077', 2.871%, due 01/11/2047 *	106	0.05	97 Freddie Mac Pool 'SD2591', 5.000%, due 01/03/2053	94	0.05
112 Freddie Mac Non Gold Pool '841081', 3.099%, due 01/02/2050 *	106	0.05	97 Freddie Mac Pool 'SD2688', 5.500%, due 01/04/2053	96	0.05
370 Freddie Mac Pool 'QB3535', 2.000%, due 01/09/2050	297	0.15	96 Freddie Mac Pool 'SD2723', 5.500%, due 01/03/2053	96	0.05
75 Freddie Mac Pool 'QB4985', 2.000%, due 01/11/2050	60	0.03	98 Freddie Mac Pool 'SD2762', 5.500%, due 01/05/2053	97	0.05
74 Freddie Mac Pool 'QB5092', 2.500%, due 01/11/2050	62	0.03	95 Freddie Mac Pool 'SD2792', 4.500%, due 01/03/2047	92	0.05
76 Freddie Mac Pool 'QB5093', 2.500%, due 01/11/2050	64	0.03	97 Freddie Mac Pool 'SD2892', 5.500%, due 01/05/2053	96	0.05
69 Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	56	0.03	196 Freddie Mac Pool 'SD2919', 5.500%, due 01/04/2053	193	0.09
287 Freddie Mac Pool 'QB9087', 2.000%, due 01/02/2051	232	0.11	99 Freddie Mac Pool 'SD2961', 5.000%, due 01/11/2052	96	0.05
76 Freddie Mac Pool 'QB9482', 2.000%, due 01/03/2051	61	0.03	477 Freddie Mac Pool 'SD2981', 6.500%, due 01/05/2053	485	0.24
85 Freddie Mac Pool 'QC3690', 2.500%, due 01/07/2051	71	0.03	388 Freddie Mac Pool 'SD3171', 5.500%, due 01/06/2053	384	0.19
87 Freddie Mac Pool 'QC4824', 2.500%, due 01/08/2051	73	0.04	200 Freddie Mac Pool 'SD3382', 5.000%, due 01/06/2053	194	0.10
258 Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	217	0.11	299 Freddie Mac Pool 'SD3400', 4.500%, due 01/10/2052	283	0.14
91 Freddie Mac Pool 'QC9154', 3.000%, due 01/10/2051	80	0.04	47 Freddie Mac Pool 'SD7509', 3.000%, due 01/11/2049	41	0.02
89 Freddie Mac Pool 'QC9443', 2.500%, due 01/10/2051	74	0.04	140 Freddie Mac Pool 'SD7525', 2.500%, due 01/10/2050	118	0.06
92 Freddie Mac Pool 'QD5827', 2.000%, due 01/02/2052	74	0.04	149 Freddie Mac Pool 'SD7534', 2.500%, due 01/02/2051	126	0.06
			566 Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	475	0.23
			193 Freddie Mac Pool 'SD7560', 4.000%, due 01/02/2053	180	0.09
			620 Freddie Mac Pool 'SD8121', 2.000%, due 01/01/2051	496	0.24
			281 Freddie Mac Pool 'SD8209', 1.500%, due 01/03/2052	212	0.10
			93 Freddie Mac Pool 'SD8214', 3.500%, due 01/05/2052	83	0.04
			100 Freddie Mac Pool 'WN1227', 4.650%, due 01/01/2033	98	0.05
			300 Freddie Mac Pool 'WN2371', 4.600%, due 01/02/2030	291	0.14
			100 Freddie Mac Pool 'WN2372', 4.600%, due 01/02/2030	97	0.05
			45 Freddie Mac Pool 'ZA2489', 3.500%, due 01/01/2038	42	0.02
			7 Freddie Mac Pool 'ZL7269', 5.000%, due 01/03/2038	7	–
			25 Freddie Mac Pool 'ZN0538', 3.500%, due 01/11/2042	23	0.01
			15 Freddie Mac Pool 'ZN1436', 5.000%, due 01/11/2048	15	0.01
			4 Freddie Mac Pool 'ZS3059', 5.500%, due 01/12/2038	4	–
			7 Freddie Mac Pool 'ZS3569', 6.000%, due 01/10/2036	7	–
			46 Freddie Mac Pool 'ZT1257', 3.000%, due 01/01/2046	41	0.02
			4 Freddie Mac REMICS 3621, Class SB, 0.927%, due 15/01/2040 *	–	–
			21 Freddie Mac REMICS 3947, Class SG, 0.647%, due 15/10/2041 *	2	–
			12 Freddie Mac REMICS 4194, Class BI, 3.500%, due 15/04/2043	2	–
			2 Freddie Mac REMICS 4298, Class PI, 4.000%, due 15/04/2043	–	–
			28 Freddie Mac REMICS 4813, Class CJ, 3.000%, due 15/08/2048	24	0.01
			66 Freddie Mac REMICS 5010, Class IK, 2.500%, due 25/09/2050	10	–
			238 Freddie Mac REMICS 5010, Class JI, 2.500%, due 25/09/2050	41	0.02
			81 Freddie Mac REMICS 5013, Class IN, 2.500%, due 25/09/2050	13	0.01
			167 Freddie Mac REMICS 5018, Class MI, 2.000%, due 25/10/2050	22	0.01
			394 Freddie Mac REMICS 5038, Class PJ, 0.750%, due 25/10/2050	277	0.14
			71 Freddie Mac REMICS 5040, Class IB, 2.500%, due 25/11/2050	12	0.01
			337 Freddie Mac REMICS 5059, Class IB, 2.500%, due 25/01/2051	53	0.03
			75 Freddie Mac REMICS 5069, Class MI, 2.500%, due 25/02/2051	11	0.01

The accompanying notes are an integral part of the Financial Statements



## FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value		
<b>Mortgage-Backed Securities — (continued)</b>									
153	Government National Mortgage Association, Series 2020 123, Class NI, 2.500%, due 20/08/2050	21	0.01	5	Thornburg Mortgage Securities Trust 2007-4, Series 2007 4, Class 1A1, 3.827%, due 25/09/2037 *	5	–		
74	Government National Mortgage Association, Series 2020 127, Class IN, 2.500%, due 20/08/2050	10	–	300	UBS Commercial Mortgage Trust 2018-C15, Series 2018 C15, Class C, 5.323%, due 15/12/2051 *	243	0.12		
78	Government National Mortgage Association, Series 2020 129, Class IE, 2.500%, due 20/09/2050	11	–	289	Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A3, 2.807%, due 15/11/2059	266	0.13		
80	Government National Mortgage Association, Series 2020 160, Class IH, 2.500%, due 20/10/2050	11	0.01	150	Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class A4, 3.065%, due 15/11/2059	137	0.07		
77	Government National Mortgage Association, Series 2020 160, Class VI, 2.500%, due 20/10/2050	11	0.01	1,379	Wells Fargo Commercial Mortgage Trust 2016-C36, Series 2016 C36, Class XA, 1.301%, due 15/11/2059 *	38	0.02		
313	Government National Mortgage Association, Series 2020 160, Class YI, 2.500%, due 20/10/2050	42	0.02	460	Wells Fargo Commercial Mortgage Trust 2017-C41, Series 2017 C41, Class B, 4.188%, due 15/11/2050 *	377	0.18		
4,383	Government National Mortgage Association, Series 2020 178, Class IO, 1.422%, due 16/10/2060 *	399	0.20	1,501	WFRBS Commercial Mortgage Trust 2014-C23, Series 2014 C23, Class XA, 0.693%, due 15/10/2057 *	5	–		
3,216	Government National Mortgage Association, Series 2020 179, Class IO, 1.009%, due 16/09/2062 *	229	0.11	2	WFRBS Commercial Mortgage Trust 2014-LC14, Series 2014 LC14, Class ASB, 3.522%, due 15/03/2047	2	–		
373	Government National Mortgage Association, Series 2020 181, Class WI, 2.000%, due 20/12/2050	41	0.02	<b>Total Mortgage-Backed Securities (Cost \$88,667)</b>					
1,653	Government National Mortgage Association, Series 2020 195, Class IO, 0.926%, due 16/12/2052 *	108	0.05	<b>Corporate Bonds and Notes — 31.71% (28 February 2023: 37.25%)</b>					
253	Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	43	0.02	<b>Australia — 0.03% (28 February 2023: 0.05%)</b>					
71	Government National Mortgage Association, Series 2020 47, Class NI, 3.500%, due 20/04/2050	12	0.01	70	BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043	68	0.03		
176	Government National Mortgage Association, Series 2020 H04, Class FP, 5.169%, due 20/06/2069 *	175	0.09	<b>Belgium — 0.39% (28 February 2023: 0.45%)</b>					
185	Government National Mortgage Association, Series 2020 H09, Class FL, 4.850%, due 20/05/2070 *	186	0.09	110	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 3.650%, due 01/02/2026	106	0.05		
108	Government National Mortgage Association, Series 2020 H09, Class NF, 6.468%, due 20/04/2070 *	109	0.05	230	Anheuser-Busch InBev Worldwide Inc, 4.000%, due 13/04/2028	222	0.11		
64	Government National Mortgage Association, Series 2020 H13, Class FA, 4.989%, due 20/07/2070 *	62	0.03	60	Anheuser-Busch InBev Worldwide Inc, 3.500%, due 01/06/2030	55	0.03		
5,902	Government National Mortgage Association, Series 2021 10, Class IO, 0.986%, due 16/05/2063 *	408	0.20	300	Anheuser-Busch InBev Worldwide Inc, 4.350%, due 01/06/2040	269	0.13		
159	Government National Mortgage Association, Series 2021 115, Class MI, 2.500%, due 20/05/2051	17	0.01	15	Anheuser-Busch InBev Worldwide Inc, 4.600%, due 15/04/2048	13	0.01		
436	Government National Mortgage Association, Series 2021 188, Class PA, 2.000%, due 20/10/2051	361	0.18	100	Anheuser-Busch InBev Worldwide Inc, 4.439%, due 06/10/2048	88	0.04		
169	Government National Mortgage Association, Series 2021 2, Class AH, 1.500%, due 16/06/2063	126	0.06	30	Anheuser-Busch InBev Worldwide Inc, 5.550%, due 23/01/2049	31	0.02		
88	Government National Mortgage Association, Series 2021 223, Class P, 2.000%, due 20/06/2051	75	0.04	<b>Brazil — 0.77% (28 February 2023: 0.57%)</b>					
4,990	Government National Mortgage Association, Series 2021 5, Class IO, 1.112%, due 16/01/2061 *	367	0.18	10	Petrobras Global Finance BV, 6.250%, due 17/03/2024	10	–		
200	Government National Mortgage Association, Series 2022 3, Class B, 1.850%, due 16/02/2061	101	0.05	50	Petrobras Global Finance BV, 6.850%, due 05/06/2115	44	0.02		
874	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	44	0.02	1,100	Suzano Austria GmbH, 6.000%, due 15/01/2029	1,092	0.54		
100	Government National Mortgage Association, Series 2022 63, Class LM, 3.500%, due 20/10/2050	83	0.04	20	Vale Overseas Ltd, 6.875%, due 21/11/2036	21	0.01		
300	Government National Mortgage Association, Series 2023 92, Class AH, 2.000%, due 16/06/2064	229	0.11	390	Vale Overseas Ltd, 6.875%, due 10/11/2039	407	0.20		
570	GS Mortgage Securities Corp Trust 2018-3PCK, Series 2018 3PCK, Class B, 144A, 8.174%, due 15/09/2031 *	555	0.27	<b>Canada — 0.39% (28 February 2023: 0.83%)</b>					
466	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class A, 144A, 7.225%, due 15/09/2031 *	387	0.19	130	Bank of Montreal, 1.850%, due 01/05/2025	122	0.06		
71	HarborView Mortgage Loan Trust 2005-9, Series 2005 9, Class 2A1B, 6.168%, due 20/06/2035 *	64	0.03	30	Bank of Montreal, 3.803%, due 15/12/2032 *	27	0.01		
450	Independence Plaza Trust 2018-INDP, Series 2018 INDP, Class A, 144A, 3.763%, due 10/07/2035	423	0.21	80	Bank of Nova Scotia/The, 3.450%, due 11/04/2025	77	0.04		
10	JPMBB Commercial Mortgage Securities Trust 2013-C17, Series 2013 C17, Class B, 5.039%, due 15/01/2047 *	9	–	240	Bank of Nova Scotia/The, 1.300%, due 11/06/2025	222	0.11		
120	JPMBB Commercial Mortgage Securities Trust 2014-C23, Series 2014 C23, Class AS, 4.202%, due 15/09/2047 *	116	0.06	70	Bank of Nova Scotia/The, 4.588%, due 04/05/2037 *	60	0.03		
430	Mill City Mortgage Trust 2015-2, Series 2015 2, Class M3, 144A, 3.705%, due 25/09/2057 *	416	0.20	80	Barrick North America Finance LLC, 5.700%, due 30/05/2041	80	0.04		
100	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C18, Series 2014 C18, Class AS, 4.110%, due 15/10/2047 *	96	0.05	40	Barrick PD Australia Finance Pty Ltd, 5.950%, due 15/10/2039	41	0.02		
302	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C30, Series 2016 C30, Class A4, 2.600%, due 15/09/2049	277	0.14	60	Royal Bank of Canada, 1.150%, due 10/06/2025	56	0.03		
217	Morgan Stanley Capital I Trust 2017-ASHF, Series 2017 ASHF, Class A, 144A, 6.333%, due 15/11/2034 *	214	0.11	110	Royal Bank of Canada, 3.875%, due 04/05/2032	100	0.05		
550	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class A, 144A, 3.047%, due 15/08/2036	483	0.24	<b>Chile — 0.32% (28 February 2023: 0.28%)</b>					
160	New Residential Mortgage Loan Trust 2015-2, Series 2015 2A, Class A1, 144A, 3.750%, due 25/08/2055 *	148	0.07	710	Corp Nacional del Cobre de Chile, 3.625%, due 01/08/2027	661	0.32		
239	New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class A1B, 144A, 3.250%, due 25/09/2056 *	217	0.11	<b>China — 0.37% (28 February 2023: 0.45%)</b>					
239	New Residential Mortgage Loan Trust 2017-2, Series 2017 2A, Class B1, 144A, 4.500%, due 25/03/2057 *	221	0.11	120	NXP BV / NXP Funding LLC / NXP USA Inc, 2.700%, due 01/05/2025	114	0.06		
264	New Residential Mortgage Loan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 *	252	0.12	670	Prosus NV, 144A, 4.027%, due 03/08/2050	398	0.19		
174	New Residential Mortgage Loan Trust 2021-NQM2R, Series 2021 NQ2R, Class A3, 144A, 1.353%, due 25/10/2058 *	155	0.08	250	Sinopec Group Overseas Development 2014 Ltd, 4.375%, due 10/04/2024	248	0.12		
				<b>Colombia — 0.23% (28 February 2023: 0.33%)</b>					
				650 Ecopetrol SA, 5.875%, due 28/05/2045				459	0.23
				<b>Denmark — 0.29% (28 February 2023: 0.30%)</b>					
				200 Danske Bank A/S, 144A, 3.875%, due 12/09/2023				200	0.10
				400 Danske Bank A/S, 144A, 5.375%, due 12/01/2024				398	0.19
								598	0.29
				<b>France — 0.67% (28 February 2023: 0.73%)</b>					
				400 BNP Paribas SA, 144A, 4.705%, due 10/01/2025 *				398	0.20
				400 BNP Paribas SA, 144A, 2.219%, due 09/06/2026 *				374	0.18
				200 BNP Paribas SA, 144A, 4.400%, due 14/08/2028				189	0.09
				410 BNP Paribas SA, 144A, 5.125%, due 13/01/2029 *				402	0.20
								1,363	0.67
				<b>India — 0.09% (28 February 2023: 0.14%)</b>					
				270 Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052				184	0.09
				<b>Ireland — 0.26% (28 February 2023: 0.29%)</b>					
				230 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.450%, due 29/10/2026				207	0.10

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>Ireland — (continued)</b>					
360 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028	312	0.16	450 Amazon.com Inc, 3.150%, due 22/08/2027	423	0.21
	519	0.26	60 Amazon.com Inc, 3.450%, due 13/04/2029	57	0.03
<b>Japan — 0.19% (28 February 2023: 0.15%)</b>					
400 Mitsubishi UFJ Financial Group Inc, 3.837%, due 17/04/2026 *	387	0.19	50 Amazon.com Inc, 1.500%, due 03/06/2030	41	0.02
<b>Kazakhstan — 0.25% (28 February 2023: 0.44%)</b>					
560 KazMunayGas National Co JSC, 5.375%, due 24/04/2030	510	0.25	80 Amazon.com Inc, 2.100%, due 12/05/2031	66	0.03
<b>Macau — 0.10% (28 February 2023: 0.15%)</b>					
200 Sands China Ltd, 5.375%, due 08/08/2025	194	0.10	250 Amazon.com Inc, 3.600%, due 13/04/2032	230	0.11
<b>Mexico — 0.60% (28 February 2023: 0.62%)</b>					
400 Comision Federal de Electricidad, 144A, 3.875%, due 26/07/2033	312	0.15	80 Amazon.com Inc, 4.950%, due 05/12/2044	79	0.04
450 Orbia Advance Corp SAB de CV, 144A, 2.875%, due 11/05/2031	358	0.18	610 Amazon.com Inc, 2.500%, due 03/06/2050	389	0.19
590 Southern Copper Corp, 5.250%, due 08/11/2042	546	0.27	30 Amazon.com Inc, 4.250%, due 22/08/2057	26	0.01
	1,216	0.60	290 American Express Co, 2.500%, due 30/07/2024	282	0.14
<b>Netherlands — 0.60% (28 February 2023: 0.65%)</b>					
500 Cooperatieve Rabobank UA, 4.375%, due 04/08/2025	485	0.24	300 American Express Co, 4.050%, due 03/05/2029	285	0.14
260 Cooperatieve Rabobank UA/NY, 3.375%, due 21/05/2025	251	0.12	16 American International Group Inc, 2.500%, due 30/06/2025	15	0.01
180 Shell International Finance BV, 2.750%, due 06/04/2030	159	0.08	20 American International Group Inc, 4.750%, due 01/04/2048	18	0.01
10 Shell International Finance BV, 4.550%, due 12/08/2043	9	–	30 American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	25	0.01
260 Shell International Finance BV, 4.000%, due 10/05/2046	214	0.11	11 Amgen Inc, 4.663%, due 15/06/2051	9	0.01
150 Shell International Finance BV, 3.250%, due 06/04/2050	107	0.05	320 Apple Inc, 1.125%, due 11/05/2025	299	0.15
	1,225	0.60	270 Applied Materials Inc, 1.750%, due 01/06/2030	223	0.11
<b>Peru — 0.21% (28 February 2023: 0.33%)</b>					
400 Petroleos del Peru SA, 4.750%, due 19/06/2032	297	0.15	70 AT&T Inc, 3.800%, due 15/02/2027	67	0.03
200 Petroleos del Peru SA, 144A, 5.625%, due 19/06/2047	128	0.06	270 AT&T Inc, 2.300%, due 01/06/2027	242	0.12
	425	0.21	40 AT&T Inc, 2.250%, due 01/02/2032	31	0.02
<b>South Africa — 0.23% (28 February 2023: 0.21%)</b>					
490 Anglo American Capital Plc, 144A, 4.750%, due 10/04/2027	475	0.23	50 AT&T Inc, 2.550%, due 01/12/2033	38	0.02
<b>Spain — 0.50% (28 February 2023: 0.52%)</b>					
800 Banco Santander SA, 2.746%, due 28/05/2025	757	0.37	10 AT&T Inc, 5.350%, due 01/09/2040	9	–
300 Telefonica Emisiones SA, 5.213%, due 08/03/2047	252	0.13	10 AT&T Inc, 5.550%, due 15/08/2041	9	0.01
	1,009	0.50	37 AT&T Inc, 4.350%, due 15/06/2045	29	0.01
<b>Switzerland — 1.02% (28 February 2023: 1.25%)</b>					
620 Credit Suisse AG/New York NY, 7.950%, due 09/01/2025	632	0.31	28 AT&T Inc, 4.500%, due 09/03/2048	22	0.01
250 Credit Suisse AG/New York NY, 2.950%, due 09/04/2025	238	0.12	160 AT&T Inc, 3.500%, due 15/09/2053	105	0.05
400 UBS Group AG, 144A, 3.126%, due 13/08/2030 *	343	0.17	76 AT&T Inc, 3.550%, due 15/09/2055	50	0.02
500 UBS Group AG, 144A, 4.194%, due 01/04/2031 *	451	0.22	10 AT&T Inc, 3.800%, due 01/12/2057	7	–
500 UBS Group AG, 144A, 3.091%, due 14/05/2032 *	412	0.20	63 AT&T Inc, 3.650%, due 15/09/2059	41	0.02
	2,076	1.02	650 Bank of America Corp, 4.000%, due 22/01/2025	634	0.31
<b>Taiwan — 0.23% (28 February 2023: 0.36%)</b>					
570 TSMC Arizona Corp, 2.500%, due 25/10/2031	475	0.23	10 Bank of America Corp, 4.450%, due 03/03/2026	10	0.01
<b>United Arab Emirates — 0.30% (28 February 2023: 0.54%)</b>					
650 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048	602	0.30	260 Bank of America Corp, 1.319%, due 19/06/2026 *	239	0.12
<b>United Kingdom — 1.11% (28 February 2023: 1.57%)</b>					
200 Barclays Plc, 4.972%, due 16/05/2029 *	190	0.09	160 Bank of America Corp, 4.250%, due 22/10/2026	154	0.08
400 HSBC Holdings Plc, 2.633%, due 07/11/2025 *	384	0.19	90 Bank of America Corp, 3.593%, due 21/07/2028 *	84	0.04
350 HSBC Holdings Plc, 4.300%, due 08/03/2026	338	0.17	193 Bank of America Corp, 3.419%, due 20/12/2028 *	177	0.09
600 HSBC Holdings Plc, 4.041%, due 13/03/2028 *	564	0.28	220 Bank of America Corp, 3.970%, due 05/03/2029 *	206	0.10
200 Lloyds Banking Group Plc, 4.650%, due 24/03/2026	193	0.10	200 Bank of America Corp, 3.974%, due 07/02/2030 *	184	0.09
400 NatWest Group Plc, 4.269%, due 22/03/2025 *	396	0.19	210 Bank of America Corp, 2.592%, due 29/04/2031 *	175	0.09
200 NatWest Group Plc, 4.892%, due 18/05/2029 *	191	0.09	130 Bank of America Corp, 2.572%, due 20/10/2032 *	104	0.05
	2,256	1.11	960 Bank of America Corp, 2.972%, due 04/02/2033 *	790	0.39
<b>United States — 22.56% (28 February 2023: 25.89%)</b>					
10 3M Co, 2.375%, due 26/08/2029	9	–	140 Bank of America Corp, 5.000%, due 21/01/2044	133	0.07
140 3M Co, 3.700%, due 15/04/2050	108	0.05	130 Bank of America Corp, 3.946%, due 23/01/2049 *	102	0.05
10 Abbott Laboratories, 4.750%, due 30/11/2036	10	0.01	180 Bank of America Corp, 4.083%, due 20/03/2051 *	145	0.07
130 Abbott Laboratories, 4.900%, due 30/11/2046	127	0.06	30 Bank of New York Mellon Corp/The, 1.600%, due 24/04/2025	28	0.01
90 AbbVie Inc, 3.800%, due 15/03/2025	88	0.04	113 Becton Dickinson & Co, 4.685%, due 15/12/2044	100	0.05
20 AbbVie Inc, 3.600%, due 14/05/2025	19	0.01	110 Berkshire Hathaway Finance Corp, 4.250%, due 15/01/2049	97	0.05
90 AbbVie Inc, 2.950%, due 21/11/2026	84	0.04	480 Boston Properties LP, 3.400%, due 21/06/2029	411	0.20
1,080 AbbVie Inc, 3.200%, due 21/11/2029	974	0.48	110 BP Capital Markets America Inc, 3.119%, due 04/05/2026	105	0.05
10 AbbVie Inc, 4.875%, due 14/11/2048	9	–	210 BP Capital Markets America Inc, 3.633%, due 06/04/2030	194	0.10
70 AbbVie Inc, 4.250%, due 21/11/2049	59	0.03	160 BP Capital Markets America Inc, 3.000%, due 24/02/2050	107	0.05
280 Adobe Inc, 2.300%, due 01/02/2030	243	0.12	19 Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	18	0.01
10 Aetna Inc, 3.875%, due 15/08/2047	8	–	140 Bristol-Myers Squibb Co, 4.250%, due 26/10/2049	118	0.06
150 Air Lease Corp, 3.375%, due 01/07/2025	143	0.07	380 Broadcom Inc, 144A, 3.137%, due 15/11/2035	290	0.14
70 Air Lease Corp, 5.300%, due 01/02/2028	69	0.03	540 Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	448	0.22
320 Alphabet Inc, 1.100%, due 15/08/2030	257	0.13	10 Carrier Global Corp, 3.577%, due 05/04/2050	7	–
70 Alphabet Inc, 1.900%, due 15/08/2040	47	0.02	240 Charles Schwab Corp/The, 5.875%, due 24/08/2026	241	0.12
40 Alphabet Inc, 2.050%, due 15/08/2050	24	0.01	50 Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	51	0.03
			180 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.908%, due 23/07/2025	177	0.09
			520 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	485	0.24
			80 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.050%, due 30/03/2029	76	0.04
			80 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.400%, due 01/04/2033	70	0.04
			90 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	76	0.04
			90 Charter Communications Operating LLC / Charter Communications Operating Capital, 6.484%, due 23/10/2045	83	0.04
			10 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/05/2047	8	–
			360 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	304	0.15
			40 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.125%, due 01/07/2049	31	0.02
			150 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.800%, due 01/03/2050	111	0.06
			60 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.500%, due 01/04/2063	47	0.02
			150 Chevron Corp, 2.954%, due 16/05/2026	143	0.07
			30 Chevron USA Inc, 3.850%, due 15/01/2028	29	0.01
			200 Cigna Group/The, 4.125%, due 15/11/2025	195	0.10
			480 Cigna Group/The, 4.375%, due 15/10/2028	463	0.23

The accompanying notes are an integral part of the Financial Statements



## FTGF Western Asset US Core Bond Fund

## Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United States — (continued)</b>					
20 Cigna Group/The, 4.900%, due 15/12/2048	18	0.01	20 Enterprise Products Operating LLC, 4.850%, due 15/03/2044	18	0.01
30 Cintas Corp No 2, 3.700%, due 01/04/2027	29	0.01	20 Enterprise Products Operating LLC, 4.800%, due 01/02/2049	18	0.01
60 Cintas Corp No 2, 4.000%, due 01/05/2032	56	0.03	270 Enterprise Products Operating LLC, 4.200%, due 31/01/2050	216	0.11
190 Citigroup Inc, 0.776%, due 30/10/2024 *	188	0.09	20 Enterprise Products Operating LLC, 3.700%, due 31/01/2051	15	0.01
300 Citigroup Inc, 4.400%, due 10/06/2025	293	0.14	10 Enterprise Products Operating LLC, 3.950%, due 31/01/2060	7	–
60 Citigroup Inc, 5.500%, due 13/09/2025	60	0.03	30 Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	25	0.01
90 Citigroup Inc, 3.106%, due 08/04/2026 *	86	0.04	130 EOG Resources Inc, 4.375%, due 15/04/2030	126	0.06
30 Citigroup Inc, 4.300%, due 20/11/2026	29	0.01	350 EOG Resources Inc, 3.900%, due 01/04/2035	310	0.15
220 Citigroup Inc, 4.450%, due 29/09/2027	210	0.10	180 EOG Resources Inc, 4.950%, due 15/04/2050	170	0.08
90 Citigroup Inc, 4.658%, due 24/05/2028 *	88	0.04	140 EQT Corp, 7.000%, due 01/02/2030	147	0.07
150 Citigroup Inc, 3.520%, due 27/10/2028 *	139	0.07	50 FirstEnergy Corp, Series A, 1.600%, due 15/01/2026	45	0.02
200 Citigroup Inc, 3.980%, due 20/03/2030 *	184	0.09	180 FirstEnergy Corp, Series B, 4.150%, due 15/07/2027	170	0.08
220 Citigroup Inc, 4.412%, due 31/03/2031 *	204	0.10	200 FirstEnergy Corp, Series C, 5.100%, due 15/07/2047	174	0.09
280 Citigroup Inc, 2.572%, due 03/06/2031 *	231	0.11	60 Freepor-McMoRan Inc, 5.400%, due 14/11/2034	57	0.03
530 Citigroup Inc, 3.785%, due 17/03/2033 *	461	0.23	30 Freepor-McMoRan Inc, 5.450%, due 15/03/2043	27	0.01
170 Citigroup Inc, 4.910%, due 24/05/2033 *	162	0.08	90 General Motors Co, 5.600%, due 15/10/2032	87	0.04
90 Citigroup Inc, 8.125%, due 15/07/2039	112	0.06	10 General Motors Co, 6.600%, due 01/04/2036	10	0.01
77 Citigroup Inc, 4.650%, due 30/07/2045	66	0.03	10 General Motors Co, 5.150%, due 01/04/2038	9	–
10 Citigroup Inc, 4.750%, due 18/05/2046	8	–	30 General Motors Co, 6.250%, due 02/10/2043	28	0.01
110 Coca-Cola Co/The, 2.500%, due 01/06/2040	80	0.04	10 General Motors Co, 5.950%, due 01/04/2049	9	–
30 Coca-Cola Co/The, 2.600%, due 01/06/2050	20	0.01	130 Gilead Sciences Inc, 3.650%, due 01/03/2026	125	0.06
260 Columbia Pipelines Operating Co LLC, 144A, 6.036%, due 15/11/2033	263	0.13	3 Goldman Sachs Capital II, 6.439%, Perpetual *	2	–
30 Columbia Pipelines Operating Co LLC, 144A, 6.544%, due 15/11/2053	31	0.02	150 Goldman Sachs Group Inc/The, 3.500%, due 01/04/2025	145	0.07
120 Comcast Corp, 3.300%, due 01/04/2027	113	0.06	90 Goldman Sachs Group Inc/The, 4.250%, due 21/10/2025	87	0.04
100 Comcast Corp, 4.150%, due 15/10/2028	96	0.05	800 Goldman Sachs Group Inc/The, 0.855%, due 12/02/2026 *	743	0.37
80 Comcast Corp, 3.400%, due 01/04/2030	73	0.04	90 Goldman Sachs Group Inc/The, 3.500%, due 16/11/2026	85	0.04
130 Comcast Corp, 4.250%, due 15/10/2030	124	0.06	40 Goldman Sachs Group Inc/The, 3.615%, due 15/03/2028 *	37	0.02
361 Comcast Corp, 7.050%, due 15/03/2033	412	0.20	180 Goldman Sachs Group Inc/The, 3.814%, due 31/04/2029 *	167	0.08
80 Comcast Corp, 3.900%, due 01/03/2038	68	0.03	660 Goldman Sachs Group Inc/The, 4.223%, due 01/05/2029 *	622	0.31
10 Comcast Corp, 3.250%, due 01/11/2039	8	–	30 Goldman Sachs Group Inc/The, 6.250%, due 01/02/2041	32	0.02
40 Comcast Corp, 3.750%, due 01/04/2040	33	0.02	260 Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	239	0.12
20 Comcast Corp, 4.000%, due 15/08/2047	16	0.01	10 Goldman Sachs Group Inc/The, 4.750%, due 21/10/2045	9	–
20 Comcast Corp, 3.969%, due 01/11/2047	16	0.01	50 Guardian Life Global Funding, 144A, 1.100%, due 23/06/2025	46	0.02
20 Comcast Corp, 4.000%, due 01/03/2048	16	0.01	4 Halliburton Co, 3.800%, due 15/11/2025	4	–
10 Comcast Corp, 3.999%, due 01/11/2049	8	–	30 Home Depot Inc/The, 2.500%, due 15/04/2027	28	0.01
90 Comcast Corp, 2.800%, due 15/01/2051	57	0.03	80 Home Depot Inc/The, 2.700%, due 15/04/2030	70	0.03
291 Comcast Corp, 2.887%, due 01/11/2051	187	0.09	60 Home Depot Inc/The, 3.250%, due 15/04/2032	53	0.03
54 Comcast Corp, 2.937%, due 01/11/2056	34	0.02	240 Home Depot Inc/The, 3.300%, due 15/04/2040	189	0.09
10 Comcast Corp, 4.950%, due 15/10/2058	9	–	20 Home Depot Inc/The, 3.900%, due 15/06/2047	16	0.01
20 ConocoPhillips Co, 6.950%, due 15/04/2029	22	0.01	60 Home Depot Inc/The, 3.350%, due 15/04/2050	44	0.02
90 Consolidated Edison Co of New York Inc, Series 20A, 3.350%, due 01/04/2030	81	0.04	20 Humana Inc, 4.500%, due 01/04/2025	20	0.01
30 Consolidated Edison Co of New York Inc, Series 20B, 3.950%, due 01/04/2050	24	0.01	110 Humana Inc, 3.950%, due 15/03/2027	106	0.05
110 Constellation Brands Inc, 4.350%, due 09/05/2027	107	0.05	150 Humana Inc, 3.700%, due 23/03/2029	139	0.07
170 Continental Resources Inc/OK, 4.375%, due 15/01/2028	160	0.08	30 Humana Inc, 2.150%, due 03/02/2032	24	0.01
210 Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	201	0.10	50 Intel Corp, 5.125%, due 10/02/2030	50	0.02
140 Costco Wholesale Corp, 1.750%, due 20/04/2032	111	0.06	30 Intel Corp, 5.200%, due 10/02/2033	30	0.02
170 Coterra Energy Inc, 3.900%, due 15/05/2027	162	0.08	180 Intel Corp, 4.750%, due 25/03/2050	158	0.08
600 Coterra Energy Inc, 4.375%, due 15/03/2029	565	0.28	20 Intel Corp, 3.050%, due 12/08/2051	13	0.01
40 CVS Health Corp, 3.625%, due 01/04/2027	38	0.02	210 Johnson & Johnson, 3.700%, due 01/03/2046	175	0.09
70 CVS Health Corp, 4.300%, due 25/03/2028	67	0.03	420 Johnson Controls International plc / Tyco Fire & Security Finance SCA, 1.750%, due 15/09/2030	337	0.17
220 CVS Health Corp, 3.750%, due 01/04/2040	200	0.10	230 JPMorgan Chase & Co, 4.023%, due 05/12/2024 *	229	0.11
20 CVS Health Corp, 1.875%, due 28/02/2031	16	0.01	360 JPMorgan Chase & Co, 0.563%, due 16/02/2025 *	351	0.17
90 CVS Health Corp, 2.125%, due 15/09/2031	71	0.04	520 JPMorgan Chase & Co, 2.083%, due 22/04/2026 *	489	0.24
380 CVS Health Corp, 4.780%, due 25/03/2038	341	0.17	70 JPMorgan Chase & Co, 4.125%, due 15/12/2026	67	0.03
40 CVS Health Corp, 4.125%, due 01/04/2040	33	0.02	100 JPMorgan Chase & Co, 4.250%, due 01/10/2027	97	0.05
40 CVS Health Corp, 5.125%, due 20/07/2045	36	0.02	130 JPMorgan Chase & Co, 4.203%, due 23/07/2029 *	123	0.06
220 CVS Health Corp, 5.050%, due 25/03/2048	193	0.10	110 JPMorgan Chase & Co, 4.452%, due 05/12/2029 *	105	0.05
3 CVS Pass-Through Trust, 5.880%, due 10/01/2028	3	–	210 JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	176	0.09
140 Deere & Co, 3.750%, due 15/04/2050	120	0.06	280 JPMorgan Chase & Co, 2.580%, due 22/04/2032 *	229	0.11
340 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.500%, due 20/10/2025	333	0.16	115 JPMorgan Chase & Co, 4.950%, due 01/06/2045	106	0.05
190 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	183	0.09	50 JPMorgan Chase & Co, 3.109%, due 22/04/2051 *	34	0.02
160 Devon Energy Corp, 5.850%, due 15/12/2025	161	0.08	110 Kenvue Inc, 144A, 4.900%, due 22/03/2033	109	0.05
18 Devon Energy Corp, 5.250%, due 15/10/2027	18	0.01	30 Kimberly-Clark Corp, 3.100%, due 26/03/2030	27	0.01
30 Devon Energy Corp, 4.500%, due 15/01/2030	28	0.01	100 KLA Corp, 4.650%, due 15/07/2032	98	0.05
40 Devon Energy Corp, 5.600%, due 15/07/2041	37	0.02	340 Las Vegas Sands Corp, 3.200%, due 08/08/2024	329	0.16
70 Devon Energy Corp, 4.750%, due 15/05/2042	58	0.03	20 Las Vegas Sands Corp, 2.900%, due 25/06/2025	19	0.01
300 Devon Energy Corp, 5.000%, due 15/06/2045	257	0.13	70 Lowe's Cos Inc, 1.700%, due 15/09/2028	60	0.03
260 Diamondback Energy Inc, 3.500%, due 01/12/2029	235	0.12	90 Lowe's Cos Inc, 4.500%, due 15/04/2030	87	0.04
30 Diamondback Energy Inc, 3.125%, due 24/03/2031	26	0.01	340 Mars Inc, 144A, 3.200%, due 01/04/2030	307	0.15
70 Eaton Corp, 4.150%, due 02/11/2042	61	0.03	250 Mastercard Inc, 3.850%, due 26/03/2050	208	0.10
60 Elevance Health Inc, 4.100%, due 15/05/2032	55	0.03	50 McDonald's Corp, 3.500%, due 01/07/2027	48	0.02
340 Enterprise Products Operating LLC, 4.150%, due 16/10/2028	325	0.16	30 McDonald's Corp, 3.800%, due 01/04/2028	29	0.01
160 Enterprise Products Operating LLC, 2.800%, due 31/01/2030	139	0.07	60 McDonald's Corp, 2.125%, due 01/03/2030	51	0.03
20 Enterprise Products Operating LLC, 7.550%, due 15/04/2038	23	0.01	80 McDonald's Corp, 3.600%, due 01/07/2030	74	0.04
60 Enterprise Products Operating LLC, 5.700%, due 15/02/2042	59	0.03	220 McDonald's Corp, 4.875%, due 09/12/2045	203	0.10
			20 McDonald's Corp, 3.625%, due 01/09/2049	15	0.01
			15 McDonald's Corp, 4.200%, due 01/04/2050	50	0.02
			60 Medtronic Inc, 4.625%, due 15/03/2045	14	0.01
			130 Merck & Co Inc, 1.450%, due 24/06/2030	105	0.05
			305 MetLife Inc, 6.400%, due 15/12/2036	302	0.15
			110 Micron Technology Inc, 5.875%, due 09/02/2033	109	0.05
			20 Microsoft Corp, 2.525%, due 01/06/2050	13	0.01

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Core Bond Fund

## Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United States — (continued)</b>					
150	106	0.05	40	34	0.02
20			20	18	0.01
130	122	0.06	50	39	0.02
440	414	0.20	60	40	0.02
110	104	0.05	60	46	0.02
160	148	0.07	20	13	0.01
210	177	0.09	10	9	–
570	507	0.25	100	100	0.05
110	103	0.05	90	90	0.04
100	85	0.04	300	248	0.12
40	34	0.02	40	37	0.02
60	52	0.03	40	39	0.02
50	40	0.02	100	87	0.04
140	129	0.06	225	216	0.11
140	125	0.06	100	93	0.05
60	48	0.02	100	88	0.04
10	8	–	296	244	0.12
270	225	0.11	310	287	0.14
110	88	0.04	60	54	0.03
50	50	0.02	20	20	0.01
60	60	0.03	210	140	0.07
140	141	0.07	30	22	0.01
180	182	0.09	70	56	0.03
210	191	0.09	70	62	0.03
50	48	0.02	80	61	0.03
340	287	0.14	10	6	–
60	57	0.03	30	29	0.01
50	43	0.02	70	63	0.03
150	117	0.06	50	41	0.02
20	13	0.01	30	25	0.01
30	19	0.01	20	23	0.01
60	57	0.03	60	60	0.03
40	33	0.02	30	28	0.01
250	220	0.11	60	55	0.03
90	74	0.04	270	238	0.12
230	165	0.08	20	16	0.01
110	75	0.04	60	48	0.02
30	27	0.01	61	61	0.03
100	81	0.04	90	85	0.04
230	187	0.09	50	48	0.02
40	40	0.02	30	28	0.01
200	198	0.10	430	412	0.20
70	65	0.03	60	53	0.03
90	82	0.04	10	9	–
460	355	0.17	100	100	0.05
130	125	0.06	130	111	0.06
140	159	0.08	120	112	0.06
180	178	0.09	220	185	0.09
30	24	0.01	20	17	0.01
2	2	–	50	43	0.02
230	197	0.10	430	341	0.17
240	209	0.10	200	166	0.08
70	58	0.03	1,070	967	0.48
70	61	0.03	30	32	0.02
170	105	0.05	<b>Total Corporate Bonds and Notes (Cost \$70,767)</b>		<b>64,519 31.71</b>
30	29	0.01	<b>Government Bonds and Notes — 26.05% (28 February 2023: 21.89%)</b>		
100	87	0.04	<b>Chile — 0.08% (28 February 2023: 0.12%)</b>		
100	97	0.05	250	158	0.08
20	19	0.01	<b>Colombia — 0.33% (28 February 2023: 0.48%)</b>		
380	347	0.17	220	170	0.08
80	66	0.03	260	196	0.10
80	64	0.03	400	304	0.15
110	78	0.04	5,625%	304	0.15
30	20	0.01			<b>670 0.33</b>
320	335	0.16	<b>India — 0.20% (28 February 2023: 0.14%)</b>		
110	97	0.05	430	406	0.20
190	142	0.07	<b>Israel — 0.34% (28 February 2023: 0.54%)</b>		
100	100	0.05	800	698	0.34
130	112	0.06	<b>Kazakhstan — 0.09% (28 February 2023: 0.14%)</b>		
230	168	0.08	200	179	0.09
30	29	0.01	<b>Mexico — 0.81% (28 February 2023: 0.83%)</b>		
40	38	0.02	1,580	1,331	0.65
100	83	0.04	420	325	0.16
20	17	0.01			<b>1,656 0.81</b>
50	47	0.02			
270	195	0.10			
50	44	0.02			

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Core Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Contracts (000's)	Value (000's) \$	% of Net Asset Value
<b>Government Bonds and Notes — (continued)</b>					
<b>Panama — 0.23% (28 February 2023: 0.20%)</b>					
640 Panama Government International Bond, 4.300%, due 29/04/2053	463	0.23			
<b>Peru — 0.22% (28 February 2023: 0.13%)</b>					
40 Peruvian Government International Bond, 3.550%, due 10/03/2051	29	0.01			
640 Peruvian Government International Bond, 3.600%, due 15/01/2072	422	0.21			
	451	0.22			
<b>South Korea — 0.24% (28 February 2023: 0.20%)</b>					
510 Korea Housing Finance Corp, 144A, 4.625%, due 24/02/2033	488	0.24			
<b>United States — 23.00% (28 February 2023: 18.58%)</b>					
440 Federal Home Loan Bank Discount Notes, zero coupon, due 12/12/2023	434	0.21			
640 Federal Home Loan Bank Discount Notes, zero coupon, due 02/01/2024	629	0.31			
640 Federal Home Loan Bank Discount Notes, zero coupon, due 29/01/2024	626	0.31			
2,160 United States Treasury Bill, zero coupon, due 03/10/2023	2,150	1.06			
1,400 United States Treasury Bill, zero coupon, due 12/12/2023	1,379	0.68			
1,760 United States Treasury Bill, zero coupon, due 26/12/2023	1,730	0.85			
1,470 United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033 β	1,405	0.69			
20 United States Treasury Note/Bond, 2.250%, due 30/04/2024	19	0.01			
340 United States Treasury Note/Bond, 4.625%, due 28/02/2025	338	0.17			
20 United States Treasury Note/Bond, 4.625%, due 15/03/2026	20	0.01			
70 United States Treasury Note/Bond, 2.250%, due 31/03/2026	66	0.03			
310 United States Treasury Note/Bond, 4.125%, due 31/10/2027	307	0.15			
1,700 United States Treasury Note/Bond, 3.875%, due 31/12/2027	1,669	0.82			
890 United States Treasury Note/Bond, 3.500%, due 31/01/2028	861	0.42			
10 United States Treasury Note/Bond, 4.000%, due 29/02/2028	10	–			
50 United States Treasury Note/Bond, 3.625%, due 31/03/2028	49	0.02			
1,870 United States Treasury Note/Bond, 3.625%, due 31/05/2028	1,819	0.89			
6,110 United States Treasury Note/Bond, 4.125%, due 31/07/2028	6,075	2.99			
280 United States Treasury Note/Bond, 3.625%, due 31/03/2030	270	0.13			
40 United States Treasury Note/Bond, 3.500%, due 30/04/2030	38	0.02			
1,140 United States Treasury Note/Bond, 3.750%, due 31/05/2030	1,109	0.55			
970 United States Treasury Note/Bond, 4.000%, due 31/07/2030	959	0.47			
3,340 United States Treasury Note/Bond, 4.125%, due 31/08/2030	3,326	1.63			
245 United States Treasury Note/Bond, 3.375%, due 15/05/2033	231	0.11			
170 United States Treasury Note/Bond, 3.250%, due 15/05/2042	145	0.07			
380 United States Treasury Note/Bond, 3.875%, due 15/02/2043	354	0.17			
1,990 United States Treasury Note/Bond, 3.875%, due 15/05/2043	1,851	0.91			
1,500 United States Treasury Note/Bond, 4.375%, due 15/08/2043	1,496	0.74			
640 United States Treasury Note/Bond, 3.000%, due 15/02/2048	508	0.25			
460 United States Treasury Note/Bond, 3.000%, due 15/02/2049	365	0.18			
130 United States Treasury Note/Bond, 2.875%, due 15/05/2049	101	0.05			
3,200 United States Treasury Note/Bond, 2.000%, due 15/02/2050	2,050	1.01			
700 United States Treasury Note/Bond, 1.625%, due 15/11/2050	405	0.20			
280 United States Treasury Note/Bond, 2.250%, due 15/02/2052	189	0.09			
1,590 United States Treasury Note/Bond, 2.875%, due 15/05/2052	1,235	0.61			
3,450 United States Treasury Note/Bond, 3.000%, due 15/08/2052	2,750	1.35			
60 United States Treasury Note/Bond, 4.000%, due 15/11/2052	58	0.03			
2,315 United States Treasury Note/Bond, 3.625%, due 15/02/2053	2,086	1.03			
8,530 United States Treasury Note/Bond, 3.625%, due 15/05/2053	7,695	3.78			
	46,807	23.00			
<b>Uruguay — 0.51% (28 February 2023: 0.53%)</b>					
440 Uruguay Government International Bond, 4.375%, due 23/01/2031	433	0.22			
40 Uruguay Government International Bond, 5.750%, due 28/10/2034	43	0.02			
220 Uruguay Government International Bond, 7.625%, due 21/03/2036	267	0.13			
300 Uruguay Government International Bond, 5.100%, due 18/06/2050	289	0.14			
	1,032	0.51			
<b>Total Government Bonds and Notes (Cost \$57,071)</b>	<b>53,008</b>	<b>26.05</b>			
<b>Collective Investment Schemes — 5.29% (28 February 2023: 1.32%)</b>					
10,768 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	10,768	5.29			
<b>Total Collective Investment Schemes (Cost \$10,768)</b>	<b>10,768</b>	<b>5.29</b>			
<b>Total Investments at fair value through profit or loss (Cost \$241,741)</b>	<b>226,747</b>	<b>111.44</b>			
<b>Contracts</b>					
<b>Contracts (000's)</b>	<b>Value (000's) \$</b>	<b>% of Net Asset Value</b>	<b>Contracts (000's)</b>	<b>Value (000's) \$</b>	<b>% of Net Asset Value</b>
<b>Purchased Options — 0.16% (28 February 2023: 0.05%)</b>					
– 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 95.8750, due 15/12/2023 – Goldman Sachs	20	0.01			
– 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 96.00, due 15/12/2023 – Goldman Sachs	57	0.03			
– 1-Year Mid-Curve 3 Month SOFR Futures October 2023 Put 97.00, due 13/10/2023 – Goldman Sachs	80	0.04			
<b>Contracts</b>					
– CME 3 Month SOFR Futures March 2024 Call 95.25, due 15/03/2024 – Goldman Sachs	8	–			
– CME 3 Month SOFR Futures September 2023 Call 96.00, due 15/09/2023 – Goldman Sachs	–	–			
– U.S. 10 Year October 2023 Call 110.50, due 22/09/2023 – Goldman Sachs	13	0.01			
– U.S. 10 Year October 2023 Call 111.00, due 22/09/2023 – Goldman Sachs	9	–			
– U.S. 5 Year October 2023 Call 106.50, due 22/09/2023 – Goldman Sachs	18	0.01			
– U.S. 5 Year October 2023 Call 107.25, due 22/09/2023 – Goldman Sachs	14	0.01			
– U.S. Bond October 2023 Call 119.00, due 22/09/2023 – Goldman Sachs	39	0.02			
– U.S. Bond October 2023 Call 120.00, due 22/09/2023 – Goldman Sachs	15	0.01			
– U.S. Bond October 2023 Call 121.00, due 22/09/2023 – Goldman Sachs	36	0.02			
– U.S. Bond October 2023 Call 121.50, due 22/09/2023 – Goldman Sachs	13	–			
– U.S. Bond October 2023 Call 122.00, due 22/09/2023 – Goldman Sachs	5	–			
<b>Total Purchased Options (Cost \$233)</b>	<b>327</b>	<b>0.16</b>			
<b>Credit Default Swaps — 0.17% (28 February 2023: 0.23%)</b>					
Unrealised appreciation of contracts (see below)	350	0.17			
<b>Index Swaps — 0.48% (28 February 2023: 1.66%)</b>					
Unrealised appreciation of contracts (see below)	971	0.48			
<b>Futures — 0.15% (28 February 2023: 0.23%)</b>					
Unrealised appreciation of contracts (see below)	310	0.15			
<b>Total Financial Assets at fair value through profit or loss</b>	<b>228,705</b>	<b>112.40</b>			
<b>Contracts</b>					
<b>Contracts (000's)</b>	<b>Value (000's) \$</b>	<b>% of Net Asset Value</b>	<b>Contracts (000's)</b>	<b>Value (000's) \$</b>	<b>% of Net Asset Value</b>
<b>Written Options — (0.10%) (28 February 2023: (0.05%))</b>					
– 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 95.25, due 15/12/2023 – Goldman Sachs	(12)	(0.01)			
– 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 95.3750, due 15/12/2023 – Goldman Sachs	(36)	(0.02)			
– 1-Year Mid-Curve 3 Month SOFR Futures October 2023 Put 96.25, due 13/10/2023 – Goldman Sachs	(34)	(0.02)			
– 1-Year Mid-Curve 3 Month SOFR Futures October 2023 Put 96.50, due 13/10/2023 – Goldman Sachs	(48)	(0.02)			
– CME 3 Month SOFR Futures March 2024 Call 96.1250, due 15/03/2024 – Goldman Sachs	(8)	(0.01)			
– CME 3 Month SOFR Futures September 2023 Call 96.75, due 15/09/2023 – Goldman Sachs	–	–			
– U.S. 10 Year November 2023 Call 112.00, due 27/10/2023 – Goldman Sachs	(14)	(0.01)			
– U.S. 10 Year November 2023 Put 107.50, due 27/10/2023 – Goldman Sachs	(3)	–			
– U.S. 10 Year November 2023 Put 108.00, due 27/10/2023 – Goldman Sachs	(3)	–			
– U.S. 10 Year October 2023 Call 111.75, due 22/09/2023 – Goldman Sachs	(7)	–			
– U.S. 10 Year October 2023 Call 112.00, due 22/09/2023 – Goldman Sachs	(4)	–			
– U.S. 10 Year October 2023 Call 112.50, due 22/09/2023 – Goldman Sachs	(6)	–			
– U.S. 10 Year October 2023 Put 109.00, due 22/09/2023 – Goldman Sachs	(2)	–			
– U.S. 5 Year October 2023 Put 105.00, due 22/09/2023 – Goldman Sachs	(1)	–			
– U.S. Bond October 2023 Call 123.00, due 22/09/2023 – Goldman Sachs	(7)	–			
– U.S. Bond October 2023 Call 124.00, due 22/09/2023 – Goldman Sachs	(9)	(0.01)			
– U.S. Bond October 2023 Put 117.00, due 22/09/2023 – Goldman Sachs	(1)	–			
<b>Total Written Options (Cost \$(171))</b>	<b>(195)</b>	<b>(0.10)</b>			
<b>Credit Default Swaps — (0.01%) (28 February 2023: (0.03%))</b>					
Unrealised depreciation of contracts (see below)	(20)	(0.01)			
<b>Futures — (0.07%) (28 February 2023: (0.14%))</b>					
Unrealised depreciation of contracts (see below)	(152)	(0.07)			
<b>Total Financial Liabilities at fair value through profit or loss</b>	<b>(367)</b>	<b>(0.18)</b>			
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>	<b>228,338</b>	<b>112.22</b>			
<b>Liabilities in Excess of Other Assets</b>	<b>(24,862)</b>	<b>(12.22)</b>			
<b>Total Net Assets</b>	<b>\$203,476</b>	<b>100.00</b>			

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Core Bond Fund

## Portfolio of Investments as at 31 August 2023 – (continued)

- Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$27,078,000 or 13.29% of net assets.
- \* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.
- † Illiquid.
- ∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.
- ± Securities purchased on a to-be-announced basis.
- β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 31 August 2023.

### ABBREVIATIONS:

- Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
- REMIC – Real Estate Mortgage Investment Conduit.
- TBA – To Be Announced.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	90.97
Collective investment schemes	4.54
Financial derivative instruments	0.82
Other assets	3.67
<b>Total Assets</b>	<b>100.00</b>

### Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	CDX.NA.IG, 1.000% – Sell	20-Jun-2033	4,870	\$ (20)
Goldman Sachs	CDX.NA.IG, 1.000% – Sell	20-Jun-2028	22,680	350
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): \$304)				\$ 350
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): \$(44))				(20)
Net Appreciation of Credit Default Swaps (28 February 2023 (000's): \$260)				\$ 330

### Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Goldman Sachs	Pay Fixed 2.500%, Receive Floating USD SOFR Compound	21-Apr-2052	559	\$ 105
Goldman Sachs	Pay Fixed 2.600%, Receive Floating USD SOFR Compound	15-Feb-2048	954	160
Goldman Sachs	Pay Fixed 2.850%, Receive Floating USD SOFR Compound	15-Feb-2029	2,092	115
Goldman Sachs	Pay Fixed 3.050%, Receive Floating USD SOFR Compound	15-Feb-2048	2,107	203
Goldman Sachs	Pay Fixed 3.150%, Receive Floating USD SOFR Compound	15-May-2048	2,163	173
Goldman Sachs	Pay Fixed 3.270%, Receive Floating USD SOFR Compound	30-Apr-2029	1,719	61
Goldman Sachs	Pay Floating USD SOFR Compound, Receive Fixed 4.000%	29-Feb-2028	6,950	4
Goldman Sachs	Pay Floating USD SOFR Compound, Receive Fixed 4.180%	29-Feb-2028	19,990	150
Unrealised Appreciation of Index Swaps (28 February 2023 (000's): \$2,192)				\$ 971
Unrealised Depreciation of Index Swaps (28 February 2023 (000's): \$(2))				–
Net Appreciation of Index Swaps (28 February 2023 (000's): \$2,190)				\$ 971

### Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/Depreciation of Contracts (000's)
3 Month SOFR Index December 2023	Goldman Sachs	(115)	\$ (27,197)	\$ 165
3 Month SOFR Index December 2024	Goldman Sachs	70	16,770	2
3 Month SOFR Index December 2025	Goldman Sachs	29	6,990	9
3 Month SOFR Index June 2023	Goldman Sachs	1	237	(5)
U.S. 10 Year Note (CBT) December 2023	Goldman Sachs	(50)	(5,552)	(44)
U.S. 10 Year Ultra Note December 2023	Goldman Sachs	(15)	(1,742)	(26)
U.S. 2 Year Note (CBT) December 2023	Goldman Sachs	56	11,413	36
U.S. 5 Year Note (CBT) December 2023	Goldman Sachs	(100)	(10,692)	(72)
U.S. Long Bond (CBT) December 2023	Goldman Sachs	(8)	(973)	(5)
U.S. Ultra Bond (CBT) December 2023	Goldman Sachs	37	4,790	98
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$303)				\$ 310
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(180))				(152)
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$123)				\$ 158

# FTGF Western Asset US Core Plus Bond Fund

## Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value	
<b>Asset-Backed Securities — 6.25% (28 February 2023: 6.51%)</b>				1,095 Structured Asset Investment Loan Trust 2005-HE1, Series 2005 HE1, Class M2, 6.149%, due 25/07/2035 *				1,017 0.10
640	AB BSL CLO 4 Ltd, Series 2023 4A, Class A, 144A, 6.957%, due 20/04/2036 *	643	0.06	<b>Total Asset-Backed Securities (Cost \$68,053)</b>				62,530 6.25
107	Aegis Asset Backed Sec Corp Mort Pass Thr Certs Series 2003-3, Series 2003 3, Class M2, 7.904%, due 25/01/2034 *	98	0.01	<b>Mortgage-Backed Securities — 40.85% (28 February 2023: 32.48%)</b>				
3,060	Ameriquest Mortgage Securities Inc Asset-Backed Pass-Through Cfts Ser 2005-R8, Series 2005 R8, Class M4, 6.299%, due 25/10/2035 *	2,944	0.29	54	Alternative Loan Trust 2005-14, Series 2005 14, Class 2A2, 5.679%, due 25/05/2035 *	39	-	
2,500	Apidos CLO XXXVII, Series 2021 37A, Class A, 144A, 6.737%, due 22/10/2034 *	2,484	0.25	190	Alternative Loan Trust 2005-56, Series 2005 56, Class 4A1, 6.049%, due 25/11/2035 *	171	0.02	
2,390	BankAmerica Manufactured Housing Contract Trust, Series 1996 1, Class B1, 7.875%, due 10/10/2026	76	0.01	37	Alternative Loan Trust 2006-18CB, Series 2006 18CB, Class A6, 6.882%, due 25/07/2036 *	31	-	
1,500	BCRED MML CLO 2021-1 LLC, Series 2021 1A, Class A, 144A, 7.050%, due 15/01/2035 *	1,482	0.15	3,660	AREIT 2022-CRE7 LLC, Series 2022 CRE7, Class A, 144A, 7.556%, due 17/06/2039 *	3,659	0.37	
1,000	BCRED MML CLO 2022-1 LLC, Series 2022 1A, Class A1, 144A, 6.976%, due 20/04/2035 *	973	0.10	992	BAMLL Re-REMIC Trust 2016-RRGG10, Series 2016 GG10, Class AJA, 144A, 5.810%, due 10/08/2045 *	216	0.02	
1,740	Cayuga Park CLO Ltd, Series 2020 1A, Class AR, 144A, 6.690%, due 17/07/2034 *	1,727	0.17	2,034	Banc of America Funding 2014-R2 Trust, Series 2014 R2, Class 2A2, 144A, 5.645%, due 26/05/2037 *	1,787	0.18	
13	ContiMortgage Home Equity Loan Trust 1999-1, Series 1999 1, Class B, 9.000%, due 25/04/2030	16	-	780	BANK 2017-BNK7, Series 2017 BNK7, Class A5, 3.435%, due 15/09/2060	719	0.07	
2,628	Countrywide Asset-Backed Certificates, Series 2004 3, Class 1A, 5.849%, due 25/08/2034 *	2,486	0.25	12,085	BANK 2017-BNK7, Series 2017 BNK7, Class XA, 0.850%, due 15/09/2060 *	266	0.03	
845	DB Master Finance LLC, Series 2021 1A, Class A23, 144A, 2.791%, due 20/11/2051	671	0.07	1,500	BANK 2018-BNK15, Series 2018 BN15, Class B, 4.814%, due 15/11/2061 *	1,307	0.13	
2,713	Educational Funding Co LLC/The, Series 2006 1A, Class A3, 144A, 5.963%, due 25/04/2033 *	1,861	0.19	2,570	BBCRE Trust 2015-GTP, Series 2015 GTP, Class E, 144A, 4.715%, due 10/08/2033 *	1,892	0.19	
2,672	Encore Credit Receivables Trust 2005-3, Series 2005 3, Class M5, 6.389%, due 25/10/2035 *	2,470	0.25	254	Bear Stearns Mortgage Funding Trust 2007-AR1, Series 2007 AR1, Class 1A1, 5.589%, due 25/01/2037 *	220	0.02	
179	Fannie Mae Grantor Trust 2017-T1, Series 2017 T1, Class A, 2.898%, due 25/06/2027	165	0.02	560	Benchmark 2018-B1 Mortgage Trust, Series 2018 B1, Class A5, 3.666%, due 15/01/2051 *	512	0.05	
8,581	Fieldstone Mortgage Investment Trust Series 2005-2, Series 2005 2, Class M3, 6.209%, due 25/12/2035 *	7,428	0.74	3,100	BXP Trust 2017-CQHP, Series 2017 CQHP, Class A, 144A, 6.208%, due 15/11/2034 *	2,961	0.30	
185	Freddie Mac Structured Pass-Through Certificates FRESR 2017-SR01, Series 2017 SR01, Class A3, 3.089%, due 25/11/2027	172	0.02	51	CHL Mortgage Pass-Through Trust 2005-3, Series 2005 3, Class 1A2, 6.009%, due 25/04/2035 *	46	-	
640	Golub Capital Partners CLO 66B Ltd, Series 2023 66A, Class A, 144A, 6.926%, due 25/04/2036 *	641	0.06	300	Citigroup Commercial Mortgage Trust 2015-GC27, Series 2015 GC27, Class AS, 3.571%, due 10/02/2048	285	0.03	
2,450	GoodLeap Sustainable Home Solutions Trust 2021-4, Series 2021 4GS, Class A, 144A, 1.930%, due 20/07/2048	1,845	0.18	72,508	Citigroup Commercial Mortgage Trust 2016-C3, Series 2016 C3, Class XA, 1.121%, due 15/11/2049 *	1,786	0.18	
3,226	Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class A, 144A, 2.290%, due 20/01/2048	2,389	0.24	8,968	Citigroup Mortgage Loan Trust 2006-AR6, Series 2006 AR6, Class 2A4, 5.869%, due 25/09/2036 *	2,812	0.28	
1,264	Long Beach Mortgage Loan Trust 2004-1, Series 2004 1, Class M1, 6.179%, due 25/02/2034 *	1,216	0.12	20	COMM 2013-CCRE12 Mortgage Trust, Series 2013 CR12, Class B, 4.762%, due 10/10/2046 *	15	-	
2,000	Magnetite XIV-R Ltd, Series 2015 14RA, Class A2, 144A, 6.692%, due 18/10/2031 *	2,000	0.20	10	COMM 2013-CCRE12 Mortgage Trust, Series 2013 CR12, Class C, 5.124%, due 10/10/2046 *	4	-	
1,757	Magnolia Finance, 8.205%, due 09/08/2024	1,698	0.17	340	COMM 2013-CCRE6 Mortgage Trust, Series 2013 CR6, Class B, 144A, 3.397%, due 10/03/2046	289	0.03	
3,113	MF1 2021-FL6 Ltd, Series 2021 FL6, Class A, 144A, 6.526%, due 16/07/2036 *	3,055	0.30	610	COMM 2015-CCRE22 Mortgage Trust, Series 2015 CR22, Class A4, 3.048%, due 10/03/2048	587	0.06	
3,319	Mosaic Solar Loan Trust 2021-3, Series 2021 3A, Class B, 144A, 1.920%, due 20/06/2052	2,380	0.24	90	COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class B, 4.035%, due 10/02/2048 *	77	0.01	
3,000	National Collegiate II Commutation Trust, Series 2005 AR15, Class AR15, 0.000%, due 01/06/2045	337	0.03	70	COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class C, 4.438%, due 10/02/2048 *	58	0.01	
3,300	National Collegiate Student Loan Trust 2006-3, Series 2006 3, Class B, 5.789%, due 26/01/2032 *	2,503	0.25	1,450	COMM 2015-PC1 Mortgage Trust, Series 2015 PC1, Class A5, 3.902%, due 10/07/2050	1,395	0.14	
2,000	Nelnet Student Loan Trust 2014-2, Series 2014 2A, Class B, 144A, 6.902%, due 25/06/2041 *	1,890	0.19	77	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1M2, 144A, 7.502%, due 25/10/2039 *	77	0.01	
2,000	Neuberger Berman Loan Advisers Clo 42 Ltd, Series 2021 42A, Class A, 144A, 6.670%, due 16/07/2035 *	1,989	0.20	1,620	Connecticut Avenue Securities Trust 2023-R05, Series 2023 R05, Class 1M2, 144A, 8.396%, due 25/06/2043 *	1,650	0.16	
1,500	Ocean Trails Clo X, Series 2020 10A, Class AR, 144A, 6.790%, due 15/10/2034 *	1,480	0.15	560	Connecticut Avenue Securities Trust 2023-R06, Series 2023 R06, Class 1M2, 144A, 7.988%, due 25/07/2043 *	564	0.06	
635	Ocean Trails Clo XI, Series 2021 11A, Class A, 144A, 6.808%, due 20/07/2034 *	628	0.06	500	CSAIL 2015-C1 Commercial Mortgage Trust, Series 2015 C1, Class A5, 3.791%, due 15/04/2050 *	459	0.05	
1,123	Option One Mortgage Loan Trust 2007-FXD1, Series 2007 FXD1, Class 1A1, 5.866%, due 25/01/2037	901	0.09	1,050	CSMC 2014-USA OA LLC, Series 2014 USA, Class A2, 144A, 3.953%, due 15/09/2037	917	0.09	
253	Origen Manufactured Housing Contract Trust 2006-A, Series 2006 A, Class A2, 6.675%, due 15/10/2037 *	230	0.02	140	CSMC 2014-USA OA LLC, Series 2014 USA, Class E, 144A, 4.373%, due 15/09/2037	73	0.01	
1,000	Point Au Roche Park CLO Ltd, Series 2021 1A, Class A, 144A, 6.668%, due 20/07/2034 *	989	0.10	5,170	CSMC 2014-USA OA LLC, Series 2014 USA, Class F, 144A, 4.373%, due 15/09/2037	2,033	0.20	
3,004	RASC Series 2007-KS1 Trust, Series 2007 KS1, Class A4, 5.649%, due 25/01/2037 *	2,766	0.28	1,960	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class M2, 144A, 2.963%, due 25/07/2057 *	1,454	0.15	
1,859	Renaissance Home Equity Loan Trust 2004-1, Series 2004 1, Class AV3, 6.369%, due 25/05/2034 *	1,645	0.16	2,360	CSMC 2021-NQM8, Series 2021 NQM8, Class A1, 144A, 1.841%, due 25/10/2066 *	1,959	0.20	
2,565	SLM Private Education Loan Trust 2010-C, Series 2010 C, Class A5, 144A, 10.175%, due 15/10/2041 *	2,715	0.27	600	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class G, 144A, 10.794%, due 15/07/2032 *	553	0.06	
192	SMB Private Education Loan Trust 2014-A, Series 2014 A, Class A3, 144A, 6.925%, due 15/04/2032 *	192	0.02	1,680	DBCg 2017-BBG Mortgage Trust, Series 2017 BBG, Class A, 144A, 8.500%, due 15/06/2034 *	1,661	0.17	
2	SMB Private Education Loan Trust 2015-A, Series 2015 A, Class R, 144A, 0.000%, due 15/10/2048	463	0.05	150	Deutsche Mortgage Securities Inc Mortgage Loan Trust Series 2006-PR1, Series 2006 PR1, Class 3AF1, 144A, 5.705%, due 15/04/2036 *	134	0.01	
345	SMB Private Education Loan Trust, Series 2020 B, Class A1A, 144A, 1.290%, due 15/07/2053	308	0.03	600	Fannie Mae 5Yr Pool, 4.830%, due 01/09/2028 ∞	594	0.06	
1,746	Stonepeak 2021-1 ABS, Series 2021 1A, Class A, 144A, 2.675%, due 28/02/2033	1,557	0.16	200	Fannie Mae 5Yr Pool, 4.880%, due 01/09/2028 ∞	201	0.02	
				200	Fannie Mae 5Yr Pool, 5.340%, due 01/09/2028 ∞	203	0.02	

The accompanying notes are an integral part of the Financial Statements





## FTGF Western Asset US Core Plus Bond Fund

## Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Mortgage-Backed Securities — (continued)</b>					
178 Fannie Mae Pool 'FS1631', 2.500%, due 01/02/2051	149	0.01	73 Fannie Mae REMICS, Series 2012 133, Class CS, 0.748%, due 25/12/2042 *	7	–
89 Fannie Mae Pool 'FS1726', 2.000%, due 01/09/2041	75	0.01	4 Fannie Mae REMICS, Series 2012 28, Class B, 6.500%, due 25/06/2039	4	–
571 Fannie Mae Pool 'FS1866', 3.500%, due 01/05/2052	511	0.05	141 Fannie Mae REMICS, Series 2012 35, Class SC, 1.098%, due 25/04/2042 *	14	–
791 Fannie Mae Pool 'FS1924', 2.500%, due 01/03/2051	660	0.07	38 Fannie Mae REMICS, Series 2012 46, Class BA, 6.000%, due 25/05/2042	40	–
1,223 Fannie Mae Pool 'FS2061', 4.000%, due 01/06/2052	1,134	0.11	55 Fannie Mae REMICS, Series 2012 51, Class B, 7.000%, due 25/05/2042	59	0.01
1,034 Fannie Mae Pool 'FS2185', 4.000%, due 01/06/2052	957	0.10	45 Fannie Mae REMICS, Series 2012 74, Class SA, 1.248%, due 25/03/2042 *	3	–
89 Fannie Mae Pool 'FS2296', 3.500%, due 01/01/2052	80	0.01	145 Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 25/07/2042	153	0.02
5,546 Fannie Mae Pool 'FS2463', 3.000%, due 01/02/2052	4,794	0.48	178 Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	180	0.02
377 Fannie Mae Pool 'FS2496', 4.500%, due 01/08/2052	358	0.04	1,006 Fannie Mae REMICS, Series 2016 23, Class ST, 5.98%, due 25/11/2045 *	99	0.01
930 Fannie Mae Pool 'FS2707', 3.500%, due 01/04/2052	832	0.08	153 Fannie Mae REMICS, Series 2016 61, Class BS, 0.698%, due 25/09/2046 *	10	–
94 Fannie Mae Pool 'FS2768', 2.000%, due 01/01/2052	75	0.01	766 Fannie Mae REMICS, Series 2017 76, Class SB, 0.698%, due 25/10/2057 *	80	0.01
1,331 Fannie Mae Pool 'FS3339', 3.500%, due 01/06/2052	1,191	0.12	202 Fannie Mae REMICS, Series 2017 85, Class SC, 0.798%, due 25/11/2047 *	16	–
274 Fannie Mae Pool 'FS3411', 6.000%, due 01/01/2053	277	0.03	639 Fannie Mae REMICS, Series 2020 47, Class GZ, 2.000%, due 25/07/2050	372	0.04
389 Fannie Mae Pool 'FS3672', 5.500%, due 01/02/2053	387	0.04	1,700 Fannie Mae REMICS, Series 2020 56, Class AQ, 2.000%, due 25/08/2050	1,291	0.13
277 Fannie Mae Pool 'FS3813', 4.500%, due 01/11/2052	263	0.03	388 Fannie Mae REMICS, Series 2020 56, Class DI, 2.500%, due 25/08/2050	67	0.01
386 Fannie Mae Pool 'FS3835', 4.500%, due 01/11/2052	366	0.04	379 Fannie Mae REMICS, Series 2020 74, Class EI, 2.500%, due 25/10/2050	61	0.01
571 Fannie Mae Pool 'FS3836', 4.500%, due 01/01/2053	542	0.05	2,109 Fannie Mae REMICS, Series 2020 89, Class DI, 2.500%, due 25/12/2050	318	0.03
392 Fannie Mae Pool 'FS3941', 5.000%, due 01/02/2053	381	0.04	1,318 Fannie Mae REMICS, Series 2020 97, Class AI, 2.000%, due 25/01/2051	175	0.02
382 Fannie Mae Pool 'FS3977', 4.500%, due 01/11/2052	363	0.04	2,061 Fannie Mae REMICS, Series 2021 3, Class QI, 2.500%, due 25/02/2051	313	0.03
383 Fannie Mae Pool 'FS3978', 5.000%, due 01/01/2053	372	0.04	2,019 Fannie Mae REMICS, Series 2021 69, Class II, 2.500%, due 25/01/2049	272	0.03
278 Fannie Mae Pool 'FS4000', 6.000%, due 01/07/2041	287	0.03	241 Fannie Mae-Aces, Series 2013 M6, Class 1AC, 3.454%, due 25/02/2043 *	224	0.02
294 Fannie Mae Pool 'FS4108', 4.000%, due 01/12/2051	292	0.03	800 Fannie Mae-Aces, Series 2018 M15, Class 1A2, 3.700%, due 25/01/2036	726	0.07
99 Fannie Mae Pool 'FS4136', 5.000%, due 01/04/2053	96	0.01	741 Fannie Mae-Aces, Series 2018 M9, Class APT2, 3.209%, due 25/04/2028 *	692	0.07
1,359 Fannie Mae Pool 'FS4269', 2.000%, due 01/10/2051	1,098	0.11	480 Fannie Mae-Aces, Series 2019 M19, Class A2, 2.560%, due 25/09/2029	430	0.04
776 Fannie Mae Pool 'FS4270', 2.000%, due 01/03/2052	623	0.06	1,688 Fannie Mae-Aces, Series 2020 M36, Class X1, 1.541%, due 25/09/2034 *	108	0.01
478 Fannie Mae Pool 'FS4308', 5.000%, due 01/04/2053	464	0.05	100 Fannie Mae-Aces, Series 2023 M4, Class A2, 3.894%, due 25/08/2032 *	93	0.01
194 Fannie Mae Pool 'FS4314', 2.000%, due 01/03/2052	156	0.02	60 Freddie Mac Gold Pool 'C91987', 3.000%, due 01/04/2038	54	0.01
192 Fannie Mae Pool 'FS4448', 4.000%, due 01/12/2044	182	0.02	113 Freddie Mac Gold Pool 'G06409', 6.000%, due 01/11/2039	117	0.01
286 Fannie Mae Pool 'FS4454', 6.000%, due 01/04/2053	288	0.03	12 Freddie Mac Gold Pool 'G06669', 6.500%, due 01/09/2039	12	–
280 Fannie Mae Pool 'FS4480', 4.500%, due 01/03/2050	271	0.03	– Freddie Mac Gold Pool 'G13888', 5.000%, due 01/06/2025	–	–
389 Fannie Mae Pool 'FS4524', 5.000%, due 01/05/2053	378	0.04	1,240 Freddie Mac Gold Pool 'G60985', 3.000%, due 01/05/2047	1,095	0.11
189 Fannie Mae Pool 'FS4645', 4.000%, due 01/11/2051	175	0.02	787 Freddie Mac Gold Pool 'G67701', 3.000%, due 01/10/2046	695	0.07
298 Fannie Mae Pool 'FS4805', 5.500%, due 01/05/2053	296	0.03	21 Freddie Mac Gold Pool 'Q19135', 4.000%, due 01/06/2043	20	–
3,818 Fannie Mae Pool 'FS5059', 3.500%, due 01/11/2048	3,480	0.35	23 Freddie Mac Gold Pool 'Q19254', 4.000%, due 01/06/2043	22	–
9 Fannie Mae Pool 'MA0706', 4.500%, due 01/04/2031	9	–	24 Freddie Mac Gold Pool 'Q19611', 4.000%, due 01/07/2043	23	–
36 Fannie Mae Pool 'MA0734', 4.500%, due 01/05/2031	36	–	21 Freddie Mac Gold Pool 'Q19615', 4.000%, due 01/07/2043	20	–
11 Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031	10	–	7 Freddie Mac Gold Pool 'Q27298', 4.000%, due 01/07/2044	6	–
16 Fannie Mae Pool 'MA0913', 4.500%, due 01/11/2031	16	–	302 Freddie Mac Gold Pool 'Q45560', 3.000%, due 01/01/2047	265	0.03
16 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031	16	–	772 Freddie Mac Gold Pool 'Q45737', 3.000%, due 01/01/2047	677	0.07
63 Fannie Mae Pool 'MA1146', 4.000%, due 01/08/2042	60	0.01	213 Freddie Mac Gold Pool 'Q45819', 3.000%, due 01/01/2047	187	0.02
16 Fannie Mae Pool 'MA1177', 3.500%, due 01/09/2042	15	–	191 Freddie Mac Gold Pool 'Q45827', 3.000%, due 01/01/2047	167	0.02
454 Fannie Mae Pool 'MA1217', 4.000%, due 01/10/2042	429	0.04	74 Freddie Mac Gold Pool 'U90316', 4.000%, due 01/10/2042	70	0.01
103 Fannie Mae Pool 'MA1253', 4.000%, due 01/11/2042	98	0.01	45 Freddie Mac Gold Pool 'U91254', 4.000%, due 01/04/2043	42	–
288 Fannie Mae Pool 'MA1283', 3.500%, due 01/12/2042	263	0.03			
199 Fannie Mae Pool 'MA1437', 3.500%, due 01/05/2043	182	0.02			
23 Fannie Mae Pool 'MA1547', 4.000%, due 01/08/2043	22	–			
42 Fannie Mae Pool 'MA1591', 4.500%, due 01/09/2043	41	–			
38 Fannie Mae Pool 'MA1629', 4.500%, due 01/10/2043	36	–			
18 Fannie Mae Pool 'MA1664', 4.500%, due 01/11/2043	17	–			
40 Fannie Mae Pool 'MA1711', 4.500%, due 01/12/2043	39	–			
121 Fannie Mae Pool 'MA2110', 3.500%, due 01/12/2034	115	0.01			
83 Fannie Mae Pool 'MA2138', 3.500%, due 01/01/2035	79	0.01			
54 Fannie Mae Pool 'MA2320', 3.000%, due 01/07/2035	50	–			
504 Fannie Mae Pool 'MA2523', 3.000%, due 01/02/2036	465	0.05			
387 Fannie Mae Pool 'MA2579', 3.000%, due 01/04/2036	357	0.04			
782 Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036	721	0.07			
323 Fannie Mae Pool 'MA2707', 3.000%, due 01/08/2036	297	0.03			
1,696 Fannie Mae Pool 'MA2773', 3.000%, due 01/10/2036	1,558	0.16			
839 Fannie Mae Pool 'MA2832', 3.000%, due 01/12/2036	770	0.08			
1,380 Fannie Mae Pool 'MA3210', 3.500%, due 01/12/2047	1,255	0.13			
297 Fannie Mae Pool 'MA4031', 4.500%, due 01/05/2050	286	0.03			
223 Fannie Mae Pool 'MA4120', 2.500%, due 01/09/2050	187	0.02			
300 Fannie Mae Pool 'MA4177', 2.500%, due 01/11/2040	260	0.03			
3,178 Fannie Mae Pool 'MA4208', 2.000%, due 01/12/2050	2,547	0.25			
233 Fannie Mae Pool 'MA4237', 2.000%, due 01/01/2051	186	0.02			
236 Fannie Mae Pool 'MA4255', 2.000%, due 01/02/2051	189	0.02			
1,016 Fannie Mae Pool 'MA4280', 1.500%, due 01/03/2051	768	0.08			
685 Fannie Mae Pool 'MA4306', 2.500%, due 01/04/2051	570	0.06			
840 Fannie Mae Pool 'MA4325', 2.000%, due 01/05/2051	670	0.07			
164 Fannie Mae Pool 'MA4364', 2.000%, due 01/06/2041	138	0.01			
518 Fannie Mae Pool 'MA4474', 2.000%, due 01/11/2041	429	0.04			
175 Fannie Mae Pool 'MA4501', 2.000%, due 01/12/2041	145	0.01			
445 Fannie Mae Pool 'MA4540', 2.000%, due 01/02/2042	370	0.04			
180 Fannie Mae Pool 'MA4570', 2.000%, due 01/03/2042	150	0.01			
267 Fannie Mae Pool 'MA4571', 2.500%, due 01/03/2042	228	0.02			
545 Fannie Mae Pool 'MA4587', 2.500%, due 01/04/2042	466	0.05			
183 Fannie Mae Pool 'MA4606', 2.000%, due 01/05/2042	152	0.02			
91 Fannie Mae Pool 'MA4607', 2.500%, due 01/05/2042	78	0.01			
69 Fannie Mae REMICS, Series 2005 29, Class ZA, 5.500%, due 25/04/2035	70	0.01			
280 Fannie Mae REMICS, Series 2011 59, Class NZ, 5.500%, due 25/07/2041	284	0.03			

The accompanying notes are an integral part of the Financial Statements







## FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Mortgage-Backed Securities — (continued)</b>							
1,144	Ginnie Mae II Pool 'MA5712', 5.000%, due 20/01/2049	1,128	0.11	1,535	Government National Mortgage Association, Series 2014 H20, Class FA, 5.648%, due 20/10/2064 *	1,524	0.15
697	Ginnie Mae II Pool 'MA5763', 4.000%, due 20/02/2049	657	0.07	460	Government National Mortgage Association, Series 2015 167, Class OI, 4.000%, due 16/04/2045	87	0.01
467	Ginnie Mae II Pool 'MA5764', 4.500%, due 20/02/2049	451	0.05	797	Government National Mortgage Association, Series 2015 183, Class IO, 0.529%, due 16/09/2057 *	19	–
183	Ginnie Mae II Pool 'MA5817', 4.000%, due 20/03/2049	173	0.02	393	Government National Mortgage Association, Series 2016 135, Class SB, 0.673%, due 16/10/2046 *	52	0.01
1,124	Ginnie Mae II Pool 'MA5818', 4.500%, due 20/03/2049	1,086	0.11	750	Government National Mortgage Association, Series 2016 21, Class ST, 0.722%, due 20/02/2046 *	79	0.01
181	Ginnie Mae II Pool 'MA5819', 5.000%, due 20/03/2049	179	0.02	356	Government National Mortgage Association, Series 2016 84, Class IG, 4.500%, due 16/11/2045	70	0.01
154	Ginnie Mae II Pool 'MA5876', 4.000%, due 20/04/2049	146	0.01	929	Government National Mortgage Association, Series 2017 111, Class IO, 0.526%, due 16/02/2059 *	29	–
91	Ginnie Mae II Pool 'MA5877', 4.500%, due 20/04/2049	88	0.01	920	Government National Mortgage Association, Series 2017 157, Class IO, 0.504%, due 16/12/2059 *	32	–
135	Ginnie Mae II Pool 'MA5878', 5.000%, due 20/04/2049	133	0.01	896	Government National Mortgage Association, Series 2017 28, Class IO, 0.680%, due 16/02/2057 *	31	–
113	Ginnie Mae II Pool 'MA6157', 5.000%, due 20/09/2049	112	0.01	511	Government National Mortgage Association, Series 2017 41, Class IO, 0.592%, due 16/07/2058 *	15	–
119	Ginnie Mae II Pool 'MA6287', 5.000%, due 20/11/2049	118	0.01	102	Government National Mortgage Association, Series 2017 H15, Class KI, 0.835%, due 20/07/2067 *	5	–
285	Ginnie Mae II Pool 'MA6342', 5.000%, due 20/12/2049	281	0.03	4,037	Government National Mortgage Association, Series 2017 H18, Class BI, 0.452%, due 20/09/2067 *	174	0.02
363	Ginnie Mae II Pool 'MA6413', 5.000%, due 20/01/2050	358	0.04	52	Government National Mortgage Association, Series 2017 H20, Class IB, 0.203%, due 20/10/2067 *	2	–
170	Ginnie Mae II Pool 'MA6603', 5.000%, due 20/04/2050	168	0.02	235	Government National Mortgage Association, Series 2018 H06, Class PF, 5.518%, due 20/02/2068 *	233	0.02
1,489	Ginnie Mae II Pool 'MA6711', 3.500%, due 20/06/2050	1,362	0.14	435	Government National Mortgage Association, Series 2018 H07, Class FD, 5.518%, due 20/05/2068 *	433	0.04
1,685	Ginnie Mae II Pool 'MA6997', 3.500%, due 20/11/2050	1,531	0.15	279	Government National Mortgage Association, Series 2019 90, Class AB, 3.000%, due 20/07/2049	245	0.02
433	Ginnie Mae II Pool 'MA6999', 4.500%, due 20/11/2050	413	0.04	1,464	Government National Mortgage Association, Series 2020 103, Class AD, 1.450%, due 16/01/2063	1,115	0.11
82	Ginnie Mae II Pool 'MA7056', 4.500%, due 20/12/2050	79	0.01	296	Government National Mortgage Association, Series 2020 123, Class IL, 2.500%, due 20/08/2050	38	–
144	Ginnie Mae II Pool 'MA7135', 2.000%, due 20/01/2051	119	0.01	915	Government National Mortgage Association, Series 2020 123, Class NI, 2.500%, due 20/08/2050	127	0.01
311	Ginnie Mae II Pool 'MA7136', 2.500%, due 20/01/2051	265	0.03	447	Government National Mortgage Association, Series 2020 127, Class IN, 2.500%, due 20/08/2050	61	0.01
1,609	Ginnie Mae II Pool 'MA7192', 2.000%, due 20/02/2051	1,332	0.13	388	Government National Mortgage Association, Series 2020 129, Class IE, 2.500%, due 20/09/2050	53	0.01
104	Ginnie Mae II Pool 'MA7194', 3.000%, due 20/02/2051	93	0.01	15,965	Government National Mortgage Association, Series 2020 157, Class IO, 0.940%, due 16/06/2062 *	1,000	0.10
137	Ginnie Mae II Pool 'MA7255', 2.500%, due 20/03/2051	116	0.01	241	Government National Mortgage Association, Series 2020 160, Class IH, 2.500%, due 20/10/2050	33	–
1,150	Ginnie Mae II Pool 'MA7312', 4.500%, due 20/04/2051	980	0.10	309	Government National Mortgage Association, Series 2020 160, Class VI, 2.500%, due 20/10/2050	44	–
1,067	Ginnie Mae II Pool 'MA7368', 3.000%, due 20/05/2051	944	0.09	1,331	Government National Mortgage Association, Series 2020 160, Class YI, 2.500%, due 20/10/2050	177	0.02
2,123	Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	1,876	0.19	1,445	Government National Mortgage Association, Series 2020 173, Class MI, 2.500%, due 20/11/2050	189	0.02
2,813	Ginnie Mae II Pool 'MA7649', 2.500%, due 20/10/2051	2,397	0.24	12,214	Government National Mortgage Association, Series 2020 178, Class IO, 1.422%, due 16/10/2060 *	1,111	0.11
1,062	Ginnie Mae II Pool 'MA7650', 3.000%, due 20/10/2051	938	0.09	2,907	Government National Mortgage Association, Series 2020 181, Class WI, 2.000%, due 20/12/2050	316	0.03
2,620	Ginnie Mae II Pool 'MA7767', 2.500%, due 20/12/2051	2,233	0.22	759	Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050	128	0.01
2,414	Ginnie Mae II Pool 'MA7768', 3.000%, due 20/12/2051	2,129	0.21	284	Government National Mortgage Association, Series 2020 47, Class NI, 3.500%, due 20/04/2050	47	–
3,237	Ginnie Mae II Pool 'MA7883', 3.500%, due 20/02/2052	2,941	0.29	804	Government National Mortgage Association, Series 2020 H09, Class FL, 4.850%, due 20/05/2070 *	806	0.08
931	Ginnie Mae II Pool 'MA8046', 4.500%, due 20/05/2052	888	0.09	162	Government National Mortgage Association, Series 2020 H09, Class NF, 6.468%, due 20/04/2070 *	163	0.02
366	Ginnie Mae II Pool 'MA8197', 2.500%, due 20/08/2052	312	0.03	97	Government National Mortgage Association, Series 2020 H12, Class F, 5.530%, due 20/07/2070 *	95	0.01
186	Ginnie Mae II Pool 'MA8264', 2.500%, due 20/09/2052	158	0.02	383	Government National Mortgage Association, Series 2020 H13, Class FA, 4.989%, due 20/07/2070 *	375	0.04
1,056	Ginnie Mae II Pool 'MA8268', 4.500%, due 20/09/2052	1,008	0.10	97	Government National Mortgage Association, Series 2020 H13, Class FC, 4.796%, due 20/07/2070 *	95	0.01
671	Ginnie Mae II Pool 'MA8348', 5.000%, due 20/10/2052	654	0.07	943	Government National Mortgage Association, Series 2021 14, Class AB, 1.340%, due 16/06/2063	707	0.07
1,063	Ginnie Mae II Pool 'MA8428', 5.000%, due 20/11/2052	1,036	0.10	1,834	Government National Mortgage Association, Series 2021 21, Class AH, 1.400%, due 16/06/2063	1,390	0.14
766	Ginnie Mae II Pool 'MA8429', 5.500%, due 20/11/2052	758	0.08	25,502	Government National Mortgage Association, Series 2021 5, Class IO, 1.112%, due 16/01/2061 *	1,875	0.19
1,233	Ginnie Mae II Pool 'MA8485', 2.500%, due 20/12/2052	1,050	0.10	1,107	Government National Mortgage Association, Series 2021 77, Class LC, 1.250%, due 20/07/2050	850	0.08
2,084	Ginnie Mae II Pool 'MA8486', 3.000%, due 20/12/2052	1,838	0.18	1,500	Government National Mortgage Association, Series 2022 139, Class AL, 4.000%, due 20/07/2051	1,353	0.14
195	Ginnie Mae II Pool 'MA8490', 5.000%, due 20/12/2052	189	0.02	1,748	Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	88	0.01
1,154	Ginnie Mae II Pool 'MA8642', 2.500%, due 20/02/2053	984	0.10	200	Government National Mortgage Association, Series 2022 63, Class LM, 3.500%, due 20/10/2050	166	0.02
688	Ginnie Mae II Pool 'MA8727', 6.000%, due 20/03/2053	691	0.07	3,000	Government National Mortgage Association, Series 2023 92, Class AH, 2.000%, due 16/06/2064	2,290	0.23
484	Ginnie Mae II Pool 'MA8796', 3.000%, due 20/04/2053	429	0.04				
197	Ginnie Mae II Pool 'MA8798', 4.000%, due 20/04/2053	184	0.02				
1,800	Ginnie Mae, 30 year, TBA, 2.000% ±	1,485	0.15				
1,100	Ginnie Mae, 30 year, TBA, 3.000% ±	967	0.10				
200	Ginnie Mae, 30 year, TBA, 3.500% ±	182	0.02				
300	Ginnie Mae, 30 year, TBA, 4.000% ±	280	0.03				
1,900	Ginnie Mae, 30 year, TBA, 5.000% ±	1,849	0.18				
2,200	Ginnie Mae, 30 year, TBA, 5.500% ±	2,178	0.22				
1,800	Ginnie Mae, 30 year, TBA, 6.000% ±	1,806	0.18				
200	Ginnie Mae, 30 year, TBA, 6.500% ±	203	0.02				
122	Government National Mortgage Association, Series 2009 H01, Class FA, 6.578%, due 20/11/2059 *	123	0.01				
4	Government National Mortgage Association, Series 2010 42, Class BS, 1.052%, due 20/04/2040 *	–	–				
1	Government National Mortgage Association, Series 2010 85, Class HS, 1.222%, due 20/01/2040 *	–	–				
390	Government National Mortgage Association, Series 2010 H11, Class FA, 6.430%, due 20/06/2060 *	391	0.04				
240	Government National Mortgage Association, Series 2010 H20, Class AF, 5.585%, due 20/10/2060 *	238	0.02				
1	Government National Mortgage Association, Series 2010 H22, Class FE, 5.605%, due 20/05/2059 *	1	–				
380	Government National Mortgage Association, Series 2010 H24, Class FA, 5.605%, due 20/10/2060 *	377	0.04				
15	Government National Mortgage Association, Series 2010 H26, Class LF, 5.605%, due 20/08/2058 *	14	–				
133	Government National Mortgage Association, Series 2011 H01, Class AF, 5.705%, due 20/11/2060 *	133	0.01				
30	Government National Mortgage Association, Series 2011 H09, Class AF, 5.755%, due 20/03/2061 *	30	–				
299	Government National Mortgage Association, Series 2013 107, Class AD, 2.840%, due 16/11/2047 *	266	0.03				
4,514	Government National Mortgage Association, Series 2013 50, Class IO, 0.062%, due 16/10/2048 *	6	–				
821	Government National Mortgage Association, Series 2014 169, Class IO, 0.622%, due 16/10/2056 *	18	–				
35	Government National Mortgage Association, Series 2014 17, Class AM, 3.537%, due 16/06/2048 *	33	–				
206	Government National Mortgage Association, Series 2014 176, Class IA, 4.000%, due 20/11/2044	37	–				

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Mortgage-Backed Securities — (continued)</b>				<b>Belgium — 0.40% (28 February 2023: 0.40%)</b>			
2,000	Government National Mortgage Association, Series 2023 92, Class IA, 0.611%, due 16/06/2064 *	124	0.01	1,110	Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046	1,033	0.10
2,849	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class A, 144A, 7.225%, due 15/09/2031 *	2,365	0.24	680	Anheuser-Busch InBev Worldwide Inc, 4.000%, due 13/04/2028	655	0.07
2,160	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class B, 144A, 8.425%, due 15/09/2031 *	1,167	0.12	280	Anheuser-Busch InBev Worldwide Inc, 3.500%, due 01/06/2030	258	0.03
851	GS Mortgage Securities Trust 2014-GC20, Series 2014 GC20, Class XA, 1.167%, due 10/04/2047 *	1	–	920	Anheuser-Busch InBev Worldwide Inc, 4.350%, due 01/06/2040	824	0.08
15	HarborView Mortgage Loan Trust 2007-7, Series 2007 7, Class 2A1A, 6.429%, due 25/10/2037 *	14	–	153	Anheuser-Busch InBev Worldwide Inc, 4.600%, due 15/04/2048	138	0.01
3,980	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHH, Series 2018 PHH, Class F, 144A, 8.667%, due 15/06/2035 *†	835	0.08	1,060	Anheuser-Busch InBev Worldwide Inc, 5.550%, due 23/01/2049	1,087	0.11
4,070	JP Morgan Chase Commercial Mortgage Securities Trust 2020-MKST, Series 2020 MKST, Class F, 144A, 8.524%, due 15/12/2036 *	1,085	0.11			3,995	0.40
1,812	JP Morgan Mortgage Trust 2017-5, Series 2017 5, Class A2, 144A, 3.470%, due 26/10/2048 *	1,750	0.17	<b>Brazil — 0.60% (28 February 2023: 0.67%)</b>			
175	JP Morgan Mortgage Trust 2018-4, Series 2018 4, Class A1, 144A, 3.500%, due 25/10/2048 *	154	0.02	57	Petrobras Global Finance BV, 6.250%, due 17/03/2024	57	0.01
30	JPMBB Commercial Mortgage Securities Trust 2013-C17, Series 2013 C17, Class B, 5.039%, due 15/01/2047 *	28	–	3,440	Petrobras Global Finance BV, 5.299%, due 27/01/2025	3,405	0.34
160	JPMBB Commercial Mortgage Securities Trust 2015-C31, Series 2015 C31, Class B, 4.776%, due 15/08/2048 *	133	0.01	290	Petrobras Global Finance BV, 6.850%, due 05/06/2115	255	0.02
72	ML-CFC Commercial Mortgage Trust 2007-5, Series 2007 5, Class AJ, 5.450%, due 12/08/2048 *	18	–	190	Suzano Austria GmbH, 3.750%, due 15/01/2031	161	0.02
14	ML-CFC Commercial Mortgage Trust 2007-9, Series 2007 9, Class AJ, 6.193%, due 12/09/2049 *	13	–	2,050	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	1,621	0.16
20	Morgan Stanley Capital I Trust 2007-IQ16, Series 2007 IQ16, Class AJ, 6.282%, due 12/12/2049 *	10	–	60	Vale Canada Ltd, 7.200%, due 15/09/2032	62	0.01
280	MSCG Trust 2015-ALDR, Series 2015 ALDR, Class A2, 144A, 3.577%, due 07/06/2035 *	258	0.03	410	Vale Overseas Ltd, 6.875%, due 21/11/2036	428	0.04
2,870	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class A, 144A, 3.047%, due 15/08/2036	2,519	0.25			5,989	0.60
341	New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class A1B, 144A, 3.250%, due 25/09/2056 *	309	0.03	<b>Canada — 0.38% (28 February 2023: 0.34%)</b>			
632	New Residential Mortgage Loan Trust 2017-6, Series 2017 6A, Class A1, 144A, 4.000%, due 27/08/2057 *	596	0.06	120	1011778 BC ULC / New Red Finance Inc, 144A, 3.875%, due 15/01/2028	109	0.01
857	Prime Mortgage Trust 2006-DR1, Series 2006 DR1, Class 2A1, 144A, 5.500%, due 25/05/2035	703	0.07	110	1011778 BC ULC / New Red Finance Inc, 144A, 3.500%, due 15/02/2029	96	0.01
103	Residential Asset Securitization Trust 2005-A15, Series 2005 A15, Class 1A4, 5.750%, due 25/02/2036	95	0.01	160	Bank of Montreal, 3.803%, due 15/12/2032 *	142	0.01
4	Sequoia Mortgage Trust 2004-10, Series 2004 10, Class A1A, 6.048%, due 20/11/2034 *	4	–	550	Bank of Nova Scotia/The, 4.588%, due 04/05/2037 *	475	0.05
2,694	Towd Point Mortgage Trust 2017-5, Series 2017 5, Class B1, 144A, 5.118%, due 25/02/2057 *	2,652	0.27	290	Barrick North America Finance LLC, 5.700%, due 30/05/2041	289	0.03
690	UBS Commercial Mortgage Trust 2017-C2, Series 2017 C2, Class A4, 3.487%, due 15/08/2050	630	0.06	500	Barrick North America Finance LLC, 5.750%, due 01/05/2043	501	0.05
553	UBS Commercial Mortgage Trust 2017-C7, Series 2017 C7, Class A3, 3.418%, due 15/12/2050	514	0.05	650	Canadian Pacific Railway Co, 3.100%, due 02/12/2051	442	0.05
72,635	UBS Commercial Mortgage Trust 2018-C9, Series 2018 C9, Class XA, 1.082%, due 15/03/2051 *	2,456	0.25	30	Open Text Holdings Inc, 144A, 4.125%, due 15/02/2030	26	–
176	WaMu Mortgage Pass-Through Certificates Series 2007-OA2 Trust, Series 2007 OA2, Class 2A, 5.228%, due 25/03/2047 *	153	0.02	40	Open Text Holdings Inc, 144A, 4.125%, due 01/12/2031	33	–
38	Waterfall Commercial Mortgage Trust 2015-SBC5, Series 2015 SBC5, Class A, 144A, 4.104%, due 14/09/2022 *	37	–	20	Teck Resources Ltd, 6.000%, due 15/08/2040	19	–
250	Wells Fargo Commercial Mortgage Trust 2015-LC20, Series 2015 LC20, Class AS, 3.467%, due 15/04/2050	235	0.02	1,350	Toronto-Dominion Bank/The, 4.456%, due 08/06/2032	1,258	0.13
160	Wells Fargo Commercial Mortgage Trust 2015-NXS1, Series 2015 NX51, Class AS, 3.406%, due 15/05/2048	149	0.01	390	Yamana Gold Inc, 4.625%, due 15/12/2027	370	0.04
4,826	Wells Fargo Commercial Mortgage Trust 2017-RB1, Series 2017 RB1, Class XA, 1.353%, due 15/03/2050 *	151	0.01			3,760	0.38
2,330	WFRBS Commercial Mortgage Trust 2013-C14, Series 2013 C14, Class B, 3.841%, due 15/06/2046 *	1,895	0.19	<b>China — 0.33% (28 February 2023: 0.30%)</b>			
2,010	WFRBS Commercial Mortgage Trust 2014-C21, Series 2014 C21, Class B, 4.213%, due 15/08/2047 *	1,824	0.18	370	NXP BV / NXP Funding LLC / NXP USA Inc, 2.700%, due 01/05/2025	352	0.04
	<b>Total Mortgage-Backed Securities (Cost \$450,409)</b>	408,481	40.85	2,650	Prosus NV, 144A, 3.061%, due 13/07/2031	2,014	0.20
	<b>Corporate Bonds and Notes — 35.79% (28 February 2023: 36.53%)</b>			1,660	Prosus NV, 144A, 3.832%, due 08/02/2051	946	0.09
<b>Australia — 0.04% (28 February 2023: 0.04%)</b>				<b>Colombia — 0.14% (28 February 2023: 0.13%)</b>			
300	BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043	290	0.03	940	Ecopetrol SA, 4.625%, due 02/11/2031	743	0.07
200	Commonwealth Bank of Australia, 144A, 3.900%, due 12/07/2047	166	0.01	960	Ecopetrol SA, 5.875%, due 28/05/2045	678	0.07
		456	0.04			1,421	0.14
				<b>Denmark — 0.22% (28 February 2023: 0.19%)</b>			
				280	Danske Bank A/S, 144A, 3.244%, due 20/12/2025 *	268	0.03
				2,040	Danske Bank A/S, 144A, 4.298%, due 01/04/2028 *	1,921	0.19
						2,189	0.22
				<b>France — 1.17% (28 February 2023: 1.08%)</b>			
				280	BNP Paribas SA, 144A, 3.375%, due 09/01/2025	271	0.03
				310	BNP Paribas SA, 144A, 4.705%, due 10/01/2025 *	308	0.03
				1,660	BNP Paribas SA, 144A, 2.219%, due 09/06/2026 *	1,552	0.16
				620	BNP Paribas SA, 144A, 4.625%, due 13/03/2027	595	0.06
				2,890	BNP Paribas SA, 144A, 1.675%, due 30/06/2027 *	2,581	0.26
				1,160	BNP Paribas SA, 144A, 4.400%, due 14/08/2028	1,097	0.11
				1,620	BNP Paribas SA, 144A, 5.125%, due 13/01/2029 *	1,588	0.16
				360	BNP Paribas SA, 144A, 5.198%, due 10/01/2030 *	348	0.03
				550	BNP Paribas SA, 144A, 4.375%, due 01/03/2033 *	498	0.05
				710	BNP Paribas SA, 144A, 8.500%, Perpetual *	709	0.07
				500	BPCE SA, 144A, 5.150%, due 21/07/2024	494	0.05
				590	Credit Agricole SA, 144A, 4.000%, due 10/01/2033 *	529	0.05
				240	Danone SA, 144A, 2.947%, due 02/11/2026	225	0.02
				940	WEA Finance LLC / Westfield UK & Europe Finance Plc, 144A, 3.750%, due 17/09/2024	897	0.09
						11,692	1.17

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>India — 0.10% (28 February 2023: 0.10%)</b>					
330	Reliance Industries Ltd, 144A, 2.875%, due 12/01/2032	271	0.03		
1,020	Reliance Industries Ltd, 144A, 3.625%, due 12/01/2052	695	0.07		
		966	0.10		
<b>Ireland — 0.42% (28 February 2023: 0.38%)</b>					
850	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.150%, due 15/02/2024	838	0.08		
1,990	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 2.450%, due 29/10/2026	1,792	0.18		
1,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.000%, due 29/10/2028	868	0.09		
480	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	390	0.04		
162	Avolon TLB Borrower 1 (US) LLC, 7.664%, due 01/12/2027 *	162	0.02		
120	Park Aerospace Holdings Ltd, 144A, 5.500%, due 15/02/2024	119	0.01		
		4,169	0.42		
<b>Israel — 0.41% (28 February 2023: 0.42%)</b>					
590	Teva Pharmaceutical Finance Netherlands III BV, 7.125%, due 31/01/2025	594	0.06		
1,570	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	1,421	0.14		
430	Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027	402	0.04		
1,530	Teva Pharmaceutical Finance Netherlands III BV, 5.125%, due 09/05/2029	1,417	0.14		
240	Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	255	0.03		
		4,089	0.41		
<b>Italy — 0.19% (28 February 2023: 0.17%)</b>					
1,160	Intesa Sanpaolo SpA, 144A, 5.017%, due 26/06/2024	1,134	0.11		
850	Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026	818	0.08		
		1,952	0.19		
<b>Japan — 0.40% (28 February 2023: 0.37%)</b>					
540	Mitsubishi UFJ Financial Group Inc, 3.837%, due 17/04/2026 *	523	0.05		
560	Mitsubishi UFJ Financial Group Inc, 4.080%, due 19/04/2028 *	532	0.05		
580	Nissan Motor Co Ltd, 144A, 3.043%, due 15/09/2023	579	0.06		
1,600	Nissan Motor Co Ltd, 144A, 3.522%, due 17/09/2025	1,516	0.15		
990	Nissan Motor Co Ltd, 144A, 4.345%, due 17/09/2027	908	0.09		
		4,058	0.40		
<b>Kazakhstan — 0.06% (28 February 2023: 0.05%)</b>					
200	KazMunayGas National Co JSC, 144A, 5.750%, due 19/04/2047	161	0.02		
520	KazMunayGas National Co JSC, 144A, 6.375%, due 24/10/2048	437	0.04		
		598	0.06		
<b>Kuwait — 0.05% (28 February 2023: 0.04%)</b>					
520	MEGlobal BV, 144A, 4.250%, due 03/11/2026	499	0.05		
<b>Luxembourg — 0.06% (28 February 2023: 0.01%)</b>					
620	Altice Financing SA, 144A, 5.750%, due 15/08/2029	491	0.05		
150	ArcelorMittal SA, 7.000%, due 15/10/2039	155	0.01		
		646	0.06		
<b>Macau — 0.40% (28 February 2023: 0.43%)</b>					
2,290	Sands China Ltd, 5.375%, due 08/08/2025	2,216	0.22		
710	Sands China Ltd, 2.800%, due 08/03/2027	619	0.06		
580	Sands China Ltd, 5.650%, due 08/08/2028	548	0.06		
730	Sands China Ltd, 3.100%, due 08/03/2029	609	0.06		
		3,992	0.40		
<b>Mexico — 0.11% (28 February 2023: 0.11%)</b>					
20	America Movil SAB de CV, 6.375%, due 01/03/2035	22	–		
20	America Movil SAB de CV, 6.125%, due 15/11/2037	21	–		
1,110	Southern Copper Corp, 5.250%, due 08/11/2042	1,027	0.11		
		1,070	0.11		
<b>Morocco — 0.11% (28 February 2023: 0.12%)</b>					
940	OCP SA, 144A, 3.750%, due 23/06/2031	778	0.08		
480	OCP SA, 144A, 5.125%, due 23/06/2051	341	0.03		
		1,119	0.11		
<b>Netherlands — 0.49% (28 February 2023: 0.45%)</b>					
200	ABN AMRO Bank NV, 144A, 4.750%, due 28/07/2025	194	0.02		
1,840	Cooperatieve Rabobank UA, 4.375%, due 04/08/2025	1,785	0.18		
				230	0.02
				557	0.06
				302	0.03
				145	0.01
				669	0.07
				222	0.02
				796	0.08
				4,900	0.49
				670	0.06
				194	0.02
				274	0.03
				1,123	0.11
				1,136	0.11
				188	0.02
				476	0.05
				176	0.02
				208	0.02
				2,184	0.22
				1,602	0.16
				675	0.07
				1,491	0.15
				1,755	0.17
				178	0.02
				675	0.07
				262	0.03
				569	0.06
				653	0.06
				604	0.06
				594	0.06
				236	0.02
				509	0.05
				2,077	0.21
				11,880	1.19
				186	0.02
				704	0.07
				890	0.09
				390	0.04
				2,393	0.24
				415	0.04
				319	0.03
				376	0.04
				378	0.04
				845	0.09
				346	0.04
				792	0.08
				740	0.07
				623	0.06
				219	0.02
				238	0.02
				381	0.04
				311	0.03
				527	0.05
				9,293	0.93

The accompanying notes are an integral part of the Financial Statements

## FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United States — 27.10% (28 February 2023: 27.97%)</b>					
470 3M Co, 2.375%, due 26/08/2029	406	0.04	377 Becton Dickinson & Co, 4.685%, due 15/12/2044	334	0.03
130 3M Co, 3.050%, due 15/04/2030	116	0.01	180 Becton Dickinson & Co, 4.669%, due 06/06/2047	160	0.02
670 3M Co, 3.700%, due 15/04/2050	515	0.05	850 Berkshire Hathaway Finance Corp, 4.250%, due 15/01/2049	749	0.08
230 Abbott Laboratories, 4.750%, due 30/11/2036	229	0.02	3,380 Boston Properties LP, 3.400%, due 21/06/2029	2,895	0.29
420 Abbott Laboratories, 4.900%, due 30/11/2046	410	0.04	950 BP Capital Markets America Inc, 3.119%, due 04/05/2026	904	0.09
140 AbbVie Inc, 3.750%, due 14/11/2023	139	0.01	440 BP Capital Markets America Inc, 3.633%, due 06/04/2030	407	0.04
1,990 AbbVie Inc, 2.600%, due 21/11/2024	1,921	0.19	900 BP Capital Markets America Inc, 3.000%, due 24/02/2050	600	0.06
590 AbbVie Inc, 3.800%, due 15/03/2025	575	0.06	43 Brighthouse Financial Inc, 4.700%, due 22/06/2047	32	–
250 AbbVie Inc, 3.600%, due 14/05/2025	243	0.02	532 Bristol-Myers Squibb Co, 3.200%, due 15/06/2026	508	0.05
520 AbbVie Inc, 2.950%, due 21/11/2026	487	0.05	705 Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	653	0.07
3,520 AbbVie Inc, 3.200%, due 21/11/2029	3,175	0.32	2,040 Broadcom Inc, 144A, 3.137%, due 15/11/2035	1,558	0.16
7 AbbVie Inc, 4.750%, due 15/03/2045	6	–	110 Builders FirstSource Inc, 144A, 4.250%, due 01/02/2032	94	0.01
90 AbbVie Inc, 4.875%, due 14/11/2048	83	0.01	630 Cameron LNG LLC, 144A, 2.902%, due 15/07/2031	539	0.05
110 AbbVie Inc, 4.250%, due 21/11/2049	93	0.01	850 Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	704	0.07
450 Air Lease Corp, 3.375%, due 01/07/2025	429	0.04	30 Carrier Global Corp, 2.700%, due 15/02/2031	25	–
600 Air Lease Corp, 5.300%, due 01/02/2028	590	0.06	50 Carrier Global Corp, 3.577%, due 05/04/2050	36	–
370 Alphabet Inc, 1.100%, due 15/08/2030	297	0.03	70 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 15/08/2030	59	0.01
370 Alphabet Inc, 1.900%, due 15/08/2040	249	0.03	370 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/02/2032	307	0.03
230 Alphabet Inc, 2.050%, due 15/08/2050	138	0.01	770 CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	625	0.06
210 Amazon.com Inc, 3.300%, due 13/04/2027	200	0.02	360 Centene Corp, 4.250%, due 15/12/2027	337	0.03
800 Amazon.com Inc, 1.200%, due 03/06/2027	705	0.07	520 Centene Corp, 4.625%, due 15/12/2029	479	0.05
320 Amazon.com Inc, 3.150%, due 22/08/2027	301	0.03	290 Centene Corp, 3.375%, due 15/02/2030	248	0.03
430 Amazon.com Inc, 3.450%, due 13/04/2029	405	0.04	50 Centene Corp, 3.000%, due 15/10/2030	42	–
510 Amazon.com Inc, 1.500%, due 03/06/2030	415	0.04	60 Centene Corp, 2.625%, due 01/08/2031	48	–
260 Amazon.com Inc, 2.100%, due 12/05/2031	216	0.02	1,170 Charles Schwab Corp/The, 5.875%, due 24/08/2026	1,177	0.12
1,040 Amazon.com Inc, 3.600%, due 13/04/2032	957	0.10	230 Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	234	0.02
1,710 Amazon.com Inc, 3.875%, due 22/08/2037	1,540	0.15	760 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.908%, due 23/07/2025	747	0.07
340 Amazon.com Inc, 4.950%, due 05/12/2044	336	0.03	1,440 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	1,342	0.13
320 Amazon.com Inc, 4.050%, due 22/08/2047	276	0.03	1,200 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.050%, due 30/03/2029	1,143	0.11
650 Amazon.com Inc, 2.500%, due 03/06/2050	415	0.04	380 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.400%, due 01/04/2033	335	0.03
140 Amazon.com Inc, 4.250%, due 22/08/2057	121	0.01	500 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	424	0.04
440 American Express Co, 3.375%, due 03/05/2024	433	0.04	270 Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/03/2042	177	0.02
1,000 American Express Co, 4.050%, due 03/05/2029	951	0.10	260 Charter Communications Operating LLC / Charter Communications Operating Capital, 6.484%, due 23/10/2045	239	0.02
246 American International Group Inc, 2.500%, due 30/06/2025	233	0.02	70 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/05/2047	56	0.01
220 American Transmission Systems Inc, 144A, 2.650%, due 15/01/2032	180	0.02	430 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.750%, due 01/04/2048	363	0.04
34 Amgen Inc, 4.663%, due 15/06/2051	29	–	240 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.125%, due 01/07/2049	185	0.02
270 Apache Corp, 7.750%, due 15/12/2029	282	0.03	210 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.800%, due 01/03/2050	156	0.02
17 Apache Corp, 6.000%, due 15/01/2037	16	–	440 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.500%, due 01/04/2063	346	0.03
930 Apache Corp, 5.100%, due 01/09/2040	774	0.08	400 Cheniere Energy Inc, 4.625%, due 15/10/2028	377	0.04
60 Apache Corp, 5.250%, due 01/02/2042	49	0.01	130 Cheniere Energy Partners LP, 4.000%, due 01/03/2031	115	0.01
510 Apache Corp, 4.750%, due 15/04/2043	390	0.04	690 Cheniere Energy Partners LP, 3.250%, due 31/01/2032	571	0.06
180 Apache Corp, 4.250%, due 15/01/2044	123	0.01	340 Chevron Corp, 2.954%, due 16/05/2026	324	0.03
290 Apache Corp, 5.350%, due 01/07/2049	233	0.02	240 Chevron Corp, 1.995%, due 11/05/2027	218	0.02
720 Apple Inc, 2.450%, due 04/08/2026	674	0.07	80 Chevron Corp, 3.078%, due 11/05/2050	57	0.01
250 Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A, 4.000%, due 01/09/2029	203	0.02	950 Chevron USA Inc, 3.850%, due 15/01/2028	919	0.09
300 AT&T Inc, 3.800%, due 15/02/2027	286	0.03	140 Chubb INA Holdings Inc, 3.350%, due 03/05/2026	134	0.01
970 AT&T Inc, 2.300%, due 01/06/2027	869	0.09	290 Cigna Group/The, 4.125%, due 15/11/2025	283	0.03
150 AT&T Inc, 2.250%, due 01/02/2032	117	0.01	280 Cigna Group/The, 4.375%, due 15/10/2028	2,737	0.27
60 AT&T Inc, 2.550%, due 01/12/2033	46	–	110 Cigna Group/The, 4.900%, due 15/12/2048	98	0.01
170 AT&T Inc, 5.350%, due 01/09/2040	159	0.02	90 Cigna Group/The, 3.400%, due 15/03/2050	63	0.01
190 AT&T Inc, 5.550%, due 15/08/2041	179	0.02	270 Cintas Corp No 2, 3.700%, due 01/04/2027	259	0.03
161 AT&T Inc, 4.350%, due 15/06/2045	127	0.01	300 Cintas Corp No 2, 4.000%, due 01/05/2032	281	0.03
1,218 AT&T Inc, 4.500%, due 09/03/2048	973	0.10	330 Citigroup Inc, 3.300%, due 27/04/2025	319	0.03
70 AT&T Inc, 3.800%, due 01/12/2057	47	–			
465 AT&T Inc, 3.650%, due 15/09/2059	301	0.03			
530 Ball Corp, 3.125%, due 15/09/2031	430	0.04			
520 Bank of America Corp, 4.200%, due 26/08/2024	511	0.05			
470 Bank of America Corp, 4.000%, due 22/01/2025	458	0.05			
130 Bank of America Corp, 4.450%, due 03/03/2026	126	0.01			
830 Bank of America Corp, 3.500%, due 19/04/2026	790	0.08			
1,510 Bank of America Corp, 1.319%, due 19/06/2026 *	1,390	0.14			
970 Bank of America Corp, 4.250%, due 22/10/2026	932	0.09			
1,290 Bank of America Corp, 4.376%, due 27/04/2028 *	1,239	0.12			
940 Bank of America Corp, 3.593%, due 21/07/2028 *	875	0.09			
1,770 Bank of America Corp, 3.419%, due 20/12/2028 *	1,624	0.16			
2,470 Bank of America Corp, 3.970%, due 05/03/2029 *	2,309	0.23			
1,480 Bank of America Corp, 3.974%, due 07/02/2030 *	1,363	0.14			
1,500 Bank of America Corp, 2.884%, due 22/10/2030 *	1,288	0.13			
1,580 Bank of America Corp, 2.572%, due 20/10/2032 *	1,267	0.13			
1,870 Bank of America Corp, 2.972%, due 04/02/2033 *	1,538	0.15			
560 Bank of America Corp, 4.330%, due 15/03/2050 *	475	0.05			
2,070 Bank of America Corp, 4.083%, due 20/03/2051 *	1,665	0.17			
380 Bank of New York Mellon Corp/The, 1.600%, due 24/04/2025	357	0.04			
30 Bausch Health Cos Inc, 144A, 5.500%, due 01/11/2025	27	–			
435 Becton Dickinson & Co, 3.363%, due 06/06/2024	427	0.04			
26 Becton Dickinson & Co, 3.734%, due 15/12/2024	25	–			

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United States — (continued)</b>					
440 Citigroup Inc, 4.400%, due 10/06/2025	429	0.04	268 CVS Health Corp, 4.300%, due 25/03/2028	258	0.03
220 Citigroup Inc, 5.500%, due 13/09/2025	219	0.02	530 CVS Health Corp, 3.750%, due 01/04/2030	482	0.05
490 Citigroup Inc, 3.106%, due 08/04/2026 *	469	0.05	410 CVS Health Corp, 2.125%, due 15/09/2031	324	0.03
110 Citigroup Inc, 4.300%, due 20/11/2026	106	0.01	400 CVS Health Corp, 4.780%, due 25/03/2038	358	0.04
1,260 Citigroup Inc, 4.450%, due 29/09/2027	1,205	0.12	220 CVS Health Corp, 4.125%, due 01/04/2040	179	0.02
450 Citigroup Inc, 4.658%, due 24/05/2028 *	438	0.04	440 CVS Health Corp, 5.125%, due 20/07/2045	392	0.04
60 Citigroup Inc, 4.125%, due 25/07/2028	56	0.01	2,800 CVS Health Corp, 5.050%, due 25/03/2048	2,458	0.25
1,360 Citigroup Inc, 3.520%, due 27/10/2028 *	1,256	0.13	70 CVS Health Corp, 4.250%, due 01/04/2050	55	0.01
1,180 Citigroup Inc, 4.075%, due 23/04/2029 *	1,107	0.11	15 CVS Pass-Through Trust, 6.036%, due 10/12/2028	15	-
1,470 Citigroup Inc, 3.980%, due 20/03/2030 *	1,355	0.14	28 CVS Pass-Through Trust, 6.943%, due 10/01/2030	28	-
1,590 Citigroup Inc, 4.412%, due 31/03/2031 *	1,477	0.15	150 DCP Midstream Operating LP, 144A, 6.450%, due 03/11/2036	153	0.02
1,180 Citigroup Inc, 2.520%, due 03/11/2032 *	937	0.09	140 Deere & Co, 3.100%, due 15/04/2030	127	0.01
1,150 Citigroup Inc, 3.785%, due 17/03/2033 *	1,000	0.10	510 Deere & Co, 3.750%, due 15/04/2050	437	0.04
540 Citigroup Inc, 4.910%, due 24/05/2033 *	514	0.05	410 Delta Air Lines Inc, 2.900%, due 28/10/2024	398	0.04
1,456 Citigroup Inc, 8.125%, due 15/07/2039	1,814	0.18	630 Delta Air Lines Inc, 7.375%, due 15/01/2026	649	0.07
255 Citigroup Inc, 5.300%, due 06/05/2044	232	0.02	530 Devon Energy Corp, 5.850%, due 15/12/2025	533	0.05
390 Citigroup Inc, Series P, 5.950%, Perpetual *	377	0.04	260 Devon Energy Corp, 4.500%, due 15/01/2030	243	0.02
90 Citigroup Inc, Series M, 6.300%, Perpetual *	89	0.01	40 Devon Energy Corp, 5.600%, due 15/07/2041	37	-
100 Citigroup Inc, Series O, 9.699%, Perpetual *	100	0.01	520 Devon Energy Corp, 4.750%, due 15/05/2042	434	0.04
720 Coca-Cola Co/The, 3.375%, due 25/03/2027	690	0.07	1,480 Devon Energy Corp, 5.000%, due 15/06/2045	1,268	0.13
370 Coca-Cola Co/The, 1.450%, due 01/06/2027	331	0.03	50 Diamondback Energy Inc, 3.250%, due 01/12/2026	47	-
20 Coca-Cola Co/The, 2.500%, due 01/06/2040	14	-	660 Diamondback Energy Inc, 3.500%, due 01/12/2029	598	0.06
280 Coca-Cola Co/The, 2.600%, due 01/06/2050	187	0.02	480 Diamondback Energy Inc, 4.400%, due 24/03/2051	373	0.04
1,090 Columbia Pipelines Operating Co LLC, 144A, 6.036%, due 15/11/2033	1,102	0.11	450 DISH DBS Corp, 5.875%, due 15/11/2024	419	0.04
380 Columbia Pipelines Operating Co LLC, 144A, 6.544%, due 15/11/2053	389	0.04	410 DISH DBS Corp, 7.750%, due 01/07/2026	307	0.03
130 Comcast Corp, 3.950%, due 15/10/2025	127	0.01	230 DISH DBS Corp, 144A, 5.250%, due 01/12/2026	194	0.02
640 Comcast Corp, 3.150%, due 01/03/2026	611	0.06	40 DISH DBS Corp, 144A, 5.750%, due 01/12/2028	31	-
280 Comcast Corp, 3.300%, due 01/04/2027	264	0.03	170 DISH DBS Corp, 5.125%, due 01/06/2029	92	0.01
1,090 Comcast Corp, 4.150%, due 15/10/2028	1,052	0.11	130 Duke Energy Carolinas LLC, 5.300%, due 15/02/2040	127	0.01
390 Comcast Corp, 3.400%, due 01/04/2030	356	0.04	640 Duke Energy Ohio Inc, 3.650%, due 01/02/2029	597	0.06
510 Comcast Corp, 4.250%, due 15/10/2030	486	0.05	420 Eaton Corp, 4.150%, due 02/11/2042	365	0.04
60 Comcast Corp, 4.250%, due 15/01/2033	56	0.01	36 El Paso Natural Gas Co LLC, 8.375%, due 15/06/2032	41	-
60 Comcast Corp, 5.650%, due 15/06/2035	62	0.01	200 Elevance Health Inc, 3.350%, due 01/12/2024	195	0.02
13 Comcast Corp, 6.500%, due 15/11/2035	14	-	840 Elevance Health Inc, 4.100%, due 15/05/2032	774	0.08
1,420 Comcast Corp, 3.900%, due 01/03/2038	1,212	0.12	360 Elevance Health Inc, 4.550%, due 15/05/2052	310	0.03
400 Comcast Corp, 3.250%, due 01/11/2039	308	0.03	720 Enterprise Products Operating LLC, 4.150%, due 16/10/2028	688	0.07
300 Comcast Corp, 3.750%, due 01/04/2040	247	0.02	510 Enterprise Products Operating LLC, 2.800%, due 31/01/2030	442	0.04
80 Comcast Corp, 3.400%, due 15/07/2046	59	0.01	1,880 Enterprise Products Operating LLC, 4.200%, due 31/01/2050	1,504	0.15
120 Comcast Corp, 4.000%, due 15/08/2047	96	0.01	280 Enterprise Products Operating LLC, 3.700%, due 31/01/2051	205	0.02
224 Comcast Corp, 3.969%, due 01/11/2047	180	0.02	90 Enterprise Products Operating LLC, 3.950%, due 31/01/2060	66	0.01
110 Comcast Corp, 4.000%, due 01/03/2048	89	0.01	220 Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	183	0.02
293 Comcast Corp, 3.999%, due 01/11/2049	234	0.02	240 EOG Resources Inc, 4.150%, due 15/01/2026	235	0.02
200 Comcast Corp, 3.450%, due 01/02/2050	146	0.01	190 EOG Resources Inc, 4.375%, due 15/04/2030	185	0.02
619 Comcast Corp, 2.887%, due 01/11/2051	397	0.04	690 EOG Resources Inc, 3.900%, due 01/04/2035	611	0.06
66 Comcast Corp, 4.049%, due 01/11/2052	53	0.01	180 EOG Resources Inc, 4.950%, due 15/04/2050	170	0.02
137 Comcast Corp, 2.937%, due 01/11/2056	85	0.01	28 EQT Corp, 6.125%, due 01/02/2025	28	-
100 Comcast Corp, 4.950%, due 15/10/2058	92	0.01	20 EQT Corp, 144A, 3.125%, due 15/05/2026	19	-
74 Comcast Corp, 2.987%, due 01/11/2063	45	-	1,340 EQT Corp, 3.900%, due 01/10/2027	1,252	0.13
20 CommonSpirit Health, 4.350%, due 01/11/2042	17	-	200 EQT Corp, 5.000%, due 15/01/2029	190	0.02
300 CommScope Inc, 144A, 6.000%, due 01/03/2026	273	0.03	420 EQT Corp, 144A, 3.625%, due 15/05/2031	363	0.04
130 CommScope Inc, 144A, 4.750%, due 01/09/2029	97	0.01	180 Exxon Mobil Corp, 3.043%, due 01/03/2026	172	0.02
85 ConocoPhillips Co, 6.950%, due 15/04/2029	94	0.01	440 Exxon Mobil Corp, 3.482%, due 19/03/2030	407	0.04
240 Consolidated Edison Co of New York Inc, Series 20A, 3.350%, due 01/04/2030	217	0.02	1,010 Exxon Mobil Corp, 4.114%, due 01/03/2046	859	0.09
190 Consolidated Edison Co of New York Inc, Series 20B, 3.950%, due 01/04/2050	151	0.02	80 Exxon Mobil Corp, 4.327%, due 19/03/2050	69	0.01
440 Constellation Brands Inc, 4.750%, due 15/11/2024	436	0.04	270 FirstEnergy Corp, Series A, 1.600%, due 15/01/2026	245	0.02
450 Constellation Brands Inc, 4.350%, due 09/05/2027	436	0.04	3,160 FirstEnergy Corp, Series B, 4.150%, due 15/07/2027	2,984	0.30
130 Continental Resources Inc/OK, 3.800%, due 01/06/2024	128	0.01	1,000 FirstEnergy Corp, Series C, 5.100%, due 15/07/2047	871	0.09
290 Continental Resources Inc/OK, 144A, 2.268%, due 15/11/2026	259	0.03	770 Ford Motor Co, 3.250%, due 12/02/2032	602	0.06
1,000 Continental Resources Inc/OK, 4.375%, due 15/01/2028	942	0.09	570 Ford Motor Co, 6.100%, due 19/08/2032	545	0.05
390 Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	373	0.04	150 Ford Motor Co, 4.750%, due 15/01/2043	112	0.01
100 Continental Resources Inc/OK, 4.900%, due 01/06/2044	77	0.01	400 Ford Motor Credit Co LLC, 5.125%, due 16/06/2025	390	0.04
1,020 Costco Wholesale Corp, 1.375%, due 20/06/2027	902	0.09	1,390 Ford Motor Credit Co LLC, 4.950%, due 28/05/2027	1,306	0.13
340 Costco Wholesale Corp, 1.600%, due 20/04/2030	281	0.03	600 Ford Motor Credit Co LLC, 4.125%, due 17/08/2027	545	0.05
1,790 Coterra Energy Inc, 3.900%, due 15/05/2027	1,703	0.17	610 Ford Motor Credit Co LLC, 7.350%, due 04/11/2027	621	0.06
560 Coterra Energy Inc, 4.375%, due 15/03/2029	527	0.05	260 Ford Motor Credit Co LLC, 2.900%, due 16/02/2028	222	0.02
300 CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	214	0.02	200 Ford Motor Credit Co LLC, 2.900%, due 10/02/2029	165	0.02
200 CSC Holdings LLC, 144A, 3.375%, due 15/02/2031	138	0.01	810 Ford Motor Credit Co LLC, 5.113%, due 03/05/2029	746	0.07
510 CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	363	0.04	890 Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	754	0.08
130 CTR Partnership LP / CareTrust Capital Corp, 144A, 3.875%, due 30/06/2028	113	0.01	500 Ford Motor Credit Co LLC, 3.625%, due 17/06/2031	406	0.04
541 CVS Health Corp, 3.875%, due 20/07/2025	525	0.05	30 Freeport-McMoRan Inc, 4.550%, due 14/11/2024	30	-
220 CVS Health Corp, 3.625%, due 01/04/2027	208	0.02	260 Freeport-McMoRan Inc, 4.625%, due 01/08/2030	241	0.02
			240 Freeport-McMoRan Inc, 5.400%, due 14/11/2034	228	0.02
			670 Freeport-McMoRan Inc, 5.450%, due 15/03/2043	602	0.06
			440 General Motors Co, 6.125%, due 01/10/2025	442	0.04
			210 General Motors Co, 5.600%, due 15/10/2032	202	0.02
			50 General Motors Co, 6.600%, due 01/04/2036	50	0.01

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United States — (continued)</b>					
50	44	–	790	699	0.07
230	217	0.02	250	245	0.02
330	296	0.03	1,400	1,393	0.14
50	48	–	940	885	0.09
200	195	0.02	1,000	922	0.09
250	228	0.02	610	576	0.06
10	10	–	780	744	0.07
80	78	0.01	640	537	0.05
3	2	–	790	638	0.06
800	787	0.08	1,660	1,527	0.15
760	734	0.07	300	203	0.02
460	447	0.04	870	866	0.09
1,390	1,290	0.13	380	380	0.04
1,970	1,852	0.19	110	108	0.01
270	253	0.03	300	293	0.03
4,320	3,999	0.40	520	496	0.05
2,240	2,112	0.21	270	257	0.03
2,940	2,360	0.24	370	335	0.03
670	708	0.07	60	52	0.01
160	115	0.01	30	27	–
380	263	0.03	130	123	0.01
450	414	0.04	150	141	0.01
540	486	0.05	20	22	–
100	87	0.01	80	78	0.01
580	546	0.05	50	55	0.01
410	375	0.04	10	11	–
370	329	0.03	10	9	–
11	11	–	170	155	0.02
60	56	0.01	520	478	0.05
320	288	0.03	80	66	0.01
100	99	0.01	260	231	0.02
270	268	0.03	300	290	0.03
10	10	–	1,860	1,802	0.18
170	168	0.02	1,320	1,247	0.12
30	30	–	160	–	–
90	90	0.01	120	119	0.01
660	664	0.07	50	49	0.01
930	813	0.08	460	446	0.04
400	364	0.04	280	270	0.03
180	167	0.02	300	271	0.03
380	351	0.04	110	91	0.01
70	67	0.01	100	93	0.01
440	387	0.04	460	445	0.04
360	284	0.03	310	295	0.03
90	73	0.01	360	342	0.03
1,120	821	0.08	260	249	0.03
430	413	0.04	130	120	0.01
1,100	979	0.10	80	60	0.01
190	149	0.02	600	499	0.05
70	60	0.01	60	53	0.01
20	18	–	450	363	0.04
50	37	–	790	519	0.05
350	301	0.03	300	297	0.03
240	241	0.02	540	534	0.05
130	99	0.01	50	49	0.01
380	334	0.03	10	9	–
200	130	0.01	650	430	0.04
1,230	1,176	0.12	10	7	–
210	196	0.02	207	144	0.01
1,940	1,905	0.19	584	583	0.06
			960	898	0.09
			2,060	1,940	0.19
			340	321	0.03
			1,150	1,067	0.11
			50	48	–
			960	809	0.08
			1,190	1,058	0.11
			460	366	0.04
			680	513	0.05
			230	216	0.02
			840	810	0.08
			410	348	0.03
			20	17	–
			830	667	0.07
			320	285	0.03
			580	542	0.05
			290	234	0.02
			760	588	0.06

The accompanying notes are an integral part of the Financial Statements



## FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value	
<b>Corporate Bonds and Notes — (continued)</b>								
<b>United States — (continued)</b>								
	320	NVIDIA Corp, 2.850%, due 01/04/2030	287	0.03	200	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.000%, due 15/01/2032	173	0.02
	860	NVIDIA Corp, 3.500%, due 01/04/2040	717	0.07	16	Teachers Insurance & Annuity Association of America, 6.850%, due 16/12/2039	18	–
	350	NVIDIA Corp, 3.500%, due 01/04/2050	276	0.03	300	Teachers Insurance & Annuity Association of America, 144A, 4.900%, due 15/09/2044	270	0.03
	620	NVIDIA Corp, 3.700%, due 01/04/2060	495	0.05	30	Tenet Healthcare Corp, 4.375%, due 15/01/2030	27	–
	14	Occidental Petroleum Corp, 6.950%, due 01/07/2024	14	–	160	Tennessee Gas Pipeline Co LLC, 144A, 2.900%, due 01/03/2030	137	0.01
	130	Occidental Petroleum Corp, 5.550%, due 15/03/2026	129	0.01	380	Texas Instruments Inc, 1.750%, due 04/05/2030	317	0.03
	410	Occidental Petroleum Corp, 3.400%, due 15/04/2026	385	0.04	980	The Vanguard Group Inc, 3.050%, due 22/08/2050 †∞	604	0.06
	610	Occidental Petroleum Corp, 3.200%, due 15/08/2026	558	0.06	85	Time Warner Cable Enterprises LLC, 8.375%, due 15/07/2033	95	0.01
	260	Occidental Petroleum Corp, 3.000%, due 15/02/2027	234	0.02	182	Time Warner Cable LLC, 6.550%, due 01/05/2037	173	0.02
	360	Occidental Petroleum Corp, 3.500%, due 15/08/2029	311	0.03	420	Time Warner Cable LLC, 7.300%, due 01/07/2038	426	0.04
	260	Occidental Petroleum Corp, 7.875%, due 15/09/2031	288	0.03	560	Time Warner Cable LLC, 5.875%, due 15/11/2040	488	0.05
	730	Occidental Petroleum Corp, 6.450%, due 15/09/2036	747	0.07	50	TJX Cos Inc/The, 2.250%, due 15/09/2026	46	–
	200	Occidental Petroleum Corp, 6.200%, due 15/03/2040	198	0.02	1,660	T-Mobile USA Inc, 3.500%, due 15/04/2025	1,606	0.16
	240	Occidental Petroleum Corp, 4.625%, due 15/06/2045	183	0.02	160	T-Mobile USA Inc, 2.250%, due 15/02/2026	148	0.01
	240	Occidental Petroleum Corp, 6.600%, due 15/03/2046	247	0.02	120	T-Mobile USA Inc, 3.750%, due 15/04/2027	114	0.01
	100	Occidental Petroleum Corp, 4.400%, due 15/04/2046	77	0.01	520	T-Mobile USA Inc, 2.625%, due 15/02/2029	451	0.05
	380	Occidental Petroleum Corp, 4.100%, due 15/02/2047	262	0.03	1,720	T-Mobile USA Inc, 3.875%, due 15/04/2030	1,571	0.16
	260	Occidental Petroleum Corp, 4.200%, due 15/03/2048	192	0.02	450	T-Mobile USA Inc, 2.550%, due 15/02/2031	371	0.04
	1,000	Occidental Petroleum Corp, 4.400%, due 15/08/2049	716	0.07	380	T-Mobile USA Inc, 2.875%, due 15/02/2031	320	0.03
	220	ONEOK Inc, 5.550%, due 01/11/2026	220	0.02	270	T-Mobile USA Inc, 3.500%, due 15/04/2031	236	0.02
	350	ONEOK Inc, 5.800%, due 01/11/2030	351	0.04	70	T-Mobile USA Inc, 2.250%, due 15/11/2031	56	0.01
	720	ONEOK Inc, 6.050%, due 01/09/2033	726	0.07	1,170	T-Mobile USA Inc, 2.700%, due 15/03/2032	953	0.10
	930	ONEOK Inc, 6.625%, due 01/09/2053	939	0.09	220	T-Mobile USA Inc, 3.000%, due 15/02/2041	156	0.02
	1,000	Oracle Corp, 1.650%, due 25/03/2026	912	0.09	10	T-Mobile USA Inc, 3.300%, due 15/02/2051	7	–
	90	Oracle Corp, 2.950%, due 01/04/2030	78	0.01	850	Transcontinental Gas Pipe Line Co LLC, 7.850%, due 01/02/2026	889	0.09
	430	Oracle Corp, 4.650%, due 06/05/2030	413	0.04	560	Truist Financial Corp, 6.047%, due 08/06/2027 *	560	0.06
	1,390	Oracle Corp, 2.875%, due 25/03/2031	1,175	0.12	340	Union Pacific Corp, 3.750%, due 15/07/2025	331	0.03
	300	Otis Worldwide Corp, 2.056%, due 05/04/2025	284	0.03	820	Union Pacific Corp, 2.891%, due 06/04/2036	649	0.07
	310	Pacific Gas and Electric Co, 2.100%, due 01/08/2027	268	0.03	1,010	Union Pacific Corp, 3.839%, due 20/03/2060	776	0.08
	390	Pacific Gas and Electric Co, 2.500%, due 01/02/2031	305	0.03	470	Union Pacific Corp, 3.750%, due 05/02/2070	343	0.03
	80	Pacific Gas and Electric Co, 3.300%, due 01/08/2040	54	0.01	440	United Airlines Inc, 144A, 4.375%, due 15/04/2026	415	0.04
	190	Pacific Gas and Electric Co, 3.500%, due 01/08/2050	120	0.01	690	United Airlines Inc, 144A, 4.625%, due 15/04/2029	614	0.06
	90	Parsley Energy LLC / Parsley Finance Corp, 144A, 4.125%, due 15/02/2028	85	0.01	70	United Rentals North America Inc, 3.875%, due 15/11/2027	65	0.01
	560	PayPal Holdings Inc, 1.650%, due 01/06/2025	525	0.05	160	United Rentals North America Inc, 4.875%, due 15/01/2028	152	0.02
	70	PepsiCo Inc, 2.625%, due 19/03/2027	65	0.01	210	United Rentals North America Inc, 5.250%, due 15/01/2030	200	0.02
	320	PepsiCo Inc, 1.625%, due 01/05/2030	264	0.03	1,370	United Rentals North America Inc, 3.875%, due 15/02/2031	1,173	0.12
	220	PepsiCo Inc, 2.875%, due 15/10/2049	156	0.02	420	United Rentals North America Inc, 3.750%, due 15/01/2032	354	0.04
	620	Pfizer Inc, 2.625%, due 01/04/2030	545	0.05	660	UnitedHealth Group Inc, 3.875%, due 15/12/2028	632	0.06
	580	Pfizer Inc, 1.700%, due 28/05/2030	478	0.05	430	UnitedHealth Group Inc, 4.000%, due 15/05/2029	411	0.04
	170	Pioneer Natural Resources Co, 1.125%, due 15/01/2026	154	0.02	200	UnitedHealth Group Inc, 2.000%, due 15/05/2030	167	0.02
	270	Pioneer Natural Resources Co, 1.900%, due 15/08/2030	218	0.02	110	UnitedHealth Group Inc, 2.300%, due 15/05/2031	92	0.01
	470	Pioneer Natural Resources Co, 2.150%, due 15/01/2031	381	0.04	400	UnitedHealth Group Inc, 4.200%, due 15/05/2032	378	0.04
	250	PNC Bank NA, 3.875%, due 10/04/2025	242	0.02	160	UnitedHealth Group Inc, 4.250%, due 15/06/2048	136	0.01
	310	PNC Financial Services Group Inc/The, 5.812%, due 12/06/2026 *	310	0.03	130	UnitedHealth Group Inc, 4.450%, due 15/12/2048	114	0.01
	1,070	PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	1,062	0.11	990	UnitedHealth Group Inc, 3.700%, due 15/08/2049	769	0.08
	240	Principal Life Global Funding II, 144A, 1.250%, due 23/06/2025	221	0.02	300	UnitedHealth Group Inc, 3.875%, due 15/08/2059	232	0.02
	120	Procter & Gamble Co/The, 2.800%, due 25/03/2027	113	0.01	80	UnitedHealth Group Inc, 3.125%, due 15/05/2060	53	0.01
	340	Procter & Gamble Co/The, 3.000%, due 25/03/2030	311	0.03	1,410	US Bancorp, 1.450%, due 12/05/2025	1,319	0.13
	3,900	Prologis LP, 1.250%, due 15/10/2030	3,007	0.30	90	US Bancorp, Series mtn, 2.215%, due 27/01/2028 *	80	0.01
	200	Range Resources Corp, 4.875%, due 15/05/2025	196	0.02	500	US Bancorp, 5.775%, due 12/06/2029 *	499	0.05
	60	Republic Services Inc, 2.500%, due 15/08/2024	58	0.01	260	US Bancorp, 5.836%, due 12/06/2034 *	260	0.03
	140	Salesforce Inc, 3.700%, due 11/04/2028	134	0.01	410	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	334	0.03
	80	Santander Holdings USA Inc, 4.500%, due 17/07/2025	78	0.01	260	Verizon Communications Inc, 2.625%, due 15/08/2026	242	0.02
	322	Schlumberger Holdings Corp, 3.900%, due 17/05/2028	306	0.03	190	Verizon Communications Inc, 3.000%, due 22/03/2027	177	0.02
	430	Southern Natural Gas Co LLC, 8.000%, due 01/03/2032	487	0.05	580	Verizon Communications Inc, 2.100%, due 22/03/2028	507	0.05
	20	Southwestern Energy Co, 5.375%, due 01/02/2029	19	–	962	Verizon Communications Inc, 4.329%, due 21/09/2028	922	0.09
	160	Southwestern Energy Co, 5.375%, due 15/03/2030	150	0.02	190	Verizon Communications Inc, 3.875%, due 08/02/2029	178	0.02
	250	Southwestern Energy Co, 4.750%, due 01/02/2032	222	0.02	500	Verizon Communications Inc, 3.150%, due 22/03/2030	439	0.04
	552	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	553	0.06	630	Verizon Communications Inc, 1.750%, due 20/01/2031	491	0.05
	20	Sprint Capital Corp, 6.875%, due 15/11/2028	21	–	544	Verizon Communications Inc, 2.550%, due 21/03/2031	448	0.04
	655	Sprint Capital Corp, 8.750%, due 15/03/2032	781	0.08	1,060	Verizon Communications Inc, 4.500%, due 10/08/2033	980	0.10
	10	Sprint LLC, 7.875%, due 15/09/2023	10	–	580	Verizon Communications Inc, 5.250%, due 16/03/2037	565	0.06
	220	Sprint LLC, 7.625%, due 15/02/2025	225	0.02				
	370	Targa Resources Corp, 5.200%, due 01/07/2027	366	0.04				
	240	Targa Resources Corp, 4.200%, due 01/02/2033	212	0.02				
	150	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.000%, due 15/01/2028	144	0.01				
	290	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.500%, due 01/03/2030	278	0.03				
	490	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	451	0.05				

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value		
<b>Corporate Bonds and Notes — (continued)</b>									
<b>United States — (continued)</b>									
670	Verizon Communications Inc, 2.650%, due 20/11/2040	448	0.04	1,680	Provincia de Buenos Aires/Government Bonds, 6.375%, due 01/09/2037	640	0.06		
180	Verizon Communications Inc, 3.400%, due 22/03/2041	134	0.01	757	Provincia de Buenos Aires/Government Bonds, 144A, 6.375%, due 01/09/2037	289	0.03		
510	Verizon Communications Inc, 3.850%, due 01/11/2042	396	0.04			2,090	0.21		
430	Verizon Communications Inc, 4.125%, due 15/08/2046	342	0.03	<b>Brazil — 1.14% (28 February 2023: 1.02%)</b>					
550	Verizon Communications Inc, 4.862%, due 21/08/2046	484	0.05	BRL	14,000	Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2027	2,799	0.28	
50	Verizon Communications Inc, 5.500%, due 16/03/2047	48	0.01	BRL	17,099	Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2033	3,243	0.32	
270	Verizon Communications Inc, 4.000%, due 22/03/2050	207	0.02			6,000	Brazilian Government International Bond, 5.000%, due 27/01/2045	4,685	0.47
60	Verizon Communications Inc, 2.875%, due 20/11/2050	37	–			880	Brazilian Government International Bond, 4.750%, due 14/01/2050	649	0.07
690	Verizon Communications Inc, 3.550%, due 22/03/2051	484	0.05				11,376	1.14	
200	Vertiv Group Corp, 144A, 4.125%, due 15/11/2028	180	0.02	<b>Colombia — 0.20% (28 February 2023: 0.17%)</b>					
770	Visa Inc, 3.150%, due 14/12/2025	739	0.07			890	Colombia Government International Bond, 3.250%, due 22/04/2032	669	0.07
640	Visa Inc, 4.300%, due 14/12/2045	579	0.06			900	Colombia Government International Bond, 4.125%, due 22/02/2042	585	0.06
300	Walmart Inc, 1.500%, due 22/09/2028	259	0.03			990	Colombia Government International Bond, 5.625%, due 26/02/2044	753	0.07
150	Walmart Inc, 1.800%, due 22/09/2031	123	0.01				2,007	0.20	
170	Walt Disney Co/The, 6.650%, due 15/11/2037	192	0.02	<b>Indonesia — 1.09% (28 February 2023: 0.93%)</b>					
510	Warnermedia Holdings Inc, 6.412%, due 15/03/2026	511	0.05			610	Indonesia Government International Bond, 3.700%, due 30/10/2049	467	0.04
300	Warnermedia Holdings Inc, 3.755%, due 15/03/2027	281	0.03	IDR	159,624,000	Indonesia Treasury Bond, Series FR91, 6.375%, due 15/04/2032	10,476	1.05	
370	Warnermedia Holdings Inc, 4.054%, due 15/03/2029	340	0.03				10,943	1.09	
640	Warnermedia Holdings Inc, 4.279%, due 15/03/2032	565	0.06	<b>Israel — 0.08% (28 February 2023: 0.08%)</b>					
130	Warnermedia Holdings Inc, 5.050%, due 15/03/2042	107	0.01			650	Israel Government International Bond, 2.750%, due 03/07/2030	568	0.05
600	Warnermedia Holdings Inc, 5.141%, due 15/03/2052	479	0.05			390	State of Israel, 3.375%, due 15/01/2050	277	0.03
240	Wells Fargo & Co, 3.750%, due 24/01/2024	238	0.02				845	0.08	
1,150	Wells Fargo & Co, 2.188%, due 30/04/2026 *	1,082	0.11	<b>Kenya — 0.17% (28 February 2023: 0.15%)</b>					
870	Wells Fargo & Co, 3.000%, due 23/10/2026	806	0.08			2,270	Republic of Kenya Government International Bond, 144A, 6.300%, due 23/01/2034	1,650	0.17
880	Wells Fargo & Co, 4.300%, due 22/07/2027	843	0.08	<b>Mexico — 3.76% (28 February 2023: 3.56%)</b>					
560	Wells Fargo & Co, 3.584%, due 22/05/2028 *	520	0.05	MXN	37,380	Mexican Bonos, Series M, 8.500%, due 31/05/2029	2,113	0.21	
750	Wells Fargo & Co, 2.393%, due 02/06/2028 *	668	0.07	MXN	194,400	Mexican Bonos, Series M, 7.750%, due 23/11/2034	10,217	1.02	
370	Wells Fargo & Co, 4.150%, due 24/01/2029	349	0.04	MXN	232,457	Mexican Bonos, Series M, 7.750%, due 13/11/2042	11,651	1.16	
320	Wells Fargo & Co, 5.574%, due 25/07/2029 *	319	0.03	MXN	220,640	Mexican Bonos, Series M, 8.000%, due 07/11/2047	11,259	1.13	
1,040	Wells Fargo & Co, 2.879%, due 30/10/2030 *	890	0.09			2,710	Mexico Government International Bond, 4.600%, due 10/02/2048	2,185	0.22
620	Wells Fargo & Co, 4.478%, due 04/04/2031 *	580	0.06			190	Mexico Government International Bond, 5.750%, due 12/10/2110	167	0.02
330	Wells Fargo & Co, 3.350%, due 02/03/2033 *	278	0.03				37,592	3.76	
410	Wells Fargo & Co, 5.557%, due 25/07/2034 *	405	0.04	<b>Nigeria — 0.03% (28 February 2023: 0.02%)</b>					
580	Wells Fargo & Co, 4.900%, due 17/11/2045	498	0.05			300	Nigeria Government International Bond, 144A, 6.500%, due 28/11/2027	258	0.03
720	Wells Fargo & Co, 4.400%, due 14/06/2046	571	0.06	<b>Panama — 0.12% (28 February 2023: 0.10%)</b>					
1,200	Wells Fargo & Co, 4.750%, due 07/12/2046	999	0.10			670	Panama Government International Bond, 2.252%, due 29/09/2032	510	0.05
5,340	Wells Fargo & Co, 5.013%, due 04/04/2051 *	4,826	0.48			950	Panama Government International Bond, 4.500%, due 01/04/2056	692	0.07
130	Wells Fargo & Co, Series U, 5.875%, Perpetual *	129	0.01				1,202	0.12	
460	Western Midstream Operating LP, 3.100%, due 01/02/2025	441	0.04	<b>Paraguay — 0.04% (28 February 2023: 0.04%)</b>					
110	Western Midstream Operating LP, 4.500%, due 01/03/2028	104	0.01			470	Paraguay Government International Bond, 144A, 3.849%, due 28/06/2033	402	0.04
1,340	Western Midstream Operating LP, 4.050%, due 01/02/2030	1,197	0.12	<b>Peru — 0.10% (28 February 2023: 0.10%)</b>					
40	Western Midstream Operating LP, 5.300%, due 01/03/2048	33	–			730	Peruvian Government International Bond, 2.783%, due 23/01/2031	621	0.06
250	Western Midstream Operating LP, 5.500%, due 15/08/2048	208	0.02			380	Peruvian Government International Bond, 5.625%, due 18/11/2050	379	0.04
310	Western Midstream Operating LP, 5.250%, due 01/02/2050	251	0.03				1,000	0.10	
350	Williams Cos Inc/The, Series A, 7.500%, due 15/01/2031	384	0.04	<b>Russia — 0.41% (28 February 2023: 0.08%)</b>					
760	Williams Cos Inc/The, 7.750%, due 15/06/2031	835	0.08	RUB	16,270	Russian Federal Bond – OFZ, 0.000%, due 16/09/2026 t+y	51	–	
718	Williams Cos Inc/The, 8.750%, due 15/03/2032	842	0.08	RUB	89,250	Russian Federal Bond – OFZ, 0.000%, due 03/02/2027 t+y	279	0.03	
110	Wyeth LLC, 5.950%, due 01/04/2037	118	0.01	RUB	203,271	Russian Federal Bond – OFZ, 0.000%, due 19/01/2028 t+y	636	0.06	
		271,019	27.10	RUB	436,124	Russian Federal Bond – OFZ, 0.000%, due 23/05/2029 t+y	1,365	0.14	
				RUB	232,730	Russian Federal Bond – OFZ, 0.000%, due 10/04/2030 t+y	728	0.07	
<b>Zambia — 0.07% (28 February 2023: 0.06%)</b>									
680	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	663	0.07						
<b>Total Corporate Bonds and Notes (Cost \$401,364)</b>		357,924	35.79						
<b>Government Bonds and Notes — 14.64% (28 February 2023: 23.40%)</b>									
<b>Argentina — 0.21% (28 February 2023: 0.18%)</b>									
212	Argentine Republic Government International Bond, 1.000%, due 09/07/2029	69	0.01						
596	Argentine Republic Government International Bond, 0.750%, due 09/07/2030	200	0.02						
1,062	Argentine Republic Government International Bond, 3.625%, due 09/07/2035	316	0.03						
1,850	Argentine Republic Government International Bond, 3.500%, due 09/07/2041	576	0.06						

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Government Bonds and Notes — (continued)</b>							
<b>Russia — (continued)</b>							
RUB	22,030	Russian Federal Bond – OFZ, 0.000%, due 10/05/2034 †γ	59 0.01				
RUB	382,680	Russian Federal Bond – OFZ, 0.000%, due 16/03/2039 †γ	1,018 0.10				
			4,136 0.41				
<b>United States — 7.29% (28 February 2023: 16.97%)</b>							
	1,440	Federal National Mortgage Association, 6.625%, due 15/11/2030	1,640 0.16				
	13,460	United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033 β	12,864 1.29				
	7,480	United States Treasury Note/Bond, 4.375%, due 15/08/2043	7,461 0.75				
	1,630	United States Treasury Note/Bond, 3.000%, due 15/02/2048	1,294 0.13				
	1,510	United States Treasury Note/Bond, 3.375%, due 15/11/2048	1,284 0.13				
	5,770	United States Treasury Note/Bond, 3.000%, due 15/02/2049	4,581 0.46				
	900	United States Treasury Note/Bond, 2.875%, due 15/05/2049	698 0.07				
	5,320	United States Treasury Note/Bond, 2.000%, due 15/02/2050	3,408 0.34				
	9,430	United States Treasury Note/Bond, 1.250%, due 15/05/2050	4,931 0.49				
	15,600	United States Treasury Note/Bond, 1.375%, due 15/08/2050 ≠	8,434 0.84				
	1,270	United States Treasury Note/Bond, 1.625%, due 15/11/2050	735 0.07				
	14,670	United States Treasury Note/Bond, 1.875%, due 15/02/2051	9,052 0.91				
	11,000	United States Treasury Note/Bond, 2.375%, due 15/05/2051 ≠	7,648 0.76				
	7,650	United States Treasury Note/Bond, 2.000%, due 15/08/2051	4,858 0.49				
	4,679	United States Treasury Note/Bond, 1.875%, due 15/11/2051	2,876 0.29				
	810	United States Treasury Note/Bond, 3.625%, due 15/02/2053	730 0.07				
	470	United States Treasury Note/Bond, 3.625%, due 15/05/2053	424 0.04				
			72,918 7.29				
<b>Total Government Bonds and Notes (Cost \$195,617)</b>			<b>146,419 14.64</b>				
<b>Loan Notes — 3.25% (28 February 2023: 4.08%)</b>							
	554	Air Canada, 9.128%, due 27/07/2028 *	556 0.06				
	562	Ali Group S.R.L., 7.446%, due 13/10/2028 *	563 0.06				
	546	Alterra Mountain Co, 8.946%, due 30/07/2028 *	548 0.06				
	445	AmWINS Group, Inc., 7.696%, due 17/02/2028 *	445 0.04				
	614	API Group Inc, 7.946%, due 01/10/2026 *	616 0.06				
	90	Asplundh Tree Expert LLC, 7.181%, due 04/09/2027 *	90 0.01				
	768	Asurion LLC, 8.788%, due 18/12/2026 *	748 0.08				
	1,074	Asurion LLC, 9.681%, due 19/08/2028 *	1,040 0.10				
	746	Brown Group Holding LLC, 7.820%, due 07/06/2028 *	738 0.07				
	90	Caesars Entertainment, 8.681%, due 25/01/2030 *	90 0.01				
	106	Castlelake Aviation Ltd, 8.302%, due 22/10/2026 *	106 0.01				
	196	Charter Communications Operating LLC, 7.116%, due 01/02/2027 *	195 0.02				
	896	Citadel Securities, 7.888%, due 25/07/2030 *	894 0.09				
	1,174	DCert Buyer, Inc., 9.331%, due 16/10/2026 *	1,171 0.12				
	1,021	Deerfield Dakota Holding LLC, 8.992%, due 05/03/2027 *	988 0.10				
	262	Energizer Holdings, Inc., 7.679%, due 16/12/2027 *	262 0.03				
	256	Eyecare Partners LLC, 9.253%, due 20/02/2027 *	204 0.02				
	232	First Eagle Holdings Inc, 8.038%, due 17/02/2027 *	228 0.02				
	857	Focus Financial Partners LLC, 8.581%, due 30/06/2028 *	856 0.09				
	1,836	Gainwell Acquisition Corp, 9.342%, due 01/10/2027 *	1,811 0.18				
	350	Garda World Security Corp, 9.668%, due 30/10/2026 *	351 0.03				
	1,325	Gen Digital Inc, 7.431%, due 12/09/2029 *	1,325 0.13				
	1,897	Genesee & Wyoming Inc, 7.342%, due 30/12/2026 *	1,899 0.19				
	59	GFL Environmental Inc, 8.469%, due 31/05/2027 *	59 0.01				
	1,060	Grifols Worldwide Operations USA Inc, 7.481%, due 15/11/2027 *	1,048 0.10				
	283	GVC Holdings Gibraltar Ltd, 7.437%, due 16/03/2027 *	284 0.03				
	861	Harbor Freight Tools USA Inc, 8.196%, due 19/10/2027 *	858 0.09				
	1,405	Hilton Worldwide Finance LLC, 7.165%, due 21/06/2026 *	1,406 0.14				
	709	ICON Luxembourg S.a.r.l., 7.753%, due 01/07/2028 *	711 0.07				
	177	Indigo Merger Sub, Inc., 7.753%, due 01/07/2028 *	177 0.02				
	229	Mozart Borrower LP, 8.696%, due 30/09/2028 *	229 0.02				
	264	PCI Gaming Authority, 7.946%, due 31/05/2026 *	264 0.03				
	619	Phoenix Guarantor Inc, 8.696%, due 05/03/2026 *	616 0.06				
	793	Prime Security Installations Ltd, 8.182%, due 23/09/2026 *	795 0.08				
	349	Project Sky Merger Sub, Inc., 9.181%, due 10/08/2028 *	342 0.03				
	612	Quikrete Holdings, Inc., 8.320%, due 11/06/2028 *	613 0.06				
	219	Rackspace Technology Global, Inc, 8.177%, due 09/02/2028 *	99 0.01				
	1,420	Setanta Aircraft Leasing DAC, 7.538%, due 05/11/2028 *	1,422 0.14				
	1,258	SkyMiles IP Ltd, 9.076%, due 16/09/2027 *	1,310 0.13				
	1,400	Sotera Health, 8.196%, due 13/12/2026 *	1,388 0.14				
	1,278	Station Casinos LLC, 7.681%, due 08/02/2027 *	1,276 0.13				
	470	Terrier Media Buyer, Inc., 8.842%, due 17/12/2026 *	438 0.04				
	9	Triton Water Holdings, Inc., 8.753%, due 16/03/2028 *	9 –				
	1,063	UFC Holdings LLC, 8.369%, due 29/04/2026 *	1,065 0.11				
	864	United Airlines Inc, 9.292%, due 14/04/2028 *	867 0.09				
	1,472	Virgin Media Bristol LLC, 7.925%, due 04/01/2028 *	1,434 0.14				
<b>Total Loan Notes (Cost \$32,727)</b>			<b>32,434 3.25</b>				
<b>Common Stock — 0.00% (28 February 2023: 0.00%)</b>							
<b>Switzerland: 0.00% (28 February 2023: 0.00%)</b>							
	2,840	Credit Suisse Group AG Escrow †	– –				
<b>Total Common Stock (Cost \$–)</b>			<b>– –</b>				
<b>Total Investments and Pledged Investments at fair value through profit or loss (Cost \$1,148,170)</b>						<b>1,007,788</b>	<b>100.78</b>
<b>Contracts (000's)</b>						<b>Value (000's) \$</b>	<b>% of Net Asset Value</b>
<b>Purchased Options — 0.23% (28 February 2023: 0.05%)</b>							
		– 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 95.8750, due 15/12/2023 – Morgan Stanley	176 0.02				
		– 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 96.00, due 15/12/2023 – Morgan Stanley	501 0.05				
		– 1-Year Mid-Curve 3 Month SOFR Futures October 2023 Put 97.00, due 13/10/2023 – Morgan Stanley	651 0.06				
		– CME 3 Month SOFR Futures March 2024 Call 95.25, due 15/03/2024 – Morgan Stanley	43 –				
		– CME 3 Month SOFR Futures September 2023 Call 96.00, due 15/09/2023 – Morgan Stanley	– –				
		– U.S. 10 Year October 2023 Call 110.50, due 22/09/2023 – Morgan Stanley	63 0.01				
		– U.S. 10 Year October 2023 Call 111.00, due 22/09/2023 – Morgan Stanley	46 –				
		– U.S. 5 Year October 2023 Call 106.50, due 22/09/2023 – Morgan Stanley	89 0.01				
		– U.S. 5 Year October 2023 Call 107.25, due 22/09/2023 – Morgan Stanley	69 0.01				
		– U.S. Bond October 2023 Call 119.00, due 22/09/2023 – Morgan Stanley	186 0.02				
		– U.S. Bond October 2023 Call 120.00, due 22/09/2023 – Morgan Stanley	77 0.01				
		– U.S. Bond October 2023 Call 121.00, due 22/09/2023 – Morgan Stanley	194 0.02				
		– U.S. Bond October 2023 Call 121.50, due 22/09/2023 – Morgan Stanley	68 0.01				
		– U.S. Bond October 2023 Call 122.00, due 22/09/2023 – Morgan Stanley	23 –				
		10,370 USD Put/AUD Call 0.67, due 03/11/2023 – JP Morgan	56 0.01				
		5,227 USD Put/MXN Call 16.9310, due 06/09/2023 – Bank of America Merrill Lynch	14 –				
<b>Total Purchased Options (Cost \$1,698)</b>			<b>2,256 0.23</b>				
<b>Credit Default Swaps — 0.27% (28 February 2023: 0.19%)</b>							
		Unrealised appreciation of contracts (see below)	2,759 0.27				
<b>Index Swaps — 0.67% (28 February 2023: 0.53%)</b>							
		Unrealised appreciation of contracts (see below)	6,710 0.67				
<b>Forward Foreign Currency Contracts — 0.06% (28 February 2023: 0.05%)</b>							
		Unrealised appreciation of contracts (see below)	567 0.06				
<b>Futures — 0.25% (28 February 2023: 0.22%)</b>							
		Unrealised appreciation of contracts (see below)	2,534 0.25				
<b>Total Financial Assets at fair value through profit or loss</b>						<b>1,022,614</b>	<b>102.26</b>

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Contracts (000's)	Value (000's) \$	% of Net Asset Value
<b>Written Options — (0.16%) (28 February 2023: (0.06%))</b>		
– 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 95.25, due 15/12/2023 – Morgan Stanley	(102)	(0.01)
(1) 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 95.3750, due 15/12/2023 – Morgan Stanley	(319)	(0.03)
– 1-Year Mid-Curve 3 Month SOFR Futures October 2023 Put 96.25, due 13/10/2023 – Morgan Stanley	(275)	(0.03)
– 1-Year Mid-Curve 3 Month SOFR Futures October 2023 Put 96.50, due 13/10/2023 – Morgan Stanley	(394)	(0.04)
– CME 3 Month SOFR Futures March 2024 Call 96.1250, due 15/03/2024 – Morgan Stanley	(44)	(0.01)
– CME 3 Month SOFR Futures September 2023 Call 96.75, due 15/09/2023 – Morgan Stanley	(1)	–
– U.S. 10 Year November 2023 Call 112.00, due 27/10/2023 – Morgan Stanley	(67)	(0.01)
– U.S. 10 Year November 2023 Put 107.50, due 27/10/2023 – Morgan Stanley	(13)	–
– U.S. 10 Year November 2023 Put 108.00, due 27/10/2023 – Morgan Stanley	(16)	–
– U.S. 10 Year October 2023 Call 111.75, due 22/09/2023 – Morgan Stanley	(37)	–
– U.S. 10 Year October 2023 Call 112.00, due 22/09/2023 – Morgan Stanley	(20)	–
– U.S. 10 Year October 2023 Call 112.50, due 22/09/2023 – Morgan Stanley	(28)	–
– U.S. 10 Year October 2023 Put 109.00, due 22/09/2023 – Morgan Stanley	(10)	–
– U.S. 5 Year October 2023 Put 105.00, due 22/09/2023 – Morgan Stanley	(3)	–
– U.S. Bond October 2023 Call 123.00, due 22/09/2023 – Morgan Stanley	(33)	–
– U.S. Bond October 2023 Call 124.00, due 22/09/2023 – Morgan Stanley	(44)	(0.01)
– U.S. Bond October 2023 Put 117.00, due 22/09/2023 – Morgan Stanley	(3)	–
(14,030) USD Put/MXN Call 17.0655, due 11/10/2023 – Bank of America Merrill Lynch	(179)	(0.02)
<b>Total Written Options (Cost \$(1,280))</b>	<b>(1,588)</b>	<b>(0.16)</b>
<b>Credit Default Swaps — (0.02%) (28 February 2023: (0.01%))</b>		
Unrealised depreciation of contracts (see below)	(222)	(0.02)
<b>Index Swaps — (0.02%) (28 February 2023: (0.04%))</b>		
Unrealised depreciation of contracts (see below)	(253)	(0.02)
<b>Interest Rate Swaps — (0.13%) (28 February 2023: (0.11%))</b>		
Unrealised depreciation of contracts (see below)	(1,274)	(0.13)
<b>Forward Foreign Currency Contracts — (0.20%) (28 February 2023: (0.23%))</b>		
Unrealised depreciation of contracts (see below)	(2,005)	(0.20)
<b>Futures — (0.15%) (28 February 2023: (0.32%))</b>		
Unrealised depreciation of contracts (see below)	(1,496)	(0.15)
<b>Total Financial Liabilities at fair value through profit or loss</b>	<b>(6,838)</b>	<b>(0.68)</b>
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>	<b>1,015,776</b>	<b>101.58</b>
<b>Liabilities in Excess of Other Assets</b>	<b>(15,747)</b>	<b>(1.58)</b>
<b>Total Net Assets</b>	<b>\$1,000,029</b>	<b>100.00</b>

## Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	CDX.NA.HY, 5.000% – Buy	20-Jun-2028	7,385	\$ (207)
Morgan Stanley	CDX.NA.IG, 1.000% – Sell	20-Jun-2033	3,640	(15)
Morgan Stanley	CDX.NA.IG, 1.000% – Sell	20-Jun-2028	178,551	2,759
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): \$2,240)				\$ 2,759
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): \$(158))				(222)
Net Appreciation of Credit Default Swaps (28 February 2023 (000's): \$2,082)				\$ 2,537

## Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 10.230%	02-Jan-2029	82,920	\$ (222)
Morgan Stanley	Pay Floating MXN TIE Banxico, Receive Fixed 7.450%	18-Jul-2029	142,060	(513)
Morgan Stanley	Pay Floating MXN TIE Banxico, Receive Fixed 7.440%	20-Jul-2029	147,960	(539)
Unrealised Appreciation of Interest Rate Swaps (28 February 2023 (000's): \$–)				\$ –
Unrealised Depreciation of Interest Rate Swaps (28 February 2023 (000's): \$(1,287))				(1,274)
Net Depreciation of Interest Rate Swaps (28 February 2023 (000's): \$(1,287))				\$ (1,274)

The accompanying notes are an integral part of the Financial Statements

- Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$126,582,000 or 12.70% of net assets.
- \* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.
- † Illiquid.
- ∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.
- ε Security is in default as at 31 August 2023 (principal and / or interest).
- ≠ Security (in whole or part) pledged as collateral for derivatives trading as at 31 August 2023.
- ± Securities purchased on a to-be-announced basis.
- β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 31 August 2023.
- γ Security no longer accruing income during and/or post financial period ended 31 August 2023 due to the uncertainty of interest payments.

### ABBREVIATIONS:

- Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
- REMIC – Real Estate Mortgage Investment Conduit.
- TBA – To Be Announced.
- BRL – Brazilian Real
- IDR – Indonesian Rupiah
- MXN – Mexican Peso
- RUB – Russian Ruble

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.40
Other transferable securities dealt in on another regulated market	3.07
Financial derivative instruments	1.40
Other assets	3.13
<b>Total Assets</b>	<b>100.00</b>

# FTGF Western Asset US Core Plus Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	Pay Fixed 2.500%, Receive Floating USD SOFR Compound	21-Apr-2052	86	\$ 16
Morgan Stanley	Pay Fixed 2.600%, Receive Floating USD SOFR Compound	15-Feb-2048	6,547	1,100
Morgan Stanley	Pay Fixed 2.850%, Receive Floating USD SOFR Compound	15-Feb-2029	966	53
Morgan Stanley	Pay Fixed 3.050%, Receive Floating USD SOFR Compound	15-Feb-2048	44,763	4,314
Morgan Stanley	Pay Fixed 3.850%, Receive Floating USD SOFR Compound	30-Jun-2029	30,262	169
Morgan Stanley	Pay Floating USD SOFR Compound, Receive Fixed 4.180%	29-Feb-2028	140,700	1,058
Morgan Stanley	Pay Floating USD SOFR Compound, Receive Fixed 3.500%	30-Sep-2024	13,390	(253)
Unrealised Appreciation of Index Swaps (28 February 2023 (000's): \$6,036)				\$ 6,710
Unrealised Depreciation of Index Swaps (28 February 2023 (000's): \$(422))				(253)
Net Appreciation of Index Swaps (28 February 2023 (000's): \$5,614)				\$ 6,457

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ Depreciation of Contracts (000's)
07-Sep-2023	Bank of America Merrill Lynch	Buy USD 1,443	Sell MXN 25,059	\$ (25)
07-Sep-2023	Goldman Sachs	Buy MXN 25,418	Sell USD 1,464	26
15-Sep-2023	BNY Mellon	Buy USD 15	Sell AUD 23	–
15-Sep-2023	BNY Mellon	Buy USD 882	Sell EUR 808	5
15-Sep-2023	BNY Mellon	Buy USD 1	Sell GBP 1	–
15-Sep-2023	BNY Mellon	Buy AUD 13	Sell USD 8	–
15-Sep-2023	BNY Mellon	Buy AUD 1,037	Sell USD 678	(6)
15-Sep-2023	BNY Mellon	Buy EUR 37,206	Sell USD 40,926	(553)
15-Sep-2023	BNY Mellon	Buy GBP 35	Sell USD 46	–
12-Oct-2023	Bank of America Merrill Lynch	Buy MXN 65,485	Sell USD 3,704	108
20-Oct-2023	BNP Paribas	Buy NOK 66,018	Sell EUR 5,692	31
20-Oct-2023	BNP Paribas	Buy CAD 24,270	Sell USD 18,313	(338)
20-Oct-2023	BNP Paribas	Buy AUD 13,031	Sell USD 8,696	(237)
20-Oct-2023	Goldman Sachs	Buy USD 2,334	Sell MXN 40,567	(23)
20-Oct-2023	JP Morgan	Buy USD 5,210	Sell CNH 37,268	75
20-Oct-2023	JP Morgan	Buy USD 1,551	Sell IDR 23,418,528	15
20-Oct-2023	JP Morgan	Buy ZAR 29,450	Sell USD 1,552	–
20-Oct-2023	Morgan Stanley	Buy USD 13,195	Sell CNH 94,905	118
20-Oct-2023	Morgan Stanley	Buy USD 7,133	Sell GBP 5,511	151
20-Oct-2023	Morgan Stanley	Buy JPY 2,944,327	Sell USD 21,129	(727)
20-Oct-2023	Morgan Stanley	Buy INR 156,175	Sell USD 1,890	(4)
20-Oct-2023	Morgan Stanley	Buy EUR 3,034	Sell USD 3,350	(52)
06-Nov-2023	JP Morgan	Buy USD 3,714	Sell AUD 5,660	38
06-Nov-2023	Morgan Stanley	Buy AUD 5,690	Sell USD 3,735	(40)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$540)				\$ 567
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(2,578))				(2,005)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(2,038))				\$ (1,438)

## Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ Depreciation of Contracts (000's)
3 Month SOFR Index December 2023	(240)	\$(56,760)	\$ 121
3 Month SOFR Index December 2024	393	94,153	(43)
3 Month SOFR Index December 2025	196	47,238	49
3 Month SOFR Index June 2023	5	1,184	(23)
Australia 10 Year Bond September 2023	148	11,141	(13)
Euro FX Currency September 2023	3	407	1
Euro-Bobl December 2023	50	6,369	29
Euro-Buxl 30 Year Bond December 2023	(25)	(3,626)	(47)
Euro-OAT December 2023	91	12,578	91
Japan 10 Year Bond (OSE) September 2023	(17)	(17,155)	136
Long Gilt December 2023	60	7,264	68
U.S. 10 Year Note (CBT) December 2023	(72)	(7,994)	(61)
U.S. 10 Year Ultra Note December 2023	(633)	(73,497)	(1,081)
U.S. 2 Year Note (CBT) December 2023	72	14,674	41
U.S. 5 Year Note (CBT) December 2023	(425)	(45,442)	(228)
U.S. Long Bond (CBT) December 2023	315	38,332	526
U.S. Ultra Bond (CBT) December 2023	554	71,726	1,472
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$2,474)			\$ 2,534
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(3,625))			(1,496)
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$(1,151))			\$ 1,038

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Euro Core Plus Bond Fund

## Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) €	% of Net Asset Value	Face Value (000's)		Value (000's) €	% of Net Asset Value	
<b>Mortgage-Backed Securities — 2.72% (28 February 2023: 0.00%)</b>				<b>Luxembourg — 2.55% (28 February 2023: 1.71%)</b>				
USD 300	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	229	0.25	555	Blackstone Property Partners Europe Holdings Sarl, 1.750%, due 12/03/2029	435	0.48	
USD 100	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	89	0.10	1,400	Logicor Financing Sarl, 1.625%, due 15/07/2027	1,177	1.30	
USD 76	Fannie Mae Pool 'BQ3331', 2.000%, due 01/08/2050	57	0.06	260	Prologis International Funding II SA, 2.375%, due 14/11/2030	225	0.25	
USD 74	Fannie Mae Pool 'BQ4926', 2.000%, due 01/10/2050	54	0.06	500	SELP Finance Sarl, 1.500%, due 20/11/2025	466	0.52	
USD 76	Fannie Mae Pool 'BR4052', 2.000%, due 01/02/2051	56	0.06			2,303	2.55	
USD 29	Fannie Mae Pool 'CA2472', 4.000%, due 01/10/2048	25	0.03	<b>Macau — 0.34% (28 February 2023: 0.23%)</b>				
USD 81	Fannie Mae Pool 'CA8779', 2.000%, due 01/02/2051	60	0.07	USD 400	Sands China Ltd, 3.100%, due 08/03/2029	308	0.34	
USD 269	Fannie Mae Pool 'CB2664', 3.000%, due 01/01/2052	215	0.24	<b>Netherlands — 1.45% (28 February 2023: 1.45%)</b>				
USD 41	Fannie Mae Pool 'FM1263', 4.500%, due 01/07/2049	37	0.04	100	ABN AMRO Bank NV, 4.500%, due 21/11/2034	101	0.11	
USD 83	Fannie Mae Pool 'FM3049', 4.000%, due 01/04/2044	73	0.08	250	CTP NV, 0.625%, due 27/11/2023	247	0.27	
USD 86	Fannie Mae Pool 'FM9195', 2.500%, due 01/10/2051	66	0.07	320	Enexis Holding NV, 0.750%, due 02/07/2031	262	0.29	
USD 86	Fannie Mae Pool 'FM9441', 2.000%, due 01/04/2051	63	0.07	740	Euronext NV, 1.000%, due 18/04/2025	704	0.78	
USD 72	Fannie Mae Pool 'FS0067', 3.000%, due 01/09/2051	63	0.07			1,314	1.45	
USD 87	Fannie Mae Pool 'FS1118', 3.500%, due 01/03/2052	72	0.08	<b>Norway — 0.87% (28 February 2023: 0.76%)</b>				
USD 91	Fannie Mae Pool 'FS1374', 3.000%, due 01/03/2052	72	0.08	790	DNB Bank ASA, 0.050%, due 14/11/2023	784	0.87	
USD 185	Fannie Mae Pool 'MA3210', 3.500%, due 01/12/2047	155	0.17	<b>Singapore — 0.34% (28 February 2023: 0.24%)</b>				
USD 23	Fannie Mae Pool 'MA4031', 4.500%, due 01/05/2050	20	0.02	500	Temasek Financial I Ltd, 1.250%, due 20/11/2049	303	0.34	
USD 75	Freddie Mac Pool 'QB4985', 2.000%, due 01/11/2050	55	0.06	<b>South Africa — 0.33% (28 February 2023: 0.22%)</b>				
USD 89	Freddie Mac Pool 'QC9443', 2.500%, due 01/10/2051	68	0.08	310	Anglo American Capital Plc, 1.625%, due 18/09/2025	296	0.33	
USD 89	Freddie Mac Pool 'QK1354', 2.000%, due 01/02/2042	68	0.08	<b>Spain — 2.47% (28 February 2023: 1.43%)</b>				
USD 86	Freddie Mac Pool 'RB5131', 2.000%, due 01/10/2041	66	0.07	1,400	Banco Santander SA, 2.500%, due 18/03/2025	1,360	1.50	
USD 98	Freddie Mac Pool 'SD2762', 5.500%, due 01/05/2053	90	0.10	400	Cellex Finance Co SA, 2.000%, due 15/09/2032	319	0.35	
USD 95	Freddie Mac Pool 'SD2792', 4.500%, due 01/03/2047	85	0.10	600	Lorca Telecom Bondco SA, 4.000%, due 18/09/2027	557	0.62	
USD 193	Freddie Mac Pool 'SD7560', 4.000%, due 01/02/2053	166	0.18			2,236	2.47	
USD 86	Ginnie Mae II Pool '785657', 2.500%, due 20/10/2051	67	0.07	<b>Supranational — 1.19% (28 February 2023: 3.10%)</b>				
USD 73	Ginnie Mae II Pool 'MA7192', 2.000%, due 20/02/2051	56	0.06	1,240	African Development Bank, 0.500%, due 21/03/2029	1,078	1.19	
USD 100	Ginnie Mae, 30 year, TBA, 2.500% ±	79	0.09	<b>Switzerland — 2.03% (28 February 2023: 1.32%)</b>				
USD 100	Ginnie Mae, 30 year, TBA, 3.000% ±	81	0.09	160	Holcim Finance Luxembourg SA, 3.000%, Perpetual *	156	0.17	
USD 100	Ginnie Mae, 30 year, TBA, 3.500% ±	84	0.09	320	UBS AG/London, 0.500%, due 31/03/2031	249	0.28	
USD 100	Ginnie Mae, 30 year, TBA, 4.000% ±	86	0.10	550	UBS Group AG, 1.500%, due 30/11/2024	544	0.60	
				700	UBS Group AG, 3.250%, due 02/04/2026 *	685	0.76	
				220	UBS Group AG, 1.000%, due 24/06/2027 *	199	0.22	
						1,833	2.03	
<b>Total Mortgage-Backed Securities (Cost €2,495)</b>		2,457	2.72	<b>United Arab Emirates — 0.31% (28 February 2023: 0.21%)</b>				
<b>Corporate Bonds and Notes — 45.77% (28 February 2023: 43.18%)</b>				<b>United Kingdom — 5.84% (28 February 2023: 5.38%)</b>				
<b>Australia — 1.04% (28 February 2023: 0.70%)</b>				<b>United States — 14.46% (28 February 2023: 14.56%)</b>				
	970	Glencore Finance Europe Ltd, 1.750%, due 17/03/2025	938	1.04	430	AbbVie Inc, 1.250%, due 01/06/2024	421	0.47
<b>Belgium — 0.15% (28 February 2023: 0.16%)</b>				<b>USA</b>				
	140	Anheuser-Busch InBev SA/NV, 2.125%, due 02/12/2027	132	0.15	200	Allied Universal Holdco LLC/Allied Universal Finance Corp/Atlas Luxco 4 Sarl, 144A, 4.625%, due 01/06/2028	156	0.17
<b>Brazil — 0.75% (28 February 2023: 0.52%)</b>				<b>USA</b>				
USD 930	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	678	0.75	20	American International Group Inc, 2.500%, due 30/06/2025	18	0.02	
<b>Canada — 2.01% (28 February 2023: 1.89%)</b>				<b>USA</b>				
USD 60	1011778 BC ULC / New Red Finance Inc, 144A, 3.500%, due 15/02/2029	48	0.05	220	AT&T Inc, 3.550%, due 17/12/2032	207	0.23	
	1,000	Bank of Montreal, 2.750%, due 15/06/2027	963	1.07	40	Ball Corp, 3.125%, due 15/09/2031	30	0.03
USD 10	MEG Energy Corp, 144A, 5.875%, due 01/02/2029	9	0.01	1,390	Bank of America Corp, 1.379%, due 07/02/2025 *	1,373	1.52	
GBP 280	Royal Bank of Canada, 3.625%, due 14/06/2027	300	0.33	420	Berkshire Hathaway Inc, 1.125%, due 16/03/2027	385	0.43	
GBP 440	Royal Bank of Canada, 5.000%, due 24/01/2028	494	0.55	290	Boeing Co/The, 5.150%, due 01/05/2030	263	0.29	
		1,814	2.01	13	Bristol-Myers Squibb Co, 2.900%, due 26/07/2024	12	0.01	
<b>France — 4.63% (28 February 2023: 3.70%)</b>				<b>USA</b>				
310	Altice France SA/France, 3.375%, due 15/01/2028	219	0.24	70	CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	52	0.06	
1,400	BNP Paribas SA, 0.500%, due 30/05/2028 *	1,221	1.35	200	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 01/06/2033	146	0.16	
700	Credit Agricole SA, 1.875%, due 22/04/2027 *	658	0.73	20	Charter Communications Operating LLC / Charter Communications Operating Capital, 4.908%, due 23/07/2025	18	0.02	
200	Credit Agricole SA, 4.875%, due 23/10/2029	221	0.25	30	Cheniere Energy Inc, 4.625%, due 15/10/2028	26	0.03	
200	Credit Agricole SA, 4.000%, due 18/01/2033	200	0.22	500	Cheniere Energy Partners LP, 3.250%, due 31/01/2032	38	0.04	
400	Dassault Systemes SE, 0.125%, due 16/09/2026	362	0.40	1,200	Citigroup Inc, 1.750%, due 28/01/2025	1,164	1.29	
660	Orange SA, 5.000%, Perpetual *	659	0.73	290	CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	191	0.21	
200	RTE Reseau de Transport d'Electricite SADIR, 2.125%, due 27/09/2038	162	0.18	170	Delta Air Lines Inc, 144A, 7.000%, due 01/05/2025	159	0.18	
500	Thales SA, 0.750%, due 23/01/2025	478	0.53					
		4,180	4.63	<b>Germany — 2.74% (28 February 2023: 2.06%)</b>				
<b>Germany — 2.74% (28 February 2023: 2.06%)</b>				<b>Italy — 2.49% (28 February 2023: 1.91%)</b>				
800	Allianz SE, 2.625%, Perpetual *	565	0.63	760	CA Auto Bank SPA/Ireland, 0.500%, due 13/09/2024	730	0.81	
400	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, due 26/05/2049 *	369	0.41	950	Intesa Sanpaolo SpA, 1.000%, due 04/07/2024	926	1.02	
1,020	NRW Bank, 0.375%, due 16/05/2029	878	0.97	620	UniCredit SpA, 2.000%, due 23/09/2029 *	596	0.66	
690	Volkswagen Financial Services AG, 0.875%, due 31/01/2028	598	0.66			2,252	2.49	
100	Vonovia SE, 1.000%, due 16/06/2033	68	0.07	<b>Japan — 0.31% (28 February 2023: 0.21%)</b>				
		2,478	2.74	300	Asahi Group Holdings Ltd, 1.151%, due 19/09/2025	284	0.31	
<b>Israel — 0.26% (28 February 2023: 0.28%)</b>				<b>USA</b>				
USD 280	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	234	0.26					

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Euro Core Plus Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)		Value (000's) €	% of Net Asset Value	Face Value (000's)		Value (000's) €	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>				<b>Italy — 5.97% (28 February 2023: 6.17%)</b>			
<b>United States — (continued)</b>				1,670 Italy Buoni Poliennali Del Tesoro, Series 10Y, 2.500%, due 01/12/2032			
USD	76	Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.500%, due 20/10/2025	69	0.08		1,484	1.64
USD	90	Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	80	0.09		4,685	4.33
	430	DH Europe Finance II Sarl, 1.800%, due 18/09/2049	281	0.31		3,913	4.33
USD	30	Diamondback Energy Inc, 3.500%, due 01/12/2029	25	0.03		5,397	5.97
USD	130	Energy Transfer LP, 5.950%, due 01/10/2043	110	0.12	<b>Mexico — 1.24% (28 February 2023: 1.91%)</b>		
USD	60	Exxon Mobil Corp, 3.452%, due 15/04/2051	41	0.04		1,123	1.24
USD	60	Ford Motor Co, 3.250%, due 12/02/2032	43	0.05	<b>Netherlands — 4.30% (28 February 2023: 4.24%)</b>		
USD	200	Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	156	0.17		4,660	4.30
USD	20	Freeport-McMoRan Inc, 4.625%, due 01/08/2030	17	0.02	<b>Poland — 1.43% (28 February 2023: 1.27%)</b>		
USD	350	Freeport-McMoRan Inc, 5.450%, due 15/03/2043	290	0.32		7,770	1.43
USD	780	General Electric Co, 0.875%, due 17/05/2025	742	0.82	<b>South Africa — 1.36% (28 February 2023: 1.59%)</b>		
USD	260	Goldman Sachs Group Inc/The, 2.125%, due 30/09/2024	255	0.28		1,500	1.36
USD	50	Goldman Sachs Group Inc/The, 3.500%, due 01/04/2025	45	0.05	<b>South Korea — 1.25% (28 February 2023: 0.84%)</b>		
USD	1,290	Goldman Sachs Group Inc/The, 0.875%, due 09/05/2029	1,067	1.18		1,150	1.25
USD	20	Humana Inc, 2.150%, due 03/02/2032	15	0.02	<b>Spain — 5.03% (28 February 2023: 5.75%)</b>		
USD	1,130	JPMorgan Chase & Co, 0.625%, due 25/01/2024	1,116	1.23		1,080	1.13
USD	60	JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	46	0.05		1,210	1.24
USD	110	JPMorgan Chase & Co, 3.109%, due 22/04/2051 *	69	0.08		890	0.84
USD	400	McDonald's Corp, 1.875%, due 26/05/2027	375	0.41		2,050	1.82
USD	230	Morgan Stanley, 3.622%, due 01/04/2031 *	189	0.21		1,646	1.82
USD	100	Morgan Stanley, 5.148%, due 25/01/2034 *	106	0.12		4,541	5.03
USD	320	Netflix Inc, 3.875%, due 15/11/2029	316	0.35	<b>Supranational — 2.06% (28 February 2023: 0.00%)</b>		
USD	180	Netflix Inc, 3.625%, due 15/06/2030	174	0.19		2,080	2.06
USD	190	Prologis Euro Finance LLC, 1.875%, due 05/01/2029	168	0.19	<b>United Kingdom — 0.42% (28 February 2023: 0.35%)</b>		
USD	700	Prologis Euro Finance LLC, 1.500%, due 08/02/2034	519	0.57		10	0.01
USD	180	Southwestern Energy Co, 4.750%, due 01/02/2032	147	0.16		290	0.41
USD	42	Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	39	0.04		368	0.42
USD	40	State Street Corp, 3.152%, due 30/03/2031 *	33	0.04	<b>Total Government Bonds and Notes (Cost €49,965)</b>		
USD	130	Targa Resources Corp, 4.950%, due 15/04/2052	97	0.11		42,146	46.66
USD	10	Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.000%, due 15/01/2032	8	0.01	<b>Collective Investment Schemes — 0.58% (28 February 2023: 0.50%)</b>		
USD	10	T-Mobile USA Inc, 2.250%, due 15/02/2026	9	0.01		564	0.58
USD	40	T-Mobile USA Inc, 2.625%, due 15/02/2029	32	0.03	<b>Total Collective Investment Schemes (Cost €508)</b>		
USD	110	T-Mobile USA Inc, 3.875%, due 15/04/2030	93	0.10		520	0.58
USD	30	T-Mobile USA Inc, 2.875%, due 15/02/2031	23	0.03	<b>Total Investments at fair value through profit or loss (Cost €97,472)</b>		
USD	40	T-Mobile USA Inc, 3.500%, due 15/04/2031	32	0.04		22	0.02
USD	10	United Airlines Inc, 144A, 4.375%, due 15/04/2026	9	0.01	<b>Inflation Swaps — 0.02% (28 February 2023: 0.00%)</b>		
USD	150	United Airlines Inc, 144A, 4.625%, due 15/04/2029	123	0.14		Unrealised appreciation of contracts (see below)	0.02
USD	110	United Rentals North America Inc, 3.875%, due 15/02/2031	87	0.10	<b>Forward Foreign Currency Contracts — 0.01% (28 February 2023: 0.05%)</b>		
USD	20	UnitedHealth Group Inc, 3.750%, due 15/07/2025	18	0.02		Unrealised appreciation of contracts (see below)	0.01
USD	450	Wells Fargo & Co, 1.625%, due 02/06/2025	432	0.48	<b>Futures — 0.36% (28 February 2023: 0.36%)</b>		
			12,155	13.46		322	0.36
<b>Zambia — 0.21% (28 February 2023: 0.00%)</b>				<b>Total Financial Assets at fair value through profit or loss</b>			
USD	200	First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	188	0.21		86,814	96.12
<b>Total Corporate Bonds and Notes (Cost €44,504)</b>				<b>Forward Foreign Currency Contracts — (0.20%) (28 February 2023: (0.25%))</b>			
<b>Government Bonds and Notes — 46.66% (28 February 2023: 51.32%)</b>				<b>Unrealised depreciation of contracts (see below)</b>			
<b>Austria — 2.42% (28 February 2023: 2.40%)</b>				<b>Futures — (0.10%) (28 February 2023: (0.80%))</b>			
	2,590	Republic of Austria Government Bond, 144A, 0.900%, due 20/02/2032	2,189	2.42		(91)	(0.10)
<b>Belgium — 2.12% (28 February 2023: 2.12%)</b>				<b>Total Financial Liabilities at fair value through profit or loss</b>			
	1,830	Kingdom of Belgium Government Bond, Series 71, 3.750%, due 22/06/2045	1,919	2.12		(270)	(0.30)
<b>France — 11.17% (28 February 2023: 11.80%)</b>				<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>			
	4,210	French Republic Government Bond OAT, 0.000%, due 25/11/2030	3,442	3.81		86,544	95.82
	1,890	French Republic Government Bond OAT, 0.000%, due 25/05/2032	1,474	1.63	<b>Other Assets in Excess of Liabilities</b>		
	3,545	French Republic Government Bond OAT, 3.250%, due 25/05/2045	3,482	3.86		3,779	4.18
	590	French Republic Government Bond OAT, 144A, 1.500%, due 25/05/2050	397	0.44	<b>Total Net Assets</b>		
	400	French Republic Government Bond OAT, 4.000%, due 25/04/2060	446	0.49		€ 90,323	100.00
	1,000	UNEDIC ASSEO, 1.250%, due 25/05/2033	846	0.94			
			10,087	11.17			
<b>Germany — 6.83% (28 February 2023: 11.53%)</b>							
	970	Bundesobligation, Series 183, 0.000%, due 10/04/2026	904	1.00			
	580	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2030	493	0.55			
	5,050	Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	4,768	5.28			
			6,165	6.83			
<b>Ireland — 1.06% (28 February 2023: 1.03%)</b>							
	1,190	Ireland Government Bond, 0.350%, due 18/10/2032	955	1.06			

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Euro Core Plus Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## ABBREVIATIONS:

Perpetual	– A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
TBA	– To Be Announced.
GBP	– British Pound
PLN	– Polish Zloty
USD	– United States Dollar

## Analysis of Total Assets

Transferable securities admitted to an official exchange listing or traded on a regulated market	94.13
Collective investment schemes	0.57
Financial derivative instruments	0.38
Other assets	4.92
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Inflation Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	USD – CPI Urban Consumers	08-Mar-2053	930	€ –
Bank of America Merrill Lynch	EUR – Harmonised Index of Consumer Prices	15-Mar-2053	1,120	22
Unrealised Appreciation of Inflation Swaps (28 February 2023 (000's): €–)				€ 22
Unrealised Depreciation of Inflation Swaps (28 February 2023 (000's): €–)				–
Net Appreciation of Inflation Swaps (28 February 2023 (000's): €–)				€ 22

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
16-Nov-2023	Citi	Buy SEK 10,430	Sell EUR 893	€ (14)
16-Nov-2023	Citi	Buy EUR 122	Sell JPY 18,900	2
16-Nov-2023	Goldman Sachs	Buy EUR 68	Sell CAD 100	–
16-Nov-2023	Goldman Sachs	Buy EUR 451	Sell GBP 391	(4)
16-Nov-2023	Goldman Sachs	Buy EUR 70	Sell GBP 60	–
16-Nov-2023	Goldman Sachs	Buy EUR 3,212	Sell USD 3,541	(41)
16-Nov-2023	JP Morgan	Buy EUR 91	Sell AUD 152	–
16-Nov-2023	JP Morgan	Buy EUR 62	Sell CAD 92	–
16-Nov-2023	JP Morgan	Buy PLN 1,120	Sell EUR 250	(2)
16-Nov-2023	JP Morgan	Buy NOK 10,885	Sell EUR 971	(29)
16-Nov-2023	JP Morgan	Buy JPY 19,538	Sell EUR 125	–
16-Nov-2023	JP Morgan	Buy EUR 2,573	Sell GBP 2,229	(21)
16-Nov-2023	JP Morgan	Buy EUR 147	Sell JPY 22,627	2
16-Nov-2023	JP Morgan	Buy EUR 665	Sell USD 733	(9)
16-Nov-2023	UBS	Buy EUR 4,581	Sell USD 5,050	(59)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €72)				€ 4
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €(338))				(179)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €(266))				€ (175)

## Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
Euro-Bobl December 2023	Bank of America Merrill Lynch	77	€ 9,045	€ 58
Euro-Bund December 2023	Bank of America Merrill Lynch	65	8,621	86
Euro-Buxl 30 Year Bond December 2023	Bank of America Merrill Lynch	(8)	(1,070)	(15)
Euro-Schatz December 2023	Bank of America Merrill Lynch	134	14,134	35
ICE 3 Month SONIA December 2023	Bank of America Merrill Lynch	50	13,769	(25)
ICE 3 Month SONIA June 2024	Bank of America Merrill Lynch	50	13,785	9
Japan 10 Year Bond (OSE) September 2023	Bank of America Merrill Lynch	(11)	(10,237)	74
Long Gilt December 2023	Bank of America Merrill Lynch	9	1,005	18
U.S. 10 Year Ultra Note December 2023	Bank of America Merrill Lynch	(33)	(3,533)	(51)
U.S. 5 Year Note (CBT) December 2023	Bank of America Merrill Lynch	61	6,015	37
U.S. Ultra Bond (CBT) December 2023	Bank of America Merrill Lynch	3	358	5
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): €476)			€ 322	
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): €(1,065))			(91)	
Net Appreciation of Futures Contracts (28 February 2023 (000's): €(589))			€ 231	

The accompanying notes are an integral part of the Financial Statements



# FTGF Western Asset Global Multi Strategy Fund

## Portfolio of Investments as at 31 August 2023

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Asset-Backed Securities — 0.24% (28 February 2023: 0.24%)</b>					
590 Home Equity Asset Trust 2005-6, Series 2005 6, Class M5, 6.374%, due 25/12/2035 *	540	0.24	EUR 900 ZF Finance GmbH, 2.000%, due 06/05/2027	869	0.39
<b>Total Asset-Backed Securities (Cost \$577)</b>	<b>540</b>	<b>0.24</b>		<b>4,585</b>	<b>2.06</b>
<b>Mortgage-Backed Securities — 2.34% (28 February 2023: 1.81%)</b>					
580 BANK 2018-BNK15, Series 2018 BN15, Class B, 4.814%, due 15/11/2061 *	505	0.23	<b>Guatemala — 0.50% (28 February 2023: 1.05%)</b>		
234 Connecticut Avenue Securities Trust 2019-R05, Series 2019 R05, Class 1B1, 144A, 9.502%, due 25/07/2039 *	241	0.11	1,233 Millicom International Cellular SA, 5.125%, due 15/01/2028	1,119	0.50
260 Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 8.652%, due 25/01/2040 *	261	0.12	<b>Indonesia — 0.18% (28 February 2023: 0.17%)</b>		
450 Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 8.388%, due 25/10/2041 *	449	0.20	460 Pertamina Persero PT, 3.100%, due 27/08/2030	398	0.18
390 Connecticut Avenue Securities Trust 2023-R05, Series 2023 R05, Class 1M2, 144A, 8.396%, due 25/06/2043 *	397	0.18	<b>Ireland — 0.71% (28 February 2023: 0.69%)</b>		
730 Freddie Mac STACR REMIC Trust 2021-DNA3, Series 2021 DNA3, Class B1, 144A, 8.788%, due 25/10/2033 *	753	0.34	590 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	480	0.22
947 Hilton USA Trust 2016-HHV, Series 2016 HHV, Class D, 144A, 4.333%, due 05/11/2038 *	870	0.39	1,100 Park Aerospace Holdings Ltd, 144A, 5.500%, due 15/02/2024	1,093	0.49
5,300 J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHMZ, Series 2018 PHMZ, Class M, 144A, 13.933%, due 15/06/2035 *†‡	–	–		<b>1,573</b>	<b>0.71</b>
4 JP Morgan Chase Commercial Mortgage Securities Trust 2007-LDP12, Series 2007 LD12, Class AJ, 6.561%, due 15/02/2051 *	4	–	<b>Israel — 0.81% (28 February 2023: 0.99%)</b>		
365 PMT Credit Risk Transfer Trust 2021-1R, Series 2021 1R, Class A, 144A, 8.343%, due 27/02/2024 *	363	0.16	EUR 300 Teva Pharmaceutical Finance Netherlands II BV, 7.375%, due 15/09/2029	334	0.15
427 Seasoned Credit Risk Transfer Trust Series 2017-1, Series 2017 1, Class M1, 144A, 4.000%, due 25/01/2056 *	423	0.19	1,250 Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	1,131	0.51
1,426 WalMu Mortgage Pass-Through Certificates Series 2005-AR17 Trust, Series 2005 AR17, Class A1C3, 6.389%, due 25/12/2045 *	927	0.42	310 Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	329	0.15
<b>Total Mortgage-Backed Securities (Cost \$10,949)</b>	<b>5,193</b>	<b>2.34</b>		<b>1,794</b>	<b>0.81</b>
<b>Corporate Bonds and Notes — 50.58% (28 February 2023: 55.37%)</b>					
<b>Argentina — 0.21% (28 February 2023: 0.20%)</b>					
500 YPF SA, 8.500%, due 28/07/2025	473	0.21	<b>Italy — 1.22% (28 February 2023: 1.51%)</b>		
<b>Belgium — 0.14% (28 February 2023: 0.18%)</b>					
180 Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046	168	0.08	EUR 500 International Design Group SPA, 8.031%, due 15/05/2026 *	542	0.25
110 Anheuser-Busch InBev Worldwide Inc, 4.350%, due 01/06/2040	98	0.04	GBP 770 Intesa Sanpaolo SpA, 6.500%, due 14/03/2029 *	938	0.42
40 Anheuser-Busch InBev Worldwide Inc, 4.439%, due 06/10/2048	35	0.02	EUR 270 Marcolin SpA, 6.125%, due 15/11/2026	271	0.12
	301	0.14	EUR 1,010 Telecom Italia SpA/Milano, 2.375%, due 12/10/2027	956	0.43
<b>Brazil — 1.50% (28 February 2023: 1.95%)</b>					
1,400 B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	1,185	0.53		<b>2,707</b>	<b>1.22</b>
1,310 Braskem America Finance Co, 7.125%, due 22/07/2041	1,189	0.53	<b>Kazakhstan — 1.04% (28 February 2023: 1.01%)</b>		
1,040 Suzano Austria GmbH, 5.000%, due 15/01/2030	968	0.44	460 KazMunayGas National Co JSC, 5.375%, due 24/04/2030	419	0.19
	3,342	1.50	660 KazMunayGas National Co JSC, 144A, 3.500%, due 14/04/2033	498	0.22
<b>Canada — 0.56% (28 February 2023: 0.99%)</b>					
380 MEG Energy Corp, 144A, 5.875%, due 01/02/2029	363	0.16	1,520 QazaqGaz NC JSC, 4.375%, due 26/09/2027	1,401	0.63
260 Open Text Corp, 144A, 3.875%, due 15/02/2028	232	0.11		<b>2,318</b>	<b>1.04</b>
740 Open Text Holdings Inc, 144A, 4.125%, due 15/02/2030	638	0.29	<b>Luxembourg — 0.65% (28 February 2023: 0.47%)</b>		
	1,233	0.56	EUR 820 Altice Financing SA, 2.250%, due 15/01/2025	854	0.38
<b>China — 0.51% (28 February 2023: 0.53%)</b>					
1,980 Prosus NV, 3.832%, due 08/02/2051	1,128	0.51	GBP 530 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028	592	0.27
<b>Colombia — 0.25% (28 February 2023: 0.24%)</b>					
550 Ecopetrol SA, 8.875%, due 13/01/2033	558	0.25		<b>1,446</b>	<b>0.65</b>
<b>Finland — 0.30% (28 February 2023: 0.28%)</b>					
EUR 650 Nordea Bank Abp, 3.500%, Perpetual *	663	0.30	<b>Mexico — 1.97% (28 February 2023: 1.97%)</b>		
<b>France — 2.37% (28 February 2023: 2.03%)</b>					
EUR 840 Altice France SA/France, 2.125%, due 15/02/2025	842	0.38	1,250 Banco Mercantil del Norte SA/Grand Cayman, 7.500%, Perpetual *	1,141	0.51
EUR 1,000 BNP Paribas SA, 2.500%, due 31/03/2032 *	978	0.44	1,360 BBVA Bancomer SA/Texas, 5.125%, due 18/01/2033 *	1,184	0.53
EUR 1,690 BNP Paribas SA, 7.375%, Perpetual *	1,660	0.75	1,220 Orbiva Advance Corp SAB de CV, 5.875%, due 17/09/2044	1,070	0.48
EUR 560 Burger King France SAS, 8.475%, due 01/11/2026 *	613	0.27	1,070 Southern Copper Corp, 5.250%, due 08/11/2042	991	0.45
EUR 570 Goldstory SAS, 5.375%, due 01/03/2026	600	0.27		<b>4,386</b>	<b>1.97</b>
EUR 300 IPD 3 BV, 8.000%, due 15/06/2028	334	0.15	<b>Netherlands — 1.97% (28 February 2023: 1.90%)</b>		
EUR 220 Kapla Holding SAS, 9.163%, due 15/07/2027 *	243	0.11	250 Cooperatieve Rabobank UA, 3.649%, due 06/04/2028 *	232	0.11
	5,270	2.37	EUR 800 Cooperatieve Rabobank UA, 3.250%, Perpetual *	729	0.33
<b>Germany — 2.06% (28 February 2023: 2.93%)</b>					
2,600 Allianz SE, 3.200%, Perpetual *	1,976	0.89	EUR 200 Cooperatieve Rabobank UA, 4.875%, Perpetual *	184	0.08
EUR 680 APCOA Parking Holdings GmbH, 4.625%, due 15/01/2027	657	0.29	GBP 1,100 ING Groep NV, 5.000%, due 30/08/2026 *	1,358	0.61
EUR 558 TK Elevator Holdco GmbH, 6.625%, due 15/07/2028	525	0.24	1,510 Trivium Packaging Finance BV, 5.500%, due 15/08/2026	1,426	0.64
EUR 540 TUI Cruises GmbH, 6.500%, due 15/05/2026	558	0.25	550 VZ Secured Financing BV, 144A, 5.000%, due 15/01/2032	449	0.20
				<b>4,378</b>	<b>1.97</b>
<b>Peru — 0.18% (28 February 2023: 0.63%)</b>					
			610 Petroleos del Peru SA, 5.625%, due 19/06/2047	391	0.18
<b>Singapore — 0.06% (28 February 2023: 0.00%)</b>					
			EUR 139 Cromwell Ereit Lux Finco Sarl, 2.125%, due 19/11/2025	133	0.06
<b>Slovenia — 0.41% (28 February 2023: 0.37%)</b>					
			EUR 1,020 United Group BV, 5.250%, due 01/02/2030	919	0.41
<b>South Africa — 0.09% (28 February 2023: 0.09%)</b>					
			200 Anglo American Capital Plc, 144A, 4.750%, due 10/04/2027	194	0.09
<b>Spain — 1.37% (28 February 2023: 0.49%)</b>					
			EUR 1,000 Banco Santander SA, 5.750%, due 23/08/2033 *	1,083	0.49
			EUR 600 Lorca Telecom Bondco SA, 4.000%, due 18/09/2027	604	0.27
			EUR 300 Telefonica Europe BV, 3.875%, Perpetual *	304	0.14
			EUR 300 Telefonica Europe BV, 2.376%, Perpetual *	258	0.12
			EUR 770 Via Celere Desarrollos Inmobiliarios SA, 5.250%, due 01/04/2026	787	0.35
				<b>3,036</b>	<b>1.37</b>
<b>Sweden — 0.67% (28 February 2023: 0.77%)</b>					
			EUR 300 Assemblin Group AB, 8.587%, due 05/07/2029 *	322	0.15

The accompanying notes are an integral part of the Financial Statements



# FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Government Bonds and Notes — (continued)</b>							
<b>Indonesia — (continued)</b>							
IDR	52,396,000	Indonesia Treasury Bond, Series FR78, 8.250%, due 15/05/2029	3,757	1.69			
			7,188	3.24			
<b>Jordan — 0.18% (28 February 2023: 0.17%)</b>							
	430	Jordan Government International Bond, 5.850%, due 07/07/2030	399	0.18			
<b>Mexico — 3.68% (28 February 2023: 3.33%)</b>							
MXN	69,240	Mexican Bonos, Series M, 8.500%, due 31/05/2029	3,913	1.76			
MXN	84,947	Mexican Bonos, Series M, 7.750%, due 13/11/2042	4,258	1.92			
			8,171	3.68			
<b>Nigeria — 0.44% (28 February 2023: 0.42%)</b>							
	1,400	Nigeria Government International Bond, 7.625%, due 28/11/2047	970	0.44			
<b>Oman — 0.18% (28 February 2023: 0.17%)</b>							
	390	Oman Government International Bond, 6.000%, due 01/08/2029	393	0.18			
<b>Poland — 1.76% (28 February 2023: 1.46%)</b>							
PLN	21,700	Republic of Poland Government Bond, Series O432, 1.750%, due 25/04/2032	3,916	1.76			
<b>Romania — 0.33% (28 February 2023: 0.29%)</b>							
EUR	940	Romanian Government International Bond, 2.000%, due 14/04/2033	729	0.33			
<b>Russia — 0.80% (28 February 2023: 0.18%)</b>							
RUB	288,495	Russian Federal Bond – OFZ, 0.000%, due 19/01/2028†γ	903	0.41			
RUB	329,535	Russian Federal Bond – OFZ, 0.000%, due 10/05/2034†γ	876	0.39			
			1,779	0.80			
<b>South Africa — 1.63% (28 February 2023: 1.46%)</b>							
ZAR	90,478	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	2,828	1.27			
	1,130	Republic of South Africa Government International Bond, 5.750%, due 30/09/2049	803	0.36			
			3,631	1.63			
<b>United States — 20.22% (28 February 2023: 11.09%)</b>							
	6,240	United States Treasury Note/Bond, 2.000%, due 30/04/2024	6,102	2.75			
	4,310	United States Treasury Note/Bond, 2.000%, due 15/11/2026	3,991	1.80			
	2,250	United States Treasury Note/Bond, 0.625%, due 31/03/2027	1,970	0.89			
	11,820	United States Treasury Note/Bond, 4.125%, due 31/10/2027	11,712	5.27			
	500	United States Treasury Note/Bond, 3.625%, due 31/03/2028	486	0.22			
	30	United States Treasury Note/Bond, 0.625%, due 15/08/2030	24	0.01			
	5,680	United States Treasury Note/Bond, 1.375%, due 15/11/2031	4,604	2.07			
	290	United States Treasury Note/Bond, 2.750%, due 15/08/2032	260	0.12			
	3,320	United States Treasury Note/Bond, 4.125%, due 15/11/2032	3,319	1.49			
	120	United States Treasury Note/Bond, 1.750%, due 15/08/2041	81	0.04			
	140	United States Treasury Note/Bond, 2.000%, due 15/11/2041	98	0.04			
	600	United States Treasury Note/Bond, 3.375%, due 15/08/2042	521	0.23			
	2,320	United States Treasury Note/Bond, 4.000%, due 15/11/2042	2,202	0.99			
	1,650	United States Treasury Note/Bond, 3.000%, due 15/05/2045	1,323	0.59			
	15	United States Treasury Note/Bond, 3.000%, due 15/11/2045	12	0.01			
	500	United States Treasury Note/Bond, 2.250%, due 15/08/2046	344	0.15			
	360	United States Treasury Note/Bond, 3.000%, due 15/02/2047	286	0.13			
	7,240	United States Treasury Note/Bond, 3.125%, due 15/05/2048	5,882	2.65			
	820	United States Treasury Note/Bond, 3.000%, due 15/02/2049	651	0.29			
	430	United States Treasury Note/Bond, 2.875%, due 15/05/2049	333	0.15			
	40	United States Treasury Note/Bond, 1.250%, due 15/05/2050	21	0.01			
	200	United States Treasury Note/Bond, 1.375%, due 15/08/2050	108	0.05			
	270	United States Treasury Note/Bond, 3.000%, due 15/08/2052	215	0.10			
	410	United States Treasury Note/Bond, 3.625%, due 15/05/2053	370	0.17			
			44,915	20.22			
<b>Total Government Bonds and Notes (Cost \$100,042)</b>						81,304	36.60
<b>Loan Notes — 3.48% (28 February 2023: 3.84%)</b>							
	579	Alterra Mountain Co, 8.946%, due 30/07/2028 *	581	0.26			
	873	API Group Inc, 7.946%, due 01/10/2026 *	876	0.40			
	674	Asurion LLC, 9.681%, due 19/08/2028 *	652	0.29			
	626	Focus Financial Partners LLC, 8.581%, due 30/06/2028 *	625	0.28			
	463	Grifols Worldwide Operations USA Inc, 7.481%, due 15/11/2027 *	458	0.21			
	1,166	Hilton Worldwide Finance LLC, 7.165%, due 21/06/2026 *	1,167	0.53			
	138	Nexstar Broadcasting Inc, 7.946%, due 19/09/2026 *	138	0.06			
	269	Nord Anglia Education, 9.922%, due 25/01/2028 *	270	0.12			
	584	Prime Security Installations Ltd, 8.182%, due 23/09/2026 *	585	0.26			
	926	Sedgwick CMS Inc, 9.081%, due 17/02/2028 *	929	0.42			
	600	Sotera Health, 8.196%, due 13/12/2026 *	595	0.27			
	643	Terrier Media Buyer, Inc., 8.842%, due 17/12/2026 *	600	0.27			
	245	UFC Holdings LLC, 8.369%, due 29/04/2026 *	245	0.11			
<b>Total Loan Notes (Cost \$7,792)</b>						7,721	3.48
<b>Collective Investment Schemes — 1.36% (28 February 2023: 1.77%)</b>							
	22	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US\$ Accumulating	3,032	1.36			
<b>Total Collective Investment Schemes (Cost \$2,474)</b>						3,032	1.36
<b>Common Stock — 0.17% (28 February 2023: 0.18%)</b>							
<b>Switzerland — 0.00% (28 February 2023: 0.00%)</b>							
	1,760	Credit Suisse Group AG Escrow †	–	–			
<b>United States — 0.17% (28 February 2023: 0.18%)</b>							
	44	Berry Corp	376	0.17			
<b>Total Common Stock (Cost \$491)</b>						376	0.17
<b>Total Investments at fair value through profit or loss (Cost \$246,864)</b>						210,547	94.77
<b>Forward Foreign Currency Contracts — 0.24% (28 February 2023: 0.34%)</b>							
		Unrealised appreciation of contracts (see below)	535	0.24			
<b>Futures — 0.10% (28 February 2023: 0.03%)</b>							
		Unrealised appreciation of contracts (see below)	221	0.10			
<b>Total Financial Assets at fair value through profit or loss</b>						211,303	95.11
<b>Forward Foreign Currency Contracts — (0.63%) (28 February 2023: (1.76%))</b>							
		Unrealised depreciation of contracts (see below)	(1,411)	(0.63)			
<b>Futures — (0.08%) (28 February 2023: (0.01%))</b>							
		Unrealised depreciation of contracts (see below)	(166)	(0.08)			
<b>Total Financial Liabilities at fair value through profit or loss</b>						(1,577)	(0.71)
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>						209,726	94.40
<b>Other Assets in Excess of Liabilities</b>						12,437	5.60
<b>Total Net Assets</b>						\$222,163	100.00
–		Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.					
144A		Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$26,920,000 or 12.11% of net assets.					
*		Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.					
†		Illiquid.					
ε		Security is in default as at 31 August 2023 (principal and / or interest).					
γ		Security no longer accruing income during and/or post financial period ended 31 August 2023 due to the uncertainty of interest payments.					

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## ABBREVIATIONS:

Perpetual	– A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC	– Real Estate Mortgage Investment Conduit.
BRL	– Brazilian Real
EUR	– Euro
GBP	– British Pound
IDR	– Indonesian Rupiah
MXN	– Mexican Peso
PLN	– Polish Zloty
RUB	– Russian Ruble
ZAR	– South Africa Rand

## Analysis of Total Assets

Transferable securities admitted to an official exchange listing or traded on a regulated market	89.05
Other transferable securities dealt in on another regulated market	3.44
Collective investment schemes	1.35
Financial derivative instruments	0.34
Other assets	5.82
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
05-Sep-2023	BNY Mellon	Buy	USD	15	Sell	EUR	14	\$ –
06-Sep-2023	BNY Mellon	Buy	USD	–	Sell	SGD	–	–
06-Sep-2023	BNY Mellon	Buy	SGD	4	Sell	USD	3	–
13-Sep-2023	Citi	Buy	USD	1,450	Sell	IDR	21,548,873	35
13-Sep-2023	Citi	Buy	USD	1,630	Sell	INR	134,728	2
13-Sep-2023	Morgan Stanley	Buy	USD	3,267	Sell	TWD	99,169	148
15-Sep-2023	BNY Mellon	Buy	USD	652	Sell	CHF	572	4
15-Sep-2023	BNY Mellon	Buy	USD	130	Sell	EUR	118	–
15-Sep-2023	BNY Mellon	Buy	USD	–	Sell	EUR	–	–
15-Sep-2023	BNY Mellon	Buy	USD	8	Sell	GBP	6	–
15-Sep-2023	BNY Mellon	Buy	USD	10	Sell	GBP	8	–
15-Sep-2023	BNY Mellon	Buy	USD	34	Sell	PLN	138	–
15-Sep-2023	BNY Mellon	Buy	USD	3	Sell	SGD	4	–
15-Sep-2023	BNY Mellon	Buy	USD	1	Sell	SGD	1	–
15-Sep-2023	BNY Mellon	Buy	ZAR	6	Sell	USD	–	–
15-Sep-2023	BNY Mellon	Buy	ZAR	6,128	Sell	USD	322	3
15-Sep-2023	BNY Mellon	Buy	CHF	51,864	Sell	USD	59,386	(577)
15-Sep-2023	BNY Mellon	Buy	AUD	560	Sell	USD	362	1
15-Sep-2023	BNY Mellon	Buy	AUD	90,618	Sell	USD	59,245	(496)
15-Sep-2023	BNY Mellon	Buy	PLN	11,606	Sell	USD	2,847	(37)
15-Sep-2023	BNY Mellon	Buy	SGD	1,279	Sell	USD	952	(5)
15-Sep-2023	BNY Mellon	Buy	SGD	–	Sell	USD	–	–
15-Sep-2023	BNY Mellon	Buy	GBP	2	Sell	USD	3	–
15-Sep-2023	BNY Mellon	Buy	EUR	5,901	Sell	USD	6,492	(88)
15-Sep-2023	BNY Mellon	Buy	EUR	3	Sell	USD	3	–
15-Sep-2023	BNY Mellon	Buy	GBP	1,334	Sell	USD	1,698	(8)
15-Sep-2023	BNY Mellon	Buy	USD	3	Sell	ZAR	62	–
15-Sep-2023	BNY Mellon	Buy	USD	2	Sell	ZAR	41	–
16-Nov-2023	BNP Paribas	Buy	USD	1,901	Sell	PLN	7,723	36
16-Nov-2023	BNP Paribas	Buy	JPY	965,332	Sell	USD	6,854	(136)
16-Nov-2023	Citi	Buy	USD	8,106	Sell	GBP	6,381	22
16-Nov-2023	Goldman Sachs	Buy	USD	5,245	Sell	EUR	4,772	51
16-Nov-2023	Goldman Sachs	Buy	USD	1,802	Sell	GBP	1,418	5
16-Nov-2023	Goldman Sachs	Buy	USD	2,051	Sell	MXN	35,905	(25)
16-Nov-2023	HSBC	Buy	USD	21,021	Sell	EUR	19,127	202
16-Nov-2023	JP Morgan	Buy	USD	3,490	Sell	GBP	2,747	9
16-Nov-2023	JP Morgan	Buy	ZAR	5,000	Sell	USD	264	(1)
16-Nov-2023	JP Morgan	Buy	AUD	3,230	Sell	USD	2,127	(29)
16-Nov-2023	Morgan Stanley	Buy	CAD	1,230	Sell	USD	921	(9)
16-Nov-2023	UBS	Buy	USD	7,002	Sell	GBP	5,513	17
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$775)							\$	535
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(4,011))								(1,411)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(3,236))							\$	(876)

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Global Multi Strategy Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bobl December 2023	Bank of America Merrill Lynch	(5)	\$ (637)	\$ (4)
Euro-Bund December 2023	Bank of America Merrill Lynch	89	12,800	127
Euro-Buxl 30 Year Bond December 2023	Bank of America Merrill Lynch	(1)	(145)	(2)
Long Gilt December 2023	Bank of America Merrill Lynch	40	4,843	87
U.S. 10 Year Note (CBT) December 2023	Bank of America Merrill Lynch	(39)	(4,330)	(39)
U.S. 2 Year Note (CBT) December 2023	Bank of America Merrill Lynch	12	2,445	7
U.S. Long Bond (CBT) December 2023	Bank of America Merrill Lynch	(23)	(2,799)	(40)
U.S. Ultra Bond (CBT) December 2023	Bank of America Merrill Lynch	(30)	(3,884)	(81)
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$74)				\$ 221
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(29))				(166)
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$45)				\$ 55

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US High Yield Fund

## Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Asset-Backed Securities — 7.24% (28 February 2023: 6.50%)</b>							
500	522 Funding CLO 2018-3A Ltd, Series 2018 3A, Class DR, 144A, 8.688%, due 20/10/2031 *	487	0.46	300	Teva Pharmaceutical Finance Netherlands III BV, 5.125%, due 09/05/2029	278	0.26
250	AB BSL CLO 2 Ltd, Series 2021 2A, Class D, 144A, 8.920%, due 15/04/2034 *	239	0.23	450	Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	477	0.45
310	AGL CLO 6 Ltd, Series 2020 6A, Class ER, 144A, 12.088%, due 20/07/2034 *	300	0.28			1,216	1.15
300	Apex Credit CLO 2022-1 Ltd, Series 2022 1A, Class D, 144A, 9.746%, due 22/04/2033 *	292	0.28	<b>Italy — 1.48% (28 February 2023: 0.70%)</b>			
440	Ballyrock CLO 2018-1 Ltd, Series 2018 1A, Class C, 144A, 8.738%, due 20/04/2031 *	432	0.41	700	Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026	673	0.64
420	Canyon CLO 2020-1 Ltd, Series 2020 1A, Class ER, 144A, 11.920%, due 15/07/2034 *	401	0.38	380	Telecom Italia Capital SA, 6.000%, due 30/09/2034	319	0.30
250	CIFC Funding 2017-I Ltd, Series 2017 1A, Class D, 144A, 9.095%, due 23/04/2029 *	250	0.24	660	UniCredit SpA, 144A, 5.459%, due 30/06/2035 *	574	0.54
300	GoldenTree Loan Opportunities IX Ltd, Series 2014 9A, Class DR2, 144A, 8.631%, due 29/10/2029 *	300	0.28			1,566	1.48
250	Greenwood Park CLO Ltd, Series 2018 1A, Class E, 144A, 10.520%, due 15/04/2031 *	207	0.19	<b>Luxembourg — 1.19% (28 February 2023: 1.51%)</b>			
510	Grippen Park CLO Ltd, Series 2017 1A, Class E, 144A, 11.288%, due 20/01/2030 *	465	0.44	500	Altice Financing SA, 144A, 5.750%, due 15/08/2029	396	0.37
250	Harriman Park CLO Ltd, Series 2020 1A, Class ER, 144A, 11.988%, due 20/04/2034 *	234	0.22	710	Altice France Holding SA, 144A, 10.500%, due 15/05/2027	386	0.36
443	Magnetite XII Ltd, Series 2015 12A, Class ER, 144A, 11.250%, due 15/10/2031 *	425	0.40	600	ARD Finance SA, 144A, 6.500%, due 30/06/2027	483	0.46
500	Marble Point CLO XIV Ltd, Series 2018 2A, Class D, 144A, 9.118%, due 20/01/2032 *	467	0.44			1,265	1.19
280	Mountain View CLO IX Ltd, Series 2015 9A, Class CR, 144A, 8.690%, due 15/07/2031 *	252	0.24	<b>Macau — 1.56% (28 February 2023: 1.80%)</b>			
500	Nassau 2021-I Ltd, Series 2021 1A, Class D, 144A, 9.320%, due 26/08/2034 *	479	0.45	200	Sands China Ltd, 4.300%, due 08/01/2026	188	0.18
250	Neuberger Berman CLO XVIII Ltd, Series 2014 18A, Class DR2, 144A, 11.515%, due 21/10/2030 *	232	0.22	200	Sands China Ltd, 5.650%, due 08/08/2028	189	0.18
500	Neuberger Berman Loan Advisers CLO 34 Ltd, Series 2019 34A, Class ER, 144A, 11.826%, due 20/01/2035 *	485	0.46	450	Sands China Ltd, 3.500%, due 08/08/2031	362	0.34
300	Ocean Trails CLO V, Series 2014 5A, Class DRR, 144A, 9.013%, due 13/10/2031 *	271	0.25	200	Wynn Macau Ltd, 144A, 5.500%, due 15/01/2026	188	0.18
200	Ocean Trails CLO XIV Ltd, Series 2023 14A, Class D, 144A, 11.146%, due 20/01/2035 *	200	0.19	820	Wynn Macau Ltd, 144A, 5.625%, due 26/08/2028	724	0.68
580	Saranac CLO III Ltd, Series 2014 3A, Class DR, 144A, 8.770%, due 22/06/2030 *	488	0.46			1,651	1.56
280	Trinitas CLO X Ltd, Series 2019 10A, Class DR, 144A, 8.908%, due 15/01/2035 *	263	0.25	<b>Netherlands — 0.35% (28 February 2023: 0.30%)</b>			
320	Venture XVII CLO Ltd, Series 2014 17A, Class DRR, 144A, 8.390%, due 15/04/2027 *	311	0.29	420	UPC Holding BV, 144A, 5.500%, due 15/01/2028	374	0.35
190	Warwick Capital CLO 1 Ltd, Series 2023 1A, Class D, 144A, 0.000%, due 20/10/2036 *	190	0.18	<b>Poland — 0.28% (28 February 2023: 0.36%)</b>			
		7,670	7.24	370	Canpack SA / Canpack US LLC, 144A, 3.875%, due 15/11/2029	299	0.28
<b>Total Asset-Backed Securities (Cost \$8,004)</b>							
<b>Corporate Bonds and Notes — 81.60% (28 February 2023: 84.70%)</b>							
<b>Bermuda — 0.53% (28 February 2023: 0.65%)</b>							
591	Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc, 144A, 7.625%, due 15/10/2025	559	0.53	<b>Switzerland — 0.60% (28 February 2023: 2.04%)</b>			
<b>Canada — 2.75% (28 February 2023: 2.47%)</b>							
230	ATS Corp, 144A, 4.125%, due 15/12/2028	205	0.19	210	VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027	190	0.18
180	Bombardier Inc, 144A, 7.875%, due 15/04/2027	180	0.17	130	VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 9.500%, due 01/06/2028	120	0.12
200	Cascades Inc/Cascades USA Inc, 144A, 5.375%, due 15/01/2028	188	0.18	390	VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 6.375%, due 01/02/2030	321	0.30
440	Empire Communities Corp, 144A, 7.000%, due 15/12/2025	425	0.40			631	0.60
420	GFL Environmental Inc, 144A, 4.750%, due 15/06/2029	381	0.36	<b>United Kingdom — 3.24% (28 February 2023: 2.54%)</b>			
700	Hudbay Minerals Inc, 144A, 6.125%, due 01/04/2029	659	0.62	1,280	Barclays Plc, 8.000%, Perpetual *	1,257	1.19
550	Open Text Corp, 144A, 6.900%, due 01/12/2027	558	0.53	800	HSBC Holdings Plc, 4.600%, Perpetual *	621	0.59
310	Toronto-Dominion Bank/The, 8.125%, due 31/10/2082 *	312	0.30	540	Lloyds Banking Group Plc, 8.000%, Perpetual *	490	0.46
		2,908	2.75	770	Virgin Media Vendor Financing Notes IV DAC, 144A, 5.000%, due 15/07/2028	683	0.64
<b>Cayman Islands — 0.94% (28 February 2023: 0.91%)</b>							
1,059	Global Aircraft Leasing Co Ltd, 144A, 6.500%, due 15/09/2024	996	0.94	450	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	376	0.36
<b>France — 1.20% (28 February 2023: 0.28%)</b>							
240	Altice France SA/France, 144A, 5.500%, due 15/01/2028	180	0.17			3,427	3.24
670	Altice France SA/France, 144A, 5.125%, due 15/07/2029	474	0.45	<b>United States — 64.31% (28 February 2023: 67.88%)</b>			
310	BNP Paribas SA, 144A, 7.750%, Perpetual *	302	0.28	340	Academy Ltd, 144A, 6.000%, due 15/11/2027	326	0.31
320	Credit Agricole SA, 144A, 8.125%, Perpetual *	320	0.30	742	Accelerate360 Holdings LLC, 144A, 8.000%, due 01/03/2028	770	0.73
		1,276	1.20	550	AdaptHealth LLC, 144A, 4.625%, due 01/08/2029	450	0.42
<b>Germany — 0.47% (28 February 2023: 0.00%)</b>							
490	ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	497	0.47	120	AdaptHealth LLC, 144A, 5.125%, due 01/03/2030	99	0.09
<b>Hong Kong — 0.36% (28 February 2023: 0.45%)</b>							
450	Melco Resorts Finance Ltd, 144A, 5.375%, due 04/12/2029	378	0.36	290	Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030	286	0.27
<b>India — 0.29% (28 February 2023: 0.25%)</b>							
340	CA Magnum Holdings, 144A, 5.375%, due 31/10/2026	304	0.29	500	Akumin Inc, 144A, 7.000%, due 01/11/2025	378	0.36
<b>Israel — 1.15% (28 February 2023: 1.26%)</b>							
500	Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036	461	0.44	1,830	Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028	1,049	0.99
				370	Alta Equipment Group Inc, 144A, 5.625%, due 15/04/2026	343	0.32
				910	AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029	622	0.59
				480	American Airlines Inc, 144A, 11.750%, due 15/07/2025	526	0.50
				310	American Airlines Inc, 144A, 7.250%, due 15/02/2028	305	0.29
				340	American Airlines Inc/AAAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	326	0.31
				460	American Axle & Manufacturing Inc, 5.000%, due 01/10/2029	379	0.36
				490	American News Co LLC, 144A, 8.500%, due 01/09/2026	553	0.52
				95	Anagram International Inc / Anagram Holdings LLC, 144A, 10.000%, due 15/08/2026	67	0.06
				930	Apollo Commercial Real Estate Finance Inc, 144A, 4.625%, due 15/06/2029	730	0.69
				200	Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A, 4.000%, due 01/09/2029	163	0.15
				510	AthenaHealth Group Inc, 144A, 6.500%, due 15/02/2030	443	0.42
				900	Bath & Body Works Inc, 7.500%, due 15/06/2029	908	0.86
				180	Bath & Body Works Inc, 144A, 6.625%, due 01/10/2030	176	0.17
				110	Bausch Health Cos Inc, 144A, 6.125%, due 01/02/2027	72	0.07
				690	Bausch Health Cos Inc, 144A, 6.250%, due 15/02/2029	303	0.29
				400	Bausch Health Cos Inc, 144A, 5.250%, due 30/01/2030	169	0.16
				170	Beacon Roofing Supply Inc, 144A, 6.500%, due 01/08/2030	168	0.16
				400	Berry Petroleum Co LLC, 144A, 7.000%, due 15/02/2026	385	0.36
				700	Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 6.625%, due 15/07/2026	689	0.65
				370	Boyne USA Inc, 144A, 4.750%, due 15/05/2029	334	0.32
				600	Burford Capital Global Finance LLC, 144A, 6.250%, due 15/04/2028	553	0.52

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United States — (continued)</b>					
330 Burford Capital Global Finance LLC, 144A, 6.875%, due 15/04/2030	303	0.29	180 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 4.250%, due 01/02/2027	163	0.15
350 Burford Capital Global Finance LLC, 144A, 9.250%, due 01/07/2031	354	0.33	390 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 4.750%, due 15/06/2029	328	0.31
280 Caesars Entertainment Inc, 144A, 8.125%, due 01/07/2027	285	0.27	600 Las Vegas Sands Corp, 3.200%, due 08/08/2024	581	0.55
640 Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	643	0.61	740 Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc, 144A, 5.000%, due 01/02/2026	696	0.66
400 Cano Health LLC, 144A, 6.250%, due 01/10/2028	136	0.13	610 LifePoint Health Inc, 144A, 9.875%, due 15/08/2030	603	0.57
100 Carnival Corp, 144A, 7.625%, due 01/03/2026	100	0.09	300 LSF11 A5 HoldCo LLC, 144A, 6.625%, due 15/10/2029	250	0.24
230 Carnival Corp, 144A, 7.000%, due 15/08/2029	234	0.22	130 Madison IAQ LLC, 144A, 4.125%, due 30/06/2028	115	0.11
570 Carnival Corp, 144A, 10.500%, due 01/06/2030	608	0.57	570 Madison IAQ LLC, 144A, 5.875%, due 30/06/2029	480	0.45
220 Carnival Holdings Bermuda Ltd, 144A, 10.375%, due 01/05/2028	239	0.23	830 Match Group Holdings II LLC, 144A, 3.625%, due 01/10/2031	677	0.64
800 Carriage Purchaser Inc, 144A, 7.875%, due 15/10/2029	601	0.57	600 Medline Borrower LP, 144A, 5.250%, due 01/10/2029	533	0.50
250 Carriage Services Inc, 144A, 4.250%, due 15/05/2029	217	0.21	440 Michaels Cos Inc/The, 144A, 5.250%, due 01/05/2028	367	0.35
370 Carrolls Restaurant Group Inc, 144A, 5.875%, due 01/07/2029	319	0.30	740 Michaels Cos Inc/The, 144A, 7.875%, due 01/05/2029	514	0.49
740 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/02/2032	613	0.58	280 Midcap Financial Issuer Trust, 144A, 6.500%, due 01/05/2028	249	0.24
550 CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	446	0.42	420 Midcap Financial Issuer Trust, 144A, 5.625%, due 15/01/2030	339	0.32
200 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 01/06/2033	158	0.15	650 MIWD Holdco II LLC / MIWD Finance Corp, 144A, 5.500%, due 01/02/2030	552	0.52
470 Central Parent Inc / CDK Global Inc, 144A, 7.250%, due 15/06/2029	464	0.44	430 Mohegan Tribal Gaming Authority, 144A, 13.250%, due 15/12/2027	458	0.43
600 Chord Energy Corp, 144A, 6.375%, due 01/06/2026	592	0.56	340 MPT Operating Partnership LP / MPT Finance Corp, 3.500%, due 15/03/2031	221	0.21
140 CHS/Community Health Systems Inc, 144A, 6.125%, due 01/04/2030	81	0.08	700 Nabors Industries Ltd, 144A, 7.250%, due 15/01/2026	674	0.64
860 CHS/Community Health Systems Inc, 144A, 5.250%, due 15/05/2030	679	0.64	880 NCL Corp Ltd, 144A, 5.875%, due 15/02/2027	854	0.81
470 Clarivate Science Holdings Corp, 144A, 4.875%, due 01/07/2029	410	0.39	200 NCL Corp Ltd, 144A, 8.375%, due 01/02/2028	206	0.19
165 Clean Harbors Inc, 144A, 6.375%, due 01/02/2031	164	0.16	20 NCL Corp Ltd, 144A, 7.750%, due 15/02/2029	19	0.02
410 Clear Channel Outdoor Holdings Inc, 144A, 7.500%, due 01/06/2029	306	0.29	140 NextEra Energy Partners LP, 144A, 2.500%, due 15/06/2026	125	0.12
480 CNX Midstream Partners LP, 144A, 4.750%, due 15/04/2030	415	0.39	490 NMG Holding Co Inc / Neiman Marcus Group LLC, 144A, 7.125%, due 01/04/2026	466	0.44
360 Coinbase Global Inc, 144A, 3.625%, due 01/10/2031	243	0.23	410 NMI Holdings Inc, 144A, 7.375%, due 01/06/2025	413	0.39
700 CommScope Inc, 144A, 4.750%, due 01/09/2029	521	0.49	400 Northern Oil and Gas Inc, 144A, 8.125%, due 01/03/2028	401	0.38
130 CommScope Technologies LLC, 144A, 5.000%, due 15/03/2027	72	0.07	760 Northwest Acquisitions ULC / Dominion Finco Inc, 144A, 7.125%, due 01/11/2022	-	-
290 Crescent Energy Finance LLC, 144A, 9.250%, due 15/02/2028	297	0.28	30 Pactiv LLC, 8.375%, due 15/04/2027	30	0.03
270 CSC Holdings LLC, 144A, 11.250%, due 15/05/2028	267	0.25	510 Par Pharmaceutical Inc, 144A, 7.500%, due 01/04/2027	364	0.34
810 CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	670	0.63	220 Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 144A, 5.875%, due 01/10/2028	204	0.19
320 CSC Holdings LLC, 144A, 5.750%, due 15/01/2030	177	0.17	600 Park-Ohio Industries Inc, 6.625%, due 15/04/2027	521	0.49
250 CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	179	0.17	450 Paysafe Finance Plc / Paysafe Holdings US Corp, 144A, 4.000%, due 15/06/2029	382	0.36
300 CSC Holdings LLC, 144A, 4.500%, due 15/11/2031	214	0.20	250 PetSmart Inc / PetSmart Finance Corp, 144A, 7.750%, due 15/02/2029	239	0.23
430 CSC Holdings LLC, 144A, 5.000%, due 15/11/2031	230	0.22	370 PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	357	0.34
110 Cushman & Wakefield US Borrower LLC, 144A, 8.875%, due 01/09/2031	111	0.10	660 Prime Security Services Borrower LLC / Prime Finance Inc, 144A, 6.250%, due 15/01/2028	629	0.59
350 Darling Ingredients Inc, 144A, 6.000%, due 15/06/2030	342	0.32	430 Rackspace Technology Global Inc, 144A, 3.500%, due 15/02/2028	204	0.19
600 Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	532	0.50	40 Radiology Partners Inc, 144A, 9.250%, due 01/02/2028	16	0.01
1,130 DISH DBS Corp, 7.750%, due 01/07/2026	846	0.80	400 Range Resources Corp, 8.250%, due 15/01/2029	416	0.39
1,050 DISH DBS Corp, 144A, 5.750%, due 01/12/2028	817	0.77	290 Range Resources Corp, 144A, 4.750%, due 15/02/2030	262	0.25
1,010 DISH DBS Corp, 5.125%, due 01/06/2029	547	0.52	280 Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 3.875%, due 01/03/2031	228	0.22
90 Diversified Healthcare Trust, 9.750%, due 15/06/2025	89	0.08	1,060 Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 4.000%, due 15/10/2033	839	0.79
170 Diversified Healthcare Trust, 4.750%, due 15/02/2028	130	0.12	630 Roller Bearing Co of America Inc, 144A, 4.375%, due 15/10/2029	564	0.53
440 Dornoch Debt Merger Sub Inc, 144A, 6.625%, due 15/10/2029	380	0.36	310 Royal Caribbean Cruises Ltd, 144A, 11.625%, due 15/08/2027	338	0.32
350 DraftKings Holdings Inc, zero coupon, due 15/03/2028	268	0.25	430 Royal Caribbean Cruises Ltd, 3.700%, due 15/03/2028	375	0.35
170 Earthstone Energy Holdings LLC, 144A, 8.000%, due 15/04/2027	174	0.16	590 Royal Caribbean Cruises Ltd, 144A, 7.250%, due 15/01/2030	600	0.57
140 Earthstone Energy Holdings LLC, 144A, 9.875%, due 15/07/2031	154	0.15	220 RR Donnelley & Sons Co, 144A, 9.750%, due 31/07/2028	220	0.21
400 Elastic NV, 144A, 4.125%, due 15/07/2029	344	0.33	370 Ryan Specialty LLC, 144A, 4.375%, due 01/02/2030	331	0.31
510 FirstCash Inc, 144A, 4.625%, due 01/09/2028	454	0.43	2 Service Corp International/US, 7.500%, due 01/04/2027	2	-
250 FirstCash Inc, 144A, 5.625%, due 01/01/2030	227	0.21	360 Sizzling Platter LLC / Sizzling Platter Finance Corp, 144A, 8.500%, due 28/11/2025	357	0.34
770 Five Point Operating Co LP / Five Point Capital Corp, 144A, 7.875%, due 15/11/2025	719	0.68	340 Smyrna Ready Mix Concrete LLC, 144A, 6.000%, due 01/11/2028	327	0.31
1,090 Foot Locker Inc, 144A, 4.000%, due 01/10/2029	821	0.78	800 Southwestern Energy Co, 4.750%, due 01/02/2032	710	0.67
440 Ford Motor Co, 3.250%, due 12/02/2032	344	0.32	260 Speedway Motorsports LLC / Speedway Funding II Inc, 144A, 4.875%, due 01/11/2027	241	0.23
570 Ford Motor Credit Co LLC, 5.113%, due 03/05/2029	525	0.50	250 Spirit Airlines Inc, 1.000%, due 15/05/2026	212	0.20
590 Ford Motor Credit Co LLC, 7.350%, due 06/03/2030	601	0.57	360 Sprint Capital Corp, 8.750%, due 15/03/2032	429	0.41
1,000 Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	847	0.80	240 StoneX Group Inc, 144A, 8.625%, due 15/06/2025	243	0.23
670 Freepoint-McMoRan Inc, 5.450%, due 15/03/2043	602	0.57	1,120 Sunnova Energy Corp, 144A, 5.875%, due 01/09/2026	987	0.93
570 Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	508	0.48	200 Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 144A, 6.000%, due 31/12/2030	179	0.17
410 Gannett Holdings LLC, 144A, 6.000%, due 01/11/2026	352	0.33	480 Titan International Inc, 7.000%, due 30/04/2028	458	0.43
370 Gen Digital Inc, 144A, 7.125%, due 30/09/2030	373	0.35	200 TopBuild Corp, 144A, 3.625%, due 15/03/2029	172	0.16
1,080 H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028	944	0.89	580 TransDigm Inc, 144A, 6.750%, due 15/08/2028	583	0.55
110 Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd, 144A, 5.750%, due 20/01/2026	102	0.10	320 Triton Water Holdings Inc, 144A, 6.250%, due 01/04/2029	272	0.26
207 HCA Inc, 7.500%, due 15/11/2095	228	0.22	460 United Airlines Inc, 144A, 4.625%, due 15/04/2029	410	0.39
360 Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 6.250%, due 15/04/2032	331	0.31	1,050 United Rentals North America Inc, 5.250%, due 15/01/2030	999	0.94
400 Howard Midstream Energy Partners LLC, 144A, 6.750%, due 15/01/2027	386	0.36	240 Univision Communications Inc, 144A, 8.000%, due 15/08/2028	240	0.23
150 iHeartCommunications Inc, 144A, 5.250%, due 15/08/2027	119	0.11	250 Upbound Group Inc, 144A, 6.375%, due 15/02/2029	227	0.21
230 iHeartCommunications Inc, 144A, 4.750%, due 15/01/2028	177	0.17	370 Urban One Inc, 144A, 7.375%, due 01/02/2028	322	0.30
680 IIP Operating Partnership LP, 5.500%, due 25/05/2026	604	0.57	459 US Renal Care Inc, 144A, 10.625%, due 28/06/2028	296	0.28
600 Iron Mountain Information Management Services Inc, 144A, 5.000%, due 15/07/2032	519	0.49			
310 Jane Street Group / JSG Finance Inc, 144A, 4.500%, due 15/11/2029	272	0.26			

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>			<b>Collective Investment Schemes — 0.14% (28 February 2023: 1.33%)</b>		
<b>United States — (continued)</b>			143 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)		
420 Venture Global Calcasieu Pass LLC, 144A, 6.250%, due 15/01/2030	410	0.39	143	0.14	
180 Venture Global Calcasieu Pass LLC, 144A, 4.125%, due 15/08/2031	153	0.14	<b>Total Collective Investment Schemes (Cost \$143)</b>	143	0.14
120 Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	98	0.09	<b>Common Stock — 0.00% (28 February 2023: 0.00%)</b>		
750 Vericast Corp, 144A, 11.000%, due 15/09/2026	785	0.74	<b>Switzerland — 0.00% (28 February 2023: 0.00%)</b>		
510 Vertiv Group Corp, 144A, 4.125%, due 15/11/2028	458	0.43	2,640 Credit Suisse Group AG Escrow †		
120 Viking Cruises Ltd, 144A, 5.875%, due 15/09/2027	112	0.11	<b>Total Common Stock (Cost \$–)</b>		
450 Viking Cruises Ltd, 144A, 7.000%, due 15/02/2029	427	0.40	<b>Preferred Stock — 0.28% (28 February 2023: 0.51%)</b>		
260 Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	269	0.25	<b>United States — 0.28% (28 February 2023: 0.51%)</b>		
390 VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	362	0.34	9 MPLX LP, Series A ∞		
800 WW International Inc, 144A, 4.500%, due 15/04/2029	555	0.52	<b>Total Preferred Stock (Cost \$286)</b>		
740 Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	728	0.69	<b>Total Investments at fair value through profit or loss (Cost \$112,449)</b>		
690 XPO CNW Inc, 6.700%, due 01/05/2034	687	0.65	101,700	96.07	
440 ZipRecruiter Inc, 144A, 5.000%, due 15/01/2030	370	0.35	<b>Credit Default Swaps — 0.09% (28 February 2023: 0.08%)</b>		
	68,081	64.31	Unrealised appreciation of contracts (see below)		
			101	0.09	
<b>Zambia — 0.90% (28 February 2023: 1.27%)</b>			<b>Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.00%)</b>		
940 First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	958	0.90	Unrealised appreciation of contracts (see below)		
			–	–	
<b>Total Corporate Bonds and Notes (Cost \$96,408)</b>	<b>86,386</b>	<b>81.60</b>	<b>Futures — 0.05% (28 February 2023: 0.00%)</b>		
<b>Government Bonds and Notes — 0.26% (28 February 2023: 0.22%)</b>			Unrealised appreciation of contracts (see below)		
<b>Argentina — 0.26% (28 February 2023: 0.22%)</b>			50	0.05	
55 Argentine Republic Government International Bond, 1.000%, due 09/07/2029	18	0.02	<b>Total Financial Assets at fair value through profit or loss</b>		
408 Argentine Republic Government International Bond, 0.750%, due 09/07/2030	137	0.13	101,851	96.21	
94 Argentine Republic Government International Bond, 3.625%, due 09/07/2035	28	0.02	<b>Credit Default Swaps — (0.05%) (28 February 2023: (0.09%))</b>		
60 Provincia de Buenos Aires/Government Bonds, 6.375%, due 01/09/2037	23	0.02	Unrealised depreciation of contracts (see below)		
190 Provincia de Buenos Aires/Government Bonds, 144A, 6.375%, due 01/09/2037	73	0.07	(58)	(0.05)	
	279	0.26	<b>Forward Foreign Currency Contracts — (0.03%) (28 February 2023: (0.03%))</b>		
			Unrealised depreciation of contracts (see below)		
<b>Total Government Bonds and Notes (Cost \$378)</b>	<b>279</b>	<b>0.26</b>	(30)	(0.03)	
<b>Loan Notes — 6.55% (28 February 2023: 5.28%)</b>			<b>Total Financial Liabilities at fair value through profit or loss</b>		
178 19th Holdings Golf, LLC, 8.666%, due 07/02/2029 *	175	0.16	(88)	(0.08)	
322 Adatalem Global Education Inc, 9.446%, due 12/02/2028 *	322	0.30	<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		
150 Agiliti Health Inc, 8.247%, due 01/05/2030 *	150	0.14	101,763	96.13	
427 Asurion LLC, 9.431%, due 17/08/2028 *	412	0.39	<b>Other Assets in Excess of Liabilities</b>		
250 Clarios Global LP, 9.081%, due 20/04/2030 *	250	0.24	4,096	3.87	
570 DCert Buyer, Inc., 12.331%, due 16/02/2029 *	535	0.51	<b>Total Net Assets</b>		
190 Deerfield Dakota Holding LLC, 12.288%, due 14/04/2028 *	180	0.17	\$105,859	100.00	
340 Equinox Holdings Inc, 14.731%, due 08/03/2024 *†	329	0.31			
388 Eyecare Partners LLC, 9.253%, due 05/02/2027 *	309	0.29			
494 Focus Financial Partners LLC, 8.581%, due 30/06/2028 *	493	0.47			
231 Global Tel'Link Corp, 9.769%, due 29/11/2025 *	218	0.21			
351 Great Outdoors Group LLC, 9.196%, due 05/03/2028 *	351	0.33			
203 Magenta Buyer LLC, 10.631%, due 03/05/2028 *	153	0.14			
82 MRI Software LLC, 10.842%, due 10/02/2026 *	80	0.08			
47 MRI Software LLC, 10.842%, due 10/02/2026 *	46	0.04			
160 Neptune Bidco U.S. Inc, 10.398%, due 11/04/2029 *	146	0.14			
461 Phoenix Guarantor Inc, 8.696%, due 05/03/2026 *	459	0.43			
417 R.R. Donnelley, 14.500%, due 08/03/2028 *	418	0.40			
183 Redstone Holdco 2 LP, 10.179%, due 27/04/2028 *	143	0.14			
660 Rent-A-Center Inc/TX, 8.881%, due 17/02/2028 *	659	0.62			
410 Spencer Spirit IH LLC, 11.429%, due 14/06/2026 *	408	0.39			
140 TruGreen LP, 14.131%, due 30/10/2028 *†	88	0.08			
332 U.S. Renal Care Inc, 10.346%, due 28/06/2028 *	214	0.20			
392 Verscend Holding Corp., 9.446%, due 27/08/2025 *	392	0.37			
<b>Total Loan Notes (Cost \$7,230)</b>	<b>6,930</b>	<b>6.55</b>			

## Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)	% of Total Assets
Goldman Sachs	Ford Motor Co, 5.000% – Sell	20-Dec-2026	900	\$ 77	
Goldman Sachs	Nova Chemicals Corp, 5.000% – Buy	20-Jun-2027	429	(16)	
Goldman Sachs	Occidental Petroleum Corporation, 1.000% – Sell	20-Jun-2026	920	11	
Goldman Sachs	The Goodyear Tire & Rubber Co, 5.000% – Buy	20-Jun-2027	580	(42)	
Goldman Sachs	Xerox Holdings Corp, 1.000% – Buy	20-Jun-2027	231	13	
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): \$(102))				\$	101
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): \$(116))					(58)
Net Appreciation of Credit Default Swaps (28 February 2023 (000's): \$(14))				\$	43

The accompanying notes are an integral part of the Financial Statements



# FTGF Western Asset US High Yield Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy	USD	5	Sell	HKD	40	\$ –
15-Sep-2023	BNY Mellon	Buy	USD	19	Sell	EUR	17	–
15-Sep-2023	BNY Mellon	Buy	USD	8	Sell	GBP	6	–
15-Sep-2023	BNY Mellon	Buy	USD	4	Sell	SGD	6	–
15-Sep-2023	BNY Mellon	Buy	EUR	1,651	Sell	USD	1,816	(24)
15-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	USD	–	–
15-Sep-2023	BNY Mellon	Buy	SGD	1	Sell	USD	1	–
15-Sep-2023	BNY Mellon	Buy	SGD	537	Sell	USD	399	(2)
15-Sep-2023	BNY Mellon	Buy	GBP	578	Sell	USD	737	(4)
20-Oct-2023	BNP Paribas	Buy	USD	6	Sell	CAD	8	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$1)								\$ –
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(35))								(30)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(34))								\$ (30)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 5 Year Note (CBT) December 2023	Goldman Sachs	76	\$ 8,126	\$ 50
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$–)				\$ 50
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(31))				–
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$(31))				\$ 50

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Global High Yield Fund

## Portfolio of Investments as at 31 August 2023

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Asset-Backed Securities — 0.46% (28 February 2023: 0.40%)</b>					
250 Magnetite XII Ltd, Series 2015 12A, Class ER, 144A, 11.250%, due 15/10/2031 *	239	0.46	440 BBVA Bancomer SA/Texas, 144A, 5.125%, due 18/01/2033 *	383	0.74
				859	1.66
<b>Total Asset-Backed Securities (Cost \$247)</b>					
	239	0.46			
<b>Corporate Bonds and Notes — 75.74% (28 February 2023: 73.14%)</b>					
<b>Brazil — 2.13% (28 February 2023: 1.86%)</b>					
450 B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	381	0.74	<b>Peru — 1.08% (28 February 2023: 1.00%)</b>		
900 MercadoLibre Inc, 3.125%, due 14/01/2031	721	1.39	750 Petroleos del Peru SA, 144A, 4.750%, due 19/06/2032	557	1.08
	1,102	2.13	<b>Poland — 0.47% (28 February 2023: 0.42%)</b>		
<b>Canada — 2.11% (28 February 2023: 0.50%)</b>					
340 1011778 BC ULC / New Red Finance Inc, 144A, 3.500%, due 15/02/2029	298	0.58	300 Canpack SA / Canpack US LLC, 144A, 3.875%, due 15/11/2029	243	0.47
150 Bombardier Inc, 144A, 7.125%, due 15/06/2026	148	0.28	<b>Slovenia — 0.35% (28 February 2023: 0.28%)</b>		
400 GFL Environmental Inc, 144A, 4.250%, due 01/06/2025	387	0.75	EUR 200 United Group BV, 5.250%, due 01/02/2030	180	0.35
250 Ritchie Bros Holdings Inc, 144A, 7.750%, due 15/03/2031	259	0.50	<b>Sweden — 1.44% (28 February 2023: 1.47%)</b>		
	1,092	2.11	EUR 100 Asseblin Group AB, 8.587%, due 05/07/2029 *	108	0.21
<b>Cayman Islands — 2.06% (28 February 2023: 1.78%)</b>					
1,131 Global Aircraft Leasing Co Ltd, 144A, 6.500%, due 15/09/2024	1,064	2.06	EUR 200 Heimstaden AB, 4.250%, due 09/03/2026	114	0.22
<b>China — 0.05% (28 February 2023: 0.28%)</b>					
400 China Aoyuan Group Ltd, 0.000%, due 23/01/2024	11	0.02	EUR 300 Samhallsbyggnadsbolaget i Norden AB, 1.125%, due 04/09/2026	213	0.41
400 China Aoyuan Group Ltd, 6.350%, due 08/02/2024	13	0.03	EUR 280 Verisure Holding AB, 7.125%, due 01/02/2028	308	0.60
	24	0.05		743	1.44
<b>Colombia — 0.78% (28 February 2023: 0.44%)</b>					
260 Ecopetrol SA, 8.875%, due 13/01/2033	264	0.51	<b>Turkey — 1.36% (28 February 2023: 1.19%)</b>		
200 Ecopetrol SA, 5.875%, due 28/05/2045	141	0.27	300 TC Ziraat Bankasi AS, 144A, 5.125%, due 29/09/2023	300	0.58
	405	0.78	410 Turk Telekomunikasyon AS, 144A, 6.875%, due 28/02/2025	402	0.78
<b>France — 0.56% (28 February 2023: 0.93%)</b>					
220 Altice France SA/France, 144A, 5.500%, due 15/10/2029	159	0.31		702	1.36
EUR 120 Burger King France SAS, 8.475%, due 01/11/2026 *	131	0.25	<b>United Kingdom — 7.44% (28 February 2023: 5.97%)</b>		
	290	0.56	EUR 220 888 Acquisitions Ltd, 7.558%, due 15/07/2027	228	0.44
<b>Germany — 3.22% (28 February 2023: 2.00%)</b>					
EUR 360 APCOA Parking Holdings GmbH, 144A, 4.625%, due 15/01/2027	348	0.68	EUR 200 888 Acquisitions Ltd, 144A, 7.558%, due 15/07/2027	207	0.40
EUR 450 APCOA Parking Holdings GmbH, 4.625%, due 15/01/2027	434	0.84	200 Ashtead Capital Inc, 144A, 2.450%, due 12/08/2031	157	0.30
EUR 240 TUI Cruises GmbH, 6.500%, due 15/05/2026	248	0.48	220 Bellis Acquisition Co Plc, 4.500%, due 16/02/2026	245	0.47
430 ZF North America Capital Inc, 144A, 6.875%, due 14/04/2028	429	0.83	GBP 100 Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	116	0.23
200 ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	203	0.39	EUR 310 INEOS Quattro Finance 1 Plc, 3.750%, due 15/07/2026	299	0.58
	1,662	3.22	280 Lloyds Banking Group Plc, 8.000%, Perpetual *	254	0.49
<b>Guatemala — 1.61% (28 February 2023: 1.14%)</b>					
690 Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 144A, 5.250%, due 27/04/2029 *	634	1.23	GBP 100 Marks & Spencer Plc, 3.750%, due 19/05/2026	118	0.23
250 Millicom International Cellular SA, 4.500%, due 27/04/2031	198	0.38	GBP 510 Marston's Issuer Plc, Series B1, 7.819%, due 16/07/2035 *	462	0.89
	832	1.61	GBP 310 Saga Plc, 5.500%, due 15/07/2026	300	0.58
<b>Hong Kong — 0.42% (28 February 2023: 0.67%)</b>					
260 Melco Resorts Finance Ltd, 5.375%, due 04/12/2029	218	0.42	EUR 100 Victoria Plc, 3.625%, due 24/08/2026	88	0.17
<b>Israel — 2.54% (28 February 2023: 3.90%)</b>					
1,450 Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	1,312	2.54	400 Virgin Media Secured Finance Plc, 144A, 5.500%, due 15/05/2029	366	0.71
<b>Italy — 2.60% (28 February 2023: 1.71%)</b>					
1,120 Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032 *	854	1.66	560 Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	469	0.91
70 Telecom Italia Capital SA, 7.200%, due 18/07/2036	63	0.12	400 Vodafone Group Plc, 4.125%, due 30/05/2025	391	0.76
430 Telecom Italia SpA/Milano, 144A, 5.303%, due 30/05/2024	425	0.82	GBP 140 Wheel Bidco Ltd, 144A, 6.750%, due 15/07/2026	147	0.28
	1,342	2.60		3,847	7.44
<b>Luxembourg — 4.17% (28 February 2023: 3.83%)</b>					
1,330 Altice Financing SA, 144A, 5.750%, due 15/08/2029	1,055	2.04	<b>United States — 38.27% (28 February 2023: 36.14%)</b>		
200 Altice France Holding SA, 144A, 10.500%, due 15/05/2027	109	0.21	200 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/05/2028	162	0.31
410 Altice France Holding SA, 144A, 6.000%, due 15/02/2028	181	0.35	550 American Airlines Group Inc, 144A, 3.750%, due 01/03/2025	527	1.02
390 ARD Finance SA, 144A, 6.500%, due 30/06/2027	314	0.61	150 American Airlines Inc, 144A, 7.250%, due 15/02/2028	147	0.29
GBP 220 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028	245	0.48	660 American Axle & Manufacturing Inc, 5.000%, due 01/10/2029	544	1.05
260 FAGE International SA / FAGE USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026	250	0.48	280 Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A, 6.000%, due 15/06/2027	273	0.53
	2,154	4.17	200 Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	172	0.33
<b>Macau — 1.03% (28 February 2023: 1.90%)</b>					
210 Sands China Ltd, 3.500%, due 08/08/2031	169	0.33	40 Arsenal AIC Parent LLC, 144A, 8.000%, due 01/10/2030	41	0.08
440 Wynn Macau Ltd, 144A, 5.125%, due 15/12/2029	361	0.70	390 Ball Corp, 2.875%, due 15/08/2030	319	0.62
	530	1.03	250 Ball Corp, 3.125%, due 15/09/2031	203	0.39
<b>Mexico — 1.66% (28 February 2023: 1.56%)</b>					
200 Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.625%, Perpetual *	186	0.36	80 Beacon Roofing Supply Inc, 144A, 6.500%, due 01/08/2030	79	0.15
360 Banco Mercantil del Norte SA/Grand Cayman, 144A, 6.625%, Perpetual *	290	0.56	340 Boise Cascade Co, 144A, 4.875%, due 01/07/2030	307	0.59
			210 Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	211	0.41
			230 Carnival Holdings Bermuda Ltd, 144A, 10.375%, due 01/05/2028	250	0.48
			EUR 500 Carnival Plc, 1.000%, due 28/10/2029	367	0.71
			120 Carriage Services Inc, 144A, 4.250%, due 15/05/2029	104	0.20
			320 Carrols Restaurant Group Inc, 144A, 5.875%, due 01/07/2029	276	0.53
			1,050 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 15/01/2034	805	1.56
			150 Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	113	0.22
			270 Comerica Bank, 2.500%, due 23/07/2024	257	0.50
			230 CSC Holdings LLC, 144A, 5.750%, due 15/01/2030	127	0.25
			380 CSC Holdings LLC, 144A, 4.625%, due 01/12/2030	199	0.39
			250 CSC Holdings LLC, 144A, 3.375%, due 15/02/2031	172	0.33
			870 CSC Holdings LLC, 144A, 5.000%, due 15/11/2031	466	0.90
			60 Cushman & Wakefield US Borrower LLC, 144A, 8.875%, due 01/09/2031	61	0.12
			200 Delta Air Lines Inc, 2.900%, due 28/10/2024	194	0.38
			870 Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	772	1.49
			230 DISH DBS Corp, 5.875%, due 15/11/2024	214	0.41
			270 DISH DBS Corp, 7.750%, due 01/07/2026	202	0.39
			280 DISH DBS Corp, 5.125%, due 01/06/2029	152	0.29
			300 DISH Network Corp, 2.375%, due 15/03/2024	285	0.55
			890 DISH Network Corp, 3.375%, due 15/08/2026	543	1.05
			100 Diversified Healthcare Trust, 4.375%, due 01/03/2031	75	0.15
			1,580 Ford Motor Co, 3.250%, due 12/02/2032	1,235	2.39

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United States — (continued)</b>					
830 H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028	725	1.40	400 Dominican Republic International Bond, 144A, 7.050%, due 03/02/2031	399	0.77
500 Hilton Domestic Operating Co Inc, 144A, 5.375%, due 01/05/2025	496	0.96	220 Dominican Republic International Bond, 4.875%, due 23/09/2032	187	0.36
810 JB Poindexter & Co Inc, 144A, 7.125%, due 15/04/2026	793	1.53		918	1.78
270 Las Vegas Sands Corp, 3.200%, due 08/08/2024	262	0.51	<b>Ecuador — 0.36% (28 February 2023: 0.58%)</b>		
540 Match Group Holdings II LLC, 144A, 3.625%, due 01/10/2031	441	0.85	660 Ecuador Government International Bond, 144A, zero coupon, due 31/07/2030	186	0.36
385 NCL Corp Ltd, 144A, 3.625%, due 15/12/2024	369	0.71	<b>Egypt — 0.82% (28 February 2023: 0.89%)</b>		
410 NCL Corp Ltd, 144A, 5.875%, due 15/03/2026	387	0.75	300 Egypt Government International Bond, 6.588%, due 21/02/2028	197	0.38
200 NCL Finance Ltd, 144A, 6.125%, due 15/03/2028	180	0.35	350 Egypt Government International Bond, 144A, 7.600%, due 01/03/2029	226	0.44
340 Rackspace Technology Global Inc, 144A, 3.500%, due 15/02/2028	162	0.31		423	0.82
200 Royal Caribbean Cruises Ltd, 144A, 4.250%, due 01/07/2026	187	0.36	<b>Jordan — 0.88% (28 February 2023: 0.79%)</b>		
930 Royal Caribbean Cruises Ltd, 144A, 5.500%, due 01/04/2028	873	1.69	440 Jordan Government International Bond, 144A, 7.750%, due 15/01/2028	452	0.88
200 Service Corp International/US, 5.125%, due 01/06/2029	189	0.37	<b>Kenya — 0.33% (28 February 2023: 0.30%)</b>		
520 Service Properties Trust, 5.500%, due 15/12/2027	461	0.89	200 Republic of Kenya Government International Bond, 144A, 7.250%, due 28/02/2028	170	0.33
160 Service Properties Trust, 4.950%, due 01/10/2029	126	0.24	<b>Mexico — 2.08% (28 February 2023: 1.29%)</b>		
290 Sirius XM Radio Inc, 144A, 4.125%, due 01/07/2030	237	0.46	MXN 550 Mexican Bonos, Series M, 7.750%, due 29/05/2031	29	0.06
320 Southwestern Energy Co, 4.750%, due 01/02/2032	284	0.55	MXN 10,720 Mexican Bonos, Series M, 7.750%, due 23/11/2034	563	1.09
250 Spirit Airlines Inc, 1.000%, due 15/05/2026	212	0.41	MXN 4,680 Mexican Bonos, Series M, 7.750%, due 13/11/2042	235	0.45
80 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	80	0.16	300 Mexico Government International Bond, 2.659%, due 24/05/2031	249	0.48
360 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	361	0.70		1,076	2.08
300 StoneMor Inc, 144A, 8.500%, due 15/05/2029	251	0.49	<b>Nigeria — 1.04% (28 February 2023: 0.40%)</b>		
150 Suburban Propane Partners LP/Suburban Energy Finance Corp, 5.875%, due 01/03/2027	147	0.28	360 Nigeria Government International Bond, 144A, 7.143%, due 23/02/2030	295	0.57
520 Sunnova Energy Corp, 144A, 5.875%, due 01/09/2026	458	0.89	300 Nigeria Government International Bond, 144A, 7.875%, due 16/02/2032	245	0.47
190 Tenet Healthcare Corp, 6.250%, due 01/02/2027	187	0.36		540	1.04
170 Titan International Inc, 7.000%, due 30/04/2028	162	0.31	<b>Panama — 0.96% (28 February 2023: 0.00%)</b>		
250 T-Mobile USA Inc, 2.625%, due 15/04/2026	232	0.45	650 Panama Government International Bond, 2.252%, due 29/09/2032	495	0.96
450 T-Mobile USA Inc, 2.625%, due 15/02/2029	390	0.75	<b>Russia — 0.80% (28 February 2023: 0.15%)</b>		
400 United Airlines Inc, 144A, 4.625%, due 15/04/2029	356	0.69	RUB 69,969 Russian Federal Bond – OFZ, 0.000%, due 19/01/2028 †	219	0.43
550 United Rentals North America Inc, 3.875%, due 15/11/2027	510	0.99	RUB 61,500 Russian Federal Bond – OFZ, 0.000%, due 23/05/2029 †	192	0.37
50 Venture Global LNG Inc, 144A, 8.375%, due 01/06/2031	50	0.10		411	0.80
120 Viking Ocean Cruises Ship VII Ltd, 144A, 5.625%, due 15/02/2029	112	0.22	<b>Senegal — 0.31% (28 February 2023: 0.28%)</b>		
230 WW International Inc, 144A, 4.500%, due 15/04/2029	159	0.31	230 Senegal Government International Bond, 144A, 6.750%, due 13/03/2048	161	0.31
90 Wynn Resorts Finance LLC / Wynn Resorts Capital Corp, 144A, 7.125%, due 15/02/2031	88	0.17	<b>South Africa — 0.34% (28 February 2023: 0.32%)</b>		
	19,781	38.27	250 Republic of South Africa Government International Bond, 5.650%, due 27/09/2047	178	0.34
<b>Zambia — 0.39% (28 February 2023: 0.00%)</b>					
200 First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	204	0.39	<b>Turkey — 1.03% (28 February 2023: 1.46%)</b>		
<b>Total Corporate Bonds and Notes (Cost \$44,257)</b>					
	39,143	75.74	360 Turkey Government International Bond, 4.250%, due 14/04/2026	333	0.64
<b>Government Bonds and Notes — 21.43% (28 February 2023: 17.71%)</b>					
<b>Angola — 0.53% (28 February 2023: 0.52%)</b>					
330 Angolan Government International Bond, 144A, 8.750%, due 14/04/2032	272	0.53	300 Turkey Government International Bond, 4.875%, due 16/04/2043	200	0.39
<b>Argentina — 2.31% (28 February 2023: 2.30%)</b>					
161 Argentine Republic Government International Bond, 1.000%, due 09/07/2029	53	0.10	533	1.03	
297 Argentine Republic Government International Bond, 0.750%, due 09/07/2030	100	0.19	<b>Ukraine — 0.25% (28 February 2023: 0.15%)</b>		
944 Argentine Republic Government International Bond, 3.625%, due 09/07/2035	281	0.55	450 Ukraine Government International Bond, 144A, 7.750%, due 01/09/2028	131	0.25
1,271 Provincia de Buenos Aires/Government Bonds, 144A, 6.375%, due 01/09/2037	484	0.94	<b>United States — 5.16% (28 February 2023: 4.50%)</b>		
340 Provincia de Cordoba, 144A, 6.990%, due 01/06/2027	275	0.53	250 United States Treasury Bill, zero coupon, due 05/09/2023	250	0.48
	1,193	2.31	650 United States Treasury Note/Bond, 0.750%, due 30/04/2026	588	1.14
<b>Bahamas — 0.38% (28 February 2023: 0.34%)</b>					
200 Bahamas Government International Bond, 144A, 5.750%, due 16/01/2024	198	0.38	750 United States Treasury Note/Bond, 2.750%, due 31/05/2029	693	1.34
<b>Bahrain — 0.48% (28 February 2023: 0.43%)</b>					
310 Bahrain Government International Bond, 144A, 6.000%, due 19/09/2044	250	0.48	700 United States Treasury Note/Bond, 3.125%, due 31/08/2029	659	1.28
<b>Colombia — 0.52% (28 February 2023: 0.00%)</b>					
350 Colombia Government International Bond, 3.125%, due 15/04/2031	271	0.52	500 United States Treasury Note/Bond, 3.500%, due 15/02/2033	476	0.92
<b>Costa Rica — 0.39% (28 February 2023: 0.34%)</b>					
200 Costa Rica Government International Bond, 6.125%, due 19/02/2031	200	0.39		2,666	5.16
<b>Cote d'Ivoire (Ivory Coast) — 0.68% (28 February 2023: 0.62%)</b>					
410 Ivory Coast Government International Bond, 144A, 6.125%, due 15/06/2033	352	0.68	<b>Total Government Bonds and Notes (Cost \$14,188)</b>		
<b>Dominican Republic — 1.78% (28 February 2023: 1.60%)</b>					
380 Dominican Republic International Bond, 144A, 4.500%, due 30/01/2030	332	0.65		11,076	21.43
<b>Loan Notes (Cost \$229)</b>					
			300 WW International Inc, 8.946%, due 13/04/2028 *	227	0.44
<b>Common Stock — 0.00% (28 February 2023: 0.00%)</b>					
<b>Switzerland — 0.00% (28 February 2023: 0.00%)</b>					
			1,680 Credit Suisse Group AG Escrow †	–	–
<b>Total Common Stock (Cost \$–)</b>					
				–	–

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Global High Yield Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Warrant — 0.00% (28 February 2023: 0.00%)</b>		
<b>United States — 0.00% (28 February 2023: 0.00%)</b>		
4 EG Acquisition Corp	1	–
<b>Total Warrant (Cost \$4)</b>	<b>1</b>	<b>–</b>
<b>Total Investments at fair value through profit or loss (Cost \$58,925)</b>	<b>50,686</b>	<b>98.07</b>
<b>Forward Foreign Currency Contracts — 0.06% (28 February 2023: 0.10%)</b>		
Unrealised appreciation of contracts (see below)	32	0.06
<b>Total Financial Assets at fair value through profit or loss</b>	<b>50,718</b>	<b>98.13</b>
<b>Forward Foreign Currency Contracts — (0.20%) (28 February 2023: (0.47%))</b>		
Unrealised depreciation of contracts (see below)	(105)	(0.20)
<b>Futures — (0.02%) (28 February 2023: 0.00%)</b>		
Unrealised depreciation of contracts (see below)	(10)	(0.02)
<b>Total Financial Liabilities at fair value through profit or loss</b>	<b>(115)</b>	<b>(0.22)</b>
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>	<b>50,603</b>	<b>97.91</b>
<b>Other Assets in Excess of Liabilities</b>	<b>1,080</b>	<b>2.09</b>
<b>Total Net Assets</b>	<b>\$51,683</b>	<b>100.00</b>

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration,

to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$28,353,000 or 54.87% of net assets.

\* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.

† Illiquid.

‡ Security no longer accruing income during and/or post financial period ended 31 August 2023 due to the uncertainty of interest payments.

## ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

GBP – British Pound

MXN – Mexican Peso

RUB – Russian Ruble

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.35
Other transferable securities dealt in on another regulated market	0.43
Financial derivative instruments	0.06
Other assets	4.16
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy USD 4	Sell GBP 3	\$ –
05-Sep-2023	BNY Mellon	Buy USD 2	Sell SGD 3	–
05-Sep-2023	BNY Mellon	Buy SGD –	Sell USD –	–
06-Sep-2023	BNY Mellon	Buy USD 2	Sell SGD 2	–
15-Sep-2023	BNY Mellon	Buy USD 82	Sell AUD 126	–
15-Sep-2023	BNY Mellon	Buy USD 62	Sell AUD 97	(1)
15-Sep-2023	BNY Mellon	Buy USD 28	Sell EUR 27	–
15-Sep-2023	BNY Mellon	Buy USD 203	Sell GBP 160	1
15-Sep-2023	BNY Mellon	Buy USD 124	Sell SGD 166	–
15-Sep-2023	BNY Mellon	Buy USD 10	Sell SGD 14	–
15-Sep-2023	BNY Mellon	Buy AUD 6,716	Sell USD 4,391	(37)
15-Sep-2023	BNY Mellon	Buy AUD 73	Sell USD 47	–
15-Sep-2023	BNY Mellon	Buy GBP 105	Sell USD 132	1
15-Sep-2023	BNY Mellon	Buy SGD 2,414	Sell USD 1,796	(9)
15-Sep-2023	BNY Mellon	Buy EUR 1,719	Sell USD 1,893	(26)
15-Sep-2023	BNY Mellon	Buy SGD 1	Sell USD –	–
15-Sep-2023	BNY Mellon	Buy GBP 3,091	Sell USD 3,936	(20)
20-Oct-2023	Morgan Stanley	Buy USD 2,048	Sell GBP 1,592	30
20-Oct-2023	Morgan Stanley	Buy GBP 306	Sell USD 400	(12)
20-Oct-2023	Morgan Stanley	Buy EUR 8	Sell USD 9	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$60)				\$ 32
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(271))				(105)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(211))				\$ (73)

## Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro FX Currency September 2023	UBS	(23)	\$ (10)
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$38)			\$ –
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$–)			(10)
Net Depreciation of Futures Contracts (28 February 2023 (000's): \$38)			\$ (10)

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Asian Opportunities Fund

Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — 13.21% (28 February 2023: 14.21%)</b>							
<b>France — 1.46% (28 February 2023: 1.32%)</b>							
SGD	8,000	Credit Agricole SA, 3.800%, due 30/04/2031 *	5,744	1.46			
<b>Hong Kong — 0.45% (28 February 2023: 0.46%)</b>							
	3,000	Panther Ventures Ltd, 3.500%, Perpetual	1,785	0.45			
<b>India — 0.92% (28 February 2023: 0.80%)</b>							
	4,000	REC Ltd, 2.250%, due 01/09/2026	3,611	0.92			
<b>Indonesia — 1.76% (28 February 2023: 2.30%)</b>							
	3,350	Pelabuhan Indonesia Persero PT, 5.375%, due 05/05/2045	3,134	0.80			
	4,000	Perusahaan Perseroan Persero PT Perusahaan Listrik Negara, 4.125%, due 15/05/2027	3,796	0.96			
			6,930	1.76			
<b>Malaysia — 0.56% (28 February 2023: 0.51%)</b>							
SGD	3,000	Cagamas Global Plc, 3.850%, due 11/09/2023	2,220	0.56			
<b>Qatar — 2.32% (28 February 2023: 2.05%)</b>							
IDR	140,000,000	QNB Finance Ltd, 6.900%, due 23/01/2025	9,123	2.32			
<b>Singapore — 1.68% (28 February 2023: 3.78%)</b>							
SGD	11,500	Temasek Financial I Ltd, 2.800%, due 17/08/2071	6,593	1.68			
<b>Supranational — 4.06% (28 February 2023: 1.46%)</b>							
INR	800,000	European Bank for Reconstruction & Development, 5.150%, due 16/02/2024	9,578	2.44			
IDR	20,000,000	International Bank for Reconstruction & Development, 4.300%, due 13/09/2023	1,312	0.33			
IDR	77,000,000	International Finance Corp, 8.000%, due 09/10/2023	5,062	1.29			
			15,952	4.06			
<b>Total Corporate Bonds and Notes (Cost \$57,037)</b>				51,958	13.21		
<b>Government Bonds and Notes — 85.50% (28 February 2023: 83.94%)</b>							
<b>Australia — 1.57% (28 February 2023: 0.00%)</b>							
AUD	10,000	Australia Government Bond, 3.750%, due 21/04/2037	6,192	1.57			
<b>China — 18.85% (28 February 2023: 17.35%)</b>							
CNY	110,000	Agricultural Development Bank of China, Series 1806, 4.650%, due 11/05/2028	16,480	4.19			
HKD	7,500	China Development Bank/Hong Kong, 5.710%, due 24/01/2024 *	957	0.24			
CNY	33,000	China Government Bond, 3.380%, due 21/11/2024	4,593	1.17			
CNY	50,000	China Government Bond, Series INBK, 2.680%, due 21/05/2030	6,914	1.76			
CNY	96,500	China Government Bond, 3.600%, due 21/05/2030	13,979	3.55			
CNY	100,000	China Government Bond, Series INBK, 3.390%, due 16/03/2050	14,877	3.78			
CNY	5,000	Export-Import Bank of China/The, 4.400%, due 14/05/2024	695	0.18			
CNY	40,000	Export-Import Bank of China/The, Series 2007, 3.260%, due 24/02/2027	5,622	1.43			
CNY	30,000	Export-Import Bank of China/The, Series 1910, 3.860%, due 20/05/2029	4,380	1.11			
CNY	40,000	Export-Import Bank of China/The, Series 2010, 3.230%, due 23/03/2030	5,669	1.44			
			74,166	18.85			
<b>India — 7.40% (28 February 2023: 7.70%)</b>							
INR	280,000	India Government Bond, 8.150%, due 24/11/2026	3,480	0.88			
INR	750,000	India Government Bond, Series SPB, 8.240%, due 15/02/2027	9,354	2.38			
INR	450,000	India Government Bond, 7.170%, due 08/01/2028	5,433	1.38			
INR	700,000	India Government Bond, 7.610%, due 09/05/2030	8,667	2.20			
INR	190,000	India Government Bond, 6.570%, due 05/12/2033	2,196	0.56			
			29,130	7.40			
<b>Indonesia — 11.51% (28 February 2023: 10.13%)</b>							
IDR	108,875,000	Indonesia Treasury Bond, Series FR59, 7.000%, due 15/05/2027	7,328	1.86			
IDR	20,000,000	Indonesia Treasury Bond, Series FR47, 10.000%, due 15/02/2028	1,490	0.38			
IDR	27,500,000	Indonesia Treasury Bond, Series FR64, 6.125%, due 15/05/2028	1,799	0.46			
IDR	100,000,000	Indonesia Treasury Bond, Series FR87, 6.500%, due 15/02/2031	6,611	1.68			
IDR	114,000,000	Indonesia Treasury Bond, Series FR54, 9.500%, due 15/07/2031	8,862	2.25			
IDR	25,000,000	Indonesia Treasury Bond, Series FR58, 8.250%, due 15/06/2032	1,820	0.46			
IDR	160,000,000	Indonesia Treasury Bond, Series FR89, 6.875%, due 15/08/2051	10,681	2.72			
IDR	100,000,000	Lembaga Pembiayaan Ekspor Indonesia, Series OB, 8.250%, due 15/08/2024	6,685	1.70			
			45,276	11.51			
<b>Malaysia — 10.85% (28 February 2023: 11.48%)</b>							
MYR	25,000	Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025	5,438	1.38			
MYR	1,200	Malaysia Government Bond, Series 0308, 5.248%, due 15/09/2028	277	0.07			
MYR	26,850	Malaysia Government Bond, Series 0219, 3.885%, due 15/08/2029	5,824	1.48			
MYR	50,000	Malaysia Government Bond, Series 0411, 4.232%, due 30/06/2031	11,051	2.81			
MYR	51,780	Malaysia Government Bond, Series 0122, 3.582%, due 15/07/2032	10,920	2.78			
MYR	22,510	Malaysia Government Bond, Series 0413, 3.844%, due 15/04/2033	4,833	1.23			
MYR	20,360	Malaysia Government Bond, Series 0419, 3.828%, due 05/07/2034	4,327	1.10			
			42,670	10.85			
<b>Philippines — 5.46% (28 February 2023: 4.92%)</b>							
PHP	1,256,000	Philippine Government International Bond, 6.250%, due 14/01/2036	21,486	5.46			
<b>Singapore — 5.22% (28 February 2023: 6.16%)</b>							
SGD	2,000	Housing & Development Board, 3.995%, due 06/12/2029	1,509	0.38			
SGD	4,000	Monetary Authority of Singapore Bill, Series 84, zero coupon, due 15/09/2023	2,955	0.75			
SGD	4,600	Monetary Authority of Singapore Bill, Series 84, zero coupon, due 13/10/2023	3,388	0.86			
SGD	8,250	National Environment Agency, 2.500%, due 15/09/2051	4,858	1.24			
SGD	11,000	Singapore Government Bond, 2.625%, due 01/08/2032	7,814	1.99			
			20,524	5.22			
<b>South Korea — 17.49% (28 February 2023: 18.25%)</b>							
IDR	50,000,000	Export-Import Bank of Korea, 144A, 6.700%, due 02/12/2024	3,285	0.84			
	2,600	Korea Electric Power Corp, 5.375%, due 31/07/2026	2,602	0.66			
KRW	25,000,000	Korea Treasury Bond, Series 2912, 1.375%, due 10/12/2029	16,424	4.17			
KRW	46,300,000	Korea Treasury Bond, Series 3006, 1.375%, due 10/06/2030	30,062	7.64			
KRW	13,200,000	Korea Treasury Bond, Series 3206, 3.375%, due 10/06/2032	9,721	2.47			
KRW	13,000,000	Korea Treasury Bond, Series 3909, 1.125%, due 10/09/2039	6,731	1.71			
			68,825	17.49			
<b>Thailand — 6.03% (28 February 2023: 5.38%)</b>							
THB	801,030	Thailand Government Bond, 3.300%, due 17/06/2038	23,744	6.03			
<b>Vietnam — 1.12% (28 February 2023: 0.34%)</b>							
	4,500	Vietnam Government International Bond, 4.800%, due 19/11/2024	4,413	1.12			
<b>Total Government Bonds and Notes (Cost \$389,222)</b>				336,426	85.50		
<b>Collective Investment Schemes — 0.67% (28 February 2023: 0.88%)</b>							
	2,645	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	2,645	0.67			
<b>Total Collective Investment Schemes (Cost \$2,645)</b>				2,645	0.67		
<b>Total Investments at fair value through profit or loss (Cost \$448,904)</b>				391,029	99.38		
<b>Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.04%)</b>							
		Unrealised appreciation of contracts (see below)	6	–			
<b>Total Financial Assets at fair value through profit or loss</b>				391,035	99.38		
<b>Forward Foreign Currency Contracts — (0.16%) (28 February 2023: (0.26%))</b>							
		Unrealised depreciation of contracts (see below)	(618)	(0.16)			
<b>Futures — (0.07%) (28 February 2023: (0.09%))</b>							
		Unrealised depreciation of contracts (see below)	(269)	(0.07)			
<b>Total Financial Liabilities at fair value through profit or loss</b>				(887)	(0.23)		
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>				390,148	99.15		
<b>Other Assets in Excess of Liabilities</b>				3,317	0.85		
<b>Total Net Assets</b>				\$393,465	100.00		

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Asian Opportunities Fund

## Portfolio of Investments as at 31 August 2023 – (continued)

- Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$3,285,000 or 0.84% of net assets.
- \* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.

### ABBREVIATIONS:

- Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
- AUD – Australian Dollar
- CNY – Chinese Renminbi
- HKD – Hong Kong Dollar
- IDR – Indonesian Rupiah
- INR – Indian Rupee
- KRW – South Korean Won
- MYR – Malaysian Ringgit
- PHP – Philippine Peso
- SGD – Singapore Dollar
- THB – Thai Baht

Analysis of Total Assets		% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market		97.90
Collective investment schemes		0.67
Financial derivative instruments		–
Other assets		1.43
<b>Total Assets</b>		<b>100.00</b>

### Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
05-Sep-2023	BNY Mellon	Buy	USD	34	Sell	CNH	250	\$ –
05-Sep-2023	BNY Mellon	Buy	USD	–	Sell	EUR	–	–
05-Sep-2023	BNY Mellon	Buy	SGD	–	Sell	USD	–	–
06-Sep-2023	BNY Mellon	Buy	USD	–	Sell	SGD	–	–
06-Sep-2023	BNY Mellon	Buy	AUD	2	Sell	USD	1	–
06-Sep-2023	BNY Mellon	Buy	SGD	–	Sell	USD	–	–
15-Sep-2023	BNY Mellon	Buy	USD	38	Sell	AUD	60	–
15-Sep-2023	BNY Mellon	Buy	USD	316	Sell	AUD	487	3
15-Sep-2023	BNY Mellon	Buy	USD	4	Sell	CHF	3	–
15-Sep-2023	BNY Mellon	Buy	USD	30	Sell	CNH	215	–
15-Sep-2023	BNY Mellon	Buy	USD	289	Sell	CNH	2,107	(1)
15-Sep-2023	BNY Mellon	Buy	USD	304	Sell	EUR	277	3
15-Sep-2023	BNY Mellon	Buy	USD	–	Sell	SGD	–	–
15-Sep-2023	BNY Mellon	Buy	USD	27	Sell	SGD	36	–
15-Sep-2023	BNY Mellon	Buy	AUD	18,993	Sell	USD	12,417	(142)
15-Sep-2023	BNY Mellon	Buy	AUD	20	Sell	USD	13	–
15-Sep-2023	BNY Mellon	Buy	CHF	269	Sell	USD	308	(4)
15-Sep-2023	BNY Mellon	Buy	CNH	48,745	Sell	USD	6,762	(60)
15-Sep-2023	BNY Mellon	Buy	CNH	450	Sell	USD	62	–
15-Sep-2023	BNY Mellon	Buy	SGD	3,174	Sell	USD	2,362	(18)
15-Sep-2023	BNY Mellon	Buy	SGD	11	Sell	USD	9	–
15-Sep-2023	BNY Mellon	Buy	EUR	13,712	Sell	USD	15,087	(274)
25-Sep-2023	Citi	Buy	SGD	5,500	Sell	USD	4,146	(83)
28-Sep-2023	BNY Mellon	Buy	SGD	16,150	Sell	USD	11,970	(36)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$162)							\$	6
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(1,130))								(618)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(968))							\$	(612)

### Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Korea 10 Year Bond September 2023	UBS	234	\$ 19,400	\$ (269)
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$–)				\$ –
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(373))				(269)
Net Depreciation of Futures Contracts (28 February 2023 (000's): \$(373))				\$ (269)







# FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## ABBREVIATIONS:

EUR – Euro  
GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.59
Collective investment schemes	0.82
Financial derivative instruments	0.66
Other assets	2.93
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	iTraxx Europe, 1.000% – Buy	20-Jun-2028	23,140	\$ (326)
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): \$213)				\$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): \$–)				(326)
Net Depreciation of Credit Default Swaps (28 February 2023 (000's): \$213)				\$ (326)

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
05-Sep-2023	BNY Mellon	Buy USD	56	Sell EUR 51	\$ –
05-Sep-2023	BNY Mellon	Buy USD	141	Sell GBP 111	1
05-Sep-2023	BNY Mellon	Buy SEK	130	Sell USD 12	–
05-Sep-2023	BNY Mellon	Buy GBP	42	Sell USD 54	–
05-Sep-2023	BNY Mellon	Buy EUR	55	Sell USD 60	–
15-Sep-2023	BNY Mellon	Buy USD	1,077	Sell EUR 995	(4)
15-Sep-2023	BNY Mellon	Buy USD	28,831	Sell EUR 26,487	87
15-Sep-2023	BNY Mellon	Buy USD	578	Sell GBP 458	(2)
15-Sep-2023	BNY Mellon	Buy USD	2,050	Sell GBP 1,613	10
15-Sep-2023	BNY Mellon	Buy USD	165	Sell SEK 1,819	–
15-Sep-2023	BNY Mellon	Buy USD	100	Sell SEK 1,077	–
15-Sep-2023	BNY Mellon	Buy EUR	16	Sell USD 17	–
15-Sep-2023	BNY Mellon	Buy AUD	14,578	Sell USD 9,531	(80)
15-Sep-2023	BNY Mellon	Buy CHF	4,000	Sell USD 4,580	(45)
15-Sep-2023	BNY Mellon	Buy EUR	88,023	Sell USD 96,841	(1,320)
15-Sep-2023	BNY Mellon	Buy GBP	1,165	Sell USD 1,472	5
15-Sep-2023	BNY Mellon	Buy GBP	214,727	Sell USD 273,454	(1,422)
15-Sep-2023	BNY Mellon	Buy SEK	121	Sell USD 11	–
15-Sep-2023	BNY Mellon	Buy SEK	131,492	Sell USD 12,329	(310)
16-Nov-2023	BNP Paribas	Buy USD	8,148	Sell EUR 7,411	82
16-Nov-2023	BNP Paribas	Buy USD	19,786	Sell GBP 15,572	57
16-Nov-2023	BNP Paribas	Buy GBP	743	Sell USD 945	(3)
16-Nov-2023	Citi	Buy USD	34,253	Sell EUR 31,171	325
16-Nov-2023	Citi	Buy USD	11,668	Sell GBP 9,184	32
16-Nov-2023	Citi	Buy EUR	602	Sell USD 666	(11)
16-Nov-2023	Goldman Sachs	Buy USD	34,018	Sell EUR 30,951	329
16-Nov-2023	Goldman Sachs	Buy USD	6,415	Sell GBP 5,048	19
16-Nov-2023	Goldman Sachs	Buy USD	568	Sell JPY 79,998	11
16-Nov-2023	HSBC	Buy USD	29,035	Sell EUR 26,419	279
16-Nov-2023	HSBC	Buy USD	543	Sell EUR 500	(2)
16-Nov-2023	JP Morgan	Buy USD	38,225	Sell EUR 34,772	377
16-Nov-2023	JP Morgan	Buy USD	10,441	Sell GBP 8,220	27
16-Nov-2023	JP Morgan	Buy EUR	9,000	Sell USD 9,818	(22)
16-Nov-2023	Morgan Stanley	Buy USD	34,696	Sell EUR 31,568	336
16-Nov-2023	Morgan Stanley	Buy EUR	2,000	Sell USD 2,180	(3)
16-Nov-2023	Royal Bank of Canada	Buy USD	16,646	Sell GBP 13,106	40
16-Nov-2023	UBS	Buy USD	37,727	Sell EUR 34,331	359
16-Nov-2023	UBS	Buy USD	42,615	Sell GBP 33,552	105
16-Nov-2023	UBS	Buy EUR	5,032	Sell USD 5,500	(23)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$3,707)				\$ 2,481	
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(3,219))				(3,247)	
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$488)				\$ (766)	

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Short Duration Blue Chip Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bobl December 2023	Bank of America Merrill Lynch	(631)	\$(80,376)	\$ (469)
Euro-Bund December 2023	Bank of America Merrill Lynch	(174)	(25,024)	(229)
Japan 10 Year Bond (OSE) September 2023	Bank of America Merrill Lynch	(12)	(12,110)	91
Long Gilt December 2023	Bank of America Merrill Lynch	99	11,986	215
U.S. 10 Year Note (CBT) December 2023	Bank of America Merrill Lynch	354	39,305	412
U.S. 5 Year Note (CBT) December 2023	Bank of America Merrill Lynch	(10)	(1,069)	(7)
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$4,839)				\$ 718
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(61))				(705)
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$4,778)				\$ 13

FTGF Western Asset Global Core Plus Bond Fund<sup>^</sup>

## Portfolio of Investments as at 31 August 2023

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Mortgage-Backed Securities — 16.05% (28 February 2023: 10.40%)</b>					
1,000 Fannie Mae or Freddie Mac, 30 year, TBA, 4.000% ±	923	0.60	17 Ginnie Mae I Pool 'AA5649', 3.000%, due 15/09/2042	16	0.01
500 Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	474	0.31	10 Ginnie Mae I Pool 'AB2892', 3.000%, due 15/09/2042	9	0.01
600 Fannie Mae or Freddie Mac, 30 year, TBA, 5.000% ±	582	0.38	43 Ginnie Mae I Pool 'AB9108', 3.000%, due 15/10/2042	39	0.03
200 Fannie Mae or Freddie Mac, 30 year, TBA, 1.500% ±	151	0.10	29 Ginnie Mae I Pool 'AB9109', 3.000%, due 15/10/2042	26	0.02
2,200 Fannie Mae or Freddie Mac, 30 year, TBA, 2.000% ±	1,752	1.13	25 Ginnie Mae I Pool 'AB9207', 3.000%, due 15/11/2042	22	0.01
3,300 Fannie Mae or Freddie Mac, 30 year, TBA, 2.500% ±	2,734	1.77	17 Ginnie Mae II Pool '784825', 3.500%, due 20/10/2049	15	0.01
2,600 Fannie Mae or Freddie Mac, 30 year, TBA, 3.000% ±	2,241	1.45	75 Ginnie Mae II Pool '785218', 2.000%, due 20/12/2050	62	0.04
1,100 Fannie Mae or Freddie Mac, 30 year, TBA, 3.500% ±	983	0.64	148 Ginnie Mae II Pool '785219', 2.000%, due 20/12/2050	121	0.08
1,600 Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	1,580	1.02	79 Ginnie Mae II Pool '785220', 2.000%, due 20/12/2050	65	0.04
200 Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	201	0.13	152 Ginnie Mae II Pool '785221', 2.000%, due 20/12/2050	125	0.08
100 Fannie Mae or Freddie Mac, 30 year, TBA, 6.500% ±	102	0.07	72 Ginnie Mae II Pool 'B8546', 2.500%, due 20/12/2050	60	0.04
3 Fannie Mae Pool '255984', 4.500%, due 01/11/2025	3	-	79 Ginnie Mae II Pool 'BT1888', 2.500%, due 20/12/2050	68	0.04
53 Fannie Mae Pool 'AL3024', 3.500%, due 01/01/2043	49	0.03	93 Ginnie Mae II Pool 'B24350', 2.500%, due 20/03/2051	78	0.05
69 Fannie Mae Pool 'AL7093', 4.000%, due 01/05/2045	66	0.04	76 Ginnie Mae II Pool 'CD8312', 2.500%, due 20/05/2051	64	0.04
19 Fannie Mae Pool 'AM8700', 2.930%, due 01/06/2030	17	0.01	129 Ginnie Mae II Pool 'MA1995', 3.500%, due 20/06/2044	120	0.08
22 Fannie Mae Pool 'AS4271', 4.500%, due 01/01/2045	21	0.01	14 Ginnie Mae II Pool 'MA3597', 3.500%, due 20/04/2046	13	0.01
50 Fannie Mae Pool 'AS8951', 3.500%, due 01/03/2047	45	0.03	14 Ginnie Mae II Pool 'MA3736', 3.500%, due 20/06/2046	13	0.01
17 Fannie Mae Pool 'AS9760', 4.500%, due 01/06/2047	16	0.01	18 Ginnie Mae II Pool 'MA4068', 3.000%, due 20/11/2046	16	0.01
299 Fannie Mae Pool 'AX0756', 3.500%, due 01/07/2044	276	0.18	13 Ginnie Mae II Pool 'MA4511', 4.000%, due 20/06/2047	12	0.01
31 Fannie Mae Pool 'BC9077', 3.500%, due 01/12/2046	28	0.02	4 Ginnie Mae II Pool 'MA4836', 3.000%, due 20/11/2047	3	-
96 Fannie Mae Pool 'BJ2544', 3.000%, due 01/12/2037	87	0.06	14 Ginnie Mae II Pool 'MA4838', 4.000%, due 20/11/2047	14	0.01
97 Fannie Mae Pool 'BK7700', 4.500%, due 01/10/2048	94	0.06	50 Ginnie Mae II Pool 'MA5019', 3.500%, due 20/02/2048	46	0.03
36 Fannie Mae Pool 'BM4897', 3.500%, due 01/12/2046	33	0.02	11 Ginnie Mae II Pool 'MA5137', 4.000%, due 20/04/2048	10	0.01
20 Fannie Mae Pool 'BM6898', 2.149%, due 01/02/2032 *	16	0.01	57 Ginnie Mae II Pool 'MA5193', 4.500%, due 20/05/2048	55	0.04
26 Fannie Mae Pool 'BN1623', 4.500%, due 01/11/2048	25	0.02	20 Ginnie Mae II Pool 'MA5265', 4.500%, due 20/06/2048	19	0.01
33 Fannie Mae Pool 'BP1585', 3.500%, due 01/01/2050	30	0.02	28 Ginnie Mae II Pool 'MA5331', 4.500%, due 20/07/2048	27	0.02
71 Fannie Mae Pool 'BR3256', 3.500%, due 01/02/2051	59	0.04	10 Ginnie Mae II Pool 'MA5467', 4.500%, due 20/09/2048	9	0.01
76 Fannie Mae Pool 'BR3257', 2.000%, due 01/02/2051	62	0.04	40 Ginnie Mae II Pool 'MA5529', 4.500%, due 20/10/2048	38	0.02
83 Fannie Mae Pool 'BR4393', 2.000%, due 01/03/2051	67	0.04	25 Ginnie Mae II Pool 'MA5711', 4.500%, due 20/10/2049	24	0.02
82 Fannie Mae Pool 'BT5574', 2.500%, due 01/08/2051	68	0.04	72 Ginnie Mae II Pool 'MA7312', 2.500%, due 20/04/2051	61	0.04
258 Fannie Mae Pool 'BU1030', 2.000%, due 01/11/2051	208	0.13	236 Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	208	0.13
46 Fannie Mae Pool 'CA2047', 4.500%, due 01/07/2048	44	0.03	86 Ginnie Mae II Pool 'MA7705', 2.500%, due 20/11/2051	73	0.05
92 Fannie Mae Pool 'CA2199', 4.500%, due 01/08/2048	88	0.06	87 Ginnie Mae II Pool 'MA7828', 3.000%, due 20/01/2052	77	0.05
43 Fannie Mae Pool 'CA2482', 4.500%, due 01/10/2048	41	0.03	92 Ginnie Mae II Pool 'MA8197', 2.500%, due 20/08/2052	78	0.05
270 Fannie Mae Pool 'CA6672', 2.000%, due 01/07/2050	217	0.14	284 Ginnie Mae II Pool 'MA8486', 3.000%, due 20/12/2052	251	0.16
25 Fannie Mae Pool 'FM1193', 3.500%, due 01/06/2049	22	0.01	192 Ginnie Mae II Pool 'MA8642', 2.500%, due 20/02/2053	164	0.11
125 Fannie Mae Pool 'FM1578', 3.500%, due 01/09/2034	119	0.08	500 Ginnie Mae, 30 year, TBA, 2.500% ±	425	0.28
76 Fannie Mae Pool 'FM1579', 3.500%, due 01/10/2034	72	0.05	1,200 Ginnie Mae, 30 year, TBA, 3.000% ±	1,055	0.68
145 Fannie Mae Pool 'FM1727', 5.000%, due 01/09/2049	143	0.09	400 Ginnie Mae, 30 year, TBA, 3.500% ±	363	0.24
70 Fannie Mae Pool 'FM3215', 3.500%, due 01/01/2049	63	0.04	600 Ginnie Mae, 30 year, TBA, 4.000% ±	559	0.36
46 Fannie Mae Pool 'FM4737', 3.500%, due 01/09/2050	42	0.03	600 Ginnie Mae, 30 year, TBA, 4.500% ±	572	0.37
264 Fannie Mae Pool 'FM7786', 4.000%, due 01/01/2049	248	0.16	800 Ginnie Mae, 30 year, TBA, 5.000% ±	779	0.50
81 Fannie Mae Pool 'FM7900', 2.500%, due 01/07/2051	68	0.04	500 Ginnie Mae, 30 year, TBA, 5.500% ±	495	0.32
84 Fannie Mae Pool 'FM7910', 2.500%, due 01/07/2051	71	0.05	200 Ginnie Mae, 30 year, TBA, 6.000% ±	201	0.13
82 Fannie Mae Pool 'FM8864', 2.500%, due 01/10/2051	69	0.04	100 Ginnie Mae, 30 year, TBA, 6.500% ±	101	0.07
608 Fannie Mae Pool 'FM9579', 2.000%, due 01/07/2051	487	0.32	97 Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	5	-
178 Fannie Mae Pool 'FS0331', 3.000%, due 01/01/2052	154	0.10	<b>Total Mortgage-Backed Securities (Cost \$25,945)</b>	<b>24,785</b>	<b>16.05</b>
88 Fannie Mae Pool 'FS0424', 2.500%, due 01/01/2052	74	0.05	<b>Corporate Bonds and Notes — 26.29% (28 February 2023: 28.56%)</b>		
91 Fannie Mae Pool 'FS0520', 3.000%, due 01/02/2052	79	0.05	<b>Belgium — 0.23% (28 February 2023: 0.24%)</b>		
90 Fannie Mae Pool 'FS0523', 2.500%, due 01/02/2052	76	0.05	260 Anheuser-Busch Cos LLC / Anheuser-Busch InBev Worldwide Inc, 4.900%, due 01/02/2046	242	0.16
90 Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	82	0.05	110 Anheuser-Busch InBev Worldwide Inc, 4.350%, due 01/06/2040	98	0.06
95 Fannie Mae Pool 'FS3836', 4.500%, due 01/01/2053	90	0.06	15 Anheuser-Busch InBev Worldwide Inc, 4.600%, due 15/04/2048	14	0.01
95 Fannie Mae Pool 'FS4454', 6.000%, due 01/04/2053	96	0.06			
294 Fannie Mae Pool 'FS5059', 3.500%, due 01/11/2048	268	0.17			
73 Fannie Mae Pool 'MA4158', 2.000%, due 01/10/2050	58	0.04			
60 Freddie Mac Gold Pool 'C91987', 3.000%, due 01/04/2038	54	0.03			
20 Freddie Mac Gold Pool 'G67721', 4.500%, due 01/04/2049	20	0.01			
18 Freddie Mac Non Gold Pool '840698', 2.104%, due 01/03/2047 *	17	0.01	<b>Brazil — 0.63% (28 February 2023: 0.66%)</b>		
40 Freddie Mac Pool 'QA7238', 3.500%, due 01/02/2050	36	0.02	230 Petrobras Global Finance BV, 5.750%, due 01/02/2029	225	0.15
69 Freddie Mac Pool 'QB8604', 2.000%, due 01/02/2051	56	0.04	940 Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	743	0.48
172 Freddie Mac Pool 'QC5830', 2.500%, due 01/08/2051	144	0.09			
80 Freddie Mac Pool 'QC6768', 3.000%, due 01/09/2051	69	0.04			
90 Freddie Mac Pool 'QD6079', 2.500%, due 01/02/2052	75	0.05	<b>Canada — 1.06% (28 February 2023: 1.09%)</b>		
35 Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	28	0.02	130 1011778 BC ULC / New Red Finance Inc, 144A, 3.875%, due 15/01/2028	118	0.07
71 Freddie Mac Pool 'SD0573', 2.000%, due 01/04/2051	58	0.04	130 1011778 BC ULC / New Red Finance Inc, 144A, 3.500%, due 15/02/2029	114	0.07
88 Freddie Mac Pool 'SD0615', 4.500%, due 01/01/2051	85	0.05	EUR 750 Bank of Montreal, 2.750%, due 15/06/2027	783	0.51
82 Freddie Mac Pool 'SD0653', 2.500%, due 01/07/2051	69	0.04	GBP 540 Royal Bank of Canada, 3.625%, due 14/06/2027	629	0.41
175 Freddie Mac Pool 'SD0809', 3.000%, due 01/01/2052	152	0.10			
344 Freddie Mac Pool 'SD1218', 4.000%, due 01/07/2049	322	0.21			
187 Freddie Mac Pool 'SD2384', 6.500%, due 01/02/2053	191	0.12			
97 Freddie Mac Pool 'SD2578', 6.000%, due 01/03/2053	97	0.06			
174 Freddie Mac Pool 'SD7548', 2.500%, due 01/11/2051	146	0.09			
150 Freddie Mac Pool 'SD8146', 2.000%, due 01/05/2051	120	0.08			
62 Freddie Mac Pool 'ZA6680', 4.000%, due 01/04/2049	58	0.04			
60 Freddie Mac Pool 'ZS3204', 5.000%, due 01/06/2041	59	0.04			
117 Freddie Mac Pool 'ZS3940', 4.500%, due 01/06/2038	114	0.07			
34 Freddie Mac Pool 'ZS4720', 4.500%, due 01/05/2047	33	0.02			
49 Ginnie Mae I Pool '783669', 3.000%, due 15/09/2042	44	0.03			
341 Ginnie Mae I Pool '784571', 3.500%, due 15/06/2048	318	0.21			

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements



# FTGF Western Asset Global Core Plus Bond Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United States — (continued)</b>					
	40	0.03			
	10	0.01			
	760	0.44			
	290	0.20			
EUR	850	0.58			
	70	0.04			
EUR	380	0.19			
EUR	271	0.14			
	180	0.10			
	10	0.01			
	4	–			
	90	0.05			
	100	0.07			
	40	0.02			
	30	0.02			
	90	0.05			
	240	0.14			
	60	0.03			
	100	0.06			
	150	0.08			
	140	0.06			
	50	0.03			
	80	0.05			
	320	0.18			
	70	0.04			
	440	0.29			
	380	0.19			
	190	0.11			
	50	0.03			
	10	0.01			
	90	0.04			
	340	0.20			
	180	0.09			
	220	0.11			
	840	0.51			
	810	0.47			
	22,683	14.68			
<b>Total Corporate Bonds and Notes (Cost \$45,623)</b>	<b>40,615</b>	<b>26.29</b>			
<b>Government Bonds and Notes — 55.60% (28 February 2023: 53.61%)</b>					
<b>Belgium — 0.49% (28 February 2023: 0.56%)</b>					
EUR	670	0.49			
<b>Brazil — 1.69% (28 February 2023: 1.50%)</b>					
BRL	1,000	0.57			
BRL	9,000	1.12			
	2,612	1.69			
<b>Canada — 2.39% (28 February 2023: 1.63%)</b>					
CAD	1,640	0.75			
CAD	1,900	0.85			
CAD	1,030	0.43			
CAD	860	0.36			
	3,686	2.39			
<b>France — 2.86% (28 February 2023: 2.99%)</b>					
EUR	840	0.59			
EUR	1,670	0.91			
EUR	1,400	0.91			
EUR	670	0.32			
EUR	160	0.13			
	4,411	2.86			
<b>Germany — 8.66% (28 February 2023: 2.84%)</b>					
EUR	640	0.43			
EUR	10,710	6.76			
EUR	1,070	0.71			
EUR	1,110	0.76			
	13,380	8.66			
<b>Indonesia — 1.16% (28 February 2023: 1.19%)</b>					
IDR	23,602,000	1.16			
	1,793	1.16			
<b>Italy — 1.12% (28 February 2023: 0.99%)</b>					
EUR	1,910	1.12			
<b>Japan — 1.67% (28 February 2023: 5.86%)</b>					
JPY	14,850	0.05			
JPY	485,000	1.62			
	2,500	1.67			
<b>Mexico — 3.82% (28 February 2023: 4.03%)</b>					
MXN	77,520	2.51			
EUR	360	0.19			
	830	0.50			
	1,180	0.62			
	958	0.62			
	5,907	3.82			
<b>Netherlands — 0.52% (28 February 2023: 0.51%)</b>					
EUR	970	0.52			
<b>Poland — 1.35% (28 February 2023: 1.32%)</b>					
PLN	11,570	1.35			
<b>South Africa — 1.35% (28 February 2023: 1.55%)</b>					
ZAR	66,492	1.35			
<b>South Korea — 1.18% (28 February 2023: 1.23%)</b>					
KRW	2,533,840	1.18			
<b>Spain — 0.71% (28 February 2023: 1.44%)</b>					
EUR	500	0.42			
EUR	520	0.29			
	453	0.29			
	1,091	0.71			
<b>United Arab Emirates — 0.46% (28 February 2023: 0.50%)</b>					
	890	0.46			
<b>United Kingdom — 5.33% (28 February 2023: 5.56%)</b>					
GBP	4,290	3.51			
GBP	100	0.08			
GBP	1,290	1.01			
GBP	550	0.29			
GBP	490	0.44			
	675	0.44			
	8,231	5.33			
<b>United States — 20.84% (28 February 2023: 19.91%)</b>					
	9,130	5.73			
	5,000	3.05			
	3,000	1.80			
	42	0.02			
	9,820	5.81			
	3,680	2.07			
	130	0.08			
	20	0.01			
	2,300	1.15			
	2,110	1.06			
	20	0.01			

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Global Core Plus Bond Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Government Bonds and Notes — (continued)</b>		
<b>United States — (continued)</b>		
80 United States Treasury Note/Bond, 3.625%, due 15/02/2053	72	0.05
	32,188	20.84
<b>Total Government Bonds and Notes (Cost \$95,271)</b>	<b>85,881</b>	<b>55.60</b>
<b>Collective Investment Schemes — 7.95% (28 February 2023: 7.65%)</b>		
852 Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	11,973	7.75
2 Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US\$ Accumulating	310	0.20
<b>Total Collective Investment Schemes (Cost \$12,184)</b>	<b>12,283</b>	<b>7.95</b>
<b>Total Investments at fair value through profit or loss (Cost \$179,023)</b>	<b>163,564</b>	<b>105.89</b>
<b>Inflation Swaps — 0.04% (28 February 2023: 0.00%)</b>		
Unrealised appreciation of contracts (see below)	61	0.04
<b>Forward Foreign Currency Contracts — 0.61% (28 February 2023: 0.69%)</b>		
Unrealised appreciation of contracts (see below)	937	0.61
<b>Futures — 0.26% (28 February 2023: 0.23%)</b>		
Unrealised appreciation of contracts (see below)	404	0.26
<b>Total Financial Assets at fair value through profit or loss</b>	<b>164,966</b>	<b>106.80</b>
<b>Forward Foreign Currency Contracts — (0.84%) (28 February 2023: (1.43%))</b>		
Unrealised depreciation of contracts (see below)	(1,300)	(0.84)
<b>Futures — (0.16%) (28 February 2023: (0.71%))</b>		
Unrealised depreciation of contracts (see below)	(245)	(0.16)
<b>Total Financial Liabilities at fair value through profit or loss</b>	<b>(1,545)</b>	<b>(1.00)</b>
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>	<b>163,421</b>	<b>105.80</b>
<b>Liabilities in Excess of Other Assets</b>	<b>(8,957)</b>	<b>(5.80)</b>
<b>Total Net Assets</b>	<b>\$154,464</b>	<b>100.00</b>

## Schedule of Inflation Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	USD – CPI Urban Consumers	08-Mar-2053	1,490	\$ –
Bank of America Merrill Lynch	EUR – Harmonised Index of Consumer Prices	15-Mar-2053	2,850	61
Unrealised Appreciation of Inflation Swaps (28 February 2023 (000's): \$-)				\$ 61
Unrealised Depreciation of Inflation Swaps (28 February 2023 (000's): \$-)				–
Net Appreciation of Inflation Swaps (28 February 2023 (000's): \$-)				\$ 61

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
13-Sep-2023	Citi	Buy USD 9,218	Sell CNH 64,960	\$ 286
13-Sep-2023	Citi	Buy USD 300	Sell INR 24,760	–
13-Sep-2023	Citi	Buy CNH 5,890	Sell USD 816	(7)
13-Sep-2023	Goldman Sachs	Buy USD 2,057	Sell CNH 14,460	69
13-Sep-2023	JP Morgan	Buy USD 1,581	Sell CNH 11,110	54
13-Sep-2023	JP Morgan	Buy USD 1,965	Sell KRW 2,554,455	34
15-Sep-2023	BNY Mellon	Buy USD 912	Sell CAD 1,227	4
15-Sep-2023	BNY Mellon	Buy USD 896	Sell CAD 1,214	(2)
15-Sep-2023	BNY Mellon	Buy USD 44	Sell EUR 40	–
15-Sep-2023	BNY Mellon	Buy USD 829	Sell EUR 759	6
15-Sep-2023	BNY Mellon	Buy USD –	Sell GBP –	–
15-Sep-2023	BNY Mellon	Buy USD 41	Sell NZD 69	–
15-Sep-2023	BNY Mellon	Buy USD 42	Sell NZD 70	–
15-Sep-2023	BNY Mellon	Buy GBP –	Sell USD –	–
15-Sep-2023	BNY Mellon	Buy NZD 7,027	Sell USD 4,251	(62)
15-Sep-2023	BNY Mellon	Buy CAD 122,816	Sell USD 91,475	(560)
15-Sep-2023	BNY Mellon	Buy CAD 1,665	Sell USD 1,231	2
15-Sep-2023	BNY Mellon	Buy EUR 34,731	Sell USD 38,206	(518)
15-Sep-2023	BNY Mellon	Buy GBP 2	Sell USD 2	–
19-Sep-2023	Goldman Sachs	Buy JPY 12,443	Sell USD 86	–
16-Nov-2023	BNP Paribas	Buy USD 10,299	Sell EUR 9,367	103
16-Nov-2023	BNP Paribas	Buy PLN 1,355	Sell USD 334	(6)

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$7,257,000 or 4.69% of net assets.

\* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.

± Securities purchased on a to-be-announced basis.

β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 31 August 2023.

### ABBREVIATIONS:

TBA	– To Be Announced.
BRL	– Brazilian Real
CAD	– Canadian Dollar
EUR	– Euro
GBP	– British Pound
IDR	– Indonesian Rupiah
JPY	– Japanese Yen
KRW	– South Korean Won
MXN	– Mexican Peso
PLN	– Polish Zloty
ZAR	– South Africa Rand

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	86.82
Collective investment schemes	7.05
Financial derivative instruments	0.80
Other assets	5.33
<b>Total Assets</b>	<b>100.00</b>

# FTGF Western Asset Global Core Plus Bond Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
16-Nov-2023	Citi	Buy	USD	4,480	Sell	EUR	4,077	\$ 43
16-Nov-2023	Citi	Buy	USD	3,726	Sell	GBP	2,933	10
16-Nov-2023	Citi	Buy	SEK	16,710	Sell	USD	1,573	(41)
16-Nov-2023	Goldman Sachs	Buy	USD	1,077	Sell	CAD	1,438	11
16-Nov-2023	Goldman Sachs	Buy	USD	132	Sell	EUR	120	1
16-Nov-2023	Goldman Sachs	Buy	USD	79	Sell	MXN	1,386	(1)
16-Nov-2023	Goldman Sachs	Buy	JPY	182,572	Sell	USD	1,295	(25)
16-Nov-2023	Goldman Sachs	Buy	NOK	16,400	Sell	USD	1,607	(61)
16-Nov-2023	HSBC	Buy	USD	12,196	Sell	EUR	11,098	117
16-Nov-2023	JP Morgan	Buy	USD	1,271	Sell	CAD	1,698	13
16-Nov-2023	JP Morgan	Buy	USD	2,981	Sell	CNH	21,360	32
16-Nov-2023	JP Morgan	Buy	USD	106	Sell	EUR	97	–
16-Nov-2023	JP Morgan	Buy	USD	10,807	Sell	GBP	8,508	27
16-Nov-2023	JP Morgan	Buy	AUD	46	Sell	USD	31	(1)
16-Nov-2023	JP Morgan	Buy	ZAR	2,721	Sell	USD	144	–
16-Nov-2023	JP Morgan	Buy	EUR	46	Sell	USD	50	–
16-Nov-2023	Morgan Stanley	Buy	USD	118	Sell	CAD	158	1
16-Nov-2023	Morgan Stanley	Buy	USD	2,957	Sell	EUR	2,690	29
16-Nov-2023	Morgan Stanley	Buy	USD	1,749	Sell	GBP	1,376	5
16-Nov-2023	Morgan Stanley	Buy	AUD	1,800	Sell	USD	1,186	(16)
16-Nov-2023	UBS	Buy	USD	9,469	Sell	EUR	8,617	90
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$1,011)								\$ 937
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(2,097))								(1,300)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(1,086))								\$ (363)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Australia 10 Year Bond September 2023	Bank of America Merrill Lynch	18	\$ 1,355	\$ (17)
Euro-Bobl December 2023	Bank of America Merrill Lynch	9	1,146	7
Euro-Bund December 2023	Bank of America Merrill Lynch	62	8,917	89
Euro-Buxl 30 Year Bond December 2023	Bank of America Merrill Lynch	(1)	(145)	(2)
Euro-Schatz December 2023	Bank of America Merrill Lynch	63	7,206	18
ICE 3 Month SONIA December 2023	Bank of America Merrill Lynch	86	25,681	(42)
ICE 3 Month SONIA June 2024	Bank of America Merrill Lynch	87	26,009	16
Japan 10 Year Bond (OSE) September 2023	Bank of America Merrill Lynch	(11)	(11,100)	84
U.S. 10 Year Note (CBT) December 2023	Bank of America Merrill Lynch	48	5,329	56
U.S. 10 Year Ultra Note December 2023	Bank of America Merrill Lynch	(103)	(11,959)	(177)
U.S. 2 Year Note (CBT) December 2023	Bank of America Merrill Lynch	71	14,470	35
U.S. 5 Year Note (CBT) December 2023	Bank of America Merrill Lynch	130	13,900	86
U.S. Long Bond (CBT) December 2023	Bank of America Merrill Lynch	(4)	(487)	(7)
U.S. Ultra Bond (CBT) December 2023	Bank of America Merrill Lynch	5	647	13
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$338)				\$ 404
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(1,043))				(245)
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$(705))				\$ 159

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements





FTGF Western Asset Global Credit Fund<sup>^</sup>

## Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value	
<b>Corporate Bonds and Notes — (continued)</b>						
<b>United States — (continued)</b>						
200	185	0.59	120	99	0.32	
110	98	0.31	100	94	0.30	
60	59	0.19	40	35	0.11	
EUR 120	131	0.42	40	33	0.10	
55	54	0.17	130	113	0.36	
150	144	0.46	100	101	0.32	
50	42	0.13	50	49	0.16	
90	90	0.29	30	31	0.10	
50	50	0.16	19	19	0.06	
30	28	0.09	120	113	0.36	
160	107	0.34	130	114	0.36	
EUR 100	101	0.32	50	49	0.16	
EUR 290	288	0.92	120	105	0.34	
80	78	0.25	110	91	0.29	
160	110	0.35	EUR 210	205	0.65	
90	78	0.25	150	146	0.47	
120	86	0.27	GBP 100	108	0.35	
17	16	0.05	60	50	0.16	
160	145	0.46	130	105	0.34	
EUR 120	130	0.42	50	50	0.16	
100	92	0.29	90	85	0.27	
80	61	0.19	20	13	0.04	
420	279	0.89	140	124	0.40	
20	19	0.06	<b>Total Corporate Bonds and Notes (Cost \$30,455)</b>		26,556	84.68
160	135	0.43	<b>Government Bonds and Notes — 8.56% (28 February 2023: 13.07%)</b>			
220	154	0.49	<b>Germany — 4.50% (28 February 2023: 6.86%)</b>			
100	100	0.32	EUR 100	106	0.34	
200	249	0.79	EUR 280	255	0.81	
70	65	0.21	EUR 380	342	1.09	
170	171	0.54	EUR 110	118	0.38	
80	77	0.24	EUR 130	163	0.52	
150	143	0.45	EUR 150	197	0.63	
110	96	0.31	EUR 110	154	0.49	
160	140	0.45	EUR 90	75	0.24	
70	70	0.22			1,410	4.50
38	36	0.11	<b>Indonesia — 0.96% (28 February 2023: 0.63%)</b>			
130	111	0.36	EUR 350	301	0.96	
90	85	0.27	<b>Mexico — 1.11% (28 February 2023: 1.10%)</b>			
40	40	0.13	420	349	1.11	
130	108	0.34	<b>Panama — 0.49% (28 February 2023: 0.33%)</b>			
40	38	0.12	200	152	0.49	
50	49	0.16	<b>United Kingdom — 1.11% (28 February 2023: 0.54%)</b>			
EUR 180	184	0.59	GBP 100	114	0.36	
EUR 100	109	0.35	GBP 180	223	0.71	
110	110	0.35	GBP 10	11	0.04	
130	128	0.41			348	1.11
16	13	0.04	<b>United States — 0.39% (28 February 2023: 3.61%)</b>			
EUR 170	181	0.58	130	122	0.39	
110	100	0.32	<b>Total Government Bonds and Notes (Cost \$2,962)</b>		2,682	8.56
20	18	0.06	<b>Collective Investment Schemes — 0.71% (28 February 2023: 1.21%)</b>			
EUR 120	114	0.36	222	222	0.71	
70	63	0.20	<b>Total Collective Investment Schemes (Cost \$222)</b>		222	0.71
130	114	0.36	<b>Common Stock — 0.00% (28 February 2023: 0.00%)</b>			
50	50	0.16	<b>Switzerland — 0.00% (28 February 2023: 0.00%)</b>			
20	20	0.06	680	-	-	
100	89	0.28	<b>Total Common Stock (Cost \$-)</b>		-	-
90	93	0.30	<b>Total Investments at fair value through profit or loss (Cost \$33,639)</b>			
20	17	0.05			29,460	93.95
EUR 500	478	1.53	<b>Forward Foreign Currency Contracts — 0.69% (28 February 2023: 0.74%)</b>			
30	19	0.06			216	0.69
20	14	0.04	<b>Futures — 0.35% (28 February 2023: 0.44%)</b>			
100	97	0.31			110	0.35
270	270	0.86	<b>Total Financial Assets at fair value through profit or loss</b>		29,786	94.99
150	106	0.34				
EUR 340	373	1.19				
50	49	0.16				
100	85	0.27				
EUR 130	137	0.44				
60	51	0.16				
50	47	0.15				
100	92	0.29				
50	49	0.16				
110	110	0.35				
EUR 170	140	0.45				
120	89	0.28				
100	90	0.29				

^ Not authorised for sale to the public in Hong Kong.

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# FTGF Western Asset Global Credit Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Credit Default Swaps — (0.29%) (28 February 2023: (0.17%))</b>		
Unrealised depreciation of contracts (see below)	(92)	(0.29)
<b>Forward Foreign Currency Contracts — (0.25%) (28 February 2023: (0.19%))</b>		
Unrealised depreciation of contracts (see below)	(79)	(0.25)
<b>Futures — (0.13%) (28 February 2023: (0.08%))</b>		
Unrealised depreciation of contracts (see below)	(41)	(0.13)
<b>Total Financial Liabilities at fair value through profit or loss</b>	<b>(212)</b>	<b>(0.67)</b>
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>	<b>29,574</b>	<b>94.32</b>
<b>Other Assets in Excess of Liabilities</b>	<b>1,785</b>	<b>5.68</b>
<b>Total Net Assets</b>	<b>\$31,359</b>	<b>100.00</b>

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$1,484,000 or 4.72% of net assets.

## Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Buy	20-Jun-2028	4,200	\$ (65)
Bank of America Merrill Lynch	iTraxx Europe, 1.000% – Buy	20-Jun-2028	1,940	(27)
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): \$–)				\$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): \$(76))				(92)
Net Depreciation of Credit Default Swaps (28 February 2023 (000's): \$(76))				\$ (92)

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2023	BNY Mellon	Buy USD 63	Sell EUR 57	\$ –
15-Sep-2023	BNY Mellon	Buy USD –	Sell GBP –	–
15-Sep-2023	BNY Mellon	Buy GBP 15	Sell USD 19	–
15-Sep-2023	BNY Mellon	Buy EUR 4,386	Sell USD 4,825	(65)
16-Nov-2023	BNP Paribas	Buy USD 550	Sell EUR 500	6
16-Nov-2023	BNP Paribas	Buy USD 48	Sell GBP 38	–
16-Nov-2023	BNP Paribas	Buy USD 63	Sell JPY 9,130	(1)
16-Nov-2023	BNP Paribas	Buy JPY 3,867	Sell USD 28	(1)
16-Nov-2023	Citi	Buy USD 665	Sell EUR 606	6
16-Nov-2023	Citi	Buy USD 360	Sell GBP 284	1
16-Nov-2023	Citi	Buy EUR 50	Sell USD 55	(1)
16-Nov-2023	Goldman Sachs	Buy USD 6,743	Sell EUR 6,135	66
16-Nov-2023	Goldman Sachs	Buy USD 392	Sell GBP 309	1
16-Nov-2023	Goldman Sachs	Buy EUR 343	Sell USD 380	(6)
16-Nov-2023	Goldman Sachs	Buy JPY 33,510	Sell USD 238	(5)
16-Nov-2023	HSBC	Buy USD 66	Sell EUR 60	1
16-Nov-2023	JP Morgan	Buy USD 4,385	Sell EUR 3,989	43
16-Nov-2023	JP Morgan	Buy USD 2,481	Sell GBP 1,953	6
16-Nov-2023	JP Morgan	Buy EUR 276	Sell USD 300	–
16-Nov-2023	JP Morgan	Buy GBP 556	Sell USD 700	5
16-Nov-2023	JP Morgan	Buy EUR 2,954	Sell USD 3,200	16
16-Nov-2023	Morgan Stanley	Buy USD 1,875	Sell EUR 1,706	18
16-Nov-2023	Royal Bank of Canada	Buy USD 811	Sell EUR 738	8
16-Nov-2023	UBS	Buy USD 3,697	Sell EUR 3,364	35
16-Nov-2023	UBS	Buy USD 1,661	Sell GBP 1,307	4
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$343)				\$ 216
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(90))				(79)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$253)				\$ 137

\* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.

+ Illiquid.

### ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	91.92
Collective investment schemes	0.70
Financial derivative instruments	1.02
Other assets	6.36
<b>Total Assets</b>	<b>100.00</b>

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Global Credit Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
10 Year Mini Japanese Government Bond September 2023	Bank of America Merrill Lynch	(5)	\$ (505)	\$ 3
Euro-Bobl December 2023	Bank of America Merrill Lynch	(21)	(2,675)	(15)
Euro-BTP December 2023	Bank of America Merrill Lynch	(10)	(1,252)	(10)
Euro-Bund December 2023	Bank of America Merrill Lynch	4	575	6
Japan 10 Year Bond (OSE) September 2023	Bank of America Merrill Lynch	(2)	(2,018)	15
U.S. 10 Year Note (CBT) December 2023	Bank of America Merrill Lynch	20	2,221	23
U.S. 5 Year Note (CBT) December 2023	Bank of America Merrill Lynch	24	2,566	15
U.S. Long Bond (CBT) December 2023	Bank of America Merrill Lynch	(9)	(1,095)	(16)
U.S. Ultra Bond (CBT) December 2023	Bank of America Merrill Lynch	16	2,071	48
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$202)				\$ 110
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(34))				(41)
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$168)				\$ 69

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# FTGF Western Asset Macro Opportunities Bond Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value	
<b>Asset-Backed Securities — 5.94% (28 February 2023: 4.57%)</b>				<b>India — 1.42% (28 February 2023: 1.00%)</b>				
11,500	Apidos CLO XXXVI, Series 2021 36A, Class D, 144A, 8.488%, due 20/07/2034 *	11,079	0.73	INR	500,000	NTPC Ltd, Series 53, 9.170%, due 22/09/2024	6,146	0.41
9,070	Apidos CLO XXXVIII, Series 2021 38A, Class D, 144A, 8.545%, due 21/01/2034 *	8,667	0.57	INR	500,000	Power Finance Corp Ltd, Series 130C, 8.390%, due 19/04/2025	6,114	0.41
13,950	Bain Capital Credit CLO 2021-4 Ltd, Series 2021 4A, Class D, 144A, 8.688%, due 20/10/2034 *	13,081	0.87	INR	250,000	Power Grid Corp of India Ltd, Series C, 8.200%, due 23/01/2025	3,048	0.20
4,492	Blackbird Capital Aircraft Lease Securitization Ltd 2016-1, Series 2016 1A, Class AA, 144A, 2.487%, due 16/12/2041	4,331	0.29	INR	500,000	REC Ltd, Series 133, 8.300%, due 10/04/2025	6,107	0.40
6,000	Canyon Capital CLO 2017-1 Ltd, Series 2017 1A, Class DR, 144A, 8.570%, due 15/07/2030 *	5,816	0.38				21,415	1.42
2,829	CWHEQ Revolving Home Equity Loan Trust Series 2006-I, Series 2006 I, Class 2A, 5.565%, due 15/01/2037 *	2,547	0.17	<b>Ireland — 0.03% (28 February 2023: 0.02%)</b>				
7,153	DB Master Finance LLC, Series 2021 1A, Class A23, 144A, 2.791%, due 20/11/2051	5,684	0.38	490	AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	398	0.03	
8,000	Ford Credit Floorplan Master Owner Trust A, Series 2018 4, Class A, 4.060%, due 15/11/2030	7,577	0.50	<b>Israel — 3.29% (28 February 2023: 4.11%)</b>				
2,123	Loanpal Solar Loan Ltd, Series 2020 3GS, Class B, 144A, 3.450%, due 20/12/2047	1,575	0.10	8,027	Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036	7,406	0.49	
5,375	Nassau 2021-I Ltd, Series 2021 IA, Class D, 144A, 9.320%, due 26/08/2034 *	5,148	0.34	3,805	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	3,444	0.23	
5,110	Ocean Trails Clo X, Series 2020 10A, Class DR, 144A, 9.290%, due 15/10/2034 *	5,017	0.33	310	Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027	290	0.02	
2,350	Ocean Trails CLO XIV Ltd, Series 2023 14A, Class D, 144A, 11.146%, due 20/01/2035 *	2,351	0.16	2,110	Teva Pharmaceutical Finance Netherlands III BV, 6.750%, due 01/03/2028	2,110	0.14	
5,295	Stonepeak 2021-1 ABS, Series 2021 1A, Class A, 144A, 2.675%, due 28/02/2033	4,721	0.31	2,810	Teva Pharmaceutical Finance Netherlands III BV, 5.125%, due 09/05/2029	2,602	0.17	
7,200	Venture XXVI CLO Ltd, Series 2017 26A, Class D, 144A, 9.838%, due 20/01/2029 *	6,614	0.44	7,400	Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	7,849	0.52	
6,000	Vibrant Clo VII Ltd, Series 2017 7A, Class C, 144A, 9.188%, due 15/09/2030 *	5,586	0.37	39,981	Teva Pharmaceutical Finance Netherlands III BV, 4.100%, due 01/10/2046	26,090	1.72	
<b>Total Asset-Backed Securities (Cost \$96,277)</b>							49,791	3.29
<b>Mortgage-Backed Securities — 8.87% (28 February 2023: 0.91%)</b>				<b>Italy — 0.19% (28 February 2023: 0.13%)</b>				
10,400	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1M2, 144A, 6.938%, due 25/12/2041 *	10,150	0.67	2,950	Enel Finance International NV, 144A, 6.000%, due 07/10/2039	2,829	0.19	
16,900	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500% ±	16,688	1.10	<b>Luxembourg — 0.01% (28 February 2023: 0.00%)</b>				
36,500	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000% ±	36,598	2.42	220	Altice Financing SA, 144A, 5.750%, due 15/08/2029	174	0.01	
33	Fannie Mae Pool 'CA0907', 3.500%, due 01/12/2047	30	—	<b>Macau — 1.54% (28 February 2023: 1.08%)</b>				
7,870	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class M2, 144A, 6.788%, due 25/10/2041 *	7,712	0.51	10,380	Sands China Ltd, 5.375%, due 08/08/2025	10,044	0.66	
40,700	Ginnie Mae, 30 year, TBA, 5.500% ±	40,290	2.67	3,462	Sands China Ltd, 2.800%, due 08/03/2027	3,017	0.20	
21,100	Ginnie Mae, 30 year, TBA, 6.000% ±	21,170	1.40	1,540	Sands China Ltd, 3.100%, due 08/03/2029	1,285	0.09	
1,167	MortgageIT Trust 2005-3, Series 2005 3, Class A1, 6.029%, due 25/08/2035 *	1,114	0.08	3,570	Wynn Macau Ltd, 144A, 4.875%, due 01/10/2024	3,488	0.23	
400	New Residential Mortgage Loan Trust 2021-NQM2R, Series 2021 NQ2R, Class A3, 144A, 1.353%, due 25/10/2058 *	356	0.02	5,750	Wynn Macau Ltd, 144A, 5.500%, due 15/01/2026	5,403	0.36	
<b>Total Mortgage-Backed Securities (Cost \$134,164)</b>							23,237	1.54
<b>Corporate Bonds and Notes — 40.36% (28 February 2023: 40.30%)</b>				<b>Malaysia — 0.52% (28 February 2023: 0.39%)</b>				
<b>Bermuda — 0.88% (28 February 2023: 0.61%)</b>				11,920	Axiata Spv5 Labuan Ltd, 3.064%, due 19/08/2050	7,947	0.52	
14,150	Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc, 144A, 7.625%, due 15/10/2025	13,376	0.88	<b>Mexico — 0.41% (28 February 2023: 0.43%)</b>				
<b>Brazil — 0.37% (28 February 2023: 0.38%)</b>				3,810	Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.625%, Perpetual *	3,552	0.23	
1,780	Petrobras Global Finance BV, 5.999%, due 27/01/2028	1,769	0.12	4,350	Petroleos Mexicanos, 6.375%, due 23/01/2045	2,647	0.18	
4,380	Petrobras Global Finance BV, 6.850%, due 05/06/2115	3,847	0.25			6,199	0.41	
		5,616	0.37	<b>Supranational — 0.53% (28 February 2023: 0.37%)</b>				
<b>Canada — 0.29% (28 February 2023: 0.20%)</b>				IDR	127,100,000	European Bank for Reconstruction & Development, 5.000%, due 06/10/2026	8,085	0.53
260	Toronto-Dominion Bank/The, 8.125%, due 31/10/2082 *	262	0.01	<b>Sweden — 0.23% (28 February 2023: 0.18%)</b>				
4,430	Yamana Gold Inc, 4.625%, due 15/12/2027	4,200	0.28	4,400	Svenska Handelsbanken AB, 4.750%, Perpetual *	3,432	0.23	
		4,462	0.29	<b>Switzerland — 0.75% (28 February 2023: 2.18%)</b>				
<b>Colombia — 0.45% (28 February 2023: 0.47%)</b>				4,540	UBS Group AG, 144A, 9.016%, due 15/11/2033 *	5,501	0.37	
4,130	Ecopetrol SA, 5.375%, due 26/06/2026	4,004	0.26	6,160	UBS Group AG, 6.875%, Perpetual *	5,795	0.38	
2,770	Ecopetrol SA, 8.875%, due 13/01/2033	2,810	0.19			11,296	0.75	
		6,814	0.45	<b>United Arab Emirates — 0.44% (28 February 2023: 0.37%)</b>				
<b>France — 0.89% (28 February 2023: 0.78%)</b>				8,460	MDGH GMTN RSC Ltd, 3.950%, due 21/05/2050	6,670	0.44	
2,260	Altice France SA/France, 144A, 5.500%, due 15/01/2028	1,696	0.11	<b>United Kingdom — 0.69% (28 February 2023: 0.65%)</b>				
400	BNP Paribas SA, 144A, 7.000%, Perpetual *	371	0.03	3,760	Barclays Plc, 7.750%, Perpetual *	3,769	0.25	
200	BNP Paribas SA, 144A, 9.250%, Perpetual *	207	0.01	2,290	BAT Capital Corp, 4.540%, due 15/08/2047	1,667	0.11	
5,420	Credit Agricole SA, 144A, 8.125%, Perpetual *	5,417	0.36	2,040	Lloyds Banking Group Plc, 7.500%, Perpetual *	1,990	0.13	
4,830	Credit Agricole SA, 7.500%, Perpetual *	5,807	0.38	270	Reynolds American Inc, 6.150%, due 15/09/2043	248	0.02	
		13,498	0.89	700	Virgin Media Secured Finance Plc, 144A, 5.500%, due 15/05/2029	641	0.04	
				2,330	Vmed O2 UK Financing I Plc, 144A, 4.250%, due 31/01/2031	1,908	0.13	
				210	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	176	0.01	
						10,399	0.69	
				<b>United States — 26.83% (28 February 2023: 26.93%)</b>				
				520	Altria Group Inc, 2.450%, due 04/02/2032	406	0.03	
				1,720	Altria Group Inc, 5.950%, due 14/02/2049	1,603	0.11	
				2,395	Altria Group Inc, 6.200%, due 14/02/2059	2,417	0.16	
				557	Amazon.com Inc, 4.250%, due 22/08/2057	483	0.03	

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Macro Opportunities Bond Fund<sup>A</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United States — (continued)</b>					
1,830 Amazon.com Inc, 2.700%, due 03/06/2060	1,132	0.07	12,990 Energy Transfer LP, Series B, 6.625%, Perpetual *	10,478	0.69
12,480 Amazon.com Inc, 4.100%, due 13/04/2062	10,364	0.69	11,260 Energy Transfer LP, Series F, 6.750%, Perpetual *	10,380	0.69
18,226 Apache Corp, 5.100%, due 01/09/2040	15,171	1.00	8,650 Energy Transfer LP, Series G, 7.125%, Perpetual *	7,676	0.51
140 Apache Corp, 7.375%, due 15/08/2047	135	0.01	828 Enterprise Products Operating LLC, 6.125%, due 15/10/2039	861	0.06
1,933 Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	1,658	0.11	1 Enterprise Products Operating LLC, 6.450%, due 01/09/2040	1	–
4,500 BAC Capital Trust XIV, Series G, 5.952%, Perpetual *	3,562	0.24	1,670 Enterprise Products Operating LLC, 5.100%, due 15/02/2045	1,534	0.10
19,930 Bank of America Corp, Series FF, 5.875%, Perpetual *	18,418	1.22	111 EQT Corp, 6.125%, due 01/02/2025	111	0.01
1,719 Bank of America Corp, Series AA, 6.100%, Perpetual *	1,694	0.11	510 EQT Corp, 144A, 3.125%, due 15/05/2026	475	0.03
210 Bank of America Corp, Series X, 6.250%, Perpetual *	209	0.01	730 EQT Corp, 7.000%, due 01/02/2030	765	0.05
1,300 Bausch Health Cos Inc, 144A, 5.500%, due 01/11/2025	1,172	0.08	1,510 EQT Corp, 144A, 3.625%, due 15/05/2031	1,306	0.09
2,978 Berry Petroleum Co LLC, 144A, 7.000%, due 15/02/2026	2,867	0.19	90 FirstEnergy Corp, Series C, 5.100%, due 15/07/2047	78	–
2,510 Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.625%, due 15/12/2025	2,520	0.17	360 Ford Motor Co, 3.250%, due 12/02/2032	281	0.02
2,050 Boeing Co/The, 3.250%, due 01/02/2035	1,648	0.11	5,500 Ford Motor Co, 6.100%, due 19/08/2032	5,260	0.35
780 Boeing Co/The, 3.550%, due 01/03/2038	599	0.04	200 Ford Motor Credit Co LLC, 3.375%, due 13/11/2025	187	0.01
1,130 Boeing Co/The, 5.805%, due 01/05/2050	1,101	0.07	840 Ford Motor Credit Co LLC, 4.389%, due 08/01/2026	795	0.05
992 Boeing Co/The, 5.930%, due 01/05/2060	959	0.06	200 Ford Motor Credit Co LLC, 4.542%, due 01/08/2026	189	0.01
130 Builders FirstSource Inc, 144A, 4.250%, due 01/02/2032	111	0.01	200 Ford Motor Credit Co LLC, 2.700%, due 10/08/2026	179	0.01
2,320 California Institute of Technology, 3.650%, due 01/09/2119	1,508	0.10	4,120 Ford Motor Credit Co LLC, 4.271%, due 09/01/2027	3,813	0.25
430 Cameron LNG LLC, 144A, 3.302%, due 15/01/2035	356	0.02	200 Ford Motor Credit Co LLC, 2.900%, due 10/02/2029	165	0.01
5,250 Carnival Corp, 144A, 6.000%, due 01/05/2029	4,745	0.31	760 Ford Motor Credit Co LLC, 5.113%, due 03/05/2029	700	0.05
7,320 Carnival Corp, 144A, 10.500%, due 01/06/2030	7,803	0.52	620 Freeport-McMoRan Inc, 4.625%, due 01/08/2030	574	0.04
320 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.750%, due 01/02/2032	265	0.02	675 Goldman Sachs Capital II, 6.439%, Perpetual *	544	0.04
2,100 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	1,780	0.12	4,620 Goldman Sachs Group Inc/The, 6.750%, due 01/10/2037	4,902	0.32
540 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.800%, due 01/03/2050	400	0.03	1,420 Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	1,306	0.09
780 Cheniere Corpus Christi Holdings LLC, 5.125%, due 30/06/2027	772	0.05	300 H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028	262	0.02
700 Cheniere Energy Inc, 4.625%, due 15/10/2028	660	0.04	2,440 Hackensack Meridian Health Inc, 4.211%, due 01/07/2048	2,073	0.14
800 Cheniere Energy Partners LP, 3.250%, due 31/01/2032	662	0.04	610 HCA Inc, 3.500%, due 01/09/2030	533	0.04
6,095 Citigroup Inc, 8.125%, due 15/07/2039	7,593	0.50	4,401 HCA Inc, 7.500%, due 15/11/2095	4,855	0.32
11,765 Citigroup Inc, Series P, 5.950%, Perpetual *	11,358	0.75	6,290 ILFC E-Capital Trust I, 144A, 7.064%, due 21/12/2065 *	4,566	0.30
15,510 Columbia Pipelines Operating Co LLC, 144A, 6.544%, due 15/11/2053	15,871	1.05	1,089 Kinder Morgan Energy Partners LP, 6.500%, due 01/09/2039	1,098	0.07
1,019 CommonSpirit Health, 4.350%, due 01/11/2042	852	0.06	400 Kinder Morgan Energy Partners LP, 6.500%, due 15/09/2040	398	0.03
960 CommonSpirit Health, 3.817%, due 01/10/2049	721	0.05	1,180 Kraft Heinz Foods Co, 4.375%, due 01/06/2046	977	0.06
330 CommScope Inc, 144A, 4.750%, due 01/09/2029	246	0.02	2,840 Las Vegas Sands Corp, 3.200%, due 08/08/2024	2,751	0.18
900 Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	861	0.06	610 Las Vegas Sands Corp, 2.900%, due 25/06/2025	576	0.04
3,290 Continental Resources Inc/OK, 4.900%, due 01/06/2044	2,526	0.17	1,670 Las Vegas Sands Corp, 3.500%, due 18/08/2026	1,550	0.10
5,110 CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	4,229	0.28	1,392 Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027	1,389	0.09
2,150 CSC Holdings LLC, 144A, 5.750%, due 15/01/2030	1,191	0.08	860 MPLX LP, 5.500%, due 15/02/2049	767	0.05
3,390 CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	2,420	0.16	2,490 Northern Oil and Gas Inc, 144A, 8.125%, due 01/03/2028	2,498	0.16
2,405 DCP Midstream Operating LP, 144A, 6.450%, due 03/11/2036	2,457	0.16	6,760 Occidental Petroleum Corp, 6.625%, due 01/09/2030	6,986	0.46
1,160 DCP Midstream Operating LP, 144A, 6.750%, due 15/09/2037	1,226	0.08	4,070 Occidental Petroleum Corp, 6.125%, due 01/01/2031	4,105	0.27
2,640 Delta Air Lines Inc, 7.375%, due 15/01/2026	2,719	0.18	5,220 Occidental Petroleum Corp, 4.300%, due 15/08/2039	3,992	0.26
264 Delta Air Lines Inc / SkyMiles IP Ltd, 4.500%, due 20/10/2025	258	0.02	11,725 Occidental Petroleum Corp, 4.500%, due 15/07/2044	8,542	0.56
2,264 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.500%, due 20/10/2025	2,214	0.15	7,150 Occidental Petroleum Corp, 4.625%, due 15/06/2045	5,447	0.36
354 Delta Air Lines Inc / SkyMiles IP Ltd, 4.750%, due 20/10/2028	340	0.02	8,980 Occidental Petroleum Corp, 6.600%, due 15/03/2046	9,251	0.61
2,370 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	2,277	0.15	4,520 Occidental Petroleum Corp, 4.400%, due 15/04/2046	3,473	0.23
866 Devon Energy Corp, 5.850%, due 15/12/2025	871	0.06	2,360 Occidental Petroleum Corp, 4.100%, due 15/02/2047	1,630	0.11
1,736 Devon Energy Corp, 5.250%, due 15/10/2027	1,723	0.11	16,140 Occidental Petroleum Corp, 4.200%, due 15/03/2048	11,889	0.79
1,670 Devon Energy Corp, 5.875%, due 15/06/2028	1,673	0.11	2,572 Occidental Petroleum Corp, 4.400%, due 15/08/2049	1,842	0.12
1,436 Devon Energy Corp, 4.500%, due 15/01/2030	1,345	0.09	890 Pacific Gas and Electric Co, 3.300%, due 01/08/2040	598	0.04
1,690 Devon Energy Corp, 7.875%, due 30/09/2031	1,907	0.13	2,280 Plains All American Pipeline LP, Series B, 9.736%, Perpetual *	2,103	0.14
1,440 Devon Energy Corp, 7.950%, due 15/04/2032	1,636	0.11	2,180 Plains All American Pipeline LP / PAA Finance Corp, 6.700%, due 15/05/2036	2,164	0.14
805 Devon Energy Corp, 5.000%, due 15/06/2045	690	0.05	4,800 Range Resources Corp, 8.250%, due 15/01/2029	4,988	0.33
3,720 Dignity Health, 5.267%, due 01/11/2064	3,344	0.22	6,910 Rockies Express Pipeline LLC, 144A, 6.875%, due 15/04/2040	6,245	0.41
170 DISH DBS Corp, 144A, 5.250%, due 01/12/2026	144	0.01	7,540 Royal Caribbean Cruises Ltd, 144A, 5.375%, due 15/07/2027	7,102	0.47
90 DISH DBS Corp, 144A, 5.750%, due 01/12/2028	70	–	670 Southwestern Energy Co, 4.750%, due 01/02/2032	594	0.04
1,220 DISH DBS Corp, 5.125%, due 01/06/2029	661	0.04	2,262 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	2,267	0.15
1,530 Energy Transfer LP, 6.850%, due 15/02/2040	1,530	0.10	560 Sprint Capital Corp, 8.750%, due 15/03/2032	668	0.04
2,135 Energy Transfer LP, 6.100%, due 15/02/2042	2,014	0.13	210 Sprint LLC, 7.875%, due 15/09/2023	210	0.01
412 Energy Transfer LP, 5.400%, due 01/10/2047	355	0.02	1,530 Targa Resources Partners LP / Targa Resources Partners Finance Corp, 5.500%, due 01/03/2030	1,468	0.10
410 Energy Transfer LP, 6.000%, due 15/06/2048	379	0.02	360 Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	331	0.02
730 Energy Transfer LP, 6.250%, due 15/04/2049	700	0.05	280 Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.000%, due 15/01/2032	242	0.02
4,018 Energy Transfer LP, Series H, 6.500%, Perpetual *	3,675	0.24	11,910 The Vanguard Group Inc, 3.050%, due 22/08/2050 †	7,340	0.49
			1,300 Time Warner Cable LLC, 7.300%, due 01/07/2038	1,318	0.09
			120 T-Mobile USA Inc, 2.250%, due 15/02/2026	111	0.01
			2,100 T-Mobile USA Inc, 2.625%, due 15/02/2029	1,820	0.12

<sup>A</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Macro Opportunities Bond Fund<sup>A</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>				4,620 Egypt Government International Bond, 5.250%, due 06/10/2025			
<b>United States — (continued)</b>				3,592		0.24	
90	T-Mobile USA Inc, 3.375%, due 15/04/2029	81	0.01	4,271		0.28	
200	T-Mobile USA Inc, 3.500%, due 15/04/2031	175	0.01	<b>Hungary — 1.32% (28 February 2023: 0.00%)</b>			
5,160	Toll Road Investors Partnership II LP, 144A, zero coupon, due 15/02/2024	4,997	0.33	HUF 2,116,280	Hungary Government Bond, Series 25/C, 1.000%, due 26/11/2025	5,151	0.34
2,100	Toll Road Investors Partnership II LP, 144A, zero coupon, due 15/02/2038	760	0.05	HUF 6,112,350	Hungary Government Bond, Series 26/E, 1.500%, due 22/04/2026	14,782	0.98
9,590	United Airlines Inc, 144A, 4.375%, due 15/04/2026	9,047	0.60	19,933 1.32			
340	United Rentals North America Inc, 3.875%, due 15/02/2031	291	0.02	<b>India — 7.53% (28 February 2023: 5.07%)</b>			
5,130	Warnermedia Holdings Inc, 5.141%, due 15/03/2052	4,092	0.27	INR 1,050,000	India Government Bond, 8.830%, due 25/11/2023	12,754	0.84
6,590	Warnermedia Holdings Inc, 5.391%, due 15/03/2062	5,235	0.35	INR 800,000	India Government Bond, 6.180%, due 04/11/2024	9,584	0.63
1,926	Wells Fargo & Co, Series U, 5.875%, Perpetual *	1,914	0.13	INR 900,000	India Government Bond, 5.630%, due 12/04/2026	10,500	0.69
1,630	Wesleyan University, 4.781%, due 01/07/2116	1,298	0.09	INR 1,300,000	India Government Bond, 8.150%, due 24/11/2026	16,156	1.07
2,530	Western Midstream Operating LP, 3.950%, due 01/06/2025	2,444	0.16	INR 270,000	India Government Bond, 7.170%, due 08/01/2028	3,260	0.22
2,770	Western Midstream Operating LP, 4.500%, due 01/03/2028	2,609	0.17	INR 1,150,000	India Government Bond, 7.590%, due 20/03/2029	14,185	0.94
5,274	Western Midstream Operating LP, 5.450%, due 01/04/2044	4,436	0.29	INR 1,350,000	India Government Bond, 5.790%, due 11/05/2030	15,169	1.00
6,980	Western Midstream Operating LP, 5.500%, due 15/08/2048	5,813	0.38	INR 2,900,000	India Government Bond, 6.190%, due 16/09/2034	32,326	2.14
1,330	Western Midstream Operating LP, 5.250%, due 01/02/2050	1,078	0.07	113,934 7.53			
130	Williams Cos Inc/The, 5.100%, due 15/06/2027	122	0.01	<b>Indonesia — 7.40% (28 February 2023: 7.79%)</b>			
2,790	Williams Cos Inc/The, Series A, 7.500%, due 15/01/2031	3,057	0.20	IDR 18,941,000	Indonesia Treasury Bond, Series FR56, 8.375%, due 15/09/2026	1,317	0.09
3,400	Williams Cos Inc/The, 8.750%, due 15/03/2032	3,986	0.26	IDR 482,620,000	Indonesia Treasury Bond, Series FR78, 8.250%, due 15/05/2029	34,604	2.29
1,770	Williams Cos Inc/The, 6.300%, due 15/04/2040	1,816	0.12	IDR 500,248,000	Indonesia Treasury Bond, Series FR87, 6.500%, due 15/02/2031	33,073	2.19
665	Williams Cos Inc/The, 5.100%, due 15/09/2045	587	0.04	IDR 222,343,000	Indonesia Treasury Bond, Series FR96, 7.000%, due 15/02/2033	15,246	1.01
2,070	Willis-Knighton Medical Center, Series 2018, 4.813%, due 01/09/2048	1,768	0.12	IDR 187,046,000	Indonesia Treasury Bond, Series FR72, 8.250%, due 15/05/2036	13,957	0.92
7,313	XPO CNW Inc, 6.700%, due 01/05/2034	7,277	0.48	IDR 75,986,000	Indonesia Treasury Bond, Series FR92, 7.125%, due 15/06/2042	5,179	0.34
405,718 26.83				IDR 120,448,000	Indonesia Treasury Bond, Series FR76, 7.375%, due 15/05/2048	8,484	0.56
<b>Zambia — 0.60% (28 February 2023: 0.01%)</b>				111,860 7.40			
220	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	215	0.02	<b>Kenya — 0.22% (28 February 2023: 0.22%)</b>			
8,640	First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	8,803	0.58	3,870	Republic of Kenya Government International Bond, 7.250%, due 28/02/2028	3,293	0.22
9,018 0.60				<b>Mexico — 5.99% (28 February 2023: 5.39%)</b>			
<b>Total Corporate Bonds and Notes (Cost \$686,474)</b>				610,374		40.36	
<b>Government Bonds and Notes — 40.49% (28 February 2023: 40.57%)</b>				<b>Angola — 0.20% (28 February 2023: 0.17%)</b>			
<b>Angola — 0.20% (28 February 2023: 0.17%)</b>				2,000 Angolan Government International Bond, 8.250%, due 09/05/2028			
1,450	Angolan Government International Bond, 144A, 8.750%, due 14/04/2032	1,196	0.08	1,450 Angolan Government International Bond, 144A, 8.750%, due 14/04/2032			
2,950 0.20				1,196 0.08			
<b>Australia — 0.63% (28 February 2023: 0.74%)</b>				2,950 0.20			
AUD	18,430 Australia Government Bond, Series 150, 3.000%, due 21/03/2047	9,494	0.63	<b>Australia — 0.63% (28 February 2023: 0.74%)</b>			
<b>Brazil — 1.32% (28 February 2023: 1.07%)</b>				AUD 18,430 Australia Government Bond, Series 150, 3.000%, due 21/03/2047			
BRL	21,530 Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2027	4,304	0.28	<b>Brazil — 1.32% (28 February 2023: 1.07%)</b>			
BRL	81,647 Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2031	15,710	1.04	BRL 21,530 Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2027			
20,014 1.32				BRL 81,647 Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2031			
<b>Cote d'Ivoire (Ivory Coast) — 1.15% (28 February 2023: 1.01%)</b>				20,014 1.32			
EUR	4,020 Ivory Coast Government International Bond, 144A, 4.875%, due 30/01/2032	3,369	0.22	<b>Cote d'Ivoire (Ivory Coast) — 1.15% (28 February 2023: 1.01%)</b>			
EUR	4,010 Ivory Coast Government International Bond, 4.875%, due 30/01/2032	3,360	0.22	EUR 4,020 Ivory Coast Government International Bond, 144A, 4.875%, due 30/01/2032			
590	Ivory Coast Government International Bond, 5.750%, due 31/12/2032	536	0.04	EUR 4,010 Ivory Coast Government International Bond, 4.875%, due 30/01/2032			
7,540	Ivory Coast Government International Bond, 144A, 6.125%, due 15/06/2033	6,472	0.43	590 Ivory Coast Government International Bond, 5.750%, due 31/12/2032			
4,164	Ivory Coast Government International Bond, 6.125%, due 15/06/2033	3,574	0.24	7,540 Ivory Coast Government International Bond, 144A, 6.125%, due 15/06/2033			
17,311 1.15				4,164 Ivory Coast Government International Bond, 6.125%, due 15/06/2033			
<b>Dominican Republic — 0.35% (28 February 2023: 0.35%)</b>				17,311 1.15			
6,920	Dominican Republic International Bond, 144A, 5.875%, due 30/01/2060	5,336	0.35	<b>Dominican Republic — 0.35% (28 February 2023: 0.35%)</b>			
<b>Egypt — 0.28% (28 February 2023: 0.24%)</b>				6,920 Dominican Republic International Bond, 144A, 5.875%, due 30/01/2060			
EGP	22,000 Egypt Government Bond, Series 7YR, 18.400%, due 30/05/2024	679	0.04	<b>Egypt — 0.28% (28 February 2023: 0.24%)</b>			
679 0.04				EGP 22,000 Egypt Government Bond, Series 7YR, 18.400%, due 30/05/2024			
<b>Egypt — 0.28% (28 February 2023: 0.24%)</b>				679 0.04			
<b>United States — 5.82% (28 February 2023: 14.05%)</b>				1,820 Morongo Band of Mission Indians/The, 144A, 7.000%, due 01/10/2039			
1,820 Morongo Band of Mission Indians/The, 144A, 7.000%, due 01/10/2039				1,895 0.13			
3,500 United States Treasury Note/Bond, 3.875%, due 15/05/2043				3,256 0.22			
11,250 United States Treasury Note/Bond, 4.375%, due 15/08/2043				11,222 0.74			
1,320 United States Treasury Note/Bond, 3.000%, due 15/02/2049				1,048 0.07			

<sup>A</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Macro Opportunities Bond Fund<sup>A</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Contracts (000's)		Value (000's) \$	% of Net Asset Value
<b>Government Bonds and Notes — (continued)</b>							
<b>United States — (continued)</b>							
2,570	United States Treasury Note/Bond, 1.875%, due 15/11/2051	1,580	0.11		– Euro Currency Future September 2023 Put 1.1050, due 08/09/2023 – Bank of America Merrill Lynch	247	0.02
18,446	United States Treasury Note/Bond, 2.250%, due 15/02/2052	12,450	0.82		– Euro-Bund October 2023 Call 132.00, due 22/09/2023 – Bank of America Merrill Lynch	312	0.02
16,910	United States Treasury Note/Bond, 3.000%, due 15/08/2052	13,481	0.89		– Japanese Yen Currency Future September 2023 Call 69.50, due 08/09/2023 – Bank of America Merrill Lynch	106	0.01
27,000	United States Treasury Note/Bond, 4.000%, due 15/11/2052 ≠	26,060	1.72	1	Japanese Yen Currency Future September 2023 Call 70.00, due 08/09/2023 – Bank of America Merrill Lynch	69	0.01
14,474	United States Treasury Note/Bond, 3.625%, due 15/02/2053	13,044	0.86	1	Japanese Yen FX Currency October 2023 Call 70.00, due 06/10/2023 – Bank of America Merrill Lynch	584	0.04
2,900	United States Treasury Note/Bond, 3.625%, due 15/05/2053 ≠	2,616	0.17	1	U.S. 10 Year October 2023 Call 110.00, due 22/09/2023 – Bank of America Merrill Lynch	1,381	0.09
1,400	United States Treasury Note/Bond, 4.125%, due 15/08/2053	1,381	0.09	–	U.S. 10 Year October 2023 Call 110.50, due 22/09/2023 – Bank of America Merrill Lynch	207	0.01
		88,033	5.82	1	U.S. 10 Year October 2023 Call 111.00, due 22/09/2023 – Bank of America Merrill Lynch	605	0.04
<b>Total Government Bonds and Notes (Cost \$747,016)</b>		612,189	40.49	–	U.S. 10 Year October 2023 Put 110.75, due 22/09/2023 – Bank of America Merrill Lynch	247	0.02
<b>Loan Notes — 1.87% (28 February 2023: 1.98%)</b>							
3,991	1011778 BC ULC, 7.196%, due 14/11/2026 *	3,975	0.26	1	U.S. 10 Year W1 September 2023 Call 109.75, due 01/09/2023 – Bank of America Merrill Lynch	1,271	0.09
1,421	Alterra Mountain Co, 8.946%, due 30/07/2028 *	1,426	0.09	1	U.S. 5 Year October 2023 Call 106.25, due 22/09/2023 – Bank of America Merrill Lynch	1,099	0.07
2,745	Asurion LLC, 9.681%, due 19/08/2028 *	2,657	0.17	2	U.S. 5 Year October 2023 Call 106.75, due 22/09/2023 – Bank of America Merrill Lynch	1,036	0.07
6,033	Charter Communications Operating LLC, 7.116%, due 30/04/2025 *	6,042	0.40	1	U.S. 5 Year W1 September 2023 Call 106.25, due 01/09/2023 – Bank of America Merrill Lynch	1,033	0.07
1,807	Hunter Douglas Inc, 8.891%, due 09/02/2029 *	1,761	0.12	1	U.S. 5 Year W1 September 2023 Call 106.50, due 01/09/2023 – Bank of America Merrill Lynch	585	0.04
1,600	Jane Street Group, LLC, 8.196%, due 21/01/2027 *	1,599	0.11	1	U.S. 5 Year W1 September 2023 Put 106.25, due 01/09/2023 – Bank of America Merrill Lynch	21	–
1,315	Phoenix Guarantor Inc, 8.696%, due 05/03/2026 *	1,309	0.09	–	U.S. Bond October 2023 Call 119.00, due 22/09/2023 – Bank of America Merrill Lynch	948	0.06
5,685	Prime Security Installations Ltd, 8.182%, due 23/09/2026 *	5,693	0.38	–	U.S. Bond October 2023 Call 120.50, due 22/09/2023 – Bank of America Merrill Lynch	633	0.04
2,358	RegionalCare Hospital Partners Holding, 9.377%, due 16/11/2025 *	2,342	0.15	–	U.S. Bond October 2023 Call 121.00, due 22/09/2023 – Bank of America Merrill Lynch	357	0.02
1,550	Virgin Media Bristol LLC, 7.925%, due 04/01/2028 *	1,510	0.10	–	U.S. Bond October 2023 Call 122.00, due 22/09/2023 – Bank of America Merrill Lynch	255	0.02
<b>Total Loan Notes (Cost \$28,551)</b>		28,314	1.87	–	U.S. Bond October 2023 Call 123.50, due 22/09/2023 – Bank of America Merrill Lynch	561	0.04
<b>Municipal Bonds — 0.86% (28 February 2023: 0.61%)</b>							
4,240	City of Detroit MI, 4.000%, due 01/04/2044	3,173	0.21	1	U.S. Bond October 2023 Call 126.00, due 22/09/2023 – Bank of America Merrill Lynch	187	0.01
	950 Regents of the University of California Medical Center Pooled Revenue, 3.706%, due 15/05/2120	617	0.04	–	U.S. Long Bond W1 September 2023 Call 119.00, due 01/09/2023 – Bank of America Merrill Lynch	1,064	0.07
9,530	State of Illinois, 5.100%, due 01/06/2033	9,257	0.61	1	U.S. Long Bond W1 September 2023 Call 119.50, due 01/09/2023 – Bank of America Merrill Lynch	1,306	0.09
<b>Total Municipal Bonds (Cost \$13,943)</b>		13,047	0.86	16,066	USD Put/INR Call 82.00, due 16/09/2023 – JP Morgan	6	–
<b>Collective Investment Schemes — 0.11% (28 February 2023: 0.87%)</b>							
1,606	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,606	0.11	16,066	USD Put/INR Call 82.00, due 19/12/2023 – JP Morgan	58	–
<b>Total Collective Investment Schemes (Cost \$1,606)</b>		1,606	0.11	<b>Total Purchased Options (Cost \$19,225)</b>			
<b>Common Stock — 0.00% (28 February 2023: 0.00%)</b>							
<b>Switzerland — 0.00% (28 February 2023: 0.00%)</b>							
41,200	Credit Suisse Group AG Escrow †	–	–	<b>Index Swaps — 6.68% (28 February 2023: 6.92%)</b>			
<b>Total Common Stock (Cost \$–)</b>		–	–	Unrealised appreciation of contracts (see below)			
<b>Total Investments and Pledged Investments at fair value through profit or loss (Cost \$1,708,031)</b>				1,489,432	98.50	<b>Interest Rate Swaps — 0.83% (28 February 2023: 0.12%)</b>	
				Unrealised appreciation of contracts (see below)			
				<b>Forward Foreign Currency Contracts — 0.89% (28 February 2023: 1.01%)</b>			
				Unrealised appreciation of contracts (see below)			
				<b>Futures — 3.64% (28 February 2023: 0.96%)</b>			
				Unrealised appreciation of contracts (see below)			
				1,692,854	111.96	<b>Total Financial Assets at fair value through profit or loss</b>	
<b>Contracts (000's)</b>							
<b>Purchased Options — 1.42% (28 February 2023: 0.28%)</b>							
1	1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 95.8750, due 15/12/2023 – Bank of America Merrill Lynch	662	0.04	<b>Written Options — (3.03%) (28 February 2023: (2.17%))</b>			
2	1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 96.00, due 15/12/2023 – Bank of America Merrill Lynch	1,834	0.12	– 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Call 96.75, due 15/12/2023 – Bank of America Merrill Lynch			
1	1-Year Mid-Curve 3 Month SOFR Futures October 2023 Put 97.00, due 13/10/2023 – Bank of America Merrill Lynch	3,806	0.25	(7) 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Call 97.00, due 15/12/2023 – Bank of America Merrill Lynch			
–	Australian Dollar Currency Future October 2023 Call 65.00, due 06/10/2023 – Bank of America Merrill Lynch	171	0.01	(2) 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 95.25, due 15/12/2023 – Bank of America Merrill Lynch			
–	Australian Dollar Currency Future September 2023 Call 65.50, due 08/09/2023 – Bank of America Merrill Lynch	32	–	(3) 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 95.3750, due 15/12/2023 – Bank of America Merrill Lynch			
–	Australian Dollar Currency Future September 2023 Call 66.00, due 08/09/2023 – Bank of America Merrill Lynch	21	–	(1) 1-Year Mid-Curve 3 Month SOFR Futures October 2023 Put 96.25, due 13/10/2023 – Bank of America Merrill Lynch			
–	Australian Dollar Currency Future September 2023 Call 67.00, due 08/09/2023 – Bank of America Merrill Lynch	1	–				
–	Australian Dollar Currency Future September 2023 Call 68.00, due 08/09/2023 – Bank of America Merrill Lynch	1	–				
12	CME 3 Month SOFR Futures December 2023 Call 97.3750, due 15/12/2023 – Bank of America Merrill Lynch	466	0.03				
–	Euro Currency Future October 2023 Put 1.09, due 06/10/2023 – Bank of America Merrill Lynch	354	0.02				

<sup>A</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Macro Opportunities Bond Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Contracts (000's)	Value (000's) \$	% of Net Asset Value	Contracts (000's)	Value (000's) \$	% of Net Asset Value
<b>Written Options — (continued)</b>					
(1) 1-Year Mid-Curve 3 Month SOFR Futures October 2023 Put 96.50, due 13/10/2023 – Bank of America Merrill Lynch	(2,303)	(0.15)	(1) U.S. Bond October 2023 Call 124.00, due 22/09/2023 – Bank of America Merrill Lynch	(330)	(0.02)
(2) CME 3 Month SOFR Futures December 2023 Call 94.75, due 15/12/2023 – Bank of America Merrill Lynch	(517)	(0.03)	(2) U.S. Bond October 2023 Call 125.00, due 22/09/2023 – Bank of America Merrill Lynch	(854)	(0.06)
(1) CME 3 Month SOFR Futures December 2023 Call 95.00, due 15/12/2023 – Bank of America Merrill Lynch	(202)	(0.01)	– U.S. Bond October 2023 Call 130.00, due 22/09/2023 – Bank of America Merrill Lynch	(19)	–
(3) CME 3 Month SOFR Futures December 2023 Call 95.50, due 15/12/2023 – Bank of America Merrill Lynch	(341)	(0.02)	– U.S. Bond October 2023 Put 117.00, due 22/09/2023 – Bank of America Merrill Lynch	(40)	–
– CME 3 Month SOFR Futures December 2023 Call 95.75, due 15/12/2023 – Bank of America Merrill Lynch	(11)	–	(1) U.S. Bond October 2023 Put 118.00, due 22/09/2023 – Bank of America Merrill Lynch	(324)	(0.02)
(4) CME 3 Month SOFR Futures December 2023 Call 97.25, due 15/12/2023 – Bank of America Merrill Lynch	(136)	(0.01)	– U.S. Bond October 2023 Put 119.00, due 22/09/2023 – Bank of America Merrill Lynch	(51)	–
(6) CME 3 Month SOFR Futures December 2023 Call 98.1250, due 15/12/2023 – Bank of America Merrill Lynch	(156)	(0.01)	– U.S. Bond October 2023 Put 120.00, due 22/09/2023 – Bank of America Merrill Lynch	(309)	(0.02)
(1) CME 3 Month SOFR Futures December 2023 Put 94.50, due 15/12/2023 – Bank of America Merrill Lynch	(175)	(0.01)	– U.S. Bond October 2023 Put 121.00, due 22/09/2023 – Bank of America Merrill Lynch	(199)	(0.01)
(8) CME 3 Month SOFR Futures December 2023 Put 95.50, due 15/12/2023 – Bank of America Merrill Lynch	(18,997)	(1.26)	(1) U.S. Long Bond W1 September 2023 Call 120.00, due 01/09/2023 – Bank of America Merrill Lynch	(1,698)	(0.11)
(1) CME 3 Month SOFR Futures March 2024 Put 95.00, due 15/03/2024 – Bank of America Merrill Lynch	(852)	(0.06)	(15,910) USD Call/BRL Put 4.9620, due 20/09/2023 – Morgan Stanley	(193)	(0.01)
– Euro Currency Future October 2023 Call 1.09, due 06/10/2023 – Bank of America Merrill Lynch	(120)	(0.01)	(15,910) USD Put/BRL Call 4.9620, due 20/09/2023 – Morgan Stanley	(187)	(0.01)
– Euro Currency Future October 2023 Call 1.10, due 06/10/2023 – Bank of America Merrill Lynch	(67)	–	<b>Total Written Options (Cost \$(48,781))</b>	<b>(45,858)</b>	<b>(3.03)</b>
EUR – Euro-Bund October 2023 Put 130.00, due 22/09/2023 – Bank of America Merrill Lynch	(121)	(0.01)	<b>Credit Default Swaps — (0.11%) (28 February 2023: (0.03%))</b>		
EUR (1) Euro-Bund October 2023 Put 131.00, due 22/09/2023 – Bank of America Merrill Lynch	(518)	(0.03)	Unrealised depreciation of contracts (see below)	(1,582)	(0.11)
EUR (1) Euro-Bund October 2023 Put 132.00, due 22/09/2023 – Bank of America Merrill Lynch	(698)	(0.05)	<b>Index Swaps — (1.60%) (28 February 2023: (0.92%))</b>		
– Japanese Yen Currency Future September 2023 Call 71.00, due 08/09/2023 – Bank of America Merrill Lynch	(2)	–	Unrealised depreciation of contracts (see below)	(24,167)	(1.60)
– Japanese Yen Currency Future September 2023 Call 71.50, due 08/09/2023 – Bank of America Merrill Lynch	(1)	–	<b>Interest Rate Swaps — (1.82%) (28 February 2023: (1.07%))</b>		
(1) U.S. 10 Year November 2023 Call 111.00, due 27/10/2023 – Bank of America Merrill Lynch	(1,195)	(0.08)	Unrealised depreciation of contracts (see below)	(27,540)	(1.82)
(1) U.S. 10 Year November 2023 Call 112.50, due 27/10/2023 – Bank of America Merrill Lynch	(601)	(0.04)	<b>Forward Foreign Currency Contracts — (0.95%) (28 February 2023: (2.05%))</b>		
(1) U.S. 10 Year November 2023 Call 113.00, due 27/10/2023 – Bank of America Merrill Lynch	(370)	(0.02)	Unrealised depreciation of contracts (see below)	(14,349)	(0.95)
(1) U.S. 10 Year October 2023 Call 112.00, due 22/09/2023 – Bank of America Merrill Lynch	(210)	(0.01)	<b>Futures — (3.58%) (28 February 2023: (2.21%))</b>		
– U.S. 10 Year October 2023 Call 112.50, due 22/09/2023 – Bank of America Merrill Lynch	(93)	(0.01)	Unrealised depreciation of contracts (see below)	(54,049)	(3.58)
(5) U.S. 10 Year October 2023 Call 113.00, due 22/09/2023 – Bank of America Merrill Lynch	(704)	(0.05)	<b>Total Financial Liabilities at fair value through profit or loss</b>	<b>(167,545)</b>	<b>(11.09)</b>
– U.S. 10 Year October 2023 Put 109.00, due 22/09/2023 – Bank of America Merrill Lynch	(31)	–	<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>	<b>1,525,309</b>	<b>100.87</b>
(1) U.S. 10 Year October 2023 Put 110.00, due 22/09/2023 – Bank of America Merrill Lynch	(392)	(0.03)	<b>Liabilities in Excess of Other Assets</b>	<b>(13,149)</b>	<b>(0.87)</b>
(1) U.S. 10 Year October 2023 Put 110.50, due 22/09/2023 – Bank of America Merrill Lynch	(408)	(0.03)	<b>Total Net Assets</b>	<b>\$1,512,160</b>	<b>100.00</b>
(1) U.S. 10 Year October 2023 Put 111.00, due 22/09/2023 – Bank of America Merrill Lynch	(433)	(0.03)			
(2) U.S. 2 Year October 2023 Call 102.00, due 22/09/2023 – Bank of America Merrill Lynch	(592)	(0.04)			
(1) U.S. 5 Year November 2023 Call 107.50, due 27/10/2023 – Bank of America Merrill Lynch	(555)	(0.04)			
(2) U.S. 5 Year October 2023 Call 106.50, due 22/09/2023 – Bank of America Merrill Lynch	(1,334)	(0.09)			
(1) U.S. 5 Year October 2023 Call 107.75, due 22/09/2023 – Bank of America Merrill Lynch	(133)	(0.01)			
(1) U.S. 5 Year October 2023 Call 108.00, due 22/09/2023 – Bank of America Merrill Lynch	(266)	(0.02)			
(2) U.S. 5 Year October 2023 Call 109.00, due 22/09/2023 – Bank of America Merrill Lynch	(146)	(0.01)			
– U.S. 5 Year October 2023 Put 105.00, due 22/09/2023 – Bank of America Merrill Lynch	(19)	–			
(2) U.S. 5 Year October 2023 Put 106.00, due 22/09/2023 – Bank of America Merrill Lynch	(446)	(0.03)			
(1) U.S. 5 Year October 2023 Put 106.50, due 22/09/2023 – Bank of America Merrill Lynch	(231)	(0.01)			
(3) U.S. 5 Year W1 September 2023 Call 106.00, due 01/09/2023 – Bank of America Merrill Lynch	(2,718)	(0.18)			
(1) U.S. Bond November 2023 Put 118.00, due 27/10/2023 – Bank of America Merrill Lynch	(581)	(0.04)			
– U.S. Bond October 2023 Call 120.00, due 22/09/2023 – Bank of America Merrill Lynch	(239)	(0.02)			
(1) U.S. Bond October 2023 Call 123.00, due 22/09/2023 – Bank of America Merrill Lynch	(508)	(0.03)			

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The accompanying notes are an integral part of the Financial Statements



# FTGF Western Asset Macro Opportunities Bond Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	77.03
Other transferable securities dealt in on another regulated market	1.49
Collective investment schemes	0.08
Financial derivative instruments	10.74
Other assets	10.66
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.NA.HY, 5.000% – Buy	20-Jun-2028	9,923	\$ (278)
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Buy	20-Jun-2028	71,900	(1,111)
Bank of America Merrill Lynch	Teva Pharmaceutical Industries Ltd, 1.000% – Sell	20-Jun-2026	12,479	(193)
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): \$5,762)				\$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): \$(520))				(1,582)
Net Depreciation of Credit Default Swaps (28 February 2023 (000's): \$5,242)				\$ (1,582)

## Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Floating USD SOFR Compound, Receive Fixed 3.550%	01-Mar-2025	2,219,704	\$ (26,833)
Bank of America Merrill Lynch	Pay Floating BRL CDI, Receive Fixed 11.993%	04-Jan-2027	496,488	2,559
Bank of America Merrill Lynch	Pay Floating MXN TIE Banxico, Receive Fixed 9.260%	25-Oct-2032	1,009,497	1,912
Bank of America Merrill Lynch	Pay Floating MXN TIE Banxico, Receive Fixed 8.450%	01-Mar-2033	640,415	(707)
BNP Paribas	Pay Floating BRL CDI, Receive Fixed 12.610%	02-Jan-2029	679,541	7,142
JP Morgan	Pay Floating BRL CDI, Receive Fixed 12.893%	02-Jan-2029	73,048	890
Unrealised Appreciation of Interest Rate Swaps (28 February 2023 (000's): \$2,585)				\$ 12,503
Unrealised Depreciation of Interest Rate Swaps (28 February 2023 (000's): \$(22,883))				(27,540)
Net Depreciation of Interest Rate Swaps (28 February 2023 (000's): \$(20,298))				\$ (15,037)

## Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Fixed 1.520%, Receive Floating USD SOFR Compound	15-Feb-2047	26,146	\$ 8,742
Bank of America Merrill Lynch	Pay Fixed 2.500%, Receive Floating USD SOFR Compound	21-Apr-2052	111,770	20,918
Bank of America Merrill Lynch	Pay Fixed 2.600%, Receive Floating USD SOFR Compound	15-Feb-2048	261,696	43,970
Bank of America Merrill Lynch	Pay Fixed 2.850%, Receive Floating USD SOFR Compound	15-Feb-2029	25,846	1,425
Bank of America Merrill Lynch	Pay Fixed 3.050%, Receive Floating USD SOFR Compound	15-Feb-2048	38,696	3,730
Bank of America Merrill Lynch	Pay Fixed 3.150%, Receive Floating USD SOFR Compound	15-May-2048	44,912	3,597
Bank of America Merrill Lynch	Pay Fixed 3.220%, Receive Floating USD SOFR Compound	15-May-2032	230,335	10,330
Bank of America Merrill Lynch	Pay Fixed 3.270%, Receive Floating USD SOFR Compound	30-Apr-2029	116,556	4,097
Bank of America Merrill Lynch	Pay Fixed 3.850%, Receive Floating USD SOFR Compound	30-Jun-2029	23,101	129
Bank of America Merrill Lynch	Pay Floating USD SOFR Compound, Receive Fixed 1.396%	13-Oct-2025	582,851	(14,081)
Bank of America Merrill Lynch	Pay Floating USD SOFR Compound, Receive Fixed 3.400%	21-Jun-2025	826,407	(7,760)
Bank of America Merrill Lynch	Pay Floating USD SOFR Compound, Receive Fixed 4.000%	29-Feb-2028	531,450	305
Bank of America Merrill Lynch	Pay Floating USD SOFR Compound, Receive Fixed 4.180%	29-Feb-2028	498,040	3,744
Bank of America Merrill Lynch	Pay Floating USD SOFR Compound, Receive Fixed 4.600%	04-Jun-2024	354,373	(2,326)
Unrealised Appreciation of Index Swaps (28 February 2023 (000's): \$147,520)				\$ 100,987
Unrealised Depreciation of Index Swaps (28 February 2023 (000's): \$(19,599))				(24,167)
Net Appreciation of Index Swaps (28 February 2023 (000's): \$127,921)				\$ 76,820

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/Depreciation of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy USD 39,976	Sell BRL 195,607	\$ 508
05-Sep-2023	BNY Mellon	Buy USD 1,440	Sell BRL 7,175	(8)
05-Sep-2023	BNY Mellon	Buy USD 4	Sell CHF 4	–
05-Sep-2023	BNY Mellon	Buy USD 354	Sell EUR 324	2
05-Sep-2023	BNY Mellon	Buy USD –	Sell GBP –	–
05-Sep-2023	BNY Mellon	Buy USD 56	Sell GBP 44	–
05-Sep-2023	BNY Mellon	Buy USD 11	Sell NOK 116	–
05-Sep-2023	BNY Mellon	Buy AUD 74	Sell USD 48	–
05-Sep-2023	BNY Mellon	Buy EUR 62	Sell USD 67	–
05-Sep-2023	BNY Mellon	Buy SGD 72	Sell USD 53	–

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# FTGF Western Asset Macro Opportunities Bond Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy	NOK	23	Sell	USD	\$ –
05-Sep-2023	BNY Mellon	Buy	BRL	202,782	Sell	USD	(1,780)
05-Sep-2023	BNY Mellon	Buy	GBP	30	Sell	USD	–
15-Sep-2023	BNY Mellon	Buy	USD	76	Sell	AUD	–
15-Sep-2023	BNY Mellon	Buy	USD	1,591	Sell	AUD	(13)
15-Sep-2023	BNY Mellon	Buy	USD	901	Sell	CHF	6
15-Sep-2023	BNY Mellon	Buy	USD	166	Sell	CHF	–
15-Sep-2023	BNY Mellon	Buy	USD	29	Sell	CNH	–
15-Sep-2023	BNY Mellon	Buy	USD	85	Sell	CNH	–
15-Sep-2023	BNY Mellon	Buy	USD	21,893	Sell	EUR	142
15-Sep-2023	BNY Mellon	Buy	USD	1,673	Sell	EUR	(6)
15-Sep-2023	BNY Mellon	Buy	USD	5,084	Sell	GBP	21
15-Sep-2023	BNY Mellon	Buy	USD	132	Sell	GBP	–
15-Sep-2023	BNY Mellon	Buy	USD	631	Sell	JPY	3
15-Sep-2023	BNY Mellon	Buy	USD	1,549	Sell	JPY	(6)
15-Sep-2023	BNY Mellon	Buy	USD	143	Sell	NOK	1
15-Sep-2023	BNY Mellon	Buy	USD	76	Sell	NOK	–
15-Sep-2023	BNY Mellon	Buy	USD	48	Sell	PLN	–
15-Sep-2023	BNY Mellon	Buy	USD	40	Sell	SEK	–
15-Sep-2023	BNY Mellon	Buy	USD	20	Sell	SEK	–
15-Sep-2023	BNY Mellon	Buy	USD	53	Sell	SGD	–
15-Sep-2023	BNY Mellon	Buy	USD	1,911	Sell	SGD	(6)
15-Sep-2023	BNY Mellon	Buy	JPY	7,368,520	Sell	USD	(755)
15-Sep-2023	BNY Mellon	Buy	GBP	12	Sell	USD	–
15-Sep-2023	BNY Mellon	Buy	EUR	377,463	Sell	USD	(5,537)
15-Sep-2023	BNY Mellon	Buy	SGD	46,660	Sell	USD	(173)
15-Sep-2023	BNY Mellon	Buy	SGD	1,280	Sell	USD	1
15-Sep-2023	BNY Mellon	Buy	CNH	497	Sell	USD	–
15-Sep-2023	BNY Mellon	Buy	CHF	–	Sell	USD	–
15-Sep-2023	BNY Mellon	Buy	AUD	47,263	Sell	USD	(259)
15-Sep-2023	BNY Mellon	Buy	AUD	1,147	Sell	USD	1
15-Sep-2023	BNY Mellon	Buy	EUR	417	Sell	USD	1
15-Sep-2023	BNY Mellon	Buy	NOK	193	Sell	USD	–
15-Sep-2023	BNY Mellon	Buy	PLN	5,067	Sell	USD	(16)
15-Sep-2023	BNY Mellon	Buy	SEK	4	Sell	USD	–
15-Sep-2023	BNY Mellon	Buy	SEK	15,069	Sell	USD	(35)
15-Sep-2023	BNY Mellon	Buy	NOK	37,670	Sell	USD	(141)
15-Sep-2023	BNY Mellon	Buy	GBP	61,363	Sell	USD	(405)
15-Sep-2023	BNY Mellon	Buy	CNH	19,036	Sell	USD	(23)
15-Sep-2023	BNY Mellon	Buy	CHF	18,402	Sell	USD	(204)
20-Sep-2023	Goldman Sachs	Buy	USD	4,667	Sell	RUB	1,159
20-Sep-2023	JP Morgan	Buy	USD	7,381	Sell	INR	46
03-Oct-2023	BNY Mellon	Buy	USD	2,644	Sell	BRL	33
03-Oct-2023	BNY Mellon	Buy	BRL	187,700	Sell	USD	(470)
20-Oct-2023	Bank of America Merrill Lynch	Buy	USD	3,253	Sell	EUR	(8)
20-Oct-2023	Bank of America Merrill Lynch	Buy	USD	4,345	Sell	GBP	26
20-Oct-2023	Bank of America Merrill Lynch	Buy	USD	1,507	Sell	JPY	(11)
20-Oct-2023	Bank of America Merrill Lynch	Buy	USD	53,026	Sell	PLN	247
20-Oct-2023	Bank of America Merrill Lynch	Buy	USD	36,723	Sell	TWD	730
20-Oct-2023	Bank of America Merrill Lynch	Buy	AUD	8,600	Sell	USD	(78)
20-Oct-2023	Bank of America Merrill Lynch	Buy	GBP	8,010	Sell	USD	(195)
20-Oct-2023	Bank of America Merrill Lynch	Buy	EUR	2,950	Sell	USD	(74)
20-Oct-2023	Bank of America Merrill Lynch	Buy	TWD	19,728	Sell	USD	3
20-Oct-2023	Bank of America Merrill Lynch	Buy	JPY	1,155,000	Sell	USD	(14)
20-Oct-2023	BNP Paribas	Buy	USD	8,726	Sell	NOK	429
20-Oct-2023	BNP Paribas	Buy	NOK	360,721	Sell	USD	35
20-Oct-2023	BNP Paribas	Buy	KRW	43,312,887	Sell	USD	(661)
20-Oct-2023	BNP Paribas	Buy	CAD	56,254	Sell	USD	(784)
20-Oct-2023	BNP Paribas	Buy	AUD	67,276	Sell	USD	(1,293)
20-Oct-2023	Goldman Sachs	Buy	USD	63,100	Sell	MXN	(630)
20-Oct-2023	Goldman Sachs	Buy	MXN	16,381	Sell	USD	(9)
20-Oct-2023	JP Morgan	Buy	USD	3,116	Sell	CNH	45
20-Oct-2023	JP Morgan	Buy	USD	18,586	Sell	HUF	(242)
20-Oct-2023	JP Morgan	Buy	USD	99,676	Sell	IDR	911
20-Oct-2023	JP Morgan	Buy	USD	17,115	Sell	MXN	235
20-Oct-2023	JP Morgan	Buy	CNH	22,291	Sell	USD	(45)
20-Oct-2023	JP Morgan	Buy	COP	32,482,100	Sell	USD	174
20-Oct-2023	JP Morgan	Buy	USD	19,111	Sell	ZAR	(3)
20-Oct-2023	Morgan Stanley	Buy	USD	15,185	Sell	CNH	120
20-Oct-2023	Morgan Stanley	Buy	USD	7,871	Sell	COP	49
20-Oct-2023	Morgan Stanley	Buy	USD	20,624	Sell	EUR	320

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Macro Opportunities Bond Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty	Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
20-Oct-2023	Morgan Stanley	Buy	USD 66,150	Sell	GBP 51,499	\$ 901
20-Oct-2023	Morgan Stanley	Buy	USD 43,434	Sell	INR 3,589,152	92
20-Oct-2023	Morgan Stanley	Buy	USD 19,501	Sell	INR 1,616,645	(22)
20-Oct-2023	Morgan Stanley	Buy	USD 195,080	Sell	JPY 27,183,749	6,708
20-Oct-2023	Morgan Stanley	Buy	USD 16,964	Sell	MXN 287,712	244
20-Oct-2023	Morgan Stanley	Buy	USD 16,462	Sell	MYR 75,281	175
20-Oct-2023	Morgan Stanley	Buy	BRL 101,634	Sell	USD 20,537	(167)
20-Oct-2023	Morgan Stanley	Buy	CNH 109,335	Sell	USD 15,261	(196)
20-Oct-2023	Morgan Stanley	Buy	MYR 75,281	Sell	USD 16,310	(23)
20-Oct-2023	Morgan Stanley	Buy	GBP 8,750	Sell	USD 11,143	(57)
20-Dec-2023	JP Morgan	Buy	USD 6,783	Sell	INR 559,782	41
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$21,504)						\$ 13,409
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(43,616))						(14,349)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(22,112))						\$ (940)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2023	Bank of America Merrill Lynch	(2,417)	\$ (571,620)	\$ 896
3 Month SOFR Index December 2024	Bank of America Merrill Lynch	935	224,003	(937)
3 Month SOFR Index March 2024	Bank of America Merrill Lynch	1,591	377,067	(809)
3 Month SOFR Index September 2023	Bank of America Merrill Lynch	(4,585)	(1,084,209)	4,224
Australian Dollar Currency December 2023	Bank of America Merrill Lynch	(50)	(3,250)	–
Australian Dollar Currency September 2023	Bank of America Merrill Lynch	922	59,727	(1,286)
British Pound Currency December 2023	Bank of America Merrill Lynch	(100)	(7,916)	37
British Pound Currency September 2023	Bank of America Merrill Lynch	(292)	(23,114)	177
Canadian Dollar Currency September 2023	Bank of America Merrill Lynch	(590)	(43,651)	735
Euribor 3 Month December 2023	Bank of America Merrill Lynch	1,788	465,995	(257)
Euro FX Currency December 2023	Bank of America Merrill Lynch	(24)	(3,270)	15
Euro FX Currency September 2023	Bank of America Merrill Lynch	(416)	(56,433)	1,206
Euro-Bund December 2023	Bank of America Merrill Lynch	(756)	(108,726)	(979)
Euro-Buxl 30 Year Bond December 2023	Bank of America Merrill Lynch	161	23,352	349
Euro-Buxl 30 Year Bond September 2023	Bank of America Merrill Lynch	40	5,803	230
Fed Fund 30 Day August 2023	Bank of America Merrill Lynch	(7,532)	(2,971,298)	199
Fed Fund 30 Day September 2023	Bank of America Merrill Lynch	(56)	(22,089)	1
ICE 3 Month SONIA December 2023	Bank of America Merrill Lynch	1,330	397,160	(1,287)
ICE 3 Month SONIA June 2024	Bank of America Merrill Lynch	1,352	404,179	100
Japan 10 Year Bond (OSE) September 2023	Bank of America Merrill Lynch	(661)	(667,020)	4,925
Japanese Yen Currency December 2023	Bank of America Merrill Lynch	(278)	(24,301)	(47)
Japanese Yen Currency September 2023	Bank of America Merrill Lynch	2,826	243,460	(12,122)
Long Gilt December 2023	Bank of America Merrill Lynch	338	40,921	724
Mexican Peso Currency September 2023	Bank of America Merrill Lynch	3,062	89,946	1,416
U.S. 10 Year Note (CBT) December 2023	Bank of America Merrill Lynch	(16,133)	(1,791,267)	(15,224)
U.S. 10 Year Ultra Note December 2023	Bank of America Merrill Lynch	(8,421)	(977,757)	(14,383)
U.S. 2 Year Note (CBT) December 2023	Bank of America Merrill Lynch	3,662	746,333	2,480
U.S. 5 Year Note (CBT) December 2023	Bank of America Merrill Lynch	(9,577)	(1,023,991)	(6,718)
U.S. Long Bond (CBT) December 2023	Bank of America Merrill Lynch	14,987	1,823,731	30,929
U.S. Ultra Bond (CBT) December 2023	Bank of America Merrill Lynch	2,496	323,154	6,354
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$20,467)				\$ 54,997
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(47,194))				(54,049)
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$(26,727))				\$ 948

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Multi-Asset Credit Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Asset-Backed Securities — 12.81% (28 February 2023: 14.21%)</b>				710	National Collegiate II Commutation Trust, Series 2005 AR15, Class AR15, 0.000%, due 01/06/2045	80	0.03
140	AB BSL CLO 4 Ltd, Series 2023 4A, Class A, 144A, 6.957%, due 20/04/2036 *	141	0.05	600	National Collegiate Student Loan Trust 2005-1, Series 2005 1, Class B, 5.809%, due 26/03/2035 *	529	0.18
68	ABFC 2003-OPT1 Trust, Series 2003 OPT1, Class A3, 6.109%, due 25/04/2033 *	65	0.02	65	National Collegiate Student Loan Trust 2006-1, Series 2006 1, Class A5, 5.779%, due 25/03/2033 *	62	0.02
1,274	ACE Securities Corp Home Equity Loan Trust Series 2005-HE3, Series 2005 HE3, Class M4, 6.374%, due 25/05/2035 *	1,144	0.40	790	National Collegiate Student Loan Trust 2006-3, Series 2006 3, Class B, 5.789%, due 26/01/2032 *	599	0.21
617	Aegis Asset Backed Securities Trust Mortgage Pass-Through Cffs Ser 2005-4, Series 2005 4, Class M2, 6.134%, due 25/10/2035 *	573	0.20	730	National Collegiate Student Loan Trust 2007-2, Series 2007 2, Class A4, 5.719%, due 25/01/2033 *	679	0.24
950	AGL CLO 12 Ltd, Series 2021 12A, Class D, 144A, 8.438%, due 20/07/2034 *	918	0.32	1,302	National Collegiate V Commutation Trust, Series 2007 33A6, Class 10, 144A, 0.000%, due 25/03/2038 *	309	0.11
450	Anchorage Capital CLO 3-R Ltd, Series 2014 3RA, Class E, 144A, 11.127%, due 28/01/2031 *	416	0.15	2,291	National Collegiate VI 2007-4 Class A-3L Commutation Trust, Series 2007 4VI, Class O, 144A, 6.279%, due 29/03/2038 *†	409	0.14
480	Bain Capital Credit CLO 2022-2 Ltd, Series 2022 2A, Class D1, 144A, 8.996%, due 22/04/2035 *	471	0.16	1,000	Ocean Trails CLO V, Series 2014 5A, Class DRR, 144A, 9.013%, due 13/10/2031 *	903	0.32
660	Bain Capital Credit CLO 2023-1 Ltd, Series 2023 1A, Class AN, 144A, 6.573%, due 16/04/2036 *	661	0.23	600	Ocean Trails Clo X, Series 2020 10A, Class AR, 144A, 6.790%, due 15/10/2034 *	592	0.21
1,380	Ballyrock CLO 19 Ltd, Series 2022 19A, Class D, 144A, 12.436%, due 20/04/2035 *	1,307	0.46	650	OCTAGON INVESTMENT PARTNERS 35 Ltd, Series 2018 1A, Class C, 144A, 8.188%, due 20/01/2031 *	607	0.21
1,225	Ballyrock CLO 2018-1 Ltd, Series 2018 1A, Class C, 144A, 8.738%, due 20/04/2031 *	1,204	0.42	940	Option One Mortgage Loan Trust 2005-3, Series 2005 3, Class M4, 6.359%, due 25/08/2035 *	739	0.26
720	Baringo CLO Ltd 2016-II, Series 2016 2A, Class ER2, 144A, 12.088%, due 20/01/2032 *	679	0.24	256	Option One Mortgage Loan Trust 2007-FXD1, Series 2007 FXD1, Class 1A1, 5.866%, due 25/01/2037	205	0.07
447	Bear Stearns Asset Backed Securities I Trust 2005-CL1, Series 2005 CL1, Class A1, 3.646%, due 25/09/2034 *	434	0.15	516	Option One Mortgage Loan Trust 2007-FXD1, Series 2007 FXD1, Class 2A1, 5.866%, due 25/01/2037	425	0.15
520	Birch Grove CLO 6 Ltd, Series 2023 6A, Class D, 144A, 11.119%, due 20/07/2035 *	527	0.18	618	RAMP Series 2006-NC3 Trust, Series 2006 NC3, Class M1, 5.939%, due 25/03/2036 *	594	0.21
500	Black Diamond Clo 2019-2 Ltd, Series 2019 2A, Class A1A, 144A, 7.037%, due 23/07/2032 *	499	0.17	1,320	Saranac CLO III Ltd, Series 2014 3A, Class DR, 144A, 8.770%, due 22/06/2030 *	1,110	0.39
1,000	BlueMountain CLO XXII Ltd, Series 2018 22A, Class A1, 144A, 6.650%, due 15/07/2031 *	995	0.35	320	SMB Private Education Loan Trust 2015-C, Series 2015 C, Class C, 144A, 4.500%, due 17/09/2046	296	0.10
720	CarVal CLO VII-C Ltd, Series 2023 1A, Class A1, 144A, 7.526%, due 20/01/2035 *	724	0.25	1,153	Sunrun Athena Issuer 2018-1 LLC, Series 2018 1, Class A, 144A, 5.310%, due 30/04/2049	1,075	0.38
850	CIFC Funding 2018-I Ltd, Series 2018 1A, Class C, 144A, 7.322%, due 18/04/2031 *	835	0.29	540	Symphony CLO 37 Ltd, Series 2022 37A, Class A1A, 144A, 7.626%, due 20/10/2034 *	542	0.19
17	CWHEQ Revolving Home Equity Loan Trust Series 2005-D, Series 2005 D, Class 2A, 5.615%, due 15/11/2035 *	17	0.01	750	Voya CLO 2016-3 Ltd, Series 2016 3A, Class A1R, 144A, 6.762%, due 18/10/2031 *	749	0.26
493	Educational Funding Co LLC/The, Series 2006 1A, Class A3, 144A, 5.963%, due 25/04/2033 *	338	0.12	639	WaMu Asset-Backed Certificates WaMu Series 2007-HE4 Trust, Series 2007 HE4, Class 1A, 5.599%, due 25/07/2047 *	446	0.16
660	Encore Credit Receivables Trust 2005-2, Series 2005 2, Class M4, 6.359%, due 25/11/2035 *	604	0.21	600	Warwick Capital CLO 1 Ltd, Series 2023 1A, Class D, 144A, 0.000%, due 20/10/2036 *	600	0.21
74	First Franklin Mortgage Loan Trust 2003-FF4, Series 2003 FF4, Class M1, 7.233%, due 25/10/2033 *	70	0.02	<b>Total Asset-Backed Securities (Cost \$38,754)</b>			
1,125	FOCUS Brands Funding LLC, Series 2017 1A, Class A2II, 144A, 5.093%, due 30/04/2047	1,051	0.37	<b>Mortgage-Backed Securities — 11.72% (28 February 2023: 12.42%)</b>			
540	FS Rialto 2022-FL6 Issuer LLC, Series 2022 FL6, Class A, 144A, 7.894%, due 17/08/2037 *	542	0.19	271	Alternative Loan Trust 2007-4CB, Series 2007 4CB, Class 1A5, 5.750%, due 25/04/2037	226	0.08
850	Goldentree Loan Management US Clo 3 Ltd, Series 2018 3A, Class D, 144A, 8.438%, due 20/04/2030 *	839	0.29	167	BAMLL Re-REMIC Trust 2016-RRGG10, Series 2016 GG10, Class AJA, 144A, 5.810%, due 10/08/2045 *	36	0.01
1,000	Golub Capital Partners CLO 21M Ltd, Series 2014 21A, Class CR, 144A, 8.063%, due 25/01/2031 *	956	0.33	546	Banc of America Funding Corp, Series 2015 R3, Class 1A2, 144A, 2.951%, due 27/03/2036 *	443	0.15
1,000	Golub Capital Partners CLO 53B Ltd, Series 2021 53A, Class E, 144A, 12.288%, due 20/07/2034 *	936	0.33	780	BANK 2017-BNK7, Series 2017 BNK7, Class A4, 3.175%, due 15/09/2060	716	0.25
150	Golub Capital Partners CLO 66B Ltd, Series 2023 66A, Class A, 144A, 6.926%, due 25/04/2036 *	150	0.05	140	BCCRE Trust 2015-GTP, Series 2015 GTP, Class D, 144A, 4.715%, due 10/08/2033 *	111	0.04
132	GoodLeap Sustainable Home Solutions Trust 2021-4, Series 2021 4GS, Class A, 144A, 1.930%, due 20/07/2048	100	0.03	840	BBSG 2016-MRP Mortgage Trust, Series 2016 MRP, Class A, 144A, 3.275%, due 05/06/2036	683	0.24
250	Greenwood Park CLO Ltd, Series 2018 1A, Class E, 144A, 10.520%, due 15/04/2031 *	207	0.07	510	BHMS 2018-ATLS, Series 2018 ATLS, Class C, 144A, 7.507%, due 15/07/2035 *	490	0.17
1,000	Grippen Park CLO Ltd, Series 2017 1A, Class D, 144A, 8.888%, due 20/01/2030 *	982	0.34	520	BX Trust 2021-VIEW, Series 2021 VIEW, Class C, 144A, 7.774%, due 15/06/2036 *	482	0.17
1,400	Harriman Park CLO Ltd, Series 2020 1A, Class ER, 144A, 11.988%, due 20/04/2034 *	1,309	0.46	341	BXMT 2020-FL2 Ltd, Series 2020 FL2, Class A, 144A, 6.328%, due 15/02/2038 *	329	0.11
145	HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class C, 144A, 7.127%, due 16/06/2036 *	135	0.05	430	Citigroup Commercial Mortgage Trust 2014-GC23, Series 2014 GC23, Class C, 4.572%, due 10/07/2047 *	399	0.14
170	HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class D, 144A, 7.777%, due 16/06/2036 *	157	0.05	770	Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8, Class A3, 3.203%, due 15/09/2050	706	0.25
537	Home Equity Asset Trust 2006-4, Series 2006 4, Class 2A4, 5.989%, due 25/08/2036 *	521	0.18	11,041	Citigroup Commercial Mortgage Trust 2017-P8, Series 2017 P8, Class XA, 1.010%, due 15/09/2050 *	294	0.10
703	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2005-C, Series 2005 C, Class M2, 6.179%, due 25/10/2035 *	681	0.24	586	Citigroup Commercial Mortgage Trust 2018-C5, Series 2018 C5, Class A3, 3.963%, due 10/06/2051	542	0.19
225	Long Beach Mortgage Loan Trust 2005-1, Series 2005 1, Class M4, 6.704%, due 25/02/2035 *	218	0.08	710	COMM 2015-DC1 Mortgage Trust, Series 2015 DC1, Class C, 4.438%, due 10/02/2048 *	585	0.20
1,000	Magnetite XII Ltd, Series 2015 12A, Class ER, 144A, 11.250%, due 15/10/2031 *	958	0.33	520	Connecticut Avenue Securities Trust 2019-R03, Series 2019 R03, Class 1B1, 144A, 9.502%, due 25/09/2031 *	546	0.19
1,270	Marble Point CLO XIV Ltd, Series 2018 2A, Class D, 144A, 9.118%, due 20/01/2032 *	1,186	0.41	360	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 8.802%, due 25/10/2039 *	366	0.13
533	Mastr Asset Backed Securities Trust 2007-HE2, Series 2007 HE2, Class A1, 6.579%, due 25/08/2037 *	442	0.15	260	Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 8.652%, due 25/01/2040 *	261	0.09
322	Mosaic Solar Loan Trust 2018-1, Series 2018 1A, Class CERT, 144A, 0.000%, due 22/06/2043 ∞	209	0.07	723	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 8.388%, due 25/10/2041 *	721	0.25
1,243	Mosaic Solar Loan Trust 2022-1, Series 2022 1A, Class B, 144A, 3.160%, due 20/01/2053	984	0.34	670	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1M2, 144A, 6.838%, due 25/10/2041 *	661	0.23
				190	Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B1, 144A, 8.038%, due 25/12/2041 *	188	0.07

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The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Multi-Asset Credit Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value		
<b>Mortgage-Backed Securities — (continued)</b>									
700	Connecticut Avenue Securities Trust 2022-R04, Series 2022 R04, Class 1M2, 144A, 8.388%, due 25/03/2042 *	711	0.25	419	Nomura Resecuritization Trust 2015-4R, Series 2015 4R, Class 2A2, 144A, 2.903%, due 26/10/2036 *	359	0.12		
250	Connecticut Avenue Securities Trust 2023-R05, Series 2023 R05, Class 1M2, 144A, 8.396%, due 25/06/2043 *	255	0.09	242	PMT Credit Risk Transfer Trust, 144A, 8.883%, due 29/10/2024 *	238	0.08		
940	CSAIL 2016-C5 Commercial Mortgage Trust, Series 2016 C5, Class A5, 3.757%, due 15/11/2048	895	0.31	391	Seasoned Credit Risk Transfer Trust Series 2017-1, Series 2017 1, Class M1, 144A, 4.000%, due 25/01/2056 *	387	0.13		
360	CSAIL 2017-C8 Commercial Mortgage Trust, Series 2017 C8, Class C, 4.432%, due 15/06/2050 *	294	0.10	1,141	Seasoned Credit Risk Transfer Trust Series 2018-1, Series 2018 1, Class M, 4.750%, due 25/05/2057 *	1,059	0.37		
1,480	CSMC 2014-USA OA LLC, Series 2014 USA, Class F, 144A, 4.373%, due 15/09/2037	582	0.20	790	Seasoned Credit Risk Transfer Trust Series 2018-4, Series 2018 4, Class M, 144A, 4.750%, due 25/03/2058	685	0.24		
630	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class F, 144A, 9.794%, due 15/07/2032 *	581	0.20	422	Sequoia Mortgage Trust 2007-2, Series 2007 2, Class 1A3, 6.068%, due 20/06/2036 *	389	0.14		
585	DSLA Mortgage Loan Trust 2007-AR1, Series 2007 AR1, Class 1A1B, 5.568%, due 19/04/2047 *	484	0.17	250	Starwood Retail Property Trust 2014-STAR, Series 2014 STAR, Class C, 144A, 8.500%, due 15/11/2027 *	26	0.01		
630	Fannie Mae Connecticut Avenue Securities, Series 2017 C07, Class 1B1, 9.402%, due 25/05/2030 *	673	0.23	410	Starwood Retail Property Trust 2014-STAR, Series 2014 STAR, Class D, 144A, 8.500%, due 15/11/2027 *	16	0.01		
556	Fannie Mae Connecticut Avenue Securities, Series 2018 C01, Class 1B1, 8.952%, due 25/07/2030 *	589	0.21	370	Starwood Retail Property Trust 2014-STAR, Series 2014 STAR, Class E, 144A, 8.500%, due 15/11/2027 *†	2	–		
600	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500% ±	569	0.20	853	Tharaldson Hotel Portfolio Trust 2018-THPT, Series 2018 THL, Class D, 144A, 7.731%, due 11/11/2034 *	831	0.29		
91	Fannie Mae Pool 'CB3880', 5.000%, due 01/06/2052	89	0.03	834	Tharaldson Hotel Portfolio Trust 2018-THPT, Series 2018 THL, Class E, 144A, 8.911%, due 11/11/2034 *	808	0.28		
520	Freddie Mac Stacr Remic Trust 2020-DNA1, Series 2020 DNA1, Class B1, 144A, 7.702%, due 25/01/2050 *	517	0.18	891	Tharaldson Hotel Portfolio Trust 2018-THPT, Series 2018 THL, Class F, 144A, 9.684%, due 11/11/2034 *	859	0.30		
500	Freddie Mac STACR REMIC Trust 2020-DNA5, Series 2020 DNA5, Class B1, 144A, 10.088%, due 25/10/2050 *	541	0.19	34	Wachovia Bank Commercial Mortgage Trust Series 2007-C33, Series 2007 C33, Class AJ, 5.926%, due 15/02/2051 *	30	0.01		
680	Freddie Mac STACR REMIC Trust 2020-DNA6, Series 2020 DNA6, Class B1, 144A, 8.288%, due 25/12/2050 *	673	0.23	99	WaMu Mortgage Pass-Through Certificates Series 2005-AR17 Trust, Series 2005 AR17, Class A1C3, 6.389%, due 25/12/2045 *	64	0.02		
580	Freddie Mac STACR REMIC Trust 2021-DNA3, Series 2021 DNA3, Class B1, 144A, 8.788%, due 25/10/2033 *	598	0.21	2,284	WaMu Mortgage Pass-Through Certificates Series 2005-AR2 Trust, Series 2005 AR2, Class B1, 6.224%, due 25/01/2045 *	1,858	0.65		
600	Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5, Class B1, 144A, 8.338%, due 25/01/2034 *	598	0.21	320	WaMu Mortgage Pass-Through Certificates Series 2006-AR13 Trust, Series 2006 AR13, Class 2A, 5.930%, due 25/10/2046 *	288	0.10		
290	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B1, 144A, 8.688%, due 25/10/2041 *	291	0.10	127	WaMu Mortgage Pass-Through Certificates Series 2006-AR3 Trust, Series 2006 AR3, Class A1B, 5.430%, due 25/02/2046 *	111	0.04		
164	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2017 SP11, Class B, 144A, 4.118%, due 25/09/2047 *	109	0.04	651	Wells Fargo Commercial Mortgage Trust 2015-C28, Series 2015 C28, Class D, 4.216%, due 15/05/2048 *	516	0.18		
356	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2021 DNA2, Class M2, 144A, 7.588%, due 25/08/2033 *	356	0.12	724	Wells Fargo Commercial Mortgage Trust 2017-C38, Series 2017 C38, Class AA, 3.190%, due 15/07/2050	665	0.23		
590	GS Mortgage Securities Corp Trust 2017-375H, Series 2017 375H, Class A, 144A, 3.591%, due 10/09/2037 *	524	0.18	<b>Total Mortgage-Backed Securities (Cost \$37,924)</b>				33,630	11.72
457	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class C, 144A, 9.675%, due 15/09/2031 *	167	0.06	<b>Corporate Bonds and Notes — 60.62% (28 February 2023: 59.17%)</b>					
750	GS Mortgage Securities Trust 2015-GC30, Series 2015 GC30, Class D, 3.384%, due 10/05/2050	602	0.21	<b>Argentina — 0.35% (28 February 2023: 0.35%)</b>					
58	GSMPS Mortgage Loan Trust 2006-RP1, Series 2006 RP1, Class 1A2, 144A, 7.500%, due 25/01/2036	51	0.02	410	Transportadora de Gas del Sur SA, 144A, 6.750%, due 02/05/2025	388	0.13		
330	Hilton USA Trust 2016-HHV, Series 2016 HHV, Class D, 144A, 4.333%, due 05/11/2038 *	303	0.11	290	YPF SA, 144A, 8.500%, due 28/07/2025	274	0.10		
1,199	Impac Secured Assets Trust 2006-3, Series 2006 3, Class A7, 5.969%, due 25/11/2036 *	957	0.33	420	YPF SA, 144A, 6.950%, due 21/07/2027	355	0.12		
340	J.P. Morgan Chase Commercial Mortgage Securities Trust 2016-NINE, Series 2016 NINE, Class A, 144A, 2.949%, due 06/09/2038 *	304	0.11	<b>Belgium — 0.37% (28 February 2023: 0.37%)</b>					
1,010	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHMZ, Series 2018 PHMZ, Class M, 144A, 13.933%, due 15/06/2035 *†‡	–	–	EUR	1,000 KBC Group NV, 4.750%, Perpetual *	1,068	0.37		
1	JP Morgan Chase Commercial Mortgage Securities Trust 2007-LDP12, Series 2007 LD12, Class AJ, 6.561%, due 15/02/2051 *	1	–	<b>Bermuda — 0.39% (28 February 2023: 0.38%)</b>					
900	JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT, Series 2018 WPT, Class FFL, 144A, 8.705%, due 05/07/2033 *	725	0.25	40	Aspen Insurance Holdings Ltd, 4.650%, due 15/11/2023	40	0.02		
280	JP Morgan Resecuritization Trust Series 2009-10, Series 2009 10, Class 7A2, 144A, 5.018%, due 26/02/2037 *	116	0.04	1,130	Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc, 144A, 7.625%, due 15/10/2025	1,068	0.37		
31	ML-CFC Commercial Mortgage Trust 2007-5, Series 2007 5, Class AJ, 5.450%, due 12/08/2048 *	8	–	<b>Brazil — 0.88% (28 February 2023: 1.03%)</b>					
31	ML-CFC Commercial Mortgage Trust 2007-5, Series 2007 5, Class AJFL, 144A, 5.450%, due 12/08/2048 *	8	–	460	B3 SA – Brasil Bolsa Balcao, 144A, 4.125%, due 20/09/2031	389	0.14		
500	Morgan Stanley Bank of America Merrill Lynch Trust 2015-C27, Series 2015 C27, Class A4, 3.753%, due 15/12/2047	476	0.17	350	Braskem Netherlands Finance BV, 144A, 4.500%, due 10/01/2028	319	0.11		
381	Morgan Stanley Capital I Trust 2018-MP, Series 2018 MP, Class A, 144A, 4.419%, due 11/07/2040 *	312	0.11	370	MercadoLibre Inc, 3.125%, due 14/01/2031	297	0.10		
150	Morgan Stanley Mortgage Loan Trust 2005-2AR, Series 2005 2AR, Class B1, 5.929%, due 25/04/2035 *	113	0.04	490	Petrobras Global Finance BV, 6.850%, due 05/06/2115	430	0.15		
880	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class D, 144A, 4.544%, due 15/08/2036 *	564	0.20	800	Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	633	0.22		
361	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class E, 144A, 4.544%, due 15/08/2036 *	194	0.07	450	Vale Overseas Ltd, 6.875%, due 10/11/2039	470	0.16		
687	New Residential Mortgage Loan Trust 2016-3, Series 2016 3A, Class B2, 144A, 4.250%, due 25/09/2056 *	628	0.22	<b>Canada — 2.90% (28 February 2023: 2.18%)</b>					
220	New Residential Mortgage Loan Trust 2021-NQM2R, Series 2021 NQM2R, Class A3, 144A, 1.353%, due 25/10/2058 *	196	0.07	780	Air Canada, 144A, 3.875%, due 15/08/2026	721	0.25		
				120	ATS Corp, 144A, 4.125%, due 15/12/2028	107	0.04		
				770	Bombardier Inc, 144A, 7.875%, due 15/04/2027	769	0.27		
				250	Cascades Inc/Cascades USA Inc, 144A, 5.375%, due 15/01/2028	236	0.08		
				CAD	420 Doman Building Materials Group Ltd, 144A, 5.250%, due 15/05/2026	273	0.09		
				600	GFL Environmental Inc, 144A, 5.125%, due 15/12/2026	581	0.20		
				1,300	GFL Environmental Inc, 144A, 4.750%, due 15/06/2029	1,179	0.41		
				280	Hudbay Minerals Inc, 144A, 4.500%, due 01/04/2026	264	0.09		
				390	Hudbay Minerals Inc, 144A, 6.125%, due 01/04/2029	367	0.13		

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Multi-Asset Credit Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>Canada — (continued)</b>					
440 MEG Energy Corp, 144A, 7.125%, due 01/02/2027	446	0.16			
1,050 MEG Energy Corp, 144A, 5.875%, due 01/02/2029	1,004	0.35			
500 Open Text Corp, 144A, 3.875%, due 15/02/2028	445	0.15			
270 Open Text Holdings Inc, 144A, 4.125%, due 15/02/2030	233	0.08			
250 Superior Plus LP / Superior General Partner Inc, 144A, 4.500%, due 15/03/2029	220	0.08			
400 Toronto-Dominion Bank/The, 8.125%, due 31/10/2082 *	403	0.14			
250 TransAlta Corp, 7.750%, due 15/11/2029	259	0.09			
860 TransAlta Corp, 6.500%, due 15/03/2040	823	0.29			
	8,330	2.90			
<b>Cayman Islands — 0.42% (28 February 2023: 0.42%)</b>					
1,274 Global Aircraft Leasing Co Ltd, 144A, 6.500%, due 15/09/2024	1,198	0.42			
<b>Chile — 0.17% (28 February 2023: 0.21%)</b>					
803 VTR Comunicaciones SpA, 144A, 5.125%, due 15/01/2028	498	0.17			
<b>China — 0.18% (28 February 2023: 0.30%)</b>					
400 Country Garden Holdings Co Ltd, 8.000%, due 27/01/2024	51	0.01			
200 Prosperous Ray Ltd, 4.625%, due 12/11/2023	199	0.07			
370 Prosus NV, 144A, 3.061%, due 13/07/2031	281	0.10			
	531	0.18			
<b>Denmark — 0.28% (28 February 2023: 0.29%)</b>					
800 Danske Bank A/S, 144A, 6.466%, due 09/01/2026 *	801	0.28			
<b>France — 0.76% (28 February 2023: 0.74%)</b>					
200 Altice France SA/France, 144A, 8.125%, due 01/02/2027	169	0.06			
550 BNP Paribas SA, 144A, 7.750%, Perpetual *	536	0.19			
1,470 Credit Agricole SA, 144A, 8.125%, Perpetual *	1,469	0.51			
	2,174	0.76			
<b>Germany — 0.75% (28 February 2023: 0.78%)</b>					
320 Cheplapharm Arzneimittel GmbH, 144A, 5.500%, due 15/01/2028	290	0.10			
620 Mercer International Inc, 5.125%, due 01/02/2029	508	0.18			
EUR 100 Nidda BondCo GmbH, 5.000%, due 30/09/2025	108	0.04			
800 ZF North America Capital Inc, 144A, 4.750%, due 29/04/2025	778	0.27			
460 ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	466	0.16			
	2,150	0.75			
<b>Guatemala — 0.10% (28 February 2023: 0.11%)</b>					
363 Millicom International Cellular SA, 144A, 4.500%, due 27/04/2031	287	0.10			
<b>Hong Kong — 0.29% (28 February 2023: 0.29%)</b>					
230 Melco Resorts Finance Ltd, 144A, 4.875%, due 06/06/2025	219	0.08			
730 Melco Resorts Finance Ltd, 144A, 5.375%, due 04/12/2029	613	0.21			
	832	0.29			
<b>Ireland — 0.32% (28 February 2023: 0.33%)</b>					
630 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	512	0.18			
420 Avolon Holdings Funding Ltd, 144A, 4.250%, due 15/04/2026	397	0.14			
	909	0.32			
<b>Israel — 0.70% (28 February 2023: 0.50%)</b>					
1,030 Teva Pharmaceutical Finance Co LLC, 6.150%, due 01/02/2036	950	0.33			
500 Teva Pharmaceutical Finance Netherlands III BV, 4.750%, due 09/05/2027	468	0.16			
550 Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	584	0.21			
	2,002	0.70			
<b>Italy — 0.45% (28 February 2023: 0.46%)</b>					
230 Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026	221	0.08			
530 UniCredit SpA, 144A, 7.296%, due 02/04/2034 *	511	0.18			
640 UniCredit SpA, 144A, 5.459%, due 30/06/2035 *	556	0.19			
	1,288	0.45			
<b>Kazakhstan — 0.20% (28 February 2023: 0.20%)</b>					
380 KazMunayGas National Co JSC, 144A, 4.750%, due 19/04/2027	358	0.13			
230 QazaqGaz NC JSC, 144A, 4.375%, due 26/09/2027	212	0.07			
	570	0.20			
<b>Kuwait — 0.19% (28 February 2023: 0.27%)</b>					
530 MEGlobal Canada ULC, 144A, 5.875%, due 18/05/2030	536	0.19			
<b>Luxembourg — 0.98% (28 February 2023: 0.94%)</b>					
370 Altice Financing SA, 144A, 5.000%, due 15/01/2028	301	0.11			
1,650 Altice France Holding SA, 144A, 10.500%, due 15/05/2027	897	0.31			
500 ARD Finance SA, 144A, 6.500%, due 30/06/2027	402	0.14			
GBP 570 Cidron Aida Finco Sarl, 6.250%, due 01/04/2028	636	0.22			
587 FAGE International SA / FAGE USA Dairy Industry Inc, 144A, 5.625%, due 15/08/2026	565	0.20			
	2,801	0.98			
<b>Macau — 0.80% (28 February 2023: 0.82%)</b>					
270 Sands China Ltd, 5.375%, due 08/08/2025	261	0.09			
200 Sands China Ltd, 5.650%, due 08/08/2028	189	0.06			
200 Sands China Ltd, 3.100%, due 08/03/2029	167	0.06			
200 Sands China Ltd, 3.500%, due 08/08/2031	161	0.06			
1,550 Wynn Macau Ltd, 144A, 4.875%, due 01/10/2024	1,515	0.53			
	2,293	0.80			
<b>Malaysia — 0.11% (28 February 2023: 0.12%)</b>					
490 Axiata Spv5 Labuan Ltd, 3.064%, due 19/08/2050	327	0.11			
<b>Mexico — 0.32% (28 February 2023: 0.35%)</b>					
1,020 Banco Mercantil del Norte SA/Grand Cayman, 144A, 7.500%, Perpetual *	931	0.32			
<b>Netherlands — 0.46% (28 February 2023: 0.48%)</b>					
EUR 1,000 Cooperatieve Rabobank UA, 4.625%, Perpetual *	993	0.35			
EUR 310 Stichting AK Rabobank Certificaten, 6.500%, Perpetual	314	0.11			
	1,307	0.46			
<b>Singapore — 0.08% (28 February 2023: 0.08%)</b>					
220 Oversea-Chinese Banking Corp Ltd, 4.250%, due 19/06/2024	217	0.08			
<b>South Africa — 0.09% (28 February 2023: 0.09%)</b>					
310 Sasol Financing USA LLC, 5.500%, due 18/03/2031	248	0.09			
<b>Switzerland — 1.53% (28 February 2023: 1.75%)</b>					
720 Credit Suisse AG/New York NY, 4.750%, due 09/08/2024	710	0.25			
250 Credit Suisse AG/New York NY, 3.625%, due 09/09/2024	243	0.08			
500 Credit Suisse AG/New York NY, 7.950%, due 09/01/2025	510	0.18			
1,500 UBS Group AG, 144A, 7.000%, Perpetual *	1,491	0.52			
640 Vistalet Malta Finance Plc / Vista Management Holding Inc, 144A, 7.875%, due 01/05/2027	580	0.20			
920 Vistalet Malta Finance Plc / Vista Management Holding Inc, 144A, 9.500%, due 01/06/2028	850	0.30			
	4,384	1.53			
<b>United Arab Emirates — 0.08% (28 February 2023: 0.23%)</b>					
260 DP World Ltd/United Arab Emirates, 144A, 5.625%, due 25/09/2048	241	0.08			
<b>United Kingdom — 2.01% (28 February 2023: 1.64%)</b>					
210 Barclays Plc, 7.750%, Perpetual *	211	0.07			
GBP 680 Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	791	0.28			
EUR 320 Lloyds Banking Group Plc, 4.947%, Perpetual *	324	0.11			
250 Lloyds Banking Group Plc, 7.500%, Perpetual *	244	0.08			
480 Lloyds Banking Group Plc, 8.000%, Perpetual *	436	0.15			
442 McLaren Finance Plc, 144A, 7.500%, due 01/08/2026	392	0.14			
GBP 970 NatWest Group Plc, 4.500%, Perpetual *	937	0.33			
690 Neptune Energy Bondco Plc, 144A, 6.625%, due 15/05/2025	687	0.24			
GBP 800 Saga Plc, 5.500%, due 15/07/2026	775	0.27			
750 Virgin Media Secured Finance Plc, 144A, 5.500%, due 15/05/2029	687	0.24			
330 Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	276	0.10			
	5,760	2.01			
<b>United States — 43.34% (28 February 2023: 42.60%)</b>					
574 Abercrombie & Fitch Management Co, 144A, 8.750%, due 15/07/2025	585	0.20			
1,103 Accelerate360 Holdings LLC, 144A, 8.000%, due 01/03/2028	1,145	0.40			
330 Acuris Finance US Inc / Acuris Finance SARL, 144A, 5.000%, due 01/05/2028	268	0.09			
630 AdaptHealth LLC, 144A, 6.125%, due 01/08/2028	569	0.20			
286 Adtalem Global Education Inc, 144A, 5.500%, due 01/03/2028	267	0.09			
690 Advanced Drainage Systems Inc, 144A, 6.375%, due 15/06/2030	680	0.24			
447 Akumin Escrow Inc, 144A, 7.500%, due 01/08/2028	297	0.10			
300 Akumin Inc, 144A, 7.000%, due 01/11/2025	227	0.08			
240 Alcoa Nederland Holding BV, 144A, 6.125%, due 15/05/2028	237	0.08			
1,310 Allen Media LLC / Allen Media Co-Issuer Inc, 144A, 10.500%, due 15/02/2028	751	0.26			
300 Allied Universal Holdco LLC / Allied Universal Finance Corp, 144A, 6.625%, due 15/07/2026	286	0.10			

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

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FTGF Western Asset Multi-Asset Credit Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United States — (continued)</b>					
340 Altria Group Inc, 5.950%, due 14/02/2049	317	0.11	620 CommScope Inc, 144A, 4.750%, due 01/09/2029	461	0.16
300 AMC Entertainment Holdings Inc, 144A, 7.500%, due 15/02/2029	205	0.07	910 Continental Resources Inc/OK, 144A, 5.750%, due 15/01/2031	870	0.30
293 American Airlines 2017-1 Class B Pass Through Trust, Series B, 4.950%, due 15/02/2025	284	0.10	910 CoreCivic Inc, 8.250%, due 15/04/2026	914	0.32
430 American Airlines Inc, 144A, 7.250%, due 15/02/2028	423	0.15	350 Crescent Energy Finance LLC, 144A, 9.250%, due 15/02/2028	358	0.13
28 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.500%, due 20/04/2026	27	0.01	310 CrowdStrike Holdings Inc, 3.000%, due 15/02/2029	267	0.09
720 American Airlines Inc/AAdvantage Loyalty IP Ltd, 144A, 5.750%, due 20/04/2029	689	0.24	450 CSC Holdings LLC, 5.250%, due 01/06/2024	427	0.15
1,220 American News Co LLC, 144A, 8.500%, due 01/09/2026	1,377	0.48	1,260 CSC Holdings LLC, 144A, 7.500%, due 01/04/2028	802	0.28
190 Antero Resources Corp, 144A, 5.375%, due 01/03/2030	178	0.06	1,190 CSC Holdings LLC, 144A, 11.250%, due 15/05/2028	1,175	0.41
210 Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A, 6.000%, due 15/06/2027	205	0.07	670 CSC Holdings LLC, 144A, 4.125%, due 01/12/2030	478	0.17
480 Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packaging Finance Plc, 144A, 4.000%, due 01/09/2029	391	0.14	300 Cushman & Wakefield US Borrower LLC, 144A, 8.875%, due 01/09/2031	303	0.11
740 AthenaHealth Group Inc, 144A, 6.500%, due 15/02/2030	643	0.22	520 CVS Health Corp, 5.250%, due 21/02/2033	509	0.18
90 Aviation Capital Group LLC, 144A, 5.500%, due 15/12/2024	89	0.03	1,000 Darling Ingredients Inc, 144A, 6.000%, due 15/06/2030	978	0.34
350 Ball Corp, 2.875%, due 15/08/2030	287	0.10	470 DCP Midstream Operating LP, 144A, 6.750%, due 15/09/2037	497	0.17
340 Ball Corp, 3.125%, due 15/09/2031	276	0.10	1,430 Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	1,269	0.44
320 Bath & Body Works Inc, 5.250%, due 01/02/2028	307	0.11	800 DISH DBS Corp, 5.875%, due 15/11/2024	745	0.26
510 Bath & Body Works Inc, 144A, 6.625%, due 01/10/2030	498	0.17	400 DISH DBS Corp, 144A, 5.750%, due 01/12/2028	311	0.11
340 Bausch Health Cos Inc, 144A, 5.500%, due 01/11/2025	307	0.11	1,210 DISH Network Corp, zero coupon, due 15/12/2025	785	0.27
280 Bausch Health Cos Inc, 144A, 6.125%, due 01/02/2027	184	0.06	116 Diversified Healthcare Trust, 9.750%, due 15/06/2025	114	0.04
140 Bausch Health Cos Inc, 144A, 7.000%, due 15/01/2028	64	0.02	760 DraftKings Holdings Inc, zero coupon, due 15/03/2028	583	0.20
70 Bausch Health Cos Inc, 144A, 5.000%, due 30/01/2028	30	0.01	490 Earthstone Energy Holdings LLC, 144A, 9.875%, due 15/07/2031	538	0.19
280 Beacon Roofing Supply Inc, 144A, 6.500%, due 01/08/2030	277	0.10	623 Endeavor Energy Resources LP / EER Finance Inc, 144A, 5.750%, due 30/01/2028	610	0.21
1,540 Berry Petroleum Co LLC, 144A, 7.000%, due 15/02/2026	1,482	0.52	220 Energy Transfer LP, 5.350%, due 15/05/2045	188	0.07
320 Black Knight InfoServ LLC, 144A, 3.625%, due 01/09/2028	297	0.10	260 Energy Transfer LP, 6.250%, due 15/04/2049	249	0.09
1,140 Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.625%, due 15/12/2025	1,144	0.40	320 Energy Transfer LP, Series G, 7.125%, Perpetual *	284	0.10
360 Boeing Co/The, 3.250%, due 01/02/2035	289	0.10	260 Entegris Inc, 144A, 4.375%, due 15/04/2028	237	0.08
500 Boeing Co/The, 5.805%, due 01/05/2050	487	0.17	330 Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	275	0.10
480 Boyne USA Inc, 144A, 4.750%, due 15/05/2029	434	0.15	170 EQM Midstream Partners LP, 144A, 6.000%, due 01/07/2025	169	0.06
520 Builders FirstSource Inc, 144A, 4.250%, due 01/02/2032	443	0.15	190 EQM Midstream Partners LP, 144A, 6.500%, due 01/07/2027	189	0.07
480 Burford Capital Global Finance LLC, 144A, 6.875%, due 15/04/2030	441	0.15	740 EQM Midstream Partners LP, 144A, 7.500%, due 01/06/2030	760	0.27
370 Burford Capital Global Finance LLC, 144A, 9.250%, due 01/07/2031	375	0.13	360 EQT Corp, 6.125%, due 01/02/2025	360	0.13
1,220 Caesars Entertainment Inc, 144A, 7.000%, due 15/02/2030	1,226	0.43	80 EQT Corp, 7.000%, due 01/02/2030	84	0.03
1,160 Carnival Corp, 144A, 5.750%, due 01/03/2027	1,093	0.38	770 FirstCash Inc, 144A, 5.625%, due 01/01/2030	700	0.24
290 Carnival Corp, 144A, 4.000%, due 01/08/2028	260	0.09	250 FirstEnergy Corp, Series B, 4.150%, due 15/07/2027	236	0.08
180 Carnival Corp, 144A, 7.000%, due 15/08/2029	183	0.06	220 FirstEnergy Corp, 2.650%, due 01/03/2030	185	0.06
150 Carnival Corp, 144A, 10.500%, due 01/06/2030	160	0.06	426 Five Point Operating Co LP / Five Point Capital Corp, 144A, 7.875%, due 15/11/2025	398	0.14
160 Carriage Purchaser Inc, 144A, 7.875%, due 15/10/2029	120	0.04	830 Foot Locker Inc, 144A, 4.000%, due 01/10/2029	625	0.22
460 Carriage Services Inc, 144A, 4.250%, due 15/05/2029	400	0.14	1,300 Ford Motor Co, 3.250%, due 12/02/2032	1,016	0.35
1,330 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.375%, due 01/03/2031	1,323	0.46	1,780 Ford Motor Co, 6.100%, due 19/08/2032	1,702	0.59
870 CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	706	0.25	450 Ford Motor Credit Co LLC, 5.125%, due 16/06/2025	438	0.15
120 CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 01/06/2033	95	0.03	200 Ford Motor Credit Co LLC, 3.625%, due 17/06/2031	162	0.06
380 CDW LLC / CDW Finance Corp, 4.125%, due 01/05/2025	368	0.13	1,930 Freeport-McMoRan Inc, 5.450%, due 15/03/2043	1,734	0.60
170 CDW LLC / CDW Finance Corp, 3.250%, due 15/02/2029	148	0.05	1,370 Full House Resorts Inc, 144A, 8.250%, due 15/02/2028	1,220	0.43
1,290 Central Parent Inc / CDK Global Inc, 144A, 7.250%, due 15/06/2029	1,274	0.44	480 Gannett Holdings LLC, 144A, 6.000%, due 01/11/2026	412	0.14
60 Charles Schwab Corp/The, 2.900%, due 03/03/2032	50	0.02	220 Gartner Inc, 144A, 3.625%, due 15/06/2029	193	0.07
320 Charles Schwab Corp/The, 5.853%, due 19/05/2034 *	321	0.11	1,440 Gen Digital Inc, 144A, 7.125%, due 30/09/2030	1,451	0.51
320 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	298	0.10	540 GEO Group Inc/The, 10.500%, due 30/06/2028	541	0.19
680 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.400%, due 01/04/2033	599	0.21	950 H&E Equipment Services Inc, 144A, 3.875%, due 15/12/2028	830	0.29
210 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	178	0.06	440 Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd, 144A, 5.750%, due 20/01/2026	408	0.14
420 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.125%, due 01/07/2049	323	0.11	650 Hilcorp Energy I LP / Hilcorp Finance Co, 144A, 6.250%, due 15/04/2032	597	0.21
1,020 Chord Energy Corp, 144A, 6.375%, due 01/06/2026	1,006	0.35	580 Howard Midstream Energy Partners LLC, 144A, 6.750%, due 15/01/2027	559	0.20
430 CHS/Community Health Systems Inc, 144A, 8.000%, due 15/03/2026	420	0.15	340 Howard Midstream Energy Partners LLC, 144A, 8.875%, due 15/07/2028	352	0.12
1,050 CHS/Community Health Systems Inc, 144A, 6.125%, due 01/04/2030	605	0.21	500 Humana Inc, 5.875%, due 01/03/2033	518	0.18
490 CHS/Community Health Systems Inc, 144A, 4.750%, due 15/02/2031	365	0.13	1,120 IIP Operating Partnership LP, 5.500%, due 25/05/2026	994	0.35
470 Citigroup Inc, Series W, 4.000%, Perpetual *	422	0.15	1,380 Jane Street Group / JSG Finance Inc, 144A, 4.500%, due 15/11/2029	1,213	0.42
610 Clarios Global LP / Clarios US Finance Co, 144A, 8.500%, due 15/05/2027	617	0.22	270 Jazz Securities DAC, 144A, 4.375%, due 15/01/2029	242	0.08
1,380 Comerica Bank, 2.500%, due 23/07/2024	1,314	0.46	60 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 4.250%, due 01/02/2027	54	0.02
450 CommScope Inc, 144A, 6.000%, due 01/03/2026	409	0.14	220 Ladder Capital Finance Holdings LLLP / Ladder Capital Finance Corp, 144A, 4.750%, due 15/06/2029	185	0.06
			1,130 Las Vegas Sands Corp, 3.200%, due 08/08/2024	1,095	0.38
			100 Las Vegas Sands Corp, 3.500%, due 18/08/2026	93	0.03
			300 Legacy LifePoint Health LLC, 144A, 4.375%, due 15/02/2027	260	0.09
			620 Legends Hospitality Holding Co LLC / Legends Hospitality Co-Issuer Inc, 144A, 5.000%, due 01/02/2026	583	0.20
			370 LifePoint Health Inc, 144A, 9.875%, due 15/08/2030	366	0.13

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Multi-Asset Credit Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United States — (continued)</b>					
490 LPL Holdings Inc, 144A, 4.000%, due 15/03/2029	436	0.15	1,240 Southwestern Energy Co, 8.375%, due 15/09/2028	1,292	0.45
290 Match Group Holdings II LLC, 144A, 4.625%, due 01/06/2028	268	0.09	880 Southwestern Energy Co, 4.750%, due 01/02/2032	781	0.27
302 McClatchy Co LLC/The, 144A, 11.000%, due 15/07/2027	334	0.12	508 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	509	0.18
780 Medline Borrower LP, 144A, 5.250%, due 01/10/2029	693	0.24	610 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	611	0.21
660 Michaels Cos Inc/The, 144A, 7.875%, due 01/05/2029	458	0.16	500 Sprint Capital Corp, 8.750%, due 15/03/2032	596	0.21
560 Midcap Financial Issuer Trust, 144A, 6.500%, due 01/05/2028	499	0.17	530 StoneMor Inc, 144A, 8.500%, due 15/05/2029	443	0.15
160 Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027	160	0.06	565 StoneX Group Inc, 144A, 8.625%, due 15/06/2025	573	0.20
300 Minerals Technologies Inc, 144A, 5.000%, due 01/07/2028	276	0.10	320 Summit Midstream Holdings LLC / Summit Midstream Finance Corp, 144A, 9.000%, due 15/10/2026	309	0.11
930 Mohegan Tribal Gaming Authority, 144A, 13.250%, due 15/12/2027	990	0.35	490 Sunnova Energy Corp, 144A, 5.875%, due 01/09/2026	432	0.15
670 MPT Operating Partnership LP / MPT Finance Corp, 3.500%, due 15/03/2031	435	0.15	260 Tallgrass Energy Partners LP / Tallgrass Energy Finance Corp, 144A, 6.000%, due 31/12/2030	233	0.08
90 MSCI Inc, 144A, 3.875%, due 15/02/2031	79	0.03	1,010 Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	929	0.32
1,480 NCL Corp Ltd, 144A, 5.875%, due 15/03/2026	1,397	0.49	190 Tenet Healthcare Corp, 4.625%, due 15/06/2028	175	0.06
410 NCR Corp, 144A, 5.125%, due 15/04/2029	373	0.13	310 Time Warner Cable LLC, 6.750%, due 15/06/2039	300	0.10
300 Newell Brands Inc, 4.000%, due 01/12/2024	292	0.10	1,520 Titan International Inc, 7.000%, due 30/04/2028	1,450	0.51
410 Newell Brands Inc, 4.700%, due 01/04/2026	393	0.14	260 TKC Holdings Inc, 144A, 6.875%, due 15/05/2028	235	0.08
250 Newell Brands Inc, 5.875%, due 01/04/2036	222	0.08	780 TopBuild Corp, 144A, 3.625%, due 15/03/2029	672	0.23
140 Newell Brands Inc, 6.000%, due 01/04/2046	114	0.04	710 TransDigm Inc, 144A, 6.250%, due 15/03/2026	704	0.25
570 NMI Holdings Inc, 144A, 7.375%, due 01/06/2025	574	0.20	200 TransDigm Inc, 144A, 6.750%, due 15/08/2028	201	0.07
300 Noble Finance II LLC, 144A, 8.000%, due 15/04/2030	310	0.11	238 Transocean Inc, 144A, 8.750%, due 15/02/2030	243	0.09
900 Northern Oil and Gas Inc, 144A, 8.125%, due 01/03/2028	903	0.32	1,220 Triumph Group Inc, 144A, 9.000%, due 15/03/2028	1,230	0.43
2,790 Northwest Acquisitions LLC / Dominion Finco Inc, 144A, 7.125%, due 01/11/2022	–	–	300 Truist Financial Corp, 5.122%, due 26/01/2034 *	282	0.10
390 Occidental Petroleum Corp, 7.150%, due 15/05/2028	403	0.14	410 Truist Financial Corp, 5.867%, due 08/06/2034 *	406	0.14
690 Occidental Petroleum Corp, 6.450%, due 15/09/2036	706	0.25	1,660 Tutor Perini Corp, 144A, 6.875%, due 01/05/2025	1,503	0.52
1,380 Occidental Petroleum Corp, 7.950%, due 15/06/2039	1,552	0.54	52 United Airlines 2020-1 Class B Pass Through Trust, 4.875%, due 15/01/2026	50	0.02
140 Occidental Petroleum Corp, 4.400%, due 15/08/2049	100	0.04	80 United Airlines Inc, 144A, 4.375%, due 15/04/2026	75	0.03
120 Olin Corp, 5.000%, due 01/02/2030	110	0.04	1,490 United Airlines Inc, 144A, 4.625%, due 15/04/2029	1,327	0.46
1,050 Option Care Health Inc, 144A, 4.375%, due 31/10/2029	925	0.32	280 United Rentals North America Inc, 5.500%, due 15/05/2027	275	0.10
210 Pactiv LLC, 8.375%, due 15/04/2027	212	0.07	170 United Rentals North America Inc, 4.875%, due 15/01/2028	162	0.06
1,104 Park-Ohio Industries Inc, 6.625%, due 15/04/2027	959	0.33	520 United Rentals North America Inc, 144A, 6.000%, due 15/12/2029	517	0.18
390 Paysafe Finance Plc / Paysafe Holdings US Corp, 144A, 4.000%, due 15/06/2029	331	0.12	930 United Rentals North America Inc, 5.250%, due 15/01/2030	885	0.31
430 PECF USS Intermediate Holding III Corp, 144A, 8.000%, due 15/11/2029	275	0.10	140 Upbound Group Inc, 144A, 6.375%, due 15/02/2029	127	0.04
1,580 Permian Resources Operating LLC, 144A, 5.875%, due 01/07/2029	1,525	0.53	310 US Bancorp, 4.839%, due 01/02/2034 *	288	0.10
570 Plains All American Pipeline LP, Series B, 9.736%, Perpetual *	526	0.18	430 US Bancorp, 5.836%, due 12/06/2034 *	430	0.15
1,090 PM General Purchaser LLC, 144A, 9.500%, due 01/10/2028	1,051	0.37	154 US Renal Care Inc, 144A, 10.625%, due 28/06/2028	99	0.03
370 PNC Financial Services Group Inc/The, 6.037%, due 28/10/2033 *	376	0.13	970 Venture Global Calcasieu Pass LLC, 144A, 6.250%, due 15/01/2030	946	0.33
350 PNC Financial Services Group Inc/The, 5.068%, due 24/01/2034 *	332	0.12	180 Venture Global Calcasieu Pass LLC, 144A, 4.125%, due 15/08/2031	153	0.05
880 Prime Security Services Borrower LLC / Prime Finance Inc, 144A, 3.375%, due 31/08/2027	783	0.27	120 Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	98	0.03
350 QVC Inc, 4.850%, due 01/04/2024	340	0.12	410 Venture Global LNG Inc, 144A, 8.375%, due 01/06/2031	414	0.14
750 QVC Inc, 4.450%, due 15/02/2025	675	0.24	170 Vericast Corp, 144A, 11.000%, due 15/09/2026	178	0.06
310 QVC Inc, 4.375%, due 01/09/2028	176	0.06	200 Vericast Corp, 144A, 12.500%, due 15/12/2027	227	0.08
420 Rackspace Technology Global Inc, 144A, 3.500%, due 15/02/2028	200	0.07	830 Vertiv Group Corp, 144A, 4.125%, due 15/11/2028	746	0.26
370 Radiology Partners Inc, 144A, 9.250%, due 01/02/2028	146	0.05	160 Viavi Solutions Inc, 144A, 3.750%, due 01/10/2029	133	0.05
1,140 Range Resources Corp, 8.250%, due 15/01/2029	1,185	0.41	490 Viking Cruises Ltd, 144A, 9.125%, due 15/07/2031	507	0.18
30 Range Resources Corp, 144A, 4.750%, due 15/02/2030	27	0.01	190 Viking Ocean Cruises Ship VII Ltd, 144A, 5.625%, due 15/02/2029	177	0.06
1,580 Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 3.625%, due 01/03/2029	1,346	0.47	880 Viper Energy Partners LP, 144A, 5.375%, due 01/11/2027	849	0.30
230 Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 4.000%, due 15/10/2033	182	0.06	630 VOC Escrow Ltd, 144A, 5.000%, due 15/02/2028	585	0.20
590 Rockies Express Pipeline LLC, 144A, 7.500%, due 15/07/2038	561	0.20	340 Warnermedia Holdings Inc, 3.755%, due 15/03/2027	319	0.11
134 Royal Caribbean Cruises Ltd, 144A, 11.500%, due 01/06/2025	142	0.05	450 Western Midstream Operating LP, 3.100%, due 01/02/2025	431	0.15
490 Royal Caribbean Cruises Ltd, 144A, 4.250%, due 01/07/2026	457	0.16	990 Western Midstream Operating LP, 5.450%, due 01/04/2044	833	0.29
310 Royal Caribbean Cruises Ltd, 144A, 11.625%, due 15/08/2027	338	0.12	1,000 Western Midstream Operating LP, 5.300%, due 01/03/2048	821	0.29
280 Royal Caribbean Cruises Ltd, 144A, 9.250%, due 15/01/2029	299	0.10	170 Williams Cos Inc/The, 8.750%, due 15/03/2032	199	0.07
240 RR Donnelley & Sons Co, 144A, 9.750%, due 31/07/2028	240	0.08	490 Winnebago Industries Inc, 144A, 6.250%, due 15/07/2028	477	0.17
970 Sally Holdings LLC / Sally Capital Inc, 5.625%, due 01/12/2025	964	0.34	400 WW International Inc, 144A, 4.500%, due 15/04/2029	277	0.10
200 Sealed Air Corp/Sealed Air Corp US, 144A, 6.125%, due 01/02/2028	197	0.07	217 XPO CNW Inc, 6.700%, due 01/05/2034	216	0.08
900 Service Properties Trust, 5.500%, due 15/12/2027	798	0.28	600 XPO Escrow Sub LLC, 144A, 7.500%, due 15/11/2027	611	0.21
530 Shift4 Payments LLC / Shift4 Payments Finance Sub Inc, 144A, 4.625%, due 01/11/2026	496	0.17	290 XPO Inc, 144A, 6.250%, due 01/06/2028	285	0.10
550 Smyrna Ready Mix Concrete LLC, 144A, 6.000%, due 01/11/2028	529	0.18	710 Ziff Davis Inc, 144A, 4.625%, due 15/10/2030	611	0.21
				124,303	43.34
<b>Zambia — 1.12% (28 February 2023: 0.83%)</b>					
			207 First Quantum Minerals Ltd, 144A, 7.500%, due 01/04/2025	207	0.07
			610 First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026	601	0.21
			1,600 First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	1,560	0.54

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements





# FTGF Western Asset Multi-Asset Credit Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Contracts (000's)	Value (000's) \$	% of Net Asset Value	Contracts (000's)	Value (000's) \$	% of Net Asset Value
<b>Purchased Options — (continued)</b>			<b>Swaptions — (0.03%) (28 February 2023: 0.00%)</b>		
– S&P 500 E-mini December 2023 Put 4,300.00, due 15/12/2023 – Bank of America Merrill Lynch	44	0.02	Unrealised depreciation of contracts (see below)	(73)	(0.03)
– S&P 500 E-mini December 2023 Put 4,400.00, due 15/12/2023 – Bank of America Merrill Lynch	52	0.02	<b>Forward Foreign Currency Contracts — (0.82%) (28 February 2023: (1.08%))</b>		
– S&P 500 E-mini September 2023 Put 3,900.00, due 15/09/2023 – Bank of America Merrill Lynch	1	–	Unrealised depreciation of contracts (see below)	(2,359)	(0.82)
– S&P 500 E-mini September 2023 Put 4,100.00, due 15/09/2023 – Bank of America Merrill Lynch	2	–	<b>Futures — (0.18%) (28 February 2023: (0.32%))</b>		
– S&P 500 E-mini W3 October 2023 Put 4,300.00, due 20/10/2023 – Bank of America Merrill Lynch	28	0.01	Unrealised depreciation of contracts (see below)	(504)	(0.18)
– U.S. 10 Year January 2024 Call 118.50, due 22/12/2023 – Bank of America Merrill Lynch	–	–	<b>Total Financial Liabilities at fair value through profit or loss</b>		
– U.S. 10 Year October 2023 Call 112.00, due 22/09/2023 – Bank of America Merrill Lynch	14	0.01		(3,345)	(1.17)
– U.S. 5 Year October 2023 Call 108.00, due 22/09/2023 – Bank of America Merrill Lynch	7	–	<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		
4,100 USD Call/GBP Put 1.2640, due 13/10/2023 – JP Morgan	39	0.01		275,528	96.06
3,220 USD Put/CAD Call 1.3295, due 09/11/2023 – BNP Paribas	12	–	<b>Other Assets in Excess of Liabilities</b>		
2,240 USD Put/CAD Call 1.3405, due 18/10/2023 – BNP Paribas	10	–		11,281	3.94
6,460 USD Put/EUR Call 1.16, due 02/09/2023 – Goldman Sachs	–	–	<b>Total Net Assets</b>		
	280	0.10		\$286,809	100.00
<b>Total Purchased Options (Cost \$589)</b>			– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.		
<b>Credit Default Swaps — 0.05% (28 February 2023: 0.06%)</b>			144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$164,009,000 or 57.15% of net assets.		
Unrealised appreciation of contracts (see below)	150	0.05	* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.		
<b>Index Swaps — 0.20% (28 February 2023: 0.32%)</b>			† Illiquid.		
Unrealised appreciation of contracts (see below)	575	0.20	∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.		
<b>Swaptions — 0.02% (28 February 2023: 0.00%)</b>			ε Security is in default as at 31 August 2023 (principal and / or interest).		
Unrealised appreciation of contracts (see below)	47	0.02	± Securities purchased on a to-be-announced basis.		
<b>Forward Foreign Currency Contracts — 0.18% (28 February 2023: 0.20%)</b>			<b>ABBREVIATIONS:</b>		
Unrealised appreciation of contracts (see below)	536	0.18	ETF – Exchange Traded Fund.		
<b>Futures — 0.51% (28 February 2023: 0.02%)</b>			Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.		
Unrealised appreciation of contracts (see below)	1,448	0.51	REMIC – Real Estate Mortgage Investment Conduit.		
<b>Total Financial Assets at fair value through profit or loss</b>			TBA – To Be Announced.		
	278,873	97.23	CAD – Canadian Dollar		
			EUR – Euro		
			GBP – British Pound		
			IDR – Indonesian Rupiah		
			MXN – Mexican Peso		
			<b>Analysis of Total Assets</b>		
			Transferable securities admitted to an official exchange listing or traded on a regulated market		
			Other transferable securities dealt in on another regulated market		
			Financial derivative instruments		
			Other assets		
			<b>Total Assets</b>		
			100.00		

## Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.NA.HY, 5.000% – Sell	20-Jun-2028	1,625	\$ 45
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Sell	20-Jun-2028	6,779	105
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): \$155)				\$ 150
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): \$–)				–
Net Appreciation of Credit Default Swaps (28 February 2023 (000's): \$155)				\$ 150

## Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Floating MXN TIIE Banxico, Receive Fixed 7.450%	18-Jul-2029	80,214	\$ (290)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 10.230%	02-Jan-2029	23,600	(63)
Unrealised Appreciation of Interest Rate Swaps (28 February 2023 (000's): \$–)				\$ –
Unrealised Depreciation of Interest Rate Swaps (28 February 2023 (000's): \$(756))				(353)
Net Depreciation of Interest Rate Swaps (28 February 2023 (000's): \$(756))				\$ (353)

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# FTGF Western Asset Multi-Asset Credit Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	Pay Fixed 2.600%, Receive Floating USD SOFR Compound	15-Feb-2048	663	\$ 112
Bank of America Merrill Lynch	Pay Fixed 3.050%, Receive Floating USD SOFR Compound	15-Feb-2048	2,529	244
Bank of America Merrill Lynch	Pay Fixed 3.150%, Receive Floating USD SOFR Compound	15-May-2048	2,739	219
Unrealised Appreciation of Index Swaps (28 February 2023 (000's): \$878)				\$ 575
Unrealised Depreciation of Index Swaps (28 February 2023 (000's): \$(5))				–
Net Appreciation of Index Swaps (28 February 2023 (000's): \$873)				\$ 575

## Schedule of Swaptions

Counterparty	Description	Effective Date	Notional Amount (000's)	Value (000's)
JP Morgan	Swaption Receiver Strike 0.70%	21-Sep-2023	27,567	\$ (73)
JP Morgan	Swaption Receiver Strike 1.02%	21-Sep-2023	5,513	47
Unrealised Appreciation of Swaptions (28 February 2023 (000's): \$–)				47
Unrealised Depreciation of Swaptions (28 February 2023 (000's): \$–)				(73)
Net Depreciation of Swaptions (28 February 2023 (000's): \$–)				\$ (26)

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/Depreciation of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy	USD	5	Sell	GBP	4	\$ –
05-Sep-2023	BNY Mellon	Buy	GBP	1	Sell	USD	2	–
05-Sep-2023	BNY Mellon	Buy	CAD	2,541	Sell	USD	1,878	3
15-Sep-2023	BNY Mellon	Buy	USD	1,878	Sell	CAD	2,541	(3)
15-Sep-2023	BNY Mellon	Buy	USD	45	Sell	CHF	40	–
15-Sep-2023	BNY Mellon	Buy	USD	438	Sell	EUR	402	1
15-Sep-2023	BNY Mellon	Buy	USD	10	Sell	GBP	8	–
15-Sep-2023	BNY Mellon	Buy	USD	905	Sell	GBP	712	4
15-Sep-2023	BNY Mellon	Buy	GBP	852	Sell	USD	1,073	6
15-Sep-2023	BNY Mellon	Buy	GBP	144,755	Sell	USD	184,348	(960)
15-Sep-2023	BNY Mellon	Buy	EUR	55,940	Sell	USD	61,545	(844)
15-Sep-2023	BNY Mellon	Buy	CHF	3,846	Sell	USD	4,403	(42)
15-Sep-2023	BNY Mellon	Buy	CAD	24,361	Sell	USD	18,145	(111)
16-Oct-2023	JP Morgan	Buy	GBP	682	Sell	USD	886	(22)
18-Oct-2023	BNP Paribas	Buy	USD	784	Sell	CAD	1,061	(2)
20-Oct-2023	BNP Paribas	Buy	USD	659	Sell	AUD	960	36
20-Oct-2023	BNP Paribas	Buy	USD	3,042	Sell	CAD	4,123	(11)
20-Oct-2023	BNP Paribas	Buy	USD	1,138	Sell	CAD	1,508	21
20-Oct-2023	BNP Paribas	Buy	USD	741	Sell	EUR	680	2
20-Oct-2023	BNP Paribas	Buy	USD	2,498	Sell	NOK	25,330	112
20-Oct-2023	BNP Paribas	Buy	AUD	8,320	Sell	USD	5,553	(151)
20-Oct-2023	BNP Paribas	Buy	CAD	4,350	Sell	USD	3,208	14
20-Oct-2023	BNP Paribas	Buy	EUR	2,400	Sell	USD	2,628	(19)
20-Oct-2023	BNP Paribas	Buy	NOK	36,768	Sell	USD	3,460	3
20-Oct-2023	BNP Paribas	Buy	AUD	1,730	Sell	USD	1,122	1
20-Oct-2023	BNP Paribas	Buy	CAD	1,770	Sell	USD	1,319	(7)
20-Oct-2023	Citi	Buy	USD	8	Sell	AUD	12	–
20-Oct-2023	Citi	Buy	USD	387	Sell	GBP	295	13
20-Oct-2023	Goldman Sachs	Buy	USD	1,569	Sell	MXN	27,260	(16)
20-Oct-2023	JP Morgan	Buy	USD	960	Sell	AUD	1,420	38
20-Oct-2023	JP Morgan	Buy	USD	778	Sell	IDR	11,746,964	7
20-Oct-2023	JP Morgan	Buy	USD	564	Sell	NOK	5,720	25
20-Oct-2023	JP Morgan	Buy	USD	–	Sell	NZD	–	–
20-Oct-2023	JP Morgan	Buy	AUD	1,030	Sell	USD	680	(11)
20-Oct-2023	Morgan Stanley	Buy	USD	5	Sell	BRL	23	–
20-Oct-2023	Morgan Stanley	Buy	USD	711	Sell	CNH	5,070	13
20-Oct-2023	Morgan Stanley	Buy	USD	7,955	Sell	EUR	7,228	99
20-Oct-2023	Morgan Stanley	Buy	USD	8,264	Sell	GBP	6,436	110
20-Oct-2023	Morgan Stanley	Buy	USD	388	Sell	MXN	6,740	(4)
20-Oct-2023	Morgan Stanley	Buy	GBP	128	Sell	USD	166	(4)
20-Oct-2023	Morgan Stanley	Buy	EUR	1,580	Sell	USD	1,712	5
20-Oct-2023	Morgan Stanley	Buy	GBP	1,830	Sell	USD	2,307	10
20-Oct-2023	Morgan Stanley	Buy	CNH	5,073	Sell	USD	705	(6)
20-Oct-2023	Morgan Stanley	Buy	CAD	3,348	Sell	USD	2,499	(19)
20-Oct-2023	Morgan Stanley	Buy	NOK	6,170	Sell	USD	608	(27)
20-Oct-2023	Morgan Stanley	Buy	MXN	6,740	Sell	USD	383	9
20-Oct-2023	Morgan Stanley	Buy	JPY	404,154	Sell	USD	2,900	(100)

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# FTGF Western Asset Multi-Asset Credit Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
09-Nov-2023	BNP Paribas	Buy	USD	1,127	Sell	CAD	1,516	\$ 4
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$536)								\$ 536
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(2,965))								(2,359)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(2,429))								\$ (1,823)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2023	Bank of America Merrill Lynch	(91)	\$ (21,522)	\$ 128
3 Month SOFR Index December 2024	Bank of America Merrill Lynch	49	11,739	(101)
3 Month SOFR Index June 2023	Bank of America Merrill Lynch	49	11,608	(33)
Australia 10 Year Bond September 2023	Bank of America Merrill Lynch	20	1,505	(18)
Euro-Buxl 30 Year Bond December 2023	Bank of America Merrill Lynch	(1)	(145)	(2)
ICE 3 Month SONIA December 2023	Bank of America Merrill Lynch	37	11,049	51
ICE 3 Month SONIA December 2024	Bank of America Merrill Lynch	1	300	–
ICE 3 Month SONIA June 2023	Bank of America Merrill Lynch	22	6,613	(57)
ICE 3 Month SONIA June 2024	Bank of America Merrill Lynch	38	11,360	2
ICE 3 Month SONIA September 2023	Bank of America Merrill Lynch	117	35,005	(293)
Long Gilt December 2023	Bank of America Merrill Lynch	24	2,906	52
U.S. 10 Year Note (CBT) December 2023	Bank of America Merrill Lynch	468	51,963	539
U.S. 10 Year Ultra Note December 2023	Bank of America Merrill Lynch	10	1,161	14
U.S. 2 Year Note (CBT) December 2023	Bank of America Merrill Lynch	180	36,685	89
U.S. 5 Year Note (CBT) December 2023	Bank of America Merrill Lynch	121	12,938	80
U.S. Long Bond (CBT) December 2023	Bank of America Merrill Lynch	18	2,190	40
U.S. Ultra Bond (CBT) December 2023	Bank of America Merrill Lynch	166	21,492	453
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$53)				\$ 1,448
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(890))				(504)
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$(837))				\$ 944

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Structured Opportunities Fund<sup>^</sup>

## Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Asset-Backed Securities — 12.13% (28 February 2023: 12.60%)</b>				<b>Mortgage-Backed Securities — 79.99% (28 February 2023: 80.10%)</b>			
1,190	Accredited Mortgage Loan Trust 2005-1, Series 2005 1, Class M5, 5.460%, due 25/04/2035 *	1,196	0.23	449	Alternative Loan Trust 2005-56, Series 2005 56, Class 4A1, 6.049%, due 25/11/2035 *	404	0.08
2,390	BankAmerica Manufactured Housing Contract Trust, Series 1996 1, Class B1, 7.875%, due 10/10/2026	75	0.02	1,135	Alternative Loan Trust 2005-80CB, Series 2005 80CB, Class 2A1, 6.000%, due 25/02/2036	1,058	0.20
642	Bayview Financial Mortgage Pass-Through Trust 2007-B, Series 2007 B, Class 1A2, 7.331%, due 28/08/2047	534	0.10	2,116	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A14, 6.000%, due 25/08/2036	1,279	0.25
1,244	Bayview Financial Mortgage Pass-Through Trust 2007-B, Series 2007 B, Class 1A3, 7.719%, due 28/08/2047	333	0.06	538	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A15, 6.000%, due 25/08/2036	325	0.06
73	Bear Stearns Asset Backed Securities I Trust 2005-CL1, Series 2005 CL1, Class A1, 3.646%, due 25/09/2034 *	71	0.01	551	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A16, 6.000%, due 25/08/2036	333	0.06
3,660	Blackbird Capital Aircraft Lease Securitization Ltd 2016-1, Series 2016 1A, Class B, 144A, 5.682%, due 16/12/2041	2,614	0.51	624	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A20, 4.623%, due 25/08/2036 *	405	0.08
5,526	Conseco Finance Securitizations Corp, Series 2000 3, Class A, 144A, 8.260%, due 01/12/2030 *	1,397	0.27	603	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A24, 6.000%, due 25/08/2036	365	0.07
803	Countrywide Asset-Backed Certificates, Series 2007 SD1, Class A1, 144A, 6.329%, due 25/03/2047 *	605	0.12	767	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A3, 6.000%, due 25/08/2036 *	464	0.09
764	Credit-Based Asset Servicing and Securitization LLC, Series 2007 MX1, Class A4, 144A, 6.231%, due 25/12/2036	756	0.15	82	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A7, 6.000%, due 25/08/2036	49	0.01
1,888	CWABS Asset-Backed Certificates Trust 2004-9, Series 2004 9, Class MF2, 5.572%, due 25/11/2034 *	1,736	0.34	366	Alternative Loan Trust 2006-19CB, Series 2006 19CB, Class A8, 6.000%, due 25/08/2036	221	0.04
1,489	Dividend Solar Loans 2018-1 LLC, Series 2018 1, Class D, 144A, 6.390%, due 20/07/2038	1,227	0.24	4,706	Alternative Loan Trust 2006-28CB, Series 2006 28CB, Class A12, 0.471%, due 25/10/2036 *†	482	0.09
3,092	Dividend Solar Loans 2018-2 LLC, Series 2018 2, Class D, 144A, 5.910%, due 20/12/2038	2,381	0.46	936	Alternative Loan Trust 2007-23CB, Series 2007 23CB, Class A8, 6.682%, due 25/09/2037 *	737	0.14
4,869	Fieldstone Mortgage Investment Trust Series 2005-2, Series 2005 2, Class M3, 6.209%, due 25/12/2035 *	4,215	0.82	6,297	Alternative Loan Trust 2007-5CB, Series 2007 5CB, Class 1A20, 0.031%, due 25/04/2037 *†	557	0.11
3	First Franklin Mortgage Loan Trust 2002-FF1, Series 2002 FF1, Class 1A2, 6.558%, due 25/04/2032 *	3	–	2,477	BAMLL Re-REMIC Trust 2016-RRGG10, Series 2016 GG10, Class AJA, 144A, 5.810%, due 10/08/2045 *	539	0.10
6,593	Fremont Home Loan Trust 2006-B, Series 2006 B, Class 1A, 5.729%, due 25/08/2036 *	2,750	0.53	374	Banc of America Funding 2015-R4 Trust, Series 2015 R4, Class 4A2, 144A, 4.500%, due 27/01/2030 *	371	0.07
2,311	GoodLeap Sustainable Home Solutions Trust 2021-4, Series 2021 4GS, Class C, 144A, 3.500%, due 20/07/2048	1,658	0.32	4,147	Banc of America Funding 2015-R4 Trust, Series 2015 R4, Class 4A3, 144A, 7.382%, due 27/01/2030 *	1,468	0.28
2,868	GoodLeap Sustainable Home Solutions Trust 2022-1, Series 2022 1GS, Class C, 144A, 3.500%, due 20/01/2049	1,901	0.37	6,000	BBCRE Trust 2015-GTP, Series 2015 GTP, Class F, 144A, 4.715%, due 10/08/2033 *	4,169	0.81
2,827	HERO Funding Trust 2016-1, Series 2016 1A, Class R, 144A, 0.000%, due 20/09/2041	378	0.07	5,404	BCAP LLC 2014-RR2, Series 2014 RR2, Class 10A2, 144A, 4.336%, due 26/07/2046 *	4,444	0.86
500	HGI CRE CLO 2021-FL1 Ltd, Series 2021 FL1, Class E, 144A, 8.377%, due 16/06/2036 *	458	0.09	819	BCAP LLC Trust 2007-AA3, Series 2007 AA3, Class 1A2, 5.969%, due 25/04/2037 *	1,089	0.21
3,322	Home Partners of America 2021-2 Trust, Series 2021 2, Class F, 144A, 3.799%, due 17/12/2026	2,870	0.56	1,248	Bear Stearns Asset Backed Securities I Trust 2004-AC6, Series 2004 AC6, Class A1, 5.750%, due 25/11/2034	1,066	0.21
1,373	Loanpal Solar Loan 2021-1 Ltd, Series 2021 1GS, Class C, 144A, 3.500%, due 20/01/2048	914	0.18	1,036	Bellemeade Re 2018-1 Ltd, Series 2018 1A, Class M2, 144A, 8.329%, due 25/04/2028 *	1,040	0.20
2,331	Loanpal Solar Loan 2021-2 Ltd, Series 2021 2GS, Class C, 144A, 3.500%, due 20/03/2048	1,476	0.28	10,010	BHMS 2018-MZB, Series 2018 MZB, Class MZB, 144A, 12.244%, due 15/07/2025 *	8,970	1.74
1,176	Loanpal Solar Loan Ltd, Series 2020 3GS, Class C, 144A, 3.500%, due 20/12/2047	744	0.14	3,500	BX Trust 2018-GW MZ, Series 2018 GWMZ, Class MC, 144A, 11.095%, due 15/05/2037 *	3,446	0.67
30	Long Beach Mortgage Loan Trust 2002-2, Series 2002 2, Class M2, 5.964%, due 25/07/2032 *	29	0.01	1,750	BX Trust 2018-GW, Series 2018 GW, Class G, 144A, 8.528%, due 15/05/2035 *	1,707	0.33
4,648	Magnolia Finance, 8.205%, due 09/08/2024	4,493	0.87	870	BX Trust 2021-VIEW, Series 2021 VIEW, Class E, 144A, 9.024%, due 15/06/2036 *	782	0.15
73	Mastr Specialized Loan Trust, Series 2006 2, Class A, 144A, 5.949%, due 25/02/2036 *	70	0.01	3,431	Chase Mortgage Finance Trust Series 2007-A1, Series 2007 A1, Class 11M1, 4.081%, due 25/03/2037 *	3,202	0.62
3	Morgan Stanley ABS Capital I Inc Trust Series 2003-SD1, Series 2003 SD1, Class A1, 6.429%, due 25/03/2033 *	3	–	869	Chevy Chase Funding LLC Mortgage-Backed Certificates Series 2004-4, Series 2004 4A, Class B1, 144A, 4.491%, due 25/10/2035 *	643	0.12
1,244	Mosaic Solar Loan Trust 2018-1, Series 2018 1A, Class CERT, 144A, 0.000%, due 22/06/2043 ∞	809	0.16	267	Chevy Chase Funding LLC Mortgage-Backed Certificates Series 2005-1, Series 2005 1A, Class A2, 144A, 5.629%, due 25/01/2036 *	240	0.05
3,000	National Collegiate II Commutation Trust, Series 2005 AR15, Class AR15, 0.000%, due 01/06/2045	337	0.07	454	Chevy Chase Funding LLC Mortgage-Backed Certificates Series 2005-B, Series 2005 BA, Class B1, 144A, 5.829%, due 25/06/2036 *	370	0.07
7,796	National Collegiate Student Loan Trust 2005-3, Series 2005 3, Class B, 5.929%, due 27/07/2037 *	5,804	1.12	401	CHL Mortgage Pass-Through Trust 2004-25, Series 2004 25, Class 2A1, 6.109%, due 25/02/2035 *	338	0.07
5,987	National Collegiate V Commutation Trust, Series 2007 33A5, Class 10, 144A, 0.000%, due 25/03/2038 *	1,551	0.30	346	CHL Mortgage Pass-Through Trust 2005-11, Series 2005 11, Class 3A3, 3.562%, due 25/04/2035 *	256	0.05
6,140	National Collegiate V Commutation Trust, Series 2007 33A6, Class 10, 144A, 0.000%, due 25/03/2038 *	1,460	0.28	214	CHL Mortgage Pass-Through Trust 2005-25, Series 2005 25, Class A15, 2.713%, due 25/11/2035 *	118	0.02
3,402	NRZ Excess Spread-Collateralized Notes, Series 2021 FHT1, Class A, 144A, 3.104%, due 25/07/2026	3,039	0.59	771	Citicorp Mortgage Securities Trust Series 2007-3, Series 2007 3, Class 1A4, 6.000%, due 25/04/2037	706	0.14
2,543	Popular ABS Mortgage Pass-Through Trust 2005-2, Series 2005 2, Class M2, 5.717%, due 25/04/2035	1,884	0.37	2,990	Citigroup Commercial Mortgage Trust 2014-GC23, Series 2014 GC23, Class C, 4.572%, due 10/07/2047 *	2,772	0.54
2,352	Popular ABS Mortgage Pass-Through Trust 2005-5, Series 2005 5, Class MV2, 3.273%, due 25/11/2035 *	2,082	0.40	9,200	Citigroup Mortgage Loan Trust 2006-AR6, Series 2006 AR6, Class 2A4, 5.869%, due 25/09/2036 *	2,884	0.56
120	SOFI PROFESSIONAL LOAN PROGRAM 2017-F LLC, Series 2017 F, Class R1, 144A, 0.000%, due 25/01/2041	1,452	0.28	761	Citigroup Mortgage Loan Trust 2008-3, Series 2008 3, Class A3, 144A, 6.100%, due 25/04/2037	342	0.07
–	Southern Pacific Secured Assets Corp, Series 1998 1, Class A7, 6.510%, due 25/12/2027 *	–	–	3,529	Citigroup Mortgage Loan Trust 2014-J2, Series 2014 J2, Class B5, 144A, 3.808%, due 25/11/2044 *	1,956	0.38
569	Stonepeak 2021-1 ABS, Series 2021 1A, Class A, 144A, 2.675%, due 28/02/2033	507	0.10	3,250	COLT 2021-RPL1 Trust, Series 2021 RPL1, Class B1, 144A, 4.796%, due 25/09/2061 *	2,510	0.49
2,996	Stonepeak 2021-1 ABS, Series 2021 1A, Class B, 144A, 3.821%, due 28/02/2033	2,541	0.49	1,908	Comm 2014-UBS2 Mortgage Trust, Series 2014 UBS2, Class E, 144A, 5.149%, due 10/03/2047 *	1,595	0.31
3,363	Structured Asset Securities Corp Mortgage Loan Trust 2005-9XS, Series 2005 9XS, Class M2, 6.404%, due 25/06/2035 *	3,298	0.64	5,060	Connecticut Avenue Securities Trust 2019-R05, Series 2019 R05, Class 1B1, 144A, 9.502%, due 25/07/2039 *	5,216	1.01
1,397	Structured Asset Securities Corp Trust 2005-SC1, Series 2005 SC1, Class 1A1, 144A, 5.699%, due 25/05/2031 *	1,006	0.20				
2,375	Sunnova Sol Issuer LLC, Series 2020 1A, Class B, 144A, 5.540%, due 01/02/2055	1,926	0.37				
<b>Total Asset-Backed Securities (Cost \$84,570)</b>		<b>62,583</b>	<b>12.13</b>				

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Structured Opportunities Fund<sup>^</sup>

## Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Mortgage-Backed Securities — (continued)</b>							
8,330	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 8.802%, due 25/10/2039 *	8,461	1.64	4,600	Freddie Mac STACR Trust 2019-DNA3, Series 2019 DNA3, Class B1, 144A, 8.652%, due 25/07/2049 *	4,789	0.93
5,760	Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 8.388%, due 25/10/2041 *	5,742	1.11	3,100	Freddie Mac STACR Trust 2019-DNA3, Series 2019 DNA3, Class B2, 144A, 13.552%, due 25/07/2049 *	3,394	0.66
67	Credit Suisse First Boston Mortgage Securities Corp, Series 2005 C2, Class AMFX, 4.877%, due 15/04/2037	66	0.01	5,550	Freddie Mac STACR Trust 2019-DNA4, Series 2019 DNA4, Class B2, 144A, 11.652%, due 25/10/2049 *	5,805	1.12
310	CSFB Mortgage-Backed Pass-Through Certificates Series 2004-AR5, Series 2004 AR5, Class CBZ, 4.542%, due 25/06/2034 *	248	0.05	4,000	Freddie Mac Stacr Trust 2019-FTR4, Series 2019 FTR4, Class B2, 144A, 10.402%, due 25/11/2047 *	3,863	0.75
9,700	CSMC 2014-USA OA LLC, Series 2014 USA, Class E, 144A, 4.373%, due 15/09/2037	5,089	0.99	4,925	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2016 DNA1, Class B, 15.402%, due 25/07/2028 *	5,485	1.06
9,200	CSMC 2014-USA OA LLC, Series 2014 USA, Class F, 144A, 4.373%, due 15/09/2037	3,618	0.70	2,507	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2016 DNA2, Class B, 15.902%, due 25/10/2028 *	2,821	0.55
4,373	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B1, 144A, 2.963%, due 25/07/2057 *	2,861	0.55	2,541	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2016 DNA3, Class B, 16.652%, due 25/12/2028 *	2,912	0.56
5,017	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B2, 144A, 2.963%, due 25/07/2057 *	3,188	0.62	5,482	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2016 DNA4, Class B, 14.002%, due 25/03/2029 *	5,916	1.15
4,266	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B3, 144A, 2.963%, due 25/07/2057 *	2,360	0.46	3,943	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2017 DNA2, Class B2, 16.652%, due 25/10/2029 *	4,578	0.89
4,329	CSMC 2017-RPL1 Trust, Series 2017 RPL1, Class B4, 144A, 2.963%, due 25/07/2057 *	806	0.16	6,304	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2017 HRP1, Class B2D, 8.402%, due 25/12/2042 *	4,615	0.89
2,143	CSMC 2017-RPL3 Trust, Series 2017 RPL3, Class B3, 144A, 4.464%, due 01/08/2057 *	1,964	0.38	3,995	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2018 SP11, Class B, 144A, 3.784%, due 25/02/2048 *	2,410	0.47
5,782	CSMC 2017-RPL3 Trust, Series 2017 RPL3, Class B4, 144A, 4.464%, due 01/08/2057 *	5,246	1.02	5,873	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2018 SP2, Class B, 144A, 3.836%, due 25/05/2048 *	3,715	0.72
7,888	CSMC Mortgage-Backed Trust 2006-7, Series 2006 7, Class 11A2, 1.071%, due 25/08/2036 **	1,046	0.20	6,859	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2018 SP3, Class B, 144A, 4.159%, due 25/08/2048 *	4,720	0.91
98	CSMC Resecuritization Trust 2006-1R, Series 2006 1R, Class 1A2, 144A, 4.580%, due 27/07/2036 *	125	0.02	25,814	FRESB 2018-SB48 Mortgage Trust, Series 2018 SB48, Class B, 144A, 4.285%, due 25/02/2038 *	20,068	3.89
4,374	CSMC Series 2015-2R, Series 2015 2R, Class 7A2, 144A, 4.259%, due 27/08/2036 *	3,386	0.66	713	Government National Mortgage Association, Series 2010 102, Class IO, 0.010%, due 16/06/2052 *	–	–
4,307	CSMC Trust 2013-IVR5, Series 2013 IVR5, Class B5, 144A, 3.622%, due 25/10/2043 *	2,840	0.55	3,851	Government National Mortgage Association, Series 2010 13, Class IO, 0.000%, due 16/11/2051 *	–	–
2,000	CSMC Trust 2017-CHOP, Series 2017 CHOP, Class H, 144A, 12.794%, due 15/07/2032 *	1,838	0.36	497	Government National Mortgage Association, Series 2011 127, Class IO, 0.143%, due 16/03/2047 *	–	–
307,495	CSMC Trust 2018-J1 Trust, Series 2018 J1, Class AX1, 144A, 0.086%, due 25/02/2048 *	747	0.14	12,609	Government National Mortgage Association, Series 2011 95, Class IO, 0.007%, due 16/04/2051 *	1	–
4,225	CSMC Trust 2018-J1 Trust, Series 2018 J1, Class B5, 144A, 3.586%, due 25/02/2048 *	2,883	0.56	8,089	Government National Mortgage Association, Series 2012 114, Class IO, 0.620%, due 16/01/2053 *	126	0.02
8,649	CSMC Trust 2018-J1 Trust, Series 2018 J1, Class B6, 144A, 3.586%, due 25/02/2048 *	4,331	0.84	3,206	Government National Mortgage Association, Series 2013 163, Class IO, 1.012%, due 16/02/2046 *	47	0.01
–	CSMC Trust 2018-J1 Trust, Series 2018 J1, Class SA, 144A, 0.000%, due 25/02/2048	–	–	5,581	Government National Mortgage Association, Series 2014 16, Class IO, 0.450%, due 16/06/2055 *	77	0.01
4,000	CSWF 2018-TOP, Series 2018 TOP, Class H, 144A, 8.970%, due 15/08/2035 *	3,634	0.70	7,212	Government National Mortgage Association, Series 2014 171, Class IO, 0.414%, due 16/11/2055 *	64	0.01
581	DSLA Mortgage Loan Trust 2004-AR4, Series 2004 AR4, Class 2A2B, 6.268%, due 19/01/2045 *	389	0.08	732	Government National Mortgage Association, Series 2014 47, Class IA, 0.148%, due 16/02/2048 *	3	–
1,324	DSLA Mortgage Loan Trust 2005-AR3, Series 2005 AR3, Class 2A1B, 5.908%, due 19/07/2045 *	1,235	0.24	3,538	Government National Mortgage Association, Series 2014 50, Class IO, 0.628%, due 16/09/2055 *	89	0.02
2,350	DSLA Mortgage Loan Trust 2005-AR5, Series 2005 AR5, Class 2A1B, 6.108%, due 19/09/2045 *	1,731	0.34	688	Government National Mortgage Association, Series 2016 135, Class SB, 0.673%, due 16/10/2046 *	90	0.02
468	DSLA Mortgage Loan Trust 2007-AR1, Series 2007 AR1, Class 2A1B, 5.608%, due 19/04/2047 *	497	0.10	653	Government National Mortgage Association, Series 2016 51, Class NS, 0.622%, due 20/04/2046 *	65	0.01
5,323	Fannie Mae Connecticut Avenue Securities, Series 2016 C01, Class 1B, 17.152%, due 25/08/2028 *	6,020	1.17	3,316	Government National Mortgage Association, Series 2018 125, Class HS, 0.822%, due 20/09/2048 *	276	0.05
3,661	Fannie Mae Connecticut Avenue Securities, Series 2016 C02, Class 1B, 17.652%, due 25/09/2028 *	4,249	0.82	4,456	Government National Mortgage Association, Series 2022 202, Class Z, 3.000%, due 16/10/2063 *	2,569	0.50
2,937	Fannie Mae Connecticut Avenue Securities, Series 2016 C03, Class 1B, 17.152%, due 25/10/2028 *	3,361	0.65	2,620	Government National Mortgage Association, Series 2023 16, Class Z, 3.500%, due 16/07/2063 *	1,644	0.32
4,874	Fannie Mae Connecticut Avenue Securities, Series 2016 C04, Class 1B, 15.652%, due 25/01/2029 *	5,374	1.04	25,698	GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class D, 144A, 11.925%, due 15/09/2031 *	4,870	0.94
7,163	Fannie Mae Connecticut Avenue Securities, Series 2016 C06, Class 1B, 14.652%, due 25/04/2029 *	7,720	1.50	1,250	GS Mortgage Securities Trust 2014-GC26, Series 2014 GC26, Class D, 144A, 4.662%, due 10/11/2047 *	821	0.16
3,875	Fannie Mae Connecticut Avenue Securities, Series 2018 C06, Class 1B1, 9.152%, due 25/03/2031 *	4,139	0.80	3,200	GS Mortgage Securities Trust 2015-GC28, Series 2015 GC28, Class D, 144A, 4.452%, due 10/02/2048 *	2,725	0.53
1,613	Fannie Mae REMICS, Series 2017 85, Class SC, 0.798%, due 25/11/2047 *	131	0.03	1,500	GS Mortgage Securities Trust 2015-GC32, Series 2015 GC32, Class D, 3.345%, due 10/07/2048	1,261	0.24
3,590	Freddie Mac Multifamily Structured Credit Risk, Series 2021 MN2, Class M2, 144A, 8.638%, due 25/07/2041 *	3,273	0.63	4,871	GSR Mortgage Loan Trust 2006-1F, Series 2006 1F, Class 6A1, 5.829%, due 25/02/2036 *	501	0.10
6,605	Freddie Mac Multifamily Structured Pass Through Certificates K038, Class X3, 2.568%, due 25/06/2042 *	93	0.02	78	HarborView Mortgage Loan Trust 2004-11, Series 2004 11, Class 3A3, 6.188%, due 19/01/2035 *	71	0.01
19,370	Freddie Mac Multifamily Structured Pass Through Certificates K052, Class X3, 1.671%, due 25/01/2044 *	590	0.11	47	HarborView Mortgage Loan Trust 2005-1, Series 2005 1, Class 2A1A, 5.968%, due 19/03/2035 *	46	0.01
6,000	Freddie Mac Stacr Remic Trust 2020-DNA1, Series 2020 DNA1, Class B2, 144A, 10.652%, due 25/01/2050 *	6,023	1.17	123	HarborView Mortgage Loan Trust 2005-10, Series 2005 10, Class 2A1A, 6.048%, due 19/11/2035 *	87	0.02
8,000	Freddie Mac STACR Remic Trust 2020-DNA2, Series 2020 DNA2, Class B2, 144A, 10.202%, due 25/02/2050 *	7,856	1.52	415	HarborView Mortgage Loan Trust 2005-2, Series 2005 2, Class 2A1A, 5.868%, due 19/05/2035 *	378	0.07
530	Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5, Class B2, 144A, 10.788%, due 25/01/2034 *	499	0.10	180	HarborView Mortgage Loan Trust 2005-3, Series 2005 3, Class 2A1A, 5.908%, due 19/06/2035 *	171	0.03
5,020	Freddie Mac STACR REMIC Trust 2021-DNA6, Series 2021 DNA6, Class B2, 144A, 12.788%, due 25/10/2041 *	5,150	1.00	1,880	HarborView Mortgage Loan Trust 2005-8, Series 2005 8, Class 2A2, 5.930%, due 19/09/2035 *	1,666	0.32
4,620	Freddie Mac STACR Trust 2019-DNA1, Series 2019 DNA1, Class B2, 144A, 16.152%, due 25/01/2049 *	5,604	1.09	448	HarborView Mortgage Loan Trust 2006-10, Series 2006 10, Class 2A1A, 5.608%, due 19/11/2036 *	395	0.08
				744	Impac CMB Trust Series 2005-1, Series 2005 1, Class M1, 6.119%, due 25/04/2035 *	685	0.13

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Structured Opportunities Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value	
<b>Mortgage-Backed Securities — (continued)</b>								
1,587	Impac CMB Trust Series 2005-3, Series 2005 3, Class A2, 6.029%, due 25/08/2035 *	1,464	0.28	480	Opteum Mortgage Acceptance Corp Trust 2006-1, Series 2006 1, Class M1, 5.984%, due 25/04/2036 *	1,098	0.21	
649	Impac CMB Trust Series 2005-4, Series 2005 4, Class 1M1, 6.074%, due 25/05/2035 *	587	0.11	3,481	PMT Credit Risk Transfer Trust 2021-1R, Series 2021 1R, Class A, 144A, 8.343%, due 27/02/2024 *	3,464	0.67	
996	Impac CMB Trust Series 2005-7, Series 2005 7, Class A1, 5.949%, due 25/11/2035 *	870	0.17	2,910	PMT Credit Risk Transfer Trust, 144A, 8.883%, due 29/10/2024 *	2,866	0.56	
1,268	Impac Secured Assets Trust 2006-2, Series 2006 2, Class 2B, 7.079%, due 25/08/2036 *	1,256	0.24	3,191	PMT Credit Risk Transfer Trust, 144A, 8.533%, due 27/02/2025 *	3,103	0.60	
33	Impac Secured Assets Trust 2006-2, Series 2006 2, Class 2M3, 7.079%, due 25/08/2036 *	33	0.01	599	RALI Series 2006-QA2 Trust, Series 2006 QA2, Class 1A1, 5.679%, due 25/02/2036 *	385	0.07	
623	IndyMac INDX Mortgage Loan Trust 2005-AR13, Series 2005 AR13, Class 1A1, 3.921%, due 25/08/2035 *	315	0.06	12,658	Redwood Funding Trust 2019-1, Series 2019 1, Class PT, 144A, 4.968%, due 27/09/2024	12,373	2.40	
628	IndyMac INDX Mortgage Loan Trust 2005-AR2, Series 2005 AR2, Class 2A1B, 6.209%, due 25/02/2035 *	449	0.09	1,024	Reperforming Loan REMIC Trust 2006-R2, Series 2006 R2, Class AF1, 144A, 5.849%, due 25/07/2036 *	932	0.18	
1,853	IndyMac INDX Mortgage Loan Trust 2005-AR6, Series 2005 AR6, Class 2A2, 6.089%, due 25/04/2035 *	1,447	0.28	3,449	Residential Asset Securitization Trust 2006-A7CB, Series 2006 A7CB, Class 1A3, 6.250%, due 25/07/2036	2,637	0.51	
2,395	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-FL11, Series 2017 FL11, Class E, 144A, 9.464%, due 15/10/2032 *	2,392	0.46	12,928	Seasoned Credit Risk Transfer Trust 2017-4, Series 2017 4, Class B, 144A, 0.000%, due 25/06/2057 †	1,624	0.31	
2,250	J.P. Morgan Chase Commercial Mortgage Securities Trust 2017-FL11, Series 2017 FL11, Class F, 144A, 10.764%, due 15/10/2032 *	2,238	0.43	19,478	Seasoned Credit Risk Transfer Trust 2017-4, Series 2017 4, Class BIO, 144A, 1.677%, due 25/06/2057 ††	2,868	0.56	
28,545	J.P. Morgan Chase Commercial Mortgage Securities Trust 2018-PHMZ, Series 2018 PHMZ, Class M, 144A, 13.933%, due 15/06/2035 *†‡	–	–	4,397	Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class B, 144A, 0.000%, due 25/09/2055 †	399	0.08	
4,022	JP Morgan Chase Commercial Mortgage Securities Trust 2015-FL7, Series 2015 FL7, Class D, 144A, 9.193%, due 15/05/2028 *	3,583	0.69	7,814	Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class BIO, 144A, 0.809%, due 25/09/2055 ††	913	0.18	
3,600	JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1, Series 2015 JP1, Class C, 4.881%, due 15/01/2049 *	3,029	0.59	3,394	Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class M2, 144A, 3.750%, due 25/09/2055 *	3,037	0.59	
1,800	JP Morgan Chase Commercial Mortgage Securities Trust 2018-WPT, Series 2018 WPT, Class GFL, 144A, 9.205%, due 05/07/2033 *	1,342	0.26	50,342	Seasoned Credit Risk Transfer Trust Series 2016-1, Series 2016 1, Class XSIO, 144A, 0.075%, due 25/09/2055 ††	222	0.04	
6,574	JP Morgan Chase Commercial Mortgage Securities Trust 2020-MKST, Series 2020 MKST, Class G, 144A, 9.924%, due 15/12/2036 *	1,139	0.22	12,909	Seasoned Credit Risk Transfer Trust Series 2017-2, Series 2017 2, Class B, 144A, 0.000%, due 25/08/2056 †	1,076	0.21	
6,867	JP Morgan Chase Commercial Mortgage Securities Trust 2020-MKST, Series 2020 MKST, Class H, 144A, 12.424%, due 15/12/2036 *	727	0.14	20,889	Seasoned Credit Risk Transfer Trust Series 2017-2, Series 2017 2, Class BIO, 144A, 1.218%, due 25/08/2056 ††	2,315	0.45	
4,000	JP Morgan Chase Commercial Mortgage Securities Trust 2021-NYMZ, Series 2021 NYMZ, Class M, 144A, 12.675%, due 15/06/2026 *	3,880	0.75	410,106	Seasoned Credit Risk Transfer Trust Series 2017-2, Series 2017 2, Class XSIO, 144A, 0.075%, due 25/08/2056 ††	1,785	0.35	
9,436	JP Morgan Mortgage Trust 2018-4, Series 2018 4, Class AX1, 144A, 0.214%, due 25/10/2048 *†	43	0.01	2,539	Seasoned Credit Risk Transfer Trust Series 2018-1, Series 2018 1, Class M, 4.750%, due 25/05/2057 *	2,356	0.46	
10,471	JP MORGAN MORTGAGE TRUST 2018-5, Series 2018 5, Class AX1, 144A, 0.228%, due 25/10/2048 *†	64	0.01	11,444	Seasoned Credit Risk Transfer Trust Series 2018-2, Series 2018 2, Class BX, 2.708%, due 25/11/2057 *	3,360	0.65	
1,952	JP MORGAN MORTGAGE TRUST 2018-5, Series 2018 5, Class B5, 144A, 3.728%, due 25/10/2048 *	1,147	0.22	16,035	Seasoned Credit Risk Transfer Trust Series 2018-3, Series 2018 3, Class BX, 144A, 1.151%, due 25/08/2057 *	4,864	0.94	
2,632	JP MORGAN MORTGAGE TRUST 2018-5, Series 2018 5, Class B6, 144A, 3.728%, due 25/10/2048 *	1,303	0.25	2,630	STACR Trust 2018-DNA3, Series 2018 DNA3, Class B1, 144A, 9.302%, due 25/09/2048 *	2,818	0.55	
5,420	JPMBB Commercial Mortgage Securities Trust 2014-C25, Series 2014 C25, Class D, 144A, 4.082%, due 15/11/2047 *	2,290	0.44	3,000	STACR Trust 2018-DNA3, Series 2018 DNA3, Class B2, 144A, 13.152%, due 25/09/2048 *	3,329	0.65	
11	MASTR Adjustable Rate Mortgages Trust 2004-15, Series 2004 15, Class 6A1, 5.759%, due 25/12/2034 *	10	–	650	Starwood Retail Property Trust 2014-STAR, Series 2014 STAR, Class D, 144A, 8.500%, due 15/11/2027 *	26	0.01	
1,657	MASTR Adjustable Rate Mortgages Trust 2004-6, Series 2004 6, Class B1, 5.252%, due 25/07/2034 *	1,516	0.29	14,332	Starwood Retail Property Trust 2014-STAR, Series 2014 STAR, Class E, 144A, 8.500%, due 15/11/2027 *†	72	0.01	
1,206	MASTR Adjustable Rate Mortgages Trust 2004-8, Series 2004 8, Class B1, 5.292%, due 25/09/2034 *	1,067	0.21	307	Structured Adjustable Rate Mortgage Loan Trust, Series 2004 2, Class 1A1, 4.953%, due 25/03/2034 *	278	0.05	
698	MASTR Reperforming Loan Trust 2005-1, Series 2005 1, Class 1A1, 144A, 6.000%, due 25/08/2034	447	0.09	49	Structured Asset Mortgage Investments II Trust 2006-AR6, Series 2006 AR6, Class 1A1, 5.789%, due 25/07/2046 *	40	0.01	
825	MASTR Reperforming Loan Trust 2005-2, Series 2005 2, Class 1A1F, 144A, 5.779%, due 25/05/2035 *	437	0.08	3,900	Towd Point Mortgage Trust 2018-2, Series 2018 2, Class B2, 144A, 3.602%, due 25/03/2058 *	2,968	0.58	
377	ML-CFC Commercial Mortgage Trust 2007-5, Series 2007 5, Class AJ, 5.450%, due 12/08/2048 *	95	0.02	7,118	Towd Point Mortgage Trust 2018-4, Series 2018 4, Class B2, 144A, 3.288%, due 25/06/2058 *	4,509	0.87	
186	ML-CFC Commercial Mortgage Trust 2007-5, Series 2007 5, Class AJFL, 144A, 5.450%, due 12/08/2048 *	47	0.01	4,000	UBS Commercial Mortgage Trust 2018-NYCH, Series 2018 NYCH, Class F, 144A, 9.179%, due 15/02/2032 *	3,813	0.74	
5,000	Morgan Stanley Bank of America Merrill Lynch Trust 2016-C32, Series 2016 C32, Class D, 144A, 3.396%, due 15/12/2049 *	3,294	0.64	3,432	Verus Securitization Trust 2023-4, Series 2023 4, Class A3, 144A, 6.319%, due 25/05/2068	3,396	0.66	
1,532	Morgan Stanley Mortgage Loan Trust 2004-11AR, Series 2004 11AR, Class 1B1, 6.029%, due 25/01/2035 *	1,233	0.24	2,770	Verus Securitization Trust 2023-4, Series 2023 4, Class B1, 144A, 8.239%, due 25/05/2068 *	2,681	0.52	
3,310	Morgan Stanley Mortgage Loan Trust 2006-8AR, Series 2006 8AR, Class 1A3, 5.749%, due 25/06/2036 *	703	0.14	3,326	WaMu Mortgage Pass-Through Certificates Series 2005-AR11 Trust, Series 2005 AR11, Class B1, 6.344%, due 25/08/2045 *	2,790	0.54	
515	Multifamily Trust 2016-1, Series 2016 1, Class B, 144A, 2.446%, due 25/04/2046 *	515	0.10	983	WaMu Mortgage Pass-Through Certificates Series 2005-AR9 Trust, Series 2005 AR9, Class B1, 6.374%, due 25/07/2045 *	761	0.15	
5,308	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class D, 144A, 4.544%, due 15/08/2036 *	3,404	0.66	1,343	Waterfall Commercial Mortgage Trust 2015-SBC5, Series 2015 SBC5, Class B, 144A, 6.400%, due 14/09/2022 *	1,162	0.23	
4,870	Natixis Commercial Mortgage Securities Trust 2019-FAME, Series 2019 FAME, Class E, 144A, 4.544%, due 15/08/2036 *	2,614	0.51	2,500	Wells Fargo Commercial Mortgage Trust 2015-C28, Series 2015 C28, Class D, 4.216%, due 15/05/2048 *	1,982	0.38	
3,000	Natixis Commercial Mortgage Securities Trust 2022-JERI, Series 2022 JERI, Class G, 144A, 12.768%, due 15/01/2039 *	2,474	0.48	1,252	WFRBS Commercial Mortgage Trust 2014-C22, Series 2014 C22, Class D, 144A, 4.054%, due 15/09/2057 *	819	0.16	
3,539	New Residential Mortgage Loan Trust 2016-4, Series 2016 4A, Class B5, 144A, 4.844%, due 25/11/2056 *	3,154	0.61	<b>Total Mortgage-Backed Securities (Cost \$560,346)</b>				
3,000	New Residential Mortgage Loan Trust 2021-NQM3, Series 2021 NQM3, Class B2, 144A, 4.051%, due 27/11/2056 *	1,935	0.37	<b>412,814 79.99</b>				
<b>Corporate Bonds and Notes — 0.72% (28 February 2023: 0.48%)</b>								
<b>United States — 0.72% (28 February 2023: 0.48%)</b>								
					4,000	Two Harbors Investment Corp, 6.250%, due 15/01/2026	3,720	0.72
					<b>Total Corporate Bonds and Notes (Cost \$3,587)</b>			
					<b>3,720 0.72</b>			
<b>Loan Notes — 3.49% (28 February 2023: 3.29%)</b>								
					30,000	American Dream, –, due 29/06/2024 *†∞	2,692	0.52
					1,613	Freehand Hotel, 9.267%, due 17/12/2024 *∞	1,579	0.31
					2,935	Freehand Hotel, 9.267%, due 17/12/2024 *∞	2,873	0.56

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Structured Opportunities Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Loan Notes — (continued)</b>			
5,452	Freehand Hotel, 9.267%, due 17/12/2024 *∞	5,337	1.03
5,551	Sono Retail Loan, 8.696%, due 06/06/2024 *∞	5,514	1.07
<b>Total Loan Notes (Cost \$45,454)</b>		17,995	3.49
<b>Collective Investment Schemes — 3.08% (28 February 2023: 3.08%)</b>			
15,887	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	15,887	3.08
<b>Total Collective Investment Schemes (Cost \$15,887)</b>		15,887	3.08
<b>Total Investments at fair value through profit or loss (Cost \$709,844)</b>		512,999	99.41
<b>Forward Foreign Currency Contracts — 0.11% (28 February 2023: 0.00%)</b>			
Unrealised appreciation of contracts (see below)		577	0.11
<b>Total Financial Assets at fair value through profit or loss</b>		513,576	99.52
<b>Forward Foreign Currency Contracts — (0.13%) (28 February 2023: (0.30%))</b>			
Unrealised depreciation of contracts (see below)		(664)	(0.13)
<b>Futures — (0.10%) (28 February 2023: (0.01%))</b>			
Unrealised depreciation of contracts (see below)		(538)	(0.10)
<b>Total Financial Liabilities at fair value through profit or loss</b>		(1,202)	(0.23)
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		512,374	99.29
<b>Other Assets in Excess of Liabilities</b>		3,692	0.71
<b>Total Net Assets</b>		\$516,066	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$324,155,000 or 62.83% of net assets.

\* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.

† Illiquid.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

ε Security is in default as at 31 August 2023 (principal and / or interest).

#### ABBREVIATIONS:

REMIC – Real Estate Mortgage Investment Conduit.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.55
Other transferable securities dealt in on another regulated market	3.48
Collective investment schemes	3.07
Financial derivative instruments	0.11
Other assets	0.79
<b>Total Assets</b>	<b>100.00</b>

#### Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy EUR 1	Sell USD 1	\$ –
15-Sep-2023	BNY Mellon	Buy USD 10	Sell EUR 9	–
15-Sep-2023	BNY Mellon	Buy USD 38,993	Sell JPY 5,575,971	577
15-Sep-2023	BNY Mellon	Buy CHF 282	Sell USD 323	(3)
15-Sep-2023	BNY Mellon	Buy JPY 5,575,971	Sell USD 38,998	(581)
15-Sep-2023	BNY Mellon	Buy GBP 9	Sell USD 11	–
15-Sep-2023	BNY Mellon	Buy EUR 5,242	Sell USD 5,767	(80)
15-Sep-2023	BNY Mellon	Buy GBP –	Sell USD –	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$8)				\$ 577
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(1,683))				(664)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(1,675))				\$ (87)

#### Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2024	Bank of America Merrill Lynch	(206)	\$ (49,353)
3 Month SOFR Index September 2024	Bank of America Merrill Lynch	(204)	(48,697)
U.S. 10 Year Note (CBT) December 2023	Bank of America Merrill Lynch	(42)	(4,663)
U.S. 10 Year Ultra Note December 2023	Bank of America Merrill Lynch	(84)	(9,753)
U.S. Long Bond (CBT) December 2023	Bank of America Merrill Lynch	(112)	(13,629)
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$317)			\$ –
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(73))			(538)
Net Depreciation of Futures Contracts (28 February 2023 (000's): \$244)			\$ (538)

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements







# FTGF Western Asset US Mortgage-Backed Securities Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Mortgage-Backed Securities — (continued)</b>					
445 Fannie Mae Pool 'FS0534', 2.500%, due 01/07/2051	374	0.03	1,155 Fannie Mae REMICS, Series 2019 57, Class NS, 0.598%, due 25/10/2049 *	121	0.01
2,331 Fannie Mae Pool 'FS0551', 2.500%, due 01/02/2052	1,957	0.17	1,414 Fannie Mae REMICS, Series 2019 58, Class HS, 0.598%, due 25/10/2049 *	144	0.01
1,609 Fannie Mae Pool 'FS0582', 2.500%, due 01/02/2052	1,349	0.12	2,895 Fannie Mae REMICS, Series 2019 59, Class SH, 0.598%, due 25/10/2049 *	319	0.03
1,409 Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	1,135	0.10	1,219 Fannie Mae REMICS, Series 2020 26, Class SA, 0.548%, due 25/05/2050 *	119	0.01
820 Fannie Mae Pool 'FS0612', 2.000%, due 01/02/2052	662	0.06	959 Fannie Mae REMICS, Series 2020 47, Class GZ, 2.000%, due 25/07/2050	558	0.05
5,927 Fannie Mae Pool 'FS1107', 2.500%, due 01/12/2051	4,971	0.44	1,651 Fannie Mae REMICS, Series 2020 62, Class BI, 2.000%, due 25/09/2050	198	0.02
530 Fannie Mae Pool 'FS1289', 3.000%, due 01/03/2052	466	0.04	2,472 Fannie Mae REMICS, Series 2020 67, Class IH, 2.000%, due 25/09/2050	318	0.03
336 Fannie Mae Pool 'FS1403', 3.000%, due 01/01/2045	297	0.03	151 Fannie Mae REMICS, Series 2020 74, Class EI, 2.500%, due 25/10/2050	24	–
433 Fannie Mae Pool 'FS1539', 3.000%, due 01/11/2048	383	0.03	13,235 Fannie Mae REMICS, Series 2020 88, Class GI, 2.500%, due 25/12/2050	1,973	0.17
787 Fannie Mae Pool 'FS1553', 2.500%, due 01/11/2050	662	0.06	1,055 Fannie Mae REMICS, Series 2020 89, Class DI, 2.500%, due 25/12/2050	159	0.01
1,281 Fannie Mae Pool 'FS1628', 2.500%, due 01/04/2052	1,084	0.10	8,668 Fannie Mae REMICS, Series 2020 91, Class IO, 2.500%, due 25/12/2050	1,323	0.12
726 Fannie Mae Pool 'FS1938', 2.500%, due 01/02/2052	606	0.05	6,250 Fannie Mae REMICS, Series 2020 93, Class LI, 2.500%, due 25/01/2051	891	0.08
6,813 Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	6,196	0.55	24,912 Fannie Mae REMICS, Series 2021 42, Class NI, 2.500%, due 25/11/2048	3,235	0.29
656 Fannie Mae Pool 'FS3009', 2.000%, due 01/05/2042	547	0.05	7,755 Fannie Mae REMICS, Series 2021 46, Class BI, 2.500%, due 25/12/2048	1,066	0.09
5,482 Fannie Mae Pool 'FS3191', 5.500%, due 01/10/2052	5,415	0.48	5,153 Fannie Mae REMICS, Series 2021 49, Class GI, 2.500%, due 25/10/2048	677	0.06
1,738 Fannie Mae Pool 'FS3411', 6.000%, due 01/01/2053	1,753	0.16	1,185 Fannie Mae REMICS, Series 2021 54, Class KI, 2.500%, due 25/05/2049	164	0.01
1,289 Fannie Mae Pool 'FS3589', 4.500%, due 01/01/2050	1,257	0.11	9,457 Fannie Mae REMICS, Series 2021 59, Class TI, 2.500%, due 25/09/2051	1,432	0.13
7,086 Fannie Mae Pool 'FS4269', 2.000%, due 01/10/2051	5,723	0.51	1,508 Fannie Mae REMICS, Series 2021 61, Class KI, 2.500%, due 25/04/2049	210	0.02
6,596 Fannie Mae Pool 'FS4270', 2.000%, due 01/03/2052	5,298	0.47	5,825 Fannie Mae REMICS, Series 2021 85, Class IN, 2.500%, due 25/02/2050	946	0.08
2,465 Fannie Mae Pool 'FS4570', 5.000%, due 01/12/2047	2,465	0.22	13,174 Fannie Mae REMICS, Series 2021 91, Class IG, 2.500%, due 25/01/2052	1,937	0.17
988 Fannie Mae Pool 'FS4933', 6.000%, due 01/06/2053	991	0.09	11,514 Fannie Mae REMICS, Series 2022 29, Class KZ, 1.500%, due 25/06/2042	7,975	0.71
2,643 Fannie Mae Pool 'FS5059', 3.500%, due 01/11/2048	2,409	0.21	732 Fannie Mae REMICS, Series 2022 57, Class BC, 4.000%, due 25/09/2052	689	0.06
9 Fannie Mae Pool 'MA0440', 5.500%, due 01/05/2040	9	–	286 Fannie Mae-Aces, Series 2016 M11, Class AL, 2.944%, due 25/07/2039	254	0.02
26 Fannie Mae Pool 'MA0619', 5.500%, due 01/11/2040	26	–	15,530 Fannie Mae-Aces, Series 2019 M11, Class X1, 1.187%, due 25/06/2029 *	705	0.06
4 Fannie Mae Pool 'MA0706', 4.500%, due 01/04/2031	4	–	14,864 Fannie Mae-Aces, Series 2019 M13, Class X1, 0.940%, due 25/06/2034 *	603	0.05
10 Fannie Mae Pool 'MA0734', 4.500%, due 01/05/2031	10	–	37,401 Fannie Mae-Aces, Series 2019 M14, Class X1, 0.671%, due 25/06/2029 *	946	0.08
14 Fannie Mae Pool 'MA0766', 5.500%, due 01/05/2041	14	–	5,450 Fannie Mae-Aces, Series 2020 M11, Class IO, 1.872%, due 25/01/2029 *	397	0.04
5 Fannie Mae Pool 'MA0776', 4.500%, due 01/06/2031	5	–	33,662 Fannie Mae-Aces, Series 2020 M16, Class X1, 0.538%, due 25/04/2032 *	897	0.08
133 Fannie Mae Pool 'MA0823', 5.500%, due 01/07/2041	135	0.01	4,471 Fannie Mae-Aces, Series 2020 M24, Class X1, 1.703%, due 25/01/2037 *	412	0.04
64 Fannie Mae Pool 'MA0867', 5.500%, due 01/09/2041	64	0.01	15,192 Fannie Mae-Aces, Series 2020 M31, Class X2, 1.333%, due 25/12/2032 *	899	0.08
131 Fannie Mae Pool 'MA0913', 4.500%, due 01/11/2031	128	0.01	36 Freddie Mac Gold Pool 'A29586', 5.000%, due 01/01/2035	36	–
144 Fannie Mae Pool 'MA0939', 4.500%, due 01/12/2031	140	0.01	9 Freddie Mac Gold Pool 'A30703', 5.500%, due 01/12/2034	9	–
29 Fannie Mae Pool 'MA0968', 4.500%, due 01/12/2031	28	–	96 Freddie Mac Gold Pool 'A35950', 5.000%, due 01/07/2035	96	0.01
176 Fannie Mae Pool 'MA1177', 3.500%, due 01/09/2042	161	0.01	12 Freddie Mac Gold Pool 'A36526', 5.000%, due 01/08/2035	12	–
10 Fannie Mae Pool 'MA1221', 4.500%, due 01/09/2042	10	–	37 Freddie Mac Gold Pool 'A39036', 5.000%, due 01/05/2035	37	–
43 Fannie Mae Pool 'MA1363', 3.000%, due 01/02/2043	38	–	6 Freddie Mac Gold Pool 'A39302', 5.500%, due 01/11/2035	6	–
1,334 Fannie Mae Pool 'MA1393', 4.000%, due 01/03/2043	1,265	0.11	– Freddie Mac Gold Pool 'A84166', 6.500%, due 01/01/2039	–	–
297 Fannie Mae Pool 'MA1591', 4.500%, due 01/09/2043	288	0.03	1 Freddie Mac Gold Pool 'C00556', 8.000%, due 01/10/2027	1	–
226 Fannie Mae Pool 'MA1629', 4.500%, due 01/10/2043	219	0.02	– Freddie Mac Gold Pool 'C01025', 8.000%, due 01/07/2030	–	–
144 Fannie Mae Pool 'MA1664', 4.500%, due 01/11/2043	139	0.01	– Freddie Mac Gold Pool 'C01051', 8.000%, due 01/09/2030	–	–
201 Fannie Mae Pool 'MA1711', 4.500%, due 01/12/2043	194	0.02	1 Freddie Mac Gold Pool 'C46047', 8.000%, due 01/12/2030	1	–
410 Fannie Mae Pool 'MA2672', 3.000%, due 01/07/2036	379	0.03	3 Freddie Mac Gold Pool 'C55319', 8.000%, due 01/08/2031	3	–
396 Fannie Mae Pool 'MA2832', 3.000%, due 01/12/2036	364	0.03	– Freddie Mac Gold Pool 'C57324', 8.000%, due 01/09/2031	–	–
225 Fannie Mae Pool 'MA4175', 1.500%, due 01/11/2040	183	0.02	2 Freddie Mac Gold Pool 'C91046', 6.500%, due 01/05/2027	2	–
649 Fannie Mae Pool 'MA4204', 2.000%, due 01/12/2040	546	0.05	1,014 Freddie Mac Gold Pool 'C91981', 3.000%, due 01/02/2038	920	0.08
5,448 Fannie Mae Pool 'MA4208', 2.000%, due 01/12/2050	4,367	0.39	– Freddie Mac Gold Pool 'G00556', 8.000%, due 01/09/2026	–	–
7,728 Fannie Mae Pool 'MA4325', 2.000%, due 01/05/2051	6,163	0.55	1 Freddie Mac Gold Pool 'G00726', 8.000%, due 01/06/2027	1	–
464 Fannie Mae Pool 'MA4342', 1.500%, due 01/05/2041	373	0.03	– Freddie Mac Gold Pool 'G00931', 8.000%, due 01/11/2026	–	–
420 Fannie Mae Pool 'MA4387', 2.000%, due 01/07/2041	353	0.03	5 Freddie Mac Gold Pool 'G02427', 5.500%, due 01/12/2036	5	–
1,328 Fannie Mae Pool 'MA4500', 1.500%, due 01/12/2041	1,066	0.09	26 Freddie Mac Gold Pool 'G04581', 6.500%, due 01/08/2038	26	–
2,788 Fannie Mae Pool 'MA4570', 2.000%, due 01/03/2042	2,318	0.21	1 Freddie Mac Gold Pool 'G04947', 6.500%, due 01/04/2038	1	–
876 Fannie Mae REMICS, Series 2010 2, Class AI, 5.500%, due 25/02/2040	147	0.01	4 Freddie Mac Gold Pool 'G06669', 6.500%, due 01/09/2039	4	–
910 Fannie Mae REMICS, Series 2012 124, Class SD, 0.748%, due 25/11/2042 *	93	0.01	94 Freddie Mac Gold Pool 'G07335', 7.000%, due 01/03/2039	100	0.01
1,280 Fannie Mae REMICS, Series 2012 22, Class SM, 1.098%, due 25/03/2042 *	138	0.01	213 Freddie Mac Gold Pool 'G07509', 6.500%, due 01/09/2039	219	0.02
587 Fannie Mae REMICS, Series 2012 9, Class PT, 11.414%, due 25/07/2036 *	694	0.06	903 Freddie Mac Gold Pool 'G08700', 4.500%, due 01/03/2046	876	0.08
735 Fannie Mae REMICS, Series 2013 9, Class BC, 6.500%, due 25/07/2042	775	0.07			
3,451 Fannie Mae REMICS, Series 2013 9, Class CB, 5.500%, due 25/04/2042	3,487	0.31			
134 Fannie Mae REMICS, Series 2015 39, Class LZ, 3.000%, due 25/06/2045	116	0.01			
5,604 Fannie Mae REMICS, Series 2016 48, Class IA, 4.500%, due 25/06/2038	806	0.07			
2,091 Fannie Mae REMICS, Series 2017 74, Class PZ, 3.500%, due 25/10/2047	1,647	0.15			
3,527 Fannie Mae REMICS, Series 2018 3, Class IO, 4.000%, due 25/02/2048	680	0.06			
1,145 Fannie Mae REMICS, Series 2018 74, Class AB, 3.500%, due 25/10/2048	1,040	0.09			
896 Fannie Mae REMICS, Series 2019 25, Class PI, 5.000%, due 25/05/2048	174	0.02			
3,882 Fannie Mae REMICS, Series 2019 38, Class SH, 0.867%, due 25/07/2049 *	357	0.03			
1,944 Fannie Mae REMICS, Series 2019 44, Class SM, 0.648%, due 25/08/2049 *	249	0.02			
2,106 Fannie Mae REMICS, Series 2019 45, Class BS, 0.648%, due 25/08/2049 *	228	0.02			
3,741 Fannie Mae REMICS, Series 2019 5, Class IO, 4.500%, due 25/03/2049	720	0.06			

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# FTGF Western Asset US Mortgage-Backed Securities Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Mortgage-Backed Securities — (continued)</b>					
151	143	0.01	444	374	0.03
1,179	1,203	0.11	303	254	0.02
3,502	3,328	0.30	75	61	0.01
4,856	4,426	0.39	139	113	0.01
8,558	7,559	0.67	71	58	–
1	1	–	76	61	0.01
43	43	–	223	181	0.02
1	1	–	152	124	0.01
279	261	0.02	84	67	0.01
169	158	0.01	66	53	–
164	156	0.01	78	63	0.01
1,298	1,228	0.11	82	67	0.01
59	56	–	73	59	0.01
360	341	0.03	160	136	0.01
306	289	0.03	551	481	0.04
32	30	–	424	356	0.03
79	72	0.01	423	355	0.03
31	28	–	446	374	0.03
63	58	–	351	294	0.03
78	72	0.01	521	437	0.04
143	131	0.01	3,871	3,250	0.29
107	98	0.01	1,861	1,562	0.14
112	103	0.01	3,690	3,095	0.27
127	116	0.01	944	792	0.07
3,658	3,349	0.30	3,998	3,237	0.29
1,795	1,700	0.15	89	78	0.01
57,021	1,143	0.10	84	73	0.01
82,417	1,024	0.09	7,056	6,175	0.55
54,532	301	0.03	254	214	0.02
57,720	298	0.03	548	439	0.04
881	23	–	654	523	0.05
6,975	533	0.05	92	74	0.01
1,200	984	0.09	842	674	0.06
9,945	841	0.07	527	421	0.04
3,984	279	0.02	3,315	2,783	0.25
7,951	588	0.05	277	233	0.02
987	54	–	181	156	0.01
85,160	3,670	0.33	272	220	0.02
2,989	122	0.01	195	180	0.02
12,496	405	0.04	2,766	2,770	0.25
63,985	1,410	0.12	2,810	2,799	0.25
61,465	1,313	0.12	5,719	5,549	0.49
85,311	2,131	0.19	1,968	1,964	0.17
17,889	374	0.03	839	849	0.08
28,473	947	0.08	178	182	0.02
4,173	469	0.04	173	176	0.02
6,499	194	0.02	192	195	0.02
1,300	1,267	0.11	299	304	0.03
5,243	4,916	0.44	3,786	3,850	0.34
2,428	2,273	0.20	1,039	1,009	0.09
475	450	0.04	1,175	1,032	0.09
825	782	0.07	6,693	5,874	0.52
89	78	0.01	367	307	0.03
319	289	0.03	394	318	0.03
2,972	2,587	0.23	5,594	4,711	0.42
118	104	0.01	18,153	15,282	1.36
190	168	0.01	1,757	1,475	0.13
			66	55	–
			441	369	0.03
			2,169	1,892	0.17
			72	60	0.01
			552	445	0.04
			1,485	1,193	0.11
			171	137	0.01
			3,428	3,171	0.28
			2,748	2,545	0.23
			8,267	6,903	0.61
			2,209	1,774	0.16
			281	226	0.02
			3,412	2,827	0.25
			10,777	9,300	0.83
			1,592	1,329	0.12
			3,155	2,644	0.23
			144	136	0.01
			228	217	0.02
			143	117	0.01
			336	292	0.03
			4,744	4,451	0.40
			2,504	2,006	0.18
			7,055	5,889	0.52
			3,684	3,182	0.28
			877	736	0.07
			376	327	0.03

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# FTGF Western Asset US Mortgage-Backed Securities Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Mortgage-Backed Securities — (continued)</b>					
1,308	1,205	0.11	1,836	1,789	0.16
31	29	–	1,340	1,327	0.12
718	689	0.06	2,592	2,142	0.19
888	857	0.08	2,894	2,906	0.26
632	574	0.05	4,711	4,586	0.41
123	117	0.01	3,353	3,265	0.29
494	473	0.04	1,180	1,185	0.11
407	389	0.03	2,154	1,781	0.16
72	60	0.01	98	92	0.01
476	405	0.04	1,925	1,874	0.17
924	876	0.08	6,300	5,198	0.46
2,310	2,154	0.19	100	95	0.01
776	744	0.07	5,000	4,950	0.44
939	880	0.08	1,000	1,003	0.09
1,348	1,189	0.11	645	23	–
93	87	0.01	1,115	62	0.01
88	77	0.01	1,386	82	0.01
153	141	0.01	264	264	0.02
84	78	0.01	599	595	0.05
144	133	0.01	232	230	0.02
87	80	0.01	287	286	0.03
5,296	4,736	0.42	637	57	–
744	665	0.06	856	55	–
369	350	0.03	2,616	2,603	0.23
2,107	1,944	0.17	9,389	1,003	0.09
76	72	0.01	Class SA, 0.773%, due 16/06/2043 *	53	–
112	109	0.01	514	172	0.02
151	150	0.01	825	170	0.01
186	176	0.02	2,367	201	0.02
169	160	0.01	8,046	121	0.01
14,538	12,973	1.15	3,666	746	0.07
52	50	–	26,319	813	0.07
83	78	0.01	1,843	159	0.01
168	163	0.01	3,695	749	0.07
124	119	0.01	6,944	170	0.01
96	95	0.01	508	502	0.04
17	17	–	1,760	147	0.01
131	126	0.01	2,739	241	0.02
1,761	1,700	0.15	789	745	0.07
39	38	–	643	564	0.05
6,359	6,281	0.56	550	543	0.05
212	209	0.02	580	574	0.05
61	59	–	500	343	0.03
285	281	0.02	566	513	0.05
194	187	0.02	12,641	247	0.02
202	199	0.02	244	243	0.02
201	202	0.02	271	261	0.02
93	90	0.01	302	290	0.03
2,344	2,360	0.21	5,198	707	0.06
126	122	0.01	1,807	247	0.02
513	516	0.05			
11	11	–			
135	133	0.01			
494	498	0.04			
375	378	0.03			
3,372	3,396	0.30			
3,693	3,651	0.32			
202	173	0.02			
116	112	0.01			
81	75	0.01			
119	115	0.01			
4,646	4,262	0.38			
3,936	3,726	0.33			
1,925	1,859	0.16			
2,473	2,389	0.21			
104	93	0.01			
15,743	13,416	1.19			
2,195	2,002	0.18			
4,723	4,565	0.41			
4,625	4,218	0.37			
3,769	3,552	0.32			
5,426	4,793	0.43			
18,018	15,888	1.41			
3,777	3,431	0.30			
3,286	3,063	0.27			
2,887	2,753	0.24			
1,130	1,053	0.09			
15,557	13,255	1.18			
118	97	0.01			
671	654	0.06			
620	512	0.05			

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# FTGF Western Asset US Mortgage-Backed Securities Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Mortgage-Backed Securities — (continued)</b>					
3,839			6,600		
Government National Mortgage Association, Series 2020 123, Class EI, 2.500%, due 20/08/2050			Government National Mortgage Association, Series 2023 92, Class AH, 2.000%, due 16/06/2064		
466	522	0.05	6,000	5,037	0.45
Government National Mortgage Association, Series 2020 129, Class IE, 2.500%, due 20/09/2050			Government National Mortgage Association, Series 2023 92, Class IA, 0.611%, due 16/06/2064 *		
160	64	0.01	3,351	373	0.03
Government National Mortgage Association, Series 2020 160, Class IH, 2.500%, due 20/10/2050			GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class A, 144A, 7.225%, due 15/09/2031 *		
5,357	22	–	3,477	2,781	0.25
Government National Mortgage Association, Series 2020 160, Class QI, 2.500%, due 20/10/2050			GS Mortgage Securities Corp Trust 2018-SRP5, Series 2018 SRP5, Class B, 144A, 8.425%, due 15/09/2031 *		
232	900	0.08	1,450	1,879	0.17
Government National Mortgage Association, Series 2020 160, Class VI, 2.500%, due 20/10/2050			GS Mortgage Securities Trust 2014-GC20, Series 2014 GC20, Class A5, 3.998%, due 10/04/2047		
705	33	–	2,120	1,433	0.13
Government National Mortgage Association, Series 2020 160, Class YI, 2.500%, due 20/10/2050			GS Mortgage Securities Trust 2017-GS8, Series 2017 GS8, Class A4, 3.469%, due 10/11/2050		
4,249	94	0.01	7,659	1,937	0.17
Government National Mortgage Association, Series 2020 181, Class WI, 2.000%, due 20/12/2050			JP MORGAN MORTGAGE TRUST 2018-5, Series 2018 5, Class AX1, 144A, 0.228%, due 25/10/2048 *†		
3,994	462	0.04	1,885	47	–
Government National Mortgage Association, Series 2020 191, Class IX, 2.500%, due 20/12/2050			JP MORGAN MORTGAGE TRUST 2018-5, Series 2018 5, Class AX1, 144A, 0.228%, due 25/10/2048 *†		
4,606	675	0.06	1,059	1,748	0.16
Government National Mortgage Association, Series 2020 36, Class GS, 0.672%, due 20/03/2050 *			New Residential Mortgage Loan Trust 2018-3, Series 2018 3A, Class A1, 144A, 4.500%, due 25/05/2058 *		
506	577	0.05	1,469	1,012	0.09
Government National Mortgage Association, Series 2020 47, Class MI, 3.500%, due 20/04/2050			New Residential Mortgage Loan Trust 2021-NQM3, Series 2021 NQM3, Class A1, 144A, 1.156%, due 27/11/2056 *		
1,385	86	0.01		1,201	0.11
Government National Mortgage Association, Series 2020 47, Class NI, 3.500%, due 20/04/2050			<b>Total Mortgage-Backed Securities (Cost \$1,206,105)</b>		
968	230	0.02	<b>Corporate Bonds and Notes — 0.17% (28 February 2023: 0.00%)</b>		
Government National Mortgage Association, Series 2020 61, Class CI, 4.000%, due 20/03/2050			<b>United States — 0.17% (28 February 2023: 0.00%)</b>		
828	170	0.01	2,000 PG&E Wildfire Recovery Funding LLC, Series A-4, 5.212%, due 01/12/2047		
5,874	137	0.01	<b>Total Corporate Bonds and Notes (Cost \$2,038)</b>		
Government National Mortgage Association, Series 2020 H08, Class BI, 0.026%, due 01/04/2070 *			<b>Government Bonds and Notes — 1.00% (28 February 2023: 2.42%)</b>		
1,298	189	0.02	<b>United States — 1.00% (28 February 2023: 2.42%)</b>		
Government National Mortgage Association, Series 2020 H09, Class FL, 4.850%, due 20/05/2070 *			7,300 United States Treasury Bill, zero coupon, due 21/09/2023		
145	1,302	0.12	60 United States Treasury Note/Bond, 1.125%, due 28/02/2025		
Government National Mortgage Association, Series 2020 H12, Class F, 5.530%, due 20/07/2070 *			4,320 United States Treasury Note/Bond, 0.750%, due 30/04/2026		
1,086	143	0.01	<b>Total Government Bonds and Notes (Cost \$11,648)</b>		
Government National Mortgage Association, Series 2020 H13, Class FA, 4.989%, due 20/07/2070 *			7,279 0.65		
28,431	1,062	0.09	57 –		
Government National Mortgage Association, Series 2021 110, Class IO, 0.873%, due 16/11/2063 *			3,907 0.35		
1,088	1,837	0.16	<b>Total Collective Investment Schemes (Cost \$3,712)</b>		
Government National Mortgage Association, Series 2021 14, Class AB, 1.340%, due 16/06/2063			<b>Collective Investment Schemes — 0.33% (28 February 2023: 0.10%)</b>		
6,567	815	0.07	3,712 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)		
Government National Mortgage Association, Series 2021 156, Class IE, 2.500%, due 20/09/2051			<b>Total Investments at fair value through profit or loss (Cost \$1,247,491)</b>		
13,466	937	0.08	1,134,430 100.73		
Government National Mortgage Association, Series 2021 158, Class IN, 2.500%, due 20/09/2051			<b>Futures — 0.10% (28 February 2023: 0.03%)</b>		
3,508	1,851	0.16	Unrealised appreciation of contracts (see below)		
Government National Mortgage Association, Series 2021 180, Class IO, 0.911%, due 16/11/2063 *			1,098 0.10		
16,081	241	0.02	<b>Total Financial Assets at fair value through profit or loss</b>		
Government National Mortgage Association, Series 2021 191, Class NI, 3.000%, due 20/10/2051			1,135,528 100.83		
2,795	2,727	0.24	<b>Futures — (0.01%) (28 February 2023: (0.06%))</b>		
Government National Mortgage Association, Series 2021 21, Class AH, 1.400%, due 16/06/2063			Unrealised depreciation of contracts (see below)		
7,496	2,118	0.19	(94) (0.01)		
Government National Mortgage Association, Series 2021 216, Class NI, 3.000%, due 20/12/2051			<b>Total Financial Liabilities at fair value through profit or loss</b>		
903	1,155	0.10	(94) (0.01)		
Government National Mortgage Association, Series 2021 29, Class AG, 5.000%, due 20/02/2051			<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		
49,556	888	0.08	1,135,434 100.82		
Government National Mortgage Association, Series 2021 37, Class IO, 0.805%, due 16/01/2061 *			<b>Liabilities in Excess of Other Assets</b>		
6,417	2,898	0.26	(9,255) (0.82)		
Government National Mortgage Association, Series 2021 46, Class NI, 2.500%, due 20/03/2051			<b>Total Net Assets</b>		
21,408	1,008	0.09	\$1,126,179 100.00		
Government National Mortgage Association, Series 2021 5, Class IO, 1.112%, due 16/01/2061 *			– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.		
29,005	1,574	0.14	144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$38,811,000 or 3.43% of net assets.		
Government National Mortgage Association, Series 2021 60, Class IO, 0.826%, due 16/05/2063 *			* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.		
5,217	1,724	0.15	† Illiquid.		
Government National Mortgage Association, Series 2021 7, Class TI, 2.500%, due 16/01/2051			± Securities purchased on a to-be-announced basis.		
600	603	0.05	<b>ABBREVIATIONS:</b>		
Government National Mortgage Association, Series 2021 8, Class AQ, 5.000%, due 20/01/2051			REMIC – Real Estate Mortgage Investment Conduit.		
5,400	3,167	0.28	TBA – To Be Announced.		
Government National Mortgage Association, Series 2022 102, Class CB, 2.250%, due 16/06/2064 *			<b>Analysis of Total Assets</b>		
1,100	992	0.09	Transferable securities admitted to an official exchange listing or traded on a regulated market		
Government National Mortgage Association, Series 2022 139, Class AL, 4.000%, due 20/07/2051			88.79		
9,200	6,748	0.60	Collective investment schemes		
Government National Mortgage Association, Series 2022 147, Class B, 2.200%, due 16/10/2063			0.29		
9,426	7,086	0.63	Financial derivative instruments		
Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *			0.09		
3,189	221	0.02	Other assets		
Government National Mortgage Association, Series 2022 54, Class Z, 2.000%, due 16/10/2063 *			10.83		
39,048	1,421	0.13	<b>Total Assets</b>		
Government National Mortgage Association, Series 2022 55, Class IO, 0.567%, due 16/01/2063 *			100.00		
1,900	1,786	0.16			
Government National Mortgage Association, Series 2022 63, Class LM, 3.500%, due 20/10/2050					
1,300	1,580	0.14			
Government National Mortgage Association, Series 2022 86, Class C, 2.250%, due 16/10/2063 *					
6,235	669	0.06			
Government National Mortgage Association, Series 2023 8, Class AZ, 3.750%, due 16/01/2065					
	4,763	0.42			

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# FTGF Western Asset US Mortgage-Backed Securities Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2024	Bank of America Merrill Lynch	(138)	\$(33,061)	\$ 53
3 Month SOFR Index March 2024	Bank of America Merrill Lynch	(276)	(65,412)	28
3 Month SOFR Index September 2024	Bank of America Merrill Lynch	(223)	(53,233)	(9)
U.S. 10 Year Note (CBT) December 2023	Bank of America Merrill Lynch	(90)	(9,993)	(85)
U.S. 5 Year Note (CBT) December 2023	Bank of America Merrill Lynch	543	58,058	359
U.S. Long Bond (CBT) December 2023	Bank of America Merrill Lynch	305	37,115	658
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$353)				\$ 1,098
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(731))				(94)
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$(378))				\$ 1,004

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements



# FTGF Western Asset UK Investment Grade Credit Fund<sup>^</sup>

## Portfolio of Investments as at 31 August 2023

Face Value (000's)	Value (000's) £	% of Net Asset Value	Face Value (000's)	Value (000's) £	% of Net Asset Value
<b>Corporate Bonds and Notes — 92.45% (28 February 2023: 94.04%)</b>			<b>Supranational — 3.15% (28 February 2023: 3.11%)</b>		
<b>Australia — 1.00% (28 February 2023: 0.98%)</b>			810 European Investment Bank, 1.375%, due 07/03/2025		
160 APA Infrastructure Ltd, 3.125%, due 18/07/2031	128	0.29	680 European Investment Bank, 3.750%, due 07/12/2027	765	1.70
380 National Australia Bank Ltd, 1.699%, due 15/09/2031 *	320	0.71		649	1.45
	448	1.00		1,414	3.15
<b>Belgium — 0.56% (28 February 2023: 0.56%)</b>			<b>Sweden — 2.09% (28 February 2023: 2.10%)</b>		
166 Anheuser-Busch InBev SA/NV, 4.000%, due 24/09/2025	161	0.36	340 Svenska Handelsbanken AB, 4.625%, due 23/08/2032 *	310	0.69
USD 110 Anheuser-Busch InBev Worldwide Inc, 5.800%, due 23/01/2059	91	0.20	350 Swedbank AB, 1.375%, due 08/12/2027 *	299	0.67
	252	0.56	410 Vattenfall AB, 2.500%, due 29/06/2083 *	328	0.73
				937	2.09
<b>Canada — 1.32% (28 February 2023: 1.29%)</b>			<b>Switzerland — 3.09% (28 February 2023: 2.89%)</b>		
340 Royal Bank of Canada, 1.375%, due 09/12/2024	321	0.72	EUR 350 UBS Group AG, 2.250%, due 09/06/2028 *	302	0.67
300 Toronto-Dominion Bank/The, 2.875%, due 05/04/2027	270	0.60	130 UBS Group AG, 7.750%, due 01/03/2029 *	126	0.28
	591	1.32	650 UBS Group AG, 1.875%, due 03/11/2029 *	531	1.18
<b>Denmark — 1.57% (28 February 2023: 1.57%)</b>			380 UBS Group AG, 2.125%, due 15/11/2029 *	314	0.70
220 Danske Bank A/S, 4.625%, due 13/04/2027 *	212	0.47	130 Zurich Finance Ireland Designated Activity Co, 5.125%, due 23/11/2052 *	115	0.26
350 Danske Bank A/S, 2.250%, due 14/01/2028 *	302	0.68		1,388	3.09
250 Orsted AS, 2.500%, due 16/05/2033	190	0.42			
	704	1.57			
<b>Finland — 0.71% (28 February 2023: 0.71%)</b>			<b>United Kingdom — 40.79% (28 February 2023: 42.05%)</b>		
400 Nordea Bank Abp, 1.625%, due 09/12/2032 *	319	0.71	160 Anglian Water Osprey Financing Plc, 2.000%, due 31/07/2028	122	0.27
<b>France — 5.76% (28 February 2023: 5.69%)</b>			220 Anglian Water Services Financing Plc, 1.625%, due 10/08/2025	203	0.45
290 BNP Paribas SA, 3.375%, due 23/01/2026	272	0.61	210 Annington Funding Plc, 2.308%, due 06/10/2032	151	0.34
300 BNP Paribas SA, 2.000%, due 24/05/2031 *	258	0.58	520 Annington Funding Plc, 4.750%, due 09/08/2033	444	0.99
100 BNP Paribas SA, 5.750%, due 13/06/2032	96	0.21	355 Aspire Defence Finance Plc, Series A, 4.674%, due 31/03/2040	327	0.73
500 BPCE SA, 2.500%, due 30/11/2032 *	408	0.91	230 Associated British Foods Plc, 2.500%, due 16/06/2034	178	0.40
400 Credit Agricole SA, 4.875%, due 23/10/2029	378	0.84	280 Assura Financing Plc, 3.000%, due 19/07/2028	243	0.54
220 Credit Agricole SA, 7.500%, Perpetual *	209	0.46	270 Assura Financing Plc, 1.625%, due 30/06/2033	181	0.40
EUR 300 Electricite de France SA, 1.000%, due 29/11/2033	190	0.42	117 Aviva Plc, 5.125%, due 04/06/2050 *	104	0.23
100 Electricite de France SA, 5.500%, due 27/03/2037	90	0.20	190 Aviva Plc, 6.875%, due 20/05/2058 *	185	0.41
100 Electricite de France SA, 5.500%, due 17/10/2041	88	0.20	260 Barclays Plc, 1.700%, due 03/11/2026 *	234	0.52
100 Electricite de France SA, 6.000%, due 23/01/2114	86	0.19	493 Barclays Plc, 3.250%, due 12/02/2027	443	0.99
300 Engie SA, 5.625%, due 03/04/2053	287	0.64	200 BP Capital Markets Plc, 2.274%, due 03/07/2026	184	0.41
300 TotalEnergies Capital International SA, 1.405%, due 03/09/2031	225	0.50	570 British Land Co Plc/The, 2.375%, due 14/09/2029	447	1.00
	2,587	5.76	240 British Telecommunications Plc, 3.125%, due 21/11/2031	198	0.44
<b>Germany — 5.01% (28 February 2023: 5.43%)</b>			130 Burberry Group Plc, 1.125%, due 21/09/2025	118	0.26
190 Deutsche Telekom AG, 3.125%, due 06/02/2034	156	0.35	150 Cadent Finance Plc, 5.750%, due 14/03/2034	147	0.33
400 E.ON International Finance BV, 6.125%, due 06/07/2039	404	0.90	250 Cadent Finance Plc, 2.625%, due 22/09/2038	163	0.36
940 Kreditanstalt fuer Wiederaufbau, 6.000%, due 07/12/2028	989	2.20	100 Chancellor Masters & Scholars of The University of Cambridge/The, 2.350%, due 27/06/2078	56	0.12
200 Volkswagen Financial Services NV, 2.125%, due 27/06/2024	194	0.43	300 Clarion Funding Plc, 1.250%, due 13/11/2032	207	0.46
400 Volkswagen International Finance NV, 3.375%, due 16/11/2026	368	0.82	200 Clarion Funding Plc, 1.875%, due 22/01/2035	136	0.30
EUR 200 Vonovia SE, 2.375%, due 25/03/2032	139	0.31	150 Clarion Funding Plc, 3.125%, due 19/04/2048	98	0.22
	2,250	5.01	300 Coventry Building Society, 2.000%, due 20/12/2030	225	0.50
<b>Italy — 1.81% (28 February 2023: 1.73%)</b>			190 CPUK Finance Ltd, 5.876%, due 28/08/2027	184	0.41
341 Enel Finance International NV, 5.750%, due 14/09/2040	327	0.73	115 Crh Finance UK Plc, 4.125%, due 02/12/2029	105	0.23
360 Intesa Sanpaolo SpA, 6.500%, due 14/03/2029 *	346	0.77	540 Derwent London Plc, 1.875%, due 17/11/2031	383	0.85
210 Intesa Sanpaolo SpA, 2.625%, due 11/03/2036	138	0.31	92 Eastern Power Networks Plc, 6.250%, due 12/11/2036	96	0.21
	811	1.81	220 Folio Residential Finance NO 1 Plc, 1.246%, due 31/10/2027	183	0.41
<b>Luxembourg — 1.20% (28 February 2023: 1.21%)</b>			278 Gatwick Funding Ltd, 6.125%, due 02/03/2026	278	0.62
240 Blackstone Property Partners Europe Holdings Sarl, 2.625%, due 20/10/2028	184	0.41	100 Gatwick Funding Ltd, 2.500%, due 15/04/2030	81	0.18
190 Blackstone Property Partners Europe Holdings Sarl, 4.875%, due 29/04/2032	147	0.33	100 Gatwick Funding Ltd, 3.250%, due 26/02/2048	64	0.14
260 Prologis International Funding II SA, 2.750%, due 22/02/2032	207	0.46	190 GlaxoSmithKline Capital Plc, 6.375%, due 09/03/2039	207	0.46
	538	1.20	100 Grainger Plc, 3.375%, due 24/04/2028	86	0.19
<b>Netherlands — 2.39% (28 February 2023: 1.95%)</b>			190 Grainger Plc, 3.000%, due 03/07/2030	149	0.33
200 ABN AMRO Bank NV, 5.250%, due 26/05/2026	197	0.44	149 Greene King Finance Plc, Series A2, 5.318%, due 15/09/2031	138	0.31
400 Coöperatieve Rabobank UA, 4.625%, due 23/05/2029	361	0.80	110 Greene King Finance Plc, Series B1, 6.903%, due 15/12/2034 *	88	0.20
300 ING Groep NV, 3.000%, due 18/02/2026	279	0.62	210 Guinness Partnership Ltd/The, 2.000%, due 22/04/2055	101	0.22
240 Koninklijke KPN NV, 5.750%, due 17/09/2029	236	0.53	127 HSBC Holdings Plc, 6.000%, due 29/03/2040	112	0.25
	1,073	2.39	USD 200 HSBC Holdings Plc, 6.332%, due 09/03/2044 *	159	0.35
<b>Norway — 1.50% (28 February 2023: 1.49%)</b>			50 Hutchison Whampoa Finance UK Plc, Series B, 5.625%, due 24/11/2026	50	0.11
240 DNB Bank ASA, 2.625%, due 10/06/2026 *	226	0.50	210 Land Securities Capital Markets Plc, 2.399%, due 08/02/2029	179	0.40
480 DNB Bank ASA, 4.000%, due 17/08/2027 *	449	1.00	100 Land Securities Capital Markets Plc, 2.625%, due 22/09/2037	71	0.16
	675	1.50	520 Leeds Building Society, 1.375%, due 06/10/2027	431	0.96
<b>South Africa — 0.33% (28 February 2023: 0.33%)</b>			190 Leeds Building Society, 3.750%, due 25/04/2029 *	164	0.37
170 Anglo American Capital Plc, 3.375%, due 11/03/2029	148	0.33	120 Legal & General Group Plc, 3.750%, due 26/11/2049 *	99	0.22
<b>Spain — 2.10% (28 February 2023: 2.08%)</b>			190 Legal & General Group Plc, 4.500%, due 01/11/2050 *	162	0.36
800 Banco Santander SA, 2.250%, due 04/10/2032 *	652	1.45	230 Liberty Living Finance Plc, 3.375%, due 28/11/2029	193	0.43
100 CaixaBank SA, 6.875%, due 25/10/2033 *	95	0.21	120 LiveWest Treasury Plc, 2.250%, due 10/10/2043	74	0.16
200 Telefonica Emisiones SA, 5.445%, due 08/10/2029	195	0.44	510 Lloyds Bank Plc, 7.625%, due 22/04/2025	520	1.16
	942	2.10	230 Lloyds Banking Group Plc, 6.625%, due 02/06/2033 *	224	0.50
			340 Lloyds Banking Group Plc, 5.125%, Perpetual *	311	0.69
			350 Logisor 2019-1 UK Plc, 1.875%, due 17/11/2026	306	0.68
			180 London Stock Exchange Group Plc, 1.625%, due 06/04/2030	144	0.32
			177 Manchester Airport Group Funding Plc, 4.125%, due 02/04/2024	175	0.39
			240 Manchester Airport Group Funding Plc, 4.750%, due 31/03/2034	220	0.49
			160 Manchester Airport Group Funding Plc, 2.875%, due 30/09/2044	102	0.23
			185 Marston's Issuer Plc, Series A3, 5.177%, due 15/07/2032 *	161	0.36
			108 Marston's Issuer Plc, Series B1, 7.819%, due 16/07/2035 *	77	0.17
			85 Mitchells & Butlers Finance Plc, Series B2, 6.013%, due 15/12/2028	78	0.17

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset UK Investment Grade Credit Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) £	% of Net Asset Value	Face Value (000's)	Value (000's) £	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United Kingdom — (continued)</b>					
360 Motability Operations Group Plc, Series EMtN, 4.875%, due 17/01/2043	336	0.75	110 Verizon Communications Inc, 2.500%, due 08/04/2031	88	0.20
310 National Gas Transmission Plc, 1.375%, due 07/02/2031	225	0.50	26 Walmart Inc, 5.250%, due 28/09/2035	26	0.06
100 National Gas Transmission Plc, 5.750%, due 05/04/2035	97	0.22	410 Wells Fargo & Co, 3.473%, due 26/04/2028 *	369	0.82
275 National Grid Electricity Distribution East Midlands Plc, 6.250%, due 10/12/2040	283	0.63	650 Wells Fargo & Co, 4.875%, due 29/11/2035	556	1.24
250 National Grid Electricity Transmission Plc, 2.000%, due 17/04/2040	149	0.33		8,115	18.07
100 Nationwide Building Society, 3.000%, due 06/05/2026	93	0.21	<b>Total Corporate Bonds and Notes (Cost £49,272)</b>	<b>41,509</b>	<b>92.45</b>
150 Nationwide Building Society, 6.178%, due 07/12/2027 *	148	0.33	<b>Government Bonds and Notes — 3.42% (28 February 2023: 1.62%)</b>		
206 Nationwide Building Society, 3.250%, due 20/01/2028	186	0.41	<b>United Kingdom — 3.38% (28 February 2023: 0.87%)</b>		
230 NatWest Group Plc, 3.125%, due 28/03/2027 *	211	0.47	210 United Kingdom Gilt, 1.500%, due 22/07/2026	193	0.43
270 NatWest Group Plc, 3.619%, due 29/03/2029 *	238	0.53	230 United Kingdom Gilt, 0.375%, due 22/10/2026	202	0.45
190 NatWest Group Plc, 2.105%, due 28/11/2031 *	161	0.36	270 United Kingdom Gilt, 4.250%, due 07/12/2027	267	0.59
190 NatWest Markets Plc, 6.375%, due 08/11/2027	191	0.42	160 United Kingdom Gilt, 0.125%, due 31/01/2028	133	0.30
180 Northern Gas Networks Finance Plc, 6.125%, due 02/06/2033	181	0.40	140 United Kingdom Gilt, 1.625%, due 22/10/2028	122	0.27
110 Northern Powergrid Northeast Plc, 3.250%, due 01/04/2052	74	0.17	220 United Kingdom Gilt, 0.500%, due 31/01/2029	178	0.40
120 Notting Hill Genesis, 2.875%, due 31/01/2029	104	0.23	190 United Kingdom Gilt, 4.250%, due 07/12/2040	182	0.40
140 Onward Homes Ltd, 2.125%, due 25/03/2053	70	0.16	620 United Kingdom Gilt, 0.625%, due 22/10/2050	243	0.54
240 Paragon Treasury Plc, 2.000%, due 07/05/2036	157	0.35		1,520	3.38
170 Rentokil Initial Plc, 5.000%, due 27/06/2032	160	0.36	<b>United States — 0.04% (28 February 2023: 0.75%)</b>		
190 Sanctuary Capital Plc, 2.375%, due 14/04/2050	107	0.24	USD 30 United States Treasury Note/Bond, 2.000%, due 15/11/2041	17	0.04
440 Santander UK Group Holdings Plc, 2.920%, due 08/05/2026 *	411	0.92			
170 Santander UK Plc, 5.750%, due 02/03/2026	171	0.38	<b>Total Government Bonds and Notes (Cost £1,589)</b>	<b>1,537</b>	<b>3.42</b>
198 Scottish Widows Ltd, 7.000%, due 16/06/2043	193	0.43	<b>Total Investments at fair value through profit or loss (Cost £50,861)</b>		
350 Segro Plc, 2.875%, due 11/10/2037	250	0.56	<b>Forward Foreign Currency Contracts — 0.02% (28 February 2023: 0.06%)</b>		
140 Severn Trent Utilities Finance Plc, 2.625%, due 22/02/2033	108	0.24	Unrealised appreciation of contracts (see below)	8	0.02
120 Severn Trent Utilities Finance Plc, 4.625%, due 30/11/2034	108	0.24	<b>Futures — 0.20% (28 February 2023: 0.10%)</b>		
180 Severn Trent Utilities Finance Plc, 2.000%, due 02/06/2040	105	0.23	Unrealised appreciation of contracts (see below)	90	0.20
191 Southern Gas Networks Plc, 2.500%, due 03/02/2025	182	0.41	<b>Total Financial Assets at fair value through profit or loss</b>	<b>43,144</b>	<b>96.09</b>
430 Tesco Corporate Treasury Services Plc, 1.875%, due 02/11/2028	354	0.79	<b>Forward Foreign Currency Contracts — (0.03%) (28 February 2023: (0.02%))</b>		
170 Tesco Corporate Treasury Services Plc, 5.500%, due 27/02/2035	159	0.35	Unrealised depreciation of contracts (see below)	(11)	(0.03)
199 Tesco Property Finance 3 Plc, 5.744%, due 13/04/2040	186	0.41	<b>Futures — (0.05%) (28 February 2023: (0.07%))</b>		
324 Tesco Property Finance 6 Plc, 5.411%, due 13/07/2044	292	0.65	Unrealised depreciation of contracts (see below)	(24)	(0.05)
190 UNITE Group Plc/The, 3.500%, due 15/10/2028	166	0.37	<b>Total Financial Liabilities at fair value through profit or loss</b>	<b>(35)</b>	<b>(0.08)</b>
250 UNITE USAF II Plc, 3.921%, due 30/06/2025	238	0.53	<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		
140 United Utilities Water Finance Plc, 5.125%, due 06/10/2038	129	0.29		<b>43,109</b>	<b>96.01</b>
170 University of Oxford, 2.544%, due 08/12/2117	86	0.19	<b>Other Assets in Excess of Liabilities</b>		
210 Vodafone Group Plc, 5.125%, due 02/12/2052	178	0.40		<b>1,792</b>	<b>3.99</b>
110 Weir Group Plc/The, 6.875%, due 14/06/2028	111	0.25	<b>Total Net Assets</b>		
160 Wellcome Trust Ltd/The, 2.517%, due 07/02/2118	81	0.18		<b>£44,901</b>	<b>100.00</b>
470 Whitbread Group Plc, 2.375%, due 31/05/2027	403	0.90			
180 Yorkshire Building Society, 3.500%, due 21/04/2026	169	0.38			
140 Yorkshire Building Society, 3.511%, due 11/10/2030 *	117	0.26			
	18,317	40.79			
<b>United States — 18.07% (28 February 2023: 18.87%)</b>					
USD 100 Apache Corp, 4.750%, due 15/04/2043	60	0.13			
383 AT&T Inc, 4.250%, due 01/06/2043	290	0.65			
USD 450 Bank of America Corp, 4.948%, due 22/07/2028 *	348	0.78			
360 Bank of America Corp, 3.584%, due 27/04/2031 *	310	0.69			
180 Becton Dickinson & Co, 3.020%, due 24/05/2025	172	0.38			
260 Berkshire Hathaway Finance Corp, 2.625%, due 19/06/2059	150	0.33			
329 Citigroup Inc, 7.375%, due 01/09/2039	380	0.85			
170 Comcast Corp, 1.500%, due 20/02/2029	140	0.31			
USD 60 CVS Health Corp, 4.125%, due 01/04/2040	39	0.09			
220 Experian Finance Plc, 0.739%, due 29/10/2025	198	0.44			
170 Experian Finance Plc, 3.250%, due 07/04/2032	144	0.32			
240 GE Capital UK Funding Unlimited Co, 5.875%, due 18/01/2033	237	0.53			
400 General Motors Financial Co Inc, 2.350%, due 03/09/2025	371	0.83			
309 Goldman Sachs Group Inc/The, 7.125%, due 07/08/2025	314	0.70			
280 Goldman Sachs Group Inc/The, 3.125%, due 25/07/2029	240	0.54			
110 Goldman Sachs Group Inc/The, 6.875%, due 18/01/2038	110	0.24			
210 Haleon UK Capital Plc, 3.375%, due 29/03/2038	161	0.36			
USD 310 JPMorgan Chase & Co, 4.912%, due 25/07/2033 *	236	0.52			
100 McDonald's Corp, 2.950%, due 15/03/2034	80	0.18			
180 McDonald's Corp, Series gmtN, 3.750%, due 31/05/2038	145	0.32			
92 MetLife Inc, 5.375%, due 09/12/2024	91	0.20			
230 Metropolitan Life Global Funding I, 5.000%, due 10/01/2030	222	0.49			
120 Mondelez International Inc, 4.500%, due 03/12/2035	104	0.23			
USD 320 Morgan Stanley, 4.210%, due 20/04/2028 *	242	0.54			
250 Morgan Stanley, 5.789%, due 18/11/2033 *	243	0.54			
EUR 280 Netflix Inc, 3.875%, due 15/11/2029	237	0.53			
290 New York Life Global Funding, 4.350%, due 16/09/2025	281	0.63			
290 Omnicom Capital Holdings Plc, 2.250%, due 22/11/2033	212	0.47			
210 PepsiCo Inc, 3.200%, due 22/07/2029	189	0.42			
100 PepsiCo Inc, 3.550%, due 22/07/2034	87	0.19			
190 Realty Income Corp, 1.875%, due 14/01/2027	165	0.37			
265 Time Warner Cable LLC, 5.750%, due 02/06/2031	247	0.55			
200 Toyota Motor Credit Corp, 0.750%, due 19/11/2026	173	0.38			
590 Verizon Communications Inc, 1.875%, due 19/09/2030	458	1.02			

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

#### ABBREVIATIONS:

Perpetual	– A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
EUR	– Euro
USD	– United States Dollar

#### Analysis of Total Assets

Transferable securities admitted to an official exchange listing or traded on a regulated market	95.68
Financial derivative instruments	0.22
Other assets	4.10
<b>Total Assets</b>	<b>100.00</b>

# FTGF Western Asset UK Investment Grade Credit Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
16-Nov-2023	Citi	Buy	GBP	99	Sell	JPY	17,754	£ 2
16-Nov-2023	Citi	Buy	GBP	62	Sell	USD	80	–
16-Nov-2023	Goldman Sachs	Buy	GBP	1,195	Sell	USD	1,525	(9)
16-Nov-2023	JP Morgan	Buy	GBP	204	Sell	USD	260	(2)
16-Nov-2023	UBS	Buy	GBP	831	Sell	EUR	960	6
16-Nov-2023	UBS	Buy	GBP	24	Sell	USD	30	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): £27)								£ 8
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): £(7))								(11)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): £20)								£ (3)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bund December 2023	Bank of America Merrill Lynch	10	£ 1,135	£ 11
Japan 10 Year Bond (OSE) September 2023	Bank of America Merrill Lynch	(2)	(1,593)	12
Long Gilt December 2023	Bank of America Merrill Lynch	19	1,816	33
U.S. 10 Year Note (CBT) December 2023	Bank of America Merrill Lynch	(23)	(2,016)	(17)
U.S. 5 Year Note (CBT) December 2023	Bank of America Merrill Lynch	44	3,714	22
U.S. Long Bond (CBT) December 2023	Bank of America Merrill Lynch	7	672	12
U.S. Ultra Bond (CBT) December 2023	Bank of America Merrill Lynch	(3)	(306)	(7)
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): £45)				£ 90
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): £(29))				(24)
Net Appreciation of Futures Contracts (28 February 2023 (000's): £16)				£ 66

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Corporate Bond Fund

Portfolio of Investments as at 31 August 2023

Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Asset-Backed Securities — 0.70% (28 February 2023: 0.19%)</b>		
175 SMB Private Education Loan Trust 2020-A, Series 2020 A, Class A2A, 144A, 2.230%, due 15/09/2037	161	0.29
230 Texas Natural Gas Securitization Finance Corp, Series 2023 1, Class A1, 5.102%, due 01/04/2035	229	0.41
<b>Total Asset-Backed Securities (Cost \$410)</b>	<b>390</b>	<b>0.70</b>
<b>Corporate Bonds and Notes — 102.56% (28 February 2023: 96.16%)</b>		
<b>Australia — 0.35% (28 February 2023: 0.59%)</b>		
60 CSL Finance Plc, 144A, 4.050%, due 27/04/2029	57	0.10
40 Westpac Banking Corp, 2.668%, due 15/11/2035 *	31	0.06
60 Westpac Banking Corp, 3.020%, due 18/11/2036 *	46	0.08
90 Westpac Banking Corp, 3.133%, due 18/11/2041	58	0.11
	192	0.35
<b>Belgium — 0.40% (28 February 2023: 0.22%)</b>		
240 Anheuser-Busch InBev Worldwide Inc, 4.600%, due 15/04/2048	214	0.38
10 Anheuser-Busch InBev Worldwide Inc, 5.550%, due 23/01/2049	10	0.02
	224	0.40
<b>Bermuda — 0.55% (28 February 2023: 0.49%)</b>		
290 Highlands Holdings Bond Issuer Ltd / Highlands Holdings Bond Co-Issuer Inc, 144A, 7.625%, due 15/10/2025	275	0.50
30 RenaissanceRe Holdings Ltd, 5.750%, due 05/06/2033	29	0.05
	304	0.55
<b>Brazil — 0.13% (28 February 2023: 0.16%)</b>		
90 Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	71	0.13
<b>Canada — 2.79% (28 February 2023: 2.80%)</b>		
59 Air Canada 2015-2 Class B Pass Through Trust, 144A, 5.000%, due 15/12/2023	59	0.11
100 Bank of Nova Scotia/The, 3.450%, due 11/04/2025	97	0.17
20 Bank of Nova Scotia/The, 4.588%, due 04/05/2037 *	17	0.03
200 Bank of Nova Scotia/The, 8.625%, due 27/10/2082 *	203	0.37
80 Barrick North America Finance LLC, 5.700%, due 30/05/2041	79	0.14
70 Canadian Pacific Railway Co, 3.100%, due 02/12/2051	47	0.08
320 CI Financial Corp, 3.200%, due 17/12/2030	246	0.44
60 Element Fleet Management Corp, 144A, 1.600%, due 06/04/2024	58	0.11
40 GFL Environmental Inc, 144A, 5.125%, due 15/12/2026	39	0.07
30 MEG Energy Corp, 144A, 7.125%, due 01/02/2027	30	0.06
300 Royal Bank of Canada, 1.150%, due 14/07/2026	267	0.48
30 Teck Resources Ltd, 3.900%, due 15/07/2030	27	0.05
120 Teck Resources Ltd, 6.250%, due 15/07/2041	116	0.21
20 TransAlta Corp, 6.500%, due 15/03/2040	19	0.03
140 Yamana Gold Inc, 4.625%, due 15/12/2027	132	0.24
140 Yamana Gold Inc, 2.630%, due 15/08/2031	110	0.20
	1,546	2.79
<b>China — 1.00% (28 February 2023: 0.77%)</b>		
240 Alibaba Group Holding Ltd, 3.150%, due 09/02/2051	144	0.26
240 BOC Aviation USA Corp, 144A, 1.625%, due 29/04/2024	233	0.42
260 Tencent Holdings Ltd, 144A, 3.840%, due 22/04/2051	176	0.32
	553	1.00
<b>Denmark — 2.08% (28 February 2023: 1.82%)</b>		
200 Danske Bank A/S, 144A, 0.976%, due 10/09/2025 *	189	0.34
200 Danske Bank A/S, 144A, 3.244%, due 20/12/2025 *	191	0.35
200 Danske Bank A/S, 144A, 6.466%, due 09/01/2026 *	200	0.36
200 Danske Bank A/S, 144A, 1.549%, due 10/09/2027 *	176	0.32
420 Danske Bank A/S, 144A, 4.298%, due 01/04/2028 *	395	0.71
	1,151	2.08
<b>France — 6.58% (28 February 2023: 4.69%)</b>		
200 BNP Paribas SA, 144A, 2.219%, due 09/06/2026 *	187	0.34
370 BNP Paribas SA, 144A, 1.675%, due 30/06/2027 *	330	0.60
340 BNP Paribas SA, 144A, 2.159%, due 15/09/2029 *	284	0.51
200 BNP Paribas SA, 144A, 8.500%, Perpetual *	200	0.36
520 BNP Paribas SA, 144A, 7.750%, Perpetual *	504	0.91
200 BNP Paribas SA, 144A, 9.250%, Perpetual *	206	0.37
200 BPCE SA, 144A, 5.700%, due 22/10/2023	199	0.36
370 BPCE SA, 144A, 3.116%, due 19/10/2032 *	285	0.52
250 Credit Agricole SA, 144A, 5.589%, due 05/07/2026	250	0.45
250 Credit Agricole SA, 144A, 5.514%, due 05/07/2033	247	0.45
400 Credit Agricole SA, 144A, 8.125%, Perpetual *	400	0.72
430 WEA Finance LLC / Westfield UK & Europe Finance Plc, 144A, 3.750%, due 17/09/2024	410	0.74
200 WEA Finance LLC / Westfield UK & Europe Finance Plc, 144A, 4.750%, due 17/09/2044	135	0.25
	3,637	6.58

Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Germany — 1.52% (28 February 2023: 0.89%)</b>		
20 Deutsche Telekom International Finance BV, 8.750%, due 15/06/2030	24	0.04
840 ZF North America Capital Inc, 144A, 4.750%, due 29/04/2025	818	1.48
	842	1.52
<b>Ireland — 0.62% (28 February 2023: 1.18%)</b>		
150 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 4.500%, due 15/09/2023	150	0.27
180 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.850%, due 29/10/2041	132	0.24
60 Avolon Holdings Funding Ltd, 144A, 5.125%, due 01/10/2023	60	0.11
	342	0.62
<b>Israel — 0.10% (28 February 2023: 0.15%)</b>		
60 Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	54	0.10
<b>Italy — 1.64% (28 February 2023: 1.76%)</b>		
240 Enel Finance International NV, 144A, 6.800%, due 14/10/2025	245	0.44
260 Intesa Sanpaolo SpA, 144A, 5.017%, due 26/06/2024	254	0.46
200 Intesa Sanpaolo SpA, 144A, 7.000%, due 21/11/2025	203	0.37
310 Intesa Sanpaolo SpA, 144A, 4.950%, due 01/06/2042 *	205	0.37
	907	1.64
<b>Japan — 1.32% (28 February 2023: 1.86%)</b>		
550 Nissan Motor Co Ltd, 144A, 3.043%, due 15/09/2023	550	0.99
200 NTT Finance Corp, 144A, 1.162%, due 03/04/2026	180	0.33
	730	1.32
<b>Kazakhstan — 0.27% (28 February 2023: 0.16%)</b>		
200 KazMunayGas National Co JSC, 144A, 3.500%, due 14/04/2033	151	0.27
<b>Luxembourg — 0.17% (28 February 2023: 0.15%)</b>		
60 ArcelorMittal SA, 6.550%, due 29/11/2027	61	0.11
30 ArcelorMittal SA, 7.000%, due 15/10/2039	31	0.06
	92	0.17
<b>Macau — 2.35% (28 February 2023: 2.59%)</b>		
200 Sands China Ltd, 4.300%, due 08/01/2026	188	0.34
200 Sands China Ltd, 5.650%, due 08/08/2028	190	0.34
270 Sands China Ltd, 3.100%, due 08/03/2029	225	0.41
200 Sands China Ltd, 4.875%, due 18/06/2030	176	0.32
200 Sands China Ltd, 4.875%, due 18/06/2030	176	0.32
350 Wynn Macau Ltd, 144A, 4.875%, due 01/10/2024	343	0.62
	1,298	2.35
<b>Mexico — 0.68% (28 February 2023: 0.62%)</b>		
200 Banco Mercantil del Norte SA/Grand Cayman, 144A, 8.375%, Perpetual *	195	0.35
220 Fresnillo Plc, 144A, 4.250%, due 02/10/2050	161	0.29
20 Southern Copper Corp, 5.250%, due 08/11/2042	18	0.04
	374	0.68
<b>Netherlands — 1.22% (28 February 2023: 1.13%)</b>		
250 Cooperatieve Rabobank UA, 4.375%, due 04/08/2025	242	0.44
440 Cooperatieve Rabobank UA, 144A, 3.758%, due 06/04/2033 *	377	0.68
50 Shell International Finance BV, 4.375%, due 11/05/2045	43	0.08
20 Shell International Finance BV, 3.250%, due 06/04/2050	14	0.02
	676	1.22
<b>South Africa — 1.12% (28 February 2023: 0.44%)</b>		
200 Anglo American Capital Plc, 144A, 3.625%, due 11/09/2024	196	0.35
240 Anglo American Capital Plc, 144A, 4.500%, due 15/03/2028	228	0.41
200 Sasol Financing USA LLC, 144A, 8.750%, due 03/05/2029	196	0.36
	620	1.12
<b>Spain — 1.01% (28 February 2023: 0.56%)</b>		
200 Banco Santander SA, 1.722%, due 14/09/2027 *	176	0.31
200 Banco Santander SA, 4.175%, due 24/03/2028 *	187	0.34
200 Banco Santander SA, 6.921%, due 08/08/2033	199	0.36
	562	1.01
<b>Supranational — 0.33% (28 February 2023: 0.19%)</b>		
200 African Export-Import Bank/The, 144A, 2.634%, due 17/05/2026	180	0.33
<b>Sweden — 0.44% (28 February 2023: 0.00%)</b>		
250 Svenska Handelsbanken AB, 144A, 3.650%, due 10/06/2025	241	0.44
<b>Switzerland — 1.61% (28 February 2023: 5.06%)</b>		
300 UBS Group AG, 144A, 4.751%, due 12/05/2028 *	288	0.52
250 UBS Group AG, 144A, 9.016%, due 15/11/2033 *	301	0.54
200 UBS Group AG, 144A, 3.179%, due 11/02/2043 *	137	0.25
200 UBS Group AG, 144A, 4.875%, Perpetual *	167	0.30
	893	1.61

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Corporate Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>Taiwan — 0.42% (28 February 2023: 0.41%)</b>					
280 TSMC Arizona Corp, 2.500%, due 25/10/2031	232	0.42			
<b>United Arab Emirates — 0.50% (28 February 2023: 0.29%)</b>					
290 DAE Funding LLC, 144A, 1.550%, due 01/08/2024	276	0.50			
<b>United Kingdom — 2.66% (28 February 2023: 2.38%)</b>					
60 British Airways 2019-1 Class A Pass Through Trust, 144A, 3.350%, due 15/06/2029	54	0.10	30 Bank of New York Mellon Corp/The, 5.834%, due 25/10/2033 *	31	0.06
30 British Telecommunications Plc, 9.625%, due 15/12/2030	36	0.07	10 Bank of New York Mellon Corp/The, 4.706%, due 01/02/2034 *	9	0.02
210 HSBC Holdings Plc, 1.589%, due 24/05/2027 *	187	0.34	100 Berry Petroleum Co LLC, 144A, 7.000%, due 15/02/2026	96	0.17
60 HSBC Holdings Plc, 7.625%, due 17/05/2032	64	0.12	170 Blackstone Holdings Finance Co LLC, 144A, 6.200%, due 22/04/2033	174	0.31
200 HSBC Holdings Plc, 6.254%, due 09/03/2034 *	202	0.36	90 Blackstone Holdings Finance Co LLC, 144A, 3.200%, due 30/01/2052	57	0.10
200 Lloyds Banking Group Plc, 3.511%, due 18/03/2026 *	192	0.35	90 Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 7.625%, due 15/12/2025	90	0.16
200 Lloyds Banking Group Plc, 4.375%, due 22/03/2028	189	0.34	80 Blue Racer Midstream LLC / Blue Racer Finance Corp, 144A, 6.625%, due 15/07/2026	79	0.14
210 Lloyds Banking Group Plc, 8.000%, Perpetual *	191	0.34	50 Bon Secours Mercy Health Inc, 3.464%, due 01/06/2030	45	0.08
340 NatWest Group Plc, 3.754%, due 01/11/2029 *	324	0.59	80 BP Capital Markets America Inc, 3.000%, due 24/02/2050	33	0.06
30 Vodafone Group Plc, 6.150%, due 27/02/2037	30	0.05	80 Bristol-Myers Squibb Co, 2.350%, due 13/11/2040	53	0.10
	1,469	2.66	30 Bristol-Myers Squibb Co, 4.250%, due 26/10/2049	25	0.05
			144 Broadcom Inc, 144A, 3.187%, due 15/11/2036	107	0.19
			50 Burlington Northern Santa Fe LLC, 4.400%, due 15/03/2042	44	0.08
			60 California Institute of Technology, 3.650%, due 01/09/2119	38	0.07
			20 Cameron LNG LLC, 144A, 3.701%, due 15/01/2039	16	0.03
			50 Carlyle Finance LLC, 144A, 5.650%, due 15/09/2048	43	0.08
			120 Centene Corp, 3.000%, due 15/10/2030	100	0.18
			50 CenterPoint Energy Houston Electric LLC, 4.950%, due 01/04/2033	49	0.09
			90 Charles Schwab Corp/The, 5.643%, due 19/05/2029 *	90	0.16
			70 Charles Schwab Corp/The, 5.853%, due 19/05/2034 *	70	0.13
			130 Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	131	0.24
			160 Charles Schwab Corp/The, Series H, 4.000%, Perpetual *	120	0.22
			110 Charles Schwab Corp/The, Series G, 5.375%, Perpetual *	107	0.19
			50 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	46	0.08
			60 Charter Communications Operating LLC / Charter Communications Operating Capital, 2.250%, due 15/01/2029	50	0.09
			190 Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/06/2041	124	0.22
			40 Charter Communications Operating LLC / Charter Communications Operating Capital, 3.500%, due 01/03/2042	26	0.05
			80 Charter Communications Operating LLC / Charter Communications Operating Capital, 3.850%, due 01/04/2061	47	0.09
			20 Charter Communications Operating LLC / Charter Communications Operating Capital, 3.950%, due 30/06/2062	12	0.02
			200 Chesapeake Energy Corp, 144A, 5.500%, due 01/02/2026	196	0.35
			90 Chesapeake Energy Corp, 144A, 6.750%, due 15/04/2029	90	0.16
			30 Cigna Group/The, 4.375%, due 15/10/2028	29	0.05
			160 Cigna Group/The, 2.400%, due 15/03/2030	134	0.24
			60 Cigna Group/The, 3.200%, due 15/03/2040	44	0.08
			150 Cimarex Energy Co, 4.375%, due 15/03/2029	121	0.22
			480 Citigroup Inc, 0.981%, due 01/05/2025 *	464	0.84
			50 Citigroup Inc, 3.980%, due 20/03/2030 *	46	0.08
			230 Citigroup Inc, 2.976%, due 05/11/2030 *	197	0.36
			150 Citigroup Inc, 2.561%, due 01/05/2032 *	120	0.22
			190 Citigroup Inc, 3.785%, due 17/03/2033 *	164	0.30
			50 Citigroup Inc, 6.174%, due 25/05/2034 *	50	0.09
			160 Citigroup Inc, 8.125%, due 15/07/2039	198	0.36
			30 Citigroup Inc, 4.650%, due 23/07/2048	26	0.05
			50 Clorox Co/The, 1.800%, due 15/05/2030	40	0.07
			30 Coca-Cola Co/The, 2.500%, due 01/06/2040	21	0.04
			20 Columbia Pipelines Holding Co LLC, 144A, 6.055%, due 15/08/2026	20	0.04
			80 Columbia Pipelines Holding Co LLC, 144A, 6.042%, due 15/08/2028	81	0.15
			90 Columbia Pipelines Operating Co LLC, 144A, 6.036%, due 15/11/2033	90	0.16
			40 Columbia Pipelines Operating Co LLC, 144A, 6.544%, due 15/11/2053	40	0.07
			10 Columbia Pipelines Operating Co LLC, 144A, 6.714%, due 15/08/2063	10	0.02
			80 Comcast Corp, 4.250%, due 15/10/2030	76	0.14
			230 Comcast Corp, 4.650%, due 15/02/2033	223	0.40
			40 Comcast Corp, 7.050%, due 15/03/2033	45	0.08
			91 Comcast Corp, 6.500%, due 15/11/2035	100	0.18
			30 Comcast Corp, 3.750%, due 01/04/2040	24	0.04
			30 Comcast Corp, 3.969%, due 01/11/2047	24	0.04
			122 Comcast Corp, 2.887%, due 01/11/2051	77	0.14
			60 Comcast Corp, 4.950%, due 15/10/2058	55	0.10
			50 CommonSpirit Health, 2.782%, due 01/10/2030	42	0.08
			60 CommonSpirit Health, 3.910%, due 01/10/2050	45	0.08
			170 ConocoPhillips Co, 5.050%, due 15/09/2033	168	0.30
			70 Continental Resources Inc/OK, 144A, 2.268%, due 15/11/2026	62	0.11
			140 Continental Resources Inc/OK, 4.375%, due 15/01/2028	131	0.24
			60 Continental Resources Inc/OK, 144A, 2.875%, due 01/04/2032	46	0.08
			70 CVS Health Corp, 3.250%, due 15/08/2029	62	0.11
			70 CVS Health Corp, 5.250%, due 30/01/2031	69	0.12
			130 CVS Health Corp, 2.125%, due 15/09/2031	102	0.18
			10 CVS Health Corp, 4.780%, due 25/03/2038	9	0.02

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Corporate Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United States — (continued)</b>					
170 CVS Health Corp, 2.700%, due 21/08/2040	113	0.20	40 HCA Inc, 5.125%, due 15/06/2039	36	0.07
150 CVS Health Corp, 5.050%, due 25/03/2048	130	0.24	270 HEICO Corp, 5.250%, due 01/08/2028	267	0.48
100 DCP Midstream Operating LP, 3.250%, due 15/02/2032	83	0.15	100 Humana Inc, 5.875%, due 01/03/2033	103	0.19
30 DCP Midstream Operating LP, 144A, 6.450%, due 03/11/2036	31	0.06	50 Humana Inc, 4.950%, due 01/10/2044	44	0.08
62 Dell International LLC / EMC Corp, 8.100%, due 15/07/2036	71	0.13	110 Huntington Bancshares Inc/OH, 6.208%, due 21/08/2029 *	110	0.20
10 Delta Air Lines Inc, 7.375%, due 15/01/2026	10	0.02	190 ILFC E-Capital Trust I, 144A, 7.064%, due 21/12/2065 *	138	0.25
210 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.500%, due 20/10/2025	205	0.37	100 ILFC E-Capital Trust II, 144A, 7.314%, due 21/12/2065 *	74	0.13
210 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	202	0.36	40 Ingersoll Rand Inc, 5.400%, due 14/08/2028	40	0.07
60 Devon Energy Corp, 5.850%, due 15/12/2025	60	0.11	110 Ingersoll Rand Inc, 5.700%, due 14/08/2033	111	0.20
62 Devon Energy Corp, 5.875%, due 15/06/2028	62	0.11	60 Intel Corp, 2.800%, due 12/08/2041	41	0.07
114 Devon Energy Corp, 4.500%, due 15/01/2030	106	0.19	30 Intel Corp, 4.900%, due 05/08/2052	27	0.05
50 Devon Energy Corp, 7.950%, due 15/04/2032	57	0.10	60 Intel Corp, 3.200%, due 12/08/2061	37	0.07
50 Devon Energy Corp, 5.600%, due 15/07/2041	46	0.08	110 Intercontinental Exchange Inc, 4.600%, due 15/03/2033	105	0.19
90 Devon Energy Corp, 5.000%, due 15/06/2045	76	0.14	10 Intercontinental Exchange Inc, 4.950%, due 15/06/2052	9	0.02
260 Devon OEI Operating LLC, 7.500%, due 15/09/2027	275	0.50	33 Invitation Homes Operating Partnership LP, 4.150%, due 15/04/2032	29	0.05
150 Diamondback Energy Inc, 3.500%, due 01/12/2029	135	0.24	60 Jabil Inc, 5.450%, due 01/02/2029	59	0.11
60 Diamondback Energy Inc, 4.400%, due 24/03/2051	46	0.08	40 Jersey Central Power & Light Co, 144A, 4.300%, due 15/01/2026	39	0.07
100 Diamondback Energy Inc, 6.250%, due 15/03/2053	98	0.18	20 Johnson & Johnson, 2.100%, due 01/09/2040	14	0.02
90 DISH DBS Corp, 5.875%, due 15/11/2024	84	0.15	30 Johnson & Johnson, 2.450%, due 01/09/2060	18	0.03
120 DISH DBS Corp, 144A, 5.750%, due 01/12/2028	93	0.17	150 JPMorgan Chase & Co, 2.005%, due 13/03/2026 *	142	0.26
90 Duke Energy Carolinas LLC, 4.950%, due 15/01/2033	88	0.16	70 JPMorgan Chase & Co, 2.739%, due 15/10/2030 *	60	0.11
100 Edison International, 4.950%, due 15/04/2025	98	0.18	20 JPMorgan Chase & Co, 2.522%, due 22/04/2031 *	17	0.03
70 Edison International, Series A, 5.375%, Perpetual *	62	0.11	170 JPMorgan Chase & Co, 2.956%, due 13/05/2031 *	144	0.26
130 Edison International, Series B, 5.000%, Perpetual *	111	0.20	260 JPMorgan Chase & Co, 2.580%, due 22/04/2032 *	211	0.38
280 El Paso Natural Gas Co LLC, 7.500%, due 15/11/2026	297	0.54	50 JPMorgan Chase & Co, 2.545%, due 08/11/2032 *	40	0.07
20 Elevance Health Inc, 4.100%, due 15/05/2032	18	0.03	170 JPMorgan Chase & Co, 4.586%, due 26/04/2033 *	158	0.29
240 Elevance Health Inc, 5.500%, due 15/10/2032	243	0.44	80 JPMorgan Chase & Co, 4.260%, due 22/02/2048 *	66	0.12
50 Elevance Health Inc, 4.375%, due 01/12/2047	42	0.08	50 JPMorgan Chase & Co, 3.897%, due 23/01/2049 *	39	0.07
30 Eli Lilly & Co, 4.950%, due 27/02/2063	29	0.05	10 JPMorgan Chase & Co, 3.328%, due 22/04/2052 *	7	0.01
40 Endeavor Energy Resources LP / EER Finance Inc, 144A, 5.750%, due 30/01/2028	39	0.07	90 JPMorgan Chase & Co, Series KK, 3.650%, Perpetual *	80	0.15
50 Enterprise Products Operating LLC, Series D, 6.875%, due 01/03/2033	55	0.10	60 Kaiser Foundation Hospitals, Series 2021, 2.810%, due 01/06/2041	42	0.08
190 Enterprise Products Operating LLC, 4.250%, due 15/02/2048	153	0.28	70 Kaiser Foundation Hospitals, Series 2019, 3.266%, due 01/11/2049	50	0.09
80 Enterprise Products Operating LLC, 3.300%, due 15/02/2053	54	0.10	20 Kaiser Foundation Hospitals, Series 2021, 3.002%, due 01/06/2051	13	0.02
50 Enterprise Products Operating LLC, 3.950%, due 31/01/2060	36	0.07	30 Kenvue Inc, 144A, 5.050%, due 22/03/2053	29	0.05
230 Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *	191	0.35	30 Kenvue Inc, 144A, 5.200%, due 22/03/2063	29	0.05
90 EOG Resources Inc, 4.375%, due 15/04/2030	87	0.16	110 Kimco Realty OP LLC, 2.250%, due 01/12/2031	85	0.15
60 EQM Midstream Partners LP, 144A, 7.500%, due 01/06/2027	61	0.11	20 Kinder Morgan Energy Partners LP, 7.300%, due 15/08/2033	22	0.04
66 EQT Corp, 6.125%, due 01/02/2025	66	0.12	40 Kinder Morgan Inc, 5.300%, due 01/12/2034	38	0.07
30 EQT Corp, 144A, 3.125%, due 15/05/2026	28	0.05	30 Kinder Morgan Inc, 5.200%, due 01/03/2048	26	0.05
60 EQT Corp, 3.900%, due 01/10/2027	56	0.10	70 KKR Group Finance Co III LLC, 144A, 5.125%, due 01/06/2044	60	0.11
20 EQT Corp, 144A, 3.625%, due 15/05/2031	17	0.03	60 KLA Corp, 4.650%, due 15/07/2032	59	0.11
30 Equifax Inc, 2.350%, due 15/09/2031	23	0.04	20 KLA Corp, 4.950%, due 15/07/2052	19	0.03
30 Extra Space Storage LP, 3.900%, due 01/04/2029	27	0.05	160 Kyndryl Holdings Inc, 3.150%, due 15/10/2031	124	0.22
20 Exxon Mobil Corp, 2.995%, due 16/08/2039	15	0.03	110 Kyndryl Holdings Inc, 4.100%, due 15/10/2041	75	0.14
100 Fifth Third Bancorp, 6.339%, due 27/07/2029 *	101	0.18	50 Lam Research Corp, 1.900%, due 15/06/2030	41	0.07
30 FirstEnergy Corp, Series C, 5.100%, due 15/07/2047	26	0.05	40 Lennox International Inc, 1.700%, due 01/08/2027	35	0.06
260 Florida Gas Transmission Co LLC, 144A, 2.300%, due 01/10/2031	203	0.37	30 Lithia Motors Inc, 144A, 4.625%, due 15/12/2027	28	0.05
20 Ford Motor Co, 4.750%, due 15/01/2043	15	0.03	50 Lowe's Cos Inc, 2.800%, due 15/09/2041	34	0.06
200 Ford Motor Credit Co LLC, 2.300%, due 10/02/2025	188	0.34	60 Lowe's Cos Inc, 3.000%, due 15/10/2050	38	0.07
200 Ford Motor Credit Co LLC, 6.950%, due 06/03/2026	201	0.36	80 Mars Inc, 144A, 2.375%, due 16/07/2040	53	0.10
300 Ford Motor Credit Co LLC, 2.700%, due 10/08/2026	269	0.49	110 Marsh & McLennan Cos Inc, 2.375%, due 15/12/2031	89	0.16
120 Freport-McMoRan Inc, 4.550%, due 14/11/2024	118	0.21	30 Massachusetts Mutual Life Insurance Co, 144A, 3.375%, due 15/04/2050	20	0.04
200 Freport-McMoRan Inc, 5.400%, due 14/11/2034	189	0.34	100 Massachusetts Mutual Life Insurance Co, 144A, 4.900%, due 01/04/2077	81	0.15
EUR			60 Mastercard Inc, 3.350%, due 26/03/2030	55	0.10
40 GE Capital European Funding Unlimited Co, 6.025%, due 01/03/2038	51	0.09	30 Mastercard Inc, 3.850%, due 26/03/2050	24	0.04
GBP			50 McDonald's Corp, 4.450%, due 01/03/2047	43	0.08
20 GE Capital UK Funding Unlimited Co, 8.000%, due 14/01/2039	29	0.05	30 McDonald's Corp, 4.450%, due 01/09/2048	26	0.05
300 General Electric Co, 6.750%, due 15/03/2032	333	0.60	100 McKesson Corp, 4.900%, due 15/07/2028	99	0.18
170 General Motors Co, 6.125%, due 01/10/2025	171	0.31	80 MDC Holdings Inc, 2.500%, due 15/01/2031	62	0.11
40 General Motors Co, 5.600%, due 15/10/2032	38	0.07	30 MDC Holdings Inc, 6.000%, due 15/01/2043	26	0.05
60 General Motors Co, 6.600%, due 01/04/2036	60	0.11	40 Merck & Co Inc, 2.350%, due 24/06/2040	28	0.05
40 General Motors Co, 5.950%, due 01/04/2049	35	0.06	110 Metropolitan Edison Co, 144A, 5.200%, due 01/04/2028	108	0.20
630 Genting New York LLC / GENNY Capital Inc, 144A, 3.300%, due 15/02/2026	562	1.02	240 Metropolitan Life Global Funding I, 144A, 5.150%, due 28/03/2033	233	0.42
40 Gilead Sciences Inc, 4.000%, due 01/09/2036	35	0.06	110 Micron Technology Inc, 2.703%, due 15/04/2032	86	0.16
630 Goldman Sachs Group Inc/The, 0.855%, due 12/02/2026 *	585	1.06	40 Micron Technology Inc, 5.875%, due 09/02/2033	39	0.07
280 Goldman Sachs Group Inc/The, 3.500%, due 16/11/2026	263	0.48	44 Microsoft Corp, 3.450%, due 08/08/2036	39	0.07
350 Goldman Sachs Group Inc/The, Series VAR, 1.093%, due 09/12/2026 *	314	0.57	39 Microsoft Corp, 2.921%, due 17/03/2052	27	0.05
130 Goldman Sachs Group Inc/The, 3.615%, due 15/03/2028 *	121	0.22	184 Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027	183	0.33
70 Goldman Sachs Group Inc/The, 3.800%, due 15/03/2030	63	0.11	20 Molson Coors Beverage Co, 3.000%, due 15/07/2026	19	0.03
150 Goldman Sachs Group Inc/The, 2.650%, due 21/10/2032 *	120	0.22	30 Molson Coors Beverage Co, 4.200%, due 15/07/2046	23	0.04
30 Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045	27	0.05	20 Mondelez International Inc, 2.625%, due 04/09/2050	12	0.02
70 Goldman Sachs Group Inc/The, Series W, 7.500%, Perpetual *	71	0.13	570 Morgan Stanley, Series I, 0.864%, due 21/10/2025 *	536	0.97
60 Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd, 144A, 5.750%, due 20/01/2026	55	0.10	130 Morgan Stanley, 2.188%, due 28/04/2026 *	123	0.22
240 HCA Inc, 5.500%, due 01/06/2033	234	0.42	390 Morgan Stanley, 0.985%, due 10/12/2026 *	350	0.63
			30 Morgan Stanley, 1.593%, due 04/05/2027 *	27	0.05

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Corporate Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United States — (continued)</b>					
150 Morgan Stanley, 5.449%, due 20/07/2029 *	149	0.27	210 QVC Inc, 4.850%, due 01/04/2024	204	0.37
50 Morgan Stanley, 1.794%, due 13/02/2032 *	38	0.07	61 Range Resources Corp, 4.875%, due 15/05/2025	60	0.11
90 Morgan Stanley, 2.239%, due 21/07/2032 *	70	0.13	80 Range Resources Corp, 8.250%, due 15/01/2029	83	0.15
50 Morgan Stanley, 6.342%, due 18/10/2033 *	52	0.09	50 Raymond James Financial Inc, 4.950%, due 15/07/2046	43	0.08
100 Morgan Stanley, 2.484%, due 16/09/2036 *	75	0.14	350 Regal Rexnord Corp, 144A, 6.050%, due 15/02/2026	348	0.63
110 Morgan Stanley, 5.297%, due 20/04/2037 *	102	0.18	50 Rocket Mortgage LLC / Rocket Mortgage Co-Issuer Inc, 144A, 2.875%, due 15/10/2026	45	0.08
100 Morgan Stanley, 5.948%, due 19/01/2038 *	97	0.18	30 S&P Global Inc, 1.250%, due 15/08/2030	23	0.04
20 MPLX LP, 4.800%, due 15/02/2029	19	0.03	20 S&P Global Inc, 3.250%, due 01/12/2049	14	0.03
120 MPLX LP, 5.000%, due 01/03/2033	112	0.20	60 Salesforce Inc, 1.500%, due 15/07/2028	52	0.09
170 MPLX LP, 4.500%, due 15/04/2038	143	0.26	80 San Diego Gas & Electric Co, Series VVV, 1.700%, due 01/10/2030	63	0.11
290 National General Holdings Corp, Series 0000, 144A, 6.750%, due 15/05/2024	289	0.52	80 San Diego Gas & Electric Co, Series RRR, 3.750%, due 01/06/2047	60	0.11
60 New York Life Global Funding, 144A, 4.550%, due 28/01/2033	57	0.10	170 SCE Recovery Funding LLC, Series A-1, 4.697%, due 15/06/2040	163	0.30
60 New York Life Insurance Co, 144A, 3.750%, due 15/05/2050	44	0.08	90 Southern California Edison Co, 2.250%, due 01/06/2030	74	0.13
140 Newell Brands Inc, 4.000%, due 01/12/2024	136	0.25	90 Southern California Edison Co, Series G, 2.500%, due 01/06/2031	74	0.13
30 NextEra Energy Operating Partners LP, 144A, 4.250%, due 15/07/2024	29	0.05	10 Southern California Edison Co, 4.000%, due 01/04/2047	8	0.01
170 Nissan Motor Acceptance Co LLC, 144A, 1.050%, due 08/03/2024	165	0.30	180 Southern California Edison Co, Series C, 4.125%, due 01/03/2048	140	0.25
60 Nissan Motor Acceptance Co LLC, 144A, 2.750%, due 09/03/2028	51	0.09	70 Southern California Edison Co, 3.650%, due 01/02/2050	50	0.09
180 Nordstrom Inc, 2.300%, due 08/04/2024	175	0.32	40 Southwestern Energy Co, 8.375%, due 15/09/2028	42	0.08
120 Norfolk Southern Railway Co, 7.875%, due 15/05/2043	143	0.26	150 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	150	0.27
80 Northwest Pipeline LLC, 7.125%, due 01/12/2025	82	0.15	110 Targa Resources Corp, 5.200%, due 01/07/2027	109	0.20
260 Northwest Pipeline LLC, 4.000%, due 01/04/2027	247	0.45	70 Targa Resources Corp, 4.200%, due 01/02/2033	61	0.11
60 Northwestern Mutual Life Insurance Co/The, 144A, 3.850%, due 30/09/2047	45	0.08	90 Targa Resources Partners LP / Targa Resources Partners Finance Corp, 6.875%, due 15/01/2029	91	0.16
10 Northwestern Mutual Life Insurance Co/The, 144A, 3.625%, due 30/09/2059	7	0.01	70 Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	64	0.12
90 Nuveen LLC, 144A, 4.000%, due 01/11/2028	84	0.15	120 Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.000%, due 15/01/2032	104	0.19
20 NVIDIA Corp, 3.500%, due 01/04/2040	16	0.03	260 TD SYNNEX Corp, 1.250%, due 09/08/2024	248	0.45
20 NVIDIA Corp, 3.700%, due 01/04/2060	16	0.03	70 Teachers Insurance & Annuity Association of America, 144A, 4.270%, due 15/05/2047	56	0.10
50 Occidental Petroleum Corp, 3.400%, due 15/04/2026	47	0.09	190 Tennessee Gas Pipeline Co LLC, 7.000%, due 15/03/2027	198	0.36
90 Occidental Petroleum Corp, 7.875%, due 15/09/2031	99	0.18	240 Tennessee Gas Pipeline Co LLC, 7.000%, due 15/10/2028	254	0.46
50 Occidental Petroleum Corp, 7.950%, due 15/06/2039	56	0.10	20 Tennessee Gas Pipeline Co LLC, 144A, 2.900%, due 01/03/2030	17	0.03
30 Occidental Petroleum Corp, 4.400%, due 15/04/2046	23	0.04	40 Texas Instruments Inc, 2.250%, due 04/09/2029	35	0.06
100 Ohio Edison Co, 144A, 5.500%, due 15/01/2033	98	0.18	120 Texas Instruments Inc, 3.875%, due 15/03/2039	103	0.19
110 Ohio Edison Co, 6.875%, due 15/07/2036	119	0.22	144 Time Warner Cable Enterprises LLC, 8.375%, due 15/07/2033	160	0.29
30 Oncor Electric Delivery Co LLC, 4.150%, due 01/06/2032	28	0.05	150 Time Warner Cable LLC, 7.300%, due 01/07/2038	151	0.27
10 Oncor Electric Delivery Co LLC, 3.100%, due 15/09/2049	7	0.01	90 Time Warner Cable LLC, 6.750%, due 15/06/2039	86	0.16
190 ONEOK Inc, 6.050%, due 01/09/2033	191	0.34	20 T-Mobile USA Inc, 2.625%, due 15/02/2029	17	0.03
150 ONEOK Inc, 6.625%, due 01/09/2053	150	0.27	110 T-Mobile USA Inc, 2.550%, due 15/02/2031	90	0.16
160 Oracle Corp, 6.250%, due 09/11/2032	166	0.30	70 T-Mobile USA Inc, 2.250%, due 15/11/2031	55	0.10
140 Oracle Corp, 4.000%, due 15/07/2046	104	0.19	280 T-Mobile USA Inc, 2.700%, due 15/03/2032	226	0.41
40 Oracle Corp, 6.900%, due 09/11/2052	43	0.08	20 T-Mobile USA Inc, 4.375%, due 15/04/2040	17	0.03
140 Oracle Corp, 5.550%, due 06/02/2053	129	0.23	80 T-Mobile USA Inc, 3.000%, due 15/02/2041	56	0.10
210 Pacific Gas and Electric Co, 3.150%, due 01/01/2026	196	0.35	60 T-Mobile USA Inc, 3.300%, due 15/02/2051	40	0.07
70 Pacific Gas and Electric Co, 2.100%, due 01/08/2027	60	0.11	270 Transcontinental Gas Pipe Line Co LLC, 7.250%, due 01/12/2026	277	0.50
100 Pacific Gas and Electric Co, 3.300%, due 01/12/2027	89	0.16	30 Transcontinental Gas Pipe Line Co LLC, 4.450%, due 01/08/2042	25	0.04
30 Pacific Gas and Electric Co, 2.500%, due 01/02/2031	23	0.04	60 Transcontinental Gas Pipe Line Co LLC, 3.950%, due 15/05/2050	44	0.08
10 Pacific Gas and Electric Co, 3.300%, due 01/08/2040	7	0.01	130 Truist Financial Corp, 1.267%, due 02/03/2027 *	116	0.21
60 Pacific Gas and Electric Co, 4.750%, due 15/02/2044	45	0.08	70 Truist Financial Corp, 6.047%, due 08/06/2027 *	70	0.13
40 Pacific Gas and Electric Co, 4.950%, due 01/07/2050	31	0.06	60 Truist Financial Corp, 5.867%, due 08/06/2034 *	59	0.11
80 Pacific Gas and Electric Co, 6.700%, due 01/04/2053	77	0.14	40 Union Pacific Corp, 2.973%, due 16/09/2062	24	0.04
170 Parsley Energy LLC / Parsley Finance Corp, 144A, 4.125%, due 15/02/2028	159	0.29	30 Union Pacific Corp, 3.750%, due 05/02/2070	22	0.04
120 PayPal Holdings Inc, 2.300%, due 01/06/2030	100	0.18	129 United Airlines 2020-1 Class B Pass Through Trust, 4.875%, due 15/01/2026	126	0.23
10 PayPal Holdings Inc, 4.400%, due 01/06/2032	9	0.02	230 United Airlines 2023-1 Class A Pass Through Trust, 5.800%, due 15/01/2036	229	0.41
10 PayPal Holdings Inc, 3.250%, due 01/06/2050	7	0.01	50 UnitedHealth Group Inc, 2.000%, due 15/05/2030	41	0.08
20 PayPal Holdings Inc, 5.250%, due 01/06/2062	19	0.03	310 UnitedHealth Group Inc, 5.350%, due 15/02/2033	316	0.57
40 Pennsylvania Electric Co, 144A, 5.150%, due 30/03/2026	39	0.07	90 UnitedHealth Group Inc, 2.750%, due 15/05/2040	64	0.12
40 Pfizer Inc, 2.550%, due 28/05/2040	28	0.05	40 UnitedHealth Group Inc, 4.750%, due 15/07/2045	37	0.07
30 Pfizer Investment Enterprises Pte Ltd, 4.450%, due 19/05/2028	29	0.05	30 UnitedHealth Group Inc, 4.450%, due 15/12/2048	26	0.05
60 Pfizer Investment Enterprises Pte Ltd, 4.650%, due 19/05/2030	59	0.11	40 UnitedHealth Group Inc, 5.875%, due 15/02/2053	42	0.08
220 Pfizer Investment Enterprises Pte Ltd, 4.750%, due 19/05/2033	215	0.39	171 US Airways 2012-2 Class A Pass Through Trust, 4.625%, due 03/06/2025	165	0.30
190 Pfizer Investment Enterprises Pte Ltd, 5.110%, due 19/05/2043	183	0.33	80 US Bancorp, 5.775%, due 12/06/2029 *	80	0.14
100 Pfizer Investment Enterprises Pte Ltd, 5.300%, due 19/05/2053	99	0.18	90 Verizon Communications Inc, 1.500%, due 18/09/2030	70	0.13
20 Pfizer Investment Enterprises Pte Ltd, 5.340%, due 19/05/2063	19	0.04	30 Verizon Communications Inc, 2.650%, due 20/11/2040	20	0.04
90 Pilgrim's Pride Corp, 144A, 5.875%, due 30/09/2027	89	0.16	40 Verizon Communications Inc, 6.550%, due 15/09/2043	44	0.08
50 Pioneer Natural Resources Co, 5.100%, due 29/03/2026	50	0.09	30 Verizon Communications Inc, 4.000%, due 22/03/2050	23	0.04
60 Pioneer Natural Resources Co, 2.150%, due 15/01/2031	48	0.09	30 Verizon Communications Inc, 2.987%, due 30/10/2056	18	0.03
50 Plains All American Pipeline LP, Series B, 9.736%, Perpetual *	46	0.08	30 Visa Inc, 2.700%, due 15/04/2040	22	0.04
40 Plains All American Pipeline LP / PAA Finance Corp, 6.700%, due 15/05/2036	39	0.07	90 Vontier Corp, 1.800%, due 01/04/2026	81	0.15
120 PNC Financial Services Group Inc/The, 5.812%, due 12/06/2026 *	120	0.22	180 Vontier Corp, 2.400%, due 01/04/2028	150	0.27
30 PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	30	0.05	60 Walmart Inc, 2.650%, due 22/09/2051	40	0.07
110 PNC Financial Services Group Inc/The, Series W, 6.250%, Perpetual *	97	0.18	20 Walt Disney Co/The, 6.200%, due 15/12/2034	22	0.04
70 Prologis LP, 1.250%, due 15/10/2030	54	0.10	23 Walt Disney Co/The, 6.400%, due 15/12/2035	25	0.05
10 Prudential Financial Inc, 6.750%, due 01/03/2053 *	10	0.02	20 Walt Disney Co/The, 6.650%, due 15/11/2037	22	0.04
30 QUALCOMM Inc, 4.500%, due 20/05/2052	26	0.05			

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset US Corporate Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value		
<b>Corporate Bonds and Notes — (continued)</b>			<b>Preferred Stock — 0.35% (28 February 2023: 0.27%)</b>				
<b>United States — (continued)</b>			<b>United States — 0.35% (28 February 2023: 0.27%)</b>				
30	Walt Disney Co/The, 5.400%, due 01/10/2043	30	0.05	8	KeyCorp	165	0.30
10	Walt Disney Co/The, 4.950%, due 15/10/2045	9	0.02	1	Prudential Financial Inc	27	0.05
20	Warnermedia Holdings Inc, 4.279%, due 15/03/2032	17	0.03			192	0.35
100	Warnermedia Holdings Inc, 5.050%, due 15/03/2042	81	0.15			192	0.35
80	Warnermedia Holdings Inc, 5.141%, due 15/03/2052	62	0.11				
110	Wells Fargo & Co, 2.406%, due 30/10/2025 *	106	0.19				
120	Wells Fargo & Co, 4.540%, due 15/08/2026 *	117	0.21				
10	Wells Fargo & Co, 3.000%, due 23/10/2026	9	0.02				
10	Wells Fargo & Co, 3.196%, due 17/06/2027 *	9	0.02				
80	Wells Fargo & Co, 3.584%, due 22/05/2028 *	74	0.13				
50	Wells Fargo & Co, 5.574%, due 25/07/2029 *	50	0.09				
151	Wells Fargo & Co, 5.389%, due 24/04/2034 *	146	0.26				
90	Wells Fargo & Co, 5.557%, due 25/07/2034 *	88	0.16				
60	Wells Fargo & Co, 3.068%, due 30/04/2041 *	43	0.08				
120	Wells Fargo & Co, 4.750%, due 07/12/2046	99	0.18				
170	Wells Fargo & Co, 5.013%, due 04/04/2051 *	152	0.27				
130	Wells Fargo & Co, 4.611%, due 25/04/2053 *	108	0.20				
210	Wells Fargo & Co, Series S, 5.900%, Perpetual *	208	0.38				
10	Welltower OP LLC, 3.850%, due 15/06/2032	9	0.02				
150	Western Midstream Operating LP, 3.100%, due 01/02/2025	144	0.26				
60	Western Midstream Operating LP, 3.950%, due 01/06/2025	58	0.10				
50	Western Midstream Operating LP, 4.050%, due 01/02/2030	44	0.08				
80	Western Midstream Operating LP, 6.150%, due 01/04/2033	79	0.14				
30	Western Midstream Operating LP, 5.500%, due 15/08/2048	25	0.04				
10	Williams Cos Inc/The, 3.500%, due 15/10/2051	7	0.01				
30	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp, 144A, 5.500%, due 01/03/2025	30	0.05				
		38,887	70.33				
<b>Zambia — 0.37% (28 February 2023: 0.43%)</b>							
200	First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	204	0.37				
		56,708	102.56				
<b>Government Bonds and Notes — 1.86% (28 February 2023: 1.69%)</b>							
<b>Chile — 0.29% (28 February 2023: 0.17%)</b>							
200	Chile Government International Bond, 2.550%, due 27/07/2033	160	0.29				
<b>Mexico — 1.19% (28 February 2023: 1.20%)</b>							
MXN 6,940	Mexican Bonos, Series M, 8.500%, due 18/11/2038	377	0.68				
350	Mexico Government International Bond, 4.280%, due 14/08/2041	280	0.51				
		657	1.19				
<b>Peru — 0.11% (28 February 2023: 0.06%)</b>							
70	Peruvian Government International Bond, 2.783%, due 23/01/2031	59	0.11				
<b>United States — 0.27% (28 February 2023: 0.05%)</b>							
110	United States Treasury Note/Bond, 3.875%, due 15/08/2033	107	0.19				
50	United States Treasury Note/Bond, 3.625%, due 15/05/2053	45	0.08				
		152	0.27				
		1,028	1.86				
<b>Loan Notes — 0.49% (28 February 2023: 0.34%)</b>							
128	SkyMiles IP Ltd, 9.076%, due 16/09/2027 *	133	0.24				
140	United Airlines Inc, 9.292%, due 14/04/2028 *	140	0.25				
		273	0.49				
<b>Municipal Bonds — 1.23% (28 February 2023: 0.74%)</b>							
50	Alabama Economic Settlement Authority, 3.163%, due 15/09/2025	49	0.09				
150	American Municipal Power Inc, 7.834%, due 15/02/2041	183	0.33				
150	Port Authority of New York & New Jersey, 4.458%, due 01/10/2062	132	0.24				
160	Regents of the University of California Medical Center Pooled Revenue, 4.132%, due 15/05/2032	149	0.27				
100	State of California, 7.300%, due 01/10/2039	117	0.21				
50	State of Illinois, 5.100%, due 01/06/2033	48	0.09				
		678	1.23				
<b>Collective Investment Schemes — 1.36% (28 February 2023: 0.00%)</b>							
750	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	750	1.36				
		750	1.36				
<b>Common Stock — 0.00% (28 February 2023: 0.00%)</b>							
<b>Switzerland — 0.00% (28 February 2023: 0.00%)</b>							
1,570	Credit Suisse Group AG Escrow †	–	–				
		–	–				
<b>Total Corporate Bonds and Notes (Cost \$62,933)</b>							
<b>Government Bonds and Notes (Cost \$1,145)</b>							
<b>Loan Notes (Cost \$266)</b>							
<b>Municipal Bonds (Cost \$735)</b>							
<b>Collective Investment Schemes (Cost \$750)</b>							
<b>Common Stock (Cost \$–)</b>							
<b>Total Corporate Bonds and Notes (Cost \$66,471)</b>							
<b>Forward Foreign Currency Contracts — 0.27% (28 February 2023: 0.04%)</b>							
Unrealised appreciation of contracts (see below)			147	0.27			
<b>Futures — 0.09% (28 February 2023: 0.01%)</b>							
Unrealised appreciation of contracts (see below)			50	0.09			
<b>Total Financial Assets at fair value through profit or loss</b>			60,216	108.91			
<b>Credit Default Swaps — (0.09%) (28 February 2023: (0.08%))</b>							
Unrealised depreciation of contracts (see below)			(51)	(0.09)			
<b>Forward Foreign Currency Contracts — (1.50%) (28 February 2023: (0.43%))</b>							
Unrealised depreciation of contracts (see below)			(827)	(1.50)			
<b>Futures — (0.03%) (28 February 2023: (0.11%))</b>							
Unrealised depreciation of contracts (see below)			(17)	(0.03)			
<b>Total Financial Liabilities at fair value through profit or loss</b>			(895)	(1.62)			
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>			59,321	107.29			
<b>Liabilities in Excess of Other Assets</b>			(4,031)	(7.29)			
<b>Total Net Assets</b>			\$55,290	100.00			

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$18,877,000 or 34.13% of net assets.

\* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.

† Illiquid.

## ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

GBP – British Pound

MXN – Mexican Peso

## Analysis of Total Assets

	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	61.09
Other transferable securities dealt in on another regulated market	0.28
Collective investment schemes	0.78
Financial derivative instruments	0.20
Other assets	37.65
<b>Total Assets</b>	<b>100.00</b>

The accompanying notes are an integral part of the Financial Statements



# FTGF Western Asset US Corporate Bond Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Bank of America Merrill Lynch	CDX.NA.HY, 5.000% – Buy	20-Jun-2028	870	\$ (25)
Bank of America Merrill Lynch	CDX.NA.IG, 1.000% – Buy	20-Jun-2028	1,673	(26)
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): \$-)				\$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): \$(74))				(51)
Net Depreciation of Credit Default Swaps (28 February 2023 (000's): \$(74))				\$ (51)

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
06-Sep-2023	BNY Mellon	Buy	GBP 31,800	Sell	USD 40,285	\$ (120)
15-Sep-2023	BNY Mellon	Buy	USD 42,061	Sell	GBP 33,194	135
15-Sep-2023	BNY Mellon	Buy	GBP 64,458	Sell	USD 82,087	(669)
20-Oct-2023	Goldman Sachs	Buy	MXN 3,333	Sell	USD 192	1
20-Oct-2023	Goldman Sachs	Buy	JPY 35,284	Sell	USD 249	(6)
20-Oct-2023	JP Morgan	Buy	BRL 388	Sell	USD 79	(1)
20-Oct-2023	Morgan Stanley	Buy	USD 191	Sell	BRL 951	(1)
20-Oct-2023	Morgan Stanley	Buy	USD 298	Sell	EUR 274	1
20-Oct-2023	Morgan Stanley	Buy	USD 450	Sell	GBP 350	7
20-Oct-2023	Morgan Stanley	Buy	USD 289	Sell	JPY 41,766	2
20-Oct-2023	Morgan Stanley	Buy	USD 146	Sell	MXN 2,507	1
20-Oct-2023	Morgan Stanley	Buy	JPY 64,420	Sell	USD 462	(19)
20-Oct-2023	Morgan Stanley	Buy	EUR 417	Sell	USD 460	(9)
20-Oct-2023	Morgan Stanley	Buy	BRL 1,950	Sell	USD 394	(2)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$35)						\$ 147
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(404))						(827)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(369))						\$ (680)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Note (CBT) December 2023	Bank of America Merrill Lynch	6	\$ 664	\$ 4
U.S. 10 Year Ultra Note December 2023	Bank of America Merrill Lynch	(8)	(923)	(9)
U.S. 2 Year Note (CBT) December 2023	Bank of America Merrill Lynch	(16)	(3,260)	(8)
U.S. 5 Year Note (CBT) December 2023	Bank of America Merrill Lynch	46	4,909	25
U.S. Long Bond (CBT) December 2023	Bank of America Merrill Lynch	20	2,407	16
U.S. Ultra Bond (CBT) December 2023	Bank of America Merrill Lynch	27	3,450	5
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$4)				\$ 50
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(103))				(17)
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$(99))				\$ 33

The accompanying notes are an integral part of the Financial Statements

# Western Asset UCITS SMASH Series Core Plus Completion Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Asset-Backed Securities — 0.42% (28 February 2023: 2.61%)</b>			<b>Canada — 1.00% (28 February 2023: 1.11%)</b>		
80 Soundview Home Loan Trust 2006-2, Series 2006 2, Class M2, 5.954%, due 25/03/2036 *	78	0.42	30 Bank of Montreal, 1.850%, due 01/05/2025	28	0.15
<b>Total Asset-Backed Securities (Cost \$78)</b>	<b>78</b>	<b>0.42</b>	20 Bank of Nova Scotia/The, 1.300%, due 11/06/2025	18	0.10
<b>Mortgage-Backed Securities — 20.74% (28 February 2023: 19.86%)</b>			20 Barrick North America Finance LLC, 5.700%, due 30/05/2041	20	0.10
100 BANK 2017-BNK7, Series 2017 BNK7, Class C, 4.145%, due 15/09/2060 *	81	0.43	10 MEG Energy Corp, 144A, 5.875%, due 01/02/2029	10	0.05
7,555 Benchmark 2018-B7 Mortgage Trust, Series 2018 B7, Class XA, 0.565%, due 15/05/2053 *	116	0.62	40 Royal Bank of Canada, 1.150%, due 10/06/2025	37	0.20
100 Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 8.388%, due 25/10/2041 *	100	0.53	10 Teck Resources Ltd, 3.900%, due 15/07/2030	9	0.05
100 Connecticut Avenue Securities Trust 2021-R03, Series 2021 R03, Class 1B1, 144A, 8.038%, due 25/12/2041 *	99	0.53	70 Toronto-Dominion Bank/The, 1.150%, due 12/06/2025	65	0.35
121 Fannie Mae Connecticut Avenue Securities, Series 2015 C03, Class 1M2, 10.402%, due 25/07/2025 *	127	0.68	<b>Colombia — 0.38% (28 February 2023: 0.36%)</b>	<b>187</b>	<b>1.00</b>
19 Fannie Mae Pool 'AM8700', 2.930%, due 01/06/2030	17	0.09	100 Ecopetrol SA, 5.875%, due 28/05/2045	71	0.38
19 Fannie Mae Pool 'AN5388', 3.250%, due 01/05/2029	18	0.10	<b>France — 1.02% (28 February 2023: 1.03%)</b>		
20 Fannie Mae Pool 'AS0038', 3.000%, due 01/07/2043	18	0.10	200 BNP Paribas SA, 144A, 4.400%, due 14/08/2028	189	1.02
40 Fannie Mae Pool 'BM6898', 2.149%, due 01/02/2032 *	32	0.17	<b>Ireland — 0.31% (28 February 2023: 0.32%)</b>		
83 Fannie Mae Pool 'BR4393', 2.000%, due 01/03/2051	66	0.36	59 Avolon TLB Borrower 1 (US) LLC, 7.664%, due 01/12/2027 *	58	0.31
126 Fannie Mae Pool 'CA5220', 3.000%, due 01/02/2050	109	0.59	<b>Israel — 0.58% (28 February 2023: 1.21%)</b>		
86 Fannie Mae Pool 'CB1878', 3.000%, due 01/10/2051	74	0.40	120 Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	109	0.58
173 Fannie Mae Pool 'CB2164', 3.000%, due 01/11/2051	150	0.81	<b>Macau — 0.95% (28 February 2023: 0.93%)</b>		
89 Fannie Mae Pool 'CB2375', 2.500%, due 01/12/2051	75	0.40	200 Wynn Macau Ltd, 144A, 5.625%, due 26/08/2028	177	0.95
276 Fannie Mae Pool 'FM3445', 4.000%, due 01/09/2048	259	1.39	<b>Mexico — 0.50% (28 February 2023: 0.51%)</b>		
86 Fannie Mae Pool 'FM9195', 2.500%, due 01/10/2051	72	0.39	100 Southern Copper Corp, 5.250%, due 08/11/2042	92	0.50
85 Fannie Mae Pool 'FM9292', 3.000%, due 01/11/2051	75	0.40	<b>United Kingdom — 1.11% (28 February 2023: 1.25%)</b>		
87 Fannie Mae Pool 'FM9579', 2.000%, due 01/07/2051	69	0.37	11 BAT Capital Corp, 3.557%, due 15/08/2027	10	0.05
88 Fannie Mae Pool 'FS0584', 2.000%, due 01/02/2052	71	0.38	40 BAT Capital Corp, 4.540%, due 15/08/2047	29	0.16
86 Fannie Mae Pool 'FS1107', 2.500%, due 01/12/2051	72	0.39	200 Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	168	0.90
179 Fannie Mae Pool 'FS2740', 3.500%, due 01/06/2049	163	0.87	<b>207</b>	<b>1.11</b>	
73 Fannie Mae Pool 'MA4158', 2.000%, due 01/10/2050	58	0.31	<b>United States — 23.01% (28 February 2023: 22.39%)</b>		
82 Fannie Mae Pool 'MA4305', 2.000%, due 01/04/2051	66	0.35	10 Abbott Laboratories, 3.750%, due 30/11/2026	10	0.05
73 Freddie Mac Pool 'RA3913', 2.500%, due 01/11/2050	61	0.33	10 Abbott Laboratories, 4.750%, due 30/11/2036	10	0.05
83 Freddie Mac Pool 'RA5921', 2.500%, due 01/09/2051	69	0.37	20 Abbott Laboratories, 4.900%, due 30/11/2046	20	0.11
70 Freddie Mac Pool 'RB5130', 1.500%, due 01/10/2041	56	0.30	100 AbbVie Inc, 3.600%, due 14/05/2025	97	0.52
18 Freddie Mac Pool 'RB5134', 3.000%, due 01/11/2041	14	0.08	80 AbbVie Inc, 3.200%, due 21/11/2029	72	0.39
329 Freddie Mac Pool 'SD0176', 3.500%, due 01/12/2049	298	1.60	20 AbbVie Inc, 4.250%, due 21/11/2049	17	0.09
88 Freddie Mac Pool 'SD0777', 2.500%, due 01/11/2051	74	0.40	10 Air Lease Corp, 5.300%, due 01/02/2028	10	0.05
82 Freddie Mac STACR Remic Trust 2020-DNA2, Series 2020 DNA2, Class M2, 144A, 7.252%, due 25/02/2050 *	82	0.44	20 Alphabet Inc, 1.100%, due 15/08/2030	16	0.09
90 Freddie Mac STACR REMIC Trust 2021-DNA5, Series 2021 DNA5, Class M2, 144A, 6.938%, due 25/01/2034 *	90	0.48	20 Alphabet Inc, 2.050%, due 15/08/2050	12	0.06
100 Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class B1, 144A, 10.938%, due 25/04/2042 *	105	0.57	32 Altria Group Inc, 4.400%, due 14/02/2026	31	0.17
135 Ginnie Mae II Pool 'MA6658', 4.000%, due 20/05/2050	128	0.68	8 Altria Group Inc, 4.800%, due 14/02/2029	8	0.04
221 Ginnie Mae II Pool 'MA7473', 3.000%, due 20/07/2051	196	1.05	20 Altria Group Inc, 5.800%, due 14/02/2039	20	0.11
236 Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	208	1.12	30 Altria Group Inc, 5.950%, due 14/02/2049	28	0.15
90 Ginnie Mae II Pool 'MA7883', 3.500%, due 20/02/2052	82	0.44	40 Amazon.com Inc, 1.500%, due 03/06/2030	33	0.18
100 Ginnie Mae, 30 year, TBA, 5.000% ±	97	0.52	50 Amazon.com Inc, 2.500%, due 03/06/2050	32	0.17
97 Government National Mortgage Association, Series 2022 3, Class IO, 0.640%, due 16/02/2061 *	5	0.03	50 AT&T Inc, 1.650%, due 01/02/2028	43	0.23
31 New Residential Mortgage Loan Trust 2021-NQM2R, Series 2021 NQ2R, Class A3, 144A, 1.353%, due 25/10/2058 *	28	0.15	10 Ball Corp, 3.125%, due 15/09/2031	8	0.04
250 Towd Point Mortgage Trust 2017-4, Series 2017 4, Class B2, 144A, 3.574%, due 25/06/2057 *	191	1.02	20 Berkshire Hathaway Finance Corp, 4.250%, due 15/01/2049	18	0.09
95 Verus Securitization Trust 2023-4, Series 2023 4, Class A1, 144A, 5.811%, due 25/05/2068	94	0.50	40 Boeing Co/The, 4.875%, due 01/05/2025	39	0.21
<b>Total Mortgage-Backed Securities (Cost \$4,319)</b>	<b>3,865</b>	<b>20.74</b>	50 Boeing Co/The, 5.150%, due 01/05/2030	49	0.26
<b>Corporate Bonds and Notes — 30.95% (28 February 2023: 31.20%)</b>			40 Boeing Co/The, 5.705%, due 01/05/2040	39	0.21
<b>Australia — 0.41% (28 February 2023: 0.42%)</b>			50 Boeing Co/The, 5.805%, due 01/05/2050	49	0.26
20 BHP Billiton Finance USA Ltd, 5.000%, due 30/09/2043	20	0.10	40 BP Capital Markets America Inc, 3.119%, due 04/05/2026	38	0.20
20 Glencore Finance Canada Ltd, 144A, 6.000%, due 15/11/2041	19	0.10	20 BP Capital Markets America Inc, 3.633%, due 06/04/2030	19	0.10
40 Glencore Funding LLC, 144A, 4.000%, due 27/03/2027	38	0.21	20 BP Capital Markets America Inc, 3.000%, due 24/02/2050	13	0.07
	<b>77</b>	<b>0.41</b>	13 Bristol-Myers Squibb Co, 3.400%, due 26/07/2029	12	0.07
<b>Belgium — 0.29% (28 February 2023: 0.29%)</b>			260 CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	211	1.13
40 Anheuser-Busch InBev Worldwide Inc, 3.500%, due 01/06/2030	37	0.20	10 Centene Corp, 4.250%, due 15/12/2027	9	0.05
20 Anheuser-Busch InBev Worldwide Inc, 4.350%, due 01/06/2040	18	0.09	10 Centene Corp, 4.625%, due 15/12/2029	9	0.05
	<b>55</b>	<b>0.29</b>	20 Charles Schwab Corp/The, 5.875%, due 24/08/2026	20	0.11
<b>Brazil — 1.39% (28 February 2023: 1.38%)</b>			10 Charles Schwab Corp/The, 6.136%, due 24/08/2034 *	10	0.06
110 Petrobras Global Finance BV, 5.750%, due 01/02/2029	107	0.58	40 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.908%, due 23/07/2025	39	0.21
60 Suzano Austria GmbH, Series DM3N, 3.125%, due 15/01/2032	48	0.25	80 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.200%, due 15/03/2028	75	0.40
100 Vale Overseas Ltd, 6.875%, due 21/11/2036	104	0.56	40 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.375%, due 01/04/2038	34	0.18
	<b>259</b>	<b>1.39</b>	10 Charter Communications Operating LLC / Charter Communications Operating Capital, 5.125%, due 01/07/2049	8	0.04
			40 Charter Communications Operating LLC / Charter Communications Operating Capital, 4.800%, due 01/03/2050	30	0.16
			10 Cheniere Energy Partners LP, 3.250%, due 31/01/2032	8	0.04
			40 Cigna Group/The, 4.375%, due 15/10/2028	39	0.21

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASH Series Core Plus Completion Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — (continued)</b>					
<b>United States — (continued)</b>					
20 Cigna Group/The, 4.800%, due 15/08/2038	18	0.10	40 UnitedHealth Group Inc, 2.000%, due 15/05/2030	33	0.18
20 Cigna Group/The, 4.900%, due 15/12/2048	18	0.10	20 UnitedHealth Group Inc, 2.750%, due 15/05/2040	14	0.08
150 Citigroup Inc, 5.500%, due 13/09/2025	149	0.80	20 UnitedHealth Group Inc, 3.700%, due 15/08/2049	16	0.08
200 Citigroup Inc, 2.572%, due 03/06/2031 *	165	0.89	40 US Bancorp, 1.450%, due 12/05/2025	37	0.20
10 Citigroup Inc, 8.125%, due 15/07/2039	12	0.07	10 US Bancorp, 5.775%, due 12/06/2029 *	10	0.05
50 Citigroup Inc, 4.650%, due 23/07/2048	43	0.23	10 US Bancorp, 5.836%, due 12/06/2034 *	10	0.05
50 Coca-Cola Co/The, 2.500%, due 15/03/2051	32	0.17	10 Verizon Communications Inc, 4.500%, due 10/08/2033	9	0.05
30 Columbia Pipelines Operating Co LLC, 144A, 6.036%, due 15/11/2033	30	0.16	20 Visa Inc, 2.050%, due 15/04/2030	17	0.09
40 Comcast Corp, 4.150%, due 15/10/2028	39	0.21	30 Visa Inc, 4.300%, due 14/12/2045	27	0.15
10 Consolidated Edison Co of New York Inc, Series 20A, 3.350%, due 01/04/2030	9	0.05	10 Warnermedia Holdings Inc, 6.412%, due 15/03/2026	10	0.05
60 Coterra Energy Inc, 4.375%, due 15/03/2029	57	0.30	140 Western Midstream Operating LP, 5.250%, due 01/02/2050	113	0.61
30 Deere & Co, 3.750%, due 15/04/2050	26	0.14	20 Williams Cos Inc/The, 4.850%, due 01/03/2048	17	0.09
150 Delta Air Lines Inc, 7.375%, due 15/01/2026	155	0.83		4,288	23.01
160 Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	154	0.83	<b>Total Corporate Bonds and Notes (Cost \$6,911)</b>	5,769	30.95
40 Devon Energy Corp, 5.850%, due 15/12/2025	40	0.22	<b>Government Bonds and Notes — 40.39% (28 February 2023: 27.36%)</b>		
40 Devon Energy Corp, 5.000%, due 15/06/2045	34	0.18	<b>Brazil — 1.43% (28 February 2023: 1.33%)</b>		
20 Diamondback Energy Inc, 3.500%, due 01/12/2029	18	0.10	BRL 579 Brazil Notas do Tesouro Nacional Serie F, Series NTFN, 10.000%, due 01/01/2033	110	0.59
10 DISH DBS Corp, 144A, 5.250%, due 01/12/2026	8	0.05	200 Brazilian Government International Bond, 5.000%, due 27/01/2045	156	0.84
30 Elevance Health Inc, 3.650%, due 01/12/2027	28	0.15		266	1.43
20 Energy Transfer LP, 5.250%, due 15/04/2029	20	0.11	<b>Indonesia — 2.35% (28 February 2023: 2.35%)</b>		
20 Energy Transfer LP, 6.250%, due 15/04/2049	19	0.10	200 Indonesia Government International Bond, 4.625%, due 15/04/2043	184	0.99
10 Energy Transfer LP, Series G, 7.125%, Perpetual *	9	0.05	IDR 1,145,000 Indonesia Treasury Bond, Series FR59, 7.000%, due 15/05/2027	77	0.41
20 EOG Resources Inc, 4.375%, due 15/04/2030	19	0.10	IDR 2,677,000 Indonesia Treasury Bond, Series FR87, 6.500%, due 15/02/2031	177	0.95
20 EOG Resources Inc, 4.950%, due 15/04/2050	19	0.10		438	2.35
150 EQT Corp, 5.000%, due 15/01/2029	142	0.76	<b>Mexico — 7.80% (28 February 2023: 7.42%)</b>		
10 Exelon Corp, 5.625%, due 15/06/2035	10	0.05	MXN 25,890 Mexican Bonos, Series M, 7.750%, due 13/11/2042	1,298	6.96
10 Ford Motor Co, 6.100%, due 19/08/2032	10	0.05	200 Mexico Government International Bond, 4.350%, due 15/01/2047	156	0.84
230 Ford Motor Credit Co LLC, 4.950%, due 28/05/2027	216	1.16		1,454	7.80
220 Ford Motor Credit Co LLC, 4.000%, due 13/11/2030	186	1.00	<b>Peru — 0.18% (28 February 2023: 0.17%)</b>		
20 General Motors Co, 5.950%, due 01/04/2049	18	0.10	30 Peruvian Government International Bond, 6.550%, due 14/03/2037	33	0.18
20 Home Depot Inc/The, 3.250%, due 15/04/2032	18	0.10	<b>Russia — 0.57% (28 February 2023: 0.12%)</b>		
40 Home Depot Inc/The, 3.300%, due 15/04/2040	32	0.17	RUB 33,741 Russian Federal Bond – OFZ, 0.000%, due 23/05/2029+y	106	0.57
20 Humana Inc, 3.700%, due 23/03/2029	19	0.10	<b>United States — 28.06% (28 February 2023: 15.97%)</b>		
10 Intel Corp, 5.125%, due 10/02/2030	10	0.05	490 United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033 β	468	2.51
10 JPMorgan Chase & Co, 3.897%, due 23/01/2049 *	8	0.04	60 United States Treasury Note/Bond, 0.375%, due 31/12/2025	54	0.29
10 Kenvue Inc, 144A, 4.900%, due 22/03/2033	10	0.05	10 United States Treasury Note/Bond, 2.750%, due 30/04/2027	9	0.05
20 Kinder Morgan Inc, 5.200%, due 01/03/2048	17	0.09	280 United States Treasury Note/Bond, 0.625%, due 31/12/2027	239	1.28
40 Las Vegas Sands Corp, 3.200%, due 08/08/2024	39	0.21	210 United States Treasury Note/Bond, 1.125%, due 29/02/2028	183	0.98
10 MDC Holdings Inc, 6.000%, due 15/01/2043	9	0.05	280 United States Treasury Note/Bond, 3.625%, due 31/03/2028	272	1.46
30 Merck & Co Inc, 1.450%, due 24/06/2030	24	0.13	250 United States Treasury Note/Bond, 3.625%, due 31/03/2030	242	1.30
88 Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027	88	0.47	120 United States Treasury Note/Bond, 4.000%, due 31/07/2030	119	0.64
40 Mondelez International Inc, 1.500%, due 04/05/2025	37	0.20	690 United States Treasury Note/Bond, 4.125%, due 31/08/2030	687	3.69
110 Morgan Stanley, 2.188%, due 28/04/2026 *	104	0.56	10 United States Treasury Note/Bond, 1.875%, due 15/02/2032	8	0.05
70 Morgan Stanley, 3.622%, due 01/04/2031 *	62	0.33	230 United States Treasury Note/Bond, 1.750%, due 15/08/2041	155	0.83
20 MPLX LP, 4.800%, due 15/02/2029	19	0.10	10 United States Treasury Note/Bond, 2.375%, due 15/02/2042	8	0.04
20 MPLX LP, 5.500%, due 15/02/2049	18	0.10	90 United States Treasury Note/Bond, 4.000%, due 15/11/2042	85	0.46
20 NIKE Inc, 3.375%, due 27/03/2050	15	0.08	80 United States Treasury Note/Bond, 3.875%, due 15/05/2043	74	0.40
40 Northrop Grumman Corp, 3.250%, due 15/01/2028	37	0.20	160 United States Treasury Note/Bond, 4.375%, due 15/08/2043	160	0.86
20 Northrop Grumman Corp, 5.250%, due 01/05/2050	20	0.11	110 United States Treasury Note/Bond, 3.000%, due 15/02/2049	87	0.47
10 ONEOK Inc, 5.550%, due 01/11/2026	10	0.05	50 United States Treasury Note/Bond, 2.875%, due 15/05/2049	39	0.21
20 ONEOK Inc, 5.650%, due 01/11/2028	20	0.11	50 United States Treasury Note/Bond, 2.250%, due 15/08/2049	34	0.18
20 PepsiCo Inc, 1.625%, due 01/05/2030	17	0.09	200 United States Treasury Note/Bond, 1.375%, due 15/08/2050	108	0.58
20 Philip Morris International Inc, 2.100%, due 01/05/2030	16	0.09			
20 Philip Morris International Inc, 4.500%, due 20/03/2042	17	0.09			
10 PNC Financial Services Group Inc/The, 5.812%, due 12/06/2026 *	10	0.05			
10 PNC Financial Services Group Inc/The, 5.582%, due 12/06/2029 *	10	0.05			
40 RTX Corp, 2.250%, due 01/07/2030	33	0.18			
10 RTX Corp, 4.500%, due 01/06/2042	9	0.05			
60 Spirit Loyalty Cayman Ltd / Spirit IP Cayman Ltd, 144A, 8.000%, due 20/09/2025	60	0.32			
10 Targa Resources Partners LP / Targa Resources Partners Finance Corp, 4.875%, due 01/02/2031	9	0.05			
10 T-Mobile USA Inc, 2.250%, due 15/02/2026	9	0.05			
10 T-Mobile USA Inc, 2.625%, due 15/02/2029	9	0.05			
10 T-Mobile USA Inc, 3.875%, due 15/04/2030	9	0.05			
70 T-Mobile USA Inc, 2.550%, due 15/02/2031	58	0.31			
10 T-Mobile USA Inc, 2.875%, due 15/02/2031	8	0.05			
20 T-Mobile USA Inc, 3.500%, due 15/04/2031	18	0.09			
20 Transcontinental Gas Pipe Line Co LLC, 7.850%, due 01/02/2026	21	0.11			
10 Truist Financial Corp, 6.047%, due 08/06/2027 *	10	0.05			
50 Union Pacific Corp, 2.891%, due 06/04/2036	40	0.21			
40 Union Pacific Corp, 3.839%, due 20/03/2060	31	0.17			
10 United Airlines Inc, 144A, 4.375%, due 15/04/2026	9	0.05			
20 United Airlines Inc, 144A, 4.625%, due 15/04/2029	18	0.10			

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

Western Asset UCITS SMASH Series Core Plus Completion Fund<sup>A</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Contracts (000's)	Value (000's) \$	% of Net Asset Value
<b>Government Bonds and Notes — (continued)</b>					
<b>United States — (continued)</b>					
230 United States Treasury Note/Bond, 1.625%, due 15/11/2050	133	0.71			
230 United States Treasury Note/Bond, 1.875%, due 15/02/2051	142	0.76			
710 United States Treasury Note/Bond, 2.375%, due 15/05/2051	494	2.65			
50 United States Treasury Note/Bond, 2.000%, due 15/08/2051	32	0.17			
370 United States Treasury Note/Bond, 1.875%, due 15/11/2051	227	1.22			
152 United States Treasury Note/Bond, 2.250%, due 15/02/2052	103	0.55			
257 United States Treasury Note/Bond, 2.875%, due 15/05/2052	200	1.07			
160 United States Treasury Note/Bond, 3.000%, due 15/08/2052	128	0.68			
40 United States Treasury Note/Bond, 4.000%, due 15/11/2052	39	0.21			
158 United States Treasury Note/Bond, 3.625%, due 15/02/2053	142	0.76			
610 United States Treasury Note/Bond, 3.625%, due 15/05/2053	550	2.95			
10 United States Treasury Note/Bond, 4.125%, due 15/08/2053	10	0.05			
	5,231	28.06			
<b>Total Government Bonds and Notes (Cost \$9,165)</b>	<b>7,528</b>	<b>40.39</b>			
<b>Loan Notes — 5.19% (28 February 2023: 5.39%)</b>					
51 1011778 BC ULC, 7.196%, due 14/11/2026 *	51	0.27			
59 Allied Universal Holdco LLC, 9.181%, due 14/05/2028 *	57	0.31			
10 AmWINS Group, Inc., 7.696%, due 17/02/2028 *	10	0.05			
20 Brown Group Holding LLC, 7.820%, due 07/06/2028 *	19	0.10			
68 Charter Communications Operating LLC, 7.116%, due 30/04/2025 *	68	0.37			
49 Citadel Securities, 7.888%, due 25/07/2030 *	49	0.26			
10 DCert Buyer, Inc., 9.331%, due 16/10/2026 *	10	0.05			
41 Energizer Holdings, Inc., 7.679%, due 16/12/2027 *	41	0.22			
20 Gainwell Acquisition Corp, 9.342%, due 01/10/2027 *	19	0.10			
68 Genesee & Wyoming Inc, 7.342%, due 30/12/2026 *	68	0.37			
65 Grifols Worldwide Operations USA Inc, 7.414%, due 15/11/2027 *	65	0.35			
10 GVC Holdings Gibraltar Ltd, 7.437%, due 16/03/2027 *	10	0.05			
58 Harbor Freight Tools USA Inc, 8.183%, due 19/10/2027 *	58	0.31			
50 Hunter Douglas Inc, 8.891%, due 09/02/2029 *	48	0.26			
22 ICON Luxembourg S.a.r.l., 7.753%, due 01/07/2028 *	22	0.12			
5 Indigo Merger Sub, Inc., 7.753%, due 01/07/2028 *	5	0.03			
35 Jazz Financing Lux S.a.r.l., 8.946%, due 22/04/2028 *	35	0.19			
35 Nexstar Broadcasting Inc, 7.946%, due 19/09/2026 *	36	0.19			
20 Quikrete Holdings, Inc., 8.320%, due 11/06/2028 *	20	0.11			
8 Rackspace Technology Global, Inc, 8.177%, due 09/02/2028 *	4	0.02			
60 Sotera Health, 8.196%, due 13/12/2026 *	60	0.32			
29 Station Casinos LLC, 7.681%, due 08/02/2027 *	29	0.16			
18 UFC Holdings LLC, 8.369%, due 29/04/2026 *	18	0.09			
23 United Airlines Inc, 9.292%, due 14/04/2028 *	23	0.13			
68 Verscend Holding Corp., 9.446%, due 27/08/2025 *	69	0.37			
60 Virgin Media Bristol LLC, 7.925%, due 04/01/2028 *	58	0.31			
15 Zebra Buyer LLC, 8.753%, due 22/04/2028 *	15	0.08			
<b>Total Loan Notes (Cost \$978)</b>	<b>967</b>	<b>5.19</b>			
<b>Collective Investment Schemes — 0.70% (28 February 2023: 0.72%)</b>					
130 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	130	0.70			
<b>Total Collective Investment Schemes (Cost \$130)</b>	<b>130</b>	<b>0.70</b>			
<b>Total Investments at fair value through profit or loss (Cost \$21,581)</b>	<b>18,337</b>	<b>98.39</b>			
<b>Contracts (000's)</b>					
<b>Purchased Options — 0.47% (28 February 2023: 0.11%)</b>					
– 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 95.8750, due 15/12/2023 – Morgan Stanley	6	0.03			
– 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 96.00, due 15/12/2023 – Morgan Stanley	18	0.10			
– 1-Year Mid-Curve 3 Month SOFR Futures October 2023 Put 97.00, due 13/10/2023 – Morgan Stanley	50	0.27			
– U.S. 10 Year W1 September 2023 Call 109.75, due 01/09/2023 – Morgan Stanley	4	0.02			
– U.S. 10 Year W1 September 2023 Call 110.25, due 01/09/2023 – Morgan Stanley	1	–			
– U.S. 5 Year October 2023 Call 106.25, due 22/09/2023 – Morgan Stanley	4	0.02			
– U.S. 5 Year October 2023 Call 106.75, due 22/09/2023 – Morgan Stanley	2	0.01			
– U.S. 5 Year W1 September 2023 Call 106.25, due 01/09/2023 – Morgan Stanley	1	0.01			
210 USD Put/AUD Call 0.67, due 03/11/2023 – JP Morgan	1	0.01			
<b>Total Purchased Options (Cost \$50)</b>	<b>87</b>	<b>0.47</b>			
<b>Credit Default Swaps — 0.39% (28 February 2023: 0.31%)</b>					
Unrealised appreciation of contracts (see below)	72	0.39			
<b>Contracts (000's)</b>					
<b>Index Swaps — 2.37% (28 February 2023: 4.56%)</b>					
Unrealised appreciation of contracts (see below)	441	2.37			
<b>Forward Foreign Currency Contracts — 0.10% (28 February 2023: 0.06%)</b>					
Unrealised appreciation of contracts (see below)	18	0.10			
<b>Futures — 1.15% (28 February 2023: 0.85%)</b>					
Unrealised appreciation of contracts (see below)	215	1.15			
<b>Total Financial Assets at fair value through profit or loss</b>	<b>19,170</b>	<b>102.87</b>			
<b>Contracts (000's)</b>					
<b>Written Options — (0.53%) (28 February 2023: (0.21%))</b>					
– 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 95.25, due 15/12/2023 – Morgan Stanley	(4)	(0.02)			
– 1-Year Mid-Curve 3 Month SOFR Futures December 2023 Put 95.3750, due 15/12/2023 – Morgan Stanley	(11)	(0.06)			
– 1-Year Mid-Curve 3 Month SOFR Futures October 2023 Put 96.25, due 13/10/2023 – Morgan Stanley	(21)	(0.11)			
– 1-Year Mid-Curve 3 Month SOFR Futures October 2023 Put 96.50, due 13/10/2023 – Morgan Stanley	(30)	(0.16)			
– U.S. 10 Year November 2023 Call 111.00, due 27/10/2023 – Morgan Stanley	(1)	(0.01)			
– U.S. 10 Year November 2023 Call 112.50, due 27/10/2023 – Morgan Stanley	(1)	–			
– U.S. 10 Year November 2023 Call 113.00, due 27/10/2023 – Morgan Stanley	–	–			
– U.S. 10 Year October 2023 Call 111.75, due 22/09/2023 – Morgan Stanley	(1)	(0.01)			
– U.S. 10 Year October 2023 Call 112.00, due 22/09/2023 – Morgan Stanley	(1)	–			
– U.S. 10 Year October 2023 Call 112.50, due 22/09/2023 – Morgan Stanley	(1)	(0.01)			
– U.S. 10 Year October 2023 Call 113.00, due 22/09/2023 – Morgan Stanley	(1)	(0.01)			
– U.S. 10 Year October 2023 Put 110.00, due 22/09/2023 – Morgan Stanley	(1)	–			
– U.S. 10 Year October 2023 Put 111.00, due 22/09/2023 – Morgan Stanley	(1)	–			
– U.S. 10 Year W1 September 2023 Call 110.00, due 01/09/2023 – Morgan Stanley	(2)	(0.01)			
– U.S. 5 Year November 2023 Call 107.50, due 27/10/2023 – Morgan Stanley	(1)	(0.01)			
– U.S. 5 Year October 2023 Call 108.00, due 22/09/2023 – Morgan Stanley	(1)	–			
– U.S. 5 Year October 2023 Call 109.00, due 22/09/2023 – Morgan Stanley	–	–			
– U.S. 5 Year October 2023 Put 105.00, due 22/09/2023 – Morgan Stanley	–	–			
– U.S. 5 Year October 2023 Put 106.50, due 22/09/2023 – Morgan Stanley	(3)	(0.02)			
– U.S. 5 Year W1 September 2023 Call 106.00, due 01/09/2023 – Morgan Stanley	(8)	(0.05)			
– U.S. Bond October 2023 Call 123.00, due 22/09/2023 – Morgan Stanley	(3)	(0.02)			
– U.S. Bond October 2023 Call 124.00, due 22/09/2023 – Morgan Stanley	(1)	–			
– U.S. Bond October 2023 Call 125.00, due 22/09/2023 – Morgan Stanley	(1)	(0.01)			
– U.S. Bond October 2023 Put 118.00, due 22/09/2023 – Morgan Stanley	(1)	–			
– U.S. Bond October 2023 Put 120.00, due 22/09/2023 – Morgan Stanley	(1)	(0.01)			
– U.S. Bond October 2023 Put 121.00, due 22/09/2023 – Morgan Stanley	(2)	(0.01)			
<b>Total Written Options (Cost \$(74))</b>	<b>(98)</b>	<b>(0.53)</b>			
<b>Interest Rate Swaps — (0.05%) (28 February 2023: 0.00%)</b>					
Unrealised depreciation of contracts (see below)	(9)	(0.05)			
<b>Forward Foreign Currency Contracts — (0.35%) (28 February 2023: (0.31%))</b>					
Unrealised depreciation of contracts (see below)	(64)	(0.35)			
<b>Futures — (0.40%) (28 February 2023: (0.65%))</b>					
Unrealised depreciation of contracts (see below)	(74)	(0.40)			
<b>Total Financial Liabilities at fair value through profit or loss</b>	<b>(245)</b>	<b>(1.33)</b>			
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>	<b>18,925</b>	<b>101.54</b>			
<b>Liabilities in Excess of Other Assets</b>	<b>(288)</b>	<b>(1.54)</b>			
<b>Total Net Assets</b>	<b>\$18,637</b>	<b>100.00</b>			

<sup>A</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# Western Asset UCITS SMASH Series Core Plus Completion Fund<sup>^</sup>

## Portfolio of Investments as at 31 August 2023 – (continued)

- Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.
- 144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$1,767,000 or 9.48% of net assets.
- \* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.
- † Illiquid.
- ± Securities purchased on a to-be-announced basis.
- β The rate of interest on this type of security is tied to the Consumer Price Index (CPI)/Retail Price Index (RPI). The coupon rate is the rate as of 31 August 2023.
- γ Security no longer accruing income during and/or post financial period ended 31 August 2023 due to the uncertainty of interest payments.

### ABBREVIATIONS:

- Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
- REMIC – Real Estate Mortgage Investment Conduit.
- TBA – To Be Announced.
- BRL – Brazilian Real
- IDR – Indonesian Rupiah
- MXN – Mexican Peso
- RUB – Russian Ruble

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official exchange listing or traded on a regulated market	86.34
Other transferable securities dealt in on another regulated market	4.84
Collective investment schemes	0.65
Financial derivative instruments	4.17
Other assets	4.00
<b>Total Assets</b>	<b>100.00</b>

### Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	CDX.NA.HY, 5.000% – Sell	20-Jun-2028	490	\$ 14
Morgan Stanley	CDX.NA.IG, 1.000% – Sell	20-Jun-2028	3,776	58
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): \$57)				\$ 72
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): \$–)				–
Net Appreciation of Credit Default Swaps (28 February 2023 (000's): \$57)				\$ 72

### Schedule of Interest Rate Swaps

Counterparty	Rate	Expiration Date	Notional Amount (000's)	Value (000's)
JP Morgan	Pay Floating BRL CDI, Receive Fixed 10.230%	02-Jan-2029	3,440	\$ (9)
Unrealised Appreciation of Interest Rate Swaps (28 February 2023 (000's): \$–)				\$ –
Unrealised Depreciation of Interest Rate Swaps (28 February 2023 (000's): \$–)				(9)
Net Depreciation of Interest Rate Swaps (28 February 2023 (000's): \$–)				\$ (9)

### Schedule of Index Swaps

Counterparty	Reference Entity	Expiration Date	Notional Amount (000's)	Value (000's)
Morgan Stanley	Pay Fixed 1.520%, Receive Floating USD SOFR Compound	15-Feb-2047	325	\$ 109
Morgan Stanley	Pay Fixed 2.500%, Receive Floating USD SOFR Compound	21-Apr-2052	150	28
Morgan Stanley	Pay Fixed 2.600%, Receive Floating USD SOFR Compound	15-Feb-2048	285	48
Morgan Stanley	Pay Fixed 2.850%, Receive Floating USD SOFR Compound	15-Feb-2029	377	21
Morgan Stanley	Pay Fixed 3.050%, Receive Floating USD SOFR Compound	15-Feb-2048	1,466	141
Morgan Stanley	Pay Fixed 3.250%, Receive Floating USD SOFR Compound	30-Sep-2029	568	21
Morgan Stanley	Pay Fixed 3.270%, Receive Floating USD SOFR Compound	30-Apr-2029	1,901	67
Morgan Stanley	Pay Fixed 3.850%, Receive Floating USD SOFR Compound	30-Jun-2029	1,002	5
Morgan Stanley	Pay Fixed 5.410%, Receive Floating USD Fed Funds Rate	31-Jan-2024	4,468	–
Morgan Stanley	Pay Floating USD SOFR Compound, Receive Fixed 4.000%	29-Feb-2028	2,170	1
Unrealised Appreciation of Index Swaps (28 February 2023 (000's): \$842)				\$ 441
Unrealised Depreciation of Index Swaps (28 February 2023 (000's): \$(2))				–
Net Appreciation of Index Swaps (28 February 2023 (000's): \$840)				\$ 441

### Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
20-Oct-2023	BNP Paribas	Buy NOK 1,919	Sell EUR 166	\$ 1
20-Oct-2023	BNP Paribas	Buy CAD 1,012	Sell USD 764	(14)
20-Oct-2023	BNP Paribas	Buy AUD 971	Sell USD 648	(18)
20-Oct-2023	Goldman Sachs	Buy USD 197	Sell MXN 3,418	(2)
20-Oct-2023	JP Morgan	Buy USD 258	Sell CNH 1,846	4
20-Oct-2023	JP Morgan	Buy IDR 439,327	Sell USD 29	–
20-Oct-2023	Morgan Stanley	Buy USD 436	Sell CNH 3,125	4

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# Western Asset UCITS SMASH Series Core Plus Completion Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty	Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
20-Oct-2023	Morgan Stanley	Buy	USD 189	Sell	EUR 171	\$	3
20-Oct-2023	Morgan Stanley	Buy	USD 352	Sell	GBP 274		5
20-Oct-2023	Morgan Stanley	Buy	JPY 119,577	Sell	USD 858		(29)
06-Nov-2023	JP Morgan	Buy	USD 79	Sell	AUD 120		1
06-Nov-2023	Morgan Stanley	Buy	AUD 120	Sell	USD 79		(1)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$11)						\$	18
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(58))							(64)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(47))						\$	(46)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
3 Month SOFR Index December 2023	Morgan Stanley	(40)	\$ (9,460)	\$ 88
3 Month SOFR Index December 2024	Morgan Stanley	20	4,792	(2)
3 Month SOFR Index December 2025	Morgan Stanley	4	964	–
3 Month SOFR Index June 2023	Morgan Stanley	(1)	(237)	–
3 Month SOFR Index September 2023	Morgan Stanley	(19)	(4,493)	12
Australia 10 Year Bond September 2023	Morgan Stanley	5	376	(5)
Australian Dollar Currency September 2023	Morgan Stanley	3	194	(7)
Euro-Bund December 2023	Morgan Stanley	1	144	2
Euro-Buxl 30 Year Bond December 2023	Morgan Stanley	(1)	(145)	(2)
Euro-OAT December 2023	Morgan Stanley	2	276	3
Fed Fund 30 Day August 2023	Morgan Stanley	(5)	(1,972)	–
Fed Fund 30 Day September 2023	Morgan Stanley	(14)	(5,522)	–
Japanese Yen Currency September 2023	Morgan Stanley	6	517	(25)
Long Gilt December 2023	Morgan Stanley	2	242	4
Mexican Peso Currency September 2023	Morgan Stanley	7	206	7
U.S. 10 Year Note (CBT) December 2023	Morgan Stanley	8	888	8
U.S. 10 Year Ultra Note December 2023	Morgan Stanley	(10)	(1,161)	(16)
U.S. 2 Year Note (CBT) December 2023	Morgan Stanley	(16)	(3,261)	(6)
U.S. 5 Year Note (CBT) December 2023	Morgan Stanley	72	7,698	47
U.S. Long Bond (CBT) December 2023	Morgan Stanley	(7)	(852)	(11)
U.S. Ultra Bond (CBT) December 2023	Morgan Stanley	16	2,072	44
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$156)				\$ 215
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(120))				(74)
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$36)				\$ 141

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Sustainable Global Corporate Bond Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Corporate Bonds and Notes — 85.78% (28 February 2023: 86.70%)</b>				<b>United States — 30.15% (28 February 2023: 27.59%)</b>			
<b>Australia — 1.19% (28 February 2023: 1.16%)</b>				50 AbbVie Inc, 3.200%, due 21/11/2029 45 0.49			
EUR 100	AusNet Services Holdings Pty Ltd, 1.625%, due 11/03/2081 *	95	1.02	60 AbbVie Inc, 4.875%, due 14/11/2048 55 0.60			
	20 Westpac Banking Corp, 2.668%, due 15/11/2035 *	15	0.17	100 Air Lease Corp, 1.875%, due 15/08/2026 90 0.97			
		110	1.19	10 Air Lease Corp, 5.300%, due 01/02/2028 10 0.11			
<b>Belgium — 1.16% (28 February 2023: 2.09%)</b>				20 Amgen Inc, 5.250%, due 02/03/2033 20 0.22			
EUR 100	Elia Transmission Belgium SA, 3.625%, due 18/01/2033	107	1.16	20 Amgen Inc, 5.650%, due 02/03/2053 20 0.22			
<b>Canada — 0.91% (28 February 2023: 0.94%)</b>				60 AT&T Inc, 3.500%, due 15/09/2053 40 0.43			
	90 Toronto-Dominion Bank/The, 4.456%, due 08/06/2032	84	0.91	EUR 100 Bank of America Corp, 1.662%, due 25/04/2028 *			
<b>Denmark — 2.36% (28 February 2023: 3.39%)</b>				80 Bank of America Corp, 2.676%, due 19/06/2041 *			
EUR 100	Danske Bank A/S, 4.750%, due 21/06/2030 *	110	1.19	19 Bristol-Myers Squibb Co, 3.400%, due 26/07/2029 18 0.19			
EUR 100	Orsted AS, 3.625%, due 01/03/2026	108	1.17	40 Centene Corp, 4.625%, due 15/12/2029 37 0.40			
		218	2.36	60 Cigna Group/The, 2.400%, due 15/03/2030 51 0.55			
<b>Finland — 1.03% (28 February 2023: 1.01%)</b>				60 Cigna Group/The, 3.400%, due 15/03/2050 42 0.46			
EUR 100	Neste Oyj, 0.750%, due 25/03/2028	95	1.03	30 Citigroup Inc, 6.174%, due 25/05/2034 *			
<b>France — 6.15% (28 February 2023: 8.18%)</b>				60 Citigroup Inc, 8.125%, due 15/07/2039 75 0.81			
EUR 100	Bouygues SA, 3.875%, due 17/07/2031	108	1.17	50 Coca-Cola Co/The, 2.500%, due 15/03/2051 32 0.35			
EUR 100	Engie SA, 0.500%, due 24/10/2030	87	0.94	90 Comcast Corp, 4.150%, due 15/10/2028 87 0.94			
EUR 200	GELF Bond Issuer I SA, 1.125%, due 18/07/2029	177	1.92	80 CVS Health Corp, 5.050%, due 25/03/2048 70 0.76			
EUR 100	Orange SA, 5.000%, Perpetual *	108	1.18	20 Devon Energy Corp, 5.000%, due 15/06/2045 17 0.19			
EUR 100	Terega SA, 0.875%, due 17/09/2030	86	0.94	30 Elevance Health Inc, 3.650%, due 01/12/2027 28 0.31			
		566	6.15	70 Enterprise Products Operating LLC, 5.375%, due 15/02/2078 *			
<b>Germany — 10.04% (28 February 2023: 9.60%)</b>				30 Exelon Corp, 3.400%, due 15/04/2026 29 0.31			
	200 Allianz SE, 3.200%, Perpetual *	152	1.65	EUR 70 Goldman Sachs Group Inc/The, 3.375%, due 27/03/2025 75 0.82			
EUR 100	alstria office REIT-AG, 1.500%, due 15/11/2027	78	0.85	80 Goldman Sachs Group Inc/The, 5.150%, due 22/05/2045 74 0.80			
EUR 100	Amprion GmbH, 3.971%, due 22/09/2032	108	1.18	80 HCA Inc, 3.500%, due 01/09/2030 70 0.76			
	60 Deutsche Telekom International Finance BV, 8.750%, due 15/06/2030	71	0.77	30 Humana Inc, 3.125%, due 15/08/2029 27 0.29			
EUR 100	E.ON SE, 3.750%, due 01/03/2029	109	1.18	10 Humana Inc, 5.875%, due 01/03/2033 10 0.11			
EUR 100	Hannover Rueck SE, 1.125%, due 09/10/2039 *	87	0.94	EUR 100 JPMorgan Chase & Co, 1.090%, due 11/03/2027 *			
EUR 100	Muenchener Rueckversicherungs-Gesellschaft AG in Muenchen, 3.250%, due 26/05/2049 *	100	1.08	50 Lowe's Cos Inc, 3.000%, due 15/10/2050 32 0.35			
EUR 100	Sirius Real Estate Ltd, 1.125%, due 22/06/2026	93	1.01	70 McDonald's Corp, 3.700%, due 30/01/2026 68 0.74			
EUR 120	Volkswagen Financial Services AG, 1.500%, due 01/10/2024	127	1.38	130 McDonald's Corp, 5.450%, due 14/08/2053 130 1.41			
		925	10.04	120 Microsoft Corp, 2.921%, due 17/03/2052 85 0.92			
<b>Ireland — 1.33% (28 February 2023: 1.33%)</b>				EUR 100 Morgan Stanley, 4.656%, due 02/03/2029 *			
	150 AerCap Ireland Capital DAC / AerCap Global Aviation Trust, 3.300%, due 30/01/2032	122	1.33	100 Morgan Stanley, 3.622%, due 01/04/2031 *			
<b>Italy — 2.58% (28 February 2023: 4.25%)</b>				10 Morgan Stanley, 5.948%, due 19/01/2038 *			
	150 Enel Finance International NV, 144A, 6.000%, due 07/10/2039	144	1.56	30 MPLX LP, 4.500%, due 15/04/2038 25 0.28			
EUR 100	Terna - Rete Elettrica Nazionale, 2.375%, Perpetual *	93	1.02	50 Pfizer Investment Enterprises Pte Ltd, 4.750%, due 19/05/2033 49 0.53			
		237	2.58	50 Pfizer Investment Enterprises Pte Ltd, 5.300%, due 19/05/2053 50 0.54			
<b>Netherlands — 4.04% (28 February 2023: 4.04%)</b>				EUR 100 Prologis Euro Finance LLC, 3.875%, due 31/01/2030 106 1.15			
EUR 80	ABN AMRO Bank NV, 1.000%, due 16/04/2025	83	0.90	30 Prudential Financial Inc, 3.000%, due 10/03/2040 22 0.24			
EUR 200	Coöperatieve Rabobank UA, 3.250%, Perpetual *	182	1.98	EUR 100 Schneider Electric SE, 3.375%, due 13/04/2034 106 1.15			
EUR 100	ING Groep NV, 2.500%, due 15/02/2029 *	107	1.16	80 Texas Instruments Inc, 3.875%, due 15/03/2039 69 0.75			
		372	4.04	90 UnitedHealth Group Inc, 4.000%, due 15/05/2029 86 0.93			
<b>Portugal — 1.05% (28 February 2023: 1.02%)</b>				90 Visa Inc, 4.300%, due 14/12/2045 81 0.88			
EUR 100	EDP - Energias de Portugal SA, 1.875%, due 02/08/2081 *	97	1.05	20 Warnermedia Holdings Inc, 5.050%, due 15/03/2042 17 0.18			
<b>South Africa — 2.11% (28 February 2023: 2.16%)</b>				EUR 100 Wells Fargo & Co, 1.000%, due 02/02/2027 97 1.06			
	200 Anglo American Capital Plc, 144A, 4.750%, due 10/04/2027	194	2.11	40 Wells Fargo & Co, 5.389%, due 24/04/2034 *			
<b>Spain — 0.70% (28 February 2023: 1.67%)</b>				60 Wells Fargo & Co, 5.013%, due 04/04/2051 *			
	60 Telefonica Emisiones SA, 7.045%, due 20/06/2036	64	0.70	130 Williams Cos Inc/The, 3.500%, due 15/10/2051 87 0.95			
<b>Supranational — 7.58% (28 February 2023: 0.00%)</b>							
EUR 440	European Investment Bank, 0.050%, due 15/11/2029	399	4.34				
	310 European Investment Bank, 3.750%, due 14/02/2033	299	3.24				
		698	7.58				
<b>Switzerland — 2.33% (28 February 2023: 3.93%)</b>				<b>Total Corporate Bonds and Notes (Cost \$9,039)</b>			
EUR 200	UBS Group AG, 1.500%, due 30/11/2024	214	2.33			2,777	30.15
<b>United Kingdom — 11.07% (28 February 2023: 13.16%)</b>				<b>Government Bonds and Notes — 6.91% (28 February 2023: 8.26%)</b>			
EUR 100	Annington Funding Plc, 1.650%, due 12/07/2024	105	1.14	<b>Germany — 2.07% (28 February 2023: 3.90%)</b>			
GBP 100	Associated British Foods Plc, 2.500%, due 16/06/2034	98	1.06	EUR 110	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2031	99	1.07
EUR 100	Barclays Plc, 3.375%, due 02/04/2025 *	108	1.17	EUR 70	Bundesrepublik Deutschland Bundesanleihe, Series 2007, 4.250%, due 04/07/2039	92	1.00
GBP 100	Barclays Plc, 1.700%, due 03/11/2026 *	114	1.24			191	2.07
GBP 100	Lloyds Banking Group Plc, 1.985%, due 15/12/2031 *	108	1.17	<b>United States — 4.84% (28 February 2023: 4.36%)</b>			
EUR 100	Segro Capital Sarl, 1.875%, due 23/03/2030	93	1.02	140	United States Treasury Note/Bond, 2.000%, due 15/02/2025	134	1.45
EUR 100	SSE Plc, 4.000%, Perpetual *	100	1.09	140	United States Treasury Note/Bond, 3.375%, due 15/05/2033	132	1.43
200	Standard Chartered Plc, 144A, 2.608%, due 12/01/2028 *	179	1.94	112	United States Treasury Note/Bond, 2.250%, due 15/02/2052	76	0.82
GBP 110	Tesco Corporate Treasury Services Plc, 1.875%, due 02/11/2028	115	1.24	40	United States Treasury Note/Bond, 2.875%, due 15/05/2052	31	0.34
				20	United States Treasury Note/Bond, 4.000%, due 15/11/2052	19	0.21
		1,020	11.07	60	United States Treasury Note/Bond, 3.625%, due 15/02/2053	54	0.59
						446	4.84
				<b>Total Government Bonds and Notes (Cost \$679)</b>			
				637 6.91			
				<b>Collective Investment Schemes — 3.96% (28 February 2023: 0.33%)</b>			
				365 Western Asset Liquidity Funds Plc - Western Asset US Dollar Liquidity Fund - Class WA (Distributing)			
				365 3.96			
				<b>Total Collective Investment Schemes (Cost \$365)</b>			
				365 3.96			
				<b>Common Stock — 0.00% (28 February 2023: 0.00%)</b>			
				<b>Switzerland — 0.00% (28 February 2023: 0.00%)</b>			
				200 Credit Suisse Group AG Escrow †			
				-			
				<b>Total Common Stock (Cost \$-)</b>			
				-			
				<b>Total Investments at fair value through profit or loss (Cost \$10,083)</b>			
				8,902 96.65			

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Western Asset Sustainable Global Corporate Bond Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Forward Foreign Currency Contracts — 0.83% (28 February 2023: 1.02%)</b>		
Unrealised appreciation of contracts (see below)	77	0.83
<b>Futures — 0.29% (28 February 2023: 0.66%)</b>		
Unrealised appreciation of contracts (see below)	26	0.29
<b>Total Financial Assets at fair value through profit or loss</b>	<b>9,005</b>	<b>97.77</b>
<b>Forward Foreign Currency Contracts — (1.74%) (28 February 2023: (1.18%))</b>		
Unrealised depreciation of contracts (see below)	(161)	(1.74)
<b>Futures — (0.14%) (28 February 2023: (0.05%))</b>		
Unrealised depreciation of contracts (see below)	(13)	(0.14)
<b>Total Financial Liabilities at fair value through profit or loss</b>	<b>(174)</b>	<b>(1.88)</b>
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>	<b>8,831</b>	<b>95.89</b>
<b>Other Assets in Excess of Liabilities</b>	<b>380</b>	<b>4.11</b>
<b>Total Net Assets</b>	<b>\$9,211</b>	<b>100.00</b>

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration,

to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$517,000 or 5.61% of net assets.

\* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.

† Illiquid.

#### ABBREVIATIONS:

Perpetual – A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.

EUR – Euro

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	90.29
Collective investment schemes	3.86
Financial derivative instruments	1.09
Other assets	4.76
<b>Total Assets</b>	<b>100.00</b>

#### Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy USD 36	Sell BRL 178	\$ –
05-Sep-2023	BNY Mellon	Buy USD 2,779	Sell BRL 13,605	33
05-Sep-2023	BNY Mellon	Buy BRL 13,782	Sell USD 2,904	(124)
15-Sep-2023	BNY Mellon	Buy USD 2	Sell EUR 2	–
15-Sep-2023	BNY Mellon	Buy USD –	Sell GBP –	–
15-Sep-2023	BNY Mellon	Buy GBP –	Sell USD –	–
15-Sep-2023	BNY Mellon	Buy GBP 32	Sell USD 40	–
15-Sep-2023	BNY Mellon	Buy EUR 74	Sell USD 82	(2)
03-Oct-2023	BNY Mellon	Buy BRL 13,529	Sell USD 2,752	(34)
16-Nov-2023	BNP Paribas	Buy USD 207	Sell EUR 191	(1)
16-Nov-2023	BNP Paribas	Buy USD 155	Sell EUR 141	2
16-Nov-2023	BNP Paribas	Buy USD 6	Sell GBP 5	–
16-Nov-2023	Citi	Buy USD 1,948	Sell EUR 1,773	19
16-Nov-2023	Citi	Buy USD 468	Sell GBP 368	1
16-Nov-2023	Citi	Buy EUR 14	Sell USD 15	–
16-Nov-2023	Goldman Sachs	Buy USD 2,027	Sell EUR 1,844	20
16-Nov-2023	Goldman Sachs	Buy USD 4	Sell GBP 3	–
16-Nov-2023	JP Morgan	Buy USD 100	Sell EUR 91	1
16-Nov-2023	JP Morgan	Buy GBP 4	Sell USD 5	–
16-Nov-2023	Morgan Stanley	Buy USD 113	Sell EUR 103	1
16-Nov-2023	Morgan Stanley	Buy USD 30	Sell GBP 24	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$92)				\$ 77
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(107))				(161)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(15))				\$ (84)

#### Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Euro-Bobl December 2023	(8)	\$ (1,019)	\$ (6)
Euro-BTP December 2023	(2)	(250)	(2)
Euro-Bund December 2023	2	288	3
Euro-Buxl 30 Year Bond December 2023	(1)	(145)	(2)
Long Gilt December 2023	2	242	4
U.S. 10 Year Note (CBT) December 2023	4	444	5
U.S. 5 Year Note (CBT) December 2023	8	855	5
U.S. Long Bond (CBT) December 2023	4	487	9
U.S. Ultra Bond (CBT) December 2023	(1)	(130)	(3)
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$59)			\$ 26
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(5))			(13)
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$54)			\$ 13

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements



# FTGF Brandywine Global Fixed Income Fund

## Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value		
<b>Corporate Bonds and Notes — 9.01% (28 February 2023: 14.55%)</b>									
<b>Supranational — 9.01% (28 February 2023: 9.22%)</b>									
RUB	368,000	International Bank for Reconstruction & Development, 4.250%, due 22/01/2026	2,670	1.73	17,160	United States Treasury Note/Bond, 3.500%, due 15/02/2033	16,345	10.61	
ZAR	56,200	International Bank for Reconstruction & Development, 6.500%, due 21/01/2027	2,804	1.82	18,830	United States Treasury Note/Bond, 1.875%, due 15/11/2051	11,574	7.51	
RUB	349,000	International Bank for Reconstruction & Development, 6.750%, due 21/01/2027	2,481	1.61	14,050	United States Treasury Note/Bond, 2.250%, due 15/02/2052	9,482	6.15	
MXN	51,300	International Bank for Reconstruction & Development, 7.250%, due 21/01/2027	2,761	1.79	11,640	United States Treasury Note/Bond, 3.000%, due 15/08/2052	9,280	6.02	
BRL	15,600	International Bank for Reconstruction & Development, 9.500%, due 09/02/2029	3,168	2.06			49,443	32.08	
			13,884	9.01					
<b>Total Corporate Bonds and Notes (Cost \$17,969)</b>			13,884	9.01	<b>Total Government Bonds and Notes (Cost \$149,565)</b>			133,758	86.78
<b>Government Bonds and Notes — 86.78% (28 February 2023: 84.35%)</b>									
<b>Australia — 3.30% (28 February 2023: 0.00%)</b>									
AUD	7,900	Australia Government Bond, Series 137, 2.750%, due 21/04/2024	5,078	3.30	<b>Collective Investment Schemes — 2.83% (28 February 2023: 2.53%)</b>				
<b>Brazil — 4.99% (28 February 2023: 4.34%)</b>									
BRL	38,410	Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2025	7,695	4.99	4,355	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	4,355	2.83	
<b>Canada — 3.00% (28 February 2023: 2.83%)</b>									
CAD	6,500	Province of Manitoba Canada, 2.450%, due 02/06/2025	4,617	3.00	<b>Total Collective Investment Schemes (Cost \$4,355)</b>			4,355	2.83
<b>Chile — 3.02% (28 February 2023: 0.87%)</b>									
	4,813	Chile Government International Bond, 4.950%, due 05/01/2036	4,650	3.02	<b>Total Investments at fair value through profit or loss (Cost \$171,889)</b>			151,997	98.62
<b>Colombia — 5.97% (28 February 2023: 4.89%)</b>									
COP	43,330,000	Colombian TES, Series B, 9.250%, due 28/05/2042	9,205	5.97	<b>Forward Foreign Currency Contracts — 0.94% (28 February 2023: 1.94%)</b>				
<b>Germany — 3.48% (28 February 2023: 5.44%)</b>									
EUR	4,960	German Treasury Bill, zero coupon, due 20/09/2023	5,370	3.48	Unrealised appreciation of contracts (see below)			1,454	0.94
<b>Mexico — 12.19% (28 February 2023: 13.18%)</b>									
MXN	92,200	Mexican Bonos, Series MS, 8.000%, due 24/05/2035	4,933	3.20	<b>Total Financial Assets at fair value through profit or loss</b>			153,451	99.56
MXN	93,400	Mexican Bonos, Series M, 7.750%, due 13/11/2042	4,681	3.04	<b>Forward Foreign Currency Contracts — (2.17%) (28 February 2023: (2.45%))</b>				
MXN	137,000	Mexican Bonos, Series M, 8.000%, due 07/11/2047	6,991	4.54	Unrealised depreciation of contracts (see below)			(3,353)	(2.17)
MXN	43,000	Mexican Bonos, Series M, 8.000%, due 31/07/2053	2,176	1.41	<b>Total Financial Liabilities at fair value through profit or loss</b>			(3,353)	(2.17)
			18,781	12.19	<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>			150,098	97.39
<b>New Zealand — 1.24% (28 February 2023: 1.27%)</b>									
NZD	2,370	New Zealand Government Bond, Series 0534, 4.250%, due 15/05/2034	1,337	0.87	<b>Other Assets in Excess of Liabilities</b>			4,028	2.61
NZD	1,480	New Zealand Government Bond, Series 0551, 2.750%, due 15/05/2051	581	0.37	<b>Total Net Assets</b>			\$154,126	100.00
			1,918	1.24					
<b>Norway — 3.44% (28 February 2023: 3.78%)</b>									
NOK	56,800	Norway Government Bond, Series 476, 144A, 3.000%, due 14/03/2024	5,308	3.44					
<b>South Africa — 3.75% (28 February 2023: 4.06%)</b>									
ZAR	87,700	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	2,741	1.78					
ZAR	79,600	Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	3,046	1.97					
			5,787	3.75					
<b>United Kingdom — 10.32% (28 February 2023: 4.35%)</b>									
GBP	7,230	United Kingdom Gilt, 3.250%, due 31/01/2033	8,388	5.44					
GBP	12,350	United Kingdom Gilt, 1.250%, due 31/07/2051	7,518	4.88					
			15,906	10.32					
<b>United States — 32.08% (28 February 2023: 29.58%)</b>									
	1,880	United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025 *	1,883	1.22					
	880	United States Treasury Floating Rate Note – When Issued, 5.498%, due 31/07/2025 *	879	0.57					

### Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/Depreciation of Contracts (000's)	
01-Sep-2023	JP Morgan	Buy	USD 8,457	Sell GBP 6,790	\$ (145)
01-Sep-2023	JP Morgan	Buy	USD 12,857	Sell GBP 10,050	126
01-Sep-2023	JP Morgan	Buy	GBP 5,550	Sell USD 6,899	132
01-Sep-2023	JP Morgan	Buy	GBP 550	Sell USD 699	(2)
05-Sep-2023	BNY Mellon	Buy	USD 6	Sell EUR 5	–
05-Sep-2023	BNY Mellon	Buy	USD –	Sell EUR –	–

The accompanying notes are an integral part of the Financial Statements

# FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy	USD	33	Sell	GBP	25	\$ –
05-Sep-2023	BNY Mellon	Buy	USD	–	Sell	GBP	–	–
05-Sep-2023	BNY Mellon	Buy	EUR	30	Sell	USD	33	–
05-Sep-2023	BNY Mellon	Buy	EUR	–	Sell	USD	–	–
05-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	USD	–	–
05-Sep-2023	BNY Mellon	Buy	GBP	24	Sell	USD	33	–
11-Sep-2023	Barclays	Buy	INR	306,000	Sell	USD	3,715	(18)
12-Sep-2023	BNY Mellon	Buy	USD	467	Sell	AUD	708	8
12-Sep-2023	BNY Mellon	Buy	EUR	299	Sell	AUD	497	1
12-Sep-2023	BNY Mellon	Buy	EUR	–	Sell	AUD	–	–
12-Sep-2023	BNY Mellon	Buy	GBP	82	Sell	AUD	158	2
12-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	AUD	–	–
12-Sep-2023	BNY Mellon	Buy	GBP	110	Sell	CAD	189	2
12-Sep-2023	BNY Mellon	Buy	USD	638	Sell	CAD	850	8
12-Sep-2023	BNY Mellon	Buy	EUR	–	Sell	CAD	–	–
12-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	CAD	1	–
12-Sep-2023	BNY Mellon	Buy	EUR	408	Sell	CAD	598	1
12-Sep-2023	BNY Mellon	Buy	GBP	340	Sell	CNY	3,093	4
12-Sep-2023	BNY Mellon	Buy	EUR	1,130	Sell	CNY	8,854	6
12-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	CNY	–	–
12-Sep-2023	BNY Mellon	Buy	EUR	107	Sell	CNY	859	–
12-Sep-2023	BNY Mellon	Buy	USD	1,936	Sell	CNY	13,811	33
12-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	DKK	–	–
12-Sep-2023	BNY Mellon	Buy	EUR	68	Sell	DKK	495	–
12-Sep-2023	BNY Mellon	Buy	GBP	18	Sell	DKK	159	–
12-Sep-2023	BNY Mellon	Buy	USD	104	Sell	DKK	707	1
12-Sep-2023	BNY Mellon	Buy	USD	4	Sell	EUR	4	–
12-Sep-2023	BNY Mellon	Buy	NOK	14	Sell	EUR	1	–
12-Sep-2023	BNY Mellon	Buy	GBP	32	Sell	EUR	38	–
12-Sep-2023	BNY Mellon	Buy	GBP	1,830	Sell	EUR	2,122	15
12-Sep-2023	BNY Mellon	Buy	SGD	–	Sell	EUR	–	–
12-Sep-2023	BNY Mellon	Buy	AUD	2	Sell	EUR	1	–
12-Sep-2023	BNY Mellon	Buy	NZD	3	Sell	EUR	1	–
12-Sep-2023	BNY Mellon	Buy	JPY	1,713	Sell	EUR	10	–
12-Sep-2023	BNY Mellon	Buy	SEK	4	Sell	EUR	–	–
12-Sep-2023	BNY Mellon	Buy	SEK	17	Sell	EUR	1	–
12-Sep-2023	BNY Mellon	Buy	NOK	2	Sell	EUR	–	–
12-Sep-2023	BNY Mellon	Buy	JPY	16,065	Sell	EUR	103	–
12-Sep-2023	BNY Mellon	Buy	ILS	–	Sell	EUR	–	–
12-Sep-2023	BNY Mellon	Buy	MXN	13	Sell	EUR	–	–
12-Sep-2023	BNY Mellon	Buy	MXN	153	Sell	EUR	8	–
12-Sep-2023	BNY Mellon	Buy	ILS	10	Sell	EUR	1	–
12-Sep-2023	BNY Mellon	Buy	SGD	5	Sell	EUR	4	–
12-Sep-2023	BNY Mellon	Buy	PLN	4	Sell	EUR	–	–
12-Sep-2023	BNY Mellon	Buy	CNY	361	Sell	EUR	46	–
12-Sep-2023	BNY Mellon	Buy	USD	10,817	Sell	EUR	9,855	124
12-Sep-2023	BNY Mellon	Buy	NZD	–	Sell	EUR	–	–
12-Sep-2023	BNY Mellon	Buy	DKK	–	Sell	EUR	–	–
12-Sep-2023	BNY Mellon	Buy	CNY	52	Sell	EUR	7	–
12-Sep-2023	BNY Mellon	Buy	DKK	21	Sell	EUR	2	–
12-Sep-2023	BNY Mellon	Buy	AUD	3	Sell	EUR	1	–
12-Sep-2023	BNY Mellon	Buy	CAD	4	Sell	EUR	2	–
12-Sep-2023	BNY Mellon	Buy	CAD	2	Sell	EUR	1	–
12-Sep-2023	BNY Mellon	Buy	PLN	6	Sell	EUR	2	–
12-Sep-2023	BNY Mellon	Buy	CNY	16	Sell	GBP	1	–
12-Sep-2023	BNY Mellon	Buy	NZD	–	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	NZD	–	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	CAD	–	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	PLN	–	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	AUD	–	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	NOK	–	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	ILS	–	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	SEK	5	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	CAD	–	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	EUR	1,024	Sell	GBP	883	(7)
12-Sep-2023	BNY Mellon	Buy	EUR	38	Sell	GBP	32	–
12-Sep-2023	BNY Mellon	Buy	MXN	2	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	NOK	4	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	MXN	50	Sell	GBP	2	–
12-Sep-2023	BNY Mellon	Buy	SEK	–	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	USD	–	Sell	GBP	–	–

The accompanying notes are an integral part of the Financial Statements

# FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Sep-2023	BNY Mellon	Buy	SGD	2	Sell	GBP	–	\$ –
12-Sep-2023	BNY Mellon	Buy	CNY	115	Sell	GBP	12	–
12-Sep-2023	BNY Mellon	Buy	DKK	–	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	ILS	2	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	SGD	–	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	USD	1,721	Sell	GBP	1,349	9
12-Sep-2023	BNY Mellon	Buy	AUD	–	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	DKK	5	Sell	GBP	–	–
12-Sep-2023	BNY Mellon	Buy	PLN	4	Sell	GBP	1	–
12-Sep-2023	BNY Mellon	Buy	JPY	746	Sell	GBP	4	–
12-Sep-2023	BNY Mellon	Buy	JPY	5,493	Sell	GBP	30	–
12-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	ILS	–	–
12-Sep-2023	BNY Mellon	Buy	EUR	–	Sell	ILS	–	–
12-Sep-2023	BNY Mellon	Buy	EUR	64	Sell	ILS	250	1
12-Sep-2023	BNY Mellon	Buy	USD	97	Sell	ILS	356	3
12-Sep-2023	BNY Mellon	Buy	GBP	15	Sell	ILS	79	–
12-Sep-2023	BNY Mellon	Buy	USD	4,514	Sell	JPY	640,363	105
12-Sep-2023	BNY Mellon	Buy	EUR	3	Sell	JPY	352	–
12-Sep-2023	BNY Mellon	Buy	EUR	2,887	Sell	JPY	449,408	38
12-Sep-2023	BNY Mellon	Buy	GBP	789	Sell	JPY	142,727	19
12-Sep-2023	BNY Mellon	Buy	GBP	2	Sell	JPY	476	–
12-Sep-2023	BNY Mellon	Buy	GBP	56	Sell	MXN	1,255	(2)
12-Sep-2023	BNY Mellon	Buy	EUR	208	Sell	MXN	3,954	(7)
12-Sep-2023	BNY Mellon	Buy	USD	323	Sell	MXN	5,633	(6)
12-Sep-2023	BNY Mellon	Buy	EUR	–	Sell	MXN	2	–
12-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	MXN	3	–
12-Sep-2023	BNY Mellon	Buy	EUR	–	Sell	NOK	–	–
12-Sep-2023	BNY Mellon	Buy	USD	54	Sell	NOK	550	2
12-Sep-2023	BNY Mellon	Buy	EUR	35	Sell	NOK	386	1
12-Sep-2023	BNY Mellon	Buy	GBP	9	Sell	NOK	122	–
12-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	NOK	–	–
12-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	NZD	–	–
12-Sep-2023	BNY Mellon	Buy	USD	72	Sell	NZD	118	2
12-Sep-2023	BNY Mellon	Buy	EUR	47	Sell	NZD	84	–
12-Sep-2023	BNY Mellon	Buy	EUR	–	Sell	NZD	–	–
12-Sep-2023	BNY Mellon	Buy	GBP	12	Sell	NZD	27	–
12-Sep-2023	BNY Mellon	Buy	USD	162	Sell	PLN	658	2
12-Sep-2023	BNY Mellon	Buy	EUR	102	Sell	PLN	454	–
12-Sep-2023	BNY Mellon	Buy	GBP	27	Sell	PLN	146	–
12-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	PLN	–	–
12-Sep-2023	BNY Mellon	Buy	EUR	–	Sell	PLN	–	–
12-Sep-2023	BNY Mellon	Buy	EUR	–	Sell	SEK	–	–
12-Sep-2023	BNY Mellon	Buy	USD	65	Sell	SEK	687	2
12-Sep-2023	BNY Mellon	Buy	EUR	42	Sell	SEK	484	1
12-Sep-2023	BNY Mellon	Buy	GBP	11	Sell	SEK	153	–
12-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	SEK	–	–
12-Sep-2023	BNY Mellon	Buy	USD	144	Sell	SGD	192	2
12-Sep-2023	BNY Mellon	Buy	EUR	–	Sell	SGD	–	–
12-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	SGD	–	–
12-Sep-2023	BNY Mellon	Buy	GBP	25	Sell	SGD	44	–
12-Sep-2023	BNY Mellon	Buy	EUR	93	Sell	SGD	136	–
12-Sep-2023	BNY Mellon	Buy	GBP	43	Sell	USD	54	–
12-Sep-2023	BNY Mellon	Buy	SGD	11	Sell	USD	9	–
12-Sep-2023	BNY Mellon	Buy	NZD	7	Sell	USD	4	–
12-Sep-2023	BNY Mellon	Buy	CNY	828	Sell	USD	115	–
12-Sep-2023	BNY Mellon	Buy	NOK	18	Sell	USD	2	–
12-Sep-2023	BNY Mellon	Buy	DKK	22	Sell	USD	3	–
12-Sep-2023	BNY Mellon	Buy	CAD	24	Sell	USD	18	–
12-Sep-2023	BNY Mellon	Buy	JPY	39,306	Sell	USD	270	2
12-Sep-2023	BNY Mellon	Buy	MXN	324	Sell	USD	19	–
12-Sep-2023	BNY Mellon	Buy	EUR	9,708	Sell	USD	10,658	(125)
12-Sep-2023	BNY Mellon	Buy	GBP	2,695	Sell	USD	3,429	(19)
12-Sep-2023	BNY Mellon	Buy	PLN	40	Sell	USD	10	–
12-Sep-2023	BNY Mellon	Buy	AUD	21	Sell	USD	13	–
12-Sep-2023	BNY Mellon	Buy	NOK	16	Sell	USD	2	–
12-Sep-2023	BNY Mellon	Buy	EUR	268	Sell	USD	291	–
12-Sep-2023	BNY Mellon	Buy	DKK	20	Sell	USD	3	–
12-Sep-2023	BNY Mellon	Buy	ILS	22	Sell	USD	6	–
12-Sep-2023	BNY Mellon	Buy	SEK	42	Sell	USD	4	–
13-Sep-2023	Citi	Buy	USD	154	Sell	KRW	200,000	3
13-Sep-2023	Citi	Buy	USD	7,706	Sell	KRW	10,300,000	(83)
13-Sep-2023	Citi	Buy	KRW	10,500,000	Sell	USD	8,094	(153)

The accompanying notes are an integral part of the Financial Statements

# FTGF Brandywine Global Fixed Income Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2023	BNY Mellon	Buy	USD	7	Sell	AUD	10	\$ –
15-Sep-2023	BNY Mellon	Buy	USD	2	Sell	EUR	1	–
15-Sep-2023	BNY Mellon	Buy	USD	104	Sell	EUR	95	1
15-Sep-2023	BNY Mellon	Buy	USD	60	Sell	GBP	48	–
15-Sep-2023	BNY Mellon	Buy	USD	561	Sell	GBP	441	–
15-Sep-2023	BNY Mellon	Buy	EUR	2,635	Sell	USD	2,898	(40)
15-Sep-2023	BNY Mellon	Buy	EUR	1	Sell	USD	1	–
15-Sep-2023	BNY Mellon	Buy	AUD	288	Sell	USD	188	(2)
15-Sep-2023	BNY Mellon	Buy	GBP	9,125	Sell	USD	11,620	(61)
15-Sep-2023	BNY Mellon	Buy	GBP	9	Sell	USD	11	–
19-Sep-2023	JP Morgan	Buy	JPY	4,729,000	Sell	USD	34,400	(1,798)
19-Sep-2023	Morgan Stanley	Buy	USD	802	Sell	JPY	113,000	23
19-Sep-2023	UBS	Buy	USD	332	Sell	JPY	47,000	8
22-Sep-2023	Citi	Buy	USD	795	Sell	NOK	8,000	43
22-Sep-2023	JP Morgan	Buy	NOK	40,200	Sell	USD	3,800	(17)
22-Sep-2023	JP Morgan	Buy	NOK	26,600	Sell	USD	2,474	30
22-Sep-2023	Morgan Stanley	Buy	USD	168	Sell	NOK	1,800	(1)
22-Sep-2023	Morgan Stanley	Buy	USD	2,563	Sell	NOK	25,600	153
26-Sep-2023	Barclays	Buy	USD	2,060	Sell	NZD	3,390	39
26-Sep-2023	Barclays	Buy	NZD	1,040	Sell	USD	645	(25)
26-Sep-2023	UBS	Buy	USD	160	Sell	NZD	260	5
17-Oct-2023	Goldman Sachs	Buy	MYR	29,500	Sell	USD	6,529	(147)
19-Oct-2023	HSBC	Buy	USD	6,626	Sell	BRL	32,300	151
25-Oct-2023	Citi	Buy	USD	3,987	Sell	CAD	5,240	106
27-Oct-2023	Citi	Buy	USD	21,376	Sell	MXN	365,200	181
27-Oct-2023	Goldman Sachs	Buy	MXN	5,300	Sell	USD	309	(1)
27-Oct-2023	Morgan Stanley	Buy	MXN	49,100	Sell	USD	2,867	(17)
30-Oct-2023	JP Morgan	Buy	USD	1,915	Sell	COP	7,820,000	36
30-Oct-2023	JP Morgan	Buy	USD	4,473	Sell	COP	18,960,000	(82)
07-Nov-2023	HSBC	Buy	EUR	3,400	Sell	USD	3,696	3
07-Nov-2023	JP Morgan	Buy	EUR	20,460	Sell	USD	22,634	(374)
07-Nov-2023	Morgan Stanley	Buy	USD	621	Sell	EUR	560	12
10-Nov-2023	HSBC	Buy	USD	1,254	Sell	THB	44,400	(23)
10-Nov-2023	HSBC	Buy	THB	44,400	Sell	USD	1,292	(15)
15-Nov-2023	HSBC	Buy	USD	8,503	Sell	ZAR	162,900	(65)
17-Nov-2023	JP Morgan	Buy	CNH	15,530	Sell	USD	2,157	(13)
06-Dec-2023	JP Morgan	Buy	AUD	1,530	Sell	USD	987	8
08-Dec-2023	JP Morgan	Buy	USD	13,705	Sell	GBP	10,900	(105)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$3,132)								\$ 1,454
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(3,966))								(3,353)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(834))								\$ (1,899)

# FTGF Brandywine Global Fixed Income Absolute Return Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Mortgage-Backed Securities — 22.12% (28 February 2023: 21.89%)</b>			
4,950	COMB 2017-PANW Mortgage Trust, Series 2017 PANW, Class D, 144A, 4.343%, due 10/10/2029 *	4,347	1.70
5,039	Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	4,781	1.87
2,618	Fannie Mae Pool 'MA4785', 5.000%, due 01/10/2052	2,541	0.99
4,797	Fannie Mae Pool 'MA4841', 5.000%, due 01/12/2052	4,655	1.82
4,957	Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052	4,901	1.91
2,201	Freddie Mac Pool 'RA7790', 5.000%, due 01/08/2052	2,137	0.83
3,679	Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	3,490	1.36
3,269	Freddie Mac Pool 'SD8257', 4.500%, due 01/10/2052	3,102	1.21
2,735	Freddie Mac Pool 'SD8267', 5.000%, due 01/11/2052	2,654	1.04
7,021	Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	6,941	2.71
2,598	Ginnie Mae II Pool 'MA8648', 5.500%, due 20/02/2053	2,573	1.01
4,899	Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	4,852	1.90
3,356	Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	3,324	1.30
3,845	Ginnie Mae II Pool 'MA8947', 5.000%, due 20/06/2053	3,743	1.46
2,608	Ginnie Mae II Pool 'MA8948', 5.500%, due 20/06/2053	2,583	1.01
<b>Total Mortgage-Backed Securities (Cost \$58,067)</b>		56,624	22.12
<b>Corporate Bonds and Notes — 8.26% (28 February 2023: 7.26%)</b>			
<b>Australia — 2.46% (28 February 2023: 4.87%)</b>			
6,280	Commonwealth Bank of Australia, 144A, 5.955%, due 14/03/2025 *	6,291	2.46
<b>Mexico — 0.96% (28 February 2023: 0.00%)</b>			
3,990	Petroleos Mexicanos, 6.950%, due 28/01/2060	2,472	0.96
<b>United States — 4.84% (28 February 2023: 2.39%)</b>			
5,600	General Motors Financial Co Inc, 5.400%, due 06/04/2026	5,533	2.16
1,905	Jabil Inc, 3.000%, due 15/01/2031	1,593	0.62
5,340	Toyota Motor Credit Corp, 4.450%, due 18/05/2026	5,268	2.06
		12,394	4.84
<b>Total Corporate Bonds and Notes (Cost \$21,569)</b>		21,157	8.26
<b>Government Bonds and Notes — 68.23% (28 February 2023: 65.08%)</b>			
<b>Brazil — 4.74% (28 February 2023: 7.30%)</b>			
BRL	64,000 Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2033	12,138	4.74
<b>Colombia — 6.70% (28 February 2023: 5.75%)</b>			
COP	29,810,000 Colombian TES, Series B, 9.250%, due 28/05/2042	6,333	2.47
COP	64,550,000 Colombian TES, Series B, 7.250%, due 26/10/2050	10,832	4.23
		17,165	6.70
<b>Mexico — 6.13% (28 February 2023: 5.75%)</b>			
MXN	88,900 Mexican Bonos, Series M, 8.000%, due 07/11/2047	4,537	1.77
MXN	220,200 Mexican Bonos, Series M, 8.000%, due 31/07/2053	11,144	4.36
		15,681	6.13
<b>New Zealand — 2.44% (28 February 2023: 2.68%)</b>			
NZD	15,920 New Zealand Government Bond, Series 0551, 2.750%, due 15/05/2051	6,251	2.44
<b>Peru — 4.10% (28 February 2023: 3.69%)</b>			
PEN	39,970 Peru Government Bond, 6.150%, due 12/08/2032	10,491	4.10
<b>South Africa — 3.74% (28 February 2023: 2.91%)</b>			
ZAR	250,300 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	9,578	3.74
<b>United Kingdom — 2.33% (28 February 2023: 0.00%)</b>			
GBP	9,790 United Kingdom Gilt, 1.250%, due 31/07/2051	5,960	2.33

Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>United States — 38.05% (28 February 2023: 32.72%)</b>			
5,250	United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025 *	5,258	2.05
17,130	United States Treasury Floating Rate Note – When Issued, 5.418%, due 30/04/2025 *	17,138	6.70
83,550	United States Treasury Note/Bond, 2.750%, due 15/08/2032	75,009	29.30
		97,405	38.05
<b>Total Government Bonds and Notes (Cost \$175,791)</b>		174,669	68.23
<b>Collective Investment Schemes — 3.01% (28 February 2023: 5.67%)</b>			
7,710	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	7,710	3.01
<b>Total Collective Investment Schemes (Cost \$7,710)</b>		7,710	3.01
<b>Total Investments at fair value through profit or loss (Cost \$263,137)</b>		260,160	101.62
<b>Forward Foreign Currency Contracts — 2.94% (28 February 2023: 2.41%)</b>			
Unrealised appreciation of contracts (see below)		7,522	2.94
<b>Futures — 0.20% (28 February 2023: 0.41%)</b>			
Unrealised appreciation of contracts (see below)		512	0.20
<b>Total Financial Assets at fair value through profit or loss</b>		268,194	104.76
<b>Forward Foreign Currency Contracts — (6.46%) (28 February 2023: (4.38%))</b>			
Unrealised depreciation of contracts (see below)		(16,536)	(6.46)
<b>Total Financial Liabilities at fair value through profit or loss</b>		(16,536)	(6.46)
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		251,658	98.30
<b>Other Assets in Excess of Liabilities</b>		4,352	1.70
<b>Total Net Assets</b>		\$256,010	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$10,638,000 or 4.16% of net assets.

\* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.

#### ABBREVIATIONS:

BRL	– Brazilian Real
COP	– Colombia Peso
GBP	– British Pound
MXN	– Mexican Peso
NZD	– New Zealand Dollar
PEN	– Peruvian New Sol
ZAR	– South Africa Rand

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.12
Collective investment schemes	2.81
Financial derivative instruments	2.93
Other assets	2.14
<b>Total Assets</b>	100.00

#### Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/Depreciation of Contracts (000's)
01-Sep-2023	JP Morgan	Buy USD 35,208	Sell GBP 27,410	\$ 485
01-Sep-2023	Morgan Stanley	Buy GBP 10,570	Sell USD 13,537	(147)
06-Sep-2023	BNY Mellon	Buy SGD 74	Sell USD 55	–
11-Sep-2023	Barclays	Buy USD 9,374	Sell CHF 8,420	(169)
11-Sep-2023	Barclays	Buy USD 4,369	Sell INR 362,000	(4)
11-Sep-2023	Barclays	Buy USD 5,385	Sell INR 444,000	20
11-Sep-2023	Barclays	Buy INR 1,903,000	Sell USD 23,102	(110)
11-Sep-2023	Goldman Sachs	Buy USD 83,623	Sell CHF 74,550	(872)
11-Sep-2023	HSBC	Buy CHF 1,050	Sell USD 1,200	(10)
11-Sep-2023	Morgan Stanley	Buy CHF 4,270	Sell USD 4,821	19
11-Sep-2023	Morgan Stanley	Buy CHF 14,900	Sell USD 17,037	(149)

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Brandywine Global Fixed Income Absolute Return Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
11-Sep-2023	National Australia Bank	Buy	CHF	15,500	Sell	USD	\$ (390)
13-Sep-2023	Citi	Buy	USD	37,914	Sell	KRW	48,640,000
13-Sep-2023	Citi	Buy	KRW	48,640,000	Sell	USD	37,493
14-Sep-2023	Citi	Buy	USD	2,574	Sell	THB	88,500
14-Sep-2023	Citi	Buy	USD	8,402	Sell	THB	296,800
14-Sep-2023	Citi	Buy	THB	475,500	Sell	USD	14,097
14-Sep-2023	HSBC	Buy	USD	2,641	Sell	THB	90,200
15-Sep-2023	BNY Mellon	Buy	USD	4,363	Sell	EUR	3,994
15-Sep-2023	BNY Mellon	Buy	USD	22,237	Sell	EUR	20,563
15-Sep-2023	BNY Mellon	Buy	USD	481	Sell	GBP	378
15-Sep-2023	BNY Mellon	Buy	EUR	118,427	Sell	USD	130,296
15-Sep-2023	BNY Mellon	Buy	GBP	12,092	Sell	USD	15,399
19-Sep-2023	Barclays	Buy	USD	20,334	Sell	JPY	2,950,000
19-Sep-2023	Barclays	Buy	JPY	3,090,000	Sell	USD	22,180
19-Sep-2023	Goldman Sachs	Buy	USD	22,475	Sell	JPY	3,195,000
19-Sep-2023	HSBC	Buy	JPY	768,000	Sell	USD	5,285
19-Sep-2023	JP Morgan	Buy	JPY	12,552,000	Sell	USD	91,306
19-Sep-2023	Morgan Stanley	Buy	JPY	1,946,000	Sell	USD	13,914
19-Sep-2023	National Australia Bank	Buy	USD	23,951	Sell	JPY	3,338,000
19-Sep-2023	UBS	Buy	USD	4,476	Sell	JPY	654,000
22-Sep-2023	Goldman Sachs	Buy	USD	13,927	Sell	NOK	141,200
22-Sep-2023	JP Morgan	Buy	USD	8,293	Sell	NOK	87,300
22-Sep-2023	JP Morgan	Buy	NOK	252,300	Sell	USD	23,465
22-Sep-2023	Morgan Stanley	Buy	USD	2,235	Sell	NOK	23,800
26-Sep-2023	Barclays	Buy	USD	11,767	Sell	NZD	18,980
26-Sep-2023	HSBC	Buy	NZD	700	Sell	USD	412
26-Sep-2023	JP Morgan	Buy	NZD	3,620	Sell	USD	2,202
26-Sep-2023	Morgan Stanley	Buy	NZD	3,660	Sell	USD	2,257
29-Sep-2023	Barclays	Buy	USD	21,649	Sell	NOK	221,900
29-Sep-2023	Citi	Buy	USD	1,529	Sell	NOK	16,400
29-Sep-2023	Goldman Sachs	Buy	NOK	136,200	Sell	USD	13,389
29-Sep-2023	Morgan Stanley	Buy	USD	6,105	Sell	NOK	65,000
29-Sep-2023	Morgan Stanley	Buy	NOK	355,700	Sell	USD	34,034
17-Oct-2023	Goldman Sachs	Buy	USD	23,041	Sell	MYR	105,700
17-Oct-2023	Goldman Sachs	Buy	USD	9,557	Sell	SEK	102,200
17-Oct-2023	Goldman Sachs	Buy	MYR	105,700	Sell	USD	23,392
17-Oct-2023	Goldman Sachs	Buy	SEK	239,000	Sell	USD	23,457
17-Oct-2023	Morgan Stanley	Buy	USD	660	Sell	SEK	7,300
17-Oct-2023	Morgan Stanley	Buy	USD	4,306	Sell	SEK	45,000
19-Oct-2023	HSBC	Buy	USD	35,511	Sell	BRL	173,110
19-Oct-2023	HSBC	Buy	BRL	150,010	Sell	USD	30,949
27-Oct-2023	Citi	Buy	USD	29,155	Sell	MXN	498,100
27-Oct-2023	Morgan Stanley	Buy	MXN	90,700	Sell	USD	5,238
27-Oct-2023	Morgan Stanley	Buy	MXN	121,600	Sell	USD	7,179
30-Oct-2023	JP Morgan	Buy	USD	4,613	Sell	COP	19,340,000
30-Oct-2023	JP Morgan	Buy	USD	16,063	Sell	COP	65,590,000
30-Oct-2023	JP Morgan	Buy	COP	7,200,000	Sell	USD	1,731
07-Nov-2023	JP Morgan	Buy	EUR	26,910	Sell	USD	29,770
07-Nov-2023	Morgan Stanley	Buy	USD	1,687	Sell	EUR	1,560
07-Nov-2023	Morgan Stanley	Buy	EUR	4,650	Sell	USD	5,076
07-Nov-2023	UBS	Buy	USD	6,824	Sell	EUR	6,210
08-Nov-2023	HSBC	Buy	USD	764	Sell	CLP	650,000
08-Nov-2023	HSBC	Buy	USD	11,342	Sell	PEN	42,310
08-Nov-2023	HSBC	Buy	PEN	3,800	Sell	USD	1,026
08-Nov-2023	HSBC	Buy	CLP	7,370,000	Sell	USD	8,578
14-Nov-2023	Morgan Stanley	Buy	HUF	1,990,000	Sell	USD	5,606
14-Nov-2023	UBS	Buy	USD	417	Sell	HUF	150,000
15-Nov-2023	Goldman Sachs	Buy	USD	10,881	Sell	ZAR	205,600
15-Nov-2023	HSBC	Buy	ZAR	17,200	Sell	USD	910
17-Nov-2023	JP Morgan	Buy	USD	8,522	Sell	CNH	61,650
17-Nov-2023	JP Morgan	Buy	CNH	61,650	Sell	USD	8,561
08-Dec-2023	HSBC	Buy	GBP	1,470	Sell	USD	1,848
08-Dec-2023	JP Morgan	Buy	USD	21,174	Sell	GBP	16,840
08-Dec-2023	JP Morgan	Buy	GBP	3,990	Sell	USD	5,076
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$13,024)							\$ 7,522
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(23,627))							(16,536)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(10,603))							\$ (9,014)

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Brandywine Global Fixed Income Absolute Return Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Japan 10 Year Bond (OSE) September 2023	Morgan Stanley	(37)	\$(37,337)	\$ 326
U.S. 10 Year Note (CBT) December 2023	Morgan Stanley	195	21,651	186
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$2,190)				\$ 512
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$-)				-
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$2,190)				\$ 512

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements





# FTGF Brandywine Global High Yield Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## ABBREVIATIONS:

EUR – Euro

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	92.00
Collective investment schemes	3.37
Financial derivative instruments	0.22
Other assets	4.41
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2023	Morgan Stanley	Buy	GBP	330	Sell	USD	410 \$ 8
12-Sep-2023	BNY Mellon	Buy	EUR	1	Sell	CHF	2 –
12-Sep-2023	BNY Mellon	Buy	CAD	3	Sell	CHF	2 –
12-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	CHF	– –
12-Sep-2023	BNY Mellon	Buy	CAD	2,456	Sell	EUR	1,678 (3)
12-Sep-2023	BNY Mellon	Buy	GBP	10	Sell	EUR	12 –
12-Sep-2023	BNY Mellon	Buy	CAD	26	Sell	EUR	17 –
12-Sep-2023	BNY Mellon	Buy	CAD	268	Sell	GBP	158 (2)
12-Sep-2023	BNY Mellon	Buy	EUR	146	Sell	GBP	125 (1)
12-Sep-2023	BNY Mellon	Buy	CAD	3	Sell	GBP	2 –
12-Sep-2023	BNY Mellon	Buy	EUR	2	Sell	SEK	18 –
12-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	SEK	– –
12-Sep-2023	BNY Mellon	Buy	CAD	3	Sell	SEK	22 –
12-Sep-2023	BNY Mellon	Buy	EUR	6,137	Sell	USD	6,737 (79)
12-Sep-2023	BNY Mellon	Buy	CAD	11,297	Sell	USD	8,474 (111)
12-Sep-2023	BNY Mellon	Buy	CAD	118	Sell	USD	87 –
12-Sep-2023	BNY Mellon	Buy	GBP	46	Sell	USD	60 –
07-Nov-2023	HSBC	Buy	EUR	60	Sell	USD	66 –
07-Nov-2023	JP Morgan	Buy	EUR	2,670	Sell	USD	2,954 (49)
07-Nov-2023	Morgan Stanley	Buy	USD	87	Sell	EUR	80 –
08-Dec-2023	JP Morgan	Buy	GBP	370	Sell	USD	465 4
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$10)							\$ 12
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(202))							(245)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(192))							\$ (233)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Note (CBT) December 2023	Citi	44	\$ 4,885	\$ 42
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$2)				\$ 42
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$-)				–
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$2)				\$ 42

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Brandywine Global Opportunistic Fixed Income Fund

## Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Mortgage-Backed Securities — 13.61% (28 February 2023: 13.19%)</b>			
1,015	Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	963	0.46
1,561	Fannie Mae Pool 'MA4785', 5.000%, due 01/10/2052	1,515	0.73
3,312	Fannie Mae Pool 'MA4841', 5.000%, due 01/12/2052	3,215	1.55
3,725	Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052	3,682	1.77
1,502	Freddie Mac Pool 'RA7790', 5.000%, due 01/08/2052	1,459	0.70
1,871	Freddie Mac Pool 'SD8257', 4.500%, due 01/10/2052	1,775	0.85
1,845	Freddie Mac Pool 'SD8267', 5.000%, due 01/11/2052	1,791	0.86
4,493	Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	4,441	2.14
9,137	Ginnie Mae II Pool 'MA8348', 5.000%, due 20/10/2052	8,908	4.29
546	Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	541	0.26
<b>Total Mortgage-Backed Securities (Cost \$28,546)</b>		<b>28,290</b>	<b>13.61</b>
<b>Corporate Bonds and Notes — 0.93% (28 February 2023: 6.05%)</b>			
<b>Mexico — 0.93% (28 February 2023: 0.00%)</b>			
3,110	Petroleos Mexicanos, 6.950%, due 28/01/2060	1,927	0.93
<b>Total Corporate Bonds and Notes (Cost \$1,957)</b>		<b>1,927</b>	<b>0.93</b>
<b>Government Bonds and Notes — 81.25% (28 February 2023: 78.56%)</b>			
<b>Australia — 3.97% (28 February 2023: 0.00%)</b>			
AUD	12,830 Australia Government Bond, Series 137, 2.750%, due 21/04/2024	8,247	3.97
<b>Brazil — 4.97% (28 February 2023: 5.44%)</b>			
BRL	17,220 Brazil Notas do Tesouro Nacional Serie F, Series NTNFB, 10.000%, due 01/01/2027	3,443	1.66
BRL	8,110 Brazil Notas do Tesouro Nacional Serie F, Series NTNFB, 10.000%, due 01/01/2029	1,587	0.76
BRL	9,230 Brazil Notas do Tesouro Nacional Serie F, Series NTNFB, 10.000%, due 01/01/2031	1,776	0.85
BRL	18,590 Brazil Notas do Tesouro Nacional Serie F, Series NTNFB, 10.000%, due 01/01/2033	3,526	1.70
		<b>10,332</b>	<b>4.97</b>
<b>Colombia — 5.85% (28 February 2023: 5.87%)</b>			
COP	14,690,000 Colombian TES, Series B, 7.000%, due 26/03/2031	2,981	1.43
COP	37,980,000 Colombian TES, Series B, 9.250%, due 28/05/2042	8,069	3.88
COP	6,640,000 Colombian TES, Series B, 7.250%, due 26/10/2050	1,114	0.54
		<b>12,164</b>	<b>5.85</b>
<b>Germany — 3.93% (28 February 2023: 5.84%)</b>			
EUR	7,540 German Treasury Bill, zero coupon, due 20/09/2023	8,163	3.93
<b>Mexico — 11.81% (28 February 2023: 12.40%)</b>			
MXN	120,200 Mexican Bonos, Series M, 8.500%, due 18/11/2038	6,549	3.15
MXN	120,900 Mexican Bonos, Series M, 7.750%, due 13/11/2042	6,060	2.92
MXN	84,600 Mexican Bonos, Series M, 8.000%, due 07/11/2047	4,317	2.08
MXN	150,200 Mexican Bonos, Series M, 8.000%, due 31/07/2053	7,602	3.66
		<b>24,528</b>	<b>11.81</b>
<b>New Zealand — 0.73% (28 February 2023: 0.82%)</b>			
NZD	3,860 New Zealand Government Bond, Series 0551, 2.750%, due 15/05/2051	1,516	0.73
<b>Norway — 4.26% (28 February 2023: 0.74%)</b>			
NOK	94,800 Norway Government Bond, Series 476, 144A, 3.000%, due 14/03/2024	8,860	4.26
<b>Russia — 0.13% (28 February 2023: 0.03%)</b>			
RUB	83,000 Russian Federal Bond – OFZ, 0.000%, due 10/04/2030†	260	0.13
<b>South Africa — 4.55% (28 February 2023: 3.69%)</b>			
ZAR	108,600 Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	3,394	1.64
ZAR	158,100 Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	6,050	2.91
		<b>9,444</b>	<b>4.55</b>
<b>United Kingdom — 10.14% (28 February 2023: 0.76%)</b>			
GBP	9,560 United Kingdom Gilt, 3.250%, due 31/01/2033	11,090	5.34
GBP	16,390 United Kingdom Gilt, 1.250%, due 31/07/2051	9,978	4.80
		<b>21,068</b>	<b>10.14</b>
<b>United States — 30.91% (28 February 2023: 28.57%)</b>			
2,460	United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025 *	2,464	1.19
4,840	United States Treasury Floating Rate Note – When Issued, 5.498%, due 31/07/2025 *	4,836	2.33
5,860	United States Treasury Note/Bond, 1.875%, due 15/02/2032	4,926	2.37
26,690	United States Treasury Note/Bond, 3.500%, due 15/02/2033	25,422	12.24
9,140	United States Treasury Note/Bond, 1.875%, due 15/11/2051	5,618	2.70
16,820	United States Treasury Note/Bond, 2.250%, due 15/02/2052	11,352	5.46

Face Value (000's)		Value (000's) \$	% of Net Asset Value
12,050	United States Treasury Note/Bond, 3.000%, due 15/08/2052	9,607	4.62
		<b>64,225</b>	<b>30.91</b>
<b>Total Government Bonds and Notes (Cost \$183,459)</b>		<b>168,807</b>	<b>81.25</b>
<b>Collective Investment Schemes — 4.27% (28 February 2023: 1.99%)</b>			
8,871	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	8,871	4.27
<b>Total Collective Investment Schemes (Cost \$8,871)</b>		<b>8,871</b>	<b>4.27</b>
<b>Total Investments at fair value through profit or loss (Cost \$222,833)</b>		<b>207,895</b>	<b>100.06</b>
<b>Forward Foreign Currency Contracts — 0.56% (28 February 2023: 0.71%)</b>			
Unrealised appreciation of contracts (see below)		1,150	0.56
<b>Total Financial Assets at fair value through profit or loss</b>		<b>209,045</b>	<b>100.62</b>
<b>Forward Foreign Currency Contracts — (2.23%) (28 February 2023: (2.07%))</b>			
Unrealised depreciation of contracts (see below)		(4,628)	(2.23)
<b>Total Financial Liabilities at fair value through profit or loss</b>		<b>(4,628)</b>	<b>(2.23)</b>
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		<b>204,417</b>	<b>98.39</b>
<b>Other Assets in Excess of Liabilities</b>		<b>3,357</b>	<b>1.61</b>
<b>Total Net Assets</b>		<b>\$207,774</b>	<b>100.00</b>

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$8,860,000 or 4.26% of net assets.

\* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.

† Illiquid.

‡ Security no longer accruing income during and/or post financial period ended 31 August 2023 due to the uncertainty of interest payments.

### ABBREVIATIONS:

AUD	– Australian Dollar
BRL	– Brazilian Real
COP	– Colombia Peso
EUR	– Euro
GBP	– British Pound
MXN	– Mexican Peso
NOK	– Norwegian Krone
NZD	– New Zealand Dollar
RUB	– Russian Ruble
ZAR	– South Africa Rand

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official exchange listing or traded on a regulated market	93.53
Collective investment schemes	4.17
Financial derivative instruments	0.54
Other assets	1.76
<b>Total Assets</b>	<b>100.00</b>

The accompanying notes are an integral part of the Financial Statements

# FTGF Brandywine Global Opportunistic Fixed Income Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2023	HSBC	Buy	USD	517	Sell	GBP	\$ 10
01-Sep-2023	JP Morgan	Buy	USD	10,512	Sell	GBP	(180)
01-Sep-2023	JP Morgan	Buy	USD	18,481	Sell	GBP	202
01-Sep-2023	JP Morgan	Buy	GBP	670	Sell	USD	(3)
01-Sep-2023	JP Morgan	Buy	GBP	3,560	Sell	USD	85
01-Sep-2023	Morgan Stanley	Buy	GBP	3,350	Sell	USD	38
01-Sep-2023	National Australia Bank	Buy	USD	301	Sell	GBP	10
01-Sep-2023	UBS	Buy	GBP	370	Sell	USD	(3)
05-Sep-2023	BNY Mellon	Buy	USD	–	Sell	GBP	–
05-Sep-2023	BNY Mellon	Buy	EUR	15	Sell	USD	–
11-Sep-2023	Barclays	Buy	INR	527,000	Sell	USD	(30)
12-Sep-2023	BNY Mellon	Buy	GBP	31	Sell	AUD	–
12-Sep-2023	BNY Mellon	Buy	NZD	329	Sell	AUD	(1)
12-Sep-2023	BNY Mellon	Buy	GBP	43	Sell	CAD	–
12-Sep-2023	BNY Mellon	Buy	NZD	450	Sell	CAD	(3)
12-Sep-2023	BNY Mellon	Buy	NZD	1,365	Sell	CNY	(4)
12-Sep-2023	BNY Mellon	Buy	GBP	130	Sell	CNY	2
12-Sep-2023	BNY Mellon	Buy	GBP	6	Sell	DKK	–
12-Sep-2023	BNY Mellon	Buy	NZD	73	Sell	DKK	–
12-Sep-2023	BNY Mellon	Buy	NZD	7,331	Sell	EUR	(46)
12-Sep-2023	BNY Mellon	Buy	GBP	694	Sell	EUR	6
12-Sep-2023	BNY Mellon	Buy	ILS	1	Sell	GBP	–
12-Sep-2023	BNY Mellon	Buy	AUD	5	Sell	GBP	3
12-Sep-2023	BNY Mellon	Buy	ILS	3	Sell	GBP	–
12-Sep-2023	BNY Mellon	Buy	EUR	71	Sell	GBP	–
12-Sep-2023	BNY Mellon	Buy	NZD	1	Sell	GBP	–
12-Sep-2023	BNY Mellon	Buy	MXN	50	Sell	GBP	–
12-Sep-2023	BNY Mellon	Buy	JPY	5,933	Sell	GBP	–
12-Sep-2023	BNY Mellon	Buy	SEK	7	Sell	GBP	–
12-Sep-2023	BNY Mellon	Buy	SGD	1	Sell	GBP	–
12-Sep-2023	BNY Mellon	Buy	DKK	7	Sell	GBP	–
12-Sep-2023	BNY Mellon	Buy	PLN	–	Sell	GBP	–
12-Sep-2023	BNY Mellon	Buy	NZD	1,112	Sell	GBP	532
12-Sep-2023	BNY Mellon	Buy	NOK	1	Sell	GBP	–
12-Sep-2023	BNY Mellon	Buy	USD	113	Sell	GBP	89
12-Sep-2023	BNY Mellon	Buy	NOK	4	Sell	GBP	–
12-Sep-2023	BNY Mellon	Buy	CNY	127	Sell	GBP	14
12-Sep-2023	BNY Mellon	Buy	PLN	6	Sell	GBP	–
12-Sep-2023	BNY Mellon	Buy	CAD	6	Sell	GBP	–
12-Sep-2023	BNY Mellon	Buy	GBP	6	Sell	ILS	–
12-Sep-2023	BNY Mellon	Buy	NZD	68	Sell	ILS	–
12-Sep-2023	BNY Mellon	Buy	GBP	301	Sell	JPY	54,393
12-Sep-2023	BNY Mellon	Buy	NZD	3,180	Sell	JPY	275,031
12-Sep-2023	BNY Mellon	Buy	GBP	22	Sell	MXN	479
12-Sep-2023	BNY Mellon	Buy	NZD	228	Sell	MXN	2,422
12-Sep-2023	BNY Mellon	Buy	GBP	3	Sell	NOK	–
12-Sep-2023	BNY Mellon	Buy	NZD	38	Sell	NOK	–
12-Sep-2023	BNY Mellon	Buy	DKK	50	Sell	NZD	–
12-Sep-2023	BNY Mellon	Buy	GBP	87	Sell	NZD	186
12-Sep-2023	BNY Mellon	Buy	CAD	–	Sell	NZD	–
12-Sep-2023	BNY Mellon	Buy	JPY	45,839	Sell	NZD	533
12-Sep-2023	BNY Mellon	Buy	USD	1,067	Sell	NZD	1,796
12-Sep-2023	BNY Mellon	Buy	AUD	43	Sell	NZD	–
12-Sep-2023	BNY Mellon	Buy	CAD	55	Sell	NZD	–
12-Sep-2023	BNY Mellon	Buy	CNY	989	Sell	NZD	230
12-Sep-2023	BNY Mellon	Buy	MXN	392	Sell	NZD	–
12-Sep-2023	BNY Mellon	Buy	PLN	46	Sell	NZD	–
12-Sep-2023	BNY Mellon	Buy	JPY	234	Sell	NZD	–
12-Sep-2023	BNY Mellon	Buy	NOK	40	Sell	NZD	–
12-Sep-2023	BNY Mellon	Buy	SGD	14	Sell	NZD	–
12-Sep-2023	BNY Mellon	Buy	SEK	50	Sell	NZD	–
12-Sep-2023	BNY Mellon	Buy	ILS	26	Sell	NZD	–
12-Sep-2023	BNY Mellon	Buy	GBP	6	Sell	NZD	–
12-Sep-2023	BNY Mellon	Buy	EUR	663	Sell	NZD	1,218
12-Sep-2023	BNY Mellon	Buy	AUD	–	Sell	NZD	–
12-Sep-2023	BNY Mellon	Buy	NZD	114	Sell	PLN	–
12-Sep-2023	BNY Mellon	Buy	GBP	11	Sell	PLN	–
12-Sep-2023	BNY Mellon	Buy	NZD	46	Sell	SEK	–
12-Sep-2023	BNY Mellon	Buy	GBP	4	Sell	SEK	–
12-Sep-2023	BNY Mellon	Buy	GBP	9	Sell	SGD	–

The accompanying notes are an integral part of the Financial Statements

# FTGF Brandywine Global Opportunistic Fixed Income Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
12-Sep-2023	BNY Mellon	Buy	NZD	101	Sell	SGD	\$ 82
12-Sep-2023	BNY Mellon	Buy	NZD	10,687	Sell	USD	(144)
12-Sep-2023	BNY Mellon	Buy	GBP	1,012	Sell	USD	(8)
13-Sep-2023	Citi	Buy	USD	13,380	Sell	KRW	(145)
13-Sep-2023	Citi	Buy	KRW	17,882,700	Sell	USD	(257)
15-Sep-2023	BNY Mellon	Buy	USD	–	Sell	EUR	–
15-Sep-2023	BNY Mellon	Buy	USD	7	Sell	GBP	–
15-Sep-2023	BNY Mellon	Buy	GBP	–	Sell	USD	–
15-Sep-2023	BNY Mellon	Buy	EUR	1	Sell	USD	–
15-Sep-2023	BNY Mellon	Buy	GBP	36	Sell	USD	–
19-Sep-2023	Goldman Sachs	Buy	JPY	124,000	Sell	USD	(37)
19-Sep-2023	JP Morgan	Buy	JPY	6,546,000	Sell	USD	(2,489)
19-Sep-2023	Morgan Stanley	Buy	JPY	160,000	Sell	USD	(61)
19-Sep-2023	UBS	Buy	JPY	122,000	Sell	USD	(12)
22-Sep-2023	HSBC	Buy	USD	2,353	Sell	NOK	(18)
22-Sep-2023	HSBC	Buy	USD	1,794	Sell	NOK	25
22-Sep-2023	JP Morgan	Buy	NOK	43,600	Sell	USD	49
22-Sep-2023	JP Morgan	Buy	NOK	66,300	Sell	USD	(27)
22-Sep-2023	Morgan Stanley	Buy	USD	4,690	Sell	NOK	276
22-Sep-2023	Morgan Stanley	Buy	NOK	3,100	Sell	USD	(8)
26-Sep-2023	Barclays	Buy	USD	3,756	Sell	NZD	70
26-Sep-2023	Barclays	Buy	NZD	4,490	Sell	USD	(106)
29-Sep-2023	Morgan Stanley	Buy	NOK	6,100	Sell	USD	8
29-Sep-2023	Morgan Stanley	Buy	NOK	34,500	Sell	USD	(72)
17-Oct-2023	Goldman Sachs	Buy	MYR	30,300	Sell	USD	(151)
19-Oct-2023	HSBC	Buy	USD	4,938	Sell	BRL	113
19-Oct-2023	HSBC	Buy	BRL	12,330	Sell	USD	(99)
27-Oct-2023	Citi	Buy	USD	22,072	Sell	MXN	187
27-Oct-2023	Morgan Stanley	Buy	MXN	62,400	Sell	USD	(32)
30-Oct-2023	JP Morgan	Buy	USD	2,532	Sell	COP	48
30-Oct-2023	JP Morgan	Buy	USD	4,380	Sell	COP	(81)
07-Nov-2023	JP Morgan	Buy	EUR	17,710	Sell	USD	(324)
07-Nov-2023	Standard Chartered Bank	Buy	EUR	6,600	Sell	USD	(21)
10-Nov-2023	HSBC	Buy	USD	2,310	Sell	THB	(42)
10-Nov-2023	HSBC	Buy	THB	81,800	Sell	USD	(28)
15-Nov-2023	HSBC	Buy	USD	1,065	Sell	ZAR	(8)
06-Dec-2023	JP Morgan	Buy	AUD	2,100	Sell	USD	11
08-Dec-2023	JP Morgan	Buy	USD	20,281	Sell	GBP	(155)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$1,448)							\$ 1,150
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(4,239))							(4,628)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(2,791))							\$ (3,478)

# FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value		
<b>Mortgage-Backed Securities — 9.94% (28 February 2023: 17.87%)</b>				<b>China — 0.05% (28 February 2023: 1.27%)</b>					
1,945	Bellemeade Re 2020-3 Ltd, Series 2020 3A, Class M1C, 144A, 9.129%, due 25/10/2030 *	1,966	0.17	705	NXP BV / NXP Funding LLC / NXP USA Inc, 3.400%, due 01/05/2030	620	0.05		
6,100	Bellemeade Re 2020-3 Ltd, Series 2020 3A, Class M2, 144A, 10.279%, due 25/10/2030 *	6,363	0.54	<b>Colombia — 1.00% (28 February 2023: 0.95%)</b>					
3,429	Bellemeade Re Ltd, Series 2021 2A, Class M1A, 144A, 6.488%, due 25/06/2031 *	3,422	0.29	3,715	Ecopetrol SA, 4.125%, due 16/01/2025	3,604	0.30		
220	COMM 2017-PANW Mortgage Trust, Series 2017 PANW, Class D, 144A, 4.343%, due 10/10/2029 *	193	0.02	3,100	Ecopetrol SA, 8.875%, due 13/01/2033	3,145	0.27		
11,135	Connecticut Avenue Securities Trust 2020-SBT1, Series 2020 SBT1, Class 1M2, 144A, 9.052%, due 25/02/2040 *	11,529	0.97	1,860	Ecopetrol SA, 5.875%, due 28/05/2045	1,313	0.11		
12,085	Connecticut Avenue Securities Trust 2020-SBT1, Series 2020 SBT1, Class 2M2, 144A, 9.052%, due 25/02/2040 *	12,522	1.06	4,420	Geopark Ltd, 144A, 5.500%, due 17/01/2027	3,825	0.32		
227	Eagle RE 2021-1 Ltd, Series 2021 1, Class M1C, 144A, 7.988%, due 25/10/2033 *	228	0.02	<b>Czech Republic — 0.42% (28 February 2023: 0.00%)</b>					
7,602	Fannie Mae Connecticut Avenue Securities, Series 2017 C02, Class 2M2C, 9.052%, due 25/09/2029 *	7,884	0.67	4,850	Allwyn Entertainment Financing UK Plc, 144A, 7.875%, due 30/04/2029	4,947	0.42		
2,349	Fannie Mae Connecticut Avenue Securities, Series 2017 C06, Class 2M2, 8.202%, due 25/02/2030 *	2,413	0.20	<b>Germany — 6.81% (28 February 2023: 0.35%)</b>					
2,518	Freddie Mac STACR REMIC Trust 2020-HQA4, Series 2020 HQA4, Class B1, 144A, 10.652%, due 25/09/2050 *	2,700	0.23	19,300	Kreditanstalt fuer Wiederaufbau, 2.625%, due 28/02/2024	19,036	1.61		
3,000	Freddie Mac STACR REMIC Trust 2021-HQA2, Series 2021 HQA2, Class B1, 144A, 8.438%, due 25/12/2033 *	2,954	0.25	20,000	Kreditanstalt fuer Wiederaufbau, 0.250%, due 08/03/2024	19,481	1.64		
1,666	Freddie Mac STACR Trust 2019-DNA3, Series 2019 DNA3, Class M2, 144A, 7.452%, due 25/07/2049 *	1,673	0.14	41,200	Kreditanstalt fuer Wiederaufbau, 0.375%, due 18/07/2025	37,870	3.19		
5,855	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2020 HQA5, Class B1, 144A, 9.288%, due 25/11/2050 *	6,098	0.51	4,485	Siemens Financieringsmaatschappij NV, 144A, 0.650%, due 11/03/2024	4,372	0.37		
11,538	Ginnie Mae II Pool 'MA8645', 4.000%, due 20/02/2053	10,755	0.91	<b>Ireland — 1.34% (28 February 2023: 0.00%)</b>					
24,124	Ginnie Mae II Pool 'MA8646', 4.500%, due 20/02/2053	23,001	1.94	4,670	Avolon Holdings Funding Ltd, 144A, 4.250%, due 15/04/2026	4,407	0.37		
20,742	Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	20,542	1.73	2,540	Avolon Holdings Funding Ltd, 144A, 6.375%, due 04/05/2028	2,522	0.21		
29	Home RE 2021-1 Ltd, Series 2021 1, Class M1B, 144A, 6.979%, due 25/07/2033 *	29	–	8,900	GGAM Finance Ltd, 144A, 7.750%, due 15/05/2026	8,928	0.76		
3,232	STACR Trust 2018-HRP2, Series 2018 HRP2, Class B1, 144A, 9.602%, due 25/02/2047 *	3,439	0.29	<b>Israel — 1.35% (28 February 2023: 0.76%)</b>					
<b>Total Mortgage-Backed Securities (Cost \$118,663)</b>				117,711	9.94	<b>Japan — 0.75% (28 February 2023: 0.73%)</b>			
<b>Corporate Bonds and Notes — 62.96% (28 February 2023: 58.40%)</b>				<b>Luxembourg — 0.57% (28 February 2023: 0.79%)</b>					
<b>Argentina — 0.22% (28 February 2023: 0.00%)</b>				<b>Mexico — 0.20% (28 February 2023: 0.24%)</b>					
2,662	YPF SA, 9.000%, due 12/02/2026	2,627	0.22	3,770	Braskem Idesa SAPI, 144A, 7.450%, due 15/11/2029	2,390	0.20		
<b>Australia — 0.03% (28 February 2023: 0.40%)</b>				<b>Norway — 0.39% (28 February 2023: 0.37%)</b>					
AUD	730 NBN Co Ltd, 2.200%, due 16/12/2030	380	0.03	1,410	Var Energi ASA, 144A, 7.500%, due 15/01/2028	1,466	0.13		
<b>Bermuda — 0.20% (28 February 2023: 0.00%)</b>				2,915	Var Energi ASA, 144A, 8.000%, due 15/11/2032	3,109	0.26		
2,460	RenaissanceRe Holdings Ltd, 5.750%, due 05/06/2033	2,392	0.20	<b>Panama — 0.29% (28 February 2023: 0.29%)</b>					
<b>Brazil — 2.13% (28 February 2023: 2.47%)</b>				3,920	AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030	3,393	0.29		
1,880	Amaggi Luxembourg International Sarl, 5.250%, due 28/01/2028	1,715	0.14	<b>Supranational — 0.53% (28 February 2023: 1.11%)</b>					
4,710	Banco do Brasil SA/Cayman, 144A, 3.250%, due 30/09/2026	4,340	0.37	MXN	61,000 International Bank for Reconstruction & Development, 4.250%, due 22/01/2026	3,117	0.26		
1,200	Banco do Brasil SA/Cayman, 144A, 6.250%, due 18/04/2030	1,192	0.10	BRL	17,100 International Bank for Reconstruction & Development, 5.000%, due 22/01/2026	3,172	0.27		
6,645	Rumo Luxembourg Sarl, 144A, 4.200%, due 18/01/2032	5,401	0.46	<b>Switzerland — 0.95% (28 February 2023: 0.15%)</b>					
13,775	XP Inc, 144A, 3.250%, due 01/07/2026	12,544	1.06	1,930	UBS AG/London, 144A, 0.700%, due 09/08/2024	1,841	0.16		
				25,192	2.13	9,040	UBS Group AG, 144A, 6.537%, due 12/08/2033 *	9,393	0.79
<b>Canada — 3.90% (28 February 2023: 2.19%)</b>				<b>United Kingdom — 1.15% (28 February 2023: 1.17%)</b>					
3,479	Air Canada 2015-1 Class A Pass Through Trust, 144A, 3.600%, due 15/03/2027	3,248	0.27	2,220	Ashtead Capital Inc, 144A, 5.500%, due 11/08/2032	2,117	0.18		
7,349	Air Canada 2020-2 Class A Pass Through Trust, 144A, 5.250%, due 01/04/2029	7,162	0.61	5,610	HSBC Holdings Plc, 4.292%, due 12/09/2026 *	5,413	0.46		
5,590	Antares Holdings LP, 144A, 2.750%, due 15/01/2027	4,741	0.40	1,075	Nationwide Building Society, 5.750%, Perpetual *	1,178	0.10		
6,000	Baytex Energy Corp, 144A, 8.500%, due 30/04/2030	6,089	0.51	3,625	NatWest Group Plc, 4.600%, Perpetual *	2,477	0.21		
11,190	Hudbay Minerals Inc, 144A, 4.500%, due 01/04/2026	10,573	0.89	2,900	Vmed O2 UK Financing I Plc, 144A, 4.750%, due 15/07/2031	2,427	0.20		
8,930	Taseko Mines Ltd, 144A, 7.000%, due 15/02/2026	8,245	0.70	<b>United States — 38.11% (28 February 2023: 42.28%)</b>					
6,600	Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	6,134	0.52	3,665	Aethon United BR LP / Aethon United Finance Corp, 144A, 8.250%, due 15/02/2026	3,687	0.31		
				46,192	3.90				
<b>Chile — 0.79% (28 February 2023: 0.99%)</b>									
6,680	ATP Tower Holdings LLC / Andean Tower Partners Colombia SAS / Andean Telecom Par, 4.050%, due 27/04/2026	5,851	0.49						
4,219	Kenbourne Invest SA, 6.875%, due 26/11/2024	3,551	0.30						
				9,402	0.79				

The accompanying notes are an integral part of the Financial Statements

## FTGF Brandywine Global Income Optimiser Fund

## Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value	Face Value (000's)	Value (000's) \$	% of Net Asset Value			
<b>Corporate Bonds and Notes — (continued)</b>								
<b>United States — (continued)</b>								
5,100	Air Lease Corp, 0.800%, due 18/08/2024	4,853	0.41					
6,857	Alaska Airlines 2020-1 Class A Pass Through Trust, 144A, 4.800%, due 15/08/2027	6,639	0.56	1,705	Nissan Motor Acceptance Co LLC, 144A, 2.750%, due 09/03/2028	1,442	0.12	
5,515	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 4.125%, due 15/08/2026	5,163	0.44	3,255	Nordstrom Inc, 2.300%, due 08/04/2024	3,155	0.27	
435	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	373	0.03	5,345	Pactiv Evergreen Group Issuer Inc/Pactiv Evergreen Group Issuer LLC, 144A, 4.000%, due 15/10/2027	4,812	0.41	
1,890	Ares Capital Corp, 3.250%, due 15/07/2025	1,774	0.15	7,265	PRA Group Inc, 144A, 5.000%, due 01/10/2029	5,486	0.46	
9,063	Ares Capital Corp, 2.150%, due 15/07/2026	7,972	0.67	1,640	Regal Rexnord Corp, 144A, 6.300%, due 15/02/2030	1,634	0.14	
2,530	Ares Capital Corp, 2.875%, due 15/06/2028	2,136	0.18	1,640	Regal Rexnord Corp, 144A, 6.400%, due 15/04/2033	1,626	0.14	
11,980	Athene Global Funding, 144A, 0.914%, due 19/08/2024	11,384	0.96	4,430	ROBLOX Corp, 144A, 3.875%, due 01/05/2030	3,659	0.31	
7,945	Bain Capital Specialty Finance Inc, 2.950%, due 10/03/2026	7,118	0.60	890	Seagate HDD Cayman, 4.125%, due 15/01/2031	728	0.06	
9,170	Blackstone Secured Lending Fund, 2.125%, due 15/02/2027	7,785	0.66	12,350	Sealed Air Corp, 144A, 1.573%, due 15/10/2026	10,861	0.92	
2,645	Blackstone Secured Lending Fund, 2.850%, due 30/09/2028	2,188	0.19	11,638	Sprint Spectrum Co LLC / Sprint Spectrum Co II LLC / Sprint Spectrum Co III LLC, 144A, 5.152%, due 20/03/2028	11,541	0.97	
4,645	Block Financial LLC, 3.875%, due 15/08/2030	4,106	0.35	4,870	Stellantis Finance US Inc, 144A, 6.375%, due 12/09/2032	4,875	0.41	
1,160	Blue Owl Capital Corp, 4.000%, due 30/03/2025	1,104	0.09	5,954	Synchrony Bank, 5.625%, due 23/08/2027	5,637	0.48	
4,330	Blue Owl Capital Corp, 2.625%, due 15/01/2027	3,757	0.32	987	Synchrony Financial, 4.250%, due 15/08/2024	962	0.08	
5,515	Blue Owl Credit Income Corp, 3.125%, due 23/09/2026	4,865	0.41	4,515	Synchrony Financial, 4.875%, due 13/06/2025	4,357	0.37	
2,550	Blue Owl Credit Income Corp, 7.750%, due 16/09/2027	2,537	0.21	4,065	Synchrony Financial, 7.250%, due 02/02/2033	3,741	0.32	
4,040	Blue Owl Technology Finance Corp, 144A, 4.750%, due 15/12/2025	3,741	0.32	2,282	Syneos Health Inc, 144A, 3.625%, due 15/01/2029	2,278	0.19	
10,861	Blue Owl Technology Finance Corp, 144A, 3.750%, due 17/06/2026	9,617	0.81	5,600	Talos Production Inc, 12.000%, due 15/01/2026	5,844	0.49	
4,105	Broadcom Inc, 144A, 1.950%, due 15/02/2028	3,563	0.30	4,315	Travel + Leisure Co, 144A, 6.625%, due 31/07/2026	4,286	0.36	
2,170	Capital One Financial Corp, 6.312%, due 08/06/2029 *	2,170	0.18	3,399	Uber Technologies Inc, 144A, 8.000%, due 01/11/2026	3,464	0.29	
4,350	Cheniere Corpus Christi Holdings LLC, 2.742%, due 31/12/2039	3,373	0.29	4,080	Univision Communications Inc, 144A, 6.625%, due 01/06/2027	3,954	0.33	
7,540	CHS/Community Health Systems Inc, 144A, 8.000%, due 15/03/2026	7,369	0.62	8,100	Venture Global LNG Inc, 144A, 8.125%, due 01/06/2028	8,178	0.69	
2,310	Citigroup Inc, 6.174%, due 25/05/2034 *	2,303	0.19	7,940	Viasat Inc, 144A, 5.625%, due 15/04/2027	7,101	0.60	
4,900	Civitas Resources Inc, 144A, 8.375%, due 01/07/2028	5,053	0.43	4,000	VICI Properties LP / VICI Note Co Inc, 144A, 4.625%, due 15/06/2025	3,875	0.33	
11,635	CommScope Inc, 144A, 7.125%, due 01/07/2028	6,494	0.55	7,500	Viking Cruises Ltd, 144A, 6.250%, due 15/05/2025	7,394	0.62	
6,860	Consolidated Communications Inc, 144A, 5.000%, due 01/10/2028	5,147	0.43	5,955	Vontier Corp, 1.800%, due 01/04/2026	5,354	0.45	
1,800	Credit Acceptance Corp, 144A, 5.125%, due 31/12/2024	1,755	0.15	5,240	Vontier Corp, 2.400%, due 01/04/2028	4,375	0.37	
10,105	Credit Acceptance Corp, 6.625%, due 15/03/2026	9,847	0.83	13,920	Vontier Corp, 2.950%, due 01/04/2031	11,044	0.93	
813	Dell International LLC / EMC Corp, 6.020%, due 15/06/2026	822	0.07	2,531	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp, 144A, 5.500%, due 01/03/2025	2,503	0.21	
3,761	Delta Air Lines Inc / SkyMiles LP Ltd, 144A, 4.500%, due 20/10/2025	3,678	0.31			451,531	38.11	
12,530	Devon Energy Corp, 5.600%, due 15/07/2041	11,650	0.98	<b>Zambia — 1.78% (28 February 2023: 1.50%)</b>				
27,582	DISH Network Corp, 3.375%, due 15/08/2026	16,825	1.42	5,970	First Quantum Minerals Ltd, 144A, 6.875%, due 01/03/2026	5,890	0.50	
2,670	Enviri Corp, 144A, 5.750%, due 31/07/2027	2,318	0.20	15,590	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	15,198	1.28	
2,530	FedEx Corp, 0.450%, due 04/05/2029	2,263	0.19			21,088	1.78	
2,390	Ford Motor Credit Co LLC, 3.664%, due 08/09/2024	2,321	0.20	<b>Total Corporate Bonds and Notes (Cost \$819,427)</b>				
3,411	Ford Motor Credit Co LLC, 2.300%, due 10/02/2025	3,208	0.27			746,054	62.96	
5,010	Ford Motor Credit Co LLC, 6.950%, due 10/06/2026	5,021	0.42	<b>Government Bonds and Notes — 19.05% (28 February 2023: 11.58%)</b>				
6,000	Freedom Mortgage Corp, 144A, 8.250%, due 15/04/2025	5,919	0.50	<b>Brazil — 4.88% (28 February 2023: 3.45%)</b>				
5,215	FS KKR Capital Corp, 3.125%, due 12/10/2028	4,265	0.36	BRL	305,120	Brazil Notas do Tesouro Nacional Serie F, Series NTFN, 10.000%, due 01/01/2033	57,868	4.88
3,545	Goldman Sachs Group Inc/The, 0.855%, due 12/02/2026 *	3,291	0.28	<b>Colombia — 4.77% (28 February 2023: 2.95%)</b>				
7,270	Golub Capital BDC Inc, 2.500%, due 24/08/2026	6,395	0.54	COP	278,653,000	Colombian TES, Series B, 7.000%, due 26/03/2031	56,547	4.77
6,560	Golub Capital BDC Inc, 2.050%, due 15/02/2027	5,552	0.47	<b>Peru — 1.92% (28 February 2023: 0.00%)</b>				
13,773	Graham Packaging Co Inc, 144A, 7.125%, due 15/08/2028	12,026	1.02	PEN	86,490	Peru Government Bond, 6.150%, due 12/08/2032	22,700	1.92
4,090	HCA Inc, 5.000%, due 15/03/2024	4,067	0.34	<b>United States — 7.48% (28 February 2023: 0.56%)</b>				
11,040	Hyundai Capital America, 144A, 2.000%, due 15/06/2028	9,322	0.79	53,100	United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025 *	53,183	4.49	
2,247	IRB Holding Corp, 144A, 7.000%, due 15/06/2025	2,249	0.19	37,200	United States Treasury Note/Bond, 3.500%, due 15/02/2033	35,433	2.99	
7,470	KeyBank NA/Cleveland OH, Series BKN, 5.535%, due 14/06/2024 *	7,320	0.62			88,616	7.48	
6,580	Level 3 Financing Inc, 144A, 3.750%, due 15/07/2029	3,932	0.33	<b>Total Government Bonds and Notes (Cost \$207,635)</b>				
1,025	Liberty Interactive LLC, 8.250%, due 01/02/2030	399	0.03			225,731	19.05	
12,100	Main Street Capital Corp, 3.000%, due 14/07/2026	10,741	0.91	<b>Loan Notes — 0.44% (28 February 2023: 0.43%)</b>				
4,633	MasTec Inc, 144A, 4.500%, due 15/08/2028	4,232	0.36	5,211	Flutter Financing BV, 8.753%, due 04/07/2028 *	5,221	0.44	
6,945	MicroStrategy Inc, 144A, 6.125%, due 15/06/2028	6,224	0.53	<b>Total Loan Notes (Cost \$5,109)</b>				
11,300	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027	11,272	0.95	<b>Collective Investment Schemes — 5.18% (28 February 2023: 7.05%)</b>				
8,820	Mohegan Tribal Gaming Authority, 144A, 8.000%, due 01/02/2026	8,222	0.69	61,400	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	61,400	5.18	
18,660	New Fortress Energy Inc, 144A, 6.750%, due 15/09/2025	18,054	1.52	<b>Total Collective Investment Schemes (Cost \$61,400)</b>				
4,880	New Fortress Energy Inc, 144A, 6.500%, due 30/09/2026	4,540	0.38			61,400	5.18	
3,830	Nexstar Media Inc, 144A, 4.750%, due 01/11/2028	3,364	0.28	<b>Total Investments at fair value through profit or loss (Cost \$1,212,234)</b>				
						1,156,117	97.57	
				<b>Forward Foreign Currency Contracts — 0.22% (28 February 2023: 0.29%)</b>				
						2,658	0.22	
				Unrealised appreciation of contracts (see below)				

The accompanying notes are an integral part of the Financial Statements

# FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Face Value (000's)	Value (000's) \$	% of Net Asset Value
<b>Futures — 0.52% (28 February 2023: 0.00%)</b>		
Unrealised appreciation of contracts (see below)	6,156	0.52
<b>Total Financial Assets at fair value through profit or loss</b>	<b>1,164,931</b>	<b>98.31</b>
<b>Credit Default Swaps — (0.82%) (28 February 2023: (0.07%))</b>		
Unrealised depreciation of contracts (see below)	(9,769)	(0.82)
<b>Forward Foreign Currency Contracts — (0.95%) (28 February 2023: (1.02%))</b>		
Unrealised depreciation of contracts (see below)	(11,294)	(0.95)
<b>Total Financial Liabilities at fair value through profit or loss</b>	<b>(21,063)</b>	<b>(1.77)</b>
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>	<b>1,143,868</b>	<b>96.54</b>
<b>Other Assets in Excess of Liabilities</b>	<b>41,085</b>	<b>3.46</b>
<b>Total Net Assets</b>	<b>\$1,184,953</b>	<b>100.00</b>

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$481,610,000 or 40.66% of net assets.

\* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.

## ABBREVIATIONS:

Perpetual	– A bond with no maturity date. Perpetual bonds are not redeemable but pay a steady stream of interest.
REMIC	– Real Estate Mortgage Investment Conduit.
AUD	– Australian Dollar
BRL	– Brazilian Real
COP	– Colombia Peso
EUR	– Euro
GBP	– British Pound
MXN	– Mexican Peso
PEN	– Peruvian New Sol

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	89.91
Other transferable securities dealt in on another regulated market	0.43
Collective investment schemes	5.07
Financial derivative instruments	0.73
Other assets	3.86
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Citi	iTraxx Europe, 5.000% – Buy	20-Jun-2028	104,320	\$ (4,546)
JP Morgan	Altice France S.A., 5.000% – Sell	20-Jun-2026	15,700	(2,211)
JP Morgan	Altice France S.A., 5.000% – Sell	20-Dec-2025	3,390	(379)
JP Morgan	Altice France S.A., 5.000% – Sell	20-Dec-2025	1,605	(179)
JP Morgan	Altice Luxembourg S.A., 5.000% – Sell	20-Dec-2025	1,605	(772)
JP Morgan	Altice Luxembourg S.A., 5.000% – Sell	20-Dec-2025	3,495	(1,682)
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): \$1,309)				\$ –
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): \$(878))				(9,769)
Net Depreciation of Credit Default Swaps (28 February 2023 (000's): \$431)				\$ (9,769)

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/Depreciation of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy USD 2,425	Sell BRL 11,875	\$ 30
05-Sep-2023	BNY Mellon	Buy USD 64	Sell EUR 59	–
05-Sep-2023	BNY Mellon	Buy USD 204	Sell GBP 160	1
05-Sep-2023	BNY Mellon	Buy USD 13	Sell HKD 100	–
05-Sep-2023	BNY Mellon	Buy USD 78	Sell SGD 105	–
05-Sep-2023	BNY Mellon	Buy HKD –	Sell USD –	–
05-Sep-2023	BNY Mellon	Buy BRL 11,875	Sell USD 2,503	(107)
05-Sep-2023	BNY Mellon	Buy GBP 9	Sell USD 12	–
05-Sep-2023	BNY Mellon	Buy EUR 18	Sell USD 18	–
05-Sep-2023	BNY Mellon	Buy SGD 147	Sell USD 109	–
06-Sep-2023	BNY Mellon	Buy USD 9	Sell SGD 12	–
06-Sep-2023	BNY Mellon	Buy SGD 51	Sell USD 39	–
13-Sep-2023	Citi	Buy USD 24,086	Sell KRW 30,900,000	718
13-Sep-2023	Citi	Buy KRW 30,900,000	Sell USD 23,819	(451)
15-Sep-2023	BNY Mellon	Buy USD 822	Sell EUR 759	(3)
15-Sep-2023	BNY Mellon	Buy USD 3,301	Sell EUR 3,025	19
15-Sep-2023	BNY Mellon	Buy USD –	Sell GBP –	–
15-Sep-2023	BNY Mellon	Buy USD 13	Sell GBP 10	–
15-Sep-2023	BNY Mellon	Buy USD 516	Sell SGD 700	(2)
15-Sep-2023	BNY Mellon	Buy USD 466	Sell SGD 626	1
15-Sep-2023	BNY Mellon	Buy SGD 461	Sell USD 341	–
15-Sep-2023	BNY Mellon	Buy CNH 10,176	Sell USD 1,412	(12)
15-Sep-2023	BNY Mellon	Buy CZK 710	Sell USD 32	–
15-Sep-2023	BNY Mellon	Buy EUR 321	Sell USD 347	1
15-Sep-2023	BNY Mellon	Buy AUD 8,711	Sell USD 5,695	(48)
15-Sep-2023	BNY Mellon	Buy GBP 32,035	Sell USD 40,791	(209)
15-Sep-2023	BNY Mellon	Buy SGD 82,168	Sell USD 61,146	(304)
15-Sep-2023	BNY Mellon	Buy SEK 25,741	Sell USD 2,414	(61)
15-Sep-2023	BNY Mellon	Buy EUR 385,707	Sell USD 424,345	(5,799)
19-Sep-2023	Barclays	Buy JPY 5,335,000	Sell USD 37,488	(708)
19-Sep-2023	JP Morgan	Buy JPY 4,938,000	Sell USD 35,920	(1,877)

The accompanying notes are an integral part of the Financial Statements

# FTGF Brandywine Global Income Optimiser Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty	Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)		
03-Oct-2023	BNY Mellon	Buy	BRL	11,655	Sell	USD	2,370	\$ (29)
19-Oct-2023	HSBC	Buy	USD	62,800	Sell	BRL	307,530	1,156
19-Oct-2023	HSBC	Buy	BRL	110,290	Sell	USD	22,315	(207)
27-Oct-2023	Citi	Buy	USD	3,149	Sell	MXN	53,800	27
27-Oct-2023	HSBC	Buy	USD	22,525	Sell	MXN	396,200	(469)
27-Oct-2023	HSBC	Buy	USD	26,825	Sell	MXN	460,400	105
27-Oct-2023	HSBC	Buy	MXN	495,600	Sell	USD	28,892	(129)
27-Oct-2023	JP Morgan	Buy	MXN	414,800	Sell	USD	24,111	(38)
30-Oct-2023	JP Morgan	Buy	USD	12,971	Sell	COP	55,490,000	(360)
30-Oct-2023	JP Morgan	Buy	COP	55,490,000	Sell	USD	13,700	(369)
07-Nov-2023	JP Morgan	Buy	USD	36,319	Sell	EUR	32,830	600
07-Nov-2023	JP Morgan	Buy	EUR	32,830	Sell	USD	35,831	(112)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$3,510)							\$	2,658
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(12,389))								(11,294)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(8,879))							\$	(8,636)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
Japan 10 Year Bond (OSE) September 2023	Citi	(125)	\$(126,138)	\$ 1,104
U.S. 10 Year Ultra Note December 2023	Citi	1,933	224,439	2,591
U.S. 5 Year Note (CBT) December 2023	Citi	1,371	146,590	1,053
U.S. Ultra Bond (CBT) December 2023	Citi	831	107,588	1,408
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$-)				\$ 6,156
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(3,704))				-
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$(3,704))				\$ 6,156



# FTGF Brandywine Global Credit Opportunities Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Mortgage-Backed Securities — 54.40% (28 February 2023: 81.49%)</b>			
932	Connecticut Avenue Securities Trust 2019-R04, Series 2019 R04, Class 2B1, 144A, 10.652%, due 25/06/2039 *	983	2.95
1,354	Connecticut Avenue Securities Trust 2019-R05, Series 2019 R05, Class 1B1, 144A, 9.502%, due 25/07/2039 *	1,396	4.20
570	Connecticut Avenue Securities Trust 2020-R01, Series 2020 R01, Class 1B1, 144A, 8.652%, due 25/01/2040 *	572	1.72
878	Fannie Mae Connecticut Avenue Securities, Series 2016 C07, Class 2M2, 9.752%, due 25/05/2029 *	923	2.77
1,439	Fannie Mae Pool 'MA4842', 5.500%, due 01/12/2052	1,423	4.28
866	Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	821	2.47
1,428	Freddie Mac Pool 'SD8278', 6.000%, due 01/12/2052	1,433	4.31
1,724	Freddie Mac STACR REMIC Trust 2020-DNA3, Series 2020 DNA3, Class B1, 144A, 10.502%, due 25/06/2050 *	1,859	5.59
1,054	Freddie Mac STACR REMIC Trust 2020-DNA4, Series 2020 DNA4, Class B1, 144A, 11.402%, due 25/08/2050 *	1,173	3.52
1,425	Freddie Mac STACR REMIC Trust 2020-HQA3, Series 2020 HQA3, Class B1, 144A, 11.152%, due 25/07/2050 *	1,547	4.65
1,550	Freddie Mac STACR REMIC Trust 2021-DNA7, Series 2021 DNA7, Class M1, 144A, 6.138%, due 25/11/2041 *	1,534	4.61
29,940	GS Mortgage Securities Trust 2017-GS5, Series 2017 GS5, Class XA, 0.974%, due 10/03/2050 *	711	2.14
EUR 600	IM Pastor 3 FTH 3, Class B, 3.877%, due 22/03/2043 *	335	1.01
EUR 874	Landmark Mortgage Securities No 2 Plc 2, Class BC, 4.147%, due 17/06/2039 *	887	2.66
316	STACR Trust 2018-DNA3, Series 2018 DNA3, Class M2A, 144A, 7.502%, due 25/09/2048 *	317	0.95
1,015	STACR Trust 2018-HRP2, Series 2018 HRP2, Class B1, 144A, 9.602%, due 25/02/2047 *	1,080	3.25
645	Wells Fargo Commercial Mortgage Trust 2015-C28, Series 2015 C28, Class D, 4.216%, due 15/05/2048 *	511	1.54
49,589	Wells Fargo Commercial Mortgage Trust 2015-LC22, Series 2015 LC22, Class XA, 0.897%, due 15/09/2058 *	592	1.78
<b>Total Mortgage-Backed Securities (Cost \$17,907)</b>		18,097	54.40
<b>Corporate Bonds and Notes — 22.68% (28 February 2023: 7.23%)</b>			
<b>Canada — 1.72% (28 February 2023: 0.00%)</b>			
250	Baytex Energy Corp, 144A, 8.750%, due 01/04/2027	256	0.77
340	Taseko Mines Ltd, 144A, 7.000%, due 15/02/2026	314	0.95
		570	1.72
<b>Colombia — 1.01% (28 February 2023: 0.00%)</b>			
330	Ecopetrol SA, 8.625%, due 19/01/2029	337	1.01
<b>Mexico — 0.95% (28 February 2023: 0.00%)</b>			
510	Petroleos Mexicanos, 6.950%, due 28/01/2060	316	0.95
<b>United States — 18.03% (28 February 2023: 6.78%)</b>			
270	Affinity Interactive, 144A, 6.875%, due 15/12/2027	239	0.72
360	Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	353	1.06
170	ANGI Group LLC, 144A, 3.875%, due 15/08/2028	137	0.41
270	Civitas Resources Inc, 144A, 5.000%, due 15/10/2026	256	0.77
250	Credit Acceptance Corp, 6.625%, due 15/03/2026	244	0.73
410	Dream Finders Homes Inc, 144A, 8.250%, due 15/08/2028	417	1.25
400	FirstCash Inc, 144A, 4.625%, due 01/09/2028	356	1.07
350	Ford Motor Credit Co LLC, 5.584%, due 18/03/2024	348	1.05
420	Freedom Mortgage Corp, 7.625%, due 01/05/2026	387	1.16
330	Howard Midstream Energy Partners LLC, 144A, 8.875%, due 15/07/2028	342	1.03
170	IRB Holding Corp, 144A, 7.000%, due 15/06/2025	170	0.51
565	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 144A, 6.000%, due 01/08/2026	548	1.65
1,030	PDC Energy Inc, 5.750%, due 15/05/2026	1,028	3.09
235	PROG Holdings Inc, 144A, 6.000%, due 15/11/2029	211	0.63
290	Talos Production Inc, 12.000%, due 15/01/2026	303	0.91
170	Uber Technologies Inc, 144A, 7.500%, due 15/05/2025	172	0.52
190	United Wholesale Mortgage LLC, 144A, 5.500%, due 15/04/2029	165	0.50
170	Viasat Inc, 144A, 5.625%, due 15/04/2027	152	0.46
170	WESCO Distribution Inc, 144A, 7.125%, due 15/06/2025	171	0.51
		5,999	18.03
<b>Zambia — 0.97% (28 February 2023: 0.00%)</b>			
330	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	322	0.97
<b>Total Corporate Bonds and Notes (Cost \$7,536)</b>		7,544	22.68
<b>Government Bonds and Notes — 19.26% (28 February 2023: 4.43%)</b>			
<b>Brazil — 0.92% (28 February 2023: 1.90%)</b>			
BRL 1,620	Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2033	307	0.92
<b>Colombia — 0.94% (28 February 2023: 1.72%)</b>			
COP 1,870,000	Colombian TES, Series B, 7.250%, due 26/10/2050	314	0.94

Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>United States — 17.40% (28 February 2023: 0.81%)</b>			
3,290	United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025 *	3,295	9.91
2,490	United States Treasury Floating Rate Note – When Issued, 5.418%, due 30/04/2025 *	2,491	7.49
		5,786	17.40
<b>Total Government Bonds and Notes (Cost \$6,384)</b>		6,407	19.26
<b>Collective Investment Schemes — 1.89% (28 February 2023: 4.74%)</b>			
630	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	630	1.89
<b>Total Collective Investment Schemes (Cost \$630)</b>		630	1.89
<b>Common Stock — 0.05% (28 February 2023: 0.05%)</b>			
<b>United States — 0.05% (28 February 2023: 0.05%)</b>			
8	Danimer Scientific Inc	16	0.05
<b>Total Common Stock (Cost \$534)</b>		16	0.05
<b>Total Investments at fair value through profit or loss (Cost \$32,991)</b>		32,694	98.28
<b>Credit Default Swaps — 0.20% (28 February 2023: 0.00%)</b>			
Unrealised appreciation of contracts (see below)		68	0.20
<b>Forward Foreign Currency Contracts — 0.47% (28 February 2023: 0.86%)</b>			
Unrealised appreciation of contracts (see below)		157	0.47
<b>Futures — 0.05% (28 February 2023: 0.15%)</b>			
Unrealised appreciation of contracts (see below)		18	0.05
<b>Total Financial Assets at fair value through profit or loss</b>		32,937	99.00
<b>Forward Foreign Currency Contracts — (0.71%) (28 February 2023: (0.81%))</b>			
Unrealised depreciation of contracts (see below)		(236)	(0.71)
<b>Futures — (0.53%) (28 February 2023: (0.38%))</b>			
Unrealised depreciation of contracts (see below)		(177)	(0.53)
<b>Total Financial Liabilities at fair value through profit or loss</b>		(413)	(1.24)
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		32,524	97.76
<b>Other Assets in Excess of Liabilities</b>		742	2.24
<b>Total Net Assets</b>		\$33,266	100.00
– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.			
144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$15,042,000 or 45.22% of net assets.			
* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.			
<b>ABBREVIATIONS:</b>			
REMIC	– Real Estate Mortgage Investment Conduit.		
BRL	– Brazilian Real		
COP	– Colombia Peso		
EUR	– Euro		
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing or traded on a regulated market			94.64
Collective investment schemes			1.86
Financial derivative instruments			0.72
Other assets			2.78
<b>Total Assets</b>			<b>100.00</b>

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Brandywine Global Credit Opportunities Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Citi	iTraxx Europe, 1.000% – Buy	20-Jun-2028	3,030	\$ 68
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): \$-)				\$ 68
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): \$(37))				-
Net Appreciation of Credit Default Swaps (28 February 2023 (000's): \$(37))				\$ 68

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2023	JP Morgan	Buy USD 1,206	Sell GBP 970	\$ (23)
01-Sep-2023	Morgan Stanley	Buy USD 51	Sell GBP 40	-
01-Sep-2023	Morgan Stanley	Buy GBP 780	Sell USD 994	(5)
01-Sep-2023	UBS	Buy GBP 230	Sell USD 286	5
11-Sep-2023	Goldman Sachs	Buy USD 460	Sell CHF 410	(5)
19-Sep-2023	Barclays	Buy USD 1,655	Sell JPY 231,000	62
19-Sep-2023	JP Morgan	Buy JPY 231,000	Sell USD 1,680	(88)
17-Oct-2023	Goldman Sachs	Buy USD 795	Sell SEK 8,500	17
17-Oct-2023	Morgan Stanley	Buy USD 385	Sell SEK 4,200	1
17-Oct-2023	Morgan Stanley	Buy SEK 16,900	Sell USD 1,657	(110)
19-Oct-2023	HSBC	Buy USD 603	Sell BRL 2,940	14
19-Oct-2023	HSBC	Buy BRL 1,390	Sell USD 276	2
27-Oct-2023	Citi	Buy USD 638	Sell MXN 10,900	5
27-Oct-2023	Morgan Stanley	Buy MXN 5,700	Sell USD 331	(1)
27-Oct-2023	Morgan Stanley	Buy MXN 5,200	Sell USD 301	1
30-Oct-2023	JP Morgan	Buy USD 659	Sell COP 2,690,000	13
30-Oct-2023	JP Morgan	Buy COP 1,280,000	Sell USD 307	1
07-Nov-2023	JP Morgan	Buy USD 1,836	Sell EUR 1,660	30
17-Nov-2023	JP Morgan	Buy USD 1,016	Sell CNH 7,320	6
17-Nov-2023	National Australia Bank	Buy USD 662	Sell CNH 4,830	(4)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$403)				\$ 157
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(379))				(236)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$24)				\$ (79)

## Schedule of Futures Contracts

Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
E-Mini Nasdaq 100 Index September 2023	Citi (11)	\$ (3,419)	\$ (97)
Euro-Bobl September 2023	Citi 15	1,889	(10)
Japan 10 Year Bond (OSE) September 2023	Citi (2)	(2,018)	18
S&P 500 Index September 2023	Citi (14)	(3,161)	(70)
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$69)			\$ 18
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(175))			(177)
Net Depreciation of Futures Contracts (28 February 2023 (000's): \$(106))			\$ (159)

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Brandywine Global Enhanced Absolute Return Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value	Face Value (000's)		Value (000's) \$	% of Net Asset Value		
<b>Mortgage-Backed Securities — 21.15% (28 February 2023: 13.31%)</b>				<b>United States — 8.61% (28 February 2023: 12.74%)</b>					
1,551	Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	1,472	2.12	5,960	United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025 *	5,969	8.61		
477	Fannie Mae Pool 'MA4785', 5.000%, due 01/10/2052	463	0.67	<b>Total Government Bonds and Notes (Cost \$43,849)</b>					
1,142	Fannie Mae Pool 'MA4841', 5.000%, due 01/12/2052	1,108	1.60	<b>Collective Investment Schemes — 5.46% (28 February 2023: 5.60%)</b>					
1,289	Fannie Mae Pool 'MA4842', 5.000%, due 01/12/2052	1,274	1.84	30 Franklin Templeton Global Funds Plc – FTGF Brandywine Global Credit Opportunities Fund – LM Class US\$ Accumulating					
548	Freddie Mac Pool 'RA7790', 5.000%, due 01/08/2052	532	0.77	<b>Total Collective Investment Schemes (Cost \$3,500)</b>					
1,120	Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	1,062	1.53	<b>Total Investments at fair value through profit or loss (Cost \$68,855)</b>					
728	Freddie Mac Pool 'SD8257', 4.500%, due 01/10/2052	690	1.00	<b>Forward Foreign Currency Contracts — 0.38% (28 February 2023: 0.36%)</b>					
587	Freddie Mac Pool 'SD8267', 5.000%, due 01/11/2052	569	0.82	Unrealised appreciation of contracts (see below)					
1,795	Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	1,775	2.56	<b>Futures — 0.08% (28 February 2023: 0.00%)</b>					
882	Ginnie Mae II Pool 'MA8648', 5.500%, due 20/02/2053	874	1.26	Unrealised appreciation of contracts (see below)					
1,590	Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	1,575	2.27	<b>Total Financial Assets at fair value through profit or loss</b>					
1,102	Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	1,092	1.58	<b>Forward Foreign Currency Contracts — (3.67%) (28 February 2023: (5.02%))</b>					
1,305	Ginnie Mae II Pool 'MA8947', 5.000%, due 20/06/2053	1,270	1.83	Unrealised depreciation of contracts (see below)					
906	Ginnie Mae II Pool 'MA8948', 5.500%, due 20/06/2053	897	1.30	<b>Futures — (0.19%) (28 February 2023: (0.41%))</b>					
<b>Total Mortgage-Backed Securities (Cost \$14,820)</b>				14,653	21.15	Unrealised depreciation of contracts (see below)			
<b>Corporate Bonds and Notes — 9.58% (28 February 2023: 7.90%)</b>				<b>Total Financial Liabilities at fair value through profit or loss</b>					
<b>Australia — 2.13% (28 February 2023: 4.12%)</b>				Unrealised depreciation of contracts (see below)					
1,470	Commonwealth Bank of Australia, 144A, 5.955%, due 14/03/2025 *	1,473	2.13	<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>					
<b>Mexico — 3.03% (28 February 2023: 0.00%)</b>				Unrealised depreciation of contracts (see below)					
3,390	Petroleos Mexicanos, 6.950%, due 28/01/2060	2,100	3.03	<b>Other Assets in Excess of Liabilities</b>					
<b>United States — 4.42% (28 February 2023: 3.78%)</b>				<b>Total Net Assets</b>					
1,420	General Motors Financial Co Inc, 5.400%, due 06/04/2026	1,403	2.02	\$69,287 100.00					
370	Jackson National Life Global Funding, 144A, 6.403%, due 28/06/2024 *	370	0.53	– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.					
1,310	Toyota Motor Credit Corp, 4.450%, due 18/05/2026	1,293	1.87	144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$1,843,000 or 2.66% of net assets.					
				* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.					
<b>Total Corporate Bonds and Notes (Cost \$6,686)</b>				6,639	9.58	<b>ABBREVIATIONS:</b>			
<b>Government Bonds and Notes — 60.90% (28 February 2023: 73.60%)</b>				BRL – Brazilian Real					
<b>Brazil — 12.72% (28 February 2023: 11.00%)</b>				COP – Colombia Peso					
BRL	25,420	Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2029	4,976	7.18	CZK – Czech Koruna				
BRL	19,930	Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2031	3,835	5.54	MXN – Mexican Peso				
				8,811	12.72	ZAR – South Africa Rand			
<b>Colombia — 9.64% (28 February 2023: 7.24%)</b>				<b>Analysis of Total Assets</b>					
COP	11,660,000	Colombian TES, Series B, 6.000%, due 28/04/2028	2,442	3.53	Transferable securities admitted to an official exchange listing or traded on a regulated market				
COP	21,610,000	Colombian TES, Series B, 7.000%, due 30/06/2032	4,235	6.11	Collective investment schemes				
				6,677	9.64	Financial derivative instruments			
<b>Czech Republic — 5.01% (28 February 2023: 4.84%)</b>				Other assets					
CZK	94,610	Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032	3,472	5.01	<b>Total Assets</b>				
<b>Mexico — 17.35% (28 February 2023: 20.07%)</b>				100.00					
MXN	36,400	Mexican Bonos, Series M, 8.500%, due 18/11/2038	1,983	2.86					
MXN	160,700	Mexican Bonos, Series M, 7.750%, due 13/11/2042	8,055	11.63					
MXN	38,800	Mexican Bonos, Series M, 8.000%, due 07/11/2047	1,980	2.86					
				12,018	17.35				
<b>South Africa — 7.57% (28 February 2023: 8.58%)</b>									
ZAR	33,800	Republic of South Africa Government Bond, Series R214, 6.500%, due 28/02/2041	1,056	1.52					
ZAR	109,500	Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	4,191	6.05					
				5,247	7.57				

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/Depreciation of Contracts (000's)
01-Sep-2023	JP Morgan	Buy	GBP 5,650	Sell USD 7,023 \$ 134
11-Sep-2023	Barclays	Buy	USD 18,456	Sell CHF 16,610 (369)
11-Sep-2023	Barclays	Buy	INR 182,000	Sell USD 2,210 (11)
13-Sep-2023	Citi	Buy	KRW 3,060,000	Sell USD 2,359 (45)
14-Sep-2023	HSBC	Buy	THB 80,700	Sell USD 2,338 (30)
15-Sep-2023	BNY Mellon	Buy	USD 2,387	Sell AUD 3,702 (13)
15-Sep-2023	BNY Mellon	Buy	USD –	Sell GBP –
15-Sep-2023	BNY Mellon	Buy	USD 3	Sell SGD 4 –
15-Sep-2023	BNY Mellon	Buy	AUD 109,084	Sell USD 71,318 (598)
15-Sep-2023	BNY Mellon	Buy	GBP 3	Sell USD 4 –
15-Sep-2023	BNY Mellon	Buy	SGD 103	Sell USD 76 –
19-Sep-2023	JP Morgan	Buy	JPY 2,584,000	Sell USD 18,797 (982)

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Brandywine Global Enhanced Absolute Return Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty	Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)			
25-Sep-2023	Barclays	Buy	MYR	7,900	Sell	USD	1,710	\$	(4)
26-Sep-2023	Barclays	Buy	NZD	6,690	Sell	USD	4,148		(158)
29-Sep-2023	Morgan Stanley	Buy	NOK	33,500	Sell	USD	3,205		(52)
23-Oct-2023	Citi	Buy	MXN	34,800	Sell	USD	2,038		(17)
25-Oct-2023	Citi	Buy	CAD	9,670	Sell	USD	7,357		(195)
30-Oct-2023	JP Morgan	Buy	USD	2,148	Sell	COP	8,770,000		41
08-Nov-2023	HSBC	Buy	CLP	5,440,000	Sell	USD	6,402		(65)
15-Nov-2023	HSBC	Buy	USD	538	Sell	ZAR	10,300		(4)
16-Nov-2023	HSBC	Buy	USD	3,389	Sell	CZK	74,900		25
06-Dec-2023	JP Morgan	Buy	AUD	2,460	Sell	USD	1,587		12
08-Dec-2023	JP Morgan	Buy	GBP	5,650	Sell	USD	7,104		54
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$249)								\$	266
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(3,482))									(2,543)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(3,233))								\$	(2,277)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)		
Euro-Buxl 30 Year Bond September 2023	Morgan Stanley	70	\$ 10,156	\$	(130)	
Long Gilt December 2023	Morgan Stanley	41	4,964		55	
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$-)					\$	55
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(283))					(130)	
Net Depreciation of Futures Contracts (28 February 2023 (000's): \$(283))					\$	(75)

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

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# FTGF Brandywine Global Multi-Sector Impact Fund<sup>^</sup>

## Portfolio of Investments as at 31 August 2023

Face Value (000's)		Value (000's) \$	% of Net Asset Value
<b>Mortgage-Backed Securities — 8.32% (28 February 2023: 18.58%)</b>			
329	Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	312	2.04
235	Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	223	1.46
161	Freddie Mac Pool 'SD8257', 4.500%, due 01/10/2052	153	0.99
600	Freddie Mac STACR REMIC Trust 2021-DNA7, Series 2021 DNA7, Class M2, 144A, 7.088%, due 25/11/2041 *	587	3.83
<b>Total Mortgage-Backed Securities (Cost \$1,271)</b>		1,275	8.32
<b>Corporate Bonds and Notes — 46.48% (28 February 2023: 59.55%)</b>			
<b>Airlines — 1.56% (28 February 2023: 1.76%)</b>			
122	Alaska Airlines 2020-1 Class A Pass Through Trust, 144A, 4.800%, due 15/08/2027	118	0.78
120	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027	120	0.78
		238	1.56
<b>Auto Manufacturers — 3.47% (28 February 2023: 4.84%)</b>			
190	General Motors Co, 5.600%, due 15/10/2032	183	1.20
185	Nissan Motor Acceptance Co LLC, 144A, 2.750%, due 09/03/2028	156	1.02
EUR 195	Volvo Car AB, 2.500%, due 07/10/2027	192	1.25
		531	3.47
<b>Banks — 7.45% (28 February 2023: 7.54%)</b>			
200	Banco do Brasil SA/Cayman, 144A, 6.250%, due 18/04/2030	199	1.30
155	Bank of America Corp, 2.456%, due 22/10/2025 *	149	0.97
EUR 200	BNP Paribas SA, 0.375%, due 14/10/2027 *	193	1.26
220	Goldman Sachs Group Inc/The, 0.855%, due 12/02/2026 *	204	1.34
200	JPMorgan Chase & Co, 0.768%, due 09/08/2025 *	190	1.24
215	UBS AG/London, 144A, 0.700%, due 09/08/2024	205	1.34
		1,140	7.45
<b>Diversified Financial Services — 2.33% (28 February 2023: 3.70%)</b>			
160	Air Lease Corp, 0.800%, due 18/08/2024	152	0.99
225	XP Inc, 144A, 3.250%, due 01/07/2026	205	1.34
		357	2.33
<b>Electric — 1.35% (28 February 2023: 1.42%)</b>			
238	AES Panama Generation Holdings SRL, 4.375%, due 31/05/2030	206	1.35
<b>Electronics — 2.03% (28 February 2023: 2.06%)</b>			
170	Jabil Inc, 3.600%, due 15/01/2030	152	0.99
190	Vontier Corp, 2.400%, due 01/04/2028	159	1.04
		311	2.03
<b>Energy – Alternate Sources — 1.20% (28 February 2023: 1.17%)</b>			
EUR 205	Vestas Wind Systems Finance BV, 2.000%, due 15/06/2034	184	1.20
<b>Engineering &amp; Construction — 0.75% (28 February 2023: 0.75%)</b>			
120	Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026	115	0.75
<b>Food — 2.09% (28 February 2023: 3.42%)</b>			
135	Co-Operative Group Ltd, 5.125%, due 17/05/2024	169	1.11
155	JBS USA LUX SA / JBS USA Food Co / JBS USA Finance Inc, 5.125%, due 01/02/2028	151	0.98
		320	2.09
<b>Healthcare-Services: 1.96% (28 February 2023: 2.03%)</b>			
160	CHS/Community Health Systems Inc, 144A, 8.000%, due 15/03/2026	156	1.02
145	HCA Inc, 5.000%, due 15/03/2024	144	0.94
		300	1.96
<b>Investment Companies — 1.53% (28 February 2023: 2.59%)</b>			
135	Ares Capital Corp, 2.150%, due 15/07/2026	119	0.78
130	Main Street Capital Corp, 3.000%, due 14/07/2026	115	0.75
		234	1.53
<b>Mining — 3.41% (28 February 2023: 3.46%)</b>			
220	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	214	1.40
175	FMG Resources August 2006 Pty Ltd, 144A, 4.375%, due 01/04/2031	147	0.96
175	Taseko Mines Ltd, 144A, 7.000%, due 15/02/2026	162	1.05
		523	3.41
<b>Multi-National — 2.74% (28 February 2023: 3.87%)</b>			
MXN 4,040	International Bank for Reconstruction & Development, 4.250%, due 22/01/2026	207	1.35
BRL 1,150	International Bank for Reconstruction & Development, 5.000%, due 22/01/2026	213	1.39
		420	2.74
<b>Oil &amp; Gas — 7.22% (28 February 2023: 8.11%)</b>			
150	Aethon United BR LP / Aethon United Finance Corp, 144A, 8.250%, due 15/02/2026	151	0.99

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

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Face Value (000's)		Value (000's) \$	% of Net Asset Value
60	Civitas Resources Inc, 144A, 8.375%, due 01/07/2028	62	0.40
150	CNX Resources Corp, 144A, 7.250%, due 14/03/2027	150	0.98
155	Ecopetrol SA, 4.125%, due 16/01/2025	151	0.98
120	Energy Israel Finance Ltd, 144A, 4.875%, due 30/03/2026	113	0.74
40	Leviathan Bond Ltd, 144A, 6.125%, due 30/06/2025	39	0.26
140	Occidental Petroleum Corp, 6.125%, due 01/01/2031	141	0.92
140	Talos Production Inc, 12.000%, due 15/01/2026	146	0.95
165	Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	153	1.00
		1,106	7.22
<b>Packaging &amp; Containers — 2.02% (28 February 2023: 2.04%)</b>			
90	Graham Packaging Co Inc, 144A, 7.125%, due 15/08/2028	79	0.51
85	Pactiv Evergreen Group Issuer Inc/Pactiv Evergreen Group Issuer LLC, 144A, 4.000%, due 15/10/2027	76	0.50
175	Sealed Air Corp, 144A, 1.573%, due 15/10/2026	154	1.01
		309	2.02
<b>Pipelines — 1.91% (28 February 2023: 1.98%)</b>			
55	Cheniere Corpus Christi Holdings LLC, 2.742%, due 31/12/2039	43	0.28
155	New Fortress Energy Inc, 144A, 6.500%, due 30/09/2026	144	0.94
105	Venture Global LNG Inc, 144A, 8.125%, due 01/06/2028	106	0.69
		293	1.91
<b>Semiconductors — 1.21% (28 February 2023: 1.21%)</b>			
235	Micron Technology Inc, 2.703%, due 15/04/2032	186	1.21
<b>Transportation — 1.29% (28 February 2023: 1.25%)</b>			
EUR 220	FedEx Corp, 0.450%, due 04/05/2029	197	1.29
<b>Water — 0.96% (28 February 2023: 1.00%)</b>			
150	Solaris Midstream Holdings LLC, 144A, 7.625%, due 01/04/2026	148	0.96
		7,118	46.48
<b>Total Corporate Bonds and Notes (Cost \$7,101)</b>			
<b>Government Bonds and Notes — 35.85% (28 February 2023: 10.56%)</b>			
<b>Sovereign — 35.85% (28 February 2023: 10.56%)</b>			
BRL 640	Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2031	123	0.80
BRL 3,370	Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2033	639	4.17
COP 3,623,000	Colombian TES, Series B, 7.000%, due 26/03/2031	736	4.80
200	Export-Import Bank of India, 144A, 5.500%, due 18/01/2033	197	1.29
3,790	United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025 *	3,796	24.79
		5,491	35.85
		5,491	35.85
<b>Total Government Bonds and Notes (Cost \$5,238)</b>			
<b>Collective Investment Schemes — 6.08% (28 February 2023: 0.00%)</b>			
931	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	931	6.08
		931	6.08
<b>Total Collective Investment Schemes (Cost \$931)</b>			
		14,815	96.73
<b>Total Investments at fair value through profit or loss (Cost \$14,541)</b>			
<b>Credit Default Swaps — 0.03% (28 February 2023: 0.22%)</b>			
		4	0.03
<b>Forward Foreign Currency Contracts — 0.25% (28 February 2023: 0.58%)</b>			
		38	0.25
<b>Futures — 0.43% (28 February 2023: 0.00%)</b>			
		66	0.43
		14,923	97.44
<b>Total Financial Assets at fair value through profit or loss</b>			
<b>Credit Default Swaps — (0.27%) (28 February 2023: 0.00%)</b>			
		(41)	(0.27)
<b>Forward Foreign Currency Contracts — (0.49%) (28 February 2023: (0.43%))</b>			
		(74)	(0.49)
		(115)	(0.76)
<b>Total Financial Liabilities at fair value through profit or loss</b>			
		14,808	96.68
<b>Other Assets in Excess of Liabilities</b>			
		508	3.32
		\$15,316	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$3,956,000 or 25.84% of net assets.

\* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.

# FTGF Brandywine Global Multi-Sector Impact Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

ABBREVIATIONS:			% of Total Assets
REMIC	– Real Estate Mortgage Investment Conduit.		
BRL	– Brazilian Real		
COP	– Colombia Peso		
EUR	– Euro		
GBP	– British Pound		
MXN	– Mexican Peso		

  

Analysis of Total Assets			% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market			89.56
Collective investment schemes			6.01
Financial derivative instruments			0.70
Other assets			3.73
<b>Total Assets</b>			<b>100.00</b>

## Schedule of Credit Default Swaps

Counterparty	Reference Entity – Buy/Sell Protection	Expiration Date	Notional Amount (000's)	Value (000's)
Citi	CDX.NA.HY, 5.000% – Buy	20-Jun-2028	1,480	\$ (41)
Citi	CDX.NA.HY, 5.000% – Sell	20-Dec-2023	1,350	4
Unrealised Appreciation of Credit Default Swaps (28 February 2023 (000's): \$33)				\$ 4
Unrealised Depreciation of Credit Default Swaps (28 February 2023 (000's): \$-)				(41)
Net Depreciation of Credit Default Swaps (28 February 2023 (000's): \$33)				\$ (37)

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
01-Sep-2023	JP Morgan	Buy USD 149	Sell GBP 120	\$ (3)
15-Sep-2023	BNY Mellon	Buy EUR 98	Sell USD 108	(1)
15-Sep-2023	BNY Mellon	Buy GBP 20	Sell USD 26	–
19-Sep-2023	Barclays	Buy JPY 14,000	Sell USD 98	(2)
19-Sep-2023	Citi	Buy JPY 53,000	Sell USD 388	(22)
19-Sep-2023	JP Morgan	Buy JPY 64,000	Sell USD 466	(24)
19-Oct-2023	HSBC	Buy USD 1,008	Sell BRL 4,930	19
19-Oct-2023	HSBC	Buy BRL 1,410	Sell USD 285	(3)
27-Oct-2023	Citi	Buy USD 211	Sell MXN 3,600	2
27-Oct-2023	HSBC	Buy USD 344	Sell MXN 5,900	1
27-Oct-2023	HSBC	Buy USD 290	Sell MXN 5,100	(6)
27-Oct-2023	HSBC	Buy MXN 6,200	Sell USD 361	(1)
27-Oct-2023	JP Morgan	Buy MXN 5,300	Sell USD 308	–
30-Oct-2023	JP Morgan	Buy USD 171	Sell COP 730,000	(5)
30-Oct-2023	JP Morgan	Buy COP 730,000	Sell USD 180	(5)
07-Nov-2023	JP Morgan	Buy USD 940	Sell EUR 850	16
07-Nov-2023	JP Morgan	Buy EUR 180	Sell USD 196	(1)
08-Dec-2023	JP Morgan	Buy USD 138	Sell GBP 110	(1)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$86)				\$ 38
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(64))				(74)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$22)				\$ (36)

## Schedule of Futures Contracts

	Counterparty	Nominal Value	Notional Value (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
U.S. 10 Year Ultra Note December 2023	Citi	29	\$ 3,367	\$ 34
U.S. 5 Year Note (CBT) December 2023	Citi	18	1,925	14
U.S. Ultra Bond (CBT) December 2023	Citi	11	1,424	18
Unrealised Appreciation of Futures Contracts (28 February 2023 (000's): \$-)				\$ 66
Unrealised Depreciation of Futures Contracts (28 February 2023 (000's): \$(123))				–
Net Appreciation of Futures Contracts (28 February 2023 (000's): \$(123))				\$ 66

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

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# FTGF ClearBridge Value Fund

Portfolio of Investments as at 31 August 2023

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Common Stock — 93.83% (28 February 2023: 99.17%)</b>		
<b>Airlines — 1.29% (28 February 2023: 0.82%)</b>		
248 United Airlines Holdings Inc	12,344	1.29
<b>Banks — 5.21% (28 February 2023: 10.33%)</b>		
1,210 First Horizon Corp	15,175	1.58
51 Goldman Sachs Group Inc/The	16,768	1.75
437 Wells Fargo & Co	18,045	1.88
	49,988	5.21
<b>Beverages — 1.32% (28 February 2023: 1.17%)</b>		
48 Constellation Brands Inc 'A'	12,631	1.32
<b>Biotechnology — 4.38% (28 February 2023: 5.57%)</b>		
57 Biogen Inc	15,137	1.58
100 BioNTech SE ADR	12,129	1.26
193 Gilead Sciences Inc	14,770	1.54
	42,036	4.38
<b>Chemicals — 2.62% (28 February 2023: 2.02%)</b>		
EUR 51 Air Liquide SA	9,266	0.97
186 Eastman Chemical Co	15,816	1.65
	25,082	2.62
<b>Coal — 0.66% (28 February 2023: 0.00%)</b>		
152 Teck Resources Ltd	6,298	0.66
<b>Commercial Services — 1.09% (28 February 2023: 0.00%)</b>		
182 Block Inc	10,490	1.09
<b>Cosmetics &amp; Personal Care — 1.90% (28 February 2023: 2.71%)</b>		
868 Coty Inc 'A'	10,046	1.05
GBP 1,992 Haleon Plc	8,158	0.85
	18,204	1.90
<b>Distribution &amp; Wholesale — 1.36% (28 February 2023: 1.10%)</b>		
JPY 799 Marubeni Corp	13,023	1.36
<b>Diversified Financial Services — 3.43% (28 February 2023: 2.60%)</b>		
200 Apollo Global Management Inc	17,473	1.82
151 Capital One Financial Corp	15,464	1.61
	32,937	3.43
<b>Electric — 6.89% (28 February 2023: 6.47%)</b>		
840 AES Corp/The	15,070	1.57
154 American Electric Power Co Inc	12,098	1.26
197 Constellation Energy Corp	20,555	2.14
585 Vistra Corp	18,374	1.92
	66,097	6.89
<b>Electronics — 0.95% (28 February 2023: 1.32%)</b>		
242 Sensata Technologies Holding Plc	9,110	0.95
<b>Energy – Alternate Sources — 1.09% (28 February 2023: 1.79%)</b>		
399 Fluence Energy Inc	10,502	1.09
<b>Environmental Control — 1.01% (28 February 2023: 0.00%)</b>		
57 Clean Harbors Inc	9,686	1.01
<b>Healthcare-Services — 2.42% (28 February 2023: 2.09%)</b>		
49 UnitedHealth Group Inc	23,204	2.42
<b>Insurance — 8.14% (28 February 2023: 7.60%)</b>		
476 American International Group Inc	27,844	2.90
582 Equitable Holdings Inc	16,751	1.75
47 Everest Group Ltd	16,911	1.76
943 MGIC Investment Corp	16,566	1.73
	78,072	8.14
<b>Internet — 5.79% (28 February 2023: 6.89%)</b>		
HKD 760 Alibaba Group Holding Ltd	8,828	0.92
103 Expedia Group Inc	11,176	1.16
47 Meta Platforms Inc 'A'	13,970	1.46
456 Uber Technologies Inc	21,540	2.25
	55,514	5.79
<b>Lodging — 2.01% (28 February 2023: 2.97%)</b>		
196 Las Vegas Sands Corp	10,737	1.12
193 MGM Resorts International	8,498	0.89
	19,235	2.01
<b>Machinery – Diversified — 1.65% (28 February 2023: 1.57%)</b>		
570 CNH Industrial NV	7,852	0.82
201 Flowserve Corp	7,945	0.83
	15,797	1.65

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Mining — 3.86% (28 February 2023: 5.43%)</b>		
595 Freeport-McMoRan Inc	23,757	2.48
118 Royal Gold Inc	13,219	1.38
	36,976	3.86
<b>Miscellaneous Manufacturing — 1.57% (28 February 2023: 1.21%)</b>		
EUR 100 Siemens AG	15,074	1.57
<b>Oil &amp; Gas — 10.54% (28 February 2023: 9.97%)</b>		
408 APA Corp	17,856	1.86
487 EQT Corp	21,055	2.20
497 Noble Corp Plc	26,220	2.73
110 Pioneer Natural Resources Co	26,044	2.72
157 TotalEnergies SE ADR	9,892	1.03
	101,067	10.54
<b>Oil &amp; Gas Services — 3.03% (28 February 2023: 3.46%)</b>		
481 Baker Hughes Co 'A'	17,401	1.81
198 Schlumberger NV	11,682	1.22
	29,083	3.03
<b>Pharmaceuticals — 6.26% (28 February 2023: 4.16%)</b>		
74 AbbVie Inc	10,932	1.14
197 AstraZeneca Plc ADR	13,351	1.39
221 Johnson & Johnson	35,785	3.73
	60,068	6.26
<b>Pipelines — 1.88% (28 February 2023: 1.90%)</b>		
515 Enbridge Inc	18,070	1.88
<b>Real Estate — 0.79% (28 February 2023: 0.86%)</b>		
97 Howard Hughes Holdings Inc	7,596	0.79
<b>Retail — 1.25% (28 February 2023: 0.78%)</b>		
168 Bloomin' Brands Inc	4,725	0.49
59 Ross Stores Inc	7,222	0.76
	11,947	1.25
<b>Semiconductors — 3.29% (28 February 2023: 2.44%)</b>		
252 Micron Technology Inc	17,640	1.84
149 Taiwan Semiconductor Manufacturing Co Ltd ADR	13,957	1.45
	31,597	3.29
<b>Software — 5.49% (28 February 2023: 5.91%)</b>		
147 Fiserv Inc	17,853	1.86
34 Microsoft Corp	11,177	1.16
197 Oracle Corp	23,658	2.47
	52,688	5.49
<b>Transportation — 2.66% (28 February 2023: 0.00%)</b>		
140 Canadian Pacific Kansas City Ltd	11,100	1.16
65 Union Pacific Corp	14,381	1.50
	25,481	2.66
<b>Total Common Stock (Cost \$793,686)</b>		
	899,897	93.83
<b>Real Estate Investment Trusts — 1.48% (28 February 2023: 0.00%)</b>		
<b>REITs — 1.48% (28 February 2023: 0.00%)</b>		
78 American Tower Corp	14,176	1.48
<b>Total Real Estate Investment Trusts (Cost \$14,643) 14,176</b>		
	14,176	1.48
<b>Total Investments at fair value through profit or loss (Cost \$808,329)</b>		
	914,073	95.31
<b>Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.00%)</b>		
Unrealised appreciation of contracts (see below)	28	–
<b>Total Financial Assets at fair value through profit or loss</b>		
	914,101	95.31
<b>Forward Foreign Currency Contracts — (0.16%) (28 February 2023: (0.10%))</b>		
Unrealised depreciation of contracts (see below)	(1,547)	(0.16)
<b>Total Financial Liabilities at fair value through profit or loss</b>		
	(1,547)	(0.16)
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		
	912,554	95.15
<b>Other Assets in Excess of Liabilities</b>		
	46,519	4.85
<b>Total Net Assets</b>		
	\$959,073	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

#### ABBREVIATIONS:

ADR	– American Depositary Receipt.
EUR	– Euro
GBP	– British Pound
HKD	– Hong Kong Dollar
JPY	– Japanese Yen

The accompanying notes are an integral part of the Financial Statements

# FTGF ClearBridge Value Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.97
Financial derivative instruments	–
Other assets	5.03
<b>Total Assets</b>	<b>100.00</b>

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy	USD	81	Sell	EUR	75	\$ 1
05-Sep-2023	BNY Mellon	Buy	USD	183	Sell	SGD	247	–
05-Sep-2023	BNY Mellon	Buy	EUR	24	Sell	USD	26	–
06-Sep-2023	BNY Mellon	Buy	USD	47	Sell	SGD	63	–
06-Sep-2023	BNY Mellon	Buy	SGD	–	Sell	USD	–	–
06-Sep-2023	BNY Mellon	Buy	SGD	–	Sell	USD	–	–
15-Sep-2023	BNY Mellon	Buy	USD	5,179	Sell	EUR	4,749	25
15-Sep-2023	BNY Mellon	Buy	USD	13	Sell	EUR	12	–
15-Sep-2023	BNY Mellon	Buy	USD	58	Sell	SGD	78	–
15-Sep-2023	BNY Mellon	Buy	SGD	5	Sell	USD	4	–
15-Sep-2023	BNY Mellon	Buy	SGD	1,991	Sell	USD	1,482	(7)
15-Sep-2023	BNY Mellon	Buy	EUR	102,031	Sell	USD	112,257	(1,540)
15-Sep-2023	BNY Mellon	Buy	EUR	528	Sell	USD	571	2
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$10)								\$ 28
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(976))								(1,547)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(966))								\$ (1,519)



# FTGF ClearBridge US Appreciation Fund

Portfolio of Investments as at 31 August 2023

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Common Stock — 98.22% (28 February 2023: 93.97%)</b>		
<b>Banks — 4.04% (28 February 2023: 5.28%)</b>		
60 Bank of America Corp	1,708	0.86
32 JPMorgan Chase & Co	4,643	2.34
46 US Bancorp	1,667	0.84
	8,018	4.04
<b>Beverages — 2.67% (28 February 2023: 2.85%)</b>		
39 Coca-Cola Co/The	2,324	1.17
17 PepsiCo Inc	2,982	1.50
	5,306	2.67
<b>Building Materials — 0.95% (28 February 2023: 0.85%)</b>		
9 Vulcan Materials Co	1,880	0.95
<b>Chemicals — 4.54% (28 February 2023: 4.64%)</b>		
11 Air Products & Chemicals Inc	3,116	1.57
8 Ecolab Inc	1,520	0.77
19 PPG Industries Inc	2,747	1.38
6 Sherwin-Williams Co/The	1,639	0.82
	9,022	4.54
<b>Commercial Services — 2.29% (28 February 2023: 2.23%)</b>		
16 Automatic Data Processing Inc	4,116	2.07
7 PayPal Holdings Inc	436	0.22
	4,552	2.29
<b>Computers — 6.69% (28 February 2023: 5.41%)</b>		
71 Apple Inc	13,285	6.69
<b>Cosmetics &amp; Personal Care — 1.52% (28 February 2023: 1.47%)</b>		
20 Procter & Gamble Co/The	3,019	1.52
<b>Diversified Financial Services — 4.83% (28 February 2023: 4.58%)</b>		
9 CME Group Inc	1,851	0.93
15 Intercontinental Exchange Inc	1,809	0.91
24 Visa Inc 'A'	5,940	2.99
	9,600	4.83
<b>Electric — 1.18% (28 February 2023: 1.27%)</b>		
16 NextEra Energy Inc	1,101	0.56
18 Sempra	1,233	0.62
	2,334	1.18
<b>Electrical Components &amp; Equipment — 1.27% (28 February 2023: 0.89%)</b>		
26 Emerson Electric Co	2,524	1.27
<b>Electronics — 2.22% (28 February 2023: 2.46%)</b>		
23 Honeywell International Inc	4,411	2.22
<b>Environmental Control — 1.62% (28 February 2023: 1.68%)</b>		
20 Waste Management Inc	3,210	1.62
<b>Food — 1.30% (28 February 2023: 1.29%)</b>		
4 McCormick & Co Inc/MD	355	0.18
31 Mondelez International Inc	2,224	1.12
	2,579	1.30
<b>Healthcare-Products — 2.79% (28 February 2023: 3.08%)</b>		
7 Stryker Corp	1,886	0.95
7 Thermo Fisher Scientific Inc	3,658	1.84
	5,544	2.79
<b>Healthcare-Services — 2.58% (28 February 2023: 3.11%)</b>		
11 UnitedHealth Group Inc	5,133	2.58
<b>Insurance — 7.64% (28 February 2023: 7.66%)</b>		
– Berkshire Hathaway Inc	7,647	3.85
16 Hartford Financial Services Group Inc/The	1,126	0.56
21 Progressive Corp/The	2,739	1.38
23 Travelers Cos Inc/The	3,669	1.85
	15,181	7.64
<b>Internet — 8.95% (28 February 2023: 5.69%)</b>		
25 Alphabet Inc	3,377	1.70
29 Alphabet Inc 'A'	4,006	2.02
43 Amazon.com Inc	5,943	2.99
8 Meta Platforms Inc 'A'	2,267	1.14
5 Netflix Inc	2,179	1.10
	17,772	8.95
<b>Iron/Steel — 0.71% (28 February 2023: 1.09%)</b>		
53 ArcelorMittal SA	1,415	0.71

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Media — 1.69% (28 February 2023: 1.98%)</b>		
56 Comcast Corp	2,612	1.32
9 Walt Disney Co/The	739	0.37
	3,351	1.69
<b>Miscellaneous Manufacturing — 1.12% (28 February 2023: 1.03%)</b>		
10 Eaton Corp Plc	2,229	1.12
<b>Oil &amp; Gas — 1.43% (28 February 2023: 1.53%)</b>		
12 Pioneer Natural Resources Co	2,841	1.43
<b>Packaging &amp; Containers — 0.58% (28 February 2023: 0.65%)</b>		
21 Ball Corp	1,150	0.58
<b>Pharmaceuticals — 9.91% (28 February 2023: 9.05%)</b>		
12 AbbVie Inc	1,708	0.86
12 Becton Dickinson & Co	3,260	1.64
7 Eli Lilly & Co	3,664	1.84
26 Johnson & Johnson	4,279	2.16
48 Merck & Co Inc	5,250	2.64
43 Pfizer Inc	1,528	0.77
	19,689	9.91
<b>Pipelines — 0.68% (28 February 2023: 0.73%)</b>		
78 Kinder Morgan Inc	1,348	0.68
<b>Retail — 6.03% (28 February 2023: 5.87%)</b>		
2 Costco Wholesale Corp	1,243	0.62
9 Home Depot Inc/The	2,914	1.47
57 TJX Cos Inc/The	5,258	2.65
16 Walmart Inc	2,569	1.29
	11,984	6.03
<b>Semiconductors — 3.60% (28 February 2023: 1.79%)</b>		
3 ASML Holding NV	1,961	0.99
13 Marvell Technology Inc	738	0.37
9 NVIDIA Corp	4,444	2.24
	7,143	3.60
<b>Software — 11.69% (28 February 2023: 9.29%)</b>		
6 Adobe Inc	3,469	1.75
50 Microsoft Corp	16,408	8.26
28 Oracle Corp	3,339	1.68
	23,216	11.69
<b>Telecommunications — 1.20% (28 February 2023: 2.55%)</b>		
7 Arista Networks Inc	1,387	0.70
7 T-Mobile US Inc	992	0.50
	2,379	1.20
<b>Transportation — 2.50% (28 February 2023: 2.88%)</b>		
17 Canadian Pacific Kansas City Ltd	1,362	0.69
4 Union Pacific Corp	915	0.46
16 United Parcel Service Inc 'B'	2,685	1.35
	4,962	2.50
<b>Total Common Stock (Cost \$141,191)</b>	<b>195,077</b>	<b>98.22</b>
<b>Real Estate Investment Trusts — 1.11% (28 February 2023: 1.32%)</b>		
<b>REITS — 1.11% (28 February 2023: 1.32%)</b>		
12 American Tower Corp	2,202	1.11
<b>Total Real Estate Investment Trusts (Cost \$2,146)</b>	<b>2,202</b>	<b>1.11</b>
<b>Total Investments at fair value through profit or loss (Cost \$143,337)</b>	<b>197,279</b>	<b>99.33</b>
<b>Total Financial Assets at fair value through profit or loss</b>	<b>197,279</b>	<b>99.33</b>
<b>Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.00%)</b>		
Unrealised depreciation of contracts (see below)	–	–
<b>Total Financial Liabilities at fair value through profit or loss</b>	<b>–</b>	<b>–</b>
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>	<b>197,279</b>	<b>99.33</b>
<b>Other Assets in Excess of Liabilities</b>	<b>1,325</b>	<b>0.67</b>
<b>Total Net Assets</b>	<b>\$198,604</b>	<b>100.00</b>
– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.		
<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing or traded on a regulated market		99.06
Other assets		0.94
<b>Total Assets</b>		<b>100.00</b>

The accompanying notes are an integral part of the Financial Statements

# FTGF ClearBridge US Appreciation Fund

Portfolio of Investments as at 31 August 2023 – *(continued)*

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy	EUR	20	Sell	USD	22	\$ –
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$-)								\$ –
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$-)								–
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$-)								\$ –

# FTGF ClearBridge US Large Cap Growth Fund

Portfolio of Investments as at 31 August 2023

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Common Stock — 96.57% (28 February 2023: 94.00%)</b>		
<b>Apparel — 1.50% (28 February 2023: 2.34%)</b>		
227 NIKE Inc	23,055	1.50
<b>Auto Manufacturers — 0.82% (28 February 2023: 0.78%)</b>		
49 Tesla Inc	12,569	0.82
<b>Auto Parts &amp; Equipment — 1.16% (28 February 2023: 1.59%)</b>		
176 Aptiv Plc	17,893	1.16
<b>Beverages — 2.19% (28 February 2023: 2.54%)</b>		
586 Monster Beverage Corp	33,651	2.19
<b>Chemicals — 1.76% (28 February 2023: 1.40%)</b>		
100 Sherwin-Williams Co/The	27,062	1.76
<b>Commercial Services — 3.49% (28 February 2023: 4.38%)</b>		
307 PayPal Holdings Inc	19,168	1.25
88 S&P Global Inc	34,504	2.24
	53,672	3.49
<b>Computers — 4.92% (28 February 2023: 4.50%)</b>		
403 Apple Inc	75,784	4.92
<b>Cosmetics &amp; Personal Care — 1.15% (28 February 2023: 1.77%)</b>		
110 Estee Lauder Cos Inc/The 'A'	17,692	1.15
<b>Distribution &amp; Wholesale — 2.23% (28 February 2023: 2.87%)</b>		
48 WW Grainger Inc	34,348	2.23
<b>Diversified Financial Services — 4.84% (28 February 2023: 5.87%)</b>		
303 Visa Inc 'A'	74,558	4.84
<b>Electric — 1.04% (28 February 2023: 0.97%)</b>		
241 NextEra Energy Inc	16,075	1.04
<b>Electronics — 1.43% (28 February 2023: 2.13%)</b>		
117 Honeywell International Inc	21,978	1.43
<b>Healthcare-Products — 7.45% (28 February 2023: 8.51%)</b>		
342 Alcon Inc	28,353	1.84
102 Intuitive Surgical Inc	31,839	2.07
83 Stryker Corp	23,420	1.52
56 Thermo Fisher Scientific Inc	31,163	2.02
	114,775	7.45
<b>Healthcare-Services — 3.15% (28 February 2023: 3.99%)</b>		
102 UnitedHealth Group Inc	48,503	3.15
<b>Insurance — 1.65% (28 February 2023: 1.78%)</b>		
131 Marsh & McLennan Cos Inc	25,459	1.65
<b>Internet — 19.28% (28 February 2023: 16.25%)</b>		
822 Amazon.com Inc	113,424	7.36
217 Meta Platforms Inc 'A'	64,159	4.17
116 Netflix Inc	50,226	3.26
148 Palo Alto Networks Inc	36,037	2.34
92 Sea Ltd ADR	3,466	0.22
629 Uber Technologies Inc	29,720	1.93
	297,032	19.28
<b>Miscellaneous Manufacturing — 2.26% (28 February 2023: 2.55%)</b>		
151 Eaton Corp Plc	34,801	2.26
<b>Pharmaceuticals — 4.33% (28 February 2023: 4.30%)</b>		
219 Dexcom Inc	22,114	1.43
31 Eli Lilly & Co	17,129	1.11
144 Zoetis Inc	27,510	1.79
	66,753	4.33
<b>Retail — 0.22% (28 February 2023: 1.08%)</b>		
27 Target Corp	3,429	0.22
<b>Semiconductors — 10.51% (28 February 2023: 7.23%)</b>		
40 ASML Holding NV	26,703	1.73
354 Intel Corp	12,427	0.81
249 NVIDIA Corp	122,825	7.97
	161,955	10.51
<b>Software — 18.70% (28 February 2023: 15.08%)</b>		
69 Adobe Inc	38,604	2.51
96 Atlassian Corp	19,645	1.28
39 Intuit Inc	20,856	1.35
371 Microsoft Corp	121,584	7.89
164 Salesforce Inc	36,248	2.35
179 Splunk Inc	21,704	1.41
129 Unity Software Inc	4,778	0.31
101 Workday Inc 'A'	24,670	1.60
	288,089	18.70

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Transportation — 2.49% (28 February 2023: 2.09%)</b>		
72 Union Pacific Corp	15,815	1.03
133 United Parcel Service Inc 'B'	22,554	1.46
	38,369	2.49
<b>Total Common Stock (Cost \$1,082,310)</b>		
	1,487,502	96.57
<b>Real Estate Investment Trusts — 1.59% (28 February 2023: 1.68%)</b>		
<b>REITs — 1.59% (28 February 2023: 1.68%)</b>		
31 Equinix Inc	24,592	1.59
<b>Total Real Estate Investment Trusts (Cost \$15,492)</b>		
	24,592	1.59
<b>Total Investments at fair value through profit or loss (Cost \$1,097,802)</b>		
	1,512,094	98.16
<b>Forward Foreign Currency Contracts — 0.02% (28 February 2023: 0.02%)</b>		
Unrealised appreciation of contracts (see below)		
	280	0.02
<b>Total Financial Assets at fair value through profit or loss</b>		
	1,512,374	98.18
<b>Forward Foreign Currency Contracts — (0.15%) (28 February 2023: (0.12%))</b>		
Unrealised depreciation of contracts (see below)		
	(2,302)	(0.15)
<b>Total Financial Liabilities at fair value through profit or loss</b>		
	(2,302)	(0.15)
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		
	1,510,072	98.03
<b>Other Assets in Excess of Liabilities</b>		
	30,309	1.97
<b>Total Net Assets</b>		
	\$1,540,381	100.00

— Amounts designated as “—” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

#### ABBREVIATIONS:

ADR — American Depositary Receipt.

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official exchange listing or traded on a regulated market	97.05
Financial derivative instruments	0.02
Other assets	2.93
<b>Total Assets</b>	100.00

The accompanying notes are an integral part of the Financial Statements

# FTGF ClearBridge US Large Cap Growth Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)			Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy	USD	1,538	Sell	BRL	7,653	\$ (7)
05-Sep-2023	BNY Mellon	Buy	USD	20,328	Sell	BRL	99,536	244
05-Sep-2023	BNY Mellon	Buy	USD	15	Sell	EUR	14	–
05-Sep-2023	BNY Mellon	Buy	USD	211	Sell	GBP	166	1
05-Sep-2023	BNY Mellon	Buy	EUR	74	Sell	USD	80	–
05-Sep-2023	BNY Mellon	Buy	BRL	107,189	Sell	USD	22,596	(968)
05-Sep-2023	BNY Mellon	Buy	GBP	36	Sell	USD	47	–
15-Sep-2023	BNY Mellon	Buy	USD	2,981	Sell	EUR	2,716	35
15-Sep-2023	BNY Mellon	Buy	USD	45	Sell	EUR	42	–
15-Sep-2023	BNY Mellon	Buy	EUR	71,651	Sell	USD	78,825	(1,074)
15-Sep-2023	BNY Mellon	Buy	EUR	96	Sell	USD	102	–
03-Oct-2023	BNY Mellon	Buy	BRL	101,184	Sell	USD	20,578	(253)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$286)								\$ 280
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(1,551))								(2,302)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(1,265))								\$ (2,022)

# FTGF ClearBridge US Aggressive Growth Fund

Portfolio of Investments as at 31 August 2023

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Common Stock — 98.84% (28 February 2023: 95.22%)</b>		
<b>Beverages — 1.97% (28 February 2023: 1.70%)</b>		
26 Diageo Plc ADR	4,254	1.97
<b>Biotechnology — 14.62% (28 February 2023: 14.46%)</b>		
28 Biogen Inc	7,524	3.48
103 Ionis Pharmaceuticals Inc	4,136	1.92
56 Ultragenyx Pharmaceutical Inc	2,058	0.95
51 Vertex Pharmaceuticals Inc	17,851	8.27
	31,569	14.62
<b>Building Materials — 3.49% (28 February 2023: 3.56%)</b>		
128 Johnson Controls International plc	7,533	3.49
<b>Computers — 7.94% (28 February 2023: 6.43%)</b>		
12 Accenture Plc 'A'	3,786	1.75
56 CrowdStrike Holdings Inc	9,107	4.22
41 Seagate Technology Holdings Plc	2,891	1.34
30 Western Digital Corp	1,368	0.63
	17,152	7.94
<b>Diversified Financial Services — 0.63% (28 February 2023: 0.67%)</b>		
21 Cohen & Steers Inc	1,356	0.63
<b>Electronics — 4.94% (28 February 2023: 6.57%)</b>		
81 TE Connectivity Ltd	10,676	4.94
<b>Entertainment — 3.98% (28 February 2023: 4.72%)</b>		
53 Madison Square Garden Entertainment Corp 'A'	1,692	0.78
39 Madison Square Garden Sports Corp	6,909	3.20
	8,601	3.98
<b>Healthcare-Products — 1.52% (28 February 2023: 2.10%)</b>		
17 Insulet Corp	3,274	1.52
<b>Healthcare-Services — 9.49% (28 February 2023: 9.41%)</b>		
21 Charles River Laboratories International Inc	4,421	2.05
34 UnitedHealth Group Inc	16,079	7.44
	20,500	9.49
<b>Home Furnishings — 1.56% (28 February 2023: 1.46%)</b>		
40 Dolby Laboratories Inc 'A'	3,372	1.56
<b>Internet — 6.38% (28 February 2023: 5.83%)</b>		
35 Airbnb Inc	4,568	2.12
47 Etsy Inc	3,475	1.61
10 Match Group Inc	472	0.22
8 Meta Platforms Inc 'A'	2,457	1.14
102 Pinterest Inc	2,796	1.29
	13,768	6.38
<b>Media — 9.71% (28 February 2023: 10.44%)</b>		
260 Comcast Corp	12,176	5.64
16 Liberty Broadband Corp	1,476	0.68
74 Liberty Media Corp-Liberty Formula One	5,090	2.36
18 Liberty Media Corp-Liberty SiriusXM	451	0.21
134 Warner Bros Discovery Inc	1,767	0.82
	20,960	9.71
<b>Mining — 1.97% (28 February 2023: 1.49%)</b>		
106 Freeport-McMoRan Inc	4,247	1.97
<b>Pharmaceuticals — 2.17% (28 February 2023: 2.14%)</b>		
32 AbbVie Inc	4,689	2.17
<b>Retail — 2.32% (28 February 2023: 0.00%)</b>		
17 Starbucks Corp	1,657	0.77
36 TJX Cos Inc/The	3,346	1.55
	5,003	2.32
<b>Semiconductors — 12.02% (28 February 2023: 11.40%)</b>		
23 Broadcom Inc	20,867	9.67
106 Wolfspeed Inc	5,082	2.35
	25,949	12.02
<b>Software — 14.13% (28 February 2023: 12.84%)</b>		
56 Autodesk Inc	12,418	5.75
40 DocuSign Inc 'A'	2,027	0.94
57 Doximity Inc	1,355	0.63
19 HubSpot Inc	10,629	4.92
26 Snowflake Inc	4,071	1.89
	30,500	14.13
<b>Telecommunications — 0.00% (28 February 2023: 0.00%)</b>		
24 GCI Liberty, Inc. Escrow ∞	–	–
<b>Total Common Stock (Cost \$152,332)</b>	<b>213,403</b>	<b>98.84</b>
<b>Total Investments at fair value through profit or loss (Cost \$152,332)</b>	<b>213,403</b>	<b>98.84</b>

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.00%)</b>		
Unrealised appreciation of contracts (see below)	4	–
<b>Total Financial Assets at fair value through profit or loss</b>	<b>213,407</b>	<b>98.84</b>
<b>Forward Foreign Currency Contracts — (0.04%) (28 February 2023: (0.10%))</b>		
Unrealised depreciation of contracts (see below)	(86)	(0.04)
<b>Total Financial Liabilities at fair value through profit or loss</b>	<b>(86)</b>	<b>(0.04)</b>
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>	<b>213,321</b>	<b>98.80</b>
<b>Other Assets in Excess of Liabilities</b>	<b>2,595</b>	<b>1.20</b>
<b>Total Net Assets</b>	<b>\$215,916</b>	<b>100.00</b>

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

∞ Security is valued in good faith at fair value by or at the discretion of the Valuation Committee.

#### ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	98.17
Financial derivative instruments	–
Other assets	1.83
<b>Total Assets</b>	<b>100.00</b>

The accompanying notes are an integral part of the Financial Statements

# FTGF ClearBridge US Aggressive Growth Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy	USD	–	Sell	AUD	–	\$ –
05-Sep-2023	BNY Mellon	Buy	USD	1	Sell	EUR	1	–
05-Sep-2023	BNY Mellon	Buy	USD	–	Sell	GBP	–	–
05-Sep-2023	BNY Mellon	Buy	GBP	8	Sell	USD	10	–
05-Sep-2023	BNY Mellon	Buy	EUR	20	Sell	USD	22	–
15-Sep-2023	BNY Mellon	Buy	USD	162	Sell	AUD	253	(1)
15-Sep-2023	BNY Mellon	Buy	USD	167	Sell	AUD	256	2
15-Sep-2023	BNY Mellon	Buy	USD	2	Sell	CHF	2	–
15-Sep-2023	BNY Mellon	Buy	USD	40	Sell	CNH	295	–
15-Sep-2023	BNY Mellon	Buy	USD	39	Sell	EUR	35	–
15-Sep-2023	BNY Mellon	Buy	USD	21	Sell	GBP	16	–
15-Sep-2023	BNY Mellon	Buy	USD	2	Sell	SEK	19	–
15-Sep-2023	BNY Mellon	Buy	USD	21	Sell	SEK	219	–
15-Sep-2023	BNY Mellon	Buy	USD	203	Sell	SGD	273	1
15-Sep-2023	BNY Mellon	Buy	USD	186	Sell	SGD	253	(1)
15-Sep-2023	BNY Mellon	Buy	SGD	7,394	Sell	USD	5,502	(27)
15-Sep-2023	BNY Mellon	Buy	SGD	2	Sell	USD	1	–
15-Sep-2023	BNY Mellon	Buy	SEK	444	Sell	USD	42	(1)
15-Sep-2023	BNY Mellon	Buy	GBP	232	Sell	USD	295	(2)
15-Sep-2023	BNY Mellon	Buy	EUR	794	Sell	USD	874	(12)
15-Sep-2023	BNY Mellon	Buy	CNH	5,010	Sell	USD	695	(6)
15-Sep-2023	BNY Mellon	Buy	CHF	49	Sell	USD	56	(1)
15-Sep-2023	BNY Mellon	Buy	AUD	147	Sell	USD	94	1
15-Sep-2023	BNY Mellon	Buy	AUD	6,575	Sell	USD	4,296	(35)
15-Sep-2023	BNY Mellon	Buy	SEK	–	Sell	USD	–	–
15-Sep-2023	BNY Mellon	Buy	CNH	155	Sell	USD	21	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$4)							\$	4
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(229))								(86)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(225))							\$	(82)

# FTGF ClearBridge Tactical Dividend Income Fund

Portfolio of Investments as at 31 August 2023

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Common Stock — 82.82% (28 February 2023: 78.26%)</b>		
<b>Aerospace &amp; Defense — 1.40% (28 February 2023: 2.40%)</b>		
2 L3Harris Technologies Inc	320	0.90
2 RTX Corp	178	0.50
	498	1.40
<b>Banks — 2.55% (28 February 2023: 3.73%)</b>		
1 Goldman Sachs Group Inc/The	177	0.50
5 JPMorgan Chase & Co	730	2.05
	907	2.55
<b>Beverages — 1.98% (28 February 2023: 1.83%)</b>		
12 Coca-Cola Co/The	705	1.98
<b>Biotechnology — 1.23% (28 February 2023: 1.29%)</b>		
2 Amgen Inc	437	1.23
<b>Chemicals — 2.43% (28 February 2023: 2.33%)</b>		
2 Air Products & Chemicals Inc	457	1.29
15 Huntsman Corp	406	1.14
	863	2.43
<b>Computers — 5.99% (28 February 2023: 4.70%)</b>		
11 Apple Inc	2,127	5.99
<b>Cosmetics &amp; Personal Care — 2.43% (28 February 2023: 1.56%)</b>		
– Colgate-Palmolive Co	34	0.10
8 Kenvue Inc	175	0.49
4 Procter & Gamble Co/The	653	1.84
	862	2.43
<b>Diversified Financial Services — 3.69% (28 February 2023: 3.69%)</b>		
45 Blue Owl Capital Inc 'A'	533	1.50
1 CME Group Inc	292	0.82
4 Intercontinental Exchange Inc	487	1.37
	1,312	3.69
<b>Electric — 6.04% (28 February 2023: 4.78%)</b>		
4 Brookfield Renewable Corp	122	0.34
18 Brookfield Renewable Energy Partners LP/CA, MLP #	469	1.32
5 DTE Energy Co	512	1.44
3 NextEra Energy Inc	173	0.49
17 PPL Corp	426	1.20
6 Sempra	444	1.25
	2,146	6.04
<b>Electrical Components &amp; Equipment — 1.17% (28 February 2023: 0.94%)</b>		
4 Emerson Electric Co	414	1.17
<b>Electronics — 0.80% (28 February 2023: 0.50%)</b>		
3 Amphenol Corp 'A'	284	0.80
<b>Energy – Alternate Sources — 1.09% (28 February 2023: 0.97%)</b>		
8 NextEra Energy Partners LP	386	1.09
<b>Insurance — 1.51% (28 February 2023: 0.88%)</b>		
3 Chubb Ltd	537	1.51
<b>Investment Companies — 1.55% (28 February 2023: 1.97%)</b>		
23 Ares Capital Corp	450	1.27
7 Trinity Capital Inc	102	0.28
	552	1.55
<b>Machinery – Diversified — 1.52% (28 February 2023: 1.89%)</b>		
6 Otis Worldwide Corp	540	1.52
<b>Oil &amp; Gas — 2.00% (28 February 2023: 0.48%)</b>		
3 ConocoPhillips	407	1.14
1 Pioneer Natural Resources Co	305	0.86
	712	2.00
<b>Pharmaceuticals — 6.87% (28 February 2023: 6.46%)</b>		
2 AbbVie Inc	291	0.82
3 Johnson & Johnson	409	1.15
10 Merck & Co Inc	1,072	3.02
19 Pfizer Inc	668	1.88
	2,440	6.87
<b>Pipelines — 11.57% (28 February 2023: 12.16%)</b>		
6 DT Midstream Inc	331	0.93
18 Enbridge Inc	615	1.73
36 Kinder Morgan Inc	618	1.74
6 ONEOK Inc	362	1.02
60 Plains GP Holdings LP, MLP 'A' #	968	2.72
35 Williams Cos Inc/The	1,218	3.43
	4,112	11.57

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Private Equity — 3.34% (28 February 2023: 1.83%)</b>		
11 Blackstone Inc	1,185	3.34
<b>Semiconductors — 7.71% (28 February 2023: 7.20%)</b>		
– ASML Holding NV	226	0.64
2 Broadcom Inc	1,599	4.50
1 NXP Semiconductors NV	307	0.86
5 QUALCOMM Inc	608	1.71
	2,740	7.71
<b>Software — 12.20% (28 February 2023: 9.72%)</b>		
6 Activision Blizzard Inc	571	1.61
7 Microsoft Corp	2,280	6.42
10 Oracle Corp	1,199	3.37
2 Paychex Inc	284	0.80
	4,334	12.20
<b>Telecommunications — 1.56% (28 February 2023: 2.44%)</b>		
10 Cisco Systems Inc	554	1.56
<b>Transportation — 2.19% (28 February 2023: 1.45%)</b>		
2 Union Pacific Corp	516	1.45
2 United Parcel Service Inc 'B'	262	0.74
	778	2.19
<b>Total Common Stock (Cost \$20,178)</b>		
	29,425	82.82
<b>Preferred Stock — 6.54% (28 February 2023: 6.35%)</b>		
<b>Diversified Financial Services — 2.21% (28 February 2023: 0.00%)</b>		
14 Apollo Global Management Inc	785	2.21
<b>Electric — 1.39% (28 February 2023: 1.34%)</b>		
11 NextEra Energy Inc	494	1.39
<b>Gas — 0.36% (28 February 2023: 0.38%)</b>		
3 Spire Inc, Series A	126	0.36
<b>Media — 0.51% (28 February 2023: 0.69%)</b>		
8 Paramount Global, Series A	181	0.51
<b>Private Equity — 2.07% (28 February 2023: 2.42%)</b>		
10 KKR & Co Inc, Series C	735	2.07
<b>Total Preferred Stock (Cost \$2,630)</b>		
	2,321	6.54
<b>Real Estate Investment Trusts — 9.87% (28 February 2023: 8.91%)</b>		
<b>REITS — 9.87% (28 February 2023: 8.91%)</b>		
3 Alexandria Real Estate Equities Inc	401	1.13
5 American Homes 4 Rent 'A'	188	0.53
1 American Tower Corp	185	0.52
6 Apartment Income REIT Corp	202	0.57
4 Digital Realty Trust Inc	501	1.41
1 Equinix Inc	487	1.37
3 Equity Lifestyle Properties Inc	179	0.50
3 Extra Space Storage Inc	324	0.91
9 Gaming and Leisure Properties Inc	410	1.15
9 Global Medical REIT Inc	86	0.24
4 Prologis Inc	545	1.54
	3,508	9.87
<b>Total Real Estate Investment Trusts (Cost \$3,270)</b>		
	3,508	9.87
<b>Total Investments at fair value through profit or loss (Cost \$26,078)</b>		
	35,254	99.23
<b>Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.00%)</b>		
Unrealised appreciation of contracts (see below)		
	–	–
<b>Total Financial Assets at fair value through profit or loss</b>		
	35,254	99.23
<b>Forward Foreign Currency Contracts — (0.04%) (28 February 2023: (0.14%))</b>		
Unrealised depreciation of contracts (see below)		
	(16)	(0.04)
<b>Total Financial Liabilities at fair value through profit or loss</b>		
	(16)	(0.04)
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		
	35,238	99.19
<b>Other Assets in Excess of Liabilities</b>		
	290	0.81
<b>Total Net Assets</b>		
	\$35,528	100.00
– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.		
# Master Limited Partnership.		
<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing or traded on a regulated market		98.96
Other assets		1.04
<b>Total Assets</b>		<b>100.00</b>

The accompanying notes are an integral part of the Financial Statements

# FTGF ClearBridge Tactical Dividend Income Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
		Buy	Currency	Amount	Sell	Currency	Amount	
05-Sep-2023	BNY Mellon	Buy	SGD	–	Sell	USD	–	\$ –
15-Sep-2023	BNY Mellon	Buy	USD	24	Sell	AUD	38	–
15-Sep-2023	BNY Mellon	Buy	USD	1	Sell	CNH	11	–
15-Sep-2023	BNY Mellon	Buy	USD	24	Sell	EUR	23	–
15-Sep-2023	BNY Mellon	Buy	USD	8	Sell	SGD	10	–
15-Sep-2023	BNY Mellon	Buy	USD	17	Sell	SGD	23	–
15-Sep-2023	BNY Mellon	Buy	EUR	504	Sell	USD	553	(8)
15-Sep-2023	BNY Mellon	Buy	CNH	346	Sell	USD	48	(1)
15-Sep-2023	BNY Mellon	Buy	AUD	1,115	Sell	USD	729	(6)
15-Sep-2023	BNY Mellon	Buy	SGD	352	Sell	USD	262	(1)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$1)								\$ –
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(56))								(16)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(55))								\$ (16)



# FTGF ClearBridge US Equity Sustainability Leaders Fund

Portfolio of Investments as at 31 August 2023

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Common Stock — 94.16% (28 February 2023: 96.28%)</b>		
<b>Apparel — 1.47% (28 February 2023: 1.61%)</b>		
231 NIKE Inc	23,432	1.47
<b>Auto Parts &amp; Equipment — 0.87% (28 February 2023: 1.25%)</b>		
138 Aptiv Plc	13,950	0.87
<b>Banks — 4.58% (28 February 2023: 6.59%)</b>		
295 JPMorgan Chase & Co	43,160	2.70
352 Morgan Stanley	29,930	1.88
	73,090	4.58
<b>Biotechnology — 3.09% (28 February 2023: 3.47%)</b>		
249 BioMarin Pharmaceutical Inc	22,755	1.43
346 Gilead Sciences Inc	26,435	1.66
	49,190	3.09
<b>Building Materials — 3.28% (28 February 2023: 3.27%)</b>		
135 Trane Technologies Plc	27,754	1.74
343 Trex Co Inc	24,485	1.54
	52,239	3.28
<b>Chemicals — 1.62% (28 February 2023: 1.43%)</b>		
141 Ecolab Inc	25,837	1.62
<b>Commercial Services — 0.97% (28 February 2023: 1.20%)</b>		
412 Progyny Inc	15,387	0.97
<b>Computers — 7.88% (28 February 2023: 6.53%)</b>		
83 Accenture Plc 'A'	26,817	1.68
526 Apple Inc	98,825	6.20
	125,642	7.88
<b>Cosmetics &amp; Personal Care — 3.33% (28 February 2023: 0.00%)</b>		
353 Colgate-Palmolive Co	25,919	1.63
176 Procter & Gamble Co/The	27,182	1.70
	53,101	3.33
<b>Diversified Financial Services — 4.64% (28 February 2023: 5.42%)</b>		
33 BlackRock Inc	22,760	1.43
316 Charles Schwab Corp/The	18,684	1.17
133 Visa Inc 'A'	32,593	2.04
	74,037	4.64
<b>Electric — 2.06% (28 February 2023: 1.29%)</b>		
658 Brookfield Renewable Corp	18,373	1.15
190 Ormat Technologies Inc	14,460	0.91
	32,833	2.06
<b>Electronics — 1.44% (28 February 2023: 3.82%)</b>		
173 Keysight Technologies Inc	23,031	1.44
<b>Energy – Alternate Sources — 3.20% (28 February 2023: 4.53%)</b>		
55 Enphase Energy Inc	6,946	0.43
359 NextEra Energy Partners LP	17,885	1.12
754 Shoals Technologies Group Inc 'A'	14,814	0.93
70 SolarEdge Technologies Inc	11,425	0.72
	51,070	3.20
<b>Food — 1.62% (28 February 2023: 1.68%)</b>		
316 McCormick & Co Inc/MC	25,900	1.62
<b>Hand/Machine Tools — 1.92% (28 February 2023: 2.35%)</b>		
189 Regal Rexnord Corp	30,667	1.92
<b>Healthcare-Products — 5.40% (28 February 2023: 5.15%)</b>		
70 Cooper Cos Inc/The	25,987	1.63
115 Danaher Corp	30,586	1.92
53 Thermo Fisher Scientific Inc	29,518	1.85
	86,091	5.40
<b>Healthcare-Services — 2.76% (28 February 2023: 2.71%)</b>		
92 UnitedHealth Group Inc	44,001	2.76
<b>Insurance — 3.23% (28 February 2023: 4.57%)</b>		
358 Hartford Financial Services Group Inc/The	25,731	1.61
193 Progressive Corp/The	25,734	1.62
	51,465	3.23
<b>Internet — 5.49% (28 February 2023: 5.25%)</b>		
343 Alphabet Inc 'A'	46,665	2.93
10 Booking Holdings Inc	31,655	1.99
124 Etsy Inc	9,150	0.57
	87,470	5.49
<b>Machinery – Construction &amp; Mining — 0.58% (28 February 2023: 0.86%)</b>		
617 Bloom Energy Corp 'A'	9,241	0.58

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Machinery – Diversified — 2.15% (28 February 2023: 2.19%)</b>		
83 Deere & Co	34,275	2.15
<b>Media — 1.36% (28 February 2023: 1.56%)</b>		
260 Walt Disney Co/The	21,722	1.36
<b>Miscellaneous Manufacturing — 2.95% (28 February 2023: 2.29%)</b>		
205 Eaton Corp Plc	47,106	2.95
<b>Packaging &amp; Containers — 1.42% (28 February 2023: 1.50%)</b>		
416 Ball Corp	22,625	1.42
<b>Pharmaceuticals — 5.18% (28 February 2023: 5.46%)</b>		
391 CVS Health Corp	25,486	1.60
173 Johnson & Johnson	28,040	1.76
156 Novo Nordisk A/S ADR	29,028	1.82
	82,554	5.18
<b>Retail — 5.93% (28 February 2023: 5.83%)</b>		
70 Costco Wholesale Corp	38,446	2.41
110 Home Depot Inc/The	36,431	2.29
139 Williams-Sonoma Inc	19,650	1.23
	94,527	5.93
<b>Semiconductors — 2.68% (28 February 2023: 3.66%)</b>		
37 ASML Holding NV	24,167	1.52
26 Lam Research Corp	18,543	1.16
	42,710	2.68
<b>Software — 10.91% (28 February 2023: 8.95%)</b>		
378 Microsoft Corp	123,831	7.77
125 Salesforce Inc	27,633	1.73
49 Synopsys Inc	22,532	1.41
	173,996	10.91
<b>Telecommunications — 2.15% (28 February 2023: 1.86%)</b>		
598 Cisco Systems Inc	34,310	2.15
<b>Total Common Stock (Cost \$1,473,230)</b>	<b>1,501,499</b>	<b>94.16</b>
<b>Real Estate Investment Trusts — 3.26% (28 February 2023: 3.05%)</b>		
<b>REITS — 3.26% (28 February 2023: 3.05%)</b>		
31 Equinix Inc	24,134	1.52
224 Prologis Inc	27,788	1.74
	51,922	3.26
<b>Total Real Estate Investment Trusts (Cost \$47,489)</b>	<b>51,922</b>	<b>3.26</b>
<b>Total Investments at fair value through profit or loss (Cost \$1,520,719)</b>	<b>1,553,421</b>	<b>97.42</b>
<b>Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.00%)</b>		
Unrealised appreciation of contracts (see below)	31	–
<b>Total Financial Assets at fair value through profit or loss</b>	<b>1,553,452</b>	<b>97.42</b>
<b>Forward Foreign Currency Contracts — (0.05%) (28 February 2023: (0.05%))</b>		
Unrealised depreciation of contracts (see below)	(863)	(0.05)
<b>Total Financial Liabilities at fair value through profit or loss</b>	<b>(863)</b>	<b>(0.05)</b>
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>	<b>1,552,589</b>	<b>97.37</b>
<b>Other Assets in Excess of Liabilities</b>	<b>41,962</b>	<b>2.63</b>
<b>Total Net Assets</b>	<b>\$1,594,551</b>	<b>100.00</b>

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

#### ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.21
Financial derivative instruments	–
Other assets	3.79
<b>Total Assets</b>	<b>100.00</b>

The accompanying notes are an integral part of the Financial Statements

# FTGF ClearBridge US Equity Sustainability Leaders Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy	USD	1	Sell	EUR	1	\$ –
05-Sep-2023	BNY Mellon	Buy	USD	–	Sell	EUR	–	–
05-Sep-2023	BNY Mellon	Buy	USD	757	Sell	GBP	595	3
05-Sep-2023	BNY Mellon	Buy	USD	1	Sell	GBP	1	–
05-Sep-2023	BNY Mellon	Buy	EUR	34	Sell	USD	37	–
05-Sep-2023	BNY Mellon	Buy	GBP	911	Sell	USD	1,159	(7)
05-Sep-2023	BNY Mellon	Buy	SEK	88	Sell	USD	8	–
15-Sep-2023	BNY Mellon	Buy	USD	1,094	Sell	EUR	1,005	3
15-Sep-2023	BNY Mellon	Buy	USD	9	Sell	EUR	8	–
15-Sep-2023	BNY Mellon	Buy	USD	3,401	Sell	GBP	2,665	25
15-Sep-2023	BNY Mellon	Buy	USD	37	Sell	GBP	30	–
15-Sep-2023	BNY Mellon	Buy	GBP	59,654	Sell	USD	75,972	(395)
15-Sep-2023	BNY Mellon	Buy	EUR	30,579	Sell	USD	33,642	(461)
15-Sep-2023	BNY Mellon	Buy	GBP	38	Sell	USD	48	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$22)								\$ 31
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(840))								(863)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(818))								\$ (832)

The accompanying notes are an integral part of the Financial Statements

# FTGF ClearBridge Global Growth Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023

Shares (000's)		Value (000's) \$	% of Net Asset Value
<b>Common Stock — 99.02% (28 February 2023: 97.30%)</b>			
<b>Australia — 2.02% (28 February 2023: 1.09%)</b>			
AUD 18	Brambles Ltd	170	1.14
AUD 8	Computershare Ltd	130	0.88
		300	2.02
<b>Brazil — 0.35% (28 February 2023: 0.00%)</b>			
	– MercadoLibre Inc	52	0.35
<b>Canada — 2.62% (28 February 2023: 3.76%)</b>			
CAD –	Constellation Software Inc/Canada	187	1.26
CAD 1	Loblaw Cos Ltd	121	0.81
	1 Shopify Inc 'A'	81	0.55
		389	2.62
<b>China — 3.06% (28 February 2023: 3.72%)</b>			
HKD 12	Alibaba Group Holding Ltd	136	0.91
HKD 3	Tencent Holdings Ltd	138	0.93
HKD 61	TravelSky Technology Ltd	109	0.73
	3 Zai Lab Ltd ADR	73	0.49
		456	3.06
<b>France — 2.75% (28 February 2023: 3.20%)</b>			
EUR 1	Edenred	35	0.24
EUR –	Kering SA	142	0.95
EUR –	LVMH Moët Hennessy Louis Vuitton SE	232	1.56
		409	2.75
<b>Germany — 4.84% (28 February 2023: 4.64%)</b>			
EUR 1	Deutsche Boerse AG	143	0.96
EUR 13	Deutsche Telekom AG	280	1.89
EUR 2	SAP SE	296	1.99
		719	4.84
<b>Hong Kong — 2.59% (28 February 2023: 2.63%)</b>			
HKD 19	AIA Group Ltd	170	1.14
HKD 6	Hong Kong Exchanges & Clearing Ltd	216	1.45
		386	2.59
<b>India — 1.17% (28 February 2023: 0.00%)</b>			
	3 HDFC Bank Ltd ADR	174	1.17
<b>Israel — 0.74% (28 February 2023: 0.93%)</b>			
	1 Nice Ltd ADR	111	0.74
<b>Japan — 6.41% (28 February 2023: 5.48%)</b>			
JPY 8	Daiichi Sankyo Co Ltd	242	1.63
JPY –	Keyence Corp	66	0.44
JPY 11	Olympus Corp	153	1.02
JPY –	SMC Corp	77	0.52
JPY 2	Sony Group Corp	185	1.25
JPY 2	Tokyo Electron Ltd	231	1.55
		954	6.41
<b>Mexico — 0.69% (28 February 2023: 0.00%)</b>			
MXN 21	Grupo Bimbo SAB de CV	102	0.69
<b>Netherlands — 2.11% (28 February 2023: 1.61%)</b>			
	– Argenx SE ADR	150	1.01
EUR –	ASML Holding NV	163	1.10
		313	2.11
<b>New Zealand — 0.58% (28 February 2023: 0.00%)</b>			
AUD 1	Xero Ltd	86	0.58
<b>Portugal — 0.91% (28 February 2023: 1.63%)</b>			
EUR 30	EDP – Energias de Portugal SA	136	0.91
<b>Sweden — 0.80% (28 February 2023: 1.02%)</b>			
SEK 6	Sandvik AB	119	0.80
<b>Switzerland — 1.12% (28 February 2023: 1.84%)</b>			
CHF 2	Alcon Inc	167	1.12
<b>Taiwan — 0.92% (28 February 2023: 0.00%)</b>			
TWD 8	Taiwan Semiconductor Manufacturing Co Ltd	137	0.92
<b>United Kingdom — 2.54% (28 February 2023: 4.29%)</b>			
	1 Diageo Plc ADR	141	0.95
GBP 2	London Stock Exchange Group Plc	237	1.59
		378	2.54
<b>United States — 62.80% (28 February 2023: 59.75%)</b>			
	1 AbbVie Inc	132	0.89
	1 Accenture Plc 'A'	206	1.38
	– Adobe Inc	241	1.62
	3 Alphabet Inc 'A'	455	3.06

Shares (000's)		Value (000's) \$	% of Net Asset Value
	3 Amazon.com Inc	440	2.96
	1 Amphenol Corp 'A'	117	0.79
	4 Apple Inc	736	4.95
	22 Coty Inc 'A'	250	1.68
	– Deere & Co	189	1.27
	1 Dexcom Inc	147	0.99
	1 Eli Lilly & Co	559	3.76
	1 Estee Lauder Cos Inc/The 'A'	210	1.41
GBP 55	Haleon Plc	225	1.51
	3 Intercontinental Exchange Inc	300	2.02
	– Intuit Inc	159	1.07
	– Karuna Therapeutics Inc	81	0.55
	4 Kroger Co/The	192	1.29
	1 Marriott International Inc/MD	109	0.73
	5 Marvell Technology Inc	280	1.88
	2 Microsoft Corp	714	4.80
CHF 1	Nestle SA	96	0.64
	– Netflix Inc	183	1.23
	3 NextEra Energy Inc	185	1.24
	1 NVIDIA Corp	282	1.90
	1 Procter & Gamble Co/The	189	1.27
	1 S&P Global Inc	285	1.92
	1 Salesforce Inc	246	1.65
	1 Stryker Corp	162	1.09
	2 Sysco Corp	118	0.79
	1 Tesla Inc	271	1.82
	– Thermo Fisher Scientific Inc	268	1.80
	2 TJX Cos Inc/The	149	1.00
	2 Trex Co Inc	112	0.75
	1 Union Pacific Corp	288	1.94
	1 UnitedHealth Group Inc	307	2.07
	– Vertex Pharmaceuticals Inc	122	0.82
	2 Walt Disney Co/The	133	0.89
	1 Waste Connections Inc	110	0.74
	– Workday Inc 'A'	94	0.63
		9,342	62.80
<b>Total Common Stock (Cost \$13,451)</b>		14,730	99.02
<b>Rights — 0.00% (28 February 2023: 0.00%)</b>			
<b>Canada — 0.00% (28 February 2023: 0.00%)</b>			
CAD –	Constellation Software Inc/Canada	–	–
<b>Total Rights (Cost \$–)</b>		–	–
<b>Warrant — 0.00% (28 February 2023: 0.00%)</b>			
<b>Canada — 0.00% (28 February 2023: 0.00%)</b>			
CAD –	Constellation Software Inc/Canada	–	–
<b>Total Warrant (Cost \$–)</b>		–	–
<b>Total Financial Assets at fair value through profit or loss</b>		14,730	99.02
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		14,730	99.02
<b>Other Assets in Excess of Liabilities</b>		147	0.98
<b>Total Net Assets</b>		\$14,877	100.00
– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.			
<b>ABBREVIATIONS:</b>			
ADR	– American Depositary Receipt.		
AUD	– Australian Dollar		
CAD	– Canadian Dollar		
CHF	– Swiss Franc		
EUR	– Euro		
GBP	– British Pound		
HKD	– Hong Kong Dollar		
JPY	– Japanese Yen		
MXN	– Mexican Peso		
SEK	– Swedish Krona		
TWD	– Taiwanese Dollar		
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing or traded on a regulated market			98.72
Other assets			1.28
<b>Total Assets</b>			100.00

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF ClearBridge Infrastructure Value Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023

Shares (000's)		Value (000's) €	% of Net Asset Value
<b>Common Stock — 93.06% (28 February 2023: 93.42%)</b>			
<b>Australia — 4.46% (28 February 2023: 5.07%)</b>			
AUD 3,386	Atlas Arteria Ltd	12,317	1.41
AUD 3,379	Transurban Group	26,692	3.05
		39,009	4.46
<b>Brazil — 2.96% (28 February 2023: 1.70%)</b>			
BRL 2,031	Centrais Eletricas Brasileiras SA	13,339	1.53
BRL 3,012	Rumo SA	12,527	1.43
		25,866	2.96
<b>Canada — 5.00% (28 February 2023: 8.77%)</b>			
CAD 1,561	Gibson Energy Inc	21,623	2.47
CAD 771	Pembina Pipeline Corp	22,116	2.53
		43,739	5.00
<b>France — 6.24% (28 February 2023: 6.89%)</b>			
133	Aeroports de Paris	16,160	1.85
2,491	Getlink SE	38,409	4.39
		54,569	6.24
<b>Germany — 2.09% (28 February 2023: 0.00%)</b>			
365	Fraport AG Frankfurt Airport Services Worldwide	18,250	2.09
<b>Italy — 7.82% (28 February 2023: 3.23%)</b>			
5,868	Enel SpA	36,320	4.16
4,208	Terna – Rete Elettrica Nazionale	31,995	3.66
		68,315	7.82
<b>Japan — 5.64% (28 February 2023: 6.02%)</b>			
JPY 200	Central Japan Railway Co	23,642	2.71
JPY 492	East Japan Railway Co	25,622	2.93
		49,264	5.64
<b>Portugal — 3.00% (28 February 2023: 3.39%)</b>			
6,238	EDP – Energias de Portugal SA	26,207	3.00
<b>Spain — 3.18% (28 February 2023: 11.53%)</b>			
790	Cellnex Telecom SA, 144A	27,839	3.18
<b>United Kingdom — 7.36% (28 February 2023: 10.87%)</b>			
GBP 946	Severn Trent Plc	26,480	3.03
GBP 950	SSE Plc	18,003	2.06
GBP 1,800	United Utilities Group Plc	19,878	2.27
		64,361	7.36
<b>United States — 45.31% (28 February 2023: 35.95%)</b>			
USD 130	American Water Works Co Inc	16,573	1.90
USD 1,301	CenterPoint Energy Inc	33,459	3.83
USD 146	Cheniere Energy Inc	21,953	2.51
USD 281	Constellation Energy Corp	27,030	3.09
USD 1,235	CSX Corp	34,380	3.93
USD 276	Entergy Corp	24,225	2.77
1,277	Ferrovia SE	37,349	4.27
USD 654	NextEra Energy Inc	40,254	4.61
USD 64	Norfolk Southern Corp	12,026	1.38

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy	AUD 1	€ –
05-Sep-2023	BNY Mellon	Buy	EUR 1,949	31
05-Sep-2023	BNY Mellon	Buy	EUR 189	(1)
05-Sep-2023	BNY Mellon	Buy	GBP 133	–
05-Sep-2023	BNY Mellon	Buy	BRL 11,343	(51)
05-Sep-2023	BNY Mellon	Buy	USD 30	–
05-Sep-2023	BNY Mellon	Buy	USD 88	1
05-Sep-2023	BNY Mellon	Buy	EUR 32	–
05-Sep-2023	BNY Mellon	Buy	EUR –	–
05-Sep-2023	BNY Mellon	Buy	EUR 18	–
05-Sep-2023	BNY Mellon	Buy	EUR 125	–
06-Sep-2023	BNY Mellon	Buy	EUR 1	–
15-Sep-2023	BNY Mellon	Buy	EUR 79	(1)
15-Sep-2023	BNY Mellon	Buy	EUR 40	–
15-Sep-2023	BNY Mellon	Buy	EUR 1,235	(8)
15-Sep-2023	BNY Mellon	Buy	SGD 7	–
15-Sep-2023	BNY Mellon	Buy	SGD 6,963	41
15-Sep-2023	BNY Mellon	Buy	AUD 4,362	14
15-Sep-2023	BNY Mellon	Buy	CNH 245,347	156

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

Shares (000's)		Value (000's) €	% of Net Asset Value
USD 613	OGE Energy Corp	19,242	2.20
USD 3,170	PG&E Corp	47,632	5.45
USD 1,476	PPL Corp	33,925	3.88
USD 472	Public Service Enterprise Group Inc	26,610	3.04
USD 105	Union Pacific Corp	21,446	2.45
		396,104	45.31
<b>Total Common Stock (Cost €849,269)</b>		813,523	93.06
<b>Real Estate Investment Trusts — 3.90% (28 February 2023: 3.73%)</b>			
<b>United States — 3.90% (28 February 2023: 3.73%)</b>			
USD 204	American Tower Corp	34,117	3.90
<b>Total Real Estate Investment Trusts (Cost €47,412)</b>		34,117	3.90
<b>Total Investments at fair value through profit or loss (Cost €896,681)</b>		847,640	96.96
<b>Forward Foreign Currency Contracts — 0.20% (28 February 2023: 0.18%)</b>			
	Unrealised appreciation of contracts (see below)	1,728	0.20
<b>Total Financial Assets at fair value through profit or loss</b>		849,368	97.16
<b>Forward Foreign Currency Contracts — (0.03%) (28 February 2023: (0.10%))</b>			
	Unrealised depreciation of contracts (see below)	(210)	(0.03)
<b>Total Financial Liabilities at fair value through profit or loss</b>		(210)	(0.03)
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		849,158	97.13
<b>Other Assets in Excess of Liabilities</b>		25,052	2.87
<b>Total Net Assets</b>		€874,210	100.00

– Amounts designated as “–” are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to €27,839,000 or 3.18% of net assets.

### ABBREVIATIONS:

AUD	– Australian Dollar
BRL	– Brazilian Real
CAD	– Canadian Dollar
GBP	– British Pound
JPY	– Japanese Yen
USD	– United States Dollar

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.24
Financial derivative instruments	0.20
Other assets	3.56
<b>Total Assets</b>	100.00

# FTGF ClearBridge Infrastructure Value Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
15-Sep-2023	BNY Mellon	Buy	USD	450	Sell	EUR	416	€ –
15-Sep-2023	BNY Mellon	Buy	USD	101,952	Sell	EUR	92,682	1,269
15-Sep-2023	BNY Mellon	Buy	CNH	243	Sell	EUR	30	–
15-Sep-2023	BNY Mellon	Buy	EUR	451	Sell	SGD	666	(4)
15-Sep-2023	BNY Mellon	Buy	EUR	4,903	Sell	USD	5,351	(28)
15-Sep-2023	BNY Mellon	Buy	EUR	156	Sell	USD	169	–
26-Sep-2023	BNY Mellon	Buy	GBP	185	Sell	AUD	365	(3)
26-Sep-2023	BNY Mellon	Buy	CAD	2,968	Sell	AUD	3,410	(13)
26-Sep-2023	BNY Mellon	Buy	EUR	982	Sell	AUD	1,666	(14)
26-Sep-2023	BNY Mellon	Buy	CAD	96	Sell	AUD	110	–
26-Sep-2023	BNY Mellon	Buy	CAD	1,965	Sell	BRL	7,235	(1)
26-Sep-2023	BNY Mellon	Buy	CAD	153	Sell	BRL	555	2
26-Sep-2023	BNY Mellon	Buy	GBP	118	Sell	BRL	752	(1)
26-Sep-2023	BNY Mellon	Buy	GBP	9	Sell	BRL	57	–
26-Sep-2023	BNY Mellon	Buy	EUR	50	Sell	BRL	264	1
26-Sep-2023	BNY Mellon	Buy	EUR	639	Sell	BRL	3,477	(5)
26-Sep-2023	BNY Mellon	Buy	GBP	200	Sell	CAD	345	(2)
26-Sep-2023	BNY Mellon	Buy	EUR	1,079	Sell	CAD	1,594	(8)
26-Sep-2023	BNY Mellon	Buy	BRL	37	Sell	EUR	7	–
26-Sep-2023	BNY Mellon	Buy	GBP	1,182	Sell	EUR	1,382	(3)
26-Sep-2023	BNY Mellon	Buy	CAD	19,624	Sell	EUR	13,296	86
26-Sep-2023	BNY Mellon	Buy	EUR	74	Sell	GBP	64	–
26-Sep-2023	BNY Mellon	Buy	CAD	4,897	Sell	GBP	2,838	28
26-Sep-2023	BNY Mellon	Buy	EUR	1,517	Sell	GBP	1,298	4
26-Sep-2023	BNY Mellon	Buy	GBP	223	Sell	JPY	41,076	–
26-Sep-2023	BNY Mellon	Buy	EUR	1,206	Sell	JPY	189,878	–
26-Sep-2023	BNY Mellon	Buy	CAD	3,709	Sell	JPY	395,164	18
26-Sep-2023	BNY Mellon	Buy	GBP	1,842	Sell	USD	2,345	(10)
26-Sep-2023	BNY Mellon	Buy	EUR	9,953	Sell	USD	10,840	(31)
26-Sep-2023	BNY Mellon	Buy	CAD	30,583	Sell	USD	22,559	77
03-Oct-2023	BNY Mellon	Buy	BRL	8,852	Sell	EUR	1,663	(26)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €1,921)							€	1,728
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €(1,058))								(210)
Net Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €863)							€	1,518

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF ClearBridge Global Infrastructure Income Fund

Portfolio of Investments as at 31 August 2023

Shares (000's)		Value (000's) \$	% of Net Asset Value
<b>Common Stock — 90.11% (28 February 2023: 90.92%)</b>			
<b>Australia — 8.73% (28 February 2023: 9.91%)</b>			
AUD 2,358	APA Group	13,690	3.75
AUD 2,455	Atlas Arteria Ltd	9,685	2.65
AUD 992	Transurban Group	8,499	2.33
		31,874	8.73
<b>Brazil — 3.25% (28 February 2023: 3.91%)</b>			
BRL 2,075	CCR SA	5,221	1.43
BRL 966	CPFL Energia SA	6,662	1.82
		11,883	3.25
<b>Canada — 8.05% (28 February 2023: 10.67%)</b>			
CAD 103	Enbridge Inc	3,620	0.99
CAD 495	Gibson Energy Inc	7,435	2.04
CAD 350	Pembina Pipeline Corp	10,897	2.98
CAD 207	TC Energy Corp	7,464	2.04
		29,416	8.05
<b>China — 1.66% (28 February 2023: 1.17%)</b>			
HKD 2,163	China Resources Gas Group Ltd	6,079	1.66
<b>Italy — 9.48% (28 February 2023: 4.87%)</b>			
EUR 2,419	Enel SpA	16,236	4.45
EUR 765	Italgas SpA	4,353	1.19
EUR 2,720	Snam SpA	14,043	3.84
		34,632	9.48
<b>Japan — 3.70% (28 February 2023: 3.51%)</b>			
JPY 312	West Japan Railway Co	13,516	3.70
<b>Portugal — 4.77% (28 February 2023: 5.27%)</b>			
EUR 3,820	EDP – Energias de Portugal SA	17,402	4.77
<b>Spain — 5.94% (28 February 2023: 11.64%)</b>			
EUR 401	Enagas SA	6,850	1.88
EUR 636	Iberdrola SA	7,541	2.06
EUR 450	Redeia Corp SA	7,299	2.00
		21,690	5.94
<b>United Kingdom — 10.52% (28 February 2023: 14.11%)</b>			
GBP 1,267	National Grid Plc	15,810	4.33
GBP 838	Pennon Group Plc	6,838	1.87
GBP 83	Severn Trent Plc	2,511	0.69
GBP 461	SSE Plc	9,483	2.60
GBP 315	United Utilities Group Plc	3,770	1.03
		38,412	10.52
<b>United States — 34.01% (28 February 2023: 25.86%)</b>			
	254 Brookfield Renewable Corp	7,100	1.94
	59 Constellation Energy Corp	6,108	1.67
	222 Edison International	15,290	4.19
	129 Entergy Corp	12,297	3.37
EUR 304	Ferrovial SE	9,645	2.64
	186 NextEra Energy Inc	12,437	3.41
	163 NextEra Energy Partners LP	8,121	2.22
	386 OGE Energy Corp	13,152	3.60
	248 Public Service Enterprise Group Inc	15,174	4.16

Shares (000's)		Value (000's) \$	% of Net Asset Value
223	Southern Co/The	15,121	4.14
42	Union Pacific Corp	9,349	2.56
12	Williams Cos Inc/The	404	0.11
		124,198	34.01
<b>Total Common Stock (Cost \$358,784)</b>			
<b>Preferred Stock — 1.56% (28 February 2023: 1.42%)</b>			
<b>Brazil — 1.56% (28 February 2023: 1.42%)</b>			
BRL 724	Centrais Eletricas Brasileiras SA	5,684	1.56
		5,684	1.56
<b>Total Preferred Stock (Cost \$6,183)</b>			
<b>Real Estate Investment Trusts — 5.61% (28 February 2023: 6.00%)</b>			
<b>United States — 5.61% (28 February 2023: 6.00%)</b>			
63	American Tower Corp	11,442	3.13
90	Crown Castle Inc	9,046	2.48
		20,488	5.61
<b>Total Real Estate Investment Trusts (Cost \$27,361)</b>			
<b>Total Investments at fair value through profit or loss (Cost \$392,328)</b>			
<b>Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.01%)</b>			
Unrealised appreciation of contracts (see below)		6	–
<b>Total Financial Assets at fair value through profit or loss</b>			
<b>Forward Foreign Currency Contracts — (0.28%) (28 February 2023: (0.55%))</b>			
Unrealised depreciation of contracts (see below)		(1,018)	(0.28)
<b>Total Financial Liabilities at fair value through profit or loss</b>			
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>			
		354,262	97.00
<b>Other Assets in Excess of Liabilities</b>			
		10,963	3.00
<b>Total Net Assets</b>			
		\$365,225	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

#### ABBREVIATIONS:

AUD	– Australian Dollar
BRL	– Brazilian Real
CAD	– Canadian Dollar
EUR	– Euro
GBP	– British Pound
HKD	– Hong Kong Dollar
JPY	– Japanese Yen

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official exchange listing or traded on a regulated market	96.10
Financial derivative instruments	–
Other assets	3.90
<b>Total Assets</b>	100.00

#### Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy USD 6	Sell SGD 8	\$ –
05-Sep-2023	BNY Mellon	Buy SGD 16	Sell USD 12	–
06-Sep-2023	BNY Mellon	Buy SGD 126	Sell USD 93	–
15-Sep-2023	BNY Mellon	Buy USD 210	Sell AUD 325	(1)
15-Sep-2023	BNY Mellon	Buy USD 1	Sell AUD 1	–
15-Sep-2023	BNY Mellon	Buy USD 50	Sell CNH 364	–
15-Sep-2023	BNY Mellon	Buy USD 218	Sell EUR 202	(1)
15-Sep-2023	BNY Mellon	Buy USD 1,372	Sell EUR 1,260	5
15-Sep-2023	BNY Mellon	Buy USD 218	Sell GBP 172	(1)
15-Sep-2023	BNY Mellon	Buy USD 243	Sell GBP 192	–
15-Sep-2023	BNY Mellon	Buy USD 108	Sell SGD 145	–
15-Sep-2023	BNY Mellon	Buy USD 2,864	Sell SGD 3,885	(13)
15-Sep-2023	BNY Mellon	Buy AUD 10,890	Sell USD 7,120	(60)
15-Sep-2023	BNY Mellon	Buy EUR 40,097	Sell USD 44,116	(604)
15-Sep-2023	BNY Mellon	Buy GBP 4,437	Sell USD 5,651	(29)
15-Sep-2023	BNY Mellon	Buy EUR 54	Sell USD 58	–

The accompanying notes are an integral part of the Financial Statements

# FTGF ClearBridge Global Infrastructure Income Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2023	BNY Mellon	Buy	GBP	175	Sell	USD	222	\$ 1
15-Sep-2023	BNY Mellon	Buy	SGD	579	Sell	USD	428	–
15-Sep-2023	BNY Mellon	Buy	SGD	79,778	Sell	USD	59,365	(295)
15-Sep-2023	BNY Mellon	Buy	CNH	11,685	Sell	USD	1,621	(14)
15-Sep-2023	BNY Mellon	Buy	AUD	2	Sell	USD	2	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$24)								\$ 6
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(2,229))								(1,018)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(2,205))								\$ (1,012)

The accompanying notes are an integral part of the Financial Statements

# FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 31 August 2023

Shares (000's)		Value (000's) \$	% of Net Asset Value	Shares (000's)		Value (000's) \$	% of Net Asset Value
<b>Collective Investment Schemes — 5.82% (28 February 2023: 4.39%)</b>							
39,321	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	39,321	5.82				
<b>Total Collective Investment Schemes (Cost \$39,321)</b>							
		39,321	5.82				
<b>Common Stock — 94.79% (28 February 2023: 95.04%)</b>							
<b>Advertising — 0.02% (28 February 2023: 0.59%)</b>							
322	Marin Software Inc	148	0.02				
<b>Aerospace &amp; Defense — 4.07% (28 February 2023: 5.27%)</b>							
75	AAR Corp	4,645	0.69				
248	Astronics Corp	4,348	0.64				
88	Ducommun Inc	4,004	0.59				
73	Kaman Corp	1,632	0.24				
178	Kratos Defense & Security Solutions Inc	2,864	0.42				
205	Leonardo DRS Inc	3,516	0.52				
65	Mercury Systems Inc	2,571	0.38				
44	Spirit AeroSystems Holdings Inc 'A'	940	0.14				
319	Triumph Group Inc	3,007	0.45				
		27,527	4.07				
<b>Airlines — 0.50% (28 February 2023: 0.67%)</b>							
52	Alaska Air Group Inc	2,165	0.32				
14	Allegiant Travel Co	1,226	0.18				
		3,391	0.50				
<b>Apparel — 0.80% (28 February 2023: 1.12%)</b>							
398	Fossil Group Inc	847	0.12				
203	Lakeland Industries Inc	2,879	0.43				
95	Rocky Brands Inc	1,690	0.25				
		5,416	0.80				
<b>Auto Manufacturers — 0.68% (28 February 2023: 0.76%)</b>							
202	Wabash National Corp	4,566	0.68				
<b>Auto Parts &amp; Equipment — 2.63% (28 February 2023: 2.78%)</b>							
78	Adient Plc	3,046	0.45				
438	Commercial Vehicle Group Inc	4,033	0.60				
153	Dana Inc	2,468	0.37				
474	Garrett Motion Inc	3,671	0.54				
169	Goodyear Tire & Rubber Co/The	2,183	0.32				
152	Shyft Group Inc/The	2,392	0.35				
		17,793	2.63				
<b>Banks — 2.40% (28 February 2023: 1.67%)</b>							
55	BankUnited Inc	1,446	0.21				
113	BayCom Corp	2,181	0.32				
79	Business First Bancshares Inc	1,608	0.24				
87	Capstar Financial Holdings Inc	1,141	0.17				
50	First Bancshares Inc/The	1,433	0.21				
84	Hanmi Financial Corp	1,453	0.21				
97	Hilltop Holdings Inc	2,941	0.44				
89	Seacoast Banking Corp of Florida	2,095	0.31				
39	Western Alliance Bancorp	1,930	0.29				
		16,228	2.40				
<b>Biotechnology — 0.38% (28 February 2023: 0.31%)</b>							
172	NeoGenomics Inc	2,585	0.38				
<b>Building Materials — 2.89% (28 February 2023: 2.89%)</b>							
211	Aspen Aerogels Inc	1,285	0.19				
55	Gibraltar Industries Inc	4,088	0.61				
67	Griffon Corp	2,803	0.41				
122	Modine Manufacturing Co	5,785	0.86				
336	SmartRent Inc	1,144	0.17				
118	Summit Materials Inc 'A'	4,401	0.65				
		19,506	2.89				
<b>Chemicals — 1.61% (28 February 2023: 1.84%)</b>							
108	Huntsman Corp	3,018	0.45				
140	Livent Corp	3,003	0.44				
191	Mativ Holdings Inc	3,135	0.46				
128	Tronox Holdings Plc	1,745	0.26				
		10,901	1.61				
<b>Commercial Services — 5.13% (28 February 2023: 3.90%)</b>							
218	Acacia Research Corp	834	0.12				
47	Adtalem Global Education Inc	2,056	0.30				
366	Arlo Technologies Inc	3,564	0.53				
116	Cross Country Healthcare Inc	2,986	0.44				
97	Evercel Inc	82	0.01				
346	Healthcare Services Group Inc	3,994	0.59				
22	Herc Holdings Inc	2,875	0.43				
57	Korn Ferry	2,902	0.43				
				<b>Computers — 1.97% (28 February 2023: 1.39%)</b>			
68	LiveRamp Holdings Inc	2,194	0.33				
233	Resources Connection Inc	3,606	0.53				
130	Sterling Check Corp	1,816	0.27				
165	TrueBlue Inc	2,490	0.37				
225	Udemy Inc	2,333	0.35				
58	V2X Inc	2,932	0.43				
		34,664	5.13				
				<b>Cosmetics &amp; Personal Care — 0.34% (28 February 2023: 0.30%)</b>			
16	Inter Parfums Inc	2,279	0.34				
				<b>Distribution &amp; Wholesale — 2.93% (28 February 2023: 3.30%)</b>			
376	Hudson Technologies Inc	4,535	0.67				
488	Manitex International Inc	2,276	0.34				
303	MRC Global Inc	2,824	0.42				
133	Resideo Technologies Inc	2,245	0.33				
83	VSE Corp	4,691	0.69				
20	WESCO International Inc	3,226	0.48				
		19,797	2.93				
				<b>Diversified Financial Services — 3.07% (28 February 2023: 2.13%)</b>			
105	Air Lease Corp 'A'	4,282	0.63				
60	Artisan Partners Asset Management Inc 'A'	2,315	0.34				
100	B Riley Financial Inc	5,125	0.76				
CAD 359	Canaccord Genuity Group Inc	2,273	0.34				
239	GCM Grosvenor Inc	1,821	0.27				
57	Moelis & Co 'A'	2,716	0.40				
210	Perella Weinberg Partners 'A'	2,211	0.33				
		20,743	3.07				
				<b>Electrical Components &amp; Equipment — 1.30% (28 February 2023: 1.16%)</b>			
222	American Superconductor Corp	2,060	0.31				
99	Insteel Industries Inc	3,458	0.51				
285	nLight Inc	3,252	0.48				
		8,770	1.30				
				<b>Electronics — 4.85% (28 February 2023: 5.34%)</b>			
38	Advanced Energy Industries Inc	4,541	0.67				
121	Applied Optoelectronics Inc	1,661	0.25				
25	Avnet Inc	1,269	0.19				
157	Benchmark Electronics Inc	4,035	0.60				
51	Coherent Corp	1,926	0.28				
306	Comtech Telecommunications Corp	3,075	0.45				
98	CTS Corp	4,375	0.65				
315	Identiv Inc	2,605	0.39				
191	Knowles Corp	3,061	0.45				
230	Stoneridge Inc	4,719	0.70				
55	Vishay Intertechnology Inc	1,500	0.22				
		32,767	4.85				
				<b>Energy – Alternate Sources — 0.00% (28 February 2023: 0.34%)</b>			
				– TPI Composites Inc		2	–
				<b>Engineering &amp; Construction — 4.12% (28 February 2023: 3.93%)</b>			
22	Arcosa Inc	1,701	0.25				
8	Comfort Systems USA Inc	1,532	0.23				
488	Concrete Pumping Holdings Inc	3,728	0.55				
127	Construction Partners Inc 'A'	4,423	0.66				
118	Limbach Holdings Inc	4,271	0.63				
435	Mistras Group Inc	2,317	0.34				
635	Orion Group Holdings Inc	3,040	0.45				
138	Primoris Services Corp	4,881	0.72				
24	Sterling Infrastructure Inc	1,972	0.29				
		27,865	4.12				
				<b>Entertainment — 0.32% (28 February 2023: 0.32%)</b>			
114	IMAX Corp	2,178	0.32				
				<b>Environmental Control — 0.52% (28 February 2023: 0.55%)</b>			
253	CECO Environmental Corp	3,482	0.52				
				<b>Food — 0.45% (28 February 2023: 0.51%)</b>			
96	Krispy Kreme Inc	1,283	0.19				
392	SunOpta Inc	1,725	0.26				
		3,008	0.45				

The accompanying notes are an integral part of the Financial Statements



# FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Shares (000's)	Value (000's) \$	% of Net Asset Value	Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Common Stock — (continued)</b>					
<b>Hand/Machine Tools — 0.53% (28 February 2023: 0.80%)</b>					
36 Hurco Cos Inc	779	0.11			
234 Luxfer Holdings Plc	2,808	0.42			
	3,587	0.53		9,493	1.40
<b>Healthcare-Products — 2.99% (28 February 2023: 2.02%)</b>					
1,004 Accuray Inc	2,868	0.43			
413 Apyx Medical Corp	1,933	0.29			
209 Artivion Inc	3,540	0.52			
39 Azenta Inc	2,207	0.33			
148 CareDx Inc	1,380	0.20			
286 MiMedx Group Inc	2,119	0.31			
125 Tactile Systems Technology Inc	2,374	0.35			
194 Varex Imaging Corp	3,809	0.56			
	20,230	2.99		14,504	2.15
<b>Healthcare-Services — 1.34% (28 February 2023: 1.33%)</b>					
376 Community Health Systems Inc	1,270	0.19			
304 Qippt Home Medical Corp	1,797	0.27			
111 RadNet Inc	3,717	0.55			
77 Select Medical Holdings Corp	2,249	0.33			
	9,033	1.34		8,841	1.31
<b>Home Builders — 2.75% (28 February 2023: 2.86%)</b>					
62 Beazer Homes USA Inc	1,813	0.27			
11 Cavco Industries Inc	2,954	0.44			
23 Century Communities Inc	1,694	0.25			
15 MI Homes Inc	1,458	0.21			
59 Skyline Champion Corp	4,233	0.63			
60 Taylor Morrison Home Corp 'A'	2,839	0.42			
21 Toll Brothers Inc	1,691	0.25			
60 Tri Pointe Homes Inc	1,878	0.28			
	18,560	2.75		2,409	0.36
<b>Home Furnishings — 0.26% (28 February 2023: 0.18%)</b>					
406 VIA Optronics AG ADR	512	0.08			
215 Vizio Holding Corp	1,235	0.18			
	1,747	0.26			
<b>Household Products &amp; Wares — 0.46% (28 February 2023: 0.40%)</b>					
37 Spectrum Brands Holdings Inc	3,085	0.46			
<b>Insurance — 0.68% (28 February 2023: 0.33%)</b>					
92 Brighthouse Financial Inc	4,593	0.68			
<b>Internet — 4.17% (28 February 2023: 3.78%)</b>					
150 Cars.com Inc	2,809	0.42			
661 comScore Inc	463	0.07			
89 Criteo SA ADR	2,616	0.39			
672 DHI Group Inc	2,525	0.37			
585 Entravision Communications Corp	2,236	0.33			
282 EverQuote Inc	1,744	0.26			
71 IAC Inc	3,911	0.58			
703 Innovid Corp	819	0.12			
361 LifeMD Inc	1,391	0.21			
355 Magnite Inc	2,929	0.43			
119 Overstock.com Inc	3,093	0.46			
365 QuinStreet Inc	3,617	0.53			
	28,153	4.17		24,663	3.65
<b>Iron/Steel — 2.63% (28 February 2023: 3.20%)</b>					
101 ATI Inc	4,557	0.68			
86 Carpenter Technology Corp	5,366	0.80			
63 Commercial Metals Co	3,540	0.52			
88 Haynes International Inc	4,272	0.63			
	17,735	2.63			
<b>Lodging — 0.58% (28 February 2023: 0.61%)</b>					
136 Century Casinos Inc	885	0.13			
200 Marcus Corp/The	3,035	0.45			
	3,920	0.58			
<b>Machinery – Construction &amp; Mining — 1.86% (28 February 2023: 1.43%)</b>					
65 Argan Inc	2,741	0.40			
691 Babcock & Wilcox Enterprises Inc	3,623	0.54			
58 BWX Technologies Inc	4,303	0.64			
31 Terex Corp	1,897	0.28			
	12,564	1.86			
<b>Machinery – Diversified — 1.40% (28 February 2023: 2.02%)</b>					
130 Ichor Holdings Ltd	4,762	0.71			
669 Intevac Inc	2,324	0.34			
				1,188	0.17
				2,046	0.30
				361	0.05
				118	0.02
				142	0.02
				138	0.02
				47	0.01
				151	0.02
				106	0.01
				32	0.00
				219	0.03
				424	0.06
				34	0.00
				690	0.10
				457	0.07
				17	0.00
				17	0.00
				136	0.02
				152	0.02
				630	0.09
				28	0.00
				78	0.01
				100	0.01
				145	0.02
				338	0.05
				301	0.04
				110	0.02
				427	0.06
				420	0.06
				294	0.04
				210	0.03
				137	0.02
				178	0.03
				254	0.04
				298	0.04
				100	0.01
				160	0.02
				999	0.14
				211	0.03
				157	0.02
				17	0.00
				586	0.08
				20	0.00
				178	0.02
				344	0.05
				404	0.06
				327	0.05
				12	0.00
				31	0.00
				144	0.02
				46	0.00
				677	0.10
				164	0.02
				60	0.01
				34	0.00
				238	0.03

The accompanying notes are an integral part of the Financial Statements

# FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 31 August 2023 – (continued)

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Common Stock — (continued)</b>		
<b>Retail — (continued)</b>		
164 Vera Bradley Inc	1,174	0.17
76 Victoria's Secret & Co	1,451	0.21
	41,833	6.19
<b>Savings &amp; Loans — 0.49% (28 February 2023: 0.52%)</b>		
48 Axos Financial Inc	2,085	0.31
102 New York Community Bancorp Inc	1,257	0.18
	3,342	0.49
<b>Semiconductors — 5.87% (28 February 2023: 5.09%)</b>		
125 Alpha & Omega Semiconductor Ltd	3,926	0.58
109 Amkor Technology Inc	3,048	0.45
359 Amtech Systems Inc	3,091	0.46
114 Cohu Inc	4,279	0.63
114 FormFactor Inc	4,040	0.60
107 inTEST Corp	1,869	0.28
67 Kulicke & Soffa Industries Inc	3,488	0.52
30 Onto Innovation Inc	4,237	0.63
126 Ultra Clean Holdings Inc	4,426	0.65
182 Veeco Instruments Inc	5,305	0.78
54 Vishay Precision Group Inc	1,953	0.29
	39,662	5.87
<b>Software — 1.87% (28 February 2023: 1.81%)</b>		
148 ACV Auctions Inc	2,482	0.37
108 Digi International Inc	3,594	0.53
13 Everbridge Inc	332	0.05
151 HireRight Holdings Corp	1,578	0.23
366 Immersion Corp	2,571	0.38
332 Viant Technology Inc	2,081	0.31
	12,638	1.87
<b>Telecommunications — 3.52% (28 February 2023: 4.15%)</b>		
179 A10 Networks Inc	2,662	0.39
272 ADTRAN Holdings Inc	2,325	0.34
117 Aviat Networks Inc	4,115	0.61
110 Cambium Networks Corp	1,010	0.15
67 Clearfield Inc	2,350	0.35
461 DZS Inc	1,069	0.16
131 Frequency Electronics Inc	870	0.13
305 Infinera Corp	1,425	0.21
269 Ooma Inc	3,786	0.56
534 PCTEL Inc	2,214	0.33
513 Ribbon Communications Inc	1,522	0.22

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy	USD – Sell	AUD – \$ –
05-Sep-2023	BNY Mellon	Buy	USD 249 Sell	BRL 1,243 (2)
05-Sep-2023	BNY Mellon	Buy	USD 5,631 Sell	BRL 27,558 71
05-Sep-2023	BNY Mellon	Buy	USD 18 Sell	EUR 16 –
05-Sep-2023	BNY Mellon	Buy	USD 7 Sell	GBP 5 –
05-Sep-2023	BNY Mellon	Buy	USD 145 Sell	SGD 196 –
05-Sep-2023	BNY Mellon	Buy	EUR 16 Sell	USD 19 –
05-Sep-2023	BNY Mellon	Buy	EUR – Sell	USD – –
05-Sep-2023	BNY Mellon	Buy	GBP 65 Sell	USD 82 –
05-Sep-2023	BNY Mellon	Buy	GBP – Sell	USD – –
05-Sep-2023	BNY Mellon	Buy	SGD 7 Sell	USD 6 –
05-Sep-2023	BNY Mellon	Buy	BRL 28,801 Sell	USD 6,071 (260)
06-Sep-2023	BNY Mellon	Buy	USD 4 Sell	SGD 5 –
06-Sep-2023	BNY Mellon	Buy	SGD 3 Sell	USD 2 –
06-Sep-2023	BNY Mellon	Buy	CNH 138 Sell	USD 19 –
15-Sep-2023	BNY Mellon	Buy	USD 242 Sell	AUD 370 2
15-Sep-2023	BNY Mellon	Buy	USD 279 Sell	AUD 436 (3)
15-Sep-2023	BNY Mellon	Buy	USD 13 Sell	CNH 96 –
15-Sep-2023	BNY Mellon	Buy	USD 194 Sell	CNH 1,416 (1)
15-Sep-2023	BNY Mellon	Buy	USD 21 Sell	EUR 19 –
15-Sep-2023	BNY Mellon	Buy	USD 1,218 Sell	EUR 1,113 11
15-Sep-2023	BNY Mellon	Buy	USD 8 Sell	GBP 6 –
15-Sep-2023	BNY Mellon	Buy	USD 376 Sell	PLN 1,541 3
15-Sep-2023	BNY Mellon	Buy	USD – Sell	SEK 1 –
15-Sep-2023	BNY Mellon	Buy	USD 9 Sell	SEK 96 –
15-Sep-2023	BNY Mellon	Buy	USD 966 Sell	SGD 1,300 4

The accompanying notes are an integral part of the Financial Statements

Shares (000's)	Value (000's) \$	% of Net Asset Value
372 Terran Orbital Corp	452	0.07
	23,800	3.52
<b>Transportation — 2.81% (28 February 2023: 3.64%)</b>		
247 Ardmore Shipping Corp	3,068	0.45
442 Daseke Inc	2,346	0.35
60 Hub Group Inc 'A'	4,669	0.69
241 Navigator Holdings Ltd	3,322	0.49
357 Radiant Logistics Inc	2,406	0.36
62 Scorpio Tankers Inc	3,142	0.47
	18,953	2.81
<b>Total Common Stock (Cost \$623,415)</b>	640,372	94.79
<b>Total Investments at fair value through profit or loss (Cost \$662,736)</b>	679,693	100.61
<b>Forward Foreign Currency Contracts — 0.01% (28 February 2023: 0.02%)</b>		
Unrealised appreciation of contracts (see below)	94	0.01
<b>Total Financial Assets at fair value through profit or loss</b>	679,787	100.62
<b>Forward Foreign Currency Contracts — (0.14%) (28 February 2023: (0.22%))</b>		
Unrealised depreciation of contracts (see below)	(945)	(0.14)
<b>Total Financial Liabilities at fair value through profit or loss</b>	(945)	(0.14)
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>	678,842	100.48
<b>Liabilities in Excess of Other Assets</b>	(3,303)	(0.48)
<b>Total Net Assets</b>	\$675,539	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

### ABBREVIATIONS:

ADR – American Depositary Receipt.  
CAD – Canadian Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	93.96
Collective investment schemes	5.77
Financial derivative instruments	0.01
Other assets	0.26
<b>Total Assets</b>	100.00

# FTGF Royce US Small Cap Opportunity Fund

Portfolio of Investments as at 31 August 2023 – (continued)

## Schedule of Forward Foreign Currency Contracts – (continued)

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
15-Sep-2023	BNY Mellon	Buy	USD	1,218	Sell	SGD	1,649	\$ (3)
15-Sep-2023	BNY Mellon	Buy	SGD	38,953	Sell	USD	28,986	(144)
15-Sep-2023	BNY Mellon	Buy	PLN	23,852	Sell	USD	5,851	(75)
15-Sep-2023	BNY Mellon	Buy	SEK	855	Sell	USD	80	(2)
15-Sep-2023	BNY Mellon	Buy	AUD	8,268	Sell	USD	5,405	(45)
15-Sep-2023	BNY Mellon	Buy	AUD	99	Sell	USD	65	–
15-Sep-2023	BNY Mellon	Buy	CNH	388	Sell	USD	53	–
15-Sep-2023	BNY Mellon	Buy	EUR	64	Sell	USD	69	–
15-Sep-2023	BNY Mellon	Buy	CNH	22,169	Sell	USD	3,075	(27)
15-Sep-2023	BNY Mellon	Buy	EUR	20,821	Sell	USD	22,907	(313)
15-Sep-2023	BNY Mellon	Buy	SGD	1,134	Sell	USD	836	3
15-Sep-2023	BNY Mellon	Buy	GBP	93	Sell	USD	119	(1)
03-Oct-2023	BNY Mellon	Buy	BRL	27,569	Sell	USD	5,607	(69)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$150)							\$	94
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(1,623))								(945)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(1,473))							\$	(851)

The accompanying notes are an integral part of the Financial Statements

# FTGF Royce US Smaller Companies Fund

Portfolio of Investments as at 31 August 2023

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Collective Investment Schemes — 2.91% (28 February 2023: 3.48%)</b>		
11 iShares Russell 2000 Value ETF – ETF	1,641	1.78
1,044 Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,044	1.13
<b>Total Collective Investment Schemes (Cost \$2,692)</b>	<b>2,685</b>	<b>2.91</b>
<b>Common Stock — 97.35% (28 February 2023: 97.23%)</b>		
<b>Aerospace &amp; Defense — 1.68% (28 February 2023: 1.09%)</b>		
91 Leonardo DRS Inc	1,550	1.68
<b>Apparel — 2.92% (28 February 2023: 2.41%)</b>		
13 Carter's Inc	927	1.00
38 Steven Madden Ltd	1,318	1.43
57 Wolverine World Wide Inc	458	0.49
	2,703	2.92
<b>Auto Parts &amp; Equipment — 3.94% (28 February 2023: 3.47%)</b>		
62 Gentex Corp	2,020	2.18
41 Miller Industries Inc/TN	1,626	1.76
	3,646	3.94
<b>Building Materials — 1.86% (28 February 2023: 2.02%)</b>		
28 Louisiana-Pacific Corp	1,719	1.86
<b>Chemicals — 3.31% (28 February 2023: 3.48%)</b>		
21 Innospec Inc	2,296	2.49
4 Quaker Chemical Corp	760	0.82
	3,056	3.31
<b>Commercial Services — 8.63% (28 February 2023: 7.42%)</b>		
12 AMN Healthcare Services Inc	1,029	1.11
14 Cass Information Systems Inc	546	0.59
22 Computer Task Group Inc	227	0.25
139 Dun & Bradstreet Holdings Inc	1,510	1.63
58 Forrester Research Inc	1,760	1.90
47 Korn Ferry	2,411	2.61
8 RB Global Inc	495	0.54
	7,978	8.63
<b>Computers — 0.52% (28 February 2023: 0.00%)</b>		
8 Crane NXT Co	484	0.52
<b>Cosmetics &amp; Personal Care — 2.26% (28 February 2023: 2.16%)</b>		
15 Inter Parfums Inc	2,087	2.26
<b>Distribution &amp; Wholesale — 0.88% (28 February 2023: 2.20%)</b>		
67 Hudson Technologies Inc	811	0.88
<b>Diversified Financial Services — 8.63% (28 February 2023: 7.55%)</b>		
54 Air Lease Corp 'A'	2,213	2.39
52 Artisan Partners Asset Management Inc 'A'	2,010	2.18
25 Houlihan Lokey Inc 'A'	2,606	2.82
33 Lazard Ltd 'A'	1,148	1.24
	7,977	8.63
<b>Electronics — 6.79% (28 February 2023: 5.96%)</b>		
33 Brady Corp 'A'	1,662	1.80
26 ESCO Technologies Inc	2,748	2.97
62 Kimball Electronics Inc	1,864	2.02
	6,274	6.79
<b>Engineering &amp; Construction — 2.25% (28 February 2023: 2.22%)</b>		
27 Arcosa Inc	2,083	2.25
<b>Environmental Control — 0.39% (28 February 2023: 0.88%)</b>		
8 Heritage-Crystal Clean Inc	358	0.39
<b>Healthcare-Products — 5.25% (28 February 2023: 5.87%)</b>		
31 Bio-Techne Corp	2,424	2.62
31 Enovis Corp	1,756	1.90
4 UFP Technologies Inc	669	0.73
	4,849	5.25
<b>Home Builders — 4.13% (28 February 2023: 3.71%)</b>		
13 LCI Industries	1,598	1.73
31 Skyline Champion Corp	2,221	2.40
	3,819	4.13
<b>Insurance — 4.64% (28 February 2023: 4.88%)</b>		
12 RLI Corp	1,574	1.71
2 White Mountains Insurance Group Ltd	2,711	2.93
	4,285	4.64
<b>Internet — 2.93% (28 February 2023: 2.92%)</b>		
41 Ziff Davis Inc	2,705	2.93

Shares (000's)	Value (000's) \$	% of Net Asset Value
<b>Leisure Time — 1.67% (28 February 2023: 1.59%)</b>		
20 Brunswick Corp/DE	1,544	1.67
<b>Lodging — 1.17% (28 February 2023: 1.99%)</b>		
166 Century Casinos Inc	1,084	1.17
<b>Machinery – Diversified — 3.80% (28 February 2023: 3.50%)</b>		
22 Esab Corp	1,622	1.75
9 Kadant Inc	1,895	2.05
	3,517	3.80
<b>Metal Fabricate &amp; Hardware — 1.49% (28 February 2023: 0.65%)</b>		
20 Northwest Pipe Co	677	0.73
23 Ryerson Holding Corp	702	0.76
	1,379	1.49
<b>Miscellaneous Manufacturing — 5.41% (28 February 2023: 5.33%)</b>		
11 EnPro Industries Inc	1,465	1.58
5 Fabrinet	855	0.93
24 John Bean Technologies Corp	2,680	2.90
	5,000	5.41
<b>Oil &amp; Gas Services — 1.74% (28 February 2023: 1.54%)</b>		
CAD 156 Pason Systems Inc	1,612	1.74
<b>Pharmaceuticals — 2.23% (28 February 2023: 3.27%)</b>		
96 Catalyst Pharmaceuticals Inc	1,345	1.46
20 Harmony Biosciences Holdings Inc	715	0.77
	2,060	2.23
<b>Real Estate — 4.39% (28 February 2023: 3.88%)</b>		
168 Kennedy-Wilson Holdings Inc	2,680	2.90
41 Marcus & Millichap Inc	1,378	1.49
	4,058	4.39
<b>Retail — 1.35% (28 February 2023: 1.49%)</b>		
46 Movado Group Inc	1,247	1.35
<b>Semiconductors — 10.25% (28 February 2023: 9.18%)</b>		
8 Cirrus Logic Inc	668	0.72
16 Cohu Inc	583	0.63
70 FormFactor Inc	2,460	2.66
26 MKS Instruments Inc	2,556	2.77
13 Onto Innovation Inc	1,750	1.89
41 Vishay Precision Group Inc	1,461	1.58
	9,478	10.25
<b>Software — 0.91% (28 February 2023: 2.94%)</b>		
8 Avid Technology Inc	225	0.24
14 Simulations Plus Inc	620	0.67
	845	0.91
<b>Transportation — 1.93% (28 February 2023: 3.63%)</b>		
9 Landstar System Inc	1,782	1.93
<b>Total Common Stock (Cost \$83,219)</b>	<b>89,990</b>	<b>97.35</b>
<b>Total Investments at fair value through profit or loss (Cost \$85,911)</b>	<b>92,675</b>	<b>100.26</b>
<b>Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.00%)</b>		
Unrealised appreciation of contracts (see below)		
	–	–
<b>Total Financial Assets at fair value through profit or loss</b>	<b>92,675</b>	<b>100.26</b>
<b>Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.00%)</b>		
Unrealised depreciation of contracts (see below)		
	(2)	–
<b>Total Financial Liabilities at fair value through profit or loss</b>	<b>(2)</b>	<b>–</b>
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>	<b>92,673</b>	<b>100.26</b>
<b>Liabilities in Excess of Other Assets</b>	<b>(238)</b>	<b>(0.26)</b>
<b>Total Net Assets</b>	<b>\$92,435</b>	<b>100.00</b>
– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.		
<b>ABBREVIATIONS:</b>		
ETF	– Exchange Traded Fund.	
CAD	– Canadian Dollar	
<b>Analysis of Total Assets</b>		<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing or traded on a regulated market		96.72
Collective investment schemes		2.89
Other assets		0.39
<b>Total Assets</b>		<b>100.00</b>

The accompanying notes are an integral part of the Financial Statements

# FTGF Royce US Smaller Companies Fund

Portfolio of Investments as at 31 August 2023

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)			Sell Currency (000's)			Unrealised Appreciation/ (Depreciation) of Contracts (000's)
05-Sep-2023	BNY Mellon	Buy	EUR	20	Sell	USD	22	\$ -
15-Sep-2023	BNY Mellon	Buy	USD	6	Sell	EUR	6	-
15-Sep-2023	BNY Mellon	Buy	USD	12	Sell	SEK	129	-
15-Sep-2023	BNY Mellon	Buy	USD	1	Sell	SEK	14	-
15-Sep-2023	BNY Mellon	Buy	SEK	161	Sell	USD	15	(1)
15-Sep-2023	BNY Mellon	Buy	EUR	92	Sell	USD	101	(1)
15-Sep-2023	BNY Mellon	Buy	SEK	1	Sell	USD	-	-
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$-)								-
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(2))								(2)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(2))								\$ (2)

The accompanying notes are an integral part of the Financial Statements

# FTGF Royce Global Small Cap Premier Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023

Shares (000's)		Value (000's) \$	% of Net Asset Value
<b>Collective Investment Schemes — 4.05% (28 February 2023: 4.24%)</b>			
171	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	171	4.05
<b>Total Collective Investment Schemes (Cost \$171)</b>			
<b>Common Stock — 95.97% (28 February 2023: 96.21%)</b>			
<b>Australia — 3.88% (28 February 2023: 3.53%)</b>			
AUD	25 Hansen Technologies Ltd	89	2.12
AUD	15 IPH Ltd	75	1.76
<b>Belgium — 1.01% (28 February 2023: 0.00%)</b>			
EUR	2 Azelis Group NV	43	1.01
<b>Brazil — 1.49% (28 February 2023: 1.03%)</b>			
BRL	16 Odontoprev SA	33	0.79
BRL	5 TOTVS SA	30	0.70
<b>Canada — 6.11% (28 February 2023: 1.16%)</b>			
	1 Colliers International Group Inc	91	2.15
	1 FirstService Corp	102	2.42
	1 RB Global Inc	65	1.54
<b>France — 0.80% (28 February 2023: 0.00%)</b>			
EUR	1 Lectra	34	0.80
<b>Germany — 1.24% (28 February 2023: 1.79%)</b>			
EUR	– New Work SE	53	1.24
<b>Italy — 2.97% (28 February 2023: 3.01%)</b>			
EUR	1 Carel Industries SpA, 144A	31	0.74
EUR	– DiaSorin SpA	36	0.85
EUR	9 GVS SpA, 144A	58	1.38
<b>Japan — 10.30% (28 February 2023: 11.67%)</b>			
JPY	1 As One Corp	39	0.93
JPY	4 BML Inc	82	1.93
JPY	3 JCU Corp	65	1.53
JPY	2 Miura Co Ltd	39	0.93
JPY	1 OBIC Business Consultants Co Ltd	47	1.12
JPY	3 TKC Corp	81	1.91
JPY	2 USS Co Ltd	33	0.78
JPY	2 Zuken Inc	50	1.17
<b>Netherlands — 2.19% (28 February 2023: 2.14%)</b>			
EUR	– IMCD NV	43	1.01
EUR	14 Marel hf, 144A	50	1.18
<b>Poland — 1.14% (28 February 2023: 1.33%)</b>			
PLN	3 Asseco Poland SA	48	1.14
<b>South Korea — 1.46% (28 February 2023: 1.99%)</b>			
KRW	8 NICE Information Service Co Ltd	62	1.46
<b>Sweden — 1.09% (28 February 2023: 1.07%)</b>			
SEK	11 Karnov Group AB	46	1.09
<b>Switzerland — 1.83% (28 February 2023: 1.79%)</b>			
CHF	– Kardex Holding AG	32	0.76
CHF	– VZ Holding AG	45	1.07
<b>United Kingdom — 13.21% (28 February 2023: 12.45%)</b>			
GBP	7 Auction Technology Group Plc	63	1.49
GBP	1 Croda International Plc	41	0.96
GBP	1 Diploma Plc	57	1.34
GBP	6 DiscoverIE Group Plc	60	1.42
GBP	1 Intertek Group Plc	43	1.01
GBP	71 Learning Technologies Group Plc	69	1.62
GBP	10 Marlowe Plc	78	1.85
GBP	26 Restore Plc	58	1.38
GBP	– Spirax-Sarco Engineering Plc	49	1.17
GBP	2 Victrex Plc	41	0.97
<b>United States — 46.24% (28 February 2023: 52.24%)</b>			
	1 Arcosa Inc	75	1.78
	1 Avid Technology Inc	17	0.40
	1 Brunswick Corp/DE	69	1.64
	1 Cognex Corp	39	0.92
	1 Dorman Products Inc	70	1.66

Shares (000's)		Value (000's) \$	% of Net Asset Value
1	Enovis Corp	46	1.09
–	EnPro Industries Inc	22	0.52
1	Esab Corp	43	1.02
1	ESCO Technologies Inc	62	1.48
2	FormFactor Inc	75	1.79
2	Forrester Research Inc	53	1.24
–	Fox Factory Holding Corp	34	0.80
1	Gentex Corp	49	1.15
1	Haemonetics Corp	77	1.83
–	Houlihan Lokey Inc 'A'	39	0.92
1	Innospec Inc	72	1.70
–	Inter Parfums Inc	63	1.49
1	John Bean Technologies Corp	65	1.53
–	Kadant Inc	76	1.79
5	Kennedy-Wilson Holdings Inc	79	1.86
–	Landstar System Inc	56	1.31
–	LCI Industries	62	1.47
–	Lincoln Electric Holdings Inc	70	1.65
–	Littelfuse Inc	42	0.98
1	LKQ Corp	28	0.67
1	Marcus & Millichap Inc	23	0.54
1	MKS Instruments Inc	90	2.14
–	Quaker Chemical Corp	77	1.83
–	Ralph Lauren Corp 'A'	54	1.27
–	Rogers Corp	43	1.03
1	SEI Investments Co	72	1.70
1	UFP Industries Inc	86	2.03
–	Valmont Industries Inc	55	1.31
1	Ziff Davis Inc	72	1.70
		1,955	46.24
<b>Vietnam — 1.01% (28 February 2023: 0.00%)</b>			
GBP	2 XP Power Ltd	43	1.01
<b>Total Common Stock (Cost \$4,450)</b>		4,059	95.97
<b>Total Financial Assets at fair value through profit or loss</b>		4,230	100.02
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		4,230	100.02
<b>Liabilities in Excess of Other Assets</b>		(1)	(0.02)
<b>Total Net Assets</b>		\$4,229	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$139,000 or 3.30% of net assets.

#### ABBREVIATIONS:

AUD	– Australian Dollar
BRL	– Brazilian Real
CHF	– Swiss Franc
EUR	– Euro
GBP	– British Pound
JPY	– Japanese Yen
KRW	– South Korean Won
PLN	– Polish Zloty
SEK	– Swedish Krona

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official exchange listing or traded on a regulated market	95.46
Collective investment schemes	4.02
Other assets	0.52
<b>Total Assets</b>	100.00

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# Franklin MV European Equity Growth and Income Fund<sup>μ</sup>

Portfolio of Investments as at 31 August 2023

Shares (000's)	Value (000's) €
<b>Common Stock — 0.00% (28 February 2023: 0.00%)</b>	
<b>Russia — 0.00% (28 February 2023: 0.00%)</b>	
GBP 54 Evraz Plc †	–
<b>Total Common Stock (Cost €313)</b>	<b>–</b>
<b>Liabilities in Excess of Other Assets</b>	<b>–</b>
<b>Total Net Assets</b>	<b>€–</b>

– Amounts designated as “–” are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

† Illiquid.

μ Effective 11 July 2022, Franklin MV European Equity Growth and Income Fund<sup>μ</sup> ceased trading.

#### ABBREVIATIONS:

GBP – British Pound

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	–
Other assets	100.00
<b>Total Assets</b>	<b>100.00</b>

<sup>μ</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# Legg Mason QS Emerging Markets Equity Fund<sup>^F</sup>

Portfolio of Investments as at 31 August 2023

Shares (000's)	Value (000's) \$
<b>Common Stock — 0.00% (28 February 2023: 0.00%)</b>	
<b>Greece — 0.00% (28 February 2023: 0.00%)</b>	
EUR 1 FF Group †	–
<b>Hong Kong — 0.00% (28 February 2023: 0.00%)</b>	
HKD 38 Hanergy Mobile Energy Holding Group Co Ltd †	–
<b>Total Common Stock (Cost \$44)</b>	<b>–</b>
<b>Liabilities in Excess of Other Assets</b>	<b>–</b>
<b>Total Net Assets</b>	<b>\$–</b>

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

† Illiquid.

<sup>F</sup> Effective 14 April 2021, Legg Mason QS Emerging Markets Equity Fund<sup>^</sup> ceased trading.

#### ABBREVIATIONS:

EUR – Euro

HKD – Hong Kong Dollar

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	–
Other assets	100.00
<b>Total Assets</b>	<b>100.00</b>

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements



# Franklin MV Global Equity Growth and Income Fund<sup>Ω</sup>

Portfolio of Investments as at 31 August 2023

Shares (000's)	Value (000's) \$
<b>Common Stock — 0.00% (28 February 2023: 0.00%)</b>	
<b>Russia — 0.00% (28 February 2023: 0.00%)</b>	
8 Gazprom PJSC ADR †	–
<b>Total Common Stock (Cost \$54)</b>	–
<b>Liabilities in Excess of Other Assets</b>	–
<b>Total Net Assets</b>	\$–

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

† Illiquid.

Ω Effective 27 April 2022, Franklin MV Global Equity Growth and Income Fund<sup>Ω</sup> ceased trading.

#### ABBREVIATIONS:

ADR – American Depositary Receipt.

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official exchange listing or traded on a regulated market	–
Other assets	100.00
<b>Total Assets</b>	<b>100.00</b>

<sup>Ω</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Martin Currie Global Long-Term Unconstrained Fund<sup>A</sup>

Portfolio of Investments as at 31 August 2023

Shares (000's)		Value (000's) \$	% of Net Asset Value
<b>Collective Investment Schemes — 0.38% (28 February 2023: 0.00%)</b>			
573	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	573	0.38
<b>Total Collective Investment Schemes (Cost \$573)</b>			
<b>Common Stock — 100.75% (28 February 2023: 101.05%)</b>			
<b>China — 2.11% (28 February 2023: 3.03%)</b>			
HKD	564 Wuxi Biologics Cayman Inc, 144A	3,181	2.11
<b>Denmark — 2.98% (28 February 2023: 3.50%)</b>			
DKK	39 Coloplast A/S	4,489	2.98
<b>France — 8.82% (28 February 2023: 10.14%)</b>			
EUR	6 Kering SA	3,264	2.17
EUR	14 L'Oreal SA	6,236	4.14
EUR	19 Pernod Ricard SA	3,778	2.51
		13,278	8.82
<b>Ireland — 4.16% (28 February 2023: 5.88%)</b>			
EUR	74 Kingspan Group Plc	6,271	4.16
<b>Italy — 8.95% (28 February 2023: 8.65%)</b>			
EUR	21 Ferrari NV	6,669	4.43
EUR	100 Moncler SpA	6,803	4.52
		13,472	8.95
<b>Netherlands — 6.99% (28 February 2023: 5.90%)</b>			
EUR	3 Adyen NV, 144A	2,322	1.54
EUR	12 ASML Holding NV	8,205	5.45
		10,527	6.99
<b>Sweden — 8.27% (28 February 2023: 9.97%)</b>			
SEK	159 Assa Abloy AB	3,583	2.38
SEK	421 Atlas Copco AB	5,567	3.70
SEK	369 Hexagon AB	3,296	2.19
		12,446	8.27
<b>United Kingdom — 3.00% (28 February 2023: 7.55%)</b>			
GBP	65 Croda International Plc	4,515	3.00
<b>United States — 55.47% (28 February 2023: 43.39%)</b>			
	9 Adobe Inc	5,126	3.40
	13 ANSYS Inc	4,282	2.84
	16 Autodesk Inc	3,577	2.38
AUD	27 CSL Ltd	4,845	3.22
	24 Estee Lauder Cos Inc/The 'A'	3,780	2.51
	13 Illumina Inc	2,107	1.40
	20 Linde Plc	7,553	5.02
	24 Masimo Corp	2,736	1.82
	14 Mastercard Inc	5,917	3.93
	4 Mettler-Toledo International Inc	4,449	2.96
	26 Microsoft Corp	8,379	5.56

## Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty		Buy Currency (000's)		Sell Currency (000's)		Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
05-Sep-2023	BNY Mellon	Buy	USD	27	Sell	EUR	25	\$ –
05-Sep-2023	BNY Mellon	Buy	EUR	27	Sell	USD	30	–
15-Sep-2023	BNY Mellon	Buy	USD	1,227	Sell	EUR	1,136	(6)
15-Sep-2023	BNY Mellon	Buy	USD	5,576	Sell	EUR	5,111	30
15-Sep-2023	BNY Mellon	Buy	USD	238	Sell	GBP	186	2
15-Sep-2023	BNY Mellon	Buy	USD	25	Sell	GBP	20	–
15-Sep-2023	BNY Mellon	Buy	EUR	99,726	Sell	USD	109,679	(1,461)
15-Sep-2023	BNY Mellon	Buy	EUR	1,706	Sell	USD	1,850	1
15-Sep-2023	BNY Mellon	Buy	GBP	1,892	Sell	USD	2,407	(12)
15-Sep-2023	BNY Mellon	Buy	GBP	63	Sell	USD	80	–
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$41)							\$	33
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(1,422))								(1,479)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(1,381))							\$	(1,446)

Shares (000's)		Value (000's) \$	% of Net Asset Value
35	NIKE Inc	3,517	2.34
30	NVIDIA Corp	14,746	9.79
25	ResMed Inc	4,023	2.67
19	Veeva Systems Inc 'A'	3,986	2.65
24	Zoetis Inc	4,494	2.98
		83,517	55.47
<b>Total Common Stock (Cost \$155,254)</b>			
		151,696	100.75
<b>Total Investments at fair value through profit or loss (Cost \$155,827)</b>			
		152,269	101.13
<b>Forward Foreign Currency Contracts — 0.02% (28 February 2023: 0.03%)</b>			
	Unrealised appreciation of contracts (see below)	33	0.02
<b>Total Financial Assets at fair value through profit or loss</b>			
		152,302	101.15
<b>Forward Foreign Currency Contracts — (0.98%) (28 February 2023: (1.01%))</b>			
	Unrealised depreciation of contracts (see below)	(1,479)	(0.98)
<b>Total Financial Liabilities at fair value through profit or loss</b>			
		(1,479)	(0.98)
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>			
		150,823	100.17
<b>Liabilities in Excess of Other Assets</b>			
		(250)	(0.17)
<b>Total Net Assets</b>			
		\$150,573	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$5,503,000 or 3.65% of net assets.

### ABBREVIATIONS:

AUD	– Australian Dollar
DKK	– Danish Krone
EUR	– Euro
GBP	– British Pound
HKD	– Hong Kong Dollar
SEK	– Swedish Krona

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official exchange listing or traded on a regulated market	99.44
Collective investment schemes	0.38
Financial derivative instruments	0.02
Other assets	0.16
<b>Total Assets</b>	100.00

<sup>A</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Martin Currie Asia Pacific Urban Trends Income Fund

Portfolio of Investments as at 31 August 2023

Shares (000's)		Value (000's) \$	% of Net Asset Value
<b>Common Stock — 57.23% (28 February 2023: 56.65%)</b>			
<b>Australia — 14.62% (28 February 2023: 13.13%)</b>			
AUD	107	AGL Energy Ltd	765 3.73
AUD	73	APA Group	423 2.07
AUD	583	Aurizon Holdings Ltd	1,371 6.69
AUD	51	Transurban Group	437 2.13
			2,996 14.62
<b>China — 12.04% (28 February 2023: 13.32%)</b>			
HKD	386	China Merchants Port Holdings Co Ltd	463 2.26
HKD	1,996	China Tower Corp Ltd, 144A	194 0.95
HKD	1,588	Guangdong Investment Ltd	1,239 6.04
HKD	1,106	Yuexiu Transport Infrastructure Ltd	571 2.79
			2,467 12.04
<b>Hong Kong — 4.28% (28 February 2023: 5.49%)</b>			
HKD	90	CLP Holdings Ltd	701 3.42
HKD	42	Wharf Real Estate Investment Co Ltd	175 0.86
			876 4.28
<b>India — 7.89% (28 February 2023: 7.70%)</b>			
INR	242	Indus Towers Ltd	512 2.49
INR	242	NHPC Ltd	147 0.72
INR	324	Power Grid Corp of India Ltd	959 4.68
			1,618 7.89
<b>Malaysia — 2.52% (28 February 2023: 2.57%)</b>			
MYR	50	Petronas Gas Bhd	183 0.89
MYR	442	Westports Holdings Bhd	334 1.63
			517 2.52
<b>New Zealand — 5.32% (28 February 2023: 5.98%)</b>			
NZD	186	Chorus Ltd	896 4.37
NZD	39	Contact Energy Ltd	195 0.95
			1,091 5.32
<b>Philippines — 1.84% (28 February 2023: 1.10%)</b>			
PHP	62	Manila Electric Co	378 1.84
<b>Singapore — 5.51% (28 February 2023: 4.14%)</b>			
SGD	772	Capitaland India Trust	659 3.22
SGD	736	NETLINK NBN TRUST	470 2.29
			1,129 5.51
<b>Thailand — 3.21% (28 February 2023: 3.22%)</b>			
THB	2,427	Digital Telecommunications Infrastructure Fund	658 3.21
			11,730 57.23
<b>Total Common Stock (Cost \$12,803)</b>			
<b>Real Estate Investment Trusts — 41.37% (28 February 2023: 42.58%)</b>			
<b>Australia — 19.28% (28 February 2023: 20.53%)</b>			
AUD	63	Charter Hall Long Wale REIT	144 0.70
AUD	420	Charter Hall Retail REIT	943 4.60
AUD	138	GPT Group/The	373 1.82
AUD	97	Region RE Ltd	135 0.66
AUD	680	Scentre Group	1,203 5.87
AUD	155	Stockland	425 2.08
AUD	604	Vicinity Ltd	728 3.55
			3,951 19.28

Shares (000's)		Value (000's) \$	% of Net Asset Value
<b>Hong Kong — 9.87% (28 February 2023: 8.91%)</b>			
HKD	1,097	Fortune Real Estate Investment Trust	681 3.32
HKD	271	Link REIT	1,342 6.55
			2,023 9.87
<b>India — 5.23% (28 February 2023: 4.22%)</b>			
INR	292	Embassy Office Parks REIT	1,073 5.23
<b>New Zealand — 1.94% (28 February 2023: 2.04%)</b>			
NZD	750	Kiwi Property Group Ltd	398 1.94
<b>Singapore — 5.05% (28 February 2023: 6.88%)</b>			
SGD	249	Capitaland Integrated Commercial Trust	351 1.71
SGD	106	Fraser's Centrepoint Trust	176 0.86
SGD	298	Mapletree Industrial Trust	508 2.48
			1,035 5.05
<b>Total Real Estate Investment Trusts (Cost \$10,338)</b>			8,480 41.37
<b>Total Investments at fair value through profit or loss (Cost \$23,141)</b>			20,210 98.60
<b>Forward Foreign Currency Contracts — 0.00% (28 February 2023: 0.00%)</b>			
Unrealised appreciation of contracts (see below)			– –
<b>Total Financial Assets at fair value through profit or loss</b>			20,210 98.60
<b>Forward Foreign Currency Contracts — (0.01%) (28 February 2023: (0.07%))</b>			
Unrealised depreciation of contracts (see below)			(1) (0.01)
<b>Total Financial Liabilities at fair value through profit or loss</b>			(1) (0.01)
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>			20,209 98.59
<b>Other Assets in Excess of Liabilities</b>			288 1.41
<b>Total Net Assets</b>			\$20,497 100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$194,000 or 0.95% of net assets.

#### ABBREVIATIONS:

AUD	–	Australian Dollar
HKD	–	Hong Kong Dollar
INR	–	Indian Rupee
MYR	–	Malaysian Ringgit
NZD	–	New Zealand Dollar
PHP	–	Philippine Peso
SGD	–	Singapore Dollar
THB	–	Thai Baht

#### Analysis of Total Assets

Transferable securities admitted to an official exchange listing or traded on a regulated market	94.78
Other assets	5.22
<b>Total Assets</b>	<b>100.00</b>

#### Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2023	BNY Mellon	Buy	USD – Sell	AUD 1 \$ –
15-Sep-2023	BNY Mellon	Buy	USD – Sell	AUD 2 –
15-Sep-2023	BNY Mellon	Buy	USD – Sell	CNH – –
15-Sep-2023	BNY Mellon	Buy	USD – Sell	CNH – –
15-Sep-2023	BNY Mellon	Buy	USD 10 Sell	SGD 13 –
15-Sep-2023	BNY Mellon	Buy	USD 3 Sell	SGD 4 –
15-Sep-2023	BNY Mellon	Buy	SGD 8 Sell	USD 5 –
15-Sep-2023	BNY Mellon	Buy	SGD 312 Sell	USD 233 (1)
15-Sep-2023	BNY Mellon	Buy	CNH – Sell	USD – –
15-Sep-2023	BNY Mellon	Buy	CNH 7 Sell	USD 1 –
15-Sep-2023	BNY Mellon	Buy	AUD 1 Sell	USD – –
15-Sep-2023	BNY Mellon	Buy	AUD 34 Sell	USD 22 –
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$1)				–
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(19))				(1)
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): \$(18))				\$ (1)

The accompanying notes are an integral part of the Financial Statements

# FTGF Martin Currie Global Emerging Markets Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023

Shares (000's)		Value (000's) \$	% of Net Asset Value
<b>Collective Investment Schemes — 0.73% (28 February 2023: 0.00%)</b>			
241	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	241	0.73
<b>Total Collective Investment Schemes (Cost \$241)</b>			
<b>Common Stock — 99.62% (28 February 2023: 99.55%)</b>			
<b>Brazil — 6.45% (28 February 2023: 6.02%)</b>			
BRL	206 B3 SA – Brasil Bolsa Balcao	539	1.63
BRL	176 Cosan SA	624	1.89
BRL	124 Odontoprev SA	258	0.78
BRL	98 WEG SA	707	2.15
			2,128
<b>Chile — 2.05% (28 February 2023: 2.16%)</b>			
GBP	37 Antofagasta Plc	674	2.05
<b>China — 25.56% (28 February 2023: 28.67%)</b>			
HKD	55 Alibaba Group Holding Ltd	644	1.95
	7 Alibaba Group Holding Ltd ADR	609	1.85
HKD	123 China Merchants Bank Co Ltd	487	1.48
CNH	18 Contemporary Amperex Technology Co Ltd	575	1.74
HKD	28 ENN Energy Holdings Ltd	221	0.67
HKD	4 JD.com Inc	61	0.19
	11 JD.com Inc ADR	356	1.08
HKD	44 Meituan 'B', 144A	735	2.23
HKD	112 Minth Group Ltd	332	1.01
CNH	189 Ping An Bank Co Ltd	289	0.88
HKD	115 Ping An Insurance Group Co of China Ltd	688	2.09
HKD	116 Shanghai Fosun Pharmaceutical Group Co Ltd	273	0.83
CNH	34 Shenzhen Inovance Technology Co Ltd	319	0.97
HKD	50 Tencent Holdings Ltd	2,055	6.23
HKD	83 Wuxi Biologics Cayman Inc, 144A	465	1.41
CNH	26 Wuxi Lead Intelligent Equipment Co Ltd	106	0.32
HKD	250 Xinyi Solar Holdings Ltd	209	0.63
			8,424
<b>Hong Kong — 2.44% (28 February 2023: 2.94%)</b>			
HKD	89 AIA Group Ltd	805	2.44
<b>India — 18.75% (28 February 2023: 17.02%)</b>			
INR	12 Asian Paints Ltd	457	1.38
INR	69 HDFC Bank Ltd	1,319	4.00
INR	86 ICICI Bank Ltd	997	3.02
INR	25 Kotak Mahindra Bank Ltd	539	1.64
INR	4 Maruti Suzuki India Ltd	534	1.62
INR	32 Reliance Industries Ltd	928	2.82
INR	26 Titan Co Ltd	995	3.02
INR	4 UltraTech Cement Ltd	412	1.25
			6,181
<b>Indonesia — 4.18% (28 February 2023: 3.54%)</b>			
IDR	476 Bank Negara Indonesia Persero Tbk PT	287	0.87
IDR	2,039 Bank Rakyat Indonesia Persero Tbk PT	741	2.25
IDR	1,436 Telkom Indonesia Persero Tbk PT	350	1.06
			1,378
<b>Mexico — 4.55% (28 February 2023: 4.57%)</b>			
MXN	75 Grupo Financiero Banorte SAB de CV	637	1.93
MXN	122 Orbia Advance Corp SAB de CV	272	0.83
MXN	150 Wal-Mart de Mexico SAB de CV	590	1.79
			1,499
<b>Peru — 1.24% (28 February 2023: 1.15%)</b>			
	3 Credicorp Ltd	408	1.24
<b>Philippines — 0.39% (28 February 2023: 0.43%)</b>			
PHP	148 Robinsons Retail Holdings Inc	129	0.39
<b>Saudi Arabia — 2.32% (28 February 2023: 1.78%)</b>			
SAR	31 Al Rajhi Bank	589	1.79
SAR	3 Dr Sulaiman Al Habib Medical Services Group Co	175	0.53
			764
<b>Singapore — 0.29% (28 February 2023: 0.47%)</b>			
	3 Sea Ltd ADR	97	0.29
<b>South Africa — 0.70% (28 February 2023: 0.00%)</b>			
ZAR	3 Capitec Bank Holdings Ltd	232	0.70
<b>South Korea — 16.30% (28 February 2023: 15.91%)</b>			
KRW	1 LG Chem Ltd	586	1.78
KRW	– LG Energy Solution Ltd	116	0.35
KRW	– LG H&H Co Ltd	100	0.30
KRW	2 NAVER Corp	303	0.92
KRW	53 Samsung Electronics Co Ltd	2,690	8.16

Shares (000's)		Value (000's) \$	% of Net Asset Value
KRW	1 Samsung SDI Co Ltd	424	1.29
KRW	13 SK Hynix Inc	1,154	3.50
			5,373
<b>Taiwan — 12.54% (28 February 2023: 12.47%)</b>			
TWD	54 Delta Electronics Inc	584	1.77
TWD	34 Globalwafers Co Ltd	489	1.48
TWD	178 Taiwan Semiconductor Manufacturing Co Ltd	3,062	9.29
			4,135
<b>United States — 1.86% (28 February 2023: 2.42%)</b>			
	1 EPAM Systems Inc	243	0.73
	2 Globant SA	371	1.13
			614
<b>Total Common Stock (Cost \$40,294)</b>			32,841
<b>Total Financial Assets at fair value through profit or loss</b>			33,082
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>			33,082
<b>Liabilities in Excess of Other Assets</b>			(117)
<b>Total Net Assets</b>			\$32,965

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$1,200,000 or 3.64% of net assets.

#### ABBREVIATIONS:

ADR	– American Depositary Receipt.
BRL	– Brazilian Real
CNH	– Chinese Renminbi
GBP	– British Pound
HKD	– Hong Kong Dollar
IDR	– Indonesian Rupiah
INR	– Indian Rupee
KRW	– South Korean Won
MXN	– Mexican Peso
PHP	– Philippine Peso
SAR	– Saudi Arabia Riyal
TWD	– Taiwanese Dollar
ZAR	– South Africa Rand

#### Analysis of Total Assets

Transferable securities admitted to an official exchange listing or traded on a regulated market	99.06
Collective investment schemes	0.73
Other assets	0.21
<b>Total Assets</b>	<b>100.00</b>

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Martin Currie European Unconstrained Fund<sup>A</sup>

Portfolio of Investments as at 31 August 2023

Shares (000's)		Value (000's) €	% of Net Asset Value
<b>Common Stock — 99.55% (28 February 2023: 99.83%)</b>			
<b>Denmark — 3.65% (28 February 2023: 3.76%)</b>			
DKK 66	Coloplast A/S	6,870	3.65
<b>France — 21.32% (28 February 2023: 21.05%)</b>			
211	Dassault Systemes SE	7,728	4.10
16	Kering SA	7,822	4.15
25	L'Oreal SA	10,129	5.38
30	Pernod Ricard SA	5,434	2.89
35	Sartorius Stedim Biotech	9,035	4.80
		40,148	21.32
<b>Germany — 6.10% (28 February 2023: 7.65%)</b>			
138	Infineon Technologies AG	4,566	2.42
109	Nemetschek SE	6,920	3.68
		11,486	6.10
<b>Ireland — 5.05% (28 February 2023: 6.83%)</b>			
122	Kingspan Group Plc	9,514	5.05
<b>Italy — 17.15% (28 February 2023: 15.71%)</b>			
64	Ferrari NV	18,807	9.99
216	Moncler SpA	13,494	7.16
		32,301	17.15
<b>Netherlands — 13.76% (28 February 2023: 8.94%)</b>			
4	Adyen NV, 144A	3,197	1.70
29	ASML Holding NV	17,719	9.41
47	BE Semiconductor Industries NV	5,001	2.65
		25,917	13.76
<b>Sweden — 12.57% (28 February 2023: 13.48%)</b>			
SEK 397	Assa Abloy AB	8,243	4.38
SEK 733	Atlas Copco AB	8,930	4.74
SEK 789	Hexagon AB	6,499	3.45
		23,672	12.57
<b>Switzerland — 3.77% (28 February 2023: 3.36%)</b>			
CHF 7	Partners Group Holding AG	7,101	3.77
<b>United Kingdom — 6.28% (28 February 2023: 12.44%)</b>			
GBP 111	Croda International Plc	7,132	3.79
GBP 1,684	Oxford Nanopore Technologies Plc	4,680	2.49
		11,812	6.28

Shares (000's)		Value (000's) €	% of Net Asset Value
<b>United States — 9.90% (28 February 2023: 6.61%)</b>			
USD 28	Linde Plc	9,938	5.28
USD 8	Mettler-Toledo International Inc	8,705	4.62
		18,643	9.90
<b>Total Common Stock (Cost €207,873)</b>		187,464	99.55
<b>Total Investments at fair value through profit or loss (Cost €207,873)</b>		187,464	99.55
<b>Forward Foreign Currency Contracts — 0.01% (28 February 2023: 0.01%)</b>			
Unrealised appreciation of contracts (see below)		11	0.01
<b>Total Financial Assets at fair value through profit or loss</b>		187,475	99.56
<b>Forward Foreign Currency Contracts — (0.02%) (28 February 2023: (0.01%))</b>			
Unrealised depreciation of contracts (see below)		(28)	(0.02)
<b>Total Financial Liabilities at fair value through profit or loss</b>		(28)	(0.02)
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		187,447	99.54
<b>Other Assets in Excess of Liabilities</b>		872	0.46
<b>Total Net Assets</b>		€188,319	100.00

— Amounts designated as “—” are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to €3,197,000 or 1.70% of net assets.

#### ABBREVIATIONS:

CHF	– Swiss Franc
DKK	– Danish Krone
GBP	– British Pound
SEK	– Swedish Krona
USD	– United States Dollar

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official exchange listing or traded on a regulated market	99.47
Financial derivative instruments	0.01
Other assets	0.52
<b>Total Assets</b>	100.00

#### Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)		Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)	
05-Sep-2023	BNY Mellon	Buy	EUR 682	Sell	BRL 3,612	€ 10
05-Sep-2023	BNY Mellon	Buy	EUR 77	Sell	BRL 414	–
05-Sep-2023	BNY Mellon	Buy	BRL 3,903	Sell	EUR 744	(18)
05-Sep-2023	BNY Mellon	Buy	BRL 122	Sell	EUR 23	–
15-Sep-2023	BNY Mellon	Buy	USD 59	Sell	EUR 52	1
15-Sep-2023	BNY Mellon	Buy	USD –	Sell	EUR –	–
15-Sep-2023	BNY Mellon	Buy	EUR 3	Sell	USD 3	–
15-Sep-2023	BNY Mellon	Buy	EUR –	Sell	USD 1	–
03-Oct-2023	BNY Mellon	Buy	BRL 3,615	Sell	EUR 679	(10)
Unrealised Appreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €22)					€ 11	
Unrealised Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €(20))					(28)	
Net Depreciation of Forward Foreign Currency Contracts (28 February 2023 (000's): €2)					€ (17)	

<sup>A</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# FTGF Martin Currie Improving Society Fund<sup>^</sup>

Portfolio of Investments as at 31 August 2023

Shares (000's)		Value (000's) \$	% of Net Asset Value
<b>Common Stock — 94.92%</b>			
<b>Brazil — 4.84%</b>			
	– MercadoLibre Inc	231	4.84
<b>Denmark — 4.60%</b>			
DKK	5 Novozymes A/S	219	4.60
<b>France — 4.92%</b>			
EUR	8 Veolia Environnement SA	234	4.92
<b>India — 5.80%</b>			
	4 HDFC Bank Ltd ADR	276	5.80
<b>Indonesia — 3.05%</b>			
IDR	400 Bank Rakyat Indonesia Persero Tbk PT	145	3.05
<b>Italy — 4.28%</b>			
EUR	6 Amplifon SpA	204	4.28
<b>Nigeria — 4.31%</b>			
GBP	142 Airtel Africa Plc, 144A	206	4.31
<b>Sweden — 1.20%</b>			
SEK	2 MIPS AB	57	1.20
<b>United Kingdom — 9.60%</b>			
GBP	4 Croda International Plc	249	5.22
GBP	6 FDM Group Holdings Plc	41	0.87
GBP	13 Mears Group Plc	47	0.97
GBP	12 Vistry Group Plc	121	2.54
		458	9.60
<b>United States — 52.32%</b>			
	5 Coursera Inc	84	1.75
	1 Deere & Co	215	4.51
	1 Ecolab Inc	236	4.95
	3 Energy Recovery Inc	88	1.84
	2 Everbridge Inc	54	1.13
	1 Illumina Inc	201	4.22
	1 Intuitive Surgical Inc	300	6.29
	1 Masimo Corp	152	3.20
	1 Planet Fitness Inc 'A'	74	1.55
	2 Revvity Inc	246	5.17
	1 Stride Inc	56	1.17
	1 Valmont Industries Inc	237	4.97
	1 Veeva Systems Inc 'A'	209	4.38
	4 Verra Mobility Corp 'A'	64	1.35

Shares (000's)		Value (000's) \$	% of Net Asset Value
3	Xylem Inc/NY	278	5.84
		2,494	52.32
<b>Total Common Stock (Cost \$4,765)</b>		4,524	94.92
<b>Total Investments at fair value through profit or loss (Cost \$4,765)</b>		4,524	94.92
<b>Forward Foreign Currency Contracts — 0.00%</b>			
	Unrealised appreciation of contracts (see below)	–	–
<b>Total Financial Assets at fair value through profit or loss</b>		4,524	94.92
<b>Forward Foreign Currency Contracts — (0.04%)</b>			
	Unrealised depreciation of contracts (see below)	(2)	(0.04)
<b>Total Financial Liabilities at fair value through profit or loss</b>		(2)	(0.04)
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		4,522	94.88
<b>Other Assets in Excess of Liabilities</b>		244	5.12
<b>Total Net Assets</b>		\$4,766	100.00

– Amounts designated as “–” are either \$0, less than \$1,000, less than 1,000 shares or less than 0.01%.

144A Securities exempt from registration under Rule 144A of the Securities Act of 1933, as amended. These securities may only be resold, in transactions exempt from registration, to qualified institutional buyers. As at 31 August 2023, these securities amounted to \$206,000 or 4.31% of net assets.

#### ABBREVIATIONS:

ADR	– American Depositary Receipt.
DKK	– Danish Krone
EUR	– Euro
GBP	– British Pound
IDR	– Indonesian Rupiah
SEK	– Swedish Krona

	% of Total Assets
<b>Analysis of Total Assets</b>	
Transferable securities admitted to an official exchange listing or traded on a regulated market	94.57
Other assets	5.43
<b>Total Assets</b>	100.00

#### Schedule of Forward Foreign Currency Contracts

Expiration Date	Counterparty	Buy Currency (000's)	Sell Currency (000's)	Unrealised Appreciation/ (Depreciation) of Contracts (000's)
15-Sep-2023	BNY Mellon	Buy	USD 5	\$ –
15-Sep-2023	BNY Mellon	Buy	USD 4	–
15-Sep-2023	BNY Mellon	Buy	GBP 76	(1)
15-Sep-2023	BNY Mellon	Buy	EUR 91	(1)
15-Sep-2023	BNY Mellon	Buy	GBP 2	–
Unrealised Appreciation of Forward Foreign Currency Contracts				–
Unrealised Depreciation of Forward Foreign Currency Contracts				(2)
Net Depreciation of Forward Foreign Currency Contracts				\$ (2)

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

# Franklin Responsible Income 2028 Fund<sup>^</sup>

## Portfolio of Investments as at 31 August 2023

Face Value (000's)	Value (000's) €	% of Net Asset Value
<b>Corporate Bonds and Notes — 96.47% (28 February 2023: 92.33%)</b>		
<b>Australia — 1.44% (28 February 2023: 1.34%)</b>		
1,500 Macquarie Group Ltd, 0.350%, due 03/03/2028	1,264	1.44
<b>Belgium — 2.43% (28 February 2023: 2.19%)</b>		
900 Azelis Finance NV, 5.750%, due 15/03/2028	919	1.04
1,200 Crelan SA, 5.750%, due 26/01/2028	1,218	1.39
	2,137	2.43
<b>China — 1.31% (28 February 2023: 1.32%)</b>		
1,400 Prosus NV, 1.539%, due 03/08/2028	1,152	1.31
<b>Czech Republic — 1.41% (28 February 2023: 1.77%)</b>		
1,300 CEZ AS, 3.000%, due 05/06/2028	1,234	1.41
<b>Denmark — 2.65% (28 February 2023: 1.57%)</b>		
1,400 H Lundbeck A/S, 0.875%, due 14/10/2027	1,227	1.40
1,300 Nykredit Realkredit AS, 0.375%, due 17/01/2028	1,100	1.25
	2,327	2.65
<b>Finland — 1.44% (28 February 2023: 1.55%)</b>		
1,500 OP Corporate Bank plc, 0.375%, due 16/06/2028	1,268	1.44
<b>France — 18.61% (28 February 2023: 16.09%)</b>		
600 Adevinata ASA, 3.000%, due 15/11/2027	565	0.64
500 Alice France SA/France, 3.375%, due 15/01/2028	354	0.40
1,500 BNP Paribas SA, 0.500%, due 19/02/2028 *	1,317	1.50
1,200 BPCE SA, 4.375%, due 13/07/2028	1,202	1.37
600 CAB SELAS, 3.375%, due 01/02/2028	512	0.58
1,400 Credit Agricole SA, 0.375%, due 20/04/2028	1,190	1.36
1,200 Engie SA, 1.750%, due 27/03/2028	1,108	1.26
1,400 Holding d'Infrastructures de Transport SASU, 1.625%, due 27/11/2027	1,267	1.44
320 Iliad Holding SASU, 5.625%, due 15/10/2028	303	0.35
300 Iliad SA, 1.875%, due 11/02/2028	258	0.30
1,300 La Banque Postale SA, 1.000%, due 09/02/2028 *	1,155	1.32
1,300 Orano SA, 2.750%, due 08/03/2028	1,197	1.37
1,200 RCI Banque SA, 4.875%, due 21/09/2028	1,214	1.38
900 Rexel SA, 2.125%, due 15/12/2028	800	0.91
400 SANEF SA, 0.950%, due 19/10/2028	344	0.39
1,300 Societe Generale SA, 0.125%, due 18/02/2028	1,100	1.25
1,200 TDF Infrastructure SASU, 5.625%, due 21/07/2028	1,202	1.37
1,500 Teleperformance SE, 0.250%, due 26/11/2027	1,246	1.42
	16,334	18.61
<b>Germany — 2.42% (28 February 2023: 3.54%)</b>		
1,200 Commerzbank AG, 4.625%, due 21/03/2028 *	1,190	1.35
1,000 Deutsche Lufthansa AG, 3.750%, due 11/02/2028	938	1.07
	2,128	2.42
<b>Ireland — 2.98% (28 February 2023: 3.05%)</b>		
1,400 AIB Group Plc, 2.250%, due 04/04/2028 *	1,292	1.47
1,300 Bank of Ireland Group Plc, 4.875%, due 16/07/2028 *	1,321	1.51
	2,613	2.98
<b>Italy — 5.42% (28 February 2023: 7.49%)</b>		
900 Autostrade per l'Italia SpA, 1.625%, due 25/01/2028	798	0.91
600 Autostrade per l'Italia SpA, 2.000%, due 04/12/2028	528	0.60
350 IMA Industria Macchine Automatiche SpA, 3.750%, due 15/01/2028	315	0.36
1,500 Intesa Sanpaolo SpA, 1.750%, due 20/03/2028	1,361	1.55
400 Italmatch Chemicals SpA, 10.000%, due 06/02/2028	395	0.45
1,000 Mundys SpA, 1.875%, due 12/02/2028	864	0.98
500 TeamSystem SpA, 7.413%, due 15/02/2028 *	497	0.57
	4,758	5.42
<b>Japan — 1.45% (28 February 2023: 0.00%)</b>		
1,500 NTT Finance Corp, 0.399%, due 13/12/2028	1,275	1.45
<b>Luxembourg — 2.02% (28 February 2023: 3.14%)</b>		
1,000 Blackstone Property Partners Europe Holdings Sarl, 1.000%, due 04/05/2028	786	0.89
500 Kleopatra Finco Sarl, 4.250%, due 01/03/2026	419	0.48
600 Matterhorn Telecom SA, 4.000%, due 15/11/2027	567	0.65
	1,772	2.02
<b>Netherlands — 5.82% (28 February 2023: 2.14%)</b>		
1,300 ABN AMRO Bank NV, 4.000%, due 16/01/2028	1,285	1.46
1,200 Coöperatieve Rabobank UA, 4.625%, due 27/01/2028 *	1,217	1.39
1,300 ING Groep NV, 4.875%, due 14/11/2027 *	1,322	1.51
1,400 TenneT Holding BV, 1.375%, due 05/06/2028	1,283	1.46
	5,107	5.82
<b>Norway — 1.48% (28 February 2023: 0.00%)</b>		
1,500 Telenor ASA, 0.250%, due 14/02/2028	1,296	1.48

Face Value (000's)	Value (000's) €	% of Net Asset Value	
<b>Portugal — 1.31% (28 February 2023: 2.24%)</b>			
1,100 Caixa Geral de Depositos SA, 5.750%, due 31/10/2028 *	1,152	1.31	
<b>Slovenia — 0.59% (28 February 2023: 0.00%)</b>			
600 United Group BV, 4.625%, due 15/08/2028	516	0.59	
<b>Spain — 6.68% (28 February 2023: 9.71%)</b>			
1,300 Abertis Infraestructuras SA, 4.125%, due 31/01/2028	1,296	1.48	
400 Arena Luxembourg Finance Sarl, 1.875%, due 01/02/2028	335	0.38	
1,000 Banco de Sabadell SA, 5.250%, due 07/02/2029 *	994	1.13	
1,400 CaixaBank SA, 0.750%, due 26/05/2028 *	1,220	1.39	
700 Unicaja Banco SA, 7.250%, due 15/11/2027 *	720	0.82	
1,300 Werfen SA/Spain, 4.625%, due 06/06/2028	1,296	1.48	
	5,861	6.68	
<b>Sweden — 5.97% (28 February 2023: 2.67%)</b>			
1,600 Skandinaviska Enskilda Banken AB, 0.375%, due 21/06/2028	1,347	1.53	
1,200 Svenska Handelsbanken AB, 3.750%, due 01/11/2027	1,200	1.37	
1,400 Tele2 AB, 2.125%, due 15/05/2028	1,298	1.48	
500 Verisure Holding AB, 9.250%, due 15/10/2027	534	0.61	
900 Volvo Car AB, 4.250%, due 31/05/2028	863	0.98	
	5,242	5.97	
<b>Switzerland — 2.93% (28 February 2023: 2.49%)</b>			
1,400 Cloverie Plc for Zurich Insurance Co Ltd, 1.500%, due 15/12/2028	1,269	1.45	
1,300 UBS Group AG, 4.625%, due 17/03/2028 *	1,303	1.48	
	2,572	2.93	
<b>United Kingdom — 12.62% (28 February 2023: 14.60%)</b>			
1,500 Barclays Plc, 0.877%, due 28/01/2028 *	1,331	1.52	
1,300 easyjet FinCo BV, 1.875%, due 03/03/2028	1,155	1.32	
1,200 HSBC Holdings Plc, 4.752%, due 10/03/2028 *	1,210	1.38	
1,500 Motability Operations Group Plc, 0.125%, due 20/07/2028	1,263	1.44	
1,500 National Grid Plc, 0.163%, due 20/01/2028	1,276	1.45	
1,500 Nationwide Building Society, 0.250%, due 14/09/2028	1,251	1.42	
1,200 NatWest Markets Plc, 4.250%, due 13/01/2028	1,202	1.37	
1,300 Sage Group Plc/The, 3.820%, due 15/02/2028	1,301	1.48	
800 Santander UK Group Holdings Plc, 3.530%, due 25/08/2028 *	767	0.87	
400 Victoria Plc, 3.625%, due 24/08/2026	325	0.37	
	11,081	12.62	
<b>United States — 15.49% (28 February 2023: 14.75%)</b>			
600 Avantor Funding Inc, 3.875%, due 15/07/2028	554	0.63	
640 Berry Global Inc, 1.500%, due 15/01/2027	582	0.66	
1,000 Crown European Holdings SA, 5.000%, due 15/05/2028	1,007	1.15	
1,400 DXC Capital Funding DAC, 0.450%, due 15/09/2027	1,172	1.33	
1,300 Goldman Sachs Group Inc/The, 2.000%, due 22/03/2028	1,196	1.36	
800 IQVIA Inc, 2.250%, due 15/01/2028	714	0.81	
1,400 JPMorgan Chase & Co, 1.638%, due 18/05/2028 *	1,286	1.46	
1,200 LKQ European Holdings BV, 4.125%, due 01/04/2028	1,174	1.34	
1,000 Morgan Stanley, 4.813%, due 25/10/2028 *	1,024	1.17	
1,300 PVH Corp, 3.125%, due 15/12/2027	1,225	1.40	
1,400 Schneider Electric SE, 1.500%, due 15/01/2028	1,296	1.48	
1,500 Thermo Fisher Scientific Inc, 0.500%, due 01/03/2028	1,309	1.49	
1,200 Verizon Communications Inc, 1.375%, due 02/11/2028	1,064	1.21	
	13,603	15.49	
<b>Total Corporate Bonds and Notes (Cost €84,963)</b>		84,692	96.47
<b>Government Bonds and Notes — 2.00% (28 February 2023: 2.07%)</b>			
<b>Romania — 2.00% (28 February 2023: 2.07%)</b>			
2,000 Romanian Government International Bond, 2.125%, due 07/03/2028	1,761	2.00	
<b>Total Government Bonds and Notes (Cost €1,748)</b>		1,761	2.00
<b>Total Financial Assets at fair value through profit or loss</b>		86,453	98.47
<b>Total Financial Assets and Financial Liabilities at fair value through profit or loss</b>		86,453	98.47
<b>Other Assets in Excess of Liabilities</b>		1,339	1.53
<b>Total Net Assets</b>		€87,792	100.00
— Amounts designated as “—” are either €0, less than €1,000, less than 1,000 shares or less than 0.01%.			
* Variable rate security. The interest rate shown reflects the rate in effect at 31 August 2023.			
<b>Analysis of Total Assets</b>			<b>% of Total Assets</b>
Transferable securities admitted to an official exchange listing or traded on a regulated market			98.36
Other assets			1.64
<b>Total Assets</b>			100.00

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

The accompanying notes are an integral part of the Financial Statements

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## Statement of Financial Position

(in 000's)	FTGF Western Asset US Government Liquidity Fund		FTGF Western Asset US Core Bond Fund		FTGF Western Asset US Core Plus Bond Fund		FTGF Western Asset Euro Core Plus Bond Fund	
	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
	<b>CURRENT ASSETS:</b>							
Cash and cash equivalents (Note 7)	\$ 1	\$ 1	\$ –	\$ –	\$ 7,482	\$ 34,310	€ 1,873	€ 4,251
Margin accounts and restricted cash (Note 7)	–	–	2,257	2,060	4,123	7,065	1,863	2,191
Financial assets at fair value through profit or loss:								
Investments	950,341	844,196	226,747	140,166	1,007,553	1,183,129	86,466	125,838
Pledged investments	–	–	–	–	235	–	–	–
Options	–	–	327	64	2,256	556	–	4
Swap contracts	–	–	1,321	2,534	9,469	8,276	22	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	567	540	4	72
Unrealised appreciation on futures contracts	–	–	310	303	2,534	2,474	322	476
Receivable for investments sold	–	–	4,584	1,429	12,429	17,093	–	–
Receivable for redeemable participating shares sold	–	–	275	53	395	429	–	–
Interest and other income receivable	2,142	2,036	1,538	1,107	8,528	8,995	742	1,280
Dividend receivable	–	–	69	8	10	10	9	31
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	1	–	–	–	8	–	2	–
<b>Total Current Assets</b>	<b>952,485</b>	<b>846,233</b>	<b>237,428</b>	<b>147,724</b>	<b>1,055,589</b>	<b>1,262,877</b>	<b>91,303</b>	<b>134,143</b>
<b>CURRENT LIABILITIES:</b>								
Cash overdraft (Note 7)	–	–	5,862	620	6,816	849	–	–
Margin accounts and restricted cash (Note 7)	–	–	1,337	2,826	1,189	445	8	9
Financial liabilities at fair value through profit or loss:								
Options	–	–	195	70	1,588	615	–	4
Swap contracts	–	–	20	46	1,749	1,867	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	2,005	2,578	179	338
Unrealised depreciation on futures contracts	–	–	152	180	1,496	3,625	91	1,065
Payable for investments purchased	19,824	9,879	25,760	11,726	37,494	101,191	647	187
Distributions payable to holders of redeemable participating shares	3,017	2,054	177	132	175	148	1	1
Management fees payable (Note 3)	456	363	111	71	465	487	3	3
Performance fees payable (Note 3)	–	–	–	–	–	–	–	–
Administrator and depository fees payable (Note 3)	30	24	23	16	73	73	13	14
Shareholder service fees payable (Note 3)	–	–	10	1	23	20	–	–
Payable for redeemable participating shares reacquired	–	–	217	1	2,052	1,904	–	–
Accrued expenses and other liabilities	239	298	88	116	435	375	38	55
<b>Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)</b>	<b>23,566</b>	<b>12,618</b>	<b>33,952</b>	<b>15,805</b>	<b>55,560</b>	<b>114,177</b>	<b>980</b>	<b>1,676</b>
<b>Total Net Assets attributable to Holders of Redeemable Participating Shares</b>	<b>\$ 928,919</b>	<b>\$ 833,615</b>	<b>\$ 203,476</b>	<b>\$ 131,919</b>	<b>\$1,000,029</b>	<b>\$1,148,700</b>	<b>€ 90,323</b>	<b>€ 132,467</b>

  

(in 000's)	FTGF Western Asset Global High Yield Fund		Legg Mason Western Asset US Short- Term Government Fund <sup>^</sup>		Legg Mason Western Asset US Adjustable Rate Fund <sup>^</sup>		Legg Mason Western Asset Global Inflation Management Fund <sup>^</sup>	
	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
	<b>CURRENT ASSETS:</b>							
Cash and cash equivalents (Note 7)	\$ 1,001	\$ 3,850	\$ 14	\$ 14	\$ 17	\$ 17	\$ 15	\$ 45
Margin accounts and restricted cash (Note 7)	124	162	–	–	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	50,686	52,716	–	–	–	–	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	32	60	–	–	–	–	–	–
Unrealised appreciation on futures contracts	–	38	–	–	–	–	–	–
Receivable for investments sold	355	554	–	–	–	–	–	–
Receivable for redeemable participating shares sold	8	4	–	–	–	–	–	–
Interest and other income receivable	703	739	–	–	–	–	–	–
Dividend receivable	1	–	–	–	–	–	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	9	–	–	–	–	–	–	–
<b>Total Current Assets</b>	<b>52,919</b>	<b>58,123</b>	<b>14</b>	<b>14</b>	<b>17</b>	<b>17</b>	<b>15</b>	<b>45</b>
<b>CURRENT LIABILITIES:</b>								
Cash overdraft (Note 7)	–	140	–	–	–	–	–	–
Margin accounts and restricted cash (Note 7)	–	38	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	105	271	–	–	–	–	–	–
Unrealised depreciation on futures contracts	10	–	–	–	–	–	–	–
Payable for investments purchased	851	4	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	100	89	–	–	–	–	–	–
Management fees payable (Note 3)	40	41	–	–	–	–	–	–
Performance fees payable (Note 3)	–	–	–	–	–	–	–	–
Administrator and depository fees payable (Note 3)	12	11	–	–	–	–	–	3
Shareholder service fees payable (Note 3)	3	4	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	51	–	–	–	–	–	–	–
Accrued expenses and other liabilities	64	94	14	14	17	17	15	42
<b>Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)</b>	<b>1,236</b>	<b>692</b>	<b>14</b>	<b>14</b>	<b>17</b>	<b>17</b>	<b>15</b>	<b>45</b>
<b>Total Net Assets attributable to Holders of Redeemable Participating Shares</b>	<b>\$ 51,683</b>	<b>\$ 57,431</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>

The accompanying notes are an integral part of the Financial Statements

Legg Mason Western Asset Short Duration High Income Bond Fund <sup>^</sup>		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund <sup>^</sup>		Legg Mason Western Asset Emerging Markets Corporate Bond Fund <sup>^</sup>	
As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
\$ 681	\$ 1,425	\$ 8,313	\$ 20,391	\$ 631	\$ 63	\$ 29	\$ 60	\$ 22	\$ 35
-	-	1,907	882	1,060	1,126	-	-	-	-
-	-	210,547	202,891	101,700	123,407	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	101	102	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	535	775	-	1	-	-	-	-
-	-	221	74	50	-	-	-	-	-
-	-	176	4,780	1,449	608	-	-	-	-
-	-	58	28	17	8	-	-	-	-
-	-	2,588	2,851	1,597	1,920	-	-	-	-
-	-	6	15	2	5	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	1	5	-	-	-	-	2	-	-
<b>681</b>	<b>1,426</b>	<b>224,356</b>	<b>232,687</b>	<b>106,607</b>	<b>127,240</b>	<b>29</b>	<b>62</b>	<b>22</b>	<b>35</b>
-	-	37	559	-	155	-	-	-	-
-	-	84	27	96	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	58	116	-	-	-	-
-	-	1,411	4,011	30	35	-	-	-	-
-	-	166	29	-	31	-	-	-	-
-	-	136	266	197	1,250	-	-	-	-
-	12	100	94	177	172	-	-	-	-
-	14	96	91	63	67	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	9	23	20	16	14	-	3	-	3
-	2	6	45	7	7	-	-	-	-
662	1,366	11	45	52	74	11	11	-	-
19	23	123	184	52	79	18	48	22	32
<b>681</b>	<b>1,426</b>	<b>2,193</b>	<b>5,332</b>	<b>748</b>	<b>2,000</b>	<b>29</b>	<b>62</b>	<b>22</b>	<b>35</b>
<b>\$ -</b>	<b>\$ -</b>	<b>\$ 222,163</b>	<b>\$ 227,355</b>	<b>\$ 105,859</b>	<b>\$ 125,240</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
FTGF Western Asset Asian Opportunities Fund		FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Core Plus Bond Fund <sup>^</sup>		FTGF Western Asset Global Credit Fund <sup>^</sup>		Legg Mason Western Asset Euro High Yield Fund <sup>^</sup>	
As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
\$ 239	\$ 998	\$ 3,854	\$ 3,559	\$ 4,628	\$ 4,735	\$ 698	\$ 743	€ 15	€ 31
1,156	1,540	3,563	2,733	1,954	1,544	967	1,074	-	-
391,029	433,473	464,179	532,162	163,564	146,874	29,460	43,765	-	-
-	-	-	-	-	152	-	-	-	-
-	-	-	-	-	19	-	-	-	-
-	-	-	213	61	-	-	-	-	-
6	162	2,481	3,707	937	1,011	216	343	-	-
-	-	718	4,839	404	338	110	202	-	-
-	771	1,119	2,646	1,550	3,576	-	1	-	-
41	41	1,157	2,043	17	1	2	1	-	-
4,203	4,375	4,353	2,855	1,120	1,086	343	491	-	-
24	20	20	127	5	15	2	6	-	-
-	-	-	-	-	-	-	-	-	-
2	-	9	1	2	-	9	-	-	-
<b>396,700</b>	<b>441,380</b>	<b>481,453</b>	<b>554,885</b>	<b>174,242</b>	<b>159,351</b>	<b>31,807</b>	<b>46,626</b>	<b>15</b>	<b>31</b>
1,759	522	620	484	-	-	-	-	-	-
1	6	406	1	139	17	74	3	-	-
-	-	-	-	-	4	-	-	-	-
-	-	326	-	-	-	92	76	-	-
-	-	-	-	-	-	-	-	-	-
618	1,130	3,247	3,219	1,300	2,097	79	90	-	-
269	373	705	61	245	1,043	41	34	-	-
-	770	1,119	25,758	17,834	9,282	109	306	-	-
2	15	7	2	-	-	-	-	-	-
233	200	164	153	19	17	2	2	-	-
-	-	-	-	-	-	-	-	-	-
38	32	40	36	19	15	11	9	-	3
15	13	15	11	-	-	-	-	-	-
13	299	541	1,106	-	72	-	-	-	-
287	313	55	84	222	101	40	56	15	28
<b>3,235</b>	<b>3,673</b>	<b>7,245</b>	<b>30,915</b>	<b>19,778</b>	<b>12,648</b>	<b>448</b>	<b>576</b>	<b>15</b>	<b>31</b>
<b>\$ 393,465</b>	<b>\$ 437,707</b>	<b>\$ 474,208</b>	<b>\$ 523,970</b>	<b>\$ 154,464</b>	<b>\$ 146,703</b>	<b>\$ 31,359</b>	<b>\$ 46,050</b>	<b>€ -</b>	<b>€ -</b>

The accompanying notes are an integral part of the Financial Statements

## Statement of Financial Position – (continued)

(in 000's)	FTGF Western Asset Macro Opportunities Bond Fund^		Legg Mason Western Asset EM Local Currency Debt Fund^		FTGF Western Asset Multi-Asset Credit Fund^		Legg Mason Western Asset Global Total Return Investment Grade Bond Fund^	
	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
	<b>CURRENT ASSETS:</b>							
Cash and cash equivalents (Note 7)	\$ 26,891	\$ 63,691	\$ 30	\$ 30	\$ 3,764	\$ 3,203	\$ –	\$ –
Margin accounts and restricted cash (Note 7)	143,867	250,586	–	–	3,779	3,915	–	–
Financial assets at fair value through profit or loss:								
Investments	1,432,224	1,913,653	–	–	275,837	267,865	–	–
Pledged investments	57,208	1,590	–	–	–	–	–	–
Options	21,526	6,090	–	–	280	566	–	–
Swap contracts	113,490	155,867	–	–	725	1,033	–	–
Swaptions	–	–	–	–	47	–	–	–
Unrealised appreciation on forward foreign currency contracts	13,409	21,504	–	–	536	536	–	–
Unrealised appreciation on futures contracts	54,997	20,467	–	–	1,448	53	–	–
Receivable for investments sold	384	13,260	–	–	3,571	5,180	–	–
Receivable for redeemable participating shares sold	899	1,024	–	–	8	2,133	–	–
Interest and other income receivable	29,668	36,399	–	–	3,869	3,427	–	–
Dividend receivable	164	487	–	–	8	8	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	7	–	–	–	9	1	–	–
<b>Total Current Assets</b>	<b>1,894,734</b>	<b>2,484,618</b>	<b>30</b>	<b>30</b>	<b>293,881</b>	<b>287,920</b>	<b>–</b>	<b>–</b>
<b>CURRENT LIABILITIES:</b>								
Cash overdraft (Note 7)	76,873	83,849	–	–	189	2	–	–
Margin accounts and restricted cash (Note 7)	19,369	76,579	–	–	249	119	–	–
Financial liabilities at fair value through profit or loss:								
Options	45,858	46,352	–	–	56	36	–	–
Swap contracts	53,289	43,002	–	–	353	761	–	–
Swaptions	–	–	–	–	73	–	–	–
Unrealised depreciation on forward foreign currency contracts	14,349	43,616	–	–	2,359	2,965	–	–
Unrealised depreciation on futures contracts	54,049	47,194	–	–	504	890	–	–
Payable for investments purchased	114,479	4,384	–	–	1,181	7,800	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	1,627	2,062	–	–	27	24	–	–
Performance fees payable (Note 3)	–	–	–	–	–	–	–	–
Administrator and depository fees payable (Note 3)	102	151	–	–	26	22	–	–
Shareholder service fees payable (Note 3)	122	136	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	1,042	3,140	–	–	1,890	82	–	–
Accrued expenses and other liabilities	1,415	1,652	30	30	165	207	–	–
<b>Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)</b>	<b>382,574</b>	<b>352,117</b>	<b>30</b>	<b>30</b>	<b>7,072</b>	<b>12,908</b>	<b>–</b>	<b>–</b>
<b>Total Net Assets attributable to Holders of Redeemable Participating Shares</b>	<b>\$ 1,512,160</b>	<b>\$ 2,132,501</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ 286,809</b>	<b>\$ 275,012</b>	<b>\$ –</b>	<b>\$ –</b>
(in 000's)	FTGF Western Asset Sustainable Global Corporate Bond Fund^		FTGF Brandywine Global Fixed Income Fund		FTGF Brandywine Global Fixed Income Absolute Return Fund^		FTGF Brandywine Global High Yield Fund^	
	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
	<b>CURRENT ASSETS:</b>							
Cash and cash equivalents (Note 7)	\$ 67	\$ 136	\$ 3,196	\$ 223	\$ 1,920	\$ 1,762	\$ 35	\$ 5
Margin accounts and restricted cash (Note 7)	275	194	–	–	1,118	2,709	99	8
Financial assets at fair value through profit or loss:								
Investments	8,902	8,571	151,997	164,330	260,160	538,707	23,928	10,360
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	77	92	1,454	3,132	7,522	13,024	12	10
Unrealised appreciation on futures contracts	26	59	–	–	512	2,190	42	2
Receivable for investments sold	–	155	106	490	–	1,798	567	248
Receivable for redeemable participating shares sold	–	–	157	117	2	1,797	–	1
Interest and other income receivable	95	104	1,883	1,781	2,667	5,523	386	175
Dividend receivable	3	1	340	345	156	233	4	2
Management fees receivable	2	2	–	–	–	–	–	–
Other assets	8	8	–	–	–	–	16	–
<b>Total Current Assets</b>	<b>9,455</b>	<b>9,322</b>	<b>159,133</b>	<b>170,418</b>	<b>274,057</b>	<b>567,743</b>	<b>25,089</b>	<b>10,811</b>
<b>CURRENT LIABILITIES:</b>								
Cash overdraft (Note 7)	32	–	–	4	–	7	123	–
Margin accounts and restricted cash (Note 7)	–	26	–	850	992	2,495	–	–
Financial liabilities at fair value through profit or loss:								
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	161	107	3,353	3,966	16,536	23,627	245	202
Unrealised depreciation on futures contracts	13	5	–	–	–	–	–	–
Payable for investments purchased	–	145	106	490	–	1,798	350	163
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	1	1
Management fees payable (Note 3)	–	–	85	83	208	260	6	–
Performance fees payable (Note 3)	–	–	–	–	–	–	–	–
Administrator and depository fees payable (Note 3)	14	13	24	24	27	38	10	7
Shareholder service fees payable (Note 3)	–	–	11	11	–	–	–	–
Payable for redeemable participating shares reacquired	–	–	1,074	2,595	55	–	3	–
Accrued expenses and other liabilities	24	31	354	386	229	247	29	44
<b>Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)</b>	<b>244</b>	<b>327</b>	<b>5,007</b>	<b>8,409</b>	<b>18,047</b>	<b>28,472</b>	<b>767</b>	<b>417</b>
<b>Total Net Assets attributable to Holders of Redeemable Participating Shares</b>	<b>\$ 9,211</b>	<b>\$ 8,995</b>	<b>\$ 154,126</b>	<b>\$ 162,009</b>	<b>\$ 256,010</b>	<b>\$ 539,271</b>	<b>\$ 24,322</b>	<b>\$ 10,394</b>

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Structured Opportunities Fund^		FTGF Western Asset US Mortgage-Backed Securities Fund^		FTGF Western Asset UK Investment Grade Credit Fund^		FTGF Western Asset US Corporate Bond Fund		Western Asset UCITS SMASh Series Core Plus Completion Fund^	
As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
\$ 1,379,118	\$ 1,723,629	\$ 112,175	\$ 416,416	£ 809,292	£ 1,256,297	\$ 1,954,877	\$ 1,005,978	\$ 221,353	\$ 136,541
512,999	557,051	1,134,430	1,148,337	43,046	43,921	60,019	94,192	18,337	17,280
-	-	-	-	-	-	-	-	87	19
-	-	-	-	-	-	-	-	513	899
577	8	-	-	8	27	147	35	18	11
-	317	1,098	353	90	45	50	4	215	156
-	-	131,381	46,919	-	-	32,783	-	1	99
-	-	-	-	-	-	-	-	-	-
2,461,117	1,998,45	4,581,54	4,402,5	741,2	686,-	723,12	1,007,8	212,1	173,5
-	-	-	-	-	-	-	-	4	4
6	-	3	-	-	1	-	-	6	1
<b>517,657</b>	<b>561,771</b>	<b>1,273,411</b>	<b>1,204,599</b>	<b>44,988</b>	<b>46,233</b>	<b>96,565</b>	<b>97,229</b>	<b>19,968</b>	<b>19,324</b>
-	-	26	878	7	-	-	-	930	-
-	-	1,066	54	-	-	117	6	-	389
-	-	-	-	-	-	-	-	98	38
-	-	-	-	-	-	51	74	9	2
664	1,683	-	-	11	7	827	404	64	58
538	73	94	731	24	29	17	103	74	120
-	-	145,752	83,125	-	229	8	1,787	96	193
-	-	-	-	-	-	157	-	-	-
57	77	15	13	-	-	5	4	-	-
-	-	-	-	-	-	-	-	-	-
42	38	79	69	9	11	15	12	20	31
1	2	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
288	350	200	222	36	45	40,028,50	64	40	52
<b>1,591</b>	<b>2,223</b>	<b>147,232</b>	<b>85,092</b>	<b>87</b>	<b>321</b>	<b>41,275</b>	<b>2,454</b>	<b>1,331</b>	<b>883</b>
<b>\$ 516,066</b>	<b>\$ 559,548</b>	<b>\$ 1,126,179</b>	<b>\$ 1,119,507</b>	<b>£ 44,901</b>	<b>£ 45,912</b>	<b>\$ 55,290</b>	<b>\$ 94,775</b>	<b>\$ 18,637</b>	<b>\$ 18,441</b>
FTGF Brandywine Global Opportunistic Fixed Income Fund		Legg Mason Brandywine Global Sovereign Credit Fund^		FTGF Brandywine Global Income Optimiser Fund		FTGF Brandywine Global Credit Opportunities Fund^		FTGF Brandywine Global Defensive High Yield Fund^α	
As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
\$ 806,300	\$ 422,-	\$ 2,172,-	\$ 2,173,-	\$ 3,869,27,557	\$ 32,149,25,134	\$ 24,616	\$ 980	\$ 18,-	\$ -,-
207,895	204,726	-	-	1,156,117	1,153,805	32,694	45,793	-	8,488
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	1,309	68	-	-	-
-	-	-	-	-	-	-	-	-	-
1,150	1,448	-	-	2,658	3,510	157	403	-	-
-	-	-	-	6,156	-	18	69	-	-
13	9,346	-	-	921	838	-	-	-	134
201	-	-	-	2,528	2,452	-	-	-	-
1,822	2,543	-	-	11,774	15,517	288	215	-	137
613	601	-	-	187	337	5	11	-	2
-	-	-	-	-	-	-	-	-	21
-	-	-	-	27	8	9	1	5	-
<b>212,800</b>	<b>219,086</b>	<b>2,172</b>	<b>2,173</b>	<b>1,211,794</b>	<b>1,235,059</b>	<b>33,879</b>	<b>47,472</b>	<b>23</b>	<b>8,782</b>
-	3	-	-	808	1	41	-	-	103
-	110	-	-	802	-	1	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	9,769	878	-	37	-	-
-	-	-	-	-	-	-	-	-	-
4,628	4,239	-	-	11,294	12,389	236	379	-	192
-	-	-	-	-	3,704	177	175	-	-
13	9,308	-	-	921	5,978	-	-	-	30
-	-	-	-	116	106	-	-	-	-
114	100	-	-	761	701	26	39	-	-
-	-	-	-	-	-	-	-	-	-
28	27	-	-	87	77	19	20	6	7
1	1	-	-	83	78	-	-	-	1
104	4	-	-	1,012	714	55	-	-	-
138	148	2,172	2,173	1,188	128	58	66	17	60
<b>5,026</b>	<b>13,940</b>	<b>2,172</b>	<b>2,173</b>	<b>26,841</b>	<b>24,754</b>	<b>613</b>	<b>716</b>	<b>23</b>	<b>393</b>
<b>\$ 207,774</b>	<b>\$ 205,146</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,184,953</b>	<b>\$ 1,210,305</b>	<b>\$ 33,266</b>	<b>\$ 46,756</b>	<b>\$ -</b>	<b>\$ 8,389</b>

The accompanying notes are an integral part of the Financial Statements

## Statement of Financial Position – (continued)

(in 000's)	Legg Mason Brandywine Global - US High Yield Fund <sup>^</sup>		FTGF Brandywine Global Enhanced Absolute Return Fund <sup>^</sup>		FTGF Brandywine Global Multi-Sector Impact Fund <sup>^</sup>		FTGF Brandywine Global Dynamic US Equity Fund <sup>^α</sup>	
	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
	<b>CURRENT ASSETS:</b>							
Cash and cash equivalents (Note 7)	\$ 15	\$ –	\$ 2,369	\$ 1,879	\$ 2	\$ 1,147	\$ 26	\$ –
Margin accounts and restricted cash (Note 7)	–	–	1,715	664	418	431	–	–
Financial assets at fair value through profit or loss:								
Investments	–	–	67,273	69,694	14,815	13,130	–	2,583
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	4	33	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	266	249	38	86	–	–
Unrealised appreciation on futures contracts	–	–	55	–	66	–	–	–
Receivable for investments sold	–	–	312	327	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	–	–
Interest and other income receivable	–	–	690	948	155	186	–	–
Dividend receivable	–	–	3	9	3	–	–	5
Management fees receivable	–	–	1	–	1	5	–	23
Other assets	–	–	–	–	–	4	–	–
<b>Total Current Assets</b>	<b>15</b>	<b>–</b>	<b>72,684</b>	<b>73,770</b>	<b>15,502</b>	<b>15,022</b>	<b>26</b>	<b>2,611</b>
<b>CURRENT LIABILITIES:</b>								
Cash overdraft (Note 7)	–	–	188	1	–	–	–	–
Margin accounts and restricted cash (Note 7)	–	–	66	122	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	41	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	2,543	3,482	74	64	–	20
Unrealised depreciation on futures contracts	–	–	130	283	–	123	–	–
Payable for investments purchased	–	–	312	327	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	–	–	–	–	–	–	–	–
Performance fees payable (Note 3)	–	–	–	–	–	–	–	–
Administrator and depository fees payable (Note 3)	–	–	13	13	11	4	6	7
Shareholder service fees payable (Note 3)	–	–	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	15	–	–	–	–	–	–	–
Accrued expenses and other liabilities	–	–	145	132	60	27	20	50
<b>Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)</b>	<b>15</b>	<b>–</b>	<b>3,397</b>	<b>4,360</b>	<b>186</b>	<b>218</b>	<b>26</b>	<b>77</b>
<b>Total Net Assets attributable to Holders of Redeemable Participating Shares</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ 69,287</b>	<b>\$ 69,410</b>	<b>\$ 15,316</b>	<b>\$ 14,804</b>	<b>\$ –</b>	<b>\$ 2,534</b>

(in 000's)	FTGF ClearBridge US Aggressive Growth Fund		FTGF ClearBridge Tactical Dividend Income Fund		FTGF ClearBridge US Equity Sustainability Leaders Fund		FTGF ClearBridge Global Growth Fund <sup>^</sup>	
	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
	<b>CURRENT ASSETS:</b>							
Cash and cash equivalents (Note 7)	\$ 3,747	\$ 11,596	\$ 301	\$ 2,053	\$ 27,439	\$ 11,074	\$ 164	\$ 385
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	213,403	214,039	35,254	36,590	1,553,421	1,629,033	14,730	12,823
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	4	4	–	1	31	22	–	–
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold	92	179	–	–	14,782	3,682	–	–
Receivable for redeemable participating shares sold	21	5	–	–	17,776	29,209	–	–
Interest and other income receivable	6	14	–	7	10	20	1	–
Dividend receivable	97	42	60	72	1,208	740	21	13
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	2	–	8	–	8	4	5	–
<b>Total Current Assets</b>	<b>217,372</b>	<b>225,879</b>	<b>35,623</b>	<b>38,723</b>	<b>1,614,675</b>	<b>1,673,784</b>	<b>14,921</b>	<b>13,221</b>
<b>CURRENT LIABILITIES:</b>								
Cash overdraft (Note 7)	622	–	–	–	58	7	6	–
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	86	229	16	56	863	840	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	92	179	–	–	14,782	3,682	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	207	200	32	33	720	704	6	6
Performance fees payable (Note 3)	–	–	–	–	–	–	–	–
Administrator and depository fees payable (Note 3)	42	43	12	11	110	130	10	9
Shareholder service fees payable (Note 3)	37	35	4	4	164	170	–	–
Payable for redeemable participating shares reacquired	193	176	1	44	3,332	28,161	–	–
Accrued expenses and other liabilities	177	224	30	47	95	111	22	27
<b>Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)</b>	<b>1,456</b>	<b>1,086</b>	<b>95</b>	<b>195</b>	<b>20,124</b>	<b>33,805</b>	<b>44</b>	<b>42</b>
<b>Total Net Assets attributable to Holders of Redeemable Participating Shares</b>	<b>\$ 215,916</b>	<b>\$ 224,793</b>	<b>\$ 35,528</b>	<b>\$ 38,528</b>	<b>\$ 1,594,551</b>	<b>\$ 1,639,979</b>	<b>\$ 14,877</b>	<b>\$ 13,179</b>

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Value Fund		Legg Mason ClearBridge Growth Fund <sup>^</sup>		Legg Mason ClearBridge Global Equity Fund <sup>^</sup>		FTGF ClearBridge US Appreciation Fund		FTGF ClearBridge US Large Cap Growth Fund	
As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
\$ 46,573	\$ 12,361	\$ 47	\$ 59	\$ 56	\$ 55	\$ 1,472	\$ 9,110	\$ 30,356	\$ 54,486
-	-	-	-	-	-	-	-	620	530
914,073	921,986	-	-	-	-	197,279	180,681	1,512,094	1,172,787
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
28	10	-	-	-	-	-	-	280	286
-	-	-	-	-	-	-	-	-	-
5	4,380	-	-	-	-	-	43	7,273	2,355
480	724	-	-	-	-	194	-	6,253	1,211
95	72	-	-	-	-	4	10	40	67
1,193	989	-	-	-	-	196	160	1,068	1,120
-	-	-	-	-	-	-	-	-	-
9	2	-	-	-	-	1	-	5	-
<b>962,456</b>	<b>940,524</b>	<b>47</b>	<b>59</b>	<b>56</b>	<b>55</b>	<b>199,146</b>	<b>190,004</b>	<b>1,557,989</b>	<b>1,232,842</b>
403	2,030	-	-	-	-	206	-	9,132	5
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
1,547	976	-	-	-	-	-	-	2,302	1,551
5	6,635	-	-	-	-	-	43	3,829	429
667	609	-	-	-	-	186	165	1,040	795
80	86	-	-	-	-	28	27	180	165
58	56	-	-	-	-	30	23	134	109
511	288	17	29	-	-	23	55	744	3,685
112	118	30	30	56	55	69	81	247	368
<b>3,383</b>	<b>10,798</b>	<b>47</b>	<b>59</b>	<b>56</b>	<b>55</b>	<b>542</b>	<b>394</b>	<b>17,608</b>	<b>7,107</b>
<b>\$ 959,073</b>	<b>\$ 929,726</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 198,604</b>	<b>\$ 189,610</b>	<b>\$ 1,540,381</b>	<b>\$ 1,225,735</b>
FTGF ClearBridge Infrastructure Value Fund <sup>^</sup>		Legg Mason ClearBridge Emerging Markets Infrastructure Fund <sup>^</sup>		FTGF ClearBridge Global Infrastructure Income Fund		FTGF Royce US Small Cap Opportunity Fund		FTGF Royce US Smaller Companies Fund	
As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
€ 25,184	€ 25,979	\$ 25	\$ 50	\$ 8,820	\$ 8,169	\$ -	\$ 1	\$ -	\$ -
-	-	-	-	-	-	310	330	-	-
847,640	1,032,510	-	-	355,274	399,290	679,693	744,113	92,675	78,654
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
1,728	1,921	-	-	6	24	94	150	-	-
-	-	-	-	-	-	-	-	-	-
150	3,932	-	-	2,622	3,321	352	1,897	16	144
3,983	2,238	-	-	12	1,858	446	711	293	1
-	-	-	-	-	-	11	-	3	-
2,070	1,740	-	-	2,933	2,085	601	474	55	16
-	-	-	-	-	-	-	-	-	-
15	3	-	-	13	14	2	-	2	1
<b>880,770</b>	<b>1,068,323</b>	<b>25</b>	<b>50</b>	<b>369,680</b>	<b>414,761</b>	<b>681,509</b>	<b>747,676</b>	<b>93,044</b>	<b>78,816</b>
-	2	-	-	5	6	878	643	94	142
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
210	1,058	-	-	1,018	2,229	945	1,623	2	2
151	2,286	-	-	2,395	3,872	2,421	1,944	47	358
747	826	-	-	360	377	618	624	100	83
-	-	-	-	-	-	-	-	-	-
71	103	-	3	33	31	78	82	18	16
93	99	-	-	66	74	108	109	15	12
5,216	1,022	-	-	522	2,062	769	915	281	37
72	94	25	47	56	62	153	207	52	68
<b>6,560</b>	<b>5,490</b>	<b>25</b>	<b>50</b>	<b>4,455</b>	<b>8,713</b>	<b>5,970</b>	<b>6,147</b>	<b>609</b>	<b>718</b>
<b>€ 874,210</b>	<b>€ 1,062,833</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 365,225</b>	<b>\$ 406,048</b>	<b>\$ 675,539</b>	<b>\$ 741,529</b>	<b>\$ 92,435</b>	<b>\$ 78,098</b>

The accompanying notes are an integral part of the Financial Statements

## Statement of Financial Position – (continued)

(in 000's)	FTGF Royce Global Small Cap Premier Fund <sup>^</sup>		Legg Mason US Equity Fund <sup>^</sup>		Franklin MV European Equity Growth and Income Fund <sup>^</sup>		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund <sup>^δ</sup>	
	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
	<b>CURRENT ASSETS:</b>							
Cash and cash equivalents (Note 7)	\$ –	\$ –	\$ 23	\$ 23	€ 1,351	€ 1,256	\$ 2,310	\$ 402
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	4,230	4,273	–	–	–	–	–	20,883
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold	–	–	–	–	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	–	3
Interest and other income receivable	–	–	–	–	–	–	–	1
Dividend receivable	5	8	–	–	11	3	–	62
Management fees receivable	1	–	–	–	–	–	–	–
Other assets	16	–	–	–	–	–	3	–
<b>Total Current Assets</b>	<b>4,252</b>	<b>4,281</b>	<b>23</b>	<b>23</b>	<b>1,362</b>	<b>1,259</b>	<b>2,313</b>	<b>21,351</b>
<b>CURRENT LIABILITIES:</b>								
Cash overdraft (Note 7)	2	–	–	–	–	–	–	–
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	90
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	–	1	–	–	–	–	–	25
Performance fees payable (Note 3)	–	–	–	–	–	–	–	–
Administrator and depositary fees payable (Note 3)	8	7	–	–	–	3	8	11
Shareholder service fees payable (Note 3)	–	–	–	–	–	–	–	2
Payable for redeemable participating shares reacquired	–	–	–	–	1,175	1,185	2,247	–
Accrued expenses and other liabilities	13	19	23	23	187	71	58	133
<b>Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)</b>	<b>23</b>	<b>27</b>	<b>23</b>	<b>23</b>	<b>1,362</b>	<b>1,259</b>	<b>2,313</b>	<b>261</b>
<b>Total Net Assets attributable to Holders of Redeemable Participating Shares</b>	<b>\$ 4,229</b>	<b>\$ 4,254</b>	<b>\$ –</b>	<b>\$ –</b>	<b>€ –</b>	<b>€ –</b>	<b>\$ –</b>	<b>\$ 21,090</b>

(in 000's)	Legg Mason Martin Currie Asia Pacific Fund <sup>^</sup>		Legg Mason Martin Currie European Absolute Alpha Fund <sup>^</sup>		Legg Mason Martin Currie Global Resources Fund <sup>^</sup>		Legg Mason Martin Currie Greater China Fund <sup>^</sup>	
	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
	<b>CURRENT ASSETS:</b>							
Cash and cash equivalents (Note 7)	\$ 28	\$ 28	€ 82	€ 65	\$ 51	\$ 51	\$ 61	\$ 61
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial assets at fair value through profit or loss:								
Investments	–	–	–	–	–	–	–	–
Pledged investments	–	–	–	–	–	–	–	–
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised appreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised appreciation on futures contracts	–	–	–	–	–	–	–	–
Receivable for investments sold	–	–	–	–	–	–	–	–
Receivable for redeemable participating shares sold	–	–	–	–	–	–	–	–
Interest and other income receivable	–	–	–	–	–	–	–	–
Dividend receivable	–	–	–	–	–	–	–	–
Management fees receivable	–	–	–	–	–	–	–	–
Other assets	–	–	–	–	–	–	–	–
<b>Total Current Assets</b>	<b>28</b>	<b>28</b>	<b>82</b>	<b>65</b>	<b>51</b>	<b>51</b>	<b>61</b>	<b>61</b>
<b>CURRENT LIABILITIES:</b>								
Cash overdraft (Note 7)	–	–	–	–	–	–	–	–
Margin accounts and restricted cash (Note 7)	–	–	–	–	–	–	–	–
Financial liabilities at fair value through profit or loss:								
Options	–	–	–	–	–	–	–	–
Swap contracts	–	–	–	–	–	–	–	–
Swaptions	–	–	–	–	–	–	–	–
Unrealised depreciation on forward foreign currency contracts	–	–	–	–	–	–	–	–
Unrealised depreciation on futures contracts	–	–	–	–	–	–	–	–
Payable for investments purchased	–	–	–	–	–	–	–	–
Distributions payable to holders of redeemable participating shares	–	–	–	–	–	–	–	–
Management fees payable (Note 3)	–	–	–	–	–	–	–	–
Performance fees payable (Note 3)	–	–	3	–	–	–	–	–
Administrator and depositary fees payable (Note 3)	–	–	–	–	–	–	–	–
Shareholder service fees payable (Note 3)	–	–	–	–	–	–	–	–
Payable for redeemable participating shares reacquired	–	–	–	–	51	51	38	38
Accrued expenses and other liabilities	28	28	79	65	–	–	23	23
<b>Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)</b>	<b>28</b>	<b>28</b>	<b>82</b>	<b>65</b>	<b>51</b>	<b>51</b>	<b>61</b>	<b>61</b>
<b>Total Net Assets attributable to Holders of Redeemable Participating Shares</b>	<b>\$ –</b>	<b>\$ –</b>	<b>€ –</b>	<b>€ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>

The accompanying notes are an integral part of the Financial Statements

Legg Mason Batterymarch International Large Cap Fund <sup>^</sup>		Legg Mason QS Emerging Markets Equity Fund <sup>^</sup>		Franklin MV Global Equity Growth and Income Fund <sup>^</sup>		Legg Mason Japan Equity Fund <sup>^</sup>		FTGF Martin Currie Asia Long- Term Unconstrained Fund <sup>^β</sup>	
As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
\$ 60	\$ 60	\$ 38	\$ 41	\$ 2,544	\$ 2,569	¥ 122,634	¥ 114,974	\$ 61	\$ 12
-	-	-	-	-	-	-	-	-	3,598
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	14
-	-	-	-	-	-	-	-	8	4
60	60	38	41	2,544	2,569	122,634	114,974	69	3,628
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	2
-	-	-	-	-	4	-	-	7	14
59	59	1	2	2,517	2,516	-	-	-	-
1	1	37	39	27	49	122,634	114,974	62	74
60	60	38	41	2,544	2,569	122,634	114,974	69	90
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	¥ -	¥ -	\$ -	\$ 3,538
FTGF Martin Currie Global Long-Term Unconstrained Fund <sup>^</sup>		FTGF Martin Currie Asia Pacific Urban Trends Income Fund		FTGF Martin Currie Global Emerging Markets Fund <sup>^</sup>		FTGF Martin Currie European Unconstrained Fund <sup>^</sup>		FTGF Martin Currie Improving Society Fund <sup>^γ</sup>	
As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
\$ 1	\$ 87	\$ 176	\$ 156	\$ 7	\$ 174	€ 876	€ 780	\$ 249	\$ -
152,269	142,529	20,210	24,963	33,082	34,547	187,464	188,780	4,524	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
33	41	-	1	-	-	11	22	-	-
80	154	777	-	-	-	-	4,857	-	-
46	85	-	-	33	104	-	1,732	-	-
-	-	-	-	-	-	-	-	-	-
114	61	150	145	24	31	110	57	3	-
6	-	9	-	7	-	2	1	8	-
152,549	142,957	21,322	25,265	33,153	34,856	188,463	196,229	4,784	-
128	-	-	-	2	-	-	3	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
1,479	1,422	1	19	-	-	28	20	2	-
80	154	730	-	-	-	-	4,372	-	-
-	-	-	-	-	-	-	-	-	-
84	76	14	18	27	26	59	55	-	-
-	-	-	-	-	-	-	-	-	-
21	19	10	9	13	11	27	41	5	-
9	8	2	3	1	1	1	1	-	-
144	184	-	-	-	-	7	2,603	-	-
31	45	68	95	145	116	22	37	11	-
1,976	1,908	825	144	188	154	144	7,132	18	-
\$ 150,573	\$ 141,049	\$ 20,497	\$ 25,121	\$ 32,965	\$ 34,702	€ 188,319	€ 189,097	\$ 4,766	\$ -

The accompanying notes are an integral part of the Financial Statements



## Statement of Financial Position – (continued)

(in 000's)	Franklin Responsible Income 2028 Fund <sup>^</sup>		Franklin Templeton Global Funds Plc	
	As at 31 August 2023	As at 28 February 2023	As at 31 August 2023	As at 28 February 2023
<b>CURRENT ASSETS:</b>				
Cash and cash equivalents (Note 7)	€ 222	€ 1,848	\$ 235,072	\$ 331,948
Margin accounts and restricted cash (Note 7)	–	–	203,275	312,657
Financial assets at fair value through profit or loss:				
Investments	86,453	34,759	16,096,309	17,052,700
Pledged investments	–	–	57,443	1,742
Options	–	–	24,476	7,318
Swap contracts	–	–	125,776	170,266
Swaptions	–	–	47	–
Unrealised appreciation on forward foreign currency contracts	–	–	35,171	53,350
Unrealised appreciation on futures contracts	–	–	69,493	32,496
Receivable for investments sold	156	–	218,032	135,703
Receivable for redeemable participating shares sold	–	689	35,638	48,971
Interest and other income receivable	1,020	344	91,408	103,724
Dividend receivable	40	11	11,968	10,290
Management fees receivable	–	9	17	64
Other assets	3	2	269	59
<b>Total Current Assets</b>	<b>87,894</b>	<b>37,662</b>	<b>17,204,394</b>	<b>18,261,288</b>
<b>CURRENT LIABILITIES:</b>				
Cash overdraft (Note 7)	–	–	105,849	91,015
Margin accounts and restricted cash (Note 7)	–	–	25,997	84,123
Financial liabilities at fair value through profit or loss:				
Options	–	–	47,795	47,119
Swap contracts	–	–	65,757	46,859
Swaptions	–	–	73	–
Unrealised depreciation on forward foreign currency contracts	–	–	74,855	121,367
Unrealised depreciation on futures contracts	–	–	58,809	59,938
Payable for investments purchased	–	815	391,788	301,633
Distributions payable to holders of redeemable participating shares	–	–	4,030	2,826
Management fees payable (Note 3)	35	–	9,556	9,548
Performance fees payable (Note 3)	–	–	3	–
Administrator and depository fees payable (Note 3)	8	2	1,618	1,695
Shareholder service fees payable (Note 3)	–	–	1,027	1,005
Payable for redeemable participating shares reacquired	23	–	67,302	54,803
Accrued expenses and other liabilities	36	22	11,358	11,327
<b>Liabilities (excluding Net Assets attributable to Holders of Redeemable Participating Shares)</b>	<b>102</b>	<b>839</b>	<b>865,817</b>	<b>833,258</b>
<b>Total Net Assets attributable to Holders of Redeemable Participating Shares</b>	<b>€ 87,792</b>	<b>€ 36,823</b>	<b>\$16,338,577</b>	<b>\$17,428,030</b>

Amounts designated as “–” are either \$0/€0/¥0/£0 or less than \$1,000/€1,000/¥1,000/£1,000.

The Euro figures for FTGF Western Asset Euro Core Plus Bond Fund, Legg Mason Western Asset Euro High Yield Fund<sup>^</sup>, FTGF ClearBridge Infrastructure Value Fund<sup>^</sup>, Franklin MV European Equity Growth and Income Fund<sup>^</sup>, Legg Mason Martin Currie European Absolute Alpha Fund<sup>^</sup>, FTGF Martin Currie European Unconstrained Fund<sup>^</sup> and Franklin Responsible Income 2028 Fund<sup>^</sup> have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at 31 August 2023 using the USD/EUR closing rate of 0.9222 (28 February 2023: 0.9454).

The Yen figures for Legg Mason Japan Equity Fund<sup>^</sup> have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at 31 August 2023 using the USD/JPY closing rate of 145.4950 (28 February 2023: 136.1550).

The British Pound figures for FTGF Western Asset UK Investment Grade Credit Fund<sup>^</sup> have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at 31 August 2023 using the USD/GBP closing rate of 0.7894 (28 February 2023: 0.8314).

α Effective 24 March 2023, FTGF Brandywine Global Defensive High Yield Fund<sup>^</sup> and FTGF Brandywine Global Dynamic US Equity Fund<sup>^</sup> ceased trading.

β Effective 20 April 2023, FTGF Martin Currie Asia Long-Term Unconstrained Fund<sup>^</sup> ceased trading.

γ Effective 20 June 2023, FTGF Martin Currie Improving Society Fund<sup>^</sup> launched.

δ Effective 17 July 2023, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund<sup>^</sup> ceased trading.

<sup>^</sup> Not authorised for sale to the public in Hong Kong.























## Statement of Financial Position – (continued)

	31 August 2023			28 February 2023			28 February 2022		
	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:	Total NAV (000's)	No. Shares (000's)	NAV/Share:
<b>Franklin Responsible Income 2028 Fund<sup>^</sup> (continued)</b>									
Class K Euro Accumulating	€ –	–	–	€ 98	1	98.11	€–	–	–
Class K Euro Distributing (A)	–	–	–	98	1	98.11	–	–	–
Class X Euro Accumulating	474	5	100.31	9,474	97	98.17	–	–	–
Class X Euro Distributing (A)	30,001	299	100.39	21,739	221	98.22	–	–	–

Amounts designated as “–” are either \$0/€0/£0 or less than \$1,000/€1,000/£1,000.

NAV per share information represents Redeemable Participating Shares denominated in the respective currency of each relevant share class.

α Effective 24 March 2023, FTGF Brandywine Global Defensive High Yield Fund<sup>^</sup> and FTGF Brandywine Global Dynamic US Equity Fund<sup>^</sup> ceased trading.

β Effective 20 April 2023, FTGF Martin Currie Asia Long-Term Unconstrained Fund<sup>^</sup> ceased trading.

γ Effective 20 June 2023, FTGF Martin Currie Improving Society Fund<sup>^</sup> launched.

δ Effective 17 July 2023, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund<sup>^</sup> ceased trading.

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Statement of Comprehensive Income

(in 000's)	FTGF Western Asset US Government Liquidity Fund		FTGF Western Asset US Core Bond Fund		FTGF Western Asset US Core Plus Bond Fund		FTGF Western Asset Euro Core Plus Bond Fund	
	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
<b>INVESTMENT INCOME:</b>								
Gross dividend income and bond interest	\$ 23,172	\$ 4,265	\$ 3,280	\$ 3,207	\$ 25,271	\$ 24,148	€ 1,391	€ 1,063
Interest	–	–	–	–	26	–	9	–
Equalisation	–	–	–	–	(17)	2	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	–	–	(963)	(14,071)	(40,143)	(80,758)	(7,880)	(1,805)
Net unrealised gain/(loss) on financial instruments held for trading	–	–	(579)	(10,394)	31,447	(100,138)	9,820	(15,176)
<b>Total Investment Income/(Loss)</b>	<b>23,172</b>	<b>4,265</b>	<b>1,738</b>	<b>(21,258)</b>	<b>16,584</b>	<b>(156,746)</b>	<b>3,340</b>	<b>(15,918)</b>
<b>EXPENSES:</b>								
Management fees (Note 3)	2,612	2,535	535	725	2,985	3,948	18	16
Performance fees (Note 3)	–	–	–	–	–	–	–	–
Administrator and depositary fees (Note 3)	119	115	62	74	411	504	47	52
Shareholder service fees (Note 3)	–	–	58	90	140	169	1	1
Legal fees	15	–	2	3	15	16	1	1
Audit fees	10	9	20	19	20	19	12	12
Printing fees	2	33	–	9	–	49	2	5
Dividend expense	–	–	–	–	–	–	–	–
Interest expense	–	–	–	–	25	10	–	6
Directors' fees and expenses (Note 3)	5	3	1	1	6	5	1	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	58	37	27	40	134	173	18	16
<b>Total Expenses</b>	<b>2,821</b>	<b>2,732</b>	<b>705</b>	<b>961</b>	<b>3,736</b>	<b>4,893</b>	<b>100</b>	<b>109</b>
Expense waivers and reimbursements/recoupment (Note 3)	–	(645)	(8)	(2)	(3)	–	–	–
Total Net Expenses	2,821	2,087	697	959	3,733	4,893	100	109
<b>Net Profit/(Loss) before finance costs</b>	<b>20,351</b>	<b>2,178</b>	<b>1,041</b>	<b>(22,217)</b>	<b>12,851</b>	<b>(161,639)</b>	<b>3,240</b>	<b>(16,027)</b>
<b>FINANCE COSTS:</b>								
Distributions to holders of redeemable participating shares (Note 4)	(16,470)	(1,825)	(937)	(993)	(1,502)	(1,354)	(8)	(3)
<b>Profit/(Loss) for the financial period</b>	<b>3,881</b>	<b>353</b>	<b>104</b>	<b>(23,210)</b>	<b>11,349</b>	<b>(162,993)</b>	<b>3,232</b>	<b>(16,030)</b>
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	(4)	2	(92)	(106)	3	1
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	<b>\$ 3,881</b>	<b>\$ 353</b>	<b>\$ 100</b>	<b>\$ (23,208)</b>	<b>\$ 11,257</b>	<b>\$ (163,099)</b>	<b>€ 3,235</b>	<b>€ (16,029)</b>

(in 000's)	FTGF Western Asset Global High Yield Fund		Legg Mason Western Asset US Short-Term Government Fund <sup>^</sup>		Legg Mason Western Asset US Adjustable Rate Fund <sup>^</sup>		Legg Mason Western Asset Global Inflation Management Fund <sup>^</sup>	
	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
<b>INVESTMENT INCOME:</b>								
Gross dividend income and bond interest	\$ 2,026	\$ 2,104	\$ –	\$ –	\$ –	\$ –	\$ –	\$ 1,650
Interest	1	–	–	–	–	–	–	–
Equalisation	(7)	(1)	–	–	–	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	(4,456)	(2,124)	–	–	–	–	–	(2,945)
Net unrealised gain/(loss) on financial instruments held for trading	3,286	(8,536)	–	–	–	–	–	(1,696)
<b>Total Investment Income/(Loss)</b>	<b>850</b>	<b>(8,557)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(2,991)</b>
<b>EXPENSES:</b>								
Management fees (Note 3)	245	339	–	–	–	–	–	56
Performance fees (Note 3)	–	–	–	–	–	–	–	–
Administrator and depositary fees (Note 3)	23	27	–	–	–	–	–	17
Shareholder service fees (Note 3)	34	44	–	–	–	–	–	7
Legal fees	1	1	–	–	–	–	–	1
Audit fees	13	13	–	–	–	–	–	14
Printing fees	1	4	–	–	–	–	–	2
Dividend expense	–	–	–	–	–	–	–	–
Interest expense	–	1	–	–	–	–	–	–
Directors' fees and expenses (Note 3)	–	–	–	–	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	20	16	–	–	–	–	–	15
<b>Total Expenses</b>	<b>337</b>	<b>445</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>112</b>
Expense waivers and reimbursements/recoupment (Note 3)	(13)	(6)	–	–	–	–	–	(13)
Total Net Expenses	324	439	–	–	–	–	–	99
<b>Net Profit/(Loss) before finance costs</b>	<b>526</b>	<b>(8,996)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(3,090)</b>
<b>FINANCE COSTS:</b>								
Distributions to holders of redeemable participating shares (Note 4)	(1,317)	(1,145)	–	–	–	–	–	(153)
<b>Profit/(Loss) for the financial period</b>	<b>(791)</b>	<b>(10,141)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(3,243)</b>
Withholding tax reclaims/(taxes) on dividends and other taxation	11	(31)	–	–	–	–	–	1
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	<b>\$ (780)</b>	<b>\$ (10,172)</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ (3,242)</b>

The accompanying notes are an integral part of the Financial Statements

Legg Mason Western Asset Short Duration High Income Bond Fund^		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund^		Legg Mason Western Asset Emerging Markets Corporate Bond Fund^	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
\$ 18	\$ 1,263	\$ 6,617	\$ 6,438	\$ 4,660	\$ 7,237	\$ -	\$ 935	\$ -	\$ 357
-	-	5	-	-	-	-	-	-	-
-	-	3	2	(1)	-	-	1	-	-
-	-	-	-	-	-	-	-	-	-
-	(1,074)	(10,176)	(4,430)	(6,518)	(10,347)	-	(1,747)	-	(5,080)
-	(3,503)	9,141	(34,486)	5,514	(19,738)	-	(1,113)	-	2,932
18	(3,314)	5,590	(32,476)	3,655	(22,848)	-	(1,924)	-	(1,791)
-	243	576	634	400	604	-	103	-	2
-	-	-	-	-	-	-	-	-	-
-	19	87	95	46	78	-	17	-	7
-	27	38	42	44	55	-	7	-	-
-	1	3	4	2	3	-	-	-	-
-	13	20	19	13	13	-	12	-	10
-	2	-	12	-	8	-	3	-	1
-	-	-	-	-	-	-	-	-	-
-	-	-	2	1	1	-	-	-	-
-	-	1	1	1	1	-	-	-	-
18	-	-	-	-	-	-	-	-	-
-	14	28	59	23	36	-	26	-	10
18	319	753	868	530	799	-	168	-	30
-	(15)	-	-	(2)	-	-	(14)	-	(16)
18	304	753	868	528	799	-	154	-	14
-	(3,618)	4,837	(33,344)	3,127	(23,647)	-	(2,078)	-	(1,805)
-	(273)	(2,487)	(2,456)	(2,048)	(1,739)	-	(581)	-	(319)
-	(3,891)	2,350	(35,800)	1,079	(25,386)	-	(2,659)	-	(2,124)
-	(1)	(83)	(114)	11	(72)	-	(9)	-	10
\$ -	\$ (3,892)	\$ 2,267	\$ (35,914)	\$ 1,090	\$ (25,458)	\$ -	\$ (2,668)	\$ -	\$ (2,114)
FTGF Western Asset Asian Opportunities Fund		FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Core Plus Bond Fund^		FTGF Western Asset Global Credit Fund^		Legg Mason Western Asset Euro High Yield Fund^	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
\$ 9,496	\$ 9,357	\$ 7,014	\$ 2,505	\$ 2,861	\$ 2,133	\$ 754	\$ 1,056	€ -	€ 404
1	2	11	-	3	-	1	-	-	-
(13)	-	(23)	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(7,794)	(6,813)	(1,114)	(9,961)	(4,499)	(4,143)	(4,558)	2,884	-	(3,793)
4,120	(44,878)	20,608	(51,207)	5,637	(19,964)	3,897	(11,850)	-	992
5,810	(42,332)	26,496	(58,663)	4,002	(21,974)	94	(7,910)	-	(2,397)
1,542	1,632	1,009	752	122	125	11	13	-	-
-	-	-	-	-	-	-	-	-	-
168	164	196	135	62	60	18	27	-	8
87	104	82	53	1	2	2	2	-	-
6	6	7	5	2	2	1	1	-	-
20	19	13	13	13	13	13	13	-	12
-	17	8	16	3	8	1	3	-	2
-	-	-	-	-	-	-	-	-	-
1	-	4	5	1	1	-	1	-	14
2	2	3	1	1	1	-	-	-	-
-	-	-	-	-	-	-	-	-	-
54	75	50	49	32	36	11	13	-	3
1,880	2,019	1,372	1,029	237	248	57	73	-	39
-	-	-	-	-	-	-	-	-	(11)
1,880	2,019	1,372	1,029	237	248	57	73	-	28
3,930	(44,351)	25,124	(59,692)	3,765	(22,222)	37	(7,983)	-	(2,425)
(4,472)	(4,320)	(4,504)	(1,426)	-	-	-	-	-	(1)
(542)	(48,671)	20,620	(61,118)	3,765	(22,222)	37	(7,983)	-	(2,426)
(241)	(295)	14	-	(30)	(46)	-	(5)	-	-
\$ (783)	\$ (48,966)	\$ 20,634	\$ (61,118)	\$ 3,735	\$ (22,268)	\$ 37	\$ (7,988)	€ -	€ (2,426)

The accompanying notes are an integral part of the Financial Statements

## Statement of Comprehensive Income – (continued)

	FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup>		Legg Mason Western Asset EM Local Currency Debt Fund <sup>^</sup>		FTGF Western Asset Multi-Asset Credit Fund <sup>^</sup>		Legg Mason Western Asset Global Total Return Investment Grade Bond Fund <sup>^</sup>	
	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
<b>(in 000's)</b>								
<b>INVESTMENT INCOME:</b>								
Gross dividend income and bond interest	\$ 55,517	\$ 58,441	\$ –	\$ –	\$ 11,110	\$ 8,907	\$ –	\$ –
Interest	30	98	–	–	3	–	–	–
Equalisation	(481)	(327)	–	–	(1)	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	(19,221)	(477,283)	–	–	(1,601)	(46,892)	–	–
Net unrealised gain/(loss) on financial instruments held for trading	70,165	(48,388)	–	–	7,693	(24,721)	–	–
<b>Total Investment Income/(Loss)</b>	<b>106,010</b>	<b>(467,459)</b>	<b>–</b>	<b>–</b>	<b>17,204</b>	<b>(62,706)</b>	<b>–</b>	<b>–</b>
<b>EXPENSES:</b>								
Management fees (Note 3)	10,631	17,305	–	–	158	161	–	–
Performance fees (Note 3)	–	–	–	–	–	–	–	–
Administrator and depository fees (Note 3)	644	993	–	–	109	113	–	–
Shareholder service fees (Note 3)	767	1,201	–	–	–	–	–	–
Legal fees	14	62	–	–	3	10	–	–
Audit fees	20	19	–	–	13	13	–	–
Printing fees	–	143	–	–	7	27	–	–
Dividend expense	–	–	–	–	–	–	–	–
Interest expense	17	89	–	–	–	3	–	–
Directors' fees and expenses (Note 3)	11	14	–	–	1	1	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	12	493	–	–	28	63	–	–
<b>Total Expenses</b>	<b>12,116</b>	<b>20,319</b>	<b>–</b>	<b>–</b>	<b>319</b>	<b>391</b>	<b>–</b>	<b>–</b>
Expense waivers and reimbursements/recoupment (Note 3)	–	–	–	–	–	–	–	–
<b>Total Net Expenses</b>	<b>12,116</b>	<b>20,319</b>	<b>–</b>	<b>–</b>	<b>319</b>	<b>391</b>	<b>–</b>	<b>–</b>
<b>Net Profit/(Loss) before finance costs</b>	<b>93,894</b>	<b>(487,778)</b>	<b>–</b>	<b>–</b>	<b>16,885</b>	<b>(63,097)</b>	<b>–</b>	<b>–</b>
<b>FINANCE COSTS:</b>								
Distributions to holders of redeemable participating shares (Note 4)	(11,992)	(9,115)	–	–	(1,340)	(299)	–	–
<b>Profit/(Loss) for the financial period</b>	<b>81,902</b>	<b>(496,893)</b>	<b>–</b>	<b>–</b>	<b>15,545</b>	<b>(63,396)</b>	<b>–</b>	<b>–</b>
Withholding tax reclaims/(taxes) on dividends and other taxation	(2,088)	(4,053)	–	–	(38)	(83)	–	–
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	<b>\$ 79,814</b>	<b>\$ (500,946)</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ 15,507</b>	<b>\$ (63,479)</b>	<b>\$ –</b>	<b>\$ –</b>

  

	FTGF Western Asset Sustainable Global Corporate Bond Fund <sup>^</sup>		FTGF Brandywine Global Fixed Income Fund		FTGF Brandywine Global Fixed Income Absolute Return Fund <sup>^</sup>		FTGF Brandywine Global High Yield Fund <sup>^</sup>	
	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
<b>(in 000's)</b>								
<b>INVESTMENT INCOME:</b>								
Gross dividend income and bond interest	\$ 140	\$ 118	\$ 4,922	\$ 3,864	\$ 15,092	\$ 10,072	\$ 932	\$ 356
Interest	–	–	1	1	–	2	–	–
Equalisation	–	–	(12)	(21)	(12)	–	–	–
Other income	–	–	–	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	(298)	524	(14,204)	(17,945)	(15,960)	(64,076)	265	(1,289)
Net unrealised gain/(loss) on financial instruments held for trading	445	(1,495)	12,052	(16,282)	14,594	(20,744)	110	(284)
<b>Total Investment Income/(Loss)</b>	<b>287</b>	<b>(853)</b>	<b>2,759</b>	<b>(30,383)</b>	<b>13,714</b>	<b>(74,746)</b>	<b>1,307</b>	<b>(1,217)</b>
<b>EXPENSES:</b>								
Management fees (Note 3)	14	14	530	689	1,472	904	40	26
Performance fees (Note 3)	–	–	–	–	–	–	–	–
Administrator and depository fees (Note 3)	10	10	66	72	177	226	11	7
Shareholder service fees (Note 3)	–	–	70	101	4	4	–	–
Legal fees	5	–	2	2	6	7	–	–
Audit fees	9	9	20	19	13	13	13	13
Printing fees	–	–	–	1	–	24	–	1
Dividend expense	–	–	–	–	–	–	–	–
Interest expense	–	–	1	2	1	21	1	–
Directors' fees and expenses (Note 3)	–	–	1	–	3	2	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	12	9	28	21	44	82	7	7
<b>Total Expenses</b>	<b>50</b>	<b>42</b>	<b>718</b>	<b>907</b>	<b>1,720</b>	<b>1,283</b>	<b>72</b>	<b>54</b>
Expense waivers and reimbursements/recoupment (Note 3)	(29)	(21)	–	–	–	–	(15)	(20)
<b>Total Net Expenses</b>	<b>21</b>	<b>21</b>	<b>718</b>	<b>907</b>	<b>1,720</b>	<b>1,283</b>	<b>57</b>	<b>34</b>
<b>Net Profit/(Loss) before finance costs</b>	<b>266</b>	<b>(874)</b>	<b>2,041</b>	<b>(31,290)</b>	<b>11,994</b>	<b>(76,029)</b>	<b>1,250</b>	<b>(1,251)</b>
<b>FINANCE COSTS:</b>								
Distributions to holders of redeemable participating shares (Note 4)	–	–	(925)	(349)	(1,217)	(668)	(4)	(3)
<b>Profit/(Loss) for the financial period</b>	<b>266</b>	<b>(874)</b>	<b>1,116</b>	<b>(31,639)</b>	<b>10,777</b>	<b>(76,697)</b>	<b>1,246</b>	<b>(1,254)</b>
Withholding tax reclaims/(taxes) on dividends and other taxation	–	(1)	5	(88)	125	(469)	–	(2)
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	<b>\$ 266</b>	<b>\$ (875)</b>	<b>\$ 1,121</b>	<b>\$ (31,727)</b>	<b>\$ 10,902</b>	<b>\$ (77,166)</b>	<b>\$ 1,246</b>	<b>\$ (1,256)</b>

The accompanying notes are an integral part of the Financial Statements

FTGF Western Asset Structured Opportunities Fund <sup>^</sup>		FTGF Western Asset US Mortgage-Backed Securities Fund <sup>^</sup>		FTGF Western Asset UK Investment Grade Credit Fund <sup>^</sup>		FTGF Western Asset US Corporate Bond Fund		Western Asset UCITS SMASH Series Core Plus Completion Fund <sup>^</sup>	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
\$ 12,674	\$ 13,236	\$ 19,185	\$ 15,600	£ 805	£ 947	\$ 2,335	\$ 2,896	\$ 384	\$ 295
(14)	-	8	-	4	-	3	-	-	-
-	-	-	-	-	-	-	-	1	-
(11,422)	(24,228)	(15,221)	(25,430)	(443)	(813)	(3,266)	(22,966)	(99)	(2,306)
8,293	(26,455)	445	(67,968)	(581)	(8,519)	4,586	(17,109)	(123)	(923)
9,531	(37,447)	4,417	(77,798)	(215)	(8,385)	3,658	(37,179)	163	(2,934)
427	841	89	28	-	-	26	34	-	-
-	-	-	-	-	-	-	-	-	-
206	265	425	384	19	26	40	56	10	9
6	15	-	-	-	-	-	-	-	-
24	19	15	11	1	1	1	2	-	-
20	20	13	13	8	8	13	13	23	18
-	35	19	33	1	2	2	6	-	1
-	-	-	-	-	-	-	-	-	-
3	1	8	-	-	-	-	1	-	-
-	3	6	3	-	-	1	1	-	-
-	-	-	-	-	-	-	-	-	-
27	101	98	94	2	9	17	21	(4)	17
713	1,300	673	566	31	46	100	134	29	45
-	-	-	-	-	-	-	-	-	-
713	1,300	673	566	31	46	100	134	(29)	(45)
8,818	(38,747)	3,744	(78,364)	(246)	(8,431)	3,558	(37,313)	163	(2,934)
(513)	(477)	-	-	(762)	-	(2,182)	-	(459)	(290)
8,305	(39,224)	3,744	(78,364)	(1,008)	(8,431)	1,376	(37,313)	(296)	(3,224)
-	-	-	-	(3)	(4)	(7)	(36)	(2)	-
\$ 8,305	\$ (39,224)	\$ 3,744	\$ (78,364)	£ (1,011)	£ (8,435)	\$ 1,369	\$ (37,349)	\$ (298)	\$ (3,224)
FTGF Brandywine Global Opportunistic Fixed Income Fund		Legg Mason Brandywine Global Sovereign Credit Fund <sup>^</sup>		FTGF Brandywine Global Income Optimiser Fund		FTGF Brandywine Global Credit Opportunities Fund <sup>^</sup>		FTGF Brandywine Global Defensive High Yield Fund <sup>^α</sup>	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
\$ 6,299	\$ 3,833	\$ -	\$ -	\$ 37,070	\$ 25,456	\$ 1,385	\$ 1,061	\$ 50	\$ 280
(1)	-	-	-	1	7	-	-	-	-
-	-	-	761	(93)	113	-	-	-	-
(18,913)	(21,087)	-	-	(65,770)	(138,672)	(3,204)	(443)	(420)	(2,067)
16,074	(16,191)	-	-	66,953	(77,529)	853	(1,354)	452	98
3,459	(33,445)	-	761	38,161	(190,625)	(966)	(736)	82	(1,689)
673	678	-	-	4,519	5,514	222	306	2	17
-	-	-	-	-	-	-	-	-	-
84	80	-	-	455	479	20	24	1	6
6	5	-	-	499	597	5	9	-	-
3	3	-	-	17	14	1	1	-	-
13	13	-	-	20	16	13	13	-	13
4	9	-	-	20	42	1	2	-	1
-	-	-	-	-	-	-	-	-	-
1	2	-	-	4	9	-	-	-	-
-	1	-	-	6	7	-	-	-	-
-	-	-	761	-	-	-	-	-	-
30	22	-	-	167	153	15	7	-	10
814	813	-	761	5,707	6,831	277	362	3	47
-	-	-	-	-	-	(21)	(8)	-	(23)
814	813	-	761	5,707	6,831	256	354	3	24
2,645	(34,258)	-	-	32,454	(197,456)	(1,222)	(1,090)	79	(1,713)
(95)	(46)	-	-	(16,814)	(11,121)	-	-	(576)	(585)
2,550	(34,304)	-	-	15,640	(208,577)	(1,222)	(1,090)	(497)	(2,298)
(5)	(150)	-	-	(478)	(185)	(6)	25	-	(2)
\$ 2,545	\$ (34,454)	\$ -	\$ -	\$ 15,162	\$ (208,762)	\$ (1,228)	\$ (1,065)	\$ (497)	\$ (2,300)

The accompanying notes are an integral part of the Financial Statements



## Statement of Comprehensive Income – (continued)

	Legg Mason Brandywine Global - US High Yield Fund <sup>^</sup>		FTGF Brandywine Global Enhanced Absolute Return Fund <sup>^</sup>		FTGF Brandywine Global Multi-Sector Impact Fund <sup>^</sup>		FTGF Brandywine Global Dynamic US Equity Fund <sup>^α</sup>	
	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
<b>(in 000's)</b>								
<b>INVESTMENT INCOME:</b>								
Gross dividend income and bond interest	\$ -	\$ -	\$ 2,580	\$ 2,250	\$ 539	\$ -	\$ 7	\$ 23
Interest	-	-	-	-	-	-	-	-
Equalisation	-	-	-	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	-	-	(8,838)	(13,714)	(390)	-	(109)	(66)
Net unrealised gain/(loss) on financial instruments held for trading	-	-	6,230	(4,266)	404	-	(63)	(298)
<b>Total Investment Income/(Loss)</b>	<b>-</b>	<b>-</b>	<b>(28)</b>	<b>(15,730)</b>	<b>553</b>	<b>-</b>	<b>(165)</b>	<b>(341)</b>
<b>EXPENSES:</b>								
Management fees (Note 3)	-	-	1	1	27	-	1	5
Performance fees (Note 3)	-	-	-	-	-	-	-	-
Administrator and depositary fees (Note 3)	-	-	30	32	9	-	-	4
Shareholder service fees (Note 3)	-	-	1	2	-	-	-	-
Legal fees	-	-	1	2	-	-	-	-
Audit fees	-	-	13	13	10	-	-	13
Printing fees	-	-	2	6	1	-	-	-
Dividend expense	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	-	-	-	-
Directors' fees and expenses (Note 3)	-	-	-	-	-	-	-	-
Adjustment to accrued expenses and other liabilities	-	-	-	-	-	-	-	-
Other expenses	-	-	13	28	22	-	-	5
<b>Total Expenses</b>	<b>-</b>	<b>-</b>	<b>60</b>	<b>82</b>	<b>69</b>	<b>-</b>	<b>1</b>	<b>27</b>
Expense waivers and reimbursements/recoupment (Note 3)	-	-	(6)	(17)	(34)	-	-	(20)
Total Net Expenses	-	-	54	65	35	-	1	7
<b>Net Profit/(Loss) before finance costs</b>	<b>-</b>	<b>-</b>	<b>(82)</b>	<b>(15,795)</b>	<b>518</b>	<b>-</b>	<b>(166)</b>	<b>(348)</b>
<b>FINANCE COSTS:</b>								
Distributions to holders of redeemable participating shares (Note 4)	-	-	-	-	(7)	-	-	-
<b>Profit/(Loss) for the financial period</b>	<b>-</b>	<b>-</b>	<b>(82)</b>	<b>(15,795)</b>	<b>511</b>	<b>-</b>	<b>(166)</b>	<b>(348)</b>
Withholding tax reclaims/(taxes) on dividends and other taxation	-	-	(41)	(79)	(7)	-	(2)	(6)
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (123)</b>	<b>\$ (15,874)</b>	<b>\$ 504</b>	<b>\$ -</b>	<b>\$ (168)</b>	<b>\$ (354)</b>

	FTGF ClearBridge US Aggressive Growth Fund		FTGF ClearBridge Tactical Dividend Income Fund		FTGF ClearBridge US Equity Sustainability Leaders Fund		FTGF ClearBridge Global Growth Fund <sup>^</sup>	
	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
<b>(in 000's)</b>								
<b>INVESTMENT INCOME:</b>								
Gross dividend income and bond interest	\$ 1,191	\$ 2,171	\$ 637	\$ 853	\$ 12,276	\$ 9,634	\$ 123	\$ 123
Interest	-	-	-	-	-	-	-	-
Equalisation	(5)	-	(1)	-	-	-	-	-
Other income	-	-	-	-	-	-	-	-
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	1,512	11,278	1,252	392	(8,928)	(14,603)	292	148
Net unrealised gain/(loss) on financial instruments held for trading	16,274	(85,884)	899	(4,703)	83,654	(164,705)	1,098	(1,866)
<b>Total Investment Income/(Loss)</b>	<b>18,972</b>	<b>(72,435)</b>	<b>2,787</b>	<b>(3,458)</b>	<b>87,002</b>	<b>(169,674)</b>	<b>1,513</b>	<b>(1,595)</b>
<b>EXPENSES:</b>								
Management fees (Note 3)	1,239	2,192	210	239	4,402	4,017	49	46
Performance fees (Note 3)	-	-	-	-	-	-	-	-
Administrator and depositary fees (Note 3)	91	165	18	18	620	526	8	8
Shareholder service fees (Note 3)	221	276	33	38	1,076	744	2	1
Legal fees	2	6	1	1	23	15	-	-
Audit fees	20	20	13	13	15	11	7	6
Printing fees	6	-	1	2	29	43	-	-
Dividend expense	-	-	-	-	-	-	-	-
Interest expense	-	-	-	-	27	9	-	-
Directors' fees and expenses (Note 3)	1	2	-	-	9	6	-	-
Adjustment to accrued expenses and other liabilities	-	-	-	-	-	-	-	-
Other expenses	31	36	17	16	189	122	10	9
<b>Total Expenses</b>	<b>1,611</b>	<b>2,697</b>	<b>293</b>	<b>327</b>	<b>6,390</b>	<b>5,493</b>	<b>76</b>	<b>70</b>
Expense waivers and reimbursements/recoupment (Note 3)	-	-	(22)	(18)	(46)	(45)	(15)	(13)
Total Net Expenses	1,611	2,697	271	309	6,344	5,448	61	57
<b>Net Profit/(Loss) before finance costs</b>	<b>17,361</b>	<b>(75,132)</b>	<b>2,516</b>	<b>(3,767)</b>	<b>80,658</b>	<b>(175,122)</b>	<b>1,452</b>	<b>(1,652)</b>
<b>FINANCE COSTS:</b>								
Distributions to holders of redeemable participating shares (Note 4)	(57)	-	(80)	(117)	(100)	(58)	-	-
<b>Profit/(Loss) for the financial period</b>	<b>17,304</b>	<b>(75,132)</b>	<b>2,436</b>	<b>(3,884)</b>	<b>80,558</b>	<b>(175,180)</b>	<b>1,452</b>	<b>(1,652)</b>
Withholding tax reclaims/(taxes) on dividends and other taxation	(232)	(422)	(113)	(175)	(3,082)	(2,586)	(16)	(17)
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	<b>\$ 17,072</b>	<b>\$ (75,554)</b>	<b>\$ 2,323</b>	<b>\$ (4,059)</b>	<b>\$ 77,476</b>	<b>\$ (177,766)</b>	<b>\$ 1,436</b>	<b>\$ (1,669)</b>

The accompanying notes are an integral part of the Financial Statements

FTGF ClearBridge Value Fund		Legg Mason ClearBridge Growth Fund <sup>^</sup>		Legg Mason ClearBridge Global Equity Fund <sup>^</sup>		FTGF ClearBridge US Appreciation Fund		FTGF ClearBridge US Large Cap Growth Fund	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
\$ 8,579	\$ 9,165	\$ -	\$ -	\$ -	\$ -	\$ 1,772	\$ 1,574	\$ 5,237	\$ 5,727
(8)	-	-	-	-	-	(1)	-	1	-
-	-	-	-	2	-	-	-	-	-
17,246	(5,114)	-	-	-	-	10,250	8,552	29,223	99,923
28,207	(85,709)	-	-	-	-	16,220	(23,314)	262,101	(377,299)
54,024	(81,658)	-	-	2	-	28,241	(13,188)	296,562	(271,649)
3,782	3,744	-	-	-	-	1,097	1,136	5,875	5,994
-	-	-	-	-	-	-	-	-	-
350	318	-	-	-	-	80	73	562	537
334	352	-	-	-	-	174	189	766	797
12	8	-	-	-	-	3	2	16	21
10	9	-	-	-	-	13	13	20	19
19	25	-	-	-	-	3	7	-	59
-	-	-	-	-	-	-	-	1	-
1	-	-	-	-	-	-	-	1	-
5	2	-	-	-	-	1	1	6	6
-	-	-	-	-	-	-	-	-	-
112	81	-	-	2	-	44	33	100	200
4,625	4,539	-	-	2	-	1,415	1,454	7,346	7,633
-	-	-	-	-	-	(4)	-	-	-
4,625	4,539	-	-	2	-	1,411	1,454	7,346	7,633
49,399	(86,197)	-	-	-	-	26,830	(14,642)	289,216	(279,282)
(153)	(136)	-	-	-	-	(14)	(6)	-	-
49,246	(86,333)	-	-	-	-	26,816	(14,648)	289,216	(279,282)
(2,090)	(2,392)	-	-	-	-	(487)	(443)	(1,334)	(1,528)
\$ 47,156	\$ (88,725)	\$ -	\$ -	\$ -	\$ -	\$ 26,329	\$ (15,091)	\$ 287,882	\$ (280,810)
FTGF ClearBridge Infrastructure Value Fund <sup>^</sup>		Legg Mason ClearBridge Emerging Markets Infrastructure Fund <sup>^</sup>		FTGF ClearBridge Global Infrastructure Income Fund		FTGF Royce US Small Cap Opportunity Fund		FTGF Royce US Smaller Companies Fund	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
€ 18,308	€ 11,900	\$ -	\$ 63	\$ 13,421	\$ 8,136	\$ 4,299	\$ 5,373	\$ 595	\$ 452
78	-	-	-	-	-	-	-	-	-
(83)	3	-	-	(65)	122	-	-	-	-
-	-	-	-	-	-	-	-	-	-
(7,270)	85,236	-	(164)	(8,163)	558	4,826	(2,842)	(217)	2,911
(19,559)	21,390	-	(164)	(6,432)	(20,722)	(4,036)	(111,326)	3,627	(9,679)
(8,526)	118,529	-	(265)	(1,239)	(11,906)	5,089	(108,795)	4,005	(6,316)
4,928	4,657	-	14	2,323	1,859	3,565	4,198	537	551
-	-	-	-	-	-	-	-	-	-
381	323	-	4	153	103	263	280	34	33
601	603	-	2	436	383	628	706	88	92
13	8	-	-	7	1	9	11	2	1
12	12	-	6	9	9	20	20	13	13
17	21	-	-	9	3	-	36	2	4
-	-	-	-	-	-	-	-	-	-
-	148	-	-	-	-	1	-	-	-
6	2	-	-	2	1	3	3	-	-
-	-	-	-	-	-	-	-	-	-
93	70	-	7	64	25	86	124	22	19
6,051	5,844	-	33	3,003	2,384	4,575	5,378	698	713
-	-	-	(20)	(2)	-	-	-	(7)	(4)
6,051	5,844	-	13	3,001	2,384	4,575	5,378	691	709
(14,577)	112,685	-	(278)	(4,240)	(14,290)	514	(114,173)	3,314	(7,025)
(3,615)	(2,957)	-	(11)	(8,674)	(5,927)	-	-	(8)	-
(18,192)	109,728	-	(289)	(12,914)	(20,217)	514	(114,173)	3,306	(7,025)
(2,028)	(1,947)	-	(10)	(1,404)	(882)	(827)	(773)	(120)	(84)
€ (20,220)	€ 107,781	\$ -	\$ (299)	\$ (14,318)	\$ (21,099)	\$ (313)	\$ (114,946)	\$ 3,186	\$ (7,109)

The accompanying notes are an integral part of the Financial Statements

## Statement of Comprehensive Income – (continued)

	FTGF Royce Global Small Cap Premier Fund <sup>^</sup>		Legg Mason US Equity Fund <sup>^</sup>		Franklin MV European Equity Growth and Income Fund <sup>^</sup>		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund <sup>^δ</sup>	
	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
<b>(in 000's)</b>								
<b>INVESTMENT INCOME:</b>								
Gross dividend income and bond interest	\$ 44	\$ 40	\$ –	\$ –	€ –	€ 793	\$ 749	\$ 987
Interest	–	–	–	–	–	–	–	–
Equalisation	–	–	–	–	–	–	–	–
Other income	–	–	–	–	135	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	(113)	(131)	–	–	–	(706)	(2,379)	(507)
Net unrealised gain/(loss) on financial instruments held for trading	78	(434)	–	–	–	(522)	2,918	(3,080)
<b>Total Investment Income/(Loss)</b>	<b>9</b>	<b>(525)</b>	<b>–</b>	<b>–</b>	<b>135</b>	<b>(435)</b>	<b>1,288</b>	<b>(2,600)</b>
<b>EXPENSES:</b>								
Management fees (Note 3)	16	16	–	–	–	125	115	172
Performance fees (Note 3)	–	–	–	–	–	–	–	–
Administrator and depository fees (Note 3)	4	4	–	–	–	8	6	11
Shareholder service fees (Note 3)	–	–	–	–	–	12	17	27
Legal fees	–	–	–	–	–	–	–	–
Audit fees	6	5	–	–	–	12	10	9
Printing fees	–	–	–	–	–	–	–	2
Dividend expense	–	–	–	–	–	–	–	–
Interest expense	–	–	–	–	–	2	–	–
Directors' fees and expenses (Note 3)	–	–	–	–	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	–	–	–	–	–	–
Other expenses	11	8	–	–	135	1	34	15
<b>Total Expenses</b>	<b>37</b>	<b>33</b>	<b>–</b>	<b>–</b>	<b>135</b>	<b>160</b>	<b>182</b>	<b>236</b>
Expense waivers and reimbursements/recoupment (Note 3)	(18)	(14)	–	–	–	(9)	(41)	(14)
Total Net Expenses	19	19	–	–	135	151	141	222
<b>Net Profit/(Loss) before finance costs</b>	<b>(10)</b>	<b>(544)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(586)</b>	<b>1,147</b>	<b>(2,822)</b>
<b>FINANCE COSTS:</b>								
Distributions to holders of redeemable participating shares (Note 4)	–	–	–	–	–	(119)	(324)	(325)
<b>Profit/(Loss) for the financial period</b>	<b>(10)</b>	<b>(544)</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(705)</b>	<b>823</b>	<b>(3,147)</b>
Withholding tax reclaims/(taxes) on dividends and other taxation	(7)	(7)	–	–	–	(226)	(11)	(100)
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	<b>\$ (17)</b>	<b>\$ (551)</b>	<b>\$ –</b>	<b>\$ –</b>	<b>€ –</b>	<b>€ (931)</b>	<b>\$ 812</b>	<b>\$ (3,247)</b>

	Legg Mason Martin Currie Asia Pacific Fund <sup>^</sup>		Legg Mason Martin Currie European Absolute Alpha Fund <sup>^</sup>		Legg Mason Martin Currie Global Resources Fund <sup>^</sup>		Legg Mason Martin Currie Greater China Fund <sup>^</sup>	
	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
<b>(in 000's)</b>								
<b>INVESTMENT INCOME:</b>								
Gross dividend income and bond interest	\$ –	\$ –	€ –	€ –	\$ –	\$ –	\$ –	\$ –
Interest	–	–	–	–	–	–	–	–
Equalisation	–	–	–	–	–	–	–	–
Other income	–	–	22	–	–	–	–	–
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:								
Net realised gain/(loss) on financial instruments held for trading	–	–	–	–	–	–	–	–
Net unrealised gain/(loss) on financial instruments held for trading	–	–	–	–	–	–	–	–
<b>Total Investment Income/(Loss)</b>	<b>–</b>	<b>–</b>	<b>22</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>EXPENSES:</b>								
Management fees (Note 3)	–	–	–	–	–	–	–	–
Performance fees (Note 3)	–	–	–	–	–	–	–	–
Administrator and depository fees (Note 3)	–	–	–	–	–	–	–	–
Shareholder service fees (Note 3)	–	–	–	–	–	–	–	–
Legal fees	–	–	–	–	–	–	–	–
Audit fees	–	–	–	–	–	–	–	–
Printing fees	–	–	–	–	–	–	–	–
Dividend expense	–	–	–	–	–	–	–	–
Interest expense	–	–	–	–	–	–	–	–
Directors' fees and expenses (Note 3)	–	–	–	–	–	–	–	–
Adjustment to accrued expenses and other liabilities	–	–	22	–	–	–	–	–
Other expenses	–	–	–	–	–	–	–	–
<b>Total Expenses</b>	<b>–</b>	<b>–</b>	<b>22</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Expense waivers and reimbursements/recoupment (Note 3)	–	–	–	–	–	–	–	–
Total Net Expenses	–	–	22	–	–	–	–	–
<b>Net Profit/(Loss) before finance costs</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>FINANCE COSTS:</b>								
Distributions to holders of redeemable participating shares (Note 4)	–	–	–	–	–	–	–	–
<b>Profit/(Loss) for the financial period</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Withholding tax reclaims/(taxes) on dividends and other taxation	–	–	–	–	–	–	–	–
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	<b>\$ –</b>	<b>\$ –</b>	<b>€ –</b>	<b>€ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>

The accompanying notes are an integral part of the Financial Statements

Legg Mason Batterymarch International Large Cap Fund <sup>^</sup>		Legg Mason QS Emerging Markets Equity Fund <sup>^</sup>		Franklin MV Global Equity Growth and Income Fund <sup>^</sup>		Legg Mason Japan Equity Fund <sup>^</sup>		FTGF Martin Currie Asia Long-Term Unconstrained Fund <sup>^β</sup>	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 95	¥ -	¥ -	\$ 4	\$ 246
-	-	-	-	-	-	-	-	-	-
-	-	-	-	9	-	-	-	-	-
-	-	-	-	-	1,634	-	-	(410)	(206)
-	-	-	-	-	(1,498)	-	-	564	(1,946)
-	-	-	-	9	231	-	-	158	(1,906)
-	-	-	-	-	24	-	-	4	51
-	-	-	-	-	2	-	-	1	8
-	-	-	-	-	2	-	-	1	4
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	13	-	-	6	6
-	-	-	-	-	-	-	-	-	4
-	-	-	-	-	-	-	-	-	-
-	-	-	-	9	-	-	-	-	-
-	-	-	-	-	19	-	-	11	10
-	-	-	-	9	60	-	-	23	83
-	-	-	-	-	(33)	-	-	(18)	(20)
-	-	-	-	9	27	-	-	5	63
-	-	-	-	-	204	-	-	153	(1,969)
-	-	-	-	-	(12)	-	-	(23)	(13)
-	-	-	-	-	192	-	-	130	(1,982)
-	-	-	-	-	(26)	-	-	(3)	(26)
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166	¥ -	¥ -	\$ 127	\$ (2,008)
FTGF Martin Currie Global Long-Term Unconstrained Fund <sup>^</sup>		FTGF Martin Currie Asia Pacific Urban Trends Income Fund		FTGF Martin Currie Global Emerging Markets Fund <sup>^</sup>		FTGF Martin Currie European Unconstrained Fund <sup>^</sup>		FTGF Martin Currie Improving Society Fund <sup>^γ</sup>	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
\$ 1,009	\$ 956	\$ 740	\$ 804	\$ 501	\$ 537	€ 1,729	€ 2,341	\$ 12	\$ -
-	-	(2)	-	-	-	4	-	-	-
-	-	-	-	-	-	-	-	-	-
(608)	(10,689)	(568)	(22)	(139)	(2,068)	(7,937)	(8,920)	1	-
13,455	(35,809)	(709)	(2,095)	468	(6,298)	8,269	(32,918)	(243)	-
13,856	(45,542)	(539)	(1,313)	830	(7,829)	2,065	(39,497)	(230)	-
517	545	107	125	182	201	357	507	-	-
-	-	-	-	-	-	-	-	-	-
63	57	12	12	17	18	80	100	2	-
58	59	33	38	9	10	4	10	-	-
2	2	-	-	-	1	3	3	-	-
10	10	10	10	6	6	10	7	3	-
2	5	-	1	1	2	3	8	-	-
-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	7	-	-
1	-	-	-	-	-	1	1	-	-
-	-	-	-	-	-	-	-	-	-
23	21	16	16	20	23	6	25	16	-
676	699	178	202	235	261	464	668	21	-
-	-	(21)	(19)	(18)	(19)	-	(7)	(19)	-
676	699	157	183	217	242	464	661	2	-
13,180	(46,241)	(696)	(1,496)	613	(8,071)	1,601	(40,158)	(232)	-
-	-	(230)	(230)	-	-	-	-	-	-
13,180	(46,241)	(926)	(1,726)	613	(8,071)	1,601	(40,158)	(232)	-
(63)	(61)	(48)	(64)	(52)	(52)	(133)	(217)	(1)	-
\$ 13,117	\$ (46,302)	\$ (974)	\$ (1,790)	\$ 561	\$ (8,123)	€ 1,468	€ (40,375)	\$ (233)	\$ -

The accompanying notes are an integral part of the Financial Statements

## Statement of Comprehensive Income – (continued)

	Franklin Responsible Income 2028 Fund <sup>^</sup>		Franklin Templeton Global Funds Plc	
	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
<b>(in 000's)</b>				
<b>INVESTMENT INCOME:</b>				
Gross dividend income and bond interest	€ 1,623	€ –	\$ 332,686	\$ 278,665
Interest	5	–	205	110
Equalisation	528	–	(269)	(106)
Other income	–	–	182	762
Net gain/(loss) on financial assets and liabilities at fair value through profit or loss:				
Net realised gain/(loss) on financial instruments held for trading	(389)	–	(241,931)	(834,932)
Net unrealised gain/(loss) on financial instruments held for trading	480	–	708,669	(1,602,174)
<b>Total Investment Income/(Loss)</b>	<b>2,247</b>	<b>–</b>	<b>799,542</b>	<b>(2,157,675)</b>
<b>EXPENSES:</b>				
Management fees (Note 3)	152	–	58,828	68,952
Performance fees (Note 3)	–	–	–	–
Administrator and depositary fees (Note 3)	29	–	6,381	6,826
Shareholder service fees (Note 3)	–	–	6,379	6,914
Legal fees	1	–	244	259
Audit fees	9	–	629	696
Printing fees	1	–	169	731
Dividend expense	–	–	–	–
Interest expense	–	–	94	345
Directors' fees and expenses (Note 3)	–	–	90	71
Adjustment to accrued expenses and other liabilities	–	–	200	762
Other expenses	11	–	1,901	2,649
<b>Total Expenses</b>	<b>203</b>	<b>–</b>	<b>74,915</b>	<b>88,205</b>
Expense waivers and reimbursements/recoupment (Note 3)	(1)	–	(392)	(1,112)
<b>Total Net Expenses</b>	<b>202</b>	<b>–</b>	<b>74,523</b>	<b>87,093</b>
<b>Net Profit/(Loss) before finance costs</b>	<b>2,045</b>	<b>–</b>	<b>725,019</b>	<b>(2,244,768)</b>
<b>FINANCE COSTS:</b>				
Distributions to holders of redeemable participating shares (Note 4)	–	–	(84,425)	(49,425)
<b>Profit/(Loss) for the financial period</b>	<b>2,045</b>	<b>–</b>	<b>640,594</b>	<b>(2,294,193)</b>
Withholding tax reclaims/(taxes) on dividends and other taxation	(10)	–	(15,212)	(17,967)
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	<b>€ 2,035</b>	<b>€ –</b>	<b>\$ 625,382</b>	<b>\$(2,312,160)</b>

Amounts designated as "–" are either \$0/€0/¥0/£0 or less than \$1,000/€1,000/¥1,000/£1,000.

Gains and losses are solely from continuing operations except for FTGF Brandywine Global Defensive High Yield Fund<sup>^</sup>, FTGF Brandywine Global Dynamic US Equity Fund<sup>^</sup>, FTGF Martin Currie Asia Long-Term Unconstrained Fund<sup>^</sup> and FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund<sup>^</sup> which have discontinued operations. There were no other gains or losses other than those dealt with in the Statement of Comprehensive Income.

The Euro figures for FTGF Western Asset Euro Core Plus Bond Fund, Legg Mason Western Asset Euro High Yield Fund<sup>^</sup>, FTGF ClearBridge Infrastructure Value Fund<sup>^</sup>, FTGF Martin Currie European Unconstrained Fund<sup>^</sup> and Franklin Responsible Income 2028 Fund<sup>^</sup> have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at 31 August 2023 using the USD/EUR average rate of 0.9186 (28 February 2023: 0.9590).

British Pound figures for FTGF Western Asset UK Investment Grade Credit Fund<sup>^</sup> have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc as at 31 August 2023 using the USD/GBP average rate of 0.7973 (28 February 2023: 0.8252).

α Effective 24 March 2023, FTGF Brandywine Global Defensive High Yield Fund<sup>^</sup> and FTGF Brandywine Global Dynamic US Equity Fund<sup>^</sup> ceased trading.

β Effective 20 April 2023, FTGF Martin Currie Asia Long-Term Unconstrained Fund<sup>^</sup> ceased trading.

γ Effective 20 June 2023, FTGF Martin Currie Improving Society Fund<sup>^</sup> launched.

δ Effective 17 July 2023, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund<sup>^</sup> ceased trading.

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

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# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares

	FTGF Western Asset US Government Liquidity Fund		FTGF Western Asset US Core Bond Fund		FTGF Western Asset US Core Plus Bond Fund		FTGF Western Asset Euro Core Plus Bond Fund	
	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
(000's)								
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	\$ 3,881	\$ 353	\$ 100	\$ (23,208)	\$ 11,257	\$ (163,099)	€ 3,235	€ (16,029)
<b>REDEEMABLE PARTICIPATING SHARE TRANSACTIONS</b>								
Net proceeds from sales of shares	892,129	785,309	93,855	16,134	154,975	406,503	804	7,423
Net proceeds from reinvested distributions	15,427	851	603	374	509	428	4	1
Cost of shares reacquired	(816,133)	(841,015)	(23,001)	(42,699)	(315,412)	(462,033)	(46,187)	(696)
<b>Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions</b>	<b>91,423</b>	<b>(54,855)</b>	<b>71,457</b>	<b>(26,191)</b>	<b>(159,928)</b>	<b>(55,102)</b>	<b>(45,379)</b>	<b>6,728</b>
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	95,304	(54,502)	71,557	(49,399)	(148,671)	(218,201)	(42,144)	(9,301)
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>								
Beginning of period	833,615	919,324	131,919	232,906	1,148,700	1,488,090	132,467	149,386
Currency translation	-	-	-	-	-	-	-	-
<b>End of period</b>	<b>\$ 928,919</b>	<b>\$ 864,822</b>	<b>\$ 203,476</b>	<b>\$ 183,507</b>	<b>\$ 1,000,029</b>	<b>\$ 1,269,889</b>	<b>€ 90,323</b>	<b>€ 140,085</b>
(000's)								
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	\$ (780)	\$ (10,172)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (3,242)
<b>REDEEMABLE PARTICIPATING SHARE TRANSACTIONS</b>								
Net proceeds from sales of shares	2,186	4,323	-	-	-	-	-	5,977
Net proceeds from reinvested distributions	133	104	-	-	-	-	-	46
Cost of shares reacquired	(7,287)	(14,246)	-	-	-	-	-	(52,270)
<b>Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions</b>	<b>(4,968)</b>	<b>(9,819)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(46,247)</b>
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(5,748)	(19,991)	-	-	-	-	-	(49,489)
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>								
Beginning of period	57,431	81,978	-	-	-	-	-	59,525
Currency translation	-	-	-	-	-	-	-	-
<b>End of period</b>	<b>\$ 51,683</b>	<b>\$ 61,987</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,036</b>
(000's)								
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	\$ 79,814	\$ (500,946)	\$ -	\$ -	\$ 15,507	\$ (63,479)	\$ -	\$ -
<b>REDEEMABLE PARTICIPATING SHARE TRANSACTIONS</b>								
Net proceeds from sales of shares	94,495	260,281	-	-	24,364	39,773	-	-
Net proceeds from reinvested distributions	374	349	-	-	-	-	-	-
Cost of shares reacquired	(795,024)	(1,317,097)	-	-	(28,074)	(100,127)	-	-
<b>Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions</b>	<b>(700,155)</b>	<b>(1,056,467)</b>	<b>-</b>	<b>-</b>	<b>(3,710)</b>	<b>(60,354)</b>	<b>-</b>	<b>-</b>
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(620,341)	(1,557,413)	-	-	11,797	(123,833)	-	-
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>								
Beginning of period	2,132,501	4,183,834	-	-	275,012	371,899	-	-
Currency translation	-	-	-	-	-	-	-	-
<b>End of period</b>	<b>\$ 1,512,160</b>	<b>\$ 2,626,421</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 286,809</b>	<b>\$ 248,066</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the Financial Statements

Legg Mason Western Asset Short Duration High Income Bond Fund <sup>^</sup>		FTGF Western Asset Global Multi Strategy Fund		FTGF Western Asset US High Yield Fund		Legg Mason Western Asset Emerging Markets Total Return Bond Fund <sup>^</sup>		Legg Mason Western Asset Emerging Markets Corporate Bond Fund <sup>^</sup>	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
\$ -	\$ (3,892)	\$ 2,267	\$ (35,914)	\$ 1,090	\$ (25,458)	\$ -	\$ (2,668)	\$ -	\$ (2,114)
-	4,868	8,619	21,958	4,249	64,811	-	9,347	-	1
-	157	291	226	1,463	1,075	-	549	-	319
-	(15,363)	(16,369)	(36,977)	(26,183)	(109,343)	-	(3,141)	-	(26,054)
-	(10,338)	(7,459)	(14,793)	(20,471)	(43,457)	-	6,755	-	(25,734)
-	(14,230)	(5,192)	(50,707)	(19,381)	(68,915)	-	4,087	-	(27,848)
-	52,992	227,355	302,969	125,240	259,100	-	41,118	-	27,848
-	-	-	-	-	-	-	-	-	-
\$ -	\$ 38,762	\$ 222,163	\$ 252,262	\$ 105,859	\$ 190,185	\$ -	\$ 45,205	\$ -	\$ -
FTGF Western Asset Asian Opportunities Fund		FTGF Western Asset Short Duration Blue Chip Bond Fund		FTGF Western Asset Global Core Plus Bond Fund <sup>^</sup>		FTGF Western Asset Global Credit Fund <sup>^</sup>		Legg Mason Western Asset Euro High Yield Fund <sup>^</sup>	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
\$ (783)	\$ (48,966)	\$ 20,634	\$ (61,118)	\$ 3,735	\$ (22,268)	\$ 37	\$ (7,988)	€ -	€ (2,426)
39,903	17,457	137,909	65,411	19,589	16,477	374	434	-	4
58	47	21	4	-	-	-	-	-	-
(83,420)	(35,776)	(208,326)	(80,735)	(15,563)	(38,046)	(15,102)	(3,164)	-	(35,026)
(43,459)	(18,272)	(70,396)	(15,320)	4,026	(21,569)	(14,728)	(2,730)	-	(35,022)
(44,242)	(67,238)	(49,762)	(76,438)	7,761	(43,837)	(14,691)	(10,718)	-	(37,448)
437,707	509,794	523,970	444,249	146,703	202,948	46,050	77,353	-	37,448
-	-	-	-	-	-	-	-	-	-
\$ 393,465	\$ 442,556	\$ 474,208	\$ 367,811	\$ 154,464	\$ 159,111	\$ 31,359	\$ 66,635	€ -	€ -
FTGF Western Asset Structured Opportunities Fund <sup>^</sup>		FTGF Western Asset US Mortgage-Backed Securities Fund <sup>^</sup>		FTGF Western Asset UK Investment Grade Credit Fund <sup>^</sup>		FTGF Western Asset US Corporate Bond Fund		Western Asset UCITS SMASH Series Core Plus Completion Fund <sup>^</sup>	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
\$ 8,305	\$ (39,224)	\$ 3,744	\$ (78,364)	£ (1,011)	£ (8,435)	\$ 1,369	\$ (37,349)	\$ (298)	\$ (3,224)
253	9,235	2,928	44,563	-	69,541	41	133,770	172	328
-	-	-	-	-	-	-	-	442	275
(52,040)	(366,026)	-	(345)	-	(69,541)	(40,895)	(130,219)	(120)	(342)
(51,787)	(356,791)	2,928	44,218	-	-	(40,854)	3,551	494	261
(43,482)	(396,015)	6,672	(34,146)	(1,011)	(8,435)	(39,485)	(33,798)	196	(2,963)
559,548	1,057,941	1,119,507	1,147,280	45,912	73,633	94,775	175,169	18,441	21,958
-	-	-	-	-	-	-	-	-	-
\$ 516,066	\$ 661,926	\$ 1,126,179	\$ 1,113,134	£ 44,901	£ 65,198	\$ 55,290	\$ 141,371	\$ 18,637	\$ 18,995

The accompanying notes are an integral part of the Financial Statements



# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	FTGF Western Asset Sustainable Global Corporate Bond Fund <sup>^</sup>		FTGF Brandywine Global Fixed Income Fund		FTGF Brandywine Global Fixed Income Absolute Return Fund <sup>^</sup>		FTGF Brandywine Global High Yield Fund <sup>^</sup>	
	for the six months ended	for the six months ended	for the six months ended	for the six months ended	for the six months ended	for the six months ended	for the six months ended	for the six months ended
	31 August 2023	31 August 2022	31 August 2023	31 August 2022	31 August 2023	31 August 2022	31 August 2023	31 August 2022
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	\$ 266	\$ (875)	\$ 1,121	\$ (31,727)	\$ 10,902	\$ (77,166)	\$ 1,246	\$ (1,256)
<b>REDEEMABLE PARTICIPATING SHARE TRANSACTIONS</b>								
Net proceeds from sales of shares	–	–	11,355	37,486	18,678	10,821	12,804	19
Net proceeds from reinvested distributions	–	–	297	79	9	5	1	1
Cost of shares reacquired	(50)	(6)	(20,656)	(35,094)	(312,850)	(148,873)	(123)	–
<b>Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions</b>	<b>(50)</b>	<b>(6)</b>	<b>(9,004)</b>	<b>2,471</b>	<b>(294,163)</b>	<b>(138,047)</b>	<b>12,682</b>	<b>20</b>
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	216	(881)	(7,883)	(29,256)	(283,261)	(215,213)	13,928	(1,236)
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>								
Beginning of period	8,995	9,866	162,009	215,635	539,271	752,718	10,394	11,590
Currency translation	–	–	–	–	–	–	–	–
<b>End of period</b>	<b>\$ 9,211</b>	<b>\$ 8,985</b>	<b>\$ 154,126</b>	<b>\$ 186,379</b>	<b>\$ 256,010</b>	<b>\$ 537,505</b>	<b>\$ 24,322</b>	<b>\$ 10,354</b>

	Legg Mason Brandywine Global – US High Yield Fund <sup>^</sup>		FTGF Brandywine Global Enhanced Absolute Return Fund <sup>^</sup>		FTGF Brandywine Global Multi-Sector Impact Fund <sup>^</sup>		FTGF Brandywine Global Dynamic US Equity Fund <sup>^</sup> <sub>α</sub>	
	for the six months ended	for the six months ended	for the six months ended	for the six months ended	for the six months ended	for the six months ended	for the six months ended	for the six months ended
	31 August 2023	31 August 2022	31 August 2023	31 August 2022	31 August 2023	31 August 2022	31 August 2023	31 August 2022
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	\$ –	\$ –	\$ (123)	\$ (15,874)	\$ 504	\$ –	\$ (168)	\$ (354)
<b>REDEEMABLE PARTICIPATING SHARE TRANSACTIONS</b>								
Net proceeds from sales of shares	–	–	–	112	4	–	–	69
Net proceeds from reinvested distributions	–	–	–	–	4	–	–	–
Cost of shares reacquired	–	–	–	(17,709)	–	–	(2,366)	(7)
<b>Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(17,597)</b>	<b>8</b>	<b>–</b>	<b>(2,366)</b>	<b>62</b>
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	–	–	(123)	(33,471)	512	–	(2,534)	(292)
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>								
Beginning of period	–	–	69,410	104,231	14,804	–	2,534	2,177
Currency translation	–	–	–	–	–	–	–	–
<b>End of period</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ 69,287</b>	<b>\$ 70,760</b>	<b>\$ 15,316</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ 1,885</b>

	FTGF ClearBridge US Aggressive Growth Fund		FTGF ClearBridge Tactical Dividend Income Fund		FTGF ClearBridge US Equity Sustainability Leaders Fund		FTGF ClearBridge Global Growth Fund <sup>^</sup>	
	for the six months ended	for the six months ended	for the six months ended	for the six months ended	for the six months ended	for the six months ended	for the six months ended	for the six months ended
	31 August 2023	31 August 2022	31 August 2023	31 August 2022	31 August 2023	31 August 2022	31 August 2023	31 August 2022
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	\$ 17,072	\$ (75,554)	\$ 2,323	\$ (4,059)	\$ 77,476	\$ (177,766)	\$ 1,436	\$ (1,669)
<b>REDEEMABLE PARTICIPATING SHARE TRANSACTIONS</b>								
Net proceeds from sales of shares	8,484	4,589	811	3,404	319,430	614,239	1,002	211
Net proceeds from reinvested distributions	–	–	4	3	–	–	–	–
Cost of shares reacquired	(34,433)	(54,880)	(6,138)	(2,023)	(442,334)	(402,757)	(740)	(1,888)
<b>Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions</b>	<b>(25,949)</b>	<b>(50,291)</b>	<b>(5,323)</b>	<b>1,384</b>	<b>(122,904)</b>	<b>211,482</b>	<b>262</b>	<b>(1,677)</b>
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(8,877)	(125,845)	(3,000)	(2,675)	(45,428)	33,716	1,698	(3,346)
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>								
Beginning of period	224,793	538,159	38,528	43,279	1,639,979	1,599,315	13,179	16,018
Currency translation	–	–	–	–	–	–	–	–
<b>End of period</b>	<b>\$ 215,916</b>	<b>\$ 412,314</b>	<b>\$ 35,528</b>	<b>\$ 40,604</b>	<b>\$ 1,594,551</b>	<b>\$ 1,633,031</b>	<b>\$ 14,877</b>	<b>\$ 12,672</b>

The accompanying notes are an integral part of the Financial Statements

FTGF Brandywine Global Opportunistic Fixed Income Fund		Legg Mason Brandywine Global Sovereign Credit Fund <sup>^</sup>		FTGF Brandywine Global Income Optimiser Fund		FTGF Brandywine Global Credit Opportunities Fund <sup>^</sup>		FTGF Brandywine Global Defensive High Yield Fund <sup>^α</sup>	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
\$ 2,545	\$ (34,454)	\$ -	\$ -	\$ 15,162	\$ (208,762)	\$ (1,228)	\$ (1,065)	\$ (497)	\$ (2,300)
27,081	1,598	-	-	134,138	246,355	2,279	1,476	-	-
7	3	-	-	237	155	-	-	-	1
(27,005)	(9,529)	-	-	(174,889)	(434,813)	(14,541)	(1,565)	(7,892)	-
<b>83</b>	<b>(7,928)</b>	-	-	<b>(40,514)</b>	<b>(188,303)</b>	<b>(12,262)</b>	<b>(89)</b>	<b>(7,892)</b>	<b>1</b>
2,628	(42,382)	-	-	(25,352)	(397,065)	(13,490)	(1,154)	(8,389)	(2,299)
205,146	244,396	-	-	1,210,305	1,608,073	46,756	52,386	8,389	10,163
-	-	-	-	-	-	-	-	-	-
<b>\$ 207,774</b>	<b>\$ 202,014</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,184,953</b>	<b>\$ 1,211,008</b>	<b>\$ 33,266</b>	<b>\$ 51,232</b>	<b>\$ -</b>	<b>\$ 7,864</b>
FTGF ClearBridge Value Fund		Legg Mason ClearBridge Growth Fund <sup>^</sup>		Legg Mason ClearBridge Global Equity Fund <sup>^</sup>		FTGF ClearBridge US Appreciation Fund		FTGF ClearBridge US Large Cap Growth Fund	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
\$ 47,156	\$ (88,725)	\$ -	\$ -	\$ -	\$ -	\$ 26,329	\$ (15,091)	\$ 287,882	\$ (280,810)
185,570	183,445	-	-	-	-	14,365	14,256	363,086	213,856
1	4	-	-	-	-	2	-	-	-
(203,380)	(105,991)	-	-	-	-	(31,702)	(22,771)	(336,322)	(419,098)
<b>(17,809)</b>	<b>77,458</b>	-	-	-	-	<b>(17,335)</b>	<b>(8,515)</b>	<b>26,764</b>	<b>(205,242)</b>
29,347	(11,267)	-	-	-	-	8,994	(23,606)	314,646	(486,052)
929,726	892,238	-	-	-	-	189,610	213,480	1,225,735	1,772,695
-	-	-	-	-	-	-	-	-	-
<b>\$ 959,073</b>	<b>\$ 880,971</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 198,604</b>	<b>\$ 189,874</b>	<b>\$ 1,540,381</b>	<b>\$ 1,286,643</b>
FTGF ClearBridge Infrastructure Value Fund <sup>^</sup>		Legg Mason ClearBridge Emerging Markets Infrastructure Fund <sup>^</sup>		FTGF ClearBridge Global Infrastructure Income Fund		FTGF Royce US Small Cap Opportunity Fund		FTGF Royce US Smaller Companies Fund	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
€ (20,220)	€ 107,781	\$ -	\$ (299)	\$ (14,318)	\$ (21,099)	\$ (313)	\$ (114,946)	\$ 3,186	\$ (7,109)
190,309	561,163	-	15	31,752	305,392	131,912	101,415	19,906	4,716
13	11	-	1	1,181	496	-	-	-	-
(358,725)	(255,798)	-	(2)	(59,438)	(44,110)	(197,589)	(244,838)	(8,755)	(10,172)
<b>(168,403)</b>	<b>305,376</b>	-	<b>14</b>	<b>(26,505)</b>	<b>261,778</b>	<b>(65,677)</b>	<b>(143,423)</b>	<b>11,151</b>	<b>(5,456)</b>
(188,623)	413,157	-	(285)	(40,823)	240,679	(65,990)	(258,369)	14,337	(12,565)
1,062,833	671,424	-	2,665	406,048	173,394	741,529	916,209	78,098	87,935
-	-	-	-	-	-	-	-	-	-
<b>€ 874,210</b>	<b>€ 1,084,581</b>	<b>\$ -</b>	<b>\$ 2,380</b>	<b>\$ 365,225</b>	<b>\$ 414,073</b>	<b>\$ 675,539</b>	<b>\$ 657,840</b>	<b>\$ 92,435</b>	<b>\$ 75,370</b>

The accompanying notes are an integral part of the Financial Statements

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

(000's)	FTGF Royce Global Small Cap Premier Fund <sup>^</sup>		Legg Mason US Equity Fund <sup>^</sup>		Franklin MV European Equity Growth and Income Fund <sup>^</sup>		FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund <sup>^6</sup>	
	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
	\$	\$	\$	\$	€	€	\$	\$
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	\$ (17)	\$ (551)	\$ –	\$ –	€ –	€ (931)	\$ 812	\$ (3,247)
<b>REDEEMABLE PARTICIPATING SHARE TRANSACTIONS</b>								
Net proceeds from sales of shares	9	1	–	–	–	305	53	1,589
Net proceeds from reinvested distributions	–	–	–	–	–	–	98	88
Cost of shares reacquired	(17)	–	–	–	–	(27,711)	(22,053)	(3,353)
<b>Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions</b>	<b>(8)</b>	<b>1</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>(27,406)</b>	<b>(21,902)</b>	<b>(1,676)</b>
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	(25)	(550)	–	–	–	(28,337)	(21,090)	(4,923)
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>								
Beginning of period	4,254	4,534	–	–	–	28,337	21,090	25,883
Currency translation	–	–	–	–	–	–	–	–
<b>End of period</b>	<b>\$ 4,229</b>	<b>\$ 3,984</b>	<b>\$ –</b>	<b>\$ –</b>	<b>€ –</b>	<b>€ –</b>	<b>\$ –</b>	<b>\$ 20,960</b>

(000's)	Legg Mason Martin Currie Asia Pacific Fund <sup>^</sup>		Legg Mason Martin Currie European Absolute Alpha Fund <sup>^</sup>		Legg Mason Martin Currie Global Resources Fund <sup>^</sup>		Legg Mason Martin Currie Greater China Fund <sup>^</sup>	
	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
	\$	\$	€	€	\$	\$	\$	\$
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	\$ –	\$ –	€ –	€ –	\$ –	\$ –	\$ –	\$ –
<b>REDEEMABLE PARTICIPATING SHARE TRANSACTIONS</b>								
Net proceeds from sales of shares	–	–	–	–	–	–	–	–
Net proceeds from reinvested distributions	–	–	–	–	–	–	–	–
Cost of shares reacquired	–	–	–	–	–	–	–	–
<b>Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	–	–	–	–	–	–	–	–
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>								
Beginning of period	–	–	–	–	–	–	–	–
Currency translation	–	–	–	–	–	–	–	–
<b>End of period</b>	<b>\$ –</b>	<b>\$ –</b>	<b>€ –</b>	<b>€ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ –</b>

(000's)	Franklin Responsible Income 2028 Fund <sup>^</sup>		Franklin Templeton Global Funds Plc	
	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
	€	€	\$	\$
<b>Net Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares from Operations</b>	€ 2,035	€ –	\$ 625,382	\$ (2,312,160)
<b>REDEEMABLE PARTICIPATING SHARE TRANSACTIONS</b>				
Net proceeds from sales of shares	70,915	–	3,075,829	4,431,367
Net proceeds from reinvested distributions	–	–	21,345	5,801
Cost of shares reacquired	(21,981)	–	(4,853,609)	(6,180,820)
<b>Increase/(Decrease) in Net Assets from Redeemable Participating Share transactions</b>	<b>48,934</b>	<b>–</b>	<b>(1,756,435)</b>	<b>(1,743,652)</b>
Increase/(Decrease) in Net Assets attributable to Holders of Redeemable Participating Shares	50,969	–	(1,131,053)	(4,055,812)
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE PARTICIPATING SHARES</b>				
Beginning of period	36,823	–	17,428,030	22,628,678
Currency translation	–	–	41,600	(162,565)
<b>End of period</b>	<b>€ 87,792</b>	<b>€ –</b>	<b>\$ 16,338,577</b>	<b>\$ 18,410,301</b>

The accompanying notes are an integral part of the Financial Statements

Legg Mason Batterymarch International Large Cap Fund <sup>^</sup>		Legg Mason QS Emerging Markets Equity Fund <sup>^</sup>		Franklin MV Global Equity Growth and Income Fund <sup>^</sup>		Legg Mason Japan Equity Fund <sup>^</sup>		FTGF Martin Currie Asia Long-Term Unconstrained Fund <sup>^β</sup>	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166	¥ -	¥ -	\$ 127	\$ (2,008)
-	-	-	-	-	-	-	-	12	27
-	-	-	-	-	-	-	-	3	2
-	-	-	-	-	(12,709)	-	-	(3,680)	(265)
-	-	-	-	-	(12,709)	-	-	(3,665)	(236)
-	-	-	-	-	(12,543)	-	-	(3,538)	(2,244)
-	-	-	-	-	12,543	-	-	3,538	16,118
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	¥ -	¥ -	\$ -	\$ 13,874
FTGF Martin Currie Global Long-Term Unconstrained Fund <sup>^</sup>		FTGF Martin Currie Asia Pacific Urban Trends Income Fund		FTGF Martin Currie Global Emerging Markets Fund <sup>^</sup>		FTGF Martin Currie European Unconstrained Fund <sup>^</sup>		FTGF Martin Currie Improving Society Fund <sup>^γ</sup>	
for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022	for the six months ended 31 August 2023	for the six months ended 31 August 2022
\$ 13,117	\$ (46,302)	\$ (974)	\$ (1,790)	\$ 561	\$ (8,123)	€ 1,468	€ (40,375)	\$ (233)	\$ -
14,413	56,471	51	657	1,447	11,301	9,972	23,179	4,999	-
-	-	161	146	-	-	-	-	-	-
(18,006)	(28,057)	(3,862)	(1,412)	(3,745)	(17,015)	(12,218)	(86,025)	-	-
(3,593)	28,414	(3,650)	(609)	(2,298)	(5,714)	(2,246)	(62,846)	4,999	-
9,524	(17,888)	(4,624)	(2,399)	(1,737)	(13,837)	(778)	(103,221)	4,766	-
141,049	169,381	25,121	27,934	34,702	47,838	189,097	303,590	-	-
-	-	-	-	-	-	-	-	-	-
\$ 150,573	\$ 151,493	\$ 20,497	\$ 25,535	\$ 32,965	\$ 34,001	€ 188,319	€ 200,369	\$ 4,766	\$ -

## Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

Amounts designated as “–” are either \$0/€0/¥0/£0 or less than \$1,000/€1,000/¥1,000/£1,000.

All Euro figures, except for the beginning of the period Net Assets Attributable to Holders of Redeemable Participating Shares, for FTGF Western Asset Euro Core Plus Bond Fund, Legg Mason Western Asset Euro High Yield Fund<sup>α</sup>, FTGF ClearBridge Infrastructure Value Fund<sup>α</sup>, FTGF Martin Currie European Unconstrained Fund<sup>α</sup> and Franklin Responsible Income 2028 Fund<sup>α</sup> have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial period ended 31 August 2023, using the USD/EUR average rate of 0.9186 (28 February 2023: 0.9590).

The beginning of period Net Assets Attributable to Holders of Redeemable Participating Shares for FTGF Western Asset Euro Core Plus Bond Fund, Legg Mason Western Asset Euro High Yield Fund<sup>α</sup>, FTGF ClearBridge Infrastructure Value Fund<sup>α</sup>, FTGF Martin Currie European Unconstrained Fund<sup>α</sup> and Franklin Responsible Income 2028 Fund<sup>α</sup> have been converted into US Dollars in the total figure using the USD/EUR closing rate as at 28 February 2023 of 0.9454 (28 February 2022: 0.8919).

All British Pound figures, except for the beginning of the period Net Assets Attributable to Holders of Redeemable Participating Shares, for FTGF Western Asset UK Investment Grade Credit Fund<sup>α</sup> have been converted into US Dollars in the total figure for Franklin Templeton Global Funds Plc for the financial period ended 31 August 2023, using the USD/GBP average rate of 0.7973 (28 February 2023: 0.8252).

The beginning of period Net Assets Attributable to Holders of Redeemable Participating Shares for FTGF Western Asset UK Investment Grade Credit Fund<sup>α</sup> have been converted into US Dollars in the total figure using the USD/GBP closing rate as at 28 February 2023 of 0.8314 (28 February 2022: 0.7454).

α Effective 24 March 2023, FTGF Brandywine Global Defensive High Yield Fund<sup>α</sup> and FTGF Brandywine Global Dynamic US Equity Fund<sup>α</sup> ceased trading.

β Effective 20 April 2023, FTGF Martin Currie Asia Long-Term Unconstrained Fund<sup>α</sup> ceased trading.

γ Effective 20 June 2023, FTGF Martin Currie Improving Society Fund<sup>α</sup> launched.

δ Effective 17 July 2023, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund<sup>α</sup> ceased trading.

α Not authorised for sale to the public in Hong Kong.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF Western Asset US Government Liquidity Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	878	1,094		
Redeemed	(672)	(904)		
Net Increase	206	190		
<b>Class A US\$ Distributing (D)</b>				
Sold	604,431	320,506		
Redeemed	(516,730)	(414,297)		
Net Increase/(decrease)	87,701	(93,791)		
<b>Class B US\$ Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class B US\$ Distributing (D)</b>				
Sold	–	218		
Redeemed	(44)	–		
Net (Decrease)/increase	(44)	218		
<b>Class C US\$ Accumulating</b>				
Redeemed	–	(2)		
Net Decrease	–	(2)		
<b>Class C US\$ Distributing (D)</b>				
Redeemed	(134)	–		
Net Decrease	(134)	–		
<b>Class X US\$ Distributing (D)</b>				
Sold	212,512	351,147		
Redeemed	(231,821)	(332,929)		
Net (Decrease)/increase	(19,309)	18,218		
<b>Class A (G) US\$ Distributing (D)</b>				
Sold	4	35		
Redeemed	–	(72)		
Net Increase/(decrease)	4	(37)		
<b>FTGF Western Asset US Core Bond Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	40	35		
Redeemed	(36)	(43)		
Net Increase/(decrease)	4	(8)		
<b>Class A US\$ Distributing (D)</b>				
Sold	46	48		
Redeemed	(27)	(59)		
Net Increase/(decrease)	19	(11)		
<b>Class C US\$ Accumulating</b>				
Sold	2	–		
Redeemed	(12)	(15)		
Net Decrease	(10)	(15)		
<b>Class C US\$ Distributing (D)</b>				
Sold	1	1		
Redeemed	(2)	(6)		
Net Decrease	(1)	(5)		
<b>Class E US\$ Accumulating</b>				
Sold	3	–		
Redeemed	(1)	(11)		
Net Increase/(decrease)	2	(11)		
<b>Class F US\$ Accumulating</b>				
Sold	668	53		
Redeemed	(30)	(211)		
Net Increase/(decrease)	638	(158)		
<b>Class F US\$ Distributing (D)</b>				
Sold	74	3		
Redeemed	(15)	(21)		
Net Increase/(decrease)	59	(18)		
<b>Class X US\$ Accumulating</b>				
Sold	–	1		
Redeemed	(1)	(1)		
Net Decrease	(1)	–		
<b>Premier Class US\$ Accumulating</b>				
Redeemed	(85)	–		
Net Decrease	(85)	–		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	–	1		
Redeemed	–	(2)		
Net Decrease	–	(1)		
<b>LM Class US\$ Accumulating</b>				
Sold			1	2
Redeemed			(4)	(1)
Net (Decrease)/increase			(3)	1
<b>Class GA US\$ Accumulating</b>				
Redeemed			–	(1)
Net Decrease			–	(1)
<b>FTGF Western Asset US Core Plus Bond Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold			57	80
Redeemed			(93)	(134)
Net Decrease			(36)	(54)
<b>Class A US\$ Distributing (D)</b>				
Sold			56	106
Redeemed			(26)	(160)
Net Increase/(decrease)			30	(54)
<b>Class A US\$ Distributing (M) Plus</b>				
Sold			1	4
Redeemed			(7)	(21)
Net Decrease			(6)	(17)
<b>Class A AUD Distributing (M) (Hedged) Plus</b>				
Sold			8	59
Redeemed			(105)	(4)
Net (Decrease)/increase			(97)	55
<b>Class A Euro Accumulating (Hedged)</b>				
Sold			–	1
Redeemed			–	(5)
Net Decrease			–	(4)
<b>Class C US\$ Accumulating</b>				
Sold			15	2
Redeemed			(7)	(33)
Net Increase/(decrease)			8	(31)
<b>Class C US\$ Distributing (D)</b>				
Sold			5	1
Redeemed			(3)	(10)
Net Increase/(decrease)			2	(9)
<b>Class E US\$ Accumulating</b>				
Sold			5	7
Redeemed			(13)	(60)
Net Decrease			(8)	(53)
<b>Class F US\$ Accumulating</b>				
Sold			598	1,705
Redeemed			(1,628)	(2,608)
Net Decrease			(1,030)	(903)
<b>Class F US\$ Distributing (D)</b>				
Sold			55	11
Redeemed			(54)	(28)
Net Increase/(decrease)			1	(17)
<b>Class X US\$ Accumulating</b>				
Sold			13	2
Redeemed			(4)	(9)
Net Increase/(decrease)			9	(7)
<b>Class X US\$ Distributing (D)</b>				
Sold			1	8
Redeemed			(1)	(2)
Net Increase			–	6
<b>Class X Euro Accumulating (Hedged)</b>				
Redeemed			(1)	(3)
Net Decrease			(1)	(3)
<b>Premier Class US\$ Accumulating</b>				
Sold			407	1,030
Redeemed			(688)	(629)
Net (Decrease)/increase			(281)	401
<b>Premier Class US\$ Distributing (M)</b>				
Sold			6	4
Redeemed			–	(1)
Net Increase			6	3
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold			60	146
Redeemed			–	(18)
Net Increase			60	128

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF Western Asset US Core Plus Bond Fund – (continued)</b>				
<b>LM Class US\$ Distributing (M)</b>				
Sold	7	28		
Redeemed	(35)	(33)		
Net Decrease	(28)	(5)		
<b>LM Class Euro Accumulating</b>				
Redeemed	(8)	(1)		
Net Decrease	(8)	(1)		
<b>Class A (G) US\$ Distributing (D)</b>				
Redeemed	(1)	(2)		
Net Decrease	(1)	(2)		
<b>FTGF Western Asset Euro Core Plus Bond Fund</b>				
<b>Class A US\$ Distributing (D)</b>				
Sold	4	–		
Net Increase	4	–		
<b>Class A Euro Distributing (D)</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Premier Class Euro Accumulating</b>				
Sold	5	76		
Redeemed	(33)	(4)		
Net (Decrease)/increase	(28)	72		
<b>LM Class Euro Accumulating</b>				
Redeemed	(450)	(1)		
Net Decrease	(450)	(1)		
<b>Class GA Euro Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Legg Mason Western Asset Short Duration High Income Bond Fund^</b>				
<b>Class A US\$ Accumulating</b>				
Sold	–	4		
Redeemed	–	(57)		
Net Decrease	–	(53)		
<b>Class A US\$ Distributing (D)</b>				
Sold	–	5		
Redeemed	–	(25)		
Net Decrease	–	(20)		
<b>Class A Euro Accumulating (Hedged)</b>				
Sold	–	1		
Redeemed	–	(1)		
Net Increase	–	–		
<b>Class A HKD Distributing (M) Plus</b>				
Sold	–	2		
Redeemed	–	(12)		
Net Decrease	–	(10)		
<b>Class C US\$ Accumulating</b>				
Sold	–	9		
Redeemed	–	(10)		
Net Decrease	–	(1)		
<b>Class C US\$ Distributing (D)</b>				
Redeemed	–	(22)		
Net Decrease	–	(22)		
<b>Class F US\$ Accumulating</b>				
Redeemed	–	(2)		
Net Decrease	–	(2)		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	–	23		
Redeemed	–	(1)		
Net Increase	–	22		
<b>Class A (G) US\$ Distributing (D)</b>				
Redeemed	–	(2)		
Net Decrease	–	(2)		
<b>Class L (G) US\$ Accumulating</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Class L (G) US\$ Distributing (D)</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>FTGF Western Asset Global Multi Strategy Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold			15	4
Redeemed			(6)	(13)
Net Increase/(decrease)			9	(9)
<b>Class A US\$ Distributing (D)</b>				
Sold			2	4
Redeemed			(19)	(5)
Net Decrease			(17)	(1)
<b>Class A US\$ Distributing (M) Plus</b>				
Sold			9	–
Redeemed			(7)	(1)
Net Increase/(decrease)			2	(1)
<b>Class A US\$ Distributing (M)</b>				
Redeemed			(1)	(2)
Net Decrease			(1)	(2)
<b>Class A AUD Distributing (M) (Hedged) Plus</b>				
Sold			–	2
Net Increase			–	2
<b>Class A Euro Accumulating (Hedged)</b>				
Sold			1	1
Redeemed			(5)	(4)
Net Decrease			(4)	(3)
<b>Class A Euro Distributing (M) (Hedged)</b>				
Redeemed			(3)	(1)
Net Decrease			(3)	(1)
<b>Class A HKD Distributing (M) Plus</b>				
Redeemed			–	(5)
Net Decrease			–	(5)
<b>Class A SGD Distributing (M) (Hedged) Plus</b>				
Sold			67	60
Redeemed			(54)	(16)
Net Increase			13	44
<b>Class B US\$ Distributing (D)</b>				
Redeemed			–	(2)
Net Decrease			–	(2)
<b>Class C US\$ Accumulating</b>				
Sold			–	1
Redeemed			(6)	(3)
Net Decrease			(6)	(2)
<b>Class C US\$ Distributing (D)</b>				
Sold			1	1
Redeemed			(5)	(10)
Net Decrease			(4)	(9)
<b>Class A ZAR Distributing (M) (Hedged) Plus</b>				
Sold			3	6
Redeemed			(3)	(5)
Net Increase			–	1
<b>Class E US\$ Distributing (D)</b>				
Redeemed			(2)	–
Net Decrease			(2)	–
<b>Class F US\$ Accumulating</b>				
Sold			12	12
Redeemed			(10)	(19)
Net Increase/(decrease)			2	(7)
<b>Class F US\$ Distributing (D)</b>				
Redeemed			(4)	–
Net Decrease			(4)	–
<b>Class X US\$ Distributing (D)</b>				
Sold			1	–
Redeemed			–	(4)
Net Increase/(decrease)			1	(4)
<b>Class X Euro Accumulating (Hedged)</b>				
Sold			1	–
Net Increase			1	–
<b>Premier Class US\$ Accumulating</b>				
Sold			3	86
Redeemed			(42)	(21)
Net (Decrease)/increase			(39)	65
<b>Premier Class US\$ Distributing (M)</b>				
Sold			–	13
Redeemed			–	(102)
Net Decrease			–	(89)

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF Western Asset Global Multi Strategy Fund – (continued)</b>				
<b>Premier Class Euro Accumulating (Hedged)</b>				
Redeemed	(4)	(4)		
Net Decrease	(4)	(4)		
<b>Premier Class GBP Accumulating (Hedged)</b>				
Redeemed	–	(71)		
Net Decrease	–	(71)		
<b>Premier Class GBP Distributing (M) (Hedged)</b>				
Redeemed	(2)	(13)		
Net Decrease	(2)	(13)		
<b>Premier Class PLN Accumulating (Hedged)</b>				
Sold	–	1		
Redeemed	(5)	(17)		
Net Decrease	(5)	(16)		
<b>LM Class AUD Distributing (M) (Hedged)</b>				
Sold	42	28		
Net Increase	42	28		
<b>FTGF Western Asset US High Yield Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	4	15		
Redeemed	(16)	(16)		
Net Decrease	(12)	(1)		
<b>Class A US\$ Distributing (D)</b>				
Sold	12	7		
Redeemed	(38)	(19)		
Net Decrease	(26)	(12)		
<b>Class A US\$ Distributing (M) Plus</b>				
Sold	4	1		
Redeemed	(7)	(12)		
Net Decrease	(3)	(11)		
<b>Class A US\$ Distributing (M)</b>				
Sold	1	4		
Redeemed	(3)	(9)		
Net Decrease	(2)	(5)		
<b>Class A Euro Distributing (M) (Hedged)</b>				
Sold	–	4		
Redeemed	(1)	–		
Net (Decrease)/increase	(1)	4		
<b>Class A HKD Distributing (M) Plus</b>				
Sold	2	–		
Redeemed	(1)	–		
Net Increase	1	–		
<b>Class A SGD Distributing (M) (Hedged) Plus</b>				
Sold	66	6		
Redeemed	(19)	(145)		
Net Increase/(decrease)	47	(139)		
<b>Class B US\$ Accumulating</b>				
Redeemed	–	(2)		
Net Decrease	–	(2)		
<b>Class B US\$ Distributing (D)</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class C US\$ Accumulating</b>				
Sold	–	8		
Redeemed	(1)	–		
Net (Decrease)/increase	(1)	8		
<b>Class C US\$ Distributing (D)</b>				
Sold	–	1		
Redeemed	(6)	(4)		
Net Decrease	(6)	(3)		
<b>Class E US\$ Accumulating</b>				
Sold	–	5		
Redeemed	(5)	(4)		
Net (Decrease)/increase	(5)	1		
<b>Class E US\$ Distributing (D)</b>				
Sold	–	1		
Redeemed	(2)	–		
Net (Decrease)/increase	(2)	1		
<b>Class F US\$ Accumulating</b>				
Sold	–	12		
Redeemed	(2)	(19)		
Net Decrease	(2)	(7)		
<b>Class F US\$ Distributing (D)</b>				
Sold	–	2		
Net Increase	–	2		
<b>Premier Class US\$ Accumulating</b>				
Sold	13	327		
Redeemed	(104)	(560)		
Net Decrease	(91)	(233)		
<b>Premier Class GBP Accumulating (Hedged)</b>				
Sold	5	–		
Net Increase	5	–		
<b>S Class Euro Distributing (M) (Hedged)</b>				
Sold	–	1		
Net Increase	–	1		
<b>LM Class US\$ Accumulating</b>				
Redeemed	–	(17)		
Net Decrease	–	(17)		
<b>LM Class US\$ Distributing (M)</b>				
Sold	12	8		
Net Increase	12	8		
<b>Class A (G) US\$ Distributing (D)</b>				
Sold	1	–		
Redeemed	(1)	–		
Net Increase	–	–		
<b>Legg Mason Western Asset Emerging Markets Total Return Bond Fund^</b>				
<b>Class A US\$ Accumulating</b>				
Redeemed	–	(8)		
Net Decrease	–	(8)		
<b>Class A US\$ Distributing (D)</b>				
Redeemed	–	(6)		
Net Decrease	–	(6)		
<b>Class A US\$ Distributing (M) Plus</b>				
Sold	–	19		
Net Increase	–	19		
<b>Class A US\$ Distributing (M)</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Class A Euro Accumulating (Hedged)</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Class A SGD Distributing (M) (Hedged) Plus</b>				
Sold	–	5		
Redeemed	–	(3)		
Net Increase	–	2		
<b>Class C US\$ Accumulating</b>				
Redeemed	–	(2)		
Net Decrease	–	(2)		
<b>Class E US\$ Distributing (D)</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Redeemed	–	(6)		
Net Decrease	–	(6)		
<b>LM Class US\$ Distributing (M) (Hedged)</b>				
Sold	–	102		
Net Increase	–	102		
<b>FTGF Western Asset Global High Yield Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	3	3		
Redeemed	(5)	(6)		
Net Decrease	(2)	(3)		
<b>Class A US\$ Distributing (D)</b>				
Sold	1	4		
Redeemed	(2)	(7)		
Net Decrease	(1)	(3)		
<b>Class A US\$ Distributing (M) Plus</b>				
Sold	–	8		
Redeemed	(12)	(51)		
Net Decrease	(12)	(43)		
<b>Class A US\$ Distributing (M)</b>				
Sold	1	2		
Redeemed	(15)	(18)		
Net Decrease	(14)	(16)		

The accompanying notes are an integral part of the financial statements.



# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF Western Asset Global High Yield Fund – (continued)</b>				
<b>Class A AUD Distributing (M) (Hedged) Plus</b>				
Sold	3	7		
Redeemed	(17)	(17)		
Net Decrease	(14)	(10)		
<b>Class A Euro Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class A Euro Distributing (D) (Hedged)</b>				
Sold	–	1		
Net Increase	–	1		
<b>Class A SGD Distributing (M) (Hedged) Plus</b>				
Sold	508	333		
Redeemed	(482)	(297)		
Net Increase	26	36		
<b>Class B US\$ Distributing (D)</b>				
Redeemed	–	(3)		
Net Decrease	–	(3)		
<b>Class C US\$ Accumulating</b>				
Redeemed	–	(2)		
Net Decrease	–	(2)		
<b>Class C US\$ Distributing (D)</b>				
Sold	1	–		
Redeemed	(5)	(2)		
Net Decrease	(4)	(2)		
<b>Class E US\$ Accumulating</b>				
Redeemed	(2)	–		
Net Decrease	(2)	–		
<b>Class F US\$ Accumulating</b>				
Sold	5	9		
Redeemed	(5)	(6)		
Net Increase	–	3		
<b>Class F US\$ Distributing (D)</b>				
Redeemed	(1)	(4)		
Net Decrease	(1)	(4)		
<b>Class X US\$ Distributing (D)</b>				
Sold	2	2		
Redeemed	(4)	(4)		
Net Decrease	(2)	(2)		
<b>Class X GBP Distributing (D) (Hedged)</b>				
Sold	5	4		
Redeemed	(4)	(2)		
Net Increase	1	2		
<b>Premier Class US\$ Accumulating</b>				
Redeemed	–	(23)		
Net Decrease	–	(23)		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	–	1		
Redeemed	(5)	–		
Net (Decrease)/increase	(5)	1		
<b>S Class Euro Distributing (M) (Hedged)</b>				
Sold	–	1		
Net Increase	–	1		
<b>Class A (G) US\$ Accumulating</b>				
Redeemed	(4)	–		
Net Decrease	(4)	–		
<b>Class A (G) US\$ Distributing (D)</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Legg Mason Western Asset Global Inflation Management Fund^</b>				
<b>Class A US\$ Accumulating</b>				
Sold	–	17		
Redeemed	–	(4)		
Net Increase	–	13		
<b>Class A US\$ Distributing (A)</b>				
Sold	–	7		
Redeemed	–	(22)		
Net Decrease	–	(15)		
<b>Class C US\$ Accumulating</b>				
Sold	–	1		
Net Increase	–	1		
<b>Class F US\$ Accumulating</b>				
Sold	–	11		
Net Increase	–	11		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	–	12		
Redeemed	–	(75)		
Net Decrease	–	(63)		
<b>LM Class US\$ Accumulating</b>				
Redeemed	–	(369)		
Net Decrease	–	(369)		
<b>FTGF Western Asset Asian Opportunities Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	14	29		
Redeemed	(30)	(62)		
Net Decrease	(16)	(33)		
<b>Class A US\$ Distributing (D)</b>				
Sold	–	1		
Redeemed	(2)	(3)		
Net Decrease	(2)	(2)		
<b>Class A US\$ Distributing (M) Plus</b>				
Sold	44	32		
Redeemed	(63)	(129)		
Net Decrease	(19)	(97)		
<b>Class A US\$ Distributing (M)</b>				
Sold	7	9		
Redeemed	(57)	(7)		
Net (Decrease)/increase	(50)	2		
<b>Class A AUD Distributing (M) (Hedged) Plus</b>				
Sold	23	24		
Redeemed	(47)	(81)		
Net Decrease	(24)	(57)		
<b>Class A CNH Distributing (M) (Hedged) Plus</b>				
Sold	429	2		
Redeemed	(95)	(50)		
Net Increase/(decrease)	334	(48)		
<b>Class A Euro Accumulating (Hedged)</b>				
Redeemed	–	(2)		
Net Decrease	–	(2)		
<b>Class A Euro Accumulating</b>				
Sold	–	2		
Redeemed	(1)	(2)		
Net Decrease	(1)	–		
<b>Class A HKD Distributing (M) Plus</b>				
Sold	6	16		
Redeemed	(71)	(163)		
Net Decrease	(65)	(147)		
<b>Class A SGD Accumulating (Hedged)</b>				
Sold	123	16		
Redeemed	(13)	(52)		
Net Increase/(decrease)	110	(36)		
<b>Class A SGD Distributing (M) (Hedged) Plus</b>				
Sold	9,492	79		
Redeemed	(9,099)	(87)		
Net Increase/(decrease)	393	(8)		
<b>Class A SGD Distributing (M) Plus</b>				
Sold	43	300		
Redeemed	(357)	(312)		
Net Decrease	(314)	(12)		
<b>Class C US\$ Distributing (D)</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class E US\$ Accumulating</b>				
Sold	–	1		
Net Increase	–	1		
<b>Class F US\$ Accumulating</b>				
Sold	–	1		
Redeemed	–	(1)		
Net Increase	–	–		
<b>Class X US\$ Accumulating</b>				
Redeemed	–	(2)		
Net Decrease	–	(2)		

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF Western Asset Asian Opportunities Fund – (continued)</b>				
<b>Class X US\$ Distributing (M)</b>				
Redeemed	–	(26)		
Net Decrease	–	(26)		
<b>Premier Class US\$ Accumulating</b>				
Sold	76	10		
Redeemed	(225)	(13)		
Net Decrease	(149)	(3)		
<b>Premier Class US\$ Distributing (M)</b>				
Sold	36	–		
Redeemed	(48)	–		
Net Decrease	(12)	–		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	53	12		
Redeemed	(25)	(16)		
Net Increase/(decrease)	28	(4)		
<b>Premier Class Euro Distributing (A)</b>				
Redeemed	(21)	–		
Net Decrease	(21)	–		
<b>LM Class US\$ Accumulating</b>				
Redeemed	(62)	(9)		
Net Decrease	(62)	(9)		
<b>LM Class US\$ Distributing (M)</b>				
Sold	1	41		
Redeemed	(13)	(2)		
Net (Decrease)/increase	(12)	39		
<b>LM Class Euro Distributing (M) (Hedged)</b>				
Sold	3	–		
Net Increase	3	–		
<b>FTGF Western Asset Short Duration Blue Chip Bond Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	71	75		
Redeemed	(63)	(47)		
Net Increase	8	28		
<b>Class A US\$ Distributing (M)</b>				
Sold	59	1		
Redeemed	(22)	(6)		
Net Increase/(decrease)	37	(5)		
<b>Class A Euro Accumulating (Hedged)</b>				
Sold	70	29		
Redeemed	(69)	(37)		
Net Increase/(decrease)	1	(8)		
<b>Class A SEK Accumulating (Hedged)</b>				
Sold	710	536		
Redeemed	(749)	(1,977)		
Net Decrease	(39)	(1,441)		
<b>Class B US\$ Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class C US\$ Accumulating</b>				
Sold	2	5		
Redeemed	(5)	(33)		
Net Decrease	(3)	(28)		
<b>Class C US\$ Distributing (M)</b>				
Sold	3	32		
Redeemed	–	(2)		
Net Increase	3	30		
<b>Class E US\$ Accumulating</b>				
Sold	1	1		
Redeemed	(1)	(2)		
Net Decrease	–	(1)		
<b>Class E US\$ Distributing (D)</b>				
Sold	–	1		
Net Increase	–	1		
<b>Class F US\$ Accumulating</b>				
Sold	1	–		
Redeemed	(2)	(15)		
Net Decrease	(1)	(15)		
<b>Class F US\$ Distributing (D)</b>				
Redeemed	(4)	–		
Net Decrease	(4)	–		
<b>Class X Euro Accumulating (Hedged)</b>				
Sold	179	14		
Redeemed	(37)	(33)		
Net Increase/(decrease)	142	(19)		
<b>Premier Class US\$ Accumulating</b>				
Sold	21	196		
Redeemed	(102)	(50)		
Net (Decrease)/increase	(81)	146		
<b>Premier Class CHF Distributing (M) (Hedged)</b>				
Sold	40	–		
Net Increase	40	–		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	174	12		
Redeemed	(714)	(64)		
Net Decrease	(540)	(52)		
<b>Premier Class Euro Distributing (M) (Hedged)</b>				
Sold	2	–		
Net Increase	2	–		
<b>Premier Class GBP Accumulating (Hedged)</b>				
Sold	–	3		
Redeemed	(3)	–		
Net (Decrease)/increase	(3)	3		
<b>Premier Class GBP Distributing (M) (Hedged)</b>				
Redeemed	–	(9)		
Net Decrease	–	(9)		
<b>S Class US\$ Distributing (M) Plus (e)</b>				
Sold	33	8		
Redeemed	(17)	(39)		
Net Increase/(decrease)	16	(31)		
<b>S Class Euro Distributing (M) (Hedged) Plus (e)</b>				
Sold	54	2		
Redeemed	(30)	(4)		
Net Increase/(decrease)	24	(2)		
<b>S Class GBP Distributing (M) (Hedged) Plus (e)</b>				
Sold	504	119		
Redeemed	(755)	(204)		
Net Decrease	(251)	(85)		
<b>FTGF Western Asset Global Core Plus Bond Fund<sup>^</sup></b>				
<b>Class X US\$ Accumulating</b>				
Redeemed	(1)	(3)		
Net Decrease	(1)	(3)		
<b>Premier Class US\$ Accumulating</b>				
Sold	19	71		
Redeemed	(81)	(109)		
Net Decrease	(62)	(38)		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	140	50		
Redeemed	(9)	(181)		
Net Increase/(decrease)	131	(131)		
<b>Premier Class NZD Accumulating (Hedged)</b>				
Sold	25	–		
Redeemed	(38)	–		
Net Decrease	(13)	–		
<b>S Class Euro Accumulating (Hedged)</b>				
Sold	–	1		
Net Increase	–	1		
<b>LM Class US\$ Accumulating</b>				
Sold	2	2		
Redeemed	(2)	(1)		
Net Increase	–	1		
<b>LM Class Euro Accumulating (Hedged)</b>				
Sold	–	1		
Redeemed	(4)	(1)		
Net Decrease	(4)	–		
<b>FTGF Western Asset Global Credit Fund<sup>^</sup></b>				
<b>Class A US\$ Accumulating</b>				
Redeemed	–	(5)		
Net Decrease	–	(5)		
<b>Class A Euro Accumulating (Hedged)</b>				
Sold	–	1		
Redeemed	(1)	(1)		
Net Decrease	(1)	–		

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF Western Asset Global Credit Fund<sup>^</sup> – (continued)</b>				
<b>LM Class US\$ Accumulating</b>				
Redeemed	(99)	(15)		
Net Decrease	(99)	(15)		
<b>LM Class Euro Accumulating (Hedged)</b>				
Sold	3	4		
Redeemed	–	(1)		
Net Increase	3	3		
<b>FTGF Western Asset Macro Opportunities Bond Fund<sup>^</sup></b>				
<b>Class A US\$ Accumulating</b>				
Sold	32	60		
Redeemed	(726)	(1,371)		
Net Decrease	(694)	(1,311)		
<b>Class A US\$ Distributing (M) Plus (e)</b>				
Sold	6	63		
Redeemed	(152)	(364)		
Net Decrease	(146)	(301)		
<b>Class A US\$ Distributing (S)</b>				
Sold	5	20		
Redeemed	(39)	(106)		
Net Decrease	(34)	(86)		
<b>Class A AUD Accumulating (Hedged)</b>				
Sold	9	1		
Redeemed	(2)	–		
Net Increase	7	1		
<b>Class A AUD Distributing (M) (Hedged) Plus (e)</b>				
Sold	2	–		
Redeemed	(51)	(67)		
Net Decrease	(49)	(67)		
<b>Class A CHF Accumulating (Hedged)</b>				
Redeemed	(10)	(54)		
Net Decrease	(10)	(54)		
<b>Class A CNH Distributing (M) (Hedged) Plus (e)</b>				
Redeemed	(86)	(61)		
Net Decrease	(86)	(61)		
<b>Class A Euro Accumulating (Hedged)</b>				
Sold	186	351		
Redeemed	(316)	(1,721)		
Net Decrease	(130)	(1,370)		
<b>Class A Euro Distributing (A)</b>				
Sold	3	–		
Redeemed	(8)	(11)		
Net Decrease	(5)	(11)		
<b>Class A Euro Distributing (M) (Hedged) Plus (e)</b>				
Redeemed	(18)	(9)		
Net Decrease	(18)	(9)		
<b>Class A Euro Distributing (S) (Hedged)</b>				
Sold	1	8		
Redeemed	(5)	(3)		
Net (Decrease)/increase	(4)	5		
<b>Class A GBP Accumulating (Hedged)</b>				
Sold	1	–		
Redeemed	(9)	(90)		
Net Decrease	(8)	(90)		
<b>Class A GBP Accumulating</b>				
Redeemed	(1)	(1)		
Net Decrease	(1)	(1)		
<b>Class A GBP Distributing (M) (Hedged) Plus (e)</b>				
Sold	–	1		
Redeemed	(36)	(7)		
Net Decrease	(36)	(6)		
<b>Class A HKD Distributing (M) Plus</b>				
Redeemed	(7)	–		
Net Decrease	(7)	–		
<b>Class A SEK Accumulating (Hedged)</b>				
Sold	4	11		
Redeemed	(12)	(57)		
Net Decrease	(8)	(46)		
<b>Class A SGD Accumulating (Hedged)</b>				
Sold	3,504	–		
Redeemed	(4,937)	(12,305)		
Net Decrease	(1,433)	(12,305)		
<b>Class A SGD Distributing (M) (Hedged) Plus (e)</b>				
Sold	225	893		
Redeemed	(6,314)	(11,870)		
Net Decrease	(6,089)	(10,977)		
<b>Class B US\$ Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class C US\$ Accumulating</b>				
Redeemed	(35)	(61)		
Net Decrease	(35)	(61)		
<b>Class C US\$ Distributing (S)</b>				
Sold	1	–		
Redeemed	(4)	(10)		
Net Decrease	(3)	(10)		
<b>Class A NOK Accumulating (Hedged)</b>				
Sold	111	254		
Redeemed	(439)	(121)		
Net (Decrease)/increase	(328)	133		
<b>Class E US\$ Accumulating</b>				
Redeemed	(22)	(20)		
Net Decrease	(22)	(20)		
<b>Class E US\$ Distributing (S)</b>				
Redeemed	(2)	(5)		
Net Decrease	(2)	(5)		
<b>Class E Euro Accumulating (Hedged)</b>				
Sold	2	–		
Redeemed	(3)	(8)		
Net Decrease	(1)	(8)		
<b>Class F US\$ Accumulating</b>				
Sold	9	61		
Redeemed	(84)	(204)		
Net Decrease	(75)	(143)		
<b>Class F US\$ Distributing (S)</b>				
Sold	7	3		
Redeemed	(12)	(30)		
Net Decrease	(5)	(27)		
<b>Class X US\$ Accumulating</b>				
Sold	22	3		
Redeemed	(150)	(551)		
Net Decrease	(128)	(548)		
<b>Class X US\$ Distributing (M) Plus (e)</b>				
Sold	–	2		
Redeemed	(122)	(125)		
Net Decrease	(122)	(123)		
<b>Class X US\$ Distributing (S)</b>				
Sold	–	1		
Redeemed	(17)	(60)		
Net Decrease	(17)	(59)		
<b>Class X CHF Accumulating (Hedged)</b>				
Sold	2	7		
Redeemed	(13)	(71)		
Net Decrease	(11)	(64)		
<b>Class X Euro Accumulating (Hedged)</b>				
Sold	142	1,408		
Redeemed	(95)	(622)		
Net Increase	47	786		
<b>Class X Euro Accumulating</b>				
Redeemed	(1)	(14)		
Net Decrease	(1)	(14)		
<b>Class X Euro Distributing (A) (Hedged)</b>				
Sold	1	7		
Redeemed	(79)	(18)		
Net Decrease	(78)	(11)		
<b>Class X Euro Distributing (M) (Hedged)</b>				
Redeemed	(23)	(31)		
Net Decrease	(23)	(31)		
<b>Class X GBP Accumulating (Hedged)</b>				
Sold	2	25		
Redeemed	(58)	(138)		
Net Decrease	(56)	(113)		
<b>Class X GBP Accumulating</b>				
Redeemed	–	(3)		
Net Decrease	–	(3)		

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF Western Asset Macro Opportunities Bond Fund<sup>^</sup> – (continued)</b>				
<b>Class X GBP Distributing (M) (Hedged) Plus (e)</b>				
Sold	–	1		
Redeemed	(6)	(21)		
Net Decrease	(6)	(20)		
<b>Class X SGD Accumulating (Hedged)</b>				
Sold	266	930		
Redeemed	(1,768)	(1,063)		
Net Decrease	(1,502)	(133)		
<b>Premier Class US\$ Accumulating</b>				
Sold	30	52		
Redeemed	(507)	(934)		
Net Decrease	(477)	(882)		
<b>Premier Class US\$ Distributing (S)</b>				
Sold	6	1		
Redeemed	(15)	(218)		
Net Decrease	(9)	(217)		
<b>Premier Class AUD Accumulating (Hedged)</b>				
Sold	–	1		
Redeemed	–	(16)		
Net Decrease	–	(15)		
<b>Premier Class AUD Distributing (S) (Hedged)</b>				
Sold	–	10		
Redeemed	(16)	(548)		
Net Decrease	(16)	(538)		
<b>Premier Class BRL Accumulating (Hedged)</b>				
Sold	19	92		
Redeemed	(253)	(1,998)		
Net Decrease	(234)	(1,906)		
<b>Premier Class CHF Accumulating (Hedged)</b>				
Redeemed	(5)	(81)		
Net Decrease	(5)	(81)		
<b>Premier Class CHF Distributing (S) (Hedged)</b>				
Redeemed	–	(11)		
Net Decrease	–	(11)		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	134	1,114		
Redeemed	(2,327)	(2,581)		
Net Decrease	(2,193)	(1,467)		
<b>Premier Class Euro Accumulating</b>				
Sold	–	11		
Redeemed	(131)	(34)		
Net Decrease	(131)	(23)		
<b>Premier Class Euro Distributing (S) (Hedged)</b>				
Sold	197	1		
Redeemed	(258)	(97)		
Net Decrease	(61)	(96)		
<b>Premier Class GBP Accumulating (Hedged)</b>				
Sold	5	12		
Redeemed	(13)	(482)		
Net Decrease	(8)	(470)		
<b>Premier Class GBP Distributing (M) (Hedged) Plus (e)</b>				
Sold	4	7		
Redeemed	(20)	(1,018)		
Net Decrease	(16)	(1,011)		
<b>Premier Class JPY Accumulating (Hedged)</b>				
Sold	–	99		
Redeemed	(15)	(156)		
Net Decrease	(15)	(57)		
<b>Premier Class JPY Distributing (S) (Hedged)</b>				
Redeemed	–	(100)		
Net Decrease	–	(100)		
<b>Premier Class PLN Accumulating (Hedged)</b>				
Sold	–	16		
Redeemed	(3)	(31)		
Net Decrease	(3)	(15)		
<b>Premier Class SEK Accumulating (Hedged)</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>S Class US\$ Accumulating</b>				
Sold	8	–		
Redeemed	–	(26)		
Net Increase/(decrease)	8	(26)		
<b>S Class Euro Accumulating (Hedged)</b>				
Sold	4	–		
Redeemed	(1,209)	(9)		
Net Decrease	(1,205)	(9)		
<b>LM Class AUD Distributing (S) (Hedged)</b>				
Sold	13	31		
Redeemed	(108)	(565)		
Net Decrease	(95)	(534)		
<b>LM Class Euro Accumulating</b>				
Sold	–	1		
Redeemed	(3)	(1)		
Net Decrease	(3)	–		
<b>FTGF Western Asset Multi-Asset Credit Fund<sup>^</sup></b>				
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	–	19		
Redeemed	–	(15)		
Net Increase	–	4		
<b>Premier Class GBP Distributing (M) (Hedged) Plus (e)</b>				
Redeemed	(2)	(3)		
Net Decrease	(2)	(3)		
<b>S Class US\$ Accumulating</b>				
Sold	–	1		
Redeemed	(1)	(1)		
Net Decrease	(1)	–		
<b>S Class Euro Accumulating (Hedged)</b>				
Sold	9	35		
Redeemed	(8)	(28)		
Net Increase	1	7		
<b>S Class GBP Accumulating (Hedged)</b>				
Sold	27	21		
Redeemed	(16)	(10)		
Net Increase	11	11		
<b>LM Class AUD Accumulating (Hedged)</b>				
Redeemed	–	(1,230)		
Net Decrease	–	(1,230)		
<b>LM Class Euro Accumulating (Hedged)</b>				
Sold	164	21		
Redeemed	(79)	(14)		
Net Increase	85	7		
<b>LM Class GBP Accumulating (Hedged)</b>				
Sold	20	43		
Redeemed	(103)	(22)		
Net (Decrease)/increase	(83)	21		
<b>LM Class CAD Accumulating (Hedged)</b>				
Sold	–	264		
Redeemed	(30)	(4)		
Net (Decrease)/increase	(30)	260		
<b>S Class CHF Distributing (A) (Hedged)</b>				
Sold	–	20		
Net Increase	–	20		
<b>FTGF Western Asset Structured Opportunities Fund<sup>^</sup></b>				
<b>Class D US\$ Accumulating</b>				
Redeemed	(98)	(7)		
Net Decrease	(98)	(7)		
<b>Class D US\$ Distributing (M)</b>				
Redeemed	(5)	–		
Net Decrease	(5)	–		
<b>Class M CHF Accumulating (Hedged)</b>				
Redeemed	–	(10)		
Net Decrease	–	(10)		
<b>Class M US\$ Distributing (M)</b>				
Sold	1	–		
Net Increase	1	–		
<b>Premier Class US\$ Accumulating</b>				
Sold	1	62		
Redeemed	(11)	(1,316)		
Net Decrease	(10)	(1,254)		
<b>Premier Class US\$ Distributing (Q)</b>				
Redeemed	(10)	–		
Net Decrease	(10)	–		

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF Western Asset Structured Opportunities Fund<sup>^</sup> – (continued)</b>				
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	1	5		
Redeemed	(3)	(1,030)		
Net Decrease	(2)	(1,025)		
<b>Premier Class Euro Distributing (Q) (Hedged)</b>				
Sold	–	3		
Redeemed	(5)	(175)		
Net Decrease	(5)	(172)		
<b>Premier Class GBP Distributing (M) (Hedged) Plus (e)</b>				
Redeemed	(1)	(105)		
Net Decrease	(1)	(105)		
<b>Premier Class JPY Accumulating (Hedged)</b>				
Redeemed	(500)	–		
Net Decrease	(500)	–		
<b>LM Class US\$ Accumulating</b>				
Redeemed	–	(209)		
Net Decrease	–	(209)		
<b>FTGF Western Asset US Mortgage-Backed Securities Fund<sup>^</sup></b>				
<b>Premier Class US\$ Accumulating</b>				
Sold	30	420		
Net Increase	30	420		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	–	19		
Redeemed	–	(3)		
Net Increase	–	16		
<b>FTGF Western Asset UK Investment Grade Credit Fund<sup>^</sup></b>				
<b>LM Class GBP Accumulating</b>				
Redeemed	–	(637)		
Net Decrease	–	(637)		
<b>LM Class GBP Distributing (M)</b>				
Sold	–	695		
Net Increase	–	695		
<b>FTGF Western Asset US Corporate Bond Fund</b>				
<b>Premier Class US\$ Accumulating</b>				
Sold	–	5		
Redeemed	(6)	(2)		
Net (Decrease)/increase	(6)	3		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	–	31		
Redeemed	–	(3)		
Net Increase	–	28		
<b>LM Class GBP Accumulating (Hedged)</b>				
Redeemed	–	(951)		
Net Decrease	–	(951)		
<b>LM Class GBP Distributing (M) (Hedged)</b>				
Sold	–	1,065		
Redeemed	(352)	–		
Net (Decrease)/increase	(352)	1,065		
<b>Western Asset UCITS SMASH Series Core Plus Completion Fund<sup>^</sup></b>				
<b>LM Class US\$ Distributing (Q)</b>				
Sold	9	7		
Redeemed	(2)	(4)		
Net Increase	7	3		
<b>FTGF Western Asset Sustainable Global Corporate Bond Fund<sup>^</sup></b>				
<b>Premier Class US\$ Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Premier Class BRL Accumulating (Hedged)</b>				
Redeemed	(1)	(1)		
Net Decrease	(1)	(1)		
<b>FTGF Brandywine Global Fixed Income Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	8	2		
Redeemed	(18)	(5)		
Net Decrease	(10)	(3)		
<b>Class A US\$ Distributing (M)</b>				
Sold	8	1		
Redeemed	(7)	(6)		
Net Increase/(decrease)	1	(5)		
<b>Class A US\$ Distributing (S)</b>				
Sold	8	12		
Redeemed	(4)	(11)		
Net Increase	4	1		
<b>Class A AUD Distributing (M) (Hedged) Plus</b>				
Redeemed	(5)	–		
Net Decrease	(5)	–		
<b>Class A Euro Accumulating (Hedged) (IH)</b>				
Sold	4	1		
Redeemed	(8)	(24)		
Net Decrease	(4)	(23)		
<b>Class A Euro Accumulating (Hedged)</b>				
Sold	–	2		
Redeemed	(2)	(3)		
Net Decrease	(2)	(1)		
<b>Class A Euro Distributing (A) (Hedged)</b>				
Redeemed	(2)	(2)		
Net Decrease	(2)	(2)		
<b>Class A Euro Distributing (S) (Hedged) (IH)</b>				
Sold	1	1		
Redeemed	(4)	(3)		
Net Decrease	(3)	(2)		
<b>Class A GBP Distributing (M) (Hedged)</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class A GBP Distributing (S) (Hedged) (IH)</b>				
Redeemed	(2)	(2)		
Net Decrease	(2)	(2)		
<b>Class A SGD Accumulating</b>				
Sold	1,831	2		
Redeemed	(1,827)	–		
Net Increase	4	2		
<b>Class C US\$ Accumulating</b>				
Redeemed	(1)	(1)		
Net Decrease	(1)	(1)		
<b>Class C US\$ Distributing (S)</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Class E US\$ Accumulating</b>				
Sold	2	–		
Redeemed	(1)	–		
Net Increase	1	–		
<b>Class E Euro Accumulating (Hedged) (IH)</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Class F US\$ Accumulating</b>				
Sold	–	1		
Redeemed	–	(2)		
Net Decrease	–	(1)		
<b>Class X US\$ Accumulating</b>				
Sold	–	59		
Redeemed	–	(4)		
Net Increase	–	55		
<b>Class X US\$ Distributing (S)</b>				
Redeemed	–	(2)		
Net Decrease	–	(2)		
<b>Class X Euro Accumulating (Hedged) (IH)</b>				
Redeemed	–	(8)		
Net Decrease	–	(8)		
<b>Class X Euro Distributing (S) (Hedged) (IH)</b>				
Redeemed	–	(4)		
Net Decrease	–	(4)		
<b>Class X GBP Accumulating (Hedged) (IH)</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Class X GBP Accumulating (Hedged)</b>				
Sold	9	12		
Redeemed	(18)	(34)		
Net Decrease	(9)	(22)		

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF Brandywine Global Fixed Income Fund – (continued)</b>				
<b>Class X GBP Accumulating</b>				
Sold	15	105		
Redeemed	(36)	(61)		
Net (Decrease)/increase	(21)	44		
<b>Class X GBP Distributing (S) (Hedged) (IH)</b>				
Sold	4	3		
Redeemed	(5)	(8)		
Net Decrease	(1)	(5)		
<b>Class X GBP Distributing (S) (Hedged)</b>				
Sold	5	9		
Redeemed	(11)	(22)		
Net Decrease	(6)	(13)		
<b>Premier Class US\$ Accumulating</b>				
Sold	6	–		
Redeemed	(8)	(2)		
Net Decrease	(2)	(2)		
<b>Premier Class US\$ Distributing (S)</b>				
Redeemed	(1)	(9)		
Net Decrease	(1)	(9)		
<b>Premier Class Euro Accumulating (Hedged) (IH)</b>				
Sold	2	1		
Redeemed	(5)	(51)		
Net Decrease	(3)	(50)		
<b>Premier Class Euro Accumulating</b>				
Sold	–	1		
Redeemed	(3)	(4)		
Net Decrease	(3)	(3)		
<b>Premier Class GBP Distributing (M) (Hedged)</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Premier Class GBP Distributing (S) (Hedged) (IH)</b>				
Redeemed	–	(4)		
Net Decrease	–	(4)		
<b>LM Class US\$ Accumulating (Hedged) (IH)</b>				
Sold	22	103		
Redeemed	(31)	(18)		
Net (Decrease)/increase	(9)	85		
<b>LM Class US\$ Accumulating</b>				
Sold	1	2		
Redeemed	(2)	(1)		
Net (Decrease)/increase	(1)	1		
<b>FTGF Brandywine Global Fixed Income Absolute Return Fund<sup>^</sup></b>				
<b>Class A US\$ Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class A Euro Accumulating (Hedged)</b>				
Redeemed	–	(2)		
Net Decrease	–	(2)		
<b>Class A SGD Accumulating</b>				
Sold	3,319	3,936		
Redeemed	(3,260)	(3,936)		
Net Increase	59	–		
<b>Class C US\$ Accumulating</b>				
Sold	5	–		
Net Increase	5	–		
<b>Class E US\$ Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class F US\$ Accumulating</b>				
Redeemed	(5)	–		
Net Decrease	(5)	–		
<b>Class X GBP Accumulating (Hedged)</b>				
Redeemed	–	(4)		
Net Decrease	–	(4)		
<b>Class X GBP Distributing (M) (Hedged)</b>				
Sold	–	3		
Redeemed	(3)	–		
Net (Decrease)/increase	(3)	3		
<b>Premier Class US\$ Accumulating</b>				
Sold	34	63		
Redeemed	(892)	(38)		
Net (Decrease)/increase	(858)	25		
<b>Premier Class US\$ Distributing (A)</b>				
Redeemed	(2)	–		
Net Decrease	(2)	–		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	2	–		
Redeemed	(286)	–		
Net Decrease	(284)	–		
<b>Premier Class Euro Distributing (A) (Hedged)</b>				
Sold	11	7		
Net Increase	11	7		
<b>Premier Class GBP Distributing (M) (Hedged)</b>				
Sold	109	–		
Redeemed	(83)	–		
Net Increase	26	–		
<b>LM Class AUD Accumulating (Hedged)</b>				
Redeemed	(1,698)	(1,443)		
Net Decrease	(1,698)	(1,443)		
<b>FTGF Brandywine Global High Yield Fund<sup>^</sup></b>				
<b>Class A US\$ Accumulating</b>				
Sold	4	–		
Redeemed	(1)	–		
Net Increase	3	–		
<b>Premier Class US\$ Accumulating</b>				
Sold	32	–		
Net Increase	32	–		
<b>S Class Euro Distributing (A) (Hedged) (IH)</b>				
Sold	73	–		
Net Increase	73	–		
<b>FTGF Brandywine Global Opportunistic Fixed Income Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	24	3		
Redeemed	(9)	(5)		
Net Increase/(decrease)	15	(2)		
<b>Class A SGD Accumulating</b>				
Sold	6,710	3		
Redeemed	(6,672)	(34)		
Net Increase/(decrease)	38	(31)		
<b>Class C US\$ Accumulating</b>				
Redeemed	–	(9)		
Net Decrease	–	(9)		
<b>Class F US\$ Accumulating</b>				
Redeemed	(2)	(2)		
Net Decrease	(2)	(2)		
<b>Class X GBP Distributing (M) (Hedged) (IH)</b>				
Redeemed	(2)	–		
Net Decrease	(2)	–		
<b>Class X GBP Distributing (M) (Hedged)</b>				
Redeemed	(2)	–		
Net Decrease	(2)	–		
<b>Premier Class US\$ Accumulating</b>				
Sold	171	5		
Redeemed	(140)	(54)		
Net Increase/(decrease)	31	(49)		
<b>Premier Class GBP Distributing (M) (Hedged) (IH)</b>				
Sold	1	1		
Net Increase	1	1		
<b>Premier Class NZD Accumulating (Hedged) (IH)</b>				
Sold	–	3		
Net Increase	–	3		
<b>LM Class Euro Accumulating</b>				
Redeemed	(19)	(2)		
Net Decrease	(19)	(2)		
<b>LM Class NZD Accumulating (Hedged) (IH)</b>				
Sold	5	2		
Redeemed	(28)	(6)		
Net Decrease	(23)	(4)		
<b>FTGF Brandywine Global Income Optimiser Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	187	74		
Redeemed	(154)	(274)		
Net Increase/(decrease)	33	(200)		

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF Brandywine Global Income Optimiser Fund – (continued)</b>				
<b>Class A US\$ Distributing (A)</b>				
Sold	1	5		
Redeemed	(5)	(7)		
Net Decrease	(4)	(2)		
<b>Class A US\$ Distributing (D)</b>				
Sold	19	7		
Redeemed	(20)	(112)		
Net Decrease	(1)	(105)		
<b>Class A US\$ Distributing (M) Plus (e)</b>				
Sold	57	54		
Redeemed	(186)	(354)		
Net Decrease	(129)	(300)		
<b>Class A US\$ Distributing (M) Plus</b>				
Sold	7	11		
Redeemed	(59)	(211)		
Net Decrease	(52)	(200)		
<b>Class A AUD Accumulating (Hedged)</b>				
Redeemed	–	(2)		
Net Decrease	–	(2)		
<b>Class A AUD Distributing (M) (Hedged) Plus</b>				
Sold	27	–		
Redeemed	(6)	(14)		
Net Increase/(decrease)	21	(14)		
<b>Class A CNH Distributing (M) (Hedged) Plus</b>				
Sold	56	3		
Redeemed	–	(11)		
Net Increase/(decrease)	56	(8)		
<b>Class A Euro Accumulating (Hedged)</b>				
Sold	139	75		
Redeemed	(40)	(157)		
Net Increase/(decrease)	99	(82)		
<b>Class A Euro Distributing (A) (Hedged)</b>				
Sold	23	32		
Redeemed	(24)	(15)		
Net (Decrease)/increase	(1)	17		
<b>Class A Euro Distributing (M) (Hedged) Plus (e)</b>				
Sold	28	44		
Redeemed	(49)	(31)		
Net (Decrease)/increase	(21)	13		
<b>Class A Euro Distributing (M) (Hedged) Plus</b>				
Sold	1	1		
Redeemed	–	(4)		
Net Increase/(decrease)	1	(3)		
<b>Class A GBP Distributing (M) (Hedged) Plus (e)</b>				
Sold	7	1		
Redeemed	(9)	(8)		
Net Decrease	(2)	(7)		
<b>Class A GBP Distributing (M) (Hedged) Plus</b>				
Sold	2	5		
Redeemed	(1)	(6)		
Net Increase/(decrease)	1	(1)		
<b>Class A HKD Accumulating</b>				
Sold	9	1		
Redeemed	(6)	(14)		
Net Increase/(decrease)	3	(13)		
<b>Class A HKD Distributing (M) Plus</b>				
Sold	48	15		
Redeemed	(44)	(478)		
Net Increase/(decrease)	4	(463)		
<b>Class A SGD Distributing (M) (Hedged) Plus (e)</b>				
Sold	5,024	45,934		
Redeemed	(5,277)	(7,819)		
Net (Decrease)/increase	(253)	38,115		
<b>Class A SGD Distributing (M) (Hedged) Plus</b>				
Sold	1,350	2,040		
Redeemed	(1,746)	(5,580)		
Net Decrease	(396)	(3,540)		
<b>Class A SGD Distributing (M) Plus</b>				
Sold	32	140		
Redeemed	(1,520)	(1,092)		
Net Decrease	(1,488)	(952)		
<b>Class C US\$ Accumulating</b>				
Sold	48	3		
Redeemed	(47)	(130)		
Net Increase/(decrease)	1	(127)		
<b>Class C US\$ Distributing (D)</b>				
Sold	3	101		
Redeemed	(2)	(2)		
Net Increase	1	99		
<b>Class A CZK Accumulating (Hedged)</b>				
Sold	–	1		
Net Increase	–	1		
<b>Class E US\$ Accumulating</b>				
Sold	54	10		
Redeemed	(15)	(21)		
Net Increase/(decrease)	39	(11)		
<b>Class E US\$ Distributing (D)</b>				
Sold	2	–		
Redeemed	(1)	(2)		
Net Increase/(decrease)	1	(2)		
<b>Class E Euro Accumulating (Hedged)</b>				
Sold	7	4		
Redeemed	(2)	(7)		
Net Increase/(decrease)	5	(3)		
<b>Class F US\$ Accumulating</b>				
Sold	18	30		
Redeemed	(21)	(168)		
Net Decrease	(3)	(138)		
<b>Class F US\$ Distributing (D)</b>				
Sold	4	4		
Redeemed	(5)	(14)		
Net Decrease	(1)	(10)		
<b>Class X US\$ Accumulating</b>				
Sold	12	3		
Redeemed	(58)	(12)		
Net Decrease	(46)	(9)		
<b>Class X US\$ Distributing (D)</b>				
Redeemed	(2)	(1)		
Net Decrease	(2)	(1)		
<b>Class X US\$ Distributing (M) Plus (e)</b>				
Sold	–	10		
Redeemed	(16)	(52)		
Net Decrease	(16)	(42)		
<b>Class X CHF Accumulating (Hedged)</b>				
Sold	–	1		
Redeemed	(1)	(6)		
Net Decrease	(1)	(5)		
<b>Class X CHF Distributing (A) (Hedged)</b>				
Redeemed	(5)	(20)		
Net Decrease	(5)	(20)		
<b>Class X Euro Accumulating (Hedged)</b>				
Sold	5	29		
Redeemed	(77)	(199)		
Net Decrease	(72)	(170)		
<b>Class X Euro Accumulating</b>				
Sold	1	–		
Net Increase	1	–		
<b>Class X Euro Distributing (M) (Hedged) Plus (e)</b>				
Sold	4	4		
Redeemed	(47)	(19)		
Net Decrease	(43)	(15)		
<b>Class X GBP Distributing (M) (Hedged) Plus (e)</b>				
Sold	–	1		
Redeemed	(11)	(11)		
Net Decrease	(11)	(10)		
<b>Premier Class US\$ Accumulating</b>				
Sold	295	70		
Redeemed	(104)	(336)		
Net Increase/(decrease)	191	(266)		
<b>Premier Class US\$ Distributing (M) Plus (e)</b>				
Sold	6	4		
Redeemed	–	(57)		
Net Increase/(decrease)	6	(53)		
<b>Premier Class BRL Accumulating (Hedged)</b>				
Sold	–	4		
Redeemed	(5)	–		
Net (Decrease)/increase	(5)	4		

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF Brandywine Global Income Optimiser Fund – (continued)</b>				
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	108	142		
Redeemed	(143)	(341)		
Net Decrease	(35)	(199)		
<b>Premier Class Euro Distributing (M) (Hedged) Plus (e)</b>				
Sold	31	76		
Redeemed	(107)	(132)		
Net Decrease	(76)	(56)		
<b>Premier Class GBP Distributing (M) (Hedged) Plus (e)</b>				
Sold	5	–		
Redeemed	(58)	(14)		
Net Decrease	(53)	(14)		
<b>Premier Class SEK Accumulating (Hedged)</b>				
Sold	53	1		
Redeemed	(15)	(38)		
Net Increase/(decrease)	38	(37)		
<b>S Class US\$ Accumulating</b>				
Sold	–	193		
Redeemed	(104)	(1,031)		
Net Decrease	(104)	(838)		
<b>S Class US\$ Distributing (Q) Plus (e)</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>S Class Euro Accumulating (Hedged)</b>				
Sold	30	158		
Redeemed	(64)	(235)		
Net Decrease	(34)	(77)		
<b>S Class Euro Distributing (M) (Hedged) Plus (e)</b>				
Sold	–	5		
Redeemed	(8)	(2)		
Net (Decrease)/increase	(8)	3		
<b>S Class GBP Distributing (M) (Hedged) Plus (e)</b>				
Sold	–	2		
Redeemed	(1)	(12)		
Net Decrease	(1)	(10)		
<b>LM Class US\$ Accumulating</b>				
Sold	34	100		
Net Increase	34	100		
<b>LM Class US\$ Distributing (M)</b>				
Sold	2	8		
Redeemed	(12)	(8)		
Net Decrease	(10)	–		
<b>LM Class Euro Distributing (Q) (Hedged) Plus (e)</b>				
Sold	104	910		
Redeemed	(281)	(6)		
Net (Decrease)/increase	(177)	904		
<b>LM Class GBP Accumulating (Hedged)</b>				
Sold	10	25		
Redeemed	(29)	(106)		
Net Decrease	(19)	(81)		
<b>FTGF Brandywine Global Credit Opportunities Fund<sup>^</sup></b>				
<b>Class A US\$ Accumulating</b>				
Redeemed	(105)	–		
Net Decrease	(105)	–		
<b>Premier Class US\$ Accumulating</b>				
Sold	20	12		
Redeemed	(25)	(13)		
Net Decrease	(5)	(1)		
<b>FTGF Brandywine Global Defensive High Yield Fund<sup>^</sup></b>				
<b>Class A US\$ Distributing (M) Plus (e)</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>S Class Euro Distributing (A) (Hedged) (IH)</b>				
Redeemed	(100)	–		
Net Decrease	(100)	–		
<b>FTGF Brandywine Global Enhanced Absolute Return Fund<sup>^</sup></b>				
<b>Class A US\$ Accumulating</b>				
Sold	–	1		
Net Increase	–	1		
<b>Class A SGD Accumulating (Hedged)</b>				
Sold	–	104		
Redeemed	–	(5,710)		
Net Decrease	–	(5,606)		
<b>LM Class AUD Accumulating (Hedged)</b>				
Redeemed	–	(237)		
Net Decrease	–	(237)		
<b>FTGF Brandywine Global Dynamic US Equity Fund<sup>^</sup></b>				
<b>Class A US\$ Accumulating</b>				
Redeemed	(3)	–		
Net Decrease	(3)	–		
<b>Premier Class US\$ Accumulating</b>				
Redeemed	(3)	–		
Net Decrease	(3)	–		
<b>S Class Euro Accumulating (Hedged)</b>				
Redeemed	(7)	–		
Net Decrease	(7)	–		
<b>FTGF ClearBridge Value Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	49	141		
Redeemed	(125)	(102)		
Net (Decrease)/increase	(76)	39		
<b>Class A US\$ Distributing (A)</b>				
Sold	9	9		
Redeemed	(18)	(8)		
Net (Decrease)/increase	(9)	1		
<b>Class A Euro Accumulating (Hedged)</b>				
Sold	2	29		
Redeemed	(23)	(29)		
Net Decrease	(21)	–		
<b>Class A Euro Accumulating</b>				
Sold	36	28		
Redeemed	(26)	(23)		
Net Increase	10	5		
<b>Class A Euro Distributing (A) (Hedged)</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class A SGD Accumulating (Hedged)</b>				
Sold	169	124		
Redeemed	(344)	(525)		
Net Decrease	(175)	(401)		
<b>Class A SGD Accumulating</b>				
Sold	845	581		
Redeemed	(281)	(488)		
Net Increase	564	93		
<b>Class C US\$ Accumulating</b>				
Sold	2	22		
Redeemed	(19)	(3)		
Net (Decrease)/increase	(17)	19		
<b>Class C US\$ Distributing (A)</b>				
Sold	–	2		
Net Increase	–	2		
<b>Class E US\$ Accumulating</b>				
Sold	1	14		
Redeemed	(11)	–		
Net (Decrease)/increase	(10)	14		
<b>Class F US\$ Accumulating</b>				
Sold	7	26		
Redeemed	(22)	(25)		
Net (Decrease)/increase	(15)	1		
<b>Class X US\$ Accumulating</b>				
Sold	–	4		
Redeemed	–	(3)		
Net Increase	–	1		
<b>Class X US\$ Distributing (A)</b>				
Sold	19	19		
Redeemed	–	(75)		
Net Increase/(decrease)	19	(56)		
<b>Class X Euro Accumulating</b>				
Sold	7	72		
Redeemed	(26)	(46)		
Net (Decrease)/increase	(19)	26		

The accompanying notes are an integral part of the financial statements.



# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF ClearBridge Value Fund – (continued)</b>				
<b>Premier Class US\$ Accumulating</b>				
Sold	184	281		
Redeemed	(177)	(70)		
Net Increase	7	211		
<b>Premier Class US\$ Distributing (A)</b>				
Sold	–	10		
Redeemed	(10)	–		
Net (Decrease)/increase	(10)	10		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	651	159		
Redeemed	(247)	(45)		
Net Increase	404	114		
<b>Premier Class Euro Accumulating</b>				
Sold	119	83		
Redeemed	(276)	(82)		
Net (Decrease)/increase	(157)	1		
<b>LM Class US\$ Distributing (A)</b>				
Sold	2	5		
Redeemed	(18)	(31)		
Net Decrease	(16)	(26)		
<b>FTGF ClearBridge US Appreciation Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	7	7		
Redeemed	(18)	(12)		
Net Decrease	(11)	(5)		
<b>Class A US\$ Distributing (A)</b>				
Sold	–	1		
Redeemed	(4)	(7)		
Net Decrease	(4)	(6)		
<b>Class A Euro Accumulating</b>				
Sold	2	–		
Redeemed	(1)	–		
Net Increase	1	–		
<b>Class B US\$ Distributing (A)</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Class C US\$ Accumulating</b>				
Sold	–	1		
Redeemed	(1)	(2)		
Net Decrease	(1)	(1)		
<b>Class C US\$ Distributing (A)</b>				
Redeemed	(1)	(2)		
Net Decrease	(1)	(2)		
<b>Class E US\$ Accumulating</b>				
Sold	1	1		
Redeemed	(11)	(5)		
Net Decrease	(10)	(4)		
<b>Class E US\$ Distributing (A)</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class F US\$ Accumulating</b>				
Sold	4	7		
Redeemed	(24)	(14)		
Net Decrease	(20)	(7)		
<b>Class F US\$ Distributing (A)</b>				
Sold	1	1		
Redeemed	(2)	–		
Net (Decrease)/increase	(1)	1		
<b>Class X US\$ Distributing (A)</b>				
Redeemed	(2)	–		
Net Decrease	(2)	–		
<b>Premier Class US\$ Accumulating</b>				
Sold	5	–		
Redeemed	(6)	(21)		
Net Decrease	(1)	(21)		
<b>Premier Class US\$ Distributing (A)</b>				
Redeemed	(1)	(3)		
Net Decrease	(1)	(3)		
<b>Premier Class Euro Accumulating</b>				
Sold	18	18		
Redeemed	(13)	(2)		
Net Increase	5	16		
<b>LM Class US\$ Accumulating</b>				
Sold	–	6		
Redeemed	(15)	–		
Net (Decrease)/increase	(15)	6		
<b>LM Class Euro Accumulating</b>				
Redeemed	(4)	–		
Net Decrease	(4)	–		
<b>Class A (G) US\$ Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>FTGF ClearBridge US Large Cap Growth Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	55	54		
Redeemed	(83)	(75)		
Net Decrease	(28)	(21)		
<b>Class A US\$ Distributing (A)</b>				
Sold	4	7		
Redeemed	(5)	(7)		
Net Decrease	(1)	–		
<b>Class A Euro Accumulating (Hedged)</b>				
Sold	14	17		
Redeemed	(9)	(18)		
Net Increase/(decrease)	5	(1)		
<b>Class A Euro Accumulating</b>				
Sold	9	11		
Redeemed	(11)	(36)		
Net Decrease	(2)	(25)		
<b>Class C US\$ Accumulating</b>				
Sold	–	2		
Redeemed	(7)	(4)		
Net Decrease	(7)	(2)		
<b>Class C US\$ Distributing (A)</b>				
Redeemed	(2)	(1)		
Net Decrease	(2)	(1)		
<b>Class E US\$ Accumulating</b>				
Sold	3	4		
Redeemed	(6)	(7)		
Net Decrease	(3)	(3)		
<b>Class F US\$ Accumulating</b>				
Sold	48	101		
Redeemed	(140)	(121)		
Net Decrease	(92)	(20)		
<b>Class F US\$ Distributing (A)</b>				
Sold	15	2		
Redeemed	(14)	(32)		
Net Increase/(decrease)	1	(30)		
<b>Class U US\$ Accumulating</b>				
Sold	174	291		
Redeemed	(340)	(413)		
Net Decrease	(166)	(122)		
<b>Class U Euro Accumulating</b>				
Sold	289	19		
Redeemed	(9)	(137)		
Net Increase/(decrease)	280	(118)		
<b>Class X US\$ Accumulating</b>				
Sold	18	19		
Redeemed	(30)	(32)		
Net Decrease	(12)	(13)		
<b>Class X Euro Accumulating (Hedged)</b>				
Sold	6	1		
Redeemed	(4)	(12)		
Net Increase/(decrease)	2	(11)		
<b>Class X Euro Accumulating</b>				
Sold	7	1		
Redeemed	(2)	(1)		
Net Increase	5	–		
<b>Class X GBP Accumulating</b>				
Sold	18	8		
Redeemed	(10)	(7)		
Net Increase	8	1		
<b>Premier Class US\$ Accumulating</b>				
Sold	416	250		
Redeemed	(237)	(607)		
Net Increase/(decrease)	179	(357)		

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF ClearBridge US Large Cap Growth Fund – (continued)</b>				
<b>Premier Class US\$ Distributing (A)</b>				
Sold	1	11		
Redeemed	(9)	(5)		
Net (Decrease)/increase	(8)	6		
<b>Premier Class BRL Accumulating (Hedged)</b>				
Redeemed	(228)	(492)		
Net Decrease	(228)	(492)		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	263	14		
Redeemed	(107)	(34)		
Net Increase/(decrease)	156	(20)		
<b>Premier Class Euro Accumulating</b>				
Sold	14	11		
Redeemed	(36)	(99)		
Net Decrease	(22)	(88)		
<b>Premier Class Euro Distributing (A)</b>				
Sold	1	4		
Redeemed	(2)	–		
Net (Decrease)/increase	(1)	4		
<b>Premier Class GBP Accumulating</b>				
Sold	88	27		
Redeemed	(52)	(68)		
Net Increase/(decrease)	36	(41)		
<b>LM Class US\$ Accumulating</b>				
Sold	31	89		
Redeemed	(193)	(38)		
Net (Decrease)/increase	(162)	51		
<b>LM Class Euro Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class A (G) US\$ Accumulating</b>				
Redeemed	(1)	(1)		
Net Decrease	(1)	(1)		
<b>FTGF ClearBridge US Aggressive Growth Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	7	7		
Redeemed	(44)	(32)		
Net Decrease	(37)	(25)		
<b>Class A US\$ Distributing (A)</b>				
Sold	–	1		
Redeemed	(9)	(4)		
Net Decrease	(9)	(3)		
<b>Class A AUD Accumulating (Hedged)</b>				
Sold	3	2		
Redeemed	(11)	(3)		
Net Decrease	(8)	(1)		
<b>Class A CNH Accumulating (Hedged)</b>				
Sold	54	2		
Redeemed	(71)	–		
Net (Decrease)/increase	(17)	2		
<b>Class A Euro Accumulating</b>				
Sold	1	1		
Redeemed	(2)	(1)		
Net Decrease	(1)	–		
<b>Class A HKD Accumulating</b>				
Redeemed	(4)	(2)		
Net Decrease	(4)	(2)		
<b>Class A SEK Accumulating (Hedged)</b>				
Sold	3	1		
Redeemed	(3)	(1)		
Net Increase	–	–		
<b>Class A SGD Accumulating (Hedged)</b>				
Sold	2,871	54		
Redeemed	(73)	(352)		
Net Increase/(decrease)	2,798	(298)		
<b>Class B US\$ Accumulating</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Class B US\$ Distributing (A)</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Class C US\$ Accumulating</b>				
Redeemed	–	(3)		
Net Decrease	–	(3)		
<b>Class C US\$ Distributing (A)</b>				
Redeemed	(4)	(8)		
Net Decrease	(4)	(8)		
<b>Class E US\$ Accumulating</b>				
Redeemed	(6)	(20)		
Net Decrease	(6)	(20)		
<b>Class E US\$ Distributing (A)</b>				
Redeemed	(2)	–		
Net Decrease	(2)	–		
<b>Class F US\$ Accumulating</b>				
Sold	1	2		
Redeemed	(5)	(3)		
Net Decrease	(4)	(1)		
<b>Class F US\$ Distributing (A)</b>				
Redeemed	(4)	(1)		
Net Decrease	(4)	(1)		
<b>Class X US\$ Accumulating</b>				
Redeemed	(2)	(2)		
Net Decrease	(2)	(2)		
<b>Class X Euro Accumulating</b>				
Redeemed	(3)	(2)		
Net Decrease	(3)	(2)		
<b>Class X GBP Accumulating</b>				
Sold	1	1		
Redeemed	(4)	(12)		
Net Decrease	(3)	(11)		
<b>Premier Class US\$ Accumulating</b>				
Sold	2	1		
Redeemed	(6)	(79)		
Net Decrease	(4)	(78)		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	1	–		
Net Increase	1	–		
<b>Premier Class GBP Distributing (A)</b>				
Sold	1	2		
Redeemed	(29)	(27)		
Net Decrease	(28)	(25)		
<b>Premier Class PLN Accumulating (Hedged)</b>				
Redeemed	–	(33)		
Net Decrease	–	(33)		
<b>LM Class Euro Accumulating</b>				
Redeemed	(2)	–		
Net Decrease	(2)	–		
<b>Class A (G) US\$ Accumulating</b>				
Redeemed	(4)	(3)		
Net Decrease	(4)	(3)		
<b>Class L (G) US\$ Accumulating</b>				
Redeemed	(2)	(1)		
Net Decrease	(2)	(1)		
<b>FTGF ClearBridge Tactical Dividend Income Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	3	10		
Redeemed	(18)	(2)		
Net (Decrease)/increase	(15)	8		
<b>Class A US\$ Distributing (M) Plus (e)</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class A US\$ Distributing (M) Plus</b>				
Sold	2	8		
Redeemed	(5)	(2)		
Net (Decrease)/increase	(3)	6		
<b>Class A AUD Distributing (M) (Hedged) Plus</b>				
Sold	–	2		
Redeemed	(3)	(1)		
Net (Decrease)/increase	(3)	1		
<b>Class A CNH Distributing (M) (Hedged) Plus</b>				
Redeemed	(1)	(3)		
Net Decrease	(1)	(3)		

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF ClearBridge Tactical Dividend Income Fund – (continued)</b>				
<b>Class A Euro Accumulating (Hedged)</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class A Euro Distributing (M) (Hedged) Plus (e)</b>				
Redeemed	(4)	–		
Net Decrease	(4)	–		
<b>Class A HKD Distributing (M) Plus</b>				
Sold	–	3		
Redeemed	(3)	(24)		
Net Decrease	(3)	(21)		
<b>Class A SGD Distributing (M) (Hedged) Plus</b>				
Sold	306	1,297		
Redeemed	(955)	(17)		
Net (Decrease)/increase	(649)	1,280		
<b>Class C US\$ Accumulating</b>				
Redeemed	(1)	(1)		
Net Decrease	(1)	(1)		
<b>Class C US\$ Distributing (A)</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Class F US\$ Accumulating</b>				
Sold	–	1		
Redeemed	(12)	(6)		
Net Decrease	(12)	(5)		
<b>FTGF ClearBridge US Equity Sustainability Leaders Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	28	58		
Redeemed	(29)	(28)		
Net (Decrease)/increase	(1)	30		
<b>Class A US\$ Distributing (A)</b>				
Sold	14	13		
Redeemed	(11)	(15)		
Net Increase/(decrease)	3	(2)		
<b>Class A Euro Accumulating (Hedged)</b>				
Sold	11	43		
Redeemed	(23)	(136)		
Net Decrease	(12)	(93)		
<b>Class A Euro Accumulating</b>				
Sold	7	–		
Redeemed	(5)	–		
Net Increase	2	–		
<b>Class A SEK Accumulating</b>				
Sold	41	58		
Redeemed	(222)	(188)		
Net Decrease	(181)	(130)		
<b>Class F US\$ Accumulating</b>				
Sold	–	1		
Redeemed	(1)	–		
Net (Decrease)/increase	(1)	1		
<b>Class X US\$ Accumulating</b>				
Sold	3	9		
Redeemed	(7)	(94)		
Net Decrease	(4)	(85)		
<b>Class X US\$ Distributing (A)</b>				
Sold	–	2		
Redeemed	(1)	(3)		
Net Decrease	(1)	(1)		
<b>Class X Euro Accumulating (Hedged)</b>				
Sold	15	1		
Redeemed	(3)	(2)		
Net Increase/(decrease)	12	(1)		
<b>Class X Euro Accumulating</b>				
Sold	52	–		
Redeemed	(3)	–		
Net Increase	49	–		
<b>Class X GBP Accumulating (Hedged)</b>				
Sold	1	4		
Redeemed	(10)	(4)		
Net Decrease	(9)	–		
<b>Class X GBP Accumulating</b>				
Sold	415	829		
Redeemed	(641)	(226)		
Net (Decrease)/increase	(226)	603		
<b>Premier Class US\$ Accumulating</b>				
Sold	69	226		
Redeemed	(93)	(432)		
Net Decrease	(24)	(206)		
<b>Premier Class US\$ Distributing (A)</b>				
Sold	–	8		
Redeemed	(3)	–		
Net (Decrease)/increase	(3)	8		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	1	7		
Redeemed	(6)	(2)		
Net (Decrease)/increase	(5)	5		
<b>Premier Class GBP Accumulating</b>				
Sold	55	63		
Redeemed	(17)	(47)		
Net Increase	38	16		
<b>S Class US\$ Accumulating</b>				
Sold	504	1,096		
Redeemed	(550)	(876)		
Net (Decrease)/increase	(46)	220		
<b>S Class Euro Accumulating (Hedged)</b>				
Sold	3	2		
Redeemed	(2)	(42)		
Net Increase/(decrease)	1	(40)		
<b>S Class Euro Accumulating</b>				
Sold	86	–		
Redeemed	(3)	–		
Net Increase	83	–		
<b>S Class GBP Accumulating (Hedged)</b>				
Sold	21	33		
Redeemed	(63)	(16)		
Net (Decrease)/increase	(42)	17		
<b>S Class GBP Accumulating</b>				
Sold	86	172		
Redeemed	(376)	(185)		
Net Decrease	(290)	(13)		
<b>S Class GBP Distributing (Q)</b>				
Sold	13	14		
Redeemed	(8)	(10)		
Net Increase	5	4		
<b>LM Class Euro Accumulating</b>				
Sold	24	84		
Redeemed	(15)	(2)		
Net Increase	9	82		
<b>FTGF ClearBridge Global Growth Fund^</b>				
<b>Premier Class US\$ Accumulating</b>				
Sold	7	1		
Redeemed	(5)	(12)		
Net Increase/(decrease)	2	(11)		
<b>FTGF ClearBridge Infrastructure Value Fund^</b>				
<b>Class A US\$ Accumulating (Hedged)</b>				
Sold	700	6,788		
Redeemed	(1,416)	(4,737)		
Net (Decrease)/increase	(716)	2,051		
<b>Class A US\$ Accumulating</b>				
Sold	120	1,108		
Redeemed	(1,103)	(1,859)		
Net Decrease	(983)	(751)		
<b>Class A US\$ Distributing (M) (Hedged) Plus</b>				
Sold	697	2,195		
Redeemed	(881)	(2,706)		
Net Decrease	(184)	(511)		
<b>Class A US\$ Distributing (Q)</b>				
Sold	19	61		
Redeemed	(20)	(73)		
Net Decrease	(1)	(12)		
<b>Class A AUD Distributing (M) (Hedged) Plus</b>				
Sold	117	314		
Redeemed	(60)	(751)		
Net Increase/(decrease)	57	(437)		
<b>Class A CNH Distributing (M) (Hedged) Plus</b>				
Sold	9,697	5,708		
Redeemed	(2,180)	(4,011)		
Net Increase	7,517	1,697		

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF ClearBridge Infrastructure Value Fund<sup>^</sup> – (continued)</b>				
<b>Class A Euro Accumulating (Hedged) (PH)</b>				
Sold	14	317		
Redeemed	(172)	(63)		
Net (Decrease)/increase	(158)	254		
<b>Class A Euro Accumulating</b>				
Sold	1,997	4,336		
Redeemed	(2,922)	(1,104)		
Net (Decrease)/increase	(925)	3,232		
<b>Class A Euro Distributing (A)</b>				
Sold	13	10		
Redeemed	(9)	–		
Net Increase	4	10		
<b>Class A Euro Distributing (M) Plus</b>				
Sold	84	163		
Redeemed	(62)	(99)		
Net Increase	22	64		
<b>Class A SGD Distributing (M) (Hedged) Plus</b>				
Sold	2,180	5,156		
Redeemed	(1,575)	(3,078)		
Net Increase	605	2,078		
<b>Class C US\$ Accumulating (Hedged)</b>				
Sold	13	40		
Redeemed	(13)	–		
Net Increase	–	40		
<b>Class C US\$ Accumulating</b>				
Sold	100	34		
Redeemed	(142)	(31)		
Net (Decrease)/increase	(42)	3		
<b>Class E US\$ Accumulating (Hedged)</b>				
Sold	6	143		
Redeemed	(96)	(44)		
Net (Decrease)/increase	(90)	99		
<b>Class E US\$ Accumulating</b>				
Sold	7	95		
Redeemed	(104)	(61)		
Net (Decrease)/increase	(97)	34		
<b>Class F US\$ Accumulating (Hedged)</b>				
Sold	19	252		
Redeemed	(216)	(27)		
Net (Decrease)/increase	(197)	225		
<b>Class F US\$ Accumulating</b>				
Sold	135	393		
Redeemed	(107)	(125)		
Net Increase	28	268		
<b>Class U Euro Accumulating</b>				
Sold	4,208	–		
Redeemed	(257)	–		
Net Increase	3,951	–		
<b>Class X US\$ Accumulating</b>				
Sold	9	93		
Redeemed	(37)	–		
Net (Decrease)/increase	(28)	93		
<b>Class X US\$ Distributing (A)</b>				
Sold	–	5		
Net Increase	–	5		
<b>Class X Euro Accumulating (Hedged) (PH)</b>				
Sold	215	554		
Redeemed	(595)	(131)		
Net (Decrease)/increase	(380)	423		
<b>Class X Euro Accumulating</b>				
Sold	446	1,347		
Redeemed	(1,599)	(682)		
Net (Decrease)/increase	(1,153)	665		
<b>Class X GBP Distributing (Q) (Hedged)</b>				
Sold	–	32		
Redeemed	(34)	(32)		
Net Decrease	(34)	–		
<b>Class X GBP Distributing (Q)</b>				
Sold	33	36		
Redeemed	(63)	(15)		
Net (Decrease)/increase	(30)	21		
<b>Premier Class US\$ Accumulating</b>				
Sold	584	4,001		
Redeemed	(1,755)	(1,401)		
Net (Decrease)/increase	(1,171)	2,600		
<b>Premier Class BRL Accumulating (Hedged)</b>				
Sold	–	320		
Redeemed	(341)	(114)		
Net (Decrease)/increase	(341)	206		
<b>Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)</b>				
Sold	80	68		
Net Increase	80	68		
<b>Premier Class CAD Distributing (Q) Plus (e)</b>				
Sold	–	7		
Redeemed	–	(108)		
Net Decrease	–	(101)		
<b>Premier Class Euro Accumulating (Hedged) (PH)</b>				
Sold	638	16		
Redeemed	(11)	(2)		
Net Increase	627	14		
<b>Premier Class Euro Accumulating</b>				
Sold	1,833	7,891		
Redeemed	(7,177)	(1,262)		
Net (Decrease)/increase	(5,344)	6,629		
<b>Premier Class GBP Accumulating</b>				
Sold	1	10		
Redeemed	(3)	(77)		
Net Decrease	(2)	(67)		
<b>Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)</b>				
Sold	1	351		
Redeemed	(423)	(8)		
Net (Decrease)/increase	(422)	343		
<b>Premier Class GBP Distributing (Q)</b>				
Sold	687	1,204		
Redeemed	(915)	(1,373)		
Net Decrease	(228)	(169)		
<b>FTGF ClearBridge Global Infrastructure Income Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	5	124		
Redeemed	(54)	(33)		
Net (Decrease)/increase	(49)	91		
<b>Class A US\$ Distributing (M) Plus (e)</b>				
Sold	4	172		
Redeemed	(65)	(152)		
Net (Decrease)/increase	(61)	20		
<b>Class A US\$ Distributing (M) Plus</b>				
Sold	27	407		
Redeemed	(80)	(53)		
Net (Decrease)/increase	(53)	354		
<b>Class A AUD Distributing (M) (Hedged) Plus</b>				
Sold	4	58		
Redeemed	(14)	–		
Net (Decrease)/increase	(10)	58		
<b>Class A CNH Distributing (M) (Hedged) Plus</b>				
Sold	42	46		
Redeemed	(9)	(8)		
Net Increase	33	38		
<b>Class A Euro Distributing (M) (Hedged) Plus</b>				
Sold	6	42		
Redeemed	(15)	(4)		
Net (Decrease)/increase	(9)	38		
<b>Class A GBP Distributing (M) (Hedged) Plus</b>				
Sold	3	29		
Redeemed	(3)	–		
Net Increase	–	29		
<b>Class A HKD Distributing (M) Plus</b>				
Sold	–	62		
Net Increase	–	62		
<b>Class A SGD Distributing (M) (Hedged) Plus</b>				
Sold	4,630	60,001		
Redeemed	(10,245)	(6,637)		
Net (Decrease)/increase	(5,615)	53,364		
<b>Class U US\$ Accumulating</b>				
Sold	95	–		
Redeemed	(23)	–		
Net Increase	72	–		
<b>Class U Euro Accumulating</b>				
Sold	4	–		
Redeemed	(64)	–		
Net Decrease	(60)	–		

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF ClearBridge Global Infrastructure Income Fund – (continued)</b>				
<b>Class U GBP Accumulating</b>				
Sold	3	–		
Redeemed	(2)	–		
Net Increase	1	–		
<b>Class U GBP Distributing (Q) (Hedged) Plus (e)</b>				
Sold	2	–		
Net Increase	2	–		
<b>Class U GBP Distributing (Q) Plus (e)</b>				
Sold	5	–		
Net Increase	5	–		
<b>Class X US\$ Distributing (M) Plus (e)</b>				
Sold	2	402		
Redeemed	(115)	(5)		
Net (Decrease)/increase	(113)	397		
<b>Class X Euro Distributing (M) (Hedged)</b>				
Sold	–	2		
Net Increase	–	2		
<b>Class X Euro Distributing (Q) (Hedged) Plus (e)</b>				
Sold	1	7		
Redeemed	(11)	(2)		
Net (Decrease)/increase	(10)	5		
<b>Class X GBP Distributing (Q) (Hedged) Plus (e)</b>				
Sold	–	4		
Redeemed	(5)	(1)		
Net (Decrease)/increase	(5)	3		
<b>Premier Class US\$ Accumulating</b>				
Sold	2	97		
Redeemed	(2)	(56)		
Net Increase	–	41		
<b>Premier Class US\$ Distributing (M) Plus</b>				
Sold	70	773		
Redeemed	(58)	(39)		
Net Increase	12	734		
<b>Premier Class Euro Distributing (M) (Hedged)</b>				
Sold	28	11		
Redeemed	(13)	–		
Net Increase	15	11		
<b>S Class US\$ Accumulating</b>				
Sold	39	210		
Redeemed	(19)	(19)		
Net Increase	20	191		
<b>S Class US\$ Distributing (M) Plus</b>				
Sold	3	89		
Redeemed	(13)	(3)		
Net (Decrease)/increase	(10)	86		
<b>FTGF Royce US Small Cap Opportunity Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	62	46		
Redeemed	(79)	(132)		
Net Decrease	(17)	(86)		
<b>Class A US\$ Distributing (A)</b>				
Sold	1	2		
Redeemed	(4)	(6)		
Net Decrease	(3)	(4)		
<b>Class A AUD Accumulating (Hedged)</b>				
Sold	9	8		
Redeemed	(14)	(13)		
Net Decrease	(5)	(5)		
<b>Class A CNH Accumulating (Hedged)</b>				
Sold	93	9		
Redeemed	(69)	(4)		
Net Increase	24	5		
<b>Class A Euro Accumulating (Hedged)</b>				
Sold	13	5		
Redeemed	(41)	(30)		
Net Decrease	(28)	(25)		
<b>Class A Euro Accumulating</b>				
Sold	23	24		
Redeemed	(26)	(38)		
Net Decrease	(3)	(14)		
<b>Class A Euro Distributing (A) (Hedged)</b>				
Sold	–	1		
Redeemed	–	(1)		
Net Increase	–	–		
<b>Class A GBP Accumulating (Hedged)</b>				
Redeemed	(1)	(2)		
Net Decrease	(1)	(2)		
<b>Class A SEK Accumulating (Hedged)</b>				
Sold	2	11		
Redeemed	(2)	(8)		
Net Increase	–	3		
<b>Class A SGD Accumulating (Hedged)</b>				
Sold	3,299	2,460		
Redeemed	(2,222)	(1,907)		
Net Increase	1,077	553		
<b>Class A SGD Accumulating</b>				
Sold	561	388		
Redeemed	(3,780)	(423)		
Net Decrease	(3,219)	(35)		
<b>Class C US\$ Accumulating</b>				
Sold	5	2		
Redeemed	(11)	(3)		
Net Decrease	(6)	(1)		
<b>Class E US\$ Accumulating</b>				
Sold	3	5		
Redeemed	(10)	(5)		
Net Decrease	(7)	–		
<b>Class E Euro Accumulating (Hedged)</b>				
Sold	7	1		
Redeemed	(1)	(1)		
Net Increase	6	–		
<b>Class E Euro Accumulating</b>				
Sold	3	1		
Redeemed	–	(1)		
Net Increase	3	–		
<b>Class F US\$ Accumulating</b>				
Sold	–	1		
Redeemed	(12)	(18)		
Net Decrease	(12)	(17)		
<b>Class X US\$ Accumulating</b>				
Sold	31	40		
Redeemed	(60)	(78)		
Net Decrease	(29)	(38)		
<b>Class X US\$ Distributing (A)</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Class X Euro Accumulating (Hedged)</b>				
Sold	5	28		
Redeemed	(23)	(95)		
Net Decrease	(18)	(67)		
<b>Class X Euro Accumulating</b>				
Sold	6	7		
Redeemed	(9)	(28)		
Net Decrease	(3)	(21)		
<b>Class X GBP Accumulating</b>				
Sold	9	12		
Redeemed	(14)	(21)		
Net Decrease	(5)	(9)		
<b>Class X GBP Distributing (A)</b>				
Sold	–	2		
Redeemed	(1)	(2)		
Net Decrease	(1)	–		
<b>Premier Class US\$ Accumulating</b>				
Sold	169	41		
Redeemed	(218)	(168)		
Net Decrease	(49)	(127)		
<b>Premier Class BRL Accumulating (Hedged)</b>				
Redeemed	(48)	(201)		
Net Decrease	(48)	(201)		
<b>Premier Class Euro Accumulating (Hedged)</b>				
Sold	7	13		
Redeemed	(17)	(1)		
Net (Decrease)/increase	(10)	12		
<b>Premier Class Euro Accumulating</b>				
Sold	15	50		
Redeemed	(21)	(82)		
Net Decrease	(6)	(32)		

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF Royce US Small Cap Opportunity Fund – (continued)</b>				
<b>Premier Class GBP Accumulating</b>				
Sold	4	9		
Redeemed	(34)	(35)		
Net Decrease	(30)	(26)		
<b>Premier Class PLN Accumulating (Hedged)</b>				
Sold	42	–		
Redeemed	(4)	(48)		
Net Increase/(decrease)	38	(48)		
<b>FTGF Royce US Smaller Companies Fund</b>				
<b>Class A US\$ Accumulating</b>				
Sold	26	8		
Redeemed	(15)	(18)		
Net Increase/(decrease)	11	(10)		
<b>Class A US\$ Distributing (A)</b>				
Sold	1	1		
Redeemed	(3)	(4)		
Net Decrease	(2)	(3)		
<b>Class A Euro Accumulating</b>				
Sold	1	–		
Redeemed	(3)	(1)		
Net Decrease	(2)	(1)		
<b>Class A SEK Accumulating (Hedged)</b>				
Sold	1	5		
Redeemed	(1)	(5)		
Net Increase	–	–		
<b>Class C US\$ Accumulating</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Class C US\$ Distributing (A)</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class F US\$ Accumulating</b>				
Sold	10	5		
Redeemed	(4)	(4)		
Net Increase	6	1		
<b>Class R US\$ Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class X US\$ Accumulating</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>Premier Class US\$ Accumulating</b>				
Sold	28	–		
Redeemed	–	(1)		
Net Increase/(decrease)	28	(1)		
<b>Premier Class US\$ Distributing (A)</b>				
Sold	2	3		
Redeemed	(4)	(8)		
Net Decrease	(2)	(5)		
<b>LM Class Euro Accumulating</b>				
Redeemed	(2)	(1)		
Net Decrease	(2)	(1)		
<b>Class A (G) US\$ Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class L (G) US\$ Accumulating</b>				
Redeemed	–	(1)		
Net Decrease	–	(1)		
<b>FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund<sup>Δ</sup></b>				
<b>Class A US\$ Accumulating</b>				
Redeemed	(12)	(1)		
Net Decrease	(12)	(1)		
<b>Class A US\$ Distributing (A)</b>				
Sold	–	1		
Redeemed	(13)	(1)		
Net Decrease	(13)	–		
<b>Class A US\$ Distributing (M) Plus</b>				
Sold	–	3		
Redeemed	(38)	(5)		
Net Decrease	(38)	(2)		
<b>Class A AUD Distributing (M) (Hedged) Plus</b>				
Sold	–	14		
Redeemed	(45)	(2)		
Net (Decrease)/increase	(45)	12		
<b>Class A CNH Distributing (M) (Hedged) Plus</b>				
Redeemed	(16)	–		
Net Decrease	(16)	–		
<b>Class A Euro Accumulating</b>				
Sold	–	1		
Redeemed	(1)	(1)		
Net Decrease	(1)	–		
<b>Class A HKD Distributing (M) Plus</b>				
Redeemed	(139)	(10)		
Net Decrease	(139)	(10)		
<b>Class A SGD Distributing (M) (Hedged) Plus</b>				
Sold	–	11		
Redeemed	(48)	–		
Net (Decrease)/increase	(48)	11		
<b>Class C US\$ Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class C US\$ Distributing (A)</b>				
Redeemed	(6)	–		
Net Decrease	(6)	–		
<b>Class F US\$ Accumulating</b>				
Redeemed	(2)	–		
Net Decrease	(2)	–		
<b>Premier Class PLN Accumulating (Hedged)</b>				
Redeemed	(1)	(66)		
Net Decrease	(1)	(66)		
<b>Class GA US\$ Accumulating</b>				
Redeemed	(45)	(1)		
Net Decrease	(45)	(1)		
<b>Class GA Euro Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class GE US\$ Accumulating</b>				
Redeemed	(4)	–		
Net Decrease	(4)	–		
<b>FTGF Martin Currie Asia Long-Term Unconstrained Fund<sup>Δβ</sup></b>				
<b>Class A US\$ Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class M GBP Distributing (A)</b>				
Sold	–	1		
Redeemed	(85)	(12)		
Net Decrease	(85)	(11)		
<b>Class M US\$ Distributing (A)</b>				
Sold	–	1		
Redeemed	(26)	–		
Net (Decrease)/increase	(26)	1		
<b>Class M Euro Distributing (A)</b>				
Redeemed	(4)	–		
Net Decrease	(4)	–		
<b>Premier Class US\$ Accumulating</b>				
Redeemed	(15)	–		
Net Decrease	(15)	–		
<b>FTGF Martin Currie Global Long-Term Unconstrained Fund<sup>Δ</sup></b>				
<b>Class A US\$ Accumulating</b>				
Sold	1	1		
Redeemed	(1)	(4)		
Net Decrease	–	(3)		
<b>Class A Euro Accumulating (Hedged)</b>				
Sold	1	–		
Redeemed	–	(48)		
Net Increase/(decrease)	1	(48)		
<b>Class A Euro Accumulating</b>				
Sold	1	24		
Redeemed	(10)	(5)		
Net (Decrease)/increase	(9)	19		

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended		For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>FTGF Martin Currie Global Long-Term Unconstrained Fund<sup>^</sup> – (continued)</b>				
<b>Class C US\$ Accumulating</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class E US\$ Accumulating</b>				
Redeemed	(4)	(8)		
Net Decrease	(4)	(8)		
<b>Class X Euro Accumulating</b>				
Sold	–	1		
Net Increase	–	1		
<b>Class X GBP Accumulating (Hedged)</b>				
Redeemed	(2)	(2)		
Net Decrease	(2)	(2)		
<b>Premier Class US\$ Accumulating</b>				
Sold	3	27		
Redeemed	(12)	(62)		
Net Decrease	(9)	(35)		
<b>Premier Class GBP Accumulating (Hedged)</b>				
Redeemed	(2)	–		
Net Decrease	(2)	–		
<b>S Class US\$ Accumulating</b>				
Redeemed	(63)	(8)		
Net Decrease	(63)	(8)		
<b>S Class Euro Accumulating (Hedged)</b>				
Sold	136	520		
Redeemed	(58)	(107)		
Net Increase	78	413		
<b>S Class GBP Accumulating</b>				
Sold	3	3		
Redeemed	(1)	–		
Net Increase	2	3		
<b>FTGF Martin Currie Asia Pacific Urban Trends Income Fund</b>				
<b>Class A US\$ Distributing (M) Plus (e)</b>				
Sold	2	1		
Redeemed	(15)	–		
Net (Decrease)/increase	(13)	1		
<b>Class A SGD Distributing (M) Plus</b>				
Sold	14	44		
Redeemed	(7)	(49)		
Net Increase/(decrease)	7	(5)		
<b>Class D AUD Distributing (M) (Hedged) Plus</b>				
Redeemed	(6)	–		
Net Decrease	(6)	–		
<b>Class D SGD Distributing (M) (Hedged) Plus</b>				
Redeemed	(89)	(807)		
Net Decrease	(89)	(807)		
<b>Class D US\$ Distributing (M) Plus</b>				
Sold	–	2		
Redeemed	(9)	–		
Net (Decrease)/increase	(9)	2		
<b>Class D US\$ Accumulating</b>				
Redeemed	(11)	–		
Net Decrease	(11)	–		
<b>Class X AUD Accumulating</b>				
Redeemed	(1)	(1)		
Net Decrease	(1)	(1)		
<b>Class X US\$ Accumulating</b>				
Sold	–	2		
Redeemed	–	(1)		
Net Increase	–	1		
<b>LM Class AUD Accumulating</b>				
Redeemed	–	(4)		
Net Decrease	–	(4)		
<b>FTGF Martin Currie Global Emerging Markets Fund<sup>^</sup></b>				
<b>Class A US\$ Accumulating</b>				
Sold	–	1		
Redeemed	(8)	(26)		
Net Decrease	(8)	(25)		
<b>Class E US\$ Accumulating</b>				
Sold	–	1		
Net Increase	–	1		
<b>Class F US\$ Accumulating</b>				
Sold	12	67		
Redeemed	(23)	(32)		
Net (Decrease)/increase	(11)	35		
<b>Class X US\$ Accumulating</b>				
Redeemed	–	(6)		
Net Decrease	–	(6)		
<b>Premier Class US\$ Accumulating</b>				
Sold	–	25		
Redeemed	(3)	(38)		
Net Decrease	(3)	(13)		
<b>S Class US\$ Accumulating</b>				
Sold	1	1		
Redeemed	(1)	(10)		
Net Decrease	–	(9)		
<b>S Class Euro Accumulating</b>				
Sold	–	1		
Redeemed	–	(45)		
Net Decrease	–	(44)		
<b>FTGF Martin Currie European Unconstrained Fund<sup>^</sup></b>				
<b>Class A Euro Accumulating</b>				
Sold	1	4		
Redeemed	(2)	(26)		
Net Decrease	(1)	(22)		
<b>Class X Euro Accumulating</b>				
Sold	–	1		
Redeemed	(1)	(6)		
Net Decrease	(1)	(5)		
<b>Premier Class BRL Accumulating (Hedged)</b>				
Sold	12	–		
Redeemed	(53)	(54)		
Net Decrease	(41)	(54)		
<b>Premier Class Euro Accumulating</b>				
Sold	1	7		
Redeemed	(1)	(168)		
Net Decrease	–	(161)		
<b>S Class US\$ Accumulating</b>				
Sold	–	5		
Net Increase	–	5		
<b>S Class Euro Accumulating</b>				
Sold	31	95		
Redeemed	(40)	(445)		
Net Decrease	(9)	(350)		
<b>S Class GBP Accumulating</b>				
Sold	61	91		
Redeemed	(63)	(13)		
Net (Decrease)/increase	(2)	78		
<b>FTGF Martin Currie Improving Society Fund<sup>^</sup>γ</b>				
<b>Class A US\$ Accumulating</b>				
Sold	1	–		
Net Increase	1	–		
<b>S Class US\$ Accumulating</b>				
Sold	47	–		
Net Increase	47	–		
<b>S Class Euro Accumulating (Hedged)</b>				
Sold	1	–		
Net Increase	1	–		
<b>S Class GBP Accumulating (Hedged)</b>				
Sold	1	–		
Net Increase	1	–		
<b>Franklin Responsible Income 2028 Fund<sup>^</sup></b>				
<b>Class A Euro Accumulating</b>				
Sold	113	–		
Redeemed	(3)	–		
Net Increase	110	–		
<b>Class A Euro Distributing (A) Plus</b>				
Redeemed	(1)	–		
Net Decrease	(1)	–		
<b>Class A Euro Distributing (A)</b>				
Sold	399	–		
Redeemed	(4)	–		
Net Increase	395	–		

The accompanying notes are an integral part of the financial statements.

# Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares – (continued)

	For the period ended	
	31 August 2023 Shares (000's)	31 August 2022 Shares (000's)
<b>Franklin Responsible Income 2028 Fund<sup>^</sup> – (continued)</b>		
<b>Class D Euro Accumulating</b>		
Sold	13	–
Redeemed	(1)	–
Net Increase	12	–
<b>Class D Euro Distributing (A)</b>		
Sold	2	–
Redeemed	(1)	–
Net Increase	1	–
<b>Class K Euro Accumulating</b>		
Redeemed	(1)	–
Net Decrease	(1)	–
<b>Class K Euro Distributing (A)</b>		
Redeemed	(1)	–
Net Decrease	(1)	–
<b>Class X Euro Accumulating</b>		
Sold	5	–
Redeemed	(97)	–
Net Decrease	(92)	–
<b>Class X Euro Distributing (A)</b>		
Sold	192	–
Redeemed	(114)	–
Net Increase	78	–

– Amounts designated as “–” are either 0 or less than 1,000. Only classes with transactions during the financial period are shown.

<sup>α</sup> Effective 24 March 2023, FTGF Brandywine Global Defensive High Yield Fund<sup>^</sup> and FTGF Brandywine Global Dynamic US Equity Fund<sup>^</sup> ceased trading.

<sup>β</sup> Effective 20 April 2023, FTGF Martin Currie Asia Long-Term Unconstrained Fund<sup>^</sup> ceased trading.

<sup>γ</sup> Effective 20 June 2023, FTGF Martin Currie Improving Society Fund<sup>^</sup> launched.

<sup>δ</sup> Effective 17 July 2023, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund<sup>^</sup> ceased trading.

<sup>^</sup> Not authorised for sale to the public in Hong Kong.



# Notes to Financial Statements

## 1. Significant Accounting Policies

The significant accounting policies and estimation techniques applied in the preparation of these financial statements are consistent with those adopted by the Company in the annual financial statements for the year ended 28 February 2023.

### Statement of Compliance

The financial statements for the financial period ended 31 August 2023 have been prepared in accordance with Financial Reporting Standard ("FRS") 104: "Interim Financial Reporting", the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision and Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"). The condensed financial statements should be read in conjunction with the audited financial statements for the year ended 28 February 2023, which have been prepared in accordance with FRS 102: "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland".

### Basis of Preparation

The financial statements have been prepared on a going concern basis for the Company under the historical cost convention as modified by the revaluation of financial assets and liabilities held at fair value through the profit or loss. The financial statements of Legg Mason Western Asset Short Duration High Income Bond Fund<sup>^</sup>, Legg Mason Western Asset Emerging Markets Total Return Bond Fund<sup>^</sup>, Legg Mason Western Asset Emerging Markets Corporate Bond Fund<sup>^</sup>, Legg Mason Western Asset US Short-Term Government Fund<sup>^</sup>, Legg Mason Western Asset US Adjustable Rate Fund<sup>^</sup>, Legg Mason Western Asset Global Inflation Management Fund<sup>^</sup>, Legg Mason Western Asset Euro High Yield Fund<sup>^</sup>, Legg Mason Western Asset EM Local Currency Debt Fund<sup>^</sup>, Legg Mason Western Asset Global Total Return Investment Grade Bond Fund<sup>^</sup>, Legg Mason Brandywine Global Sovereign Credit Fund<sup>^</sup>, FTGF Brandywine Global Defensive High Yield Fund<sup>^</sup>, Legg Mason Brandywine Global - US High Yield Fund<sup>^</sup>, FTGF Brandywine Global Dynamic US Equity Fund<sup>^</sup>, Legg Mason ClearBridge Growth Fund<sup>^</sup>, Legg Mason ClearBridge Global Equity Fund<sup>^</sup>, Legg Mason ClearBridge Emerging Markets Infrastructure Fund<sup>^</sup>, Legg Mason US Equity Fund<sup>^</sup>, Franklin MV European Equity Growth and Income Fund<sup>^</sup>, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund<sup>^</sup>, Legg Mason Batterymarch International Large Cap Fund<sup>^</sup>, Legg Mason QS Emerging Markets Equity Fund<sup>^</sup>, Franklin MV Global Equity Growth and Income Fund<sup>^</sup>, Legg Mason Japan Equity Fund<sup>^</sup>, Legg Mason Martin Currie Asia Pacific Fund<sup>^</sup>, Legg Mason Martin Currie European Absolute Alpha Fund<sup>^</sup>, Legg Mason Martin Currie Global Resources Fund<sup>^</sup>, Legg Mason Martin Currie Greater China Fund<sup>^</sup> and FTGF Martin Currie Asia Long-Term Unconstrained Fund<sup>^</sup> have been prepared on a non-going concern basis as these Funds were closed during the current and previous financial periods.

The format and certain wordings of the financial statements have been adapted from those contained in the Companies Act 2014 so that, in the opinion of the Directors, they more appropriately reflect the nature of the Company's business as an investment fund.

The Company has availed of the exemption available to open-ended investment funds under Section 7 "Statement of Cash Flows" of FRS 102 not to prepare a cash flow statement on the basis that substantially all of the Company's investments are highly liquid and carried at fair value, and the Company provides a statement of changes in net assets attributable to holders of redeemable participating shares.

## 2. Efficient Portfolio Management

Subject to the conditions and within the limits from time to time laid down by the Central Bank of Ireland (the "Central Bank"), and except as otherwise stated in the investment objective and policies of a Fund, the Investment Managers and/or the Sub-Investment Managers may employ investment techniques and instruments such as futures, options, forward foreign currency contracts and other derivatives for efficient portfolio management purposes. Furthermore, new techniques and instruments may be developed which may be suitable for use by a Fund in the future and a Fund may employ such techniques and instruments subject to the prior approval of, and any restrictions imposed by, the Central Bank.

For UCITS which have engaged in efficient portfolio management techniques and instruments, disclosures are required under the Central Bank UCITS Regulations. A UCITS is required to disclose the revenues arising from efficient portfolio management techniques and instruments for the entire reporting period together with the direct and indirect operational costs and fees incurred. Please refer to the table below.

Details of open financial derivative instruments at the financial period end are disclosed in the Portfolio of Investments of the Funds. All realised gains and losses arising from the use of derivative contracts for efficient portfolio management purposes are included in net gains/(losses) on financial assets and liabilities at fair value through profit or loss in the Statement of Comprehensive Income.

During the financial period, reverse repurchase agreements were entered into for the purpose of efficient portfolio management. Details of all reverse repurchase agreements at the financial period end are disclosed in the Portfolio of Investments.

### Reverse repurchase agreements

A portion of each Fund's assets may be held in ancillary liquid assets. For efficient portfolio management purposes, each Fund may enter into repurchase agreements and reverse repurchase agreements.

The table below shows the revenue earned from reverse repurchase agreements during the financial period ended 31 August 2023:

Fund name	31 August 2023 (000's)
FTGF Western Asset US Government Liquidity Fund	\$6,581

There have been no transaction costs on the purchases and sales of reverse repurchase agreements.

### Stocklending transactions

Certain Funds may also utilise stocklending agreements for efficient portfolio management purposes as described above. In such transactions the Fund may temporarily transfer its securities to a borrower, with agreement by the borrower to return equivalent securities to the Fund at a pre-agreed time. In entering into such transactions the Fund will endeavour to increase the returns on its portfolio of securities by receiving a fee for making its securities available to the borrower. There were no stocklending transactions on any of the Funds for the financial period ended 31 August 2023.

## 3. Operating Expenses and Other Related Party Transactions

Pursuant to the management agreement between Franklin Templeton International Services S.à.r.l (the "Manager" or "FTIS") and the Company (the "Management Agreement"), the Manager shall be entitled to receive a management fee out of the assets of the relevant Fund for its investment management and distribution services, which shall accrue on each dealing day and be payable monthly in arrears (the "Management Fees"). The Company shall also be responsible for the prompt payment or reimbursement to the Manager of any commissions, transfer fees, registration fees, taxes and similar liabilities, costs and out-of-pocket expenses properly payable or incurred by FTIS.

The maximum Management Fee for each share class (expressed as a percentage of the relevant Fund's net asset value attributable to such class) as at financial period end is as follows:

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
<b>FTGF Western Asset US Government Liquidity Fund</b>		<b>FTGF Western Asset US Core Bond Fund</b>	
Class A	0.800%	Class A	0.800%
Class B	1.050%	Class B	1.050%
Class C	1.300%	Class C	1.300%
Class E	1.400%	Class E	1.400%
Class X	0.600%	Class F	0.400%
Premier Class	0.300%	Class R	0.550%
LM Class	None	Class T	0.800%
Class A (G)	0.800%	Class X	0.300%
Class L (G)	0.800%	Premier Class	0.300%
		S Class	0.200%
		LM Class	None
		Class GA	0.820%
		Class GE	1.420%

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Notes to Financial Statements – (continued)

## 3. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
<b>FTGF Western Asset US Core Plus Bond Fund</b>		<b>Legg Mason Western Asset Emerging Markets Corporate Bond Fund<sup>^</sup></b>	
Class A	1.000%	Class A	1.500%
Class B	1.250%	Class B	1.750%
Class C	1.500%	Class C	2.000%
Class E	1.600%	Class E	2.100%
Class F	0.550%	Class F	0.800%
Class R	0.600%	Class R	1.100%
Class T	1.000%	Class T	1.500%
Class X	0.300%	Class X	0.750%
Premier Class	0.300%	Premier Class	0.550%
LM Class	None	S Class	0.450%
Class A (G)	1.150%	LM Class	None
Class B (G)	1.650%		
Class L (G)	1.650%	<b>FTGF Western Asset Global High Yield Fund</b>	
<b>FTGF Western Asset Euro Core Plus Bond Fund</b>		Class A	0.950%
Class A	0.800%	Class B	1.250%
Class B	1.050%	Class C	1.450%
Class C	1.300%	Class E	1.550%
Class E	1.400%	Class F	0.700%
Class F	0.550%	Class R	0.850%
Class R	0.400%	Class T	0.950%
Class T	0.800%	Class X	0.450%
Class X	0.300%	Premier Class	0.450%
Premier Class	0.300%	S Class	0.300%
S Class	0.200%	LM Class	None
LM Class	None	Class A (G)	1.250%
Class GA	0.820%	Class L (G)	1.750%
Class GE	1.420%	<b>Legg Mason Western Asset Global Inflation Management Fund<sup>^</sup></b>	
<b>Legg Mason Western Asset Short Duration High Income Bond Fund<sup>^</sup></b>		Class A	0.900%
Class A	0.950%	Class B	1.150%
Class B	1.200%	Class C	1.400%
Class C	1.450%	Class E	1.500%
Class E	1.550%	Class F	0.600%
Class F	0.700%	Class R	0.550%
Class R	0.550%	Class T	0.900%
Class X	0.450%	Class X	0.450%
Premier Class	0.450%	Premier Class	0.350%
S Class	0.300%	S Class	0.250%
LM Class	None	LM Class	None
Class A (G)	1.200%	Class A (G)	1.100%
Class B (G)	1.700%	Class L (G)	1.600%
Class L (G)	1.700%	<b>FTGF Western Asset Asian Opportunities Fund</b>	
<b>FTGF Western Asset Global Multi Strategy Fund</b>		Class A	1.100%
Class A	1.100%	Class B	1.350%
Class B	1.350%	Class C	1.600%
Class C	1.600%	Class E	1.700%
Class E	1.700%	Class F	0.850%
Class F	0.650%	Class R	0.700%
Class R	0.700%	Class T	1.100%
Class T	1.100%	Class X	0.600%
Class X	0.550%	Premier Class	0.600%
Premier Class	0.400%	LM Class	None
LM Class	None	<b>FTGF Western Asset Short Duration Blue Chip Bond Fund</b>	
<b>FTGF Western Asset US High Yield Fund</b>		Class A	0.850%
Class A	0.950%	Class B	1.100%
Class B	1.200%	Class C	1.350%
Class C	1.450%	Class E	1.450%
Class E	1.550%	Class F	0.600%
Class F	0.700%	Class R	0.450%
Class R	0.550%	Class T	0.850%
Class T	0.950%	Class X	0.350%
Class X	0.450%	Premier Class	0.350%
Premier Class	0.450%	S Class	0.250%
S Class	0.300%	LM Class	None
LM Class	None	<b>FTGF Western Asset Global Core Plus Bond Fund<sup>^</sup></b>	
Class A (G)	1.150%	Class A	0.900%
Class L (G)	1.650%	Class B	1.150%
Class GF	0.950%	Class C	1.400%
<b>Legg Mason Western Asset Emerging Markets Total Return Bond Fund<sup>^</sup></b>		Class E	1.500%
Class A	1.500%	Class F	0.650%
Class B	1.750%	Class R	0.500%
Class C	2.000%	Class T	0.900%
Class E	2.100%	Class X	0.400%
Class F	0.800%	Premier Class	0.400%
Class R	1.100%	S Class	0.300%
Class T	1.500%	LM Class	None
Class X	0.750%	<b>FTGF Western Asset Global Credit Fund<sup>^</sup></b>	
Premier Class	0.550%	Class A	0.850%
S Class	0.450%	Class B	1.100%
LM Class	None	Class C	1.350%
Class A (G)	1.250%	Class E	1.450%
Class B (G)	1.750%	Class F	0.600%
Class L (G)	1.750%	Class R	0.650%
		Class T	0.850%
		Class X	0.350%
		Premier Class	0.350%
		S Class	0.250%
		LM Class	None

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Notes to Financial Statements – (continued)

## 3. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
<b>Legg Mason Western Asset Euro High Yield Fund<sup>^</sup></b>		<b>FTGF Brandywine Global Fixed Income Fund</b>	
Class A	1.150%	Class A	1.100%
Class B	1.400%	Class B	1.350%
Class C	1.650%	Class C	1.600%
Class E	1.750%	Class E	1.700%
Class F	0.700%	Class F	0.850%
Class R	0.750%	Class R	0.700%
Class T	1.150%	Class T	1.100%
Class X	0.575%	Class X	0.600%
Premier Class	0.450%	Premier Class	0.600%
S Class	0.350%	LM Class	None
LM Class	None	<b>FTGF Brandywine Global Fixed Income Absolute Return Fund<sup>^</sup></b>	
<b>FTGF Western Asset Macro Opportunities Bond Fund<sup>^</sup></b>		Class A	1.350%
Class A	1.500%	Class B	1.600%
Class B	1.750%	Class C	1.850%
Class C	2.000%	Class E	1.950%
Class E	2.100%	Class F	1.100%
Class F	1.250%	Class J	0.900%
Class R	1.100%	Class R	0.950%
Class T	1.500%	Class X	0.900%
Class X	1.000%	Premier Class	0.900%
Class Y	1.000%	LM Class	None
Premier Class	1.000%	<b>FTGF Brandywine Global High Yield Fund<sup>^</sup></b>	
S Class	0.600%	Class A	1.100%
LM Class	None	Class F	0.750%
<b>FTGF Western Asset Multi-Asset Credit Fund<sup>^</sup></b>		Class T	1.100%
Class A	1.250%	Class X	0.550%
Class B	1.500%	Premier Class	0.550%
Class C	1.750%	S Class	0.450%
Class E	1.850%	LM Class	None
Class F	0.800%	<b>FTGF Brandywine Global Opportunistic Fixed Income Fund</b>	
Class R	0.750%	Class A	1.150%
Class T	1.250%	Class B	1.400%
Class X	0.625%	Class C	1.650%
Premier Class	0.600%	Class E	1.750%
S Class	0.400%	Class F	0.900%
LM Class	None	Class R	0.750%
<b>FTGF Western Asset Structured Opportunities Fund<sup>^</sup></b>		Class T	1.150%
Class D	1.200%	Class X	0.650%
Class F	1.200%	Premier Class	0.650%
Class M	0.600%	LM Class	None
Premier Class	0.600%	<b>FTGF Brandywine Global Income Optimiser Fund</b>	
LM Class	None	Class A	1.100%
<b>FTGF Western Asset US Mortgage-Backed Securities Fund<sup>^</sup></b>		Class B	1.350%
Class A	1.000%	Class C	1.600%
Class B	1.250%	Class E	1.700%
Class C	1.500%	Class F	0.800%
Class E	1.600%	Class J	0.450%
Class F	0.550%	Class R	0.700%
Class R	0.600%	Class T	1.100%
Class X	0.500%	Class X	0.450%
Premier Class	0.300%	Premier Class	0.450%
LM Class	None	S Class	0.350%
<b>FTGF Western Asset UK Investment Grade Credit Fund<sup>^</sup></b>		LM Class	None
Class A	0.800%	<b>FTGF Brandywine Global Credit Opportunities Fund<sup>^</sup></b>	
Class R	0.500%	Class A	1.650%
Class T	0.800%	Class B	1.900%
Class X	0.400%	Class C	2.150%
Premier Class	0.300%	Class E	2.250%
S Class	0.200%	Class F	1.300%
LM Class	None	Class J	0.750%
<b>FTGF Western Asset US Corporate Bond Fund</b>		Class R	1.250%
Class A	0.800%	Class T	1.650%
Class F	0.550%	Class X	1.150%
Class R	0.500%	Premier Class	1.150%
Class T	0.800%	S Class	0.750%
Class X	0.300%	LM Class	None
Premier Class	0.300%	<b>FTGF Brandywine Global Defensive High Yield Fund<sup>^</sup></b>	
S Class	0.200%	Class A	1.050%
LM Class	None	Class B	1.300%
<b>Western Asset UCITS SMASh Series Core Plus Completion Fund<sup>^</sup></b>		Class C	1.550%
LM Class	None	Class E	1.650%
<b>FTGF Western Asset Sustainable Global Corporate Bond Fund<sup>^</sup></b>		Class F	0.700%
Class A	0.850%	Class T	1.050%
Class B	1.100%	Class X	0.525%
Class C	1.350%	Premier Class	0.525%
Class E	1.450%	S Class	0.400%
Class F	0.600%	LM Class	None
Class R	0.650%	<b>FTGF Brandywine Global Enhanced Absolute Return Fund<sup>^</sup></b>	
Class T	0.850%	Class A	2.000%
Class X	0.350%	Class T	2.000%
Premier Class	0.350%	Class U	1.000%
S Class	0.250%	Class X	1.150%
LM Class	None	Premier Class	1.150%
		LM Class	None

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Notes to Financial Statements – (continued)

## 3. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
<b>FTGF Brandywine Global Multi-Sector Impact Fund<sup>^</sup></b>		<b>FTGF ClearBridge Tactical Dividend Income Fund</b>	
Class A	1.100%	Class A	1.250%
Class B	1.350%	Class B	1.750%
Class C	1.600%	Class C	1.750%
Class E	1.700%	Class E	2.000%
Class F	0.800%	Class F	1.000%
Class J	0.450%	Class R	0.800%
Class R	0.700%	Class T	1.250%
Class T	1.100%	Class X	0.625%
Class X	0.550%	Premier Class	0.625%
Premier Class	0.550%	LM Class	None
S Class	0.450%	<b>FTGF ClearBridge US Equity Sustainability Leaders Fund</b>	
LM Class	None	Class A	1.200%
<b>FTGF Brandywine Global Dynamic US Equity Fund<sup>^</sup></b>		Class B	1.700%
Class A	1.200%	Class C	1.700%
Class E	1.950%	Class E	1.950%
Class F	0.950%	Class F	0.950%
Class R	0.700%	Class R	0.700%
Class T	1.200%	Class T	1.200%
Class X	0.600%	Class X	0.600%
Premier Class	0.600%	Premier Class	0.600%
S Class	0.500%	S Class	0.400%
LM Class	None	LM Class	None
<b>FTGF ClearBridge Value Fund</b>		<b>FTGF ClearBridge Global Growth Fund<sup>^</sup></b>	
Class A	1.350%	Class A	1.300%
Class B	1.850%	Class B	1.800%
Class C	1.850%	Class C	1.800%
Class E	2.100%	Class E	2.050%
Class F	1.100%	Class F	1.050%
Class R	0.850%	Class R	0.800%
Class T	1.350%	Class T	1.300%
Class X	0.675%	Class X	0.650%
Premier Class	0.675%	Premier Class	0.650%
LM Class	None	S Class	0.550%
<b>FTGF ClearBridge US Appreciation Fund</b>		LM Class	None
Class A	1.250%	<b>FTGF ClearBridge Infrastructure Value Fund<sup>^</sup></b>	
Class B	1.750%	Class A	1.500%
Class C	1.750%	Class B	2.000%
Class E	2.000%	Class C	2.000%
Class F	1.000%	Class E	2.250%
Class R	0.750%	Class F	1.250%
Class T	1.250%	Class R	1.000%
Class X	0.625%	Class T	1.500%
Premier Class	0.625%	Class U	0.650%
LM Class	None	Class X	0.750%
Class A (G)	1.250%	Premier Class	0.750%
Class B (G)	1.750%	LM Class	None
Class L (G)	1.750%	<b>Legg Mason ClearBridge Emerging Markets Infrastructure Fund<sup>^</sup></b>	
Class GA	1.420%	Class A	1.650%
Class GE	2.170%	Class B	2.150%
<b>FTGF ClearBridge US Large Cap Growth Fund</b>		Class C	2.150%
Class A	1.250%	Class E	2.400%
Class B	1.750%	Class F	1.400%
Class C	1.750%	Class R	1.150%
Class E	2.000%	Class T	1.650%
Class F	1.000%	Class X	1.000%
Class R	0.750%	Premier Class	1.000%
Class T	1.250%	S Class	0.600%
Class U	0.525%	LM Class	None
Class X	0.625%	<b>FTGF ClearBridge Global Infrastructure Income Fund</b>	
Premier Class	0.625%	Class A	1.500%
LM Class	None	Class B	2.000%
Class A (G)	1.250%	Class C	2.000%
Class L (G)	1.750%	Class E	2.250%
Class GA	1.420%	Class F	1.250%
<b>FTGF ClearBridge US Aggressive Growth Fund</b>		Class R	1.000%
Class A	1.300%	Class T	1.500%
Class B	1.800%	Class U	0.600%
Class C	1.800%	Class X	0.750%
Class E	2.050%	Premier Class	0.750%
Class F	1.050%	S Class	0.400%
Class R	0.800%	LM Class	None
Class T	1.300%	<b>FTGF Royce US Small Cap Opportunity Fund</b>	
Class X	0.650%	Class A	1.500%
Premier Class	0.650%	Class B	2.000%
LM Class	None	Class C	2.000%
Class A (G)	1.300%	Class E	2.250%
Class B (G)	1.800%	Class F	1.250%
Class L (G)	1.800%	Class R	1.000%
Class GA	1.420%	Class T	1.500%
Class GE	2.170%	Class X	0.750%
		Premier Class	0.750%
		S Class	0.400%
		LM Class	None

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Notes to Financial Statements – (continued)

## 3. Operating Expenses and Other Related Party Transactions – (continued)

Fund Name	Maximum Management Fee	Fund Name	Maximum Management Fee
<b>FTGF Royce US Smaller Companies Fund</b>		<b>FTGF Martin Currie Global Long-Term Unconstrained Fund<sup>^</sup></b>	
Class A	1.500%	Class A	1.500%
Class B	2.000%	Class B	2.000%
Class C	2.000%	Class C	2.000%
Class E	2.250%	Class E	2.250%
Class F	1.250%	Class F	1.250%
Class R	1.000%	Class R	1.000%
Class T	1.500%	Class T	1.500%
Class X	0.750%	Class X	0.750%
Premier Class	0.750%	Premier Class	0.750%
LM Class	None	S Class	0.650%
Class A (G)	1.250%	LM Class	None
Class L (G)	1.750%		
<b>FTGF Royce Global Small Cap Premier Fund<sup>^</sup></b>		<b>FTGF Martin Currie Asia Pacific Urban Trends Income Fund</b>	
Class A	1.500%	Class A	1.500%
Class B	2.000%	Class B	2.000%
Class C	2.000%	Class C	2.000%
Class E	2.250%	Class D	1.100%
Class F	1.250%	Class E	2.250%
Class R	1.000%	Class F	1.250%
Class T	1.500%	Class R	1.000%
Class X	0.750%	Class T	1.500%
Premier Class	0.750%	Class X	0.750%
S Class	0.550%	Premier Class	0.750%
LM Class	None	S Class	0.440%
		LM Class	None
<b>Franklin MV European Equity Growth and Income Fund<sup>^</sup></b>		<b>FTGF Martin Currie Global Emerging Markets Fund<sup>^</sup></b>	
Class A	1.350%	Class A	1.500%
Class B	1.850%	Class B	2.000%
Class C	1.850%	Class C	2.000%
Class E	2.100%	Class E	2.250%
Class F	1.100%	Class F	1.250%
Class R	0.850%	Class J	0.650%
Class T	1.350%	Class R	1.000%
Class X	0.675%	Class T	1.500%
Premier Class	0.675%	Class X	0.750%
S Class	0.500%	Premier Class	0.750%
LM Class	None	S Class	0.650%
Class A (G)	1.350%	LM Class	None
Class B (G)	1.850%		
Class L (G)	1.850%	<b>FTGF Martin Currie European Unconstrained Fund<sup>^</sup></b>	
Class GA	1.420%	Class A	1.500%
Class GE	2.170%	Class B	2.000%
Class GP	0.850%	Class C	2.000%
		Class E	2.250%
<b>FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund<sup>^</sup></b>		Class F	1.250%
Class A	1.350%	Class R	1.000%
Class B	1.850%	Class X	0.750%
Class C	1.850%	Premier Class	0.750%
Class E	2.100%	S Class	0.650%
Class F	1.100%	LM Class	None
Class R	0.850%		
Class T	1.350%	<b>FTGF Martin Currie Improving Society Fund<sup>^</sup></b>	
Class X	0.675%	Class A	1.500%
Premier Class	0.675%	Class B	2.000%
S Class	0.500%	Class C	2.000%
LM Class	None	Class E	2.250%
Class GA	1.620%	Class F	1.250%
Class GE	2.370%	Class R	1.000%
		Class T	1.500%
<b>Franklin MV Global Equity Growth and Income Fund<sup>^</sup></b>		Class X	0.750%
Class A	1.350%	Premier Class	0.750%
Class B	1.850%	S Class	0.650%
Class C	1.850%	LM Class	None
Class E	2.100%		
Class F	1.100%	<b>Franklin Responsible Income 2028 Fund<sup>^</sup></b>	
Class R	0.850%	Class A	0.60%
Class T	1.350%	Class D	1.15%
Class X	0.675%	Class K	0.60%
Premier Class	0.675%	Class X	0.20%
S Class	0.500%		
LM Class	None		
Class GA	1.420%		
Class GE	2.170%		
<b>FTGF Martin Currie Asia Long-Term Unconstrained Fund<sup>^</sup></b>			
Class A	1.500%		
Class B	2.000%		
Class C	2.000%		
Class E	2.250%		
Class F	1.250%		
Class M	1.000%		
Class R	1.000%		
Class T	1.500%		
Premier Class	0.750%		
LM Class	None		

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Notes to Financial Statements – (continued)

### 3. Operating Expenses and Other Related Party Transactions – (continued)

In the tables above, the Management Fees provided for each Fund apply to any of the share classes listed in the relevant column that are offered by the Fund. Not all share classes are offered by each Fund and not all share classes were in issue as at current and prior financial period end. The Prospectus, as it may be amended or supplemented from time to time, indicates which share classes are offered by each Fund.

Pursuant to each Investment Management Agreement, the Manager shall be responsible for paying the fees and out-of-pocket expenses of the relevant Investment Manager.

The Manager has voluntarily agreed to waive a portion of their fees and/or reimburse for certain expenses so that the total expenses would not exceed certain voluntary expense limitations established for the Funds. The Manager, at its discretion, may revise or discontinue the voluntary waivers and/or expense reimbursements at any time.

For the financial period ended 31 August 2023, the Management Fees waived, reimbursed and other expenses recouped were as follows:

Fund name	For the period ended 31 August 2023 in (000's)	
	Management Fee Waived	Management Fee Reimbursed and Other Expenses Recouped
FTGF Western Asset US High Yield Fund	\$–	\$1
Western Asset UCITS SMASh Series Core Plus Completion Fund <sup>^</sup>	\$–	\$29
FTGF Western Asset Sustainable Global Corporate Bond Fund <sup>^</sup>	\$14	\$15
FTGF Brandywine Global High Yield Fund <sup>^</sup>	\$15	\$–
FTGF Brandywine Global Credit Opportunities Fund <sup>^</sup>	\$16	\$2
FTGF Brandywine Global Enhanced Absolute Return Fund <sup>^</sup>	\$–	\$6
FTGF Brandywine Global Multi-Sector Impact Fund <sup>^</sup>	\$27	\$7
FTGF ClearBridge Tactical Dividend Income Fund	\$11	\$–
FTGF ClearBridge Global Growth Fund <sup>^</sup>	\$14	\$–
FTGF Royce Global Small Cap Premier Fund <sup>^</sup>	\$16	\$2
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund <sup>^</sup>	\$1	\$38
FTGF Martin Currie Asia Long-Term Unconstrained Fund <sup>^</sup>	\$1	\$16
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	\$1	\$4
FTGF Martin Currie Global Emerging Markets Fund <sup>^</sup>	\$16	\$–
FTGF Martin Currie Improving Society Fund <sup>^</sup>	\$–	\$19
Franklin Responsible Income 2028 Fund <sup>^</sup>	€1	€–

Amounts designated as “–” are either \$0/€0 or less than \$1,000/€1,000.

Pursuant to each Investment Management Agreement, each Investment Manager is entitled to receive an investment management fee and each Investment Manager shall be responsible for paying the fees and out-of-pocket expenses of any Sub-Investment Managers out of its own Investment Management Fee (which may include “performance fees”).

Under the terms of the Master Distribution Agreement between the Manager, the Company and Franklin Distributors, LLC (the “Master Distributor”), the Master Distributor is authorised to market, promote, offer and arrange for the sale and redemption of Shares of the Company (collectively, “distribution services”). In addition, the Master Distributor is authorised at its own costs and expenses to engage one or more distributors for the purpose of assisting it with carrying out its duties and responsibilities, provided the appointments of such other firms are made in accordance with the requirements of the Central Bank Rules. Under the terms of the Master Distribution Agreement between the Manager, the Company and the Master Distributor, the Master Distributor in such instances shall remain responsible to the Manager for the performance of its obligations under such agreement. The Master Distributor, in accordance with the requirements of the Central Bank, has appointed Franklin Templeton Investments (Asia) Limited (“FTIA”) and Templeton Asset Management Ltd. as additional Distributors of the Funds. The Manager has also appointed itself and Franklin Templeton Securities Investment Consulting (SinoAm) Inc to provide certain distribution services.

The Company shall also be responsible for the prompt payment or reimbursement to the Manager of any commissions, transfer fees, registration fees, taxes and similar liabilities, costs and out-of-pocket expenses properly payable or incurred by the Manager.

#### Shareholder Services Fee

Pursuant to the Management Agreement between the Company and the Manager, the Manager shall be entitled to receive a shareholder services fee out of the assets of the relevant Funds for its services, which shall accrue on each dealing day and be payable monthly in arrears (the “Shareholder Services Fees”). The Shareholder Services Fees shall be payable monthly in arrears and shall accrue on each dealing day. Under the Master Shareholder Servicing Agreement between the Manager, the Company and Franklin Distributors, LLC (the “Master Shareholder Servicing Agent”), the Master Shareholder Servicing Agent shall be entitled to receive from the Manager a shareholder services fee from certain of the share classes for their services as Shareholder Servicing Agent.

Under the terms of the Master Shareholder Servicing Agent Agreement, the Master Shareholder Servicing Agent is authorised at its own costs and expenses to engage one or more parties for the purpose of assisting it with carrying out its duties under the agreement, provided that the Master Shareholder Servicing Agent shall remain responsible to the Manager for the performance of its obligations under such agreement. Pursuant to this, the Master Shareholder Servicing Agent has appointed FTIA and Templeton Asset Management Ltd. as additional Shareholder Servicing Agents of the Company. The Manager has authorised Franklin Templeton Securities Investment Consulting (SinoAm) Inc to provide shareholder services in respect of Taiwan.

The aggregate amount of Shareholder Services Fees paid by each share class shall be or has been equal to the following:

- (i) 0.15 per cent, per annum of the net asset value of FTGF Western Asset US Core Bond Fund, FTGF Western Asset US Core Plus Bond Fund, FTGF Western Asset Euro Core Plus Bond Fund, Legg Mason Western Asset Short Duration High Income Bond Fund<sup>^</sup>, FTGF Western Asset Global Multi Strategy Fund, FTGF Western Asset US High Yield Fund, Legg Mason Western Asset Emerging Markets Total Return Bond Fund<sup>^</sup>, Legg Mason Western Asset Emerging Markets Corporate Bond Fund<sup>^</sup>, FTGF Western Asset Global High Yield Fund, Legg Mason Western Asset Global Inflation Management Fund<sup>^</sup>, FTGF Western Asset Asian Opportunities Fund, FTGF Western Asset Short Duration Blue Chip Bond Fund, FTGF Western Asset Global Core Plus Bond Fund<sup>^</sup>, FTGF Western Asset Global Credit Fund<sup>^</sup>, Legg Mason Western Asset Euro High Yield Fund<sup>^</sup>, FTGF Western Asset Macro Opportunities Bond Fund<sup>^</sup>, FTGF Western Asset Multi-Asset Credit Fund<sup>^</sup>, FTGF Western Asset Structured Opportunities Fund<sup>^</sup>, FTGF Western Asset US Mortgage-Backed Securities Fund<sup>^</sup>, FTGF Western Asset UK Investment Grade Credit Fund<sup>^</sup>, FTGF Western Asset US Corporate Bond Fund, FTGF Western Asset Sustainable Global Corporate Bond Fund<sup>^</sup>, FTGF Brandywine Global Fixed Income Fund, FTGF Brandywine Global Fixed Income Absolute Return Fund<sup>^</sup>, FTGF Brandywine Global High Yield Fund<sup>^</sup>, FTGF Brandywine Global Opportunistic Fixed Income Fund, FTGF Brandywine Global Income Optimiser Fund, FTGF Brandywine Global Credit Opportunities Fund<sup>^</sup>, FTGF Brandywine Global Defensive High Yield Fund<sup>^</sup>, FTGF Brandywine Global Enhanced Absolute Return Fund<sup>^</sup> and FTGF Brandywine Global Multi-Sector Impact Fund<sup>^</sup>; and
- (ii) 0.35 per cent, per annum, of the net asset value of FTGF Brandywine Global Dynamic US Equity Fund<sup>^</sup>, FTGF ClearBridge Value Fund, FTGF ClearBridge US Appreciation Fund, FTGF ClearBridge US Large Cap Growth Fund, FTGF ClearBridge US Aggressive Growth Fund, FTGF ClearBridge Tactical Dividend Income Fund, FTGF ClearBridge US Equity Sustainability Leaders Fund, FTGF ClearBridge Global Growth Fund<sup>^</sup>, FTGF ClearBridge Infrastructure Value Fund<sup>^</sup>, Legg Mason ClearBridge Emerging Markets Infrastructure Fund<sup>^</sup>, FTGF ClearBridge Global Infrastructure Income Fund, FTGF Royce US Small Cap Opportunity Fund, FTGF Royce US Smaller Companies Fund, FTGF Royce Global Small Cap Premier Fund<sup>^</sup>, Franklin MV European Equity Growth and Income Fund<sup>^</sup>, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund<sup>^</sup>, Franklin MV Global Equity Growth and Income Fund<sup>^</sup>, FTGF Martin Currie Asia Long-Term Unconstrained Fund<sup>^</sup>, FTGF Martin Currie Global Long-Term Unconstrained Fund<sup>^</sup>, FTGF Martin Currie Asia Pacific Urban Trends Income Fund, FTGF Martin Currie Global Emerging Markets Fund<sup>^</sup>, FTGF Martin Currie European Unconstrained Fund<sup>^</sup> and FTGF Martin Currie Improving Society Fund<sup>^</sup>.

Shareholder Services Fees are payable on all classes except Class F Share Classes, Class J Share Classes, Class U Share Classes, Class Y Share Classes, Premier Share Classes, S Class Shares, LM Share Classes, Grandfathered Share Classes and Galleon Share Classes (each as defined in the Prospectus), nor these are payable on all share classes offered by FTGF Western Asset US Government Liquidity Fund, Western Asset UCITS SMASh Series Core Plus Completion Fund<sup>^</sup> and Franklin Responsible Income 2028 Fund<sup>^</sup>.

During the financial period ended 31 August 2023, the Shareholder Services Fees waived were as follows:

Fund name	Shareholder Services Fee Waived for the period ended 31 August 2023 in (000's)
	FTGF Western Asset US Core Bond Fund
FTGF Western Asset US Core Plus Bond Fund	\$3
FTGF Western Asset US High Yield Fund	\$1
FTGF Western Asset Global High Yield Fund	\$13
FTGF Brandywine Global Credit Opportunities Fund <sup>^</sup>	\$3

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

# Notes to Financial Statements – (continued)

## 3. Operating Expenses and Other Related Party Transactions – (continued)

Fund name	Shareholder Services Fee Waived for the period ended 31 August 2023 in (000's)
FTGF ClearBridge US Appreciation Fund	\$4
FTGF ClearBridge Tactical Dividend Income Fund	\$11
FTGF ClearBridge US Equity Sustainability Leaders Fund	\$46
FTGF ClearBridge Global Growth Fund <sup>^</sup>	\$1
FTGF ClearBridge Global Infrastructure Income Fund	\$2
FTGF Royce US Smaller Companies Fund	\$7
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund <sup>^</sup>	\$2
FTGF Martin Currie Asia Long-Term Unconstrained Fund <sup>^</sup>	\$1
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	\$16
FTGF Martin Currie Global Emerging Markets Fund <sup>^</sup>	\$2

Amounts designated as “–” are either \$0/€0 or less than \$1,000/€1,000.

Additionally, certain operating expenses, including but not limited to, fees payable to subsidiaries of Franklin Templeton for the provision of governance support and reporting to the Board, insurance services to the Board and ongoing registration services for jurisdictions where the Funds are publicly offered. For the financial period ended 31 August 2023, these expenses amounted to \$581,299.

### Related Parties

Jane Trust, Jaspal Sagger, William Jackson (up to the date of his resignation) and Craig Tyle are or have been Directors of the Company and have also been directors and/or executives of certain affiliates of the Manager, the Investment Managers, the Distributors and the Shareholder Servicing Agents. Joseph Carrier has been a Director of the Company and, up to the date of cessation of his employment with Franklin Templeton Investments on 3 October 2022, has also been a director and/or executive of certain affiliates of the Manager, the Investment Managers, the Distributors and the Shareholder Servicing Agents. William Jackson has been a Director of FTIS (up to the date of his resignation). Jane Trust is also a Director of FTIS. The remaining Directors of the Company, as listed above, are all or have been employees of either FTIS or one of its affiliates. Save as disclosed above, none of the Directors has or has had any interest, direct or indirect, in any contract or arrangement subsisting at the date hereof which is significant in relation to the business of the Company.

As at 31 August 2023, the Funds in the table below held investments in collective investment schemes which have appointed the same Manager, Investment Managers, or Sub-Investment Managers as the Fund, or have appointed a related party of that Manager, Investment Managers or Sub-Investment Managers.

Below is a table that shows the percentage ownership of such collective investment schemes held by the Company:

Fund	Underlying Collective Investment Scheme	%	31 August 2023 Value (000's)
FTGF Western Asset US Core Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.38%	\$10,768
FTGF Western Asset Euro Core Plus Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.02%	€520
FTGF Western Asset Global Multi Strategy Fund	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US\$ Accumulating	20.99%	\$3,032
FTGF Western Asset US High Yield Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.01%	\$143
FTGF Western Asset Asian Opportunities Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.09%	\$2,645
FTGF Western Asset Short Duration Blue Chip Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.14%	\$3,957
FTGF Western Asset Global Core Plus Bond Fund <sup>^</sup>	Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	3.40%	\$11,973
FTGF Western Asset Global Core Plus Bond Fund <sup>^</sup>	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset India Bond Fund – LM Class US\$ Accumulating	2.15%	\$310
FTGF Western Asset Global Credit Fund <sup>^</sup>	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.01%	\$222
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup>	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.06%	\$1,606
FTGF Western Asset Structured Opportunities Fund <sup>^</sup>	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.57%	\$15,887
FTGF Western Asset US Mortgage-Backed Securities Fund <sup>^</sup>	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.13%	\$3,712
FTGF Western Asset US Corporate Bond Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.03%	\$750
Western Asset UCITS SMASH Series Core Plus Completion Fund <sup>^</sup>	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.00%	\$130
FTGF Western Asset Sustainable Global Corporate Bond Fund <sup>^</sup>	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.01%	\$365
FTGF Brandywine Global Fixed Income Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.16%	\$4,355
FTGF Brandywine Global Fixed Income Absolute Return Fund <sup>^</sup>	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.28%	\$7,710
FTGF Brandywine Global High Yield Fund <sup>^</sup>	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.03%	\$846
FTGF Brandywine Global Opportunistic Fixed Income Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.32%	\$8,871
FTGF Brandywine Global Income Optimiser Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	2.19%	\$61,400
FTGF Brandywine Global Credit Opportunities Fund <sup>^</sup>	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.02%	\$630
FTGF Brandywine Global Multi-Sector Impact Fund <sup>^</sup>	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.03%	\$931
FTGF Royce US Small Cap Opportunity Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1.40%	\$39,321
FTGF Royce US Smaller Companies Fund	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.04%	\$1,044
FTGF Royce Global Small Cap Premier Fund <sup>^</sup>	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.01%	\$171
FTGF Martin Currie Global Long-Term Unconstrained Fund <sup>^</sup>	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.02%	\$573
FTGF Martin Currie Global Emerging Markets Fund <sup>^</sup>	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	0.01%	\$241

Cross investments by Funds within the Company are disclosed in Note 13 to the financial statements.

### Connected Person Transactions

Regulation 43(1) of the Central Bank UCITS Regulations states that a “responsible person shall ensure that any transaction between a UCITS and a connected person is (a) conducted at arm’s length; and (b) in the best interests of the unit-holders of the UCITS”.

As required under Regulation 81(4) of the Central Bank UCITS Regulations, the Board is satisfied that (a) there are in place arrangements, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with connected persons; and (b) all transactions with connected persons that were entered into during the period complied with the obligations that are prescribed by Regulation 43(1).

### Administrator and Depositary Fees

The Bank of New York Mellon SA/NV, Dublin Branch acts as depositary (the “Depositary”) and BNY Mellon Fund Services (Ireland) Designated Activity Company acts as administrator (the “Administrator”) to all Funds in the Company. For administration, accounting, shareholder, trustee and depositary services, they collectively receive from the Funds a fee of up to 0.15% of the net asset value of each Fund.

### Directors’ Remuneration

Directors’ fees and out-of-pocket expenses charged through profit and loss in the Statement of Comprehensive Income and which pertain to the financial period ended 31 August 2023 were \$90,000.

Directors’ fees are or have not been payable in respect of Jane Trust, Jaspal Sagger, William Jackson (up to the date of his resignation) and Craig Tyle who are or have been employees of the Manager, the Investment Managers or their affiliates. Directors’ fees were not payable in respect of Joseph Carrier up to 3 October 2022, the date of cessation of his full-time employment with Franklin Templeton Investments. Mr. Carrier shall continue to act as a non-executive Director of the Company and shall from 3 October 2022 be remunerated in line with the other non-executive Directors of the Company.

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Notes to Financial Statements – (continued)

### 3. Operating Expenses and Other Related Party Transactions – (continued)

#### Other Related Party Transactions

Below is a table that shows the percentage ownership of the significant shareholders that hold more than 20% of the issued share capital of the Fund:

Fund	% Holding 31 August 2023
FTGF Western Asset US Government Liquidity Fund	75.07
FTGF Western Asset US Core Bond Fund	20.35
FTGF Western Asset Euro Core Plus Bond Fund	91.87
FTGF Western Asset US High Yield Fund	23.07
FTGF Western Asset Global High Yield Fund	30.37
FTGF Western Asset Global High Yield Fund	23.67
FTGF Western Asset Short Duration Blue Chip Bond Fund	30.17
FTGF Western Asset Short Duration Blue Chip Bond Fund	25.21
FTGF Western Asset Global Core Plus Bond Fund <sup>^</sup>	60.95
FTGF Western Asset Global Credit Fund <sup>^</sup>	66.97
FTGF Western Asset Global Credit Fund <sup>^</sup>	24.31
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup>	20.43
FTGF Western Asset Multi-Asset Credit Fund <sup>^</sup>	36.77
FTGF Western Asset Structured Opportunities Fund <sup>^</sup>	79.97
FTGF Western Asset US Mortgage-Backed Securities Fund <sup>^</sup>	94.53
FTGF Western Asset UK Investment Grade Credit Fund <sup>^</sup>	100.00
FTGF Western Asset US Corporate Bond Fund	68.88
FTGF Western Asset US Corporate Bond Fund	30.93
Western Asset UCITS SMASh Series Core Plus Completion Fund <sup>^</sup>	95.61
FTGF Western Asset Sustainable Global Corporate Bond Fund <sup>^</sup>	65.19
FTGF Western Asset Sustainable Global Corporate Bond Fund <sup>^</sup>	23.35
FTGF Brandywine Global Fixed Income Fund	20.07
FTGF Brandywine Global High Yield Fund <sup>^</sup>	47.42
FTGF Brandywine Global High Yield Fund <sup>^</sup>	34.52
FTGF Brandywine Global Opportunistic Fixed Income Fund	50.42
FTGF Brandywine Global Income Optimiser Fund	30.10
FTGF Brandywine Global Income Optimiser Fund	27.98
FTGF Brandywine Global Credit Opportunities Fund <sup>^</sup>	55.28
FTGF Brandywine Global Enhanced Absolute Return Fund <sup>^</sup>	91.03
FTGF Brandywine Global Multi-Sector Impact Fund <sup>^</sup>	100.00
FTGF ClearBridge Value Fund	21.02
FTGF ClearBridge US Appreciation Fund	33.08
FTGF ClearBridge US Aggressive Growth Fund	33.14
FTGF ClearBridge US Aggressive Growth Fund	31.70
FTGF ClearBridge Tactical Dividend Income Fund	27.58
FTGF ClearBridge US Equity Sustainability Leaders Fund	35.10
FTGF ClearBridge Global Growth Fund <sup>^</sup>	53.42
FTGF ClearBridge Infrastructure Value Fund <sup>^</sup>	30.13
FTGF ClearBridge Global Infrastructure Income Fund	27.53
FTGF ClearBridge Global Infrastructure Income Fund	21.80
FTGF Royce US Small Cap Opportunity Fund	40.96
FTGF Royce Global Small Cap Premier Fund <sup>^</sup>	99.92
FTGF Martin Currie Global Long-Term Unconstrained Fund <sup>^</sup>	68.22
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	53.71
FTGF Martin Currie Asia Pacific Urban Trends Income Fund	24.86
FTGF Martin Currie Global Emerging Markets Fund <sup>^</sup>	29.66
FTGF Martin Currie Global Emerging Markets Fund <sup>^</sup>	24.20
FTGF Martin Currie European Unconstrained Fund <sup>^</sup>	25.72
FTGF Martin Currie European Unconstrained Fund <sup>^</sup>	22.01
FTGF Martin Currie European Unconstrained Fund <sup>^</sup>	20.83
FTGF Martin Currie Improving Society Fund <sup>^</sup>	100.00
Franklin Responsible Income 2028 Fund <sup>^</sup>	35.36

#### Global Credit Facility

The Company together with other European and U.S. registered investment funds managed by Franklin Templeton Investments (individually, "Borrower", collectively, "Borrowers"), entered into a joint syndicated senior unsecured credit facility totalling US\$2,675 million (the "Global Credit Facility") to provide a source of funds to the Borrowers for temporary and emergency purposes, including the ability to meet future unanticipated or unusually large redemption requests.

Under the terms of the Global Credit Facility, the Company will, in addition to interest charged on any borrowings made by the Company and other costs incurred by the Company, pay its share of fees and expenses incurred in connection with the implementation and maintenance of the Global Credit Facility, based upon its relative share of the aggregate net assets of all of the Borrowers, including an annual commitment fee based upon the unused portion of the Global Credit Facility.

All of the Funds of the Company, with the exception of FTGF Western Asset US Government Liquidity Fund, are within the scope of the Global Credit Facility.

### 4. Distributions to Holders of Redeemable Participating Shares

#### Distributing Share Classes

The letter in parentheses at the end of the name of each Distributing Share Class indicates a particular frequency of dividend declarations and dividend payments, as detailed in the following table.

Distributing Share Class Designation	Frequency of Dividend Declarations	Frequency of Dividend Payments
(D)	Daily	Monthly
(M)	Monthly	Monthly
(Q)	Quarterly	Quarterly (March, June, September, December)
(S)	Semi-Annually	Semi-Annually (March, September)
(A)	Annually	Annually (March)

For each Distributing Share Class of each Fixed Income Fund (Fixed Income Fund as defined on page 15), at the time of each dividend declaration: (1) all, or some portion of, net investment income, if any, will be declared as a dividend; and (2) all, or some portion, of realised and unrealised capital gains net of realised and unrealised capital losses may be, but is not required to be, declared as a dividend.

For each Distributing Share Class of each Equity Fund (Equity Fund as defined on page 15), at the time of each dividend declaration: all, or some portion of, net investment income, if any, will be declared as a dividend. For each Shareholder of each Distributing Share Class, distributions will be made in the currency in which the Shareholder subscribed for shares, unless the Shareholder requests otherwise.

For each Distributing Share Class of each Multi-Asset Fund (Multi-Asset Fund as defined on page 15), at the time of each dividend declaration, all, or some portion of, net investment income, if any, will be declared as a dividend. For each Shareholder of each Distributing Share Class, distributions will be made in the currency in which the Shareholder subscribed for shares, unless the Shareholder requests otherwise.

The Distributing Plus Share Classes may declare and pay distributions out of capital. Investors in these share classes should be aware that payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or of capital gains attributable to that original investment, and such distributions will result in a corresponding immediate decrease in the net asset value per share of the share class. The payment of distributions out of capital will accordingly lead to capital erosion and may be achieved by forgoing the potential for future capital growth.

<sup>^</sup> Not authorised for sale to the public in Hong Kong.



## Notes to Financial Statements – (continued)

### 4. Distributions to Holders of Redeemable Participating Shares – (continued)

During the financial period, the following Funds have paid distributions out of capital on Distributing Plus Share Classes:

	Distributions out of capital for the period ended 31 August 2023 (000's)
FTGF Western Asset US Core Plus Bond Fund – Class A US\$ Distributing (M) Plus	\$24
FTGF Western Asset US Core Plus Bond Fund – Class A AUD Distributing (M) (Hedged) Plus	\$7
FTGF Western Asset Global Multi Strategy Fund – Class A US\$ Distributing (M) Plus	\$5
FTGF Western Asset Global Multi Strategy Fund – Class A AUD Distributing (M) (Hedged) Plus	\$1
FTGF Western Asset Global Multi Strategy Fund – Class A HKD Distributing (M) Plus	\$–
FTGF Western Asset Global Multi Strategy Fund – Class A SGD Distributing (M) (Hedged) Plus	\$7
FTGF Western Asset Global Multi Strategy Fund – Class A ZAR Distributing (M) (Hedged) Plus	\$14
FTGF Western Asset US High Yield Fund – Class A US\$ Distributing (M) Plus	\$15
FTGF Western Asset US High Yield Fund – Class A HKD Distributing (M) Plus	\$–
FTGF Western Asset US High Yield Fund – Class A SGD Distributing (M) (Hedged) Plus	\$3
FTGF Western Asset Global High Yield Fund – Class A US\$ Distributing (M) Plus	\$53
FTGF Western Asset Global High Yield Fund – Class A AUD Distributing (M) (Hedged) Plus	\$54
FTGF Western Asset Global High Yield Fund – Class A SGD Distributing (M) (Hedged) Plus	\$20
FTGF Western Asset Asian Opportunities Fund – Class A US\$ Distributing (M) Plus	\$408
FTGF Western Asset Asian Opportunities Fund – Class A AUD Distributing (M) (Hedged) Plus	\$177
FTGF Western Asset Asian Opportunities Fund – Class A CNH Distributing (M) (Hedged) Plus	\$98
FTGF Western Asset Asian Opportunities Fund – Class A HKD Distributing (M) Plus	\$88
FTGF Western Asset Asian Opportunities Fund – Class A SGD Distributing (M) (Hedged) Plus	\$41
FTGF Western Asset Asian Opportunities Fund – Class A SGD Distributing (M) Plus	\$6
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup> – Class A HKD Distributing (M) Plus	\$–
FTGF Western Asset Structured Opportunities Fund <sup>^</sup> – Class D US\$ Distributing (M) Plus	\$1
FTGF Brandywine Global Fixed Income Fund – Class A AUD Distributing (M) (Hedged) Plus	\$1
FTGF Brandywine Global Income Optimiser Fund – Class A US\$ Distributing (M) Plus	\$242
FTGF Brandywine Global Income Optimiser Fund – Class A AUD Distributing (M) (Hedged) Plus	\$9
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) (Hedged) Plus	\$261
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) Plus	\$31
FTGF Brandywine Global Income Optimiser Fund – Class A CNH Distributing (Monthly) Hedged Plus	\$8
FTGF Brandywine Global Income Optimiser Fund – Class A HKD Distributing (M) Plus	\$70
FTGF Brandywine Global Income Optimiser Fund – Class A GBP Distributing (M) (Hedged) Plus	\$16
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) Plus	\$7
FTGF ClearBridge Tactical Dividend Income Fund – Class A US\$ Distributing (M) Plus	\$29
FTGF ClearBridge Tactical Dividend Income Fund – Class A AUD Distributing (M) (Hedged) Plus	\$11
FTGF ClearBridge Tactical Dividend Income Fund – Class A CNH Distributing (M) (Hedged) Plus	\$1
FTGF ClearBridge Tactical Dividend Income Fund – Class A HKD Distributing (M) Plus	\$2
FTGF ClearBridge Tactical Dividend Income Fund – Class A SGD Distributing (M) (Hedged) Plus	\$5
FTGF ClearBridge Infrastructure Value Fund <sup>^</sup> – Class A US\$ Distributing (M) (Hedged) Plus	€954
FTGF ClearBridge Infrastructure Value Fund <sup>^</sup> – Class A AUD Distributing (M) (Hedged) Plus	€42
FTGF ClearBridge Infrastructure Value Fund <sup>^</sup> – Class A CNH Distributing (M) (Hedged) Plus	€355
FTGF ClearBridge Infrastructure Value Fund <sup>^</sup> – Class A Euro Distributing (M) Plus	€52
FTGF ClearBridge Infrastructure Value Fund <sup>^</sup> – Class A SGD Distributing (M) (Hedged) Plus	€74
FTGF ClearBridge Global Infrastructure Income Fund – Class A CNH Distributing (M) (Hedged) Plus	\$8
FTGF ClearBridge Global Infrastructure Income Fund – Class A US\$ Distributing (M) Plus	\$412
FTGF ClearBridge Global Infrastructure Income Fund – Class A AUD Distributing (M) (Hedged) Plus	\$42
FTGF ClearBridge Global Infrastructure Income Fund – Class A Euro Distributing (M) (Hedged) Plus	\$40
FTGF ClearBridge Global Infrastructure Income Fund – Class A GBP Distributing (M) (Hedged) Plus	\$29
FTGF ClearBridge Global Infrastructure Income Fund – Class A HKD Distributing (M) Plus	\$8
FTGF ClearBridge Global Infrastructure Income Fund – Class A SGD Distributing (M) (Hedged) Plus	\$336
FTGF ClearBridge Global Infrastructure Income Fund – S Class US\$ Distributing (M) Plus	\$23
FTGF ClearBridge Global Infrastructure Income Fund – Premier Class US\$ Distributing (M) Plus	\$237
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund <sup>^</sup> – Class A US\$ Distributing (M) Plus	\$7
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund <sup>^</sup> – Class A AUD Distributing (M) (Hedged) Plus	\$5
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund <sup>^</sup> – Class A CNH Distributing (M) (Hedged) Plus	\$–
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund <sup>^</sup> – Class A HKD Distributing (M) Plus	\$4
FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund <sup>^</sup> – Class A SGD Distributing (M) (Hedged) Plus	\$–
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class A AUD Distributing (M) Plus	\$4
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class A SGD Distributing (M) Plus	\$–
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D US\$ Distributing (M) Plus	\$5
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D HKD Distributing (M) Plus	\$–
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D CNH Distributing (M) (Hedged) Plus	\$–
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D AUD Distributing (M) (Hedged) Plus	\$1
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class D SGD Distributing (M) (Hedged) Plus	\$2

Amounts designated as “–” are either \$0/€0 or less than \$1,000/€1,000.

The Distributing Plus (e) and Distributing Plus (u) Share Classes offered by certain of the Funds may charge certain fees and expenses to capital rather than income. Charging all or part of the fees and expenses to capital will result in income being increased for distribution; however, the capital that these Distributing Plus (e) and Distributing Plus (u) Share Classes have available for investment in the future, and capital growth, may be reduced. Shareholders should note that there is an increased risk that on the redemption of shares of Distributing Plus (e) and Distributing Plus (u) Share Classes, shareholders may not receive back the full amount invested. For investors in Distributing Plus (e) and Distributing Plus (u) Share Classes, this may result in the erosion of investors' capital investment notwithstanding the performance of the relevant Fund, or capital gains attributable to that original investment, which will likely diminish the value of future returns. The increased dividend payout as a result of charging fees and expenses to capital effectively amounts to a return or withdrawal of an investor's original capital investment or of capital gains attributable to that original investment. The higher level of dividend payout under this charging mechanism will result in a corresponding immediate decrease in the net asset value of the share classes on the ex-dividend date. Shareholders should note that to the extent expenses are charged to capital, some or all of the distributions made by the Distributing Plus (e) and Distributing Plus (u) Share Classes should be considered to be a form of capital reimbursement. All expenses of the Distributing Plus (e) Share Classes have been charged to capital.

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

# Notes to Financial Statements – (continued)

## 4. Distributions to Holders of Redeemable Participating Shares – (continued)

During the financial period, the following Funds have charged fees and expenses to capital on Distributing Plus (e) Share Classes:

	Fees and expenses charged to capital for the period ended 31 August 2023 (000's)
FTGF Western Asset Global Multi Strategy Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	\$1
FTGF Western Asset Global Multi Strategy Fund – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$1
FTGF Western Asset Short Duration Blue Chip Bond Fund – S Class US\$ Distributing (M) Plus (e)	\$55
FTGF Western Asset Short Duration Blue Chip Bond Fund – S Class Euro Distributing (M) (Hedged) Plus (e)	\$3
FTGF Western Asset Short Duration Blue Chip Bond Fund – S Class GBP Distributing (M) (Hedged) Plus (e)	\$2
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup> – Class A US\$ Distributing (M) Plus (e)	\$1,043
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup> – Class A AUD Distributing (M) (Hedged) Plus (e)	\$117
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup> – Class A CNH Distributing (M) (Hedged) Plus (e)	\$17
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup> – Class A Euro Distributing (M) (Hedged) Plus (e)	\$44
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup> – Class A GBP Distributing (M) (Hedged) Plus (e)	\$75
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup> – Class A HKD Distributing (M) Plus (e)	\$–
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup> – Class A JPY Distributing (M) Plus (e)	\$1
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup> – Class A SGD Distributing (M) (Hedged) Plus (e)	\$205
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup> – Class A SGD Distributing (M) Plus (e)	\$–
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup> – Class X US\$ Distributing (M) Plus (e)	\$60
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup> – Class X GBP Distributing (M) (Hedged) Plus (e)	\$10
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup> – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$107
FTGF Western Asset Multi-Asset Credit Fund <sup>^</sup> – Class A US\$ Distributing (M) Plus (e)	\$–
FTGF Western Asset Multi-Asset Credit Fund <sup>^</sup> – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$–
FTGF Western Asset Structured Opportunities Fund <sup>^</sup> – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$–
FTGF Western Asset US Mortgage-Backed Securities Fund <sup>^</sup> – Class A US\$ Distributing (M) Plus (e)	\$–
FTGF Brandywine Global Income Optimiser Fund – Class A US\$ Distributing (M) Plus (e)	\$663
FTGF Brandywine Global Income Optimiser Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	\$229
FTGF Brandywine Global Income Optimiser Fund – Class A GBP Distributing (M) (Hedged) Plus (e)	\$41
FTGF Brandywine Global Income Optimiser Fund – Class A SGD Distributing (M) (Hedged) Plus (e)	\$73
FTGF Brandywine Global Income Optimiser Fund – Class X US\$ Distributing (M) Plus (e)	\$60
FTGF Brandywine Global Income Optimiser Fund – Class X Euro Distributing (M) (Hedged) Plus (e)	\$55
FTGF Brandywine Global Income Optimiser Fund – Class X GBP Distributing (M) (Hedged) Plus (e)	\$17
FTGF Brandywine Global Income Optimiser Fund – Premier Class US\$ Distributing (M) Plus (e)	\$56
FTGF Brandywine Global Income Optimiser Fund – Premier Class Euro Distributing (M) (Hedged) Plus (e)	\$118
FTGF Brandywine Global Income Optimiser Fund – Premier Class GBP Distributing (M) (Hedged) Plus (e)	\$16
FTGF Brandywine Global Income Optimiser Fund – S Class US\$ Distributing (Q) Plus (e)	\$–
FTGF Brandywine Global Income Optimiser Fund – S Class Euro Distributing (M) (Hedged) Plus (e)	\$12
FTGF Brandywine Global Income Optimiser Fund – S Class GBP Distributing (M) (Hedged) Plus (e)	\$1
FTGF Brandywine Global Income Optimiser Fund – LM Class Euro Distributing (Q) (Hedged) Plus (e)	\$58
FTGF Brandywine Global Enhanced Absolute Return Fund <sup>^</sup> – Class X GBP Distributing (M) (Hedged) Plus (e)	\$–
FTGF Brandywine Global Multi-Sector Impact Fund <sup>^</sup> – Class A US\$ Distributing (M) Plus (e)	\$1
FTGF Brandywine Global Multi-Sector Impact Fund <sup>^</sup> – S Class Euro Distributing (M) (Hedged) Plus (e)	\$–
FTGF ClearBridge Tactical Dividend Income Fund – Class A US\$ Distributing (M) Plus (e)	\$–
FTGF ClearBridge Tactical Dividend Income Fund – Class A Euro Distributing (M) (Hedged) Plus (e)	\$–
FTGF ClearBridge Tactical Dividend Income Fund – Class X Euro Distributing (M) (Hedged) Plus (e)	\$–
FTGF ClearBridge Infrastructure Value Fund <sup>^</sup> – Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	€204
FTGF ClearBridge Global Infrastructure Income Fund – Class A US\$ Distributing (M) Plus (e)	\$596
FTGF ClearBridge Global Infrastructure Income Fund – Class A Euro Distributing (A) Plus (e)	\$–
FTGF ClearBridge Global Infrastructure Income Fund – Class U Euro Distributing (Q) Plus (e)	\$–
FTGF ClearBridge Global Infrastructure Income Fund – Class U GBP Distributing (Q) Plus (e)	\$1
FTGF ClearBridge Global Infrastructure Income Fund – Class U GBP Distributing (Q) (Hedged) Plus (e)	\$–
FTGF ClearBridge Global Infrastructure Income Fund – Class X US\$ Distributing (M) Plus (e)	\$62
FTGF ClearBridge Global Infrastructure Income Fund – Class X Euro Distributing (Q) (Hedged) Plus (e)	\$8
FTGF ClearBridge Global Infrastructure Income Fund – Class X GBP Distributing (Q) (Hedged) Plus (e)	\$2
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class A US\$ Distributing (M) Plus (e)	\$54
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – Class A Euro Distributing (M) Plus (e)	\$5
FTGF Martin Currie Asia Pacific Urban Trends Income Fund – S Class GBP Distributing (M) Plus (e)	\$1

Amounts designated as “–” are either \$0/€0 or less than \$1,000/€1,000.

### Accumulating Share Classes

With respect to Accumulating Share Classes, it is intended that, in the normal course of business, distributions will not be declared and that any net investment income attributable to each Accumulating Share Class will be accumulated daily in the respective net asset value per share of each respective share class.

## 5. Share Capital and Redeemable Participating Shares

### Share Capital

The Company was incorporated with an initial share capital of Euro 39,000 represented by 39,000 subscriber shares of no par value. All but three of the subscriber shares have been repurchased by the Company. Shareholders of these three subscriber shares are entitled to attend and vote at all of the meetings of the Company, but are not entitled to participate in the dividends or net assets of any Fund or of the Company.

### Redeemable Participating Shares

The share capital of the Company shall at all times equal the net asset value. The Directors are empowered to issue up to five hundred billion shares of no par value in the Company at the net asset value per share on such terms as they may see fit. There are no rights of pre-emption upon the issue of shares in the Company.

Each of the shares entitles the Shareholder to participate equally on a pro rata basis in the dividends, where applicable, and net assets of the Fund in respect of which they are issued, save in the case of dividends declared prior to becoming a shareholder.

The proceeds from the issue of shares shall be applied in the books of the Company to the relevant Fund and shall be used in the acquisition on behalf of the relevant Fund of assets in which the Fund may invest. The records and accounts of each Fund shall be maintained separately.

Each Fund has different share classes offered as indicated in the Company's Prospectus. These different classes of shares differ principally in terms of their sales charges, fees, rates of expenses, distribution policy, and currency denomination. Investors are thus able to choose a share class that best suits their investment needs, considering the amount of investment and anticipated holding period.

Each share class is designated as a Distributing Share Class or an Accumulating Share Class. Accumulating Share Classes do not distribute net income, net realised or net unrealised capital gains whereas Distributing Share Classes will distribute at certain intervals, which will vary depending on the letter in parentheses at the end of the name of the Distributing Share Class, as explained under Note 5 - Distributions to Holders of Redeemable Participating Shares. In addition, the Company has subscriber shares outstanding. The subscriber shares do not entitle the holders to participate in the assets of any Fund.

Each Fund may offer share classes designated in currencies other than the base currency of the Fund. For each such share class, unless indicated by “(Hedged)” in the name of the share class, the relevant Investment Manager and Sub-Investment Manager will not employ any techniques to hedge the share class's exposure to changes in exchange rates between the base currency of the Fund and the currency of the share class.

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

# Notes to Financial Statements – (continued)

## 5. Share Capital and Redeemable Participating Shares – (continued)

Class A Shares are available to all investors. Commission/rebate payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class B, C, D, E and K Shares are available to all investors who are clients of dealers appointed by a distributor with respect to such shares. Commission payments may be made by distributors to dealers or other investors who have an agreement with a distributor with respect to such shares. Class F Shares are available to professional investors and investors with a discretionary investment agreement with a dealer appointed by the distributor with respect to such shares. Commission/rebate payments may be made by distributors to dealers or other investors who have an agreement with the distributor with respect to such shares. Class J Shares are for Japanese distribution, at the discretion of the Directors or distributors. Class M Shares are available to professional investors and investors with a discretionary investment agreement with a dealer or other entity appointed by a distributor with respect to such shares. Class R Shares are available to all investors who have a fee-based arrangement with an intermediary from whom they have received a personal recommendation in relation to their investment in the Funds. Class T Shares are for Taiwanese distribution, at the discretion of the Directors or Distributors. Class X Shares are available to dealers, portfolio managers or platforms which, according to regulatory requirements or based on fee arrangements with their clients, are not allowed to accept and retain trail commissions; and institutional investors (for investors in the European Union, this means "Eligible Counterparties" as defined under MIFID II) investing for their own account. Class U, Y and S Shares are available to institutional investors at the discretion of the Directors or distributors. BW LM Share Classes are available at the discretion of the Directors or distributors to qualifying investors who are members of the Franklin Templeton group or clients of such members. LM Share Classes are available at the discretion of the Directors or distributors to qualifying investors who are members of the Franklin Templeton group, retirement schemes and schemes of similar nature sponsored by members of the Franklin Templeton group, or clients of such members. For investors based in the European Union, BW Premier Share Classes are available at the discretion of the Directors or distributors to "Eligible Counterparties" as defined under MIFID II; for investors based outside the European Union, BW Premier Share Classes are available to institutional investors at the discretion of the Directors or distributors or to qualifying investors who are members of the Franklin Templeton group or clients of such members. For investors based in the European Union, Premier Share Classes are available to "Eligible Counterparties" as defined under MIFID II; for investors based outside the European Union, Premier Share Classes are available to institutional investors.

For share classes that include "(Hedged)" in their name after the currency denomination, it is intended that such share classes will be hedged against movements in exchange rates between the currency of the share class and the base currency of the relevant Fund. Certain share classes in Funds managed by Brandywine Global Investment Management, LLC are hedged relative to an index, as indicated by the inclusion of an "(IH)" in the Share Class name. The Funds managed by Brandywine Global Investment Management, LLC and the FTGF ClearBridge Infrastructure Value Fund managed by ClearBridge Investments (North America) Pty Limited offers portfolio hedged share classes, as indicated by the inclusion of a "(PH)" in the share class name. Legg Mason Martin Currie European Absolute Alpha Fund<sup>^</sup> (ceased trading on 1 June 2021) offered share classes that may have paid a performance fee, as was indicated by "(PF)" in the name of the share class.

Certain Funds also have issued shares of Grandfathered Share Classes, as indicated by the inclusion of "GA", "GE", "GP" or "(G)" in the name of the share class. The Grandfathered Share Classes are available only to unitholders of the affiliated funds. The Grandfathered Class Shares are closed to any subsequent subscriptions, both by existing shareholders in the share class and by new investors, except that shares may continue to be acquired through (1) dividend reinvestment; (2) automatic conversions from a Class B (G) Share Class of the Fund to a Class A (G) Share Class of the same Fund; and (3) exchanges of shares of a Grandfathered Share Class with the same letter designation. Notwithstanding the foregoing, as indicated in the Fund Supplements, certain Grandfathered Share Classes for certain Funds may be made available for subsequent subscriptions by existing shareholders in the share class in the sole discretion of the Directors.

## 6. Taxation

Under current Irish law and practice, the Company qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997 (as amended). On that basis, the Company will not generally be liable to Irish tax in respect of its income and gains, other than on the occurrence of a chargeable event. Generally a chargeable event arises on any distribution, redemption, repurchase, cancellation, transfer of shares or on the ending of a 'Relevant Period', a 'Relevant Period' being an eight year period beginning with the acquisition of the shares by the Shareholders and each subsequent period of eight years beginning immediately after the preceding Relevant Period.

No Irish tax will arise on the Company in respect of chargeable events in respect of:

- (i) a shareholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided an appropriate valid declaration is in place, or the Company has been authorised by Irish Revenue to make gross payments in the absence of appropriate declarations; and
- (ii) certain exempted Irish tax resident shareholders who have provided the Company with the necessary signed statutory declarations.

In addition, any transaction (which might otherwise be a chargeable event) in relation to shares held in a recognised clearing system as designated by order of the Irish Revenue Commissioners will not constitute a chargeable event.

In the absence of an appropriate declaration, the Company will be liable to Irish tax on the occurrence of a chargeable event.

Capital gains, dividends and interest received may be subject to taxes, including withholding taxes imposed by the country of origin and such taxes may not be recoverable by the Fund or its shareholders.

## 7. Cash and Cash Equivalents and Margin Accounts

Cash and cash equivalents are valued at their face value with interest accrued, where applicable. The cash and cash equivalents and cash overdraft balances of any Fund are held with the Depository. "Margin accounts and restricted cash" in the Statement of Financial Position represent margin deposits, cash collateral and realised gains and losses on futures contracts not yet delivered. Margin deposits and cash collateral, held in relation to OTCs and exchange traded derivatives trading as at 31 August 2023, are held with the following brokers: Bank of America Merrill Lynch, Barclays, BNP Paribas, BNY Mellon, Citi, Goldman Sachs, HSBC, JP Morgan, Morgan Stanley and UBS.

## 8. Commitments and Contingent Liabilities

There were no significant commitments or contingent liabilities as at 31 August 2023.

## 9. Soft Commission Arrangements

The Company has policies designed to ensure that its service providers act in the Funds' best interests when executing decisions to deal on behalf of those Funds in the context of managing the Funds' portfolios. For these purposes, all reasonable steps must be taken to obtain the best possible result for the Funds, taking into account price, costs, speed, likelihood of execution and settlement, order size and nature, or any other consideration relevant to the execution of the order. Any cash rebates received from a broker or dealer in consideration of Fund brokerage transactions directed to that broker or dealer will not be retained by the Investment Manager, the Sub-Investment Manager or any of their connected persons. The Company will not bear the costs of external research obtained by the Investment Managers and the Sub-Investment Managers. Such costs will be borne by the relevant Investment Manager or Sub-Investment Manager. Information about the Funds' execution policies is available to Shareholders at no charge upon request.

During the financial period ended 31 August 2023, Royce & Associates, LP ("Royce") entered into soft commission arrangements with brokers, but reimbursed the relevant Funds for any research costs incurred as part of such arrangements.

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Notes to Financial Statements – (continued)

### 10. Exchange Rates

The following exchange rates were used in these financial statements to obtain the equivalent US Dollar, Euro and British Pound amounts for the respective Funds with US Dollar, Euro and British Pound based currencies, respectively:

	Currency	Exchange rates as at 31 August 2023
USD Based Funds	Argentine Peso	729.8774*
	Australian Dollar	1.5433
	Brazilian Real	4.9521
	British Pound	0.7894
	Canadian Dollar	1.3512
	Chinese Renminbi (CNH)	7.2777
	Chinese Renminbi (CNY)	7.2902
	Colombian Peso	4,090.5000
	Czech Koruna	22.1958
	Danish Krone	6.8731
	Egyptian Pound	30.9000
	Euro	0.9222
	Hong Kong Dollar	7.8424
	Hungarian Forint	351.6393
	Indian Rupee	82.7863
	Indonesian Rupiah	15,230.0000
	Japanese Yen	145.4950
	Malaysian Ringgit	4.6400
	Mexican Peso	17.0505
	New Zealand Dollar	1.6770
	Norwegian Krone	10.6317
	Peruvian Nuevo Sol	3.6955
	Philippine Peso	56.6200
	Polish Zloty	4.1257
	Russian Ruble	95.8750
	Saudi Riyal	3.7507
	Singapore Dollar	1.3515
	South African Rand	18.8850
	South Korean Won	1,321.7500
	Swedish Krona	10.9485
	Swiss Franc	0.8834
	Taiwan Dollar	31.8465
Thai Baht	35.0175	
Turkish Lira	26.7203	
EUR Based Funds	Australian Dollar	1.6735
	Brazilian Real	5.3698
	British Pound	0.8560
	Canadian Dollar	1.4652
	Danish Krone	7.4528
	Japanese Yen	157.7676
	Polish Zloty	4.4737
	South African Rand	20.4780
	Swedish Krona	11.8720
	Swiss Franc	0.9579
	United States Dollar	1.0844
GBP Based Funds	Euro	1.1683
	Japanese Yen	184.3132
	United States Dollar	1.2668

\* Discounted daily rate, based on ARS Eqy EqWgt Impli (UNOFFICIAL) Index, as per instructions from FTIS.

### 11. Fair Value Estimation

The Company has classified fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The fair value hierarchy has the following levels:

Level 1 inputs are unadjusted quoted prices in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs (i.e. for which market data is unavailable) for the asset or liability.

An investment is always categorised as level 1, 2 or 3 in its entirety. In certain cases, the fair value measurement for an investment may use a number of different inputs that fall into different levels of the fair value hierarchy. In such cases, an investment's level within the fair value hierarchy is based on the lowest level of input that is significant to the fair value measurement. The assessment of the significance of a particular input to the fair value measurement requires judgement and is specific to the investment.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in these securities.

# Notes to Financial Statements – (continued)

## 11. Fair Value Estimation – (continued)

The following table analyses under the fair value hierarchy the Funds' financial assets and financial liabilities measured at fair value at 31 August 2023:

	FTGF Western Asset US Government Liquidity Fund as at 31 August 2023 (in 000's)	FTGF Western Asset US Core Bond Fund as at 31 August 2023 (in 000's)	FTGF Western Asset US Core Plus Bond Fund as at 31 August 2023 (in 000's)	FTGF Western Asset Euro Core Plus Bond Fund as at 31 August 2023 (in 000's)	FTGF Western Asset Global Multi Strategy Fund as at 31 August 2023 (in 000's)
<b>Level 1</b>					
Bonds and Notes	\$ –	\$ –	\$ –	€ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	376
Derivative assets held for trading	–	637	4,720	322	221
Derivative liabilities held for trading	–	(347)	(2,905)	(91)	(166)
	–	290	1,815	231	431
<b>Level 2</b>					
Bonds and Notes	\$ 702,821	\$ 215,372	\$ 1,006,983	€ 85,946	\$ 207,139
Money Market Instruments	247,520	–	–	–	–
Equity Instruments	–	10,768	–	520	3,032
Derivative assets held for trading	–	1,321	10,106	26	535
Derivative liabilities held for trading	–	(20)	(3,933)	(179)	(1,411)
	950,341	227,441	1,013,156	86,313	209,295
<b>Level 3</b>					
Bonds and Notes	\$ –	\$ 607	\$ 805	€ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	–	607	805	–	–
<b>Total Investments</b>	<b>\$ 950,341</b>	<b>\$ 228,338</b>	<b>\$ 1,015,776</b>	<b>€ 86,544</b>	<b>\$ 209,726</b>
	FTGF Western Asset US High Yield Fund as at 31 August 2023 (in 000's)	FTGF Western Asset Global High Yield Fund as at 31 August 2023 (in 000's)	FTGF Western Asset Asian Opportunities Fund as at 31 August 2023 (in 000's)	FTGF Western Asset Short Duration Blue Chip Bond Fund as at 31 August 2023 (in 000's)	FTGF Western Asset Global Core Plus Bond Fund <sup>^</sup> as at 31 August 2023 (in 000's)
<b>Level 1</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	1	–	–	–
Derivative assets held for trading	50	–	–	718	404
Derivative liabilities held for trading	–	(10)	(269)	(705)	(245)
	50	(9)	(269)	13	159
<b>Level 2</b>					
Bonds and Notes	\$ 100,606	\$ 50,685	\$ 388,384	\$ 460,222	\$ 151,281
Money Market Instruments	–	–	–	–	–
Equity Instruments	143	–	2,645	3,957	12,283
Derivative assets held for trading	101	32	6	2,481	998
Derivative liabilities held for trading	(88)	(105)	(618)	(3,573)	(1,300)
	100,762	50,612	390,417	463,087	163,262
<b>Level 3</b>					
Bonds and Notes	\$ 659	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	292	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	951	–	–	–	–
<b>Total Investments</b>	<b>\$ 101,763</b>	<b>\$ 50,603</b>	<b>\$ 390,148</b>	<b>\$ 463,100</b>	<b>\$ 163,421</b>

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Notes to Financial Statements – (continued)

## 11. Fair Value Estimation – (continued)

	FTGF Western Asset Global Credit Fund^ as at 31 August 2023 (in 000's)	FTGF Western Asset Macro Opportunities Bond Fund^ as at 31 August 2023 (in 000's)	FTGF Western Asset Multi-Asset Credit Fund^ as at 31 August 2023 (in 000's)	FTGF Western Asset Structured Opportunities Fund^ as at 31 August 2023 (in 000's)	FTGF Western Asset US Mortgage-Backed Securities Fund^ as at 31 August 2023 (in 000's)
<b>Level 1</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	110	76,459	1,665	–	1,098
Derivative liabilities held for trading	(41)	(99,527)	(560)	(538)	(94)
	<b>69</b>	<b>(23,068)</b>	<b>1,105</b>	<b>(538)</b>	<b>1,004</b>
<b>Level 2</b>					
Bonds and Notes	\$ 29,238	\$ 1,480,486	\$ 273,990	\$ 479,117	\$ 1,130,718
Money Market Instruments	–	–	–	–	–
Equity Instruments	222	1,606	–	15,887	3,712
Derivative assets held for trading	216	126,963	1,371	577	–
Derivative liabilities held for trading	(171)	(68,018)	(2,785)	(664)	–
	<b>29,505</b>	<b>1,541,037</b>	<b>272,576</b>	<b>494,917</b>	<b>1,134,430</b>
<b>Level 3</b>					
Bonds and Notes	\$ –	\$ 7,340	\$ 731	\$ 17,995	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	1,116	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	<b>–</b>	<b>7,340</b>	<b>1,847</b>	<b>17,995</b>	<b>–</b>
<b>Total Investments</b>	<b>\$ 29,574</b>	<b>\$ 1,525,309</b>	<b>\$ 275,528</b>	<b>\$ 512,374</b>	<b>\$ 1,135,434</b>
	FTGF Western Asset UK Investment Grade Credit Fund^ as at 31 August 2023 (in 000's)	FTGF Western Asset US Corporate Bond Fund as at 31 August 2023 (in 000's)	Western Asset UCITS SMASH Series Core Plus Completion Fund^ as at 31 August 2023 (in 000's)	FTGF Western Asset Sustainable Global Corporate Bond Fund^ as at 31 August 2023 (in 000's)	FTGF Brandywine Global Fixed Income Fund as at 31 August 2023 (in 000's)
<b>Level 1</b>					
Bonds and Notes	£ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	192	–	–	–
Derivative assets held for trading	90	50	301	26	–
Derivative liabilities held for trading	(24)	(17)	(172)	(13)	–
	<b>66</b>	<b>225</b>	<b>129</b>	<b>13</b>	<b>–</b>
<b>Level 2</b>					
Bonds and Notes	£ 43,046	\$ 59,077	\$ 18,207	\$ 8,537	\$ 147,642
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	750	130	365	4,355
Derivative assets held for trading	8	147	532	77	1,454
Derivative liabilities held for trading	(11)	(878)	(73)	(161)	(3,353)
	<b>43,043</b>	<b>59,096</b>	<b>18,796</b>	<b>8,818</b>	<b>150,098</b>
<b>Level 3</b>					
Bonds and Notes	£ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total Investments</b>	<b>£ 43,109</b>	<b>\$ 59,321</b>	<b>\$ 18,925</b>	<b>\$ 8,831</b>	<b>\$ 150,098</b>

^ Not authorised for sale to the public in Hong Kong.

## Notes to Financial Statements – (continued)

## 11. Fair Value Estimation – (continued)

	FTGF Brandywine Global Fixed Income Absolute Return Fund <sup>^</sup> as at 31 August 2023 (in 000's)	FTGF Brandywine Global High Yield Fund <sup>^</sup> as at 31 August 2023 (in 000's)	FTGF Brandywine Global Opportunistic Fixed Income Fund as at 31 August 2023 (in 000's)	FTGF Brandywine Global Income Optimiser Fund as at 31 August 2023 (in 000's)	FTGF Brandywine Global Credit Opportunities Fund <sup>^</sup> as at 31 August 2023 (in 000's)
<b>Level 1</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	16
Derivative assets held for trading	512	42	–	6,156	18
Derivative liabilities held for trading	–	–	–	–	(177)
	<b>512</b>	<b>42</b>	<b>–</b>	<b>6,156</b>	<b>(143)</b>
<b>Level 2</b>					
Bonds and Notes	\$ 252,450	\$ 23,082	\$ 199,024	\$ 1,094,717	\$ 32,048
Money Market Instruments	–	–	–	–	–
Equity Instruments	7,710	846	8,871	61,400	630
Derivative assets held for trading	7,522	12	1,150	2,658	225
Derivative liabilities held for trading	(16,536)	(245)	(4,628)	(21,063)	(236)
	<b>251,146</b>	<b>23,695</b>	<b>204,417</b>	<b>1,137,712</b>	<b>32,667</b>
<b>Level 3</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total Investments</b>	<b>\$ 251,658</b>	<b>\$ 23,737</b>	<b>\$ 204,417</b>	<b>\$ 1,143,868</b>	<b>\$ 32,524</b>
	FTGF Brandywine Global Enhanced Absolute Return Fund <sup>^</sup> as at 31 August 2023 (in 000's)	FTGF Brandywine Global Multi- Sector Impact Fund <sup>^</sup> as at 31 August 2023 (in 000's)	FTGF ClearBridge Value Fund as at 31 August 2023 (in 000's)	FTGF ClearBridge US Appreciation Fund as at 31 August 2023 (in 000's)	FTGF ClearBridge US Large Cap Growth Fund as at 31 August 2023 (in 000's)
<b>Level 1</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	914,073	197,279	1,512,094
Derivative assets held for trading	55	66	–	–	–
Derivative liabilities held for trading	(130)	–	–	–	–
	<b>(75)</b>	<b>66</b>	<b>914,073</b>	<b>197,279</b>	<b>1,512,094</b>
<b>Level 2</b>					
Bonds and Notes	\$ 63,486	\$ 13,884	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	3,787	931	–	–	–
Derivative assets held for trading	266	42	28	–	280
Derivative liabilities held for trading	(2,543)	(115)	(1,547)	–	(2,302)
	<b>64,996</b>	<b>14,742</b>	<b>(1,519)</b>	<b>–</b>	<b>(2,022)</b>
<b>Level 3</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total Investments</b>	<b>\$ 64,921</b>	<b>\$ 14,808</b>	<b>\$ 912,554</b>	<b>\$ 197,279</b>	<b>\$ 1,510,072</b>

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Notes to Financial Statements – (continued)

## 11. Fair Value Estimation – (continued)

	FTGF ClearBridge US Aggressive Growth Fund as at 31 August 2023 (in 000's)	FTGF ClearBridge Tactical Dividend Income Fund as at 31 August 2023 (in 000's)	FTGF ClearBridge US Equity Sustainability Leaders Fund as at 31 August 2023 (in 000's)	FTGF ClearBridge Global Growth Fund <sup>^</sup> as at 31 August 2023 (in 000's)	FTGF ClearBridge Infrastructure Value Fund <sup>^</sup> as at 31 August 2023 (in 000's)
<b>Level 1</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	213,403	35,254	1,553,421	14,730	847,640
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	<b>213,403</b>	<b>35,254</b>	<b>1,553,421</b>	<b>14,730</b>	<b>847,640</b>
<b>Level 2</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	4	–	31	–	1,728
Derivative liabilities held for trading	(86)	(16)	(863)	–	(210)
	<b>(82)</b>	<b>(16)</b>	<b>(832)</b>	<b>–</b>	<b>1,518</b>
<b>Level 3</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total Investments</b>	<b>\$ 213,321</b>	<b>\$ 35,238</b>	<b>\$ 1,552,589</b>	<b>\$ 14,730</b>	<b>€ 849,158</b>
	FTGF ClearBridge Global Infrastructure Income Fund as at 31 August 2023 (in 000's)	FTGF Royce US Small Cap Opportunity Fund as at 31 August 2023 (in 000's)	FTGF Royce US Smaller Companies Fund as at 31 August 2023 (in 000's)	FTGF Royce Global Small Cap Premier Fund <sup>^</sup> as at 31 August 2023 (in 000's)	Franklin MV European Equity Growth and Income Fund <sup>^</sup> as at 31 August 2023 (in 000's)
<b>Level 1</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	355,274	640,372	91,631	4,059	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	<b>355,274</b>	<b>640,372</b>	<b>91,631</b>	<b>4,059</b>	<b>–</b>
<b>Level 2</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	39,321	1,044	171	–
Derivative assets held for trading	6	94	–	–	–
Derivative liabilities held for trading	(1,018)	(945)	(2)	–	–
	<b>(1,012)</b>	<b>38,470</b>	<b>1,042</b>	<b>171</b>	<b>–</b>
<b>Level 3</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	€ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>	<b>–</b>
<b>Total Investments</b>	<b>\$ 354,262</b>	<b>\$ 678,842</b>	<b>\$ 92,673</b>	<b>\$ 4,230</b>	<b>€ –</b>

<sup>^</sup> Not authorised for sale to the public in Hong Kong.



## Notes to Financial Statements – (continued)

## 11. Fair Value Estimation – (continued)

	Legg Mason QS Emerging Markets Equity Fund <sup>¶</sup> as at 31 August 2023 (in 000's)	Franklin MV Global Equity Growth and Income Fund <sup>Ω</sup> as at 31 August 2023 (in 000's)	FTGF Martin Currie Global Long-Term Unconstrained Fund <sup>μ</sup> as at 31 August 2023 (in 000's)	FTGF Martin Currie Asia Pacific Urban Trends Income Fund <sup>μ</sup> as at 31 August 2023 (in 000's)	FTGF Martin Currie Global Emerging Markets Fund <sup>μ</sup> as at 31 August 2023 (in 000's)
<b>Level 1</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	151,696	20,210	32,841
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
			<b>151,696</b>	<b>20,210</b>	<b>32,841</b>
<b>Level 2</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	573	–	241
Derivative assets held for trading	–	–	33	–	–
Derivative liabilities held for trading	–	–	(1,479)	(1)	–
			<b>(873)</b>	<b>(1)</b>	<b>241</b>
<b>Level 3</b>					
Bonds and Notes	\$ –	\$ –	\$ –	\$ –	\$ –
Money Market Instruments	–	–	–	–	–
Equity Instruments	–	–	–	–	–
Derivative assets held for trading	–	–	–	–	–
Derivative liabilities held for trading	–	–	–	–	–
<b>Total Investments</b>	<b>\$ –</b>	<b>\$ –</b>	<b>\$ 150,823</b>	<b>\$ 20,209</b>	<b>\$ 33,082</b>

	FTGF Martin Currie European Unconstrained Fund <sup>μ</sup> as at 31 August 2023 (in 000's)	FTGF Martin Currie Improving Society Fund <sup>μ</sup> as at 31 August 2023 (in 000's)	Franklin Responsible Income 2028 Fund <sup>μ</sup> as at 31 August 2023 (in 000's)
<b>Level 1</b>			
Bonds and Notes	€ –	\$ –	€ –
Money Market Instruments	–	–	–
Equity Instruments	187,464	4,524	–
Derivative assets held for trading	–	–	–
Derivative liabilities held for trading	–	–	–
	<b>187,464</b>	<b>4,524</b>	<b>–</b>
<b>Level 2</b>			
Bonds and Notes	€ –	\$ –	€ 86,453
Money Market Instruments	–	–	–
Equity Instruments	–	–	–
Derivative assets held for trading	11	–	–
Derivative liabilities held for trading	(28)	(2)	–
	<b>(17)</b>	<b>(2)</b>	<b>86,453</b>
<b>Level 3</b>			
Bonds and Notes	€ –	\$ –	€ –
Money Market Instruments	–	–	–
Equity Instruments	–	–	–
Derivative assets held for trading	–	–	–
Derivative liabilities held for trading	–	–	–
<b>Total Investments</b>	<b>€ 187,447</b>	<b>\$ 4,522</b>	<b>€ 86,453</b>

¶ Effective 14 April 2021, Legg Mason QS Emerging Markets Equity Fund<sup>μ</sup> ceased trading.

Ω Effective 27 April 2022, Franklin MV Global Equity Growth and Income Fund<sup>μ</sup> ceased trading.

μ Effective 11 July 2022, Franklin MV European Equity Growth and Income Fund<sup>μ</sup> ceased trading.

## 12. Securities Collateral

Credit risk is addressed through diversified use of counterparties and issuers, and through minimum security ratings and average portfolio ratings. The respective Investment Manager and/or Sub-Investment Managers may set portfolio limits and may invest based on internal parameters with mutually agreed limits set at a Fund's inception, including issue and issuer limitations, credit minimums an average credit quality and the account is monitored on an ongoing basis to ensure it continues to meet these parameters. Rigorous independent analysis of all credit securities before purchase, including financial modelling, scenario analysis, and monitoring changes in risk profile may also be performed. Generally no more than 5% of the portfolio may be invested in any single corporate issuer at the time of purchase.

Transactions resulting in large unrealised gains to a Fund may require a Fund to hold collateral received from a broker. In these instances, the credit risk to the Fund is reduced by the value of the collateral held. In the event a broker files for bankruptcy, in the U.S. (though regulations may vary by jurisdiction), collateral posted in connection with certain derivative financial instruments is exempt from the automatic stay implemented at the inception of a bankruptcy proceeding. This derivative financial instruments exemption would allow a Fund to immediately foreclose on collateral posted by the insolvent party in order to satisfy claims against such insolvent party.

The Company monitors its risk by periodically considering the credit quality and financial positions of the counterparties which the Funds use. The Funds may only trade with approved counterparties.

The value of underlying securities received as collateral in relation to derivatives trading held by the following Funds was as follows:

Fund	Broker	As at 31 August 2023 Market Value of Collateral 000's
FTGF Western Asset Global Multi Strategy Fund	Morgan Stanley	\$134
FTGF Western Asset Global Core Plus Bond Fund <sup>μ</sup>	Citi	\$322
FTGF Western Asset Global Core Plus Bond Fund <sup>μ</sup>	JP Morgan	\$78
FTGF Western Asset Macro Opportunities Bond Fund <sup>μ</sup>	Bank of America Merrill Lynch	\$3,275
FTGF Western Asset Macro Opportunities Bond Fund <sup>μ</sup>	BNP Paribas	\$7,900

<sup>μ</sup> Not authorised for sale to the public in Hong Kong.

## Notes to Financial Statements – (continued)

### 12. Securities Collateral – (continued)

Fund	Broker	As at 31 August 2023
		Market Value of Collateral 000's
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup>	Goldman Sachs	\$1,219
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup>	JP Morgan	\$2,380
FTGF Western Asset Multi-Asset Credit Fund <sup>^</sup>	BNP Paribas	\$61

A list of approved counterparties is maintained. Additions to this list are reviewed quarterly and a thorough re-evaluation of all counterparties is conducted annually. The review includes analysis of the counterparty's capital adequacy, profitability, liquidity and other factors as may be appropriate.

For efficient portfolio management purposes, each Fund may enter into repurchase agreements, reverse repurchase agreements and stock lending agreements subject to the conditions and limits set out in the Central Bank UCITS Regulations.

Until the expiry of the repurchase agreements, reverse repurchase agreements and the stock lending transactions, collateral obtained under such contracts or transactions:

- (i) must be marked to market daily;
- (ii) must equal or exceed, in value, at all times the value of the amount invested or securities loaned;
- (iii) must be transferred to the trustee, or its agent; and
- (iv) must be immediately available to the scheme, without recourse to the counterparty, in the event of a default by that entity.

Any non-cash collateral received by the Company cannot be sold or repledged; must be held at the credit risk of the counterparty; and must be issued by an entity independent of the counterparty.

The Valuation Committee meets at least monthly and whenever the circumstances so require, to review and deliberate on valuation concerns including credit risk. The respective Investment Manager and/or Sub-Investment Managers provide risk analysis to the Board and the Committee on a semi-annual basis.

Substantially all of the cash and securities held by the Funds are held via the Depository, who has a credit rating of AA-. Bankruptcy or insolvency by the Depository may cause the Funds' rights with respect to the cash held by the Depository to be delayed or limited. The credit rating of the Depository is highly rated by prominent rating agencies. If the credit quality or financial position of the Depository deteriorates significantly, the respective Investment Manager and/or Sub-Investment Managers may move the cash holdings to another bank.

Any securities placed as collateral are disclosed on the Portfolio of Investments. Cash and cash equivalents held at the Depository and margin accounts and restricted cash are disclosed in the Statement of Financial Position.

If a Fund has posted collateral to a counterparty, in a counterparty insolvency, that Fund may have the right under trading agreements with the counterparty to recall such posted collateral. In practice, however, the Fund may seek to reduce any amounts owed to the counterparty to settle any open transactions by setting off the amounts owed against the posted collateral. If the Fund was due back any collateral after setting off against the amounts owed (e.g., the Fund's position was over collateralised), it is likely the Fund would have an unsecured claim against the counterparty in the insolvency proceeding for the excess amount due to it.

To mitigate counterparty credit risk, certain over-the-counter derivatives are cleared through central clearing houses. Under this arrangement, trades entered with counterparties are given up to clearing houses, which after acceptance effectively replace the counterparty for the risk aspects of the trade.

The following table represents the market value of the securities which have been placed as collateral with brokers in relation to derivatives trading:

Fund	Broker	As at 31 August 2023
		Market Value of Collateral 000's
FTGF Western Asset US Core Plus Bond Fund	Bank of America Merrill Lynch	\$235
FTGF Western Asset Macro Opportunities Bond Fund <sup>^</sup>	Bank of America Merrill Lynch	\$57,208

### 13. Disclosure for Cross Investments by Funds within the Company

Certain Funds invest in other Funds of the Company. These cross investments have been eliminated in the financial statements of the Company, as follows:

- the market values of the underlying collective investment schemes have been eliminated in the total Company amounts in the Statement of Financial Position;
- the realised gains and losses, including movements in unrealised gains and losses, and the relevant dividend income and distributions on the cross investments have been eliminated in the total Company amounts disclosed in the Statement of Comprehensive Income; and
- the monetary amounts of purchases and sales of units in such collective investment schemes have been eliminated from the net proceeds from sales of shares and cost of shares reacquired, respectively, in the total Company amounts disclosed in the Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares.

#### FTGF Brandywine Global Enhanced Absolute Return Fund<sup>^</sup>

FTGF Brandywine Global Enhanced Absolute Return Fund<sup>^</sup> held 29,816 shares in FTGF Brandywine Global Credit Opportunities Fund<sup>^</sup> at the period end. Transactions involving these shares and the related gains, losses and distributions during the period were:

	FTGF Brandywine Global Credit Opportunities Fund <sup>^</sup> For the period ended 31 August 2023 (in 000's)
Issue of shares	\$-
Redemption of shares	-
Net realised gain/(loss) on financial assets at fair value through profit or loss	-
Distributions received	-
Cost	3,500
Fair value	3,787
<b>Net unrealised gain on financial assets at fair value through profit or loss</b>	<b>\$287</b>

### 14. Significant Events

Effective 24 March 2023, FTGF Brandywine Global Defensive High Yield Fund<sup>^</sup> and FTGF Brandywine Global Dynamic US Equity Fund<sup>^</sup> ceased trading.

Effective 20 April 2023, FTGF Martin Currie Asia Long-Term Unconstrained Fund<sup>^</sup> ceased trading.

On 12 June 2023, a Supplement of FTGF Martin Currie Improving Society Fund<sup>^</sup>, a Supplemental Prospectus and a Specialist Prospectus for Franklin Templeton Global Funds Plc were issued by the Company and noted by the Central Bank.

Effective 20 June 2023, FTGF Martin Currie Improving Society Fund<sup>^</sup> commenced trading.

Effective 17 July 2023, FTGF Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund<sup>^</sup> ceased trading.

Effective 17 July 2023, William Jackson resigned as Director of the Company.

Effective 27 July 2023, Craig Tyle was appointed as Director to the Board of Directors of the Company.

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Notes to Financial Statements – *(continued)*

### 15. Segregated Liability

On 24 February 2022, Russia began military operations in the sovereign territory of Ukraine. The ongoing political and financial uncertainty surrounding Russia and Ukraine may increase market volatility and the economic risk of investing in securities in these countries and other impacted countries within the region. Due to the sanctions, actions by governments, developments in Ukraine itself and other circumstances, the Manager continues to assess the impact on valuation and liquidity and will take any potential actions needed, in accordance with the Funds' valuation policies and procedures.

There have been no other significant events during the period ended 31 August 2023.

The Company is an umbrella fund with segregated liability between its Funds. As such, as matter of Irish law the assets of each of the Funds will not be exposed to the liabilities of the Company's other Funds. Notwithstanding the foregoing there can be no assurance that, should an action be brought against the Company in the court of another jurisdiction, the segregated nature of the Funds would necessarily be upheld.

### 16. Subsequent Events

On 18 September 2023, a Supplement of FTGF ClearBridge Global Sustainability Improvers Fund<sup>^</sup>, a Supplemental Prospectus and an updated Prospectus for Franklin Templeton Global Funds Plc were issued by the Company and noted by the Central Bank.

Effective 22 September 2023, FTGF ClearBridge Global Sustainability Improvers Fund<sup>^</sup> commenced trading.

There were no other material events subsequent to the Statement of Financial Position date which require disclosure in the financial statements.

### 17. Approval of the Semi-Annual Report and Unaudited Financial Statements

On 17 October 2023, the Semi-Annual Report and unaudited interim financial statements were presented to and noted by the Board of Directors and were approved for filing with the Central Bank and for circulation to the shareholders.

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Supplemental Information – Total Expense Ratios (TER)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2023**		Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2023**
<b>FTGF Western Asset US Government Liquidity Fund</b>		<b>FTGF Western Asset Global Multi Strategy Fund</b>	
Class A US\$ Accumulating	0.65	Class A US\$ Accumulating	1.37
Class A US\$ Distributing (D)	0.65	Class A US\$ Distributing (D)	1.37
Class B US\$ Accumulating	1.10	Class A US\$ Distributing (M)	1.37
Class B US\$ Distributing (D)	1.10	Class A US\$ Distributing (M) Plus	1.37
Class C US\$ Accumulating	1.35	Class A AUD Distributing (M) (Hedged) Plus	1.37
Class X US\$ Distributing (D)	0.45	Class A Euro Accumulating (Hedged)	1.37
Class A (G) US\$ Accumulating	0.65	Class A Euro Distributing (M) (Hedged)	1.37
Class A (G) US\$ Distributing (D)	0.65	Class A Euro Distributing (M) (Hedged) Plus (e)	1.37
Class L (G) US\$ Distributing (D)	0.69	Class A GBP Distributing (M) (Hedged)	1.37
<b>FTGF Western Asset US Core Bond Fund</b>		Class A HKD Distributing (M) Plus	1.37
Class A US\$ Accumulating	1.08	Class A SGD Distributing (M) (Hedged) Plus	1.37
Class A US\$ Distributing (D)	1.09	Class B US\$ Distributing (D)	1.62
Class C US\$ Accumulating	1.59	Class C US\$ Accumulating	1.87
Class C US\$ Distributing (D)	1.58	Class C US\$ Distributing (D)	1.87
Class E US\$ Accumulating	1.76	Class A ZAR Distributing (M) (Hedged) Plus	1.37
Class F US\$ Accumulating	0.73	Class E US\$ Accumulating	1.97
Class F US\$ Distributing (D)	0.75	Class E US\$ Distributing (D)	1.97
Class X US\$ Accumulating	0.58	Class E Euro Accumulating (Hedged)	1.97
Class X US\$ Distributing (D)	0.59	Class E Euro Distributing (M) (Hedged)	1.97
Premier Class US\$ Accumulating	0.56	Class F US\$ Accumulating	0.77
LM Class US\$ Accumulating	0.21	Class F US\$ Distributing (D)	0.77
Class GA US\$ Accumulating	1.03	Class X US\$ Distributing (D)	0.82
Class GE US\$ Accumulating	1.63	Class X Euro Accumulating (Hedged)	0.82
<b>FTGF Western Asset US Core Plus Bond Fund</b>		Class X GBP Distributing (D) (Hedged)	0.82
Class A US\$ Accumulating	1.27	Premier Class US\$ Accumulating	0.52
Class A US\$ Distributing (D)	1.27	Premier Class US\$ Distributing (M)	0.52
Class A US\$ Distributing (M) Plus	1.27	Premier Class CHF Accumulating (Hedged)	0.52
Class A AUD Distributing (M) (Hedged) Plus	1.28	Premier Class Euro Accumulating (Hedged)	0.52
Class A Euro Accumulating (Hedged)	1.27	Premier Class Euro Distributing (M) (Hedged)	0.52
Class B US\$ Distributing (D)	1.52	Premier Class GBP Distributing (M) (Hedged)	0.52
Class C US\$ Accumulating	1.77	Premier Class GBP Distributing (M) (Hedged) Plus (e)	0.52
Class C US\$ Distributing (D)	1.77	Premier Class PLN Accumulating (Hedged)	0.52
Class E US\$ Accumulating	1.88	LM Class AUD Distributing (M) (Hedged)	0.12
Class F US\$ Accumulating	0.68	LM Class GBP Accumulating (Hedged)	0.12
Class F US\$ Distributing (D)	0.67	<b>FTGF Western Asset US High Yield Fund</b>	
Class X US\$ Accumulating	0.58	Class A US\$ Accumulating	1.24
Class X US\$ Distributing (D)	0.58	Class A US\$ Distributing (D)	1.24
Class X Euro Accumulating (Hedged)	0.57	Class A US\$ Distributing (M)	1.24
Premier Class US\$ Accumulating	0.43	Class A US\$ Distributing (M) Plus	1.24
Premier Class US\$ Distributing (M)	0.42	Class A Euro Distributing (M) (Hedged)	1.24
Premier Class Euro Accumulating (Hedged)	0.42	Class A HKD Distributing (M) Plus	1.24
LM Class US\$ Distributing (M)	0.13	Class A SGD Distributing (M) (Hedged) Plus	1.24
LM Class Euro Accumulating	0.14	Class C US\$ Accumulating	1.74
LM Class GBP Accumulating (Hedged)	0.12	Class C US\$ Distributing (D)	1.74
Class A (G) US\$ Accumulating	1.28	Class E US\$ Accumulating	1.85
Class A (G) US\$ Distributing (D)	1.28	Class E US\$ Distributing (D)	1.85
Class B (G) US\$ Distributing (D)	1.78	Class E Euro Accumulating (Hedged)	1.85
Class L (G) US\$ Accumulating	1.78	Class F US\$ Accumulating	0.85
Class L (G) US\$ Distributing (D)	1.78	Class F US\$ Distributing (D)	0.85
<b>FTGF Western Asset Euro Core Plus Bond Fund</b>		Premier Class US\$ Accumulating	0.60
Class A US\$ Distributing (D)	1.10	Premier Class GBP Accumulating (Hedged)	0.59
Class A Euro Distributing (D)	1.08	S Class US\$ Distributing (M)	0.45
Class C US\$ Distributing (D)	1.58	S Class Euro Distributing (M) (Hedged)	0.44
Premier Class Euro Accumulating	0.43	LM Class US\$ Distributing (M)	0.14
LM Class Euro Accumulating	0.13	LM Class GBP Accumulating (Hedged)	0.14
Class GA Euro Accumulating	0.95	Class A (G) US\$ Accumulating	1.30
Class GA Euro Distributing (A)	0.95	Class A (G) US\$ Distributing (D)	1.30
Class GE Euro Accumulating	1.55	Class L (G) US\$ Accumulating	1.80
		Class L (G) US\$ Distributing (D)	1.80
		Class GF US\$ Accumulating	1.09

## Supplemental Information – Total Expense Ratios (TER) – (continued)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2023**		Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2023**
<b>FTGF Western Asset Global High Yield Fund</b>		<b>FTGF Western Asset Short Duration Blue Chip Bond Fund</b>	
Class A US\$ Accumulating	1.24	Class A US\$ Accumulating	1.10
Class A US\$ Distributing (D)	1.24	Class A US\$ Distributing (M)	1.10
Class A US\$ Distributing (M)	1.24	Class A Euro Accumulating (Hedged)	1.10
Class A US\$ Distributing (M) Plus	1.24	Class A Euro Distributing (M) (Hedged)	1.11
Class A AUD Distributing (M) (Hedged) Plus	1.24	Class A SEK Accumulating (Hedged)	1.10
Class A Euro Accumulating	1.24	Class A SEK Distributing (M) (Hedged)	0.99
Class A Euro Distributing (D) (Hedged)	1.24	Class C US\$ Accumulating	1.60
Class A SGD Distributing (M) (Hedged) Plus	1.24	Class C US\$ Distributing (M)	1.60
Class B US\$ Distributing (D)	1.49	Class E US\$ Accumulating	1.70
Class C US\$ Accumulating	1.74	Class E US\$ Distributing (D)	1.70
Class C US\$ Distributing (D)	1.74	Class F US\$ Accumulating	0.71
Class E US\$ Accumulating	1.92	Class F US\$ Distributing (D)	0.70
Class E US\$ Distributing (D)	1.92	Class X Euro Accumulating (Hedged)	0.61
Class E Euro Distributing (M) (Hedged)	1.92	Premier Class US\$ Accumulating	0.45
Class F US\$ Accumulating	0.92	Premier Class CHF Distributing (M) (Hedged)	0.46
Class F US\$ Distributing (D)	0.92	Premier Class Euro Accumulating (Hedged)	0.45
Class X US\$ Distributing (D)	0.82	Premier Class Euro Distributing (M) (Hedged)	0.46
Class X GBP Distributing (D) (Hedged)	0.82	Premier Class GBP Accumulating (Hedged)	0.45
Premier Class Euro Accumulating (Hedged)	0.67	Premier Class GBP Distributing (M) (Hedged)	0.45
Premier Class GBP Distributing (D) (Hedged)	0.67	S Class US\$ Distributing (M) Plus (e)	0.35
S Class US\$ Distributing (M)	0.45	S Class Euro Accumulating (Hedged)	0.35
S Class Euro Distributing (M) (Hedged)	0.44	S Class Euro Distributing (M) (Hedged) Plus (e)	0.35
Class A (G) US\$ Accumulating	1.47	S Class GBP Distributing (M) (Hedged) Plus (e)	0.35
Class A (G) US\$ Distributing (D)	1.47	LM Class AUD Accumulating (Hedged)	0.10
Class L (G) US\$ Accumulating	1.97		
Class L (G) US\$ Distributing (D)	1.97	<b>FTGF Western Asset Global Core Plus Bond Fund<sup>^</sup></b>	
<b>FTGF Western Asset Asian Opportunities Fund</b>		Class A US\$ Distributing (A)	1.16
Class A US\$ Accumulating	1.36	Class X US\$ Accumulating	0.69
Class A US\$ Distributing (D)	1.36	Premier Class US\$ Accumulating	0.54
Class A US\$ Distributing (M)	1.36	Premier Class Euro Accumulating (Hedged)	0.54
Class A US\$ Distributing (M) Plus	1.36	Premier Class GBP Accumulating (Hedged)	0.55
Class A AUD Distributing (M) (Hedged) Plus	1.36	Premier Class NZD Accumulating (Hedged)	0.53
Class A CHF Accumulating (Hedged)	1.36	S Class US\$ Accumulating	0.45
Class A CNH Distributing (M) (Hedged) Plus	1.36	S Class Euro Accumulating (Hedged)	0.44
Class A Euro Accumulating	1.36	LM Class US\$ Accumulating	0.14
Class A Euro Accumulating (Hedged)	1.36	LM Class Euro Accumulating (Hedged)	0.14
Class A Euro Distributing (A)	1.36	LM Class CAD Accumulating (Hedged)	0.14
Class A HKD Distributing (M) Plus	1.36		
Class A SGD Accumulating (Hedged)	1.36	<b>FTGF Western Asset Global Credit Fund<sup>^</sup></b>	
Class A SGD Distributing (M) (Hedged) Plus	1.36	Class A US\$ Accumulating	1.19
Class A SGD Distributing (M) Plus	1.36	Class A Euro Accumulating (Hedged)	1.19
Class B US\$ Accumulating	1.61	Class X US\$ Accumulating	0.58
Class C US\$ Accumulating	1.86	Premier Class Euro Accumulating (Hedged)	0.54
Class C US\$ Distributing (D)	1.86	Premier Class GBP Accumulating (Hedged)	0.54
Class E US\$ Accumulating	1.96	LM Class US\$ Accumulating	0.18
Class E US\$ Distributing (D)	1.96	LM Class Euro Accumulating (Hedged)	0.19
Class F US\$ Accumulating	0.96		
Class F US\$ Distributing (D)	0.96		
Class X US\$ Distributing (M)	0.86		
Class X Euro Accumulating (Hedged)	0.86		
Premier Class US\$ Accumulating	0.71		
Premier Class US\$ Distributing (M)	0.71		
Premier Class Euro Accumulating	0.71		
Premier Class Euro Accumulating (Hedged)	0.71		
Premier Class Euro Distributing (A)	0.71		
Premier Class Euro Distributing (M)	0.71		
Premier Class GBP Distributing (M)	0.71		
LM Class US\$ Accumulating	0.11		
LM Class US\$ Distributing (M)	0.11		
LM Class Euro Distributing (M) (Hedged)	0.11		

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Supplemental Information – Total Expense Ratios (TER) – (continued)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2023**		Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2023**
<b>FTGF Western Asset Macro Opportunities Bond Fund<sup>^</sup></b>		<b>FTGF Western Asset Structured Opportunities Fund<sup>^</sup></b>	
Class A US\$ Accumulating	1.74	Class D Euro Accumulating (Hedged)	1.45
Class A US\$ Distributing (M) Plus (e)	1.74	Class D Euro Distributing (M) (Hedged)	1.45
Class A US\$ Distributing (S)	1.74	Class D US\$ Accumulating	1.45
Class A AUD Accumulating (Hedged)	1.73	Class D US\$ Distributing (M)	1.45
Class A AUD Distributing (M) (Hedged) Plus (e)	1.74	Class D US\$ Distributing (M) Plus	1.45
Class A CHF Accumulating (Hedged)	1.74	Class M CHF Accumulating (Hedged)	0.85
Class A CNH Accumulating (Hedged)	1.74	Class M US\$ Distributing (M)	0.85
Class A CNH Distributing (M) (Hedged) Plus (e)	1.74	Class M Euro Accumulating (Hedged)	0.85
Class A Euro Accumulating (Hedged)	1.73	Premier Class US\$ Accumulating	0.70
Class A Euro Distributing (A)	1.74	Premier Class US\$ Distributing (Q)	0.70
Class A Euro Distributing (M) (Hedged) Plus (e)	1.74	Premier Class Euro Accumulating (Hedged)	0.70
Class A Euro Distributing (S) (Hedged)	1.73	Premier Class Euro Distributing (Q) (Hedged)	0.70
Class A GBP Accumulating	1.74	Premier Class GBP Distributing (M) (Hedged) Plus (e)	0.70
Class A GBP Accumulating (Hedged)	1.74	Premier Class JPY Accumulating (Hedged)	0.70
Class A GBP Distributing (M) (Hedged) Plus (e)	1.74	LM Class US\$ Accumulating	0.10
Class A SEK Accumulating (Hedged)	1.74		
Class A SGD Accumulating (Hedged)	1.74	<b>FTGF Western Asset US Mortgage-Backed Securities Fund<sup>^</sup></b>	
Class A SGD Distributing (M) (Hedged) Plus (e)	1.74	Class A US\$ Distributing (M) Plus (e)	1.26
Class A SGD Distributing (M) Plus (e)	1.74	Premier Class US\$ Accumulating	0.40
Class C US\$ Accumulating	2.24	LM Class US\$ Accumulating	0.10
Class C US\$ Distributing (S)	2.24		
Class A JPY Distributing (M) Plus (e)	1.74	<b>FTGF Western Asset UK Investment Grade Credit Fund<sup>^</sup></b>	
Class A NOK Accumulating (Hedged)	1.74	Class A GBP Accumulating	1.10
Class E US\$ Accumulating	2.34	Premier Class GBP Accumulating	0.59
Class E US\$ Distributing (S)	2.34	LM Class GBP Distributing (M)	0.14
Class E Euro Accumulating (Hedged)	2.34		
Class F US\$ Accumulating	1.34	<b>FTGF Western Asset US Corporate Bond Fund</b>	
Class F US\$ Distributing (S)	1.34	Class A US\$ Accumulating	1.08
Class X US\$ Accumulating	1.24	Premier Class US\$ Accumulating	0.44
Class X US\$ Distributing (M) Plus (e)	1.24	S Class US\$ Accumulating	0.35
Class X US\$ Distributing (S)	1.24	LM Class GBP Distributing (M) (Hedged)	0.14
Class X CHF Accumulating (Hedged)	1.24		
Class X Euro Accumulating	1.24	<b>Western Asset UCITS SMASH Series Core Plus Completion Fund<sup>^</sup></b>	
Class X Euro Accumulating (Hedged)	1.24	LM Class US\$ Distributing (Q)	n/a
Class X Euro Distributing (A) (Hedged)	1.24		
Class X Euro Distributing (M) (Hedged)	1.24	<b>FTGF Western Asset Sustainable Global Corporate Bond Fund<sup>^</sup></b>	
Class X GBP Accumulating	1.23	Class A US\$ Accumulating	1.15
Class X GBP Accumulating (Hedged)	1.24	Class F US\$ Accumulating	0.75
Class X GBP Distributing (M) (Hedged) Plus (e)	1.24	Premier Class US\$ Accumulating	0.50
Class X SGD Accumulating (Hedged)	1.23	Premier Class BRL Accumulating (Hedged)	0.50
Premier Class US\$ Accumulating	1.08	Premier Class Euro Accumulating (Hedged)	0.50
Premier Class US\$ Distributing (S)	1.09	Premier Class GBP Accumulating (Hedged)	0.50
Premier Class AUD Accumulating (Hedged)	1.08	S Class US\$ Accumulating	0.40
Premier Class AUD Distributing (S) (Hedged)	1.09	S Class Euro Accumulating (Hedged)	0.40
Premier Class BRL Accumulating (Hedged)	1.09		
Premier Class CHF Accumulating (Hedged)	1.09	<b>FTGF Brandywine Global Fixed Income Fund</b>	
Premier Class CHF Distributing (S) (Hedged)	1.08	Class A US\$ Accumulating	1.37
Premier Class Euro Accumulating	1.09	Class A US\$ Distributing (M)	1.38
Premier Class Euro Accumulating (Hedged)	1.09	Class A US\$ Distributing (S)	1.37
Premier Class Euro Distributing (S) (Hedged)	1.08	Class A AUD Distributing (M) (Hedged) Plus	1.37
Premier Class GBP Accumulating (Hedged)	1.09	Class A Euro Accumulating (Hedged)	1.37
Premier Class GBP Distributing (M) (Hedged) Plus (e)	1.08	Class A Euro Accumulating (Hedged) (IH)	1.37
Premier Class JPY Accumulating (Hedged)	1.08	Class A Euro Distributing (A) (Hedged)	1.37
Premier Class PLN Accumulating (Hedged)	1.08	Class A Euro Distributing (S)	1.37
Premier Class SEK Accumulating (Hedged)	1.08	Class A Euro Distributing (S) (Hedged) (IH)	1.37
S Class US\$ Accumulating	0.71	Class A GBP Accumulating	1.37
S Class Euro Accumulating (Hedged)	0.69	Class A GBP Distributing (M) (Hedged)	1.37
LM Class AUD Distributing (S) (Hedged)	0.09	Class A GBP Distributing (S) (Hedged) (IH)	1.37
LM Class Euro Accumulating	0.09	Class A SGD Accumulating	1.39
		Class B US\$ Accumulating	1.64
<b>FTGF Western Asset Multi-Asset Credit Fund<sup>^</sup></b>		Class B US\$ Distributing (S)	1.62
Class A US\$ Accumulating	1.51	Class C US\$ Accumulating	1.87
Class A US\$ Distributing (M) Plus (e)	1.51	Class C US\$ Distributing (S)	1.87
Class A Euro Accumulating (Hedged)	1.51	Class E US\$ Accumulating	1.98
Class C US\$ Accumulating	2.05	Class E Euro Accumulating (Hedged) (IH)	1.97
Class X CHF Distributing (M) (Hedged)	0.89	Class F US\$ Accumulating	0.96
Premier Class GBP Distributing (M) (Hedged) Plus (e)	0.72	Class F US\$ Distributing (S)	0.97
S Class US\$ Accumulating	0.52	Class R GBP Distributing (S) (Hedged) (IH)	0.97
S Class Euro Accumulating (Hedged)	0.51	Class X US\$ Accumulating	0.87
S Class GBP Accumulating (Hedged)	0.51	Class X US\$ Distributing (S)	0.87
LM Class Euro Accumulating (Hedged)	0.12	Class X Euro Accumulating (Hedged)	0.87
LM Class GBP Accumulating (Hedged)	0.11	Class X Euro Accumulating (Hedged) (IH)	0.87
LM Class CAD Accumulating (Hedged)	0.12	Class X GBP Accumulating	0.87
S Class CHF Distributing (A)	0.52	Class X GBP Accumulating (Hedged)	0.87
S Class CHF Distributing (A) (Hedged)	0.51	Class X GBP Accumulating (Hedged) (IH)	0.87
		Class X GBP Distributing (S) (Hedged)	0.87
		Class X GBP Distributing (S) (Hedged) (IH)	0.87
		Premier Class US\$ Accumulating	0.72
		Premier Class US\$ Distributing (S)	0.72
		Premier Class Euro Accumulating	0.72
		Premier Class Euro Accumulating (Hedged)	0.72
		Premier Class Euro Accumulating (Hedged) (IH)	0.72
		Premier Class GBP Accumulating (Hedged)	0.73
		Premier Class GBP Distributing (M) (Hedged)	0.72
		Premier Class GBP Distributing (S) (Hedged) (IH)	0.72
		LM Class US\$ Accumulating	0.12
		LM Class US\$ Accumulating (Hedged) (IH)	0.12

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Supplemental Information – Total Expense Ratios (TER) – (continued)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2023**		Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2023**
<b>FTGF Brandywine Global Fixed Income Absolute Return Fund<sup>^</sup></b>		<b>FTGF Brandywine Global Income Optimiser Fund</b>	
Class A US\$ Accumulating	1.60	Class A US\$ Accumulating	1.37
Class A US\$ Distributing (A)	1.60	Class A US\$ Distributing (A)	1.37
Class A Euro Accumulating (Hedged)	1.60	Class A US\$ Distributing (D)	1.37
Class A SGD Accumulating	1.61	Class A US\$ Distributing (M) Plus	1.37
Class C US\$ Accumulating	2.11	Class A US\$ Distributing (M) Plus (e)	1.37
Class E US\$ Distributing (A)	2.20	Class A AUD Accumulating (Hedged)	1.37
Class F US\$ Accumulating	1.20	Class A AUD Distributing (M) (Hedged) Plus	1.37
Class X US\$ Accumulating	1.15	Class A CNH Distributing (M) (Hedged) Plus	1.37
Class X GBP Accumulating (Hedged)	1.15	Class A Euro Accumulating	1.40
Class X GBP Distributing (M) (Hedged)	1.15	Class A Euro Accumulating (Hedged)	1.37
Premier Class US\$ Accumulating	1.00	Class A Euro Distributing (A) (Hedged)	1.37
Premier Class Euro Accumulating (Hedged)	1.00	Class A Euro Distributing (M) (Hedged) Plus	1.37
Premier Class Euro Distributing (A) (Hedged)	1.00	Class A Euro Distributing (M) (Hedged) Plus (e)	1.37
Premier Class GBP Distributing (M) (Hedged)	1.00	Class A GBP Distributing (M) (Hedged) Plus	1.37
LM Class US\$ Accumulating	0.10	Class A GBP Distributing (M) (Hedged) Plus (e)	1.37
<b>FTGF Brandywine Global High Yield Fund<sup>^</sup></b>		Class A HKD Accumulating	1.37
Class A US\$ Accumulating	1.39	Class A HKD Distributing (M) Plus	1.37
Class A US\$ Distributing (D)	1.39	Class A SGD Distributing (M) (Hedged) Plus	1.37
Premier Class US\$ Accumulating	0.75	Class A SGD Distributing (M) (Hedged) Plus (e)	1.37
Premier Class GBP Accumulating (Hedged) (IH)	0.74	Class A SGD Distributing (M) Plus	1.37
S Class Euro Distributing (A) (Hedged) (IH)	0.48	Class C US\$ Accumulating	1.87
S Class CAD Accumulating (Hedged) (IH)	0.50	Class C US\$ Distributing (D)	1.87
<b>FTGF Brandywine Global Opportunistic Fixed Income Fund</b>		Class A CZK Accumulating (Hedged)	1.37
Class A US\$ Accumulating	1.42	Class E US\$ Accumulating	1.97
Class A US\$ Distributing (M)	1.42	Class E US\$ Distributing (D)	1.97
Class A Euro Accumulating (Hedged)	1.45	Class E Euro Accumulating (Hedged)	1.97
Class A SGD Accumulating	1.42	Class F US\$ Accumulating	0.92
Class C US\$ Accumulating	1.92	Class F US\$ Distributing (D)	0.92
Class E US\$ Accumulating	2.02	Class X US\$ Accumulating	0.75
Class F US\$ Accumulating	1.02	Class X US\$ Distributing (D)	0.72
Class F US\$ Distributing (M)	1.02	Class X US\$ Distributing (M) Plus (e)	0.74
Class X US\$ Accumulating	0.92	Class X Euro Accumulating	0.74
Class X GBP Distributing (M) (Hedged)	0.91	Class X Euro Accumulating (Hedged)	0.74
Class X GBP Distributing (M) (Hedged) (IH)	0.92	Class X Euro Distributing (M) (Hedged) Plus (e)	0.74
Premier Class US\$ Accumulating	0.77	Class X GBP Distributing (M) (Hedged) Plus (e)	0.75
Premier Class GBP Distributing (M) (Hedged) (IH)	0.77	Premier Class US\$ Accumulating	0.59
Premier Class NZD Accumulating (Hedged) (IH)	0.77	Premier Class US\$ Distributing (M) Plus (e)	0.59
LM Class Euro Accumulating	0.11	Premier Class BRL Accumulating (Hedged)	0.59
LM Class NZD Accumulating (Hedged) (IH)	0.12	Premier Class Euro Accumulating (Hedged)	0.59
		Premier Class Euro Distributing (M) (Hedged) Plus (e)	0.59
		Premier Class GBP Distributing (M) (Hedged) Plus (e)	0.57
		Premier Class SEK Accumulating (Hedged)	0.59
		S Class US\$ Accumulating	0.47
		S Class US\$ Distributing (Q) Plus (e)	0.47
		S Class Euro Accumulating (Hedged)	0.47
		S Class Euro Distributing (M) (Hedged) Plus (e)	0.47
		S Class GBP Distributing (M) (Hedged) Plus (e)	0.47
		LM Class US\$ Accumulating	0.12
		LM Class US\$ Distributing (M)	0.12
		LM Class Euro Distributing (Q) (Hedged) Plus (e)	0.12
		LM Class GBP Accumulating (Hedged)	0.12
		<b>FTGF Brandywine Global Credit Opportunities Fund<sup>^</sup></b>	
		Class A US\$ Accumulating	1.94
		Class X US\$ Distributing (M)	1.45
		Premier Class US\$ Accumulating	1.30
		LM Class US\$ Accumulating	0.15
		<b>FTGF Brandywine Global Enhanced Absolute Return Fund<sup>^</sup></b>	
		Class A US\$ Accumulating	2.28
		Class A SGD Accumulating (Hedged)	2.28
		Class X GBP Distributing (M) (Hedged) Plus (e)	1.45
		LM Class AUD Accumulating (Hedged)	0.14
		<b>FTGF Brandywine Global Multi-Sector Impact Fund<sup>^</sup></b>	
		Class A US\$ Distributing (M) Plus (e)	1.40
		S Class US\$ Accumulating	0.50
		S Class Euro Distributing (M) (Hedged) Plus (e)	0.51
		S Class GBP Accumulating (Hedged)	0.48

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Supplemental Information – Total Expense Ratios (TER) – (continued)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2023**	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2023**
<b>FTGF ClearBridge Value Fund</b>		
Class A US\$ Accumulating	1.81	
Class A US\$ Distributing (A)	1.81	
Class A Euro Accumulating	1.81	
Class A Euro Accumulating (Hedged)	1.81	
Class A Euro Distributing (A) (Hedged)	1.81	
Class A GBP Distributing (A)	1.81	
Class A SGD Accumulating	1.81	
Class A SGD Accumulating (Hedged)	1.81	
Class C US\$ Accumulating	2.31	
Class C US\$ Distributing (A)	2.31	
Class E US\$ Accumulating	2.56	
Class F US\$ Accumulating	1.21	
Class F US\$ Distributing (A)	1.20	
Class X US\$ Accumulating	1.13	
Class X US\$ Distributing (A)	1.13	
Class X Euro Accumulating	1.13	
Premier Class US\$ Accumulating	0.78	
Premier Class US\$ Distributing (A)	0.78	
Premier Class Euro Accumulating	0.78	
Premier Class Euro Accumulating (Hedged)	0.78	
LM Class US\$ Distributing (A)	0.11	
<b>FTGF ClearBridge US Appreciation Fund</b>		
Class A US\$ Accumulating	1.74	
Class A US\$ Distributing (A)	1.74	
Class A Euro Accumulating	1.76	
Class B US\$ Accumulating	2.23	
Class B US\$ Distributing (A)	2.23	
Class C US\$ Accumulating	2.23	
Class C US\$ Distributing (A)	2.23	
Class E US\$ Accumulating	2.51	
Class E US\$ Distributing (A)	2.51	
Class F US\$ Accumulating	1.16	
Class F US\$ Distributing (A)	1.16	
Class X US\$ Distributing (A)	1.13	
Class X Euro Accumulating	1.13	
Premier Class US\$ Accumulating	0.79	
Premier Class US\$ Distributing (A)	0.79	
Premier Class Euro Accumulating	0.78	
LM Class US\$ Accumulating	0.16	
LM Class Euro Accumulating	0.17	
Class A (G) US\$ Accumulating	1.41	
Class B (G) US\$ Accumulating	2.35	
Class L (G) US\$ Accumulating	1.91	
Class GA US\$ Accumulating	1.58	
Class GA Euro Accumulating	1.58	
Class GA Euro Distributing (A)	1.58	
Class GE US\$ Accumulating	2.33	
Class GE Euro Accumulating	2.33	
<b>FTGF ClearBridge US Large Cap Growth Fund</b>		
Class A US\$ Accumulating	1.70	
Class A US\$ Distributing (A)	1.70	
Class A Euro Accumulating	1.70	
Class A Euro Accumulating (Hedged)	1.70	
Class B US\$ Accumulating	2.20	
Class B US\$ Distributing (A)	2.20	
Class C US\$ Accumulating	2.20	
Class C US\$ Distributing (A)	2.20	
Class E US\$ Accumulating	2.45	
Class E US\$ Distributing (A)	2.46	
Class F US\$ Accumulating	1.10	
Class F US\$ Distributing (A)	1.10	
Class U US\$ Accumulating	0.63	
Class U Euro Accumulating	0.63	
Class X US\$ Accumulating	1.08	
Class X Euro Accumulating	1.08	
Class X Euro Accumulating (Hedged)	1.08	
Class X GBP Accumulating	1.08	
Premier Class US\$ Accumulating	0.73	
Premier Class US\$ Distributing (A)	0.73	
Premier Class BRL Accumulating (Hedged)	0.73	
Premier Class Euro Accumulating	0.73	
Premier Class Euro Accumulating (Hedged)	0.72	
Premier Class Euro Distributing (A)	0.73	
Premier Class GBP Accumulating	0.73	
LM Class US\$ Accumulating	0.11	
LM Class Euro Accumulating	0.11	
Class A (G) US\$ Accumulating	1.35	
Class L (G) US\$ Accumulating	1.85	
Class GA US\$ Accumulating	1.52	
Class GA Euro Accumulating	1.52	
<b>FTGF ClearBridge US Aggressive Growth Fund</b>		
Class A US\$ Accumulating	1.77	
Class A US\$ Distributing (A)	1.77	
Class A AUD Accumulating (Hedged)	1.77	
Class A CHF Accumulating (Hedged)	1.77	
Class A CNH Accumulating (Hedged)	1.77	
Class A Euro Accumulating	1.77	
Class A Euro Accumulating (Hedged)	1.77	
Class A Euro Distributing (A) (Hedged)	1.77	
Class A GBP Accumulating	1.77	
Class A HKD Accumulating	1.77	
Class A SEK Accumulating (Hedged)	1.77	
Class A SGD Accumulating (Hedged)	1.78	
Class B US\$ Distributing (A)	2.30	
Class C US\$ Accumulating	2.27	
Class C US\$ Distributing (A)	2.27	
Class E US\$ Accumulating	2.52	
Class E US\$ Distributing (A)	2.52	
Class E Euro Accumulating	2.52	
Class E Euro Accumulating (Hedged)	2.52	
Class F US\$ Accumulating	1.17	
Class F US\$ Distributing (A)	1.17	
Class X US\$ Accumulating	1.12	
Class X US\$ Distributing (A)	1.12	
Class X Euro Accumulating	1.12	
Class X Euro Accumulating (Hedged)	1.12	
Class X GBP Accumulating	1.12	
Premier Class US\$ Accumulating	0.75	
Premier Class Euro Accumulating	0.77	
Premier Class Euro Accumulating (Hedged)	0.79	
Premier Class GBP Accumulating	0.77	
Premier Class GBP Accumulating (Hedged)	0.77	
Premier Class GBP Distributing (A)	0.77	
LM Class Euro Accumulating	0.12	
Class A (G) US\$ Accumulating	1.42	
Class B (G) US\$ Accumulating	1.92	
Class L (G) US\$ Accumulating	1.92	
Class GA Euro Accumulating	1.54	
Class GA Euro Distributing (A)	1.54	
Class GE US\$ Accumulating	2.29	
Class GE Euro Accumulating	2.29	
<b>FTGF ClearBridge Tactical Dividend Income Fund</b>		
Class A US\$ Accumulating	1.74	
Class A US\$ Distributing (A)	1.74	
Class A US\$ Distributing (M) Plus	1.74	
Class A US\$ Distributing (M) Plus (e)	1.74	
Class A US\$ Distributing (Q)	1.74	
Class A AUD Distributing (M) (Hedged) Plus	1.74	
Class A CNH Distributing (M) (Hedged) Plus	1.74	
Class A Euro Accumulating	1.74	
Class A Euro Accumulating (Hedged)	1.74	
Class A Euro Distributing (M) (Hedged) Plus (e)	1.74	
Class A HKD Distributing (M) Plus	1.74	
Class A SGD Distributing (M) (Hedged) Plus	1.74	
Class C US\$ Accumulating	2.24	
Class C US\$ Distributing (A)	2.24	
Class C US\$ Distributing (Q)	2.24	
Class F US\$ Accumulating	1.14	
Class F Euro Accumulating	1.14	
Class F Euro Distributing (A)	1.14	
Class X Euro Distributing (M) (Hedged) Plus (e)	1.12	
<b>FTGF ClearBridge US Equity Sustainability Leaders Fund</b>		
Class A US\$ Accumulating	1.66	
Class A US\$ Distributing (A)	1.66	
Class A Euro Accumulating	1.66	
Class A Euro Accumulating (Hedged)	1.65	
Class A SEK Accumulating	1.50	
Class F US\$ Accumulating	1.06	
Class X US\$ Accumulating	1.06	
Class X US\$ Distributing (A)	1.06	
Class X Euro Accumulating	1.06	
Class X Euro Accumulating (Hedged)	1.06	
Class X GBP Accumulating	1.06	
Class X GBP Accumulating (Hedged)	1.05	
Premier Class US\$ Accumulating	0.70	
Premier Class US\$ Distributing (A)	0.71	
Premier Class Euro Accumulating	0.75	
Premier Class Euro Accumulating (Hedged)	0.71	
Premier Class GBP Accumulating	0.71	
S Class US\$ Accumulating	0.51	
S Class Euro Accumulating	0.51	
S Class Euro Accumulating (Hedged)	0.51	
S Class GBP Accumulating	0.51	
S Class GBP Accumulating (Hedged)	0.51	
S Class GBP Distributing (Q)	0.51	
LM Class Euro Accumulating	0.11	



## Supplemental Information – Total Expense Ratios (TER) – (continued)

	Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2023**		Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2023**
<b>FTGF ClearBridge Global Growth Fund<sup>^</sup></b>		<b>FTGF Royce US Small Cap Opportunity Fund</b>	
Class A US\$ Accumulating	1.79	Class A US\$ Accumulating	1.96
Premier Class US\$ Accumulating	0.80	Class A US\$ Distributing (A)	1.96
<b>FTGF ClearBridge Infrastructure Value Fund<sup>^</sup></b>		Class A AUD Accumulating (Hedged)	1.96
Class A US\$ Accumulating	1.95	Class A CNH Accumulating (Hedged)	1.96
Class A US\$ Accumulating (Hedged)	1.95	Class A Euro Accumulating	1.96
Class A US\$ Distributing (M) (Hedged) Plus	1.95	Class A Euro Accumulating (Hedged)	1.96
Class A US\$ Distributing (Q)	1.95	Class A Euro Distributing (A) (Hedged)	1.96
Class A AUD Distributing (M) (Hedged) Plus	1.95	Class A GBP Accumulating (Hedged)	1.96
Class A CNH Distributing (M) (Hedged) Plus	1.95	Class A GBP Distributing (A)	1.96
Class A Euro Accumulating	1.95	Class A SEK Accumulating (Hedged)	1.96
Class A Euro Accumulating (Hedged) (PH)	1.95	Class A SGD Accumulating	1.96
Class A Euro Distributing (A)	1.95	Class A SGD Accumulating (Hedged)	1.96
Class A Euro Distributing (M) Plus	1.95	Class B US\$ Accumulating	2.46
Class A SGD Distributing (M) (Hedged) Plus	1.95	Class B US\$ Distributing (A)	2.46
Class C US\$ Accumulating	2.45	Class C US\$ Accumulating	2.46
Class C US\$ Accumulating (Hedged)	2.45	Class C US\$ Distributing (A)	2.46
Class E US\$ Accumulating	2.70	Class E US\$ Accumulating	2.71
Class E US\$ Accumulating (Hedged)	2.70	Class E US\$ Distributing (A)	2.71
Class E Euro Accumulating	2.75	Class E Euro Accumulating	2.71
Class E Euro Distributing (A)	2.75	Class E Euro Accumulating (Hedged)	2.71
Class F US\$ Accumulating	1.35	Class F US\$ Accumulating	1.36
Class F US\$ Accumulating (Hedged)	1.35	Class F US\$ Distributing (A)	1.36
Class U Euro Accumulating	0.71	Class R US\$ Accumulating	0.90
Class X US\$ Accumulating	1.05	Class R Euro Accumulating	1.46
Class X US\$ Distributing (A)	1.05	Class X US\$ Accumulating	1.21
Class X Euro Accumulating	1.05	Class X US\$ Distributing (A)	1.21
Class X Euro Accumulating (Hedged) (PH)	1.05	Class X Euro Accumulating	1.21
Class X GBP Distributing (Q)	1.05	Class X Euro Accumulating (Hedged)	1.21
Premier Class US\$ Accumulating	0.85	Class X GBP Accumulating	1.21
Premier Class BRL Accumulating (Hedged)	0.85	Class X GBP Distributing (A)	1.21
Premier Class CAD Distributing (Q) (Hedged) (PH) Plus (e)	0.85	Premier Class US\$ Accumulating	0.86
Premier Class Euro Accumulating	0.85	Premier Class BRL Accumulating (Hedged)	0.86
Premier Class Euro Accumulating (Hedged) (PH)	0.85	Premier Class Euro Accumulating	0.86
Premier Class GBP Accumulating	0.85	Premier Class Euro Accumulating (Hedged)	0.86
Premier Class GBP Distributing (A) (Hedged) (PH) Plus (e)	0.85	Premier Class GBP Accumulating	0.86
Premier Class GBP Distributing (Q)	0.85	Premier Class PLN Accumulating (Hedged)	0.86
<b>FTGF ClearBridge Global Infrastructure Income Fund</b>		<b>FTGF Royce US Smaller Companies Fund</b>	
Class A US\$ Accumulating	1.96	Class A US\$ Accumulating	1.99
Class A US\$ Distributing (M) Plus	1.96	Class A US\$ Distributing (A)	2.04
Class A US\$ Distributing (M) Plus (e)	1.96	Class A Euro Accumulating	2.04
Class A AUD Distributing (M) (Hedged) Plus	1.96	Class A Euro Accumulating (Hedged)	2.04
Class A CNH Distributing (M) (Hedged) Plus	1.97	Class A Euro Distributing (A)	2.04
Class A Euro Distributing (A) Plus (e)	1.97	Class A GBP Distributing (A)	2.04
Class A Euro Distributing (M) (Hedged) Plus	1.97	Class A SEK Accumulating (Hedged)	2.00
Class A GBP Distributing (M) (Hedged) Plus	1.97	Class C US\$ Accumulating	2.49
Class A HKD Distributing (M) Plus	1.96	Class C US\$ Distributing (A)	2.53
Class A SGD Distributing (M) (Hedged) Plus	1.96	Class E US\$ Accumulating	2.79
Class U US\$ Accumulating	0.72	Class E US\$ Distributing (A)	2.79
Class U Euro Accumulating	0.72	Class E Euro Accumulating	2.79
Class U Euro Distributing (Q) Plus (e)	0.72	Class F US\$ Accumulating	1.43
Class U GBP Accumulating	0.72	Class F US\$ Distributing (A)	1.43
Class U GBP Accumulating (Hedged)	0.72	Class R US\$ Accumulating	1.54
Class U GBP Distributing (Q) (Hedged) Plus (e)	0.72	Class X US\$ Accumulating	1.29
Class U GBP Distributing (Q) Plus (e)	0.71	Class X US\$ Distributing (A)	1.28
Class X US\$ Distributing (M) Plus (e)	1.21	Premier Class US\$ Accumulating	0.92
Class X Euro Distributing (M) (Hedged)	1.22	Premier Class US\$ Distributing (A)	0.94
Class X Euro Distributing (Q) (Hedged) Plus (e)	1.22	Premier Class GBP Distributing (A)	0.94
Class X GBP Distributing (Q) (Hedged) Plus (e)	1.22	LM Class Euro Accumulating	0.19
Premier Class US\$ Accumulating	0.86	Class A (G) US\$ Accumulating	1.44
Premier Class US\$ Distributing (M) Plus	0.86	Class L (G) US\$ Accumulating	1.93
Premier Class Euro Distributing (M) (Hedged)	0.87	<b>FTGF Royce Global Small Cap Premier Fund<sup>^</sup></b>	
S Class US\$ Accumulating	0.52	Class A US\$ Accumulating	2.00
S Class US\$ Distributing (M) Plus	0.51	Class X US\$ Accumulating	1.23
		Class X GBP Accumulating	1.25
		Premier Class US\$ Accumulating	0.90
		<b>FTGF Martin Currie Global Long-Term Unconstrained Fund<sup>^</sup></b>	
		Class A US\$ Accumulating	1.98
		Class A Euro Accumulating	1.98
		Class A Euro Accumulating (Hedged)	1.98
		Class C US\$ Accumulating	2.48
		Class E US\$ Accumulating	2.73
		Class F US\$ Accumulating	1.38
		Class X US\$ Accumulating	1.23
		Class X Euro Accumulating	1.23
		Class X GBP Accumulating	1.23
		Class X GBP Accumulating (Hedged)	1.23
		Premier Class US\$ Accumulating	0.88
		Premier Class GBP Accumulating (Hedged)	0.88
		S Class Euro Accumulating (Hedged)	0.53
		S Class GBP Accumulating	0.53

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Supplemental Information – Total Expense Ratios (TER) – (continued)

	<b>Ratio of Total Operating Expenses in CU(1) to average Fund daily net assets in CU(1)(%) For the period ended 31 August 2023**</b>
<b>FTGF Martin Currie Asia Pacific Urban Trends Income Fund</b>	
Class A US\$ Distributing (M) Plus (e)	2.00
Class A AUD Distributing (M) Plus	2.00
Class A Euro Distributing (M) Plus (e)	2.00
Class A SGD Distributing (M) Plus	1.99
Class D AUD Distributing (M) (Hedged) Plus	1.59
Class D CNH Distributing (M) (Hedged) Plus	1.60
Class D HKD Distributing (M) Plus	1.60
Class D SGD Distributing (M) (Hedged) Plus	1.60
Class D US\$ Distributing (M) Plus	1.60
Class D US\$ Accumulating	1.60
Class X AUD Accumulating	1.25
Class X US\$ Accumulating	1.25
S Class GBP Accumulating	0.59
S Class GBP Distributing (M) Plus (e)	0.59
LM Class AUD Accumulating	0.15
<b>FTGF Martin Currie Global Emerging Markets Fund<sup>^</sup></b>	
Class A US\$ Accumulating	1.99
Class E US\$ Accumulating	2.74
Class F US\$ Accumulating	1.39
Class X US\$ Accumulating	1.25
Premier Class US\$ Accumulating	0.90
S Class US\$ Accumulating	0.70
S Class Euro Accumulating	0.70
<b>FTGF Martin Currie European Unconstrained Fund<sup>^</sup></b>	
Class A US\$ Accumulating (Hedged)	1.97
Class A Euro Accumulating	1.97
Class E US\$ Accumulating (Hedged)	2.72
Class X Euro Accumulating	1.22
Premier Class BRL Accumulating (Hedged)	0.87
Premier Class Euro Accumulating	0.87
S Class US\$ Accumulating	0.50
S Class Euro Accumulating	0.47
S Class GBP Accumulating	0.47
<b>FTGF Martin Currie Improving Society Fund<sup>^</sup></b>	
Class A US\$ Accumulating	2.00
Class X GBP Accumulating (Hedged)	1.25
S Class US\$ Accumulating	0.15
S Class Euro Accumulating (Hedged)	0.15
S Class GBP Accumulating (Hedged)	0.15
<b>Franklin Responsible Income 2028 Fund<sup>^</sup></b>	
Class A Euro Accumulating	0.74
Class A Euro Distributing (A)	0.74
Class D Euro Accumulating	1.29
Class D Euro Distributing (A)	1.29
Class X Euro Accumulating	0.34
Class X Euro Distributing (A)	0.34

The method of calculation of the Total Expense Ratios (TER) is described on the website of the Asset Management Association Switzerland (AMAS) ([www.am-switzerland.ch](http://www.am-switzerland.ch)).

(1) CU = Currency units in the Fund's accounting currency.

\*\* Annualised for periods less than one year.

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

# Statement of Major Portfolio Changes

## For the financial period ended 31 August 2023

In accordance with the UCITS Regulations, a statement of significant changes in the composition of each Fund's Portfolio of Investments during the reporting period is provided to ensure that shareholders can identify changes in the investments held by each of the Funds. These are defined as the aggregate purchases and sales of an investment (including maturities but excluding reverse repurchase agreements, overnight discount notes and time deposits, which are employed chiefly as a mean of seeking to ensure efficient portfolio management) exceeding 1.00% of the total value of purchases and sales for the period. At a minimum the largest twenty purchases and sales are listed. If a Fund entered into less than twenty purchases or sales during the reporting period, then all transactions are presented.

### FTGF Western Asset US Government Liquidity Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Federal Home Loan Bank Discount Notes, zero coupon, due 26/06/2023	42,382	Federal Home Loan Bank Discount Notes, zero coupon, due 26/06/2023	42,400
Federal Home Loan Bank Discount Notes, zero coupon, due 21/06/2023	40,505	Federal Home Loan Bank Discount Notes, zero coupon, due 21/06/2023	40,600
United States Treasury Bill, zero coupon, due 18/05/2023	37,892	United States Treasury Bill, zero coupon, due 18/05/2023	37,900
Federal Home Loan Bank Discount Notes, zero coupon, due 14/03/2023	34,996	Federal Home Loan Bank Discount Notes, zero coupon, due 14/03/2023	35,000
Federal Home Loan Bank Discount Notes, zero coupon, due 15/05/2023	34,986	Federal Home Loan Bank Discount Notes, zero coupon, due 15/05/2023	35,000
Federal Home Loan Bank Discount Notes, zero coupon, due 13/03/2023	32,288	Federal Home Loan Bank Discount Notes, zero coupon, due 13/03/2023	32,300
Federal Home Loan Bank Discount Notes, zero coupon, due 18/08/2023	29,617	Federal Home Loan Bank Discount Notes, zero coupon, due 18/08/2023	30,000
Federal Home Loan Banks, Series 0002, 5.330%, due 25/09/2023	26,198	Federal Home Loan Bank Discount Notes, zero coupon, due 16/05/2023	25,300
Federal Home Loan Bank Discount Notes, zero coupon, due 15/03/2023	24,997	Federal Home Loan Bank Discount Notes, zero coupon, due 15/03/2023	25,000
United States Treasury Bill, zero coupon, due 06/06/2023	24,838	Federal Home Loan Bank Discount Notes, zero coupon, due 16/03/2023	25,000
Federal Home Loan Bank Discount Notes, zero coupon, due 16/05/2023	25,264	United States Treasury Bill, zero coupon, due 06/06/2023	25,000
Federal Farm Credit Banks Funding Corp, 5.450%, due 20/03/2024	25,001	United States Treasury Bill, zero coupon, due 14/03/2023	25,000
Federal Home Loan Bank Discount Notes, zero coupon, due 17/09/2023	21,431	Federal Home Loan Banks, 4.600%, due 01/03/2023 FRN	22,900
Federal Home Loan Bank Discount Notes, zero coupon, due 25/05/2023	21,103	Federal Home Loan Bank Discount Notes, zero coupon, due 17/09/2023	21,500
Federal Home Loan Bank Discount Notes, zero coupon, due 26/07/2023	20,512	Federal Home Loan Bank Discount Notes, zero coupon, due 25/05/2023	21,200
Federal Home Loan Bank Discount Notes, zero coupon, due 26/07/2023	20,047	Federal Home Loan Bank Discount Notes, zero coupon, due 24/05/2023	21,000
Federal Home Loan Banks, 5.420%, due 14/03/2024	20,008	Federal Home Loan Bank Discount Notes, zero coupon, due 19/05/2023	20,600
Federal Home Loan Banks, 4.630%, due 14/06/2023	20,000	Federal Home Loan Bank Discount Notes, zero coupon, due 26/07/2023	20,515
United States Treasury Bill, zero coupon, due 11/07/2023	19,953	Federal Home Loan Bank Discount Notes, zero coupon, due 26/07/2023	20,310
Federal Home Loan Bank Discount Notes, zero coupon, due 03/05/2023	19,925	Federal Farm Credit Discount, zero coupon, due 08/03/2023	20,000
Federal Home Loan Bank Discount Notes, zero coupon, due 27/06/2023	19,897	Federal Home Loan Bank Discount Notes, zero coupon, due 03/05/2023	20,000
		Federal Home Loan Banks, 4.850%, due 03/05/2023 FRN	20,000
		Federal Home Loan Banks, 4.910%, due 06/04/2023 FRN	20,000
		Federal Home Loan Banks, 5.130%, due 14/06/2023 FRN	20,000
		United States Treasury Bill, zero coupon, due 10/08/2023	20,000
		United States Treasury Bill, zero coupon, due 11/07/2023	20,000
		United States Treasury Bill, zero coupon, due 31/08/2023	20,000
		United States Treasury Bill, zero coupon, due 04/04/2023	19,981
		Federal Home Loan Bank Discount Notes, zero coupon, due 27/06/2023	19,900
		Federal Home Loan Bank Discount Notes, zero coupon, due 17/05/2023	19,897
		Federal Farm Credit Banks Funding Corp, 2.610%, due 09/06/2023	19,000

### FTGF Western Asset US Core Bond Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	57,041	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	48,014
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	8,458	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	8,448
United States Treasury Note/Bond, 3.625%, due 15/05/2053	7,752	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,472
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	7,473	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,537
United States Treasury Note/Bond, 4.125%, due 31/07/2028	6,091	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,425
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	5,565	United States Treasury Note/Bond, 3.875%, due 31/12/2027	4,079
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,434	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,042
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	4,004	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,994
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,903	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,666
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3,731	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,519
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,678	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,500
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,560	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,114
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,514	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,775
United States Treasury Note/Bond, 4.125%, due 31/08/2030	3,323	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,518
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	3,149	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	2,427
United States Treasury Note/Bond, 3.625%, due 31/05/2028	3,063	Ginnie Mae, 30 year, TBA, 0.000%	2,302
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,782	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,147
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,518	Ginnie Mae, 30 year, TBA, 0.000%	2,113
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	2,493	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	2,087
Fannie Mae or Freddie Mac, 30 year, TBA, 5.500%	2,460	United States Treasury Note/Bond, 0.000%, due 18/04/2023	2,050

### FTGF Western Asset US Core Plus Bond Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	27,049	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	27,473
United States Treasury Note/Bond, 4.000%, due 29/02/2028	24,520	United States Treasury Note/Bond, 4.000%, due 29/02/2028	24,827
United States Treasury Note/Bond, 3.625%, due 31/05/2028	23,945	United States Treasury Note/Bond, 3.625%, due 31/05/2028	23,890
Fannie Mae or Freddie Mac, 30 year, TBA, 3.500%	17,327	Ginnie Mae, 30 year, TBA, 2.500%	22,824
Fannie Mae or Freddie Mac, 30 year, TBA, 4.000%	16,648	Ginnie Mae, 30 year, TBA, 3.000%	17,858
United States Treasury Note/Bond, 4.125%, due 31/08/2030	16,384	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500%	17,546
Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	14,862	United States Treasury Note/Bond, 3.500%, due 31/01/2028	17,256
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	14,791	Fannie Mae or Freddie Mac, 30 year, TBA, 4.000%	16,606
Ginnie Mae, 30 year, TBA, 2.000%	14,248	United States Treasury Note/Bond, 4.125%, due 31/08/2030	16,388
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	12,993	United States Treasury Note/Bond, 4.125%, due 31/01/2025	15,342
Fannie Mae or Freddie Mac, 30 year, TBA, 4.000%	12,086	Fannie Mae or Freddie Mac, 30 year, TBA, 4.500%	14,970
Fannie Mae or Freddie Mac, 30 year, TBA, 4.000%	12,003	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	14,797
Ginnie Mae, 30 year, TBA, 4.500%	11,358	Ginnie Mae, 30 year, TBA, 2.000%	14,316
Ginnie Mae, 30 year, TBA, 2.500%	11,315	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	12,927

## Statement of Major Portfolio Changes – (continued)

## FTGF Western Asset US Core Plus Bond Fund – (continued)

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	COST (in 000's) \$
Ginnie Mae, 30 year, TBA, 5.000%	11,266	Ginnie Mae, 30 year, TBA, 5.000%	12,343
Ginnie Mae, 30 year, TBA, 2.500%	11,204	Fannie Mae or Freddie Mac, 30 year, TBA, 4.000%	12,325
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	11,115	United States Treasury Note/Bond, 4.500%, due 30/11/2024	12,322
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	11,013	Fannie Mae or Freddie Mac, 30 year, TBA, 4.000%	11,891
United States Treasury Note/Bond, 3.625%, due 15/05/2053	10,613	United States Treasury Bill, zero coupon, due 28/03/2023	11,650
Fannie Mae or Freddie Mac, 30 year, TBA, 2.000%	10,494	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	11,508
Ginnie Mae, 30 year, TBA, 4.000%	10,276	Federal Home Loan Bank Discount Notes, zero coupon, due 08/03/2023	11,450
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	9,497	Ginnie Mae, 30 year, TBA, 4.500%	11,380
		Ginnie Mae, 30 year, TBA, 2.500%	11,321
		Ginnie Mae, 30 year, TBA, 5.000%	11,285
		Ginnie Mae, 30 year, TBA, 2.500%	11,280
		Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	11,203

## FTGF Western Asset Euro Core Plus Bond Fund

MAJOR PURCHASES	COST (in 000's) €	MAJOR SALES	PROCEEDS (in 000's) €
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	6,852	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	9,825
Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	1,971	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	6,965
Goldman Sachs Group Inc/The, 0.875%, due 09/05/2029	1,220	Bundesrepublik Deutschland Bundesanleihe, 1.700%, due 15/08/2032	2,349
Bundesrepublik Deutschland, 0.000%, due 10/04/2026	900	Netherlands Government Bond, 144A, 0.000%, due 15/07/2030	1,895
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	829	Spain Government Bond, Series 30Y, 144A, 2.700%, due 31/10/2048	1,788
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	816	French Republic Government Bond OAT, 3.250%, due 25/05/2045	1,745
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	786	French Republic Government Bond OAT, 0.000%, due 25/11/2030	1,676
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	708	Italy Buoni Poliennali Del Tesoro, Series 31Y, 144A, 3.250%, due 01/09/2046	1,640
Vodafone Group Plc, 2.875%, due 20/11/2037	694	Mexico Government International Bond, 4.600%, due 23/01/2046	1,435
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	684	Italy Buoni Poliennali Del Tesoro, Series CPI, 144A, 0.400%, due 15/05/2030	1,421
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	629	European Stability Mechanism, Series EUR, 0.750%, due 05/09/2028	1,247
Bundesrepublik Deutschland, 4.25%, due 04/07/2039	618	HSBC Holdings Plc, 3.019%, due 15/06/2027	1,245
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	593	Goldman Sachs Group Inc/The, 2.000%, due 01/11/2028	1,196
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	522	NatWest Group Plc, 2.500%, due 22/03/2023	1,190
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	447	Republic of Austria Government Bond, 144A, 0.900%, due 20/02/2032	1,076
Bundesrepublik Deutschland, 0.000%, due 15/08/2052	377	Wells Fargo & Co, 2.250%, due 02/05/2023	1,050
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	338	Kingdom of Belgium Government Bond, Series 71, 3.750%, due 22/06/2045	953
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	328	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	827
Cellnex Finance Co SA, 2.000%, due 15/09/2032	308	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	816
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	267	Republic of South Africa Government International Bond, 4.300%, due 12/10/2028	811
		French Republic Government Bond OAT, 0.750%, due 25/05/2028	798
		Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	793
		Svenska Handelsbanken AB, 1.250%, due 02/03/2028	760
		French Republic Government Bond OAT, 1.000%, due 25/05/2027	744
		Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	704

## FTGF Western Asset Global Multi Strategy Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
United States Treasury Note/Bond, 4.125%, due 31/10/2027	11,729	Mexican Bonos, Series M, 7.750%, due 13/11/2042	4,021
Mexico Government International Bond, 8.500%, due 31/05/2029	4,019	JPMorgan Chase & Co, Series U, 6.125%, Perpetual	1,743
United States Treasury Note/Bond, 2.000%, due 15/11/2026	3,981	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	1,522
United States Treasury Note/Bond, 0.625%, due 31/03/2027	1,964	Gabon Government International Bond, 144A, 7.000%, due 24/11/2031	1,290
Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	1,513	Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 144A, 5.250%, due 27/04/2029	1,278
United States Treasury Note/Bond, 4.000%, due 15/11/2042	1,417	Teva Pharmaceutical Finance Netherlands III BV, 2.800%, due 21/07/2023	1,162
Vodafone Group Plc, 8.000%, due 30/08/2086	1,252	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset European Loan Fund – LM Class Euro Accumulating	1,141
Banco Santander SA, 5.750%, due 23/08/2033	1,083	1011778 BC ULC / New Red Finance Inc, 144A, 3.875%, due 15/01/2028	1,085
Sedgwick Claims Management Services Inc, 8.324%, due 17/02/2028	913	Vale Overseas Ltd, 6.250%, due 10/08/2026	1,079
Intesa Sanpaolo SpA, 6.500%, due 14/03/2029	908	Transportadora de Gas del Peru SA, 4.250%, due 30/04/2028	1,066
Altice Financing SA/France, 2.250%, due 15/01/2025	817	Deutsche Bank AG, 4.000%, due 24/06/2026	1,031
Altice France SA, 2.125%, due 15/02/2025	811	Credit Suisse Group AG, 6.373%, due 15/07/2026	1,030
Via Celere Desarrollos Inmobiliari, 5.250%, due 01/04/2026	761	Match Group Holdings II LLC, 144A, 5.000%, due 15/12/2027	1,018
Brazil Notas do Tesouro Nacional Serie F, Series NTFN, 10.000%, due 01/01/2027	625	Delta Air Lines Inc, 144A, 7.000%, due 01/05/2025	951
Republic of South Africa Government International Bond, 6.500%, due 28/02/2041	613	Sedgwick Claims Management Services Inc, 5.622%, due 31/12/2025	913
United States Treasury Note/Bond, 3.625%, due 31/03/2028	501	DP World Ltd/United Arab Emirates, 5.625%, due 25/09/2048	892
Connecticut Avenue Securities Trust, Series 2041, 8.169%, due 25/10/2041	452	Intesa Sanpaolo SpA, 6.375%, Perpetual	886
Indonesia Treasury Bond, Series FR59, 7.000%, due 15/05/2027	401	Renk AG/Frankfurt am Main, 5.750%, due 15/07/2025	869
Connecticut Avenue Securities Trust, Series 2043, 0.000%, due 25/06/2043	390	Clarios Global LP, 5.622%, due 30/04/2026	811
United States Treasury Note/Bond, 3.625%, due 15/05/2053	376	IPD 3 BV, 5.500%, due 01/12/2025	639
		Castor SpA, 6.000%, due 15/02/2029	575
		Cidron Aida Finco Sarl, 6.250%, due 01/04/2028	565
		Panama Government International Bond, 4.500%, due 01/04/2056	499
		CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.500%, due 01/06/2033	453
		Sands China Ltd, 3.100%, due 08/03/2029	448
		Delta Air Lines Inc, 7.375%, due 15/01/2026	445
		Icici Bank Ltd/Dubai, 4.000%, due 18/03/2026	405
		Cheplapharm Arzneimittel GmbH, 4.375%, due 15/01/2028	403
		Delta Air Lines Inc / SkyMiles IP Ltd, 144A, 4.750%, due 20/10/2028	385
		Navient Corp, 5.875%, due 25/10/2024	335
		Antofagasta Plc, 2.375%, due 14/10/2030	333

## Statement of Major Portfolio Changes – (continued)

## FTGF Western Asset US High Yield Fund

<b>MAJOR PURCHASES</b>	<b>COST (in 000's) \$</b>	<b>MAJOR SALES</b>	<b>PROCEEDS (in 000's) \$</b>
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	17,354	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	18,872
Open Text Corp, 144A, 6.900%, due 01/12/2027	1,543	Open Text Corp, 144A, 6.900%, due 01/12/2027	1,499
ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	952	First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	1,345
First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	938	Ford Motor Co, 6.100%, due 19/08/2032	897
Intesa Sanpaolo SpA, 144A, 5.710%, due 15/01/2026	674	Western Midstream Operating, LP, 5.450%, due 01/04/2044	787
LifePoint Health Inc, 144A, 9.875%, due 15/08/2030	610	Venture Global Calcasieu Pass LLC, 144A, 3.875%, due 01/11/2033	715
Las Vegas Sands Corp, 3.200%, due 08/08/2024	581	Penn Virginia Holdings LLC, 144A, 9.250%, due 15/08/2026	641
DCert Buyer, Inc., 12.331%, due 16/02/2029	569	Teva Pharmaceutical Finance Netherlands III BV, 5.125%, due 09/05/2029	629
GFL Environmental Inc, 144A, 4.750%, due 15/06/2029	553	Occidental Petroleum Corp, 8.875%, due 15/07/2030	623
Lloyds Banking Group Plc, 8.000%, Perpetual	501	Mileage Plus Holdings LLC / Mileage Plus Intellectual Property Assets Ltd, 144A, 6.500%, due 20/06/2027	622
R.R. Donnelley, 14.500%, due 08/03/2028	485	Viking Cruises Ltd, 144A, 13.000%, due 15/05/2025	620
Teva Pharmaceutical Finance Netherlands III BV, 8.125%, due 15/09/2031	460	US Renal Care Inc, 144A, 10.625%, due 15/07/2027	606
Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	439	StoneMor Inc, 144A, 8.500%, due 15/05/2029	600
Royal Caribbean Cruises Ltd, 3.700%, due 15/03/2028	375	Bombardier Inc, 144A, 7.875%, due 15/04/2027	577
Royal Caribbean Cruises Ltd, 5.375%, due 15/07/2027	364	DCert Buyer, Inc., 9.372%, due 16/02/2029	569
Burford Capital Global Finance LLC, 144A, 9.250%, due 01/07/2031	345	Diversified Healthcare Trust, 9.750%, due 15/06/2025	553
US Renal Care Inc, 144A, 10.625%, due 28/06/2028	344	Directv Financing LLC / Directv Financing Co-Obligor Inc, 144A, 5.875%, due 15/08/2027	541
Credit Agricole SA, 144A, 8.125%, Perpetual	322	Transocean Inc, 144A, 8.750%, due 15/02/2030	527
Toronto-Dominion Bank/The, 8.125%, due 31/10/2082	320	CCO Holdings LLC / CCO Holdings Capital Corp, 4.500%, due 01/05/2032	504
BNP Paribas SA, 144A, 7.750%, Perpetual	309	Carriage Services Inc, 144A, 4.250%, due 15/05/2029	502

## FTGF Western Asset Global High Yield Fund

<b>MAJOR PURCHASES</b>	<b>COST (in 000's) \$</b>	<b>MAJOR SALES</b>	<b>PROCEEDS (in 000's) \$</b>
United States Treasury Note/Bond, 0.750%, due 30/04/2026	905	Teva Pharmaceutical Finance Netherlands III BV, 3.150%, due 01/10/2026	992
ZF North America Capital Inc, 144A, 6.875%, due 14/04/2028	578	Ford Motor Credit Co LLC, 2.900%, due 16/02/2028	765
United Rentals North America Inc, 3.875%, due 15/11/2027	512	VZ Secured Financing BV, 144A, 5.000%, due 15/01/2032	631
United States Treasury Note/Bond, 3.500%, due 15/02/2033	502	CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 4.250%, due 15/01/2034	598
Altice Financing SA, 144A, 5.750%, due 15/08/2029	501	Turkey Government International Bond, 4.250%, due 14/04/2026	539
Hilton Domestic Operating Co Inc, 144A, 5.375%, due 01/05/2025	499	Saga Plc, 5.500%, due 15/07/2026	508
Panama Government International Bond, 2.252%, due 29/09/2032	498	United States Treasury Note/Bond, 0.750%, due 31/12/2023	487
Vodafone Group Plc, 4.125%, due 30/05/2025	395	United States Treasury Note/Bond, 1.875%, due 28/02/2027	470
GFL Environmental Inc, 144A, 4.250%, due 01/06/2025	386	Carriage Services Inc, 144A, 4.250%, due 15/05/2029	440
American Airlines Group Inc, 144A, 3.750%, due 01/03/2025	384	Level 3 Financing Inc, 144A, 3.625%, due 15/01/2029	364
Nigeria Government International Bond, 144A, 7.143%, due 23/02/2030	270	NCL Finance Ltd, 144A, 6.125%, due 15/03/2028	344
Colombia Government International Bond, 3.125%, due 15/04/2031	261	Sands China Ltd, 3.500%, due 08/08/2031	332
Lloyds Banking Group Plc, 8.000%, Perpetual	253	United States Treasury Note/Bond, 0.750%, due 30/04/2026	318
Comerica Bank, 2.500%, due 23/07/2024	253	Carnival Corp, 144A, 10.500%, due 01/06/2030	296
CSC Holdings LLC, 11.250%, due 15/05/2028	250	United Airlines Inc, 144A, 4.625%, due 15/04/2029	288
Ritchie Bros Holdings Inc, 144A, 7.750%, due 15/03/2031	250	MGM China Holdings Ltd, 144A, 4.750%, due 01/02/2027	255
United States Treasury Bill, zero coupon, due 05/09/2023	249	Ghana Government International Bond, 144A, 10.750%, due 14/10/2030	246
Mexico Government International Bond, 2.659%, due 24/05/2031	249	CSC Holdings LLC, 11.250%, due 15/05/2028	243
T-Mobile USA Inc, 2.625%, due 15/04/2026	235	Altice France SA/France, 144A, 5.500%, due 15/10/2029	223
Credit Suisse Group AG, 144A, 9.750%, Perpetual	219	Credit Suisse Group AG, 144A, 6.537%, due 12/08/2033	218
Turkey Government International Bond, 4.875%, due 16/04/2043	208	United States Treasury Note/Bond, 1.500%, due 29/02/2024	195
ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	203	Altice France Holding SA, 144A, 6.000%, due 15/02/2028	191
First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	200	NCL Corp Ltd, 144A, 3.625%, due 15/12/2024	191
Telecom Italia SpA/Milano, 144A, 5.303%, due 30/05/2024	196	Dominican Republic International Bond, 144A, 6.000%, due 22/02/2033	189
Delta Air Lines Inc, 2.900%, due 28/10/2024	193	APCOA Parking Holdings GmbH, 4.625%, due 15/01/2027	186
Service Corp International/US, 5.125%, due 01/06/2029	187	Wheel Bidco Ltd, 6.750%, due 15/07/2026	185
Central American Bottling Corp / CBC Bottling Holdco SL / Beliv Holdco SL, 144A, 5.250%, due 27/04/2029	185	StoneMor Inc, 144A, 8.500%, due 15/05/2029	180
Dominican Republic International Bond, 4.875%, due 23/09/2032	182	Marks & Spencer Plc, 3.750%, due 19/05/2026	173
Sunnova Energy Corp, 144A, 5.875%, due 01/09/2026	179	Melco Resorts Finance Ltd, 144A, 5.375%, due 04/12/2029	167
CSC Holdings LLC, 144A, 3.375%, due 15/02/2031	172	Match Group Holdings II LLC, 144A, 3.625%, due 01/10/2031	166
Titan International Inc, 7.000%, due 30/04/2028	159	Ardagh Packaging Finance Plc / Ardagh Holdings USA Inc, 144A, 5.250%, due 15/08/2027	157
Ashtead Capital Inc, 144A, 2.450%, due 12/08/2031	156	Ford Motor Co, 3.250%, due 12/02/2032	152
Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032	151	Altice Financing SA, 144A, 5.000%, due 15/01/2028	151
Bombardier Inc, 144A, 7.125%, due 15/06/2026	148	ZF North America Capital Inc, 144A, 6.875%, due 14/04/2028	150
Southwestern Energy Co, 5.375%, due 15/03/2030	135	Southwestern Energy Co, 5.375%, due 15/03/2030	139
Ecopetrol SA, 5.875%, due 28/05/2045	132	Franklin Templeton Qualified Investor Funds (II) Plc – Western Asset European Loan Fund – LM Class Euro Accumulating	136
Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	119	Provincia de Buenos Aires/Government Bonds, 144A, 6.375%, due 01/09/2037	129
Las Vegas Sands Corp, 3.200%, due 08/08/2024	116		

## FTGF Western Asset Asian Opportunities Fund

<b>MAJOR PURCHASES</b>	<b>COST (in 000's) \$</b>	<b>MAJOR SALES</b>	<b>PROCEEDS (in 000's) \$</b>
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	74,563	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	75,780
Singapore Government Bond, 2.625%, due 01/08/2032	11,183	Monetary Authority of Singapore Bill, Series 84, zero coupon, due 07/07/2023	8,856
Indonesia Treasury Bond, Series FR89, 6.875%, due 15/08/2051	10,613	Monetary Authority of Singapore Bill, Series 84, zero coupon, due 10/04/2023	8,524
European Bank for Reconstruction & Development, 5.150%, due 16/02/2024	9,564	United States Treasury Note/Bond, 1.250%, due 31/07/2023	7,920
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 07/07/2023	8,924	Monetary Authority of Singapore Bill, Series 84, zero coupon, due 21/07/2023	7,880
United States Treasury Note/Bond, 1.250%, due 31/07/2023	7,914	Korea Treasury Bond, Series 2409, 3.125%, due 10/09/2024	7,607
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 21/07/2023	7,846	Monetary Authority of Singapore Bill, Series 84, zero coupon, due 10/03/2023	7,413
Australia Government Bond, 3.750%, due 21/04/2037	6,514	United Overseas Bank Ltd, 3.875%, Perpetual	6,896

## Statement of Major Portfolio Changes – (continued)

## FTGF Western Asset Asian Opportunities Fund – (continued)

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	COST (in 000's) \$
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 28/04/2023	4,506	Indonesia Treasury Bond, Series FR56, 8.375%, due 15/09/2026	6,868
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 23/06/2023	4,478	Mercatus Co-operative Ltd, Series DMTN, 2.800%, due 26/07/2024	6,752
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 31/03/2023	4,288	Korea Treasury Bond, Series 3206, 3.375%, due 10/06/2032	6,604
HSBC Holdings Plc, 5.300%, due 14/03/2023	3,692	Malaysia Government Bond, Series 0411, 4.232%, due 30/06/2031	6,157
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 13/10/2023	3,445	United States Treasury Note/Bond, 0.125%, due 15/12/2023	5,192
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 15/09/2023	2,949	India Government Bond, 7.380%, due 20/06/2027	4,857
Vietnam Government International Bond, 4.800%, due 19/11/2024	2,947	United States Treasury Note/Bond, 3.000%, due 15/02/2048	4,679
Korea Electric Power Corp, 5.375%, due 31/07/2026	2,595	Monetary Authority of Singapore Bill, Series 84, zero coupon, due 28/04/2023	4,497
Bank Mandiri, 5.500%, due 04/04/2026	2,539	Monetary Authority of Singapore Bill, Series 84, zero coupon, due 23/06/2023	4,436
Singapore Government Bond, 3.375%, due 01/09/2033	2,302	Monetary Authority of Singapore Bill, Series 84, zero coupon, due 31/03/2023	4,358
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 28/07/2023	745	Monetary Authority of Singapore Bill, Series 84, zero coupon, due 03/03/2023	4,241
Monetary Authority of Singapore Bill, Series 84, zero coupon, due 14/07/2023	744	HSBC Holdings Plc, 5.300%, due 14/03/2023	3,753
		Singapore Government Bond, 2.625%, due 01/08/2032	3,550
		Indonesia Treasury Bond, Series FR77, 8.125%, due 15/05/2024	3,499
		Bank Mandiri, 5.500%, due 04/04/2026	2,550
		Coastal Emerald Ltd, 4.300%, Perpetual	2,433
		Minejesa Capital BV, 5.625%, due 10/08/2037	2,357
		Singapore Government Bond, 3.375%, due 01/09/2033	2,316

## FTGF Western Asset Short Duration Blue Chip Bond Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	144,801	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	157,885
Pfizer Investment Enterprises Pte Ltd, 4.650%, due 19/05/2030	7,986	United States Treasury Note/Bond, 1.000%, due 15/12/2024	25,035
United States Treasury Note/Bond, 3.500%, due 15/02/2033	5,380	United States Treasury Note/Bond, 0.625%, due 15/05/2030	12,540
Bank of New York Mellon Corp/The, 4.947%, due 26/04/2027	5,200	Exxon Mobil Corp, 0.142%, due 26/06/2024	6,157
LVMH Moet Hennessy Louis Vuitton SE, 3.375%, due 21/10/2025	4,698	Charles Schwab Corp/The, 1.950%, due 01/12/2031	5,813
Cargill Inc, 144A, 4.500%, due 24/06/2026	3,992	Nykredit Realkredit AS, 0.250%, due 13/01/2026	5,587
Banco Santander SA, 4.250%, due 12/06/2030	3,425	United States Treasury Note/Bond, 3.500%, due 15/02/2033	5,302
Nestle Holdings Inc, 144A, 5.250%, due 13/03/2026	3,001	United States Treasury Note/Bond, 1.500%, due 15/02/2030	4,632
Linde Plc, 3.375%, due 12/06/2029	2,989	Siemens Financieringsmaatschappij, 3.375%, due 24/08/2031	3,929
ABN AMRO Bank NV, 5.250%, due 26/05/2026	2,987	Verizon Communications Inc, 4.329%, due 21/09/2028	3,816
Robert Bosch GmbH, 3.625%, due 02/06/2027	2,681	ABN AMRO Bank NV, 0.875%, due 15/01/2024	3,133
Bank of America Corp, 4.134%, due 12/06/2028	2,678	Home Depot Inc/The, 2.500%, due 15/04/2027	2,609
Bundesrepublik Deutschland, 0.500%, due 15/02/2036	2,224	UBS Group AG, 2.125%, due 04/03/2024	2,524
Nationwide Building Society, 6.125%, due 21/08/2028	2,010	Merck & Co Inc, 1.900%, due 10/12/2028	2,395
HSBC Holdings Plc, 6.161%, due 09/03/2029	1,800	NIKE Inc, 2.400%, due 27/03/2025	2,394
Sika Capital BV, 3.750%, due 03/11/2026	1,710	Roche Holdings Inc, 144A, 1.930%, due 13/12/2028	2,389
Cargill Inc, 3.875%, due 24/04/2030	1,481	LVMH Moet Hennessy Louis Vuitton SE, 3.375%, due 21/10/2025	2,383
Neste Oyj, 3.875%, due 16/03/2029	1,286	EssilorLuxottica SA, 0.000%, due 27/05/2023	2,360
Sika Capital BV, 3.750%, due 03/05/2030	1,146	AstraZeneca Plc, 3.625%, due 03/03/2027	2,343
		Bank of Nova Scotia/The, 0.500%, due 30/04/2024	2,328

FTGF Western Asset Global Core Plus Bond Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
United States Treasury Note/Bond, 0.375%, due 15/04/2024	12,754	United States Treasury Note/Bond, 1.125%, due 28/02/2025	11,101
Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/08/2028	8,312	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	6,231
United States Treasury Note/Bond, 0.250%, due 31/08/2025	6,271	United States Treasury Note/Bond, 0.125%, due 30/06/2023	4,716
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	6,258	United States Treasury Note/Bond, 0.375%, due 15/04/2024	3,988
United States Treasury Note/Bond, 0.250%, due 31/08/2025	4,706	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3,660
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3,676	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3,576
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3,595	Fannie Mae or Freddie Mac, 30 year, TBA, 2.000%	3,562
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3,581	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3,350
Fannie Mae or Freddie Mac, 30 year, TBA, 2.000%	3,569	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	3,229
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	3,394	United States Treasury Note/Bond, zero coupon, due 30/11/2023	3,121
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	3,256	United States Treasury Note/Bond, 4.125%, due 31/10/2027	2,898
United States Treasury Note/Bond, 1.375%, due 31/10/2028	3,176	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	2,658
United States Treasury Note/Bond, 4.125%, due 31/10/2027	2,928	Japanese Government CPI Linked Bond, Series 21, 0.100%, due 20/03/2026	2,585
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	2,418	Japanese Government CPI Linked Bond, Series 21, 0.100%, due 10/03/2026	2,388
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	2,260	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	2,385
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	2,251	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	2,248
Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	2,172	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	2,169
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	2,117	Fannie Mae or Freddie Mac, 30 year, TBA, 3.000%	2,153
Franklin Templeton China Funds – Western Asset China Bond Fund – Class LM	2,028	Fannie Mae or Freddie Mac, 30 year, TBA, 3.500%	1,995
Fannie Mae or Freddie Mac, 30 year, TBA, 3.500%	1,997	Fannie Mae or Freddie Mac, 30 year, TBA, 2.000%	1,879
Fannie Mae or Freddie Mac, 30 year, TBA, 2.000%	1,893	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	1,854
Fannie Mae or Freddie Mac, 30 year, TBA, 2.000%	1,766	Fannie Mae or Freddie Mac, 30 year, TBA, 2.000%	1,758
Fannie Mae or Freddie Mac, 30 year, TBA, 2.000%	1,761	Fannie Mae or Freddie Mac, 30 year, TBA, 4.000%	1,680

FTGF Western Asset Global Credit Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	11,451	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	11,788
JPMorgan Chase & Co, 0.389%, due 24/02/2028	607	Bundesobligation, Series 182, 0.000%, due 10/10/2025	569
Morgan Stanley, 4.656%, due 02/03/2029	581	Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2029	547
McDonald's Corp, 5.450%, due 14/08/2053	379	Banco Santander SA, 1.750%, due 17/02/2027	430
Danske Bank AS, 4.750%, due 21/06/2030	367	BNP Paribas SA, 1.875%, due 14/12/2027	430
Bank of America Corp, 1.662%, due 25/04/2028	284	Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2027	418

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Statement of Major Portfolio Changes – (continued)

FTGF Western Asset Global Credit Fund<sup>^</sup> – (continued)

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	COST (in 000's) \$
Corning Inc, 4.125%, due 15/05/2031	284	United States Treasury Note/Bond, 4.000%, due 15/11/2052	390
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2031	272	Stellantis NV, 5.250%, due 15/04/2023	360
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/02/2031	254	United States Treasury Note/Bond, 4.000%, due 15/11/2052	345
CRH SMW Finance DAC, 4.000%, due 11/07/2031	250	United States Treasury Note/Bond, 2.875%, due 15/05/2052	336
Wells Fargo & Co, 5.389%, due 24/04/2034	250	United States Treasury Note/Bond, 2.000%, due 15/11/2026	328
Vodafone Group Plc, 8.000%, due 30/08/2086	246	Suzano Austria GmbH, 7.000%, due 16/03/2047	303
UBS Group AG, 144A, 1.305%, due 02/02/2027	229	HSBC Holdings Plc, 5.875%, Perpetual	291
United Kingdom Gilt, 4.125%, due 29/01/2027	223	Volkswagen Financial Services AG, 1.500%, due 01/10/2024	290
Floene Energias SA, 4.875%, due 03/07/2028	218	Bundesrepublik Deutschland Bundesanleihe, 0.500%, due 15/02/2025	286
Bouygues SA, 3.875%, due 17/07/2031	214	Glencore Finance Europe Ltd, 1.875%, due 13/09/2023	282
United States Treasury Note/Bond, 3.875%, due 15/05/2043	207	Corning Inc, 4.125%, due 15/05/2031	281
United States Treasury Note/Bond, 4.000%, due 15/11/2052	203	CPUK Finance Ltd, 7.239%, due 28/02/2024	281
Electricite de France SA, 9.125%, Perpetual	200	Bundesrepublik Deutschland Bundesanleihe, 0.500%, due 15/05/2028	268
HSBC Holdings Plc, 6.332%, due 09/03/2044	200	Danske Bank A/S, 5.375%, due 12/01/2024	268

FTGF Western Asset Macro Opportunities Bond Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	862,344	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	877,107
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	115,959	United States Treasury Note/Bond, 3.500%, due 31/01/2028	148,666
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	114,318	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	115,959
United States Treasury Note/Bond, 3.625%, due 31/03/2028	101,356	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	114,318
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	97,556	United States Treasury Note/Bond, 3.625%, due 31/03/2028	101,058
United States Treasury Note/Bond, 3.625%, due 15/05/2053	88,311	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	97,577
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	79,123	United States Treasury Note/Bond, 3.625%, due 15/05/2053	83,113
United States Treasury Note/Bond, 3.625%, due 31/05/2028	72,352	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	79,176
Fannie Mae or Freddie Mac, 30 year, TBA, 6.000%	58,165	United States Treasury Note/Bond, 3.625%, due 31/05/2028	72,115
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	57,983	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	58,176
Fannie Mae or Freddie Mac, 30 year, TBA, 5.500%	57,413	Fannie Mae or Freddie Mac, 30 year, TBA, 6.000%	57,795
Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	57,159	Fannie Mae or Freddie Mac, 30 year, TBA, 0.000%	57,420
United States Treasury Note/Bond, 3.750%, due 31/05/2030	54,085	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500%	56,905
United States Treasury Note/Bond, 4.125%, due 31/08/2030	49,629	United States Treasury Note/Bond, 3.750%, due 31/05/2030	54,317
United States Treasury Note/Bond, 3.500%, due 30/04/2028	42,250	United States Treasury Note/Bond, 4.125%, due 31/08/2030	49,643
Ginnie Mae, 30 year, TBA, 5.500%	40,630	United States Treasury Note/Bond, 3.500%, due 30/04/2028	42,042
Fannie Mae or Freddie Mac, 30 year, TBA, 5.500%	40,210	Fannie Mae or Freddie Mac, 30 year, TBA, 5.500%	40,649
Ginnie Mae, 30 year, TBA, 5.500%	39,926	Ginnie Mae, 30 year, TBA, 5.500%	39,924
Fannie Mae or Freddie Mac, 30 year, TBA, 6.000%	36,660	United States Treasury Note/Bond, 4.000%, due 31/10/2029	35,932
United States Treasury Note/Bond, 3.625%, due 15/02/2053	34,620	Indonesia Treasury Bond, Series FR82, 8.375%, due 15/03/2024	35,025
United States Treasury Note/Bond, 3.375%, due 15/05/2023	28,449	United States Treasury Note/Bond, 4.000%, due 15/11/2052	33,382
		United States Treasury Note/Bond, 3.625%, due 15/02/2053	31,107

FTGF Western Asset Multi-Asset Credit Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,466	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,526
Cinemark USA Inc, 9.069%, due 24/05/2030	1,734	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	2,383
Occidental Petroleum Corp, 7.950%, due 15/06/2039	1,556	United States Treasury Note/Bond, 4.125%, due 31/10/2027	1,605
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	1,369	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	1,365
Comerica Bank, 2.500%, due 23/07/2024	1,306	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	1,259
CCO Holdings LLC / CCO Holdings Capital Corp, 144A, 7.375%, due 01/03/2031	1,295	Hardee's Funding LLC, 3.981%, due 20/12/2050	1,199
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	1,264	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	1,151
Triumph Group Inc, 144A, 9.000%, due 15/03/2028	1,220	MPLX LP, Series A	1,137
CSC Holdings LLC, 144A, 11.250%, due 15/05/2028	1,192	Hawaiian Brand Intellectual Property Ltd / HawaiianMiles Loyalty Ltd, 144A, 5.750%, due 20/01/2026	1,068
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	1,151	Delta Air Lines Inc, 144A, 7.000%, due 01/05/2025	973
Carnival Corp, 144A, 5.750%, due 01/03/2027	1,052	Five Point Operating Co LP / Five Point Capital Corp, 144A, 7.875%, due 15/11/2025	972
NCL Corp Ltd, 144A, 5.875%, due 15/03/2026	1,030	Voya CLO 2017-1 Ltd FRN, Series 2017 1A, Class C, 144A, 6.070%, due 17/04/2030	961
VistaJet Malta Finance Plc / Vista Management Holding Inc, 144A, 9.500%, due 01/06/2028	900	ZF North America Capital Inc, 144A, 4.750%, due 29/04/2025	897
Harbor Freight Tools USA Inc, 8.196%, due 19/10/2027	864	XPO CNW Inc, 6.700%, due 01/05/2034	873
GFL Environmental Inc, 144A, 4.750%, due 15/06/2029	846	Cinemark USA Inc, 9.069%, due 24/05/2030	867
First Quantum Minerals Ltd, 144A, 8.625%, due 01/06/2031	840	Fannie Mae Connecticut Avenue Securities FRN, Series 2017 C05, Class 1B1, 6.044%, due 25/01/2030	834
Tutor Perini Corp, 144A, 6.875%, due 01/05/2025	821	Structured Asset Investment Loan Trust FRN, 5.550%, due 25/03/2034	823
Cliff Funding 2018-I Ltd, Series 2018 1A, Class C, 144A, 7.322%, due 18/04/2031	815	CSC Holdings LLC, 144A, 6.500%, due 01/02/2029	719
Goldentree Loan Management US Clo 3 Ltd, Series 2018 3A, Class D, 144A, 8.438%, due 20/04/2030	801	Penn Virginia Holdings LLC, 144A, 9.250%, due 15/08/2026	716
Gatwick Airport Finance Plc, 4.375%, due 07/04/2026	794	Magallanes Inc, 144A, 3.755%, due 15/03/2027	714

FTGF Western Asset Structured Opportunities Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	81,441	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	82,766
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,985	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,983
Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	4,711	Fannie Mae or Freddie Mac, 30 year, TBA, 5.000%	4,705
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,492	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,478
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,090	Fannie Mae Connecticut Avenue Securities, Series 2017 C06, Class 1B1, 6.594%, due 25/02/2030	4,288
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,801	Fannie Mae Connecticut Avenue Securities, Series 2018 C06, Class 1B1, 9.152%, due 25/03/2031	4,156
Verus Securitization Trust 2023-4, Series 2023 4, Class A3, 144A, 6.319%, due 25/05/2068	3,620		

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Statement of Major Portfolio Changes – (continued)

FTGF Western Asset Structured Opportunities Fund<sup>^</sup> – (continued)

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	COST (in 000's) \$
Chase Mortgage Finance Trust Series 2007-A1, Series 2007 A1, Class 11M1, 4.081%, due 25/03/2037	3,199	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	4,093
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	2,963	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	3,807
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	2,898	BHMS 2018-MZB, Series 2018 MZB, Class MZB, 144A, 12.244%, due 15/07/2025	3,511
JP Morgan Chase Commercial Mortgage Securities Trust 2015-JP1, Series 2015 JP1, Class C, 4.881%, due 15/01/2049	2,880	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2017 DNA2, Class B2, 16.652%, due 25/10/2029	3,459
GS Mortgage Securities Trust 2015-GC28, Series 2015 GC28, Class D, 144A, 4.452%, due 10/02/2048	2,732	Fannie Mae Connecticut Avenue Securities, Series 2017 C07, Class 1B1, 6.444%, due 25/05/2030	3,436
Citigroup Commercial Mortgage Trust 2014-GC23, Series 2014 GC23, Class C, 4.572%, due 10/07/2047	2,717	Nomura Resecuritization Trust 2015-4R, Series 2015 4R, Class 4A7, 144A, 3.359%, due 26/03/2037	3,383
Verus Securitization Trust 2023-4, Series 2023 4, Class B1, 144A, 8.239%, due 25/05/2068	2,640	Seasoned Credit Risk Transfer Trust Series 2017-3, Series 2017 3, Class M2, 144A, 4.750%, due 25/07/2056	2,983
Fannie Mae or Freddie Mac, 4.500%, due 01/10/2052 zero coupon	2,061	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	2,943
Wells Fargo Commercial Mortgage Trust 2015-C28, Series 2015 C28, Class D, 4.216%, due 15/05/2048	2,000	Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	2,875
Freddie Mac Pool, 4.000%, due 01/04/2053	1,234	Freddie Mac STACR Trust 2019-DNA2, Series 2019 DNA2, Class B2, 144A, 12.944%, due 25/03/2049	2,643
GS Mortgage Securities Trust 2015-GC32, Series 2015 GC32, Class D, 3.345%, due 10/07/2048	1,223	Home Equity Mortgage Loan Asset-Backed Trust Series INABS 2005-B, Series 2005 B, Class M6, 3.509%, due 25/08/2035	2,455
Freddie Mac Pool, 4.000%, due 01/05/2053	1,220	National Collegiate Student Loan Trust 2005-3, Series 2005 3, Class B, 5.929%, due 27/07/2037	2,213
Fannie Mae or Freddie Mac, 30 year, TBA, zero coupon	1,097	Fannie Mae Connecticut Avenue Securities, Series 2018 C03, Class 1B1, 6.194%, due 25/10/2030	2,198
		FRESB 2018-SB48 Mortgage Trust, Series 2018 SB48, Class B, 144A, 4.285%, due 25/02/2038	2,129
		Fannie Mae or Freddie Mac, 4.500%, due 01/10/2052	2,041
		RBSGC Mortgage Loan Trust 2007-A, Series 2007 A, Class 3A1, 2.794%, due 25/01/2037	1,806

FTGF Western Asset US Mortgage-Backed Securities Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	134,544	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	131,986
Ginnie Mae, 30 year, TBA, 2.500%	24,658	Ginnie Mae, 30 year, TBA, 2.500%	26,971
Ginnie Mae, 30 year, TBA, 2.500%	20,902	Ginnie Mae, 30 year, TBA, 2.500%	20,911
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	19,922	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	17,979
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	17,968	Ginnie Mae, 30 year, TBA, 2.500%	17,871
Ginnie Mae, 30 year, TBA, 2.500%	17,853	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	17,758
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	17,757	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	16,815
Freddie Mac Pool 'SD2245', 5.500%, due 01/12/2052	17,352	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	16,249
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	16,243	Ginnie Mae, 30 year, TBA, 2.500%	16,006
Ginnie Mae, 30 year, TBA, 2.500%	16,031	Ginnie Mae, 30 year, TBA, 3.000%	15,812
Ginnie Mae II Pool 'MA7768', 3.000%, due 20/12/2051	15,856	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	13,778
Ginnie Mae, 30 year, TBA, 3.000%	15,812	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	13,699
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	13,718	Ginnie Mae II Pool 'MA7590', 3.000%, due 20/09/2051	13,064
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	13,601	Ginnie Mae, 30 year, TBA, 2.500%	13,028
Ginnie Mae, 30 year, TBA, 2.500%	13,048	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	11,953
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	11,946	Ginnie Mae, 30 year, TBA, 2.500%	11,830
Ginnie Mae, 30 year, TBA, 2.500%	11,857	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	11,762
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	11,744	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	11,493
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	11,484	Ginnie Mae, 30 year, TBA, 2.500%	11,456
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	10,198	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	10,261
Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	9,076	Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	9,229
Freddie Mac Pool 'S12048', 2.500%, due 01/07/2050	8,558	Fannie Mae Pool 'CB0414', 2.500%, due 01/05/2051	8,469
Ginnie Mae II Pool, 5.000%, due 20/07/2053	8,230	United States Treasury Note/Bond, 0.000%, due 09/05/2023	8,239
		United States Treasury Note/Bond, 0.000%, due 20/07/2023	8,171
		Ginnie Mae II Pool, 5.000%, due 20/07/2053	8,148
		Fannie Mae or Freddie Mac, 30 year, TBA, 2.500%	8,147

FTGF Western Asset UK Investment Grade Credit Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) £	MAJOR SALES	PROCEEDS (in 000's) £
Intesa Sanpaolo SpA, 6.500%, due 14/03/2029	359	Tesco Corporate Treasury Services Plc, 2.500%, due 02/05/2025	362
Tesco Corporate Treasury Services Plc, 1.875%, due 02/11/2028	354	Barclays Plc, 3.375%, due 02/04/2025	317
Engie SA, 5.625%, due 03/04/2053	296	UniCredit SpA, 7.296%, due 02/04/2034	297
United Kingdom Gilt, 4.250%, due 07/12/2027	267	Close Brothers Group Plc, 2.000%, due 11/09/2031	267
ABN AMRO Bank NV, 5.250%, due 26/05/2026	199	South Eastern Power Networks Plc, 5.500%, due 05/06/2026	255
United Kingdom Gilt, 0.375%, due 22/10/2026	198	BNP Paribas SA, 1.875%, due 14/12/2027	253
United Kingdom Gilt, 1.500%, due 22/07/2026	196	AT&T Inc, Series GBP, 7.000%, due 30/04/2040	206
CPUK Finance Ltd, 5.876%, due 28/08/2027	190	AT&T Inc, Series GBP, 2.900%, due 04/12/2026	197
Northern Gas Networks Finance Plc, 6.125%, due 02/06/2033	179	HSBC Holdings Plc, 5.875%, Perpetual	189
United Kingdom Gilt, 4.250%, due 07/12/2040	178	Deutsche Bank AG, 4.000%, due 24/06/2026	187
United Kingdom Gilt, 0.500%, due 31/01/2029	176	AT&T Inc, Series GBP, 4.375%, due 14/09/2029	172
HSBC Holdings Plc, 6.332%, due 09/03/2044	167	United States Treasury Note/Bond, 3.375%, due 15/08/2042	153
Cadent Finance Plc, 5.750%, due 14/03/2034	150	United States Treasury Note/Bond, 2.250%, due 15/08/2049	141
United Utilities Water Finance Plc, 5.125%, due 06/10/2038	139	National Express Group Plc, 2.375%, due 20/11/2028	124
United Kingdom Gilt, 1.625%, due 22/10/2028	122	Crh Finance UK Plc, 4.125%, due 02/12/2029	109
Weir Group Plc/The, 6.875%, due 14/06/2028	110	United States Treasury Note/Bond, 2.000%, due 15/02/2050	40
NatWest Group Plc, 3.619%, due 29/03/2029	106	Aspire Defence Finance Plc, Series A, 4.674%, due 31/03/2040	6
National Gas Transmission Plc, 5.750%, due 05/04/2035	100	Greene King Finance Plc, Series A2, 5.318%, due 15/09/2031	5
		Tesco Property Finance 6 Plc, 5.411%, due 13/07/2044	4
		Mitchells & Butlers Finance Plc, Series B2, 6.013%, due 15/12/2028	3

<sup>^</sup> Not authorised for sale to the public in Hong Kong.



## Statement of Major Portfolio Changes – (continued)

## FTGF Western Asset US Corporate Bond Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	19,007	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	18,257
United States Treasury Note/Bond, 3.375%, due 15/05/2033	1,820	United States Treasury Note/Bond, 3.375%, due 15/05/2033	1,811
United States Treasury Note/Bond, 3.500%, due 15/02/2033	1,053	Credit Suisse AG/New York, 1.000%, due 05/05/2023	1,250
United States Treasury Note/Bond, 3.625%, due 15/02/2053	1,032	United States Treasury Note/Bond, 3.500%, due 15/02/2033	1,099
United States Treasury Note/Bond, 3.625%, due 15/05/2053	686	United States Treasury Note/Bond, 3.625%, due 15/02/2053	992
Credit Suisse AG/New York, 1.000%, due 05/05/2023	490	Credit Suisse AG/New York, 1.000%, due 05/05/2023	930
HSBC Holdings Plc, 6.254%, due 09/03/2034	460	JPMorgan Chase & Co, 5.546%, due 15/12/2025	709
HEICO Corp, 5.250%, due 01/08/2028	459	United States Treasury Note/Bond, 3.625%, due 15/05/2053	617
Bank of America Corp, 2.972%, due 04/02/2033	446	Enel Finance International NV, 144A, 6.800%, due 14/10/2025	603
HCA Inc, 5.500%, due 01/06/2033	420	Sands China Ltd, 5.375%, due 08/08/2025	563
Bank of America Corp, 5.288%, due 25/04/2034 VAR	410	Amgen Inc, 5.250%, due 02/03/2033	560
Electricite de France SA, 6.250%, due 23/05/2033	400	Credit Agricole SA, 144A, 5.301%, due 12/07/2028	558
Pfizer Investment Enterprises Pte Ltd, 4.750%, due 19/05/2033	395	Hawaiian Brand Intellectual Property Ltd / Hawaiian Miles Loyalty Ltd, 144A, 5.750%, due 20/01/2026	543
Intesa Sanpaolo SpA, 144A, 5.017%, due 26/06/2024	390	DISH DBS Corp, 144A, 5.000%, due 15/03/2023	520
Morgan Stanley Bank NA, 4.754%, due 21/04/2026	390	UBS Group AG, 144A, 6.537%, due 12/08/2033	499
United Airlines 2023-1 Class A Pass Through Trust, 5.800%, due 15/01/2036	390	DNB Bank ASA, 144A, 2.968%, due 28/03/2025	482
ONEOK Inc, 6.050%, due 01/09/2033	370	Danske Bank A/S, 144A, 6.466%, due 09/01/2026	480
Morgan Stanley, 5.449%, due 20/07/2029	360	BNP Paribas SA, 144A, 5.125%, due 13/01/2029	450
ONEOK Inc, 6.625%, due 01/09/2053	358	Goldman Sachs Group Inc/The, 0.855%, due 12/02/2026	436
General Electric Co, 6.750%, due 15/03/2032	347	Verizon Communications Inc, 4.272%, due 15/01/2036	428

Western Asset UCITS SMASH Series Core Plus Completion Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,473	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	4,684
United States Treasury Note/Bond, 3.625%, due 31/03/2028	938	United States Treasury Note/Bond, 3.625%, due 31/03/2028	655
United States Treasury Note/Bond, 4.125%, due 31/08/2030	686	United States Treasury Note/Bond, 3.500%, due 30/04/2028	470
United States Treasury Note/Bond, 3.625%, due 15/05/2053	582	Ginnie Mae, 30 year, TBA, 0.000%	199
United States Treasury Note/Bond, 3.500%, due 15/05/2053	470	Ameriquest Mortgage Securities Inc, FRN, 6.672%, due 25/11/2034	198
United States Treasury Inflation Indexed Bonds, 1.125%, due 15/01/2033	261	United States Treasury Note/Bond, 1.875%, due 15/02/2051	163
United States Treasury Note/Bond, 3.625%, due 31/03/2030	250	Teva Pharmaceutical Finance Netherlands III BV, 2.800%, due 21/07/2023	119
United States Treasury Note/Bond, 4.000%, due 31/07/2030	209	Ginnie Mae, 30 year, TBA, 0.000%	100
United States Treasury Note/Bond, 4.375%, due 15/08/2043	157	Ginnie Mae, 30 year, TBA, 0.000%	100
United States Treasury Note/Bond, 3.625%, due 15/02/2053	157	Ginnie Mae II, 5.000%, due 20/12/2052	100
Fannie Mae Connecticut Avenue Securities, Series 2015 C03, Class 1M2, 10.402%, due 25/07/2025	141	Ginnie Mae, 30 year, TBA, 0.000%	99
Freddie Mac STACR REMIC Trust 2022-DNA3, Series 2022 DNA3, Class B1, 144A, 10.938%, due 25/04/2042	104	Ginnie Mae, 30 year, TBA, 0.000%	98
Connecticut Avenue Securities Trust 2021-R01, Series 2021 R01, Class 1B1, 144A, 8.388%, due 25/10/2041	100	Ginnie Mae, 30 year, TBA, 0.000%	96
Ginnie Mae, 30 year, TBA, 0.000%	100	Ginnie Mae, 30 year, TBA, 0.000%	94
Ginnie Mae, 30 year, TBA, 0.000%	100	Ginnie Mae II, 3.500%, due 20/11/2052	93
Ginnie Mae, 30 year, TBA, 0.000%	100	United States Treasury Note/Bond, 2.875%, due 15/05/2052	92
Ginnie Mae, 30 year, TBA, 0.000%	100	United States Treasury Note/Bond, 4.000%, due 31/07/2030	90
Ginnie Mae, 30 year, TBA, 0.000%	100	Saxon Asset Securities Trust 2006-3, Series 2006 3, Class A4, 3.220%, due 25/10/2046	83
Verus Securitization Trust 2023-4, Series 2023 4, Class A1, 144A, 5.811%, due 25/05/2068	100	Citadel Securities, 7.422%, due 27/02/2028	49
Ginnie Mae, 30 year, TBA, 0.000%	99	RAMP Series 2006-NC3 Trust, Series 2006 NC3, Class M1, 5.195%, due 25/08/2036	47
Ginnie Mae, 30 year, TBA, 5.000%	99		
Ginnie Mae, 30 year, TBA, 0.000%	98		
Ginnie Mae, 30 year, TBA, 5.000%	96		
United States Treasury Note/Bond, 3.000%, due 15/02/2049	95		
Ginnie Mae II Pool, 3.500%, due 20/11/2052	94		
Ginnie Mae, 30 year, TBA, 0.000%	93		

FTGF Western Asset Sustainable Global Corporate Bond Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,620	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,285
European Investment Bank, 0.050%, due 15/11/2029	401	United States Treasury Note/Bond, 3.375%, due 15/05/2033	249
United States Treasury Note/Bond, 3.375%, due 15/05/2033	381	Danske Bank A/S, 144A, 5.375%, due 12/01/2024	199
European Investment Bank, 3.750%, due 14/02/2033	303	HSBC Holdings Plc, 4.950%, due 31/03/2030	195
Bundesrepublik Deutschland Bundesanleihe, 0.000%, due 15/08/2031	264	BNP Paribas SA, 144A, 3.052%, due 13/01/2031	194
McDonald's Corp, 5.450%, due 15/08/2053	189	Bundesrepublik Deutschland, 0.000%, due 15/08/2031	171
Tesco Corporate Treasury Services Plc, 1.875%, due 02/11/2028	115	Intesa Sanpaolo SpA, 144A, 4.198%, due 01/06/2032	149
E.ON SE, 3.750%, due 01/03/2029	108	Tesco Corporate Treasury Services Plc, 2.500%, due 02/05/2025	121
Danske Bank AS, 4.750%, due 21/06/2030	108	Verizon Communications Inc, 5.250%, due 16/03/2037	118
Intesa Sanpaolo SpA, 5.125%, due 29/08/2031	108	AXA SA, 5.125%, due 04/07/2043	110
Bouygues SA, 3.875%, due 17/07/2031	107	Intesa Sanpaolo SpA, 5.125%, due 29/08/2031	109
Morgan Stanley, 4.656%, due 02/03/2029	106	Pandora A/S, 4.500%, due 10/04/2028	109
Pandora A/S, 4.500%, due 10/04/2028	106	Svenska Handelsbanken AB, 1.250%, due 02/03/2028	106
United States Treasury Note/Bond, 3.625%, due 15/02/2053	102	Bundesrepublik Deutschland, 0.500%, due 15/02/2028	99
Bundesrepublik Deutschland, 0.500%, due 15/02/2028	99	Bundesrepublik Deutschland, 4.750%, due 04/07/2034	93
Bank of America Corp, 1.662%, due 25/04/2028	98	UCB SA, 1.000%, due 30/03/2028	92
Pfizer Investment Enterprises Pte, 5.300%, due 19/05/2053	50	Bundesrepublik Deutschland Bundesanleihe, 0.250%, due 15/02/2029	92
Pfizer Investment Enterprises Pte, 4.750%, due 19/05/2033	50	Bundesrepublik Deutschland, 0.000%, due 15/08/2029	86
Wells Fargo & Co, 5.389%, due 24/04/2034	40	Acciona Energia Financiacion Filiales SA, 1.375%, due 26/01/2032	86
Citigroup Inc, 6.174%, due 25/05/2034	30	Vonovia SE, 0.750%, due 01/09/2032	77
		Bank of America Corp, 3.550%, due 05/03/2024	60

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Statement of Major Portfolio Changes – (continued)

FTGF Western Asset Sustainable Global Corporate Bond Fund<sup>^</sup> – (continued)

## MAJOR SALES

	PROCEEDS (in 000's) \$
McDonald's Corp, 5.45%, due 15/08/2053	60
AT&T Inc, 3.500%, due 15/09/2053	48
United States Treasury Note/Bond, 2.875%, due 15/05/2032	47
United States Treasury Note/Bond, 3.625%, due 15/02/2053	45

## FTGF Brandywine Global Fixed Income Fund

## MAJOR PURCHASES

	COST (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	42,843
United States Treasury Note/Bond, 3.500%, due 15/02/2033	17,149
Australia Government Bond, Series 137, 2.750%, due 21/04/2024	9,290
German Treasury Bill, zero coupon, due 20/09/2023	9,094
Norway Government Bond, Series 476, 144A, 3.000%, due 14/03/2024	8,727
United Kingdom Gilt, 3.250%, due 31/01/2033	8,316
United Kingdom Gilt, 1.250%, due 31/07/2051	7,875
Colombian TES, Series B, 9.250%, due 28/05/2042	7,395
France Government International Bond, 0.750%, due 25/05/2053	6,697
Mexican Bonos, Series MS, 8.000%, due 24/05/2035	5,121
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	4,388
Chile Government International Bond, 4.950%, due 05/01/2036	3,285
Kreditanstalt fuer Wiederaufbau, 0.250%, due 19/10/2023	2,448
Mexican Bonos, Series M, 8.000%, due 31/07/2053	2,306
United States Treasury Floating Rate Note – When Issued, 5.498%, due 31/07/2025	880
United States Treasury Note/Bond, 2.250%, due 15/02/2052	839
Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	161

## MAJOR SALES

	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	38,487
Kreditanstalt fuer Wiederaufbau, 0.250%, due 19/10/2023	11,250
United States Treasury Note/Bond, 4.850%, due 31/07/2024	10,711
Bundesrepublik. Deutschland, 1.700%, due 15/08/2032	9,086
Korea Treasury Bond, Series 4412, 2.750%, due 10/12/2044	9,008
Colombian TES, Series B, 6.000%, due 28/04/2028	8,416
Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	7,884
United States Treasury Note/Bond, 0.750%, due 22/07/2023	7,223
France Government International Bond, 0.750%, due 25/05/2053	6,839
United States Treasury Note/Bond, 1.875%, due 15/11/2051	6,125
Norway Government Bond, Series 476, 144A, 2.000%, due 24/05/2023	5,833
Mexican Bonos, Series M 30, 8.500%, due 18/11/2038	5,745
Mexican Bonos, Series M 20, 8.500%, due 31/05/2029	5,485
Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	4,256
Australia Government Bond, Series 137, 2.750%, due 21/04/2024	3,824
German Treasury Bill, zero coupon, due 20/09/2023	3,694
Norway Government Bond, Series 476, 144A, 3.000%, due 14/03/2024	3,385
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	2,504
International Bank for Reconstruction & Development, 7.250%, due 21/01/2027	579
Colombian TES, Series B, 9.250%, due 28/05/2042	366

FTGF Brandywine Global Fixed Income Absolute Return Fund<sup>^</sup>

## MAJOR PURCHASES

	COST (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	201,918
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	55,362
Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2033	21,435
United States Treasury Note/Bond, 2.750%, due 15/08/2032	20,098
United States Treasury Floating Rate Note – When Issued, 5.418%, due 30/04/2025	17,145
Colombian TES, Series B, 9.250%, due 28/05/2042	11,646
United Kingdom Gilt, 1.250%, due 31/07/2051	10,949
General Motors Financial Co Inc, 5.400%, due 06/04/2026	10,802
Toyota Motor Credit Corp, 4.450%, due 18/05/2026	8,602
Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	8,582
Ginnie Mae II Pool 'MA8947', 5.000%, due 20/06/2053	6,707
Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	5,892
Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	5,608
Ginnie Mae II Pool 'MA8648', 5.500%, due 20/02/2053	4,759
Ginnie Mae II Pool 'MA8948', 5.500%, due 20/06/2053	4,540
Petroleos Mexicanos, 6.950%, due 28/01/2060	4,390
Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	1,065

## MAJOR SALES

	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	194,208
United States Treasury Note/Bond, 2.750%, due 15/08/2032	70,945
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	53,835
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/03/2024 FRN	46,137
Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	31,630
Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2031	31,072
Brazil Notas do Tesouro Nacional Serie F, Series NTN F, 10.000%, due 01/01/2033	26,331
Republic of Poland Government bond 1.750%, due 25/04/2032	26,079
Colombian TES, Series B, 9.250%, due 28/05/2042	19,808
Mexican Bonos, Series M, 8.000%, due 31/07/2053	12,910
Peru Government Bond, 6.150%, due 12/08/2032	12,087
Colombian TES, Series B, 7.250%, due 26/10/2050	11,277
Macquarie Group Ltd, 6.207%, due 22/11/2024	10,651
Commercial Mortgage Backed Securities, 3.510%, due 10/09/2050	10,608
Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class 5.700%, due 01/11/2024	10,263
Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	10,256
Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	9,400
Commonwealth Bank of Australia, 144A, 5.955%, due 14/03/2025	9,163
Colombian TES, Series B, 6.000%, due 28/04/2028	8,536
Morgan Stanley Bank of America Merrill Lynch Trust, 3.276%, due 15/11/2052	7,593
New Zealand Government Bond, Series 0551, 2.750%, due 15/05/2051	7,459

FTGF Brandywine Global High Yield Fund<sup>^</sup>

## MAJOR PURCHASES

	COST (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	10,383
Sabre GBLB Inc, 144A, 9.250%, due 15/04/2025	945
Mativ Holdings Inc, 144A, 6.875%, due 01/10/2026	774
Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 144A, 4.875%, due 01/05/2029	751
Petroleos Mexicanos, 5.950%, due 28/01/2031	673
Athabasca Oil Corp, 144A, 9.750%, due 01/11/2026	666
Allwyn Entertainment Financing UK Plc, 7.250%, due 30/04/2030	632
Valvoline Inc, 144A, 4.250%, due 15/02/2030	589
GrubHub Holdings Inc, 144A, 5.500%, due 01/07/2027	588
Vector Group Ltd, 144A, 5.750%, due 01/02/2029	588
Station Casinos LLC, 144A, 4.625%, due 01/12/2031	578
Lindblad Expeditions Holdings Inc, 9.000%, due 15/05/2028	512

## MAJOR SALES

	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	9,537
Viking Cruises Ltd, 144A, 13.000%, due 15/05/2025	629
Sabre GBLB Inc, 144A, 9.250%, due 15/04/2025	591
Sabre GBLB Inc, 144A, 7.375%, due 01/09/2025	563
Lindblad Expeditions Holdings Inc, 9.000%, due 15/05/2028	521
PRA Group Inc, 144A, 8.375%, due 01/02/2028	502
Arko Corp, 144A, 5.125%, due 15/11/2029	501
MercadoLibre Inc, 3.125%, due 14/01/2031	473
Cargo Aircraft Management Inc, 144A, 4.750%, due 01/02/2028	472
Petroleos Mexicanos, 5.950%, due 28/01/2031	459
Midwest Gaming Borrower LLC / Midwest Gaming Finance Corp, 144A, 4.875%, due 01/05/2029	453
Electricite de France SA, 6.250%, due 23/05/2033	452

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Statement of Major Portfolio Changes – (continued)

FTGF Brandywine Global High Yield Fund<sup>^</sup> – (continued)

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	COST (in 000's) \$
PRA Group Inc, 144A, 8.375%, due 01/02/2028	495	United States Cellular Corp, 6.700%, due 15/12/2033	433
Cargo Aircraft Management Inc, 144A, 4.750%, due 01/02/2028	476	Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 144A, 6.000%, due 01/08/2026	428
United States Cellular Corp, 6.700%, due 15/12/2033	463	Mativ Holdings Inc, 144A, 6.875%, due 01/10/2026	418
FirstCash Inc, 144A, 5.625%, due 01/01/2030	459	Syneos Health Inc, 3.625%, due 15/01/2029	413
Affinity Interactive, 144A, 6.875%, due 15/12/2027	458	Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	403
Sabre Global Inc, 144A, 7.375%, due 01/09/2025	455	Lenovo Group Ltd, 144A, 6.536%, due 27/07/2032	400
Electricite de France SA, 6.250%, due 23/05/2033	450	ANGI Group LLC, 144A, 3.875%, due 15/08/2028	349
ANGI Group LLC, 144A, 3.875%, due 15/08/2028	444	Playtika Holding Corp, 144A, 4.250%, due 15/03/2029	342

## FTGF Brandywine Global Opportunistic Fixed Income Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	75,952	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	67,081
United States Treasury Note/Bond, 3.500%, due 15/02/2033	26,713	United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	27,101
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	17,864	Bundesrepublik Deutschland, 1.700%, due 15/08/2032	10,807
Australia Government Bond, Series 137, 2.750%, due 21/04/2024	15,608	Korea Treasury Bond, Series 3106, 2.000%, due 10/06/2031	10,611
German Treasury Bill, zero coupon, due 20/09/2023	15,436	United States Treasury Note/Bond, 1.875%, due 15/11/2051	10,301
Norway Government Bond, Series 476, 144A, 3.000%, due 14/03/2024	14,847	Republic of Poland Government Bond, Series 0432, 1.750%, due 25/04/2032	9,640
United Kingdom Gilt, 3.250%, due 31/01/2033	11,006	France Government Bond, 0.750%, due 25/05/2053	8,759
United Kingdom Gilt, 1.250%, due 31/07/2051	10,428	German Treasury Bill, zero coupon, due 20/09/2023	7,145
France Government Bond, 0.750%, due 25/05/2053	8,590	United States Treasury Floating Rate Note – When Issued, 2.796%, due 31/07/2024	7,073
United States Treasury Floating Rate Note – When Issued, 5.498%, due 31/07/2025	4,840	Mexican Bonos, Series M 20, 8.500%, due 31/05/2029	6,869
Canada Government Bond, 2.000%, due 01/09/2023	4,561	Australia Government Bond, Series 137, 2.750%, due 21/04/2024	6,728
Brazil Notas do Tesouro Nacional Serie F, Series NTNFF, 10.000%, due 01/01/2033	3,577	Canada Government Bond, 2.000%, due 01/09/2023	6,410
Mexican Bonos, Series M, 8.000%, due 31/07/2053	3,338	Norway Government Bond, Series 476, 144A, 3.000%, due 14/03/2024	5,910
Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	2,752	Colombian TES, Series B, 6.000%, due 28/04/2028	4,573
Norway Government Bond, Series 475, 144 A, 2.000%, due 24/05/2023	2,670	Commonwealth Bank of Australia Floating Rate Note – When Issued, 5.650%, due 14/03/2025	4,243
Bundesrepublik Deutschland, 1.500%, due 15/05/2033	2,530	Macquarie Group Ltd, 144A, 6.207%, due 22/11/2024	4,225
UK Treasury Note/Bond, 0.750%, due 22/07/2023	2,493	UK Treasury Note/Bond, 0.750%, due 22/07/2023	4,190
Colombian TES, Series B, 9.250%, due 28/05/2042	2,260	Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	4,174
Petroleos Mexicanos, 6.950%, due 28/01/2060	1,951	Bundesrepublik Deutschland, 1.500%, due 15/05/2023	4,100
Freddie Mac Pool 'SD8257', 4.500%, due 01/10/2052	1,834	Norway Government Bond, 2.000%, due 24/05/2023	4,020
		Jackson National Life Global Funding Floating Rate Note – When Issued, 5.950%, due 28/06/2024	3,913
		Korea Treasury Bond, Series 5103, 1.875%, due 10/03/2051	3,623
		Brazil Notas do Tesouro Nacional Serie F, Series NTNFF, 10.000%, due 01/01/2033	3,578
		Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023	2,995
		Brazil Notas do Tesouro Nacional Serie F, Series NTNFF, 10.000%, due 01/01/2027	2,748

## FTGF Brandywine Global Income Optimiser Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	479,031	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	417,631
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	227,318	United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	174,134
Kreditanstalt fuer Wiederaufbau, 0.375%, due 18/07/2025	37,616	Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	109,237
United States Treasury Note/Bond, 3.500%, due 15/02/2033	35,584	Mexican Bonos, Series M, 8.000%, due 31/07/2053	46,281
United Kingdom Gilt 3.750%, due 22/10/2053	33,429	United Kingdom Gilt 3.750%, due 22/10/2053	31,802
Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	23,883	Kreditanstalt fuer Wiederaufbau, 2.125%, due 08/07/2023	23,315
Kreditanstalt fuer Wiederaufbau, 2.125%, due 08/07/2023	23,248	Bundesrepublik Deutschland, 1.800%, due 15/08/2053	20,600
Peru Government Bond, 6.150%, due 12/08/2032	22,929	Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	20,519
Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	20,748	Freddie Mac Structured Agency Credit Risk Debt Notes, Series 2021 DNA2, Class M2, 144A, 7.588%, due 25/08/2033	19,391
Kreditanstalt fuer Wiederaufbau, 0.250%, due 08/03/2024	19,029	Colombian TES, Series B, 7.000%, due 26/03/2031	15,798
Kreditanstalt fuer Wiederaufbau, 2.625%, due 28/02/2024	18,813	Spain Government Bond, 3.550%, due 31/10/2033	14,505
Colombian TES, Series B, 7.000%, due 26/03/2031	17,776	Towd Point Mortgage Trust 2018-2, Series 2018 2, Class B1, 144A, 3.308%, due 25/03/2058	13,291
Spain Government Bond, 3.550%, due 31/10/2033	14,402	Uniti Group LP / Uniti Fiber Holdings Inc / CSL Capital LLC, 144A, 7.875%, due 15/02/2025	13,113
Brazil Notas do Tesouro Nacional Serie F, Series NTNFF, 10.000%, due 01/01/2033	10,732	WFRBS Commercial Mortgage Trust 2014-LC14, Series 2014 LC14, Class D, 144A, 4.586%, due 15/03/2047	11,943
Hudbay Minerals Inc, 144A, 4.500%, due 01/04/2026	10,608	Wynn Las Vegas LLC / Wynn Las Vegas Capital Corp, 144A, 5.500%, due 01/03/2025	9,759
UBS Group AG, 144A, 6.537%, due 12/08/2033	9,238	AT&T Inc, 2.750%, due 01/06/2031	9,671
GGAM Finance Ltd, 144A, 7.750%, due 15/05/2026	8,945	Valero Energy Corp, 3.650%, due 01/12/2051	9,552
Mexican Bonos, Series M, 8.000%, due 31/07/2053	8,807	Triangle Re 2021-3 Ltd, Series 2021 3, Class M1A, 144A, 7.188%, due 25/02/2034	9,056
Venture Global LNG Inc, 144A, 8.125%, due 01/06/2028	8,100	Freddie Mac STACR REMIC Trust 2020-DNA3, Series 2020 DNA3, Class B1, 144A, 10.502%, due 25/06/2050	9,010
KeyBank NA/Cleveland OH, Series BKNT, 5.535%, due 14/06/2024	7,327	Arab Petroleum Investments Corp, 1.483%, due 06/10/2026	7,817

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Statement of Major Portfolio Changes – (continued)

FTGF Brandywine Global Credit Opportunities Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	17,261	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	16,631
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	7,702	United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	4,408
United States Treasury Floating Rate Note – When Issued, 5.418%, due 30/04/2025	2,493	Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	2,216
Freddie Mac STACR REMIC Trust 2020-DNA3, Series 2020 DNA3, Class B1, 144A, 10.502%, due 25/06/2050	1,997	Citigroup Commercial Mortgage Trust 2013-GC15, Series 2013 GC15, Class C, 5.335%, due 10/09/2046	2,091
Freddie Mac STACR REMIC Trust 2020-HQA3, Series 2020 HQA3, Class B1, 144A, 11.152%, due 25/07/2050	1,659	Freddie Mac STACR REMIC Trust 2021 Floating Rate Note, 7.073%, due 25/10/2033	1,863
PDC Energy Inc, 5.750%, due 15/05/2026	1,030	Morgan Stanley Bank of America Merrill Lynch Trust 2014-C14, Series 2014 C14, Class A5, 4.064%, due 15/02/2047	1,805
Connecticut Avenue Securities Trust Floating Rate Note, zero coupon, due 25/04/2043	780	GC Pastor Hipotecario 5 FTA 5, Class A2, 3.721%, due 21/06/2046	1,658
Mexico Government International Bond, 8.000%, due 31/07/2053	660	Fannie Mae Connecticut Avenue Securities, Series 2018 C01, Class 1M2, 7.652%, due 25/07/2030	1,642
Dream Finders Homes Inc, 144A, 8.250%, due 15/08/2028	415	Fannie Mae Pool 'MA4876', 6.000%, due 01/12/2052	1,523
Fannie Mae – CAS Floating Rate Note, zero coupon, due 25/06/2043	370	Fannie Mae Connecticut Avenue Securities, Series 2018 C03, Class 1B1, 6.194%, due 25/10/2030	1,500
FirstCash Inc, 144A, 4.625%, due 01/09/2028	358	Fannie Mae Connecticut Avenue Securities, Series 2018 C01, Class 1B1, 5.994%, due 25/07/2030	1,369
Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	350	Connecticut Avenue Securities Trust 2019-R07, Series 2019 R07, Class 1B1, 144A, 5.844%, due 25/10/2039	1,173
Freddie Mac STACR REMIC Trust 202 Floating Rate Note, zero coupon, due 25/05/2043	350	Citigroup Commercial Mortgage Trust 2013-GC17, Series 2013 GC17, Class C, 5.252%, due 10/11/2046	1,226
Ford Motor Credit Co LLC, 5.584%, due 18/03/2024	348	Connecticut Avenue Securities Trust 2019-R06, Series 2019 R06, Class 2B1, 144A, 6.194%, due 25/09/2039	1,171
Howard Midstream Energy Partners LLC, 144A, 8.875%, due 15/07/2028	335	Colombian TES, Series B, 7.250%, due 26/10/2050	969
Ecopetrol SA, 8.625%, due 19/01/2029	330	Brazil Notas do Tesouro Nacional Serie F, Series NTFN, 10.000%, due 01/01/2033	950
Petroleos Mexicanos, 6.950%, due 28/01/2060	321	Bellemeade Re 2020-2 Ltd, Series 2020 2A, Class M2, 144A, 8.444%, due 26/08/2030	924
Freddie Mac Structured Agency Credit Floating Rate Note, zero coupon, due 25/06/2043	320	JPMBB Commercial Mortgage Securities Trust 2015-C28, Series 2015 C28, Class C, 4.281%, due 15/10/2048	795
First Quantum Minerals Ltd, 144A, 6.875%, due 15/10/2027	313	Connecticut Avenue Securities Trus Floating Rate Note, zero coupon, due 25/04/2043	782
Taseko Mines Ltd, 144A, 7.000%, due 15/02/2026	309	Fannie Mae Pool 'MA4733', 4.500%, due 01/09/2052	761
		COMM 2014-CCRE18 Mortgage Trust, Series 2014 CR18, Class AM, 4.103%, due 15/07/2047	719
		Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	715
		Fannie Mae Connecticut Avenue Securities, Series 2017 C01, Class 1B1, 8.194%, due 25/07/2029	665
		Mexico Government International Bond, 8.000%, due 31/07/2053	633
		Viking Cruises Ltd, 144A, 13.000%, due 15/05/2025	556
		Fannie Mae Connecticut Avenue Securities, Series 2017 C06, Class 1B1, 6.594%, due 25/02/2030	460

FTGF Brandywine Global Defensive High Yield Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,058	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	1,058
Openlane inc, 5.125%, due 01/06/2025	97	Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	411
Mativ Holdings Inc, 144A, 6.875%, due 01/10/2026	63	Uber Technologies Inc, 7.500%, due 15/05/2025	366
Sabre GBL Inc, 144A, 9.250%, due 15/04/2025	61	Black Knight InfoServ LLC, 144A, 3.625%, due 01/09/2028	309
Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026	60	TransDigm Inc, 144A, 6.250%, due 15/03/2026	272
FirstCash Inc, 144A, 4.625%, due 01/09/2028	39	Teva Pharmaceutical Finance Netherlands III BV, 2.800%, due 21/07/2023	248
Energean Israel Finance Ltd, 144A, 5.375%, due 30/03/2028	18	Horizon Therapeutics USA Inc, 5.500%, due 01/08/2027	227
Nordstrom Inc, 4.250%, due 01/08/2031	18	Vector Group Ltd, 144A, 5.750%, due 01/02/2029	227
		Affinity Gaming, 144A, 6.875%, due 15/12/2027	218
		Freedom Mortgage Corp, 144A, 7.625%, due 01/05/2026	206
		Arko Corp, 144A, 5.125%, due 15/11/2029	201
		First Quantum Minerals Ltd, 6.500%, due 01/03/2024	199
		Lenovo Group Ltd, 144A, 6.536%, due 27/07/2032	198
		Turning Point Brands Inc, 144A, 5.625%, due 15/02/2026	196
		MercadoLibre Inc, 3.125%, due 14/01/2031	187
		LCPR Senior Secured Financing DAC, 144A, 6.750%, due 15/10/2027	183
		Magnolia Oil & Gas Operating LLC / Magnolia Oil & Gas Finance Corp, 144A, 6.000%, due 01/08/2026	178
		ANGI Group LLC, 144A, 3.875%, due 15/08/2028	174
		Mativ Holdings Inc, 144A, 6.875%, due 01/10/2026	172
		Playtika Holding Corp, 144A, 4.250%, due 15/03/2029	168
		Burford Capital Global Finance LLC, 144A, 6.875%, due 15/04/2030	167
		Nissan Motor Acceptance Co LLC, 3.450%, due 15/03/2023	167
		Penn Virginia Holdings LLC, 144A, 9.250%, due 15/08/2026	153
		Taseko Mines Ltd, 144A, 7.000%, due 15/02/2026	151
		Connect Finco SARM / Connect US Finco LLC, 6.750%, due 01/10/2026	148
		Braskem Idesa SAPI, 144A, 7.450%, due 15/11/2029	146
		United Wholesale Mortgage LLC, 144A, 5.500%, due 15/04/2029	140
		Credit Acceptance Corp, 144A, 5.125%, due 31/12/2024	134
		PDC Energy Inc, 5.750%, due 15/05/2026	129
		Leviathan Bond Ltd, 144A, 6.750%, due 30/06/2030	126
		Brundage-Bone Concrete Pumping Holdings Inc, 144A, 6.000%, due 01/02/2026	120
		Freedom Mortgage Corp, 144A, 6.625%, due 15/01/2027	117
		Carnival Corp, 4.000%, due 01/08/2028	107

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Statement of Major Portfolio Changes – (continued)

FTGF Brandywine Global Defensive High Yield Fund<sup>^</sup> – (continued)

## MAJOR SALES

	PROCEEDS (in 000's) \$
Energiean Israel Finance Ltd, 144A, 5.375%, due 30/03/2028	102
Allegiant Travel Co, 144A, 7.250%, due 15/08/2027	101
Ciramex Energy Co, 4.375%, due 15/03/2029	98
Home BancShares Inc/AR, 3.125%, due 30/01/2032	98
Teine Energy Ltd, 144A, 6.875%, due 15/04/2029	98

FTGF Brandywine Global Enhanced Absolute Return Fund<sup>^</sup>

## MAJOR PURCHASES

	COST (in 000's) \$
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	9,323
Petroleos Mexicanos, 6.950%, due 28/01/2060	2,126
Ginnie Mae II Pool 'MA8801', 5.500%, due 20/04/2053	1,605
General Motors Financial Co Inc, 5.400%, due 06/04/2026	1,416
Toyota Motor Credit Corp, 4.450%, due 18/05/2026	1,298
Ginnie Mae II Pool 'MA8947', 5.000%, due 20/06/2053	1,294
Ginnie Mae II Pool 'MA8879', 5.500%, due 20/05/2053	1,108
Ginnie Mae II Pool 'MA8948', 5.500%, due 20/06/2053	910
Ginnie Mae II Pool 'MA8648', 5.500%, due 20/02/2053	891
Mexican Bonos, Series M, 7.750%, due 13/11/2042	230
Brazil Notas do Tesouro Nacional Serie F, Series NTFN, 10.000%, due 01/01/2029	138
Goldman Sachs Group Inc/The, 5.700%, due 01/11/2024	121
Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	111
Colombian TES, Series B, 7.000%, due 30/06/2032	105
Brazil Notas do Tesouro Nacional Serie F, Series NTFN, 10.000%, due 01/01/2031	102
Freddie Mac Pool 'SD8245', 4.500%, due 01/09/2052	93
Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032	92
Macquarie Group Ltd, 144A, 6.207%, due 22/11/2024	71
Freddie Mac Pool 'RA7790', 5.000%, due 01/08/2052	67

## MAJOR SALES

	PROCEEDS (in 000's) \$
United States Treasury Floating Rate Note – When Issued, 2.796%, due 31/07/2024	7,556
United States Treasury Floating Rate Note – When Issued, 4.931%, due 31/01/2025	4,637
Korea Treasury Bond, Series 3106, 2.000%, due 10/06/2031	3,468
Mexican Bonos, Series M 20, 8.500%, due 31/05/2029	2,269
Macquarie Group Ltd, 144A, 6.207%, due 22/11/2024	1,439
Goldman Sachs Group Inc/The, 5.700%, due 01/11/2024	1,383
Korea Treasury Bond, Series 5103, 1.875%, due 10/03/2051	1,146
Jackson National Life Global Funding, 144A, 6.403%, due 28/06/2024	970
Malaysia Government Bond, Series 0313, 3.480%, due 15/03/2023	910
Malaysia Government Bond, Series 0417, 3.899%, due 16/11/2027	703
Mexican Bonos, Series M, 7.750%, due 13/11/2042	580
Republic of South Africa Government Bond, Series 2048, 8.750%, due 28/02/2048	259
Colombian TES, Series B, 7.000%, due 30/06/2032	224
Malaysia Government Bond, Series 0115, 3.955%, due 15/09/2025	210
Brazil Notas do Tesouro Nacional Serie F, Series NTFN, 10.000%, due 01/01/2029	192
Brazil Notas do Tesouro Nacional Serie F, Series NTFN, 10.000%, due 01/01/2031	186
Czech Republic Government Bond, Series 138, 1.750%, due 23/06/2032	182
Mexican Bonos, Series M, 8.500%, due 18/11/2038	155
Mexican Bonos, Series M, 8.000%, due 07/11/2047	117
Freddie Mac Pool 'SD8277', 5.500%, due 01/12/2052	78

FTGF Brandywine Global Multi-Sector Impact Fund<sup>^</sup>

## MAJOR PURCHASES

	COST (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	4,433
United States Treasury Floating Rate Note – When Issued, 5.243%, due 31/01/2025	3,946
Mexican Bonos, Series M, 8.000%, due 24/05/2035	311
Colombian TES, Series B, 7.000% due 26/03/2031	215
Banco Do Brasil SA/Cayman, 144A, 6.250%, due 18/04/2030	197
Spain Government Bond, 3.550%, due 31/10/2033	182
Brazil Notas do Tesouro Nacional Serie F, Series NTFN, 10.000% due 01/01/2033	148
Mexican Bonos, Series M, 8.000%, due 31/07/2053	148
Venture Global Lng Inc, 8.125%, due 01/06/2028	105
Iaa Inc, 5.500%, due 15/06/2027	81
ZF North America Capital Inc, 144A, 7.125%, due 14/04/2030	80
Civitas Resources Inc, 8.375%, due 01/07/2028	60
Leviathan Bond Ltd, 6.125%, due 30/06/2025	39
Emerald Debt Merger Sub LLC, 6.625%, due 15/12/2030	30
Charles Schwab Corp/The, 5.853%, due 19/05/2034	20

## MAJOR SALES

	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,502
Freddie Mac Structured Agency, Credit Risk Debt Notes, Series 2042, 9.066%, due 25/07/2042	622
Mexican Bonos, Series M, 8.000%, due 31/07/2053	618
Connecticut Avenue Securities Trust, Series 2041, 6.966%, due 25/12/2041	584
Mexican Bonos, Series M, 8.000%, due 24/05/2035	300
Connecticut Avenue Securities Trust, Series 2042, 6.484%, due 25/03/2042	249
Var Energi Asa, 144A, 7.500%, due 15/01/2028	211
World Acceptance Corp, 7.000%, due 01/11/2026	206
BRF SA, 144A, 3.950%, due 22/05/2023	200
Natwest Group Plc, 2.359%, due 22/05/2024	200
Stellantis NV, 5.250%, due 15/04/2023	200
Arab Petroleum Investments Corp, 144A, 1.483%, due 06/10/2026	198
Kenbourne Invest SA, 6.875%, due 26/11/2024	186
Spain Government Bond, 3.550%, due 31/10/2033	183
Blue Owl Capital Corp, 2.625%, due 15/01/2027	153
Uniti Group LP / Uniti Fiber Holdings Inc, 7.875%, due 15/02/2025	153
AmeriGas Partners LP / AmeriGas Finance Group, 5.625%, due 20/05/2024	152
HP Inc, 4.750%, due 15/01/2028	152
AT&T Inc, 2.750%, due 01/06/2031	151
Colombian TES, Series B, 7.000% due 26/03/2031	150
United States Treasury Floating Rate Note – When Issued, 5.489%, due 31/01/2025	150
Cheniere Corpus Christi Holdings LLC, 2.742%, due 31/12/2039	106

FTGF Brandywine Global Dynamic US Equity Fund<sup>^</sup>

## MAJOR PURCHASES

	COST (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	74
Amgen Inc	40
Norfolk Southern Corp	20
CSX Corp	18
Marathon Petroleum Corp	17
The Cigna Group	16
Williams Companies Inc	15
Chubb Ltd	10
3M Co	9
Exelon Corp	9
KLA Corp	9
Pioneer Natural Resources	9
Union Pacific Corp	9
Lyondellbasell Industries NV	8

## MAJOR SALES

	PROCEEDS (in 000's) \$
Cisco Systems Inc	111
Union Pacific Corp	84
Chubb Ltd	80
3M Co	79
Caterpillar Inc	76
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	74
Amgen Inc	71
KLA Corp	67
Aflac Inc	63
Kroger Co/The	63
Travelers Cos Inc/The	62
iShares Russell 1000 Value ETF	61
American International Group Inc	59
PIONEER NATURAL RESOURCES CO USD0.01	57

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Statement of Major Portfolio Changes – (continued)

FTGF Brandywine Global Dynamic US Equity Fund<sup>^</sup> – (continued)

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Mosaic Co /The	5	The Cigna Group	56
Aflac Inc	4	Ulta Beauty Inc	52
American International Group Inc	4	Ameriprise Financial Inc	51
Expeditors Intern of Washington Inc	4	Marathon Petroleum Corp	51
Marathon Oil Corp	4	CSX Corp	49
Reinsurance Group Of America Inc	4	Laboratory Corp of America Holdings	48
Travelers Cos Inc/The	4	Fed Ex Corporation	47
		Quest Diagnostics Inc	47
		Exelon Corp	42
		Target Corp	42
		Goldman Sachs US\$ Liquid Reserves Fund – Institutional Class	41
		Omnicom Group Inc	41
		Capital One Financial Corp	39
		Southern Copper Corp	36
		Johnson & Johnson	35
		Hartford Financial Services Group Inc/The	34
		LKQ Corp	34
		Tyson Foods Inc 'A'	32
		Builders FirstSource Inc	31
		Discover Financial Services	30
		Principal Financial Group Inc	29
		Fifth Third Bancorp	27
		Lyondellbasell Industries NV	27

## FTGF ClearBridge Value Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Johnson & Johnson	35,490	Meta Platforms Inc 'A'	36,259
Pioneer Natural Resources Co	22,606	Bank of America Corp	26,037
Eastman Chemical Co	15,232	BioMarin Pharmaceutical Inc	19,519
Union Pacific Corp	15,131	Hess Corp	18,336
Gilead Sciences Inc	15,045	Zimmer Biomet Holdings Inc	17,968
American Tower Corp	14,643	Vertex Pharmaceuticals Inc	15,570
First Horizon Corp	14,573	Airbus Group	14,599
Apollo Global Management Inc	14,480	T-Mobile US Inc	13,949
Block Inc	11,328	M&T Bank Corp	12,654
Canadian Pacific Kansas City Ltd	11,049	CVS Health Corp	11,742
UnitedHealth Group Inc	10,562	Oracle Corp	11,272
Microsoft Corp	9,778	Black Knight Inc	10,969
Alibaba Group Holding Ltd	9,052	Uber Technologies Inc	10,595
Clean Harbors Inc	8,404	EQT Corp	9,442
Flowserve Corp	7,867	MGM Resorts International	9,277
Western Alliance Bancorporation	7,596	Tenet Healthcare Corp	9,231
Teck Resources Ltd.	7,251	SolarEdge Technologies Inc	8,786
Ross Stores Inc	7,096	Coty Inc 'A'	8,685
Everest Group Ltd	6,189	TotalEnergies SE ADR	8,046
BioNTech SE ADR	5,765	Mosaic Co/The	8,045
Micron Technology Inc	5,218	Signature Bank/New York NY	7,998
Taiwan Semiconductor Manufacturing Co Ltd ADR	4,610	Alcoa Corp	7,548
United Airlines Holdings Inc	4,582	OneMain Holdings Inc	7,084
Siemens AG	4,264	General Motors Co	6,832
Meta Platforms Inc 'A'	3,800	Baker Hughes Co 'A'	5,590
APA Corp	3,464	Micron Technology Inc	5,017
Biogen Inc	3,198	Western Alliance Bancorporation	4,694
		CNH Industrial NV	4,577
		Royal Gold Inc	4,199
		Freeport-McMoRan Inc	4,075

## FTGF ClearBridge US Appreciation Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Netflix Inc	1,945	Microsoft Corp	1,650
AbbVie Inc	1,185	T-Mobile US Inc	1,362
Apple Inc	1,067	Verizon Communications Inc	1,287
Meta Platforms Inc 'A'	986	Bank of America Corp	1,147
Becton Dickinson & Co	865	Apple Inc	1,049
Microsoft Corp	830	JPMorgan Chase & Co	1,049
Marvell Technology Inc	816	UnitedHealth Group Inc	1,026
US Bancorp	773	Amazon.com Inc	879
NVIDIA Corp	763	General Motors Co	745
Emerson Electric Co	631	Marriott International Inc/MD	744
Progressive Corp/The	611	Pfizer Inc	697
Amazon.com Inc	398	Pioneer Natural Resources Co	693
ASML Holding NV	302	Home Depot Inc/The	670
Hartford Financial Services Group Inc/The	288	Thermo Fisher Scientific Inc	660
Intercontinental Exchange Inc	280	Johnson & Johnson	639
UnitedHealth Group Inc	257	ArcelorMittal SA	622
Visa Inc 'A'	241	Travelers Cos Inc/The	532
NextEra Energy Inc	238	Air Products & Chemicals Inc	523
Merck & Co Inc	224	Alphabet Inc	513
JPMorgan Chase & Co	207		

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Statement of Major Portfolio Changes – (continued)

## FTGF ClearBridge US Appreciation Fund – (continued)

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
ArcelorMittal SA	202	Enphase Energy Inc	505
Honeywell International Inc	198	Comcast Corp	504
TJX Cos Inc/The	191	Alphabet Inc 'A'	482
Johnson & Johnson	190	Visa Inc 'A'	464
Thermo Fisher Scientific Inc	189	United Parcel Service Inc 'B'	434
		Merck & Co Inc	427
		Walt Disney Co/The	413
		Eaton Corp Plc	405
		TJX Cos Inc/The	382
		Honeywell International Inc	377
		Automatic Data Processing Inc	309
		Waste Management Inc	277

## FTGF ClearBridge US Large Cap Growth Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
S&P Global Inc	26,035	S&P Global Inc	26,035
Atlassian Corp	21,384	Atlassian Corp	21,384
Intuit Inc	17,648	Unity Software Inc	13,673
Union Pacific Corp	16,529	Visa Inc 'A'	11,604
Unity Software Inc	13,673	Advance Auto Parts Inc	11,180
Meta Platforms Inc 'A'	11,650	Honeywell International Inc	8,220
Eli Lilly & Co	10,196	Zoetis Inc	8,029
Microsoft Corp	8,461	Eaton Corp Plc	7,470
Adobe Inc	7,646	Palo Alto Networks Inc	6,772
Amazon.com Inc	7,018	WW Grainger Inc	6,575
Apple Inc	6,735	Thermo Fisher Scientific Inc	5,855
NextEra Energy Inc	6,141	NVIDIA Corp	5,684
Visa Inc 'A'	5,943	S&P Global Inc	5,271
NVIDIA Corp	5,827	Stryker Corp	4,626
Sherwin-Williams Co/The	5,713	UnitedHealth Group Inc	4,547
Estee Lauder Cos Inc/The 'A'	5,018	Monster Beverage Corp	4,336
Honeywell International Inc	4,023	NIKE Inc	3,608
UnitedHealth Group Inc	3,928	Microsoft Corp	3,551
Target Corp	3,428	United Parcel Service Inc 'B'	3,484
Netflix Inc	3,077	Marsh & McLennan Cos Inc	2,938
WW Grainger Inc	2,895	Amazon.com Inc	2,902
S&P Global Inc	2,701	Alcon Inc	2,681
Monster Beverage Corp	2,697	Sea Ltd ADR	2,254
Palo Alto Networks Inc	2,688	Apple Inc	2,131
Salesforce Inc	2,558		
Zoetis Inc	2,441		
Thermo Fisher Scientific Inc	2,432		
Eaton Corp Plc	2,398		

## FTGF ClearBridge US Aggressive Growth Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
TJX Cos Inc/The	2,833	Broadcom Inc	5,967
Pinterest Inc	2,598	TE Connectivity Ltd	4,508
Broadcom Inc	2,476	Liberty Broadband Corp	2,540
Starbucks Corp	1,691	Vertex Pharmaceuticals Inc	2,222
Accenture Plc 'A'	1,370	Seagate Technology Holdings Plc	2,084
Freeport-McMoRan Inc	872	Broadcom Inc	2,006
Diageo Plc ADR	613	Madison Square Garden Entertainment Corp	1,380
Etsy Inc	349	Guardant Health Inc	1,165
Airbnb Inc	312	HubSpot Inc	1,120
CrowdStrike Holdings Inc	303	Lyft Inc	965
Warner Bros Discovery Inc	285	Liberty Media Corp-Liberty SiriusXM	887
HubSpot Inc	266	Ionis Pharmaceuticals Inc	834
Match Group Inc	147	Match Group Inc	706
Doximity Inc	102	Doximity Inc	656
AbbVie Inc	82	AMC Networks Inc	581
		Comcast Corp	456
		UnitedHealth Group Inc	440
		Autodesk Inc	426
		Liberty Media Corp-Liberty	264
		Western Digital Corp	247

## FTGF ClearBridge Tactical Dividend Income Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Apollo Global Management Inc	724	Bank of America Corp	593
Digital Realty Trust Inc	450	Danaher Corp	586
Blackstone Inc	439	American Airlines Group Inc, 6.500%, due 01/07/2025	513
Extra Space Storage Inc	366	RTX Corp	459
Prologis Inc	322	Microsoft Corp	439
Union Pacific Corp	308	AGNC Investment Corp	429
AbbVie Inc	278	Aptiv Plc, Series A	411
PPL Corp	295	Verizon Communications Inc	411

## Statement of Major Portfolio Changes – (continued)

## FTGF ClearBridge Tactical Dividend Income Fund – (continued)

<b>MAJOR PURCHASES</b>	<b>COST (in 000's) \$</b>	<b>MAJOR SALES</b>	<b>PROCEEDS (in 000's) \$</b>
Pioneer Natural Resources Co	275	Kimberly-Clark Corp	402
Amphenol Corp 'A'	265	Texas Instruments Inc	368
Sempra	241	TC Energy Corp	358
Chubb Ltd	230	Broadcom Inc	349
US Bancorp Delaware	203	American Tower Corp	326
Starwood Property Trust Inc	195	Equitrans Midstream Corp	302
ConocoPhillips	193	KKR & Co Inc, Series C	276
L3Harris Technologies Inc	187	Apollo Global Management Inc	255
Goldman Sachs Group Inc/The	185	Otis Worldwide Corp	200
American Homes 4 Rent 'A'	184	Starwood Property Trust Inc	191
Ares Capital Corp	152	TE Connectivity Ltd	189
American Tower Corp	106	Barings BDC Inc	170
NextEra Energy Partners LP	105	Apple Inc	167
QUALCOMM Inc	93	US Bancorp Delaware	164
Gaming and Leisure Properties Inc	79	SBA Communications Corp 'A'	162
Blue Owl Capital Inc 'A'	74	Stanley Black & Decker Inc	161
		Crown Castle Inc	157
		Trinity Capital Inc	155
		Boston Scientific Corp	150
		Blackstone Inc	116
		Pfizer Inc	116
		Amgen Inc	113
		NextEra Energy Inc	107

## FTGF ClearBridge US Equity Sustainability Leaders Fund

<b>MAJOR PURCHASES</b>	<b>COST (in 000's) \$</b>	<b>MAJOR SALES</b>	<b>PROCEEDS (in 000's) \$</b>
JPMorgan Chase & Co	42,685	ON Semiconductor Corp	37,734
Procter & Gamble Co/The	28,499	Bank of America Corp	37,054
Colgate-Palmolive Co	27,781	TE Connectivity Ltd	33,484
Lam Research Corp	16,859	Booking Holdings Inc	13,381
Ormat Technologies Inc	16,692	Trane Technologies Plc	10,755
NextEra Energy Partners LP	5,128	Progressive Corp/The	10,741
Microsoft Corp	3,680	Microsoft Corp	10,728
NIKE Inc	3,382	Apple Inc	10,521
UnitedHealth Group Inc	3,168	Hartford Financial Services Group Inc/The	10,068
CVS Health Corp	2,800	Regal Rexnord Corp	8,938
Apple Inc	2,721	Novo Nordisk A/S ADR	8,929
Walt Disney Co/The	2,400	Costco Wholesale Corp	8,726
Morgan Stanley	2,279	Morgan Stanley	7,160
Equinix Inc	2,261	Synopsys Inc	7,107
Shoals Technologies Group Inc 'A'	2,226	Visa Inc 'A'	6,809
Deere & Co	1,955	First Republic Bank/CA	6,352
Hartford Financial Services Group Inc/The	1,876	Charles Schwab Corp/The	6,112
Charles Schwab Corp/The	1,817	Salesforce Inc	5,907
Home Depot Inc/The	1,762	McCormick & Co Inc/MD	5,617
Johnson & Johnson	1,449	ASML Holding NV	5,133
		Williams-Sonoma Inc	4,805
		Progyny Inc	4,770
		Aptiv Plc	4,322
		Brookfield Renewable Corp	4,314
		UnitedHealth Group Inc	3,855
		BioMarin Pharmaceutical Inc	3,794
		JPMorgan Chase & Co	3,618
		Alphabet Inc 'A'	3,505

## FTGF ClearBridge Global Growth Fund^

<b>MAJOR PURCHASES</b>	<b>COST (in 000's) \$</b>	<b>MAJOR SALES</b>	<b>PROCEEDS (in 000's) \$</b>
Marvell Technology Inc	254	BNP Paribas SA	172
Apple Inc	225	Marvell Technology Inc	170
Adobe Inc	215	Nestle SA	170
Tokyo Electron Ltd	202	Rentokil Initial Plc	170
HDFC Bank Ltd ADR	193	Raymond James Financial Inc	161
Kering SA	169	Arista Networks Inc	147
Haleon Plc	160	NVIDIA Corp	146
Walt Disney Co/The	159	Thomson Reuters Corp	146
Taiwan Semiconductor Manufacturing Co Ltd	146	Straumann Holding AG	144
Intuit Inc	143	RELX Plc	143
Amazon.com Inc	141	Keyence Corp	133
Estee Lauder Cos Inc/The 'A'	140	CRH Plc ADR	127
Arista Networks Inc	124	United Parcel Service Inc 'B'	122
Trex Co Inc	115	Sensient Technologies Corp	120
Waste Connections Inc	115	Target Corp	120
Amphenol Corp 'A'	108	United Rentals Inc	112
Grupo Bimbo SAB de CV	107	Avantor Inc	111
Alphabet Inc 'A'	105	Iberdrola SA ADR	109
London Stock Exchange Group Plc	104	Kroger Co/The	98
Netflix Inc	104	Old Dominion Freight Line Inc	96

^ Not authorised for sale to the public in Hong Kong.



## Statement of Major Portfolio Changes – (continued)

FTGF ClearBridge Global Growth Fund<sup>^</sup> – (continued)

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
SAP SE	102	Microsoft Corp	92
Salesforce Inc	100	Aflac Inc	85
Hong Kong Exchanges & Clearing Ltd	84	SolarEdge Technologies Inc	84
Daiichi Sankyo Co Ltd	83	Tesla Inc	83
SMC Corp	73	Workday Inc 'A'	69
LVMH Moët Hennessy Louis Vuitton SE	70	EDP – Energias de Portugal SA	66
Deere & Co	68	Haleon Plc	66
Microsoft Corp	66	EssilorLuxottica SA	65
Xero Ltd	66	Apple Inc	59
Alcon Inc	63	Marriott International Inc/MD	59
Tesla Inc	61	Alcon Inc	47
UnitedHealth Group Inc	58		
ASML Holding NV	57		
Karuna Therapeutics Inc	57		
MercadoLibre Inc	52		

FTGF ClearBridge Infrastructure Value Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) €	MAJOR SALES	PROCEEDS (in 000's) €
CenterPoint Energy Inc	39,852	Iberdrola SA	39,128
Enel SpA	38,232	TC Energy Corp	34,797
Aéroports de Paris	21,834	SSE Plc	27,763
Fraport AG Frankfurt Airport Services Worldwide	20,112	Union Pacific Corp	27,094
Ferrovial SA	14,662	Vinci SA	25,884
Norfolk Southern Corp	13,873	Aena SME SA, 144A	25,787
Rumo SA	13,277	Southwest Gas Holdings Inc	19,545
PG&E Corp	10,571	Severn Trent Plc	17,942
Union Pacific Corp	10,095	East Japan Railway Co	16,930
Entergy Corp	8,244	Terna – Rete Elettrica Nazionale	10,235
American Tower Corp	7,554	NextEra Energy Inc	9,711
PPL Corp	7,514	Centrais Eletricas Brasileiras SA	9,120
CSX Corp	6,198	American Tower Corp	8,189
Terna – Rete Elettrica Nazionale	5,288	Getlink SE	8,111
NextEra Energy Inc	4,546	CSX Corp	7,452
Centrais Eletricas Brasileiras SA	3,283	PG&E Corp	7,284
Gibson Energy Inc	2,856	PPL Corp	6,931
Severn Trent Plc	2,698	Public Service Enterprise Group Inc	6,561
SSE Plc	750	Cellnex Telecom SA, 144A	6,236
		EDP – Energias de Portugal SA	6,146
		United Utilities Group Plc	5,997
		Transurban Group	5,816
		Constellation Energy Corp	5,563
		Entergy Corp	5,555
		CenterPoint Energy Inc	5,353
		OGE Energy Corp	4,992
		Pembina Pipeline Corp	4,804
		Cheniere Energy Inc	4,556
		Central Japan Railway Co	4,408
		Gibson Energy Inc	4,338
		American Water Works Co Inc	4,158

## FTGF ClearBridge Global Infrastructure Income Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Williams Cos Inc/The	22,914	Williams Cos Inc/The	28,499
Enel SpA	22,117	Iberdrola SA	25,255
NextEra Energy Inc	14,464	SSE Plc	16,819
Enbridge Inc	14,148	TC Energy Corp	15,922
Iberdrola SA	12,256	Enbridge Inc	15,351
Edison International	9,528	United Utilities Group Plc	8,013
Snam SpA	8,431	National Grid Plc	7,633
National Grid Plc	7,450	Snam SpA	7,356
Redeia Corp SA	6,467	Southwest Gas Holdings Inc	6,699
TC Energy Corp	6,157	Clearway Energy Inc 'C'	6,231
SSE Plc	5,575	Enel SpA	5,995
Union Pacific Corp	5,076	Enagas SA	5,762
China Resources Gas Group Ltd	4,459	Redeia Corp SA	4,547
Entergy Corp	4,110	Engie Brasil Energia SA	3,937
NextEra Energy Partners LP	3,406	Public Service Enterprise Group Inc	3,621
Southern Co/The	3,368	Centrais Eletricas Brasileiras SA	3,621
OGE Energy Corp	3,092	Union Pacific Corp	3,620
Centrais Eletricas Brasileiras SA	2,697	Gibson Energy Inc	2,678
Severn Trent Plc	2,496	Italgas SpA	2,667
Gibson Energy Inc	2,048	CPFL Energia SA	2,432
Brookfield Renewable Corp	1,934	Transurban Group	2,361
CCR SA	1,904	West Japan Railway Co	2,265
American Tower Corp	1,898	EDP – Energias de Portugal SA	2,097
Pembina Pipeline Corp	1,883		

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Statement of Major Portfolio Changes – (continued)

## FTGF Royce US Small Cap Opportunity Fund

<b>MAJOR PURCHASES</b>	<b>COST (in 000's) \$</b>	<b>MAJOR SALES</b>	<b>PROCEEDS (in 000's) \$</b>
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	89,158	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	82,381
Alpha & Omega Semiconductor Ltd	4,325	Earthstone Energy Inc 'A'	5,769
CECO Environmental Corp	3,221	CIRCOR International Inc	5,221
Fabrinet	2,606	Modine Manufacturing Co	4,603
Brighthouse Financial Inc	2,570	Heritage-Crystal Clean Inc	4,331
Clearfield Inc	2,527	Hexcel Corp	4,142
Leonardo DRS Inc	2,438	Avid Technology Inc	3,919
Udemy Inc	2,399	Limbach Holdings Inc	3,877
Canaccord Genuity Group Inc	2,246	Dorian LPG Ltd	3,850
Xerox Holdings Corp	2,222	Option Care Health Inc	3,671
Patterson-UTI Energy Inc	2,178	Sterling Infrastructure Inc	3,265
Mativ Holdings Inc	2,089	Ruth's Hospitality Group Inc	3,108
IMAX Corp	1,999	Cleveland-Cliffs Inc	2,946
Capstone Copper Corp	1,927	Barnes Group Inc	2,915
Select Water Solutions Inc	1,901	EnPro Industries Inc	2,889
Perella Weinberg Partners 'A'	1,875	Alpha & Omega Semiconductor Ltd	2,842
GCM Grosvenor Inc	1,839	Coherent Corp	2,765
Azenta Inc	1,772	Macerich Co/The	2,744
Terex Corp	1,755	Fabrinet	2,695
TTEC Holdings Inc	1,649	Leonardo DRS Inc	2,523

## FTGF Royce US Smaller Companies Fund

<b>MAJOR PURCHASES</b>	<b>COST (in 000's) \$</b>	<b>MAJOR SALES</b>	<b>PROCEEDS (in 000's) \$</b>
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	14,862	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	14,917
EnPro Industries Inc	1,156	Avid Technology Inc	1,550
Ziff Davis Inc	966	Ironwood Pharmaceuticals Inc 'A'	988
iShares Russell 2000 Value ETF – ETF	907	Forward Air Corp	951
Korn Ferry	896	Computer Task Group Inc	895
Catalyst Pharmaceuticals Inc	868	iShares Russell 2000 Value ETF – ETF	834
Ryerson Holding Corp	823	Cohu Inc	658
John Bean Technologies Corp	811	Inter Parfums Inc	608
Lazard Ltd 'A'	775	Heritage-Crystal Clean Inc	597
Steven Madden Ltd	764	FormFactor Inc	582
FormFactor Inc	739	Harmony Biosciences Holdings Inc	570
Marcus & Millichap Inc	720	Onto Innovation Inc	570
Inter Parfums Inc	703	Louisiana-Pacific Corp	548
MKS Instruments Inc	687	Simulations Plus Inc	524
Cirrus Logic Inc	653	FARO Technologies Inc	481
Innospec Inc	645	Wolverine World Wide Inc	479
Skyline Champion Corp	629	MKS Instruments Inc	448
Dun & Bradstreet Holdings Inc	628	Kulicic & Sofa Industries Inc	408
Brady Corp 'A'	603	IAA Inc	404
White Mountains Insurance Group Ltd	582	Enovis Corp	381
Fabrinet	569	Arcosa Inc	346
Cass Information Systems Inc	553	Skyline Champion Corp	333
Houlihan Lokey Inc 'A'	552	Bio-Techne Corp	329
AMN Healthcare Services Inc	540	Esab Corp	328
Carter's Inc	539		
Kadant Inc	533		
Kennedy-Wilson Holdings Inc	528		
Louisiana-Pacific Corp	512		
ESCO Technologies Inc	492		
Brunswick Corp/DE	449		
Crane NXT Co	442		
Vishay Precision Group Inc	434		
Bio-Techne Corp	432		

## FTGF Royce Global Small Cap Premier Fund^

<b>MAJOR PURCHASES</b>	<b>COST (in 000's) \$</b>	<b>MAJOR SALES</b>	<b>PROCEEDS (in 000's) \$</b>
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	297	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	306
FirstService Corp	109	FirstService Corporation	103
Colliers International Group Inc	95	Colliers International Group Inc	86
Auction Technology Group Plc	66	Forward Air Corp	59
Azelis Group NV	46	OBIC Business Consultants Co Ltd	59
Miura Co Ltd	46	Inter Parfums Inc	43
Fox Factory Holding Corp	35	Douzone Bizon Co Ltd	29
Lectra	33	Ralph Lauren Corp 'A'	28
TOTVS SA	33	Meitec Corp	27
EnPro Industries Inc	22	Fukui Computer Holdings Inc	24
Rogers Corp	21	Esab Corp	23
Marlowe Plc	19	DiscoverIE Group Plc	20
New Work SE	19	GVS SpA, 144A	20
NICE Information Service Co Ltd	19	FormFactor Inc	19
Marel hf, 144A	18	New Work SE	19
Restore Plc	18	Avid Technology Inc	18
Learning Technologies Group Plc	17	Marlowe Plc	18

^ Not authorised for sale to the public in Hong Kong.

## Statement of Major Portfolio Changes – (continued)

FTGF Royce Global Small Cap Premier Fund<sup>^</sup> – (continued)

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Hansen Technologies Ltd	15	RB Global Inc	18
MKS Instruments Inc	14	Croda International Plc	17
Karnov Group AB	13	TechTarget Inc	15
As One Corp	12	Arcosa Inc	14
Croda International Plc	12	GenTex Corp	13
		IAA Inc	13

Franklin MV Asia Pacific Ex Japan Equity Growth and Income Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,356	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	3,356
NTPC Ltd	240	Taiwan Semiconductor Manufacturing Co Ltd	1,262
Hon Hai Precision Industry Co Ltd	174	Samsung Electronics Co Ltd	1,191
		Lite-On Technology Corp	464
		BHP Group Ltd	435
		PetroChina Co Ltd	411
		NHPC Ltd	393
		REC Ltd	387
		Rio Tinto Ltd	382
		China Construction Bank Corp	372
		McMillan Shakespeare Ltd	367
		Bank of China Ltd	366
		Uni-President Enterprises Corp	366
		Power Grid Corp of India Ltd	338
		Giordano International Ltd	335
		China Shenhua Energy Co Ltd	331
		Infosys Ltd	322
		PICC Property & Casualty Co Ltd	320
		Aurizon Holdings Ltd	304
		Coles Group Ltd	303
		Aboitiz Power Corp	301
		AIA Group Ltd	297
		Jardine Cycle & Carriage Ltd	295
		Bank of Communications Co Ltd	293
		Uni-President China Holdings Ltd	289
		CITIC Telecom International Holdings Ltd	287
		Indofood Sukses Makmur Tbk PT	287
		Far East Horizon Ltd	280
		Tisco Financial Group PCL, NVDR	277
		Postal Savings Bank of China Co Ltd, 144A	270
		NTPC Ltd	267
		Jardine Matheson Holdings Ltd	260
		Telkom Indonesia Persero Tbk PT	260
		China Communications Services Corp Ltd	259
		Orora Ltd	259
		Stella International Holdings Ltd	259
		Astra International Tbk PT	254

FTGF Martin Currie Asia Long-Term Unconstrained Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Innox Advanced Materials Co Ltd	35	Taiwan Semiconductor Manufacturing Co Ltd	302
LG Chem Ltd	30	Samsung Electronics Co Ltd	255
Shandong Weigao Group Medical Polymer Co Ltd	21	Tencent Holdings Ltd	238
Taiwan Semiconductor Manufacturing Co Ltd	17	HDFC Bank Limited	209
		AIA Group Limited	186
		LG Chem Ltd	170
		Alibaba Group Holding Limited	164
		United Overseas Bank Limited	156
		Singapore Telecommunications Ltd	153
		Ishares Core Msci Asia E-HKD	149
		Singapore Technologies Engineering Ltd	131
		Venture Corporation Limited	131
		Accton Technology Corporation	130
		ENN Energy Holdings Limited	117
		CSPC Pharmaceutical Group LTD	115
		Minth Group Ltd	112
		Hansol Chemical Co Ltd	103
		Shandong Weigao Group Medical Polymer Co Ltd	97
		Ping An Insurance Group	94
		Techtronic Industries Company Limited	89
		Guangdong Investment Limited	86
		LG Energy Solution Ltd	84
		Tongcheng Travel Holdings Ltd	79
		Telkom Indonesia Persero Tbk	76
		TravelSky Technology Limited	76
		Shenzhou International Group Holdings Limited	63
		LEENO Industrial Inc	60
		JD.com, Inc	57
		TATA Consultancy Services Limited	53
		Innox Advanced Materials Co Ltd	43

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Statement of Major Portfolio Changes – (continued)

FTGF Martin Currie Global Long-Term Unconstrained Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	15,505	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	14,932
Estee Lauder Cos Inc/The 'A'	5,133	AIA Group Ltd	4,417
Mettler-Toledo International Inc	4,898	Kerry Group Plc	3,252
Adyen NV, 144A	4,849	NVIDIA Corp	2,678
Croda International Plc	2,371	ASML Holding NV	1,202
CSL Ltd	1,292	Microsoft Corp	1,144
Moncler SpA	766	Linde Plc	1,023
NVIDIA Corp	591	Moncler SpA	977
ASML Holding NV	496	L'Oreal SA	900
Microsoft Corp	461	Ferrari NV	897
Linde Plc	424	Atlas Copco AB	818
L'Oreal SA	382	ResMed Inc	783
Ferrari NV	363	Mastercard Inc	774
Atlas Copco AB	337	Kingspan Group Plc	729
ResMed Inc	337	Coloplast A/S	708
Mastercard Inc	322	ANSYS Inc	620
Coloplast A/S	312	Pernod Ricard SA	604
Kingspan Group Plc	294	Hexagon AB	593
ANSYS Inc	252	Adobe Inc	585
Pernod Ricard SA	260	Zoetis Inc	585
		CSL Ltd	581
		NIKE Inc	559
		Masimo Corp	545
		Assa Abloy AB	533
		Veeva Systems Inc 'A'	517
		Kering SA	502
		Autodesk Inc	468
		Wuxi Biologics Cayman Inc, 144A	454
		Croda International Plc	452
		Adyen NV, 144A	446

## FTGF Martin Currie Asia Pacific Urban Trends Income Fund

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Link REIT	674	NHPC Ltd	774
Indus Towers Ltd	647	AGL Energy Ltd	648
Aurizon Holdings Ltd	539	Transurban Group	622
CLP Holdings Ltd	433	CLP Holdings Ltd	603
Guangdong Investment Ltd	388	Capitaland Integrated Commercial Trust	577
Chorus Ltd	329	Contact Energy Ltd	497
Scentre Group	274	HK Electric Investments & HK Electric Investments Ltd	402
Vicinity Ltd	246	Region RE Ltd	398
Charter Hall Retail REIT	203	China Tower Corp Ltd, 144A	319
Embassy Office Parks REIT	194	Power Grid Corp of India Ltd	318
AGL Energy Ltd	190	Chorus Ltd	239
Digital Telecommunications Infrastructure Fund	167	Charter Hall Retail REIT	214
NETLINK NBN TRUST	141	China Merchants Port Holdings Co Ltd	208
Manila Electric Co	121	Link REIT	204
Capitaland India Trust	109	Indus Towers Ltd	188
HK Electric Investments & HK Electric Investments Ltd	64	Guangdong Investment Ltd	184
Fortune Real Estate Investment Trust	51	Vicinity Ltd	183
Wharf Real Estate Investment Co Ltd	47	Scentre Group	182
APA Group	40	Aurizon Holdings Ltd	178
Westports Holdings Bhd	31	GPT Group/The	172
		Embassy Office Parks REIT	165
		Fortune Real Estate Investment Trust	143
		Digital Telecommunications Infrastructure Fund	112
		Westports Holdings Bhd	112
		Yuexiu Transport Infrastructure Ltd	103
		Capitaland India Trust	98
		Mapletree Industrial Trust	95

FTGF Martin Currie Global Emerging Markets Fund<sup>^</sup>

MAJOR PURCHASES	COST (in 000's) \$	MAJOR SALES	PROCEEDS (in 000's) \$
Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	2,694	Western Asset Liquidity Funds Plc – Western Asset US Dollar Liquidity Fund – Class WA (Distributing)	2,453
HDFC Bank Ltd	528	ICICI Bank Ltd	465
Bank Negara Indonesia Persero Tbk PT	303	Samsung Electronics Co Ltd	314
Capitec Bank Holdings Ltd	209	Bank Rakyat Indonesia Persero Tbk PT	250
Dr Sulaiman Al Habib Medical Services Group Co	209	EPAM Systems Inc	212
Wuxi Biologics Cayman Inc, 144A	178	Taiwan Semiconductor Manufacturing Co Ltd	207
		SK Hynix Inc	179
		Tencent Holdings Ltd	157
		Globalwafers Co Ltd	95
		HDFC Bank Ltd	92
		Alibaba Group Holding Ltd ADR	86
		Jio Financial Services Ltd	82
		Reliance Industries Ltd	78
		Titan Co Ltd	77

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Statement of Major Portfolio Changes – (continued)

FTGF Martin Currie Global Emerging Markets Fund<sup>^</sup> – (continued)

	PROCEEDS (in 000's) \$
<b>MAJOR SALES</b>	
AIA Group Ltd	65
Meituan 'B', 144A	60
WEG SA	59
Antofagasta Plc	54
Ping An Insurance Group Co of China Ltd	54
Grupo Financiero Banorte SAB de CV	51

FTGF Martin Currie European Unconstrained Fund<sup>^</sup>

	COST (in 000's) €		PROCEEDS (in 000's) €
<b>MAJOR PURCHASES</b>		<b>MAJOR SALES</b>	
Adyen NV, 144A	6,153	Kerry Group Plc	5,337
BE Semiconductor Industries NV	4,205	Infineon Technologies AG	4,214
Croda International Plc	3,558	Ferrari NV	3,406
Sartorius Stedim Biotech	2,401	Allfunds Group Plc	3,283
Moncler SpA	2,007	Mettler-Toledo International Inc	2,543
ASML Holding NV	928	Dr. Martens Plc	1,295
L'Oreal SA	498	ASML Holding NV	734
Atlas Copco AB	470	Moncler SpA	580
Linde Plc	454	L'Oreal SA	435
Mettler-Toledo International Inc	438	Kering SA	406
Hexagon AB	421	Linde Plc	392
Dassault Systemes SE	415	Sartorius Stedim Biotech	376
Assa Abloy AB	407	Atlas-Copco AB	367
Kering SA	394	Kingspan Group	361
Nemetschek SE	368	Assa Abloy AB	350
Coloplast A/S	361	Dassault Systemes SE	334
Kingspan Group	347	Hexagon AB	330
Partners Group Holding AG	297	Coloplast A/S	328
Pernod Ricard SA	288	Nemetschek SE	324
Infineon Technologies AG	248	Pernod Ricard SA	288
		Partners Group Holding AG	268

FTGF Martin Currie Improving Society Fund<sup>^</sup>

	COST (in 000's) \$		PROCEEDS (in 000's) \$
<b>MAJOR PURCHASES</b>		<b>MAJOR SALES</b>	
Intuitive Surgical Inc	314	Taiwan Semiconductor Manufacturing Co Ltd	302
Xylem Inc/NY	305	Verra Mobility Corp 'A'	35
HDFC Bank Ltd ADR	294	Ecolab Inc	20
Valmont Industries Inc	265		
Ecolab Inc	251		
Novozymes A/S	248		
Croda International Plc	247		
Illumina Inc	246		
Revvity Inc	244		
Veolia Environnement SA	238		
Amplifon SpA	236		
Airtel Africa Plc, 144A	222		
Masimo Corp	218		
Deere & Co	213		
Veeva Systems Inc 'A'	202		
MercadoLibre Inc	201		
Bank Rakyat Indonesia Persero Tbk PT	148		
Vistry Group Plc	109		
Verra Mobility Corp 'A'	105		
Energy Recovery Inc	89		
Planet Fitness Inc 'A'	82		
MIPS AB	73		
Coursera Inc	63		
Everbridge Inc	59		
Stride Inc	51		

Franklin Responsible Income 2028 Fund<sup>^</sup>

	COST (in 000's) €		PROCEEDS (in 000's) €
<b>MAJOR PURCHASES</b>		<b>MAJOR SALES</b>	
ING Groep NV, 4.875%, due 14/11/2027	1,317	Werfen SA/Spain, 4.625%, due 06/06/2028	1,290
Skandinaviska Enskilda Banken AB, 0.375%, due 21/06/2028	1,313	International Business Machines Co, 0.300%, due 11/02/2028	1,130
Thermo Fisher Scientific Inc, 0.500%, due 01/03/2028	1,309	Banco Santander SA, 3.875%, due 16/01/2028	1,091
Schneider Electric SE, 1.500%, due 15/01/2028	1,297	UBS Group AG, VAR, due 17/03/2028	999
Abertis Infraestructuras SA, 4.125%, due 31/01/2028	1,296	Thames Water Utilities Finance PLC, 0.875%, due 31/01/2028	924
Telenor ASA, 0.250%, due 14/02/2028	1,295	Vonovia Finance BV, 1.500%, due 14/01/2028	768
BNP Paribas SA, 0.500%, due 19/02/2028	1,294	Abanca Corp Bancaria SA, VAR, due 14/09/2028	689
UBS Group AG, 4.625%, due 17/03/2028	1,293	UBS Group AG, VAR, due 14/01/2028	630
Werfen SA/Spain, 4.625%, due 06/06/2028	1,290	Apple Inc, 2.000%, due 17/09/2027	477
Werfen SA/Spain, 4.625%, due 06/06/2028	1,290	Eurobank SA, VAR, due 14/03/2028	425
Tele2 AB, 2.125%, due 15/05/2028	1,286	NatWest Markets PLC, 1.375%, due 02/03/2027	371
Teleperformance SE, 0.250%, due 26/11/2027	1,284	SBB Treasury Oyj, 0.750%, due 14/12/2028	241
TenneT Holding BV, 1.375%, due 05/06/2028	1,280	Blackstone Property Partners Europe Holdings Sarl, 1.000%, due 04/05/2028	155
NTT Finance Corp, 0.399%, due 13/12/2028	1,270		
Motability Operations Group Plc, 0.125%, due 20/07/2028	1,264		
Holding d'Infrastructures de Transport SASU, 1.625%, due 27/11/2027	1,255		

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Statement of Major Portfolio Changes – (continued)

Franklin Responsible Income 2028 Fund<sup>^</sup> – (continued)

MAJOR PURCHASES	COST (in 000's) €
H Lundbeck A/S, 0.875%, due 14/10/2027	1,223
Cooperatieve Rabobank UA, 4.625%, due 27/01/2028	1,217
HSBC Holdings Plc, 4.752%, due 10/03/2028	1,202
TDF Infrastructure SASU, 5.625%, due 21/07/2028	1,198
LKQ European Holdings BV, 4.125%, due 01/04/2028	1,183
Credit Agricole SA, 0.375%, due 20/04/2028	1,168
Verizon Communications Inc, 1.375%, due 02/11/2028	1,073
UBS Group AG, VAR, due 17/03/2028	1,001
Crown European Holdings SA, 5.000%, due 15/05/2028	1,000
Romanian Government International Bond, 2.125%, due 07/03/2028	947
Deutsche Lufthansa AG, 3.750%, due 11/02/2028	919
Azelis Finance NV, 5.750%, due 15/03/2028	908
Bank of Ireland Group Plc, 4.875%, due 16/07/2028	904
Cloverie Plc for Zurich Insurance Co Ltd, 1.500%, due 15/12/2028	881
Volvo Car AB, 4.250%, due 31/05/2028	855
Svenska Handelsbanken AB, 3.750%, due 01/11/2027	798
DXC Capital Funding DAC, 0.450%, due 15/09/2027	793
National Grid Plc, 0.163%, due 20/01/2028	760
Macquarie Group Ltd, 0.350%, due 03/03/2028	744
PVH Corp, 3.125%, due 15/12/2027	727
OP Corporate Bank plc, 0.375%, due 16/06/2028	667
Prosus NV, 1.539%, due 03/08/2028	658
JPMorgan Chase & Co, 1.638%, due 18/05/2028	634
Intesa Sanpaolo SpA, 1.750%, due 20/03/2028	629
Barclays Plc, 0.877%, due 28/01/2028	609
RCI Banque SA, 4.875%, due 21/09/2028	608
International Business Machines Co, 0.300%, due 11/02/2028	606

<sup>^</sup> Not authorised for sale to the public in Hong Kong.

## Appendix: Securities Financing Transactions Regulation (SFTR)

The following tables detail the gross aggregate notional value for Reverse Repurchase Agreements as well as the absolute fair value as a proportion of each Fund's net asset value, analysed by counterparty, as at 31 August 2023:

### Reverse Repurchase Agreements

#### FTGF Western Asset US Government Liquidity Fund

Counterparty	Country of Incorporation	Gross Aggregate Notional Value ('000) \$	Absolute Fair Value ('000) \$	% of Net Asset Value
Canadian Imperial Bank of Commerce	Canada	50,000	50,000	5.39
HSBC Bank (USA)	United Kingdom	55,000	55,000	5.92
JP Morgan Securities LLC	United States	80,000	80,000	8.61
Royal Bank of Canada	Canada	50,000	50,000	5.38
TD Securities (USA) LLC	Canada	12,520	12,520	1.35
		<u>247,520</u>	<u>247,520</u>	<u>26.65</u>

The following table lists the ten largest collateral issuers based on the value of non-cash collateral received and the currency of non-cash collateral received as at 31 August 2023:

Fund	Collateral Issuer*	Currency	Aggregate value of collateral held ('000's)
FTGF Western Asset US Government Liquidity Fund	United States**	US Dollar	\$252,499

\* Where there are less than ten collateral issuers as at 31 August 2023, all issuers have been included.

\*\* Underlying bonds & notes held as collateral are issued by the United States Treasury.

The following table provides an analysis of the type and quality of non-cash collateral received as at 31 August 2023:

Fund	Type of collateral	Quality of collateral	Aggregate value of collateral held ('000's)
FTGF Western Asset US Government Liquidity Fund	Government Bonds and Notes	Investment Grade	\$252,499

The below maturity tenor analysis has been based on the contractual maturity date of the Reverse Repurchase Agreements and the associated collateral received/(provided) as at 31 August 2023:

Fund	Type of derivative/collateral	Less than 1 day ('000's)	1 day to 1 week ('000's)	1 week to 1 month ('000's)	1 month to 3 months ('000's)	3 months to 1 year ('000's)	Above 1 year ('000's)	Open maturity ('000's)	Total ('000's)
FTGF Western Asset US Government Liquidity Fund	Reverse Repurchase Agreements	–	\$247,520	–	–	–	–	–	\$247,520
	Non-Cash Collateral Received	–	–	–	\$13,005	\$33,500	\$205,994	–	\$252,499

Reverse Repurchase Agreements held on FTGF Western Asset US Government Liquidity Fund are tri-party agreements. Collaterals received by the Fund, in respect of the open Reverse Repurchase Agreements as at 31 August 2023, are held with The Bank of New York Mellon, in segregated accounts in the name of the Company. Collateral received is not reused.

All costs and returns on Reverse Repurchase Agreements accrue to the Fund in full.

