

BlackRock[®]

Interim report and unaudited financial statements

BlackRock Index Selection Fund

For the financial period ended 30 November 2023

BLACKROCK INDEX SELECTION FUND

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This interim report and unaudited financial statements (the "Report and Financial Statements") may be translated into other languages. Any such translation shall only contain the same information and have the same meaning as the English language Report and Financial Statements. To the extent that there is any inconsistency between the English language Report and Financial Statements and the Report and Financial Statements in another language, the English language Report and Financial Statements will prevail, except to the extent (and only to the extent) that it is required by law of any jurisdiction where the shares are sold, that in an action based upon disclosure in a Report and Financial Statements in a language other than English, the language of the Report and Financial Statements on which such action is based shall prevail. Any disputes as to the terms of the Report and Financial Statements, regardless of the language of the Report and Financial Statements, shall be governed by and construed in accordance with the laws of Ireland.

BLACKROCK INDEX SELECTION FUND

GENERAL INFORMATION

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⁴In respect of the currency hedged share classes of certain funds only.

⁵In respect of certain funds only.

BLACKROCK INDEX SELECTION FUND

GENERAL INFORMATION (continued)

For Swiss investors: The prospectus of the Entity, Trust Deed, the Key Investor Information Documents (“KIID”), the Packaged Retail and Insurance-based investment Products Key information Documents (“PRIIP KID”), the latest annual report and audited financial statements and interim report and unaudited financial statements, as applicable and a detailed list of investments purchased and sold for each Fund during the financial period may be obtained on request and free of charge from the representative in Switzerland.

For German investors: The prospectus and PRIIP KIID are available, free of charge, from the Information Agent in Germany.

The Entity is duly registered with the Comisión Nacional de Mercado de Valores in Spain under number 1504.

BLACKROCK INDEX SELECTION FUND

BACKGROUND

BlackRock Index Selection Fund (the “Entity”) is an open-ended unit trust established on 27 February 1996 as an umbrella fund under the laws of Ireland. The Entity was constituted by the Trust Deed dated 27 February 1996 between BlackRock Asset Management Ireland Limited (the “Manager”) and J.P. Morgan SE - Dublin Branch (the “Trustee”) and is governed by an amended and restated Trust Deed dated 4 December 2009 and any deeds supplemental thereto. The Entity is authorised as a unit trust with segregated liability between the funds pursuant to the Unit Trusts Act, 1990 (the “Act”). The Entity is authorised and supervised by the Central Bank of Ireland (“CBI”) pursuant to the provisions of the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (as amended) (the “UCITS Regulations”).

The Entity is constituted as an umbrella fund and comprises of separate funds (“Fund”) of the Entity. The units of each Fund may be grouped into different classes of units (each a “unit class”). Each Fund will represent a separate portfolio of assets and may consist of one or more unit classes. Each unit class may apply different subscription and redemption provisions, charges, fees or brokerage arrangements. The creation of an additional class of units will be notified to the CBI in advance. The portfolio of assets maintained for each Fund will be invested in accordance with the investment objectives and policies applicable to each Fund as set out in the prospectus and supplements. The assets of each Fund shall belong exclusively to that Fund, shall be segregated from the assets of other Funds, shall not be used to discharge directly or indirectly the liabilities of or claims against any other Fund and shall not be available for any such purpose.

The term “Fund” or “Financial Product” shall be deemed to mean either a Fund or Funds of the Entity, or if the context so requires, the Manager or its delegate acting for the accounts of the relevant Fund. The term “BlackRock” and “Investment Manager” are used to represent BlackRock Advisors (UK) Limited as appropriate. All references to “redeemable units” shall be deemed to mean redeemable participating units when Fund units are classified as financial liabilities. The term “Directors” means the directors of the Manager.

Further details, including the investment objectives and minimum subscription requirements, are set out in the Entity’s prospectus and supplements.

Fund details

The Entity had 14 Funds in operation as at 30 November 2023.

Changes to the Entity during the financial period

On 18 September 2023, Maria Ging was appointed as an executive Director of the Manager.

On 1 November 2023, the Swiss Franc (Hedged) Flexible Accumulating Class was launched for iShares Developed Real Estate Index Fund (IE) and iShares Developed World ESG Screened Index Fund (IE).

BLACKROCK INDEX SELECTION FUND

INVESTMENT MANAGER'S REPORT

Investment objective

BlackRock Market Advantage Strategy Fund

The investment objective of the Fund is to seek to provide a total return, taking into account both capital and income returns over the long-term. This objective will be effected through strategic exposure to multiple asset classes which, through diversification, is expected to generate growth with comparatively lower risk than exposure to worldwide equities alone.

iShares Developed Real Estate Index Fund (IE)

The investment objective of the Fund is to provide unitholders with a total return, taking into account both capital and income returns, which reflects the total return of the FTSE EPRA/NAREIT Developed Index, the Fund's Benchmark Index.

iShares Developed World ESG Screened Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the developed world equity markets excluding companies that are involved in or generate a majority of their revenue and income from activities that may have a detrimental impact from the environmental, social and governance ("ESG") perspective.

iShares Developed World Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the developed world equity markets.

iShares Emerging Market Screened Equity Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the global emerging equity markets excluding companies that are involved in or generate a majority of their revenue and income from activities that may have a detrimental impact from the ESG perspective.

iShares Emerging Markets Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the global emerging equity market.

iShares EMU Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the European Economic and Monetary Union (the "EMU").

iShares Europe ex-UK Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in Europe apart from the UK.

iShares Europe Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the European equity market.

iShares Japan Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in Japan.

iShares North America Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the United States and Canada.

iShares Pacific Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the Pacific Rim, excluding Japan.

iShares UK Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the UK.

iShares US Index Fund (IE)

The investment objective of the Fund is to provide a total return, taking into account both capital and income returns, which reflects the total return of the equity market in the United States.

BLACKROCK INDEX SELECTION FUND

INVESTMENT MANAGER'S REPORT (continued)

Investment management approach

The following table outlines the investment management approach adopted for each Fund.

Fund name	Benchmark index/Performance measure	Investment management approach
BlackRock Market Advantage Strategy Fund ¹	N/A	Active
iShares Developed Real Estate Index Fund (IE)	FTSE EPRA/NAREIT Developed Index	Index tracking - replicating
iShares Developed World ESG Screened Index Fund (IE)	MSCI World ESG Screened Index	Index tracking - non-replicating
iShares Developed World Index Fund (IE)	MSCI World Index	Index tracking - replicating
iShares Emerging Market Screened Equity Index Fund (IE)	MSCI Emerging Markets ex Select Controversies Index	Index tracking - non-replicating
iShares Emerging Markets Index Fund (IE)	MSCI Emerging Markets Index	Index tracking - non-replicating
iShares EMU Index Fund (IE)	MSCI EMU Index	Index tracking - replicating
iShares Europe ex-UK Index Fund (IE)	MSCI Europe ex-UK Index	Index tracking - replicating
iShares Europe Index Fund (IE)	MSCI Europe Index	Index tracking - replicating
iShares Japan Index Fund (IE)	MSCI Japan Index	Index tracking - replicating
iShares North America Index Fund (IE)	MSCI North America Index	Index tracking - replicating
iShares Pacific Index Fund (IE)	MSCI Pacific ex-Japan Index	Index tracking - replicating
iShares UK Index Fund (IE)	MSCI UK Index	Index tracking - replicating
iShares US Index Fund (IE)	S&P 500 Index	Index tracking - non-replicating

¹No performance measure is calculated for this Fund.

Further information on the index investment strategies used is detailed below:

- For physically replicating funds, the investment management approach is to buy a portfolio of securities that as far as practicable consist of the securities that make up the benchmark index, in similar proportion to the weights represented in the benchmark index over a defined period of time.
- For non-replicating funds, the investment management approach aims to match the main risk characteristics of the benchmark index by investing in a portfolio that is primarily made up of securities that represent the benchmark index. The objective is to generate a return which is as close as practicable to the total return of the benchmark index net of transaction costs and gross of fees and other cost.

BLACKROCK INDEX SELECTION FUND

INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error

The following table compares the realised Fund performance against the performance of the relevant benchmark index/performance measure during the financial period ended 30 November 2023. It also discloses the anticipated tracking error of the index tracking Funds (disclosed in the prospectus on an ex-ante basis) against the actual realised tracking error of the Fund as at 30 November 2023.

Further information on these performance measures and calculation methodologies used is detailed below:

- Fund returns disclosed are the performance returns for the primary unit class for each Fund, net of fees, which has been selected as a representative unit class. The primary unit class represents the class of unit invested in by the majority of investors in the Fund and also takes into account other relevant factors such as the Fund's base currency. The returns disclosed for the comparative are in the same currency as the primary unit class, unless otherwise stated. Performance returns for any other unit class can be made available on request.
- For Funds that commenced trading and/or fully redeemed during the financial period, returns are shown from the date the Fund commenced trading and/or to the date the Fund fully redeemed, and the total expense ratio ("TER") is the effective TER from the date the Fund commenced trading and/or to the date the Fund fully redeemed.
- Fund returns are based on the NAV calculated in accordance with the prospectus for the financial period under review with any dividends reinvested. Due to Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") requirements which apply to the financial statements, there may be differences between the NAV per unit as recorded in the financial statements and the NAV per unit calculated in accordance with the prospectus.
- Each Fund's TER is accrued on a daily basis throughout the financial period, which can impact the measurement of a tracking error in a positive or negative manner depending on the performance in the market and the TER rate applied. The extent and magnitude of this effect on performance measurement is subject to the timing of the market performance relative to the performance period of the Fund and can be greater than the headline TER in a positive market and lower than the TER in a negative market. The TER expresses the sum of all fees, operating costs and expenses, with the exception of direct trading costs and performance fees, charged to each Fund's assets as a percentage of the average Fund assets based on a twelve-month period ended 30 November 2023.
- Anticipated tracking error is based on the expected volatility of differences between the returns of a fund and the returns of its benchmark index.
- Realised tracking error is the annualised standard deviation of the difference in monthly returns between a fund and its benchmark index. Tracking error shows the consistency of the returns relative to the benchmark index over a defined period of time. The realised tracking error is annualised and calculated using data from the preceding 36 month observation period. Where a Fund has not been trading for 36 months, the annualised tracking error since inception has been presented.

Fund name	Fund return %	Performance measure %	TER %
BlackRock Market Advantage Strategy Fund - Class A GBP Acc Units	2.67	2.56	0.17

BLACKROCK INDEX SELECTION FUND

INVESTMENT MANAGER'S REPORT (continued)

Performance summary and tracking error (continued)

Fund name	Fund return %	Benchmark index %	TER %	Anticipated tracking error %	Realised tracking error %
iShares Developed Real Estate Index Fund (IE) - US Dollar Flexible Accumulating Class	2.23	2.15	0.02	Up to 0.20	0.15
iShares Developed World ESG Screened Index Fund (IE) - Sterling Flexible Distributing Class	9.25	9.21	0.02	Up to 0.25	0.06
iShares Developed World Index Fund (IE) - US Dollar Flexible Accumulating Class	8.79	8.73	0.01	Up to 0.10	0.04
iShares Emerging Market Screened Equity Index Fund (IE) - US Dollar D Accumulating Class	4.17	4.35	0.20	Up to 0.60	0.74
iShares Emerging Markets Index Fund (IE) - Sterling Flexible Accumulating Class	2.24	2.40	0.07	Up to 0.60	0.68
iShares EMU Index Fund (IE) - Euro Flexible Accumulating Class	3.68	3.61	0.15	Up to 0.20	0.24
iShares Europe ex-UK Index Fund (IE) - Euro Flexible Accumulating Class	3.27	3.17	0.02	Up to 0.25	0.19
iShares Europe Index Fund (IE) - Euro Flexible Accumulating Class	2.95	2.93	0.15	Up to 0.25	0.14
iShares Japan Index Fund (IE) - US Dollar Flexible Accumulating Class	6.21	6.20	0.03	Up to 0.10	0.07
iShares North America Index Fund (IE) - US Dollar Flexible Accumulating Class	10.17	10.11	0.02	Up to 0.05	0.03
iShares Pacific Index Fund (IE) - US Dollar Flexible Accumulating Class	1.39	1.44	0.05	Up to 0.30	0.06
iShares UK Index Fund (IE) - Sterling Flexible Accumulating Class	2.34	2.36	0.02	Up to 0.10	0.06
iShares US Index Fund (IE) - US Dollar Flexible Accumulating Class	9.87	9.90	0.02	Up to 0.25	0.30

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of units. Levels and bases of taxation may change from time to time. Subscriptions may be made only on the basis of the current prospectus, of which the most recent annual report and audited financial statements and interim report and unaudited financial statements as well as PRIIP KIDs form an integral part. Copies of which are available from Investor Services, the Transfer Agent, the Management Company or any of the Representatives or Distributors.

BLACKROCK INDEX SELECTION FUND

INVESTMENT MANAGER'S REPORT (continued)

Global economic overview

Global equities, as represented by the MSCI All Country World Index ("ACWI"), returned (8.28%) (in US dollar terms) during the six months ended 30 November 2023. Equities gained amid cooling inflation (the rate of increase in the prices of goods and services) and investor optimism about the slowing pace of monetary policy tightening from the world's largest central banks. Although the inflation rate remained elevated by historical standards, it declined substantially during the period, as higher interest rates dampened demand and supply chain disruptions moderated.

Economic growth was strong in the US, growing in the second quarter of 2023 before accelerating in the third quarter amid rising consumer spending and government expenditures. The labour market also remained strong, and the unemployment rate was under 4% throughout the six-month period. In Japan, the economy grew in the second quarter of 2023 as the government lifted strict border controls, although it contracted again in the third quarter amid sluggish private consumption. The UK economy was nearly flat in the second and third quarters of 2023 as services sector output stalled. In the Eurozone, modest growth in the second quarter of 2023 was followed by a slight decline in growth in the third quarter, pressured by rising interest rates and high prices.

Most emerging market economies continued to expand, although fluctuating commodity prices and the higher interest rate environment presented significant economic challenges. The Chinese economy grew at a slow pace relative to the country's historical growth rate, while falling consumer prices led to concerns about deflation (declining prices for goods and services). India's economy showed strength in the second and third quarters, and industrial production grew robustly in October 2023.

The world's largest central banks continued to implement measures aimed at monetary policy tightening, although the pace of tightening slowed considerably. The US Federal Reserve ("the Fed") raised interest rates once while also declining to raise interest rates at three of its meetings. This represented a significantly slower pace of interest rate increases compared to the sharp tightening seen during the second half of 2022 and first half of 2023 from the Fed. The Fed also continued to reduce some of the accumulated bond holdings on its balance sheet.

The Bank of England ("BoE") raised interest rates twice, although it held rates steady at its final two meetings of the period. The European Central Bank ("ECB") also paused its tightening, declining to raise interest rates at its final meeting of the period following three increases earlier in the period. Furthermore, the ECB continued to reduce the size of its balance sheet by allowing some of its outstanding bonds to mature without reinvestment.

Global equity performance was positive overall, as resilient economic growth, subsiding inflation and the slower pace of the Fed's interest rate increases drove hopes that the current cycle of monetary policy tightening was nearing an end. US stocks posted a strong advance as the US economy performed significantly better than most of the developed world and innovations in the technology sector drove significant gains. European and Asian stocks also grew, albeit at a slower pace amid pressure from higher borrowing costs. Equities in emerging markets posted solid gains as concerns about a possible recession diminished.

Global bond prices (which move inversely to yields) were down slightly overall amid persistently high interest rates. US Treasury prices declined, as the strengthening US economy led investors to readjust their expectations for the trajectory of the Fed's monetary policy. UK gilts gained slightly, driven by the BoE's shift to a more accommodative stance. Similarly, European government bonds posted modest gains overall, while Japanese government bond prices were volatile, driven by periodic purchases from The Bank of Japan to keep yields within its yield cap. Global corporate bond performance was positive, but varied significantly by quality, as lower-rated bonds benefited from continued resilience in the global economy, alleviating credit concerns. Consequently, high-yield corporate bonds advanced notably while investment-grade posted more modest gains.

In the commodities markets, Brent crude oil prices rose slightly as several large oil producing and exporting countries cut production levels. However, gold prices gained as central banks reduced their pace of interest rate increases and rising geopolitical tensions drove demand.

In the foreign exchange markets, the US dollar was mixed against other global currencies. The US dollar strengthened against the Japanese yen but declined relative to the euro and sterling. The US dollar was nearly flat against the Chinese yuan, which was pressured by China's economic slowdown.

Fund performance review and activity

BlackRock Market Advantage Strategy Fund

Over the six-month period to 30 November 2023, the Fund's return was 2.67%.

The 2023 market rally took a pause over the summer as August, September and October saw a coordinated sell-off across asset classes. Bonds suffered in response to the unexpected loosening of Bank of Japan yield curve control program and resilient US economic data which led to a growing realisation that interest rates may remain higher for longer period. Meanwhile, equities and other risk assets fell in tandem due to those rising bond yields, weakening growth in China and mixed activity data in Europe.

However, November provided a significant rebound across equities and bonds which recovered much of the ground lost in the previous months, leading to one of the most positive calendar months of performance that the strategy has had since inception. The latest rally comes as peak rates seem to have passed, inflation is falling more than expectations across a number of regions and interest rate cuts are now expected in the second quarter of 2024.

BLACKROCK INDEX SELECTION FUND

INVESTMENT MANAGER'S REPORT (continued)

Fund performance review and activity (continued)

BlackRock Market Advantage Strategy Fund (continued)

During the six-month period, the following were the largest contributors to and detractors from the Fund's return:

Largest contributors		Largest detractors	
Factor	Effect on Fund return	Factor	Effect on Fund return
Economic	2.29%	Real rates	(2.33%)
Emerging	0.93%		
Credit	0.90%		
Inflation	0.73%		
Liquidity	0.38%		

The Economic factor was the top contributor to returns overall, with gains predominantly driven by developed large cap equity allocations. Despite experiencing some losses during the middle of the reporting period, large cap equities benefitted from the artificial intelligence boom earlier in the year, before later rallying off the back of the market's expectations for rate cuts in 2024.

On the other hand, the Real rates factor experienced the greatest losses over the same period. While central banks appear to have reached or are very close to reaching peak interest rates, investors gradually pared back the amount rate cuts they previously thought central banks would deliver over the coming year. Comments from policymakers also suggested that interest rates will have to stay higher for longer period, causing yields to grind higher over the summer and losses for the portfolio's sovereign bond exposures. The factor regained some of losses in November though, as inflation fell more than expectations across a number of regions which caused markets to bring forward their expectations of interest rate cuts to the second quarter of 2024.

The following table details the significant portfolio weightings at 30 November 2023 and 31 May 2023:

30 November 2023		31 May 2023	
Asset class	Gross exposure	Asset class	Gross exposure
Core Sovereign Debt	27.71%	Core Sovereign Debt	30.96%
Emerging Market Sovereign Debt	18.82%	Inflation Linked Debt	14.37%
Investment Grade Debt	13.20%	Emerging Market Sovereign Debt	11.97%
Inflation Linked Debt	9.60%	Commodities	9.61%
Green Bonds	6.96%	Developed Equities	9.11%

Over the course of the reporting period, the regime-driven underweight position in the credit factor moderated which led to an increase in corporate bonds within the strategy. There were no other significant changes in positioning.

BlackRock Advisors (UK) Limited
December 2023

BLACKROCK INDEX SELECTION FUND

CONDENSED INCOME STATEMENT

For the financial period ended 30 November 2023

	BlackRock Market Advantage Strategy Fund		iShares Developed Real Estate Index Fund (IE)		iShares Developed World ESG Screened Index Fund (IE)		iShares Developed World Index Fund (IE)	
	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022
Note	EUR '000	EUR '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Operating income	4,642	4,845	42,740	49,255	24,149	14,535	152,685	139,002
Net gains/(losses) on financial instruments	1,602	(40,954)	21,209	(351,617)	240,095	7,548	1,244,827	(458,348)
Total investment income/(loss)	6,244	(36,109)	63,949	(302,362)	264,244	22,083	1,397,512	(319,346)
Operating expenses	(499)	(565)	(1,722)	(2,044)	(1,986)	(1,190)	(8,750)	(7,454)
Net operating income/(expenses)	5,745	(36,674)	62,227	(304,406)	262,258	20,893	1,388,762	(326,800)
Finance costs:								
Interest expense or similar charges	(577)	(287)	–	(16)	(2)	(6)	(17)	(24)
Distributions to redeemable unitholders	5 (21)	(15)	(7,469)	(8,503)	(815)	(908)	(4,254)	(4,005)
Total finance costs	(598)	(302)	(7,469)	(8,519)	(817)	(914)	(4,271)	(4,029)
Net profit/(loss) before taxation	5,147	(36,976)	54,758	(312,925)	261,441	19,979	1,384,491	(330,829)
Taxation	6 (143)	(139)	(9,211)	(10,263)	(4,645)	(2,913)	(29,770)	(28,595)
Net profit/(loss) after taxation	5,004	(37,115)	45,547	(323,188)	256,796	17,066	1,354,721	(359,424)
Increase/(decrease) in net assets attributable to redeemable unitholders	5,004	(37,115)	45,547	(323,188)	256,796	17,066	1,354,721	(359,424)

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED INCOME STATEMENT (continued)

For the financial period ended 30 November 2023

	Note	iShares Edge EM Fundamental Weighted Index Fund (IE) ¹		iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)	
		For the period ended 30 November 2023 USD '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2023 USD '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2023 USD '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2023 EUR '000	For the period ended 30 November 2022 EUR '000
Operating income		–	4,433	9,142	3,637	177,633	224,642	626	525
Net gains/(losses) on financial instruments		119	(21,440)	16,371	(13,742)	276,362	(1,239,886)	2,175	625
Total investment income/(loss)		119	(17,007)	25,513	(10,105)	453,995	(1,015,244)	2,801	1,150
Operating expenses		(119)	(361)	(312)	(180)	(4,828)	(7,679)	(113)	(87)
Net operating income/(expenses)		–	(17,368)	25,201	(10,285)	449,167	(1,022,923)	2,688	1,063
Finance costs:									
Interest expense or similar charges		–	–	(15)	(16)	(7)	–	–	(1)
Distributions to redeemable unitholders	5	–	(299)	(281)	–	(7,822)	(10,388)	(70)	(58)
Total finance costs		–	(299)	(296)	(16)	(7,829)	(10,388)	(70)	(59)
Net profit/(loss) before taxation		–	(17,667)	24,905	(10,301)	441,338	(1,033,311)	2,618	1,004
Taxation	6	–	496	(1,962)	(820)	(31,628)	(34,815)	(34)	(28)
Net profit/(loss) after taxation		–	(17,171)	22,943	(11,121)	409,710	(1,068,126)	2,584	976
Adjustments to align to the valuation methodology as set out in the prospectus		–	–	(3)	(3)	–	–	–	–
Increase/(decrease) in net assets attributable to redeemable unitholders		–	(17,171)	22,940	(11,124)	409,710	(1,068,126)	2,584	976

¹The Fund terminated during the prior financial period.

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED INCOME STATEMENT (continued)

For the financial period ended 30 November 2023

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)	
	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022
Note	EUR '000	EUR '000	EUR '000	EUR '000	USD '000	USD '000	USD '000	USD '000
Operating income	20,234	16,669	906	691	20,613	20,004	26,043	24,664
Net gains/(losses) on financial instruments	71,914	(15,777)	1,679	(304)	94,736	(65,922)	268,264	(73,718)
Total investment income/(loss)	92,148	892	2,585	387	115,349	(45,918)	294,307	(49,054)
Operating expenses	(1,092)	(1,041)	(116)	(115)	(1,059)	(843)	(1,020)	(964)
Net operating income/(expenses)	91,056	(149)	2,469	272	114,290	(46,761)	293,287	(50,018)
Finance costs:								
Interest expense or similar charges	(2)	(36)	–	(1)	(9)	(14)	–	(6)
Distributions to redeemable unitholders	5	(1,468)	(1,052)	(107)	(1,775)	(2,104)	(4,256)	(3,706)
Total finance costs	(1,470)	(1,088)	(107)	(77)	(1,784)	(2,118)	(4,256)	(3,712)
Net profit/(loss) before taxation	89,586	(1,237)	2,362	195	112,506	(48,879)	289,031	(53,730)
Taxation	6	(1,304)	(1,103)	(23)	(3,029)	(2,954)	(6,867)	(6,841)
Net profit/(loss) after taxation	88,282	(2,340)	2,339	162	109,477	(51,833)	282,164	(60,571)
Increase/(decrease) in net assets attributable to redeemable unitholders	88,282	(2,340)	2,339	162	109,477	(51,833)	282,164	(60,571)

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED INCOME STATEMENT (continued)

For the financial period ended 30 November 2023

	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)	
	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022
Note	USD '000	USD '000	GBP '000	GBP '000	USD '000	USD '000
Operating income	18,245	15,917	22,005	21,214	7,534	23,946
Net gains/(losses) on financial instruments	(7,845)	(66,282)	574	(1,509)	191,669	(31,980)
Total investment income/(loss)	10,400	(50,365)	22,579	19,705	199,203	(8,034)
Operating expenses	(679)	(489)	(335)	(315)	(1,002)	(917)
Net operating income/(expenses)	9,721	(50,854)	22,244	19,390	198,201	(8,951)
Finance costs:						
Interest expense or similar charges	–	(3)	–	(1)	(243)	(1)
Distributions to redeemable unitholders	5	(2,918)	(2,117)	(2,226)	(235)	(93)
Total finance costs	(2,512)	(2,921)	(2,117)	(2,227)	(478)	(94)
Net profit/(loss) before taxation	7,209	(53,775)	20,127	17,163	197,723	(9,045)
Taxation	6	(142)	(39)	(11)	35	–
Net profit/(loss) after taxation	7,044	(53,917)	20,088	17,152	197,758	(9,045)
Increase/(decrease) in net assets attributable to redeemable unitholders	7,044	(53,917)	20,088	17,152	197,758	(9,045)

There are no recognised gains or losses arising in the financial period other than those dealt with in the condensed income statement.

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS

For the financial period ended 30 November 2023

	BlackRock Market Advantage Strategy Fund	iShares Developed Real Estate Index Fund (IE)	iShares Developed World ESG Screened Index Fund (IE)	iShares Developed World Index Fund (IE)
	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022
	EUR '000	EUR '000	USD '000	USD '000
Net assets at the beginning of the financial period	276,649	376,217	1,920,519	2,905,537
Increase/(decrease) in net assets attributable to redeemable unitholders	5,004	(37,115)	45,547	(323,188)
Unit transactions:				
Issue of redeemable units	11,481	21,153	290,516	266,932
Redemption of redeemable units	(46,627)	(85,786)	(146,997)	(918,625)
Increase/(decrease) in net assets resulting from unit transactions	(35,146)	(64,633)	143,519	(651,693)
Net assets at the end of the financial period	246,507	274,469	2,109,585	1,930,656

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)

For the financial period ended 30 November 2023

	iShares Edge EM Fundamental Weighted Index Fund (IE) ¹		iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)	
	For the period ended 30 November 2023 USD '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2023 USD '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2023 USD '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2023 EUR '000	For the period ended 30 November 2022 EUR '000
Net assets at the beginning of the financial period	–	123,664	487,493	201,707	9,351,056	11,869,594	93,639	85,444
Increase/(decrease) in net assets attributable to redeemable unitholders	–	(17,171)	22,940	(11,124)	409,710	(1,068,126)	2,584	976
Unit transactions:								
Issue of redeemable units	–	2,976	119,610	141,471	664,800	1,051,726	5,393	25,438
Redemption of redeemable units	–	(100,301)	(35,485)	(26,260)	(1,741,959)	(2,507,103)	(25,073)	(15,250)
Increase/(decrease) in net assets resulting from unit transactions	–	(97,325)	84,125	115,211	(1,077,159)	(1,455,377)	(19,680)	10,188
Net assets at the end of the financial period	–	9,168	594,558	305,794	8,683,607	9,346,091	76,543	96,608

¹The Fund terminated during the prior financial period.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)

For the financial period ended 30 November 2023

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)	
	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022
	EUR '000	EUR '000	EUR '000	EUR '000	USD '000	USD '000	USD '000	USD '000
Net assets at the beginning of the financial period	2,920,296	2,602,713	91,284	81,449	1,891,255	1,349,698	2,910,681	3,087,760
Increase/(decrease) in net assets attributable to redeemable unitholders	88,282	(2,340)	2,339	162	109,477	(51,833)	282,164	(60,571)
Unit transactions:								
Issue of redeemable units	243,301	929,028	16,877	11,763	224,065	694,527	170,984	332,544
Redemption of redeemable units	(257,491)	(671,482)	(15,720)	(11,697)	(308,101)	(249,557)	(350,982)	(694,023)
Increase/(decrease) in net assets resulting from unit transactions	(14,190)	257,546	1,157	66	(84,036)	444,970	(179,998)	(361,479)
Net assets at the end of the financial period	2,994,388	2,857,919	94,780	81,677	1,916,696	1,742,835	3,012,847	2,665,710

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO REDEEMABLE UNITHOLDERS (continued)

For the financial period ended 30 November 2023

	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)	
	For the period ended 30 November 2023 USD '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2023 GBP '000	For the period ended 30 November 2022 GBP '000	For the period ended 30 November 2023 USD '000	For the period ended 30 November 2022 USD '000
Net assets at the beginning of the financial period	789,759	810,406	1,012,896	848,972	1,988,547	2,039,263
Increase/(decrease) in net assets attributable to redeemable unitholders	7,044	(53,917)	20,088	17,152	197,758	(9,045)
Unit transactions:						
Issue of redeemable units	60,601	78,264	140,971	448,062	380,388	196,786
Redemption of redeemable units	(74,015)	(322,959)	(99,679)	(152,090)	(444,927)	(180,347)
Increase/(decrease) in net assets resulting from unit transactions	(13,414)	(244,695)	41,292	295,972	(64,539)	16,439
Net assets at the end of the financial period	783,389	511,794	1,074,276	1,162,096	2,121,766	2,046,657

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED BALANCE SHEET

As at 30 November 2023

	BlackRock Market Advantage Strategy Fund		iShares Developed Real Estate Index Fund (IE)		iShares Developed World ESG Screened Index Fund (IE)		iShares Developed World Index Fund (IE)		
	As at 30 November 2023	As at 31 May 2023	As at 30 November 2023	As at 31 May 2023	As at 30 November 2023	As at 31 May 2023	As at 30 November 2023	As at 31 May 2023	
Note	EUR '000	EUR '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	
CURRENT ASSETS									
Cash	23,140	22,552	2,712	5,293	4,766	6,928	46,170	31,281	
Cash equivalents	42,271	81,459	3,217	10,682	2,339	17,963	58,020	30,634	
Margin cash	14,822	5,765	122	2,720	221	1,587	7,380	3,396	
Receivables	8,530	8,448	13,916	13,620	21,328	76,494	165,763	134,433	
Financial assets at fair value through profit or loss	4	265,620	167,604	2,099,510	1,908,718	3,050,276	2,521,313	17,116,869	14,847,302
Pledged investments at fair value through profit or loss	4	–	412	–	–	–	–	–	–
Total current assets	354,383	286,240	2,119,477	1,941,033	3,078,930	2,624,285	17,394,202	15,047,046	
CURRENT LIABILITIES									
Margin cash payable	518	820	–	–	80	88	41	25	
Cash collateral payable	1,480	1,020	–	–	–	–	–	–	
Payables	100,533	3,690	9,833	19,998	30,881	74,237	215,436	109,051	
Provision for deferred capital gains tax	15	3	–	–	–	–	–	–	
Financial liabilities at fair value through profit or loss	4	5,330	4,058	59	516	812	15,305	19,708	
Total current liabilities	107,876	9,591	9,892	20,514	31,773	89,630	217,022	128,784	
Net assets attributable to redeemable unitholders	7	246,507	276,649	2,109,585	1,920,519	3,047,157	2,534,655	17,177,180	14,918,262

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED BALANCE SHEET (continued)

As at 30 November 2023

	iShares Edge EM Fundamental Weighted Index Fund (IE) ¹		iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)		
	As at 30 November 2023	As at 31 May 2023	As at 30 November 2023	As at 31 May 2023	As at 30 November 2023	As at 31 May 2023	As at 30 November 2023	As at 31 May 2023	
	Note	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	EUR '000	EUR '000
CURRENT ASSETS									
Cash		167	175	1,383	4,498	18,601	24,437	64	183
Cash equivalents		–	–	8,820	6,995	188,724	30,505	182	351
Margin cash		–	–	–	299	3,537	1,428	27	81
Receivables		–	9	8,607	6,349	52,745	226,924	1,211	8,691
Financial assets at fair value through profit or loss	4	238	258	586,897	481,581	8,724,223	9,385,728	76,021	92,630
Total current assets		405	442	605,707	499,722	8,987,830	9,669,022	77,505	101,936
CURRENT LIABILITIES									
Bank overdraft		–	15	–	–	–	–	–	–
Margin cash payable		–	–	121	–	–	–	–	–
Payables		405	427	9,736	11,662	226,079	248,701	962	8,271
Provision for deferred capital gains tax		–	–	1,310	400	78,144	68,238	–	–
Financial liabilities at fair value through profit or loss	4	–	–	–	188	–	1,027	–	26
Total current liabilities		405	442	11,167	12,250	304,223	317,966	962	8,297
Net assets attributable to redeemable unitholders		–	–	594,540	487,472	8,683,607	9,351,056	76,543	93,639
Adjustments to align to the valuation methodology as set out in the prospectus	7	–	–	18	21	–	–	–	–
Net assets attributable to redeemable unitholders	7	–	–	594,558	487,493	8,683,607	9,351,056	76,543	93,639

¹The Fund terminated during the prior financial period.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED BALANCE SHEET (continued)

As at 30 November 2023

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)		
	As at 30 November 2023	As at 31 May 2023	As at 30 November 2023	As at 31 May 2023	As at 30 November 2023	As at 31 May 2023	As at 30 November 2023	As at 31 May 2023	
Note	EUR '000	EUR '000	EUR '000	EUR '000	USD '000	USD '000	USD '000	USD '000	
CURRENT ASSETS									
Cash	5,249	10,526	237	327	14,008	6,698	5,120	2,188	
Cash equivalents	656	8,815	65	65	–	–	13,869	12,529	
Margin cash	1,176	2,212	52	62	765	–	462	734	
Receivables	32,998	35,341	2,219	2,495	31,406	56,326	13,502	35,710	
Financial assets at fair value through profit or loss	4	2,981,506	2,898,701	93,692	90,127	1,897,774	1,871,889	2,999,654	2,901,639
Total current assets	3,021,585	2,955,595	96,265	93,076	1,943,953	1,934,913	3,032,607	2,952,800	
CURRENT LIABILITIES									
Margin cash payable	90	–	5	1	–	51	–	–	
Payables	27,107	34,550	1,479	1,761	27,257	43,607	19,751	41,723	
Financial liabilities at fair value through profit or loss	4	–	749	1	30	–	–	396	
Total current liabilities	27,197	35,299	1,485	1,792	27,257	43,658	19,760	42,119	
Net assets attributable to redeemable unitholders	7	2,994,388	2,920,296	94,780	91,284	1,916,696	1,891,255	3,012,847	2,910,681

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

CONDENSED BALANCE SHEET (continued)

As at 30 November 2023

	Note	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)	
		As at 30 November 2023 USD '000	As at 31 May 2023 USD '000	As at 30 November 2023 GBP '000	As at 31 May 2023 GBP '000	As at 30 November 2023 USD '000	As at 31 May 2023 USD '000
CURRENT ASSETS							
Cash		4,699	5,247	1,077	1,015	576	470
Cash equivalents		–	–	11,790	5,577	152,571	158,865
Margin cash		714	845	442	985	74,901	–
Receivables		7,226	190,543	11,346	14,465	111,918	6,772
Financial assets at fair value through profit or loss	4	777,435	784,843	1,063,807	1,004,866	1,888,132	1,835,423
Total current assets		790,074	981,478	1,088,462	1,026,908	2,228,098	2,001,530
CURRENT LIABILITIES							
Bank overdraft		–	–	–	–	104,998	857
Margin cash payable		1	–	–	–	–	10,659
Payables		6,601	190,885	14,148	13,357	1,334	1,467
Financial liabilities at fair value through profit or loss	4	83	834	38	655	–	–
Total current liabilities		6,685	191,719	14,186	14,012	106,332	12,983
Net assets attributable to redeemable unitholders	7	783,389	789,759	1,074,276	1,012,896	2,121,766	1,988,547

The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

STATEMENT OF CASH FLOWS

For the financial period ended 30 November 2023

	iShares Edge EM Fundamental Weighted Index Fund (IE) ¹ For the period ended 30 November 2023 USD '000	For the period ended 30 November 2022 USD '000
Cash flows from operating activities:		
Increase/(decrease) in net assets attributable to redeemable unitholders	–	(17,171)
Adjustments to reconcile net income to net cash (used in)/provided by operating activities:		
<i>(Increase)/decrease in operating assets:</i>		
Financial assets at fair value through profit or loss	20	112,994
Margin cash	–	199
Receivables	9	733
<i>Increase/(decrease) in operating liabilities:</i>		
Financial liabilities at fair value through profit or loss	–	(4)
Payables	(22)	100
Provision for deferred capital gains tax	–	(978)
<i>Other adjustments:</i>		
Interest and dividend income	–	(9)
Net cash (used in)/provided by operating activities	7	95,864
Cash flow (used in)/provided by financing activities		
Proceeds from issue of redeemable shares	–	2,983
Payments on redemption of redeemable shares	–	100,301
Distributions paid to unitholders	–	(118)
Interest received	–	9
Net cash (used in)/provided by financing activities	–	(97,427)
Net increase/(decrease) in cash and cash equivalents	7	(1,563)
Cash at bank, beginning of the financial period	160	1,582
Cash at bank, end of the financial period	167	19
Supplemental disclosures		
Cash received during the financial period for interest	–	9
Cash received during the financial period for dividends	–	5,195
Withholding tax paid	–	(481)

¹The Fund terminated during the prior financial period.
The accompanying notes form an integral part of these financial statements.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS

1. General information

The Entity is an open-ended unit trust domiciled and incorporated under the laws of Ireland as a unit trust. The Entity is authorised by the CBI and is governed by the provisions of the UCITS Regulations.

2. Significant accounting policies

2.1 Basis of preparation

The financial statements of the Entity are prepared in accordance with Financial Reporting Standard 104 Interim Financial Reporting ("FRS 104") applicable in the United Kingdom and Republic of Ireland. The principal accounting policies and estimation techniques are consistent with those applied to the previous annual financial statements with the exception of those outlined below.

On 6 October 2022, the Directors made the decision to close the iShares Edge EM Fundamental Weighted Index Fund (IE) with effect from 6 December 2022. Therefore, the financial statements of the iShares Edge EM Fundamental Weighted Index Fund (IE) Fund have been prepared on a non-going concern basis. For the Fund prepared on a non-going concern basis, assets are recorded at recoverable amounts and liabilities are recorded at contractual settlement amounts, in addition liquidation costs are included.

All amounts have been rounded to the nearest thousand, unless otherwise indicated.

3. Financial risks

Each Fund's investment activities expose it to the various types of risk which are associated with the financial instruments and markets in which it invests. The risks are substantially consistent with those disclosed in the previous annual financial statements with the exception of those outlined below.

3.1 Market risk arising from price risk

Price risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting similar financial instruments traded in the market. Local, regional or global events such as war, acts of terrorism, the spread of infectious illness or other public health issue, such as the COVID-19 pandemic recessions, climate change or other events could have a significant impact on each Fund and the market price of its investments.

4. Fair value hierarchy

Each Fund classifies financial instruments measured at fair value using a fair value hierarchy. The fair value hierarchy has the following categories:

Level 1: The unadjusted quoted price in an active market for identical assets or liabilities that the entity can access at the measurement date.

Level 2: Inputs other than quoted prices included within level 1 that are observable (i.e. developed using market data) for the asset or liability, either directly or indirectly. This category includes instruments valued using: quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.

Level 3: Inputs are unobservable (i.e. for which market data is unavailable) for the asset or liability. This category includes all instruments where the valuation techniques used include inputs not based on market data and these inputs could have a significant impact on the instrument's valuation. This category also includes instruments that are valued based on quoted prices for similar instruments where significant entity determined adjustments or assumptions are required to reflect differences between the instruments and instruments for which there is no active market.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

Specific valuation techniques used to value financial instruments classified as level 2 and/or level 3 include:

- (i) for debt and equity instruments, the use of quoted market prices or dealer quotes for similar instruments;
- (ii) for investments which are a unit of participation in an investee collective investment scheme ("CIS") and investments in exchange traded funds ("ETFs") where the Fund typically trades the units held at the latest NAV for that ETF, are valued at the unaudited NAV, and where available the independently audited NAV, on the valuation date of such unit of participation as calculated by the administrator of the investee CIS and ETF and in accordance with the requirements of the scheme of which the relevant investment is a unit of participation. The unaudited NAV of the underlying investee CIS and ETF is reflected gross of any redemption costs which may potentially arise upon redemption from the underlying CIS and ETF. The unaudited NAV of the underlying investee CIS and ETF may be subject to adjustments upon issuance of their respective independently audited financial statements and such adjustments may be material to the Fund's financial statements;
- (iii) for foreign equities, using independent fair value adjustment factors to reflect the difference between the last market close and the valuation point of the Fund;
- (iv) for defaulted debt instruments, the use of recent transactions and defaulted equity instruments for which market data is unavailable;
- (v) for interest rate swaps, the present value of the estimated future cash flows based on observable yield curves;
- (vi) for total return swaps, the value of the estimated cash flows based on the market value of the underlying reference asset or index at the condensed balance sheet date;
- (vii) for inflation swaps, the present value of the estimated future cash flows based on observable yield curves. Certain zero coupon inflation swaps may be valued using a single quote from the swap counterparty, where the model and inputs are not market observable;
- (viii) for foreign currency forwards, present value of future cash flows based on the forward exchange rates at the condensed balance sheet date;
- (ix) for SPAC PIPE commitments, the use of underlying quoted market prices and application of discounts for lack of marketability, volatility and deal probabilities;
- (x) for foreign currency options, option pricing models; and
- (xi) for other financial instruments, discounted cash flow analysis.

All of the resulting fair value estimates are included in level 2 except for unlisted equity securities, a contingent consideration receivable and certain derivative contracts, where the fair values have been determined based on present values and the discount rates used were either not market observable or adjusted for counterparty or own credit risk, or certain CISs which have gates or redemption restrictions imposed or that can't be redeemed within 90 days, are included in level 3.

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' inputs requires significant judgement. The Directors consider observable inputs to be market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

The following tables provide an analysis of each Fund's financial assets and financial liabilities measured at fair value as at 30 November 2023 and 31 May 2023:

30 November 2023	Level 1	Level 2	Level 3	Total
BlackRock Market Advantage Strategy Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	42,689	–	42,689
Equities	63,888	–	5	63,893
Bonds	–	152,952	–	152,952
Unrealised gains on swaps	–	2,346	–	2,346
Unrealised gains on swaptions	–	58	–	58
Unrealised gains on forward currency contracts	–	2,433	–	2,433
Unrealised gains on futures contracts	1,249	–	–	1,249
Total	65,137	200,478	5	265,620
Financial liabilities at fair value through profit or loss:				
Unrealised losses on swaps	–	(2,389)	–	(2,389)
Unrealised losses on forward currency contracts	–	(2,835)	–	(2,835)
Unrealised losses on futures contracts	(106)	–	–	(106)
Total	(106)	(5,224)	–	(5,330)

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2023 (continued)	Level 1	Level 2	Level 3	Total
iShares Developed Real Estate Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	1,960	–	1,960
Equities	2,093,237	–	347	2,093,584
Unrealised gains on forward currency contracts	–	3,173	–	3,173
Unrealised gains on futures contracts	793	–	–	793
Total	2,094,030	5,133	347	2,099,510
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(59)	–	(59)
Total	–	(59)	–	(59)
iShares Developed World ESG Screened Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	3,036,352	–	–	3,036,352
Unrealised gains on forward currency contracts	–	13,381	–	13,381
Unrealised gains on futures contracts	543	–	–	543
Total	3,036,895	13,381	–	3,050,276
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(811)	–	(811)
Unrealised losses on futures contracts	(1)	–	–	(1)
Total	(1)	(811)	–	(812)
iShares Developed World Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Exchange traded funds	–	77,706	–	77,706
Equities	17,012,737	–	–	17,012,737
Unrealised gains on forward currency contracts	–	24,874	–	24,874
Unrealised gains on futures contracts	1,552	–	–	1,552
Total	17,014,289	102,580	–	17,116,869
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(1,517)	–	(1,517)
Unrealised losses on futures contracts	(28)	–	–	(28)
Total	(28)	(1,517)	–	(1,545)
iShares Edge EM Fundamental Weighted Index Fund (IE) ¹	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	236	–	2	238
Total	236	–	2	238
iShares Emerging Market Screened Equity Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	586,500	–	–	586,500
Unrealised gains on futures contracts	397	–	–	397
Total	586,897	–	–	586,897
iShares Emerging Markets Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Exchange traded funds	–	21,455	–	21,455
Equities	8,700,843	–	81	8,700,924
Unrealised gains on futures contracts	1,844	–	–	1,844
Total	8,702,687	21,455	81	8,724,223
iShares EMU Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Equities	75,998	–	–	75,998
Unrealised gains on futures contracts	23	–	–	23
Total	76,021	–	–	76,021
iShares Europe ex-UK Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Exchange traded funds	–	23,338	–	23,338
Equities	2,957,597	–	–	2,957,597
Unrealised gains on futures contracts	571	–	–	571
Total	2,958,168	23,338	–	2,981,506
iShares Europe Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Equities	93,671	–	–	93,671
Unrealised gains on futures contracts	21	–	–	21
Total	93,692	–	–	93,692
Financial liabilities at fair value through profit or loss:				
Unrealised losses on futures contracts	(1)	–	–	(1)
Total	(1)	–	–	(1)

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

30 November 2023 (continued)	Level 1	Level 2	Level 3	Total
iShares Japan Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	1,897,283	–	–	1,897,283
Unrealised gains on futures contracts	491	–	–	491
Total	1,897,774	–	–	1,897,774
iShares North America Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	2,998,751	–	–	2,998,751
Unrealised gains on forward currency contracts	–	538	–	538
Unrealised gains on futures contracts	365	–	–	365
Total	2,999,116	538	–	2,999,654
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(9)	–	(9)
Total	–	(9)	–	(9)
iShares Pacific Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	777,413	–	–	777,413
Unrealised gains on futures contracts	22	–	–	22
Total	777,435	–	–	777,435
Financial liabilities at fair value through profit or loss:				
Unrealised losses on futures contracts	(83)	–	–	(83)
Total	(83)	–	–	(83)
iShares UK Index Fund (IE)	GBP '000	GBP '000	GBP '000	GBP '000
Financial assets at fair value through profit or loss:				
Equities	1,063,742	–	–	1,063,742
Unrealised gains on forward currency contracts	–	65	–	65
Total	1,063,742	65	–	1,063,807
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(18)	–	(18)
Unrealised losses on futures contracts	(20)	–	–	(20)
Total	(20)	(18)	–	(38)
iShares US Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Commercial papers	–	1,541,448	–	1,541,448
Certificates of deposit	–	25,002	–	25,002
Bonds	–	284,844	–	284,844
Unrealised gains on futures contracts	36,838	–	–	36,838
Total	36,838	1,851,294	–	1,888,132
31 May 2023	Level 1	Level 2	Level 3	Total
BlackRock Market Advantage Strategy Fund	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	25,416	–	25,416
Equities	65,102	–	6	65,108
Bonds	–	67,962	–	67,962
Unrealised gains on swaps	–	1,445	–	1,445
Unrealised gains on swaptions	–	298	–	298
Unrealised gains on forward currency contracts	–	4,791	–	4,791
Unrealised gains on futures contracts	2,996	–	–	2,996
Total	68,098	99,912	6	168,016
Financial liabilities at fair value through profit or loss:				
Unrealised losses on swaps	–	(924)	–	(924)
Unrealised losses on forward currency contracts	–	(3,020)	–	(3,020)
Unrealised losses on futures contracts	(114)	–	–	(114)
Total	(114)	(3,944)	–	(4,058)
iShares Developed Real Estate Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Collective investment schemes	–	2,079	–	2,079
Equities	1,906,244	–	378	1,906,622
Unrealised gains on forward currency contracts	–	17	–	17
Total	1,906,244	2,096	378	1,908,718
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(43)	–	(43)
Unrealised losses on futures contracts	(473)	–	–	(473)
Total	(473)	(43)	–	(516)

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 May 2023 (continued)	Level 1	Level 2	Level 3	Total
iShares Developed World ESG Screened Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	2,520,828	–	10	2,520,838
Unrealised gains on forward currency contracts	–	265	–	265
Unrealised gains on futures contracts	210	–	–	210
Total	2,521,038	265	10	2,521,313
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(15,114)	–	(15,114)
Unrealised losses on futures contracts	(191)	–	–	(191)
Total	(191)	(15,114)	–	(15,305)
iShares Developed World Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Exchange traded funds	–	89,148	–	89,148
Equities	14,754,109	–	262	14,754,371
Unrealised gains on forward currency contracts	–	3,355	–	3,355
Unrealised gains on futures contracts	428	–	–	428
Total	14,754,537	92,503	262	14,847,302
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(19,301)	–	(19,301)
Unrealised losses on futures contracts	(407)	–	–	(407)
Total	(407)	(19,301)	–	(19,708)
iShares Edge EM Fundamental Weighted Index Fund (IE)¹	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	–	–	258	258
Total	–	–	258	258
iShares Emerging Market Screened Equity Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	481,542	–	31	481,573
Unrealised gains on forward currency contracts	–	8	–	8
Total	481,542	8	31	481,581
Financial liabilities at fair value through profit or loss:				
Unrealised losses on futures contracts	(188)	–	–	(188)
Total	(188)	–	–	(188)
iShares Emerging Markets Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Exchange traded funds	–	17,856	–	17,856
Equities	9,366,508	13	1,337	9,367,858
Unrealised gains on forward currency contracts	–	14	–	14
Total	9,366,508	17,883	1,337	9,385,728
Financial liabilities at fair value through profit or loss:				
Unrealised losses on futures contracts	(1,027)	–	–	(1,027)
Total	(1,027)	–	–	(1,027)
iShares EMU Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Equities	92,630	–	–	92,630
Total	92,630	–	–	92,630
Financial liabilities at fair value through profit or loss:				
Unrealised losses on futures contracts	(26)	–	–	(26)
Total	(26)	–	–	(26)
iShares Europe ex-UK Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Exchange traded funds	–	90,784	–	90,784
Equities	2,807,917	–	–	2,807,917
Total	2,807,917	90,784	–	2,898,701
Financial liabilities at fair value through profit or loss:				
Unrealised losses on futures contracts	(749)	–	–	(749)
Total	(749)	–	–	(749)
iShares Europe Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000
Financial assets at fair value through profit or loss:				
Equities	90,127	–	–	90,127
Total	90,127	–	–	90,127
Financial liabilities at fair value through profit or loss:				
Unrealised losses on futures contracts	(30)	–	–	(30)
Total	(30)	–	–	(30)

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. Fair value hierarchy (continued)

31 May 2023 (continued)	Level 1	Level 2	Level 3	Total
iShares Japan Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	1,871,129	–	–	1,871,129
Unrealised gains on futures contracts	760	–	–	760
Total	1,871,889	–	–	1,871,889
iShares North America Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	2,901,494	–	–	2,901,494
Unrealised gains on forward currency contracts	–	8	–	8
Unrealised gains on futures contracts	137	–	–	137
Total	2,901,631	8	–	2,901,639
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(385)	–	(385)
Unrealised losses on futures contracts	(11)	–	–	(11)
Total	(11)	(385)	–	(396)
iShares Pacific Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Equities	784,843	–	–	784,843
Total	784,843	–	–	784,843
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(675)	–	(675)
Unrealised losses on futures contracts	(159)	–	–	(159)
Total	(159)	(675)	–	(834)
iShares UK Index Fund (IE)	GBP '000	GBP '000	GBP '000	GBP '000
Financial assets at fair value through profit or loss:				
Equities	1,004,865	–	–	1,004,865
Unrealised gains on forward currency contracts	–	1	–	1
Total	1,004,865	1	–	1,004,866
Financial liabilities at fair value through profit or loss:				
Unrealised losses on forward currency contracts	–	(61)	–	(61)
Unrealised losses on futures contracts	(594)	–	–	(594)
Total	(594)	(61)	–	(655)
iShares US Index Fund (IE)	USD '000	USD '000	USD '000	USD '000
Financial assets at fair value through profit or loss:				
Commercial papers	–	1,687,505	–	1,687,505
Bonds	–	41,790	–	41,790
Unrealised gains on futures contracts	106,128	–	–	106,128
Total	106,128	1,729,295	–	1,835,423

¹The Fund terminated during the prior financial year.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Distributions to redeemable unitholders

The Entity may declare and pay dividends on any distributing class of units in the Entity. In accordance with the prospectus and supplements, any dividend which has remained unclaimed for twelve years from the date of its declaration shall be forfeited and cease to remain owing by the Entity to investors and become the property of the relevant Fund.

Distributions declared during the financial period were as follows:

	BlackRock Market Advantage Strategy Fund		iShares Developed Real Estate Index Fund (IE)		iShares Developed World ESG Screened Index Fund (IE)		iShares Developed World Index Fund (IE)	
	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022
	EUR '000	EUR '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
August	(11)	(9)	(3,929)	(5,069)	(402)	(465)	(2,018)	(1,923)
November	(10)	(6)	(3,681)	(3,216)	(417)	(458)	(2,018)	(2,218)
Distributions declared								
Equalisation income	–	–	(41)	(358)	(26)	(14)	(306)	(50)
Equalisation expense	–	–	182	140	30	29	88	186
Total	(21)	(15)	(7,469)	(8,503)	(815)	(908)	(4,254)	(4,005)

	iShares Edge EM Fundamental Weighted Index Fund (IE) ¹		iShares Emerging Market Screened Equity Index Fund (IE)		iShares Emerging Markets Index Fund (IE)		iShares EMU Index Fund (IE)	
	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022
	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	EUR '000	EUR '000
August	–	(244)	(223)	–	(6,163)	(8,294)	(43)	(31)
November	–	(28)	(61)	–	(2,016)	(2,032)	(23)	(27)
Distributions declared								
Equalisation income	–	(27)	(6)	–	(209)	(253)	(4)	–
Equalisation expense	–	–	9	–	566	191	–	–
Total	–	(299)	(281)	–	(7,822)	(10,388)	(70)	(58)

¹The Fund terminated during the prior financial period.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

5. Distributions to redeemable unitholders (continued)

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)	
	For the period ended 30 November 2023 EUR '000	For the period ended 30 November 2022 EUR '000	For the period ended 30 November 2023 EUR '000	For the period ended 30 November 2022 EUR '000	For the period ended 30 November 2023 USD '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2023 USD '000	For the period ended 30 November 2022 USD '000
August	(879)	(597)	(64)	(50)	(266)	(383)	(2,023)	(1,880)
November	(637)	(454)	(43)	(26)	(1,470)	(1,631)	(2,225)	(1,834)
Distributions declared								
Equalisation income	(122)	(31)	(2)	(3)	(252)	(102)	(44)	(25)
Equalisation expense	170	30	2	3	213	12	36	33
Total	(1,468)	(1,052)	(107)	(76)	(1,775)	(2,104)	(4,256)	(3,706)

	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)	
	For the period ended 30 November 2023 USD '000	For the period ended 30 November 2022 USD '000	For the period ended 30 November 2023 GBP '000	For the period ended 30 November 2022 GBP '000	For the period ended 30 November 2023 USD '000	For the period ended 30 November 2022 USD '000
August	(1,195)	(1,067)	(1,531)	(1,470)	(104)	(17)
November	(1,394)	(1,700)	(539)	(725)	(119)	(76)
Distributions declared						
Equalisation income	(89)	(153)	(156)	(80)	(15)	–
Equalisation expense	166	2	109	49	3	–
Total	(2,512)	(2,918)	(2,117)	(2,226)	(235)	(93)

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Taxation

For the financial period ended 30 November 2023

	BlackRock Market Advantage Strategy Fund	iShares Developed Real Estate Index Fund (IE)	iShares Developed World ESG Screened Index Fund (IE)	iShares Developed World Index Fund (IE)
	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022
	EUR '000	EUR '000	USD '000	USD '000
Current tax				
Non-reclaimable overseas income withholding tax	(131)	(139)	(9,211)	(10,263)
Deferred tax				
Provision for overseas capital gains tax payable	(12)	–	–	–
Total tax	(143)	(139)	(9,211)	(10,263)

	iShares Edge EM Fundamental Weighted Index Fund (IE) ¹	iShares Emerging Market Screened Equity Index Fund (IE)	iShares Emerging Markets Index Fund (IE)	iShares EMU Index Fund (IE)
	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022
	USD '000	USD '000	USD '000	EUR '000
Current tax				
Non-reclaimable overseas income withholding tax	–	(481)	(1,052)	(422)
Deferred tax				
Provision for overseas capital gains tax payable	–	977	(910)	(398)
Total tax	–	496	(1,962)	(820)

¹The Fund terminated during the prior financial period.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. Taxation (continued)

For the financial period ended 30 November 2023

	iShares Europe ex-UK Index Fund (IE)		iShares Europe Index Fund (IE)		iShares Japan Index Fund (IE)		iShares North America Index Fund (IE)	
	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022
	EUR '000	EUR '000	EUR '000	EUR '000	USD '000	USD '000	USD '000	USD '000
Current tax								
Non-reclaimable overseas income withholding tax	(1,304)	(1,103)	(23)	(33)	(3,029)	(2,954)	(6,867)	(6,841)
Total tax	(1,304)	(1,103)	(23)	(33)	(3,029)	(2,954)	(6,867)	(6,841)

	iShares Pacific Index Fund (IE)		iShares UK Index Fund (IE)		iShares US Index Fund (IE)	
	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022	For the period ended 30 November 2023	For the period ended 30 November 2022
	USD '000	USD '000	GBP '000	GBP '000	USD '000	USD '000
Current tax						
Non-reclaimable overseas income withholding tax	(165)	(142)	(39)	(11)	35	–
Total tax	(165)	(142)	(39)	(11)	35	–

Irish tax

Under current law and practice, the Entity qualifies as an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997, as amended. On that basis it is not chargeable to Irish tax on its income or gains. However, Irish tax may arise on the occurrence of a 'chargeable event'. A chargeable event includes any distribution payments to unitholders or any encashment, redemption, cancellation or transfer of units and the holding of units at the end of each eight year period beginning with the acquisition of such units.

No Irish tax will arise on the Entity in respect of chargeable events in respect of:

- A unitholder who is neither Irish resident nor ordinarily resident in Ireland for tax purposes, at the time of the chargeable event, provided appropriate valid declarations in accordance with the provisions of the Taxes Consolidation Act, 1997, as amended, are held by the Entity; or the Entity has been authorised by the Irish Revenue to make gross payments in the absence of appropriate declarations; and
- Certain exempted Irish tax resident unitholders who have provided the Entity with the necessary signed annual declarations.

Overseas tax

Dividends, interest and capital gains (if any) received on investments made by the Entity may be subject to withholding taxes imposed by the country from which the investment income/gains are received, and such taxes may not be recoverable by the Entity or its unitholders.

For financial reporting purposes, and in accordance with FRS 104, the Entity must recognise a provision for deferred tax payable arising from material timing differences between the taxation of unrealised gains in the financial statements and actual realisable taxable profits.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders

As at 30 November 2023

		As at 30 November 2023	As at 31 May 2023	As at 31 May 2022
BlackRock Market Advantage Strategy Fund				
Class A GBP Acc Units				
Net asset value	GBP '000	103,649	96,764	142,705
Units in issue		7,446,970	7,137,893	9,784,053
Net asset value per unit	GBP	13.92	13.56	14.59
Class E EUR Acc Units				
Net asset value	EUR '000	122,212	160,382	170,467
Units in issue		10,349,079	13,797,574	13,404,673
Net asset value per unit	EUR	11.81	11.62	12.72
Class E GBP Acc Units				
Net asset value	GBP '000	627	445	337
Units in issue		62,455	45,399	31,883
Net asset value per unit	GBP	10.04	9.80	10.58
Class E GBP Dis Units				
Net asset value	GBP '000	2,851	2,801	3,065
Units in issue		278,770	278,887	279,974
Net asset value per unit	GBP	10.23	10.04	10.95
iShares Developed Real Estate Index Fund (IE)				
CHF Hedged Flexible Accumulating Class¹				
Net asset value	CHF '000	86,128	–	–
Units in issue		7,968,516	–	–
Net asset value per unit	CHF	10.81	–	–
Euro D Accumulating Class				
Net asset value	EUR '000	47,454	27,681	60,541
Units in issue		4,419,595	2,573,291	4,780,945
Net asset value per unit	EUR	10.74	10.76	12.66
Euro Flexible Accumulating Class				
Net asset value	EUR '000	141,154	155,120	174,513
Units in issue		8,558,969	9,395,497	8,993,649
Net asset value per unit	EUR	16.49	16.51	19.40
Euro Institutional Accumulating Class				
Net asset value	EUR '000	602,293	555,183	622,159
Units in issue		37,808,075	34,777,167	33,094,041
Net asset value per unit	EUR	15.93	15.96	18.80
Euro Institutional Distributing Class				
Net asset value	EUR '000	403,578	388,568	584,211
Units in issue		33,963,985	32,131,788	39,687,444
Net asset value per unit	EUR	11.88	12.09	14.72
Sterling (Hedged) D Accumulating Class²				
Net asset value	GBP '000	4	4	–
Units in issue		403	403	–
Net asset value per unit	GBP	10.00	9.80	–
Sterling (Hedged) D Distributing Class				
Net asset value	GBP '000	3,522	3,294	911
Units in issue		359,735	337,931	76,756
Net asset value per unit	GBP	9.79	9.75	11.87
Sterling D Accumulating Class²				
Net asset value	GBP '000	1,172	4	–
Units in issue		123,524	432	–
Net asset value per unit	GBP	9.49	9.49	–
Sterling D Distributing Class²				
Net asset value	GBP '000	10	4	–
Units in issue		1,087	436	–
Net asset value per unit	GBP	9.16	9.30	–
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	344,011	322,271	364,014
Units in issue		25,156,495	24,092,334	23,043,223
Net asset value per unit	USD	13.67	13.38	15.80
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	310,625	352,497	936,426
Units in issue		26,481,866	30,691,455	68,901,951
Net asset value per unit	USD	11.73	11.49	13.59

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 November 2023	As at 31 May 2023	As at 31 May 2022
iShares Developed Real Estate Index Fund (IE) (continued)				
US Dollar Institutional Distributing Class				
Net asset value	USD '000	46,642	40,638	59,827
Units in issue		1,388,519	1,216,616	1,464,348
Net asset value per unit	USD	33.59	33.40	40.86
iShares Developed World ESG Screened Index Fund (IE)				
CHF Hedged Flexible Accumulating Class¹				
Net asset value	CHF '000	29,540	–	–
Units in issue		2,753,348	–	–
Net asset value per unit	CHF	10.73	–	–
Euro (Hedged) Flexible Accumulating Class²				
Net asset value	EUR '000	358,384	335,447	–
Units in issue		31,878,663	32,273,006	–
Net asset value per unit	EUR	11.24	10.39	–
Euro (Hedged) Institutional Accumulating Class²				
Net asset value	EUR '000	160,099	126,444	–
Units in issue		14,206,155	12,124,505	–
Net asset value per unit	EUR	11.27	10.43	–
Euro Institutional Accumulating Class				
Net asset value	EUR '000	1,178,502	1,091,858	555,659
Units in issue		49,374,876	48,792,776	25,639,849
Net asset value per unit	EUR	23.87	22.38	21.67
Norwegian Kroner (Hedged) Institutional Accumulating Class				
Net asset value	NOK '000	249,024	315,333	303,178
Units in issue		22,023,763	30,079,053	29,343,759
Net asset value per unit	NOK	11.31	10.48	10.33
Sterling D Distributing Class				
Net asset value	GBP '000	47,235	46,294	39,177
Units in issue		2,971,646	3,093,964	2,694,875
Net asset value per unit	GBP	15.90	14.96	14.54
Sterling Flexible Distributing Class				
Net asset value	GBP '000	8,210	7,735	7,745
Units in issue		339,239	339,506	349,923
Net asset value per unit	GBP	24.20	22.78	22.13
Sterling Institutional Accumulating Class				
Net asset value	GBP '000	25,675	38,768	66,082
Units in issue		2,131,528	3,439,699	6,126,605
Net asset value per unit	GBP	12.05	11.27	10.79
Sterling Institutional Distributing Class				
Net asset value	GBP '000	49,045	47,180	71,729
Units in issue		2,026,471	2,070,906	3,240,529
Net asset value per unit	GBP	24.20	22.78	22.13
US Dollar D Accumulating Class				
Net asset value	USD '000	52,182	12,237	12,666
Units in issue		2,949,381	755,114	803,352
Net asset value per unit	USD	17.69	16.21	15.77
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	418,226	192,277	239,525
Units in issue		19,044,882	9,564,931	12,263,134
Net asset value per unit	USD	21.96	20.10	19.53
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	503,310	471,905	404,141
Units in issue		31,616,334	32,360,185	28,478,281
Net asset value per unit	USD	15.92	14.58	14.19
iShares Developed World Index Fund (IE)				
Euro (Hedged) D Accumulating Class				
Net asset value	EUR '000	53,800	41,047	1
Units in issue		5,231,801	4,295,100	100
Net asset value per unit	EUR	10.28	9.56	9.44
Euro (Hedged) Flexible Accumulating Class				
Net asset value	EUR '000	68,716	64,953	393,780
Units in issue		4,537,964	4,618,313	28,201,991
Net asset value per unit	EUR	15.14	14.06	13.96

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 November 2023	As at 31 May 2023	As at 31 May 2022
iShares Developed World Index Fund (IE) (continued)				
Euro (Hedged) Institutional Accumulating Class				
Net asset value	EUR '000	315,945	299,218	327,810
Units in issue		21,875,803	22,287,151	24,548,632
Net asset value per unit	EUR	14.44	13.43	13.35
Euro D Accumulating Class				
Net asset value	EUR '000	702,150	543,400	302,415
Units in issue		39,367,988	32,368,181	18,478,565
Net asset value per unit	EUR	17.84	16.79	16.37
Euro Flexible Accumulating Class				
Net asset value	EUR '000	540,850	661,081	736,978
Units in issue		13,080,918	16,995,379	19,456,379
Net asset value per unit	EUR	41.35	38.90	37.88
Euro Flexible Distributing Class				
Net asset value	EUR '000	19	20	21
Units in issue		950	1,060	1,115
Net asset value per unit	EUR	19.73	18.70	18.54
Euro Institutional Accumulating Class				
Net asset value	EUR '000	1,560,906	1,451,580	1,605,338
Units in issue		41,316,402	40,810,867	46,279,043
Net asset value per unit	EUR	37.78	35.57	34.69
Euro Institutional Distributing Class				
Net asset value	EUR '000	192,110	196,087	202,415
Units in issue		6,105,477	6,575,589	6,846,045
Net asset value per unit	EUR	31.47	29.82	29.57
Singapore Dollar (Hedged) D Accumulating Class				
Net asset value	SGD '000	3,686	3,415	4,035
Units in issue		372,424	372,064	451,989
Net asset value per unit	SGD	9.90	9.18	8.93
Singapore Dollar (Hedged) Flexible Accumulating Class				
Net asset value	SGD '000	369,695	299,077	76,861
Units in issue		27,605,309	24,091,918	6,375,750
Net asset value per unit	SGD	13.39	12.41	12.06
Singapore Dollar D Accumulating Class²				
Net asset value	SGD '000	59,936	40,846	–
Units in issue		4,970,845	3,628,281	–
Net asset value per unit	SGD	12.06	11.26	–
Sterling (Hedged) D Distributing Class				
Net asset value	GBP '000	223,152	264,736	208,109
Units in issue		14,950,944	19,070,902	14,984,459
Net asset value per unit	GBP	14.93	13.88	13.89
Sterling (Hedged) Flexible Accumulating Class				
Net asset value	GBP '000	3,127	2,953	15,713
Units in issue		199,857	204,418	1,111,673
Net asset value per unit	GBP	15.65	14.45	14.13
Sterling D Accumulating Class				
Net asset value	GBP '000	345,300	330,304	301,616
Units in issue		18,977,074	19,323,898	18,317,698
Net asset value per unit	GBP	18.20	17.09	16.47
Sterling Flexible Accumulating Class				
Net asset value	GBP '000	268,883	207,164	483,117
Units in issue		7,148,566	5,866,048	14,216,253
Net asset value per unit	GBP	37.61	35.32	33.98
Sterling Flexible Distributing Class				
Net asset value	GBP '000	7,599	7,188	7,042
Units in issue		241,775	241,775	241,775
Net asset value per unit	GBP	31.43	29.73	29.13
Sterling Institutional Accumulating Class				
Net asset value	GBP '000	121,381	111,511	113,366
Units in issue		3,327,038	3,252,927	3,431,577
Net asset value per unit	GBP	36.48	34.28	33.04
Sterling Institutional Distributing Class				
Net asset value	GBP '000	62,624	64,983	72,785

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 November 2023	As at 31 May 2023	As at 31 May 2022
iShares Developed World Index Fund (IE) (continued)				
Sterling Institutional Distributing Class (continued)				
Units in issue		2,511,058	2,754,823	3,149,286
Net asset value per unit	GBP	24.94	23.59	23.11
US Dollar D Accumulating Class				
Net asset value	USD '000	1,442,783	1,259,820	701,458
Units in issue		80,641,458	76,563,037	43,519,658
Net asset value per unit	USD	17.89	16.45	16.12
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	4,038,235	3,976,909	3,640,546
Units in issue		111,422,408	119,373,086	111,677,964
Net asset value per unit	USD	36.24	33.31	32.60
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	6,305,543	4,723,352	5,265,697
Units in issue		216,964,670	176,673,631	200,987,405
Net asset value per unit	USD	29.06	26.73	26.20
US Dollar Institutional Distributing Class				
Net asset value	USD '000	12,016	6,499	17,413
Units in issue		516,739	301,848	811,683
Net asset value per unit	USD	23.25	21.53	21.45
iShares EMU Index Fund (IE)				
Euro Flexible Accumulating Class				
Net asset value	EUR '000	33,237	35,321	48,190
Units in issue		1,494,369	1,646,562	2,450,636
Net asset value per unit	EUR	22.24	21.45	19.66
Euro Institutional Accumulating Class				
Net asset value	EUR '000	32,138	44,716	24,414
Units in issue		1,412,733	2,036,505	1,211,108
Net asset value per unit	EUR	22.75	21.96	20.16
Euro Institutional Distributing Class				
Net asset value	EUR '000	11,168	13,602	12,840
Units in issue		530,350	665,740	665,740
Net asset value per unit	EUR	21.06	20.43	19.29
iShares Europe ex-UK Index Fund (IE)				
Euro (Hedged) Flexible Accumulating Class				
Net asset value	EUR '000	10	9	9
Units in issue		709	709	709
Net asset value per unit	EUR	13.73	13.35	12.43
Euro D Accumulating Class				
Net asset value	EUR '000	176,205	200,004	222,655
Units in issue		11,824,645	13,856,145	16,542,971
Net asset value per unit	EUR	14.90	14.43	13.46
Euro D Distributing Class				
Net asset value	EUR '000	15,527	7,853	14,163
Units in issue		1,201,711	623,843	1,173,301
Net asset value per unit	EUR	12.92	12.59	12.07
Euro Flexible Accumulating Class				
Net asset value	EUR '000	1,813,745	1,747,920	1,062,076
Units in issue		46,109,081	45,890,476	29,928,227
Net asset value per unit	EUR	39.34	38.09	35.49
Euro Flexible Distributing Class				
Net asset value	EUR '000	119,141	118,825	107,767
Units in issue		5,715,849	5,851,148	5,534,231
Net asset value per unit	EUR	20.84	20.31	19.47
Euro Institutional Accumulating Class				
Net asset value	EUR '000	539,946	469,732	733,724
Units in issue		25,675,514	23,050,649	38,586,838
Net asset value per unit	EUR	21.03	20.38	19.01
Euro Institutional Distributing Class				
Net asset value	EUR '000	205,994	255,009	390,476
Units in issue		8,422,849	10,760,296	17,188,256
Net asset value per unit	EUR	24.46	23.70	22.72

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 November 2023	As at 31 May 2023	As at 31 May 2022
iShares Europe ex-UK Index Fund (IE) (continued)				
Sterling D Distributing Class				
Net asset value	GBP '000	106,719	104,032	61,067
Units in issue		9,335,830	9,359,420	5,798,150
Net asset value per unit	GBP	11.43	11.12	10.53
iShares Europe Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	14,780	13,212	9,408
Units in issue		1,040,650	957,938	719,974
Net asset value per unit	EUR	14.20	13.79	13.07
Euro Flexible Accumulating Class				
Net asset value	EUR '000	13,039	13,334	13,193
Units in issue		538,090	566,474	591,093
Net asset value per unit	EUR	24.23	23.54	22.32
Euro Flexible Distributing Class				
Net asset value	EUR '000	8,672	8,495	8,297
Units in issue		551,416	551,416	551,416
Net asset value per unit	EUR	15.73	15.40	15.05
Euro Institutional Accumulating Class				
Net asset value	EUR '000	53,510	51,836	45,813
Units in issue		2,230,430	2,222,600	2,068,419
Net asset value per unit	EUR	23.99	23.32	22.15
US Dollar Institutional Distributing Class				
Net asset value	USD '000	5,214	4,700	5,075
Units in issue		308,881	290,848	320,030
Net asset value per unit	USD	16.88	16.16	15.86
iShares Japan Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	97,643	60,617	77,912
Units in issue		7,369,493	4,744,942	6,397,300
Net asset value per unit	EUR	13.25	12.78	12.18
Euro Flexible Accumulating Class				
Net asset value	EUR '000	551,063	551,377	44,874
Units in issue		26,193,845	27,198,197	2,324,902
Net asset value per unit	EUR	21.04	20.27	19.30
Euro Flexible Distributing Class				
Net asset value	EUR '000	149,281	137,504	208,611
Units in issue		6,864,376	6,502,236	10,136,996
Net asset value per unit	EUR	21.75	21.15	20.58
Euro Institutional Accumulating Class				
Net asset value	EUR '000	365,056	475,028	426,482
Units in issue		15,382,231	20,755,850	19,542,826
Net asset value per unit	EUR	23.73	22.89	21.82
JPY Flexible Accumulating Class				
Net asset value	JPY '000	5,548,657	108,821	133
Units in issue		1,784,602	39,333	55
Net asset value per unit	JPY	3,109.19	2,766.64	2,436.31
JPY Institutional Distributing Class				
Net asset value	JPY '000	4,324,730	6,759,357	8,674,905
Units in issue		1,450,805	2,546,381	3,632,563
Net asset value per unit	JPY	2,980.92	2,654.50	2,388.09
JPY S Accumulating Class				
Net asset value	JPY '000	129	114	200,850
Units in issue		50	50	100,050
Net asset value per unit	JPY	2,571.45	2,281.05	2,007.50
US Dollar D Accumulating Class				
Net asset value	USD '000	19,383	17,947	13,238
Units in issue		1,445,999	1,421,154	1,094,273
Net asset value per unit	USD	13.40	12.63	12.10
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	31,124	20,902	43,284
Units in issue		1,754,534	1,251,425	2,708,749
Net asset value per unit	USD	17.74	16.70	15.98

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 November 2023	As at 31 May 2023	As at 31 May 2022
iShares Japan Index Fund (IE) (continued)				
US Dollar Flexible Distributing Class				
Net asset value	USD '000	26,847	30,546	29,049
Units in issue		1,740,696	2,084,467	2,027,294
Net asset value per unit	USD	15.42	14.65	14.33
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	450,752	417,971	331,516
Units in issue		22,539,011	22,180,776	18,361,211
Net asset value per unit	USD	20.00	18.84	18.06
US Dollar Institutional Distributing Class				
Net asset value	USD '000	52,807	49,265	51,739
Units in issue		3,039,921	3,009,807	3,234,938
Net asset value per unit	USD	17.37	16.37	15.99
iShares North America Index Fund (IE)				
Euro (Hedged) D Accumulating Class				
Net asset value	EUR '000	18,510	10,887	240
Units in issue		1,727,719	1,104,195	23,918
Net asset value per unit	EUR	10.71	9.86	10.04
Euro (Hedged) Flexible Accumulating Class				
Net asset value	EUR '000	11	10	10
Units in issue		710	710	710
Net asset value per unit	EUR	14.83	13.64	13.89
Euro D Accumulating Class				
Net asset value	EUR '000	36,009	30,597	55,877
Units in issue		1,470,594	1,344,703	2,507,918
Net asset value per unit	EUR	24.49	22.75	22.28
Euro Flexible Accumulating Class				
Net asset value	EUR '000	10,373	10,173	9,944
Units in issue		275,444	290,764	290,468
Net asset value per unit	EUR	37.66	34.99	34.24
Euro Flexible Distributing Class				
Net asset value	EUR '000	78,652	73,520	65,962
Units in issue		1,772,775	1,772,775	1,604,638
Net asset value per unit	EUR	44.37	41.47	41.11
Euro Institutional Accumulating Class				
Net asset value	EUR '000	360,629	308,922	213,296
Units in issue		8,041,787	7,409,864	5,220,404
Net asset value per unit	EUR	44.84	41.69	40.86
Sterling Flexible Accumulating Class				
Net asset value	GBP '000	356	477	671
Units in issue		15,024	21,694	31,524
Net asset value per unit	GBP	23.73	22.00	21.27
Sterling S Accumulating Class				
Net asset value	GBP '000	80,681	135,988	143,519
Units in issue		7,178,485	13,048,113	14,236,258
Net asset value per unit	GBP	11.24	10.42	10.08
Sterling S Distributing Class				
Net asset value	GBP '000	295,342	268,727	243,457
Units in issue		26,931,451	26,266,983	24,286,626
Net asset value per unit	GBP	10.97	10.23	10.02
US Dollar D Accumulating Class				
Net asset value	USD '000	67,680	57,922	55,179
Units in issue		3,322,855	3,131,984	3,032,463
Net asset value per unit	USD	20.37	18.49	18.20
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	1,205,735	1,155,374	1,064,653
Units in issue		22,032,586	23,259,399	21,797,647
Net asset value per unit	USD	54.73	49.67	48.84
US Dollar Flexible Distributing Class				
Net asset value	USD '000	238,393	231,008	222,575
Units in issue		6,310,451	6,695,221	6,476,789
Net asset value per unit	USD	37.78	34.50	34.37

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 November 2023	As at 31 May 2023	As at 31 May 2022
iShares North America Index Fund (IE) (continued)				
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	374,720	372,371	548,185
Units in issue		10,157,982	11,112,544	16,612,701
Net asset value per unit	USD	36.89	33.51	33.00
US Dollar Institutional Distributing Class				
Net asset value	USD '000	99,725	129,006	338,794
Units in issue		2,030,684	2,891,907	7,627,107
Net asset value per unit	USD	49.11	44.61	44.42
iShares Pacific Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	4,432	5,863	17,242
Units in issue		351,797	460,852	1,266,269
Net asset value per unit	EUR	12.60	12.72	13.62
Euro Flexible Accumulating Class				
Net asset value	EUR '000	9,578	9,425	10,889
Units in issue		539,599	526,020	568,474
Net asset value per unit	EUR	17.75	17.92	19.15
Euro Flexible Distributing Class				
Net asset value	EUR '000	93,251	91,678	119,001
Units in issue		4,926,887	4,693,461	5,452,355
Net asset value per unit	EUR	18.93	19.53	21.83
Euro Institutional Accumulating Class				
Net asset value	EUR '000	83,996	90,419	111,851
Units in issue		4,414,039	4,703,635	5,434,690
Net asset value per unit	EUR	19.03	19.22	20.58
Sterling Institutional Accumulating Class				
Net asset value	GBP '000	20,841	20,701	73,115
Units in issue		1,856,713	1,829,391	6,106,872
Net asset value per unit	GBP	11.22	11.32	11.97
US Dollar D Accumulating Class				
Net asset value	USD '000	24,931	23,935	26,178
Units in issue		2,049,386	1,993,899	2,027,818
Net asset value per unit	USD	12.17	12.00	12.91
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	17,968	19,605	33,926
Units in issue		295,371	326,781	526,393
Net asset value per unit	USD	60.83	59.99	64.45
US Dollar Flexible Distributing Class				
Net asset value	USD '000	11,634	12,010	12,778
Units in issue		759,052	777,086	736,386
Net asset value per unit	USD	15.33	15.46	17.35
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	59,316	59,791	242,159
Units in issue		3,110,668	3,176,944	11,959,703
Net asset value per unit	USD	19.07	18.82	20.25
US Dollar Institutional Distributing Class				
Net asset value	USD '000	434,476	438,328	125,783
Units in issue		28,358,172	28,986,887	7,495,759
Net asset value per unit	USD	15.32	15.12	16.78
iShares UK Index Fund (IE)				
Euro (Hedged) Flexible Accumulating Class				
Net asset value	EUR '000	1,771	1,743	15,636
Units in issue		153,780	153,780	1,379,610
Net asset value per unit	EUR	11.52	11.33	11.33
Euro D Accumulating Class				
Net asset value	EUR '000	31,053	23,793	23,575
Units in issue		2,107,217	1,648,707	1,634,694
Net asset value per unit	EUR	14.74	14.43	14.42
Euro Flexible Distributing Class				
Net asset value	EUR '000	27,439	28,179	38,498
Units in issue		1,603,862	1,647,815	2,165,335
Net asset value per unit	EUR	17.11	17.10	17.78

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

		As at 30 November 2023	As at 31 May 2023	As at 31 May 2022
iShares UK Index Fund (IE) (continued)				
Euro Institutional Accumulating Class				
Net asset value	EUR '000	68,897	73,413	128,382
Units in issue		3,637,136	3,955,407	6,914,632
Net asset value per unit	EUR	18.94	18.56	18.57
Sterling D Accumulating Class				
Net asset value	GBP '000	118,971	71,868	95,208
Units in issue		8,954,838	5,534,714	7,424,632
Net asset value per unit	GBP	13.29	12.98	12.82
Sterling Flexible Accumulating Class				
Net asset value	GBP '000	677,813	641,835	366,802
Units in issue		12,579,766	12,190,898	7,058,504
Net asset value per unit	GBP	53.88	52.65	51.97
Sterling Flexible Distributing Class				
Net asset value	GBP '000	10,547	9,881	10,021
Units in issue		903,439	848,404	837,527
Net asset value per unit	GBP	11.67	11.65	11.97
Sterling Institutional Accumulating Class				
Net asset value	GBP '000	109,500	103,250	105,165
Units in issue		5,334,369	5,143,802	5,300,149
Net asset value per unit	GBP	20.53	20.07	19.84
Sterling Institutional Distributing Class				
Net asset value	GBP '000	46,124	76,710	96,600
Units in issue		4,316,384	7,196,341	8,820,795
Net asset value per unit	GBP	10.69	10.66	10.95
iShares US Index Fund (IE)				
Euro D Accumulating Class				
Net asset value	EUR '000	234,143	192,649	95,529
Units in issue		10,987,924	9,702,349	4,970,035
Net asset value per unit	EUR	21.31	19.86	19.22
Euro Flexible Accumulating Class				
Net asset value	EUR '000	1,185	531	11
Units in issue		106,420	51,196	1,096
Net asset value per unit	EUR	11.14	10.37	10.04
Euro Institutional Accumulating Class				
Net asset value	EUR '000	134,515	142,924	118,180
Units in issue		6,326,449	7,210,748	6,154,138
Net asset value per unit	EUR	21.26	19.82	19.20
Singapore Dollar D Accumulating Class²				
Net asset value	SGD '000	83,693	49,504	–
Units in issue		6,956,967	4,452,010	–
Net asset value per unit	SGD	12.03	11.12	–
US Dollar D Accumulating Class				
Net asset value	USD '000	320,919	216,473	185,902
Units in issue		15,252,049	11,299,984	9,976,550
Net asset value per unit	USD	21.04	19.16	18.63
US Dollar Flexible Accumulating Class				
Net asset value	USD '000	506,499	625,737	696,168
Units in issue		4,604,759	6,250,245	7,153,638
Net asset value per unit	USD	109.99	100.11	97.32
US Dollar Flexible Distributing Class				
Net asset value	USD '000	70,943	83,431	90,499
Units in issue		3,051,962	3,930,946	4,367,321
Net asset value per unit	USD	23.25	21.22	20.72
US Dollar Institutional Accumulating Class				
Net asset value	USD '000	757,159	668,047	837,746
Units in issue		19,552,043	18,939,288	24,396,326
Net asset value per unit	USD	38.73	35.27	34.34

¹ The unit class launched during the financial period, hence no comparative data is available.

² The unit class launched in the prior financial year, hence no comparative data is available for financial year ended 31 May 2022.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

The following table provides a reconciliation between the NAV attributable to redeemable unitholders as recorded in the financial statements in accordance with FRS 104 and the NAV attributable to redeemable unitholders as calculated in accordance with the prospectus.

iShares Edge EM Fundamental Weighted Index Fund (IE) ¹	As at 30 November 2023	As at 31 May 2023	As at 31 May 2022
	USD'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	–	–	123,664
Adjustments made for:			
- Provision for deferred tax payable	–	–	726
Net assets attributable to redeemable unitholders in accordance with the prospectus	–	–	124,390
No. of units in issue			
Euro Institutional Accumulating Class ²	–	–	221,596
Euro Institutional Distributing Class ²	–	–	1,190
Sterling Flexible Accumulating Class ²	–	–	1,323,629
Sterling Flexible Distributing Class ²	–	–	631,395
Sterling Institutional Accumulating Class ²	–	–	4,499,922
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Euro Institutional Accumulating Class ²	–	–	EUR 15.56
Euro Institutional Distributing Class ²	–	–	EUR 11.54
Sterling Flexible Accumulating Class ²	–	–	GBP 15.26
Sterling Flexible Distributing Class ²	–	–	GBP 12.26
Sterling Institutional Accumulating Class ²	–	–	GBP 14.94
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Euro Institutional Accumulating Class ²	–	–	EUR 15.65
Euro Institutional Distributing Class ²	–	–	EUR 11.61
Sterling Flexible Accumulating Class ²	–	–	GBP 15.35
Sterling Flexible Distributing Class ²	–	–	GBP 12.33
Sterling Institutional Accumulating Class ²	–	–	GBP 15.03

¹The Fund terminated during the prior financial year.

²The unit class terminated during the prior financial year.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

iShares Emerging Market Screened Equity Index Fund (IE)	As at 30 November 2023	As at 31 May 2023	As at 31 May 2022
	USD'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	594,540	487,472	201,679
Adjustments made for:			
- Establishment costs	18	21	28
Net assets attributable to redeemable unitholders in accordance with the prospectus	594,558	487,493	201,707
No. of units in issue			
Euro Flexible Accumulating Class	41,933,013	40,961,520	10,591,869
Euro Institutional Accumulating Class ¹	4,024,911	443,052	–
Euro Institutional Distributing Class ¹	1,848,678	1,836,032	–
Sterling Flexible Accumulating Class	1,353,616	1,399,582	1,565,073
US Dollar D Accumulating Class	2,001,855	509,680	100
US Dollar Flexible Accumulating Class	13,137,440	9,883,918	9,656,341
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Euro Flexible Accumulating Class	EUR 8.64	EUR 8.48	EUR 9.23
Euro Institutional Accumulating Class ¹	EUR 10.47	EUR 10.30	–
Euro Institutional Distributing Class ¹	EUR 10.02	EUR 9.98	–
Sterling Flexible Accumulating Class	GBP 8.58	GBP 8.41	GBP 9.03
US Dollar D Accumulating Class	USD 7.79	USD 7.48	USD 8.18
US Dollar Flexible Accumulating Class	USD 7.82	USD 7.50	USD 8.20
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Euro Flexible Accumulating Class	EUR 8.64	EUR 8.49	EUR 9.23
Euro Institutional Accumulating Class ¹	EUR 10.47	EUR 10.30	–
Euro Institutional Distributing Class ¹	EUR 10.02	EUR 9.99	–
Sterling Flexible Accumulating Class	GBP 8.58	GBP 8.41	GBP 9.04
US Dollar D Accumulating Class	USD 7.79	USD 7.48	USD 8.18
US Dollar Flexible Accumulating Class	USD 7.82	USD 7.50	USD 8.20

¹The unit class launched in the prior financial year, hence no comparative data is available for financial year ended 31 May 2022.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

7. Net asset value attributable to redeemable unitholders (continued)

iShares Emerging Markets Index Fund (IE)	As at 30 November 2023	As at 31 May 2023	As at 31 May 2022
	USD'000		
Net asset value			
Net assets attributable to redeemable unitholders in accordance with FRS 104	8,683,607	9,351,056	11,869,594
Adjustments made for:			
- Provision for deferred tax payable	–	–	49,163
Net assets attributable to redeemable unitholders in accordance with the prospectus	8,683,607	9,351,056	11,918,757
No. of units in issue			
Euro D Accumulating Class	29,251,439	26,032,788	7,366,614
Euro Flexible Accumulating Class	48,723,316	50,022,776	64,123,554
Euro Flexible Distributing Class	3,817,990	3,817,990	9,364,513
Euro Institutional Accumulating Class	24,985,383	24,221,301	24,348,325
Euro Institutional Distributing Class	17,697,354	22,324,390	29,635,562
Sterling D Accumulating Class	5,222,764	2,858,713	404,841
Sterling Flexible Accumulating Class	91,265,121	113,318,654	134,997,942
Sterling Flexible Distributing Class	9,194,350	5,238,967	5,280,518
Sterling Institutional Accumulating Class	5,133,655	6,851,511	9,703,536
Sterling Institutional Distributing Class	937,591	1,040,960	162,444
US Dollar D Accumulating Class	9,578,322	9,995,014	5,144,101
US Dollar Flexible Accumulating Class	141,773,159	145,245,778	107,472,317
US Dollar Institutional Accumulating Class	21,223,158	36,974,410	119,264,170
US Dollar Institutional Distributing Class	4,507,263	4,530,802	4,399,299
Net asset value per unit attributable to redeemable unitholders in accordance with FRS 104			
Euro D Accumulating Class	EUR 11.40	EUR 11.18	EUR 12.18
Euro Flexible Accumulating Class	EUR 17.24	EUR 16.89	EUR 18.38
Euro Flexible Distributing Class	EUR 12.10	EUR 12.06	EUR 13.50
Euro Institutional Accumulating Class	EUR 21.77	EUR 21.36	EUR 23.30
Euro Institutional Distributing Class	EUR 11.59	EUR 11.55	EUR 12.93
Sterling D Accumulating Class	GBP 11.65	GBP 11.40	GBP 12.27
Sterling Flexible Accumulating Class	GBP 28.29	GBP 27.67	GBP 29.75
Sterling Flexible Distributing Class	GBP 12.02	GBP 11.96	GBP 13.23
Sterling Institutional Accumulating Class	GBP 23.86	GBP 23.36	GBP 25.18
Sterling Institutional Distributing Class	GBP 13.95	GBP 13.87	GBP 15.34
US Dollar D Accumulating Class	USD 11.45	USD 10.97	USD 12.01
US Dollar Flexible Accumulating Class	USD 16.99	USD 16.27	USD 17.79
US Dollar Institutional Accumulating Class	USD 14.92	USD 14.31	USD 15.68
US Dollar Institutional Distributing Class	USD 9.61	USD 9.35	USD 10.52
Net asset value per unit attributable to redeemable unitholders in accordance with the prospectus			
Euro D Accumulating Class	EUR 11.40	EUR 11.18	EUR 12.23
Euro Flexible Accumulating Class	EUR 17.24	EUR 16.89	EUR 18.45
Euro Flexible Distributing Class	EUR 12.10	EUR 12.06	EUR 13.56
Euro Institutional Accumulating Class	EUR 21.77	EUR 21.36	EUR 23.39
Euro Institutional Distributing Class	EUR 11.59	EUR 11.55	EUR 12.99
Sterling D Accumulating Class	GBP 11.65	GBP 11.40	GBP 12.32
Sterling Flexible Accumulating Class	GBP 28.29	GBP 27.67	GBP 29.87
Sterling Flexible Distributing Class	GBP 12.02	GBP 11.96	GBP 13.28
Sterling Institutional Accumulating Class	GBP 23.86	GBP 23.36	GBP 25.29
Sterling Institutional Distributing Class	GBP 13.95	GBP 13.87	GBP 15.40
US Dollar D Accumulating Class	USD 11.45	USD 10.97	USD 12.06
US Dollar Flexible Accumulating Class	USD 16.99	USD 16.27	USD 17.87
US Dollar Institutional Accumulating Class	USD 14.92	USD 14.31	USD 15.75
US Dollar Institutional Distributing Class	USD 9.61	USD 9.35	USD 10.57

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Exchange rates

The rates of exchange ruling at 30 November 2023 and 31 May 2023 were:

	30 November 2023	31 May 2023
EUR = 1		
AUD	1.6456	1.6474
BRL	5.3816	5.4605
CAD	1.4794	1.4491
CHF	0.9488	0.9746
CNY	7.7915	7.5968
COP	4,424.3560	4,713.6012
CZK	24.3250	23.7675
DKK	7.4557	7.4469
EGP	54.3373	32.9425
GBP	0.8619	0.8602
GEL	2.9492	2.7879
HKD	8.5218	8.3457
HUF	381.0750	370.7750
IDR	16,922.9611	15,980.8390
ILS	4.0634	3.9818
INR	90.9909	88.2005
JPY	161.3028	148.9502
KRW	1,407.6827	1,414.9812
KWD	0.3369	0.3281
MXN	18.9540	18.9321
MYR	5.0840	4.9206
NOK	11.7607	11.8795
NZD	1.7665	1.7788
PEN	4.0736	3.9248
PHP	60.5451	59.8722
PLN	4.3538	4.5344
QAR	3.9780	3.8838
SEK	11.4335	11.6030
SGD	1.4562	1.4444
THB	38.3822	37.1003
TRY	31.4804	22.0669
TWD	34.0860	32.7586
USD	1.0911	1.0661
ZAR	20.6763	21.1261
GBP = 1		
EUR	1.1603	1.1626
USD	1.2660	1.2394
USD = 1		
AED	3.6723	3.6730
AUD	1.5082	1.5452
BRL	4.9323	5.1219
CAD	1.3559	1.3593
CHF	0.8696	0.9142
CLP	868.1500	814.2350
CNH	7.1410	7.1258
CNY	7.1410	7.1258
COP	4,054.9500	4,421.3500
CZK	22.2940	22.2939
DKK	6.8332	6.9852
EGP	49.8005	30.9000
EUR	0.9165	0.9380
GBP	0.7899	0.8068
HKD	7.8103	7.8283
HUF	349.2577	347.7864
IDR	15,510.0000	14,990.0000
ILS	3.7241	3.7350
INR	83.3938	82.7319
JPY	147.8350	139.7150
KRW	1,290.1500	1,327.2500
KWD	0.3088	0.3078
MXN	17.3715	17.7583
MYR	4.6595	4.6155

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

8. Exchange rates (continued)

	30 November 2023	31 May 2023
USD = 1 (continued)		
NOK	10.7788	11.1430
NZD	1.6190	1.6685
PEN	3.7335	3.6815
PHP	55.4900	56.1600
PKR	285.0000	285.4000
PLN	3.9903	4.2533
QAR	3.6459	3.6430
RUB	89.6500	81.2250
SAR	3.7515	3.7508
SEK	10.4789	10.8836
SGD	1.3346	1.3549
THB	35.1775	34.8000
TRY	28.8520	20.6988
TWD	31.2400	30.7275
ZAR	18.9500	19.8163

9. Related party transactions

Parties are considered to be related if one party has the ability to control the other party or is able to exercise significant influence over the other party, in making financial or operational decisions.

The following entities were related parties to the Entity during the financial period ended 30 November 2023:

Manager:	BlackRock Asset Management Ireland Limited
Promoter, Investment Manager, Distributor and Securities Lending Agent:	BlackRock Advisors (UK) Limited
Sub-Investment Manager:	BlackRock Institutional Trust Company, N.A.
Paying Agent in Sweden:	BlackRock Investment Management (UK) Limited
Information Agent in Germany:	BlackRock Asset Management Deutschland AG
Representative in Switzerland:	BlackRock Asset Management Schweiz AG
Representative in Denmark:	BlackRock Copenhagen Branch

The ultimate holding company of the Manager, Promoter, Investment Manager, Distributor, Securities Lending Agent, Sub-Investment Manager, Paying Agent in Sweden, Information Agent in Germany, Representative in Switzerland and Representative in Denmark is BlackRock, Inc. a company incorporated in Delaware USA.

The Investment Manager has sub-delegated certain portfolio management functions to the Sub-Investment Managers presented in table below:

Fund name	Sub-Investment Manager
BlackRock Market Advantage Strategy Fund	BlackRock Institutional Trust Company, N.A.

The Investment Manager will arrange for the fees and expenses of the Sub-Investment Manager to be paid out of the Investment Manager's own fees.

The Directors as at 30 November 2023 are presented in the table below:

Directors	Employee of the BlackRock Group	Director of BlackRock affiliates and/or other funds managed by BlackRock
Rosemary Quinlan	No	No
Graham Bamping	No	Yes
Patrick Boylan	Yes	Yes
Maria Ging	Yes	Yes
Michael Hodson	No	No
Enda McMahon	Yes	Yes
Justin Mealy	Yes	No
Adele Spillane	No	No
Catherine Woods	No	No

The Directors who are also employees of the BlackRock Group are not entitled to receive Directors' fees.

The Entity reimburses the Manager for the portion of fees paid to the Directors on its behalf.

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Related party transactions (continued)

Holdings in other funds managed by BlackRock

Investments in funds managed by BlackRock, Inc. and investments that are BlackRock affiliates are listed below and marked on the relevant Fund's schedules of investments. For underlying funds which are subject to investment management or performance fees, these have been rebated back to the Fund.

The Entity invested in the following funds which are also managed by the Manager. For income earned on this related party funds please refer to the operating income. Further information on the fees charged from investing in these underlying funds is presented in the table below. These disclosed fees are the maximum charges capped as per the prospectus of the underlying funds and actual fees charged may be lower:

Investments	Fee paid by Fund
Investment Company - UCITS authorised in Ireland by CBI	
BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	Annual expense capped at 0.03% of NAV ¹
BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	Annual expense capped at 0.03% of NAV ¹
BlackRock ICS Sterling Government Liquidity Fund - Agency (Acc T0) Shares	Annual expense capped at 0.03% of NAV ¹
BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV ¹
BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV ¹
BlackRock ICS US Treasury Fund - Agency (Dis) Shares	Annual expense capped at 0.03% of NAV ¹
iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	Annual expense capped at 0.10% of NAV ²
iShares Core MSCI Europe UCITS ETF - EUR (Dist) Share Class	Annual expense capped at 0.12% of NAV ²
iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	NA ³
iShares MSCI Brazil UCITS ETF (DE)	Annual expense capped at 0.31% of NAV ²
iShares MSCI Europe ex-UK UCITS ETF - EUR (Dist) Share Class	Annual expense capped at 0.40% of NAV ²

¹The Manager of these investments will be responsible for discharging from its fee the annual expenses of the Funds. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

²The underlying funds employ an "all in one" fee structure. Each fund pays all of its fees, operating costs and expenses as a single flat fee (TER).

³The Manager of these investments is entitled to charge a fee of 0.05% per annum of the NAV of each fund or relevant share class. Where actual fees and costs incurred exceed the amount paid to the Manager, the excess will be discharged by the Manager from its own assets.

All related party transactions were carried out at arm's length in the ordinary course of business. The terms and returns received by the related parties in making the investments were no more favourable than those received by other investors investing into the same unit classes.

The previous table details the maximum fee charges capped as per the prospectus of the underlying funds. The table below discloses the amount of the management fee rebate received during the period on the Funds in the Entity that have invested into funds which are also managed by the Manager or an affiliate of the Manager:

Fund name	Currency	Management fee rebate for the period ended 30 November 2023 '000	Management fee rebate for the period ended 30 November 2022 '000
iShares Developed World Index Fund (IE)	USD	42	30
iShares Emerging Markets Index Fund (IE)	USD	21	8
iShares Europe ex-UK Index Fund (IE)	EUR	93	–

The following investments held by the Funds are considered related parties:

Fund name	Investments	As at 30 November 2023 % of NAV	As at 31 May 2023 % of NAV
iShares Developed World ESG Screened Index Fund (IE)	BlackRock, Inc.	0.21	0.20
iShares Developed World Index Fund (IE)	BlackRock, Inc.	0.19	0.19
iShares North America Index Fund (IE)	BlackRock, Inc.	0.26	0.26

Significant investors

The following investors are:

- funds managed by the BlackRock Group or are affiliates of BlackRock, Inc. ("BlackRock Related Investors") or
- investors (other than those listed in (a) above) who held 51% or more of the units in issue in the Entity and are as a result, considered to be related parties to the Entity ("Significant Investors").

As at 30 November 2023

Fund name	Total % of units held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
BlackRock Market Advantage Strategy Fund	– ¹	Nil	Nil
iShares Developed Real Estate Index Fund (IE)	– ¹	Nil	Nil
iShares Developed World ESG Screened Index Fund (IE)	17.58	Nil	Nil

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

9. Related party transactions (continued)

Holdings in other funds managed by BlackRock (continued)

Fund name	Total % of units held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
iShares Developed World Index Fund (IE)	– ¹	Nil	Nil
iShares Emerging Market Screened Equity Index Fund (IE)	11.02	Nil	Nil
iShares Emerging Markets Index Fund (IE)	– ¹	Nil	Nil
iShares Europe ex-UK Index Fund (IE)	– ¹	Nil	Nil
iShares Europe Index Fund (IE)	– ¹	Nil	Nil
iShares Japan Index Fund (IE)	– ¹	Nil	Nil
iShares North America Index Fund (IE)	– ¹	Nil	Nil
iShares Pacific Index Fund (IE)	– ¹	Nil	Nil
iShares UK Index Fund (IE)	– ¹	Nil	Nil
iShares US Index Fund (IE)	– ¹	Nil	Nil

¹ Investments which are less than 0.005% have been rounded to zero.

As at 31 May 2023

Fund name	Total % of units held by BlackRock Related Investors	Total % of units held by Significant Investors who are not BlackRock Related Investors	Number of Significant Investors who are not BlackRock Related Investors
BlackRock Market Advantage Strategy Fund	– ¹	Nil	Nil
iShares Developed Real Estate Index Fund (IE)	– ¹	Nil	Nil
iShares Developed World ESG Screened Index Fund (IE)	18.45	Nil	Nil
iShares Developed World Index Fund (IE)	– ¹	Nil	Nil
iShares Emerging Market Screened Equity Index Fund (IE)	12.67	Nil	Nil
iShares Emerging Markets Index Fund (IE)	– ¹	Nil	Nil
iShares Europe ex-UK Index Fund (IE)	– ¹	Nil	Nil
iShares Europe Index Fund (IE)	– ¹	Nil	Nil
iShares Japan Index Fund (IE)	– ¹	Nil	Nil
iShares North America Index Fund (IE)	– ¹	Nil	Nil
iShares Pacific Index Fund (IE)	– ¹	Nil	Nil
iShares UK Index Fund (IE)	– ¹	Nil	Nil
iShares US Index Fund (IE)	– ¹	Nil	Nil

¹ Investments which are less than 0.005% have been rounded to zero.

Securities lending

The table below details the securities lending income earned for the financial period ended:

Fund name	Currency	30 November 2023 '000	30 November 2022 '000
BlackRock Market Advantage Strategy Fund	EUR	7	5
iShares Developed Real Estate Index Fund (IE)	USD	353	317
iShares Developed World ESG Screened Index Fund (IE)	USD	874	128
iShares Developed World Index Fund (IE)	USD	3,680	1,110
iShares Emerging Market Screened Equity Index Fund (IE)	USD	19	4
iShares Emerging Markets Index Fund (IE)	USD	1,127	1,009
iShares EMU Index Fund (IE)	EUR	9	12
iShares Europe ex-UK Index Fund (IE)	EUR	297	372
iShares Europe Index Fund (IE)	EUR	7	8
iShares Japan Index Fund (IE)	USD	396	295
iShares North America Index Fund (IE)	USD	988	223
iShares Pacific Index Fund (IE)	USD	50	49
iShares UK Index Fund (IE)	GBP	31	22

No provisions have been recognised by the Funds against amounts due from related parties at the financial period end date (31 May 2023: Nil).

No amounts have been written off during the financial period in respect of amounts due to or from related parties (31 May 2023: Nil).

No commitments secured or unsecured or guarantees have been entered into with related parties during the financial period (31 May 2023: Nil).

BLACKROCK INDEX SELECTION FUND

NOTES TO THE FINANCIAL STATEMENTS (continued)

10. Credit facility

The Fund entered into a credit facility with JPMorgan whereby JPMorgan, together with other syndicated lenders, made a portion of a USD 450,000,000 credit facility available to the Fund. The portion of the USD 450,000,000 credit facility will be allocated to the Fund based on the credit facility agreement dated 21 April 2023. This credit facility will be utilised by the Funds for temporary funding purposes, including, without limitation, the funding of investor redemptions. Any interest and commitment fees in relation to drawdowns from such credit facility are paid out of the assets of the Fund. Any new Fund will not automatically be subject to a credit line and will therefore be required to be added by way of a joinder process. This process includes, inter alia, any necessary due diligence being carried out by the lenders in order to approve the addition of the new Fund. During this period, such Funds will not be subject to, or able to draw down on, any credit line. Furthermore, there is no guarantee that the addition of any new Fund will be approved by the lenders, or that credit will be available to a Fund since the credit line is subject to availability (on an equitable allocation basis) between the Fund and other BlackRock Funds participating in the credit agreement. As such, certain Funds may not be subject to the credit line and will not incur any fees with respect to same.

A loan commitment fee is charged on a daily basis in relation to this credit facility which is included in the income statement under caption "Credit administration fee". The loan commitment fee is charged at 0.10% on the outstanding balance.

The credit facility was not used during the financial period.

11. Commitments and contingent liabilities

There were no significant commitments or contingent liabilities as at 30 November 2023 and 31 May 2023.

12. Subsequent events

On 19 December 2023, an updated prospectus was issued for the Entity to incorporate the following changes:

- Updates to note the closure of iShares Edge EM Fundamental Weighted Index Fund (IE).
- Updates to Director of the Manager information.
- Updates to investment in FDIs.
- Change in the anticipated tracking error for iShares Emerging Market Screened Equity Index Fund (IE), iShares Emerging Markets Index Fund (IE) and iShares Pacific Index Fund (IE).
- Updates to risk notes.

On 19 December 2023, an updated supplement was issued for the BlackRock Market Advantage Strategy Fund to incorporate the following changes:

- Updates to investment in FDIs.

Other than the above, there have been no events subsequent to the financial period end, which, in the opinion of the Directors, may have had an impact on the financial statements for the financial period ended 30 November 2023.

13. Approval date

The financial statements were approved by the Directors on 23 January 2024.

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES				
Alternative investment funds (31 May 2023: 0.00%)				
Guernsey (31 May 2023: 0.00%)				
6	GBP	Balanced Commercial Property Trust Ltd. ¹	–	–
		Total Guernsey	–	–
Total investments in alternative investment funds			–	–
Undertaking for collective investment schemes (31 May 2023: 9.19%)				
Ireland (31 May 2023: 9.19%)				
4,600,397	EUR	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class ²	42,689	17.32
		Total Ireland	42,689	17.32
Total investments in undertaking for collective investment schemes			42,689	17.32
Total investments in collective investment schemes			42,689	17.32
Equities (31 May 2023: 23.54%)				
Australia (31 May 2023: 0.32%)				
41,154	AUD	Abacus Storage King, REIT	27	0.01
42	AUD	Altium Ltd.	1	–
3,057	AUD	Atlas Arteria Ltd.	11	0.01
169	AUD	AUB Group Ltd.	3	–
323	AUD	Aussie Broadband Ltd.	1	–
1,678	AUD	Bapcor Ltd. ³	6	–
2,578	AUD	Bendigo & Adelaide Bank Ltd. ³	14	0.01
5,143	AUD	Boss Energy Ltd.	13	0.01
4,610	AUD	Brambles Ltd.	37	0.02
697	AUD	Brickworks Ltd. ³	11	0.01
50,716	AUD	BWP Trust, REIT	106	0.04
287	AUD	Commonwealth Bank of Australia	18	0.01
90	AUD	Corporate Travel Management Ltd.	1	–
276	AUD	Credit Corp. Group Ltd.	2	–
364	AUD	CSL Ltd. ³	58	0.02
195	AUD	CSR Ltd.	1	–
735	AUD	Deterra Royalties Ltd.	2	–
1,246	AUD	Dexus, REIT ³	5	–
3,250	AUD	Domain Holdings Australia Ltd. ³	7	–
2,165	AUD	Elders Ltd. ³	10	–
558	AUD	Endeavour Group Ltd.	2	–
10,292	AUD	Gold Road Resources Ltd.	12	0.01
2,330	AUD	Goodman Group, REIT	32	0.01
31	AUD	HMC Capital Ltd., REIT ¹	–	–
12,876	AUD	Hotel Property Investments Ltd., REIT	21	0.01
2,865	AUD	IGO Ltd.	15	0.01
8,823	AUD	Imdex Ltd.	10	0.01
750	AUD	Jumbo Interactive Ltd.	6	–
16,814	AUD	Lottery Corp. Ltd. (The)	47	0.02
1,745	AUD	Lynas Rare Earths Ltd.	7	–
32	AUD	Megaport Ltd. ¹	–	–
2,685	AUD	Mirvac Group, REIT	3	–
1,438	AUD	Nanosonics Ltd.	4	–
40	AUD	oOh!media Ltd. ¹	–	–
37,438	AUD	Paladin Energy Ltd. ³	22	0.01
3,381	AUD	Pepper Money Ltd.	2	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Australia (continued)				
687	AUD	Perenti Ltd. ¹	–	–
363	AUD	Perpetual Ltd. ³	5	–
530	AUD	PolyNovo Ltd. ^{1/3}	–	–
2,276	AUD	QBE Insurance Group Ltd.	21	0.01
2,349	AUD	Reliance Worldwide Corp. Ltd.	6	–
237	AUD	Seven Group Holdings Ltd.	5	–
3,634	AUD	Sims Ltd. ³	30	0.01
134	AUD	SmartGroup Corp. Ltd.	1	–
35	AUD	Super Retail Group Ltd. ¹	–	–
5,926	AUD	Tabcorp Holdings Ltd. ³	3	–
852	AUD	Technology One Ltd.	8	–
111	AUD	Telix Pharmaceuticals Ltd.	1	–
2,285	AUD	Transurban Group	18	0.01
566	AUD	Tyro Payments Ltd. ¹	–	–
62,930	AUD	Waypoint REIT Ltd.	90	0.04
2,082	AUD	Westpac Banking Corp.	27	0.01
		Total Australia	732	0.30
Austria (31 May 2023: 0.03%)				
138	EUR	BAWAG Group AG	7	–
656	EUR	Oesterreichische Post AG	21	0.01
609	EUR	Raiffeisen Bank International AG	9	0.01
343	EUR	Verbund AG ³	30	0.01
		Total Austria	67	0.03
Belgium (31 May 2023: 0.06%)				
1,186	EUR	Anheuser-Busch InBev SA ³	68	0.03
448	EUR	Barco NV ³	7	–
180	EUR	bpost SA	1	–
221	EUR	Cofinimmo SA, REIT	14	0.01
155	EUR	Etablissements Franz Colruyt NV ³	6	–
738	EUR	Fagron ³	13	0.01
356	EUR	KBC Ancora	13	0.01
831	EUR	Recticel SA ³	9	–
5,041	EUR	Warehouses De Pauw CVA, REIT	130	0.05
		Total Belgium	261	0.11
Bermuda (31 May 2023: 0.13%)				
38,000	HKD	Alibaba Health Information Technology Ltd.	20	0.01
4	USD	Assured Guaranty Ltd. ¹	–	–
1,617	USD	Axalta Coating Systems Ltd.	47	0.02
207	USD	Axis Capital Holdings Ltd.	11	0.01
1,655	USD	Credicorp Ltd.	190	0.08
44	USD	Essent Group Ltd.	2	–
90	USD	Helen of Troy Ltd.	9	–
1,000	HKD	Kerry Logistics Network Ltd.	1	–
6,500	HKD	Kerry Properties Ltd., REIT	10	–
52	USD	RenaissanceRe Holdings Ltd.	10	0.01
117	USD	Roivant Sciences Ltd.	1	–
121	USD	Signet Jewelers Ltd.	9	–
110	USD	SiriusPoint Ltd.	1	–
30,000	HKD	Theme International Holdings Ltd.	2	–
1	USD	White Mountains Insurance Group Ltd.	1	–
		Total Bermuda	314	0.13
Brazil (31 May 2023: 0.58%)				
63,772	BRL	Ambev SA	162	0.06

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Brazil (continued)				
6,767	BRL	Atacadao SA	14	–
21,770	BRL	B3 SA - Brasil Bolsa Balcao	54	0.02
24,779	BRL	Banco Bradesco SA, Preference	75	0.03
18,758	BRL	Banco Bradesco SA	50	0.02
3,049	BRL	Banco BTG Pactual SA	20	0.01
9,684	BRL	Banco do Brasil SA	98	0.04
7,786	BRL	Banco Santander Brasil SA	45	0.02
52,723	BRL	CCR SA	133	0.05
3,856	BRL	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	48	0.02
29,368	BRL	CPFL Energia SA	202	0.08
14,369	BRL	Energisa S/A	141	0.06
28,862	BRL	Equatorial Energia SA	183	0.07
3,704	BRL	Gerdau SA, Preference	15	0.01
21,034	BRL	Hapvida Participacoes e Investimentos SA	17	0.01
21,442	BRL	Itau Unibanco Holding SA, Preference	126	0.05
15,242	BRL	Klabin SA	64	0.03
12,825	BRL	Lojas Renner SA	39	0.02
9,821	BRL	Natura & Co. Holding SA	30	0.01
16,131	BRL	Raia Drogasil SA	84	0.03
15,614	BRL	Rumo SA	66	0.03
6,058	BRL	Sendas Distribuidora SA	15	0.01
5,755	BRL	Telefonica Brasil SA	56	0.02
13,170	BRL	TIM SA	42	0.02
2,862	BRL	TOTVS SA	18	0.01
6,654	BRL	WEG SA	42	0.02
		Total Brazil	1,839	0.75
British Virgin Islands (31 May 2023: 0.00%)*				
130	USD	Capri Holdings Ltd.	6	–
14	USD	Establishment Labs Holdings, Inc. ¹	–	–
		Total British Virgin Islands	6	–
Canada (31 May 2023: 0.75%)				
531	CAD	Altius Minerals Corp.	7	–
71	CAD	Altus Group Ltd., REIT	2	–
31	CAD	Badger Infrastructure Solutions Ltd.	1	–
2,331	CAD	Ballard Power Systems, Inc.	8	–
1,546	CAD	Bank of Nova Scotia (The)	63	0.03
710	CAD	Bausch Health Cos., Inc.	5	–
1,094	CAD	BlackBerry Ltd.	4	–
741	CAD	Boralex, Inc. 'A' ³	15	0.01
59	CAD	Brookfield Business Corp.	1	–
3,009	CAD	Cameco Corp.	127	0.05
20	CAD	Canada Goose Holdings, Inc. ¹	–	–
1,622	CAD	Canadian Imperial Bank of Commerce	61	0.03
294	CAD	Canadian Western Bank	6	–
5	CAD	Celestica, Inc. ¹	–	–
241	CAD	CGI, Inc.	22	0.01
35	CAD	Cogeco Communications, Inc.	1	–
236	CAD	Cogeco, Inc.	7	–
6	CAD	Colliers International Group, Inc., REIT	1	–
531	CAD	Definity Financial Corp.	13	0.01
15,807	CAD	Denison Mines Corp.	26	0.01
25	CAD	Docebo, Inc.	1	–
6,562	CAD	Dream Industrial Real Estate Investment Trust	55	0.02
2,786	CAD	Energy Fuels, Inc.	20	0.01
558	CAD	EQB, Inc.	29	0.01
525	CAD	ERO Copper Corp.	6	–
96	CAD	Filo Corp.	1	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Canada (continued)				
269	CAD	George Weston Ltd.	29	0.01
2,829	CAD	Hydro One Ltd.	72	0.03
220	USD	IMAX Corp.	3	–
1,294	CAD	Innergex Renewable Energy, Inc.	8	–
106	CAD	Jamieson Wellness, Inc.	2	–
259	CAD	Kinaxis, Inc.	26	0.01
212	CAD	Laurentian Bank of Canada ³	4	–
177	CAD	Lithium Americas Corp.	1	–
161	CAD	Loblaw Cos. Ltd.	13	0.01
11,994	CAD	Lundin Mining Corp.	76	0.03
5,589	CAD	Manulife Financial Corp.	100	0.04
41	CAD	Maple Leaf Foods, Inc.	1	–
692	CAD	National Bank of Canada ³	42	0.02
6,294	CAD	NexGen Energy Ltd.	38	0.02
96	USD	Novanta, Inc.	13	0.01
4,333	CAD	Osisko Gold Royalties Ltd.	58	0.02
9,718	CAD	Pason Systems, Inc. ³	95	0.04
10,341	CAD	Primaris Real Estate Investment Trust	93	0.04
715	CAD	RB Global, Inc.	42	0.02
1	USD	RB Global, Inc. ¹	–	–
669	CAD	RioCan Real Estate Investment Trust	8	–
163	CAD	Royal Bank of Canada	14	0.01
5,738	CAD	Sandstorm Gold Ltd.	27	0.01
905	CAD	Shopify, Inc. 'A'	60	0.03
514	CAD	SNC-Lavalin Group, Inc.	15	0.01
36	CAD	Spin Master Corp.	1	–
1,210	CAD	Stantec, Inc.	83	0.03
446	CAD	Sun Life Financial, Inc.	21	0.01
2,748	CAD	TELUS Corp.	45	0.02
77	CAD	Thomson Reuters Corp.	10	–
516	CAD	Toronto-Dominion Bank (The)	29	0.01
1,279	CAD	Transcontinental, Inc. 'A'	10	–
1,810	CAD	Wheaton Precious Metals Corp.	81	0.03
179	CAD	WSP Global, Inc.	23	0.01
240	USD	Xenon Pharmaceuticals, Inc.	8	–
		Total Canada	1,633	0.66
Cayman Islands (31 May 2023: 1.71%)				
48,500	HKD	3SBio, Inc.	41	0.02
7,000	HKD	AAC Technologies Holdings, Inc.	18	0.01
1,000	TWD	Airtac International Group	32	0.01
82,000	HKD	Alibaba Group Holding Ltd.	700	0.28
4,200	HKD	ANTA Sports Products Ltd. ³	40	0.02
600	HKD	ASMPT Ltd.	6	–
10,384	HKD	Baidu, Inc. 'A'	141	0.06
3,200	HKD	BeiGene Ltd.	42	0.02
3,000	HKD	C&D International Investment Group Ltd., REIT	6	–
5,457	TWD	Chailease Holding Co. Ltd.	30	0.01
27,000	HKD	China Feihe Ltd.	15	0.01
28,000	HKD	China Medical System Holdings Ltd.	49	0.02
16,000	HKD	China Mengniu Dairy Co. Ltd.	46	0.02
20,000	HKD	China Resources Land Ltd., REIT	67	0.03
2,200	HKD	China Resources Mixc Lifestyle Services Ltd., REIT	8	–
27,400	HKD	Chow Tai Fook Jewellery Group Ltd.	36	0.02
20,000	HKD	Country Garden Holdings Co. Ltd., REIT ³	2	–
3,000	HKD	Country Garden Services Holdings Co. Ltd., REIT	3	–
1,000	HKD	Cowell e Holdings, Inc.	2	–
500	HKD	East Buy Holding Ltd.	2	–
12	USD	Fabrinet	2	–
2,200	HKD	Fosun Tourism Group	2	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Cayman Islands (continued)				
24,000	HKD	Geely Automobile Holdings Ltd.	24	0.01
9,000	HKD	Greentown China Holdings Ltd., REIT	9	–
273	USD	H World Group Ltd. ADR	9	–
9,000	HKD	Haitian International Holdings Ltd.	21	0.01
18,000	HKD	Hansoh Pharmaceutical Group Co. Ltd.	33	0.01
3,500	HKD	Health & Happiness H&H International Holdings Ltd.	4	–
29,000	HKD	HKBN Ltd. ³	12	0.01
8,500	HKD	Innovent Biologics, Inc. ³	46	0.02
6,700	HKD	JD Health International, Inc.	29	0.01
9,950	HKD	JD.com, Inc. 'A'	125	0.05
221	USD	JOYY, Inc. ADR	8	–
12,500	HKD	JS Global Lifestyle Co. Ltd.	2	–
670	USD	Kanzhun Ltd. ADR	10	0.01
2,356	USD	KE Holdings, Inc., REIT ADR	34	0.01
7,000	HKD	Kingdee International Software Group Co. Ltd.	9	–
10,000	HKD	Kuaishou Technology	68	0.03
8,700	HKD	Li Auto, Inc. 'A'	149	0.06
5,000	HKD	Longfor Group Holdings Ltd., REIT	8	–
25,770	HKD	Meituan 'B'	274	0.11
28	USD	Melco Resorts & Entertainment Ltd. ADR ¹	–	–
1,200	HKD	Microport Scientific Corp. ¹	–	–
76	USD	MoonLake Immunotherapeutics	50	0.02
10,400	HKD	NetEase, Inc.	215	0.09
4,900	HKD	New Oriental Education & Technology Group, Inc.	36	0.02
8,111	USD	NIO, Inc. ADR 'A' ³	54	0.02
2,906	USD	PDD Holdings, Inc. ADR	393	0.16
6,000	HKD	Ping An Healthcare and Technology Co. Ltd.	12	0.01
9,600	HKD	Pop Mart International Group Ltd.	26	0.01
133	USD	Qifu Technology, Inc. ADR	2	–
8,000	HKD	Sa Sa International Holdings Ltd.	1	–
11,000	HKD	Sany Heavy Equipment International Holdings Co. Ltd.	10	0.01
700	HKD	Shenzhou International Group Holdings Ltd.	6	–
77,000	HKD	Sino Biopharmaceutical Ltd.	35	0.01
14,000	HKD	SITC International Holdings Co. Ltd.	19	0.01
108	USD	SMART Global Holdings, Inc.	2	–
5,000	HKD	Sunny Optical Technology Group Co. Ltd.	43	0.02
709	USD	TAL Education Group ADR	8	–
33,000	HKD	Tencent Holdings Ltd.	1,266	0.51
2,800	HKD	Tongcheng Travel Holdings Ltd.	5	–
47,000	HKD	Topsports International Holdings Ltd. ³	35	0.02
1,737	HKD	Trip.com Group Ltd.	56	0.02
6,000	HKD	United Laboratories International Holdings Ltd. (The)	6	–
1,564	USD	Vipshop Holdings Ltd. ADR	23	0.01
26,000	HKD	Want Want China Holdings Ltd. ³	14	0.01
24,500	HKD	Wuxi Biologics Cayman, Inc.	125	0.05
87,200	HKD	Xiaomi Corp. 'B'	160	0.07
7,300	HKD	XPeng, Inc. 'A' ³	58	0.02
3,000	HKD	Yihai International Holding Ltd.	1	–
4,030	HKD	Zai Lab Ltd.	10	–
2,676	USD	ZTO Express Cayman, Inc. ADR	55	0.02
		Total Cayman Islands	4,890	1.98
China (31 May 2023: 1.38%)				
1,700	CNY	37 Interactive Entertainment Network Technology Group Co. Ltd. 'A'	5	–
246,000	HKD	Agricultural Bank of China Ltd. 'H'	83	0.03
3,700	CNY	AIMA Technology Group Co. Ltd. 'A'	14	0.01
26,000	HKD	Air China Ltd. 'H'	16	0.01
300	CNY	Anhui Gujing Distillery Co. Ltd. 'A'	10	–
3,000	CNY	Anhui Honglu Steel Construction Group Co. Ltd. 'A'	9	–
28,200	CNY	BAIC BluePark New Energy Technology Co. Ltd. 'A'	23	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
China (continued)				
494,000	HKD	Bank of China Ltd. 'H'	166	0.07
92,000	HKD	Bank of Communications Co. Ltd. 'H'	50	0.02
24,400	CNY	Beijing Oriental Yuhong Waterproof Technology Co. Ltd. 'A'	67	0.03
132,600	CNY	BOE Technology Group Co. Ltd. 'A'	66	0.03
2,400	CNY	BYD Co. Ltd. 'A'	61	0.02
7,500	HKD	BYD Co. Ltd. 'H' ³	185	0.07
41,300	CNY	CECEP Solar Energy Co. Ltd. 'A'	30	0.01
707,000	HKD	CGN Power Co. Ltd. 'H'	156	0.06
52,000	HKD	China CITIC Bank Corp. Ltd. 'H'	22	0.01
539,000	HKD	China Construction Bank Corp. 'H'	286	0.12
127,000	HKD	China Everbright Bank Co. Ltd. 'H'	33	0.01
16,000	HKD	China Galaxy Securities Co. Ltd. 'H'	8	–
4,400	HKD	China International Capital Corp. Ltd. 'H'	6	–
19,000	HKD	China Life Insurance Co. Ltd. 'H'	24	0.01
12,000	HKD	China Merchants Bank Co. Ltd. 'H'	38	0.02
22,800	CNY	China Merchants Shekou Industrial Zone Holdings Co. Ltd., REIT 'A'	31	0.01
103,500	HKD	China Minsheng Banking Corp. Ltd. 'H' ³	32	0.01
37,000	HKD	China Railway Group Ltd. 'H'	15	0.01
32,392	CNY	China Railway Signal & Communication Corp. Ltd. 'A'	18	0.01
12,000	HKD	China Southern Airlines Co. Ltd. 'H'	5	–
331,100	CNY	China Three Gorges Renewables Group Co. Ltd. 'A'	195	0.08
100	HKD	China Tourism Group Duty Free Corp. Ltd. 'H'	1	–
224,000	HKD	China Tower Corp. Ltd. 'H'	21	0.01
18,900	CNY	China Vanke Co. Ltd., REIT 'A'	28	0.01
17,400	HKD	China Vanke Co. Ltd., REIT 'H'	16	0.01
13,100	CNY	China Zheshang Bank Co. Ltd. 'A'	4	–
1,900	CNY	Chongqing Zhifei Biological Products Co. Ltd. 'A'	16	0.01
6,500	HKD	CITIC Securities Co. Ltd. 'H' ³	12	–
96,000	HKD	CMOC Group Ltd. 'H'	50	0.02
1,300	CNY	CNGR Advanced Material Co. Ltd. 'A'	8	–
3,120	CNY	Contemporary Amperex Technology Co. Ltd. 'A'	67	0.03
15,500	HKD	COSCO SHIPPING Holdings Co. Ltd. 'H' ³	13	0.01
65,000	HKD	CRRC Corp. Ltd. 'H'	24	0.01
400	CNY	Foxconn Industrial Internet Co. Ltd. 'A'	1	–
8,400	HKD	Fuyao Glass Industry Group Co. Ltd. 'H'	36	0.01
7,780	CNY	Ganfeng Lithium Group Co. Ltd. 'A'	39	0.02
7,200	HKD	Ganfeng Lithium Group Co. Ltd. 'H'	21	0.01
140,900	CNY	GEM Co. Ltd. 'A'	102	0.04
77,800	CNY	Goldwind Science & Technology Co. Ltd. 'A'	87	0.04
2	CNY	GoodWe Technologies Co. Ltd. 'A' ¹	–	–
30,500	HKD	Great Wall Motor Co. Ltd. 'H'	40	0.02
27,200	CNY	Guangzhou Haige Communications Group, Inc. Co. 'A'	44	0.02
200	HKD	Haier Smart Home Co. Ltd. 'H'	1	–
21,600	HKD	Haitong Securities Co. Ltd. 'H'	11	–
400	CNY	Huadong Medicine Co. Ltd. 'A'	2	–
9,200	HKD	Huatai Securities Co. Ltd. 'H'	11	–
600	CNY	Hubei Feilihua Quartz Glass Co. Ltd. 'A'	3	–
370,000	HKD	Industrial & Commercial Bank of China Ltd. 'H'	162	0.07
300	CNY	Inspur Electronic Information Industry Co. Ltd. 'A'	1	–
1,600	CNY	Jiangsu Eastern Shenghong Co. Ltd. 'A'	2	–
6,300	CNY	LB Group Co. Ltd. 'A'	14	0.01
16,400	CNY	Lingyi iTech Guangdong Co. 'A'	14	0.01
4,300	CNY	Livzon Pharmaceutical Group, Inc. 'A'	19	0.01
1,000	CNY	Luzhou Laojiao Co. Ltd. 'A'	27	0.01
12,800	CNY	Ming Yang Smart Energy Group Ltd. 'A'	22	0.01
21,400	HKD	Nongfu Spring Co. Ltd. 'H'	112	0.05
5,400	CNY	Ping An Bank Co. Ltd. 'A'	7	–
24,000	HKD	Ping An Insurance Group Co. of China Ltd. 'H'	101	0.04
21,300	CNY	Postal Savings Bank of China Co. Ltd. 'A'	12	–
9,600	CNY	Qinghai Salt Lake Industry Co. Ltd. 'A'	20	0.01
3,400	CNY	SF Holding Co. Ltd. 'A'	18	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
China (continued)				
6,800	HKD	Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	1	–
2,000	HKD	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	4	–
8,000	HKD	Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	11	–
16,790	CNY	Shanghai Putailai New Energy Technology Co. Ltd. 'A'	49	0.02
900	CNY	Shenzhen Capchem Technology Co. Ltd. 'A'	5	–
7,600	CNY	Shenzhen Inovance Technology Co. Ltd. 'A'	64	0.03
1,100	CNY	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	41	0.02
800	CNY	Shenzhen New Industries Biomedical Engineering Co. Ltd. 'A'	7	–
513	CNY	Shenzhen Transsion Holdings Co. Ltd. 'A'	7	–
100	CNY	Sichuan Swellfun Co. Ltd. 'A'	1	–
15,600	HKD	Sinopharm Group Co. Ltd. 'H'	35	0.01
3,200	CNY	Sungrow Power Supply Co. Ltd. 'A'	34	0.01
400	CNY	Sunresin New Materials Co. Ltd. 'A'	3	–
1,900	CNY	Sunwoda Electronic Co. Ltd. 'A'	4	–
100	CNY	Suzhou TFC Optical Communication Co. Ltd. 'A'	1	–
40,300	CNY	TCL Technology Group Corp. 'A'	22	0.01
800	CNY	Tianqi Lithium Corp. 'A'	5	–
700	CNY	Titan Wind Energy Suzhou Co. Ltd. 'A'	1	–
4,000	HKD	Tsingtao Brewery Co. Ltd. 'H'	24	0.01
200	CNY	Wens Foodstuffs Group Co. Ltd. 'A'	1	–
2,102	CNY	Western Superconducting Technologies Co. Ltd. 'A'	14	0.01
900	CNY	Wingtech Technology Co. Ltd. 'A'	6	–
1,400	CNY	WUS Printed Circuit Kunshan Co. Ltd. 'A'	4	–
700	HKD	WuXi AppTec Co. Ltd. 'H' ³	8	–
1,900	CNY	Yealink Network Technology Corp. Ltd. 'A'	8	–
11,800	CNY	Yintai Gold Co. Ltd. 'A'	22	0.01
6,800	CNY	Yunnan Baiyao Group Co. Ltd. 'A'	44	0.02
98,000	HKD	Zhejiang Expressway Co. Ltd. 'H'	57	0.02
3,300	CNY	Zhejiang Huayou Cobalt Co. Ltd. 'A'	14	0.01
1,500	CNY	Zhongji Innolight Co. Ltd. 'A'	18	0.01
5,700	HKD	Zhuzhou CRRC Times Electric Co. Ltd. 'H'	17	0.01
18,900	CNY	Zoomlion Heavy Industry Science and Technology Co. Ltd. 'A'	16	0.01
16,000	CNY	ZTE Corp. 'A'	53	0.02
20,600	HKD	ZTE Corp. 'H'	41	0.02
		Total China	3,485	1.41
Colombia (31 May 2023: 0.04%)				
8,308	COP	Bancolombia SA, Preference	52	0.02
2,950	COP	Bancolombia SA	21	0.01
		Total Colombia	73	0.03
Czech Republic (31 May 2023: 0.02%)				
2,751	CZK	Komerční Banka A/S	78	0.03
16,344	CZK	Moneta Money Bank A/S	59	0.03
		Total Czech Republic	137	0.06
Denmark (31 May 2023: 0.13%)				
145	DKK	ALK-Abello A/S	2	–
65	DKK	Bavarian Nordic A/S	1	–
519	DKK	DSV A/S	72	0.03
237	DKK	GN Store Nord A/S	5	–
120	DKK	Jyske Bank A/S, Registered	8	0.01
225	DKK	Matas A/S	3	–
2,358	DKK	Novo Nordisk A/S 'B'	220	0.09
52	DKK	NTG Nordic Transport Group A/S	2	–
100	DKK	Royal Unibrew A/S	6	–
24	DKK	Sydbank A/S	1	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Denmark (continued)				
368	DKK	Topdanmark A/S	16	0.01
		Total Denmark	336	0.14
Egypt (31 May 2023: 0.03%)				
51,314	EGP	Commercial International Bank - Egypt (CIB)	73	0.03
137,144	EGP	EFG Holding S.A.E.	46	0.02
		Total Egypt	119	0.05
Faroe Islands (31 May 2023: 0.00%)*				
27	NOK	Bakkafrost P/F ¹	–	–
		Total Faroe Islands	–	–
Finland (31 May 2023: 0.08%)				
334	EUR	Cargotec OYJ 'B'	15	0.01
3,601	EUR	Citycon OYJ, REIT	19	0.01
45	EUR	Huhtamaki OYJ	2	–
166	EUR	Kemira OYJ	3	–
76	EUR	Kempower OYJ	2	–
672	EUR	Konecranes OYJ	24	0.01
666	EUR	Marimekko OYJ	8	–
5,189	EUR	Nokia OYJ	17	0.01
564	EUR	Nokian Renkaat OYJ	4	–
1,651	EUR	UPM-Kymmene OYJ	53	0.02
141	EUR	Valmet OYJ	3	–
		Total Finland	150	0.06
France (31 May 2023: 0.46%)				
546	EUR	Atos SE ³	3	–
1,161	EUR	BNP Paribas SA	67	0.03
1,226	EUR	Coface SA	14	0.01
839	EUR	Covivio SA, REIT	38	0.02
256	EUR	Dassault Systemes SE	11	0.01
615	EUR	Eurazeo SE	42	0.02
15	EUR	Fnac Darty SA ¹	–	–
288	EUR	ICADE, REIT	10	–
88	EUR	Kering SA	35	0.02
253	EUR	L'Oreal SA	109	0.05
183	EUR	LVMH Moet Hennessy Louis Vuitton SE	129	0.05
371	EUR	Mercialys SA, REIT	3	–
160	EUR	Neoen SA	5	–
263	EUR	Nexity SA, REIT ³	4	–
479	EUR	Pernod Ricard SA	76	0.03
249	EUR	Quadiant SA	5	–
899	EUR	Renault SA	32	0.01
400	EUR	Sanofi	34	0.01
1,159	EUR	Schneider Electric SE	195	0.08
256	EUR	SCOR SE	7	–
41	EUR	Societe BIC SA	3	–
3,480	EUR	Societe Generale SA	80	0.03
116	EUR	Ubisoft Entertainment SA	3	–
1,009	EUR	Unibail-Rodamco-Westfield, REIT	59	0.02
7	EUR	Virbac SA	2	–
125	EUR	Voltalia SA	1	–
732	EUR	Waga Energy SA ³	16	0.01
		Total France	983	0.40

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Germany (31 May 2023: 0.25%)				
6	EUR	AIXTRON SE ¹	–	–
1,444	EUR	Bayerische Motoren Werke AG ³	138	0.06
31	EUR	Bayerische Motoren Werke AG, Preference	3	–
66	EUR	Bertrandt AG	3	–
66	EUR	Cewe Stiftung & Co. KGAA	7	–
981	EUR	Commerzbank AG	11	0.01
1,724	EUR	CropEnergies AG ³	12	0.01
1,715	EUR	Deutsche Bank AG, Registered	20	0.01
1,124	EUR	Deutsche Pfandbriefbank AG ³	6	–
507	EUR	Deutsche Post AG, Registered	22	0.01
5,253	EUR	Deutsche Wohnen SE, REIT	117	0.05
621	EUR	Encavis AG ³	9	–
326	EUR	Evotec SE ³	6	–
12	EUR	Hensoldt AG ¹	–	–
123	EUR	HUGO BOSS AG	8	–
153	EUR	KION Group AG	5	–
895	EUR	Kloeckner & Co. SE	6	–
454	EUR	SAP SE	66	0.03
422	EUR	Siemens AG, Registered	65	0.03
149	EUR	SMA Solar Technology AG	8	–
10	EUR	SUESS MicroTec SE ¹	–	–
96	EUR	TAG Immobilien AG, REIT	1	–
551	EUR	TeamViewer SE	7	–
661	EUR	VERBIO Vereinigte BioEnergie AG ³	21	0.01
		Total Germany	541	0.22
Gibraltar (31 May 2023: 0.00%)⁴				
			–	–
Greece (31 May 2023: 0.11%)				
37,234	EUR	Alpha Services and Holdings SA	58	0.03
27,567	EUR	Eurobank Ergasias Services and Holdings SA	47	0.02
207	EUR	Hellenic Telecommunications Organization SA	3	–
2,352	EUR	JUMBO SA	56	0.02
11,973	EUR	National Bank of Greece SA	75	0.03
3,821	EUR	OPAP SA	56	0.02
17,519	EUR	Piraeus Financial Holdings SA	57	0.02
		Total Greece	352	0.14
Guernsey (31 May 2023: 0.00%)⁴				
28,983	GBP	ABRDN Property Income Trust Ltd., REIT	16	0.01
71	EUR	Shurgard Self Storage Ltd., REIT	3	–
1,068	GBP	Sirius Real Estate Ltd., REIT	1	–
		Total Guernsey	20	0.01
Hong Kong (31 May 2023: 0.22%)				
1,600	HKD	AIA Group Ltd.	12	–
9,500	HKD	BYD Electronic International Co. Ltd.	40	0.02
40,000	HKD	China Merchants Port Holdings Co. Ltd.	47	0.02
20,000	HKD	China Overseas Land & Investment Ltd., REIT	34	0.01
4,000	HKD	China Resources Beer Holdings Co. Ltd.	16	0.01
27,500	HKD	China Resources Pharmaceutical Group Ltd.	16	0.01
6,000	HKD	China Traditional Chinese Medicine Holdings Co. Ltd.	3	–
36,000	HKD	CITIC Ltd.	31	0.01
48,000	HKD	CSPC Pharmaceutical Group Ltd.	40	0.02
25,000	HKD	Far East Horizon Ltd. ³	17	0.01
3,000	HKD	Fosun International Ltd.	1	–
1,000	HKD	Hang Lung Group Ltd., REIT	1	–
4,000	HKD	Hysan Development Co. Ltd., REIT	7	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Hong Kong (continued)				
44,000	HKD	Lenovo Group Ltd.	50	0.02
25,800	HKD	Link REIT	117	0.05
12,000	HKD	Yuexiu Property Co. Ltd., REIT ³	10	–
		Total Hong Kong	442	0.18
Hungary (31 May 2023: 0.01%)				
1,048	HUF	OTP Bank Nyrt.	40	0.02
1,484	HUF	Richter Gedeon Nyrt.	34	0.01
		Total Hungary	74	0.03
Indonesia (31 May 2023: 0.26%)				
626,300	IDR	Bank Central Asia Tbk. PT	332	0.13
365,500	IDR	Bank Mandiri Persero Tbk. PT	126	0.05
314,000	IDR	Bank Negara Indonesia Persero Tbk. PT	98	0.04
747,700	IDR	Bank Rakyat Indonesia Persero Tbk. PT	233	0.09
41,200	IDR	Charoen Pokphand Indonesia Tbk. PT	13	0.01
3,290,200	IDR	GoTo Gojek Tokopedia Tbk. PT	19	0.01
76,100	IDR	Indah Kiat Pulp & Paper Tbk. PT	40	0.02
990,400	IDR	Kalbe Farma Tbk. PT	95	0.04
457,900	IDR	Merdeka Copper Gold Tbk. PT	68	0.03
1,750,700	IDR	Sarana Menara Nusantara Tbk. PT	103	0.04
344,200	IDR	Sumber Alfaria Trijaya Tbk. PT	58	0.02
655,000	IDR	Telkom Indonesia Persero Tbk. PT	146	0.06
		Total Indonesia	1,331	0.54
Ireland (31 May 2023: 0.22%)				
532	USD	Accenture plc 'A'	162	0.07
451	USD	Alkermes plc	10	–
242	USD	Aon plc 'A'	73	0.03
1,067	GBP	C&C Group plc	2	–
235	USD	Eaton Corp. plc	49	0.02
344	AUD	James Hardie Industries plc CDI	10	–
112	USD	Johnson Controls International plc	5	–
112	USD	Linde plc	43	0.02
267	USD	Medtronic plc	19	0.01
283	USD	nVent Electric plc	14	0.01
287	USD	Pentair plc	17	0.01
131	USD	Perrigo Co. plc	4	–
131	USD	Prothena Corp. plc	4	–
402	USD	Trane Technologies plc	83	0.03
		Total Ireland	495	0.20
Isle of Man (31 May 2023: 0.01%)				
945	GBP	Entain plc ³	9	0.01
950	GBP	Playtech plc	4	–
		Total Isle of Man	13	0.01
Israel (31 May 2023: 0.04%)				
226	ILS	Bank Hapoalim BM	2	–
4,824	ILS	Bezeq The Israeli Telecommunication Corp. Ltd.	6	–
4,097	ILS	Energix-Renewable Energies Ltd. ³	12	0.01
916	ILS	Enlight Renewable Energy Ltd.	14	0.01
371	ILS	First International Bank of Israel Ltd. (The)	14	0.01
2,457	ILS	Isracard Ltd.	9	–
366	USD	Kornit Digital Ltd.	6	–
128	ILS	Maytronics Ltd.	1	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Israel (continued)				
358	ILS	Partner Communications Co. Ltd.	1	–
154	ILS	Strauss Group Ltd.	3	–
		Total Israel	68	0.03
Italy (31 May 2023: 0.13%)				
1,715	EUR	Assicurazioni Generali SpA ³	33	0.01
463	EUR	Banca Mediolanum SpA	4	–
3,240	EUR	BPER Banca	11	–
12	EUR	Brunello Cucinelli SpA	1	–
60	EUR	Carel Industries SpA	2	–
155	EUR	Credito Emiliano SpA	1	–
634	EUR	Illimity Bank SpA ³	3	–
7,998	EUR	Immobiliare Grande Distribuzione SIIQ SpA, REIT	17	0.01
10,625	EUR	Intesa Sanpaolo SpA	28	0.01
2,955	EUR	Pirelli & C SpA	14	0.01
790	EUR	Salvatore Ferragamo SpA ³	9	–
9,048	EUR	Terna - Rete Elettrica Nazionale	67	0.03
692	EUR	UniCredit SpA	17	0.01
		Total Italy	207	0.08
Japan (31 May 2023: 1.12%)				
5	JPY	Advance Residence Investment Corp., REIT	10	0.01
1,000	JPY	Advantest Corp.	29	0.01
1,800	JPY	Aeon Co. Ltd.	34	0.01
100	JPY	Alps Alpine Co. Ltd.	1	–
3,900	JPY	Amada Co. Ltd.	36	0.02
3,800	JPY	Anritsu Corp.	30	0.01
600	JPY	ARE Holdings, Inc.	7	–
100	JPY	As One Corp.	3	–
300	JPY	Asahi Group Holdings Ltd.	10	0.01
500	JPY	Asics Corp.	16	0.01
2,500	JPY	Astellas Pharma, Inc.	28	0.01
500	JPY	Azbil Corp. ³	15	0.01
1,700	JPY	Benesse Holdings, Inc.	27	0.01
700	JPY	BIPROGY, Inc.	19	0.01
100	JPY	Canon Marketing Japan, Inc.	2	–
700	JPY	Casio Computer Co. Ltd.	5	–
1,600	JPY	Chugai Pharmaceutical Co. Ltd.	52	0.02
100	JPY	Chugoku Marine Paints Ltd.	1	–
1,100	JPY	Credit Saison Co. Ltd.	17	0.01
400	JPY	Curves Holdings Co. Ltd.	2	–
100	JPY	Daihen Corp.	4	–
400	JPY	Daiichi Sankyo Co. Ltd.	10	–
400	JPY	Daiwa House Industry Co. Ltd., REIT	10	0.01
1,300	JPY	Daiwa Securities Group, Inc.	8	–
100	JPY	Dexerials Corp.	3	–
900	JPY	East Japan Railway Co.	45	0.02
700	JPY	Ebara Corp.	36	0.02
2,000	JPY	FANUC Corp.	51	0.02
100	JPY	Freee KK	2	–
25	JPY	Frontier Real Estate Investment Corp., REIT	70	0.03
600	JPY	Fujikura Ltd.	4	–
200	JPY	Fukuoka Financial Group, Inc.	4	–
100	JPY	Fuyo General Lease Co. Ltd.	7	–
400	JPY	Glory Ltd.	7	–
144	JPY	GLP J-Reit	125	0.05
700	JPY	Gunma Bank Ltd. (The)	3	–
1,100	JPY	H.U. Group Holdings, Inc.	17	0.01
400	JPY	Hankyu Hanshin Holdings, Inc.	11	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
200	JPY	Hazama Ando Corp.	1	–
200	JPY	Heiwa Real Estate Co. Ltd., REIT	5	–
500	JPY	Hokuhoku Financial Group, Inc.	5	–
2,500	JPY	Hyakugo Bank Ltd. (The)	8	–
1,400	JPY	INFRONEER Holdings, Inc.	14	0.01
100	JPY	Insource Co. Ltd.	1	–
900	JPY	Isetan Mitsukoshi Holdings Ltd.	9	–
100	JPY	Ito En Ltd.	3	–
500	JPY	Izumi Co. Ltd.	11	0.01
2,000	JPY	J Front Retailing Co. Ltd.	17	0.01
71	JPY	Japan Logistics Fund, Inc., REIT	127	0.05
4	JPY	Japan Prime Realty Investment Corp., REIT	9	–
200	JPY	JINS Holdings, Inc.	6	–
200	JPY	Juroku Financial Group, Inc.	5	–
200	JPY	Kagome Co. Ltd.	4	–
100	JPY	Kansai Paint Co. Ltd.	1	–
8,600	JPY	KDDI Corp.	247	0.10
300	JPY	Keihan Holdings Co. Ltd.	7	–
200	JPY	Kirin Holdings Co. Ltd.	3	–
700	JPY	Kokuyo Co. Ltd.	10	0.01
2,200	JPY	Konica Minolta, Inc.	6	–
100	JPY	Koshidaka Holdings Co. Ltd.	1	–
1,900	JPY	Kyushu Financial Group, Inc. ³	10	–
400	JPY	Kyushu Railway Co. ³	8	–
99	JPY	LaSalle Logiport REIT	97	0.04
3,100	JPY	Lion Corp.	25	0.01
24,100	JPY	LY Corp.	64	0.03
1,600	JPY	Marui Group Co. Ltd.	23	0.01
3,300	JPY	Mebuki Financial Group, Inc.	9	–
300	JPY	Menicon Co. Ltd.	4	–
600	JPY	Mercari, Inc. ³	11	0.01
1,200	JPY	Mitsubishi Estate Co. Ltd., REIT	15	0.01
8,600	JPY	Mitsubishi UFJ Financial Group, Inc. ³	67	0.03
1,300	JPY	Mitsui Fudosan Co. Ltd., REIT	28	0.01
28	JPY	Mitsui Fudosan Logistics Park, Inc., REIT	81	0.03
200	JPY	Mitsui-Soko Holdings Co. Ltd.	6	–
200	JPY	Miura Co. Ltd.	4	–
3,900	JPY	Mizuho Financial Group, Inc.	61	0.03
200	JPY	Monex Group, Inc.	1	–
100	JPY	Money Forward, Inc.	3	–
1	JPY	Mori Hills REIT Investment Corp.	1	–
1,600	JPY	Nabtesco Corp. ³	27	0.01
900	JPY	Nagoya Railroad Co. Ltd.	12	0.01
500	JPY	Nankai Electric Railway Co. Ltd.	9	–
100	JPY	Nanto Bank Ltd. (The)	2	–
100	JPY	Nichirei Corp.	2	–
300	JPY	Nifco, Inc.	7	–
1,800	JPY	Nikon Corp.	16	0.01
600	JPY	Nintendo Co. Ltd.	26	0.01
200	JPY	Nippon Shinyaku Co. Ltd.	7	–
31,500	JPY	Nippon Telegraph & Telephone Corp.	34	0.01
200	JPY	Nishimatsu Construction Co. Ltd. ³	5	–
600	JPY	Nishi-Nippon Railroad Co. Ltd.	9	–
300	JPY	Niterra Co. Ltd.	6	–
800	JPY	Nitto Denko Corp.	52	0.02
1,300	JPY	Nomura Real Estate Holdings, Inc., REIT	29	0.01
400	JPY	Noritsu Koki Co. Ltd.	7	–
100	JPY	Oisix ra daichi, Inc.	1	–
200	JPY	Okumura Corp.	6	–
1,400	JPY	Ono Pharmaceutical Co. Ltd.	24	0.01
400	JPY	Organo Corp.	15	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
600	JPY	ORIX Corp.	10	0.01
17	JPY	Orix JREIT, Inc., REIT	18	0.01
100	JPY	PALTAC Corp.	3	–
100	JPY	Pola Orbis Holdings, Inc.	1	–
1,400	JPY	Recruit Holdings Co. Ltd.	48	0.02
200	JPY	RENOVA, Inc. ³	1	–
100	JPY	Resorttrust, Inc.	1	–
100	JPY	Ricoh Leasing Co. Ltd.	3	–
100	JPY	Rohto Pharmaceutical Co. Ltd.	2	–
91	JPY	Sankei Real Estate, Inc., REIT	52	0.02
100	JPY	Sankyu, Inc.	3	–
100	JPY	Sanrio Co. Ltd.	4	–
2,700	JPY	Santen Pharmaceutical Co. Ltd.	23	0.01
300	JPY	Sapporo Holdings Ltd. ³	11	0.01
100	JPY	SCREEN Holdings Co. Ltd.	7	–
800	JPY	Sega Sammy Holdings, Inc.	11	0.01
25	JPY	Sekisui House Reit, Inc.	13	0.01
200	JPY	SG Holdings Co. Ltd.	3	–
100	JPY	SHIFT, Inc.	21	0.01
500	JPY	Shiseido Co. Ltd.	12	0.01
8,800	JPY	SoftBank Corp.	98	0.04
600	JPY	SoftBank Group Corp. ³	22	0.01
500	JPY	Sohgo Security Services Co. Ltd.	3	–
100	JPY	Sompo Holdings, Inc.	4	–
1,400	JPY	Sony Group Corp.	111	0.05
500	JPY	Sotetsu Holdings, Inc.	8	–
600	JPY	Stanley Electric Co. Ltd.	10	0.01
200	JPY	Sumitomo Forestry Co. Ltd.	5	–
600	JPY	Sumitomo Metal Mining Co. Ltd.	16	0.01
900	JPY	Sumitomo Mitsui Trust Holdings, Inc.	31	0.01
1,800	JPY	Sumitomo Pharma Co. Ltd.	5	–
100	JPY	T Hasegawa Co. Ltd.	2	–
300	JPY	Taikisha Ltd.	8	–
200	JPY	TechnoPro Holdings, Inc.	4	–
800	JPY	Toda Corp.	4	–
700	JPY	Tokyo Century Corp.	26	0.01
500	JPY	Tokyo Electron Ltd.	74	0.03
200	JPY	Tokyo Kiraboshi Financial Group, Inc. ³	5	–
200	JPY	Tokyo Ohka Kogyo Co. Ltd.	11	0.01
1,700	JPY	Tokyo Tatemono Co. Ltd., REIT ³	22	0.01
5,500	JPY	Tokyu Fudosan Holdings Corp., REIT	31	0.01
400	JPY	Topcon Corp.	4	–
100	JPY	Tosei Corp., REIT	1	–
100	JPY	Toyo Suisan Kaisha Ltd.	5	–
19	JPY	United Urban Investment Corp., REIT	17	0.01
1,300	JPY	Ushio, Inc.	15	0.01
100	JPY	Visional, Inc.	5	–
1,100	JPY	Yaskawa Electric Corp.	39	0.02
		Total Japan	2,908	1.18
Jersey (31 May 2023: 0.05%)				
1,348	USD	Janus Henderson Group plc	32	0.01
1,404	GBP	Man Group plc	4	–
4,122	GBP	WPP plc	34	0.02
		Total Jersey	70	0.03
Kuwait (31 May 2023: 0.21%)				
61,950	KWD	Agility Public Warehousing Co. KSC	99	0.04
21,814	KWD	Boubyan Bank KSCP	38	0.02

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Kuwait (continued)				
72,030	KWD	Gulf Bank KSCP	54	0.02
156,326	KWD	Kuwait Finance House KSCP	324	0.13
52,663	KWD	Mabanee Co. KPSC, REIT	131	0.05
64,270	KWD	Mobile Telecommunications Co. KSCP	93	0.04
118,551	KWD	National Bank of Kuwait SAKP	312	0.13
		Total Kuwait	1,051	0.43
Luxembourg (31 May 2023: 0.05%)				
14,576	PLN	Allegro.eu SA	97	0.04
203	EUR	APERAM SA	6	–
6,457	EUR	Aroundtown SA, REIT	14	0.01
781	GBP	B&M European Value Retail SA ³	5	–
111	USD	FREYR Battery SA ^{1/3}	–	–
126	EUR	Grand City Properties SA, REIT	1	–
318	EUR	InPost SA	4	–
		Total Luxembourg	127	0.05
Malaysia (31 May 2023: 0.24%)				
61,800	MYR	AMMB Holdings Bhd.	48	0.02
92,300	MYR	Axiata Group Bhd.	41	0.02
57,300	MYR	CELCOMDIGI Bhd.	49	0.02
91,500	MYR	CIMB Group Holdings Bhd.	102	0.04
212,400	MYR	Gamuda Bhd.	199	0.08
73,900	MYR	Malayan Banking Bhd.	131	0.05
36,300	MYR	Malaysia Airports Holdings Bhd.	51	0.02
64,100	MYR	Maxis Bhd.	49	0.02
188,900	MYR	MR DIY Group M Bhd.	57	0.02
60,600	MYR	PPB Group Bhd.	168	0.07
165,900	MYR	Press Metal Aluminium Holdings Bhd.	157	0.06
146,300	MYR	Public Bank Bhd.	123	0.05
40,900	MYR	QL Resources Bhd.	45	0.02
10,400	MYR	RHB Bank Bhd.	11	0.01
208,300	MYR	Sime Darby Bhd.	101	0.04
		Total Malaysia	1,332	0.54
Malta (31 May 2023: 0.00%)⁴				
1,453	SEK	Kindred Group plc SDR	11	–
		Total Malta	11	–
Mexico (31 May 2023: 0.33%)				
89,688	MXN	America Movil SAB de CV	74	0.03
17,206	MXN	Arca Continental SAB de CV	161	0.07
17,771	MXN	Cemex SAB de CV	11	–
4,780	MXN	Coca-Cola Femsa SAB de CV	37	0.01
19,075	MXN	Fomento Economico Mexicano SAB de CV	222	0.09
2,905	MXN	Grupo Aeroportuario del Pacifico SAB de CV 'B'	41	0.02
1,808	MXN	Grupo Aeroportuario del Sureste SAB de CV 'B'	39	0.02
29,471	MXN	Grupo Bimbo SAB de CV 'A'	136	0.05
160	MXN	Grupo Carso SAB de CV 'A1'	2	–
14,528	MXN	Grupo Financiero Banorte SAB de CV 'O'	124	0.05
12,293	MXN	Orbia Advance Corp. SAB de CV	24	0.01
40,940	MXN	Wal-Mart de Mexico SAB de CV	147	0.06
		Total Mexico	1,018	0.41
Netherlands (31 May 2023: 0.18%)				
104	EUR	Alfen N.V. ³	5	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Netherlands (continued)				
354	EUR	Arcadis NV	16	0.01
132	EUR	ASML Holding NV	82	0.03
71	EUR	Basic-Fit NV	2	–
58	EUR	CureVac NV ¹	–	–
169	USD	Elastic NV	13	0.01
19,628	EUR	Koninklijke KPN NV	62	0.03
123	USD	Merus NV	3	–
32,593	ZAR	NEPI Rockcastle NV, REIT	183	0.07
157	USD	NXP Semiconductors NV	29	0.01
3,751	EUR	PostNL NV	6	–
392	EUR	Prosus NV	12	0.01
49	EUR	Redcare Pharmacy NV	6	–
352	EUR	Signify NV	9	–
380	EUR	Wolters Kluwer NV	48	0.02
		Total Netherlands	476	0.19
New Zealand (31 May 2023: 0.02%)				
18,897	NZD	Argosy Property Ltd., REIT	12	0.01
19,828	NZD	Meridian Energy Ltd.	59	0.02
473	AUD	Neuren Pharmaceuticals Ltd.	4	–
1,548	NZD	Oceania Healthcare Ltd.	1	–
771	NZD	Ryman Healthcare Ltd.	2	–
2,203	NZD	Warehouse Group Ltd. (The)	2	–
		Total New Zealand	80	0.03
Norway (31 May 2023: 0.17%)				
53	NOK	Aker ASA 'A'	3	–
3,435	NOK	DNB Bank ASA	60	0.02
470	NOK	Entra ASA, REIT	4	–
68	NOK	Europris ASA	1	–
2,566	NOK	Gjensidige Forsikring ASA	40	0.02
1,452	NOK	Grieg Seafood ASA	8	–
43	NOK	Kitron ASA ¹	–	–
4,283	NOK	Leroy Seafood Group ASA ³	15	0.01
1,281	NOK	Mowi ASA	21	0.01
275	NOK	Nordic Semiconductor ASA	2	–
5,597	NOK	Orkla ASA	38	0.01
2,493	NOK	Scatec ASA	15	0.01
1,759	NOK	Sparebank 1 Oestlandet	19	0.01
2,076	NOK	Storebrand ASA	17	0.01
3,925	NOK	TGS ASA ³	46	0.02
373	NOK	Veidekke ASA	3	–
		Total Norway	292	0.12
Peru (31 May 2023: 0.03%)				
9,495	USD	Cia de Minas Buenaventura SAA ADR	83	0.03
		Total Peru	83	0.03
Philippines (31 May 2023: 0.11%)				
8,410	PHP	Ayala Corp.	92	0.04
161,300	PHP	Ayala Land, Inc., REIT	83	0.04
850	PHP	Bank of the Philippine Islands	1	–
9,830	PHP	BDO Unibank, Inc.	22	0.01
23,020	PHP	International Container Terminal Services, Inc.	82	0.03
360	PHP	PLDT, Inc.	8	–
16,520	PHP	SM Investments Corp.	224	0.09

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Philippines (continued)				
292,900	PHP	SM Prime Holdings, Inc., REIT	156	0.06
		Total Philippines	668	0.27
Poland (31 May 2023: 0.05%)				
195	PLN	Bank Polska Kasa Opieki SA	6	–
271	PLN	Budimex SA	34	0.01
307	PLN	CD Projekt SA ³	8	–
364	PLN	Dino Polska SA ³	37	0.02
3,847	PLN	KGHM Polska Miedz SA ³	102	0.04
14	PLN	LPP SA	48	0.02
407	PLN	mBank SA ³	53	0.02
7,926	PLN	Powszechna Kasa Oszczednosci Bank Polski SA	86	0.04
1,009	PLN	Powszechny Zaklad Ubezpieczen SA	11	–
799	PLN	Santander Bank Polska SA	91	0.04
		Total Poland	476	0.19
Portugal (31 May 2023: 0.01%)				
40,410	EUR	Banco Comercial Portugues SA 'R'	12	0.01
693	EUR	Corticeira Amorim SGPS SA	6	–
7,218	EUR	CTT-Correios de Portugal SA	26	0.01
		Total Portugal	44	0.02
Puerto Rico (31 May 2023: 0.00%)				
2	USD	Popular, Inc. ¹	–	–
		Total Puerto Rico	–	–
Qatar (31 May 2023: 0.25%)				
319,876	QAR	Barwa Real Estate Co., REIT	217	0.09
70,762	QAR	Commercial Bank PSQC (The)	95	0.04
2,140	QAR	Dukhan Bank	2	–
60,050	QAR	Masraf Al Rayan QSC	38	0.01
48,093	QAR	Ooredoo QPSC	124	0.05
7,741	QAR	Qatar International Islamic Bank QSC	20	0.01
29,134	QAR	Qatar Islamic Bank SAQ	139	0.06
75,338	QAR	Qatar National Bank QPSC	297	0.12
		Total Qatar	932	0.38
Singapore (31 May 2023: 0.05%)				
2,100	HKD	BOC Aviation Ltd.	14	0.01
2,400	EUR	Cromwell European Real Estate Investment Trust	3	–
493	USD	Flex Ltd.	11	0.01
3,600	SGD	Frasers Centrepoint Trust, REIT	5	–
900	SGD	Hong Fok Corp. Ltd.	1	–
3,800	SGD	Keppel DC REIT	5	–
80,600	SGD	Keppel REIT	48	0.02
118,200	SGD	Mapletree Logistics Trust, REIT	131	0.05
5,800	SGD	Sheng Siong Group Ltd.	6	–
21,600	SGD	StarHub Ltd.	16	0.01
1,800	SGD	Yanlord Land Group Ltd., REIT	1	–
		Total Singapore	241	0.10
South Africa (31 May 2023: 0.32%)				
472	ZAR	Absa Group Ltd.	4	–
3,835	ZAR	Aspen Pharmacare Holdings Ltd.	34	0.01
9,449	ZAR	Bidvest Group Ltd. (The)	108	0.04

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
South Africa (continued)				
176	ZAR	Capitec Bank Holdings Ltd.	17	0.01
3,824	ZAR	Clicks Group Ltd.	55	0.02
12,910	ZAR	FirstRand Ltd.	42	0.02
2,566	ZAR	Gold Fields Ltd.	35	0.02
5,804	ZAR	MTN Group Ltd.	29	0.01
770	ZAR	Naspers Ltd. 'N'	129	0.05
56,389	ZAR	Pepkor Holdings Ltd.	51	0.02
10,535	ZAR	Remgro Ltd.	74	0.03
3,552	ZAR	Shoprite Holdings Ltd.	44	0.02
6,303	ZAR	Standard Bank Group Ltd.	61	0.03
4,754	ZAR	Vodacom Group Ltd.	22	0.01
24,747	ZAR	Woolworths Holdings Ltd.	81	0.03
		Total South Africa	786	0.32
South Korea (31 May 2023: 1.41%)				
265	KRW	Amorepacific Corp.	24	0.01
839	KRW	Celltrion Healthcare Co. Ltd.	44	0.02
475	KRW	Celltrion, Inc.	55	0.02
129	KRW	CJ CheilJedang Corp.	28	0.01
135	KRW	CosmoAM&T Co. Ltd.	16	0.01
355	KRW	DB Insurance Co. Ltd.	21	0.01
306	KRW	Doosan Bobcat, Inc.	10	–
271	KRW	Ecopro BM Co. Ltd.	53	0.02
102	KRW	Ecopro Co. Ltd.	54	0.02
3,237	KRW	Hana Financial Group, Inc.	96	0.04
1,165	KRW	Hankook Tire & Technology Co. Ltd.	38	0.02
38	KRW	Hanmi Pharm Co. Ltd.	8	–
4,111	KRW	Hanon Systems	21	0.01
1,312	KRW	Hanwha Solutions Corp.	31	0.01
175	KRW	HMM Co. Ltd.	2	–
213	KRW	Hotel Shilla Co. Ltd.	10	–
23	KRW	HYBE Co. Ltd.	4	–
1,787	KRW	Hyundai Engineering & Construction Co. Ltd.	46	0.02
1,161	KRW	Hyundai Motor Co., Preference	89	0.04
639	KRW	Hyundai Motor Co.	84	0.03
332	KRW	Hyundai Motor Co., Preference	26	0.01
6,104	KRW	Industrial Bank of Korea	51	0.02
2,827	KRW	Kakao Corp.	101	0.04
4,143	KRW	KB Financial Group, Inc.	154	0.06
45	KRW	Krafton, Inc.	7	–
631	KRW	LG Display Co. Ltd.	6	–
223	KRW	LG Electronics, Inc.	16	0.01
346	KRW	Meritz Financial Group, Inc.	14	0.01
14,932	KRW	Mirae Asset Securities Co. Ltd.	76	0.03
900	KRW	NAVER Corp.	133	0.05
38	KRW	NCSOFT Corp.	7	–
493	KRW	NH Investment & Securities Co. Ltd.	4	–
29	KRW	Orion Corp.	2	–
71	KRW	Samsung Biologics Co. Ltd.	37	0.02
2,524	KRW	Samsung C&T Corp.	214	0.09
455	KRW	Samsung Electro-Mechanics Co. Ltd.	47	0.02
25,431	KRW	Samsung Electronics Co. Ltd.	1,315	0.53
3,926	KRW	Samsung Electronics Co. Ltd., Preference, Preference	161	0.07
99	KRW	Samsung Fire & Marine Insurance Co. Ltd.	18	0.01
4,148	KRW	Samsung Heavy Industries Co. Ltd.	24	0.01
792	KRW	Samsung Life Insurance Co. Ltd.	39	0.02
288	KRW	Samsung SDI Co. Ltd.	97	0.04
213	KRW	Samsung SDS Co. Ltd.	25	0.01
3,126	KRW	Samsung Securities Co. Ltd.	87	0.04
4,905	KRW	Shinhan Financial Group Co. Ltd.	129	0.05

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
South Korea (continued)				
83	KRW	SK Bioscience Co. Ltd.	4	–
2,727	KRW	SK Hynix, Inc.	259	0.11
1,994	KRW	SK Square Co. Ltd.	72	0.03
721	KRW	SKC Co. Ltd.	50	0.02
13,540	KRW	Woori Financial Group, Inc.	125	0.05
1,262	KRW	Yuhan Corp.	55	0.02
		Total South Korea	4,089	1.66
Spain (31 May 2023: 0.16%)				
128	EUR	Almirall SA	1	–
350	EUR	Amadeus IT Group SA	22	0.01
28	EUR	Applus Services SA ¹	–	–
10,639	EUR	Banco Bilbao Vizcaya Argentaria SA ³	91	0.04
12,933	EUR	Banco de Sabadell SA	17	0.01
20,402	EUR	Banco Santander SA	78	0.03
393	EUR	Bankinter SA	3	–
3,320	EUR	Corp. ACCIONA Energias Renovables SA ³	90	0.04
277	EUR	Fluidra SA	5	–
490	EUR	Grenergy Renovables SA ³	14	–
15	EUR	Indra Sistemas SA ¹	–	–
505	EUR	Industria de Diseno Textil SA	19	0.01
1,593	EUR	Inmobiliaria Colonial Socimi SA, REIT	10	–
15,218	EUR	Merlin Properties Socimi SA, REIT	141	0.06
101	EUR	Neinor Homes SA	1	–
1,790	EUR	Solaria Energia y Medio Ambiente SA ³	31	0.01
		Total Spain	523	0.21
Sweden (31 May 2023: 0.10%)				
2,292	SEK	Atlas Copco AB 'A'	32	0.01
1,332	SEK	Atlas Copco AB 'B'	16	0.01
257	SEK	Atrium Ljungberg AB, REIT 'B'	4	–
31	SEK	Axfood AB	1	–
1,504	SEK	Betsson AB 'B'	14	0.01
69	SEK	Billerud Aktiebolag	1	–
1,849	SEK	Boliden AB	45	0.02
342	SEK	Boozt AB	4	–
48	SEK	Bravida Holding AB ¹	–	–
216	SEK	Bufab AB	6	–
14	SEK	Camurus AB	1	–
11,177	SEK	Castellum AB, REIT	125	0.05
2,066	SEK	Dios Fastigheter AB, REIT	13	0.01
567	SEK	Dometic Group AB	4	–
353	SEK	Epiroc AB 'A'	6	–
160	SEK	Epiroc AB 'B'	2	–
576	SEK	Fabege AB, REIT	5	–
238	SEK	Hemnet Group AB	5	–
1,135	SEK	Hexatronic Group AB	2	–
1,006	SEK	Kinnevik AB 'B'	9	0.01
27	SEK	MIPS AB	1	–
106	SEK	Munters Group AB	1	–
4,427	SEK	Sagax AB, REIT 'B'	92	0.04
298	SEK	Thule Group AB	7	–
4,324	SEK	Wihlborgs Fastigheter AB, REIT	32	0.01
		Total Sweden	428	0.17
Switzerland (31 May 2023: 0.33%)				
11	CHF	Belimo Holding AG, Registered	5	–
136	CHF	Cembra Money Bank AG	9	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Switzerland (continued)				
120	USD	CRISPR Therapeutics AG	7	–
219	CHF	Galenica AG	17	0.01
31	CHF	Givaudan SA, Registered	107	0.04
1	CHF	Inficon Holding AG, Registered	1	–
38	CHF	Kuehne + Nagel International AG, Registered	10	0.01
185	CHF	Landis+Gyr Group AG	14	0.01
88	CHF	Leonteq AG	4	–
25	CHF	Mobimo Holding AG, REIT, Registered	7	–
821	CHF	Novartis AG, Registered	74	0.03
102	CHF	PSP Swiss Property AG, REIT, Registered	12	0.01
4	CHF	Roche Holding AG	1	–
212	CHF	Sandoz Group AG	6	–
1,464	CHF	SIG Group AG	32	0.01
87	CHF	Swiss Re AG	10	0.01
26	CHF	Swissquote Group Holding SA, Registered	5	–
99	USD	TE Connectivity Ltd.	12	0.01
82	CHF	Tecan Group AG, Registered	28	0.01
24	CHF	u-blox Holding AG	2	–
1,862	CHF	UBS Group AG, Registered	48	0.02
96	CHF	Vontobel Holding AG, Registered	5	–
229	CHF	Zurich Insurance Group AG ³	106	0.04
		Total Switzerland	522	0.21
Taiwan (31 May 2023: 1.77%)				
6,000	TWD	Accton Technology Corp.	94	0.04
62,000	TWD	Acer, Inc.	64	0.03
9,698	TWD	Advantech Co. Ltd.	101	0.04
19,000	TWD	ASE Technology Holding Co. Ltd.	71	0.03
34,000	TWD	Asia Cement Corp.	42	0.02
5,000	TWD	Asustek Computer, Inc.	58	0.02
8,000	TWD	AUO Corp.	4	–
13,000	TWD	Catcher Technology Co. Ltd.	74	0.03
128,590	TWD	Cathay Financial Holding Co. Ltd.	175	0.07
34,000	TWD	Cheng Shin Rubber Industry Co. Ltd.	47	0.02
128,000	TWD	China Steel Corp.	98	0.04
27,000	TWD	Chunghwa Telecom Co. Ltd.	95	0.04
131,000	TWD	CTBC Financial Holding Co. Ltd.	105	0.04
23,000	TWD	Delta Electronics, Inc.	214	0.09
4,000	TWD	E Ink Holdings, Inc.	21	0.01
134,929	TWD	E.Sun Financial Holding Co. Ltd.	101	0.04
16,000	TWD	Eva Airways Corp.	15	–
7,000	TWD	Evergreen Marine Corp. Taiwan Ltd.	23	0.01
86,000	TWD	Far Eastern New Century Corp.	77	0.03
9,000	TWD	Far EasTone Telecommunications Co. Ltd.	22	0.01
122,662	TWD	First Financial Holding Co. Ltd.	100	0.04
92,797	TWD	Fubon Financial Holding Co. Ltd.	175	0.07
18,000	TWD	Hon Hai Precision Industry Co. Ltd.	54	0.02
3,020	TWD	Hotai Motor Co. Ltd.	63	0.02
20,000	TWD	Lite-On Technology Corp.	65	0.03
8,000	TWD	MediaTek, Inc.	222	0.09
58,000	TWD	Mega Financial Holding Co. Ltd.	67	0.03
1,000	TWD	Micro-Star International Co. Ltd.	5	–
1,000	TWD	momo.com, Inc.	15	0.01
102,000	TWD	Nan Ya Plastics Corp.	204	0.08
3,000	TWD	Nanya Technology Corp.	7	–
1,000	TWD	Novatek Microelectronics Corp.	15	0.01
5,000	TWD	President Chain Store Corp.	40	0.02
13,000	TWD	Quanta Computer, Inc.	77	0.03
1,000	TWD	Realtek Semiconductor Corp.	13	–
77,818	TWD	SinoPac Financial Holdings Co. Ltd.	43	0.02

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Taiwan (continued)				
152,729	TWD	Taishin Financial Holding Co. Ltd.	82	0.03
21,000	TWD	Taiwan Cooperative Financial Holding Co. Ltd.	17	0.01
66,000	TWD	Taiwan High Speed Rail Corp.	58	0.02
122,000	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	2,065	0.84
5,000	TWD	Unimicron Technology Corp.	26	0.01
23,000	TWD	Uni-President Enterprises Corp.	49	0.02
72,000	TWD	United Microelectronics Corp.	103	0.04
1,000	TWD	Voltronic Power Technology Corp.	47	0.02
11,000	TWD	Wistron Corp.	29	0.01
2,755	TWD	Yageo Corp.	49	0.02
151,592	TWD	Yuanta Financial Holding Co. Ltd.	116	0.05
		Total Taiwan	5,307	2.15
Turkey (31 May 2023: 0.08%)				
25,292	TRY	Akbank TAS	27	0.01
48,023	TRY	Aselsan Elektronik Sanayi ve Ticaret A/S	74	0.03
3,557	TRY	BIM Birlesik Magazalar A/S ³	35	0.01
21,886	TRY	Eregli Demir ve Celik Fabrikalari TAS ³	28	0.01
19,063	TRY	Haci Omer Sabanci Holding A/S	37	0.02
6,867	TRY	Hektas Ticaret TAS	5	–
1,554	TRY	Pegasus Hava Tasimaciligi A/S	35	0.01
11,271	TRY	Sasa Polyester Sanayi A/S	18	0.01
7,722	TRY	Turk Hava Yollari AO	62	0.03
19,582	TRY	Turkcell Iletisim Hizmetleri A/S	36	0.02
36,548	TRY	Turkiye Is Bankasi A/S 'C'	25	0.01
57,661	TRY	Yapi ve Kredi Bankasi A/S	35	0.01
		Total Turkey	417	0.17
United Kingdom (31 May 2023: 0.58%)				
3,571	GBP	3i Group plc	92	0.04
178	GBP	AB Dynamics plc	4	–
22,380	GBP	Abrdn European Logistics Income plc, REIT	16	0.01
7,713	GBP	Antofagasta plc	126	0.05
620	GBP	AstraZeneca plc	73	0.03
197	GBP	Auction Technology Group plc	1	–
164	GBP	Bank of Georgia Group plc	7	–
10,328	GBP	Barclays plc	17	0.01
177	GBP	Bellway plc	5	–
450	GBP	Britvic plc	4	–
245	GBP	Burberry Group plc	4	–
42,587	GBP	Centrica plc	74	0.03
6,901	GBP	ConvaTec Group plc	18	0.01
222	GBP	Croda International plc	12	0.01
541	USD	Cushman & Wakefield plc, REIT	4	–
23	GBP	CVS Group plc ¹	–	–
315	GBP	Dechra Pharmaceuticals plc	14	0.01
410	GBP	Derwent London plc, REIT	10	–
3,689	GBP	Diageo plc ³	118	0.05
335	GBP	Diploma plc ³	13	0.01
4,041	GBP	Direct Line Insurance Group plc	9	–
431	GBP	Domino's Pizza Group plc ³	2	–
187	GBP	Dr Martens plc ¹	–	–
405	GBP	Dunelm Group plc	5	–
988	GBP	Essentra plc ³	2	–
105	GBP	Gamma Communications plc	1	–
17	GBP	Genuit Group plc ¹	–	–
1,474	GBP	Great Portland Estates plc, REIT	7	–
742	GBP	GSK plc	12	0.01
928	GBP	Haleon plc ³	4	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
1,558	GBP	Halfords Group plc	3	–
667	GBP	Hill & Smith plc	14	0.01
1,275	GBP	Howden Joinery Group plc	11	0.01
6,677	GBP	HSBC Holdings plc	47	0.02
1,309	GBP	Intermediate Capital Group plc	24	0.01
1,459	GBP	International Distributions Services plc	4	–
1,796	GBP	Investec plc ³	11	–
11,497	GBP	IP Group plc	7	–
29,436	GBP	ITV plc ³	21	0.01
1,060	GBP	Jupiter Fund Management plc	1	–
5,312	GBP	Just Group plc	5	–
1,725	GBP	Kier Group plc	2	–
29,471	GBP	Life Science Reit plc	22	0.01
4	USD	LivaNova plc ¹	–	–
3,159	GBP	Marks & Spencer Group plc	9	–
5,064	GBP	Marshalls plc	15	0.01
2,882	GBP	Mitie Group plc	3	–
3,769	GBP	Moonpig Group plc	8	–
21,598	GBP	NatWest Group plc	52	0.02
85	GBP	OSB Group plc ¹	–	–
859	GBP	Oxford Nanopore Technologies plc	2	–
33	GBP	Paragon Banking Group plc ¹	–	–
1,981	GBP	Pearson plc	22	0.01
142	GBP	Pennon Group plc ³	1	–
1,018	GBP	Pets at Home Group plc	4	–
7,237	GBP	Premier Foods plc	11	0.01
1,536	GBP	QinetiQ Group plc ³	5	–
659	GBP	Rathbones Group plc ³	12	0.01
1,454	GBP	Redde Northgate plc	6	–
192	GBP	Redrow plc	1	–
1,054	GBP	RELX plc	37	0.02
1,923	GBP	Rightmove plc	12	0.01
2,368	GBP	RS GROUP plc ³	21	0.01
347	GBP	Safestore Holdings plc, REIT ³	3	–
2,882	GBP	Schroders plc	13	0.01
6,506	GBP	Shaftesbury Capital plc, REIT ³	9	–
269	GBP	Smart Metering Systems plc	2	–
123	GBP	Spectris plc	5	–
12	GBP	Synthomer plc ¹	–	–
202	GBP	TBC Bank Group plc	7	–
621	GBP	Telecom Plus plc	11	0.01
1,024	GBP	Trainline plc	3	–
1,141	GBP	Travis Perkins plc ³	10	–
280	GBP	Tyman plc	1	–
7,386	GBP	United Utilities Group plc	93	0.04
3,795	GBP	Virgin Money UK plc	6	–
284	GBP	Vistry Group plc	2	–
543	GBP	Volution Group plc	2	–
1,324	GBP	Watches of Switzerland Group plc ³	10	–
142	GBP	Weir Group plc (The)	3	–
20	GBP	WH Smith plc ¹	–	–
510	GBP	Workspace Group plc, REIT ³	3	–
489	GBP	YouGov plc	6	–
		Total United Kingdom	1,236	0.50
United States (31 May 2023: 8.95%)				
51	USD	10X Genomics, Inc. 'A'	2	–
87	USD	1-800-Flowers.com, Inc. 'A'	1	–
124	USD	3M Co.	11	0.01
85	USD	89bio, Inc.	1	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
122	USD	AAON, Inc.	7	–
1,046	USD	AbbVie, Inc.	137	0.06
52	USD	Abercrombie & Fitch Co. 'A'	4	–
76	USD	ABM Industries, Inc.	3	–
167	USD	Acadia Healthcare Co., Inc.	11	0.01
104	USD	ACADIA Pharmaceuticals, Inc.	2	–
294	USD	ACCO Brands Corp.	1	–
339	USD	ACI Worldwide, Inc.	8	–
1,756	USD	Aclaris Therapeutics, Inc.	1	–
261	USD	Acuity Brands, Inc.	43	0.02
176	USD	ACV Auctions, Inc. 'A'	3	–
239	USD	AdaptHealth Corp. ³	2	–
297	USD	Adobe, Inc.	166	0.07
2,542	USD	ADT, Inc.	14	0.01
66	USD	Adtalem Global Education, Inc.	3	–
617	USD	ADTRAN Holdings, Inc.	3	–
75	USD	Advance Auto Parts, Inc.	4	–
75	USD	Advanced Drainage Systems, Inc.	8	–
85	USD	Advanced Energy Industries, Inc.	7	–
1,218	USD	Advanced Micro Devices, Inc.	135	0.06
62	USD	AeroVironment, Inc.	8	–
107	USD	Affiliated Managers Group, Inc.	13	0.01
125	USD	Affirm Holdings, Inc.	4	–
384	USD	Agilent Technologies, Inc.	45	0.02
34	USD	Agiliti, Inc. ¹	–	–
361	USD	agilon health, Inc.	4	–
9	USD	Agilysys, Inc.	1	–
712	USD	AGNC Investment Corp., REIT ³	6	–
1,405	USD	Agree Realty Corp., REIT	76	0.03
353	USD	Air Lease Corp.	13	0.01
247	USD	Akamai Technologies, Inc.	26	0.01
12	USD	Akero Therapeutics, Inc. ¹	–	–
107	USD	Alaska Air Group, Inc.	4	–
154	USD	Alector, Inc.	1	–
127	USD	Alignment Healthcare, Inc.	1	–
2,860	USD	Alphabet, Inc. 'A'	347	0.14
2,171	USD	Alphabet, Inc. 'C'	266	0.11
81	USD	Alphatec Holdings, Inc.	1	–
53	USD	Alpine Immune Sciences, Inc.	1	–
71	USD	Altair Engineering, Inc. 'A'	5	–
26	USD	Alteryx, Inc. 'A'	1	–
723	USD	Altus Power, Inc.	3	–
597	USD	Amalgamated Financial Corp.	12	0.01
3,632	USD	Amazon.com, Inc.	486	0.20
17	USD	AMC Entertainment Holdings, Inc. 'A' ¹	–	–
55	USD	Amedisys, Inc.	5	–
655	USD	American Eagle Outfitters, Inc.	11	0.01
320	USD	American States Water Co.	23	0.01
418	USD	American Tower Corp., REIT	80	0.03
236	USD	Amgen, Inc.	58	0.02
210	USD	AMN Healthcare Services, Inc.	13	0.01
23	USD	Amphastar Pharmaceuticals, Inc.	1	–
16	USD	AnaptysBio, Inc. ¹	–	–
154	USD	Anavex Life Sciences Corp.	1	–
2	USD	ANI Pharmaceuticals, Inc. ¹	–	–
331	USD	Anywhere Real Estate, Inc., REIT	2	–
45	USD	Apellis Pharmaceuticals, Inc.	2	–
94	USD	Apollo Commercial Real Estate Finance, Inc., REIT	1	–
17	USD	Apollo Medical Holdings, Inc.	1	–
35	USD	Appfolio, Inc. 'A'	6	–
6,402	USD	Apple, Inc.	1,115	0.45

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
1,498	USD	Applied Materials, Inc.	206	0.08
31	USD	AppLovin Corp. 'A'	1	—
582	USD	AptarGroup, Inc.	68	0.03
49	USD	ArcBest Corp.	5	—
65	USD	Arcellx, Inc.	3	—
33	USD	Arcturus Therapeutics Holdings, Inc.	1	—
43	USD	Argan, Inc.	2	—
47	USD	Arista Networks, Inc.	9	—
87	USD	Arlo Technologies, Inc.	1	—
391	USD	Array Technologies, Inc.	6	—
171	USD	Arrowhead Pharmaceuticals, Inc.	3	—
174	USD	Artivion, Inc.	3	—
29	USD	Arvinas, Inc.	1	—
175	USD	Asana, Inc. 'A'	3	—
277	USD	ASGN, Inc.	23	0.01
4	USD	Aspen Aerogels, Inc. ¹	—	—
656	USD	Associated Banc-Corp.	11	0.01
1,723	USD	AT&T, Inc.	26	0.01
48	USD	ATI, Inc.	2	—
64	USD	Atkore, Inc.	8	—
96	USD	AtriCure, Inc.	3	—
215	USD	Autodesk, Inc.	43	0.02
448	USD	Automatic Data Processing, Inc.	94	0.04
1,236	USD	AvalonBay Communities, Inc., REIT	196	0.08
223	USD	Avanos Medical, Inc.	4	—
1,294	USD	Avery Dennison Corp.	231	0.09
89	USD	Avid Bioservices, Inc. ¹	—	—
9	USD	Avidity Biosciences, Inc. ¹	—	—
102	USD	AvidXchange Holdings, Inc.	1	—
389	USD	Avient Corp.	12	0.01
16,491	AUD	AVZ Minerals Ltd. ⁵	5	—
53	USD	Axonics, Inc.	3	—
52	USD	Axsome Therapeutics, Inc.	3	—
191	USD	AZEK Co., Inc. (The)	6	—
120	USD	Azenta, Inc.	6	—
15	USD	B&G Foods, Inc. ¹	—	—
240	USD	Badger Meter, Inc.	32	0.01
165	USD	Balchem Corp.	19	0.01
1,358	USD	Ball Corp.	69	0.03
197	USD	Banc of California, Inc.	2	—
3,077	USD	Bank of America Corp.	86	0.04
43	USD	Bank of Hawaii Corp.	2	—
79	USD	Bank of New York Mellon Corp. (The)	4	—
178	USD	Bank OZK	7	—
451	USD	Bath & Body Works, Inc.	13	0.01
171	USD	Beacon Roofing Supply, Inc.	13	0.01
174	USD	Belden, Inc.	11	0.01
451	USD	Berry Global Group, Inc.	27	0.01
1,029	USD	Best Buy Co., Inc.	67	0.03
19	USD	BioLife Solutions, Inc. ¹	—	—
209	USD	BJ's Wholesale Club Holdings, Inc.	12	0.01
223	USD	Blackbaud, Inc.	15	0.01
132	USD	BlackLine, Inc.	7	—
512	USD	Blackstone Mortgage Trust, Inc., REIT 'A' ³	10	0.01
8	USD	Booking Holdings, Inc.	23	0.01
1	USD	Boot Barn Holdings, Inc. ¹	—	—
430	USD	Booz Allen Hamilton Holding Corp.	49	0.02
2,213	USD	Boston Properties, Inc., REIT	115	0.05
380	USD	Box, Inc. 'A'	9	—
113	USD	Brady Corp. 'A'	6	—
98	USD	Brandywine Realty Trust, REIT ¹	—	—

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
26	USD	Bridgebio Pharma, Inc.	1	–
214	USD	Bright Horizons Family Solutions, Inc.	17	0.01
2,262	USD	Bristol-Myers Squibb Co.	102	0.04
506	USD	Brixmor Property Group, Inc., REIT	10	–
795	USD	Broadridge Financial Solutions, Inc.	141	0.06
317	USD	Brookdale Senior Living, Inc.	2	–
178	USD	Bruker Corp.	11	0.01
284	USD	Brunswick Corp. ³	21	0.01
56	USD	C3.ai, Inc. 'A'	2	–
78	USD	Cabaletta Bio, Inc.	1	–
25	USD	Cable One, Inc.	12	0.01
30	USD	Cadence Bank	1	–
309	USD	Cadence Design Systems, Inc.	77	0.03
43	USD	Calix, Inc.	2	–
1	USD	Cambridge Bancorp ¹	–	–
69	USD	Camden National Corp.	2	–
63	USD	Cano Health, Inc. ¹	–	–
110	USD	Capital One Financial Corp.	11	0.01
82	USD	Cargurus, Inc.	2	–
35	USD	Carpenter Technology Corp.	2	–
851	USD	Carrier Global Corp.	41	0.02
169	USD	Cars.com, Inc.	3	–
67	USD	Carter's, Inc.	4	–
66	USD	Carvana Co.	2	–
110	USD	Castle Biosciences, Inc.	2	–
31	USD	Catalyst Pharmaceuticals, Inc. ¹	–	–
437	USD	CBRE Group, Inc., REIT 'A'	32	0.01
151	USD	Celldex Therapeutics, Inc.	4	–
385	USD	Cencora, Inc.	72	0.03
363	USD	Centrus Energy Corp. 'A'	17	0.01
17	USD	Century Communities, Inc.	1	–
99	USD	Cerence, Inc.	2	–
92	USD	Cerevel Therapeutics Holdings, Inc.	2	–
113	USD	Charles Schwab Corp. (The)	6	–
70	USD	Chart Industries, Inc.	8	–
989	USD	Chegg, Inc.	9	–
175	USD	Chico's FAS, Inc.	1	–
66	USD	Children's Place, Inc. (The)	1	–
13	USD	Chipotle Mexican Grill, Inc.	26	0.01
2	USD	Choice Hotels International, Inc. ¹	–	–
359	USD	Church & Dwight Co., Inc.	32	0.01
433	USD	Ciena Corp.	18	0.01
151	USD	Cigna Group (The)	36	0.02
258	USD	Cirrus Logic, Inc.	18	0.01
1,812	USD	Cisco Systems, Inc.	80	0.03
647	USD	Citigroup, Inc.	27	0.01
59	USD	Clearway Energy, Inc. 'A'	1	–
615	USD	Clearway Energy, Inc. 'C'	14	0.01
386	USD	Clorox Co. (The)	51	0.02
664	USD	CNO Financial Group, Inc.	16	0.01
116	USD	Cogent Biosciences, Inc.	1	–
779	USD	Cognizant Technology Solutions Corp. 'A'	50	0.02
141	USD	Coherent Corp.	5	–
48	USD	Collegium Pharmaceutical, Inc.	1	–
155	USD	Columbia Banking System, Inc.	3	–
211	USD	Columbus McKinnon Corp.	7	–
1,310	USD	Comcast Corp. 'A'	50	0.02
281	USD	Comerica, Inc.	12	0.01
99	USD	Comfort Systems USA, Inc.	18	0.01
205	USD	Commerce Bancshares, Inc.	10	–
1,046	USD	CommScope Holding Co., Inc.	2	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
284	USD	CommVault Systems, Inc.	19	0.01
2,336	USD	Conagra Brands, Inc.	61	0.03
56	USD	Concentrix Corp.	5	–
102	USD	CONMED Corp.	10	–
50	USD	Cooper Cos., Inc. (The)	15	0.01
274	USD	COPT Defense Properties, REIT	6	–
19	USD	Corcept Therapeutics, Inc. ¹	–	–
27	USD	CorVel Corp.	5	–
234	USD	Coursera, Inc.	4	–
5,252	USD	Cousins Properties, Inc., REIT	99	0.04
130	USD	Cricut, Inc. 'A'	1	–
34	USD	Crinetics Pharmaceuticals, Inc.	1	–
125	USD	Crocs, Inc.	12	0.01
308	USD	Cross Country Healthcare, Inc.	6	–
425	USD	Crown Castle, Inc., REIT	46	0.02
259	USD	CryoPort, Inc. ³	3	–
38	USD	CS Disco, Inc. ¹	–	–
166	USD	CSG Systems International, Inc.	7	–
1,324	USD	CubeSmart, REIT	48	0.02
41	USD	Cullinan Oncology, Inc. ¹	–	–
236	USD	Cummins, Inc.	48	0.02
52	USD	Curtiss-Wright Corp.	10	0.01
44	USD	Customers Bancorp, Inc.	2	–
988	USD	CVS Health Corp.	62	0.03
216	USD	Cymabay Therapeutics, Inc. ³	4	–
27	USD	Cytek Biosciences, Inc. ¹	–	–
119	USD	Cytokinetics, Inc.	4	–
487	USD	Danaher Corp.	100	0.04
57	USD	Dave & Buster's Entertainment, Inc.	2	–
107	USD	Day One Biopharmaceuticals, Inc.	1	–
157	USD	Deckers Outdoor Corp.	96	0.04
122	USD	Deere & Co.	41	0.02
28	USD	Deluxe Corp. ¹	–	–
304	USD	Denali Therapeutics, Inc.	5	–
113	USD	Digimarc Corp.	3	–
388	USD	Digital Realty Trust, Inc., REIT	49	0.02
72	USD	Dine Brands Global, Inc.	3	–
410	USD	Dolby Laboratories, Inc. 'A'	32	0.01
211	USD	Dollar General Corp.	25	0.01
348	USD	Donaldson Co., Inc. ³	19	0.01
190	USD	Donnelley Financial Solutions, Inc.	10	0.01
303	USD	DoubleVerify Holdings, Inc.	9	–
632	USD	DXC Technology Co. ³	13	0.01
3	USD	Dynavax Technologies Corp. ¹	–	–
943	USD	E2open Parent Holdings, Inc.	3	–
291	USD	East West Bancorp, Inc.	17	0.01
32	USD	Eastern Bankshares, Inc. ¹	–	–
882	USD	EastGroup Properties, Inc., REIT	140	0.06
3,198	USD	eBay, Inc.	120	0.05
2,591	USD	Edison International	159	0.07
615	USD	Editas Medicine, Inc.	6	–
521	USD	Edwards Lifesciences Corp.	32	0.01
632	USD	Elanco Animal Health, Inc.	7	–
2,883	USD	Element Solutions, Inc.	55	0.02
77	USD	Elevance Health, Inc.	34	0.01
62	USD	elf Beauty, Inc.	7	–
363	USD	Eli Lilly & Co.	197	0.08
125	USD	Embeckta Corp.	2	–
141	USD	EMCOR Group, Inc.	27	0.01
1,301	USD	Empire State Realty Trust, Inc., REIT 'A'	11	0.01
140	USD	Encompass Health Corp.	8	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
247	USD	Encore Capital Group, Inc.	10	–
872	USD	Energy Recovery, Inc.	15	0.01
186	USD	Enerpac Tool Group Corp.	5	–
116	USD	EnerSys	9	–
16	USD	Enovis Corp.	1	–
63	USD	Enovix Corp. ³	1	–
60	USD	EnPro Industries, Inc.	7	–
103	USD	Ensign Group, Inc. (The)	10	–
65	USD	Enterprise Financial Services Corp.	2	–
161	USD	Entrada Therapeutics, Inc.	2	–
508	USD	Envista Holdings Corp.	11	0.01
10,673	USD	Enviva, Inc.	12	0.01
220	USD	Equinix, Inc., REIT	164	0.07
687	USD	Equity Commonwealth, REIT	12	0.01
870	USD	Equity Residential, REIT	45	0.02
300	USD	ESC GCI Liberty, Inc. ^{1/5}	–	–
42	USD	ESCO Technologies, Inc.	4	–
279	USD	Estee Lauder Cos., Inc. (The) 'A'	33	0.01
204	USD	Etsy, Inc.	14	0.01
76	USD	European Wax Center, Inc. 'A'	1	–
1,504	USD	Everi Holdings, Inc.	14	0.01
116	USD	EW Scripps Co. (The) 'A'	1	–
433	USD	Exelixis, Inc.	9	–
9,406	USD	Exelon Corp.	332	0.14
606	USD	ExlService Holdings, Inc.	16	0.01
1,394	USD	Extra Space Storage, Inc., REIT	166	0.07
14	USD	Fair Isaac Corp.	14	0.01
37	USD	Fastly, Inc. 'A'	1	–
78	USD	FedEx Corp.	19	0.01
157	USD	Figs, Inc. 'A'	1	–
198	USD	First American Financial Corp.	11	0.01
233	USD	First Hawaiian, Inc.	4	–
251	USD	First Interstate BancSystem, Inc. 'A'	6	–
167	USD	Fiserv, Inc.	20	0.01
96	USD	Five Below, Inc.	17	0.01
133	USD	Five9, Inc.	9	–
121	USD	Floor & Decor Holdings, Inc. 'A'	10	–
801	USD	Flowers Foods, Inc. ³	15	0.01
462	USD	Flowserve Corp.	16	0.01
92	USD	Flywire Corp.	2	–
1,226	USD	FMC Corp.	60	0.03
252	USD	FNB Corp.	3	–
180	USD	Foot Locker, Inc.	4	–
156	USD	FormFactor, Inc.	5	–
1,942	USD	Fortive Corp.	123	0.05
115	USD	Fortune Brands Innovations, Inc.	7	–
31	USD	Forward Air Corp.	2	–
66	USD	Fox Factory Holding Corp.	4	–
65	USD	Franklin BSP Realty Trust, Inc., REIT	1	–
63	USD	Franklin Electric Co., Inc.	5	–
117	USD	Freshpet, Inc.	8	–
4	USD	Freshworks, Inc. 'A'	–	–
967	USD	Frontdoor, Inc.	30	0.01
172	USD	Frontier Communications Parent, Inc.	3	–
103	USD	FTI Consulting, Inc.	21	0.01
2,037	USD	FuelCell Energy, Inc.	2	–
298	USD	Fulgent Genetics, Inc.	8	–
159	USD	Fulton Financial Corp.	2	–
52	USD	GameStop Corp. 'A'	1	–
461	USD	Gap, Inc. (The)	8	–
256	USD	GATX Corp.	26	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
1,156	USD	General Mills, Inc.	67	0.03
39	USD	Genesco, Inc.	1	–
35	USD	Gentherm, Inc.	1	–
473	USD	Geron Corp.	1	–
49	USD	Gibraltar Industries, Inc.	3	–
1,647	USD	Gilead Sciences, Inc.	116	0.05
869	USD	Ginkgo Bioworks Holdings, Inc. ³	1	–
44	USD	Gitlab, Inc. 'A'	2	–
387	USD	Glacier Bancorp, Inc. ³	12	0.01
256	USD	Glaukos Corp.	15	0.01
334	USD	GoDaddy, Inc. 'A'	31	0.01
109	USD	Goldman Sachs Group, Inc. (The)	34	0.01
68	USD	Grand Canyon Education, Inc.	9	–
417	USD	Graphic Packaging Holding Co.	9	–
327	USD	Gray Television, Inc.	2	–
273	USD	Great Lakes Dredge & Dock Corp.	2	–
100	USD	Grocery Outlet Holding Corp.	3	–
26	USD	Group 1 Automotive, Inc.	7	–
36	USD	Guess?, Inc.	1	–
394	USD	Guidewire Software, Inc.	36	0.02
293	USD	GXO Logistics, Inc.	15	0.01
336	USD	H&R Block, Inc.	14	0.01
184	USD	Haemonetics Corp.	14	0.01
1,029	USD	Hain Celestial Group, Inc. (The)	10	–
127	USD	Halozyne Therapeutics, Inc.	5	–
37	USD	Hancock Whitney Corp.	1	–
343	USD	Hanesbrands, Inc. ³	1	–
346	USD	Hannon Armstrong Sustainable Infrastructure Capital, Inc., REIT	8	–
1,365	USD	Harley-Davidson, Inc.	38	0.02
605	USD	Harmonic, Inc.	6	–
140	USD	Hartford Financial Services Group, Inc. (The)	10	–
1,405	USD	Hasbro, Inc.	60	0.03
269	USD	Hayward Holdings, Inc.	3	–
142	USD	HB Fuller Co.	10	–
5	USD	Health Catalyst, Inc. ¹	–	–
109	USD	HealthEquity, Inc.	7	–
1	USD	Helios Technologies, Inc. ¹	–	–
283	USD	Henry Schein, Inc.	17	0.01
48	USD	Herc Holdings, Inc.	5	–
4,517	USD	Hewlett Packard Enterprise Co.	70	0.03
38	USD	Hibbett, Inc.	2	–
193	USD	Highwoods Properties, Inc., REIT	3	–
88	USD	Hillenbrand, Inc.	3	–
261	USD	HNI Corp.	9	–
458	USD	Home Depot, Inc. (The)	132	0.05
97	USD	Howard Hughes Holdings, Inc., REIT	7	–
1,107	USD	HP, Inc.	30	0.01
19	USD	Hub Group, Inc. 'A'	1	–
88	USD	Hubbell, Inc.	24	0.01
18	USD	HubSpot, Inc.	8	–
618	USD	Hudson Pacific Properties, Inc., REIT	3	–
25	USD	Humana, Inc.	11	0.01
50	USD	ICF International, Inc.	6	–
9	USD	ICU Medical, Inc.	1	–
135	USD	Ideaya Biosciences, Inc.	4	–
441	USD	Illinois Tool Works, Inc.	98	0.04
153	USD	ImmunoGen, Inc.	4	–
85	USD	Immunovant, Inc.	3	–
138	USD	Inari Medical, Inc.	8	–
26	USD	Independent Bank Corp.	1	–
610	USD	Infinera Corp. ³	2	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
130	USD	Informatica, Inc. 'A'	3	—
34	USD	Insight Enterprises, Inc.	5	—
107	USD	Insmmed, Inc.	2	—
10	USD	Inspire Medical Systems, Inc.	1	—
28	USD	Intapp, Inc.	1	—
149	USD	Integer Holdings Corp.	12	0.01
403	USD	Integra LifeSciences Holdings Corp.	14	0.01
44	USD	Integral Ad Science Holding Corp.	1	—
1,838	USD	Intel Corp.	75	0.03
137	USD	Intellia Therapeutics, Inc.	4	—
40	USD	Interactive Brokers Group, Inc. 'A'	3	—
58	USD	InterDigital, Inc.	5	—
610	USD	Interface, Inc.	6	—
399	USD	International Business Machines Corp.	58	0.02
818	USD	International Flavors & Fragrances, Inc.	57	0.02
58	USD	Intra-Cellular Therapies, Inc.	3	—
287	USD	Intuit, Inc.	150	0.06
13	USD	IPG Photonics Corp.	1	—
175	USD	Iridium Communications, Inc.	6	—
224	USD	iRobot Corp.	7	—
471	USD	Itron, Inc.	29	0.01
98	USD	ITT, Inc.	10	—
122	USD	Jackson Financial, Inc. 'A'	5	—
94	USD	Jamf Holding Corp.	1	—
92	USD	Janux Therapeutics, Inc.	1	—
101	USD	JBG SMITH Properties, REIT	1	—
25	USD	John Bean Technologies Corp.	2	—
184	USD	John Wiley & Sons, Inc. 'A'	5	—
1,421	USD	Johnson & Johnson	201	0.08
211	USD	Jones Lang LaSalle, Inc., REIT	30	0.01
1,129	USD	JPMorgan Chase & Co.	162	0.07
1,661	USD	Juniper Networks, Inc.	43	0.02
45	USD	Karuna Therapeutics, Inc.	8	—
394	USD	KB Home ³	19	0.01
495	USD	Kellanova	24	0.01
249	USD	Kelly Services, Inc. 'A'	5	—
72	USD	Keros Therapeutics, Inc.	2	—
1,627	USD	Keurig Dr Pepper, Inc.	47	0.02
318	USD	Keysight Technologies, Inc.	40	0.02
414	USD	Kilroy Realty Corp., REIT	13	0.01
118	USD	Kimball Electronics, Inc.	3	—
8,953	USD	Kimco Realty Corp., REIT	159	0.07
8	USD	Kinsale Capital Group, Inc.	3	—
503	USD	KKR Real Estate Finance Trust, Inc., REIT	6	—
200	USD	Kohl's Corp.	4	—
17	USD	Kontoor Brands, Inc.	1	—
12	USD	Korn Ferry	1	—
3,770	USD	Kraft Heinz Co. (The)	121	0.05
340	USD	Kratos Defense & Security Solutions, Inc.	6	—
15	USD	Krystal Biotech, Inc.	1	—
238	USD	Kulicke & Soffa Industries, Inc.	11	0.01
24	USD	Kymera Therapeutics, Inc. ¹	—	—
512	USD	L3Harris Technologies, Inc.	90	0.04
473	USD	Laboratory Corp. of America Holdings	94	0.04
234	USD	Lam Research Corp.	154	0.06
161	USD	Landstar System, Inc.	25	0.01
64	USD	Lantheus Holdings, Inc.	4	—
162	USD	Lennox International, Inc.	60	0.03
1,244	USD	Leslie's, Inc.	6	—
153	USD	Light & Wonder, Inc.	12	0.01
61	USD	Lincoln Electric Holdings, Inc.	11	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
122	USD	Lincoln National Corp.	3	—
129	USD	Lindsay Corp.	14	0.01
117	USD	Liquidity Services, Inc.	2	—
26	USD	Lithia Motors, Inc. 'A'	6	—
13	USD	Littelfuse, Inc.	3	—
179	USD	Livent Corp.	2	—
47	USD	Louisiana-Pacific Corp.	3	—
255	USD	Lowe's Cos., Inc.	46	0.02
52	USD	Lululemon Athletica, Inc.	21	0.01
4,102	USD	Lumen Technologies, Inc.	5	—
95	USD	Lumentum Holdings, Inc.	4	—
573	USD	Luminar Technologies, Inc. ³	1	—
14,652	USD	LXP Industrial Trust, REIT	118	0.05
1,142	USD	Lyell Immunopharma, Inc. ³	2	—
1,001	USD	Lyft, Inc. 'A'	11	0.01
1,196	USD	Macerich Co. (The), REIT	13	0.01
1,207	USD	Macy's, Inc.	18	0.01
480	USD	MannKind Corp.	2	—
450	USD	ManpowerGroup, Inc.	31	0.01
180	USD	Maravai LifeSciences Holdings, Inc. 'A'	1	—
570	USD	Marvell Technology, Inc.	29	0.01
529	USD	Mastercard, Inc. 'A'	201	0.08
203	USD	Materion Corp.	21	0.01
374	USD	McCormick & Co., Inc. (Non-Voting)	22	0.01
1,022	USD	McDonald's Corp.	264	0.11
78	USD	McGrath RentCorp, REIT	7	—
196	USD	McKesson Corp.	85	0.04
616	USD	Medical Properties Trust, Inc., REIT ³	3	—
1,611	USD	Merck & Co., Inc.	151	0.06
304	USD	Mercury Systems, Inc.	10	—
125	USD	Merit Medical Systems, Inc.	8	—
76	USD	Meritage Homes Corp.	10	—
6	USD	Mesa Laboratories, Inc. ¹	—	—
742	USD	Meta Platforms, Inc. 'A'	222	0.09
399	USD	MetLife, Inc.	23	0.01
6	USD	Metropolitan Bank Holding Corp. ¹	—	—
38	USD	Mettler-Toledo International, Inc.	38	0.02
873	USD	MGIC Investment Corp.	14	0.01
184	USD	Micron Technology, Inc.	13	0.01
2,779	USD	Microsoft Corp.	965	0.39
15	USD	MicroStrategy, Inc. 'A'	7	—
117	USD	Middlesex Water Co.	7	—
26	USD	MillerKnoll, Inc.	1	—
51	USD	Minerals Technologies, Inc.	3	—
66	USD	Mirati Therapeutics, Inc.	3	—
574	USD	Mirion Technologies, Inc.	5	—
328	USD	Mitek Systems, Inc.	3	—
192	USD	MKS Instruments, Inc.	15	0.01
169	USD	Model N, Inc.	4	—
41	USD	MongoDB, Inc.	16	0.01
523	USD	Monster Beverage Corp.	26	0.01
26	USD	Montauk Renewables, Inc. ¹	—	—
53	USD	Moody's Corp.	18	0.01
177	USD	Moog, Inc. 'A'	23	0.01
560	USD	Morgan Stanley	41	0.02
10	USD	Morningstar, Inc.	3	—
94	USD	Morphic Holding, Inc.	2	—
52	USD	Movado Group, Inc.	1	—
225	USD	MP Materials Corp.	3	—
83	USD	MSA Safety, Inc.	13	0.01
23	USD	MSCI, Inc.	11	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
457	USD	Mueller Water Products, Inc. 'A'	6	–
108	USD	MYR Group, Inc.	12	0.01
122	USD	Myriad Genetics, Inc.	2	–
93	USD	N-able, Inc.	1	–
784	USD	Nasdaq, Inc.	40	0.02
34	USD	Natera, Inc.	2	–
617	USD	National Vision Holdings, Inc.	10	0.01
378	USD	NCR Voyix Corp.	5	–
110	USD	Neogen Corp.	2	–
173	USD	NeoGenomics, Inc.	3	–
428	USD	NetApp, Inc.	36	0.02
53	USD	Netflix, Inc.	23	0.01
26	USD	NETGEAR, Inc. ¹	–	–
259	USD	Newell Brands, Inc.	2	–
22	USD	Nexstar Media Group, Inc.	3	–
1,700	USD	Nikola Corp. ³	2	–
180	USD	Nordstrom, Inc.	3	–
35	USD	Norfolk Southern Corp.	7	–
9	USD	Nu Skin Enterprises, Inc. 'A' ¹	–	–
209	USD	Nutanix, Inc. 'A'	8	–
4	USD	Nuvalent, Inc. 'A' ¹	–	–
1,170	USD	NVIDIA Corp.	502	0.20
3	USD	ODP Corp. (The) ¹	–	–
693	USD	Old National Bancorp ³	9	–
55	USD	Ollie's Bargain Outlet Holdings, Inc.	4	–
36	USD	Olo, Inc. 'A' ¹	–	–
168	USD	Olympic Steel, Inc.	9	–
3,860	USD	Omega Healthcare Investors, Inc., REIT	112	0.05
241	USD	Omniceil, Inc.	7	–
258	USD	OneMain Holdings, Inc.	10	–
89	USD	Onto Innovation, Inc.	12	0.01
301	USD	OPENLANE, Inc.	4	–
17	USD	Option Care Health, Inc. ¹	–	–
458	USD	OraSure Technologies, Inc.	3	–
845	USD	Organon & Co.	9	–
66	USD	Ormat Technologies, Inc.	4	–
81	USD	Orthofix Medical, Inc.	1	–
411	USD	Oshkosh Corp.	37	0.02
2,897	USD	Otis Worldwide Corp.	228	0.09
29	USD	Owens & Minor, Inc.	1	–
188	USD	Pacific Biosciences of California, Inc.	1	–
90	USD	PagerDuty, Inc.	2	–
136	USD	Palo Alto Networks, Inc.	37	0.02
25	USD	Palomar Holdings, Inc.	1	–
67	USD	Papa John's International, Inc.	4	–
19	USD	PAR Technology Corp.	1	–
77	USD	Paragon 28, Inc.	1	–
60	USD	Paramount Group, Inc., REIT ¹	–	–
481	USD	Parsons Corp.	27	0.01
857	USD	Patterson Cos., Inc.	20	0.01
380	USD	Paychex, Inc.	42	0.02
225	USD	Paycor HCM, Inc.	4	–
200	USD	PDF Solutions, Inc.	6	–
185	USD	Pediatric Medical Group, Inc.	1	–
75	USD	Pegasystems, Inc.	4	–
74	USD	PennyMac Financial Services, Inc.	5	–
48	USD	Penumbra, Inc.	10	–
1,035	USD	Petco Health & Wellness Co., Inc.	3	–
4,070	USD	Pfizer, Inc.	114	0.05
55	USD	Phathom Pharmaceuticals, Inc. ¹	–	–
141	USD	Phibro Animal Health Corp. 'A'	1	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
2,730	USD	Physicians Realty Trust, REIT	29	0.01
1,876	USD	Piedmont Office Realty Trust, Inc., REIT 'A'	11	0.01
174	USD	Pinnacle Financial Partners, Inc.	12	0.01
408	USD	Pinterest, Inc. 'A'	13	0.01
196	USD	Planet Fitness, Inc. 'A'	12	0.01
44	USD	Plexus Corp.	4	–
216	USD	Pliant Therapeutics, Inc.	3	–
118	USD	PNC Financial Services Group, Inc. (The)	15	0.01
173	USD	Point Biopharma Global, Inc.	2	–
46	USD	Powell Industries, Inc.	4	–
470	USD	Power Integrations, Inc.	33	0.01
68	USD	PowerSchool Holdings, Inc. 'A'	1	–
1,345	USD	PPG Industries, Inc.	175	0.07
45	USD	PRA Group, Inc.	1	–
883	USD	Premier, Inc. 'A'	17	0.01
19	USD	Primerica, Inc.	4	–
16	USD	Privia Health Group, Inc. ¹	–	–
67	USD	PROCEPT BioRobotics Corp.	2	–
127	USD	Procore Technologies, Inc.	7	–
73	USD	PROG Holdings, Inc.	2	–
208	USD	Progress Software Corp.	10	0.01
236	USD	Progressive Corp. (The)	35	0.02
176	USD	Progyny, Inc.	6	–
4,704	USD	Prologis, Inc., REIT	496	0.20
117	USD	PROS Holdings, Inc.	4	–
66	USD	Protagonist Therapeutics, Inc.	1	–
47	USD	Proto Labs, Inc.	2	–
553	USD	Prudential Financial, Inc.	50	0.02
1,083	USD	Public Storage, REIT	257	0.11
425	USD	Pure Storage, Inc. 'A'	13	0.01
267	USD	PVH Corp.	24	0.01
57	USD	Q2 Holdings, Inc.	2	–
1,399	USD	QUALCOMM, Inc.	165	0.07
6	USD	Qualys, Inc.	1	–
187	USD	Quanta Services, Inc.	32	0.01
3	USD	Quanterix Corp. ¹	–	–
125	USD	QuidelOrtho Corp.	8	–
88	USD	QuinStreet, Inc.	1	–
1,045	USD	R1 RCM, Inc.	10	–
131	USD	Radian Group, Inc.	3	–
285	USD	Rambus, Inc.	18	0.01
1,279	USD	Ranpak Holdings Corp.	5	–
38	USD	Rapid7, Inc.	2	–
20	USD	RAPT Therapeutics, Inc. ¹	–	–
5,010	USD	Realty Income Corp., REIT	248	0.10
219	USD	Recursion Pharmaceuticals, Inc. 'A'	1	–
942	USD	Redeia Corp. SA	71	0.03
100	USD	Regal Rexnord Corp.	11	0.01
2,638	USD	Regency Centers Corp., REIT	152	0.06
81	USD	Reinsurance Group of America, Inc.	12	0.01
73	USD	Reliance Steel & Aluminum Co.	18	0.01
46	USD	Repay Holdings Corp. ¹	–	–
17	USD	Replimune Group, Inc. ¹	–	–
1,369	USD	Resideo Technologies, Inc.	21	0.01
1,262	USD	REX American Resources Corp.	57	0.02
3,892	USD	Rexford Industrial Realty, Inc., REIT	176	0.07
4	USD	Ribbon Communications, Inc. ¹	–	–
199	USD	RingCentral, Inc. 'A'	5	–
13	USD	Rocket Cos., Inc. 'A' ¹	–	–
68	USD	Rocket Pharmaceuticals, Inc.	1	–
265	USD	Rockwell Automation, Inc.	67	0.03

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
62	USD	Rogers Corp.	7	–
61	USD	Roper Technologies, Inc.	30	0.01
346	USD	Rover Group, Inc.	3	–
390	USD	RPM International, Inc.	37	0.02
16	USD	Rush Enterprises, Inc. 'A'	1	–
68	USD	RxSight, Inc.	2	–
226	USD	Ryder System, Inc.	22	0.01
112	USD	Ryerson Holding Corp.	3	–
17	USD	Ryman Hospitality Properties, Inc., REIT	2	–
161	USD	S&P Global, Inc.	61	0.03
6,853	USD	Safehold, Inc., REIT	124	0.05
32	USD	Saia, Inc.	11	0.01
360	USD	Salesforce, Inc.	83	0.03
591	USD	Sally Beauty Holdings, Inc.	5	–
61	USD	Sana Biotechnology, Inc. ¹	–	–
170	USD	Sandy Spring Bancorp, Inc.	3	–
84	USD	Sarepta Therapeutics, Inc.	6	–
55	USD	SBA Communications Corp., REIT 'A'	12	0.01
830	USD	Schneider National, Inc. 'B'	18	0.01
734	USD	Schnitzer Steel Industries, Inc. 'A'	17	0.01
239	USD	Scholar Rock Holding Corp.	3	–
191	USD	Selective Insurance Group, Inc.	18	0.01
90	USD	Sensient Technologies Corp.	5	–
189	USD	SentinelOne, Inc. 'A'	3	–
169	USD	Service Corp. International	10	–
508	USD	Sherwin-Williams Co. (The)	130	0.05
80	USD	Shoals Technologies Group, Inc. 'A'	1	–
77	USD	Shockwave Medical, Inc.	12	0.01
126	USD	SI-BONE, Inc.	2	–
37	USD	Silicon Laboratories, Inc.	4	–
2,317	USD	Simon Property Group, Inc., REIT	265	0.11
338	USD	Simply Good Foods Co. (The)	12	0.01
128	USD	SiteOne Landscape Supply, Inc.	17	0.01
404	USD	SJW Group	24	0.01
128	USD	SL Green Realty Corp., REIT	4	–
84	USD	Sleep Number Corp.	1	–
538	USD	SLM Corp.	7	–
119	USD	Smartsheet, Inc. 'A'	5	–
74	USD	Snowflake, Inc. 'A'	13	0.01
523	USD	SoFi Technologies, Inc. ³	4	–
147	USD	Sonoco Products Co.	7	–
754	USD	Sonos, Inc.	10	0.01
14	USD	Sotera Health Co. ¹	–	–
169	USD	SouthState Corp.	11	0.01
109	USD	Spectrum Brands Holdings, Inc.	7	–
208	USD	Splunk, Inc.	29	0.01
50	USD	SpringWorks Therapeutics, Inc.	1	–
347	USD	Sprinklr, Inc. 'A'	5	–
43	USD	Sprout Social, Inc. 'A'	2	–
600	USD	Sprouts Farmers Market, Inc.	24	0.01
47	USD	SPS Commerce, Inc.	7	–
104	USD	STAAR Surgical Co.	3	–
2,924	USD	STAG Industrial, Inc., REIT	96	0.04
448	USD	Stanley Black & Decker, Inc.	37	0.02
527	USD	Starbucks Corp.	48	0.02
117	USD	Starwood Property Trust, Inc., REIT	2	–
615	USD	Steel Dynamics, Inc.	67	0.03
57	USD	Stem, Inc. ¹	–	–
245	USD	Stepan Co.	19	0.01
124	USD	Sterling Check Corp.	1	–
40	USD	Sterling Infrastructure, Inc.	2	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
462	USD	Steven Madden Ltd.	16	0.01
162	USD	Stride, Inc.	9	–
406	USD	Stryker Corp.	110	0.05
46	USD	Summit Materials, Inc. 'A'	1	–
362	USD	Summit Therapeutics, Inc. ³	1	–
415	USD	Sunnova Energy International, Inc. ³	4	–
402	USD	Sunrun, Inc. ³	5	–
51	USD	Synopsys, Inc.	25	0.01
352	USD	Synovus Financial Corp.	10	–
228	USD	Tandem Diabetes Care, Inc.	4	–
140	USD	Tango Therapeutics, Inc.	1	–
807	USD	Tapestry, Inc.	23	0.01
433	USD	Target Corp.	53	0.02
301	USD	Tarsus Pharmaceuticals, Inc. ³	5	–
205	USD	Taylor Morrison Home Corp.	8	–
1,362	USD	TEGNA, Inc.	19	0.01
109	USD	Teladoc Health, Inc.	2	–
106	USD	Telephone and Data Systems, Inc.	2	–
17	USD	Tempur Sealy International, Inc.	1	–
147	USD	Tenable Holdings, Inc.	6	–
156	USD	Tennant Co.	12	0.01
324	USD	Teradata Corp.	14	0.01
20	USD	Terns Pharmaceuticals, Inc. ¹	–	–
1,943	USD	Terreno Realty Corp., REIT	102	0.04
1,153	USD	Tesla, Inc.	254	0.10
67	USD	Tetra Tech, Inc.	10	–
130	USD	Texas Instruments, Inc.	18	0.01
90	USD	Thermo Fisher Scientific, Inc.	41	0.02
85	USD	Toll Brothers, Inc.	7	–
55	USD	TopBuild Corp.	15	0.01
182	USD	Topgolf Callaway Brands Corp.	2	–
481	USD	TransUnion	26	0.01
17	USD	Travel + Leisure Co.	1	–
3	USD	Treace Medical Concepts, Inc. ¹	–	–
62	USD	TreeHouse Foods, Inc.	2	–
7	USD	Trex Co., Inc. ¹	–	–
265	USD	Tri Pointe Homes, Inc.	7	–
129	USD	TriNet Group, Inc.	14	0.01
386	USD	Trinity Industries, Inc.	9	–
773	USD	TrueBlue, Inc.	10	–
435	USD	Truist Financial Corp.	13	0.01
1	USD	Trupanion, Inc. ¹	–	–
320	USD	Twilio, Inc. 'A'	19	0.01
69	USD	Twist Bioscience Corp.	2	–
1,565	USD	Uber Technologies, Inc.	81	0.03
637	USD	UiPath, Inc. 'A'	12	0.01
170	USD	Ultragenyx Pharmaceutical, Inc.	6	–
142	USD	UMB Financial Corp.	9	–
248	USD	Under Armour, Inc. 'A'	2	–
249	USD	Under Armour, Inc. 'C'	2	–
16	USD	Union Pacific Corp.	3	–
204	USD	United Bankshares, Inc.	6	–
242	USD	United Natural Foods, Inc.	3	–
117	USD	United Parcel Service, Inc. 'B'	16	0.01
8	USD	United States Cellular Corp. ¹	–	–
359	USD	UnitedHealth Group, Inc.	182	0.07
1,596	USD	Uniti Group, Inc., REIT	8	–
155	USD	Universal Display Corp.	24	0.01
264	USD	Unum Group	10	0.01
28	USD	Upstart Holdings, Inc.	1	–
3,255	USD	Uranium Energy Corp. ³	19	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
648	USD	US Foods Holding Corp.	26	0.01
1,133	USD	Valley National Bancorp ³	9	–
89	USD	Valmont Industries, Inc.	18	0.01
7	USD	Varonis Systems, Inc. ¹	–	–
182	USD	Vaxcyte, Inc.	9	–
268	USD	Veeco Instruments, Inc.	7	–
47	USD	Ventyx Biosciences, Inc. ¹	–	–
51	USD	Vera Therapeutics, Inc.	1	–
30	USD	Veradigm, Inc. ¹	–	–
176	USD	Veralto Corp.	12	0.01
244	USD	Verint Systems, Inc.	5	–
512	USD	Veris Residential, Inc., REIT	7	–
1,502	USD	Verizon Communications, Inc.	53	0.02
117	USD	Verra Mobility Corp.	2	–
254	USD	Vertex Pharmaceuticals, Inc.	83	0.03
36	USD	Vertex, Inc.	1	–
64	USD	Verve Therapeutics, Inc.	1	–
5,642	USD	Viatis, Inc.	47	0.02
323	USD	Viavi Solutions, Inc.	2	–
97	USD	Victoria's Secret & Co.	2	–
125	USD	Viking Therapeutics, Inc.	1	–
747	USD	Virgin Galactic Holdings, Inc. ³	2	–
60	USD	Viridian Therapeutics, Inc.	1	–
521	USD	Visa, Inc. 'A' ³	123	0.05
453	USD	Vital Farms, Inc.	6	–
1,041	USD	Vontier Corp. ³	32	0.01
221	USD	Vornado Realty Trust, REIT	5	–
206	USD	Voya Financial, Inc.	14	0.01
909	USD	Walgreens Boots Alliance, Inc.	17	0.01
733	USD	Walmart, Inc.	105	0.04
153	USD	Walt Disney Co. (The)	13	0.01
397	USD	Waters Corp.	102	0.04
176	USD	Watts Water Technologies, Inc. 'A'	31	0.01
41	USD	Wayfair, Inc. 'A'	2	–
631	USD	Welltower, Inc., REIT	52	0.02
1,263	USD	Wendy's Co. (The)	22	0.01
104	USD	Werner Enterprises, Inc.	4	–
62	USD	WESCO International, Inc.	9	–
161	USD	Western Alliance Bancorp	8	–
97	USD	WEX, Inc.	16	0.01
205	USD	Williams-Sonoma, Inc.	35	0.02
328	USD	WillScot Mobile Mini Holdings Corp.	13	0.01
26	USD	Wingstop, Inc.	6	–
17	USD	Winmark Corp.	7	–
80	USD	Woodward, Inc.	10	–
191	USD	Workday, Inc. 'A'	47	0.02
181	USD	Workiva, Inc.	16	0.01
36	USD	WW Grainger, Inc.	26	0.01
98	USD	WW International, Inc.	1	–
149	USD	Xencor, Inc.	3	–
28	USD	Xenia Hotels & Resorts, Inc., REIT ¹	–	–
337	USD	Xerox Holdings Corp. ³	4	–
127	USD	XPO, Inc.	10	–
92	USD	Xponential Fitness, Inc. 'A'	1	–
1,049	USD	Xylem, Inc.	101	0.04
109	USD	Yelp, Inc.	4	–
397	USD	YETI Holdings, Inc.	16	0.01
169	USD	Yext, Inc.	1	–
1,881	USD	Yum China Holdings, Inc.	74	0.03
14	USD	Zentalis Pharmaceuticals, Inc. ¹	–	–
253	USD	Ziff Davis, Inc.	15	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
578	USD	Zimmer Biomet Holdings, Inc.	62	0.03
234	USD	Zions Bancorp NA	8	–
556	USD	Zoetis, Inc.	90	0.04
519	USD	Zuora, Inc. 'A' ³	4	–
555	USD	Zurn Elkay Water Solutions Corp.	15	0.01
		Total United States	22,208	9.01
Total investments in equities			63,893	25.92
Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS				
Government debt securities (31 May 2023: 21.84%)				
Australia (31 May 2023: 2.28%)				
1,446,000	AUD	Australia Government Bond, 3.00%, 20/09/2025	1,306	0.53
1,281,000	AUD	Australia Government Bond, 2.50%, 20/09/2030	1,146	0.47
756,000	AUD	Australia Government Bond, 1.00%, 21/02/2050	417	0.17
840,000	AUD	Australia Government Bond, 2.00%, 21/08/2035	662	0.27
888,000	AUD	Australia Government Bond, 1.25%, 21/08/2040	594	0.24
1,354,000	AUD	Australia Government Bond, 0.75%, 21/11/2027	972	0.39
850,000	AUD	Australia Government Bond, 0.25%, 21/11/2032	505	0.21
		Total Australia	5,602	2.28
France (31 May 2023: 5.77%)				
679,700	EUR	France Government Bond OAT, 0.10%, 01/03/2025	787	0.32
729,900	EUR	France Government Bond OAT, 0.10%, 01/03/2026	846	0.34
958,000	EUR	France Government Bond OAT, 0.10%, 01/03/2028	1,098	0.45
892,100	EUR	France Government Bond OAT, 0.10%, 01/03/2029	1,035	0.42
451,000	EUR	France Government Bond OAT, 0.10%, 01/03/2032	489	0.20
384,000	EUR	France Government Bond OAT, 0.10%, 01/03/2036	395	0.16
188,000	EUR	France Government Bond OAT, 0.55%, 01/03/2039	185	0.08
1,272,500	EUR	France Government Bond OAT, 1.85%, 25/07/2027	1,760	0.71
387,700	EUR	France Government Bond OAT, 3.40%, 25/07/2029	660	0.27
819,600	EUR	France Government Bond OAT, 0.70%, 25/07/2030	1,028	0.42
705,000	EUR	France Government Bond OAT, 0.10%, 25/07/2031	802	0.32
658,900	EUR	France Government Bond OAT, 3.15%, 25/07/2032	1,215	0.49
130,000	EUR	France Government Bond OAT, 0.60%, 25/07/2034	136	0.06
555,600	EUR	France Government Bond OAT, 0.10%, 25/07/2036	615	0.25
439,000	EUR	France Government Bond OAT, 0.10%, 25/07/2038 ³	453	0.18
708,000	EUR	France Government Bond OAT, 1.80%, 25/07/2040	1,136	0.46
721,000	EUR	France Government Bond OAT, 0.10%, 25/07/2047	731	0.30
324,600	EUR	France Government Bond OAT, 0.10%, 25/07/2053	299	0.12
		Total France	13,670	5.55
Germany (31 May 2023: 1.76%)				
1,045,000	EUR	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2026 ³	1,276	0.52
1,219,900	EUR	Deutsche Bundesrepublik Inflation Linked Bond, 0.50%, 15/04/2030	1,546	0.63
569,100	EUR	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2033	667	0.27
786,200	EUR	Deutsche Bundesrepublik Inflation Linked Bond, 0.10%, 15/04/2046	954	0.38
		Total Germany	4,443	1.80
United Kingdom (31 May 2023: 4.07%)				
389,600	GBP	UK Treasury Inflation Linked, 0.13%, 10/08/2028	603	0.24

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
United Kingdom (continued)				
158,000	GBP	UK Treasury Inflation Linked, 0.13%, 10/08/2031	230	0.09
215,400	GBP	UK Treasury Inflation Linked, 0.13%, 10/08/2041	282	0.11
212,300	GBP	UK Treasury Inflation Linked, 0.13%, 10/08/2048	253	0.10
213,000	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2026	355	0.14
206,000	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2029	372	0.15
227,800	GBP	UK Treasury Inflation Linked, 0.75%, 22/03/2034	431	0.18
203,900	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2039	260	0.11
249,100	GBP	UK Treasury Inflation Linked, 0.63%, 22/03/2040	468	0.19
362,000	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2044	520	0.21
78,000	GBP	UK Treasury Inflation Linked, 0.63%, 22/03/2045	82	0.03
206,300	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2046	270	0.11
192,800	GBP	UK Treasury Inflation Linked, 0.50%, 22/03/2050	322	0.13
213,000	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2051	229	0.09
198,100	GBP	UK Treasury Inflation Linked, 0.25%, 22/03/2052	268	0.11
229,000	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2058	266	0.11
188,100	GBP	UK Treasury Inflation Linked, 0.38%, 22/03/2062	256	0.10
194,000	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2068	219	0.09
85,800	GBP	UK Treasury Inflation Linked, 0.13%, 22/03/2073	82	0.03
114,000	GBP	UK Treasury Inflation Linked, 4.13%, 22/07/2030	449	0.18
243,758	GBP	UK Treasury Inflation Linked, 1.25%, 22/11/2027	568	0.23
271,000	GBP	UK Treasury Inflation Linked, 1.25%, 22/11/2032	581	0.24
63,000	GBP	UK Treasury Inflation Linked, 0.75%, 22/11/2033	75	0.03
210,700	GBP	UK Treasury Inflation Linked, 0.13%, 22/11/2036	323	0.13
237,000	GBP	UK Treasury Inflation Linked, 1.13%, 22/11/2037	526	0.21
196,000	GBP	UK Treasury Inflation Linked, 0.63%, 22/11/2042	366	0.15
238,000	GBP	UK Treasury Inflation Linked, 0.75%, 22/11/2047	443	0.18
159,400	GBP	UK Treasury Inflation Linked, 1.25%, 22/11/2055	358	0.15
163,200	GBP	UK Treasury Inflation Linked, 0.13%, 22/11/2056	186	0.08
179,200	GBP	UK Treasury Inflation Linked, 0.13%, 22/11/2065	195	0.08
224,400	GBP	UK Treasury Inflation Linked, 2.00%, 26/01/2035	628	0.26
Total United Kingdom			10,466	4.24
United States (31 May 2023: 7.96%)				
437,800	USD	US Treasury Inflation Indexed, 0.25%, 15/01/2025	504	0.20
445,200	USD	US Treasury Inflation Indexed, 2.38%, 15/01/2025	659	0.27
571,400	USD	US Treasury Inflation Indexed, 0.63%, 15/01/2026	650	0.26
227,900	USD	US Treasury Inflation Indexed, 2.00%, 15/01/2026	319	0.13
375,300	USD	US Treasury Inflation Indexed, 0.38%, 15/01/2027	412	0.17
295,000	USD	US Treasury Inflation Indexed, 2.38%, 15/01/2027	412	0.17
412,000	USD	US Treasury Inflation Indexed, 0.50%, 15/01/2028	439	0.18
312,900	USD	US Treasury Inflation Indexed, 1.75%, 15/01/2028	413	0.17
465,600	USD	US Treasury Inflation Indexed, 0.88%, 15/01/2029	488	0.20
181,100	USD	US Treasury Inflation Indexed, 2.50%, 15/01/2029	242	0.10
626,000	USD	US Treasury Inflation Indexed, 0.13%, 15/01/2030	607	0.25
504,800	USD	US Treasury Inflation Indexed, 0.13%, 15/01/2031	475	0.19
538,900	USD	US Treasury Inflation Indexed, 0.13%, 15/01/2032	467	0.19
693,000	USD	US Treasury Inflation Indexed, 1.13%, 15/01/2033	602	0.24
159,300	USD	US Treasury Inflation Indexed, 2.13%, 15/02/2040	205	0.08
338,000	USD	US Treasury Inflation Indexed, 2.13%, 15/02/2041	430	0.17
278,000	USD	US Treasury Inflation Indexed, 0.75%, 15/02/2042	269	0.11
282,700	USD	US Treasury Inflation Indexed, 0.63%, 15/02/2043	258	0.10
231,900	USD	US Treasury Inflation Indexed, 1.38%, 15/02/2044	239	0.10
332,700	USD	US Treasury Inflation Indexed, 0.75%, 15/02/2045	296	0.12
279,000	USD	US Treasury Inflation Indexed, 1.00%, 15/02/2046	258	0.10
207,600	USD	US Treasury Inflation Indexed, 0.88%, 15/02/2047	181	0.07
267,000	USD	US Treasury Inflation Indexed, 1.00%, 15/02/2048	233	0.09
157,900	USD	US Treasury Inflation Indexed, 1.00%, 15/02/2049	134	0.05
167,700	USD	US Treasury Inflation Indexed, 0.25%, 15/02/2050	113	0.05

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Government debt securities (continued)				
United States (continued)				
251,300	USD	US Treasury Inflation Indexed, 0.13%, 15/02/2051	158	0.06
265,000	USD	US Treasury Inflation Indexed, 0.13%, 15/02/2052	154	0.06
217,000	USD	US Treasury Inflation Indexed, 1.50%, 15/02/2053	176	0.07
397,600	USD	US Treasury Inflation Indexed, 0.13%, 15/04/2025	416	0.17
827,600	USD	US Treasury Inflation Indexed, 0.13%, 15/04/2026	839	0.34
418,000	USD	US Treasury Inflation Indexed, 0.13%, 15/04/2027	387	0.16
423,000	USD	US Treasury Inflation Indexed, 1.25%, 15/04/2028	381	0.16
201,500	USD	US Treasury Inflation Indexed, 3.63%, 15/04/2028	371	0.15
342,600	USD	US Treasury Inflation Indexed, 3.88%, 15/04/2029	637	0.26
83,700	USD	US Treasury Inflation Indexed, 3.38%, 15/04/2032	145	0.06
426,800	USD	US Treasury Inflation Indexed, 0.38%, 15/07/2025	489	0.20
200,100	USD	US Treasury Inflation Indexed, 0.13%, 15/07/2026	222	0.09
543,700	USD	US Treasury Inflation Indexed, 0.38%, 15/07/2027	587	0.24
327,700	USD	US Treasury Inflation Indexed, 0.75%, 15/07/2028	346	0.14
657,100	USD	US Treasury Inflation Indexed, 0.25%, 15/07/2029	655	0.27
476,300	USD	US Treasury Inflation Indexed, 0.13%, 15/07/2030	461	0.19
495,200	USD	US Treasury Inflation Indexed, 0.13%, 15/07/2031	450	0.18
672,000	USD	US Treasury Inflation Indexed, 0.63%, 15/07/2032	578	0.23
335,000	USD	US Treasury Inflation Indexed, 1.38%, 15/07/2033	292	0.12
303,000	USD	US Treasury Inflation Indexed, 0.13%, 15/10/2025	314	0.13
546,900	USD	US Treasury Inflation Indexed, 0.13%, 15/10/2026	530	0.22
420,000	USD	US Treasury Inflation Indexed, 1.63%, 15/10/2027	391	0.16
		Total United States	18,284	7.42
Total investments in government debt securities			52,465	21.29
Corporate debt securities (31 May 2023: 2.72%)				
Australia (31 May 2023: 0.05%)				
68,000	USD	FMG Resources August 2006 Pty. Ltd., 5.88%, 15/04/2030	60	0.02
125,000	USD	FMG Resources August 2006 Pty. Ltd., 6.13%, 15/04/2032	111	0.05
102,000	USD	Mineral Resources Ltd., 8.13%, 01/05/2027	94	0.04
18,000	USD	Mineral Resources Ltd., 9.25%, 01/10/2028	17	0.01
83,000	USD	Mineral Resources Ltd., 8.50%, 01/05/2030	77	0.03
		Total Australia	359	0.15
Austria (31 May 2023: 0.02%)				
91,000	USD	Klabn Austria GmbH, 3.20%, 12/01/2031	68	0.03
113,000	USD	Klabn Austria GmbH, 7.00%, 03/04/2049	100	0.04
		Total Austria	168	0.07
Bermuda (31 May 2023: 0.03%)				
89,000	USD	NCL Corp. Ltd., 7.75%, 15/02/2029	77	0.03
88,000	USD	NCL Corp. Ltd., 5.88%, 15/03/2026	77	0.03
95,000	USD	NCL Finance Ltd., 6.13%, 15/03/2028	79	0.04
		Total Bermuda	233	0.10
Canada (31 May 2023: 0.16%)				
163,000	USD	Air Canada, 3.88%, 15/08/2026	140	0.05
150,000	USD	Bausch & Lomb Escrow Corp., 8.38%, 01/10/2028	141	0.06
118,000	USD	GFL Environmental, Inc., 3.50%, 01/09/2028	97	0.04
51,000	USD	GFL Environmental, Inc., 5.13%, 15/12/2026	45	0.02
100,000	USD	Hudbay Minerals, Inc., 6.13%, 01/04/2029	8,647	3.51

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
Canada (continued)				
103,000	USD	IAMGOLD Corp., 5.75%, 15/10/2028	77	0.03
137,000	USD	Parkland Corp., 4.63%, 01/05/2030	112	0.04
79,000	USD	Strathcona Resources Ltd., 6.88%, 01/08/2026	69	0.03
		Total Canada	9,328	3.78
Cayman Islands (31 May 2023: 0.01%)				
			–	–
Ireland (31 May 2023: 0.01%)				
122,000	USD	Cimpress plc, 7.00%, 15/06/2026	108	0.04
175,000	USD	Jazz Securities DAC, 4.38%, 15/01/2029	145	0.06
		Total Ireland	253	0.10
Italy (31 May 2023: 0.02%)				
5,000	USD	Intesa Sanpaolo SpA, 5.71%, 15/01/2026	5	–
139,000	USD	Intesa Sanpaolo SpA, FRN, 4.20%, 01/06/2032	99	0.04
133,000	USD	Intesa Sanpaolo SpA, FRN, 4.95%, 01/06/2042	80	0.03
		Total Italy	184	0.07
Japan (31 May 2023: 0.03%)				
			–	–
Jersey (31 May 2023: 0.03%)				
155,000	USD	Aston Martin Capital Holdings Ltd., 10.50%, 30/11/2025	142	0.06
		Total Jersey	142	0.06
Liberia (31 May 2023: 0.04%)				
85,000	USD	Royal Caribbean Cruises Ltd., 4.25%, 01/07/2026	74	0.03
62,000	USD	Royal Caribbean Cruises Ltd., 11.63%, 15/08/2027	62	0.02
189,000	USD	Royal Caribbean Cruises Ltd., 5.50%, 31/08/2026	168	0.07
		Total Liberia	304	0.12
Luxembourg (31 May 2023: 0.03%)				
106,000	USD	Camelot Finance SA, 4.50%, 01/11/2026	92	0.04
136,000	USD	SK Invictus Intermediate II SARL, 5.00%, 30/10/2029	102	0.04
		Total Luxembourg	194	0.08
Netherlands (31 May 2023: 0.04%)				
182,000	USD	UPC Broadband Finco BV, 4.88%, 15/07/2031	141	0.06
33,000	USD	UPC Holding BV, 5.50%, 15/01/2028	27	0.01
		Total Netherlands	168	0.07
Spain (31 May 2023: 0.01%)				
133,000	USD	Grifols Escrow Issuer SA, 4.75%, 15/10/2028	108	0.04
		Total Spain	108	0.04
United Kingdom (31 May 2023: 0.05%)				
82,000	USD	Drax Finco plc, 6.63%, 01/11/2025	74	0.03
59,000	USD	Endeavour Mining plc, 5.00%, 14/10/2026	49	0.02
57,000	USD	Jaguar Land Rover Automotive plc, 4.50%, 01/10/2027	48	0.02
42,000	USD	Jaguar Land Rover Automotive plc, 5.88%, 15/01/2028	37	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United Kingdom (continued)				
51,000	USD	Jaguar Land Rover Automotive plc, 5.50%, 15/07/2029	44	0.02
5,000	USD	Jaguar Land Rover Automotive plc, 7.75%, 15/10/2025	5	–
		Total United Kingdom	257	0.10
United States (31 May 2023: 2.19%)				
77,000	USD	ADT Security Corp. (The), 4.13%, 01/08/2029	63	0.03
132,000	USD	ADT Security Corp. (The), 4.88%, 15/07/2032	106	0.04
66,000	USD	Adtalem Global Education, Inc., 5.50%, 01/03/2028	57	0.02
139,000	USD	Advantage Sales & Marketing, Inc., 6.50%, 15/11/2028	114	0.05
132,000	USD	AECOM, 5.13%, 15/03/2027	118	0.05
61,000	USD	Albertsons Cos., Inc., 3.50%, 15/03/2029	50	0.02
42,000	USD	Allison Transmission, Inc., 5.88%, 01/06/2029	37	0.01
50,000	USD	Ally Financial, Inc., 6.70%, 14/02/2033	4,266	1.73
144,000	USD	Ally Financial, Inc., 5.75%, 20/11/2025	130	0.05
89,000	USD	American Airlines Group, Inc., 3.75%, 01/03/2025	78	0.03
120,000	USD	American Airlines, Inc., 7.25%, 15/02/2028	109	0.04
13,000	USD	American Airlines, Inc., 11.75%, 15/07/2025	13	0.01
86,000	USD	AMN Healthcare, Inc., 4.63%, 01/10/2027	73	0.03
102,000	USD	Apollo Commercial Real Estate Finance, Inc., REIT, 4.63%, 15/06/2029	76	0.03
52,000	USD	APX Group, Inc., 6.75%, 15/02/2027	47	0.02
145,000	USD	APX Group, Inc., 5.75%, 15/07/2029	119	0.05
75,000	USD	Avis Budget Car Rental LLC, 4.75%, 01/04/2028	62	0.03
80,000	USD	Avis Budget Car Rental LLC, 8.00%, 15/02/2031	7,173	2.91
71,000	USD	Azul Secured Finance LLP, 10.88%, 28/05/2030	52	0.02
97,000	USD	Azul Secured Finance LLP, 11.93%, 28/08/2028	90	0.04
68,000	USD	B&G Foods, Inc., 5.25%, 15/09/2027 ³	54	0.02
162,000	USD	Bath & Body Works, Inc., 6.88%, 01/11/2035	141	0.06
89,000	USD	Bath & Body Works, Inc., 6.75%, 01/07/2036	76	0.03
124,000	USD	BellRing Brands, Inc., 7.00%, 15/03/2030	116	0.05
5,000	USD	Berry Global, Inc., 5.63%, 15/07/2027	4	–
56,000	USD	Brinker International, Inc., 8.25%, 15/07/2030	52	0.02
24,000	USD	Brookfield Property REIT, Inc., 4.50%, 01/04/2027	19	0.01
164,000	USD	Brookfield Property REIT, Inc., 5.75%, 15/05/2026	143	0.06
25,000	USD	Brundage-Bone Concrete Pumping Holdings, Inc., 6.00%, 01/02/2026	22	0.01
107,000	USD	Builders FirstSource, Inc., 6.38%, 15/06/2032	97	0.04
61,000	USD	Burford Capital Global Finance LLC, 9.25%, 01/07/2031	58	0.02
41,000	USD	Burford Capital Global Finance LLC, 6.25%, 15/04/2028	36	0.01
37,000	USD	Burford Capital Global Finance LLC, 6.88%, 15/04/2030	32	0.01
84,000	USD	Cable One, Inc., 4.00%, 15/11/2030	60	0.02
126,000	USD	Caesars Entertainment, Inc., 6.25%, 01/07/2025	115	0.05
91,000	USD	Caesars Entertainment, Inc., 4.63%, 15/10/2029	73	0.03
162,000	USD	CCO Holdings LLC, 5.38%, 01/06/2029	138	0.06
43,000	USD	CCO Holdings LLC, 6.38%, 01/09/2029	38	0.02
151,000	USD	CCO Holdings LLC, 7.38%, 01/03/2031	139	0.06
30,000	USD	CCO Holdings LLC, 4.75%, 01/02/2032	23	0.01
43,000	USD	CCO Holdings LLC, 4.50%, 01/05/2032	32	0.01
20,000	USD	CCO Holdings LLC, 4.50%, 01/06/2033	1,468	0.60
40,000	USD	CCO Holdings LLC, 4.25%, 15/01/2034	29	0.01
164,000	USD	CDI Escrow Issuer, Inc., 5.75%, 01/04/2030	141	0.06
20,000	USD	Charles River Laboratories International, Inc., 4.25%, 01/05/2028	17	0.01
102,000	USD	Chart Industries, Inc., 7.50%, 01/01/2030	95	0.04
72,000	USD	Chart Industries, Inc., 9.50%, 01/01/2031	70	0.03
40,000	USD	Clarivate Science Holdings Corp., 3.88%, 01/07/2028	33	0.01
163,000	USD	Clarivate Science Holdings Corp., 4.88%, 01/07/2029	134	0.05
93,000	USD	Clearway Energy Operating LLC, 3.75%, 15/02/2031	71	0.03
71,000	USD	Cogent Communications Group, Inc., 7.00%, 15/06/2027	64	0.03
239,000	USD	Coinbase Global, Inc., 3.38%, 01/10/2028	176	0.07
15,000	USD	Compass Group Diversified Holdings LLC, 5.25%, 15/04/2029	13	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
99,000	USD	Conduent Business Services LLC, 6.00%, 01/11/2029	76	0.03
144,000	USD	Consolidated Communications, Inc., 6.50%, 01/10/2028	109	0.04
39,000	USD	Coty, Inc., 4.75%, 15/01/2029	33	0.01
74,000	USD	Coty, Inc., 5.00%, 15/04/2026	66	0.03
46,000	USD	Coty, Inc., 6.50%, 15/04/2026	42	0.02
33,000	USD	Credit Acceptance Corp., 6.63%, 15/03/2026	30	0.01
94,000	USD	CVR Partners LP, 6.13%, 15/06/2028	79	0.03
186,000	USD	DaVita, Inc., 4.63%, 01/06/2030	144	0.06
78,000	USD	DaVita, Inc., 3.75%, 15/02/2031	56	0.02
91,000	USD	Deluxe Corp., 8.00%, 01/06/2029	70	0.03
175,000	USD	Directv Financing LLC, 5.88%, 15/08/2027	144	0.06
77,000	USD	Dun & Bradstreet Corp. (The), 5.00%, 15/12/2029	64	0.03
61,000	USD	Edgewell Personal Care Co., 4.13%, 01/04/2029	49	0.02
118,000	USD	Elanco Animal Health, Inc., 6.65%, 28/08/2028	108	0.04
99,000	USD	Embeckta Corp., 5.00%, 15/02/2030	76	0.03
105,000	USD	Energizer Holdings, Inc., 4.75%, 15/06/2028	86	0.03
102,000	USD	Energizer Holdings, Inc., 4.38%, 31/03/2029	81	0.03
20,000	USD	Energy Transfer LP, 8.00%, 01/04/2029	19	0.01
73,000	USD	Evergreen Acqco 1 LP, 9.75%, 26/04/2028	69	0.03
88,000	USD	FirstCash, Inc., 4.63%, 01/09/2028	74	0.03
91,000	USD	FirstCash, Inc., 5.63%, 01/01/2030	78	0.03
89,000	USD	Fortrea Holdings, Inc., 7.50%, 01/07/2030	81	0.03
168,000	USD	Fortress Transportation and Infrastructure Investors LLC, 5.50%, 01/05/2028	145	0.06
5,000	USD	Fortress Transportation and Infrastructure Investors LLC, 7.88%, 01/12/2030	467	0.19
199,000	USD	Frontier Communications Holdings LLC, 6.75%, 01/05/2029 ³	155	0.06
76,000	USD	Frontier Communications Holdings LLC, 6.00%, 15/01/2030	56	0.02
166,000	USD	Gap, Inc. (The), 3.63%, 01/10/2029	125	0.05
55,000	USD	Gap, Inc. (The), 3.88%, 01/10/2031	40	0.02
47,000	USD	Garden Spinco Corp., 8.63%, 20/07/2030	45	0.02
87,000	USD	Gates Global LLC, 6.25%, 15/01/2026	79	0.03
107,000	USD	GCI LLC, 4.75%, 15/10/2028	88	0.04
91,000	USD	Genting New York LLC, 3.30%, 15/02/2026	75	0.03
66,000	USD	GrafTech Finance, Inc., 4.63%, 15/12/2028	41	0.02
48,000	USD	GrafTech Global Enterprises, Inc., 9.88%, 15/12/2028 ³	35	0.01
20,000	USD	Graham Holdings Co., 5.75%, 01/06/2026	18	0.01
94,000	USD	Graham Packaging Co., Inc., 7.13%, 15/08/2028	76	0.03
162,000	USD	Griffon Corp., 5.75%, 01/03/2028	141	0.06
124,000	USD	GrubHub Holdings, Inc., 5.50%, 01/07/2027	91	0.04
84,000	USD	Gulfport Energy Corp., 8.00%, 17/05/2026	78	0.03
79,000	USD	Gulfport Energy Corp., 8.00%, 17/05/2026	73	0.03
75,000	USD	Hecla Mining Co., 7.25%, 15/02/2028	68	0.03
150,000	USD	Hilton Grand Vacations Borrower Escrow LLC, 5.00%, 01/06/2029	122	0.05
51,000	USD	Hilton Grand Vacations Borrower Escrow LLC, 4.88%, 01/07/2031	39	0.02
25,000	USD	Hologic, Inc., 3.25%, 15/02/2029	20	0.01
95,000	USD	Howard Hughes Corp. (The), REIT, 4.38%, 01/02/2031	7,234	2.93
60,000	USD	Iron Mountain, Inc., REIT, 7.00%, 15/02/2029	55	0.02
8,000	USD	Iron Mountain, Inc., REIT, 5.25%, 15/03/2028	7	—
77,000	USD	Iron Mountain, Inc., REIT, 5.00%, 15/07/2028	66	0.03
46,000	USD	Iron Mountain, Inc., REIT, 5.63%, 15/07/2032	38	0.02
76,000	USD	Kennedy-Wilson, Inc., REIT, 4.75%, 01/03/2029	56	0.02
110,000	USD	KFC Holding Co., 4.75%, 01/06/2027	98	0.04
110,000	USD	Kohl's Corp., 4.62%, 01/05/2031	74	0.03
40,000	USD	Korn Ferry, 4.63%, 15/12/2027	35	0.01
15,000	USD	Lamar Media Corp., 3.75%, 15/02/2028	13	—
75,000	USD	Lamar Media Corp., 4.00%, 15/02/2030	61	0.02
76,000	USD	Levi Strauss & Co., 3.50%, 01/03/2031	58	0.02
60,000	USD	LGI Homes, Inc., 8.75%, 15/12/2028	5,660	2.30

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
77,000	USD	Life Time, Inc., 5.75%, 15/01/2026	69	0.03
73,000	USD	Life Time, Inc., 8.00%, 15/04/2026	67	0.03
37,000	USD	Live Nation Entertainment, Inc., 3.75%, 15/01/2028	31	0.01
129,000	USD	Live Nation Entertainment, Inc., 6.50%, 15/05/2027	118	0.05
119,000	USD	LSB Industries, Inc., 6.25%, 15/10/2028	102	0.04
89,000	USD	Macy's Retail Holdings LLC, 5.88%, 01/04/2029	77	0.03
91,000	USD	Marriott Ownership Resorts, Inc., 4.50%, 15/06/2029	70	0.03
101,000	USD	MGIC Investment Corp., 5.25%, 15/08/2028	88	0.04
107,000	USD	MGM Resorts International, 5.50%, 15/04/2027	95	0.04
113,000	USD	MGM Resorts International, 4.75%, 15/10/2028	96	0.04
94,000	USD	MicroStrategy, Inc., 6.13%, 15/06/2028	80	0.03
90,000	USD	Molina Healthcare, Inc., 3.88%, 15/05/2032	69	0.03
35,000	USD	MPH Acquisition Holdings LLC, 5.50%, 01/09/2028	28	0.01
139,000	USD	MPH Acquisition Holdings LLC, 5.75%, 01/11/2028	99	0.04
95,000	USD	Nationstar Mortgage Holdings, Inc., 5.00%, 01/02/2026	83	0.03
94,000	USD	Nationstar Mortgage Holdings, Inc., 6.00%, 15/01/2027	83	0.03
14,000	USD	Nationstar Mortgage Holdings, Inc., 5.50%, 15/08/2028	12	–
163,000	USD	NESCO Holdings II, Inc., 5.50%, 15/04/2029	134	0.05
95,000	USD	Newell Brands, Inc., 6.50%, 01/04/2046	70	0.03
55,000	USD	News Corp., 5.13%, 15/02/2032	46	0.02
177,000	USD	Nexstar Media, Inc., 4.75%, 01/11/2028	144	0.06
45,000	USD	Nexstar Media, Inc., 5.63%, 15/07/2027	39	0.02
32,000	USD	NMI Holdings, Inc., 7.38%, 01/06/2025	30	0.01
101,000	USD	Nordstrom, Inc., 4.38%, 01/04/2030	77	0.03
5,000	USD	Nordstrom, Inc., 5.00%, 15/01/2044	3	–
40,000	USD	OneMain Finance Corp., 6.63%, 15/01/2028	36	0.01
10,000	USD	OneMain Finance Corp., 9.00%, 15/01/2029	945	0.38
101,000	USD	OneMain Finance Corp., 6.88%, 15/03/2025	93	0.04
135,000	USD	OneMain Finance Corp., 7.13%, 15/03/2026	125	0.05
40,000	USD	Open Text Holdings, Inc., 4.13%, 01/12/2031	31	0.01
159,000	USD	Open Text Holdings, Inc., 4.13%, 15/02/2030	129	0.05
130,000	USD	Organon & Co., 5.13%, 30/04/2031	94	0.04
33,000	USD	Owens-Brockway Glass Container, Inc., 6.63%, 13/05/2027	30	0.01
57,000	USD	Park Intermediate Holdings LLC, REIT, 7.50%, 01/06/2025	53	0.02
118,000	USD	Park Intermediate Holdings LLC, REIT, 5.88%, 01/10/2028	102	0.04
27,000	USD	Park Intermediate Holdings LLC, REIT, 4.88%, 15/05/2029	22	0.01
121,000	USD	PennyMac Financial Services, Inc., 4.25%, 15/02/2029	96	0.04
90,000	USD	PennyMac Financial Services, Inc., 5.75%, 15/09/2031	73	0.03
107,000	USD	Prime Security Services Borrower LLC, 6.25%, 15/01/2028	94	0.04
114,000	USD	Prime Security Services Borrower LLC, 5.75%, 15/04/2026	103	0.04
5,000	USD	Primo Water Holdings, Inc., 4.38%, 30/04/2029	4	–
109,000	USD	PROG Holdings, Inc., 6.00%, 15/11/2029	87	0.04
85,000	USD	QVC, Inc., 4.38%, 01/09/2028	5,266	2.14
30,000	USD	QVC, Inc., 4.45%, 15/02/2025	2,552	1.03
135,000	USD	QVC, Inc., 4.75%, 15/02/2027	95	0.04
65,000	USD	Rain Carbon, Inc., 12.25%, 01/09/2029	61	0.02
79,000	USD	RLJ Lodging Trust LP, REIT, 3.75%, 01/07/2026	68	0.03
90,000	USD	RLJ Lodging Trust LP, REIT, 4.00%, 15/09/2029	71	0.03
133,000	USD	Rocket Mortgage LLC, 3.63%, 01/03/2029	107	0.04
89,000	USD	Roller Bearing Co. of America, Inc., 4.38%, 15/10/2029	73	0.03
116,000	USD	Sabre GLOBL, Inc., 8.63%, 01/06/2027	89	0.04
88,000	USD	Sabre GLOBL, Inc., 11.25%, 15/12/2027	73	0.03
147,000	USD	Select Medical Corp., 6.25%, 15/08/2026	134	0.05
78,000	USD	Service Properties Trust, REIT, 4.75%, 01/10/2026	65	0.03
66,000	USD	Service Properties Trust, 8.63%, 15/11/2031	6,207	2.52
79,000	USD	Service Properties Trust, REIT, 5.50%, 15/12/2027	65	0.03
166,000	USD	Sirius XM Radio, Inc., 5.50%, 01/07/2029	142	0.06
147,000	USD	Sirius XM Radio, Inc., 4.13%, 01/07/2030	114	0.05
15,000	USD	Sirius XM Radio, Inc., 3.88%, 01/09/2031	11	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
BONDS (continued)				
Corporate debt securities (continued)				
United States (continued)				
88,000	USD	SLM Corp., 3.13%, 02/11/2026	73	0.03
84,000	USD	SLM Corp., 4.20%, 29/10/2025	73	0.03
92,000	USD	Station Casinos LLC, 4.63%, 01/12/2031	72	0.03
106,000	USD	Station Casinos LLC, 4.50%, 15/02/2028	88	0.04
77,000	USD	Steelcase, Inc., 5.13%, 18/01/2029	65	0.03
107,000	USD	Stillwater Mining Co., 4.00%, 16/11/2026	87	0.04
103,000	USD	Stillwater Mining Co., 4.50%, 16/11/2029	74	0.03
44,000	USD	Surgery Center Holdings, Inc., 10.00%, 15/04/2027	41	0.02
132,000	USD	Synchrony Financial, 7.25%, 02/02/2033	113	0.05
73,000	USD	Taylor Morrison Communities, Inc., 5.75%, 15/01/2028	65	0.03
174,000	USD	TEGNA, Inc., 4.63%, 15/03/2028 ³	146	0.06
57,000	USD	TEGNA, Inc., 5.00%, 15/09/2029	46	0.02
85,000	USD	Townsquare Media, Inc., 6.88%, 01/02/2026	7,515	3.05
116,000	USD	TransDigm, Inc., 6.25%, 15/03/2026	106	0.04
116,000	USD	TransDigm, Inc., 6.75%, 15/08/2028	107	0.04
116,000	USD	Travel + Leisure Co., 4.50%, 01/12/2029	92	0.04
93,000	USD	Travel + Leisure Co., 6.63%, 31/07/2026	85	0.03
91,000	USD	TreeHouse Foods, Inc., 4.00%, 01/09/2028	71	0.03
73,000	USD	TripAdvisor, Inc., 7.00%, 15/07/2025	67	0.03
105,000	USD	Triumph Group, Inc., 9.00%, 15/03/2028	9,890	4.01
80,000	USD	Triumph Group, Inc., 7.75%, 15/08/2025	7,193	2.92
193,000	USD	Tronox, Inc., 4.63%, 15/03/2029	151	0.06
88,000	USD	Tutor Perini Corp., 6.88%, 01/05/2025	74	0.03
144,000	USD	Uber Technologies, Inc., 7.50%, 15/09/2027	134	0.05
179,000	USD	United Airlines, Inc., 4.63%, 15/04/2029	147	0.06
103,000	USD	United Natural Foods, Inc., 6.75%, 15/10/2028	72	0.03
129,000	USD	United Wholesale Mortgage LLC, 5.50%, 15/04/2029	106	0.04
85,000	USD	United Wholesale Mortgage LLC, 5.75%, 15/06/2027	73	0.03
85,000	USD	Uniti Group LP, REIT, 10.50%, 15/02/2028	77	0.03
139,000	USD	Uniti Group LP, REIT, 6.50%, 15/02/2029	85	0.03
76,000	USD	Upbound Group, Inc., 6.38%, 15/02/2029	63	0.03
66,000	USD	Urban One, Inc., 7.38%, 01/02/2028	51	0.02
15,000	USD	Valvoline, Inc., 3.63%, 15/06/2031	11	–
146,000	USD	Vertiv Group Corp., 4.13%, 15/11/2028	121	0.05
23,000	USD	Warrior Met Coal, Inc., 7.88%, 01/12/2028	21	0.01
90,000	USD	Williams Scotsman International, Inc., 6.13%, 15/06/2025	82	0.03
87,000	USD	Williams Scotsman International, Inc., 4.63%, 15/08/2028	73	0.03
115,000	USD	Wolverine World Wide, Inc., 4.00%, 15/08/2029	8,125	3.30
150,000	USD	Wynn Las Vegas LLC, 5.50%, 01/03/2025	136	0.05
42,000	USD	Wynn Las Vegas LLC, 5.25%, 15/05/2027	37	0.01
49,000	USD	XHR LP, REIT, 4.88%, 01/06/2029	40	0.02
75,000	USD	XHR LP, REIT, 6.38%, 15/08/2025	68	0.03
91,000	USD	Yum! Brands, Inc., 4.63%, 31/01/2032	75	0.03
		Total United States	88,789	36.02
Total investments in corporate debt securities			100,487	40.76
Total investments in bonds			152,952	62.05

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Notional Amount	Currency	Counterparty	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Credit default swaps						
Total unrealised loss on credit default swaps (31 May 2023: (0.14)%)					-	-

Notional Amount	Currency	Counterparty	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Total return swaps						
5,604,727	EUR	Goldman Sachs	Receive MSCI EUR Corporate Climate Paris Aligned ESG Select Index Pay Spread of (0.65)% on Notional	26/03/2024	25	0.01
14,332,734	EUR	Goldman Sachs	Receive MSCI EUR Corporate Climate Paris Aligned ESG Select Index Pay Spread of (0.70)% on Notional	27/03/2024	233	0.09
8,901,424	EUR	Goldman Sachs	Receive MSCI EUR Corporate Climate Paris Aligned ESG Select Index Pay Spread of (0.65)% on Notional	27/03/2024	152	0.06
1,321,091	EUR	Goldman Sachs	Receive MSCI EUR Corporate Climate Paris Aligned ESG Select Index Pay Spread of (0.70)% on Notional	27/03/2024	17	0.01
3,852,778	USD	Goldman Sachs	Receive Goldman Sachs Commodity i-Select Strategy 1132 Index Pay Spread of 0.00% on Notional	15/12/2023	163	0.07
1,210,442	USD	Goldman Sachs	Receive Goldman Sachs Commodity i-Select Strategy 1132 Index Pay Spread of 0.00% on Notional	15/12/2023	37	0.01
12,792,151	USD	Goldman Sachs	Receive MSCI US Corporate Climate Paris Aligned ESG Select Index Pay Spread of (0.50)% on Notional	27/03/2024	593	0.24
16,265,023	USD	Goldman Sachs	Receive MSCI US Corporate Climate Paris Aligned ESG Select Index Pay Spread of (0.65)% on Notional	27/03/2024	253	0.10
8,014,909	USD	Goldman Sachs	Receive MSCI US Corporate Climate Paris Aligned ESG Select Index Pay Spread of (0.50)% on Notional	27/03/2024	118	0.05
6,755,832	USD	Goldman Sachs	Receive MSCI US Corporate Climate Paris Aligned ESG Select Index Pay Spread of (0.65)% on Notional	27/03/2024	105	0.04
Total unrealised gain on total return swaps (31 May 2023: 0.28%)					1,696	0.68
7,994,621	USD	Goldman Sachs	Receive Goldman Sachs Commodity i-Select Strategy 1156 Pay Spread of 0.00% on Notional	15/12/2023	(109)	(0.04)
2,196,310	USD	Goldman Sachs	Receive Goldman Sachs Commodity i-Select Strategy 1156 Pay Spread of 0.00% on Notional	22/03/2024	(4)	-
9,999,871	USD	Goldman Sachs	Receive Goldman Sachs Commodity i-Select Strategy 1156 Pay Spread of 0.00% on Notional	22/03/2024	(53)	(0.02)
Total unrealised loss on total return swaps (31 May 2023: (0.06)%)					(166)	(0.06)

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Notional Amount	Currency	Clearing Broker	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Centrally cleared credit default swaps⁴						
3,790,000	USD	BNP Paribas	Sell Protection on Markit CDX North American High Yield Index Series 41-V2 Receive USD Fixed 5.00%	20/12/2028	134	0.05
Total unrealised gain on centrally cleared credit default swaps (31 May 2023: 0.00%)					134	0.05
61,699,177	USD	Barclays	Sell Protection on Markit CDX North American Emerging Markets Index Series 40-V1 Receive USD Fixed 1.00%	20/12/2028	(2,156)	(0.87)
Total unrealised loss on centrally cleared credit default swaps (31 May 2023: 0.00%)					(2,156)	(0.87)

Notional Amount	Currency	Clearing Broker	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Centrally cleared interest rate swaps						
227,782,591	CNY	BNP Paribas	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.52%	20/03/2029	144	0.06
19,724,000	CNY	BNP Paribas	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.47%	20/03/2029	6	–
8,629,000	CNY	BNP Paribas	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.44%	20/03/2029	1	–
39,106,000	HKD	BNP Paribas	Pay floating HIBOR 3 month Receive fixed 4.20%	20/03/2029	85	0.03
8,802,000	HKD	BNP Paribas	Pay floating HIBOR 3 month Receive fixed 3.99%	20/03/2029	9	–
483,157,000	INR	BNP Paribas	Pay floating MIBOR 1 day Receive fixed 6.67%	20/03/2029	39	0.02
4,396,166,000	KRW	BNP Paribas	Pay floating CD_KSDA 3 month Receive fixed 3.70%	20/03/2029	26	0.01
68,529,000	MXN	BNP Paribas	Pay floating TIIE 4 week Receive fixed 8.82%	14/03/2029	24	0.01
3,124,415	SGD	BNP Paribas	Pay floating SORA 1 day Receive fixed 3.24%	20/03/2029	44	0.02
223,008,000	THB	BNP Paribas	Pay floating THOR 1 day Receive fixed 2.80%	20/03/2029	66	0.03
32,954,000	THB	BNP Paribas	Pay floating THOR 1 day Receive fixed 2.79%	20/03/2029	9	–
67,292,000	ZAR	BNP Paribas	Pay floating JIBAR 3 month Receive fixed 8.60%	21/03/2029	63	0.03
Total unrealised gain on centrally cleared interest rate swaps (31 May 2023: 0.24%)					516	0.21
19,658,000	CNY	BNP Paribas	Pay floating CNREPOFIX=CFXS 1 week Receive fixed 2.41% ¹	20/03/2029	–	–
67,523,000	INR	BNP Paribas	Pay floating MIBOR 1 day Receive fixed 6.41%	20/03/2029	(3)	–
10,734,000	PLN	BNP Paribas	Pay floating WIBOR 6 month Receive fixed 4.00%	20/03/2029	(64)	(0.03)
Total unrealised loss on centrally cleared interest rate swaps (31 May 2023: (0.13)%)					(67)	(0.03)

Quantity	Currency	Counterparty	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Swaptions purchased						
9,996,145	EUR	Morgan Stanley	Pay fixed 3.36% Receive floating EURIBOR 6 month Put 3.36%	06/02/2034	28	0.01

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Quantity	Currency	Counterparty	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Swaptions purchased (continued)						
9,417,000	USD	J.P. Morgan	Pay fixed 4.46% Receive floating SOFR 1 day Put 4.46%	06/02/2034	30	0.01
Total unrealised gain on swaptions purchased (31 May 2023: 0.11%)					58	0.02

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts⁶				
Buy AUD 2,830,000; Sell EUR 1,694,766	Deutsche Bank	04/12/2023	25	0.01
Buy AUD 160,000; Sell EUR 95,818	BNP Paribas	04/12/2023	1	–
Buy AUD 821,987; Sell EUR 497,883	Morgan Stanley	20/12/2023	2	–
Buy AUD 119,050; Sell EUR 71,281	Deutsche Bank	20/12/2023	1	–
Buy CHF 723,987; Sell EUR 753,987	Morgan Stanley	20/12/2023	10	–
Buy EUR 3,701,204; Sell CAD 5,418,621	Morgan Stanley	20/12/2023	41	0.01
Buy EUR 627,445; Sell GBP 541,000 ¹	Morgan Stanley	20/12/2023	–	–
Buy EUR 1,445,822; Sell HKD 12,160,476	J.P. Morgan	20/12/2023	20	0.01
Buy EUR 113,655; Sell HKD 949,440	Morgan Stanley	20/12/2023	2	–
Buy EUR 5,467,956; Sell JPY 855,081,808	J.P. Morgan	20/12/2023	157	0.07
Buy EUR 857,676; Sell JPY 134,029,136	Morgan Stanley	20/12/2023	25	0.01
Buy EUR 407,446; Sell JPY 64,855,878	Deutsche Bank	20/12/2023	5	–
Buy EUR 584,840; Sell NOK 6,734,006	Deutsche Bank	20/12/2023	12	–
Buy EUR 53,444; Sell NOK 611,461	Morgan Stanley	20/12/2023	1	–
Buy EUR 185,547; Sell SGD 269,658 ¹	Morgan Stanley	20/12/2023	–	–
Buy EUR 24,860,255; Sell USD 26,520,000	Barclays	04/12/2023	555	0.23
Buy EUR 63,258,345; Sell USD 68,016,028	Morgan Stanley	20/12/2023	966	0.40
Buy EUR 6,455,208; Sell USD 6,865,000	J.P. Morgan	20/12/2023	168	0.07
Buy EUR 4,395,136; Sell USD 4,667,721	Deutsche Bank	20/12/2023	121	0.05
Buy EUR 1,321,153; Sell USD 1,416,000	UBS	20/12/2023	25	0.01
Buy EUR 252,642; Sell USD 269,000	Goldman Sachs	20/12/2023	6	–
Buy EUR 163,197; Sell USD 173,000	HSBC	20/12/2023	5	–
Buy EUR 56,708; Sell USD 61,000	Bank of America	20/12/2023	1	–
Buy GBP 2,793,000; Sell EUR 3,203,034	Deutsche Bank	04/12/2023	38	0.02
Buy GBP 250,000; Sell EUR 286,699	BNP Paribas	04/12/2023	3	–
Buy GBP 91,000; Sell EUR 104,399	Morgan Stanley	04/12/2023	1	–
Buy GBP 1,615,000; Sell EUR 1,857,286	J.P. Morgan	20/12/2023	15	0.01
Buy GBP 1,071,899; Sell EUR 1,230,698	Morgan Stanley	20/12/2023	12	–
Buy GBP 65,462; Sell EUR 75,029	Deutsche Bank	20/12/2023	1	–
Buy NOK 518,447; Sell EUR 43,881 ¹	Deutsche Bank	20/12/2023	–	–
Total unrealised gain (31 May 2023: 0.31%)			2,219	0.90

GBP hedged share class

Buy GBP 102,514,987; Sell EUR 118,759,877	J.P. Morgan	20/12/2023	113	0.05
Buy GBP 5,292,490; Sell EUR 6,052,000	Barclays	20/12/2023	85	0.04
Buy GBP 2,226,876; Sell EUR 2,566,000	UBS	20/12/2023	16	–
Total unrealised gain (31 May 2023: 1.42%)			214	0.09

Total unrealised gain on forward currency contracts (31 May 2023: 1.73%)

2,433 **0.99**

Forward currency contracts⁶

Buy CAD 161,882; Sell EUR 110,178	Deutsche Bank	20/12/2023	(1)	–
Buy CAD 387,050; Sell EUR 268,863	Barclays	20/12/2023	(7)	–
Buy EUR 10,285; Sell AUD 17,000 ¹	HSBC	04/12/2023	–	–
Buy EUR 47,188; Sell AUD 78,000 ¹	NatWest Markets	04/12/2023	–	–
Buy EUR 7,133,353; Sell AUD 11,952,000	Deutsche Bank	04/12/2023	(130)	(0.05)
Buy EUR 289,190; Sell AUD 477,442	Morgan Stanley	20/12/2023	(1)	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value		
Forward currency contracts⁶ (continued)						
Buy EUR 1,856,293; Sell AUD 3,112,585	J.P. Morgan	20/12/2023	(35)	(0.02)		
Buy EUR 50,818; Sell CHF 48,796	Morgan Stanley	20/12/2023	(1)	–		
Buy EUR 155,775; Sell CHF 149,380	Deutsche Bank	20/12/2023	(2)	–		
Buy EUR 983,547; Sell CHF 934,413	Goldman Sachs	20/12/2023	(2)	–		
Buy EUR 312,062; Sell CHF 299,000	J.P. Morgan	20/12/2023	(3)	–		
Buy EUR 79,156; Sell GBP 69,000	Nomura	04/12/2023	(1)	–		
Buy EUR 13,460,071; Sell GBP 11,785,000	Standard Chartered	04/12/2023	(214)	(0.09)		
Buy EUR 621,727; Sell GBP 543,000	J.P. Morgan	20/12/2023	(8)	–		
Buy EUR 21,314,474; Sell GBP 18,408,376	Morgan Stanley	20/12/2023	(31)	(0.01)		
Buy EUR 575,474; Sell SEK 6,841,197	Morgan Stanley	20/12/2023	(23)	–		
Buy EUR 1,470,035; Sell SGD 2,149,260	J.P. Morgan	20/12/2023	(6)	–		
Buy EUR 664,651; Sell USD 728,000	Goldman Sachs	20/12/2023	(2)	–		
Buy JPY 24,974,749; Sell EUR 156,899	Deutsche Bank	20/12/2023	(2)	–		
Buy JPY 237,021,851; Sell EUR 1,516,744	Morgan Stanley	20/12/2023	(45)	(0.02)		
Buy USD 94,000; Sell EUR 88,124	UBS	04/12/2023	(2)	–		
Buy USD 82,000; Sell EUR 77,676	HSBC	04/12/2023	(3)	–		
Buy USD 142,000; Sell EUR 134,172	BNP Paribas	04/12/2023	(4)	–		
Buy USD 6,733,000; Sell EUR 6,361,820	Deutsche Bank	04/12/2023	(191)	(0.08)		
Buy USD 78,000; Sell EUR 72,696	Nomura	20/12/2023	(1)	–		
Buy USD 85,000; Sell EUR 79,382	UBS	20/12/2023	(2)	–		
Buy USD 80,000; Sell EUR 75,344	HSBC	20/12/2023	(2)	–		
Buy USD 1,642,624; Sell EUR 1,550,264	Deutsche Bank	20/12/2023	(46)	(0.03)		
Buy USD 27,517,765; Sell EUR 25,816,216	Morgan Stanley	20/12/2023	(614)	(0.25)		
Buy USD 54,808,194; Sell EUR 51,606,131	J.P. Morgan	20/12/2023	(1,409)	(0.58)		
Total unrealised loss (31 May 2023: (1.06)%			(2,788)	(1.13)		
GBP hedged share class						
Buy EUR 4,236,000; Sell GBP 3,693,373	Goldman Sachs	20/12/2023	(47)	(0.02)		
Total unrealised loss (31 May 2023: (0.03)%			(47)	(0.02)		
Total unrealised loss on forward currency contracts (31 May 2023: (1.09)%			(2,835)	(1.15)		
Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Futures contracts						
Australia (31 May 2023: 0.00%)						
111	AUD	111,000	Australia 10 Year Bond	15/12/2023	1	–
Total Australia					1	–
Canada (31 May 2023: 0.00%)*						
7	CAD	700,000	Canada 10 Year Bond	19/03/2024	4	–
Total Canada					4	–
Germany (31 May 2023: 0.47%)						
99	EUR	9,900	EURO STOXX 50 Dividend Index	19/12/2025	237	0.09
226	EUR	22,600,000	Euro-Bund	07/12/2023	171	0.07
Total Germany					408	0.16

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Futures contracts (continued)						
India (31 May 2023: 0.02%)						
15	USD	30	Ifsc Nifty 50 Dividend Index	28/12/2023	5	–
Total India					5	–
Japan (31 May 2023: 0.05%)						
20	JPY	2,000,000,000	Japan 10 Year Bond	13/12/2023	141	0.06
Total Japan					141	0.06
Singapore (31 May 2023: 0.09%)						
32	JPY	320,000	NIKKEI Dividend Index	31/03/2025	173	0.07
Total Singapore					173	0.07
United Kingdom (31 May 2023: 0.20%)						
417	GBP	4,170	FTSE 100 Index	18/12/2025	29	0.01
Total United Kingdom					29	0.01
United States (31 May 2023: 0.25%)						
(143)	USD	(143,000)	CBOE Volatility Index	20/12/2023	262	0.11
5	USD	250	MSCI EAFE Index	15/12/2023	15	0.01
76	USD	3,800	MSCI Emerging Markets Index	15/12/2023	21	0.01
7	USD	350	Russell 2000 Emini Index	15/12/2023	23	0.01
78	USD	19,500	S&P 500 Dividend Index	19/12/2025	14	–
7	USD	350	S&P 500 E-mini Index	15/12/2023	4	–
301	USD	30,100,000	US 10 Year Note	19/03/2024	145	0.06
7	USD	700,000	US 5 Year Note	28/03/2024	4	–
Total United States					488	0.20
Total unrealised gain on futures contracts (31 May 2023: 1.08%)					1,249	0.50
Australia (31 May 2023: (0.02)%)					–	–
United Kingdom (31 May 2023: 0.00%)						
331	GBP	33,100,000	Long Gilt	26/03/2024	(106)	(0.04)
Total United Kingdom					(106)	(0.04)
United States (31 May 2023: (0.02)%)					–	–
Total unrealised loss on futures contracts (31 May 2023: (0.04)%)					(106)	(0.04)

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

			Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss			265,620	107.74
Total financial liabilities at fair value through profit or loss			(5,330)	(2.15)
Cash, margin cash and cash collateral			35,964	14.59
Cash equivalents				
Holding	Currency	Undertaking for collective investment schemes (31 May 2023: 29.44%)		
		BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0)		
255,809	EUR	Shares ²	25,942	10.52
		BlackRock ICS Sterling Government Liquidity Fund - Agency (Acc T0)		
548	GBP	Shares ²	67	0.03
12,853,620	GBP	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares ²	14,913	6.05
1,135,532	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ²	1,041	0.42
335,861	USD	BlackRock ICS US Treasury Fund - Agency (Dis) Shares ²	308	0.13
Total cash equivalents			<u>42,271</u>	<u>17.15</u>
Other assets and liabilities			<u>(92,018)</u>	<u>(37.33)</u>
Net asset value attributable to redeemable unitholders			<u>246,507</u>	<u>100.00</u>

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	33.73
Transferable securities dealt in on another regulated market	27.46
Collective investment schemes	23.97
Financial derivative instruments dealt in on a regulated market	0.54
OTC financial derivative instruments	1.18
Other assets	13.12
Total assets	<u>100.00</u>

¹Investments which are less than EUR 500 have been rounded down to zero.

²A related party to the Fund.

³Security fully or partially on loan.

⁴Prior year percentage of net asset value rounds to 0.00%.

⁵These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end.

⁶Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

	On gains EUR '000	On losses EUR '000
Underlying exposure		
Total return swaps	77,122	18,245
Centrally cleared interest rate swaps	62,066	4,818
Centrally cleared credit default swaps	3,603	60,725
Swaptions purchased	2,661	–
Forward currency contracts	249,837	139,418
Futures contracts	96,440	36,800

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
COLLECTIVE INVESTMENT SCHEMES				
Alternative investment funds (31 May 2023: 0.11%)				
Guernsey (31 May 2023: 0.11%)				
760,934	GBP	Balanced Commercial Property Trust Ltd.	644	0.03
705,590	GBP	Picton Property Income Ltd.	571	0.03
1,021,865	GBP	UK Commercial Property REIT Ltd.	745	0.03
		Total Guernsey	1,960	0.09
Total investments in alternative investment funds			1,960	0.09
Total investments in collective investment schemes			1,960	0.09
Equities (31 May 2023: 99.28%)				
Australia (31 May 2023: 3.68%)				
685,085	AUD	Abacus Group, REIT	493	0.02
685,085	AUD	Abacus Storage King, REIT	493	0.02
455,690	AUD	Arena REIT	1,012	0.05
636,577	AUD	BWP Trust, REIT ¹	1,448	0.07
761,994	AUD	Centuria Industrial REIT ¹	1,516	0.07
677,135	AUD	Centuria Office REIT	577	0.03
978,154	AUD	Charter Hall Long Wale REIT ¹	2,179	0.10
703,440	AUD	Charter Hall Retail REIT ¹	1,493	0.07
470,354	AUD	Charter Hall Social Infrastructure REIT ¹	820	0.04
2,176,545	AUD	Cromwell Property Group, REIT ¹	635	0.03
1,504,894	AUD	Dexus, REIT ¹	7,025	0.33
297,023	AUD	Dexus Industria REIT	524	0.02
2,678,883	AUD	GPT Group (The), REIT ¹	7,318	0.35
432,541	AUD	Growthpoint Properties Australia Ltd., REIT	665	0.03
591,216	AUD	HealthCo REIT ¹	519	0.02
2,580,717	AUD	HomeCo Daily Needs REIT ¹	1,942	0.09
260,497	AUD	Hotel Property Investments Ltd., REIT	465	0.02
504,134	AUD	Ingenia Communities Group, REIT	1,380	0.07
127,697	AUD	Lifestyle Communities Ltd., REIT ¹	1,416	0.07
5,481,400	AUD	Mirvac Group, REIT ¹	7,487	0.36
1,686,048	AUD	National Storage REIT ¹	2,415	0.11
1,630,260	AUD	Region RE Ltd., REIT ¹	2,238	0.11
7,231,201	AUD	Scentre Group, REIT	12,706	0.60
3,314,105	AUD	Stockland, REIT	9,075	0.43
5,287,356	AUD	Vicinity Ltd., REIT ¹	6,643	0.32
923,301	AUD	Waypoint REIT Ltd. ¹	1,445	0.07
		Total Australia	73,929	3.50
Austria (31 May 2023: 0.08%)				
58,299	EUR	CA Immobilien Anlagen AG, REIT	1,908	0.09
		Total Austria	1,908	0.09
Belgium (31 May 2023: 0.94%)				
66,160	EUR	Aedifica SA, REIT ¹	4,154	0.19
47,302	EUR	Cofinimmo SA, REIT ¹	3,334	0.16
12,302	EUR	Home Invest Belgium SA, REIT	197	0.01
37,382	EUR	Intervest Offices & Warehouses NV, REIT	840	0.04
21,119	EUR	Montea NV, REIT	1,837	0.09
18,053	EUR	Retail Estates NV, REIT	1,215	0.06
13,805	EUR	VGP NV, REIT ¹	1,425	0.07
222,561	EUR	Warehouses De Pauw CVA, REIT	6,260	0.29

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Belgium (continued)				
43,093	EUR	Xior Student Housing NV, REIT ¹	1,441	0.07
		Total Belgium	20,703	0.98
Bermuda (31 May 2023: 0.32%)				
1,532,084	USD	Hongkong Land Holdings Ltd., REIT	4,933	0.23
		Total Bermuda	4,933	0.23
Canada (31 May 2023: 2.67%)				
189,750	CAD	Allied Properties Real Estate Investment Trust ¹	2,501	0.12
55,996	CAD	Boardwalk Real Estate Investment Trust ¹	2,758	0.13
239,785	CAD	Canadian Apartment Properties REIT ¹	8,176	0.39
328,958	CAD	Chartwell Retirement Residences ¹	2,635	0.12
383,871	CAD	Choice Properties Real Estate Investment Trust	3,726	0.18
195,650	CAD	Crombie Real Estate Investment Trust ¹	1,859	0.09
369,181	CAD	Dream Industrial Real Estate Investment Trust ¹	3,401	0.16
83,078	CAD	Granite Real Estate Investment Trust	4,210	0.20
398,410	CAD	H&R Real Estate Investment Trust	2,609	0.12
207,935	CAD	InterRent Real Estate Investment Trust ¹	1,854	0.09
189,904	CAD	Killam Apartment Real Estate Investment Trust ¹	2,398	0.11
366,080	CAD	NorthWest Healthcare Properties Real Estate Investment Trust ¹	1,191	0.05
432,249	CAD	RioCan Real Estate Investment Trust ¹	5,569	0.26
206,498	CAD	SmartCentres Real Estate Investment Trust ¹	3,517	0.17
407,740	CAD	StorageVault Canada, Inc., REIT ¹	1,404	0.07
369,518	CAD	Tricon Residential, Inc., REIT	2,913	0.14
		Total Canada	50,721	2.40
Cayman Islands (31 May 2023: 1.22%)				
2,701,500	HKD	CK Asset Holdings Ltd., REIT	12,815	0.61
2,151,000	HKD	Wharf Real Estate Investment Co. Ltd., REIT ¹	6,789	0.32
		Total Cayman Islands	19,604	0.93
Finland (31 May 2023: 0.17%)				
106,156	EUR	Citycon OYJ, REIT	602	0.03
257,501	EUR	Kojamo OYJ, REIT	2,869	0.14
		Total Finland	3,471	0.17
France (31 May 2023: 1.34%)				
13,041	EUR	ARGAN SA, REIT ¹	1,109	0.05
76,521	EUR	Carmila SA, REIT	1,187	0.06
74,394	EUR	Covivio SA, REIT	3,638	0.17
71,690	EUR	Gecina SA, REIT	7,947	0.38
46,534	EUR	ICADE, REIT	1,690	0.08
285,428	EUR	Klepierre SA, REIT	7,194	0.34
128,391	EUR	Mercialys SA, REIT	1,270	0.06
143,554	EUR	Unibail-Rodamco-Westfield, REIT ¹	9,144	0.43
		Total France	33,179	1.57
Germany (31 May 2023: 1.34%)				
83,008	EUR	Branicks Group AG, REIT ¹	286	0.01
17,717	EUR	Deutsche EuroShop AG, REIT	362	0.02
67,096	EUR	Deutsche Wohnen SE, REIT	1,634	0.08
99,750	EUR	Hamborner REIT AG	704	0.03
103,353	EUR	LEG Immobilien SE, REIT	7,910	0.37
215,147	EUR	TAG Immobilien AG, REIT ¹	2,948	0.14

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Germany (continued)				
973,957	EUR	Vonovia SE, REIT	27,120	1.29
		Total Germany	40,964	1.94
Guernsey (31 May 2023: 0.22%)				
562,127	GBP	ABRDN Property Income Trust Ltd., REIT	333	0.02
561,310	GBP	Regional REIT Ltd. ¹	211	0.01
597,070	GBP	Schroder Real Estate Investment Trust Ltd.	327	0.02
34,497	EUR	Shurgard Self Storage Ltd., REIT	1,500	0.07
1,567,893	GBP	Sirius Real Estate Ltd., REIT	1,744	0.08
		Total Guernsey	4,115	0.20
Hong Kong (31 May 2023: 3.18%)				
2,452,000	HKD	Champion REIT ¹	816	0.04
2,018,000	HKD	Fortune Real Estate Investment Trust	1,228	0.06
860,000	HKD	Hysan Development Co. Ltd., REIT	1,614	0.07
3,573,100	HKD	Link REIT	17,659	0.84
1,978,942	HKD	New World Development Co. Ltd., REIT ¹	2,944	0.14
1,438,000	HKD	Prosperity REIT	249	0.01
4,759,742	HKD	Sino Land Co. Ltd., REIT ¹	4,796	0.23
1,977,500	HKD	Sun Hung Kai Properties Ltd., REIT	19,407	0.92
1,421,000	HKD	Sunlight Real Estate Investment Trust ¹	360	0.02
1,519,600	HKD	Swire Properties Ltd., REIT	2,954	0.14
		Total Hong Kong	52,027	2.47
Ireland (31 May 2023: 0.03%)				
614,011	EUR	Irish Residential Properties REIT plc	651	0.03
		Total Ireland	651	0.03
Israel (31 May 2023: 0.18%)				
340,898	ILS	Amot Investments Ltd., REIT	1,739	0.08
51,152	ILS	Azrieli Group Ltd., REIT	2,971	0.14
32,913	ILS	Melison Ltd., REIT	2,293	0.11
		Total Israel	7,003	0.33
Italy (31 May 2023: 0.01%)				
82,528	EUR	Immobiliare Grande Distribuzione SIIQ SpA, REIT	194	0.01
		Total Italy	194	0.01
Japan (31 May 2023: 10.88%)				
1,032	JPY	Activia Properties, Inc., REIT ¹	2,838	0.13
794	JPY	Advance Logistics Investment Corp., REIT ¹	691	0.03
1,788	JPY	Advance Residence Investment Corp., REIT ¹	3,931	0.19
172,060	JPY	Aeon Mall Co. Ltd., REIT ¹	2,001	0.10
2,458	JPY	AEON REIT Investment Corp. ¹	2,391	0.11
928	JPY	Comforia Residential REIT, Inc. ¹	1,996	0.09
799	JPY	CRE Logistics REIT, Inc. ¹	888	0.04
2,957	JPY	Daiwa House REIT Investment Corp. ¹	5,277	0.25
372	JPY	Daiwa Office Investment Corp., REIT ¹	1,704	0.08
2,826	JPY	Daiwa Securities Living Investments Corp., REIT ¹	2,089	0.10
668	JPY	Frontier Real Estate Investment Corp., REIT ¹	2,049	0.10
1,058	JPY	Fukuoka REIT Corp. ¹	1,191	0.06
1,467	JPY	Global One Real Estate Investment Corp., REIT	1,139	0.05
6,428	JPY	GLP J-Reit ¹	6,074	0.29
979	JPY	Hankyu Hanshin REIT, Inc. ¹	936	0.04
542	JPY	Health Care & Medical Investment Corp., REIT ¹	525	0.03

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
40,900	JPY	Heiwa Real Estate Co. Ltd., REIT ¹	1,116	0.05
1,374	JPY	Heiwa Real Estate REIT, Inc. ¹	1,258	0.06
352	JPY	Hoshino Resorts REIT, Inc. ¹	1,441	0.07
577,300	JPY	Hulic Co. Ltd., REIT ¹	5,733	0.27
1,787	JPY	Hulic Reit, Inc. ¹	1,875	0.09
1,756	JPY	Ichigo Office REIT Investment Corp.	1,007	0.05
2,719	JPY	Industrial & Infrastructure Fund Investment Corp., REIT ¹	2,538	0.12
9,302	JPY	Invincible Investment Corp., REIT ¹	3,775	0.18
1,702	JPY	Japan Excellent, Inc., REIT ¹	1,625	0.08
6,223	JPY	Japan Hotel REIT Investment Corp. ¹	2,921	0.14
1,228	JPY	Japan Logistics Fund, Inc., REIT ¹	2,396	0.11
9,531	JPY	Japan Metropolitan Fund Invest, REIT ¹	6,350	0.30
1,267	JPY	Japan Prime Realty Investment Corp., REIT ¹	3,180	0.15
1,847	JPY	Japan Real Estate Investment Corp., REIT ¹	7,184	0.34
5,441	JPY	KDX Realty Investment Corp., REIT ¹	6,238	0.30
2,564	JPY	LaSalle Logiport REIT ¹	2,733	0.13
2,543	JPY	Mirai Corp., REIT	760	0.04
1,536,200	JPY	Mitsubishi Estate Co. Ltd., REIT ¹	20,746	0.98
664	JPY	Mitsubishi Estate Logistics REIT Investment Corp. ¹	1,720	0.08
1,244,900	JPY	Mitsui Fudosan Co. Ltd., REIT ¹	29,237	1.39
734	JPY	Mitsui Fudosan Logistics Park, Inc., REIT ¹	2,319	0.11
2,180	JPY	Mori Hills REIT Investment Corp. ¹	2,073	0.10
3,550	JPY	Mori Trust Reit, Inc. ¹	1,770	0.08
634	JPY	Nippon Accommodations Fund, Inc., REIT ¹	2,608	0.12
2,120	JPY	Nippon Building Fund, Inc., REIT ¹	8,905	0.42
3,401	JPY	Nippon Prologis REIT, Inc.	6,451	0.31
617	JPY	Nippon REIT Investment Corp. ¹	1,461	0.07
150,100	JPY	Nomura Real Estate Holdings, Inc., REIT ¹	3,659	0.17
6,229	JPY	Nomura Real Estate Master Fund, Inc., REIT ¹	7,155	0.34
1,942	JPY	NTT UD REIT Investment Corp. ¹	1,675	0.08
351	JPY	One REIT, Inc. ¹	631	0.03
3,632	JPY	Orix JREIT, Inc., REIT ¹	4,285	0.20
511	JPY	Samty Residential Investment Corp., REIT ¹	389	0.02
694	JPY	Sankei Real Estate, Inc., REIT ¹	435	0.02
5,729	JPY	Sekisui House Reit, Inc.	3,282	0.16
933	JPY	SOSiLA Logistics REIT, Inc. ¹	764	0.04
2,598	JPY	Star Asia Investment Corp., REIT ¹	1,014	0.05
338	JPY	Starts Proceed Investment Corp., REIT ¹	469	0.02
551,300	JPY	Sumitomo Realty & Development Co. Ltd., REIT	15,566	0.74
1,066	JPY	Takara Leben Real Estate Investment Corp., REIT ¹	732	0.03
281,900	JPY	Tokyo Tatemono Co. Ltd., REIT ¹	4,007	0.19
1,347	JPY	Tokyu REIT, Inc. ¹	1,644	0.08
4,095	JPY	United Urban Investment Corp., REIT ¹	4,017	0.19
		Total Japan	214,864	10.19
Jersey (31 May 2023: 0.02%)				
119,652	GBP	Phoenix Spree Deutschland Ltd., REIT	230	0.01
		Total Jersey	230	0.01
Luxembourg (31 May 2023: 0.10%)				
952,698	EUR	Aroundtown SA, REIT ¹	2,238	0.11
137,585	EUR	Grand City Properties SA, REIT ¹	1,365	0.06
		Total Luxembourg	3,603	0.17
Netherlands (31 May 2023: 0.18%)				
71,023	EUR	Eurocommercial Properties NV, REIT	1,662	0.08
28,501	EUR	NSI NV, REIT ¹	538	0.02
27,738	EUR	Vastned Retail NV, REIT ¹	585	0.03

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Netherlands (continued)				
61,256	EUR	Wereldhave NV, REIT	1,027	0.05
		Total Netherlands	3,812	0.18
New Zealand (31 May 2023: 0.32%)				
1,120,648	NZD	Argosy Property Ltd., REIT ¹	765	0.04
1,549,394	NZD	Goodman Property Trust, REIT ¹	2,053	0.10
2,278,656	NZD	Kiwi Property Group Ltd., REIT	1,175	0.06
1,910,002	NZD	Orlen S.A., REIT ¹	1,345	0.06
609,843	NZD	Stride Property Group, REIT ¹	489	0.02
645,271	NZD	Vital Healthcare Property Trust, REIT	819	0.04
		Total New Zealand	6,646	0.32
Norway (31 May 2023: 0.03%)				
104,265	NOK	Entra ASA, REIT ¹	997	0.05
		Total Norway	997	0.05
Singapore (31 May 2023: 3.64%)				
953,397	SGD	AIMS APAC REIT	907	0.04
4,953,133	SGD	CapitaLand Ascendas REIT	10,540	0.50
3,225,582	SGD	CapitaLand Ascott Trust, REIT ¹	2,236	0.11
7,118,808	SGD	CapitaLand Integrated Commercial Trust, REIT ¹	9,708	0.46
3,478,700	SGD	CapitaLand Investment Ltd., REIT ¹	7,898	0.37
1,189,647	SGD	CDL Hospitality Trusts, REIT ¹	900	0.04
658,500	SGD	City Developments Ltd., REIT ¹	3,089	0.15
376,800	EUR	Cromwell European Real Estate Investment Trust ¹	530	0.03
929,900	USD	Digital Core REIT Management Pte Ltd. ¹	572	0.03
8,798,518	SGD	ESR-LOGOS REIT ¹	1,945	0.09
1,391,400	SGD	Far East Hospitality Trust, REIT	673	0.03
1,625,866	SGD	Frasers Centrepoint Trust, REIT	2,656	0.13
4,081,600	SGD	Frasers Logistics & Commercial Trust, REIT ¹	3,395	0.16
1,789,375	SGD	Keppel DC REIT ¹	2,467	0.12
1,080,900	USD	Keppel Pacific Oak US REIT	276	0.01
3,261,478	SGD	Keppel REIT ¹	2,114	0.10
2,759,890	SGD	Lendlease Global Commercial REIT ¹	1,251	0.06
2,788,275	SGD	Mapletree Industrial Trust, REIT ¹	4,763	0.23
4,581,877	SGD	Mapletree Logistics Trust, REIT ¹	5,527	0.26
3,353,218	SGD	Mapletree Pan Asia Commercial Trust, REIT ¹	3,442	0.16
3,073,300	SGD	OUE Commercial Real Estate Investment Trust ¹	587	0.03
1,491,205	SGD	PARAGON REIT	905	0.04
525,900	SGD	Parkway Life Real Estate Investment Trust	1,340	0.06
1,829,500	SGD	Starhill Global REIT ¹	665	0.03
2,999,300	SGD	Suntec Real Estate Investment Trust ¹	2,584	0.12
695,282	SGD	UOL Group Ltd., REIT ¹	3,074	0.15
		Total Singapore	74,044	3.51
South Korea (31 May 2023: 0.10%)				
148,749	KRW	ESR Kendall Square REIT Co. Ltd.	399	0.02
153,510	KRW	JR Global Reit	508	0.02
152,154	KRW	LOTTE Reit Co. Ltd.	359	0.02
189,737	KRW	SK REITs Co. Ltd., REIT	593	0.03
		Total South Korea	1,859	0.09
Spain (31 May 2023: 0.34%)				
447,831	EUR	Inmobiliaria Colonial Socimi SA, REIT ¹	2,951	0.14
90,717	EUR	Lar Espana Real Estate Socimi SA, REIT	605	0.03

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Spain (continued)				
464,145	EUR	Merlin Properties Socimi SA, REIT	4,690	0.22
		Total Spain	8,246	0.39
Sweden (31 May 2023: 1.44%)				
66,048	SEK	Atrium Ljungberg AB, REIT 'B' ¹	1,267	0.06
594,839	SEK	Castellum AB, REIT ¹	7,275	0.34
44,813	SEK	Catena AB, REIT	1,670	0.08
79,194	SEK	Cibus Nordic Real Estate AB, REIT	957	0.05
998,986	SEK	Corem Property Group AB, REIT 'B' ¹	842	0.04
122,375	SEK	Dios Fastigheter AB, REIT	826	0.04
353,705	SEK	Fabege AB, REIT	3,169	0.15
868,476	SEK	Fastighets AB Balder, REIT 'B' ¹	5,127	0.24
149,002	SEK	Hufvudstaden AB, REIT 'A' ¹	1,874	0.09
36,778	SEK	NP3 Fastigheter AB, REIT	661	0.03
255,454	SEK	Nyfosa AB, REIT	1,697	0.08
122,903	SEK	Pandox AB, REIT ¹	1,495	0.07
66,306	SEK	Platzer Fastigheter Holding AB, REIT 'B'	429	0.02
247,459	SEK	Sagax AB, REIT 'B' ¹	5,618	0.27
1,710,398	SEK	Samhallsbyggnadsbolaget i Norden AB, REIT ¹	609	0.03
462,142	SEK	Wallenstam AB, REIT 'B' ¹	2,015	0.10
369,923	SEK	Wihlborgs Fastigheter AB, REIT ¹	3,006	0.14
		Total Sweden	38,537	1.83
Switzerland (31 May 2023: 1.13%)				
20,539	CHF	Allreal Holding AG, REIT, Registered ¹	3,392	0.16
5,379	CHF	Hiag Immobilien Holding AG, REIT	491	0.02
1,437	CHF	Intershop Holding AG, REIT	1,011	0.05
9,742	CHF	Mobimo Holding AG, REIT, Registered ¹	2,902	0.14
15,564	CHF	Peach Property Group AG, REIT	199	0.01
62,691	CHF	PSP Swiss Property AG, REIT, Registered ¹	8,334	0.39
105,989	CHF	Swiss Prime Site AG, REIT, Registered	10,726	0.51
		Total Switzerland	27,055	1.28
United Kingdom (31 May 2023: 3.94%)				
499,690	GBP	Abrdn European Logistics Income plc, REIT	399	0.02
171,106	GBP	AEW UK REIT plc	209	0.01
4,123,676	GBP	Assura plc, REIT ¹	2,307	0.11
240,547	GBP	Big Yellow Group plc, REIT ¹	3,298	0.16
1,312,244	GBP	British Land Co. plc (The), REIT	5,841	0.28
242,773	GBP	CLS Holdings plc, REIT	293	0.01
571,843	GBP	Custodian Property Income Reit plc	609	0.03
157,033	GBP	Derwent London plc, REIT ¹	4,187	0.20
763,773	GBP	Empiric Student Property plc, REIT	883	0.04
991,446	GBP	Grainger plc, REIT	3,188	0.15
304,170	GBP	Great Portland Estates plc, REIT ¹	1,472	0.07
5,505,561	GBP	Hammerson plc, REIT	1,889	0.09
158,372	GBP	Helical plc, REIT	428	0.02
906,609	GBP	Home Reit plc ²	347	0.02
338,013	GBP	Impact Healthcare Reit plc	351	0.02
1,034,699	GBP	Land Securities Group plc, REIT	8,176	0.39
466,692	GBP	Life Science Reit plc ¹	372	0.02
1,487,752	GBP	LondonMetric Property plc, REIT	3,390	0.16
2,238,828	GBP	LXI REIT plc ¹	2,668	0.13
452,524	GBP	NewRiver REIT plc	487	0.02
1,832,958	GBP	Primary Health Properties plc, REIT ¹	2,264	0.11
651,596	GBP	PRS REIT plc (The) ¹	645	0.03
108,152	GBP	Residential Secure Income plc, REIT ¹	79	–
289,695	GBP	Safestore Holdings plc, REIT ¹	2,807	0.13

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
1,712,305	GBP	Segro plc, REIT	17,606	0.83
1,956,293	GBP	Shaftesbury Capital plc, REIT ¹	2,994	0.14
1,732,248	GBP	Supermarket Income Reit plc ¹	1,783	0.08
869,779	GBP	Target Healthcare REIT plc ¹	897	0.04
533,107	GBP	Triple Point Social Housing Reit plc	414	0.02
2,608,023	GBP	Tritax Big Box REIT plc	5,055	0.24
1,158,150	GBP	Tritax EuroBox plc, REIT	809	0.04
476,857	GBP	UNITE Group plc (The), REIT	5,862	0.28
655,946	GBP	Urban Logistics REIT plc	973	0.04
579,303	GBP	Warehouse Reit plc ¹	601	0.03
194,263	GBP	Workspace Group plc, REIT ¹	1,299	0.06
		Total United Kingdom	84,882	4.02
United States (31 May 2023: 61.78%)				
128,873	USD	Acadia Realty Trust, REIT	1,949	0.09
129,516	USD	Agree Realty Corp., REIT	7,669	0.36
105,697	USD	Alexander & Baldwin, Inc., REIT	1,770	0.08
239,349	USD	Alexandria Real Estate Equities, Inc., REIT ¹	26,185	1.24
73,693	USD	American Assets Trust, Inc., REIT	1,484	0.07
464,480	USD	American Homes 4 Rent, REIT 'A' ¹	16,847	0.80
375,777	USD	Americold Realty Trust, Inc., REIT	10,608	0.50
206,129	USD	Apartment Income REIT Corp.	6,415	0.30
213,652	USD	Apartment Investment and Management Co., REIT 'A'	1,472	0.07
299,208	USD	Apple Hospitality REIT, Inc. ¹	4,988	0.24
102,729	USD	Armada Hoffer Properties, Inc., REIT	1,128	0.05
197,395	USD	AvalonBay Communities, Inc., REIT ¹	34,137	1.62
218,887	USD	Boston Properties, Inc., REIT	12,461	0.59
234,665	USD	Brandywine Realty Trust, REIT	1,047	0.05
421,989	USD	Brixmor Property Group, Inc., REIT ¹	9,081	0.43
263,057	USD	Broadstone Net Lease, Inc., REIT	4,209	0.20
144,537	USD	Camden Property Trust, REIT	13,046	0.62
139,327	USD	CareTrust REIT, Inc.	3,216	0.15
21,920	USD	Centerspace, REIT	1,169	0.06
38,927	USD	Community Healthcare Trust, Inc., REIT ¹	1,055	0.05
162,719	USD	COPT Defense Properties, REIT	3,938	0.19
215,512	USD	Cousins Properties, Inc., REIT	4,422	0.21
311,132	USD	CubeSmart, REIT ¹	12,371	0.59
303,796	USD	DiamondRock Hospitality Co., REIT	2,528	0.12
416,516	USD	Digital Realty Trust, Inc., REIT ¹	57,804	2.74
222,098	USD	Douglas Emmett, Inc., REIT ¹	2,714	0.13
124,460	USD	Easterly Government Properties, Inc., REIT ¹	1,451	0.07
60,875	USD	EastGroup Properties, Inc., REIT	10,577	0.50
121,201	USD	Elme Communities, REIT	1,593	0.08
182,816	USD	Empire State Realty Trust, Inc., REIT 'A' ¹	1,638	0.08
104,236	USD	EPR Properties, REIT ¹	4,651	0.22
129,828	USD	Equinix, Inc., REIT	105,811	5.02
247,620	USD	Equity LifeStyle Properties, Inc., REIT ¹	17,606	0.83
518,883	USD	Equity Residential, REIT	29,493	1.40
217,064	USD	Essential Properties Realty Trust, Inc., REIT	5,155	0.24
88,744	USD	Essex Property Trust, Inc., REIT	18,943	0.90
291,988	USD	Extra Space Storage, Inc., REIT ¹	38,008	1.80
112,946	USD	Federal Realty Investment Trust, REIT	10,797	0.51
183,850	USD	First Industrial Realty Trust, Inc., REIT	8,650	0.41
125,643	USD	Four Corners Property Trust, Inc., REIT ¹	2,889	0.14
351,134	USD	Gaming and Leisure Properties, Inc., REIT	16,409	0.78
63,845	USD	Getty Realty Corp., REIT	1,879	0.09
536,393	USD	Healthcare Realty Trust, Inc., REIT ¹	8,191	0.39
765,836	USD	Healthpeak Properties, Inc., REIT	13,264	0.63
151,838	USD	Highwoods Properties, Inc., REIT ¹	2,877	0.14
982,790	USD	Host Hotels & Resorts, Inc., REIT	17,169	0.81

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
180,854	USD	Hudson Pacific Properties, Inc., REIT	1,062	0.05
319,612	USD	Independence Realty Trust, Inc., REIT ¹	4,353	0.21
38,685	USD	Innovative Industrial Properties, Inc., REIT ¹	3,159	0.15
95,639	USD	InvenTrust Properties Corp., REIT	2,307	0.11
851,865	USD	Invitation Homes, Inc., REIT	28,418	1.35
139,817	USD	JBG SMITH Properties, REIT ¹	1,918	0.09
166,913	USD	Kennedy-Wilson Holdings, Inc., REIT ¹	1,894	0.09
163,639	USD	Kilroy Realty Corp., REIT	5,397	0.26
844,254	USD	Kimco Realty Corp., REIT ¹	16,311	0.77
302,027	USD	Kite Realty Group Trust, REIT	6,379	0.30
58,782	USD	LTC Properties, Inc., REIT	1,917	0.09
401,810	USD	LXP Industrial Trust, REIT	3,528	0.17
301,398	USD	Macerich Co. (The), REIT ¹	3,457	0.16
829,178	USD	Medical Properties Trust, Inc., REIT ¹	4,022	0.19
161,497	USD	Mid-America Apartment Communities, Inc., REIT	20,103	0.95
58,299	USD	National Health Investors, Inc., REIT ¹	3,163	0.15
111,298	USD	National Storage Affiliates Trust, REIT ¹	3,694	0.18
18,797	USD	NET Lease Office Properties, REIT	307	0.01
104,760	USD	NETSTREIT Corp., REIT	1,611	0.08
32,862	USD	NexPoint Residential Trust, Inc., REIT ¹	1,001	0.05
254,670	USD	NNN REIT, Inc. ¹	10,345	0.49
326,575	USD	Omega Healthcare Investors, Inc., REIT ¹	10,369	0.49
273,873	USD	Paramount Group, Inc., REIT	1,287	0.06
299,340	USD	Park Hotels & Resorts, Inc., REIT	4,439	0.21
170,193	USD	Pebblebrook Hotel Trust, REIT ¹	2,170	0.10
163,255	USD	Phillips Edison & Co., Inc., REIT ¹	5,753	0.27
342,103	USD	Physicians Realty Trust, REIT	3,996	0.19
177,064	USD	Piedmont Office Realty Trust, Inc., REIT 'A'	1,101	0.05
1,287,198	USD	Prologis, Inc., REIT	147,938	7.01
218,360	USD	Public Storage, REIT	56,503	2.68
941,678	USD	Realty Income Corp., REIT ¹	50,813	2.41
252,022	USD	Regency Centers Corp., REIT	15,822	0.75
174,967	USD	Retail Opportunity Investments Corp., REIT	2,252	0.11
288,932	USD	Rexford Industrial Realty, Inc., REIT	14,221	0.67
212,191	USD	RLJ Lodging Trust, REIT	2,268	0.11
122,604	USD	RPT Realty, REIT	1,425	0.07
79,783	USD	Ryman Hospitality Properties, Inc., REIT	8,006	0.38
322,239	USD	Sabra Health Care REIT, Inc.	4,705	0.22
61,912	USD	Safehold, Inc., REIT ¹	1,219	0.06
229,018	USD	Service Properties Trust, REIT	1,637	0.08
452,622	USD	Simon Property Group, Inc., REIT ¹	56,528	2.68
268,417	USD	SITE Centers Corp., REIT ¹	3,540	0.17
83,088	USD	SL Green Realty Corp., REIT	3,039	0.14
198,359	USD	Spirit Realty Capital, Inc., REIT	8,192	0.39
252,609	USD	STAG Industrial, Inc., REIT ¹	9,056	0.43
149,750	USD	Summit Hotel Properties, Inc., REIT	937	0.04
171,825	USD	Sun Communities, Inc., REIT	22,224	1.05
287,606	USD	Sunstone Hotel Investors, Inc., REIT	2,842	0.13
145,632	USD	Tanger, Inc., REIT	3,635	0.17
113,887	USD	Terreno Realty Corp., REIT ¹	6,504	0.31
456,419	USD	UDR, Inc., REIT	15,244	0.72
18,391	USD	Universal Health Realty Income Trust, REIT ¹	733	0.03
163,070	USD	Urban Edge Properties, REIT	2,731	0.13
558,618	USD	Ventas, Inc., REIT	25,607	1.21
109,583	USD	Veris Residential, Inc., REIT ¹	1,588	0.08
1,401,566	USD	VICI Properties, Inc., REIT	41,893	1.99
247,083	USD	Vornado Realty Trust, REIT ¹	5,816	0.28
717,629	USD	Welltower, Inc., REIT ¹	63,941	3.03
295,995	USD	WP Carey, Inc., REIT ¹	18,423	0.87

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
		United States (continued)		
155,586	USD	Xenia Hotels & Resorts, Inc., REIT ¹	1,900	0.09
		Total United States	1,315,407	62.35
Total investments in equities			2,093,584	99.24

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts³				
Sterling (Hedged) D Accumulating Class				
Buy AUD 21; Sell GBP 11 ⁴	State Street	04/12/2023	–	–
Buy GBP 96; Sell CAD 162 ⁴	State Street	04/12/2023	–	–
Buy GBP 46; Sell CHF 51 ⁴	State Street	04/12/2023	–	–
Buy GBP 222; Sell EUR 255 ⁴	State Street	04/12/2023	–	–
Buy GBP 144; Sell HKD 1,368 ⁴	State Street	04/12/2023	–	–
Buy GBP 401; Sell JPY 73,254 ⁴	State Street	04/12/2023	–	–
Buy GBP 1; Sell NOK 18 ⁴	State Street	04/12/2023	–	–
Buy GBP 8; Sell SEK 107 ⁴	State Street	04/12/2023	–	–
Buy GBP 134; Sell SGD 222 ⁴	State Street	04/12/2023	–	–
Buy GBP 2,418; Sell USD 2,938 ⁴	State Street	04/12/2023	–	–
Total unrealised gain (31 May 2023: 0.00%)⁵			–	–

Sterling (Hedged) D Distributing Class				
Buy AUD 15,851; Sell GBP 8,296 ⁴	State Street	04/12/2023	–	–
Buy CHF 63; Sell GBP 57 ⁴	State Street	04/12/2023	–	–
Buy GBP 9,992; Sell AUD 19,033 ⁴	State Street	04/12/2023	–	–
Buy GBP 87,385; Sell CAD 147,233	State Street	04/12/2023	2	–
Buy GBP 42,018; Sell CHF 46,253 ⁴	State Street	04/12/2023	–	–
Buy GBP 194,182; Sell EUR 222,732	State Street	04/12/2023	2	–
Buy GBP 126,210; Sell HKD 1,198,068	State Street	04/12/2023	6	–
Buy GBP 1,951; Sell ILS 9,100 ⁴	State Street	04/12/2023	–	–
Buy GBP 353,505; Sell JPY 64,656,809	State Street	04/12/2023	10	–
Buy GBP 1,418; Sell NOK 19,190 ⁴	State Street	04/12/2023	–	–
Buy GBP 7,196; Sell SEK 94,139 ⁴	State Street	04/12/2023	–	–
Buy GBP 121,003; Sell SGD 200,969	State Street	04/12/2023	3	–
Buy GBP 2,112,039; Sell USD 2,566,792	State Street	04/12/2023	107	0.01
Buy ILS 3,686; Sell GBP 775 ⁴	State Street	04/12/2023	–	–
Buy NZD 1,160; Sell GBP 556 ⁴	State Street	04/12/2023	–	–
Buy SEK 8,994; Sell GBP 664 ⁴	State Street	04/12/2023	–	–
Total unrealised gain (31 May 2023: 0.00%)⁵			130	0.01

Swiss Franc (Hedged) Flexible Accumulating Class				
Buy CHF 2,823,223; Sell AUD 4,883,461	State Street	04/12/2023	9	–
Buy CHF 2,058,993; Sell CAD 3,148,567	State Street	04/12/2023	46	–
Buy CHF 4,646,325; Sell EUR 4,851,364	State Street	04/12/2023	50	–
Buy CHF 444,301; Sell GBP 402,345	State Street	04/12/2023	2	–
Buy CHF 3,074,422; Sell HKD 26,490,261	State Street	04/12/2023	144	0.01
Buy CHF 16,313; Sell ILS 69,223 ⁴	State Street	04/12/2023	–	–
Buy CHF 8,526,252; Sell JPY 1,411,999,083	State Street	04/12/2023	254	0.01
Buy CHF 36,839; Sell NOK 455,009 ⁴	State Street	04/12/2023	–	–
Buy CHF 161,594; Sell SEK 1,920,560	State Street	04/12/2023	3	–
Buy CHF 2,959,719; Sell SGD 4,466,272	State Street	04/12/2023	57	–

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts³ (continued)				
Swiss Franc (Hedged) Flexible Accumulating Class (continued)				
Buy CHF 53,566,701; Sell USD 59,125,386	State Street	04/12/2023	2,478	0.12
Total unrealised gain (31 May 2023: 0.00%)			3,043	0.14
Total unrealised gain on forward currency contracts (31 May 2023: 0.00%)⁵			3,173	0.15
Forward currency contracts³				
Sterling (Hedged) D Accumulating Class				
Buy GBP 150; Sell AUD 287 ⁴	State Street	04/12/2023	–	–
Buy GBP 8; Sell ILS 39 ⁴	State Street	04/12/2023	–	–
Buy GBP 13; Sell NZD 26 ⁴	State Street	04/12/2023	–	–
Buy GBP 64; Sell SEK 861 ⁴	State Street	04/12/2023	–	–
Buy JPY 1,469; Sell GBP 8 ⁴	State Street	04/12/2023	–	–
Total unrealised loss (31 May 2023: 0.00%)⁵			–	–
Sterling (Hedged) D Distributing Class				
Buy CAD 5,657; Sell GBP 3,357 ⁴	State Street	04/12/2023	–	–
Buy EUR 345; Sell GBP 302 ⁴	State Street	04/12/2023	–	–
Buy GBP 113,241; Sell AUD 216,867	State Street	04/12/2023	(1)	–
Buy GBP 554; Sell CHF 611 ⁴	State Street	04/12/2023	–	–
Buy GBP 9,550; Sell ILS 46,801	State Street	04/12/2023	(1)	–
Buy GBP 110; Sell NOK 1,502 ⁴	State Street	04/12/2023	–	–
Buy GBP 11,228; Sell NZD 23,410 ⁴	State Street	04/12/2023	–	–
Buy GBP 55,735; Sell SEK 754,461	State Street	04/12/2023	(1)	–
Buy HKD 6,841; Sell GBP 717 ⁴	State Street	04/12/2023	–	–
Buy ILS 65; Sell GBP 14 ⁴	State Street	04/12/2023	–	–
Buy JPY 2,031,106; Sell GBP 11,098 ⁴	State Street	04/12/2023	–	–
Buy NOK 216; Sell GBP 16 ⁴	State Street	04/12/2023	–	–
Buy SEK 1,079; Sell GBP 82 ⁴	State Street	04/12/2023	–	–
Buy SGD 3,076; Sell GBP 1,852 ⁴	State Street	04/12/2023	–	–
Buy USD 4,202; Sell GBP 3,388 ⁴	State Street	04/12/2023	–	–
Total unrealised loss (31 May 2023: 0.00%)⁵			(3)	–
Swiss Franc (Hedged) Flexible Accumulating Class				
Buy AUD 272,063; Sell CHF 158,664	State Street	04/12/2023	(2)	–
Buy CHF 162,957; Sell AUD 283,522	State Street	04/12/2023	(1)	–
Buy CHF 3,219,511; Sell GBP 2,926,072	State Street	04/12/2023	(2)	–
Buy CHF 242,467; Sell ILS 1,069,763	State Street	04/12/2023	(8)	–
Buy CHF 267,652; Sell NZD 505,899	State Street	04/12/2023	(5)	–
Buy CHF 1,355,745; Sell SEK 16,735,223	State Street	04/12/2023	(38)	–
Total unrealised loss (31 May 2023: 0.00%)			(56)	–
Total unrealised loss on forward currency contracts (31 May 2023: 0.00%)⁵			(59)	–

ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
Germany (31 May 2023: 0.00%)						
328	EUR	16,400	STOXX 600 Real Equity Index	15/12/2023	137	0.01
Total Germany					137	0.01
United States (31 May 2023: 0.00%)						
295	USD	29,500	DJ US Real Estate Index	15/12/2023	583	0.03
18	USD	900	MSCI EAFE Index	15/12/2023	73	–
Total United States					656	0.03
Total unrealised gain on futures contracts (31 May 2023: 0.00%)					793	0.04
Germany (31 May 2023: (0.01)%)					–	–
United States (31 May 2023: (0.01)%)					–	–
Total unrealised loss on futures contracts (31 May 2023: (0.02)%)					–	–
					Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss					2,099,510	99.52
Total financial liabilities at fair value through profit or loss					(59)	–
Cash and margin cash					2,834	0.13
Cash equivalents						
Holding	Currency	Undertaking for collective investment schemes (31 May 2023: 0.55%)				
3,217,078	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ⁶			3,217	0.15
Total cash equivalents					3,217	0.15
Other assets and liabilities					4,083	0.20
Net asset value attributable to redeemable unitholders					2,109,585	100.00
						% of Total Assets
Analysis of total assets						
Transferable securities admitted to official stock exchange listing						98.76
Transferable securities dealt in on another regulated market						0.02
Collective Investment Schemes						0.24
Financial derivative instruments dealt in on a regulated market						0.04
OTC financial derivative instruments						0.15
Other assets						0.79
Total assets						100.00

¹Security fully or partially on loan.

²These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end.

³Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

⁴Investments which are less than USD 500 have been rounded down to zero.

⁵Prior year percentage of net asset value rounds to 0.00%.

⁶A related party to the Fund.

Underlying exposure	On gains USD '000	On losses USD '000
Forward currency contracts	123,034	13,021
Futures contracts	13,713	–

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2023: 99.45%)				
Australia (31 May 2023: 1.90%)				
169,783	AUD	ANZ Group Holdings Ltd. ¹	2,743	0.09
84,209	AUD	APA Group	476	0.02
32,147	AUD	Aristocrat Leisure Ltd.	865	0.03
13,004	AUD	ASX Ltd.	501	0.02
117,796	AUD	Aurizon Holdings Ltd.	276	0.01
25,932	AUD	BlueScope Steel Ltd.	357	0.01
88,223	AUD	Brambles Ltd.	780	0.03
20,798	AUD	CAR Group Ltd.	388	0.01
3,753	AUD	Cochlear Ltd.	679	0.02
75,348	AUD	Coles Group Ltd.	766	0.02
96,891	AUD	Commonwealth Bank of Australia	6,724	0.22
34,722	AUD	Computershare Ltd.	544	0.02
27,808	AUD	CSL Ltd.	4,835	0.16
52,713	AUD	Dexus, REIT	246	0.01
70,203	AUD	Endeavour Group Ltd. ¹	230	0.01
100,748	AUD	Fortescue Ltd.	1,669	0.05
102,105	AUD	Goodman Group, REIT	1,540	0.05
136,241	AUD	GPT Group (The), REIT	372	0.01
11,810	AUD	IDP Education Ltd. ¹	177	0.01
42,785	AUD	IGO Ltd.	243	0.01
147,975	AUD	Insurance Australia Group Ltd.	583	0.02
137,432	AUD	Lottery Corp. Ltd. (The)	419	0.01
21,313	AUD	Macquarie Group Ltd.	2,389	0.08
157,132	AUD	Medibank Pvt Ltd.	361	0.01
11,438	AUD	Mineral Resources Ltd.	464	0.02
243,444	AUD	Mirvac Group, REIT	333	0.01
183,076	AUD	National Australia Bank Ltd.	3,447	0.11
67,086	AUD	Northern Star Resources Ltd.	566	0.02
26,398	AUD	Orica Ltd.	273	0.01
150,225	AUD	Pilbara Minerals Ltd. ¹	363	0.01
37,409	AUD	Qantas Airways Ltd.	132	–
90,534	AUD	QBE Insurance Group Ltd.	923	0.03
12,805	AUD	Ramsay Health Care Ltd.	417	0.01
3,093	AUD	REA Group Ltd. ¹	318	0.01
8,654	AUD	Reece Ltd. ¹	111	–
21,269	AUD	Rio Tinto Ltd.	1,763	0.06
182,580	AUD	Santos Ltd.	837	0.03
342,318	AUD	Scentre Group, REIT	602	0.02
19,361	AUD	SEEK Ltd.	307	0.01
26,646	AUD	Sonic Healthcare Ltd.	515	0.02
120,248	AUD	Stockland, REIT	329	0.01
76,617	AUD	Suncorp Group Ltd.	710	0.02
213,341	AUD	Telstra Group Ltd.	540	0.02
180,232	AUD	Transurban Group	1,549	0.05
44,380	AUD	Treasury Wine Estates Ltd.	315	0.01
236,779	AUD	Vicinity Ltd., REIT ¹	298	0.01
67,136	AUD	Wesfarmers Ltd.	2,344	0.08
208,781	AUD	Westpac Banking Corp.	2,958	0.10
8,772	AUD	WiseTech Global Ltd. ¹	389	0.01
109,416	AUD	Woodside Energy Group Ltd.	2,249	0.07
69,688	AUD	Woolworths Group Ltd.	1,613	0.05
		Total Australia	52,828	1.73
Austria (31 May 2023: 0.05%)				
18,698	EUR	Erste Group Bank AG ¹	757	0.03
7,178	EUR	OMV AG ¹	307	0.01
3,911	EUR	Verbund AG ¹	373	0.01
10,046	EUR	voestalpine AG ¹	283	0.01
		Total Austria	1,720	0.06

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Belgium (31 May 2023: 0.24%)				
10,881	EUR	Ageas SA	469	0.01
51,346	EUR	Anheuser-Busch InBev SA	3,227	0.10
1,364	EUR	D'ieteren Group ¹	233	0.01
1,921	EUR	Elia Group SA ¹	208	0.01
1,763	CHF	Groupe Bruxelles Lambert NV	139	–
3,174	EUR	Groupe Bruxelles Lambert NV ¹	252	0.01
13,781	EUR	KBC Group NV	791	0.03
24	EUR	Lotus Bakeries NV	209	0.01
675	EUR	Sofina SA ¹	150	–
4,557	EUR	Solvay SA ¹	528	0.02
6,656	EUR	UCB SA ¹	493	0.02
10,243	EUR	Umicore SA ¹	274	0.01
8,276	EUR	Warehouses De Pauw CVA, REIT	233	0.01
		Total Belgium	7,206	0.24
Bermuda (31 May 2023: 0.14%)				
105,400	EUR	Aegon Ltd. ¹	578	0.02
21,382	USD	Arch Capital Group Ltd.	1,790	0.06
2,365	USD	Everest Group Ltd.	971	0.03
64,100	USD	Hongkong Land Holdings Ltd., REIT	206	–
13,089	USD	Liberty Global Ltd. 'C' ¹	220	0.01
		Total Bermuda	3,765	0.12
Canada (31 May 2023: 3.03%)				
27,573	CAD	Agnico Eagle Mines Ltd.	1,482	0.05
7,998	CAD	Air Canada	104	–
31,658	CAD	Algonquin Power & Utilities Corp.	195	0.01
20,791	CAD	AltaGas Ltd.	423	0.01
40,934	CAD	Bank of Montreal	3,363	0.11
69,883	CAD	Bank of Nova Scotia (The)	3,129	0.10
5,718	CAD	BCE, Inc.	225	0.01
21,578	CAD	Brookfield Asset Management Ltd. 'A' ¹	756	0.03
79,765	CAD	Brookfield Corp. ¹	2,816	0.09
6,931	CAD	Brookfield Renewable Corp. 'A'	184	0.01
1,578	CAD	BRP, Inc. ¹	98	–
20,538	CAD	CAE, Inc.	409	0.01
25,654	CAD	Cameco Corp. ¹	1,179	0.04
5,020	CAD	Canadian Apartment Properties REIT ¹	171	0.01
53,658	CAD	Canadian Imperial Bank of Commerce	2,220	0.07
32,338	CAD	Canadian National Railway Co.	3,756	0.12
46,017	CAD	Canadian Pacific Kansas City Ltd. ¹	3,316	0.11
7,657	USD	Canadian Pacific Kansas City Ltd.	551	0.02
2,889	CAD	Canadian Tire Corp. Ltd. 'A' ¹	301	0.01
5,620	CAD	Canadian Utilities Ltd. 'A' ¹	126	–
7,239	CAD	CCL Industries, Inc. 'B' ¹	299	0.01
11,655	CAD	CGI, Inc.	1,186	0.04
1,190	CAD	Constellation Software, Inc.	2,797	0.09
5,151	CAD	Descartes Systems Group, Inc. (The)	419	0.01
15,523	CAD	Dollarama, Inc. ¹	1,128	0.04
26,494	CAD	Element Fleet Management Corp.	427	0.01
9,792	CAD	Empire Co. Ltd. 'A' ¹	266	0.01
123,906	CAD	Enbridge, Inc.	4,330	0.14
1,195	CAD	Fairfax Financial Holdings Ltd.	1,099	0.04
30,812	CAD	First Quantum Minerals Ltd.	252	0.01
1,936	CAD	FirstService Corp., REIT	304	0.01
27,271	CAD	Fortis, Inc. ¹	1,093	0.04
3,273	CAD	George Weston Ltd. ¹	384	0.01
12,138	CAD	GFL Environmental, Inc.	349	0.01
12,255	CAD	Gildan Activewear, Inc.	444	0.02

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Canada (continued)				
14,379	CAD	Great-West Lifeco, Inc. ¹	460	0.02
18,977	CAD	Hydro One Ltd. ¹	528	0.02
5,538	CAD	iA Financial Corp., Inc.	370	0.01
3,688	CAD	IGM Financial, Inc.	92	–
10,359	CAD	Intact Financial Corp.	1,607	0.05
29,379	CAD	Ivanhoe Mines Ltd. 'A'	262	0.01
15,204	CAD	Keyera Corp. ¹	383	0.01
60,512	CAD	Kinross Gold Corp. ¹	357	0.01
10,116	CAD	Loblaw Cos. Ltd.	873	0.03
43,252	CAD	Lundin Mining Corp.	300	0.01
15,805	CAD	Magna International, Inc. ¹	853	0.03
106,908	CAD	Manulife Financial Corp.	2,096	0.07
14,347	CAD	Metro, Inc.	720	0.02
20,262	CAD	National Bank of Canada ¹	1,344	0.04
13,026	CAD	Northland Power, Inc. ¹	212	0.01
29,126	CAD	Nutrien Ltd.	1,559	0.05
3,227	CAD	Onex Corp.	218	0.01
15,443	CAD	Open Text Corp. ¹	618	0.02
18,899	CAD	Pan American Silver Corp.	296	0.01
30,859	CAD	Pembina Pipeline Corp.	1,033	0.03
32,797	CAD	Power Corp. of Canada	908	0.03
11,176	CAD	Quebecor, Inc. 'B' ¹	248	0.01
11,149	CAD	RB Global, Inc. ¹	709	0.02
16,048	CAD	Restaurant Brands International, Inc. ¹	1,142	0.04
10,460	CAD	RioCan Real Estate Investment Trust ¹	135	0.01
19,926	CAD	Rogers Communications, Inc. 'B' ¹	859	0.03
81,642	CAD	Royal Bank of Canada	7,384	0.24
16,395	CAD	Saputo, Inc.	319	0.01
69,882	CAD	Shopify, Inc. 'A'	5,095	0.17
5,902	CAD	Stantec, Inc.	440	0.02
34,101	CAD	Sun Life Financial, Inc.	1,723	0.06
59,524	CAD	TC Energy Corp. ¹	2,234	0.07
23,748	CAD	TELUS Corp.	425	0.01
2,494	CAD	TELUS Corp.	45	–
5,170	CAD	TFI International, Inc. ¹	612	0.02
9,299	CAD	Thomson Reuters Corp. ¹	1,300	0.04
16,240	CAD	TMX Group Ltd. ¹	351	0.01
5,621	CAD	Toromont Industries Ltd.	454	0.02
105,986	CAD	Toronto-Dominion Bank (The)	6,468	0.21
15,556	USD	Waste Connections, Inc.	2,108	0.07
4,196	CAD	West Fraser Timber Co. Ltd.	305	0.01
24,627	CAD	Wheaton Precious Metals Corp.	1,205	0.04
7,246	CAD	WSP Global, Inc.	1,004	0.03
		Total Canada	89,235	2.93
Cayman Islands (31 May 2023: 0.18%)				
84,100	HKD	Budweiser Brewing Co. APAC Ltd.	149	0.01
127,000	HKD	CK Asset Holdings Ltd., REIT	603	0.02
157,024	HKD	CK Hutchison Holdings Ltd.	787	0.03
171,800	HKD	ESR Group Ltd., REIT	221	0.01
2,509	USD	Futu Holdings Ltd. ADR	135	–
116,557	USD	Grab Holdings Ltd. 'A'	354	0.01
223,000	HKD	HKT Trust & HKT Ltd.	238	0.01
120,800	HKD	Sands China Ltd.	296	0.01
22,615	USD	Sea Ltd. ADR	819	0.03
93,000	HKD	SITC International Holdings Co. Ltd.	141	–
471,500	HKD	WH Group Ltd.	303	0.01
97,000	HKD	Wharf Real Estate Investment Co. Ltd., REIT ¹	306	0.01
105,000	HKD	Xinyi Glass Holdings Ltd. ¹	121	–
		Total Cayman Islands	4,473	0.15

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Curacao (31 May 2023: 0.12%)				
82,169	USD	Schlumberger NV	4,276	0.14
		Total Curacao	4,276	0.14
Denmark (31 May 2023: 0.96%)				
152	DKK	AP Moller - Maersk A/S 'A' ¹	236	0.01
276	DKK	AP Moller - Maersk A/S 'B' ¹	436	0.01
5,143	DKK	Carlsberg A/S 'B'	638	0.02
6,173	DKK	Chr Hansen Holding A/S	495	0.02
7,354	DKK	Coloplast A/S 'B'	870	0.03
39,556	DKK	Danske Bank A/S	1,026	0.03
4,371	DKK	Demant A/S	186	0.01
10,643	DKK	DSV A/S	1,605	0.05
4,001	DKK	Genmab A/S	1,265	0.04
189,583	DKK	Novo Nordisk A/S 'B'	19,296	0.63
13,700	DKK	Novozymes A/S 'B' ¹	712	0.02
10,607	DKK	Orsted A/S	500	0.02
4,523	DKK	Pandora A/S	612	0.02
795	DKK	ROCKWOOL A/S 'B' ¹	215	0.01
23,358	DKK	Tryg A/S	505	0.02
59,785	DKK	Vestas Wind Systems A/S ¹	1,659	0.05
		Total Denmark	30,256	0.99
Finland (31 May 2023: 0.34%)				
9,571	EUR	Elisa OYJ	429	0.01
23,546	EUR	Fortum OYJ ¹	331	0.01
17,148	EUR	Kesko OYJ 'B'	328	0.01
20,755	EUR	Kone OYJ 'B'	924	0.03
32,320	EUR	Metso OYJ	318	0.01
23,150	EUR	Neste OYJ	881	0.03
288,702	EUR	Nokia OYJ	1,014	0.03
189,223	SEK	Nordea Bank Abp	2,117	0.07
431	EUR	Nordea Bank Abp	5	–
5,709	EUR	Orion OYJ 'B' ¹	227	0.01
25,927	EUR	Sampo OYJ 'A'	1,136	0.04
38,977	EUR	Stora Enso OYJ 'R'	506	0.02
31,018	EUR	UPM-Kymmene OYJ	1,086	0.04
30,459	EUR	Wartsila OYJ Abp	421	0.01
		Total Finland	9,723	0.32
France (31 May 2023: 3.25%)				
13,177	EUR	Accor SA	457	0.01
1,562	EUR	Aeroports de Paris SA	193	0.01
30,194	EUR	Air Liquide SA	5,726	0.19
17,060	EUR	Alstom SA ¹	212	0.01
3,882	EUR	Amundi SA ¹	239	0.01
3,188	EUR	Arkema SA	324	0.01
105,186	EUR	AXA SA	3,282	0.11
2,073	EUR	BioMerieux ¹	223	0.01
60,485	EUR	BNP Paribas SA	3,813	0.12
54,389	EUR	Bollor SE	311	0.01
9,727	EUR	Bouygues SA ¹	371	0.01
14,560	EUR	Bureau Veritas SA	353	0.01
9,430	EUR	Capgemini SE	1,934	0.06
32,899	EUR	Carrefour SA ¹	624	0.02
26,665	EUR	Cie de Saint-Gobain SA	1,740	0.06
38,267	EUR	Cie Generale des Etablissements Michelin SCA	1,286	0.04
2,129	EUR	Covivio SA, REIT	104	–
64,125	EUR	Credit Agricole SA	841	0.03

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
France (continued)				
38,685	EUR	Dassault Systemes SE	1,814	0.06
15,270	EUR	Edenred SE	833	0.03
4,251	EUR	Eiffage SA	431	0.01
106,083	EUR	Engie SA	1,842	0.06
17,139	EUR	EssilorLuxottica SA	3,275	0.11
1,764	EUR	Eurazeo SE	133	–
2,221	EUR	Gecina SA, REIT ¹	246	0.01
21,978	EUR	Getlink SE	402	0.01
1,824	EUR	Hermes International	3,790	0.12
1,855	EUR	Ipsen SA	210	0.01
4,418	EUR	Kering SA	1,898	0.06
13,042	EUR	Klepierre SA, REIT	329	0.01
5,064	EUR	La Francaise des Jeux SAEM	183	0.01
16,019	EUR	Legrand SA	1,545	0.05
13,904	EUR	L'Oreal SA	6,539	0.21
15,919	EUR	LVMH Moet Hennessy Louis Vuitton SE	12,205	0.40
107,678	EUR	Orange SA	1,328	0.04
12,026	EUR	Pernod Ricard SA	2,080	0.07
13,453	EUR	Publicis Groupe SA	1,139	0.04
888	EUR	Remy Cointreau SA ¹	106	–
12,376	EUR	Renault SA	486	0.02
65,699	EUR	Sanofi	6,126	0.20
1,947	EUR	Sartorius Stedim Biotech	438	0.01
31,372	EUR	Schneider Electric SE	5,772	0.19
1,562	EUR	SEB SA ¹	178	0.01
44,313	EUR	Societe Generale SA	1,116	0.04
5,736	EUR	Sodexo SA	616	0.02
3,934	EUR	Teleperformance ¹	552	0.02
133,100	EUR	TotalEnergies SE	9,042	0.30
6,164	EUR	Unibail-Rodamco-Westfield, REIT ¹	393	0.01
2	AUD	Unibail-Rodamco-Westfield, REIT CDI ²	–	–
37,251	EUR	Veolia Environnement SA	1,175	0.04
29,459	EUR	Vinci SA	3,610	0.12
38,904	EUR	Vivendi SE	369	0.01
88	EUR	Wendel SE	7	–
13,556	EUR	Worldline SA	211	0.01
		Total France	92,452	3.03
Germany (31 May 2023: 2.25%)				
9,227	EUR	adidas AG	1,934	0.06
23,462	EUR	Allianz SE, Registered	5,903	0.19
18,933	EUR	Bayerische Motoren Werke AG	1,975	0.06
3,550	EUR	Bayerische Motoren Werke AG, Preference	337	0.01
4,881	EUR	Bechtle AG ¹	242	0.01
6,005	EUR	Beiersdorf AG	843	0.03
7,641	EUR	Brenntag SE ¹	661	0.02
2,526	EUR	Carl Zeiss Meditec AG	227	0.01
58,250	EUR	Commerzbank AG	715	0.02
6,757	EUR	Continental AG ¹	524	0.02
11,578	EUR	Covestro AG	609	0.02
28,487	EUR	Daimler Truck Holding AG	927	0.03
10,929	EUR	Delivery Hero SE ¹	347	0.01
110,383	EUR	Deutsche Bank AG, Registered	1,376	0.05
10,783	EUR	Deutsche Boerse AG	2,051	0.07
44,294	EUR	Deutsche Lufthansa AG, Registered	386	0.01
57,376	EUR	Deutsche Post AG, Registered	2,694	0.09
188,972	EUR	Deutsche Telekom AG, Registered	4,531	0.15
7,311	EUR	Dr Ing hc F Porsche AG, Preference ¹	670	0.02
131,242	EUR	E.ON SE	1,709	0.06
11,868	EUR	Evonik Industries AG ¹	222	0.01

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Germany (continued)				
14,007	EUR	Fresenius Medical Care AG & Co. KGaA ¹	575	0.02
22,114	EUR	Fresenius SE & Co. KGaA	702	0.02
8,499	EUR	GEA Group AG	313	0.01
3,259	EUR	Hannover Rueck SE	779	0.03
10,079	EUR	HelloFresh SE ¹	154	–
9,872	EUR	Henkel AG & Co. KGaA, Preference	778	0.03
5,673	EUR	Henkel AG & Co. KGaA	397	0.01
74,976	EUR	Infineon Technologies AG	2,908	0.10
3,522	EUR	Knorr-Bremse AG	221	0.01
3,565	EUR	LEG Immobilien SE, REIT	273	0.01
47,049	EUR	Mercedes-Benz Group AG	3,058	0.10
7,879	EUR	Merck KGaA	1,377	0.05
3,344	EUR	MTU Aero Engines AG	685	0.02
7,898	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, Registered	3,368	0.11
3,565	EUR	Nemetschek SE ¹	311	0.01
7,391	EUR	Puma SE ¹	477	0.02
316	EUR	Rational AG ¹	203	0.01
2,382	EUR	Rheinmetall AG ¹	717	0.02
60,199	EUR	SAP SE	9,556	0.31
1,324	EUR	Sartorius AG, Preference ¹	427	0.01
4,587	EUR	Scout24 SE	320	0.01
44,141	EUR	Siemens AG, Registered	7,417	0.24
16,834	EUR	Siemens Healthineers AG	972	0.03
8,187	EUR	Symrise AG	922	0.03
3,310	EUR	Talanx AG ¹	240	0.01
40,471	EUR	Vonovia SE, REIT ¹	1,127	0.04
954	EUR	Wacker Chemie AG ¹	117	–
11,645	EUR	Zalando SE ¹	278	0.01
1,338	SEK	Zalando SE	32	–
		Total Germany	67,587	2.22
Hong Kong (31 May 2023: 0.58%)				
669,200	HKD	AIA Group Ltd.	5,775	0.19
245,500	HKD	BOC Hong Kong Holdings Ltd.	657	0.02
134,000	HKD	Galaxy Entertainment Group Ltd.	693	0.02
127,000	HKD	Hang Lung Properties Ltd., REIT	170	0.01
39,000	HKD	Hang Seng Bank Ltd.	432	0.01
87,916	HKD	Henderson Land Development Co. Ltd., REIT	239	0.01
751,505	HKD	Hong Kong & China Gas Co. Ltd.	517	0.02
58,595	HKD	Hong Kong Exchanges & Clearing Ltd.	2,080	0.07
164,540	HKD	Link REIT	813	0.03
78,500	HKD	MTR Corp. Ltd.	281	0.01
91,931	HKD	New World Development Co. Ltd., REIT	137	–
308,000	HKD	Sino Land Co. Ltd., REIT	310	0.01
82,000	HKD	Sun Hung Kai Properties Ltd., REIT	805	0.03
30,000	HKD	Swire Pacific Ltd., REIT 'A'	195	0.01
70,400	HKD	Swire Properties Ltd., REIT	137	–
67,000	HKD	Techtronic Industries Co. Ltd.	680	0.02
		Total Hong Kong	13,921	0.46
Ireland (31 May 2023: 1.90%)				
36,365	USD	Accenture plc 'A'	12,115	0.40
110,991	EUR	AIB Group plc	515	0.02
4,758	USD	Allegion plc	505	0.02
11,815	USD	Aon plc 'A'	3,881	0.13
56,460	EUR	Bank of Ireland Group plc	529	0.02
41,347	GBP	CRH plc	2,610	0.08
22,979	USD	Eaton Corp. plc	5,232	0.17
9,135	EUR	Flutter Entertainment plc	1,428	0.05

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Ireland (continued)				
1,238	GBP	Flutter Entertainment plc	194	–
24,750	AUD	James Hardie Industries plc CDI	799	0.03
3,538	USD	Jazz Pharmaceuticals plc	418	0.01
40,341	USD	Johnson Controls International plc	2,130	0.07
9,157	EUR	Kerry Group plc 'A'	742	0.02
8,897	EUR	Kingspan Group plc	707	0.02
25,193	USD	Linde plc	10,424	0.34
3,032	EUR	Linde plc	1,255	0.04
77,345	USD	Medtronic plc	6,131	0.20
10,187	USD	Pentair plc	657	0.02
10,283	USD	Seagate Technology Holdings plc	813	0.03
17,059	EUR	Smurfit Kappa Group plc	648	0.02
5,508	USD	STERIS plc	1,107	0.04
13,228	USD	Trane Technologies plc	2,982	0.10
5,982	USD	Willis Towers Watson plc	1,473	0.05
		Total Ireland	57,295	1.88
Isle of Man (31 May 2023: 0.02%)				
36,596	GBP	Entain plc ¹	372	0.01
		Total Isle of Man	372	0.01
Israel (31 May 2023: 0.20%)				
2,031	ILS	Azrieli Group Ltd., REIT	118	–
66,369	ILS	Bank Hapoalim BM	562	0.02
78,596	ILS	Bank Leumi Le-Israel BM	590	0.02
5,582	USD	Check Point Software Technologies Ltd.	815	0.03
2,646	USD	CyberArk Software Ltd.	527	0.02
1,524	ILS	Elbit Systems Ltd.	304	0.01
5,247	USD	Global-e Online Ltd.	180	0.01
34,451	ILS	ICL Group Ltd.	173	–
58,530	ILS	Israel Discount Bank Ltd. 'A'	282	0.01
9,977	ILS	Mizrahi Tefahot Bank Ltd.	356	0.01
1,843	USD	Monday.com Ltd.	332	0.01
3,425	ILS	Nice Ltd.	659	0.02
68,652	USD	Teva Pharmaceutical Industries Ltd. ADR	674	0.02
2,952	USD	Wix.com Ltd.	300	0.01
		Total Israel	5,872	0.19
Italy (31 May 2023: 0.55%)				
7,312	EUR	Amplifon SpA ¹	228	0.01
60,522	EUR	Assicurazioni Generali SpA	1,255	0.04
70,402	EUR	Banco BPM SpA	391	0.01
1,304	EUR	DiaSorin SpA ¹	124	0.01
479,228	EUR	Enel SpA	3,391	0.11
138,456	EUR	Eni SpA	2,291	0.08
40,999	EUR	FincoBank Banca Fineco SpA	553	0.02
19,115	EUR	Infrastrutture Wireless Italiane SpA	236	0.01
875,181	EUR	Intesa Sanpaolo SpA	2,522	0.08
34,295	EUR	Mediobanca Banca di Credito Finanziario SpA	403	0.01
11,986	EUR	Moncler SpA	665	0.02
46,143	EUR	Nexi SpA	360	0.01
30,694	EUR	Poste Italiane SpA	331	0.01
16,388	EUR	Prysmian SpA	632	0.02
6,160	EUR	Recordati Industria Chimica e Farmaceutica SpA ¹	297	0.01
116,198	EUR	Snam SpA	586	0.02
493,574	EUR	Telecom Italia SpA	144	0.01
75,248	EUR	Terna - Rete Elettrica Nazionale	607	0.02

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
		Italy (continued)		
93,289	EUR	UniCredit SpA	2,543	0.08
		Total Italy	17,559	0.58
		Japan (31 May 2023: 6.66%)		
45,400	JPY	Advantest Corp. ¹	1,438	0.05
40,800	JPY	Aeon Co. Ltd. ¹	845	0.03
9,400	JPY	AGC, Inc. ¹	341	0.01
27,800	JPY	Ajinomoto Co., Inc. ¹	1,039	0.03
6,700	JPY	ANA Holdings, Inc.	138	–
29,600	JPY	Asahi Group Holdings Ltd. ¹	1,092	0.04
14,700	JPY	Asahi Intecc Co. Ltd. ¹	285	0.01
72,000	JPY	Asahi Kasei Corp.	500	0.02
109,400	JPY	Astellas Pharma, Inc. ¹	1,330	0.04
7,500	JPY	Azbil Corp.	242	0.01
37,200	JPY	Bandai Namco Holdings, Inc. ¹	741	0.02
6,500	JPY	BayCurrent Consulting, Inc. ¹	219	0.01
31,000	JPY	Bridgestone Corp.	1,279	0.04
12,700	JPY	Brother Industries Ltd.	214	0.01
54,500	JPY	Canon, Inc. ¹	1,403	0.05
10,300	JPY	Capcom Co. Ltd.	347	0.01
40,500	JPY	Central Japan Railway Co. ¹	973	0.03
36,200	JPY	Chiba Bank Ltd. (The) ¹	271	0.01
37,900	JPY	Chugai Pharmaceutical Co. Ltd.	1,338	0.04
55,900	JPY	Concordia Financial Group Ltd. ¹	262	0.01
12,300	JPY	Dai Nippon Printing Co. Ltd. ¹	346	0.01
14,100	JPY	Daifuku Co. Ltd. ¹	265	0.01
54,200	JPY	Dai-ichi Life Holdings, Inc.	1,130	0.04
109,100	JPY	Daiichi Sankyo Co. Ltd.	2,952	0.10
15,100	JPY	Daikin Industries Ltd.	2,263	0.07
3,800	JPY	Daito Trust Construction Co. Ltd., REIT ¹	419	0.01
36,200	JPY	Daiwa House Industry Co. Ltd., REIT	1,028	0.03
118	JPY	Daiwa House REIT Investment Corp.	211	0.01
88,800	JPY	Daiwa Securities Group, Inc. ¹	574	0.02
103,500	JPY	Denso Corp.	1,620	0.05
11,900	JPY	Dentsu Group, Inc. ¹	321	0.01
5,600	JPY	Disco Corp.	1,216	0.04
16,100	JPY	East Japan Railway Co. ¹	871	0.03
15,000	JPY	Eisai Co. Ltd.	778	0.03
152,500	JPY	ENEOS Holdings, Inc.	603	0.02
55,400	JPY	FANUC Corp.	1,542	0.05
10,100	JPY	Fast Retailing Co. Ltd.	2,561	0.08
8,400	JPY	Fuji Electric Co. Ltd.	352	0.01
22,600	JPY	FUJIFILM Holdings Corp.	1,324	0.04
10,800	JPY	Fujitsu Ltd.	1,543	0.05
259	JPY	GLP J-Reit ¹	245	0.01
7,700	JPY	Hamamatsu Photonics KK ¹	305	0.01
11,300	JPY	Hankyu Hanshin Holdings, Inc. ¹	342	0.01
900	JPY	Hikari Tsushin, Inc. ¹	140	–
1,415	JPY	Hirose Electric Co. Ltd.	158	–
7,300	JPY	Hitachi Construction Machinery Co. Ltd. ¹	189	0.01
54,200	JPY	Hitachi Ltd.	3,771	0.12
264,100	JPY	Honda Motor Co. Ltd.	2,696	0.09
5,600	JPY	Hoshizaki Corp. ¹	178	0.01
20,300	JPY	Hoya Corp.	2,288	0.07
20,900	JPY	Hulic Co. Ltd., REIT	208	0.01
5,700	JPY	Ibiden Co. Ltd. ¹	273	0.01
13,300	JPY	Iida Group Holdings Co. Ltd. ¹	199	0.01
57,000	JPY	Inpex Corp.	806	0.03
69,300	JPY	ITOCHU Corp. ¹	2,690	0.09
10,800	JPY	Japan Airlines Co. Ltd.	205	0.01

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
31,300	JPY	Japan Exchange Group, Inc.	639	0.02
321	JPY	Japan Metropolitan Fund Invest, REIT ¹	214	0.01
90,600	JPY	Japan Post Bank Co. Ltd. ¹	894	0.03
127,600	JPY	Japan Post Holdings Co. Ltd.	1,126	0.04
9,000	JPY	Japan Post Insurance Co. Ltd.	168	0.01
61	JPY	Japan Real Estate Investment Corp., REIT	237	0.01
34,700	JPY	JFE Holdings, Inc. ¹	512	0.02
12,700	JPY	JSR Corp.	350	0.01
29,200	JPY	Kajima Corp.	462	0.01
27,200	JPY	Kao Corp. ¹	1,048	0.03
7,300	JPY	Kawasaki Kisen Kaisha Ltd.	256	0.01
87,600	JPY	KDDI Corp.	2,741	0.09
231	JPY	KDX Realty Investment Corp., REIT	262	0.01
8,400	JPY	Keisei Electric Railway Co. Ltd. ¹	339	0.01
11,200	JPY	Keyence Corp. ¹	4,799	0.16
7,700	JPY	Kikkoman Corp.	472	0.02
12,600	JPY	Kintetsu Group Holdings Co. Ltd. ¹	353	0.01
40,800	JPY	Kirin Holdings Co. Ltd. ¹	576	0.02
7,200	JPY	Kobe Bussan Co. Ltd.	190	0.01
4,940	JPY	Koei Tecmo Holdings Co. Ltd. ¹	61	–
10,800	JPY	Koito Manufacturing Co. Ltd. ¹	163	0.01
56,100	JPY	Komatsu Ltd. ¹	1,431	0.05
4,500	JPY	Konami Group Corp.	223	0.01
2,300	JPY	Kose Corp.	163	0.01
58,900	JPY	Kubota Corp.	844	0.03
19,200	JPY	Kyocera Corp. ¹	1,064	0.03
12,800	JPY	Kyowa Kirin Co. Ltd. ¹	211	0.01
4,200	JPY	Lasertec Corp. ¹	939	0.03
130,400	JPY	LY Corp. ¹	380	0.01
23,600	JPY	M3, Inc.	390	0.01
11,400	JPY	Makita Corp. ¹	303	0.01
85,900	JPY	Marubeni Corp.	1,340	0.04
17,100	JPY	MatsukiyoCocokara & Co. ¹	295	0.01
36,100	JPY	Mazda Motor Corp.	385	0.01
5,400	JPY	McDonald's Holdings Co. Japan Ltd. ¹	230	0.01
16,100	JPY	MEIJI Holdings Co. Ltd.	373	0.01
18,600	JPY	MinebeaMitsumi, Inc. ¹	354	0.01
13,500	JPY	MISUMI Group, Inc. ¹	219	0.01
73,600	JPY	Mitsubishi Chemical Group Corp. ¹	482	0.02
67,300	JPY	Mitsubishi Corp.	3,135	0.10
60,400	JPY	Mitsubishi Estate Co. Ltd., REIT	816	0.03
48,100	JPY	Mitsubishi HC Capital, Inc. ¹	314	0.01
664,800	JPY	Mitsubishi UFJ Financial Group, Inc.	5,644	0.18
76,300	JPY	Mitsui & Co. Ltd.	2,783	0.09
11,100	JPY	Mitsui Chemicals, Inc. ¹	325	0.01
50,500	JPY	Mitsui Fudosan Co. Ltd., REIT	1,186	0.04
21,300	JPY	Mitsui OSK Lines Ltd. ¹	585	0.02
143,820	JPY	Mizuho Financial Group, Inc. ¹	2,444	0.08
16,700	JPY	MonotaRO Co. Ltd. ¹	169	0.01
22,800	JPY	MS&AD Insurance Group Holdings, Inc. ¹	853	0.03
99,000	JPY	Murata Manufacturing Co. Ltd. ¹	1,931	0.06
14,100	JPY	NEC Corp.	786	0.03
17,500	JPY	Nexon Co. Ltd.	379	0.01
25,600	JPY	NIDEC Corp. ¹	970	0.03
60,400	JPY	Nintendo Co. Ltd.	2,824	0.09
81	JPY	Nippon Building Fund, Inc., REIT	340	0.01
4,300	JPY	Nippon Express Holdings, Inc. ¹	235	0.01
48,700	JPY	Nippon Paint Holdings Co. Ltd. ¹	364	0.01
90	JPY	Nippon Prologis REIT, Inc.	171	0.01
13,000	JPY	Nippon Sanso Holdings Corp. ¹	341	0.01
46,400	JPY	Nippon Steel Corp. ¹	1,085	0.04

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
1,685,500	JPY	Nippon Telegraph & Telephone Corp.	1,974	0.06
25,000	JPY	Nippon Yusen KK	672	0.02
7,100	JPY	Nissan Chemical Corp. ¹	259	0.01
118,100	JPY	Nissan Motor Co. Ltd.	466	0.02
3,600	JPY	Nissin Foods Holdings Co. Ltd. ¹	357	0.01
4,200	JPY	Nitori Holdings Co. Ltd.	485	0.02
8,200	JPY	Nitto Denko Corp. ¹	583	0.02
176,900	JPY	Nomura Holdings, Inc. ¹	727	0.02
6,400	JPY	Nomura Real Estate Holdings, Inc., REIT ¹	156	–
250	JPY	Nomura Real Estate Master Fund, Inc., REIT ¹	287	0.01
24,367	JPY	Nomura Research Institute Ltd.	684	0.02
36,200	JPY	NTT Data Group Corp. ¹	440	0.01
35,700	JPY	Obayashi Corp.	301	0.01
3,900	JPY	Obic Co. Ltd. ¹	599	0.02
20,200	JPY	Odakyu Electric Railway Co. Ltd. ¹	284	0.01
42,700	JPY	Oji Holdings Corp. ¹	159	–
77,200	JPY	Olympus Corp.	1,131	0.04
8,600	JPY	Omron Corp.	361	0.01
23,100	JPY	Ono Pharmaceutical Co. Ltd.	425	0.01
5,700	JPY	Open House Group Co. Ltd. ¹	159	–
3,300	JPY	Oracle Corp. Japan	255	0.01
62,500	JPY	Oriental Land Co. Ltd. ¹	2,124	0.07
68,000	JPY	ORIX Corp.	1,241	0.04
20,600	JPY	Osaka Gas Co. Ltd. ¹	401	0.01
6,900	JPY	Otsuka Corp.	282	0.01
24,000	JPY	Otsuka Holdings Co. Ltd.	924	0.03
22,000	JPY	Pan Pacific International Holdings Corp. ¹	477	0.02
119,700	JPY	Panasonic Holdings Corp.	1,239	0.04
89,000	JPY	Rakuten Group, Inc. ¹	353	0.01
83,600	JPY	Recruit Holdings Co. Ltd.	3,113	0.10
85,300	JPY	Renesas Electronics Corp.	1,502	0.05
134,100	JPY	Resona Holdings, Inc.	697	0.02
34,400	JPY	Ricoh Co. Ltd. ¹	281	0.01
23,400	JPY	Rohm Co. Ltd. ¹	447	0.01
14,400	JPY	SBI Holdings, Inc. ¹	312	0.01
5,400	JPY	SCSK Corp.	100	–
11,500	JPY	Secom Co. Ltd. ¹	801	0.03
16,500	JPY	Seiko Epson Corp. ¹	245	0.01
19,100	JPY	Sekisui Chemical Co. Ltd.	271	0.01
34,300	JPY	Sekisui House Ltd. ¹	703	0.02
16,500	JPY	SG Holdings Co. Ltd. ¹	239	0.01
25,600	JPY	Sharp Corp. ¹	160	0.01
11,300	JPY	Shimadzu Corp.	293	0.01
5,000	JPY	Shimano, Inc. ¹	770	0.02
38,300	JPY	Shimizu Corp.	252	0.01
106,600	JPY	Shin-Etsu Chemical Co. Ltd.	3,758	0.12
14,000	JPY	Shionogi & Co. Ltd. ¹	661	0.02
22,300	JPY	Shiseido Co. Ltd.	598	0.02
23,300	JPY	Shizuoka Financial Group, Inc. ¹	189	0.01
3,200	JPY	SMC Corp. ¹	1,612	0.05
162,900	JPY	SoftBank Corp.	1,982	0.06
61,600	JPY	SoftBank Group Corp.	2,508	0.08
18,400	JPY	Sompo Holdings, Inc. ¹	841	0.03
73,000	JPY	Sony Group Corp.	6,330	0.21
5,800	JPY	Square Enix Holdings Co. Ltd. ¹	201	0.01
33,700	JPY	Subaru Corp.	597	0.02
17,300	JPY	SUMCO Corp.	259	0.01
72,500	JPY	Sumitomo Chemical Co. Ltd. ¹	185	0.01
61,600	JPY	Sumitomo Corp.	1,292	0.04
41,000	JPY	Sumitomo Electric Industries Ltd. ¹	509	0.02
16,700	JPY	Sumitomo Metal Mining Co. Ltd. ¹	485	0.02

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
75,300	JPY	Sumitomo Mitsui Financial Group, Inc.	3,697	0.12
17,600	JPY	Sumitomo Mitsui Trust Holdings, Inc. ¹	662	0.02
14,400	JPY	Sumitomo Realty & Development Co. Ltd., REIT ¹	407	0.01
6,800	JPY	Suntory Beverage & Food Ltd.	214	0.01
19,900	JPY	Suzuki Motor Corp.	810	0.03
9,200	JPY	Sysmex Corp. ¹	509	0.02
33,900	JPY	T&D Holdings, Inc. ¹	501	0.02
8,800	JPY	Taisei Corp. ¹	299	0.01
94,570	JPY	Takeda Pharmaceutical Co. Ltd. ¹	2,664	0.09
23,200	JPY	TDK Corp. ¹	1,078	0.04
40,900	JPY	Terumo Corp.	1,305	0.04
13,300	JPY	TIS, Inc.	281	0.01
10,300	JPY	Tobu Railway Co. Ltd. ¹	255	0.01
5,700	JPY	Toho Co. Ltd.	198	0.01
107,400	JPY	Tokio Marine Holdings, Inc.	2,650	0.09
27,400	JPY	Tokyo Electron Ltd. ¹	4,453	0.15
24,000	JPY	Tokyo Gas Co. Ltd. ¹	556	0.02
31,600	JPY	Tokyu Corp. ¹	371	0.01
15,200	JPY	TOPPAN Holdings, Inc.	356	0.01
87,200	JPY	Toray Industries, Inc.	452	0.01
3,259	JPY	Toshiba Corp.	101	–
13,100	JPY	Tosoh Corp.	174	0.01
8,400	JPY	TOTO Ltd.	216	0.01
8,800	JPY	Toyota Industries Corp. ¹	757	0.02
619,540	JPY	Toyota Motor Corp.	11,711	0.38
13,000	JPY	Toyota Tsusho Corp.	720	0.02
9,200	JPY	Trend Micro, Inc.	468	0.02
23,800	JPY	Unicharm Corp. ¹	767	0.02
14,100	JPY	USS Co. Ltd.	276	0.01
13,100	JPY	West Japan Railway Co. ¹	518	0.02
17,300	JPY	Yakult Honsha Co. Ltd.	387	0.01
6,000	JPY	Yamaha Corp.	140	–
16,800	JPY	Yamaha Motor Co. Ltd. ¹	429	0.01
15,400	JPY	Yamato Holdings Co. Ltd.	274	0.01
14,400	JPY	Yaskawa Electric Corp. ¹	553	0.02
15,300	JPY	Yokogawa Electric Corp.	290	0.01
5,000	JPY	Zensho Holdings Co. Ltd.	278	0.01
7,300	JPY	ZOZO, Inc. ¹	154	–
		Total Japan	194,006	6.37
Jersey (31 May 2023: 0.22%)				
15,629	USD	Aptiv plc	1,295	0.04
52,625	GBP	Experian plc	1,934	0.06
8,281	GBP	Ferguson plc	1,403	0.05
3,636	USD	Ferguson plc	623	0.02
69,470	GBP	WPP plc ¹	621	0.02
		Total Jersey	5,876	0.19
Liberia (31 May 2023: 0.04%)				
14,643	USD	Royal Caribbean Cruises Ltd. ¹	1,574	0.05
		Total Liberia	1,574	0.05
Luxembourg (31 May 2023: 0.06%)				
7,916	EUR	Eurofins Scientific SE ¹	461	0.02
24,119	EUR	Tenaris SA	414	0.01
		Total Luxembourg	875	0.03

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Netherlands (31 May 2023: 1.78%)				
23,914	EUR	ABN AMRO Bank NV CVA ¹	321	0.01
1,331	EUR	Adyen NV	1,555	0.05
10,916	USD	AerCap Holdings NV	745	0.03
9,603	EUR	Akzo Nobel NV	738	0.02
3,387	EUR	Argenx SE	1,506	0.05
2,459	EUR	ASM International NV	1,263	0.04
23,461	EUR	ASML Holding NV	15,948	0.52
8,495	EUR	ASR Nederland NV	392	0.01
4,097	EUR	BE Semiconductor Industries NV ¹	574	0.02
51,993	EUR	CNH Industrial NV	553	0.02
29,073	EUR	Davide Campari-Milano NV ¹	318	0.01
5,085	EUR	Euronext NV ¹	423	0.01
5,832	EUR	EXOR NV ¹	568	0.02
7,101	EUR	Ferrari NV	2,561	0.08
8,270	EUR	Heineken Holding NV ¹	643	0.02
17,016	EUR	Heineken NV	1,558	0.05
3,193	EUR	IMCD NV	493	0.02
211,382	EUR	ING Groep NV ¹	2,970	0.10
6,495	EUR	JDE Peet's NV ¹	174	0.01
54,867	EUR	Koninklijke Ahold Delhaize NV	1,590	0.05
183,219	EUR	Koninklijke KPN NV	629	0.02
15,676	USD	LyondellBasell Industries NV 'A'	1,491	0.05
16,062	EUR	NN Group NV	611	0.02
15,116	USD	NXP Semiconductors NV	3,085	0.10
6,865	EUR	OCI NV ¹	148	0.01
85,811	EUR	Prosus NV	2,846	0.09
12,810	EUR	QIAGEN NV	526	0.02
5,219	EUR	Randstad NV ¹	310	0.01
128,270	EUR	Stellantis NV	2,786	0.09
39,461	EUR	STMicroelectronics NV	1,871	0.06
48,269	EUR	Universal Music Group NV ¹	1,277	0.04
14,975	EUR	Wolters Kluwer NV	2,064	0.07
		Total Netherlands	52,537	1.72
New Zealand (31 May 2023: 0.08%)				
92,192	NZD	Auckland International Airport Ltd.	451	0.01
8,017	NZD	EBOS Group Ltd.	183	0.01
38,268	NZD	Fisher & Paykel Healthcare Corp. Ltd.	557	0.02
32,957	NZD	Mercury NZ Ltd.	127	–
61,289	NZD	Meridian Energy Ltd.	197	0.01
92,030	NZD	Spark New Zealand Ltd.	295	0.01
7,847	AUD	Xero Ltd.	536	0.02
		Total New Zealand	2,346	0.08
Norway (31 May 2023: 0.19%)				
17,872	NOK	Adevinta ASA	185	0.01
19,017	NOK	Aker BP ASA	547	0.02
51,965	NOK	DNB Bank ASA	994	0.03
51,820	NOK	Equinor ASA	1,673	0.05
13,203	NOK	Gjensidige Forsikring ASA	223	0.01
6,677	NOK	Kongsberg Gruppen ASA	288	0.01
28,989	NOK	Mowi ASA	517	0.02
76,092	NOK	Norsk Hydro ASA	443	0.01
38,026	NOK	Orkla ASA	281	0.01
4,712	NOK	Salmar ASA ¹	259	0.01
38,802	NOK	Telenor ASA	419	0.01
		Total Norway	5,829	0.19

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Panama (31 May 2023: 0.02%)				
56,978	USD	Carnival Corp.	858	0.03
		Total Panama	858	0.03
Portugal (31 May 2023: 0.03%)				
31,314	EUR	Galp Energia SGPS SA	466	0.02
14,601	EUR	Jeronimo Martins SGPS SA ¹	362	0.01
		Total Portugal	828	0.03
Singapore (31 May 2023: 0.36%)				
241,031	SGD	CapitaLand Ascendas REIT	513	0.02
363,109	SGD	CapitaLand Integrated Commercial Trust, REIT ¹	495	0.02
140,000	SGD	CapitaLand Investment Ltd., REIT ¹	318	0.01
29,500	SGD	City Developments Ltd., REIT	138	–
99,387	SGD	DBS Group Holdings Ltd.	2,364	0.08
349,100	SGD	Genting Singapore Ltd.	239	0.01
95,800	SGD	Keppel Corp. Ltd.	479	0.02
205,026	SGD	Mapletree Logistics Trust, REIT	247	0.01
140,600	SGD	Mapletree Pan Asia Commercial Trust, REIT ¹	144	–
195,170	SGD	Oversea-Chinese Banking Corp. Ltd.	1,834	0.06
2,172,500	SGD	Seatrium Ltd. ¹	171	0.01
88,000	SGD	Singapore Airlines Ltd. ¹	418	0.01
10,400	SGD	Singapore Exchange Ltd.	74	–
93,600	SGD	Singapore Technologies Engineering Ltd.	260	0.01
484,700	SGD	Singapore Telecommunications Ltd.	839	0.03
67,014	SGD	United Overseas Bank Ltd.	1,367	0.04
35,979	SGD	UOL Group Ltd., REIT	159	–
111,600	SGD	Wilmar International Ltd.	304	0.01
		Total Singapore	10,363	0.34
Spain (31 May 2023: 0.78%)				
1,293	EUR	Acciona SA ¹	183	0.01
14,327	EUR	ACS Actividades de Construccion y Servicios SA	573	0.02
4,500	EUR	Aena SME SA	776	0.03
26,165	EUR	Amadeus IT Group SA	1,793	0.06
345,219	EUR	Banco Bilbao Vizcaya Argentaria SA ¹	3,204	0.10
942,238	EUR	Banco Santander SA	3,908	0.13
245,373	EUR	CaixaBank SA	1,106	0.04
34,238	EUR	Cellnex Telecom SA	1,309	0.04
3,414	EUR	Corp. ACCIONA Energias Renovables SA ¹	101	–
21,972	EUR	EDP Renovaveis SA ¹	402	0.01
2,342	EUR	Enagas SA	43	–
18,572	EUR	Endesa SA ¹	389	0.01
31,026	EUR	Ferrovial SA	1,075	0.04
15,964	EUR	Grifols SA ¹	226	0.01
348,621	EUR	Iberdrola SA	4,315	0.14
64,758	EUR	Industria de Diseno Textil SA	2,673	0.09
10,735	EUR	Naturgy Energy Group SA	321	0.01
6,090	EUR	Redeia Corp. SA ¹	102	–
318,529	EUR	Telefonica SA	1,374	0.04
		Total Spain	23,873	0.78
Sweden (31 May 2023: 0.94%)				
18,314	SEK	Alfa Laval AB	684	0.02
55,393	SEK	Assa Abloy AB 'B'	1,420	0.05
150,979	SEK	Atlas Copco AB 'A'	2,333	0.08
86,967	SEK	Atlas Copco AB 'B'	1,149	0.04
17,600	SEK	Beijer Ref AB ¹	195	–

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Sweden (continued)				
19,221	SEK	Boliden AB ¹	513	0.02
37,225	SEK	Epiroc AB 'A'	695	0.02
18,190	SEK	Epiroc AB 'B'	287	0.01
19,401	SEK	EQT AB	458	0.01
36,497	SEK	Essity AB 'B'	914	0.03
11,443	SEK	Evolution AB	1,188	0.04
33,468	SEK	Fastighets AB Balder, REIT 'B' ¹	198	0.01
11,059	SEK	Getinge AB 'B' ¹	235	0.01
42,850	SEK	H & M Hennes & Mauritz AB 'B' ¹	687	0.02
121,287	SEK	Hexagon AB 'B'	1,214	0.04
5,771	SEK	Holmen AB 'B' ¹	242	0.01
30,647	SEK	Husqvarna AB 'B' ¹	234	0.01
8,541	SEK	Industrivarden AB 'A'	257	0.01
8,057	SEK	Industrivarden AB 'C' ¹	243	0.01
13,705	SEK	Indutrade AB	301	0.01
9,576	SEK	Investment AB Latour 'B' ¹	215	0.01
102,556	SEK	Investor AB 'B'	2,132	0.07
3,958	SEK	L E Lundbergforetagen AB 'B' ¹	193	–
12,760	SEK	Lifco AB 'B'	277	0.01
79,948	SEK	Nibe Industrier AB 'B' ¹	473	0.01
4,185	SEK	Saab AB 'B'	215	0.01
9,955	SEK	Sagax AB, REIT 'B' ¹	226	0.01
65,325	SEK	Sandvik AB	1,290	0.04
24,517	SEK	Securitas AB 'B' ¹	221	0.01
88,531	SEK	Skandinaviska Enskilda Banken AB 'A'	1,073	0.03
17,360	SEK	Skanska AB 'B'	279	0.01
21,914	SEK	SKF AB 'B' ¹	412	0.01
37,110	SEK	Svenska Cellulosa AB SCA 'B' ¹	552	0.02
89,422	SEK	Svenska Handelsbanken AB 'A' ¹	848	0.03
52,591	SEK	Swedbank AB 'A' ¹	965	0.03
12,265	SEK	Swedish Orphan Biovitrum AB	292	0.01
29,928	SEK	Tele2 AB 'B'	235	0.01
176,613	SEK	Telefonaktiebolaget LM Ericsson 'B' ¹	876	0.03
124,965	SEK	Telia Co. AB	297	0.01
15,138	SEK	Volvo AB 'A'	358	0.01
86,043	SEK	Volvo AB 'B'	1,997	0.06
17,945	SEK	Volvo Car AB 'B'	59	–
		Total Sweden	26,932	0.88
Switzerland (31 May 2023: 2.61%)				
91,315	CHF	ABB Ltd., Registered	3,645	0.12
8,086	CHF	Adecco Group AG, Registered	391	0.01
29,984	CHF	Alcon, Inc.	2,273	0.07
2,093	CHF	Bachem Holding AG, Registered ¹	156	0.01
3,209	CHF	Baloise Holding AG, Registered ¹	494	0.02
1,284	CHF	Banque Cantonale Vaudoise, Registered ¹	158	0.01
171	CHF	Barry Callebaut AG, Registered ¹	286	0.01
62	CHF	Chocoladefabriken Lindt & Spruengli AG	771	0.03
6	CHF	Chocoladefabriken Lindt & Spruengli AG, Registered	738	0.02
24,149	USD	Chubb Ltd.	5,540	0.18
10,094	CHF	Clariant AG, Registered ¹	152	0.01
12,533	GBP	Coca-Cola HBC AG	348	0.01
11,097	EUR	DSM-Firmenich AG	1,052	0.03
332	CHF	EMS-Chemie Holding AG, Registered ¹	237	0.01
8,784	USD	Garmin Ltd.	1,074	0.04
2,028	CHF	Geberit AG, Registered ¹	1,141	0.04
530	CHF	Givaudan SA, Registered ¹	1,994	0.07
1,940	CHF	Helvetia Holding AG, Registered ¹	267	0.01
29,931	CHF	Holcim AG, Registered ¹	2,213	0.07
12,558	CHF	Julius Baer Group Ltd. ¹	639	0.02

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Switzerland (continued)				
3,255	CHF	Kuehne + Nagel International AG, Registered ¹	948	0.03
9,818	CHF	Logitech International SA, Registered	861	0.03
4,415	CHF	Lonza Group AG, Registered	1,718	0.06
119,715	CHF	Novartis AG, Registered	11,719	0.38
1,385	CHF	Partners Group Holding AG ¹	1,836	0.06
40,502	CHF	Roche Holding AG	10,995	0.36
2,002	CHF	Roche Holding AG	575	0.02
23,781	CHF	Sandoz Group AG	685	0.02
2,051	CHF	Schindler Holding AG	462	0.02
1,240	CHF	Schindler Holding AG, Registered ¹	267	0.01
9,475	CHF	SGS SA, Registered	810	0.03
18,495	CHF	SIG Group AG ¹	435	0.01
9,163	CHF	Sika AG, Registered ¹	2,500	0.08
2,901	CHF	Sonova Holding AG, Registered	842	0.03
6,690	CHF	Straumann Holding AG, Registered ¹	925	0.03
1,453	CHF	Swatch Group AG (The)	383	0.01
2,587	CHF	Swatch Group AG (The), Registered ¹	131	–
1,691	CHF	Swiss Life Holding AG, Registered ¹	1,090	0.04
3,914	CHF	Swiss Prime Site AG, REIT, Registered	396	0.01
17,146	CHF	Swiss Re AG	2,036	0.07
1,582	CHF	Swisscom AG, Registered ¹	929	0.03
18,694	USD	TE Connectivity Ltd.	2,449	0.08
3,346	CHF	Temenos AG, Registered	285	0.01
187,739	CHF	UBS Group AG, Registered	5,318	0.17
1,578	CHF	VAT Group AG ¹	738	0.02
8,674	CHF	Zurich Insurance Group AG	4,368	0.14
		Total Switzerland	77,270	2.54
United Kingdom (31 May 2023: 3.81%)				
53,583	GBP	3i Group plc	1,514	0.05
114,908	GBP	abrdrn plc ¹	237	0.01
14,372	GBP	Admiral Group plc	491	0.02
74,985	GBP	Anglo American plc	2,033	0.07
26,028	GBP	Antofagasta plc	464	0.01
25,861	GBP	Ashtead Group plc	1,559	0.05
22,399	GBP	Associated British Foods plc	674	0.02
89,350	GBP	AstraZeneca plc	11,454	0.38
47,217	GBP	Auto Trader Group plc	433	0.01
171,577	GBP	Aviva plc	907	0.03
935,420	GBP	Barclays plc	1,670	0.05
55,118	GBP	Barratt Developments plc ¹	359	0.01
6,740	GBP	Berkeley Group Holdings plc	396	0.01
1,000,320	GBP	BP plc	6,067	0.20
373,128	GBP	BT Group plc ¹	581	0.02
18,831	GBP	Bunzl plc	716	0.02
21,916	GBP	Burberry Group plc	406	0.01
297,154	GBP	Centrica plc	561	0.02
12,994	USD	Coca-Cola Europacific Partners plc	788	0.03
102,064	GBP	Compass Group plc	2,588	0.08
6,201	GBP	Croda International plc ¹	352	0.01
1,181	GBP	Croda International plc	67	–
131,877	GBP	Diageo plc	4,614	0.15
9,702	GBP	Endeavour Mining plc ¹	226	0.01
238,691	GBP	GSK plc	4,289	0.14
310,379	GBP	Haleon plc ¹	1,297	0.04
21,196	GBP	Halma plc ¹	572	0.02
23,597	GBP	Hargreaves Lansdown plc ¹	215	0.01
11,678	GBP	Hikma Pharmaceuticals plc	255	0.01
1,139,592	GBP	HSBC Holdings plc	8,686	0.28
86,883	GBP	Informa plc	817	0.03

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
9,304	GBP	InterContinental Hotels Group plc ¹	720	0.02
9,941	GBP	Intertek Group plc	501	0.02
85,020	GBP	J Sainsbury plc	308	0.01
156,706	GBP	JD Sports Fashion plc ¹	312	0.01
108,978	GBP	Kingfisher plc ¹	303	0.01
33,352	GBP	Land Securities Group plc, REIT	264	0.01
334,894	GBP	Legal & General Group plc	972	0.03
3,805,556	GBP	Lloyds Banking Group plc ¹	2,094	0.07
24,128	GBP	London Stock Exchange Group plc ¹	2,720	0.09
142,512	GBP	M&G plc	377	0.01
71,824	GBP	Melrose Industries plc	472	0.02
25,276	GBP	Mondi plc ¹	450	0.01
208,687	GBP	National Grid plc	2,715	0.09
342,301	GBP	NatWest Group plc	901	0.03
7,657	GBP	Next plc	769	0.02
1,120	GBP	NMC Health plc ^{2/3}	—	—
28,184	GBP	Ocado Group plc ¹	214	0.01
33,937	GBP	Pearson plc	403	0.01
16,302	GBP	Persimmon plc ¹	258	0.01
33,274	GBP	Phoenix Group Holdings plc ¹	196	0.01
157,989	GBP	Prudential plc	1,726	0.06
42,473	GBP	Reckitt Benckiser Group plc	2,902	0.10
100,489	GBP	RELX plc	3,867	0.13
9,997	EUR	RELX plc	385	0.01
139,112	GBP	Rentokil Initial plc	755	0.02
64,906	GBP	Rio Tinto plc	4,436	0.15
492,250	GBP	Rolls-Royce Holdings plc	1,675	0.05
20,947	USD	Royalty Pharma plc 'A'	567	0.02
58,499	GBP	Sage Group plc (The)	837	0.03
48,701	GBP	Schroders plc ¹	248	0.01
73,505	GBP	Segro plc, REIT ¹	756	0.02
17,294	GBP	Severn Trent plc ¹	569	0.02
381,836	GBP	Shell plc	12,375	0.41
47,040	GBP	Smith & Nephew plc	609	0.02
18,840	GBP	Smiths Group plc	393	0.01
4,905	GBP	Spirax-Sarco Engineering plc ¹	574	0.02
65,044	GBP	SSE plc	1,509	0.05
28,003	GBP	St James's Place plc ¹	230	0.01
136,889	GBP	Standard Chartered plc	1,132	0.04
173,310	GBP	Taylor Wimpey plc	284	0.01
42,733	GBP	United Utilities Group plc ¹	590	0.02
1,287,626	GBP	Vodafone Group plc	1,163	0.04
10,794	GBP	Whitbread plc ¹	422	0.01
33,095	GBP	Wise plc 'A' ¹	327	0.01
		Total United Kingdom	108,568	3.56
United States (31 May 2023: 66.16%)				
32,445	USD	3M Co.	3,214	0.11
6,861	USD	A O Smith Corp.	517	0.02
100,249	USD	Abbott Laboratories	10,455	0.34
102,797	USD	AbbVie, Inc.	14,637	0.48
26,521	USD	Adobe, Inc.	16,205	0.53
94,068	USD	Advanced Micro Devices, Inc.	11,397	0.37
8,104	USD	AECOM	720	0.02
32,867	USD	Aflac, Inc.	2,718	0.09
16,486	USD	Agilent Technologies, Inc.	2,107	0.07
12,806	USD	Air Products and Chemicals, Inc.	3,465	0.11
25,074	USD	Airbnb, Inc. 'A'	3,168	0.10
8,373	USD	Akamai Technologies, Inc.	967	0.03
7,431	USD	Albemarle Corp. ¹	901	0.03

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
21,406	USD	Albertsons Cos., Inc. 'A'	466	0.02
9,760	USD	Alexandria Real Estate Equities, Inc., REIT	1,068	0.04
3,999	USD	Align Technology, Inc.	855	0.03
15,430	USD	Allstate Corp. (The)	2,127	0.07
15,145	USD	Ally Financial, Inc.	443	0.01
7,337	USD	Alnylam Pharmaceuticals, Inc.	1,234	0.04
344,592	USD	Alphabet, Inc. 'A'	45,669	1.50
302,947	USD	Alphabet, Inc. 'C'	40,571	1.33
539,335	USD	Amazon.com, Inc.	78,791	2.59
36,714	USD	American Express Co.	6,270	0.21
4,107	USD	American Financial Group, Inc.	470	0.02
17,144	USD	American Homes 4 Rent, REIT 'A'	622	0.02
40,153	USD	American International Group, Inc.	2,642	0.09
27,244	USD	American Tower Corp., REIT	5,688	0.19
11,871	USD	American Water Works Co., Inc.	1,565	0.05
6,114	USD	Ameriprise Financial, Inc.	2,161	0.07
12,897	USD	AMETEK, Inc.	2,002	0.07
30,804	USD	Amgen, Inc.	8,306	0.27
33,840	USD	Amphenol Corp. 'A'	3,079	0.10
28,554	USD	Analog Devices, Inc.	5,236	0.17
33,059	USD	Annaly Capital Management, Inc., REIT	597	0.02
5,128	USD	ANSYS, Inc.	1,504	0.05
22,891	USD	Apollo Global Management, Inc.	2,106	0.07
907,189	USD	Apple, Inc.	172,321	5.66
48,411	USD	Applied Materials, Inc.	7,251	0.24
30,751	USD	Archer-Daniels-Midland Co.	2,267	0.07
9,221	USD	Ares Management Corp. 'A'	1,035	0.03
14,973	USD	Arista Networks, Inc.	3,290	0.11
12,646	USD	Arthur J Gallagher & Co.	3,149	0.10
1,779	USD	Aspen Technology, Inc. ¹	335	0.01
2,524	USD	Assurant, Inc.	424	0.01
412,479	USD	AT&T, Inc.	6,835	0.22
8,603	USD	Atlassian Corp. 'A'	1,643	0.05
7,938	USD	Atmos Energy Corp.	903	0.03
12,498	USD	Autodesk, Inc.	2,730	0.09
24,063	USD	Automatic Data Processing, Inc.	5,533	0.18
1,019	USD	AutoZone, Inc.	2,660	0.09
8,374	USD	AvalonBay Communities, Inc., REIT	1,448	0.05
40,283	USD	Avantor, Inc.	853	0.03
4,899	USD	Avery Dennison Corp.	953	0.03
3,961	USD	Axon Enterprise, Inc. ¹	911	0.03
57,547	USD	Baker Hughes Co.	1,942	0.06
17,619	USD	Ball Corp.	974	0.03
413,475	USD	Bank of America Corp.	12,607	0.41
46,092	USD	Bank of New York Mellon Corp. (The)	2,227	0.07
12,296	USD	Bath & Body Works, Inc.	401	0.01
27,859	USD	Baxter International, Inc.	1,005	0.03
17,006	USD	Becton Dickinson & Co.	4,016	0.13
12,636	USD	Bentley Systems, Inc. 'B' ¹	658	0.02
75,973	USD	Berkshire Hathaway, Inc. 'B'	27,350	0.90
12,120	USD	Best Buy Co., Inc.	860	0.03
5,551	USD	BILL Holdings, Inc. ¹	363	0.01
8,620	USD	Biogen, Inc.	2,018	0.07
10,838	USD	BioMarin Pharmaceutical, Inc.	987	0.03
1,225	USD	Bio-Rad Laboratories, Inc. 'A'	374	0.01
8,330	USD	Bio-Techne Corp.	524	0.02
8,633	USD	BlackRock, Inc. ⁴	6,485	0.21
40,728	USD	Blackstone, Inc. ¹	4,577	0.15
32,271	USD	Block, Inc. 'A'	2,047	0.07
2,071	USD	Booking Holdings, Inc.	6,473	0.21
7,550	USD	Booz Allen Hamilton Holding Corp. ¹	945	0.03

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
13,128	USD	BorgWarner, Inc.	442	0.01
8,351	USD	Boston Properties, Inc., REIT ¹	475	0.02
85,596	USD	Boston Scientific Corp.	4,784	0.16
121,338	USD	Bristol-Myers Squibb Co.	5,992	0.20
27,490	USD	Broadcom, Inc.	25,448	0.84
6,578	USD	Broadridge Financial Solutions, Inc.	1,275	0.04
13,771	USD	Brown & Brown, Inc.	1,029	0.03
17,170	USD	Brown-Forman Corp. 'B'	1,009	0.03
7,212	USD	Builders FirstSource, Inc.	967	0.03
4,293	USD	Burlington Stores, Inc.	728	0.02
15,720	USD	Cadence Design Systems, Inc.	4,296	0.14
13,445	USD	Caesars Entertainment, Inc.	601	0.02
5,446	USD	Camden Property Trust, REIT	492	0.02
11,690	USD	Campbell Soup Co.	470	0.02
22,635	USD	Capital One Financial Corp.	2,527	0.08
14,787	USD	Cardinal Health, Inc.	1,583	0.05
3,137	USD	Carlisle Cos., Inc.	880	0.03
15,282	USD	Carlyle Group, Inc. (The)	524	0.02
10,407	USD	CarMax, Inc.	665	0.02
48,864	USD	Carrier Global Corp.	2,539	0.08
11,455	USD	Catalent, Inc.	445	0.01
29,710	USD	Caterpillar, Inc.	7,449	0.24
6,297	USD	Cboe Global Markets, Inc.	1,147	0.04
17,295	USD	CBRE Group, Inc., REIT 'A'	1,366	0.04
7,907	USD	CDW Corp.	1,667	0.05
8,708	USD	Celsius Holdings, Inc.	431	0.01
9,850	USD	Cencora, Inc.	2,003	0.07
31,678	USD	Centene Corp.	2,334	0.08
7,933	USD	Ceridian HCM Holding, Inc. ¹	547	0.02
11,687	USD	CF Industries Holdings, Inc.	878	0.03
6,860	USD	CH Robinson Worldwide, Inc.	563	0.02
2,677	USD	Charles River Laboratories International, Inc. ¹	528	0.02
88,379	USD	Charles Schwab Corp. (The)	5,419	0.18
5,468	USD	Charter Communications, Inc. 'A' ¹	2,188	0.07
14,422	USD	Cheniere Energy, Inc.	2,627	0.09
1,568	USD	Chipotle Mexican Grill, Inc.	3,453	0.11
14,882	USD	Church & Dwight Co., Inc.	1,438	0.05
17,327	USD	Cigna Group (The)	4,555	0.15
8,654	USD	Cincinnati Financial Corp.	890	0.03
5,262	USD	Cintas Corp.	2,911	0.10
234,925	USD	Cisco Systems, Inc.	11,366	0.37
110,990	USD	Citigroup, Inc.	5,117	0.17
29,204	USD	Citizens Financial Group, Inc.	796	0.03
6,808	USD	Clorox Co. (The)	976	0.03
16,708	USD	Cloudflare, Inc. 'A'	1,289	0.04
20,737	USD	CME Group, Inc.	4,528	0.15
17,842	USD	CMS Energy Corp.	1,013	0.03
29,442	USD	Cognizant Technology Solutions Corp. 'A'	2,072	0.07
10,211	USD	Coinbase Global, Inc. 'A'	1,274	0.04
239,786	USD	Comcast Corp. 'A'	10,045	0.33
27,307	USD	Conagra Brands, Inc.	773	0.03
8,698	USD	Confluent, Inc. 'A'	185	0.01
20,169	USD	Consolidated Edison, Inc.	1,817	0.06
9,590	USD	Constellation Brands, Inc. 'A'	2,306	0.08
18,746	USD	Constellation Energy Corp. ¹	2,269	0.07
2,750	USD	Cooper Cos., Inc. (The)	927	0.03
51,101	USD	Copart, Inc.	2,566	0.08
48,053	USD	Corning, Inc.	1,369	0.04
24,531	USD	CoStar Group, Inc., REIT	2,037	0.07
25,801	USD	Costco Wholesale Corp.	15,293	0.50
13,120	USD	CrowdStrike Holdings, Inc. 'A'	3,109	0.10

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
24,716	USD	Crown Castle, Inc., REIT	2,899	0.10
6,555	USD	Crown Holdings, Inc.	564	0.02
118,091	USD	CSX Corp.	3,814	0.13
8,610	USD	Cummins, Inc.	1,930	0.06
74,824	USD	CVS Health Corp.	5,084	0.17
40,412	USD	Danaher Corp.	9,024	0.30
6,767	USD	Darden Restaurants, Inc.	1,059	0.03
8,591	USD	Darling Ingredients, Inc.	377	0.01
14,769	USD	Datadog, Inc. 'A'	1,722	0.06
2,521	USD	DaVita, Inc.	256	0.01
1,608	USD	Deckers Outdoor Corp.	1,068	0.03
16,139	USD	Deere & Co.	5,881	0.19
14,794	USD	Dell Technologies, Inc. 'C'	1,122	0.04
8,088	USD	Delta Air Lines, Inc.	299	0.01
21,911	USD	Dexcom, Inc.	2,531	0.08
3,243	USD	Dick's Sporting Goods, Inc. ¹	422	0.01
17,582	USD	Digital Realty Trust, Inc., REIT	2,440	0.08
14,375	USD	Discover Financial Services	1,337	0.04
10,610	USD	DocuSign, Inc.	457	0.01
12,666	USD	Dollar General Corp.	1,661	0.05
11,940	USD	Dollar Tree, Inc.	1,476	0.05
1,927	USD	Domino's Pizza, Inc.	757	0.02
14,430	USD	DoorDash, Inc. 'A'	1,356	0.04
7,905	USD	Dover Corp.	1,116	0.04
40,084	USD	Dow, Inc.	2,074	0.07
17,467	USD	DR Horton, Inc.	2,230	0.07
26,016	USD	DraftKings, Inc. 'A'	995	0.03
16,133	USD	Dropbox, Inc. 'A'	455	0.01
25,984	USD	DuPont de Nemours, Inc.	1,859	0.06
13,412	USD	Dynatrace, Inc.	718	0.02
29,595	USD	eBay, Inc.	1,214	0.04
14,795	USD	Ecolab, Inc.	2,837	0.09
22,602	USD	Edison International ¹	1,514	0.05
35,789	USD	Edwards Lifesciences Corp.	2,423	0.08
14,562	USD	Electronic Arts, Inc.	2,010	0.07
13,666	USD	Elevance Health, Inc.	6,553	0.22
46,865	USD	Eli Lilly & Co.	27,699	0.91
33,370	USD	Emerson Electric Co.	2,967	0.10
7,514	USD	Enphase Energy, Inc.	759	0.02
9,092	USD	Entegris, Inc.	949	0.03
3,405	USD	EPAM Systems, Inc.	879	0.03
7,367	USD	Equifax, Inc.	1,604	0.05
5,392	USD	Equinix, Inc., REIT	4,395	0.14
18,279	USD	Equitable Holdings, Inc.	561	0.02
11,362	USD	Equity LifeStyle Properties, Inc., REIT ¹	808	0.03
22,104	USD	Equity Residential, REIT	1,256	0.04
1,374	USD	Erie Indemnity Co. 'A'	406	0.01
13,068	USD	Essential Utilities, Inc.	465	0.02
3,820	USD	Essex Property Trust, Inc., REIT	815	0.03
13,385	USD	Estee Lauder Cos., Inc. (The) 'A'	1,709	0.06
6,453	USD	Etsy, Inc.	489	0.02
20,979	USD	Eversource Energy	1,246	0.04
10,817	USD	Exact Sciences Corp.	692	0.02
58,193	USD	Exelon Corp.	2,241	0.07
8,589	USD	Expedia Group, Inc.	1,170	0.04
9,233	USD	Expeditors International of Washington, Inc.	1,111	0.04
12,497	USD	Extra Space Storage, Inc., REIT	1,627	0.05
232,679	USD	Exxon Mobil Corp.	23,905	0.78
3,624	USD	F5, Inc.	620	0.02
2,241	USD	FactSet Research Systems, Inc.	1,016	0.03
1,427	USD	Fair Isaac Corp.	1,552	0.05

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
32,681	USD	Fastenal Co.	1,960	0.06
13,772	USD	FedEx Corp.	3,565	0.12
12,774	USD	Fidelity National Financial, Inc.	573	0.02
31,968	USD	Fidelity National Information Services, Inc.	1,875	0.06
38,071	USD	Fifth Third Bancorp	1,102	0.04
627	USD	First Citizens BancShares, Inc. 'A'	920	0.03
6,399	USD	First Solar, Inc.	1,010	0.03
34,951	USD	Fiserv, Inc.	4,565	0.15
3,750	USD	FleetCor Technologies, Inc.	902	0.03
6,250	USD	FMC Corp.	335	0.01
225,695	USD	Ford Motor Co.	2,316	0.08
39,822	USD	Fortinet, Inc.	2,093	0.07
20,210	USD	Fortive Corp.	1,394	0.05
7,805	USD	Fortune Brands Innovations, Inc.	534	0.02
17,218	USD	Fox Corp. 'A'	509	0.02
9,456	USD	Fox Corp. 'B'	262	0.01
18,796	USD	Franklin Resources, Inc.	466	0.02
84,593	USD	Freeport-McMoRan, Inc.	3,157	0.10
16,670	USD	Gaming and Leisure Properties, Inc., REIT	779	0.03
4,606	USD	Gartner, Inc.	2,003	0.07
23,776	USD	GE HealthCare Technologies, Inc.	1,628	0.05
30,713	USD	Gen Digital, Inc.	678	0.02
62,778	USD	General Electric Co.	7,646	0.25
32,778	USD	General Mills, Inc.	2,087	0.07
81,000	USD	General Motors Co.	2,560	0.08
7,593	USD	Genuine Parts Co.	1,008	0.03
72,408	USD	Gilead Sciences, Inc.	5,546	0.18
14,993	USD	Global Payments, Inc.	1,746	0.06
6,186	USD	Globe Life, Inc.	762	0.02
7,717	USD	GoDaddy, Inc. 'A'	772	0.03
19,219	USD	Goldman Sachs Group, Inc. (The)	6,564	0.22
10,192	USD	Graco, Inc.	823	0.03
50,723	USD	Halliburton Co.	1,878	0.06
17,583	USD	Hartford Financial Services Group, Inc. (The)	1,374	0.05
7,777	USD	Hasbro, Inc.	361	0.01
12,004	USD	HCA Healthcare, Inc.	3,007	0.10
36,277	USD	Healthpeak Properties, Inc., REIT	628	0.02
2,270	USD	HEICO Corp. ¹	388	0.01
4,142	USD	HEICO Corp. 'A'	569	0.02
7,123	USD	Henry Schein, Inc.	475	0.02
8,428	USD	Hershey Co. (The)	1,584	0.05
71,510	USD	Hewlett Packard Enterprise Co.	1,209	0.04
8,555	USD	HF Sinclair Corp.	449	0.01
15,083	USD	Hilton Worldwide Holdings, Inc.	2,527	0.08
13,878	USD	Hologic, Inc.	990	0.03
57,959	USD	Home Depot, Inc. (The)	18,170	0.60
19,262	USD	Hormel Foods Corp.	589	0.02
38,110	USD	Host Hotels & Resorts, Inc., REIT	666	0.02
22,804	USD	Howmet Aerospace, Inc.	1,200	0.04
51,130	USD	HP, Inc.	1,500	0.05
3,252	USD	Hubbell, Inc.	976	0.03
2,854	USD	HubSpot, Inc.	1,410	0.05
7,273	USD	Humana, Inc.	3,526	0.12
84,242	USD	Huntington Bancshares, Inc.	949	0.03
2,481	USD	Hyatt Hotels Corp. 'A' ¹	285	0.01
4,299	USD	IDEX Corp.	867	0.03
4,985	USD	IDEXX Laboratories, Inc.	2,322	0.08
17,520	USD	Illinois Tool Works, Inc. ¹	4,244	0.14
9,453	USD	Illumina, Inc.	964	0.03
12,137	USD	Incyte Corp.	660	0.02
23,861	USD	Ingersoll Rand, Inc.	1,704	0.06

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
3,802	USD	Insulet Corp.	719	0.02
243,884	USD	Intel Corp.	10,902	0.36
33,270	USD	Intercontinental Exchange, Inc.	3,787	0.12
53,320	USD	International Business Machines Corp.	8,454	0.28
15,769	USD	International Flavors & Fragrances, Inc.	1,189	0.04
18,894	USD	International Paper Co.	698	0.02
24,038	USD	Interpublic Group of Cos., Inc. (The)	739	0.02
16,145	USD	Intuit, Inc.	9,226	0.30
20,354	USD	Intuitive Surgical, Inc.	6,327	0.21
34,920	USD	Invitation Homes, Inc., REIT	1,165	0.04
10,334	USD	IQVIA Holdings, Inc.	2,213	0.07
16,708	USD	Iron Mountain, Inc., REIT	1,072	0.04
5,608	USD	J M Smucker Co. (The)	615	0.02
8,095	USD	Jabil, Inc.	934	0.03
4,716	USD	Jack Henry & Associates, Inc.	748	0.02
4,799	USD	JB Hunt Transport Services, Inc.	889	0.03
139,859	USD	Johnson & Johnson	21,631	0.71
168,468	USD	JPMorgan Chase & Co.	26,294	0.86
17,702	USD	Juniper Networks, Inc.	504	0.02
15,025	USD	Kellanova	789	0.03
100,096	USD	Kenvue, Inc.	2,045	0.07
60,865	USD	Keurig Dr Pepper, Inc.	1,922	0.06
57,959	USD	KeyCorp	718	0.02
10,687	USD	Keysight Technologies, Inc.	1,452	0.05
19,621	USD	Kimberly-Clark Corp.	2,428	0.08
32,522	USD	Kimco Realty Corp., REIT	628	0.02
114,896	USD	Kinder Morgan, Inc.	2,019	0.07
34,157	USD	KKR & Co., Inc.	2,590	0.08
7,788	USD	KLA Corp.	4,242	0.14
8,163	USD	Knight-Swift Transportation Holdings, Inc.	439	0.01
50,904	USD	Kraft Heinz Co. (The)	1,787	0.06
38,953	USD	Kroger Co. (The)	1,724	0.06
10,694	USD	L3Harris Technologies, Inc.	2,041	0.07
5,077	USD	Laboratory Corp. of America Holdings	1,101	0.04
7,631	USD	Lam Research Corp.	5,463	0.18
8,877	USD	Lamb Weston Holdings, Inc.	888	0.03
19,069	USD	Las Vegas Sands Corp.	879	0.03
7,191	USD	Lattice Semiconductor Corp.	421	0.01
3,100	USD	Lear Corp.	415	0.01
14,782	USD	Lennar Corp. 'A'	1,891	0.06
1,900	USD	Lennox International, Inc.	773	0.03
6,554	USD	Liberty Broadband Corp. 'C'	545	0.02
12,143	USD	Liberty Media Corp.-Liberty Formula One 'C'	773	0.03
6,882	USD	Liberty Media Corp.-Liberty SiriusXM	186	0.01
8,548	USD	Live Nation Entertainment, Inc.	720	0.02
15,381	USD	LKQ Corp.	685	0.02
10,359	USD	Loews Corp.	728	0.02
33,792	USD	Lowe's Cos., Inc.	6,719	0.22
4,589	USD	LPL Financial Holdings, Inc.	1,020	0.03
55,824	USD	Lucid Group, Inc. ¹	236	0.01
6,732	USD	Lululemon Athletica, Inc.	3,008	0.10
9,669	USD	M&T Bank Corp.	1,239	0.04
3,296	USD	Manhattan Associates, Inc.	735	0.02
751	USD	Markel Group, Inc.	1,081	0.04
2,490	USD	MarketAxess Holdings, Inc. ¹	598	0.02
14,403	USD	Marriott International, Inc. 'A'	2,920	0.10
28,749	USD	Marsh & McLennan Cos., Inc.	5,733	0.19
3,709	USD	Martin Marietta Materials, Inc.	1,723	0.06
49,320	USD	Marvell Technology, Inc.	2,749	0.09
13,704	USD	Masco Corp.	830	0.03
48,786	USD	Mastercard, Inc. 'A'	20,189	0.66

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
14,050	USD	Match Group, Inc.	455	0.01
14,209	USD	McCormick & Co., Inc. (Non-Voting)	921	0.03
42,089	USD	McDonald's Corp.	11,862	0.39
7,882	USD	McKesson Corp.	3,709	0.12
2,624	USD	MercadoLibre, Inc.	4,252	0.14
147,772	USD	Merck & Co., Inc.	15,144	0.50
129,089	USD	Meta Platforms, Inc. 'A'	42,231	1.39
37,511	USD	MetLife, Inc.	2,387	0.08
1,318	USD	Mettler-Toledo International, Inc.	1,439	0.05
15,304	USD	MGM Resorts International	604	0.02
31,790	USD	Microchip Technology, Inc.	2,653	0.09
63,143	USD	Micron Technology, Inc.	4,806	0.16
409,549	USD	Microsoft Corp.	155,182	5.09
6,492	USD	Mid-America Apartment Communities, Inc., REIT	808	0.03
18,779	USD	Moderna, Inc.	1,459	0.05
3,266	USD	Molina Healthcare, Inc.	1,194	0.04
10,663	USD	Molson Coors Beverage Co. 'B'	656	0.02
4,229	USD	MongoDB, Inc.	1,758	0.06
2,704	USD	Monolithic Power Systems, Inc.	1,484	0.05
46,154	USD	Monster Beverage Corp.	2,545	0.08
9,699	USD	Moody's Corp.	3,540	0.12
72,862	USD	Morgan Stanley	5,781	0.19
17,731	USD	Mosaic Co. (The)	636	0.02
9,457	USD	Motorola Solutions, Inc.	3,053	0.10
19,922	USD	Nasdaq, Inc.	1,112	0.04
726	USD	NET Lease Office Properties, REIT	12	–
12,524	USD	NetApp, Inc.	1,145	0.04
25,627	USD	Netflix, Inc.	12,146	0.40
5,359	USD	Neurocrine Biosciences, Inc.	625	0.02
45,593	USD	Newmont Corp.	1,832	0.06
18,392	AUD	Newmont Corp.	734	0.02
3,033	CAD	Newmont Corp.	122	–
24,328	USD	News Corp. 'A'	536	0.02
119,274	USD	NextEra Energy, Inc.	6,979	0.23
71,029	USD	NIKE, Inc. 'B'	7,832	0.26
2,878	USD	Nordson Corp.	677	0.02
13,401	USD	Norfolk Southern Corp.	2,924	0.10
13,063	USD	Northern Trust Corp.	1,035	0.03
12,236	USD	NRG Energy, Inc.	585	0.02
14,488	USD	Nucor Corp.	2,463	0.08
143,459	USD	NVIDIA Corp.	67,096	2.20
200	USD	NVR, Inc.	1,231	0.04
8,765	USD	Okta, Inc.	588	0.02
5,788	USD	Old Dominion Freight Line, Inc.	2,252	0.07
11,999	USD	Omnicom Group, Inc.	967	0.03
24,169	USD	ON Semiconductor Corp.	1,724	0.06
32,808	USD	ONEOK, Inc.	2,259	0.07
95,463	USD	Oracle Corp.	11,094	0.36
3,526	USD	O'Reilly Automotive, Inc.	3,464	0.11
23,632	USD	Otis Worldwide Corp.	2,027	0.07
4,782	USD	Owens Corning	648	0.02
30,309	USD	PACCAR, Inc.	2,783	0.09
5,532	USD	Packaging Corp. of America	929	0.03
110,077	USD	Palantir Technologies, Inc. 'A'	2,207	0.07
17,632	USD	Palo Alto Networks, Inc.	5,203	0.17
33,487	USD	Paramount Global 'B'	481	0.02
7,320	USD	Parker-Hannifin Corp.	3,171	0.10
19,246	USD	Paychex, Inc.	2,347	0.08
2,936	USD	Paycom Software, Inc.	533	0.02
2,335	USD	Paylocity Holding Corp.	366	0.01
59,382	USD	PayPal Holdings, Inc.	3,421	0.11

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
325,449	USD	Pfizer, Inc.	9,916	0.33
118,919	USD	PG&E Corp.	2,042	0.07
25,863	USD	Phillips 66	3,333	0.11
33,977	USD	Pinterest, Inc. 'A'	1,158	0.04
23,115	USD	PNC Financial Services Group, Inc. (The)	3,096	0.10
2,330	USD	Pool Corp. ¹	809	0.03
13,423	USD	PPG Industries, Inc.	1,906	0.06
14,140	USD	Principal Financial Group, Inc.	1,044	0.03
34,086	USD	Progressive Corp. (The)	5,591	0.18
53,666	USD	Prologis, Inc., REIT	6,168	0.20
19,646	USD	Prudential Financial, Inc.	1,921	0.06
6,613	USD	PTC, Inc.	1,041	0.03
28,625	USD	Public Service Enterprise Group, Inc.	1,787	0.06
9,104	USD	Public Storage, REIT	2,356	0.08
12,586	USD	PulteGroup, Inc.	1,113	0.04
5,730	USD	Qorvo, Inc.	553	0.02
65,400	USD	QUALCOMM, Inc.	8,440	0.28
8,671	USD	Quanta Services, Inc.	1,633	0.05
6,771	USD	Quest Diagnostics, Inc.	929	0.03
10,940	USD	Raymond James Financial, Inc.	1,150	0.04
39,965	USD	Realty Income Corp., REIT	2,157	0.07
6,013	USD	Redeia Corp. SA	493	0.02
9,355	USD	Regency Centers Corp., REIT	587	0.02
6,110	USD	Regeneron Pharmaceuticals, Inc.	5,033	0.17
51,022	USD	Regions Financial Corp.	851	0.03
3,382	USD	Reliance Steel & Aluminum Co.	931	0.03
2,863	USD	Repligen Corp. ¹	450	0.01
12,614	USD	Republic Services, Inc.	2,041	0.07
8,627	USD	ResMed, Inc.	1,361	0.04
7,281	USD	Revvity, Inc.	647	0.02
42,103	USD	Rivian Automotive, Inc. 'A'	706	0.02
22,958	USD	Robinhood Markets, Inc. 'A'	202	0.01
25,637	USD	ROBLOX Corp. 'A' ¹	1,008	0.03
6,516	USD	Rockwell Automation, Inc.	1,795	0.06
6,566	USD	Roku, Inc.	684	0.02
15,633	USD	Rollins, Inc. ¹	637	0.02
6,274	USD	Roper Technologies, Inc.	3,377	0.11
19,384	USD	Ross Stores, Inc.	2,527	0.08
6,938	USD	RPM International, Inc.	714	0.02
18,909	USD	S&P Global, Inc.	7,863	0.26
56,151	USD	Salesforce, Inc.	14,144	0.46
6,382	USD	SBA Communications Corp., REIT 'A'	1,576	0.05
8,085	USD	Seagen, Inc.	1,724	0.06
5,985	USD	SEI Investments Co.	351	0.01
35,672	USD	Semptra	2,599	0.09
11,969	USD	ServiceNow, Inc.	8,208	0.27
14,212	USD	Sherwin-Williams Co. (The)	3,962	0.13
19,322	USD	Simon Property Group, Inc., REIT ¹	2,413	0.08
39,580	USD	Sirius XM Holdings, Inc. ¹	185	0.01
9,051	USD	Skyworks Solutions, Inc.	877	0.03
55,292	USD	Snap, Inc. 'A' ¹	765	0.03
3,392	USD	Snap-on, Inc.	932	0.03
16,277	USD	Snowflake, Inc. 'A'	3,055	0.10
7,044	USD	Southwest Airlines Co.	180	0.01
9,015	USD	Splunk, Inc.	1,366	0.04
14,157	USD	SS&C Technologies Holdings, Inc.	796	0.03
9,416	USD	Stanley Black & Decker, Inc.	856	0.03
66,089	USD	Starbucks Corp.	6,563	0.22
19,568	USD	State Street Corp.	1,425	0.05
8,887	USD	Steel Dynamics, Inc.	1,059	0.03
19,885	USD	Stryker Corp.	5,893	0.19

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
7,010	USD	Sun Communities, Inc., REIT	907	0.03
3,032	USD	Super Micro Computer, Inc. ¹	829	0.03
23,679	USD	Synchrony Financial	766	0.03
8,955	USD	Synopsys, Inc.	4,865	0.16
30,241	USD	Sysco Corp.	2,183	0.07
13,649	USD	T Rowe Price Group, Inc.	1,367	0.04
9,400	USD	Take-Two Interactive Software, Inc.	1,487	0.05
12,349	USD	Targa Resources Corp.	1,117	0.04
26,976	USD	Target Corp.	3,610	0.12
2,571	USD	Teledyne Technologies, Inc.	1,036	0.03
2,611	USD	Teleflex, Inc.	589	0.02
9,764	USD	Teradyne, Inc.	901	0.03
165,913	USD	Tesla, Inc.	39,832	1.31
52,326	USD	Texas Instruments, Inc.	7,991	0.26
22,546	USD	Thermo Fisher Scientific, Inc.	11,177	0.37
66,550	USD	TJX Cos., Inc. (The)	5,864	0.19
30,744	USD	T-Mobile US, Inc.	4,625	0.15
18,134	USD	Toast, Inc. 'A' ¹	270	0.01
6,760	USD	Toro Co. (The) ¹	561	0.02
5,999	USD	Tractor Supply Co.	1,218	0.04
25,508	USD	Trade Desk, Inc. (The) 'A'	1,797	0.06
6,533	USD	Tradeweb Markets, Inc. 'A'	633	0.02
3,167	USD	TransDigm Group, Inc.	3,049	0.10
9,918	USD	TransUnion	582	0.02
13,061	USD	Travelers Cos., Inc. (The)	2,359	0.08
14,895	USD	Trimble, Inc.	691	0.02
76,279	USD	Truist Financial Corp.	2,452	0.08
11,137	USD	Twilio, Inc. 'A'	720	0.02
2,348	USD	Tyler Technologies, Inc.	960	0.03
18,186	USD	Tyson Foods, Inc. 'A'	852	0.03
106,286	USD	Uber Technologies, Inc.	5,992	0.20
20,213	USD	UDR, Inc., REIT	675	0.02
5,581	USD	U-Haul Holding Co.	302	0.01
26,784	USD	UiPath, Inc. 'A'	529	0.02
2,731	USD	Ulta Beauty, Inc.	1,163	0.04
35,149	USD	Union Pacific Corp.	7,918	0.26
41,991	USD	United Parcel Service, Inc. 'B'	6,366	0.21
4,090	USD	United Rentals, Inc.	1,947	0.06
2,793	USD	United Therapeutics Corp.	670	0.02
53,673	USD	UnitedHealth Group, Inc.	29,680	0.97
16,764	USD	Unity Software, Inc.	495	0.02
88,746	USD	US Bancorp	3,383	0.11
2,684	USD	Vail Resorts, Inc.	583	0.02
9,003	USD	Veeva Systems, Inc. 'A'	1,569	0.05
22,430	USD	Ventas, Inc., REIT	1,028	0.03
13,590	USD	Veralto Corp.	1,050	0.03
5,314	USD	VeriSign, Inc.	1,128	0.04
8,202	USD	Verisk Analytics, Inc.	1,980	0.06
242,358	USD	Verizon Communications, Inc.	9,290	0.30
14,964	USD	Vertex Pharmaceuticals, Inc.	5,309	0.17
19,891	USD	Vertiv Holdings Co. 'A'	867	0.03
18,118	USD	VF Corp. ¹	303	0.01
65,660	USD	Viatis, Inc.	603	0.02
59,747	USD	VICI Properties, Inc., REIT	1,786	0.06
93,290	USD	Visa, Inc. 'A' ¹	23,946	0.79
7,846	USD	Vulcan Materials Co.	1,676	0.05
12,523	USD	W R Berkley Corp.	909	0.03
39,478	USD	Walgreens Boots Alliance, Inc.	787	0.03
86,346	USD	Walmart, Inc.	13,443	0.44
106,931	USD	Walt Disney Co. (The)	9,911	0.33
133,032	USD	Warner Bros Discovery, Inc.	1,390	0.05

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
23,453	USD	Waste Management, Inc.	4,010	0.13
3,457	USD	Waters Corp. ¹	970	0.03
2,125	USD	Watsco, Inc. ¹	812	0.03
211,441	USD	Wells Fargo & Co.	9,428	0.31
30,905	USD	Welltower, Inc., REIT	2,754	0.09
4,402	USD	West Pharmaceutical Services, Inc.	1,544	0.05
19,303	USD	Western Digital Corp.	933	0.03
11,046	USD	Westinghouse Air Brake Technologies Corp.	1,288	0.04
2,001	USD	Westlake Corp. ¹	257	0.01
14,883	USD	Westrock Co.	613	0.02
40,260	USD	Weyerhaeuser Co., REIT	1,262	0.04
71,276	USD	Williams Cos., Inc. (The)	2,622	0.09
11,750	USD	Workday, Inc. 'A'	3,181	0.10
13,642	USD	WP Carey, Inc., REIT	849	0.03
2,599	USD	WW Grainger, Inc.	2,043	0.07
6,809	USD	Wynn Resorts Ltd.	575	0.02
13,889	USD	Xylem, Inc.	1,460	0.05
15,971	USD	Yum! Brands, Inc.	2,005	0.07
3,201	USD	Zebra Technologies Corp. 'A'	759	0.02
9,481	USD	Zillow Group, Inc., REIT 'C'	388	0.01
12,552	USD	Zimmer Biomet Holdings, Inc.	1,460	0.05
26,335	USD	Zoetis, Inc.	4,653	0.15
12,912	USD	Zoom Video Communications, Inc. 'A'	876	0.03
5,093	USD	Zscaler, Inc.	1,006	0.03
		Total United States	2,066,077	67.80
Total investments in equities			3,036,352	99.64

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Warrants (31 May 2023: 0.00%)				
1,054	CAD	Canada (31 May 2023: 0.00%) Constellation Software, Inc., ²	—	—
		Total Canada	—	—
Total investments in warrants			—	—

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁵				
Euro (Hedged) Flexible Accumulating Class				
Buy AUD 276,614; Sell EUR 165,555	State Street	04/12/2023	3	—
Buy CAD 85,106; Sell EUR 56,912	State Street	04/12/2023	1	—
Buy CHF 40,846; Sell EUR 42,356	State Street	04/12/2023	1	—
Buy DKK 308,502; Sell EUR 41,361 ²	State Street	04/12/2023	—	—
Buy EUR 9,802,129; Sell CAD 14,398,314	State Street	04/12/2023	75	—
Buy EUR 2,273,412; Sell HKD 18,851,256	State Street	04/12/2023	66	—
Buy EUR 15,546; Sell ILS 62,924 ²	State Street	04/12/2023	—	—
Buy EUR 21,386,885; Sell JPY 3,410,575,111	State Street	04/12/2023	266	0.01
Buy EUR 1,258,991; Sell SGD 1,823,291	State Street	04/12/2023	7	—
Buy EUR 252,222,590; Sell USD 267,579,761	State Street	04/12/2023	7,621	0.26
Buy GBP 120,933; Sell EUR 138,344	State Street	04/12/2023	2	—
Buy HKD 583,431; Sell EUR 68,126 ²	State Street	04/12/2023	—	—

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁵ (continued)				
Euro (Hedged) Flexible Accumulating Class (continued)				
Buy ILS 58,158; Sell EUR 14,144 ²	State Street	04/12/2023	–	–
Buy JPY 20,901,368; Sell EUR 128,540	State Street	04/12/2023	1	–
Buy NOK 46,519; Sell EUR 3,938 ²	State Street	04/12/2023	–	–
Buy NZD 2,053; Sell EUR 1,127 ²	State Street	04/12/2023	–	–
Buy SEK 214,537; Sell EUR 18,690 ²	State Street	04/12/2023	–	–
Buy SGD 66,637; Sell EUR 45,643 ²	State Street	04/12/2023	–	–
Total unrealised gain (31 May 2023: 0.01%)			8,043	0.27
Euro (Hedged) Institutional Accumulating Class				
Buy AUD 102,403; Sell EUR 61,326	State Street	04/12/2023	1	–
Buy CHF 18,184; Sell EUR 18,943 ²	State Street	04/12/2023	–	–
Buy DKK 76,898; Sell EUR 10,306 ²	State Street	04/12/2023	–	–
Buy EUR 4,361,707; Sell CAD 6,405,525	State Street	04/12/2023	35	–
Buy EUR 1,011,946; Sell HKD 8,386,269	State Street	04/12/2023	31	–
Buy EUR 6,901; Sell ILS 27,931 ²	State Street	04/12/2023	–	–
Buy EUR 10,056,100; Sell JPY 1,603,650,229	State Street	04/12/2023	125	0.01
Buy EUR 559,826; Sell SGD 810,593	State Street	04/12/2023	3	–
Buy EUR 112,068,584; Sell USD 118,813,926	State Street	04/12/2023	3,464	0.11
Buy GBP 42,503; Sell EUR 48,741	State Street	04/12/2023	1	–
Buy HKD 260,597; Sell EUR 30,429 ²	State Street	04/12/2023	–	–
Buy ILS 26,115; Sell EUR 6,351 ²	State Street	04/12/2023	–	–
Buy SGD 26,128; Sell EUR 17,903 ²	State Street	04/12/2023	–	–
Total unrealised gain (31 May 2023: 0.00%)⁶			3,660	0.12
Norwegian Kroner (Hedged) Institutional Accumulating Class				
Buy AUD 37,078; Sell NOK 262,289 ²	State Street	04/12/2023	–	–
Buy CHF 17,765; Sell NOK 218,702 ²	State Street	04/12/2023	–	–
Buy GBP 32,313; Sell NOK 437,852 ²	State Street	04/12/2023	–	–
Buy HKD 34,318; Sell NOK 46,863 ²	State Street	04/12/2023	–	–
Buy ILS 7,244; Sell NOK 20,435 ²	State Street	04/12/2023	–	–
Buy NOK 147,943; Sell AUD 20,639 ²	State Street	04/12/2023	–	–
Buy NOK 7,061,837; Sell CAD 877,841	State Street	04/12/2023	7	–
Buy NOK 2,529,654; Sell DKK 1,597,700	State Street	04/12/2023	1	–
Buy NOK 22,604,438; Sell EUR 1,913,267	State Street	04/12/2023	11	–
Buy NOK 1,638,572; Sell HKD 1,148,863	State Street	04/12/2023	5	–
Buy NOK 22,465; Sell ILS 7,700 ²	State Street	04/12/2023	–	–
Buy NOK 16,327,720; Sell JPY 220,396,123	State Street	04/12/2023	24	–
Buy NOK 78,465; Sell SEK 76,191 ²	State Street	04/12/2023	–	–
Buy NOK 908,194; Sell SGD 111,276	State Street	04/12/2023	1	–
Buy NOK 173,674,915; Sell USD 15,567,050	State Street	04/12/2023	546	0.02
Buy NZD 865; Sell NOK 5,626 ²	State Street	04/12/2023	–	–
Buy SEK 90,602; Sell NOK 90,658 ²	State Street	04/12/2023	–	–
Buy SGD 3,441; Sell NOK 27,682 ²	State Street	04/12/2023	–	–
Total unrealised gain (31 May 2023: 0.00%)⁶			595	0.02
Swiss Franc (Hedged) Flexible Accumulating Class				
Buy CHF 493,315; Sell AUD 853,648	State Street	04/12/2023	1	–
Buy CHF 835,162; Sell CAD 1,277,888	State Street	04/12/2023	18	–
Buy CHF 288,035; Sell DKK 2,244,509	State Street	04/12/2023	3	–
Buy CHF 2,552,897; Sell EUR 2,666,206	State Street	04/12/2023	27	–
Buy CHF 186,715; Sell HKD 1,610,817	State Street	04/12/2023	8	–
Buy CHF 4,008; Sell ILS 17,002 ²	State Street	04/12/2023	–	–
Buy CHF 1,874,443; Sell JPY 310,524,195	State Street	04/12/2023	56	–
Buy CHF 58,260; Sell NOK 720,335 ²	State Street	04/12/2023	–	–
Buy CHF 8,214; Sell SEK 97,625 ²	State Street	04/12/2023	–	–

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁵ (continued)				
Swiss Franc (Hedged) Flexible Accumulating Class (continued)				
Buy CHF 100,927; Sell SGD 152,245	State Street	04/12/2023	2	–
Buy CHF 20,725,311; Sell USD 22,866,022	State Street	04/12/2023	968	0.03
Buy NOK 29,162; Sell CHF 2,337 ²	State Street	04/12/2023	–	–
Total unrealised gain (31 May 2023: 0.00%)			1,083	0.03
Total unrealised gain on forward currency contracts (31 May 2023: 0.01%)			13,381	0.44
Forward currency contracts⁵				
Euro (Hedged) Flexible Accumulating Class				
Buy CAD 109,510; Sell EUR 74,570	State Street	04/12/2023	(1)	–
Buy EUR 6,259,137; Sell AUD 10,447,864	State Street	04/12/2023	(99)	(0.01)
Buy EUR 315,404; Sell CAD 468,384	State Street	04/12/2023	(1)	–
Buy EUR 7,478,523; Sell CHF 7,180,172	State Street	04/12/2023	(98)	–
Buy EUR 3,512,281; Sell DKK 26,206,117	State Street	04/12/2023	(3)	–
Buy EUR 12,895,956; Sell GBP 11,246,046	State Street	04/12/2023	(166)	(0.01)
Buy EUR 379,030; Sell ILS 1,612,400	State Street	04/12/2023	(19)	–
Buy EUR 1,945,346; Sell JPY 315,338,004	State Street	04/12/2023	(11)	–
Buy EUR 695,131; Sell NOK 8,214,634	State Street	04/12/2023	(4)	–
Buy EUR 192,712; Sell NZD 350,253	State Street	04/12/2023	(6)	–
Buy EUR 3,216,175; Sell SEK 37,900,942	State Street	04/12/2023	(109)	(0.01)
Buy HKD 703,475; Sell EUR 83,849	State Street	04/12/2023	(1)	–
Buy ILS 8,897; Sell EUR 2,198 ²	State Street	04/12/2023	–	–
Buy JPY 54,049,019; Sell EUR 338,918	State Street	04/12/2023	(4)	–
Buy USD 1,539,784; Sell EUR 1,413,525	State Street	04/12/2023	(3)	–
Total unrealised loss (31 May 2023: (0.42)%)			(525)	(0.03)
Euro (Hedged) Institutional Accumulating Class				
Buy CAD 61,330; Sell EUR 41,762 ²	State Street	04/12/2023	–	–
Buy EUR 2,782,651; Sell AUD 4,644,999	State Street	04/12/2023	(44)	–
Buy EUR 140,378; Sell CAD 208,465	State Street	04/12/2023	(1)	–
Buy EUR 3,340,110; Sell CHF 3,206,408	State Street	04/12/2023	(43)	–
Buy EUR 1,559,982; Sell DKK 11,639,902	State Street	04/12/2023	(1)	–
Buy EUR 5,744,282; Sell GBP 5,009,129	State Street	04/12/2023	(74)	–
Buy EUR 168,077; Sell ILS 716,381	State Street	04/12/2023	(9)	–
Buy EUR 319,962; Sell JPY 52,264,318	State Street	04/12/2023	(5)	–
Buy EUR 309,102; Sell NOK 3,651,209	State Street	04/12/2023	(2)	–
Buy EUR 85,496; Sell NZD 155,466	State Street	04/12/2023	(3)	–
Buy EUR 1,426,832; Sell SEK 16,829,145	State Street	04/12/2023	(48)	–
Buy HKD 282,231; Sell EUR 33,712	State Street	04/12/2023	(1)	–
Buy JPY 25,497,774; Sell EUR 159,885	State Street	04/12/2023	(2)	–
Total unrealised loss (31 May 2023: (0.15)%)			(233)	–
Norwegian Kroner (Hedged) Institutional Accumulating Class				
Buy AUD 2,500; Sell NOK 17,941 ²	State Street	04/12/2023	–	–
Buy CAD 42,290; Sell NOK 340,356 ²	State Street	04/12/2023	–	–
Buy DKK 74,815; Sell NOK 118,487 ²	State Street	04/12/2023	–	–
Buy EUR 75,970; Sell NOK 897,816 ²	State Street	04/12/2023	–	–
Buy HKD 81,536; Sell NOK 116,193 ²	State Street	04/12/2023	–	–
Buy JPY 12,426,236; Sell NOK 920,814	State Street	04/12/2023	(1)	–
Buy NOK 4,366,047; Sell AUD 617,213	State Street	04/12/2023	(4)	–
Buy NOK 216,594; Sell CAD 27,447 ²	State Street	04/12/2023	–	–
Buy NOK 5,383,736; Sell CHF 437,660	State Street	04/12/2023	(4)	–
Buy NOK 9,297,261; Sell GBP 686,357	State Street	04/12/2023	(6)	–
Buy NOK 260,369; Sell ILS 94,133	State Street	04/12/2023	(1)	–

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value		
Forward currency contracts⁵ (continued)						
Norwegian Kroner (Hedged) Institutional Accumulating Class (continued)						
Buy NOK 489,929; Sell JPY 6,761,062 ²	State Street	04/12/2023	–	–		
Buy NOK 138,647; Sell NZD 21,341 ²	State Street	04/12/2023	–	–		
Buy NOK 2,232,231; Sell SEK 2,230,862	State Street	04/12/2023	(6)	–		
Buy NOK 7,676,059; Sell USD 712,199 ²	State Street	04/12/2023	–	–		
Buy SGD 4,519; Sell NOK 36,877 ²	State Street	04/12/2023	–	–		
Buy USD 631,224; Sell NOK 7,045,462	State Street	04/12/2023	(22)	–		
Total unrealised loss (31 May 2023: (0.03)%			(44)	–		
Swiss Franc (Hedged) Flexible Accumulating Class						
Buy CHF 18,730; Sell AUD 32,588 ²	State Street	04/12/2023	–	–		
Buy CHF 1,065,897; Sell GBP 968,747	State Street	04/12/2023	(1)	–		
Buy CHF 28,505; Sell ILS 125,983	State Street	04/12/2023	(1)	–		
Buy CHF 16,238; Sell NZD 30,689 ²	State Street	04/12/2023	–	–		
Buy CHF 250,948; Sell SEK 3,100,591	State Street	04/12/2023	(7)	–		
Buy HKD 104,140; Sell CHF 11,853 ²	State Street	04/12/2023	–	–		
Buy ILS 5,026; Sell CHF 1,180 ²	State Street	04/12/2023	–	–		
Total unrealised loss (31 May 2023: 0.00)%			(9)	–		
Total unrealised loss on forward currency contracts (31 May 2023: (0.60)%			(811)	(0.03)		
Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
Australia (31 May 2023: 0.00%)						
1	AUD	25	SPI 200 Index	21/12/2023	1	–
Total Australia					1	–
Germany (31 May 2023: 0.00%)						
32	EUR	320	EURO STOXX 50 Index	15/12/2023	74	–
Total Germany					74	–
Japan (31 May 2023: 0.00%)⁶						
5	JPY	50,000	TOPIX Index	07/12/2023	15	–
Total Japan					15	–
Switzerland (31 May 2023: 0.00%)						
2	CHF	20	Swiss Market Index	15/12/2023	3	–
Total Switzerland					3	–

ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts (continued)						
United States (31 May 2023: 0.01%)						
40	USD	2,000	S&P 500 E-mini Index	15/12/2023	450	0.02
Total United States					450	0.02
Total unrealised gain on futures contracts (31 May 2023: 0.01%)					543	0.02
Australia (31 May 2023: 0.00%)⁶					-	-
Canada (31 May 2023: 0.00%)⁶					-	-
Germany (31 May 2023: (0.01)%)					-	-
Switzerland (31 May 2023: 0.00%)⁶					-	-
United Kingdom (31 May 2023: 0.00%)⁶						
3	GBP	30	FTSE 100 Index	15/12/2023	(1)	-
Total United Kingdom					(1)	-
Total unrealised loss on futures contracts (31 May 2023: (0.01)%)					(1)	-
					Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss					3,050,276	100.10
Total financial liabilities at fair value through profit or loss					(812)	(0.03)
Cash and margin cash					4,907	0.16
Cash equivalents						
Holding	Currency	Undertaking for collective investment schemes (31 May 2023: 0.71%)				
2,339,144	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ⁴			2,339	0.08
Total cash equivalents					2,339	0.08
Other assets and liabilities					(9,553)	(0.31)
Net asset value attributable to redeemable unitholders					3,047,157	100.00
						% of Total Assets
Analysis of total assets						
Transferable securities admitted to official stock exchange listing						98.62
Collective investment schemes						0.08
Financial derivative instruments dealt in on a regulated market						0.02
OTC financial derivative instruments						0.43
Other assets						0.85
Total assets						100.00

¹ Security fully or partially on loan.

² Investments which are less than USD 500 have been rounded down to zero.

³ These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end.

⁴ A related party to the Fund.

⁵ Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

⁶ Prior year percentage of net asset value rounds to 0.00%.

iSHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Underlying exposure	On gains USD '000	On losses USD '000
Forward currency contracts	573,839	128,233
Futures contracts	11,858	283

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Exchange traded funds (31 May 2023: 0.60%)				
Ireland (31 May 2023: 0.60%)				
2,480,768	EUR	iShares Core MSCI Europe UCITS ETF - EUR (Dist) Share Class ^{1/2}	77,706	0.45
		Total Ireland	77,706	0.45
Total investments in exchange traded funds			77,706	0.45

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2023: 98.90%)				
Australia (31 May 2023: 1.97%)				
74,709	AUD	Ampol Ltd. ²	1,696	0.01
930,467	AUD	ANZ Group Holdings Ltd.	15,035	0.09
417,544	AUD	APA Group	2,362	0.01
166,121	AUD	Aristocrat Leisure Ltd.	4,471	0.03
52,853	AUD	ASX Ltd. ²	2,035	0.01
601,887	AUD	Aurizon Holdings Ltd.	1,409	0.01
958,678	AUD	BHP Group Ltd.	29,431	0.17
540,881	GBP	BHP Group Ltd.	16,463	0.10
143,207	AUD	BlueScope Steel Ltd.	1,973	0.01
386,562	AUD	Brambles Ltd.	3,419	0.02
106,432	AUD	CAR Group Ltd.	1,986	0.01
19,134	AUD	Cochlear Ltd.	3,464	0.02
367,690	AUD	Coles Group Ltd.	3,737	0.02
502,664	AUD	Commonwealth Bank of Australia	34,882	0.20
162,000	AUD	Computershare Ltd. ²	2,536	0.01
139,228	AUD	CSL Ltd.	24,208	0.14
292,406	AUD	Dexus, REIT	1,365	0.01
487,623	AUD	Endeavour Group Ltd. ²	1,594	0.01
506,954	AUD	Fortescue Ltd.	8,400	0.05
527,240	AUD	Goodman Group, REIT	7,953	0.05
545,864	AUD	GPT Group (The), REIT	1,491	0.01
122,685	AUD	IDP Education Ltd. ²	1,843	0.01
187,747	AUD	IGO Ltd. ²	1,068	0.01
640,898	AUD	Insurance Australia Group Ltd.	2,524	0.01
676,709	AUD	Lottery Corp. Ltd. (The)	2,064	0.01
108,017	AUD	Macquarie Group Ltd.	12,107	0.07
756,594	AUD	Medibank Pvt Ltd.	1,736	0.01
45,803	AUD	Mineral Resources Ltd.	1,858	0.01
1,143,912	AUD	Mirvac Group, REIT	1,562	0.01
914,182	AUD	National Australia Bank Ltd.	17,215	0.10
341,413	AUD	Northern Star Resources Ltd.	2,882	0.02
115,131	AUD	Orica Ltd.	1,192	0.01
521,237	AUD	Origin Energy Ltd.	2,848	0.02
1,061,583	AUD	Pilbara Minerals Ltd. ²	2,562	0.01
243,578	AUD	Qantas Airways Ltd.	856	—
415,241	AUD	QBE Insurance Group Ltd.	4,232	0.02
49,048	AUD	Ramsay Health Care Ltd. ²	1,599	0.01
13,895	AUD	REA Group Ltd. ²	1,430	0.01
72,813	AUD	Reece Ltd. ²	934	0.01
108,080	AUD	Rio Tinto Ltd.	8,961	0.05
902,528	AUD	Santos Ltd.	4,135	0.02
1,384,546	AUD	Scentre Group, REIT	2,433	0.01
89,287	AUD	SEEK Ltd. ²	1,414	0.01
127,405	AUD	Sonic Healthcare Ltd.	2,464	0.01
1,268,797	AUD	South32 Ltd.	2,591	0.02
666,635	AUD	Stockland, REIT	1,825	0.01
400,760	AUD	Suncorp Group Ltd.	3,712	0.02
1,112,403	AUD	Telstra Group Ltd.	2,818	0.02
954,783	AUD	Transurban Group	8,205	0.05

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Australia (continued)				
247,579	AUD	Treasury Wine Estates Ltd.	1,756	0.01
1,004,289	AUD	Vicinity Ltd., REIT ²	1,262	0.01
59,500	AUD	Washington H Soul Pattinson & Co. Ltd. ²	1,322	0.01
333,421	AUD	Wesfarmers Ltd. ²	11,642	0.07
1,076,693	AUD	Westpac Banking Corp.	15,256	0.09
53,722	AUD	WiseTech Global Ltd. ²	2,379	0.01
468,063	AUD	Woodside Energy Group Ltd.	9,621	0.06
97,737	GBP	Woodside Energy Group Ltd.	1,979	0.01
370,218	AUD	Woolworths Group Ltd.	8,567	0.05
		Total Australia	322,764	1.88
Austria (31 May 2023: 0.05%)				
93,086	EUR	Erste Group Bank AG	3,769	0.02
37,195	EUR	OMV AG ²	1,589	0.01
18,186	EUR	Verbund AG ²	1,736	0.01
37,451	EUR	voestalpine AG	1,055	0.01
		Total Austria	8,149	0.05
Belgium (31 May 2023: 0.21%)				
43,212	EUR	Ageas SA	1,862	0.01
249,393	EUR	Anheuser-Busch InBev SA ²	15,676	0.09
6,855	EUR	D'iereen Group	1,171	0.01
9,321	EUR	Elia Group SA ²	1,012	0.01
11,209	CHF	Groupe Bruxelles Lambert NV	886	–
14,841	EUR	Groupe Bruxelles Lambert NV ²	1,177	0.01
73,553	EUR	KBC Group NV	4,221	0.02
115	EUR	Lotus Bakeries NV	1,001	0.01
4,351	EUR	Sofina SA ²	970	–
21,691	EUR	Solvay SA ²	2,512	0.01
38,601	EUR	UCB SA	2,857	0.02
58,330	EUR	Umicore SA	1,561	0.01
40,936	EUR	Warehouses De Pauw CVA, REIT	1,152	0.01
		Total Belgium	36,058	0.21
Bermuda (31 May 2023: 0.14%)				
469,751	EUR	Aegon Ltd. ²	2,576	0.01
107,161	USD	Arch Capital Group Ltd.	8,968	0.05
187,385	HKD	CK Infrastructure Holdings Ltd. ²	929	0.01
13,183	USD	Everest Group Ltd.	5,412	0.03
315,625	USD	Hongkong Land Holdings Ltd., REIT ²	1,016	0.01
44,479	USD	Jardine Matheson Holdings Ltd.	1,718	0.01
82,144	USD	Liberty Global Ltd. 'C' ²	1,383	0.01
		Total Bermuda	22,002	0.13
Canada (31 May 2023: 3.25%)				
138,228	CAD	Agnico Eagle Mines Ltd.	7,427	0.04
43,283	CAD	Air Canada	563	–
199,241	CAD	Algonquin Power & Utilities Corp. ²	1,230	0.01
236,515	CAD	Alimentation Couche-Tard, Inc.	13,502	0.08
90,937	CAD	AltaGas Ltd. ²	1,851	0.01
189,008	CAD	ARC Resources Ltd. ²	3,017	0.02
212,917	CAD	Bank of Montreal ²	17,491	0.10
359,889	CAD	Bank of Nova Scotia (The)	16,112	0.09
373,480	CAD	Barrick Gold Corp. ²	6,567	0.04
169,203	GBP	Barrick Gold Corp.	2,966	0.02
18,170	CAD	BCE, Inc. ²	716	–
97,306	CAD	Brookfield Asset Management Ltd. 'A' ²	3,410	0.02

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Canada (continued)				
413,864	CAD	Brookfield Corp. ²	14,609	0.09
30,925	CAD	Brookfield Renewable Corp. 'A'	821	—
10,489	CAD	BRP, Inc.	648	—
87,322	CAD	CAE, Inc.	1,738	0.01
117,255	CAD	Cameco Corp. ²	5,389	0.03
24,941	CAD	Canadian Apartment Properties REIT ²	850	0.01
266,802	CAD	Canadian Imperial Bank of Commerce	11,039	0.06
164,143	CAD	Canadian National Railway Co.	19,062	0.11
334,210	CAD	Canadian Natural Resources Ltd. ²	22,335	0.13
279,572	CAD	Canadian Pacific Kansas City Ltd. ²	20,143	0.12
16,710	CAD	Canadian Tire Corp. Ltd. 'A' ²	1,740	0.01
40,789	CAD	Canadian Utilities Ltd. 'A' ²	914	0.01
46,933	CAD	CCL Industries, Inc. 'B' ²	1,936	0.01
435,134	CAD	Cenovus Energy, Inc. ²	7,725	0.05
58,243	CAD	CGI, Inc.	5,927	0.03
5,876	CAD	Constellation Software, Inc.	13,813	0.08
23,358	CAD	Descartes Systems Group, Inc. (The)	1,899	0.01
91,331	CAD	Dollarama, Inc.	6,638	0.04
108,689	CAD	Element Fleet Management Corp. ²	1,752	0.01
97,318	CAD	Emera, Inc. ²	3,423	0.02
54,260	CAD	Empire Co. Ltd. 'A' ²	1,476	0.01
613,676	CAD	Enbridge, Inc. ²	21,445	0.12
6,192	CAD	Fairfax Financial Holdings Ltd.	5,696	0.03
170,488	CAD	First Quantum Minerals Ltd.	1,397	0.01
10,037	CAD	FirstService Corp., REIT	1,576	0.01
142,640	CAD	Fortis, Inc.	5,719	0.03
57,544	CAD	Franco-Nevada Corp. ²	6,450	0.04
19,677	CAD	George Weston Ltd. ²	2,310	0.01
81,197	CAD	GFL Environmental, Inc.	2,332	0.01
49,407	CAD	Gildan Activewear, Inc. ²	1,790	0.01
82,093	CAD	Great-West Lifeco, Inc. ²	2,626	0.02
96,794	CAD	Hydro One Ltd.	2,693	0.02
32,816	CAD	iA Financial Corp., Inc.	2,193	0.01
15,420	CAD	IGM Financial, Inc. ²	383	—
56,412	CAD	Imperial Oil Ltd. ²	3,181	0.02
53,254	CAD	Intact Financial Corp.	8,260	0.05
151,283	CAD	Ivanhoe Mines Ltd. 'A'	1,351	0.01
72,935	CAD	Keyera Corp. ²	1,838	0.01
373,221	CAD	Kinross Gold Corp. ²	2,202	0.01
46,328	CAD	Loblaw Cos. Ltd.	3,998	0.02
167,939	CAD	Lundin Mining Corp. ²	1,164	0.01
77,108	CAD	Magna International, Inc. ²	4,161	0.02
561,578	CAD	Manulife Financial Corp. ²	11,009	0.06
84,828	CAD	MEG Energy Corp.	1,604	0.01
63,095	CAD	Metro, Inc.	3,165	0.02
102,816	CAD	National Bank of Canada	6,819	0.04
71,355	CAD	Northland Power, Inc. ²	1,161	0.01
152,497	CAD	Nutrien Ltd.	8,163	0.05
18,835	CAD	Onex Corp.	1,275	0.01
77,095	CAD	Open Text Corp.	3,087	0.02
102,284	CAD	Pan American Silver Corp. ²	1,604	0.01
51,492	CAD	Parkland Corp.	1,687	0.01
153,929	CAD	Pembina Pipeline Corp.	5,153	0.03
180,421	CAD	Power Corp. of Canada	4,997	0.03
61,407	CAD	Quebecor, Inc. 'B' ²	1,364	0.01
62,680	CAD	RB Global, Inc. ²	3,987	0.02
82,405	CAD	Restaurant Brands International, Inc. ²	5,866	0.03
79,261	CAD	RioCan Real Estate Investment Trust ²	1,021	0.01
97,586	CAD	Rogers Communications, Inc. 'B' ²	4,205	0.02
416,914	CAD	Royal Bank of Canada ²	37,705	0.22
65,098	CAD	Saputo, Inc.	1,266	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Canada (continued)				
357,992	CAD	Shopify, Inc. 'A'	26,100	0.15
31,947	CAD	Stantec, Inc. ²	2,383	0.01
169,242	CAD	Sun Life Financial, Inc. ²	8,553	0.05
396,888	CAD	Suncor Energy, Inc. ²	13,096	0.08
302,825	CAD	TC Energy Corp. ²	11,366	0.07
124,817	CAD	Teck Resources Ltd. 'B' ²	4,706	0.03
125,094	CAD	TELUS Corp.	2,240	0.01
28,878	CAD	TFI International, Inc.	3,420	0.02
46,303	CAD	Thomson Reuters Corp. ²	6,474	0.04
79,590	CAD	TMX Group Ltd. ²	1,720	0.01
21,105	CAD	Toromont Industries Ltd.	1,704	0.01
536,207	CAD	Toronto-Dominion Bank (The)	32,722	0.19
102,885	CAD	Tourmaline Oil Corp. ²	4,984	0.03
78,395	USD	Waste Connections, Inc.	10,622	0.06
15,096	CAD	West Fraser Timber Co. Ltd.	1,096	0.01
142,888	CAD	Wheaton Precious Metals Corp.	6,992	0.04
37,947	CAD	WSP Global, Inc. ²	5,257	0.03
		Total Canada	550,067	3.20
Cayman Islands (31 May 2023: 0.16%)				
396,400	HKD	Budweiser Brewing Co. APAC Ltd.	702	–
568,582	HKD	CK Asset Holdings Ltd., REIT	2,697	0.02
898,501	HKD	CK Hutchison Holdings Ltd.	4,504	0.03
893,800	HKD	ESR Group Ltd., REIT ²	1,149	0.01
26,044	USD	Futu Holdings Ltd. ADR	1,404	0.01
533,508	USD	Grab Holdings Ltd. 'A'	1,622	0.01
1,303,926	HKD	HKT Trust & HKT Ltd.	1,391	0.01
668,248	HKD	Sands China Ltd.	1,639	0.01
120,546	USD	Sea Ltd. ADR ²	4,366	0.02
354,000	HKD	SITC International Holdings Co. Ltd.	535	–
2,847,337	HKD	WH Group Ltd.	1,830	0.01
452,093	HKD	Wharf Real Estate Investment Co. Ltd., REIT	1,427	0.01
466,000	HKD	Xinyi Glass Holdings Ltd.	536	–
		Total Cayman Islands	23,802	0.14
Curacao (31 May 2023: 0.11%)				
428,251	USD	Schlumberger NV	22,286	0.13
		Total Curacao	22,286	0.13
Denmark (31 May 2023: 0.85%)				
891	DKK	AP Moller - Maersk A/S 'A'	1,383	0.01
1,398	DKK	AP Moller - Maersk A/S 'B' ²	2,210	0.01
30,024	DKK	Carlsberg A/S 'B'	3,726	0.02
28,648	DKK	Chr Hansen Holding A/S	2,296	0.01
38,360	DKK	Coloplast A/S 'B'	4,536	0.03
224,871	DKK	Danske Bank A/S	5,831	0.03
32,330	DKK	Demant A/S ²	1,374	0.01
52,946	DKK	DSV A/S	7,985	0.05
18,990	DKK	Genmab A/S	6,006	0.04
944,920	DKK	Novo Nordisk A/S 'B'	96,177	0.56
52,406	DKK	Novozymes A/S 'B' ²	2,723	0.02
49,104	DKK	Orsted A/S	2,317	0.01
26,236	DKK	Pandora A/S	3,549	0.02
2,067	DKK	ROCKWOOL A/S 'B'	559	–
106,008	DKK	Tryg A/S	2,291	0.01
275,079	DKK	Vestas Wind Systems A/S	7,631	0.05
		Total Denmark	150,594	0.88

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Finland (31 May 2023: 0.30%)				
41,588	EUR	Elisa OYJ	1,864	0.01
116,290	EUR	Fortum OYJ ²	1,635	0.01
70,080	EUR	Kesko OYJ 'B'	1,342	0.01
95,426	EUR	Kone OYJ 'B'	4,247	0.03
179,546	EUR	Metso OYJ	1,769	0.01
115,626	EUR	Neste OYJ	4,401	0.03
1,583,926	EUR	Nokia OYJ	5,561	0.03
915,016	SEK	Nordea Bank Abp	10,239	0.06
14,696	EUR	Nordea Bank Abp	166	–
44,123	EUR	Orion OYJ 'B' ²	1,754	0.01
130,828	EUR	Sampo OYJ 'A' ²	5,731	0.03
179,524	EUR	Stora Enso OYJ 'R'	2,333	0.01
144,327	EUR	UPM-Kymmene OYJ	5,052	0.03
144,323	EUR	Wartsila OYJ Abp	1,994	0.01
		Total Finland	48,088	0.28
France (31 May 2023: 3.03%)				
46,093	EUR	Accor SA	1,600	0.01
9,179	EUR	Aeroports de Paris SA ²	1,133	0.01
151,041	EUR	Air Liquide SA	28,642	0.17
82,403	EUR	Alstom SA ²	1,022	0.01
14,595	EUR	Amundi SA	900	–
22,475	EUR	Arkema SA	2,287	0.01
519,357	EUR	AXA SA	16,204	0.09
11,393	EUR	BioMerieux	1,228	0.01
306,536	EUR	BNP Paribas SA	19,322	0.11
259,492	EUR	Bolloré SE ²	1,485	0.01
68,501	EUR	Bouygues SA ²	2,609	0.01
84,146	EUR	Bureau Veritas SA ²	2,039	0.01
48,665	EUR	Capgemini SE ²	9,982	0.06
169,306	EUR	Carrefour SA ²	3,213	0.02
128,001	EUR	Cie de Saint-Gobain SA	8,353	0.05
199,760	EUR	Cie Generale des Etablissements Michelin SCA	6,715	0.04
10,438	EUR	Covivio SA, REIT	510	–
333,736	EUR	Credit Agricole SA	4,378	0.03
190,827	EUR	Danone SA	12,278	0.07
6,000	EUR	Dassault Aviation SA	1,194	0.01
194,362	EUR	Dassault Systemes SE	9,112	0.05
77,811	EUR	Edenred SE	4,245	0.02
19,416	EUR	Eiffage SA	1,970	0.01
545,140	EUR	Engie SA ²	9,468	0.05
85,855	EUR	EssilorLuxottica SA	16,405	0.10
13,619	EUR	Eurazeo SE ²	1,023	0.01
11,584	EUR	Gecina SA, REIT	1,284	0.01
122,650	EUR	Getlink SE	2,244	0.01
8,962	EUR	Hermes International	18,620	0.11
11,504	EUR	Ipsen SA	1,299	0.01
22,208	EUR	Kering SA	9,540	0.06
66,041	EUR	Klepierre SA, REIT ²	1,665	0.01
23,234	EUR	La Francaise des Jeux SAEM	842	–
71,878	EUR	Legrand SA ²	6,934	0.04
70,443	EUR	L'Oreal SA	33,131	0.19
79,467	EUR	LVMH Moet Hennessy Louis Vuitton SE	60,929	0.35
537,140	EUR	Orange SA	6,625	0.04
57,496	EUR	Pernod Ricard SA	9,946	0.06
61,019	EUR	Publicis Groupe SA ²	5,165	0.03
7,666	EUR	Remy Cointreau SA ²	914	0.01
54,405	EUR	Renault SA	2,136	0.01
96,570	EUR	Safran SA	16,966	0.10
328,467	EUR	Sanofi	30,628	0.18

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
France (continued)				
7,856	EUR	Sartorius Stedim Biotech ²	1,769	0.01
156,281	EUR	Schneider Electric SE	28,753	0.17
5,094	EUR	SEB SA ²	581	–
217,095	EUR	Societe Generale SA	5,466	0.03
22,916	EUR	Sodexo SA	2,460	0.01
15,265	EUR	Teleperformance	2,141	0.01
29,773	EUR	Thales SA ²	4,449	0.03
663,883	EUR	TotalEnergies SE	45,099	0.26
45,380	EUR	Unibail-Rodamco-Westfield, REIT ²	2,891	0.02
198,228	EUR	Veolia Environnement SA	6,253	0.04
149,213	EUR	Vinci SA	18,283	0.11
253,301	EUR	Vivendi SE	2,401	0.01
483	EUR	Wendel SE ²	41	–
60,212	EUR	Worldline SA	935	0.01
		Total France	497,707	2.90
Germany (31 May 2023: 2.28%)				
45,893	EUR	adidas AG ²	9,621	0.06
116,003	EUR	Allianz SE, Registered	29,187	0.17
262,606	EUR	BASF SE ²	12,230	0.07
275,822	EUR	Bayer AG, Registered	9,438	0.05
92,826	EUR	Bayerische Motoren Werke AG	9,682	0.06
20,133	EUR	Bayerische Motoren Werke AG, Preference	1,913	0.01
21,015	EUR	Bechtle AG ²	1,043	0.01
26,721	EUR	Beiersdorf AG	3,752	0.02
43,059	EUR	Brenntag SE	3,725	0.02
12,124	EUR	Carl Zeiss Meditec AG ²	1,089	0.01
325,218	EUR	Commerzbank AG ²	3,990	0.02
38,635	EUR	Continental AG	2,994	0.02
51,073	EUR	Covestro AG	2,686	0.01
145,100	EUR	Daimler Truck Holding AG	4,723	0.03
59,294	EUR	Delivery Hero SE ²	1,883	0.01
557,680	EUR	Deutsche Bank AG, Registered	6,953	0.04
54,452	EUR	Deutsche Boerse AG	10,356	0.06
163,440	EUR	Deutsche Lufthansa AG, Registered	1,423	0.01
280,105	EUR	Deutsche Post AG, Registered	13,154	0.08
952,547	EUR	Deutsche Telekom AG, Registered	22,839	0.13
29,968	EUR	Dr Ing hc F Porsche AG, Preference	2,749	0.02
684,277	EUR	E.ON SE	8,911	0.05
91,778	EUR	Evonik Industries AG	1,717	0.01
54,342	EUR	Fresenius Medical Care AG & Co. KGaA ²	2,231	0.01
132,242	EUR	Fresenius SE & Co. KGaA	4,197	0.02
41,873	EUR	GEA Group AG	1,541	0.01
16,158	EUR	Hannover Rueck SE ²	3,861	0.02
39,546	EUR	Heidelberg Materials AG	3,227	0.02
37,919	EUR	HelloFresh SE ²	580	–
66,811	EUR	Henkel AG & Co. KGaA, Preference ²	5,263	0.03
380,965	EUR	Infineon Technologies AG ²	14,777	0.09
24,936	EUR	Knorr-Bremse AG	1,564	0.01
20,137	EUR	LEG Immobilien SE, REIT	1,541	0.01
237,203	EUR	Mercedes-Benz Group AG ²	15,420	0.09
39,777	EUR	Merck KGaA	6,951	0.04
14,756	EUR	MTU Aero Engines AG	3,023	0.02
39,623	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, Registered ²	16,895	0.10
16,302	EUR	Nemetschek SE	1,424	0.01
44,103	EUR	Porsche Automobil Holding SE, Preference	2,159	0.01
28,795	EUR	Puma SE	1,859	0.01
1,313	EUR	Rational AG ²	842	–
11,987	EUR	Rheinmetall AG ²	3,610	0.02
191,033	EUR	RWE AG	8,206	0.05

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Germany (continued)				
299,315	EUR	SAP SE	47,511	0.28
8,423	EUR	Sartorius AG, Preference ²	2,716	0.02
19,825	EUR	Scout24 SE	1,384	0.01
218,571	EUR	Siemens AG, Registered	36,726	0.21
140,139	EUR	Siemens Energy AG ²	1,664	0.01
85,941	EUR	Siemens Healthineers AG ²	4,964	0.03
36,651	EUR	Symrise AG ²	4,127	0.02
17,144	EUR	Talanx AG ²	1,246	0.01
59,536	EUR	Volkswagen AG, Preference	6,913	0.04
8,723	EUR	Volkswagen AG	1,133	0.01
217,796	EUR	Vonovia SE, REIT	6,064	0.03
5,734	EUR	Wacker Chemie AG ²	703	–
46,265	EUR	Zalando SE ²	1,103	0.01
12,306	SEK	Zalando SE	293	–
		Total Germany	381,776	2.22
Hong Kong (31 May 2023: 0.56%)				
3,464,120	HKD	AIA Group Ltd.	29,894	0.17
1,030,638	HKD	BOC Hong Kong Holdings Ltd.	2,758	0.02
457,152	HKD	CLP Holdings Ltd.	3,556	0.02
685,237	HKD	Galaxy Entertainment Group Ltd. ²	3,545	0.02
518,378	HKD	Hang Lung Properties Ltd., REIT	693	–
212,920	HKD	Hang Seng Bank Ltd.	2,358	0.01
455,766	HKD	Henderson Land Development Co. Ltd., REIT	1,240	0.01
3,067,384	HKD	Hong Kong & China Gas Co. Ltd.	2,109	0.01
321,570	HKD	Hong Kong Exchanges & Clearing Ltd.	11,413	0.07
720,751	HKD	Link REIT	3,562	0.02
420,734	HKD	MTR Corp. Ltd.	1,508	0.01
453,396	HKD	New World Development Co. Ltd., REIT ²	675	–
468,092	HKD	Power Assets Holdings Ltd.	2,442	0.01
1,045,515	HKD	Sino Land Co. Ltd., REIT	1,054	0.01
487,722	HKD	Sun Hung Kai Properties Ltd., REIT	4,787	0.03
172,287	HKD	Swire Pacific Ltd., REIT 'A'	1,118	0.01
371,622	HKD	Swire Properties Ltd., REIT	722	–
388,437	HKD	Techtronic Industries Co. Ltd.	3,944	0.02
316,000	HKD	Wharf Holdings Ltd. (The), REIT	821	0.01
		Total Hong Kong	78,199	0.45
Ireland (31 May 2023: 1.72%)				
187,262	USD	Accenture plc 'A'	62,384	0.36
434,476	EUR	AIB Group plc	2,017	0.01
23,991	USD	Allegion plc	2,545	0.01
61,202	USD	Aon plc 'A'	20,104	0.12
294,847	EUR	Bank of Ireland Group plc	2,763	0.02
212,754	GBP	CRH plc	13,429	0.08
29,615	GBP	DCC plc	2,003	0.01
118,904	USD	Eaton Corp. plc	27,073	0.16
35,417	EUR	Flutter Entertainment plc	5,536	0.03
13,384	GBP	Flutter Entertainment plc	2,096	0.01
144,843	AUD	James Hardie Industries plc CDI	4,679	0.03
18,437	USD	Jazz Pharmaceuticals plc	2,180	0.01
198,884	USD	Johnson Controls International plc	10,501	0.06
54,903	EUR	Kerry Group plc 'A'	4,446	0.03
47,858	EUR	Kingspan Group plc	3,801	0.02
93,414	EUR	Linde plc	38,650	0.22
52,157	USD	Linde plc	21,581	0.13
392,086	USD	Medtronic plc	31,081	0.18
47,979	USD	Pentair plc	3,096	0.02
56,372	USD	Seagate Technology Holdings plc	4,459	0.03

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Ireland (continued)				
68,026	EUR	Smurfit Kappa Group plc	2,583	0.02
29,575	USD	STERIS plc	5,943	0.03
68,461	USD	Trane Technologies plc	15,432	0.09
28,517	USD	Willis Towers Watson plc	7,024	0.04
		Total Ireland	295,406	1.72
Isle of Man (31 May 2023: 0.02%)				
165,135	GBP	Entain plc	1,678	0.01
		Total Isle of Man	1,678	0.01
Israel (31 May 2023: 0.17%)				
11,803	ILS	Azrieli Group Ltd., REIT	686	–
338,073	ILS	Bank Hapoalim BM	2,861	0.02
382,827	ILS	Bank Leumi Le-Israel BM	2,873	0.02
26,331	USD	Check Point Software Technologies Ltd.	3,844	0.02
11,949	USD	CyberArk Software Ltd. ²	2,381	0.01
8,536	ILS	Elbit Systems Ltd.	1,702	0.01
26,057	USD	Global-e Online Ltd. ²	892	–
297,840	ILS	ICL Group Ltd.	1,499	0.01
375,277	ILS	Israel Discount Bank Ltd. 'A'	1,811	0.01
46,480	ILS	Mizrahi Tefahot Bank Ltd.	1,660	0.01
10,066	USD	Monday.com Ltd.	1,810	0.01
17,820	ILS	Nice Ltd.	3,429	0.02
238,025	ILS	Teva Pharmaceutical Industries Ltd.	2,317	0.01
93,604	USD	Teva Pharmaceutical Industries Ltd. ADR	919	0.01
13,819	USD	Wix.com Ltd.	1,403	0.01
		Total Israel	30,087	0.17
Italy (31 May 2023: 0.47%)				
31,948	EUR	Amplifon SpA ²	995	0.01
303,516	EUR	Assicurazioni Generali SpA ²	6,294	0.04
360,281	EUR	Banco BPM SpA	1,998	0.01
7,107	EUR	DiaSorin SpA ²	674	–
2,393,889	EUR	Enel SpA	16,941	0.10
677,706	EUR	Eni SpA	11,216	0.06
166,286	EUR	FinecoBank Banca Fineco SpA	2,244	0.01
84,421	EUR	Infrastrutture Wireless Italiane SpA	1,043	0.01
4,622,308	EUR	Intesa Sanpaolo SpA	13,322	0.08
80,867	EUR	Leonardo SpA	1,241	0.01
187,059	EUR	Mediobanca Banca di Credito Finanziario SpA	2,199	0.01
68,517	EUR	Moncler SpA	3,804	0.02
141,929	EUR	Nexi SpA ²	1,107	0.01
132,738	EUR	Poste Italiane SpA	1,430	0.01
86,004	EUR	Prysmian SpA	3,315	0.02
38,032	EUR	Recordati Industria Chimica e Farmaceutica SpA	1,833	0.01
522,456	EUR	Snam SpA ²	2,635	0.02
2,018,343	EUR	Telecom Italia SpA ²	587	–
381,025	EUR	Terna - Rete Elettrica Nazionale	3,075	0.02
463,257	EUR	UniCredit SpA	12,629	0.07
		Total Italy	88,582	0.52
Japan (31 May 2023: 6.20%)				
228,800	JPY	Advantest Corp. ²	7,245	0.04
187,896	JPY	Aeon Co. Ltd. ²	3,890	0.02
60,297	JPY	AGC, Inc. ²	2,190	0.01
41,037	JPY	Aisin Corp. ²	1,513	0.01
135,577	JPY	Ajinomoto Co., Inc.	5,068	0.03

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
59,051	JPY	ANA Holdings, Inc.	1,219	0.01
156,239	JPY	Asahi Group Holdings Ltd. ²	5,765	0.03
73,570	JPY	Asahi Intecc Co. Ltd. ²	1,427	0.01
327,133	JPY	Asahi Kasei Corp.	2,271	0.01
505,942	JPY	Astellas Pharma, Inc.	6,152	0.04
31,700	JPY	Azbil Corp. ²	1,023	0.01
193,665	JPY	Bandai Namco Holdings, Inc. ²	3,855	0.02
35,800	JPY	BayCurrent Consulting, Inc. ²	1,205	0.01
179,579	JPY	Bridgestone Corp. ²	7,407	0.04
69,552	JPY	Brother Industries Ltd. ²	1,174	0.01
312,789	JPY	Canon, Inc. ²	8,055	0.05
45,200	JPY	Capcom Co. Ltd.	1,524	0.01
223,430	JPY	Central Japan Railway Co. ²	5,365	0.03
168,919	JPY	Chiba Bank Ltd. (The) ²	1,264	0.01
177,004	JPY	Chubu Electric Power Co., Inc.	2,187	0.01
210,608	JPY	Chugai Pharmaceutical Co. Ltd. ²	7,434	0.04
334,286	JPY	Concordia Financial Group Ltd. ²	1,569	0.01
66,022	JPY	Dai Nippon Printing Co. Ltd. ²	1,855	0.01
76,248	JPY	Daifuku Co. Ltd.	1,435	0.01
300,376	JPY	Dai-ichi Life Holdings, Inc.	6,260	0.04
536,710	JPY	Daiichi Sankyo Co. Ltd.	14,522	0.08
78,829	JPY	Daikin Industries Ltd.	11,814	0.07
17,926	JPY	Daito Trust Construction Co. Ltd., REIT	1,977	0.01
186,096	JPY	Daiwa House Industry Co. Ltd., REIT	5,286	0.03
705	JPY	Daiwa House REIT Investment Corp.	1,258	0.01
476,648	JPY	Daiwa Securities Group, Inc.	3,080	0.02
525,008	JPY	Denso Corp.	8,218	0.05
66,468	JPY	Dentsu Group, Inc.	1,792	0.01
26,646	JPY	Disco Corp. ²	5,784	0.03
83,244	JPY	East Japan Railway Co. ²	4,502	0.03
70,151	JPY	Eisai Co. Ltd.	3,641	0.02
884,314	JPY	ENEOS Holdings, Inc. ²	3,496	0.02
269,610	JPY	FANUC Corp.	7,503	0.04
52,715	JPY	Fast Retailing Co. Ltd.	13,368	0.08
42,942	JPY	Fuji Electric Co. Ltd.	1,801	0.01
109,845	JPY	FUJIFILM Holdings Corp.	6,435	0.04
53,136	JPY	Fujitsu Ltd.	7,591	0.04
2,059	JPY	GLP J-Reit ²	1,946	0.01
42,454	JPY	Hamamatsu Photonics KK	1,682	0.01
69,572	JPY	Hankyu Hanshin Holdings, Inc.	2,104	0.01
6,037	JPY	Hikari Tsushin, Inc. ²	939	0.01
9,503	JPY	Hirose Electric Co. Ltd. ²	1,064	0.01
48,442	JPY	Hitachi Construction Machinery Co. Ltd.	1,257	0.01
272,776	JPY	Hitachi Ltd. ²	18,977	0.11
1,345,629	JPY	Honda Motor Co. Ltd.	13,735	0.08
26,444	JPY	Hoshizaki Corp. ²	842	–
105,081	JPY	Hoya Corp.	11,845	0.07
86,344	JPY	Hulic Co. Ltd., REIT	857	–
38,200	JPY	Ibiden Co. Ltd.	1,827	0.01
59,539	JPY	Idemitsu Kosan Co. Ltd. ²	1,634	0.01
75,414	JPY	Iida Group Holdings Co. Ltd. ²	1,127	0.01
297,655	JPY	Inpex Corp. ²	4,208	0.02
164,861	JPY	Isuzu Motors Ltd. ²	2,181	0.01
347,994	JPY	ITOCHU Corp. ²	13,507	0.08
35,130	JPY	Japan Airlines Co. Ltd.	668	–
139,423	JPY	Japan Exchange Group, Inc. ²	2,847	0.02
1,769	JPY	Japan Metropolitan Fund Invest, REIT ²	1,179	0.01
401,619	JPY	Japan Post Bank Co. Ltd. ²	3,965	0.02
661,901	JPY	Japan Post Holdings Co. Ltd. ²	5,841	0.03
79,300	JPY	Japan Post Insurance Co. Ltd. ²	1,483	0.01
347	JPY	Japan Real Estate Investment Corp., REIT ²	1,350	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
372,091	JPY	Japan Tobacco, Inc. ²	9,567	0.06
197,291	JPY	JFE Holdings, Inc. ²	2,909	0.02
58,451	JPY	JSR Corp. ²	1,609	0.01
122,159	JPY	Kajima Corp.	1,931	0.01
219,121	JPY	Kansai Electric Power Co., Inc. (The) ²	2,921	0.02
132,199	JPY	Kao Corp.	5,094	0.03
38,400	JPY	Kawasaki Kisen Kaisha Ltd.	1,348	0.01
434,377	JPY	KDDI Corp. ²	13,589	0.08
1,202	JPY	KDX Realty Investment Corp., REIT	1,378	0.01
41,528	JPY	Keisei Electric Railway Co. Ltd. ²	1,674	0.01
57,718	JPY	Keyence Corp.	24,733	0.14
37,729	JPY	Kikkoman Corp. ²	2,313	0.01
42,733	JPY	Kintetsu Group Holdings Co. Ltd. ²	1,198	0.01
226,926	JPY	Kirin Holdings Co. Ltd. ²	3,204	0.02
34,000	JPY	Kobe Bussan Co. Ltd. ²	898	0.01
23,800	JPY	Koei Tecmo Holdings Co. Ltd. ²	291	–
60,890	JPY	Koito Manufacturing Co. Ltd. ²	921	0.01
279,506	JPY	Komatsu Ltd.	7,132	0.04
26,250	JPY	Konami Group Corp. ²	1,299	0.01
10,361	JPY	Kose Corp.	733	–
310,464	JPY	Kubota Corp. ²	4,450	0.03
87,981	JPY	Kyocera Corp.	4,874	0.03
83,276	JPY	Kyowa Kirin Co. Ltd. ²	1,373	0.01
20,800	JPY	Lasertec Corp. ²	4,649	0.03
706,105	JPY	LY Corp. ²	2,057	0.01
119,797	JPY	M3, Inc.	1,982	0.01
61,425	JPY	Makita Corp.	1,630	0.01
437,575	JPY	Marubeni Corp.	6,828	0.04
93,000	JPY	MatsukiyoCocokara & Co. ²	1,606	0.01
151,429	JPY	Mazda Motor Corp. ²	1,617	0.01
42,255	JPY	McDonald's Holdings Co. Japan Ltd. ²	1,804	0.01
63,256	JPY	MEIJI Holdings Co. Ltd.	1,465	0.01
98,086	JPY	MinebeaMitsumi, Inc.	1,866	0.01
73,537	JPY	MISUMI Group, Inc.	1,194	0.01
360,329	JPY	Mitsubishi Chemical Group Corp. ²	2,361	0.01
352,604	JPY	Mitsubishi Corp. ²	16,424	0.10
596,344	JPY	Mitsubishi Electric Corp. ²	8,104	0.05
331,543	JPY	Mitsubishi Estate Co. Ltd., REIT ²	4,477	0.03
280,512	JPY	Mitsubishi HC Capital, Inc. ²	1,830	0.01
101,014	JPY	Mitsubishi Heavy Industries Ltd. ²	5,649	0.03
3,340,056	JPY	Mitsubishi UFJ Financial Group, Inc.	28,354	0.16
379,891	JPY	Mitsui & Co. Ltd.	13,856	0.08
63,067	JPY	Mitsui Chemicals, Inc. ²	1,846	0.01
283,070	JPY	Mitsui Fudosan Co. Ltd., REIT	6,648	0.04
92,700	JPY	Mitsui OSK Lines Ltd. ²	2,546	0.01
698,854	JPY	Mizuho Financial Group, Inc. ²	11,875	0.07
53,734	JPY	MonotaRO Co. Ltd. ²	543	–
120,456	JPY	MS&AD Insurance Group Holdings, Inc. ²	4,508	0.03
509,496	JPY	Murata Manufacturing Co. Ltd. ²	9,938	0.06
68,587	JPY	NEC Corp.	3,823	0.02
124,010	JPY	Nexon Co. Ltd.	2,683	0.02
120,964	JPY	NIDEC Corp. ²	4,585	0.03
309,580	JPY	Nintendo Co. Ltd. ²	14,474	0.08
426	JPY	Nippon Building Fund, Inc., REIT	1,789	0.01
20,624	JPY	Nippon Express Holdings, Inc.	1,126	0.01
255,695	JPY	Nippon Paint Holdings Co. Ltd. ²	1,910	0.01
490	JPY	Nippon Prologis REIT, Inc.	929	0.01
47,626	JPY	Nippon Sanso Holdings Corp.	1,251	0.01
243,756	JPY	Nippon Steel Corp. ²	5,700	0.03
8,817,200	JPY	Nippon Telegraph & Telephone Corp.	10,324	0.06
132,660	JPY	Nippon Yusen KK ²	3,566	0.02

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
37,177	JPY	Nissan Chemical Corp.	1,356	0.01
668,510	JPY	Nissan Motor Co. Ltd. ²	2,636	0.02
17,625	JPY	Nissin Foods Holdings Co. Ltd.	1,748	0.01
27,949	JPY	Nitori Holdings Co. Ltd.	3,225	0.02
46,855	JPY	Nitto Denko Corp. ²	3,333	0.02
821,025	JPY	Nomura Holdings, Inc.	3,373	0.02
34,089	JPY	Nomura Real Estate Holdings, Inc., REIT ²	831	–
1,027	JPY	Nomura Real Estate Master Fund, Inc., REIT	1,180	0.01
109,188	JPY	Nomura Research Institute Ltd. ²	3,067	0.02
175,987	JPY	NTT Data Group Corp.	2,139	0.01
199,952	JPY	Obayashi Corp.	1,687	0.01
22,992	JPY	Obic Co. Ltd.	3,530	0.02
83,633	JPY	Odakyu Electric Railway Co. Ltd. ²	1,176	0.01
337,127	JPY	Oji Holdings Corp. ²	1,252	0.01
399,244	JPY	Olympus Corp.	5,850	0.03
52,827	JPY	Omron Corp.	2,215	0.01
129,906	JPY	Ono Pharmaceutical Co. Ltd. ²	2,391	0.01
21,100	JPY	Open House Group Co. Ltd. ²	589	–
8,492	JPY	Oracle Corp. Japan ²	657	–
321,625	JPY	Oriental Land Co. Ltd. ²	10,932	0.06
340,218	JPY	ORIX Corp.	6,210	0.04
106,548	JPY	Osaka Gas Co. Ltd.	2,076	0.01
31,287	JPY	Otsuka Corp. ²	1,277	0.01
131,241	JPY	Otsuka Holdings Co. Ltd.	5,050	0.03
106,680	JPY	Pan Pacific International Holdings Corp.	2,312	0.01
708,218	JPY	Panasonic Holdings Corp.	7,330	0.04
533,672	JPY	Rakuten Group, Inc. ²	2,114	0.01
422,756	JPY	Recruit Holdings Co. Ltd. ²	15,742	0.09
431,494	JPY	Renesas Electronics Corp.	7,599	0.04
592,316	JPY	Resona Holdings, Inc. ²	3,079	0.02
190,039	JPY	Ricoh Co. Ltd.	1,552	0.01
102,616	JPY	Rohm Co. Ltd. ²	1,961	0.01
69,803	JPY	SBI Holdings, Inc. ²	1,514	0.01
42,300	JPY	SCSK Corp.	779	–
60,504	JPY	Secom Co. Ltd. ²	4,213	0.02
83,876	JPY	Seiko Epson Corp.	1,247	0.01
145,682	JPY	Sekisui Chemical Co. Ltd. ²	2,070	0.01
162,248	JPY	Sekisui House Ltd. ²	3,324	0.02
233,617	JPY	Seven & i Holdings Co. Ltd.	8,684	0.05
86,170	JPY	SG Holdings Co. Ltd.	1,246	0.01
46,872	JPY	Sharp Corp.	293	–
74,432	JPY	Shimadzu Corp.	1,931	0.01
26,444	JPY	Shimano, Inc. ²	4,070	0.02
180,617	JPY	Shimizu Corp.	1,187	0.01
529,365	JPY	Shin-Etsu Chemical Co. Ltd.	18,663	0.11
73,512	JPY	Shionogi & Co. Ltd.	3,470	0.02
133,169	JPY	Shiseido Co. Ltd. ²	3,573	0.02
118,083	JPY	Shizuoka Financial Group, Inc. ²	955	0.01
17,703	JPY	SMC Corp.	8,915	0.05
842,402	JPY	SoftBank Corp. ²	10,248	0.06
306,312	JPY	SoftBank Group Corp. ²	12,473	0.07
86,846	JPY	Sompo Holdings, Inc. ²	3,969	0.02
369,513	JPY	Sony Group Corp. ²	32,044	0.19
19,900	JPY	Square Enix Holdings Co. Ltd. ²	691	–
181,798	JPY	Subaru Corp.	3,223	0.02
124,207	JPY	SUMCO Corp.	1,862	0.01
465,058	JPY	Sumitomo Chemical Co. Ltd. ²	1,188	0.01
320,366	JPY	Sumitomo Corp.	6,718	0.04
218,092	JPY	Sumitomo Electric Industries Ltd. ²	2,706	0.02
72,435	JPY	Sumitomo Metal Mining Co. Ltd. ²	2,103	0.01
383,166	JPY	Sumitomo Mitsui Financial Group, Inc. ²	18,812	0.11

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
95,868	JPY	Sumitomo Mitsui Trust Holdings, Inc. ²	3,605	0.02
84,295	JPY	Sumitomo Realty & Development Co. Ltd., REIT	2,380	0.01
42,136	JPY	Suntory Beverage & Food Ltd.	1,325	0.01
103,505	JPY	Suzuki Motor Corp.	4,216	0.02
46,516	JPY	Systemex Corp.	2,574	0.01
147,575	JPY	T&D Holdings, Inc. ²	2,183	0.01
46,071	JPY	Taisei Corp. ²	1,568	0.01
461,519	JPY	Takeda Pharmaceutical Co. Ltd. ²	13,003	0.08
108,639	JPY	TDK Corp. ²	5,049	0.03
198,578	JPY	Terumo Corp. ²	6,337	0.04
63,200	JPY	TIS, Inc.	1,337	0.01
55,025	JPY	Tobu Railway Co. Ltd. ²	1,360	0.01
33,707	JPY	Toho Co. Ltd.	1,170	0.01
538,335	JPY	Tokio Marine Holdings, Inc.	13,284	0.08
559,074	JPY	Tokyo Electric Power Co. Holdings, Inc.	2,386	0.01
141,307	JPY	Tokyo Electron Ltd. ²	22,964	0.13
120,084	JPY	Tokyo Gas Co. Ltd.	2,784	0.02
140,324	JPY	Tokyu Corp. ²	1,647	0.01
80,754	JPY	TOPPAN Holdings, Inc.	1,892	0.01
381,017	JPY	Toray Industries, Inc. ²	1,977	0.01
38,778	JPY	Toshiba Corp.	1,207	0.01
57,499	JPY	Tosoh Corp. ²	765	–
30,198	JPY	TOTO Ltd. ²	776	–
42,024	JPY	Toyota Industries Corp. ²	3,614	0.02
3,160,790	JPY	Toyota Motor Corp. ²	59,748	0.35
58,083	JPY	Toyota Tsusho Corp.	3,218	0.02
35,327	JPY	Trend Micro, Inc. ²	1,796	0.01
122,990	JPY	Unicharm Corp. ²	3,963	0.02
65,937	JPY	USS Co. Ltd. ²	1,290	0.01
62,717	JPY	West Japan Railway Co.	2,481	0.01
76,762	JPY	Yakult Honsha Co. Ltd.	1,715	0.01
37,000	JPY	Yamaha Corp. ²	866	–
89,444	JPY	Yamaha Motor Co. Ltd. ²	2,285	0.01
84,765	JPY	Yamato Holdings Co. Ltd. ²	1,507	0.01
69,002	JPY	Yaskawa Electric Corp. ²	2,648	0.02
66,602	JPY	Yokogawa Electric Corp.	1,262	0.01
26,700	JPY	Zensho Holdings Co. Ltd.	1,484	0.01
30,830	JPY	ZOZO, Inc.	652	–
		Total Japan	1,036,699	6.03
Jersey (31 May 2023: 0.31%)				
413,189	USD	Amcor plc ²	3,917	0.02
79,959	USD	Aptiv plc	6,624	0.04
263,205	GBP	Experian plc	9,673	0.06
58,282	GBP	Ferguson plc	9,872	0.06
5,040	USD	Ferguson plc	792	–
3,002,201	GBP	Glencore plc	16,791	0.10
286,025	GBP	WPP plc	2,559	0.01
		Total Jersey	50,228	0.29
Liberia (31 May 2023: 0.04%)				
74,761	USD	Royal Caribbean Cruises Ltd. ²	8,034	0.05
		Total Liberia	8,034	0.05
Luxembourg (31 May 2023: 0.05%)				
143,019	EUR	ArcelorMittal SA	3,603	0.02
35,509	EUR	Eurofins Scientific SE ²	2,067	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Luxembourg (continued)				
140,983	EUR	Tenaris SA	2,423	0.02
		Total Luxembourg	8,093	0.05
Netherlands (31 May 2023: 1.74%)				
119,535	EUR	ABN AMRO Bank NV CVA	1,606	0.01
6,286	EUR	Adyen NV	7,346	0.04
62,523	USD	AerCap Holdings NV	4,265	0.02
171,235	EUR	Airbus SE	25,447	0.15
46,254	EUR	Akzo Nobel NV ²	3,556	0.02
17,689	EUR	Argenx SE ²	7,863	0.05
12,442	EUR	ASM International NV	6,390	0.04
116,730	EUR	ASML Holding NV	79,348	0.46
45,979	EUR	ASR Nederland NV	2,121	0.01
22,175	EUR	BE Semiconductor Industries NV	3,108	0.02
283,189	USD	CNH Industrial NV	2,761	0.02
171,694	EUR	Davide Campari-Milano NV	1,877	0.01
22,106	EUR	Euronext NV	1,838	0.01
37,150	EUR	EXOR NV	3,620	0.02
35,757	EUR	Ferrari NV	12,898	0.08
42,772	EUR	Heineken Holding NV ²	3,328	0.02
80,858	EUR	Heineken NV	7,402	0.04
14,702	EUR	IMCD NV	2,271	0.01
1,068,786	EUR	ING Groep NV ²	15,018	0.09
46,356	EUR	JDE Peet's NV ²	1,245	0.01
282,213	EUR	Koninklijke Ahold Delhaize NV	8,179	0.05
944,229	EUR	Koninklijke KPN NV	3,242	0.02
253,093	EUR	Koninklijke Philips NV ²	5,183	0.03
77,466	USD	LyondellBasell Industries NV 'A'	7,367	0.04
74,264	EUR	NN Group NV	2,827	0.02
76,604	USD	NXP Semiconductors NV	15,633	0.09
29,020	EUR	OCI NV ²	625	–
426,368	EUR	Prosus NV	14,142	0.08
59,192	EUR	QIAGEN NV ²	2,432	0.01
35,371	EUR	Randstad NV ²	2,103	0.01
645,403	EUR	Stellantis NV	14,016	0.08
201,891	EUR	STMicroelectronics NV	9,572	0.06
252,465	EUR	Universal Music Group NV	6,677	0.04
75,014	EUR	Wolters Kluwer NV	10,337	0.06
		Total Netherlands	295,643	1.72
New Zealand (31 May 2023: 0.07%)				
422,279	NZD	Auckland International Airport Ltd. ²	2,066	0.01
44,546	NZD	EBOS Group Ltd.	1,018	0.01
148,301	NZD	Fisher & Paykel Healthcare Corp. Ltd.	2,158	0.01
193,389	NZD	Mercury NZ Ltd.	744	–
515,670	NZD	Meridian Energy Ltd.	1,661	0.01
502,248	NZD	Spark New Zealand Ltd.	1,609	0.01
45,302	AUD	Xero Ltd.	3,095	0.02
		Total New Zealand	12,351	0.07
Norway (31 May 2023: 0.17%)				
68,123	NOK	Adevinta ASA	707	–
88,617	NOK	Aker BP ASA	2,549	0.01
288,690	NOK	DNB Bank ASA	5,520	0.03
254,431	NOK	Equinor ASA	8,217	0.05
57,899	NOK	Gjensidige Forsikring ASA ²	978	0.01
24,630	NOK	Kongsberg Gruppen ASA	1,061	0.01
114,320	NOK	Mowi ASA ²	2,040	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Norway (continued)				
352,313	NOK	Norsk Hydro ASA	2,052	0.01
236,807	NOK	Orkla ASA	1,750	0.01
16,224	NOK	Salmar ASA	892	0.01
195,460	NOK	Telenor ASA	2,109	0.01
55,258	NOK	Yara International ASA	1,878	0.01
		Total Norway	29,753	0.17
Panama (31 May 2023: 0.02%)				
290,492	USD	Carnival Corp. ²	4,375	0.03
		Total Panama	4,375	0.03
Portugal (31 May 2023: 0.05%)				
968,422	EUR	EDP - Energias de Portugal SA	4,635	0.03
169,583	EUR	Galp Energia SGPS SA	2,527	0.01
86,170	EUR	Jeronimo Martins SGPS SA	2,134	0.01
		Total Portugal	9,296	0.05
Singapore (31 May 2023: 0.34%)				
1,192,127	SGD	CapitaLand Ascendas REIT	2,537	0.02
1,832,350	SGD	CapitaLand Integrated Commercial Trust, REIT	2,499	0.02
699,830	SGD	CapitaLand Investment Ltd., REIT ²	1,589	0.01
143,777	SGD	City Developments Ltd., REIT ²	674	–
538,360	SGD	DBS Group Holdings Ltd. ²	12,803	0.08
1,831,665	SGD	Genting Singapore Ltd.	1,256	0.01
20,500	SGD	Jardine Cycle & Carriage Ltd.	438	–
420,096	SGD	Keppel Corp. Ltd. ²	2,099	0.01
1,369,935	SGD	Mapletree Logistics Trust, REIT ²	1,653	0.01
677,200	SGD	Mapletree Pan Asia Commercial Trust, REIT	695	–
932,629	SGD	Oversea-Chinese Banking Corp. Ltd.	8,763	0.05
16,823,846	SGD	Seatrium Ltd. ²	1,324	0.01
257,800	SGD	Sembcorp Industries Ltd.	993	0.01
448,707	SGD	Singapore Airlines Ltd. ²	2,131	0.01
246,671	SGD	Singapore Exchange Ltd.	1,743	0.01
568,729	SGD	Singapore Technologies Engineering Ltd. ²	1,581	0.01
2,277,041	SGD	Singapore Telecommunications Ltd.	3,941	0.02
351,927	SGD	United Overseas Bank Ltd. ²	7,178	0.04
173,712	SGD	UOL Group Ltd., REIT	768	–
497,407	SGD	Wilmar International Ltd. ²	1,353	0.01
		Total Singapore	56,018	0.33
Spain (31 May 2023: 0.69%)				
6,795	EUR	Acciona SA	960	0.01
68,367	EUR	ACS Actividades de Construccion y Servicios SA ²	2,734	0.02
21,057	EUR	Aena SME SA	3,629	0.02
134,917	EUR	Amadeus IT Group SA	9,248	0.05
1,699,003	EUR	Banco Bilbao Vizcaya Argentaria SA	15,768	0.09
4,606,793	EUR	Banco Santander SA ²	19,106	0.11
1,235,262	EUR	CaixaBank SA	5,568	0.03
160,740	EUR	Cellnex Telecom SA ²	6,145	0.04
18,169	EUR	Corp. ACCIONA Energias Renovables SA ²	540	–
73,145	EUR	EDP Renovaveis SA	1,337	0.01
48,265	EUR	Enagas SA ²	885	0.01
96,562	EUR	Endesa SA	2,021	0.01
143,125	EUR	Ferrovial SA	4,960	0.03
80,242	EUR	Grifols SA ²	1,135	0.01
1,709,304	EUR	Iberdrola SA	21,159	0.12
317,741	EUR	Industria de Diseno Textil SA	13,115	0.08

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Spain (continued)				
26,066	EUR	Naturgy Energy Group SA ²	780	–
106,197	EUR	Redeia Corp. SA	1,782	0.01
367,874	EUR	Repsol SA	5,635	0.03
1,557,250	EUR	Telefonica SA	6,718	0.04
		Total Spain	123,225	0.72
Sweden (31 May 2023: 0.83%)				
84,238	SEK	Alfa Laval AB	3,146	0.02
293,016	SEK	Assa Abloy AB 'B'	7,513	0.04
767,917	SEK	Atlas Copco AB 'A'	11,864	0.07
493,775	SEK	Atlas Copco AB 'B'	6,524	0.04
125,258	SEK	Beijer Ref AB ²	1,388	0.01
74,737	SEK	Boliden AB	1,996	0.01
178,693	SEK	Epiroc AB 'A'	3,335	0.02
113,018	SEK	Epiroc AB 'B'	1,781	0.01
118,182	SEK	EQT AB	2,791	0.02
182,189	SEK	Essity AB 'B'	4,564	0.03
49,516	SEK	Evolution AB	5,138	0.03
155,892	SEK	Fastighets AB Balder, REIT 'B' ²	920	–
59,012	SEK	Getinge AB 'B'	1,256	0.01
185,285	SEK	H & M Hennes & Mauritz AB 'B' ²	2,969	0.02
581,213	SEK	Hexagon AB 'B'	5,818	0.03
25,825	SEK	Holmen AB 'B' ²	1,084	0.01
127,989	SEK	Husqvarna AB 'B' ²	979	–
33,610	SEK	Industrivarden AB 'A'	1,012	0.01
40,486	SEK	Industrivarden AB 'C' ²	1,220	0.01
75,171	SEK	Indutrade AB	1,650	0.01
44,257	SEK	Investment AB Latour 'B'	992	–
494,655	SEK	Investor AB 'B'	10,281	0.06
17,265	SEK	L E Lundbergforetagen AB 'B'	841	–
60,141	SEK	Lifco AB 'B'	1,307	0.01
455,507	SEK	Nibe Industrier AB 'B' ²	2,693	0.01
31,608	SEK	Saab AB 'B'	1,626	0.01
41,550	SEK	Sagax AB, REIT 'B'	943	–
326,060	SEK	Sandvik AB	6,441	0.04
126,365	SEK	Securitas AB 'B' ²	1,139	0.01
449,921	SEK	Skandinaviska Enskilda Banken AB 'A' ²	5,453	0.03
95,101	SEK	Skanska AB 'B'	1,529	0.01
112,576	SEK	SKF AB 'B' ²	2,117	0.01
171,032	SEK	Svenska Cellulosa AB SCA 'B' ²	2,544	0.01
471,523	SEK	Svenska Handelsbanken AB 'A' ²	4,473	0.03
241,868	SEK	Swedbank AB 'A'	4,440	0.02
53,139	SEK	Swedish Orphan Biovitrum AB	1,266	0.01
149,785	SEK	Tele2 AB 'B'	1,176	0.01
895,938	SEK	Telefonaktiebolaget LM Ericsson 'B'	4,443	0.03
716,086	SEK	Telia Co. AB	1,702	0.01
50,157	SEK	Volvo AB 'A'	1,186	0.01
443,905	SEK	Volvo AB 'B'	10,305	0.06
162,731	SEK	Volvo Car AB 'B'	531	–
		Total Sweden	134,376	0.78
Switzerland (31 May 2023: 3.04%)				
474,045	CHF	ABB Ltd., Registered	18,923	0.11
42,051	CHF	Adecco Group AG, Registered ²	2,034	0.01
151,862	CHF	Alcon, Inc.	11,513	0.07
25,935	CHF	Avolta AG ²	911	0.01
7,995	CHF	Bachem Holding AG, Registered ²	598	–
12,995	CHF	Baloise Holding AG, Registered ²	2,001	0.01
8,298	CHF	Banque Cantonale Vaudoise, Registered ²	1,018	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Switzerland (continued)				
1,051	CHF	Barry Callebaut AG, Registered ²	1,761	0.01
5,818	CHF	BKW AG ²	1,033	0.01
46,810	USD	Bunge Global SA ²	5,143	0.03
292	CHF	Chocoladefabriken Lindt & Spruengli AG ²	3,633	0.02
29	CHF	Chocoladefabriken Lindt & Spruengli AG, Registered	3,568	0.02
122,673	USD	Chubb Ltd.	28,145	0.16
147,761	CHF	Cie Financiere Richemont SA, Registered	18,556	0.11
47,757	CHF	Clariant AG, Registered	718	–
59,715	GBP	Coca-Cola HBC AG	1,660	0.01
53,329	EUR	DSM-Firmenich AG ²	5,055	0.03
1,664	CHF	EMS-Chemie Holding AG, Registered	1,187	0.01
42,548	USD	Garmin Ltd.	5,201	0.03
9,432	CHF	Geberit AG, Registered ²	5,308	0.03
2,701	CHF	Givaudan SA, Registered ²	10,163	0.06
14,842	CHF	Helvetia Holding AG, Registered ²	2,043	0.01
146,776	CHF	Holcim AG, Registered	10,854	0.06
58,261	CHF	Julius Baer Group Ltd.	2,964	0.02
16,505	CHF	Kuehne + Nagel International AG, Registered ²	4,806	0.03
55,100	CHF	Logitech International SA, Registered	4,831	0.03
21,501	CHF	Lonza Group AG, Registered	8,367	0.05
773,108	CHF	Nestle SA, Registered	88,331	0.51
583,652	CHF	Novartis AG, Registered	57,134	0.33
6,714	CHF	Partners Group Holding AG ²	8,899	0.05
201,874	CHF	Roche Holding AG	54,801	0.32
9,913	CHF	Roche Holding AG	2,848	0.02
115,037	CHF	Sandoz Group AG	3,309	0.02
10,829	CHF	Schindler Holding AG	2,438	0.01
8,522	CHF	Schindler Holding AG, Registered	1,837	0.01
42,950	CHF	SGS SA, Registered	3,670	0.02
80,153	CHF	SIG Group AG ²	1,884	0.01
44,360	CHF	Sika AG, Registered	12,101	0.07
14,117	CHF	Sonova Holding AG, Registered	4,096	0.02
29,910	CHF	Straumann Holding AG, Registered ²	4,136	0.02
7,970	CHF	Swatch Group AG (The) ²	2,103	0.01
15,603	CHF	Swatch Group AG (The), Registered	788	0.01
8,430	CHF	Swiss Life Holding AG, Registered ²	5,435	0.03
20,490	CHF	Swiss Prime Site AG, REIT, Registered	2,074	0.01
90,089	CHF	Swiss Re AG	10,697	0.06
7,894	CHF	Swisscom AG, Registered	4,634	0.03
91,065	USD	TE Connectivity Ltd.	11,929	0.07
19,604	CHF	Temenos AG, Registered	1,669	0.01
958,728	CHF	UBS Group AG, Registered	27,156	0.16
8,950	CHF	VAT Group AG ²	4,184	0.03
43,496	CHF	Zurich Insurance Group AG	21,904	0.13
		Total Switzerland	500,051	2.91
United Kingdom (31 May 2023: 3.85%)				
268,711	GBP	3i Group plc	7,593	0.04
546,436	GBP	abrdn plc ²	1,127	0.01
78,076	GBP	Admiral Group plc	2,670	0.02
379,573	GBP	Anglo American plc	10,293	0.06
110,816	GBP	Antofagasta plc	1,976	0.01
128,615	GBP	Ashtead Group plc	7,755	0.04
100,500	GBP	Associated British Foods plc	3,025	0.02
448,781	GBP	AstraZeneca plc	57,529	0.33
267,721	GBP	Auto Trader Group plc	2,456	0.01
759,347	GBP	Aviva plc	4,013	0.02
865,809	GBP	BAE Systems plc	11,509	0.07
4,470,821	GBP	Barclays plc	7,983	0.05
296,401	GBP	Barratt Developments plc ²	1,928	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
39,873	GBP	Berkeley Group Holdings plc	2,340	0.01
4,871,622	GBP	BP plc	29,547	0.17
619,897	GBP	British American Tobacco plc	19,713	0.11
1,838,891	GBP	BT Group plc ²	2,861	0.02
112,917	GBP	Bunzl plc	4,291	0.02
109,729	GBP	Burberry Group plc ²	2,033	0.01
1,571,797	GBP	Centrica plc ²	2,966	0.02
62,758	USD	Coca-Cola Europacific Partners plc ²	3,806	0.02
495,569	GBP	Compass Group plc	12,566	0.07
37,393	GBP	Croda International plc	2,123	0.01
647,077	GBP	Diageo plc ²	22,638	0.13
48,793	GBP	Endeavour Mining plc	1,136	0.01
1,207,040	GBP	GSK plc	21,689	0.13
1,555,598	GBP	Haleon plc	6,500	0.04
101,676	GBP	Halma plc	2,743	0.02
80,477	GBP	Hargreaves Lansdown plc ²	732	—
41,045	GBP	Hikma Pharmaceuticals plc	896	0.01
5,718,955	GBP	HSBC Holdings plc	43,591	0.25
239,126	GBP	Imperial Brands plc	5,590	0.03
377,662	GBP	Informa plc ²	3,552	0.02
50,898	GBP	InterContinental Hotels Group plc	3,941	0.02
42,096	GBP	Intertek Group plc	2,124	0.01
502,211	GBP	J Sainsbury plc ²	1,818	0.01
705,240	GBP	JD Sports Fashion plc	1,402	0.01
546,834	GBP	Kingfisher plc ²	1,519	0.01
190,760	GBP	Land Securities Group plc, REIT	1,507	0.01
1,800,247	GBP	Legal & General Group plc	5,226	0.03
18,084,142	GBP	Lloyds Banking Group plc	9,952	0.06
121,168	GBP	London Stock Exchange Group plc ²	13,661	0.08
620,480	GBP	M&G plc ²	1,643	0.01
388,751	GBP	Melrose Industries plc	2,552	0.01
128,355	GBP	Mondi plc	2,286	0.01
1,037,672	GBP	National Grid plc	13,498	0.08
1,631,814	GBP	NatWest Group plc	4,295	0.02
36,112	GBP	Next plc	3,625	0.02
136,018	GBP	Ocado Group plc ²	1,033	0.01
233,953	GBP	Pearson plc	2,776	0.02
87,344	GBP	Persimmon plc ²	1,384	0.01
200,356	GBP	Phoenix Group Holdings plc ²	1,180	0.01
795,469	GBP	Prudential plc	8,691	0.05
201,899	GBP	Reckitt Benckiser Group plc	13,797	0.08
300,273	EUR	RELX plc	11,559	0.07
233,237	GBP	RELX plc	8,976	0.05
850,319	GBP	Rentokil Initial plc	4,615	0.03
328,320	GBP	Rio Tinto plc	22,440	0.13
2,560,375	GBP	Rolls-Royce Holdings plc	8,713	0.05
118,831	USD	Royalty Pharma plc 'A'	3,217	0.02
315,070	GBP	Sage Group plc (The)	4,509	0.03
218,423	GBP	Schroders plc	1,110	0.01
313,989	GBP	Segro plc, REIT	3,228	0.02
90,685	GBP	Severn Trent plc	2,986	0.02
1,296,058	GBP	Shell plc	42,003	0.25
633,530	EUR	Shell plc	20,820	0.12
236,402	GBP	Smith & Nephew plc	3,063	0.02
109,938	GBP	Smiths Group plc	2,294	0.01
19,750	GBP	Spirax-Sarco Engineering plc	2,312	0.01
326,537	GBP	SSE plc	7,575	0.04
145,137	GBP	St James's Place plc	1,192	0.01
657,321	GBP	Standard Chartered plc	5,435	0.03
1,024,863	GBP	Taylor Wimpey plc	1,681	0.01
1,956,961	GBP	Tesco plc	7,080	0.04

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
363,652	EUR	Unilever plc	17,345	0.10
355,805	GBP	Unilever plc	16,979	0.10
188,585	GBP	United Utilities Group plc	2,605	0.02
6,968,106	GBP	Vodafone Group plc	6,292	0.04
54,792	GBP	Whitbread plc	2,144	0.01
173,279	GBP	Wise plc 'A'	1,713	0.01
		Total United Kingdom	620,966	3.61
United States (31 May 2023: 66.21%)				
168,054	USD	3M Co.	16,649	0.10
33,652	USD	A O Smith Corp. ²	2,536	0.01
517,118	USD	Abbott Laboratories ²	53,930	0.31
526,044	USD	AbbVie, Inc.	74,903	0.44
135,711	USD	Adobe, Inc.	82,921	0.48
480,219	USD	Advanced Micro Devices, Inc.	58,183	0.34
45,250	USD	AECOM	4,021	0.02
205,696	USD	AES Corp. (The) ²	3,540	0.02
171,989	USD	Aflac, Inc. ²	14,225	0.08
86,378	USD	Agilent Technologies, Inc.	11,039	0.06
67,339	USD	Air Products and Chemicals, Inc.	18,219	0.11
126,725	USD	Airbnb, Inc. 'A' ²	16,010	0.09
45,021	USD	Akamai Technologies, Inc. ²	5,201	0.03
34,972	USD	Albemarle Corp. ²	4,241	0.02
118,845	USD	Albertsons Cos., Inc. 'A'	2,587	0.02
48,836	USD	Alexandria Real Estate Equities, Inc., REIT ²	5,343	0.03
20,853	USD	Align Technology, Inc.	4,458	0.03
71,078	USD	Alliant Energy Corp.	3,594	0.02
74,450	USD	Allstate Corp. (The)	10,264	0.06
94,156	USD	Ally Financial, Inc. ²	2,751	0.02
39,084	USD	Alnylam Pharmaceuticals, Inc. ²	6,576	0.04
1,763,441	USD	Alphabet, Inc. 'A'	233,709	1.36
1,560,132	USD	Alphabet, Inc. 'C'	208,933	1.22
518,431	USD	Altria Group, Inc.	21,795	0.13
2,760,033	USD	Amazon.com, Inc.	403,213	2.35
79,428	USD	Ameren Corp.	6,163	0.04
147,530	USD	American Electric Power Co., Inc.	11,736	0.07
188,263	USD	American Express Co.	32,150	0.19
22,294	USD	American Financial Group, Inc.	2,550	0.01
109,423	USD	American Homes 4 Rent, REIT 'A'	3,969	0.02
204,243	USD	American International Group, Inc.	13,441	0.08
139,415	USD	American Tower Corp., REIT	29,107	0.17
59,898	USD	American Water Works Co., Inc.	7,897	0.05
30,935	USD	Ameriprise Financial, Inc.	10,936	0.06
66,648	USD	AMETEK, Inc.	10,346	0.06
159,994	USD	Amgen, Inc.	43,141	0.25
172,912	USD	Amphenol Corp. 'A' ²	15,733	0.09
145,563	USD	Analog Devices, Inc.	26,693	0.16
136,512	USD	Annaly Capital Management, Inc., REIT ²	2,467	0.01
25,863	USD	ANSYS, Inc. ²	7,587	0.04
95,478	USD	APA Corp.	3,437	0.02
123,718	USD	Apollo Global Management, Inc.	11,382	0.07
4,646,899	USD	Apple, Inc.	882,678	5.14
247,020	USD	Applied Materials, Inc.	36,999	0.22
158,701	USD	Archer-Daniels-Midland Co.	11,701	0.07
48,709	USD	Ares Management Corp. 'A' ²	5,468	0.03
80,045	USD	Arista Networks, Inc.	17,587	0.10
65,165	USD	Arthur J Gallagher & Co.	16,226	0.09
7,987	USD	Aspen Technology, Inc. ²	1,504	0.01
15,287	USD	Assurant, Inc.	2,569	0.01
2,106,692	USD	AT&T, Inc.	34,908	0.20

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
45,288	USD	Atlassian Corp. 'A'	8,648	0.05
44,608	USD	Atmos Energy Corp. ²	5,077	0.03
62,819	USD	Autodesk, Inc.	13,722	0.08
123,546	USD	Automatic Data Processing, Inc.	28,406	0.17
5,237	USD	AutoZone, Inc.	13,668	0.08
41,939	USD	AvalonBay Communities, Inc., REIT	7,253	0.04
186,156	USD	Avantor, Inc. ²	3,943	0.02
22,748	USD	Avery Dennison Corp.	4,425	0.03
21,223	USD	Axon Enterprise, Inc. ²	4,879	0.03
298,585	USD	Baker Hughes Co. ²	10,077	0.06
88,995	USD	Ball Corp. ²	4,921	0.03
2,127,352	USD	Bank of America Corp.	64,863	0.38
225,950	USD	Bank of New York Mellon Corp. (The)	10,918	0.06
55,284	USD	Bath & Body Works, Inc.	1,803	0.01
139,827	USD	Baxter International, Inc.	5,045	0.03
86,228	USD	Becton Dickinson & Co.	20,365	0.12
60,955	USD	Bentley Systems, Inc. 'B' ²	3,173	0.02
388,792	USD	Berkshire Hathaway, Inc. 'B'	139,965	0.81
56,224	USD	Best Buy Co., Inc. ²	3,989	0.02
25,695	USD	BILL Holdings, Inc. ²	1,682	0.01
42,364	USD	Biogen, Inc.	9,917	0.06
51,571	USD	BioMarin Pharmaceutical, Inc.	4,697	0.03
6,138	USD	Bio-Rad Laboratories, Inc. 'A'	1,872	0.01
50,941	USD	Bio-Techne Corp.	3,204	0.02
44,376	USD	BlackRock, Inc. ¹	33,337	0.19
210,771	USD	Blackstone, Inc. ²	23,684	0.14
159,867	USD	Block, Inc. 'A' ²	10,140	0.06
170,998	USD	Boeing Co. (The)	39,608	0.23
10,906	USD	Booking Holdings, Inc.	34,089	0.20
38,953	USD	Booz Allen Hamilton Holding Corp.	4,874	0.03
68,945	USD	BorgWarner, Inc.	2,323	0.01
44,233	USD	Boston Properties, Inc., REIT	2,518	0.01
426,887	USD	Boston Scientific Corp.	23,859	0.14
630,100	USD	Bristol-Myers Squibb Co.	31,114	0.18
140,779	USD	Broadcom, Inc.	130,323	0.76
35,242	USD	Broadridge Financial Solutions, Inc. ²	6,831	0.04
69,196	USD	Brown & Brown, Inc.	5,172	0.03
97,500	USD	Brown-Forman Corp. 'B' ²	5,727	0.03
38,150	USD	Builders FirstSource, Inc. ²	5,116	0.03
22,798	USD	Burlington Stores, Inc. ²	3,866	0.02
81,304	USD	Cadence Design Systems, Inc.	22,218	0.13
61,779	USD	Caesars Entertainment, Inc. ²	2,763	0.02
35,029	USD	Camden Property Trust, REIT	3,162	0.02
53,843	USD	Campbell Soup Co.	2,163	0.01
111,805	USD	Capital One Financial Corp.	12,484	0.07
75,445	USD	Cardinal Health, Inc.	8,079	0.05
15,708	USD	Carlisle Cos., Inc. ²	4,405	0.03
58,863	USD	Carlyle Group, Inc. (The) ²	2,018	0.01
44,007	USD	CarMax, Inc. ²	2,814	0.02
244,335	USD	Carrier Global Corp.	12,696	0.07
48,706	USD	Catalent, Inc. ²	1,892	0.01
151,200	USD	Caterpillar, Inc.	37,909	0.22
30,070	USD	Cboe Global Markets, Inc.	5,478	0.03
90,417	USD	CBRE Group, Inc., REIT 'A' ²	7,139	0.04
41,550	USD	CDW Corp. ²	8,762	0.05
33,219	USD	Celanese Corp. ²	4,606	0.03
44,565	USD	Celsius Holdings, Inc.	2,205	0.01
49,134	USD	Cencora, Inc. ²	9,992	0.06
165,338	USD	Centene Corp.	12,182	0.07
187,866	USD	CenterPoint Energy, Inc.	5,311	0.03
44,243	USD	Ceridian HCM Holding, Inc. ²	3,048	0.02

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
59,440	USD	CF Industries Holdings, Inc.	4,467	0.03
34,285	USD	CH Robinson Worldwide, Inc. ²	2,813	0.02
16,798	USD	Charles River Laboratories International, Inc. ²	3,311	0.02
444,722	USD	Charles Schwab Corp. (The)	27,270	0.16
28,698	USD	Charter Communications, Inc. 'A' ²	11,483	0.07
71,402	USD	Cheniere Energy, Inc.	13,006	0.08
32,821	USD	Chesapeake Energy Corp. ²	2,636	0.02
539,566	USD	Chevron Corp.	77,482	0.45
8,037	USD	Chipotle Mexican Grill, Inc.	17,699	0.10
76,370	USD	Church & Dwight Co., Inc.	7,380	0.04
88,854	USD	Cigna Group (The)	23,358	0.14
50,010	USD	Cincinnati Financial Corp.	5,141	0.03
26,703	USD	Cintas Corp.	14,773	0.09
1,211,165	USD	Cisco Systems, Inc.	58,596	0.34
575,301	USD	Citigroup, Inc.	26,521	0.15
137,792	USD	Citizens Financial Group, Inc.	3,758	0.02
144,323	USD	Cleveland-Cliffs, Inc.	2,477	0.01
36,995	USD	Clorox Co. (The)	5,303	0.03
82,435	USD	Cloudflare, Inc. 'A' ²	6,360	0.04
108,513	USD	CME Group, Inc.	23,695	0.14
89,072	USD	CMS Energy Corp.	5,056	0.03
1,213,399	USD	Coca-Cola Co. (The)	70,911	0.41
153,174	USD	Cognizant Technology Solutions Corp. 'A'	10,780	0.06
55,262	USD	Coinbase Global, Inc. 'A'	6,892	0.04
234,164	USD	Colgate-Palmolive Co.	18,445	0.11
1,238,041	USD	Comcast Corp. 'A' ²	51,862	0.30
130,761	USD	Conagra Brands, Inc. ²	3,699	0.02
47,078	USD	Confluent, Inc. 'A' ²	999	0.01
354,835	USD	ConocoPhillips	41,008	0.24
99,955	USD	Consolidated Edison, Inc.	9,007	0.05
48,444	USD	Constellation Brands, Inc. 'A'	11,650	0.07
96,370	USD	Constellation Energy Corp. ²	11,665	0.07
13,820	USD	Cooper Cos., Inc. (The)	4,656	0.03
251,586	USD	Copart, Inc.	12,635	0.07
238,277	USD	Corning, Inc.	6,789	0.04
205,042	USD	Corteva, Inc.	9,268	0.05
117,370	USD	CoStar Group, Inc., REIT ²	9,746	0.06
132,098	USD	Costco Wholesale Corp.	78,300	0.46
223,954	USD	Coterra Energy, Inc.	5,879	0.03
65,482	USD	CrowdStrike Holdings, Inc. 'A'	15,519	0.09
126,733	USD	Crown Castle, Inc., REIT	14,863	0.09
32,505	USD	Crown Holdings, Inc.	2,796	0.02
611,133	USD	CSX Corp.	19,740	0.11
41,992	USD	Cummins, Inc. ²	9,413	0.05
385,952	USD	CVS Health Corp.	26,225	0.15
209,950	USD	Danaher Corp.	46,884	0.27
39,843	USD	Darden Restaurants, Inc. ²	6,234	0.04
44,178	USD	Darling Ingredients, Inc. ²	1,938	0.01
77,167	USD	Datadog, Inc. 'A'	8,995	0.05
16,640	USD	DaVita, Inc. ²	1,688	0.01
7,286	USD	Deckers Outdoor Corp.	4,838	0.03
82,038	USD	Deere & Co.	29,895	0.17
71,258	USD	Dell Technologies, Inc. 'C'	5,406	0.03
50,726	USD	Delta Air Lines, Inc.	1,873	0.01
190,301	USD	Devon Energy Corp.	8,558	0.05
112,394	USD	Dexcom, Inc.	12,984	0.08
51,093	USD	Diamondback Energy, Inc.	7,889	0.05
17,151	USD	Dick's Sporting Goods, Inc. ²	2,231	0.01
91,541	USD	Digital Realty Trust, Inc., REIT ²	12,704	0.07
75,818	USD	Discover Financial Services	7,051	0.04
67,095	USD	DocuSign, Inc.	2,892	0.02

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
64,253	USD	Dollar General Corp.	8,425	0.05
61,550	USD	Dollar Tree, Inc.	7,607	0.04
244,046	USD	Dominion Energy, Inc.	11,065	0.06
10,313	USD	Domino's Pizza, Inc.	4,052	0.02
73,989	USD	DoorDash, Inc. 'A'	6,954	0.04
39,272	USD	Dover Corp.	5,544	0.03
209,341	USD	Dow, Inc. ²	10,833	0.06
88,540	USD	DR Horton, Inc.	11,304	0.07
119,702	USD	DraftKings, Inc. 'A'	4,577	0.03
86,595	USD	Dropbox, Inc. 'A'	2,440	0.01
60,870	USD	DTE Energy Co.	6,337	0.04
230,748	USD	Duke Energy Corp.	21,293	0.12
132,397	USD	DuPont de Nemours, Inc.	9,472	0.06
68,995	USD	Dynatrace, Inc.	3,695	0.02
34,094	USD	Eastman Chemical Co.	2,858	0.02
161,186	USD	eBay, Inc.	6,610	0.04
74,930	USD	Ecolab, Inc.	14,366	0.08
118,217	USD	Edison International	7,919	0.05
184,849	USD	Edwards Lifesciences Corp.	12,516	0.07
76,341	USD	Electronic Arts, Inc.	10,536	0.06
68,376	USD	Elevance Health, Inc.	32,786	0.19
240,207	USD	Eli Lilly & Co.	141,972	0.83
171,672	USD	Emerson Electric Co.	15,262	0.09
45,233	USD	Enphase Energy, Inc. ²	4,569	0.03
46,317	USD	Entegris, Inc. ²	4,836	0.03
65,988	USD	Entergy Corp.	6,692	0.04
174,170	USD	EOG Resources, Inc.	21,435	0.12
15,931	USD	EPAM Systems, Inc.	4,113	0.02
125,433	USD	EQT Corp. ²	5,012	0.03
37,193	USD	Equifax, Inc. ²	8,097	0.05
27,247	USD	Equinix, Inc., REIT	22,207	0.13
99,869	USD	Equitable Holdings, Inc.	3,065	0.02
48,545	USD	Equity LifeStyle Properties, Inc., REIT ²	3,452	0.02
107,794	USD	Equity Residential, REIT	6,127	0.04
8,344	USD	Erie Indemnity Co. 'A' ¹²	2,467	0.01
68,776	USD	Essential Utilities, Inc.	2,449	0.01
22,078	USD	Essex Property Trust, Inc., REIT ²	4,713	0.03
71,002	USD	Estee Lauder Cos., Inc. (The) 'A'	9,066	0.05
33,238	USD	Etsy, Inc. ²	2,520	0.01
76,717	USD	Evergy, Inc.	3,916	0.02
98,854	USD	Eversource Energy	5,873	0.03
55,078	USD	Exact Sciences Corp.	3,525	0.02
287,738	USD	Exelon Corp.	11,081	0.06
40,557	USD	Expedia Group, Inc. ²	5,523	0.03
45,436	USD	Expeditors International of Washington, Inc. ²	5,468	0.03
59,242	USD	Extra Space Storage, Inc., REIT	7,712	0.04
1,190,727	USD	Exxon Mobil Corp.	122,335	0.71
16,346	USD	F5, Inc.	2,798	0.02
10,725	USD	FactSet Research Systems, Inc. ²	4,863	0.03
7,779	USD	Fair Isaac Corp.	8,460	0.05
172,106	USD	Fastenal Co.	10,321	0.06
69,127	USD	FedEx Corp.	17,892	0.10
75,735	USD	Fidelity National Financial, Inc.	3,396	0.02
164,460	USD	Fidelity National Information Services, Inc.	9,644	0.06
217,952	USD	Fifth Third Bancorp ²	6,310	0.04
3,103	USD	First Citizens BancShares, Inc. 'A'	4,555	0.03
30,541	USD	First Solar, Inc. ²	4,819	0.03
176,877	USD	FirstEnergy Corp. ²	6,534	0.04
180,479	USD	Fiserv, Inc.	23,572	0.14
19,442	USD	FleetCor Technologies, Inc.	4,676	0.03
36,394	USD	FMC Corp.	1,953	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
1,145,310	USD	Ford Motor Co. ²	11,751	0.07
195,083	USD	Fortinet, Inc.	10,254	0.06
103,532	USD	Fortive Corp. ²	7,142	0.04
34,232	USD	Fortune Brands Innovations, Inc. ²	2,343	0.01
83,554	USD	Fox Corp. 'A'	2,468	0.01
46,185	USD	Fox Corp. 'B'	1,277	0.01
89,485	USD	Franklin Resources, Inc.	2,219	0.01
435,828	USD	Freeport-McMoRan, Inc.	16,265	0.09
71,458	USD	Gaming and Leisure Properties, Inc., REIT	3,339	0.02
23,837	USD	Gartner, Inc.	10,365	0.06
125,226	USD	GE HealthCare Technologies, Inc. ²	8,573	0.05
157,403	USD	Gen Digital, Inc.	3,475	0.02
69,633	USD	General Dynamics Corp.	17,197	0.10
320,374	USD	General Electric Co.	39,022	0.23
176,320	USD	General Mills, Inc.	11,225	0.07
406,399	USD	General Motors Co.	12,842	0.07
44,126	USD	Genuine Parts Co.	5,859	0.03
371,699	USD	Gilead Sciences, Inc.	28,472	0.17
77,657	USD	Global Payments, Inc.	9,042	0.05
27,573	USD	Globe Life, Inc.	3,395	0.02
46,288	USD	GoDaddy, Inc. 'A' ²	4,632	0.03
98,510	USD	Goldman Sachs Group, Inc. (The)	33,645	0.20
56,061	USD	Graco, Inc.	4,529	0.03
266,018	USD	Halliburton Co.	9,851	0.06
93,901	USD	Hartford Financial Services Group, Inc. (The)	7,339	0.04
34,164	USD	Hasbro, Inc. ²	1,586	0.01
62,321	USD	HCA Healthcare, Inc.	15,610	0.09
144,622	USD	Healthpeak Properties, Inc., REIT	2,505	0.01
12,959	USD	HEICO Corp. ²	2,216	0.01
21,513	USD	HEICO Corp. 'A'	2,956	0.02
37,356	USD	Henry Schein, Inc.	2,493	0.01
43,780	USD	Hershey Co. (The)	8,227	0.05
80,411	USD	Hess Corp.	11,303	0.07
404,173	USD	Hewlett Packard Enterprise Co.	6,835	0.04
44,801	USD	HF Sinclair Corp. ²	2,351	0.01
78,343	USD	Hilton Worldwide Holdings, Inc.	13,124	0.08
67,916	USD	Hologic, Inc.	4,842	0.03
296,457	USD	Home Depot, Inc. (The)	92,936	0.54
195,918	USD	Honeywell International, Inc.	38,384	0.22
80,411	USD	Hormel Foods Corp.	2,460	0.01
192,304	USD	Host Hotels & Resorts, Inc., REIT	3,360	0.02
115,078	USD	Howmet Aerospace, Inc.	6,053	0.04
278,040	USD	HP, Inc.	8,158	0.05
14,787	USD	Hubbell, Inc.	4,436	0.03
14,156	USD	HubSpot, Inc.	6,992	0.04
36,426	USD	Humana, Inc.	17,662	0.10
465,304	USD	Huntington Bancshares, Inc.	5,239	0.03
10,842	USD	Huntington Ingalls Industries, Inc.	2,570	0.02
17,580	USD	Hyatt Hotels Corp. 'A' ²	2,017	0.01
20,510	USD	IDEX Corp.	4,136	0.02
24,269	USD	IDEXX Laboratories, Inc.	11,305	0.07
91,018	USD	Illinois Tool Works, Inc. ²	22,045	0.13
43,954	USD	Illumina, Inc.	4,481	0.03
54,446	USD	Incyte Corp.	2,959	0.02
116,679	USD	Ingersoll Rand, Inc. ²	8,334	0.05
19,079	USD	Insulet Corp. ²	3,608	0.02
1,244,782	USD	Intel Corp.	55,642	0.32
172,438	USD	Intercontinental Exchange, Inc.	19,630	0.11
268,412	USD	International Business Machines Corp.	42,559	0.25
81,070	USD	International Flavors & Fragrances, Inc. ²	6,111	0.04
94,523	USD	International Paper Co.	3,492	0.02

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
108,445	USD	Interpublic Group of Cos., Inc. (The)	3,334	0.02
83,878	USD	Intuit, Inc. ²	47,933	0.28
104,383	USD	Intuitive Surgical, Inc.	32,446	0.19
181,425	USD	Invitation Homes, Inc., REIT ²	6,052	0.04
54,253	USD	IQVIA Holdings, Inc. ²	11,616	0.07
89,012	USD	Iron Mountain, Inc., REIT	5,710	0.03
29,871	USD	J M Smucker Co. (The)	3,278	0.02
37,648	USD	Jabil, Inc. ²	4,342	0.03
19,664	USD	Jack Henry & Associates, Inc.	3,120	0.02
34,896	USD	Jacobs Solutions, Inc.	4,438	0.03
23,613	USD	JB Hunt Transport Services, Inc. ²	4,375	0.03
715,724	USD	Johnson & Johnson	110,694	0.64
860,563	USD	JPMorgan Chase & Co.	134,317	0.78
115,976	USD	Juniper Networks, Inc.	3,300	0.02
89,343	USD	Kellanova ²	4,694	0.03
512,241	USD	Kenvue, Inc.	10,470	0.06
311,476	USD	Keurig Dr Pepper, Inc.	9,833	0.06
262,868	USD	KeyCorp	3,257	0.02
49,664	USD	Keysight Technologies, Inc.	6,749	0.04
103,443	USD	Kimberly-Clark Corp.	12,799	0.07
211,101	USD	Kimco Realty Corp., REIT ²	4,078	0.02
586,500	USD	Kinder Morgan, Inc.	10,305	0.06
182,662	USD	KKR & Co., Inc.	13,853	0.08
41,082	USD	KLA Corp.	22,374	0.13
42,105	USD	Knight-Swift Transportation Holdings, Inc.	2,264	0.01
247,787	USD	Kraft Heinz Co. (The) ²	8,700	0.05
207,963	USD	Kroger Co. (The)	9,207	0.05
56,282	USD	L3Harris Technologies, Inc.	10,739	0.06
26,424	USD	Laboratory Corp. of America Holdings ²	5,732	0.03
40,427	USD	Lam Research Corp.	28,943	0.17
48,147	USD	Lamb Weston Holdings, Inc.	4,816	0.03
97,164	USD	Las Vegas Sands Corp.	4,481	0.03
38,037	USD	Lattice Semiconductor Corp.	2,227	0.01
16,814	USD	Lear Corp.	2,249	0.01
36,236	USD	Leidos Holdings, Inc.	3,889	0.02
74,321	USD	Lennar Corp. 'A'	9,507	0.06
8,850	USD	Lennox International, Inc. ²	3,599	0.02
31,897	USD	Liberty Broadband Corp. 'C'	2,651	0.02
55,515	USD	Liberty Media Corp.-Liberty Formula One 'C'	3,534	0.02
46,070	USD	Liberty Media Corp.-Liberty SiriusXM	1,243	0.01
45,894	USD	Live Nation Entertainment, Inc. ²	3,865	0.02
77,958	USD	LKQ Corp.	3,471	0.02
66,209	USD	Lockheed Martin Corp.	29,646	0.17
54,777	USD	Loews Corp.	3,850	0.02
172,690	USD	Lowe's Cos., Inc. ²	34,336	0.20
22,033	USD	LPL Financial Holdings, Inc.	4,898	0.03
251,044	USD	Lucid Group, Inc. ²	1,059	0.01
34,073	USD	Lululemon Athletica, Inc. ²	15,224	0.09
47,451	USD	M&T Bank Corp.	6,082	0.04
17,842	USD	Manhattan Associates, Inc.	3,980	0.02
172,975	USD	Marathon Oil Corp.	4,399	0.03
127,694	USD	Marathon Petroleum Corp. ²	19,051	0.11
3,850	USD	Markel Group, Inc.	5,541	0.03
10,281	USD	MarketAxess Holdings, Inc. ²	2,469	0.01
74,623	USD	Marriott International, Inc. 'A' ²	15,126	0.09
146,026	USD	Marsh & McLennan Cos., Inc.	29,121	0.17
17,700	USD	Martin Marietta Materials, Inc.	8,223	0.05
262,091	USD	Marvell Technology, Inc.	14,606	0.09
64,982	USD	Masco Corp. ²	3,935	0.02
250,719	USD	Mastercard, Inc. 'A'	103,755	0.60
77,450	USD	Match Group, Inc.	2,508	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
74,838	USD	McCormick & Co., Inc. (Non-Voting)	4,852	0.03
217,475	USD	McDonald's Corp.	61,293	0.36
39,515	USD	McKesson Corp.	18,594	0.11
13,074	USD	MercadoLibre, Inc.	21,186	0.12
755,506	USD	Merck & Co., Inc.	77,424	0.45
660,609	USD	Meta Platforms, Inc. 'A'	216,118	1.26
197,518	USD	MetLife, Inc.	12,568	0.07
6,186	USD	Mettler-Toledo International, Inc.	6,755	0.04
79,845	USD	MGM Resorts International ²	3,149	0.02
160,006	USD	Microchip Technology, Inc.	13,351	0.08
329,942	USD	Micron Technology, Inc.	25,115	0.15
2,097,903	USD	Microsoft Corp.	794,916	4.63
35,378	USD	Mid-America Apartment Communities, Inc., REIT	4,404	0.03
101,211	USD	Moderna, Inc. ²	7,864	0.05
17,594	USD	Molina Healthcare, Inc. ²	6,432	0.04
58,353	USD	Molson Coors Beverage Co. 'B'	3,591	0.02
402,946	USD	Mondelez International, Inc. 'A'	28,633	0.17
22,153	USD	MongoDB, Inc. ²	9,210	0.05
14,184	USD	Monolithic Power Systems, Inc.	7,783	0.05
229,392	USD	Monster Beverage Corp.	12,651	0.07
47,880	USD	Moody's Corp. ²	17,474	0.10
371,803	USD	Morgan Stanley	29,499	0.17
107,068	USD	Mosaic Co. (The)	3,843	0.02
48,873	USD	Motorola Solutions, Inc.	15,780	0.09
23,356	USD	MSCI, Inc.	12,165	0.07
108,672	USD	Nasdaq, Inc.	6,068	0.04
60,453	USD	NetApp, Inc.	5,525	0.03
131,801	USD	Netflix, Inc.	62,470	0.36
26,949	USD	Neurocrine Biosciences, Inc.	3,142	0.02
155,275	USD	Newmont Corp.	6,241	0.04
90,792	CAD	Newmont Corp.	3,656	0.02
98,063	AUD	Newmont Corp.	3,916	0.02
122,008	USD	News Corp. 'A'	2,689	0.02
614,742	USD	NextEra Energy, Inc.	35,969	0.21
362,473	USD	NIKE, Inc. 'B'	39,970	0.23
112,117	USD	NiSource, Inc.	2,875	0.02
15,187	USD	Nordson Corp.	3,574	0.02
66,119	USD	Norfolk Southern Corp.	14,425	0.08
65,156	USD	Northern Trust Corp.	5,164	0.03
42,042	USD	Northrop Grumman Corp.	19,977	0.12
78,225	USD	NRG Energy, Inc.	3,742	0.02
75,624	USD	Nucor Corp.	12,854	0.07
734,148	USD	NVIDIA Corp.	343,361	2.00
990	USD	NVR, Inc.	6,094	0.04
192,383	USD	Occidental Petroleum Corp.	11,379	0.07
48,846	USD	Okta, Inc.	3,275	0.02
29,712	USD	Old Dominion Freight Line, Inc.	11,560	0.07
59,516	USD	Omnicom Group, Inc.	4,799	0.03
126,243	USD	ON Semiconductor Corp.	9,005	0.05
166,934	USD	ONEOK, Inc.	11,493	0.07
488,528	USD	Oracle Corp.	56,772	0.33
17,841	USD	O'Reilly Automotive, Inc.	17,527	0.10
121,107	USD	Otis Worldwide Corp.	10,390	0.06
86,522	USD	Ovintiv, Inc.	3,836	0.02
25,991	USD	Owens Corning	3,524	0.02
151,324	USD	PACCAR, Inc.	13,895	0.08
25,422	USD	Packaging Corp. of America	4,271	0.02
529,254	USD	Palantir Technologies, Inc. 'A'	10,612	0.06
91,997	USD	Palo Alto Networks, Inc. ²	27,147	0.16
163,776	USD	Paramount Global 'B' ²	2,353	0.01
37,293	USD	Parker-Hannifin Corp.	16,155	0.09

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
98,711	USD	Paychex, Inc.	12,040	0.07
16,126	USD	Paycom Software, Inc.	2,929	0.02
11,421	USD	Paylocity Holding Corp. ²	1,789	0.01
320,855	USD	PayPal Holdings, Inc.	18,484	0.11
406,865	USD	PepsiCo, Inc.	68,471	0.40
1,681,931	USD	Pfizer, Inc.	51,248	0.30
602,352	USD	PG&E Corp. ²	10,342	0.06
463,091	USD	Philip Morris International, Inc.	43,234	0.25
136,765	USD	Phillips 66 ²	17,628	0.10
187,609	USD	Pinterest, Inc. 'A'	6,392	0.04
67,613	USD	Pioneer Natural Resources Co.	15,662	0.09
116,205	USD	PNC Financial Services Group, Inc. (The) ²	15,567	0.09
12,020	USD	Pool Corp. ²	4,175	0.02
72,339	USD	PPG Industries, Inc.	10,271	0.06
202,464	USD	PPL Corp.	5,288	0.03
69,746	USD	Principal Financial Group, Inc.	5,149	0.03
700,530	USD	Procter & Gamble Co. (The)	107,545	0.63
174,104	USD	Progressive Corp. (The)	28,558	0.17
272,800	USD	Prologis, Inc., REIT	31,353	0.18
102,791	USD	Prudential Financial, Inc.	10,051	0.06
37,117	USD	PTC, Inc.	5,841	0.03
146,120	USD	Public Service Enterprise Group, Inc. ²	9,122	0.05
46,224	USD	Public Storage, REIT	11,961	0.07
65,216	USD	PulteGroup, Inc. ²	5,766	0.03
30,871	USD	Qorvo, Inc.	2,979	0.02
327,895	USD	QUALCOMM, Inc.	42,315	0.25
42,852	USD	Quanta Services, Inc.	8,069	0.05
34,324	USD	Quest Diagnostics, Inc.	4,710	0.03
58,632	USD	Raymond James Financial, Inc.	6,165	0.04
213,367	USD	Realty Income Corp., REIT ²	11,513	0.07
32,851	USD	Redeia Corp. SA ²	2,693	0.02
45,375	USD	Regency Centers Corp., REIT	2,849	0.02
31,918	USD	Regeneron Pharmaceuticals, Inc.	26,294	0.15
264,341	USD	Regions Financial Corp.	4,409	0.03
19,009	USD	Reliance Steel & Aluminum Co.	5,232	0.03
14,522	USD	Repligen Corp. ²	2,284	0.01
67,094	USD	Republic Services, Inc.	10,859	0.06
47,340	USD	ResMed, Inc.	7,467	0.04
36,128	USD	Revvity, Inc.	3,212	0.02
208,682	USD	Rivian Automotive, Inc. 'A'	3,498	0.02
122,696	USD	Robinhood Markets, Inc. 'A' ²	1,080	0.01
116,988	USD	ROBLOX Corp. 'A' ²	4,599	0.03
33,517	USD	Rockwell Automation, Inc.	9,232	0.05
37,762	USD	Roku, Inc.	3,935	0.02
91,240	USD	Rollins, Inc.	3,717	0.02
31,538	USD	Roper Technologies, Inc.	16,975	0.10
103,177	USD	Ross Stores, Inc.	13,452	0.08
38,430	USD	RPM International, Inc.	3,956	0.02
429,809	USD	RTX Corp. ²	35,021	0.20
96,707	USD	S&P Global, Inc.	40,214	0.23
289,364	USD	Salesforce, Inc.	72,891	0.42
32,800	USD	SBA Communications Corp., REIT 'A'	8,100	0.05
41,739	USD	Seagen, Inc.	8,899	0.05
29,654	USD	SEI Investments Co.	1,740	0.01
183,202	USD	Sempra	13,350	0.08
59,978	USD	ServiceNow, Inc. ²	41,129	0.24
72,778	USD	Sherwin-Williams Co. (The)	20,291	0.12
94,664	USD	Simon Property Group, Inc., REIT	11,823	0.07
262,142	USD	Sirius XM Holdings, Inc. ²	1,227	0.01
43,517	USD	Skyworks Solutions, Inc.	4,218	0.02
298,400	USD	Snap, Inc. 'A' ²	4,127	0.02

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
14,636	USD	Snap-on, Inc. ²	4,020	0.02
83,296	USD	Snowflake, Inc. 'A'	15,633	0.09
323,278	USD	Southern Co. (The)	22,946	0.13
47,339	USD	Southwest Airlines Co. ²	1,210	0.01
49,596	USD	Splunk, Inc.	7,516	0.04
62,347	USD	SS&C Technologies Holdings, Inc.	3,508	0.02
48,510	USD	Stanley Black & Decker, Inc.	4,410	0.03
336,696	USD	Starbucks Corp.	33,434	0.19
100,747	USD	State Street Corp.	7,336	0.04
48,386	USD	Steel Dynamics, Inc.	5,764	0.03
101,222	USD	Stryker Corp.	29,995	0.17
35,228	USD	Sun Communities, Inc., REIT	4,556	0.03
13,588	USD	Super Micro Computer, Inc. ²	3,716	0.02
127,258	USD	Synchrony Financial	4,118	0.02
45,638	USD	Synopsys, Inc.	24,792	0.14
153,861	USD	Sysco Corp.	11,104	0.06
67,366	USD	T Rowe Price Group, Inc.	6,745	0.04
50,120	USD	Take-Two Interactive Software, Inc.	7,929	0.05
59,681	USD	Targa Resources Corp. ²	5,398	0.03
139,307	USD	Target Corp.	18,641	0.11
13,296	USD	Teledyne Technologies, Inc.	5,358	0.03
13,640	USD	Teleflex, Inc.	3,078	0.02
42,745	USD	Teradyne, Inc.	3,942	0.02
849,054	USD	Tesla, Inc.	203,841	1.19
271,947	USD	Texas Instruments, Inc.	41,529	0.24
1,917	USD	Texas Pacific Land Corp. ²	3,205	0.02
56,004	USD	Textron, Inc.	4,293	0.03
115,037	USD	Thermo Fisher Scientific, Inc.	57,031	0.33
341,644	USD	TJX Cos., Inc. (The)	30,102	0.18
160,985	USD	T-Mobile US, Inc.	24,220	0.14
107,218	USD	Toast, Inc. 'A' ²	1,594	0.01
28,159	USD	Toro Co. (The) ²	2,337	0.01
30,241	USD	Tractor Supply Co.	6,139	0.04
130,406	USD	Trade Desk, Inc. (The) 'A' ²	9,188	0.05
37,232	USD	Tradeweb Markets, Inc. 'A' ²	3,608	0.02
16,804	USD	TransDigm Group, Inc.	16,180	0.09
60,784	USD	TransUnion ²	3,569	0.02
68,046	USD	Travelers Cos., Inc. (The)	12,290	0.07
72,778	USD	Trimble, Inc.	3,377	0.02
389,004	USD	Truist Financial Corp.	12,503	0.07
46,549	USD	Twilio, Inc. 'A'	3,011	0.02
13,180	USD	Tyler Technologies, Inc.	5,389	0.03
79,117	USD	Tyson Foods, Inc. 'A'	3,706	0.02
552,101	USD	Uber Technologies, Inc.	31,127	0.18
88,597	USD	UDR, Inc., REIT	2,959	0.02
34,098	USD	U-Haul Holding Co. ²	1,846	0.01
122,455	USD	UiPath, Inc. 'A'	2,420	0.01
14,137	USD	Ulta Beauty, Inc.	6,022	0.04
180,948	USD	Union Pacific Corp.	40,762	0.24
214,440	USD	United Parcel Service, Inc. 'B'	32,511	0.19
20,363	USD	United Rentals, Inc. ²	9,693	0.06
15,801	USD	United Therapeutics Corp.	3,792	0.02
275,346	USD	UnitedHealth Group, Inc.	152,258	0.89
72,624	USD	Unity Software, Inc. ²	2,143	0.01
20,475	USD	Universal Health Services, Inc. 'B' ²	2,815	0.02
466,193	USD	US Bancorp ²	17,771	0.10
11,314	USD	Vail Resorts, Inc. ²	2,459	0.01
105,677	USD	Valero Energy Corp.	13,248	0.08
47,476	USD	Veeva Systems, Inc. 'A'	8,276	0.05
114,102	USD	Ventas, Inc., REIT	5,230	0.03
66,656	USD	Veralto Corp. ²	5,149	0.03

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
26,477	USD	VeriSign, Inc.	5,618	0.03
43,191	USD	Verisk Analytics, Inc.	10,428	0.06
1,257,645	USD	Verizon Communications, Inc.	48,206	0.28
77,410	USD	Vertex Pharmaceuticals, Inc.	27,466	0.16
101,792	USD	Vertiv Holdings Co. 'A'	4,436	0.03
92,934	USD	VF Corp. ²	1,555	0.01
335,224	USD	Viatis, Inc.	3,077	0.02
289,660	USD	VICI Properties, Inc., REIT	8,658	0.05
478,686	USD	Visa, Inc. 'A' ¹²	122,869	0.72
93,777	USD	Vistra Corp. ²	3,321	0.02
39,562	USD	Vulcan Materials Co.	8,449	0.05
60,031	USD	W R Berkley Corp.	4,355	0.03
204,379	USD	Walgreens Boots Alliance, Inc. ²	4,075	0.02
439,695	USD	Walmart, Inc.	68,456	0.40
544,364	USD	Walt Disney Co. (The)	50,457	0.29
694,754	USD	Warner Bros Discovery, Inc. ²	7,260	0.04
117,774	USD	Waste Management, Inc.	20,138	0.12
17,049	USD	Waters Corp. ²	4,784	0.03
9,202	USD	Watsco, Inc. ²	3,517	0.02
93,259	USD	WEC Energy Group, Inc. ²	7,798	0.05
1,094,341	USD	Wells Fargo & Co.	48,797	0.28
149,901	USD	Welltower, Inc., REIT	13,356	0.08
22,100	USD	West Pharmaceutical Services, Inc.	7,752	0.05
87,061	USD	Western Digital Corp.	4,206	0.02
54,676	USD	Westinghouse Air Brake Technologies Corp.	6,373	0.04
10,581	USD	Westlake Corp. ²	1,359	0.01
74,050	USD	Westrock Co.	3,049	0.02
227,937	USD	Weyerhaeuser Co., REIT	7,146	0.04
356,990	USD	Williams Cos., Inc. (The)	13,134	0.08
63,685	USD	Workday, Inc. 'A'	17,241	0.10
65,978	USD	WP Carey, Inc., REIT	4,106	0.02
13,387	USD	WW Grainger, Inc.	10,525	0.06
29,143	USD	Wynn Resorts Ltd.	2,460	0.01
163,138	USD	Xcel Energy, Inc.	9,925	0.06
74,665	USD	Xylem, Inc.	7,850	0.05
82,284	USD	Yum! Brands, Inc. ²	10,331	0.06
14,009	USD	Zebra Technologies Corp. 'A'	3,320	0.02
51,494	USD	Zillow Group, Inc., REIT 'C' ²	2,108	0.01
62,689	USD	Zimmer Biomet Holdings, Inc.	7,291	0.04
136,510	USD	Zoetis, Inc. ²	24,117	0.14
69,033	USD	Zoom Video Communications, Inc. 'A'	4,683	0.03
24,897	USD	Zscaler, Inc.	4,918	0.03
		Total United States	11,566,384	67.34
Total investments in equities			17,012,737	99.04
Warrants (31 May 2023: 0.00%)				
Canada (31 May 2023: 0.00%)				
5,876	CAD	Constellation Software, Inc., ³	—	—
		Total Canada	—	—
Total investments in warrants			—	—

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁴				
Euro (Hedged) D Accumulating Class				
Buy AUD 46,213; Sell EUR 27,792 ³	State Street	04/12/2023	–	–
Buy CAD 43,199; Sell EUR 28,961 ³	State Street	04/12/2023	–	–
Buy CHF 36,436; Sell EUR 37,876 ³	State Street	04/12/2023	–	–
Buy DKK 94,318; Sell EUR 12,647 ³	State Street	04/12/2023	–	–
Buy EUR 1,574,766; Sell CAD 2,312,570	State Street	04/12/2023	13	–
Buy EUR 19,065; Sell DKK 142,136 ³	State Street	04/12/2023	–	–
Buy EUR 324,814; Sell HKD 2,692,204	State Street	04/12/2023	9	–
Buy EUR 2,254; Sell ILS 9,126 ³	State Street	04/12/2023	–	–
Buy EUR 3,104,328; Sell JPY 494,994,403	State Street	04/12/2023	39	–
Buy EUR 3,907; Sell NOK 45,747 ³	State Street	04/12/2023	–	–
Buy EUR 2,620; Sell SEK 29,919 ³	State Street	04/12/2023	–	–
Buy EUR 176,901; Sell SGD 256,130	State Street	04/12/2023	1	–
Buy EUR 36,729,213; Sell USD 38,941,140	State Street	04/12/2023	1,135	0.01
Buy GBP 44,458; Sell EUR 51,144 ³	State Street	04/12/2023	–	–
Buy HKD 78,023; Sell EUR 9,111 ³	State Street	04/12/2023	–	–
Buy ILS 8,257; Sell EUR 2,004 ³	State Street	04/12/2023	–	–
Buy JPY 9,465,478; Sell EUR 58,174	State Street	04/12/2023	1	–
Buy NOK 4,860; Sell EUR 411 ³	State Street	04/12/2023	–	–
Buy NZD 955; Sell EUR 531 ³	State Street	04/12/2023	–	–
Buy SEK 104,838; Sell EUR 9,133 ³	State Street	04/12/2023	–	–
Buy SGD 12,434; Sell EUR 8,501 ³	State Street	04/12/2023	–	–
Buy USD 637,300; Sell EUR 582,800	State Street	04/12/2023	2	–
Total unrealised gain (31 May 2023: 0.00%)⁵			1,200	0.01
Euro (Hedged) Flexible Accumulating Class				
Buy AUD 19,033; Sell EUR 11,394 ³	State Street	04/12/2023	–	–
Buy CAD 1,671; Sell EUR 1,117 ³	State Street	04/12/2023	–	–
Buy CHF 14,701; Sell EUR 15,310 ³	State Street	04/12/2023	–	–
Buy DKK 34,032; Sell EUR 4,561 ³	State Street	04/12/2023	–	–
Buy EUR 2,065,185; Sell CAD 3,032,894	State Street	04/12/2023	17	–
Buy EUR 423,387; Sell HKD 3,508,694	State Street	04/12/2023	12	–
Buy EUR 2,700; Sell ILS 10,927 ³	State Street	04/12/2023	–	–
Buy EUR 4,080,321; Sell JPY 650,689,955	State Street	04/12/2023	51	–
Buy EUR 231,602; Sell SGD 335,345	State Street	04/12/2023	1	–
Buy EUR 47,876,184; Sell USD 50,751,719	State Street	04/12/2023	1,487	0.01
Buy GBP 12,340; Sell EUR 14,141 ³	State Street	04/12/2023	–	–
Buy HKD 100,592; Sell EUR 11,746 ³	State Street	04/12/2023	–	–
Buy ILS 10,240; Sell EUR 2,490 ³	State Street	04/12/2023	–	–
Buy JPY 354,377; Sell EUR 2,179 ³	State Street	04/12/2023	–	–
Buy NOK 1,204; Sell EUR 102 ³	State Street	04/12/2023	–	–
Buy NZD 53; Sell EUR 29 ³	State Street	04/12/2023	–	–
Buy SEK 5,495; Sell EUR 476 ³	State Street	04/12/2023	–	–
Buy SGD 10,060; Sell EUR 6,893 ³	State Street	04/12/2023	–	–
Total unrealised gain (31 May 2023: 0.00%)⁵			1,568	0.01
Euro (Hedged) Institutional Accumulating Class				
Buy AUD 127,167; Sell EUR 76,304	State Street	04/12/2023	1	–
Buy CAD 51,281; Sell EUR 34,459 ³	State Street	04/12/2023	–	–
Buy CHF 99,298; Sell EUR 103,356	State Street	04/12/2023	1	–
Buy DKK 237,381; Sell EUR 31,823 ³	State Street	04/12/2023	–	–
Buy EUR 9,501,940; Sell CAD 13,954,482	State Street	04/12/2023	77	–
Buy EUR 6,030; Sell DKK 44,950 ³	State Street	04/12/2023	–	–
Buy EUR 1,951,774; Sell HKD 16,177,236	State Street	04/12/2023	58	–
Buy EUR 13,502; Sell ILS 54,659 ³	State Street	04/12/2023	–	–
Buy EUR 18,769,111; Sell JPY 2,993,194,709	State Street	04/12/2023	232	–
Buy EUR 1,922; Sell NOK 22,465 ³	State Street	04/12/2023	–	–

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁴ (continued)				
Euro (Hedged) Institutional Accumulating Class (continued)				
Buy EUR 3,694; Sell SEK 42,083 ³	State Street	04/12/2023	–	–
Buy EUR 1,065,537; Sell SGD 1,542,866	State Street	04/12/2023	6	–
Buy EUR 220,544,860; Sell USD 233,822,596	State Street	04/12/2023	6,815	0.04
Buy GBP 100,673; Sell EUR 115,561	State Street	04/12/2023	1	–
Buy HKD 466,488; Sell EUR 54,472 ³	State Street	04/12/2023	–	–
Buy ILS 50,725; Sell EUR 12,331 ³	State Street	04/12/2023	–	–
Buy JPY 11,483,831; Sell EUR 70,408	State Street	04/12/2023	1	–
Buy NOK 9,147; Sell EUR 768 ³	State Street	04/12/2023	–	–
Buy NZD 1,402; Sell EUR 779 ³	State Street	04/12/2023	–	–
Buy SEK 92,093; Sell EUR 7,973 ³	State Street	04/12/2023	–	–
Buy SGD 50,912; Sell EUR 34,873 ³	State Street	04/12/2023	–	–
Buy USD 447,736; Sell EUR 409,416	State Street	04/12/2023	1	–
Total unrealised gain (31 May 2023: 0.00%)⁵			7,193	0.04
Flexible Accumulation SGD Hedged				
Buy AUD 57,196; Sell SGD 49,595	State Street	04/12/2023	1	–
Buy CHF 44,109; Sell SGD 66,533	State Street	04/12/2023	1	–
Buy DKK 100,394; Sell SGD 19,481 ³	State Street	04/12/2023	–	–
Buy GBP 34,442; Sell SGD 57,188	State Street	04/12/2023	1	–
Buy HKD 373,478; Sell SGD 63,784 ³	State Street	04/12/2023	–	–
Buy ILS 37,627; Sell SGD 13,407 ³	State Street	04/12/2023	–	–
Buy SGD 10,998,597; Sell CAD 11,153,713	State Street	04/12/2023	15	–
Buy SGD 1,104,853; Sell EUR 754,488	State Street	04/12/2023	5	–
Buy SGD 2,275,171; Sell HKD 13,016,912	State Street	04/12/2023	39	–
Buy SGD 14,659; Sell ILS 40,558 ³	State Street	04/12/2023	–	–
Buy SGD 21,712,754; Sell JPY 2,391,281,318	State Street	04/12/2023	94	–
Buy SGD 107,567; Sell SEK 844,240 ³	State Street	04/12/2023	–	–
Buy SGD 257,365,017; Sell USD 188,323,248	State Street	04/12/2023	4,518	0.04
Total unrealised gain (31 May 2023: 0.00%)⁵			4,674	0.04
Singapore Dollar (Hedged) D Accumulating Class				
Buy AUD 641; Sell SGD 556 ³	State Street	04/12/2023	–	–
Buy CHF 496; Sell SGD 748 ³	State Street	04/12/2023	–	–
Buy DKK 1,130; Sell SGD 219 ³	State Street	04/12/2023	–	–
Buy GBP 387; Sell SGD 642 ³	State Street	04/12/2023	–	–
Buy HKD 3,726; Sell SGD 636 ³	State Street	04/12/2023	–	–
Buy ILS 376; Sell SGD 134 ³	State Street	04/12/2023	–	–
Buy SGD 110,641; Sell CAD 112,200 ³	State Street	04/12/2023	–	–
Buy SGD 10,994; Sell EUR 7,508 ³	State Street	04/12/2023	–	–
Buy SGD 22,688; Sell HKD 129,796 ³	State Street	04/12/2023	–	–
Buy SGD 146; Sell ILS 404 ³	State Street	04/12/2023	–	–
Buy SGD 218,704; Sell JPY 24,086,368	State Street	04/12/2023	1	–
Buy SGD 1,069; Sell SEK 8,387 ³	State Street	04/12/2023	–	–
Buy SGD 2,565,931; Sell USD 1,877,441	State Street	04/12/2023	45	–
Total unrealised gain (31 May 2023: 0.00%)⁵			46	–
Sterling (Hedged) D Distributing Class				
Buy AUD 353,815; Sell GBP 185,101 ³	State Street	04/12/2023	–	–
Buy CAD 361,048; Sell GBP 209,661	State Street	04/12/2023	1	–
Buy CHF 239,292; Sell GBP 215,254	State Street	04/12/2023	3	–
Buy GBP 14,030; Sell AUD 26,691 ³	State Street	04/12/2023	–	–
Buy GBP 7,955,451; Sell CAD 13,408,284	State Street	04/12/2023	181	–
Buy GBP 6,326,504; Sell CHF 6,964,237 ³	State Street	04/12/2023	–	–
Buy GBP 2,283,386; Sell DKK 19,541,436	State Street	04/12/2023	31	–
Buy GBP 22,218,831; Sell EUR 25,480,913	State Street	04/12/2023	324	–

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁴ (continued)				
Sterling (Hedged) D Distributing Class (continued)				
Buy GBP 1,584,523; Sell HKD 15,060,005	State Street	04/12/2023	77	–
Buy GBP 30,464; Sell ILS 142,452 ³	State Street	04/12/2023	–	–
Buy GBP 15,748,508; Sell JPY 2,881,897,175	State Street	04/12/2023	442	–
Buy GBP 451,112; Sell NOK 6,110,624	State Street	04/12/2023	4	–
Buy GBP 81,998; Sell SEK 1,077,390	State Street	04/12/2023	1	–
Buy GBP 868,033; Sell SGD 1,441,576	State Street	04/12/2023	19	–
Buy GBP 179,216,927; Sell USD 217,904,522	State Street	04/12/2023	8,978	0.05
Buy HKD 731,085; Sell GBP 73,925 ³	State Street	04/12/2023	–	–
Buy ILS 48,903; Sell GBP 10,339 ³	State Street	04/12/2023	–	–
Buy JPY 83,793,439; Sell GBP 446,948	State Street	04/12/2023	1	–
Buy NOK 13,252; Sell GBP 969 ³	State Street	04/12/2023	–	–
Buy NZD 8,897; Sell GBP 4,300 ³	State Street	04/12/2023	–	–
Buy SEK 105,141; Sell GBP 7,829 ³	State Street	04/12/2023	–	–
Buy USD 4,719,086; Sell GBP 3,720,823	State Street	04/12/2023	9	–
Total unrealised gain (31 May 2023: 0.02%)			10,071	0.05
Sterling (Hedged) Flexible Accumulating Class				
Buy AUD 902; Sell GBP 471 ³	State Street	04/12/2023	–	–
Buy GBP 96,870; Sell CAD 163,260	State Street	04/12/2023	2	–
Buy GBP 77,351; Sell CHF 85,148 ³	State Street	04/12/2023	–	–
Buy GBP 27,700; Sell DKK 237,059 ³	State Street	04/12/2023	–	–
Buy GBP 269,565; Sell EUR 309,137	State Street	04/12/2023	4	–
Buy GBP 19,256; Sell HKD 182,993	State Street	04/12/2023	1	–
Buy GBP 361; Sell ILS 1,687 ³	State Street	04/12/2023	–	–
Buy GBP 191,556; Sell JPY 35,051,679	State Street	04/12/2023	5	–
Buy GBP 5,489; Sell NOK 74,356 ³	State Street	04/12/2023	–	–
Buy GBP 901; Sell SEK 11,832 ³	State Street	04/12/2023	–	–
Buy GBP 10,532; Sell SGD 17,489 ³	State Street	04/12/2023	–	–
Buy GBP 2,177,163; Sell USD 2,646,798	State Street	04/12/2023	110	–
Buy HKD 5,247; Sell GBP 531 ³	State Street	04/12/2023	–	–
Buy ILS 529; Sell GBP 112 ³	State Street	04/12/2023	–	–
Total unrealised gain (31 May 2023: 0.00%)⁵			122	–
Total unrealised gain on forward currency contracts (31 May 2023: 0.02%)			24,874	0.15
Forward currency contracts⁴				
Euro (Hedged) D Accumulating Class				
Buy CAD 5,997; Sell EUR 4,078 ³	State Street	04/12/2023	–	–
Buy EUR 1,018,101; Sell AUD 1,699,477	State Street	04/12/2023	(15)	–
Buy EUR 121,697; Sell CAD 182,691	State Street	04/12/2023	(2)	–
Buy EUR 1,406,196; Sell CHF 1,350,187	State Street	04/12/2023	(19)	–
Buy EUR 467,027; Sell DKK 3,484,724 ³	State Street	04/12/2023	–	–
Buy EUR 2,096,683; Sell GBP 1,828,501	State Street	04/12/2023	(26)	–
Buy EUR 12,071; Sell HKD 102,952 ³	State Street	04/12/2023	–	–
Buy EUR 52,325; Sell ILS 222,481	State Street	04/12/2023	(3)	–
Buy EUR 252,304; Sell JPY 41,036,173	State Street	04/12/2023	(2)	–
Buy EUR 92,517; Sell NOK 1,093,033	State Street	04/12/2023	(1)	–
Buy EUR 26,675; Sell NZD 48,492	State Street	04/12/2023	(1)	–
Buy EUR 442,881; Sell SEK 5,217,244	State Street	04/12/2023	(15)	–
Buy EUR 7,768; Sell SGD 11,377 ³	State Street	04/12/2023	–	–
Buy EUR 1,459,234; Sell USD 1,597,036	State Street	04/12/2023	(4)	–
Buy HKD 140,367; Sell EUR 16,679 ³	State Street	04/12/2023	–	–
Buy ILS 3,770; Sell EUR 929 ³	State Street	04/12/2023	–	–
Buy JPY 7,827,633; Sell EUR 49,081	State Street	04/12/2023	(1)	–

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁴ (continued)				
Euro (Hedged) D Accumulating Class (continued)				
Buy NOK 17,897; Sell EUR 1,532 ³	State Street	04/12/2023	–	–
Buy SGD 1,064; Sell EUR 734 ³	State Street	04/12/2023	–	–
Buy USD 171,894; Sell EUR 160,176	State Street	04/12/2023	(3)	–
Total unrealised loss (31 May 2023: (0.01)%			(92)	–
Euro (Hedged) Flexible Accumulating Class				
Buy CAD 6,482; Sell EUR 4,410 ³	State Street	04/12/2023	–	–
Buy EUR 1,275,174; Sell AUD 2,129,113	State Street	04/12/2023	(21)	–
Buy EUR 64,861; Sell CAD 97,457	State Street	04/12/2023	(1)	–
Buy EUR 1,762,484; Sell CHF 1,691,922	State Street	04/12/2023	(23)	–
Buy EUR 609,172; Sell DKK 4,545,376	State Street	04/12/2023	(1)	–
Buy EUR 2,622,763; Sell GBP 2,287,102	State Street	04/12/2023	(34)	–
Buy EUR 65,626; Sell ILS 279,714	State Street	04/12/2023	(3)	–
Buy EUR 130,844; Sell JPY 21,372,757	State Street	04/12/2023	(2)	–
Buy EUR 120,699; Sell NOK 1,425,731	State Street	04/12/2023	(1)	–
Buy EUR 33,385; Sell NZD 60,706	State Street	04/12/2023	(1)	–
Buy EUR 557,205; Sell SEK 6,572,074	State Street	04/12/2023	(20)	–
Buy HKD 118,908; Sell EUR 14,201 ³	State Street	04/12/2023	–	–
Buy ILS 145; Sell EUR 36 ³	State Street	04/12/2023	–	–
Buy JPY 9,536,637; Sell EUR 59,786	State Street	04/12/2023	(1)	–
Buy SGD 665; Sell EUR 459 ³	State Street	04/12/2023	–	–
Buy USD 42,676; Sell EUR 39,457 ³	State Street	04/12/2023	–	–
Total unrealised loss (31 May 2023: (0.01)%			(108)	–
Euro (Hedged) Institutional Accumulating Class				
Buy CAD 44,853; Sell EUR 30,518 ³	State Street	04/12/2023	–	–
Buy DKK 4,586; Sell EUR 615 ³	State Street	04/12/2023	–	–
Buy EUR 5,889,591; Sell AUD 9,832,842	State Street	04/12/2023	(93)	–
Buy EUR 333,769; Sell CAD 501,203	State Street	04/12/2023	(5)	–
Buy EUR 8,138,842; Sell CHF 7,813,239	State Street	04/12/2023	(105)	–
Buy EUR 2,807,381; Sell DKK 20,947,363	State Street	04/12/2023	(2)	–
Buy EUR 12,115,827; Sell GBP 10,564,918	State Street	04/12/2023	(155)	–
Buy EUR 2,542; Sell HKD 21,699 ³	State Street	04/12/2023	–	–
Buy EUR 302,028; Sell ILS 1,287,120	State Street	04/12/2023	(16)	–
Buy EUR 673,948; Sell JPY 110,004,766	State Street	04/12/2023	(8)	–
Buy EUR 555,571; Sell NOK 6,562,872	State Street	04/12/2023	(3)	–
Buy EUR 154,204; Sell NZD 280,369	State Street	04/12/2023	(5)	–
Buy EUR 2,569,961; Sell SEK 30,307,703	State Street	04/12/2023	(88)	–
Buy EUR 3,926; Sell SGD 5,740 ³	State Street	04/12/2023	–	–
Buy EUR 513,599; Sell USD 562,024	State Street	04/12/2023	(3)	–
Buy HKD 605,528; Sell EUR 72,238	State Street	04/12/2023	(1)	–
Buy ILS 2,139; Sell EUR 527 ³	State Street	04/12/2023	–	–
Buy JPY 46,248,358; Sell EUR 289,897	State Street	04/12/2023	(3)	–
Buy NOK 23,501; Sell EUR 2,009 ³	State Street	04/12/2023	–	–
Buy SEK 56,595; Sell EUR 4,951 ³	State Street	04/12/2023	–	–
Buy SGD 4,736; Sell EUR 3,269 ³	State Street	04/12/2023	–	–
Buy USD 711,508; Sell EUR 659,109	State Street	04/12/2023	(8)	–
Total unrealised loss (31 May 2023: (0.06)%			(495)	–
Flexible Accumulation SGD Hedged				
Buy CAD 18,380; Sell SGD 18,122 ³	State Street	04/12/2023	–	–
Buy HKD 428,058; Sell SGD 74,298	State Street	04/12/2023	(1)	–
Buy JPY 30,995,560; Sell SGD 281,417	State Street	04/12/2023	(1)	–
Buy SGD 6,845,477; Sell AUD 7,893,579	State Street	04/12/2023	(105)	–
Buy SGD 448,916; Sell CAD 459,801	State Street	04/12/2023	(3)	–
Buy SGD 9,465,477; Sell CHF 6,272,932	State Street	04/12/2023	(122)	–
Buy SGD 3,270,897; Sell DKK 16,852,732	State Street	04/12/2023	(16)	–
Buy SGD 30,759,502; Sell EUR 21,240,667	State Street	04/12/2023	(129)	–

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁴ (continued)				
Flexible Accumulation SGD Hedged (continued)				
Buy SGD 14,097,714; Sell GBP 8,490,031	State Street	04/12/2023	(186)	(0.01)
Buy SGD 352,861; Sell ILS 1,037,880	State Street	04/12/2023	(15)	–
Buy SGD 887,298; Sell JPY 98,867,003	State Street	04/12/2023	(4)	–
Buy SGD 648,835; Sell NOK 5,293,716	State Street	04/12/2023	(5)	–
Buy SGD 179,446; Sell NZD 225,313	State Street	04/12/2023	(5)	–
Buy SGD 2,887,858; Sell SEK 23,542,452	State Street	04/12/2023	(83)	–
Total unrealised loss (31 May 2023: (0.02)%			(675)	(0.01)
Singapore Dollar (Hedged) D Accumulating Class				
Buy CAD 207; Sell SGD 204 ³	State Street	04/12/2023	–	–
Buy HKD 4,295; Sell SGD 745 ³	State Street	04/12/2023	–	–
Buy JPY 347,807; Sell SGD 3,158 ³	State Street	04/12/2023	–	–
Buy SGD 68,307; Sell AUD 78,767	State Street	04/12/2023	(1)	–
Buy SGD 3,510; Sell CAD 3,600 ³	State Street	04/12/2023	–	–
Buy SGD 94,449; Sell CHF 62,593	State Street	04/12/2023	(1)	–
Buy SGD 32,637; Sell DKK 168,161 ³	State Street	04/12/2023	–	–
Buy SGD 306,664; Sell EUR 211,767	State Street	04/12/2023	(1)	–
Buy SGD 140,495; Sell GBP 84,612	State Street	04/12/2023	(2)	–
Buy SGD 3,517; Sell ILS 10,348 ³	State Street	04/12/2023	–	–
Buy SGD 6,968; Sell JPY 777,248 ³	State Street	04/12/2023	–	–
Buy SGD 6,465; Sell NOK 52,743 ³	State Street	04/12/2023	–	–
Buy SGD 1,789; Sell NZD 2,246 ³	State Street	04/12/2023	–	–
Buy SGD 28,790; Sell SEK 234,729	State Street	04/12/2023	(1)	–
Total unrealised loss (31 May 2023: 0.00)%⁵			(6)	–
Sterling (Hedged) D Distributing Class				
Buy AUD 27,773; Sell GBP 14,597 ³	State Street	04/12/2023	–	–
Buy CAD 90,686; Sell GBP 53,399 ³	State Street	04/12/2023	–	–
Buy CHF 63,760; Sell GBP 57,929 ³	State Street	04/12/2023	–	–
Buy DKK 794,947; Sell GBP 92,531 ³	State Street	04/12/2023	–	–
Buy EUR 867,331; Sell GBP 752,160	State Street	04/12/2023	(4)	–
Buy GBP 4,766,472; Sell AUD 9,127,164	State Street	04/12/2023	(18)	–
Buy GBP 14,004; Sell CAD 24,111 ³	State Street	04/12/2023	–	–
Buy GBP 280,517; Sell CHF 309,124 ³	State Street	04/12/2023	–	–
Buy GBP 1,761; Sell HKD 17,414 ³	State Street	04/12/2023	–	–
Buy GBP 225,610; Sell ILS 1,106,211	State Street	04/12/2023	(12)	–
Buy GBP 37,739; Sell JPY 7,075,314 ³	State Street	04/12/2023	–	–
Buy GBP 1,460; Sell NOK 20,013 ³	State Street	04/12/2023	–	–
Buy GBP 125,148; Sell NZD 260,999	State Street	04/12/2023	(3)	–
Buy GBP 2,006,768; Sell SEK 27,171,833	State Street	04/12/2023	(52)	–
Buy GBP 214,332; Sell USD 271,835	State Street	04/12/2023	(1)	–
Buy HKD 675,173; Sell GBP 70,106	State Street	04/12/2023	(2)	–
Buy ILS 34,183; Sell GBP 7,318 ³	State Street	04/12/2023	–	–
Buy JPY 52,669,644; Sell GBP 287,457	State Street	04/12/2023	(7)	–
Buy NOK 197,074; Sell GBP 14,593 ³	State Street	04/12/2023	–	–
Buy SEK 855,924; Sell GBP 65,013	State Street	04/12/2023	(1)	–
Buy SGD 92,132; Sell GBP 54,876 ³	State Street	04/12/2023	–	–
Buy USD 2,758,284; Sell GBP 2,209,705	State Street	04/12/2023	(40)	–
Total unrealised loss (31 May 2023: (0.03)%			(140)	–
Sterling (Hedged) Flexible Accumulating Class				
Buy CAD 290; Sell GBP 172 ³	State Street	04/12/2023	–	–
Buy CHF 695; Sell GBP 632 ³	State Street	04/12/2023	–	–
Buy DKK 1,583; Sell GBP 185 ³	State Street	04/12/2023	–	–
Buy GBP 57,990; Sell AUD 111,044 ³	State Street	04/12/2023	–	–
Buy GBP 2,807; Sell CHF 3,091 ³	State Street	04/12/2023	–	–
Buy GBP 2,747; Sell ILS 13,471 ³	State Street	04/12/2023	–	–
Buy GBP 1,518; Sell NZD 3,166 ³	State Street	04/12/2023	–	–

iSHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value		
Forward currency contracts⁴ (continued)						
Sterling (Hedged) Flexible Accumulating Class (continued)						
Buy GBP 24,439; Sell SEK 330,918	State Street	04/12/2023	(1)	–		
Buy HKD 6,059; Sell GBP 632 ³	State Street	04/12/2023	–	–		
Buy JPY 488,793; Sell GBP 2,673 ³	State Street	04/12/2023	–	–		
Buy SGD 545; Sell GBP 326 ³	State Street	04/12/2023	–	–		
Total unrealised loss (31 May 2023: 0.00%)⁵			(1)	–		
Total unrealised loss on forward currency contracts (31 May 2023: (0.13)%)			(1,517)	(0.01)		
Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
Australia (31 May 2023: 0.00%)						
25	AUD	625	SPI 200 Index	21/12/2023	5	–
Total Australia					5	–
Canada (31 May 2023: 0.00%)						
32	CAD	6,400	S&P/TSX 60 Index	14/12/2023	24	–
Total Canada					24	–
Germany (31 May 2023: 0.00%)						
357	EUR	3,570	EURO STOXX 50 Index	15/12/2023	220	–
Total Germany					220	–
Japan (31 May 2023: 0.00%)⁵						
Switzerland (31 May 2023: 0.00%)						
37	CHF	370	Swiss Market Index	15/12/2023	57	–
Total Switzerland					57	–
United States (31 May 2023: 0.00%)⁵						
556	USD	27,800	S&P 500 E-mini Index	15/12/2023	1,246	0.01
Total United States					1,246	0.01
Total unrealised gain on futures contracts (31 May 2023: 0.00%)⁵					1,552	0.01

ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts (continued)						
Australia (31 May 2023: 0.00%)⁵					–	–
Canada (31 May 2023: 0.00%)⁵					–	–
Germany (31 May 2023: 0.00%)⁵					–	–
Japan (31 May 2023: 0.00%)						
72	JPY	720,000	TOPIX Index	07/12/2023	(16)	–
Total Japan					(16)	–
Switzerland (31 May 2023: 0.00%)⁵					–	–
United Kingdom (31 May 2023: 0.00%)⁵						
82	GBP	820	FTSE 100 Index	15/12/2023	(12)	–
Total United Kingdom					(12)	–
Total unrealised loss on futures contracts (31 May 2023: 0.00%)⁵					(28)	–
					Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss					17,116,869	99.65
Total financial liabilities at fair value through profit or loss					(1,545)	(0.01)
Cash and margin cash					53,509	0.31
Cash equivalents						
Holding	Currency	Undertaking for collective investment schemes (31 May 2023: 0.21%)				
2,088,890	GBP	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares ¹			2,644	0.02
55,376,076	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ¹			55,376	0.32
Total cash equivalents					58,020	0.34
Other assets and liabilities					(49,673)	(0.29)
Net asset value attributable to redeemable unitholders					17,177,180	100.00

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	98.25
Collective investment schemes	0.33
Financial derivative instruments dealt in on a regulated market	0.01
OTC financial derivative instruments	0.14
Other assets	1.27
Total assets	100.00

¹A related party to the Fund.

²Security fully or partially on loan.

³Investments which are less than USD 500 have been rounded down to zero.

⁴Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

⁵Prior year percentage of net asset value rounds to 0.00%.

Underlying exposure	On gains USD '000	On losses USD '000
Forward currency contracts	1,063,477	239,992

ISHARES EDGE EM FUNDAMENTAL WEIGHTED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000
Equities (31 May 2023: 0.00%)¹			
Cayman Islands (31 May 2023: 0.00%)¹			
809,000	HKD	China Evergrande Group, REIT	26
255,000	HKD	Shimao Group Holdings Ltd., REIT	21
404,000	HKD	Sunac China Holdings Ltd., REIT	126
		Total Cayman Islands	173
India (31 May 2023: 0.00%)¹			
272,052	INR	Yes Bank Ltd.	63
		Total India	63
Russia (31 May 2023: 0.00%)¹			
186,434	RUB	Aeroflot PJSC ^{2/3}	–
160,810	RUB	Alrosa PJSC ^{2/3}	–
807,396	RUB	Gazprom PJSC ^{2/3}	–
3,237,312	RUB	Inter RAO UES PJSC ³	1
25,169	RUB	LUKOIL PJSC ^{2/3}	–
2,211	RUB	MMC Norilsk Nickel PJSC ^{2/3}	–
93,997	RUB	Mobile TeleSystems PJSC ^{2/3}	–
57,158	RUB	Moscow Exchange MICEX-RTS PJSC ^{2/3}	–
26,495	RUB	Novatek PJSC ^{2/3}	–
77,874	RUB	Novolipetsk Steel PJSC ^{2/3}	–
102,024	RUB	Rosneft Oil Co. PJSC ^{2/3}	–
733,626	RUB	Sberbank of Russia PJSC ^{2/3}	–
12,951	RUB	Severstal PAO ^{2/3}	–
398,494	RUB	Sistema PJSC ^{2/3}	–
379,084	RUB	Surgutneftgas PJSC, Preference ^{2/3}	–
338,884	RUB	Surgutneftgas PJSC ^{2/3}	–
81,580	RUB	Tatneft PJSC ^{2/3}	–
9,045	RUB	Tatneft PJSC, Preference ^{2/3}	–
196,724,787	RUB	VTB Bank PJSC ^{2/3}	–
		Total Russia	1
Taiwan (31 May 2023: 0.00%)			
861,000	TWD	Wintek Corp. ^{2/3}	–
		Total Taiwan	–
United States (31 May 2023: 0.00%)			
110,118,006	USD	VTB Bank PJSC ³	1
		Total United States	1
Total investments in equities			238
			Fair Value USD '000
Total financial assets at fair value through profit or loss			238
Cash and margin cash			167
Other assets and liabilities			(405)
Net asset value attributable to redeemable unitholders			–

iSHARES EDGE EM FUNDAMENTAL WEIGHTED INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	21.98
Transferable securities dealt in on another regulated market	36.79
Other assets	41.23
Total assets	100.00

¹Prior year percentage of net asset value rounds to 0.00%.

²Investments which are less than USD 500 have been rounded down to zero.

³These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end.

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2023: 98.79%)				
Bermuda (31 May 2023: 0.47%)				
500,000	HKD	Alibaba Health Information Technology Ltd.	284	0.05
376,000	HKD	Beijing Enterprises Water Group Ltd.	76	0.01
233,200	HKD	China Gas Holdings Ltd.	214	0.04
87,200	HKD	China Resources Gas Group Ltd.	273	0.05
512,000	HKD	China Ruyi Holdings Ltd.	116	0.02
160,000	HKD	COSCO SHIPPING Ports Ltd. ¹	107	0.02
6,188	USD	Credicorp Ltd.	777	0.13
346,000	HKD	Kunlun Energy Co. Ltd.	320	0.05
129,000	HKD	Nine Dragons Paper Holdings Ltd.	65	0.01
12,000	HKD	Orient Overseas International Ltd.	144	0.02
		Total Bermuda	2,376	0.40
Brazil (31 May 2023: 4.43%)				
770,388	USD	Ambev SA ADR ¹	2,111	0.36
737,203	USD	Banco Bradesco SA, Preference ADR	2,455	0.41
153,542	USD	Banco do Brasil SA ADR	1,679	0.28
169,960	USD	Banco Santander Brasil SA ADR	1,064	0.18
154,052	USD	BB Seguridade Participacoes SA ADR	971	0.16
260,537	USD	Centrais Eletricas Brasileiras SA ADR ¹	2,157	0.36
65,332	USD	Cia de Saneamento Basico do Estado de Sao Paulo SABESP ADR ¹	896	0.15
376,837	USD	Cia Energetica de Minas Gerais, Preference ADR	833	0.14
206,305	USD	Cia Siderurgica Nacional SA ADR	679	0.11
260,986	USD	Gerdau SA, Preference ADR ¹	1,164	0.20
538,324	USD	Itau Unibanco Holding SA, Preference ADR	3,445	0.58
104,507	USD	JBS S/A ADR	1,001	0.17
111,604	USD	Natura & Co. Holding SA ADR	743	0.13
234,115	USD	Petroleo Brasileiro SA, Preference ADR	3,406	0.57
192,501	USD	Petroleo Brasileiro SA ADR	2,940	0.49
129,756	USD	Suzano SA ADR	1,409	0.24
100,000	USD	Telefonica Brasil SA ADR	1,070	0.18
12,881	USD	TIM SA ADR ¹	227	0.04
300,755	USD	Ultrapar Participacoes SA ADR	1,531	0.26
		Total Brazil	29,781	5.01
Cayman Islands (31 May 2023: 16.52%)				
157,500	HKD	3SBio, Inc.	146	0.02
55,500	HKD	AAC Technologies Holdings, Inc.	156	0.03
12,139	TWD	Airtac International Group	422	0.07
43,000	HKD	Akeso, Inc.	274	0.05
7,000	TWD	Alchip Technologies Ltd.	697	0.12
1,460,200	HKD	Alibaba Group Holding Ltd.	13,601	2.29
112,600	HKD	ANTA Sports Products Ltd.	1,174	0.20
5,986	USD	Autohome, Inc. ADR	163	0.03
202,686	HKD	Baidu, Inc. 'A'	3,013	0.51
62,921	HKD	BeiGene Ltd.	901	0.15
16,073	HKD	Bilibili, Inc. 'Z' ¹	185	0.03
308,000	HKD	Bosideng International Holdings Ltd.	129	0.02
59,000	HKD	C&D International Investment Group Ltd., REIT	121	0.02
141,740	TWD	Chailease Holding Co. Ltd.	844	0.14
197,000	HKD	China Feihe Ltd.	116	0.02
212,500	HKD	China Hongqiao Group Ltd. ¹	173	0.03
31,000	HKD	China Literature Ltd.	106	0.02
107,000	HKD	China Medical System Holdings Ltd.	206	0.04
266,000	HKD	China Mengniu Dairy Co. Ltd.	834	0.14
95,000	HKD	China Overseas Property Holdings Ltd., REIT	77	0.01
288,000	HKD	China Resources Land Ltd., REIT	1,055	0.18
5,848	CNY	China Resources Microelectronics Ltd. 'A'	38	0.01
55,600	HKD	China Resources Mixc Lifestyle Services Ltd., REIT	210	0.04
192,000	HKD	China State Construction International Holdings Ltd.	223	0.04

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Cayman Islands (continued)				
214,000	HKD	Chinasoft International Ltd.	183	0.03
178,200	HKD	Chow Tai Fook Jewellery Group Ltd.	259	0.04
939,000	HKD	Country Garden Holdings Co. Ltd., REIT	106	0.02
193,000	HKD	Country Garden Services Holdings Co. Ltd., REIT	182	0.03
5,003	USD	Daqo New Energy Corp. ADR	118	0.02
35,500	HKD	East Buy Holding Ltd.	132	0.02
70,900	HKD	ENN Energy Holdings Ltd.	492	0.08
72,764	HKD	GDS Holdings Ltd. 'A'	95	0.02
555,000	HKD	Geely Automobile Holdings Ltd.	605	0.10
114,000	HKD	Genscript Biotech Corp.	317	0.05
81,000	HKD	Greentown China Holdings Ltd., REIT	86	0.01
19,742	USD	H World Group Ltd. ADR	722	0.12
148,000	HKD	Haidilao International Holding Ltd.	294	0.05
52,000	HKD	Haitian International Holdings Ltd.	132	0.02
102,000	HKD	Hansoh Pharmaceutical Group Co. Ltd.	207	0.03
51,500	HKD	Hengan International Group Co. Ltd.	188	0.03
34,000	HKD	Hygeia Healthcare Holdings Co. Ltd.	209	0.04
120,000	HKD	Innovent Biologics, Inc.	704	0.12
38,051	USD	iQIYI, Inc. ADR	171	0.03
103,850	HKD	JD Health International, Inc.	495	0.08
183,600	HKD	JD Logistics, Inc.	225	0.04
210,944	HKD	JD.com, Inc. 'A'	2,882	0.48
4,274	USD	JOYY, Inc. ADR	164	0.03
19,335	USD	Kanzhun Ltd. ADR	320	0.05
59,485	USD	KE Holdings, Inc., REIT ADR	948	0.16
53,000	HKD	Kingboard Holdings Ltd.	128	0.02
64,500	HKD	Kingboard Laminates Holdings Ltd.	56	0.01
251,000	HKD	Kingdee International Software Group Co. Ltd.	349	0.06
87,600	HKD	Kingsoft Corp. Ltd.	280	0.05
208,600	HKD	Kuaishou Technology	1,541	0.26
7,664	USD	Legend Biotech Corp. ADR	466	0.08
101,816	HKD	Li Auto, Inc. 'A'	1,901	0.32
225,000	HKD	Li Ning Co. Ltd.	627	0.11
168,000	HKD	Longfor Group Holdings Ltd., REIT	298	0.05
118,514	USD	Lufax Holding Ltd. ADR	101	0.02
456,030	HKD	Meituan 'B'	5,290	0.89
87,500	HKD	Microport Scientific Corp. ¹	140	0.02
37,200	HKD	MINISO Group Holding Ltd.	28	–
62,000	HKD	Minth Group Ltd.	134	0.02
173,865	HKD	NetEase, Inc.	3,925	0.66
135,880	HKD	New Oriental Education & Technology Group, Inc.	1,097	0.18
127,984	USD	NIO, Inc. ADR 'A'	930	0.16
7,000	TWD	Parade Technologies Ltd.	241	0.04
54,056	USD	PDD Holdings, Inc. ADR	7,970	1.34
74,200	HKD	Ping An Healthcare and Technology Co. Ltd.	166	0.03
51,600	HKD	Pop Mart International Group Ltd. ¹	155	0.03
12,813	USD	Qifu Technology, Inc. ADR	199	0.03
101,000	HKD	Sany Heavy Equipment International Holdings Co. Ltd.	105	0.02
75,300	HKD	Shenzhou International Group Holdings Ltd. ¹	756	0.13
29,000	TWD	Silergy Corp.	395	0.07
916,000	HKD	Sino Biopharmaceutical Ltd.	450	0.08
63,000	HKD	Sunny Optical Technology Group Co. Ltd.	598	0.10
39,059	USD	TAL Education Group ADR	489	0.08
596,900	HKD	Tencent Holdings Ltd.	24,991	4.20
66,336	USD	Tencent Music Entertainment Group ADR	565	0.09
166,000	HKD	Tingyi Cayman Islands Holding Corp.	209	0.03
106,400	HKD	Tongcheng Travel Holdings Ltd.	196	0.03
177,000	HKD	Topsports International Holdings Ltd.	144	0.02
48,488	HKD	Trip.com Group Ltd.	1,705	0.29
124,000	HKD	Uni-President China Holdings Ltd.	79	0.01
24,000	HKD	Vinda International Holdings Ltd.	61	0.01

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Cayman Islands (continued)				
30,564	USD	Vipshop Holdings Ltd. ADR	490	0.08
420,000	HKD	Want Want China Holdings Ltd.	246	0.04
6,513	USD	Weibo Corp. ADR	66	0.01
345,000	HKD	Wuxi Biologics Cayman, Inc.	1,922	0.32
1,379,000	HKD	Xiaomi Corp. 'B'	2,758	0.46
436,000	HKD	Xinyi Solar Holdings Ltd.	251	0.04
93,586	HKD	XPeng, Inc. 'A'	805	0.14
99,500	HKD	Xtep International Holdings Ltd.	57	0.01
114,000	HKD	Yadea Group Holdings Ltd.	214	0.04
80,450	HKD	Zai Lab Ltd.	219	0.04
66,000	TWD	Zhen Ding Technology Holding Ltd.	219	0.04
80,500	HKD	Zhongsheng Group Holdings Ltd.	193	0.03
39,686	USD	ZTO Express Cayman, Inc. ADR	886	0.15
		Total Cayman Islands	100,191	16.85
Chile (31 May 2023: 0.52%)				
4,010,358	CLP	Banco de Chile	453	0.08
6,741	CLP	Banco de Credito e Inversiones SA	182	0.03
5,364,675	CLP	Banco Santander Chile	264	0.04
163,205	CLP	Cencosud SA	304	0.05
1,417,894	CLP	Cia Sud Americana de Vapores SA	83	0.01
98,663	CLP	Empresas CMPC SA	192	0.03
36,361	CLP	Empresas Copec SA	270	0.05
1,818,144	CLP	Enel Americas SA	213	0.04
96,907	CLP	Falabella SA	227	0.04
13,224	CLP	Sociedad Quimica y Minera de Chile SA, Preference 'B'	675	0.11
		Total Chile	2,863	0.48
China (31 May 2023: 11.58%)				
47,800	CNY	360 Security Technology, Inc. 'A'	58	0.01
14,600	CNY	37 Interactive Entertainment Network Technology Group Co. Ltd. 'A'	45	0.01
632	CNY	3peak, Inc. 'A'	14	–
3,097	CNY	Advanced Micro-Fabrication Equipment, Inc. China 'A'	74	0.01
3,300	CNY	AECC Aero-Engine Control Co. Ltd. 'A'	9	–
11,500	CNY	AECC Aviation Power Co. Ltd. 'A'	58	0.01
466,000	CNY	Agricultural Bank of China Ltd. 'A'	239	0.04
2,372,000	HKD	Agricultural Bank of China Ltd. 'H'	878	0.15
89,208	CNY	Aier Eye Hospital Group Co. Ltd. 'A'	213	0.04
8,000	CNY	AIMA Technology Group Co. Ltd. 'A'	32	0.01
93,900	CNY	Air China Ltd. 'A'	106	0.02
202,000	HKD	Air China Ltd. 'H'	136	0.02
67,800	CNY	Aluminum Corp. of China Ltd. 'A'	53	0.01
336,000	HKD	Aluminum Corp. of China Ltd. 'H'	166	0.03
1,004	CNY	Amlogic Shanghai Co. Ltd. 'A'	9	–
1,200	CNY	Angel Yeast Co. Ltd. 'A'	6	–
24,305	CNY	Anhui Conch Cement Co. Ltd. 'A'	78	0.01
99,000	HKD	Anhui Conch Cement Co. Ltd. 'H'	232	0.04
2,300	CNY	Anhui Gujing Distillery Co. Ltd. 'A'	83	0.01
8,200	HKD	Anhui Gujing Distillery Co. Ltd. 'B'	125	0.02
910	CNY	Anhui Honglu Steel Construction Group Co. Ltd. 'A'	3	–
18,200	CNY	Anhui Jianghuai Automobile Group Corp. Ltd. 'A'	45	0.01
1,100	CNY	Anhui Kouzi Distillery Co. Ltd. 'A'	7	–
1,500	CNY	Anjoy Foods Group Co. Ltd. 'A'	24	–
2,300	CNY	Apeloa Pharmaceutical Co. Ltd. 'A'	5	–
3,400	CNY	Asia - Potash International Investment Guangzhou Co. Ltd. 'A'	13	–
2,247	CNY	Asymchem Laboratories Tianjin Co. Ltd. 'A'	45	0.01
3,800	CNY	Autobio Diagnostics Co. Ltd. 'A'	27	–
11,800	CNY	Avary Holding Shenzhen Co. Ltd. 'A'	36	0.01
53,900	CNY	AVIC Industry-Finance Holdings Co. Ltd. 'A'	25	–

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
162,000	HKD	AviChina Industry & Technology Co. Ltd. 'H'	73	0.01
1,600	CNY	AVICOPTER plc 'A'	8	–
92,300	CNY	Bank of Beijing Co. Ltd. 'A'	59	0.01
12,500	CNY	Bank of Changsha Co. Ltd. 'A'	12	–
19,000	CNY	Bank of Chengdu Co. Ltd. 'A'	30	0.01
147,900	CNY	Bank of China Ltd. 'A'	83	0.01
7,140,000	HKD	Bank of China Ltd. 'H'	2,624	0.44
230,300	CNY	Bank of Communications Co. Ltd. 'A'	188	0.03
773,000	HKD	Bank of Communications Co. Ltd. 'H'	456	0.08
23,800	CNY	Bank of Hangzhou Co. Ltd. 'A'	33	0.01
58,800	CNY	Bank of Jiangsu Co. Ltd. 'A'	55	0.01
40,200	CNY	Bank of Nanjing Co. Ltd. 'A'	41	0.01
28,200	CNY	Bank of Ningbo Co. Ltd. 'A'	91	0.02
62,700	CNY	Bank of Shanghai Co. Ltd. 'A'	52	0.01
107,300	CNY	Baoshan Iron & Steel Co. Ltd. 'A'	93	0.02
10,600	CNY	Beijing Dabeinong Technology Group Co. Ltd. 'A'	11	–
4,900	CNY	Beijing Easpring Material Technology Co. Ltd. 'A'	28	–
9,100	CNY	Beijing E-Hualu Information Technology Co. Ltd. 'A'	43	0.01
5,300	CNY	Beijing Enlight Media Co. Ltd. 'A'	6	–
2,083	CNY	Beijing Kingsoft Office Software, Inc. 'A'	88	0.01
14,600	CNY	Beijing New Building Materials plc 'A'	48	0.01
1,065	CNY	Beijing Roborock Technology Co. Ltd. 'A'	45	0.01
19,500	CNY	Beijing Shiji Information Technology Co. Ltd. 'A'	29	–
8,700	CNY	Beijing Tiantan Biological Products Corp. Ltd. 'A'	39	0.01
5,800	CNY	Beijing Tongrentang Co. Ltd. 'A'	43	0.01
4,951	CNY	Beijing United Information Technology Co. Ltd. 'A'	24	–
3,458	CNY	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. 'A'	24	–
18,900	CNY	Beijing Yanjing Brewery Co. Ltd. 'A'	26	–
352,200	CNY	Beijing-Shanghai High Speed Railway Co. Ltd. 'A'	249	0.04
2,500	CNY	Bethel Automotive Safety Systems Co. Ltd. 'A'	27	–
4,700	CNY	Betta Pharmaceuticals Co. Ltd. 'A'	38	0.01
600	CNY	BGI Genomics Co. Ltd. 'A'	4	–
2,732	CNY	Bloomage Biotechnology Corp. Ltd. 'A'	27	–
24,700	CNY	BOC International China Co. Ltd. 'A'	37	0.01
234,200	CNY	BOE Technology Group Co. Ltd. 'A'	127	0.02
7,700	CNY	BTG Hotels Group Co. Ltd. 'A'	19	–
12,100	CNY	BYD Co. Ltd. 'A'	337	0.06
93,500	HKD	BYD Co. Ltd. 'H'	2,514	0.42
24,670	CNY	Caitong Securities Co. Ltd. 'A'	28	–
2,963	CNY	Cambricon Technologies Corp. Ltd. 'A'	62	0.01
1,300	CNY	Canmax Technologies Co. Ltd. 'A'	4	–
2,200	CNY	CETC Cyberspace Security Technology Co. Ltd. 'A'	7	–
909,000	HKD	CGN Power Co. Ltd. 'H'	219	0.04
3,100	CNY	Changchun High & New Technology Industry Group, Inc. 'A'	70	0.01
29,827	CNY	Changjiang Securities Co. Ltd. 'A'	23	–
1,918	CNY	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. 'A'	39	0.01
10,100	CNY	Chaozhou Three-Circle Group Co. Ltd. 'A'	41	0.01
1,600	CNY	Chengxin Lithium Group Co. Ltd. 'A'	5	–
17,800	CNY	Chifeng Jilong Gold Mining Co. Ltd. 'A'	35	0.01
5,700	CNY	China Baoan Group Co. Ltd. 'A'	9	–
1,248,000	HKD	China Cinda Asset Management Co. Ltd. 'H'	121	0.02
789,000	HKD	China CITIC Bank Corp. Ltd. 'H'	357	0.06
254,000	HKD	China Communications Services Corp. Ltd. 'H'	108	0.02
28,300	CNY	China Construction Bank Corp. 'A'	25	–
8,643,000	HKD	China Construction Bank Corp. 'H'	5,002	0.84
29,100	CNY	China CSSC Holdings Ltd. 'A'	113	0.02
222,700	CNY	China Eastern Airlines Corp. Ltd. 'A'	131	0.02
156,300	CNY	China Energy Engineering Corp. Ltd. 'A'	47	0.01
238,700	CNY	China Everbright Bank Co. Ltd. 'A'	97	0.02
227,000	HKD	China Everbright Bank Co. Ltd. 'H'	65	0.01
66,800	CNY	China Galaxy Securities Co. Ltd. 'A'	117	0.02

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
342,500	HKD	China Galaxy Securities Co. Ltd. 'H'	183	0.03
20,000	CNY	China Great Wall Securities Co. Ltd. 'A'	23	–
5,300	CNY	China Greatwall Technology Group Co. Ltd. 'A'	8	–
15,600	CNY	China International Capital Corp. Ltd. 'A'	89	0.01
163,600	HKD	China International Capital Corp. Ltd. 'H'	259	0.04
21,157	CNY	China Jushi Co. Ltd. 'A'	33	0.01
20,500	CNY	China Life Insurance Co. Ltd. 'A'	86	0.01
699,000	HKD	China Life Insurance Co. Ltd. 'H'	947	0.16
10,300	CNY	China Meheco Co. Ltd. 'A'	17	–
109,100	CNY	China Merchants Bank Co. Ltd. 'A'	440	0.07
344,500	HKD	China Merchants Bank Co. Ltd. 'H'	1,204	0.20
35,000	CNY	China Merchants Energy Shipping Co. Ltd. 'A'	29	–
52,814	CNY	China Merchants Securities Co. Ltd. 'A'	104	0.02
30,300	CNY	China Merchants Shekou Industrial Zone Holdings Co. Ltd., REIT 'A'	44	0.01
202,201	CNY	China Minsheng Banking Corp. Ltd. 'A'	109	0.02
591,000	HKD	China Minsheng Banking Corp. Ltd. 'H'	197	0.03
342,000	HKD	China National Building Material Co. Ltd. 'H'	152	0.03
30,400	CNY	China National Chemical Engineering Co. Ltd. 'A'	28	–
8,100	CNY	China National Medicines Corp. Ltd. 'A'	35	0.01
100,107	CNY	China National Nuclear Power Co. Ltd. 'A'	99	0.02
3,510	CNY	China National Software & Service Co. Ltd. 'A'	17	–
17,001	CNY	China Northern Rare Earth Group High-Tech Co. Ltd. 'A'	47	0.01
156,000	HKD	China Oilfield Services Ltd. 'H'	168	0.03
41,500	CNY	China Pacific Insurance Group Co. Ltd. 'A'	140	0.02
232,800	HKD	China Pacific Insurance Group Co. Ltd. 'H'	492	0.08
178,700	CNY	China Petroleum & Chemical Corp. 'A'	137	0.02
2,206,000	HKD	China Petroleum & Chemical Corp. 'H'	1,135	0.19
117,300	CNY	China Railway Group Ltd. 'A'	93	0.02
362,000	HKD	China Railway Group Ltd. 'H'	159	0.03
12,056	CNY	China Railway Signal & Communication Corp. Ltd. 'A'	7	–
6,200	CNY	China Rare Earth Resources And Technology Co. Ltd. 'A'	24	–
7,300	CNY	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	50	0.01
151,300	CNY	China Southern Airlines Co. Ltd. 'A'	130	0.02
166,000	HKD	China Southern Airlines Co. Ltd. 'H'	80	0.01
203,900	CNY	China State Construction Engineering Corp. Ltd. 'A'	142	0.02
168,300	CNY	China Three Gorges Renewables Group Co. Ltd. 'A'	108	0.02
10,700	CNY	China Tourism Group Duty Free Corp. Ltd. 'A'	134	0.02
9,900	HKD	China Tourism Group Duty Free Corp. Ltd. 'H'	108	0.02
3,916,000	HKD	China Tower Corp. Ltd. 'H'	406	0.07
153,300	CNY	China United Network Communications Ltd. 'A'	94	0.02
44,000	CNY	China Vanke Co. Ltd., REIT 'A'	70	0.01
194,800	HKD	China Vanke Co. Ltd., REIT 'H'	197	0.03
129,702	CNY	China Yangtze Power Co. Ltd. 'A'	415	0.07
3,300	CNY	China Zhenhua Group Science & Technology Co. Ltd. 'A'	30	0.01
68,510	CNY	China Zheshang Bank Co. Ltd. 'A'	24	–
2,600	CNY	Chongqing Brewery Co. Ltd. 'A'	26	–
55,086	CNY	Chongqing Changan Automobile Co. Ltd. 'A'	157	0.03
16,600	CNY	Chongqing Rural Commercial Bank Co. Ltd. 'A'	9	–
11,700	CNY	Chongqing Zhifei Biological Products Co. Ltd. 'A'	107	0.02
69,875	CNY	CITIC Securities Co. Ltd. 'A'	210	0.04
183,050	HKD	CITIC Securities Co. Ltd. 'H'	380	0.06
76,200	CNY	CMOC Group Ltd. 'A'	56	0.01
315,000	HKD	CMOC Group Ltd. 'H'	180	0.03
3,900	CNY	CNGR Advanced Material Co. Ltd. 'A'	27	–
28,840	CNY	Contemporary Amperex Technology Co. Ltd. 'A'	674	0.11
31,300	CNY	COSCO SHIPPING Development Co. Ltd. 'A'	10	–
6,600	CNY	COSCO SHIPPING Energy Transportation Co. Ltd. 'A'	12	–
130,000	HKD	COSCO SHIPPING Energy Transportation Co. Ltd. 'H'	126	0.02
72,170	CNY	COSCO SHIPPING Holdings Co. Ltd. 'A'	101	0.02
295,100	HKD	COSCO SHIPPING Holdings Co. Ltd. 'H'	272	0.05
131,700	CNY	CRRC Corp. Ltd. 'A'	96	0.02

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
433,000	HKD	CRRC Corp. Ltd. 'H'	175	0.03
30,707	CNY	CSC Financial Co. Ltd. 'A'	111	0.02
110,700	CNY	Daqin Railway Co. Ltd. 'A'	113	0.02
26,448	CNY	DaShenLin Pharmaceutical Group Co. Ltd. 'A'	96	0.02
4,900	CNY	DHC Software Co. Ltd. 'A'	4	–
560	CNY	Do-Fluoride New Materials Co. Ltd. 'A'	1	–
4,800	CNY	Dong-E-E-Jiao Co. Ltd. 'A'	34	0.01
13,500	CNY	Dongfang Electric Corp. Ltd. 'A'	28	–
224,000	HKD	Dongfeng Motor Group Co. Ltd. 'H'	112	0.02
20,500	CNY	Dongxing Securities Co. Ltd. 'A'	25	–
92,520	CNY	East Money Information Co. Ltd. 'A'	190	0.03
3,700	CNY	Ecovacs Robotics Co. Ltd. 'A'	22	–
5,000	CNY	ENN Natural Gas Co. Ltd. 'A'	11	–
12,900	CNY	Eve Energy Co. Ltd. 'A'	76	0.01
28,600	CNY	Everbright Securities Co. Ltd. 'A'	65	0.01
122,177	CNY	Everdisplay Optronics Shanghai Co. Ltd. 'A'	46	0.01
45,700	CNY	Fangda Carbon New Material Co. Ltd. 'A'	37	0.01
6,200	CNY	FAW Jiefang Group Co. Ltd.	9	–
85,900	CNY	First Capital Securities Co. Ltd. 'A'	73	0.01
10,600	CNY	Flat Glass Group Co. Ltd. 'A'	38	0.01
43,000	HKD	Flat Glass Group Co. Ltd. 'H'	71	0.01
64,000	CNY	Focus Media Information Technology Co. Ltd. 'A'	59	0.01
24,219	CNY	Foshan Haitian Flavouring & Food Co. Ltd. 'A'	129	0.02
41,400	CNY	Founder Securities Co. Ltd. 'A'	50	0.01
46,800	CNY	Foxconn Industrial Internet Co. Ltd. 'A'	99	0.02
5,100	CNY	Fujian Sunner Development Co. Ltd. 'A'	13	–
8,000	CNY	Fuyao Glass Industry Group Co. Ltd. 'A'	42	0.01
54,800	HKD	Fuyao Glass Industry Group Co. Ltd. 'H'	257	0.04
6,760	CNY	Ganfeng Lithium Group Co. Ltd. 'A'	37	0.01
33,480	HKD	Ganfeng Lithium Group Co. Ltd. 'H'	107	0.02
800	CNY	G-bits Network Technology Xiamen Co. Ltd. 'A'	29	–
74,300	CNY	GEM Co. Ltd. 'A'	59	0.01
5,900	CNY	Gemdale Corp., REIT 'A'	4	–
44,200	CNY	GF Securities Co. Ltd. 'A'	89	0.02
88,600	HKD	GF Securities Co. Ltd. 'H'	111	0.02
15,300	CNY	Giant Network Group Co. Ltd. 'A'	26	–
2,660	CNY	GigaDevice Semiconductor, Inc. 'A'	35	0.01
4,825	CNY	Ginlong Technologies Co. Ltd. 'A'	45	0.01
20,400	CNY	GoerTek, Inc. 'A'	51	0.01
23,400	CNY	Goldwind Science & Technology Co. Ltd. 'A'	29	–
693	CNY	GoodWe Technologies Co. Ltd. 'A'	10	–
13,116	CNY	Gotion High-tech Co. Ltd. 'A'	41	0.01
15,400	CNY	Great Wall Motor Co. Ltd. 'A'	58	0.01
228,500	HKD	Great Wall Motor Co. Ltd. 'H'	329	0.06
10,700	CNY	Gree Electric Appliances, Inc. of Zhuhai 'A'	49	0.01
20,400	CNY	GRG Banking Equipment Co. Ltd. 'A'	35	0.01
8,000	CNY	Guangdong Haid Group Co. Ltd. 'A'	50	0.01
21,700	CNY	Guangdong HEC Technology Holding Co. Ltd. 'A'	20	–
26,600	CNY	Guangzhou Automobile Group Co. Ltd. 'A'	37	0.01
234,000	HKD	Guangzhou Automobile Group Co. Ltd. 'H'	108	0.02
20,600	CNY	Guangzhou Baiyun International Airport Co. Ltd. 'A'	32	0.01
7,607	CNY	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'A'	32	0.01
2,101	CNY	Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	19	–
2,300	CNY	Guangzhou Shiyuan Electronic Technology Co. Ltd. 'A'	15	–
8,500	CNY	Guangzhou Tinci Materials Technology Co. Ltd. 'A'	29	–
43,206	CNY	Guangzhou Yuexiu Capital Holdings Group Co. Ltd. 'A'	38	0.01
11,600	CNY	Guolian Securities Co. Ltd. 'A'	19	–
33,000	CNY	Guosen Securities Co. Ltd. 'A'	44	0.01
49,000	CNY	Guotai Junan Securities Co. Ltd. 'A'	104	0.02
25,500	CNY	Guoyuan Securities Co. Ltd. 'A'	25	–
46,300	CNY	Haier Smart Home Co. Ltd. 'A'	143	0.02

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
222,200	HKD	Haier Smart Home Co. Ltd. 'H'	644	0.11
224,900	CNY	Hainan Airlines Holding Co. Ltd. 'A'	46	0.01
65,900	CNY	Hainan Airport Infrastructure Co. Ltd., REIT 'A'	38	0.01
73,100	CNY	Haitong Securities Co. Ltd. 'A'	100	0.02
280,400	HKD	Haitong Securities Co. Ltd. 'H'	157	0.03
25,400	CNY	Hangzhou Binjiang Real Estate Group Co. Ltd., REIT 'A'	27	–
4,500	CNY	Hangzhou Chang Chuan Technology Co. Ltd. 'A'	25	–
8,153	CNY	Hangzhou First Applied Material Co. Ltd. 'A'	27	–
2,300	CNY	Hangzhou Lion Electronics Co. Ltd. 'A'	10	–
6,300	CNY	Hangzhou Oxygen Plant Group Co. Ltd. 'A'	28	–
1,800	CNY	Hangzhou Robam Appliances Co. Ltd. 'A'	6	–
8,300	CNY	Hangzhou Silan Microelectronics Co. Ltd. 'A'	28	–
2,500	CNY	Hangzhou Tigermed Consulting Co. Ltd. 'A'	22	–
9,400	CNY	Hebei Yangyuan Zhihui Beverage Co. Ltd. 'A'	30	0.01
6,000	CNY	Henan Shenhua Coal & Power Co. Ltd. 'A'	13	–
21,100	CNY	Henan Shuanghui Investment & Development Co. Ltd. 'A'	77	0.01
11,900	CNY	Hengdian Group DMEGC Magnetics Co. Ltd. 'A'	23	–
25,000	CNY	Hengli Petrochemical Co. Ltd. 'A'	49	0.01
5,900	CNY	Hengtong Optic-electric Co. Ltd. 'A'	10	–
2,000	CNY	Hengyi Petrochemical Co. Ltd. 'A'	2	–
5,800	CNY	Hithink RoyalFlush Information Network Co. Ltd. 'A'	114	0.02
1,820	CNY	Hongfa Technology Co. Ltd. 'A'	7	–
3,493	CNY	Hoyuan Green Energy Co. Ltd. 'A'	16	–
14,200	CNY	Huadong Medicine Co. Ltd. 'A'	81	0.01
37,200	CNY	Huafon Chemical Co. Ltd. 'A'	36	0.01
8,700	CNY	Huagong Tech Co. Ltd. 'A'	36	0.01
10,500	CNY	Hualan Biological Engineering, Inc. 'A'	36	0.01
52,300	CNY	Huatai Securities Co. Ltd. 'A'	105	0.02
155,800	HKD	Huatai Securities Co. Ltd. 'H'	195	0.03
48,800	CNY	Huaxi Securities Co. Ltd. 'A'	54	0.01
67,100	CNY	Huaxia Bank Co. Ltd. 'A'	54	0.01
16,300	CNY	Huayu Automotive Systems Co. Ltd. 'A'	40	0.01
5,900	CNY	Hubei Feilihua Quartz Glass Co. Ltd. 'A'	34	0.01
8,500	CNY	Hubei Jumpcan Pharmaceutical Co. Ltd. 'A'	38	0.01
2,600	CNY	Hubei Xingfa Chemicals Group Co. Ltd. 'A'	7	–
2,400	CNY	Huizhou Desay Sv Automotive Co. Ltd. 'A'	44	0.01
9,903	CNY	Humanwell Healthcare Group Co. Ltd. 'A'	37	0.01
10,000	CNY	Hunan Valin Steel Co. Ltd. 'A'	8	–
7,463	CNY	Hundsun Technologies, Inc. 'A'	31	0.01
9,220	CNY	Hygon Information Technology Co. Ltd.	93	0.02
13,300	CNY	Iflytek Co. Ltd. 'A'	83	0.01
1,500	CNY	Imeik Technology Development Co. Ltd. 'A'	64	0.01
303,200	CNY	Industrial & Commercial Bank of China Ltd. 'A'	204	0.03
5,851,000	HKD	Industrial & Commercial Bank of China Ltd. 'H'	2,802	0.47
104,500	CNY	Industrial Bank Co. Ltd. 'A'	214	0.04
57,050	CNY	Industrial Securities Co. Ltd. 'A'	49	0.01
4,500	CNY	Ingenic Semiconductor Co. Ltd. 'A'	43	0.01
218,800	CNY	Inner Mongolia BaoTou Steel Union Co. Ltd. 'A'	47	0.01
34,300	CNY	Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	131	0.02
3,200	CNY	Inner Mongolia Yuan Xing Energy Co. Ltd. 'A'	3	–
8,617	CNY	Inspur Electronic Information Industry Co. Ltd. 'A'	43	0.01
848	CNY	iRay Technology Co. Ltd. 'A'	26	–
7,500	CNY	Isoftstone Information Technology Group Co. Ltd. 'A'	42	0.01
16,532	CNY	JA Solar Technology Co. Ltd. 'A'	46	0.01
6,870	CNY	Jason Furniture Hangzhou Co. Ltd. 'A'	36	0.01
8,408	CNY	JCET Group Co. Ltd. 'A'	36	0.01
25,900	CNY	Jiangsu Eastern Shenghong Co. Ltd. 'A'	37	0.01
130,000	HKD	Jiangsu Expressway Co. Ltd. 'H'	117	0.02
9,900	CNY	Jiangsu Hengli Hydraulic Co. Ltd. 'A'	78	0.01
37,580	CNY	Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	253	0.04
6,000	CNY	Jiangsu King's Luck Brewery JSC Ltd. 'A'	45	0.01

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
2,200	CNY	Jiangsu Pacific Quartz Co. Ltd. 'A'	26	–
7,800	CNY	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	127	0.02
1,560	CNY	Jiangsu Yangnong Chemical Co. Ltd. 'A'	14	–
5,600	CNY	Jiangsu Yoke Technology Co. Ltd. 'A'	48	0.01
9,300	CNY	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. 'A'	44	0.01
26,300	CNY	Jiangsu Zhongtian Technology Co. Ltd. 'A'	48	0.01
11,900	CNY	Jiangxi Copper Co. Ltd. 'A'	30	0.01
83,000	HKD	Jiangxi Copper Co. Ltd. 'H'	118	0.02
4,500	CNY	Jiangxi Special Electric Motor Co. Ltd. 'A'	7	–
1,800	CNY	JiuGui Liquor Co. Ltd. 'A'	18	–
20,400	CNY	Joincare Pharmaceutical Group Industry Co. Ltd. 'A'	36	0.01
8,552	CNY	Jointown Pharmaceutical Group Co. Ltd. 'A'	9	–
1,411	CNY	Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. 'A'	6	–
800	CNY	Juewei Food Co. Ltd. 'A'	4	–
14,500	CNY	Juneyao Airlines Co. Ltd. 'A'	28	–
4,400	CNY	Keda Industrial Group Co. Ltd. 'A'	6	–
3,614	CNY	Kuang-Chi Technologies Co. Ltd. 'A'	7	–
7,500	CNY	Kunlun Tech Co. Ltd. 'A'	34	0.01
6,500	CNY	Kweichow Moutai Co. Ltd. 'A'	1,631	0.27
11,800	CNY	LB Group Co. Ltd. 'A'	29	–
12,100	CNY	Lepu Medical Technology Beijing Co. Ltd. 'A'	29	–
208,200	CNY	Liaoning Port Co. Ltd. 'A'	44	0.01
59,300	CNY	Lingyi iTech Guangdong Co. 'A'	56	0.01
7,000	CNY	Livzon Pharmaceutical Group, Inc. 'A'	34	0.01
37,728	CNY	LONGi Green Energy Technology Co. Ltd. 'A'	112	0.02
4,900	CNY	Luxi Chemical Group Co. Ltd. 'A'	7	–
7,800	CNY	Luzhou Laojiao Co. Ltd. 'A'	227	0.04
9,800	CNY	Mango Excellent Media Co. Ltd. 'A'	35	0.01
2,640	CNY	Maxscend Microelectronics Co. Ltd. 'A'	51	0.01
43,800	CNY	Meinian Onehealth Healthcare Holdings Co. Ltd. 'A'	38	0.01
118,200	CNY	Metallurgical Corp. of China Ltd. 'A'	51	0.01
16,200	CNY	Ming Yang Smart Energy Group Ltd. 'A'	31	0.01
5,297	CNY	Montage Technology Co. Ltd. 'A'	44	0.01
24,340	CNY	Muyuan Foods Co. Ltd. 'A'	133	0.02
26,800	CNY	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. 'A'	59	0.01
48,300	CNY	Nanjing Securities Co. Ltd. 'A'	55	0.01
39,870	CNY	NARI Technology Co. Ltd. 'A'	123	0.02
16,190	CNY	National Silicon Industry Group Co. Ltd. 'A'	40	0.01
2,300	CNY	NAURA Technology Group Co. Ltd. 'A'	76	0.01
6,700	CNY	NavInfo Co. Ltd. 'A'	9	–
10,700	CNY	New China Life Insurance Co. Ltd. 'A'	47	0.01
80,100	HKD	New China Life Insurance Co. Ltd. 'H'	159	0.03
10,400	CNY	New Hope Liuhe Co. Ltd. 'A'	15	–
8,600	CNY	Ninestar Corp. 'A'	33	0.01
2,160	CNY	Ningbo Deye Technology Co. Ltd. 'A'	19	–
3,500	CNY	Ningbo Orient Wires & Cables Co. Ltd. 'A'	20	–
4,072	CNY	Ningbo Ronbay New Energy Technology Co. Ltd. 'A'	22	–
4,200	CNY	Ningbo Shanshan Co. Ltd. 'A'	8	–
5,200	CNY	Ningbo Tuopu Group Co. Ltd. 'A'	54	0.01
26,500	CNY	Ningxia Baofeng Energy Group Co. Ltd. 'A'	54	0.01
163,400	HKD	Nongfu Spring Co. Ltd. 'H'	933	0.16
15,100	CNY	North Industries Group Red Arrow Co. Ltd. 'A'	31	0.01
34,400	CNY	Offshore Oil Engineering Co. Ltd. 'A'	31	0.01
3,000	CNY	Oppein Home Group, Inc. 'A'	33	0.01
46,685	CNY	Orient Securities Co. Ltd. 'A'	57	0.01
13,540	CNY	Ovctek China, Inc. 'A'	46	0.01
14,600	CNY	Pangang Group Vanadium Titanium & Resources Co. Ltd. 'A'	7	–
48,200	CNY	People's Insurance Co. Group of China Ltd. (The) 'A'	34	0.01
748,000	HKD	People's Insurance Co. Group of China Ltd. (The) 'H'	242	0.04
3,200	CNY	Perfect World Co. Ltd. 'A'	6	–
7,825	CNY	Pharmaron Beijing Co. Ltd. 'A'	37	0.01

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
620,000	HKD	PICC Property & Casualty Co. Ltd. 'H'	720	0.12
89,400	CNY	Ping An Bank Co. Ltd. 'A'	121	0.02
59,107	CNY	Ping An Insurance Group Co. of China Ltd. 'A'	338	0.06
602,500	HKD	Ping An Insurance Group Co. of China Ltd. 'H' ¹	2,777	0.47
902	CNY	Piotech, Inc. 'A'	34	0.01
52,000	CNY	Poly Developments and Holdings Group Co. Ltd., REIT 'A'	75	0.01
150,200	CNY	Postal Savings Bank of China Co. Ltd. 'A'	92	0.02
672,000	HKD	Postal Savings Bank of China Co. Ltd. 'H'	299	0.05
97,507	CNY	Power Construction Corp. of China Ltd. 'A'	68	0.01
1,626	CNY	Pylon Technologies Co. Ltd. 'A'	23	–
5,667	CNY	Qi An Xin Technology Group, Inc. 'A'	36	0.01
26,000	CNY	Qinghai Salt Lake Industry Co. Ltd. 'A'	58	0.01
7,477	CNY	Raytron Technology Co. Ltd. 'A'	53	0.01
3,500	CNY	Rockchip Electronics Co. Ltd.	32	0.01
38,100	CNY	Rongsheng Petrochemical Co. Ltd. 'A'	57	0.01
6,700	CNY	Sailun Group Co. Ltd. 'A'	10	–
19,600	CNY	Sanan Optoelectronics Co. Ltd. 'A'	38	0.01
2,600	CNY	Sangfor Technologies, Inc. 'A'	31	0.01
44,700	CNY	Sany Heavy Industry Co. Ltd. 'A'	85	0.01
10,158	CNY	Satellite Chemical Co. Ltd. 'A'	23	–
37,790	CNY	SDIC Capital Co. Ltd. 'A'	37	0.01
4,500	CNY	Seazen Holdings Co. Ltd., REIT 'A'	8	–
7,700	CNY	Seres Group Co. Ltd. 'A'	82	0.01
43,300	CNY	SF Holding Co. Ltd. 'A'	256	0.04
1,852	CNY	SG Micro Corp. 'A'	23	–
8,300	CNY	Shandong Buchang Pharmaceuticals Co. Ltd. 'A'	21	–
18,600	CNY	Shandong Gold Mining Co. Ltd. 'A'	60	0.01
62,500	HKD	Shandong Gold Mining Co. Ltd. 'H'	123	0.02
10,620	CNY	Shandong Hualu Hengsheng Chemical Co. Ltd. 'A'	44	0.01
12,800	CNY	Shandong Linglong Tyre Co. Ltd. 'A'	36	0.01
86,900	CNY	Shandong Nanshan Aluminum Co. Ltd. 'A'	35	0.01
9,000	CNY	Shandong Sun Paper Industry JSC Ltd. 'A'	15	–
225,200	HKD	Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	214	0.04
10,080	CNY	Shanghai Aiko Solar Energy Co. Ltd. 'A'	23	–
6,476	CNY	Shanghai Bairun Investment Holding Group Co. Ltd. 'A'	23	–
10,974	CNY	Shanghai Baosight Software Co. Ltd. 'A'	65	0.01
58,308	USD	Shanghai Baosight Software Co. Ltd. 'B'	110	0.02
1,578	CNY	Shanghai BOCHU Electronic Technology Corp Ltd 'A'	50	0.01
17,000	CNY	Shanghai Construction Group Co. Ltd. 'A'	6	–
99,209	CNY	Shanghai Electric Group Co. Ltd. 'A'	61	0.01
11,900	CNY	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'A'	46	0.01
38,500	HKD	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	85	0.01
35,600	CNY	Shanghai International Airport Co. Ltd. 'A'	179	0.03
43,200	CNY	Shanghai International Port Group Co. Ltd. 'A'	30	0.01
4,600	CNY	Shanghai Jinjiang International Hotels Co. Ltd. 'A'	22	–
1,800	CNY	Shanghai Junshi Biosciences Co. Ltd. 'A'	11	–
4,400	CNY	Shanghai M&G Stationery, Inc. 'A'	24	–
10,406	CNY	Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	26	–
72,200	HKD	Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	105	0.02
131,000	CNY	Shanghai Pudong Development Bank Co. Ltd. 'A'	126	0.02
11,890	CNY	Shanghai Putailai New Energy Technology Co. Ltd. 'A'	38	0.01
43,216	CNY	Shanghai RAAS Blood Products Co. Ltd. 'A'	48	0.01
43,700	CNY	Shanghai Rural Commercial Bank Co. Ltd. 'A'	35	0.01
22,736	CNY	Shanghai Yuyuan Tourist Mart Group Co. Ltd. 'A'	21	–
48,100	CNY	Shanxi Meijin Energy Co. Ltd. 'A'	49	0.01
49,700	CNY	Shanxi Securities Co. Ltd. 'A'	39	0.01
10,800	CNY	Shanxi Taigang Stainless Steel Co. Ltd. 'A'	6	–
5,922	CNY	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	198	0.03
4,500	CNY	Shenghe Resources Holding Co. Ltd. 'A'	7	–
17,500	CNY	Shengyi Technology Co. Ltd. 'A'	42	0.01
3,800	CNY	Shennan Circuits Co. Ltd. 'A'	39	0.01

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
225,100	CNY	Shenwan Hongyuan Group Co. Ltd. 'A'	142	0.02
1,240	CNY	Shenzhen Capchem Technology Co. Ltd. 'A'	8	–
800	CNY	Shenzhen Dynanonic Co. Ltd. 'A'	7	–
14,200	CNY	Shenzhen Inovance Technology Co. Ltd. 'A'	131	0.02
15,100	CNY	Shenzhen Kaifa Technology Co. Ltd. 'A'	36	0.01
3,200	CNY	Shenzhen Kangtai Biological Products Co. Ltd. 'A'	14	–
700	CNY	Shenzhen Kedali Industry Co. Ltd. 'A'	9	–
6,700	CNY	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	273	0.05
7,400	CNY	Shenzhen New Industries Biomedical Engineering Co. Ltd. 'A'	73	0.01
11,700	CNY	Shenzhen Salubris Pharmaceuticals Co. Ltd. 'A'	55	0.01
3,300	CNY	Shenzhen SC New Energy Technology Corp. 'A'	32	0.01
16,245	CNY	Shenzhen Senior Technology Material Co. Ltd. 'A'	34	0.01
1,500	CNY	Shenzhen Sunlord Electronics Co. Ltd. 'A'	6	–
5,504	CNY	Shenzhen Transsion Holdings Co. Ltd. 'A'	85	0.01
8,060	CNY	Shijiazhuang Yiling Pharmaceutical Co. Ltd. 'A'	28	–
21,000	CNY	Shuangliang Eco-Energy Systems Co. Ltd. 'A'	25	–
28,000	CNY	Sichuan Chuantou Energy Co. Ltd. 'A'	56	0.01
31,400	CNY	Sichuan Hebang Biotechnology Co. Ltd. 'A'	10	–
5,200	CNY	Sichuan Kelun Pharmaceutical Co. Ltd. 'A'	21	–
34,860	CNY	Sichuan Road and Bridge Group Co. Ltd. 'A'	38	0.01
700	CNY	Sichuan Swellfun Co. Ltd. 'A'	6	–
8,000	CNY	Sieyuan Electric Co. Ltd. 'A'	55	0.01
35,300	CNY	Sinolink Securities Co. Ltd. 'A'	47	0.01
33,000	CNY	Sinoma International Engineering Co. 'A'	43	0.01
3,200	CNY	Sinoma Science & Technology Co. Ltd. 'A'	8	–
6,720	CNY	Sinomine Resource Group Co. Ltd. 'A'	32	0.01
118,400	HKD	Sinopharm Group Co. Ltd. 'H'	294	0.05
2,828	CNY	Skshu Paint Co. Ltd. 'A'	21	–
19,300	CNY	Songcheng Performance Development Co. Ltd. 'A'	28	–
24,270	CNY	SooChow Securities Co. Ltd. 'A'	26	–
41,700	CNY	Southwest Securities Co. Ltd. 'A'	24	–
24,100	CNY	Spring Airlines Co. Ltd. 'A'	179	0.03
1,000	CNY	StarPower Semiconductor Ltd. 'A'	26	–
7,300	CNY	Sungrow Power Supply Co. Ltd. 'A'	85	0.01
12,700	CNY	Sunwoda Electronic Co. Ltd. 'A'	27	–
2,618	CNY	SUPCON Technology Co. Ltd. 'A'	16	–
3,400	CNY	Suzhou Dongshan Precision Manufacturing Co. Ltd. 'A'	9	–
2,784	CNY	Suzhou Maxwell Technologies Co. Ltd. 'A'	42	0.01
86,350	CNY	TCL Technology Group Corp. 'A'	51	0.01
21,625	CNY	TCL Zhonghuan Renewable Energy Technology Co. Ltd. 'A'	51	0.01
5,300	CNY	Thunder Software Technology Co. Ltd. 'A'	60	0.01
1,000	CNY	Tianjin 712 Communication & Broadcasting Co. Ltd. 'A'	4	–
5,200	CNY	Tianqi Lithium Corp. 'A'	36	0.01
12,400	CNY	Tianshan Aluminum Group Co. Ltd. 'A'	10	–
5,329	CNY	Tianshui Huatian Technology Co. Ltd. 'A'	7	–
18,900	CNY	Titan Wind Energy Suzhou Co. Ltd. 'A'	33	0.01
10,600	CNY	TongFu Microelectronics Co. Ltd. 'A'	34	0.01
3,100	CNY	Tongkun Group Co. Ltd. 'A'	6	–
17,800	CNY	Tongling Nonferrous Metals Group Co. Ltd. 'A'	8	–
20,201	CNY	Tongwei Co. Ltd. 'A'	69	0.01
2,800	CNY	Topchoice Medical Corp. 'A'	32	0.01
84,000	HKD	TravelSky Technology Ltd. 'H'	142	0.02
3,500	CNY	Tsingtao Brewery Co. Ltd. 'A'	37	0.01
54,000	HKD	Tsingtao Brewery Co. Ltd. 'H'	357	0.06
3,139	CNY	Unigroup Guoxin Microelectronics Co. Ltd. 'A'	32	0.01
12,703	CNY	Unisplendour Corp. Ltd. 'A'	36	0.01
4,008	CNY	Verisilicon Microelectronics Shanghai Co. Ltd. 'A'	30	0.01
6,400	CNY	Walvax Biotechnology Co. Ltd. 'A'	22	–
16,400	CNY	Wanhua Chemical Group Co. Ltd. 'A'	185	0.03
32,700	CNY	Weichai Power Co. Ltd. 'A'	68	0.01
170,000	HKD	Weichai Power Co. Ltd. 'H'	313	0.05

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
1,600	CNY	Weihai Guangwei Composites Co. Ltd. 'A'	6	–
23,200	CNY	Wens Foodstuffs Group Co. Ltd. 'A'	63	0.01
26,800	CNY	Western Securities Co. Ltd. 'A'	25	–
1,960	CNY	Western Superconducting Technologies Co. Ltd. 'A'	14	–
7,390	CNY	Will Semiconductor Co. Ltd. 'A'	112	0.02
4,900	CNY	Wingtech Technology Co. Ltd. 'A'	33	0.01
36,300	CNY	Wuchan Zhongda Group Co. Ltd. 'A'	23	–
32,526	CNY	Wuhan Guide Infrared Co. Ltd. 'A'	35	0.01
21,300	CNY	Wuliangye Yibin Co. Ltd. 'A'	445	0.07
3,400	CNY	WUS Printed Circuit Kunshan Co. Ltd. 'A'	10	–
14,450	CNY	WuXi AppTec Co. Ltd. 'A'	167	0.03
32,760	HKD	WuXi AppTec Co. Ltd. 'H'	384	0.06
3,839	CNY	Wuxi Autowell Technology Co. Ltd. 'A'	49	0.01
42,600	CNY	XCMG Construction Machinery Co. Ltd. 'A'	33	0.01
9,000	CNY	Xiamen C & D, Inc. 'A'	12	–
500	CNY	Xiamen Faratronic Co. Ltd. 'A'	7	–
3,700	CNY	Xiamen Tungsten Co. Ltd. 'A'	9	–
8,621	CNY	Xinjiang Daqo New Energy Co. Ltd. 'A'	37	0.01
2,100	CNY	Yangzhou Yangjie Electronic Technology Co. Ltd. 'A'	11	–
11,600	CNY	Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	48	0.01
6,440	CNY	Yealink Network Technology Corp. Ltd. 'A'	29	–
4,298	CNY	Yifeng Pharmacy Chain Co. Ltd. 'A'	23	–
7,000	CNY	Yihai Kerry Arawana Holdings Co. Ltd. 'A'	34	0.01
8,800	CNY	Yintai Gold Co. Ltd. 'A'	18	–
44,800	CNY	Yonghui Superstores Co. Ltd. 'A'	19	–
1,040	CNY	YongXing Special Materials Technology Co. Ltd. 'A'	6	–
14,800	CNY	Yonyou Network Technology Co. Ltd. 'A'	35	0.01
20,700	CNY	YTO Express Group Co. Ltd. 'A'	38	0.01
37,700	CNY	Yunda Holding Co. Ltd. 'A'	45	0.01
22,600	CNY	Yunnan Aluminium Co. Ltd. 'A'	41	0.01
11,500	CNY	Yunnan Baiyao Group Co. Ltd. 'A'	81	0.01
3,000	CNY	Yunnan Botanee Bio-Technology Group Co. Ltd. 'A'	30	0.01
4,800	CNY	Yunnan Tin Co. Ltd. 'A'	9	–
4,600	CNY	Yunnan Yuntianhua Co. Ltd. 'A'	10	–
16,600	CNY	Yutong Bus Co. Ltd. 'A'	31	0.01
2,900	CNY	Zangge Mining Co. Ltd. 'A'	10	–
2,800	CNY	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. 'A'	99	0.02
111,500	HKD	Zhaojin Mining Industry Co. Ltd. 'H'	144	0.02
25,471	CNY	Zhefu Holding Group Co. Ltd. 'A'	13	–
49,916	CNY	Zhejiang Century Huatong Group Co. Ltd. 'A'	39	0.01
26,400	CNY	Zhejiang China Commodities City Group Co. Ltd. 'A'	29	–
11,500	CNY	Zhejiang Chint Electrics Co. Ltd. 'A'	35	0.01
19,100	CNY	Zhejiang Dahua Technology Co. Ltd. 'A'	52	0.01
5,810	CNY	Zhejiang Dingli Machinery Co. Ltd. 'A'	40	0.01
61,560	HKD	Zhejiang Expressway Co. Ltd., Rights	7	–
162,000	HKD	Zhejiang Expressway Co. Ltd. 'H'	103	0.02
3,500	CNY	Zhejiang Huahai Pharmaceutical Co. Ltd. 'A'	8	–
11,300	CNY	Zhejiang Huayou Cobalt Co. Ltd. 'A'	51	0.01
6,800	CNY	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. 'A'	41	0.01
1,800	CNY	Zhejiang Jiuzhou Pharmaceutical Co. Ltd. 'A'	7	–
4,700	CNY	Zhejiang Juhua Co. Ltd. 'A'	10	–
15,832	CNY	Zhejiang NHU Co. Ltd. 'A'	38	0.01
9,800	CNY	Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	40	0.01
1,000	CNY	Zhejiang Supor Co. Ltd. 'A'	7	–
4,420	CNY	Zhejiang Weiming Environment Protection Co. Ltd. 'A'	11	–
12,400	CNY	Zhejiang Weixing New Building Materials Co. Ltd. 'A'	26	–
44,900	CNY	Zheshang Securities Co. Ltd. 'A'	66	0.01
60,500	HKD	ZhongAn Online P&C Insurance Co. Ltd. 'H'	153	0.03
4,000	CNY	Zhongji Innolight Co. Ltd. 'A'	53	0.01
45,600	CNY	Zhongjin Gold Corp. Ltd. 'A'	69	0.01
62,500	CNY	Zhongtai Securities Co. Ltd. 'A'	63	0.01

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
5,287	CNY	Zhuzhou CRRC Times Electric Co. Ltd. 'A'	28	–
50,200	HKD	Zhuzhou CRRC Times Electric Co. Ltd. 'H'	159	0.03
20,200	CNY	Zhuzhou Kibing Group Co. Ltd. 'A'	22	–
24,300	CNY	Zoomlion Heavy Industry Science and Technology Co. Ltd. 'A'	22	–
18,400	CNY	ZTE Corp. 'A'	66	0.01
67,000	HKD	ZTE Corp. 'H'	146	0.02
		Total China	59,061	9.93
Colombia (31 May 2023: 0.07%)				
40,837	COP	Bancolombia SA, Preference	280	0.04
22,221	COP	Bancolombia SA	174	0.03
29,329	COP	Interconexion Electrica SA ESP	109	0.02
		Total Colombia	563	0.09
Cyprus (31 May 2023: 0.00%)²				
1,356	RUB	Ozon Holdings plc ADR ^{3/4}	–	–
2,970	RUB	TCS Group Holding plc GDR ^{3/4}	–	–
		Total Cyprus	–	–
Czech Republic (31 May 2023: 0.06%)				
7,234	CZK	Komerčni Banka A/S	224	0.04
28,986	CZK	Moneta Money Bank A/S	114	0.02
		Total Czech Republic	338	0.06
Egypt (31 May 2023: 0.04%)				
128,443	EGP	Commercial International Bank - Egypt (CIB)	199	0.03
188,202	EGP	EFG Holding S.A.E.	70	0.01
		Total Egypt	269	0.04
Greece (31 May 2023: 0.42%)				
185,403	EUR	Alpha Services and Holdings SA	316	0.05
222,530	EUR	Eurobank Ergasias Services and Holdings SA	411	0.07
15,811	EUR	Hellenic Telecommunications Organization SA	232	0.04
11,143	EUR	JUMBO SA	292	0.05
5,702	EUR	Motor Oil Hellas Corinth Refineries SA	154	0.03
11,253	EUR	Mytilineos SA	451	0.08
70,162	EUR	National Bank of Greece SA	481	0.08
16,187	EUR	OPAP SA	260	0.04
55,234	EUR	Piraeus Financial Holdings SA	196	0.03
		Total Greece	2,793	0.47
Hong Kong (31 May 2023: 0.95%)				
39,500	HKD	Beijing Enterprises Holdings Ltd.	131	0.02
72,500	HKD	BYD Electronic International Co. Ltd.	331	0.06
283,000	HKD	China Everbright Environment Group Ltd.	93	0.02
150,000	HKD	China Merchants Port Holdings Co. Ltd.	192	0.03
338,000	HKD	China Overseas Land & Investment Ltd., REIT	625	0.10
144,000	HKD	China Resources Beer Holdings Co. Ltd.	649	0.11
164,500	HKD	China Resources Pharmaceutical Group Ltd.	103	0.02
105,600	HKD	China Taiping Insurance Holdings Co. Ltd.	96	0.02
296,000	HKD	China Traditional Chinese Medicine Holdings Co. Ltd.	152	0.02
550,000	HKD	CITIC Ltd.	518	0.09
854,000	HKD	CSPC Pharmaceutical Group Ltd.	771	0.13
133,000	HKD	Far East Horizon Ltd.	97	0.02
230,500	HKD	Fosun International Ltd.	131	0.02

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Hong Kong (continued)				
50,000	HKD	Hua Hong Semiconductor Ltd.	116	0.02
686,000	HKD	Lenovo Group Ltd.	848	0.14
57,000	HKD	Sinotruk Hong Kong Ltd.	118	0.02
149,460	HKD	Yuexiu Property Co. Ltd., REIT	136	0.02
		Total Hong Kong	5,107	0.86
Hungary (31 May 2023: 0.20%)				
40,062	HUF	MOL Hungarian Oil & Gas plc	319	0.05
22,233	HUF	OTP Bank Nyrt.	924	0.16
12,694	HUF	Richter Gedeon Nyrt. ¹	320	0.05
		Total Hungary	1,563	0.26
India (31 May 2023: 13.96%)				
4,760	INR	ABB India Ltd.	252	0.04
15,103	INR	Adani Enterprises Ltd.	427	0.07
25,444	INR	Adani Green Energy Ltd.	314	0.05
43,927	INR	Adani Ports & Special Economic Zone Ltd.	435	0.07
46,808	INR	Ambuja Cements Ltd.	247	0.04
2,510	INR	APL Apollo Tubes Ltd.	52	0.01
10,949	INR	Apollo Hospitals Enterprise Ltd.	726	0.12
133,843	INR	Ashok Leyland Ltd.	294	0.05
35,113	INR	Asian Paints Ltd.	1,314	0.22
11,193	INR	Astral Ltd.	262	0.04
13,393	INR	AU Small Finance Bank Ltd.	119	0.02
24,105	INR	Aurobindo Pharma Ltd.	301	0.05
17,132	INR	Avenue Supermarts Ltd.	811	0.14
201,290	INR	Axis Bank Ltd.	2,593	0.44
5,998	INR	Bajaj Auto Ltd.	438	0.07
25,206	INR	Bajaj Finance Ltd.	2,153	0.36
37,465	INR	Bajaj Finserv Ltd.	752	0.13
3,096	INR	Bajaj Holdings & Investment Ltd.	273	0.05
6,617	INR	Balkrishna Industries Ltd.	204	0.03
58,518	INR	Bandhan Bank Ltd.	159	0.03
87,216	INR	Bank of Baroda	206	0.03
28,554	INR	Berger Paints India Ltd.	197	0.03
318,891	INR	Bharat Electronics Ltd.	558	0.09
23,465	INR	Bharat Forge Ltd.	315	0.05
65,786	INR	Bharat Petroleum Corp. Ltd.	344	0.06
201,256	INR	Bharti Airtel Ltd.	2,449	0.41
9,573	INR	Britannia Industries Ltd.	557	0.09
54,272	INR	CG Power & Industrial Solutions Ltd.	292	0.05
38,189	INR	Cholamandalam Investment and Finance Co. Ltd.	512	0.09
48,390	INR	Cipla Ltd.	703	0.12
11,675	INR	Colgate-Palmolive India Ltd.	307	0.05
26,239	INR	Container Corp. of India Ltd.	244	0.04
12,709	INR	Cummins India Ltd.	291	0.05
59,612	INR	Dabur India Ltd.	385	0.06
10,247	INR	Divi's Laboratories Ltd.	466	0.08
55,624	INR	DLF Ltd., REIT	417	0.07
10,297	INR	Dr Reddy's Laboratories Ltd.	715	0.12
13,032	INR	Eicher Motors Ltd.	609	0.10
207,285	INR	GAIL India Ltd.	328	0.06
36,131	INR	Godrej Consumer Products Ltd.	437	0.07
11,174	INR	Godrej Properties Ltd., REIT	251	0.04
25,186	INR	Grasim Industries Ltd.	606	0.10
23,534	INR	Havells India Ltd.	368	0.06
86,087	INR	HCL Technologies Ltd.	1,384	0.23
7,839	INR	HDFC Asset Management Co. Ltd.	279	0.05
250,654	INR	HDFC Bank Ltd.	4,685	0.79

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
India (continued)				
87,306	INR	HDFC Life Insurance Co. Ltd.	723	0.12
9,708	INR	Hero MotoCorp Ltd.	445	0.07
111,344	INR	Hindalco Industries Ltd.	688	0.12
54,048	INR	Hindustan Petroleum Corp. Ltd.	225	0.04
74,101	INR	Hindustan Unilever Ltd.	2,262	0.38
465,360	INR	ICICI Bank Ltd.	5,217	0.88
21,258	INR	ICICI Lombard General Insurance Co. Ltd.	377	0.06
28,891	INR	ICICI Prudential Life Insurance Co. Ltd.	195	0.03
296,313	INR	IDFC First Bank Ltd.	303	0.05
74,924	INR	Indian Hotels Co. Ltd.	379	0.06
256,478	INR	Indian Oil Corp. Ltd.	344	0.06
19,778	INR	Indian Railway Catering & Tourism Corp. Ltd.	167	0.03
34,831	INR	Indraprastha Gas Ltd.	163	0.03
17,342	INR	IndusInd Bank Ltd.	305	0.05
6,560	INR	Info Edge India Ltd.	363	0.06
301,775	INR	Infosys Ltd.	5,266	0.89
13,474	INR	InterGlobe Aviation Ltd.	437	0.07
29,411	INR	Jindal Steel & Power Ltd.	237	0.04
300,374	INR	Jio Financial Services Ltd.	831	0.14
53,527	INR	JSW Steel Ltd.	514	0.09
35,464	INR	Jubilant Foodworks Ltd.	239	0.04
98,635	INR	Kotak Mahindra Bank Ltd.	2,076	0.35
18,566	INR	Lupin Ltd.	285	0.05
85,576	INR	Mahindra & Mahindra Ltd.	1,691	0.28
45,972	INR	Marico Ltd.	297	0.05
12,358	INR	Maruti Suzuki India Ltd.	1,572	0.26
72,618	INR	Max Healthcare Institute Ltd.	554	0.09
7,104	INR	Mphasis Ltd.	201	0.03
162	INR	MRF Ltd.	217	0.04
11,734	INR	Muthoot Finance Ltd.	209	0.04
2,854	INR	Nestle India Ltd.	829	0.14
282,874	INR	Oil & Natural Gas Corp. Ltd.	661	0.11
614	INR	Page Industries Ltd.	274	0.05
4,356	INR	Persistent Systems Ltd.	335	0.06
60,823	INR	Petronet LNG Ltd.	148	0.03
7,440	INR	PI Industries Ltd.	336	0.06
13,344	INR	Pidilite Industries Ltd.	408	0.07
4,726	INR	Polycab India Ltd.	298	0.05
129,018	INR	Power Finance Corp. Ltd.	518	0.09
433,509	INR	Power Grid Corp. of India Ltd.	1,086	0.18
115,419	INR	REC Ltd.	483	0.08
273,629	INR	Reliance Industries Ltd.	7,801	1.31
207,757	INR	Samvardhana Motherson International Ltd.	229	0.04
27,456	INR	SBI Cards & Payment Services Ltd.	243	0.04
40,713	INR	SBI Life Insurance Co. Ltd.	701	0.12
811	INR	Shree Cement Ltd.	260	0.04
26,177	INR	Shriram Finance Ltd.	630	0.11
8,809	INR	Siemens Ltd.	386	0.07
37,789	INR	Sona Blw Precision Forgings Ltd.	253	0.04
13,255	INR	SRF Ltd.	376	0.06
164,095	INR	State Bank of India	1,111	0.19
86,373	INR	Sun Pharmaceutical Industries Ltd.	1,270	0.21
5,691	INR	Supreme Industries Ltd.	302	0.05
818,191	INR	Suzlon Energy Ltd.	392	0.07
7,887	INR	Tata Communications Ltd.	160	0.03
82,215	INR	Tata Consultancy Services Ltd.	3,438	0.58
49,463	INR	Tata Consumer Products Ltd.	558	0.09
3,153	INR	Tata Elxsi Ltd.	312	0.05
154,002	INR	Tata Motors Ltd.	1,304	0.22
29,299	INR	Tata Motors Ltd. 'A'	168	0.03
606,235	INR	Tata Steel Ltd.	930	0.16

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
India (continued)				
48,319	INR	Tech Mahindra Ltd.	707	0.12
32,926	INR	Titan Co. Ltd.	1,378	0.23
8,875	INR	Torrent Pharmaceuticals Ltd.	226	0.04
18,146	INR	Trent Ltd.	606	0.10
10,136	INR	Tube Investments of India Ltd.	409	0.07
20,866	INR	TVS Motor Co. Ltd.	467	0.08
10,737	INR	UltraTech Cement Ltd.	1,159	0.20
24,939	INR	United Spirits Ltd.	314	0.05
39,401	INR	UPL Ltd.	270	0.05
40,160	INR	Varun Beverages Ltd.	532	0.09
65,125	INR	Vedanta Ltd.	182	0.03
119,195	INR	Wipro Ltd.	590	0.10
522,738	INR	Zomato Ltd.	743	0.13
		Total India	90,596	15.24
Indonesia (31 May 2023: 1.79%)				
678,100	IDR	Aneka Tambang Tbk.	76	0.01
5,010,500	IDR	Bank Central Asia Tbk. PT	2,899	0.49
3,297,400	IDR	Bank Mandiri Persero Tbk. PT	1,244	0.21
1,347,500	IDR	Bank Negara Indonesia Persero Tbk. PT	458	0.08
6,129,704	IDR	Bank Rakyat Indonesia Persero Tbk. PT	2,085	0.35
2,414,753	IDR	Barito Pacific Tbk. PT	163	0.03
619,700	IDR	Charoen Pokphand Indonesia Tbk. PT	208	0.03
83,944,900	IDR	GoTo Gojek Tokopedia Tbk. PT	525	0.09
239,200	IDR	Indah Kiat Pulp & Paper Tbk. PT	135	0.02
170,600	IDR	Indofood CBP Sukses Makmur Tbk. PT	127	0.02
386,700	IDR	Indofood Sukses Makmur Tbk. PT	160	0.03
2,051,900	IDR	Kalbe Farma Tbk. PT	214	0.03
1,079,401	IDR	Merdeka Copper Gold Tbk. PT	176	0.03
1,501,079	IDR	Sarana Menara Nusantara Tbk. PT	97	0.02
237,486	IDR	Semen Indonesia Persero Tbk. PT	99	0.02
1,505,600	IDR	Sumber Alfaria Trijaya Tbk. PT	279	0.05
4,615,300	IDR	Telkom Indonesia Persero Tbk. PT	1,119	0.19
587,000	IDR	Unilever Indonesia Tbk. PT	138	0.02
		Total Indonesia	10,202	1.72
Kazakhstan (31 May 2023: 0.00%)				
7,934	USD	Polymetal International plc ^{3/4}	–	–
		Total Kazakhstan	–	–
Kuwait (31 May 2023: 0.86%)				
156,108	KWD	Agility Public Warehousing Co. KSC	273	0.04
114,569	KWD	Boubyan Bank KSCP	216	0.04
169,037	KWD	Gulf Bank KSCP	139	0.02
733,456	KWD	Kuwait Finance House KSCP	1,661	0.28
62,817	KWD	Mabanee Co. KPSC, REIT	170	0.03
159,083	KWD	Mobile Telecommunications Co. KSCP	252	0.04
680,437	KWD	National Bank of Kuwait SAKP	1,950	0.33
		Total Kuwait	4,661	0.78
Luxembourg (31 May 2023: 0.10%)				
43,781	PLN	Allegro.eu SA	317	0.06
13,266	ZAR	Reinet Investments SCA	310	0.05
		Total Luxembourg	627	0.11

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Malaysia (31 May 2023: 1.30%)				
133,900	MYR	AMMB Holdings Bhd.	114	0.02
219,000	MYR	Axiata Group Bhd.	106	0.02
418,100	MYR	CELCOMDIGI Bhd.	389	0.06
588,000	MYR	CIMB Group Holdings Bhd.	713	0.12
339,400	MYR	Dialog Group Bhd.	161	0.03
176,800	MYR	Gamuda Bhd.	181	0.03
304,700	MYR	Genting Malaysia Bhd.	175	0.03
52,700	MYR	Hong Leong Bank Bhd.	215	0.04
320,200	MYR	IHH Healthcare Bhd.	401	0.07
282,200	MYR	Inari Amertron Bhd.	177	0.03
197,600	MYR	IOI Corp. Bhd.	171	0.03
40,000	MYR	Kuala Lumpur Kepong Bhd.	188	0.03
505,100	MYR	Malayan Banking Bhd.	973	0.16
174,400	MYR	Malaysia Airports Holdings Bhd.	269	0.04
176,100	MYR	Maxis Bhd.	147	0.02
129,100	MYR	MISC Bhd.	199	0.03
346,500	MYR	MR DIY Group M Bhd.	114	0.02
5,700	MYR	Nestle Malaysia Bhd.	153	0.02
230,700	MYR	Petronas Chemicals Group Bhd.	358	0.06
23,300	MYR	Petronas Dagangan Bhd.	112	0.02
63,600	MYR	Petronas Gas Bhd.	230	0.04
55,400	MYR	PPB Group Bhd.	168	0.03
304,700	MYR	Press Metal Aluminium Holdings Bhd.	314	0.05
1,285,800	MYR	Public Bank Bhd.	1,178	0.20
79,100	MYR	QL Resources Bhd.	95	0.02
120,500	MYR	RHB Bank Bhd.	141	0.02
325,300	MYR	Sime Darby Bhd.	172	0.03
166,600	MYR	Sime Darby Plantation Bhd.	161	0.03
90,200	MYR	Telekom Malaysia Bhd.	102	0.02
		Total Malaysia	7,877	1.32
Mexico (31 May 2023: 2.89%)				
317,697	MXN	Alfa SAB de CV 'A'	232	0.04
1,702,601	MXN	America Movil SAB de CV	1,540	0.26
37,514	MXN	Arca Continental SAB de CV	383	0.06
66,227	MXN	Banco del Bajio SA	210	0.03
1,423,178	MXN	Cemex SAB de CV	989	0.17
32,737	MXN	Coca-Cola Femsa SAB de CV	275	0.05
259,653	MXN	Fibra Uno Administracion SA de CV, REIT	418	0.07
166,724	MXN	Fomento Economico Mexicano SAB de CV	2,120	0.36
14,592	MXN	Gruma SAB de CV 'B'	270	0.04
24,269	MXN	Grupo Aeroportuario del Centro Norte SAB de CV	218	0.04
39,472	MXN	Grupo Aeroportuario del Pacifico SAB de CV 'B'	601	0.10
20,558	MXN	Grupo Aeroportuario del Sureste SAB de CV 'B'	485	0.08
101,504	MXN	Grupo Bimbo SAB de CV 'A'	512	0.09
57,009	MXN	Grupo Carso SAB de CV 'A1'	524	0.09
234,396	MXN	Grupo Financiero Banorte SAB de CV 'O'	2,179	0.37
154,411	MXN	Grupo Financiero Inbursa SAB de CV 'O'	377	0.06
285,521	MXN	Grupo Mexico SAB de CV 'B'	1,308	0.22
16,707	MXN	Industrias Penoles SAB de CV	245	0.04
140,444	MXN	Kimberly-Clark de Mexico SAB de CV 'A'	284	0.05
86,077	MXN	Operadora De Sites Mexicanos SAB de CV 'A-1'	108	0.02
81,077	MXN	Orbia Advance Corp. SAB de CV	173	0.03
51,430	MXN	Prologis Property Mexico SA de CV, REIT	218	0.04
27,502	MXN	Promotora y Operadora de Infraestructura SAB de CV	271	0.04
472,893	MXN	Wal-Mart de Mexico SAB de CV	1,854	0.31
		Total Mexico	15,794	2.66

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Netherlands (31 May 2023: 0.07%)				
47,095	ZAR	NEPI Rockcastle NV, REIT	288	0.05
18,760	PLN	Pepco Group NV	107	0.02
7,466	RUB	Yandex NV 'A' ^{3/4}	—	—
		Total Netherlands	395	0.07
Peru (31 May 2023: 0.02%)				
19,109	USD	Cia de Minas Buenaventura SAA ADR	182	0.03
		Total Peru	182	0.03
Philippines (31 May 2023: 0.62%)				
24,990	PHP	Ayala Corp.	299	0.05
655,300	PHP	Ayala Land, Inc., REIT	368	0.06
166,883	PHP	Bank of the Philippine Islands	311	0.05
214,012	PHP	BDO Unibank, Inc.	515	0.09
92,840	PHP	International Container Terminal Services, Inc.	361	0.06
265,170	PHP	JG Summit Holdings, Inc.	184	0.03
35,960	PHP	Jollibee Foods Corp.	147	0.03
152,960	PHP	Metropolitan Bank & Trust Co.	138	0.02
6,690	PHP	PLDT, Inc.	155	0.03
23,735	PHP	SM Investments Corp.	350	0.06
909,700	PHP	SM Prime Holdings, Inc., REIT	529	0.09
69,990	PHP	Universal Robina Corp.	143	0.02
		Total Philippines	3,500	0.59
Poland (31 May 2023: 0.68%)				
15,509	PLN	Bank Polska Kasa Opieki SA	546	0.09
1,313	PLN	Budimex SA	183	0.03
5,587	PLN	CD Projekt SA ¹	152	0.02
18,269	PLN	Cyfrowy Polsat SA ¹	59	0.01
4,538	PLN	Dino Polska SA ¹	507	0.08
11,517	PLN	KGHM Polska Miedz SA ¹	333	0.06
108	PLN	LPP SA ¹	403	0.07
1,087	PLN	mBank SA	154	0.03
53,131	PLN	Orlen S.A. ¹	786	0.13
78,050	PLN	Powszechna Kasa Oszczednosci Bank Polski SA	930	0.16
54,965	PLN	Powszechny Zaklad Ubezpieczen SA	628	0.10
3,159	PLN	Santander Bank Polska SA	393	0.07
		Total Poland	5,074	0.85
Qatar (31 May 2023: 0.93%)				
210,963	QAR	Barwa Real Estate Co., REIT	156	0.03
272,834	QAR	Commercial Bank PSQC (The)	399	0.07
147,581	QAR	Dukhan Bank	156	0.03
197,345	QAR	Industries Qatar QSC	677	0.11
528,027	QAR	Masraf Al Rayan QSC	360	0.06
365,642	QAR	Mesaieed Petrochemical Holding Co.	169	0.03
62,392	QAR	Ooredoo QPSC	176	0.03
33,017	QAR	Qatar Electricity & Water Co. QSC	153	0.02
10,883	QAR	Qatar Fuel QSC	48	0.01
220,872	QAR	Qatar Gas Transport Co. Ltd.	196	0.03
83,365	QAR	Qatar International Islamic Bank QSC	229	0.04
147,541	QAR	Qatar Islamic Bank SAQ	769	0.13
417,127	QAR	Qatar National Bank QPSC	1,796	0.30
		Total Qatar	5,284	0.89

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Russia (31 May 2023: 0.00%)²				
57,585	RUB	Alrosa PJSC ^{3/4}	—	—
288,417	RUB	Gazprom PJSC ^{3/4}	—	—
10,129	RUB	LUKOIL PJSC ^{3/4}	—	—
21,224	RUB	Mobile TeleSystems PJSC ^{3/4}	—	—
39,506	RUB	Moscow Exchange MICEX-RTS PJSC ^{3/4}	—	—
22,180	RUB	Novatek PJSC ^{3/4}	—	—
33,471	RUB	Novolipetsk Steel PJSC ^{3/4}	—	—
1,006	RUB	PhosAgro PJSC ^{3/4}	—	—
19	USD	PhosAgro PJSC GDR ^{3/4}	—	—
833	RUB	Polyus PJSC ^{3/4}	—	—
29,482	RUB	Rosneft Oil Co. PJSC ^{3/4}	—	—
262,996	RUB	Sberbank of Russia PJSC ^{3/4}	—	—
189,390	RUB	Surgutneftgas PJSC ^{3/4}	—	—
180,431	RUB	Surgutneftgas PJSC, Preference ^{3/4}	—	—
2,644	RUB	VK Co. Ltd. GDR ^{3/4}	—	—
77,223,539	RUB	VTB Bank PJSC ^{3/4}	—	—
		Total Russia	—	—
Saudi Arabia (31 May 2023: 4.35%)				
7,742	SAR	ACWA Power Co.	473	0.08
9,315	SAR	Advanced Petrochemical Co.	93	0.02
176,156	SAR	Al Rajhi Bank	3,587	0.60
87,416	SAR	Alinma Bank	834	0.14
20,383	SAR	Almarai Co. JSC	303	0.05
59,618	SAR	Arab National Bank	381	0.06
2,230	SAR	Arabian Internet & Communications Services Co.	185	0.03
42,742	SAR	Bank AlBilad	436	0.07
32,068	SAR	Bank Al-Jazira	145	0.02
53,346	SAR	Banque Saudi Fransi	532	0.09
6,774	SAR	Bupa Arabia for Cooperative Insurance Co.	360	0.06
5,903	SAR	Co. for Cooperative Insurance (The)	194	0.03
3,432	SAR	Dallah Healthcare Co.	152	0.03
50,484	SAR	Dar Al Arkan Real Estate Development Co., REIT	201	0.03
8,125	SAR	Dr Sulaiman Al Habib Medical Services Group Co.	611	0.10
2,159	SAR	Elm Co.	429	0.07
33,324	SAR	Etihad Etisalat Co.	410	0.07
53,190	SAR	Jarir Marketing Co.	207	0.04
32,054	SAR	Mobile Telecommunications Co. Saudi Arabia	120	0.02
8,818	SAR	Mouwasat Medical Services Co.	265	0.04
3,546	SAR	Nahdi Medical Co.	128	0.02
27,420	SAR	National Industrialization Co.	89	0.02
36,960	SAR	Rabigh Refining & Petrochemical Co.	107	0.02
134,236	SAR	Riyad Bank	955	0.16
21,176	SAR	SABIC Agri-Nutrients Co.	777	0.13
34,520	SAR	Sahara International Petrochemical Co.	298	0.05
119,955	SAR	Saudi Arabian Mining Co.	1,274	0.21
239,249	SAR	Saudi Arabian Oil Co.	2,117	0.36
4,066	SAR	Saudi Aramco Base Oil Co.	149	0.03
91,818	SAR	Saudi Awwal Bank	850	0.14
81,290	SAR	Saudi Basic Industries Corp.	1,716	0.29
41,559	SAR	Saudi Electricity Co.	200	0.03
36,123	SAR	Saudi Industrial Investment Group	217	0.04
38,933	SAR	Saudi Investment Bank (The)	156	0.03
69,846	SAR	Saudi Kayan Petrochemical Co.	211	0.04
264,238	SAR	Saudi National Bank (The)	2,462	0.41
3,476	SAR	Saudi Research & Media Group	147	0.03
4,945	SAR	Saudi Tadawul Group Holding Co.	241	0.04
180,946	SAR	Saudi Telecom Co.	1,855	0.31
20,560	SAR	Savola Group (The)	206	0.04

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Saudi Arabia (continued)				
23,235	SAR	Yanbu National Petrochemical Co.	233	0.04
		Total Saudi Arabia	24,306	4.09
Singapore (31 May 2023: 0.02%)				
21,000	HKD	BOC Aviation Ltd.	151	0.03
		Total Singapore	151	0.03
South Africa (31 May 2023: 3.05%)				
79,424	ZAR	Absa Group Ltd.	728	0.12
5,549	ZAR	Anglo American Platinum Ltd.	234	0.04
32,623	ZAR	Aspen Pharmacare Holdings Ltd.	319	0.05
40,682	ZAR	Bid Corp. Ltd.	887	0.15
27,089	ZAR	Bidvest Group Ltd. (The)	337	0.06
8,152	ZAR	Capitec Bank Holdings Ltd.	843	0.14
31,257	ZAR	Clicks Group Ltd.	487	0.08
44,361	ZAR	Discovery Ltd.	311	0.05
458,356	ZAR	FirstRand Ltd.	1,631	0.27
83,338	ZAR	Gold Fields Ltd.	1,253	0.21
45,032	ZAR	Harmony Gold Mining Co. Ltd.	278	0.05
78,257	ZAR	Impala Platinum Holdings Ltd.	316	0.05
5,200	ZAR	Kumba Iron Ore Ltd.	163	0.03
151,892	ZAR	MTN Group Ltd.	825	0.14
17,020	ZAR	Naspers Ltd. 'N'	3,120	0.53
28,567	ZAR	Nedbank Group Ltd.	322	0.05
27,564	ZAR	Northam Platinum Holdings Ltd.	177	0.03
386,124	ZAR	Old Mutual Ltd.	234	0.04
74,659	ZAR	OUTsurance Group Ltd.	164	0.03
191,138	ZAR	Pepkor Holdings Ltd.	188	0.03
51,599	ZAR	Remgro Ltd.	395	0.07
160,295	ZAR	Sanlam Ltd.	574	0.10
51,427	ZAR	Sasol Ltd.	569	0.10
52,207	ZAR	Shoprite Holdings Ltd.	708	0.12
233,171	ZAR	Sibanye Stillwater Ltd.	256	0.04
122,657	ZAR	Standard Bank Group Ltd.	1,296	0.22
50,209	ZAR	Vodacom Group Ltd.	257	0.04
84,437	ZAR	Woolworths Holdings Ltd.	301	0.05
		Total South Africa	17,173	2.89
South Korea (31 May 2023: 12.90%)				
2,661	KRW	Amorepacific Corp.	267	0.04
9,505	KRW	Celltrion Healthcare Co. Ltd.	549	0.09
1,497	KRW	Celltrion Pharm, Inc.	93	0.02
10,213	KRW	Celltrion, Inc.	1,290	0.22
665	KRW	CJ CheilJedang Corp.	159	0.03
1,962	KRW	CosmoAM&T Co. Ltd.	250	0.04
4,229	KRW	Coway Co. Ltd.	164	0.03
3,696	KRW	DB Insurance Co. Ltd.	240	0.04
4,844	KRW	Doosan Bobcat, Inc.	171	0.03
38,370	KRW	Doosan Enerbility Co. Ltd.	470	0.08
4,513	KRW	Ecopro BM Co. Ltd.	958	0.16
1,763	KRW	Ecopro Co. Ltd.	1,022	0.17
1,553	KRW	F&F Co. Ltd.	103	0.02
26,078	KRW	Hana Financial Group, Inc.	842	0.14
7,234	KRW	Hankook Tire & Technology Co. Ltd.	254	0.04
599	KRW	Hanmi Pharm Co. Ltd.	143	0.02
3,549	KRW	Hanmi Semiconductor Co. Ltd.	175	0.03
15,661	KRW	Hanon Systems	88	0.01
3,180	KRW	Hanwha Aerospace Co. Ltd.	310	0.05

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
South Korea (continued)				
4,659	KRW	Hanwha Ocean Co. Ltd.	99	0.02
8,800	KRW	Hanwha Solutions Corp.	228	0.04
3,426	KRW	HD Hyundai Co. Ltd.	160	0.03
2,338	KRW	HD Hyundai Heavy Industries Co. Ltd.	227	0.04
4,357	KRW	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	377	0.06
11,286	KRW	HLB, Inc.	279	0.05
22,637	KRW	HMM Co. Ltd.	272	0.05
5,048	KRW	Hotel Shilla Co. Ltd.	257	0.04
2,126	KRW	HYBE Co. Ltd.	355	0.06
7,371	KRW	Hyundai Engineering & Construction Co. Ltd.	205	0.03
1,749	KRW	Hyundai Glovis Co. Ltd.	235	0.04
2,282	KRW	Hyundai Mipo Dockyard Co. Ltd.	143	0.02
5,732	KRW	Hyundai Mobis Co. Ltd.	1,017	0.17
12,144	KRW	Hyundai Motor Co.	1,735	0.29
2,903	KRW	Hyundai Motor Co., Preference	247	0.04
1,878	KRW	Hyundai Motor Co., Preference	157	0.03
6,967	KRW	Hyundai Steel Co.	190	0.03
24,185	KRW	Industrial Bank of Korea	222	0.04
2,829	KRW	JYP Entertainment Corp.	211	0.04
28,447	KRW	Kakao Corp.	1,113	0.19
14,636	KRW	KakaoBank Corp.	297	0.05
2,576	KRW	Kakaopay Corp.	92	0.02
6,931	KRW	Kangwon Land, Inc.	83	0.01
33,857	KRW	KB Financial Group, Inc.	1,375	0.23
23,081	KRW	Kia Corp.	1,537	0.26
4,861	KRW	Korea Investment Holdings Co. Ltd.	226	0.04
751	KRW	Korea Zinc Co. Ltd.	286	0.05
16,552	KRW	Korean Air Lines Co. Ltd.	288	0.05
2,700	KRW	Krafton, Inc.	446	0.07
5,243	KRW	KT Corp.	136	0.02
3,313	KRW	Kum Yang Co. Ltd.	329	0.06
1,431	KRW	Kumho Petrochemical Co. Ltd.	142	0.02
2,282	KRW	L&F Co. Ltd.	312	0.05
4,463	KRW	LG Chem Ltd.	1,733	0.29
741	KRW	LG Chem Ltd., Preference	177	0.03
8,845	KRW	LG Corp.	577	0.10
20,846	KRW	LG Display Co. Ltd.	202	0.03
9,749	KRW	LG Electronics, Inc.	776	0.13
4,305	KRW	LG Energy Solution Ltd.	1,517	0.26
798	KRW	LG H&H Co. Ltd.	206	0.03
1,264	KRW	LG Innotek Co. Ltd.	233	0.04
17,183	KRW	LG Uplus Corp.	140	0.02
1,446	KRW	Lotte Chemical Corp.	173	0.03
10,158	KRW	Meritz Financial Group, Inc.	437	0.07
29,349	KRW	Mirae Asset Securities Co. Ltd.	163	0.03
11,900	KRW	NAVER Corp.	1,919	0.32
1,236	KRW	NCSOFT Corp.	251	0.04
2,121	KRW	Netmarble Corp.	98	0.02
16,992	KRW	NH Investment & Securities Co. Ltd.	135	0.02
1,865	KRW	Orion Corp.	170	0.03
3,009	KRW	Pearl Abyss Corp.	88	0.01
4,751	KRW	Posco DX Co. Ltd.	211	0.04
2,810	KRW	POSCO Future M Co. Ltd.	707	0.12
6,493	KRW	POSCO Holdings, Inc.	2,431	0.41
5,042	KRW	Posco International Corp.	224	0.04
1,604	KRW	Samsung Biologics Co. Ltd.	901	0.15
7,529	KRW	Samsung C&T Corp.	696	0.12
4,948	KRW	Samsung Electro-Mechanics Co. Ltd.	559	0.09
429,231	KRW	Samsung Electronics Co. Ltd.	24,220	4.07
73,958	KRW	Samsung Electronics Co. Ltd., Preference, Preference	3,319	0.56
14,204	KRW	Samsung Engineering Co. Ltd.	278	0.05

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
South Korea (continued)				
2,768	KRW	Samsung Fire & Marine Insurance Co. Ltd.	558	0.09
62,510	KRW	Samsung Heavy Industries Co. Ltd.	387	0.07
7,266	KRW	Samsung Life Insurance Co. Ltd.	394	0.07
4,990	KRW	Samsung SDI Co. Ltd.	1,826	0.31
3,417	KRW	Samsung SDS Co. Ltd.	446	0.07
6,456	KRW	Samsung Securities Co. Ltd.	196	0.03
39,085	KRW	Shinhan Financial Group Co. Ltd.	1,118	0.19
3,494	KRW	SK Biopharmaceuticals Co. Ltd.	233	0.04
2,381	KRW	SK Bioscience Co. Ltd.	126	0.02
49,072	KRW	SK Hynix, Inc.	5,093	0.86
2,532	KRW	SK IE Technology Co. Ltd.	139	0.02
5,264	KRW	SK Innovation Co. Ltd.	584	0.10
9,388	KRW	SK Square Co. Ltd.	371	0.06
1,242	KRW	SK Telecom Co. Ltd.	50	0.01
3,089	KRW	SK, Inc.	392	0.07
1,531	KRW	SKC Co. Ltd.	115	0.02
4,266	KRW	S-Oil Corp.	226	0.04
53,738	KRW	Woori Financial Group, Inc.	542	0.09
5,047	KRW	Yuhan Corp.	240	0.04
		Total South Korea	76,403	12.85
Taiwan (31 May 2023: 15.60%)				
46,000	TWD	Accton Technology Corp.	785	0.13
293,000	TWD	Acer, Inc.	330	0.06
41,795	TWD	Advantech Co. Ltd.	473	0.08
277,000	TWD	ASE Technology Holding Co. Ltd.	1,135	0.19
218,000	TWD	Asia Cement Corp.	291	0.05
64,000	TWD	Asustek Computer, Inc.	806	0.14
598,000	TWD	AUO Corp.	313	0.05
54,000	TWD	Catcher Technology Co. Ltd.	336	0.06
873,668	TWD	Cathay Financial Holding Co. Ltd.	1,300	0.22
518,283	TWD	Chang Hwa Commercial Bank Ltd.	295	0.05
169,000	TWD	Cheng Shin Rubber Industry Co. Ltd.	255	0.04
279,000	TWD	China Airlines Ltd.	188	0.03
1,412,944	TWD	China Development Financial Holding Corp.	574	0.10
836,000	TWD	China Steel Corp.	701	0.12
346,000	TWD	Chunghwa Telecom Co. Ltd.	1,324	0.22
378,000	TWD	Compal Electronics, Inc.	374	0.06
1,615,000	TWD	CTBC Financial Holding Co. Ltd.	1,414	0.24
177,000	TWD	Delta Electronics, Inc.	1,793	0.30
80,000	TWD	E Ink Holdings, Inc.	469	0.08
1,302,865	TWD	E.Sun Financial Holding Co. Ltd.	1,068	0.18
16,000	TWD	Eclat Textile Co. Ltd.	304	0.05
6,000	TWD	eMemory Technology, Inc.	483	0.08
243,000	TWD	Eva Airways Corp.	243	0.04
93,200	TWD	Evergreen Marine Corp. Taiwan Ltd.	334	0.06
270,000	TWD	Far Eastern New Century Corp.	265	0.04
136,000	TWD	Far EasTone Telecommunications Co. Ltd.	361	0.06
41,440	TWD	Feng TAY Enterprise Co. Ltd.	243	0.04
1,016,200	TWD	First Financial Holding Co. Ltd.	901	0.15
319,000	TWD	Formosa Chemicals & Fibre Corp.	656	0.11
99,000	TWD	Formosa Petrochemical Corp.	269	0.04
356,000	TWD	Formosa Plastics Corp.	921	0.15
701,889	TWD	Fubon Financial Holding Co. Ltd.	1,447	0.24
45,000	TWD	Gigabyte Technology Co. Ltd.	360	0.06
8,000	TWD	Global Unichip Corp.	423	0.07
19,000	TWD	Globalwafers Co. Ltd.	355	0.06
1,102,000	TWD	Hon Hai Precision Industry Co. Ltd.	3,580	0.60
27,540	TWD	Hotai Motor Co. Ltd.	626	0.10
801,362	TWD	Hua Nan Financial Holdings Co. Ltd.	571	0.10

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Taiwan (continued)				
766,278	TWD	Innolux Corp.	309	0.05
246,000	TWD	Inventec Corp.	334	0.06
9,000	TWD	Largan Precision Co. Ltd.	689	0.12
183,000	TWD	Lite-On Technology Corp.	644	0.11
137,000	TWD	MediaTek, Inc.	4,144	0.70
1,030,621	TWD	Mega Financial Holding Co. Ltd.	1,303	0.22
63,000	TWD	Micro-Star International Co. Ltd.	370	0.06
7,920	TWD	momo.com, Inc.	131	0.02
443,000	TWD	Nan Ya Plastics Corp.	966	0.16
22,000	TWD	Nan Ya Printed Circuit Board Corp.	175	0.03
113,000	TWD	Nanya Technology Corp.	271	0.05
13,000	TWD	Nien Made Enterprise Co. Ltd.	142	0.02
53,000	TWD	Novatek Microelectronics Corp.	867	0.15
185,000	TWD	Pegatron Corp.	481	0.08
21,000	TWD	PharmaEssentia Corp.	245	0.04
174,000	TWD	Pou Chen Corp.	172	0.03
297,000	TWD	Powerchip Semiconductor Manufacturing Corp.	286	0.05
53,000	TWD	President Chain Store Corp.	457	0.08
249,000	TWD	Quanta Computer, Inc.	1,618	0.27
45,000	TWD	Realtek Semiconductor Corp.	648	0.11
152,640	TWD	Ruentex Development Co. Ltd., REIT	175	0.03
340,236	TWD	Shanghai Commercial & Savings Bank Ltd. (The)	491	0.08
1,098,250	TWD	Shin Kong Financial Holding Co. Ltd.	317	0.05
887,057	TWD	SinoPac Financial Holdings Co. Ltd.	537	0.09
114,000	TWD	Synnex Technology International Corp.	251	0.04
1,022,825	TWD	Taishin Financial Holding Co. Ltd.	599	0.10
544,824	TWD	Taiwan Business Bank	235	0.04
270,490	TWD	Taiwan Cement Corp.	303	0.05
964,975	TWD	Taiwan Cooperative Financial Holding Co. Ltd.	832	0.14
187,000	TWD	Taiwan High Speed Rail Corp.	180	0.03
156,000	TWD	Taiwan Mobile Co. Ltd.	491	0.08
2,201,000	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	40,652	6.84
124,000	TWD	Unimicron Technology Corp.	703	0.12
410,000	TWD	Uni-President Enterprises Corp.	958	0.16
1,011,000	TWD	United Microelectronics Corp.	1,583	0.27
68,000	TWD	Vanguard International Semiconductor Corp.	174	0.03
6,000	TWD	Voltronic Power Technology Corp.	309	0.05
250,106	TWD	Walsin Lihwa Corp.	311	0.05
73,400	TWD	Wan Hai Lines Ltd.	110	0.02
275,327	TWD	Winbond Electronics Corp.	250	0.04
236,000	TWD	Wistron Corp.	691	0.12
8,000	TWD	Wiwynn Corp.	451	0.08
144,000	TWD	WPG Holdings Ltd.	358	0.06
29,735	TWD	Yageo Corp.	572	0.10
165,000	TWD	Yang Ming Marine Transport Corp.	222	0.04
1,098,157	TWD	Yuanta Financial Holding Co. Ltd.	914	0.15
		Total Taiwan	93,487	15.72
Thailand (31 May 2023: 2.00%)				
56,700	THB	Advanced Info Service PCL NVDR	351	0.06
196,900	THB	Airports of Thailand PCL NVDR	333	0.06
2,295,800	THB	Asset World Corp. PCL NVDR	242	0.04
468,800	THB	Bangkok Dusit Medical Services PCL NVDR	350	0.06
1,098,200	THB	Bangkok Expressway & Metro PCL NVDR	244	0.04
317,400	THB	Berli Jucker PCL NVDR	237	0.04
1,590,600	THB	BTS Group Holdings PCL NVDR	328	0.05
55,900	THB	Bumrungrad Hospital PCL NVDR	354	0.06
188,700	THB	Central Pattana PCL, REIT NVDR	363	0.06
321,700	THB	Central Retail Corp. PCL NVDR	345	0.06
516,500	THB	Charoen Pokphand Foods PCL NVDR	292	0.05

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Thailand (continued)				
631,800	THB	CP ALL PCL NVDR	934	0.16
153,300	THB	Delta Electronics Thailand PCL NVDR	339	0.06
198,400	THB	Energy Absolute PCL NVDR	251	0.04
264,900	THB	Gulf Energy Development PCL NVDR	346	0.06
770,300	THB	Home Product Center PCL NVDR	258	0.04
129,500	THB	Indorama Ventures PCL NVDR	90	0.01
173,850	THB	Intouch Holdings PCL NVDR	345	0.06
76,900	THB	Kasikornbank PCL NVDR	280	0.05
529,900	THB	Krung Thai Bank PCL NVDR	274	0.05
113,100	THB	Krungthai Card PCL NVDR	150	0.03
1,194,600	THB	Land & Houses PCL, REIT NVDR	262	0.04
443,400	THB	Minor International PCL NVDR	344	0.06
95,300	THB	Muangthai Capital PCL NVDR	119	0.02
120,400	THB	Osotspa PCL NVDR	78	0.01
133,800	THB	PTT Exploration & Production PCL NVDR	576	0.10
264,100	THB	PTT Global Chemical PCL NVDR	289	0.05
546,800	THB	PTT Oil & Retail Business PCL NVDR	309	0.05
912,300	THB	PTT PCL NVDR	901	0.15
104,200	THB	SCB X PCL NVDR	294	0.05
173,700	THB	SCG Packaging PCL NVDR	190	0.03
42,100	THB	Siam Cement PCL (The) NVDR	344	0.06
173,200	THB	Thai Oil PCL NVDR	254	0.04
906,031	THB	True Corp. PCL NVDR	144	0.02
		Total Thailand	10,810	1.82
Turkey (31 May 2023: 0.61%)				
280,996	TRY	Akbank TAS	328	0.05
138,096	TRY	Aselsan Elektronik Sanayi ve Ticaret A/S	234	0.04
42,440	TRY	BIM Birlesik Magazalar A/S	453	0.08
112,444	TRY	Eregli Demir ve Celik Fabrikalari TAS ¹	160	0.03
6,833	TRY	Ford Otomotiv Sanayi A/S	199	0.03
76,696	TRY	Haci Omer Sabanci Holding A/S	162	0.03
79,649	TRY	Hektas Ticaret TAS	61	0.01
75,197	TRY	KOC Holding A/S	369	0.06
69,692	TRY	Koza Altin Isletmeleri A/S ¹	56	0.01
4,797	TRY	Pegasus Hava Tasimaciligi A/S	117	0.02
74,743	TRY	Sasa Polyester Sanayi A/S	129	0.02
10,536	TRY	Tofas Turk Otomobil Fabrikasi A/S	87	0.01
52,165	TRY	Turk Hava Yollari AO	454	0.08
95,604	TRY	Turkcell Iletisim Hizmetleri A/S	192	0.03
297,599	TRY	Turkiye Is Bankasi A/S 'C'	221	0.04
85,090	TRY	Turkiye Petrol Rafinerileri A/S	451	0.08
134,342	TRY	Turkiye Sise ve Cam Fabrikalari A/S	229	0.04
271,377	TRY	Yapi ve Kredi Bankasi A/S	181	0.03
		Total Turkey	4,083	0.69
United Arab Emirates (31 May 2023: 1.33%)				
278,059	AED	Abu Dhabi Commercial Bank PJSC	636	0.11
128,315	AED	Abu Dhabi Islamic Bank PJSC	356	0.06
300,149	AED	Abu Dhabi National Oil Co. for Distribution PJSC	311	0.05
340,279	AED	Aldar Properties PJSC, REIT	530	0.09
234,407	AED	Americana Restaurants International plc	215	0.04
261,600	AED	Dubai Islamic Bank PJSC	393	0.06
656,531	AED	Emaar Properties PJSC, REIT	1,357	0.23
174,131	AED	Emirates NBD Bank PJSC	835	0.14
314,203	AED	Emirates Telecommunications Group Co. PJSC	1,653	0.28
397,165	AED	First Abu Dhabi Bank PJSC	1,484	0.25

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value		
Equities (continued)						
United Arab Emirates (continued)						
325,222	AED	Multiply Group PJSC	311	0.05		
		Total United Arab Emirates	8,081	1.36		
United Kingdom (31 May 2023: 0.00%)						
37,335	ZAR	Anglogold Ashanti plc	718	0.12		
		Total United Kingdom	718	0.12		
United States (31 May 2023: 0.45%)						
7,767	USD	Southern Copper Corp.	559	0.09		
37,805	USD	Yum China Holdings, Inc.	1,632	0.28		
		Total United States	2,191	0.37		
Total investments in equities			586,500	98.65		
Description	Counterparty		Maturity Date	Fair Value USD '000	% of Net Asset Value	
Forward currency contracts						
Total unrealised gain on forward currency contracts (31 May 2023: 0.00%)²				-	-	
Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
United States (31 May 2023: 0.00%)						
245	USD	12,250	MSCI Emerging Markets Index	15/12/2023	397	0.07
Total United States					397	0.07
Total unrealised gain on futures contracts (31 May 2023: 0.00%)					397	0.07
United States (31 May 2023: (0.04)%)					-	-
Total unrealised loss on futures contracts (31 May 2023: (0.04)%)					-	-
				Fair Value USD '000	% of Net Asset Value	
Total financial assets at fair value through profit or loss				586,897	98.72	
Cash and margin cash				1,262	0.21	
Cash equivalents						
Holding	Currency	Undertaking for collective investment schemes (31 May 2023: 1.43%)				
8,820,302	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ⁵		8,820	1.48	
Total cash equivalents				8,820	1.48	
Other assets and liabilities				(2,421)	(0.41)	
Net asset value attributable to redeemable unitholders				594,558	100.00	

ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	96.81
Transferable securities dealt in on another regulated market	0.02
Collective investment schemes	1.46
Financial derivative instruments dealt in on a regulated market	0.07
Other assets	1.64
Total assets	<u>100.00</u>

¹ Security fully or partially on loan.

² Prior year percentage of net asset value rounds to 0.00%.

³ Investments which are less than USD 500 have been rounded down to zero.

⁴ These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end.

⁵ A related party to the Fund.

Underlying exposure	On gains USD '000	On losses USD '000
Futures contracts	12,092	–

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Exchange traded funds (31 May 2023: 0.19%)				
Germany (31 May 2023: 0.19%)				
536,382	USD	iShares MSCI Brazil UCITS ETF (DE) ¹	21,455	0.25
		Total Germany	21,455	0.25
Total investments in exchange traded funds			21,455	0.25

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2023: 100.18%)				
Bermuda (31 May 2023: 0.43%)				
7,222,033	HKD	Alibaba Health Information Technology Ltd.	4,106	0.05
6,506,000	HKD	Beijing Enterprises Water Group Ltd.	1,308	0.01
3,397,956	HKD	China Gas Holdings Ltd.	3,115	0.04
1,106,600	HKD	China Resources Gas Group Ltd.	3,471	0.04
7,776,000	HKD	China Ruyi Holdings Ltd.	1,762	0.02
1,614,660	HKD	COSCO SHIPPING Ports Ltd.	1,086	0.01
84,760	USD	Credicorp Ltd.	10,640	0.12
4,868,038	HKD	Kunlun Energy Co. Ltd.	4,500	0.05
2,533,000	HKD	Nine Dragons Paper Holdings Ltd.	1,268	0.01
182,000	HKD	Orient Overseas International Ltd.	2,189	0.03
		Total Bermuda	33,445	0.38

Brazil (31 May 2023: 4.79%)				
5,728,840	BRL	Ambev SA	15,901	0.18
694,424	BRL	Atacadao SA	1,597	0.02
7,101,718	BRL	B3 SA - Brasil Bolsa Balcao	19,150	0.22
6,441,645	BRL	Banco Bradesco SA, Preference	21,249	0.24
1,886,504	BRL	Banco Bradesco SA	5,462	0.06
1,479,466	BRL	Banco BTG Pactual SA	10,660	0.12
1,042,035	BRL	Banco do Brasil SA	11,466	0.13
493,811	BRL	Banco Santander Brasil SA	3,104	0.04
828,049	BRL	BB Seguridade Participacoes SA	5,255	0.06
1,198,531	BRL	CCR SA	3,290	0.04
1,480,003	BRL	Centrais Eletricas Brasileiras SA	12,261	0.14
295,648	BRL	Centrais Eletricas Brasileiras SA, Preference 'B'	2,690	0.03
413,205	BRL	Cia de Saneamento Basico do Estado de Sao Paulo SABESP	5,660	0.07
1,689,154	BRL	Cia Energetica de Minas Gerais, Preference	3,791	0.04
1,219,609	BRL	Cia Paranaense de Energia, Preference 'B'	2,338	0.03
895,764	BRL	Cia Siderurgica Nacional SA	2,982	0.03
1,451,757	BRL	Cosan SA	5,224	0.06
273,285	BRL	CPFL Energia SA	2,053	0.02
285,817	BRL	Energisa S/A	3,058	0.04
996,926	BRL	Eneva SA	2,565	0.03
258,295	BRL	Engie Brasil Energia SA	2,278	0.03
1,232,497	BRL	Equatorial Energia SA	8,511	0.10
1,432,190	BRL	Gerdau SA, Preference	6,345	0.07
6,064,742	BRL	Hapvida Participacoes e Investimentos SA	5,373	0.06
482,918	BRL	Hypera SA	3,307	0.04
5,938,533	BRL	Itau Unibanco Holding SA, Preference	38,035	0.44
6,667,725	BRL	Itausa SA, Preference	13,181	0.15
15	BRL	Itausa SA ²	–	–
943,234	BRL	JBS S/A	4,439	0.05
909,506	BRL	Klabin SA	4,162	0.05
1,097,792	BRL	Localiza Rent a Car SA	13,363	0.15
8,049	BRL	Localiza Rent a Car SA	92	–
1,191,814	BRL	Lojas Renner SA	3,956	0.05
4,321,652	BRL	Magazine Luiza SA	1,770	0.02

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Brazil (continued)				
1,066,665	BRL	Natura & Co. Holding SA	3,566	0.04
4,560,326	BRL	Petroleo Brasileiro SA	34,857	0.40
5,835,459	BRL	Petroleo Brasileiro SA, Preference	42,486	0.49
978,801	BRL	PRIO SA	9,115	0.11
1,582,236	BRL	Raia Drogasil SA	9,008	0.10
721,858	BRL	Rede D'Or Sao Luiz SA	3,893	0.05
1,553,585	BRL	Rumo SA	7,213	0.08
1,637,947	BRL	Sendas Distribuidora SA	4,294	0.05
964,104	BRL	Suzano SA	10,512	0.12
202,787	BRL	Telefonica Brasil SA	2,169	0.03
314,738	USD	Telefonica Brasil SA ADR	3,368	0.04
988,057	BRL	TIM SA	3,454	0.04
624,175	BRL	TOTVS SA	4,215	0.05
862,914	BRL	Ultrapar Participacoes SA	4,417	0.05
4,171,880	BRL	Vale SA	62,465	0.72
1,367,262	BRL	Vibra Energia SA	6,473	0.07
2,049,023	BRL	WEG SA	14,204	0.16
		Total Brazil	470,277	5.41
British Virgin Islands (31 May 2023: 0.00%)				
1,699,000	HKD	China Common Rich Renewable Energy Investments Ltd. ^{2/3}	—	—
		Total British Virgin Islands	—	—
Cayman Islands (31 May 2023: 16.14%)				
2,371,500	HKD	3SBio, Inc.	2,204	0.03
921,500	HKD	AAC Technologies Holdings, Inc.	2,590	0.03
184,822	TWD	Airtac International Group	6,419	0.07
642,000	HKD	Akeso, Inc.	4,098	0.05
95,000	TWD	Alchip Technologies Ltd.	9,465	0.11
20,864,624	HKD	Alibaba Group Holding Ltd.	194,346	2.24
1,624,089	HKD	ANTA Sports Products Ltd.	16,937	0.20
89,666	USD	Autohome, Inc. ADR	2,449	0.03
2,890,918	HKD	Baidu, Inc. 'A'	42,973	0.50
872,962	HKD	BeiGene Ltd.	12,507	0.14
268,740	HKD	Bilibili, Inc. 'Z'	3,093	0.04
5,322,000	HKD	Bosideng International Holdings Ltd.	2,235	0.03
936,000	HKD	C&D International Investment Group Ltd.	1,913	0.02
1,981,260	TWD	Chailease Holding Co. Ltd.	11,796	0.14
5,075,000	HKD	China Feihe Ltd.	2,976	0.03
3,147,000	HKD	China Hongqiao Group Ltd.	2,567	0.03
576,400	HKD	China Literature Ltd.	1,967	0.02
1,810,000	HKD	China Medical System Holdings Ltd.	3,481	0.04
3,972,000	HKD	China Mengniu Dairy Co. Ltd.	12,460	0.14
1,850,000	HKD	China Overseas Property Holdings Ltd.	1,506	0.02
4,055,615	HKD	China Resources Land Ltd.	14,851	0.17
126,030	CNY	China Resources Microelectronics Ltd. 'A'	829	0.01
865,400	HKD	China Resources Mixc Lifestyle Services Ltd.	3,274	0.04
2,789,250	HKD	China State Construction International Holdings Ltd.	3,236	0.04
3,720,000	HKD	Chinasoft International Ltd.	3,186	0.04
2,590,400	HKD	Chow Tai Fook Jewellery Group Ltd.	3,761	0.04
17,843,959	HKD	Country Garden Holdings Co. Ltd.	2,010	0.02
3,093,000	HKD	Country Garden Services Holdings Co. Ltd.	2,923	0.03
82,999	USD	Daqo New Energy Corp. ADR	1,964	0.02
590,500	HKD	East Buy Holding Ltd.	2,196	0.03
983,400	HKD	ENN Energy Holdings Ltd.	6,824	0.08
189,519	CNY	GalaxyCore, Inc.	545	0.01
27,388,000	HKD	GCL Technology Holdings Ltd.	3,647	0.04
1,284,392	HKD	GDS Holdings Ltd. 'A'	1,671	0.02
7,588,628	HKD	Geely Automobile Holdings Ltd.	8,268	0.10

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Cayman Islands (continued)				
1,484,000	HKD	Genscript Biotech Corp.	4,123	0.05
1,346,000	HKD	Greentown China Holdings Ltd.	1,432	0.02
257,984	USD	H World Group Ltd. ADR	9,437	0.11
2,161,000	HKD	Haidilao International Holding Ltd.	4,300	0.05
827,000	HKD	Haitian International Holdings Ltd.	2,107	0.02
1,484,000	HKD	Hansoh Pharmaceutical Group Co. Ltd.	3,006	0.03
897,000	HKD	Hengan International Group Co. Ltd.	3,273	0.04
475,600	HKD	Hygeia Healthcare Holdings Co. Ltd.	2,929	0.03
1,500,500	HKD	Innovent Biologics, Inc.	8,799	0.10
542,221	USD	iQIYI, Inc. ADR	2,435	0.03
1,461,250	HKD	JD Health International, Inc.	6,969	0.08
2,454,700	HKD	JD Logistics, Inc.	3,014	0.03
3,008,623	HKD	JD.com, Inc. 'A'	41,102	0.47
55,990	USD	JOYY, Inc. ADR	2,151	0.02
291,979	USD	Kanzhun Ltd. ADR	4,826	0.06
834,063	USD	KE Holdings, Inc. ADR	13,287	0.15
849,500	HKD	Kingboard Holdings Ltd.	2,045	0.02
1,041,500	HKD	Kingboard Laminates Holdings Ltd.	907	0.01
3,385,000	HKD	Kingdee International Software Group Co. Ltd.	4,707	0.05
1,153,200	HKD	Kingsoft Corp. Ltd.	3,691	0.04
3,020,000	HKD	Kuaishou Technology	22,311	0.26
93,461	USD	Legend Biotech Corp. ADR	5,684	0.07
1,471,510	HKD	Li Auto, Inc. 'A'	27,470	0.32
2,966,500	HKD	Li Ning Co. Ltd.	8,261	0.10
2,428,000	HKD	Longfor Group Holdings Ltd.	4,302	0.05
836,991	USD	Lufax Holding Ltd. ADR	711	0.01
6,505,800	HKD	Meituan 'B'	75,468	0.87
963,938	HKD	Microport Scientific Corp.	1,545	0.02
486,000	HKD	MINISO Group Holding Ltd.	362	—
1,084,000	HKD	Minth Group Ltd.	2,348	0.03
2,480,005	HKD	NetEase, Inc.	55,288	0.64
1,938,430	HKD	New Oriental Education & Technology Group, Inc.	15,648	0.18
1,743,227	USD	NIO, Inc. ADR 'A'	12,673	0.15
94,000	TWD	Parade Technologies Ltd.	3,235	0.04
766,327	USD	PDD Holdings, Inc. ADR	112,987	1.30
676,100	HKD	Ping An Healthcare and Technology Co. Ltd.	1,511	0.02
547,000	HKD	Pop Mart International Group Ltd.	1,642	0.02
145,474	USD	Qifu Technology, Inc. ADR	2,258	0.03
1,388,000	HKD	Sany Heavy Equipment International Holdings Co. Ltd.	1,443	0.02
1,053,369	HKD	Shenzhen International Group Holdings Ltd.	10,574	0.12
407,000	TWD	Silergy Corp.	5,537	0.06
13,207,000	HKD	Sino Biopharmaceutical Ltd.	6,493	0.07
2,275,000	HKD	Smooore International Holdings Ltd.	1,984	0.02
913,424	HKD	Sunny Optical Technology Group Co. Ltd.	8,672	0.10
546,635	USD	TAL Education Group ADR	6,849	0.08
8,548,600	HKD	Tencent Holdings Ltd.	357,911	4.12
933,449	USD	Tencent Music Entertainment Group ADR	7,944	0.09
2,668,000	HKD	Tingyi Cayman Islands Holding Corp.	3,358	0.04
1,636,000	HKD	Tongcheng Travel Holdings Ltd.	3,012	0.03
2,355,000	HKD	Topsports International Holdings Ltd.	1,915	0.02
700,905	HKD	Trip.com Group Ltd.	24,643	0.28
1,799,000	HKD	Uni-President China Holdings Ltd.	1,152	0.01
387,000	HKD	Vinda International Holdings Ltd.	991	0.01
439,250	USD	Vipshop Holdings Ltd. ADR	7,041	0.08
6,024,000	HKD	Want Want China Holdings Ltd.	3,525	0.04
104,457	USD	Weibo Corp. ADR	1,056	0.01
4,904,500	HKD	Wuxi Biologics Cayman, Inc.	27,316	0.31
19,660,280	HKD	Xiaomi Corp. 'B'	39,319	0.45
6,514,000	HKD	Xinyi Solar Holdings Ltd.	3,745	0.04
1,304,880	HKD	XPeng, Inc. 'A'	11,227	0.13
1,764,000	HKD	Xtep International Holdings Ltd.	1,019	0.01

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Cayman Islands (continued)				
1,530,000	HKD	Yadea Group Holdings Ltd.	2,872	0.03
1,179,480	HKD	Zai Lab Ltd.	3,209	0.04
783,850	TWD	Zhen Ding Technology Holding Ltd.	2,597	0.03
1,072,500	HKD	Zhongsheng Group Holdings Ltd.	2,568	0.03
549,853	USD	ZTO Express Cayman, Inc. ADR	12,273	0.14
		Total Cayman Islands	1,435,656	16.53
Chile (31 May 2023: 0.53%)				
56,103,680	CLP	Banco de Chile	6,332	0.07
105,532	CLP	Banco de Credito e Inversiones SA	2,847	0.03
38,290,473	CLP	Banco Santander Chile	1,888	0.02
112,366	USD	Banco Santander Chile ADR	2,199	0.02
1,537,499	CLP	Cencosud SA	2,869	0.03
14,637,746	CLP	Cia Sud Americana de Vapores SA	853	0.01
1,380,005	CLP	Empresas CMPC SA	2,682	0.03
502,385	CLP	Empresas Copec SA	3,735	0.04
27,221,516	CLP	Enel Americas SA	3,184	0.04
13,811,576	CLP	Enel Chile SA	875	0.01
420,650	USD	Enel Chile SA ADR	1,367	0.02
986,487	CLP	Falabella SA	2,314	0.03
232,425,932	CLP	Latam Airlines Group SA	2,234	0.03
179,822	CLP	Sociedad Quimica y Minera de Chile SA, Preference 'B'	9,176	0.11
		Total Chile	42,555	0.49
China (31 May 2023: 12.12%)				
588,097	CNY	360 Security Technology, Inc. 'A'	715	0.01
241,296	CNY	37 Interactive Entertainment Network Technology Group Co. Ltd. 'A'	748	0.01
19,924	CNY	3peak, Inc. 'A'	452	0.01
41,385	CNY	Advanced Micro-Fabrication Equipment, Inc. China 'A'	985	0.01
135,600	CNY	AECC Aero-Engine Control Co. Ltd. 'A'	389	–
199,700	CNY	AECC Aviation Power Co. Ltd. 'A'	1,006	0.01
6,345,400	CNY	Agricultural Bank of China Ltd. 'A'	3,252	0.04
36,449,916	HKD	Agricultural Bank of China Ltd. 'H'	13,487	0.16
743,121	CNY	Aier Eye Hospital Group Co. Ltd. 'A'	1,775	0.02
939,588	CNY	Air China Ltd. 'A'	1,062	0.01
2,632,000	HKD	Air China Ltd. 'H'	1,773	0.02
884,891	CNY	Aluminum Corp. of China Ltd. 'A'	687	0.01
5,316,000	HKD	Aluminum Corp. of China Ltd. 'H'	2,627	0.03
57,884	CNY	Amlogic Shanghai Co. Ltd. 'A'	496	0.01
103,091	CNY	Angel Yeast Co. Ltd. 'A'	527	0.01
279,882	CNY	Anhui Conch Cement Co. Ltd. 'A'	901	0.01
1,600,500	HKD	Anhui Conch Cement Co. Ltd. 'H'	3,746	0.04
29,795	CNY	Anhui Gujing Distillery Co. Ltd. 'A'	1,079	0.01
49,000	HKD	Anhui Gujing Distillery Co. Ltd. 'B'	744	0.01
208,900	CNY	Anhui Jianghuai Automobile Group Corp. Ltd. 'A'	516	0.01
40,098	CNY	Anhui Kouzi Distillery Co. Ltd. 'A'	265	–
68,800	CNY	Anhui Yingjia Distillery Co. Ltd. 'A'	724	0.01
11,700	CNY	Anjoy Foods Group Co. Ltd. 'A'	187	–
43,100	CNY	Anker Innovations Technology Co. Ltd.	533	0.01
180,500	CNY	Apeloa Pharmaceutical Co. Ltd. 'A'	422	–
19,520	CNY	Asymchem Laboratories Tianjin Co. Ltd. 'A'	394	–
86,600	CNY	Autobio Diagnostics Co. Ltd. 'A'	623	0.01
191,175	CNY	Avary Holding Shenzhen Co. Ltd. 'A'	577	0.01
752,100	CNY	AVIC Industry-Finance Holdings Co. Ltd. 'A'	344	–
2,959,000	HKD	AviChina Industry & Technology Co. Ltd. 'H'	1,341	0.02
71,796	CNY	AVICOPTER plc 'A'	376	–
589,900	CNY	BAIC BluePark New Energy Technology Co. Ltd. 'A'	535	0.01
1,264,598	CNY	Bank of Beijing Co. Ltd. 'A'	802	0.01
118,000	CNY	Bank of Changsha Co. Ltd. 'A'	112	–

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
413,200	CNY	Bank of Chengdu Co. Ltd. 'A'	654	0.01
2,893,300	CNY	Bank of China Ltd. 'A'	1,617	0.02
101,826,100	HKD	Bank of China Ltd. 'H'	37,417	0.43
3,302,600	CNY	Bank of Communications Co. Ltd. 'A'	2,701	0.03
11,152,985	HKD	Bank of Communications Co. Ltd. 'H'	6,583	0.08
585,999	CNY	Bank of Hangzhou Co. Ltd. 'A'	816	0.01
1,363,440	CNY	Bank of Jiangsu Co. Ltd. 'A'	1,264	0.01
842,700	CNY	Bank of Nanjing Co. Ltd. 'A'	852	0.01
533,687	CNY	Bank of Ningbo Co. Ltd. 'A'	1,713	0.02
987,670	CNY	Bank of Shanghai Co. Ltd. 'A'	815	0.01
1,621,388	CNY	Baoshan Iron & Steel Co. Ltd. 'A'	1,412	0.02
117,200	CNY	Beijing Dabeinong Technology Group Co. Ltd. 'A'	119	–
46,800	CNY	Beijing Easpring Material Technology Co. Ltd. 'A'	268	–
335,598	CNY	Beijing Enlight Media Co. Ltd. 'A'	374	–
40,288	CNY	Beijing Kingsoft Office Software, Inc. 'A'	1,702	0.02
124,896	CNY	Beijing New Building Materials plc 'A'	409	–
12,714	CNY	Beijing Roborock Technology Co. Ltd. 'A'	532	0.01
311,132	CNY	Beijing Shiji Information Technology Co. Ltd. 'A'	465	0.01
126,700	CNY	Beijing Tiantan Biological Products Corp. Ltd. 'A'	568	0.01
134,800	CNY	Beijing Tongrentang Co. Ltd. 'A'	1,003	0.01
74,638	CNY	Beijing United Information Technology Co. Ltd. 'A'	355	–
86,072	CNY	Beijing Wantai Biological Pharmacy Enterprise Co. Ltd. 'A'	588	0.01
400,300	CNY	Beijing Yanjing Brewery Co. Ltd. 'A'	558	0.01
3,776,600	CNY	Beijing-Shanghai High Speed Railway Co. Ltd. 'A'	2,671	0.03
13,800	CNY	Bethel Automotive Safety Systems Co. Ltd. 'A'	151	–
21,197	CNY	Betta Pharmaceuticals Co. Ltd. 'A'	169	–
69,700	CNY	BGI Genomics Co. Ltd. 'A'	501	0.01
37,200	CNY	Bloomage Biotechnology Corp. Ltd. 'A'	371	–
158,400	CNY	BOC International China Co. Ltd. 'A'	239	–
2,541,700	CNY	BOE Technology Group Co. Ltd. 'A'	1,377	0.02
3,880,000	HKD	Brilliance China Automotive Holdings Ltd.	240	–
144,299	CNY	BYD Co. Ltd. 'A'	4,024	0.05
1,337,000	HKD	BYD Co. Ltd. 'H'	35,949	0.41
237,100	CNY	By-health Co. Ltd. 'A'	608	0.01
220,738	CNY	Caitong Securities Co. Ltd. 'A'	249	–
36,074	CNY	Cambricon Technologies Corp. Ltd. 'A'	757	0.01
94,510	CNY	Canmax Technologies Co. Ltd. 'A'	319	–
116,400	CNY	CETC Cyberspace Security Technology Co. Ltd. 'A'	373	–
1,388,837	CNY	CGN Power Co. Ltd. 'A'	588	0.01
12,874,000	HKD	CGN Power Co. Ltd. 'H'	3,099	0.04
21,594	CNY	Changchun High & New Technology Industry Group, Inc. 'A'	487	0.01
587,100	CNY	Changjiang Securities Co. Ltd. 'A'	457	0.01
10,900	CNY	Changzhou Xingyu Automotive Lighting Systems Co. Ltd. 'A'	220	–
199,392	CNY	Chaozhou Three-Circle Group Co. Ltd. 'A'	819	0.01
125,900	CNY	Chengxin Lithium Group Co. Ltd. 'A'	383	–
270,500	CNY	China Baoan Group Co. Ltd. 'A'	443	–
12,942,000	HKD	China Cinda Asset Management Co. Ltd. 'H'	1,259	0.01
11,319,600	HKD	China CITIC Bank Corp. Ltd. 'H'	5,116	0.06
2,750,000	HKD	China Coal Energy Co. Ltd. 'H'	2,331	0.03
3,606,800	HKD	China Communications Services Corp. Ltd. 'H'	1,538	0.02
890,332	CNY	China Construction Bank Corp. 'A'	798	0.01
123,263,927	HKD	China Construction Bank Corp. 'H'	71,336	0.82
318,500	CNY	China CSSC Holdings Ltd. 'A'	1,233	0.01
1,518,564	CNY	China Eastern Airlines Corp. Ltd. 'A'	893	0.01
3,373,800	CNY	China Energy Engineering Corp. Ltd. 'A'	1,006	0.01
3,746,500	CNY	China Everbright Bank Co. Ltd. 'A'	1,516	0.02
2,730,000	HKD	China Everbright Bank Co. Ltd. 'H'	779	0.01
457,500	CNY	China Galaxy Securities Co. Ltd. 'A'	801	0.01
4,494,500	HKD	China Galaxy Securities Co. Ltd. 'H'	2,405	0.03
444,800	CNY	China Great Wall Securities Co. Ltd. 'A'	516	0.01
130,200	CNY	China Greatwall Technology Group Co. Ltd. 'A'	203	–

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
143,100	CNY	China International Capital Corp. Ltd. 'A'	814	0.01
2,045,200	HKD	China International Capital Corp. Ltd. 'H'	3,237	0.04
246,350	CNY	China Jushi Co. Ltd. 'A'	382	–
180,100	CNY	China Life Insurance Co. Ltd. 'A'	758	0.01
9,435,587	HKD	China Life Insurance Co. Ltd. 'H'	12,782	0.15
4,249,000	HKD	China Longyuan Power Group Corp. Ltd. 'H'	3,183	0.04
1,599,292	CNY	China Merchants Bank Co. Ltd. 'A'	6,448	0.07
4,932,364	HKD	China Merchants Bank Co. Ltd. 'H'	17,241	0.20
796,900	CNY	China Merchants Energy Shipping Co. Ltd. 'A'	671	0.01
712,869	CNY	China Merchants Securities Co. Ltd. 'A'	1,405	0.02
694,386	CNY	China Merchants Shekou Industrial Zone Holdings Co. Ltd. 'A'	1,013	0.01
3,187,795	CNY	China Minsheng Banking Corp. Ltd. 'A'	1,719	0.02
9,050,173	HKD	China Minsheng Banking Corp. Ltd. 'H'	3,024	0.03
4,592,000	HKD	China National Building Material Co. Ltd. 'H'	2,046	0.02
489,293	CNY	China National Chemical Engineering Co. Ltd. 'A'	454	0.01
1,335,900	CNY	China National Nuclear Power Co. Ltd. 'A'	1,315	0.02
108,160	CNY	China National Software & Service Co. Ltd. 'A'	521	0.01
365,800	CNY	China Northern Rare Earth Group High-Tech Co. Ltd. 'A'	1,016	0.01
2,158,000	HKD	China Oilfield Services Ltd. 'H'	2,321	0.03
488,459	CNY	China Pacific Insurance Group Co. Ltd. 'A'	1,648	0.02
3,453,333	HKD	China Pacific Insurance Group Co. Ltd. 'H'	7,296	0.08
2,288,593	CNY	China Petroleum & Chemical Corp. 'A'	1,753	0.02
31,282,467	HKD	China Petroleum & Chemical Corp. 'H'	16,101	0.19
1,387,500	CNY	China Railway Group Ltd. 'A'	1,096	0.01
5,033,000	HKD	China Railway Group Ltd. 'H'	2,210	0.03
183,554	CNY	China Railway Signal & Communication Corp. Ltd. 'A'	112	–
101,200	CNY	China Rare Earth Resources And Technology Co. Ltd. 'A'	396	–
122,492	CNY	China Resources Sanjiu Medical & Pharmaceutical Co. Ltd. 'A'	833	0.01
522,370	CNY	China Shenhua Energy Co. Ltd. 'A'	2,304	0.03
4,353,500	HKD	China Shenhua Energy Co. Ltd. 'H'	14,242	0.16
762,600	CNY	China Southern Airlines Co. Ltd. 'A'	657	0.01
1,871,945	HKD	China Southern Airlines Co. Ltd. 'H'	899	0.01
3,566,997	CNY	China State Construction Engineering Corp. Ltd. 'A'	2,483	0.03
2,145,200	CNY	China Three Gorges Renewables Group Co. Ltd. 'A'	1,382	0.02
167,260	CNY	China Tourism Group Duty Free Corp. Ltd. 'A'	2,088	0.02
148,200	HKD	China Tourism Group Duty Free Corp. Ltd. 'H'	1,613	0.02
55,502,000	HKD	China Tower Corp. Ltd. 'H'	5,756	0.07
2,191,200	CNY	China United Network Communications Ltd. 'A'	1,347	0.02
724,990	CNY	China Vanke Co. Ltd. 'A'	1,161	0.01
3,110,317	HKD	China Vanke Co. Ltd. 'H'	3,142	0.04
1,846,408	CNY	China Yangtze Power Co. Ltd. 'A'	5,903	0.07
63,100	CNY	China Zhenhua Group Science & Technology Co. Ltd. 'A'	571	0.01
2,314,650	CNY	China Zheshang Bank Co. Ltd. 'A'	820	0.01
61,191	CNY	Chongqing Brewery Co. Ltd. 'A'	611	0.01
576,984	CNY	Chongqing Changan Automobile Co. Ltd. 'A'	1,647	0.02
224,500	CNY	Chongqing Rural Commercial Bank Co. Ltd. 'A'	128	–
176,300	CNY	Chongqing Zhifei Biological Products Co. Ltd. 'A'	1,610	0.02
926,504	CNY	CITIC Securities Co. Ltd. 'A'	2,783	0.03
2,290,150	HKD	CITIC Securities Co. Ltd. 'H'	4,756	0.05
1,449,296	CNY	CMOC Group Ltd. 'A'	1,057	0.01
4,572,000	HKD	CMOC Group Ltd. 'H'	2,611	0.03
55,400	CNY	CNGR Advanced Material Co. Ltd. 'A'	381	–
586,600	CNY	CNPC Capital Co. Ltd. 'A'	472	0.01
331,178	CNY	Contemporary Amperex Technology Co. Ltd. 'A'	7,745	0.09
426,900	CNY	COSCO SHIPPING Energy Transportation Co. Ltd. 'A'	788	0.01
1,876,000	HKD	COSCO SHIPPING Energy Transportation Co. Ltd. 'H'	1,821	0.02
1,078,269	CNY	COSCO SHIPPING Holdings Co. Ltd. 'A'	1,511	0.02
4,011,148	HKD	COSCO SHIPPING Holdings Co. Ltd. 'H'	3,698	0.04
1,593,400	CNY	CRRC Corp. Ltd. 'A'	1,160	0.01
5,486,000	HKD	CRRC Corp. Ltd. 'H'	2,213	0.03
344,098	CNY	CSC Financial Co. Ltd. 'A'	1,242	0.01

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
105,300	CNY	CSPC Innovation Pharmaceutical Co. Ltd.	624	0.01
1,030,300	CNY	Daqin Railway Co. Ltd. 'A'	1,047	0.01
160,972	CNY	DaShenLin Pharmaceutical Group Co. Ltd. 'A'	586	0.01
110,600	CNY	Do-Fluoride New Materials Co. Ltd. 'A'	232	–
103,000	CNY	Dong-E-E-Jiao Co. Ltd. 'A'	727	0.01
163,900	CNY	Dongfang Electric Corp. Ltd. 'A'	334	–
3,022,000	HKD	Dongfeng Motor Group Co. Ltd. 'H'	1,517	0.02
154,790	CNY	Dongxing Securities Co. Ltd. 'A'	187	–
1,183,257	CNY	East Money Information Co. Ltd. 'A'	2,426	0.03
22,100	CNY	Eastroc Beverage Group Co. Ltd. 'A'	610	0.01
57,164	CNY	Ecovacs Robotics Co. Ltd. 'A'	342	–
38,700	CNY	Empyrean Technology Co. Ltd.	533	0.01
124,000	CNY	ENN Natural Gas Co. Ltd. 'A'	278	–
127,296	CNY	Eve Energy Co. Ltd. 'A'	752	0.01
388,375	CNY	Everbright Securities Co. Ltd. 'A'	884	0.01
260,963	CNY	Fangda Carbon New Material Co. Ltd. 'A'	211	–
429,800	CNY	First Capital Securities Co. Ltd. 'A'	368	–
136,700	CNY	Flat Glass Group Co. Ltd. 'A'	485	0.01
689,000	HKD	Flat Glass Group Co. Ltd. 'H'	1,133	0.01
1,207,945	CNY	Focus Media Information Technology Co. Ltd. 'A'	1,106	0.01
337,232	CNY	Foshan Haitian Flavouring & Food Co. Ltd. 'A'	1,800	0.02
678,400	CNY	Founder Securities Co. Ltd. 'A'	825	0.01
1,018,500	CNY	Foxconn Industrial Internet Co. Ltd. 'A'	2,154	0.02
126,000	CNY	Fujian Sunner Development Co. Ltd. 'A'	320	–
184,697	CNY	Fuyao Glass Industry Group Co. Ltd. 'A'	974	0.01
777,600	HKD	Fuyao Glass Industry Group Co. Ltd. 'H'	3,649	0.04
132,570	CNY	Ganfeng Lithium Group Co. Ltd. 'A'	724	0.01
524,000	HKD	Ganfeng Lithium Group Co. Ltd. 'H'	1,677	0.02
7,901	CNY	G-bits Network Technology Xiamen Co. Ltd. 'A'	284	–
1,839,500	CNY	GD Power Development Co. Ltd. 'A'	1,018	0.01
627,400	CNY	GEM Co. Ltd. 'A'	496	0.01
211,986	CNY	Gemdale Corp. 'A'	152	–
566,400	CNY	GF Securities Co. Ltd. 'A'	1,143	0.01
1,446,200	HKD	GF Securities Co. Ltd. 'H'	1,809	0.02
71,927	CNY	GigaDevice Semiconductor, Inc. 'A'	948	0.01
22,050	CNY	Ginlong Technologies Co. Ltd. 'A'	206	–
322,389	CNY	GoerTek, Inc. 'A'	813	0.01
225,500	CNY	Goldwind Science & Technology Co. Ltd. 'A'	275	–
38,900	CNY	Gongniu Group Co. Ltd. 'A'	533	0.01
25,834	CNY	GoodWe Technologies Co. Ltd. 'A'	390	–
142,100	CNY	Gotion High-tech Co. Ltd. 'A'	441	–
224,000	CNY	Great Wall Motor Co. Ltd. 'A'	844	0.01
2,991,250	HKD	Great Wall Motor Co. Ltd. 'H'	4,312	0.05
199,700	CNY	Gree Electric Appliances, Inc. of Zhuhai 'A'	921	0.01
72,400	CNY	GRG Banking Equipment Co. Ltd. 'A'	124	–
149,798	CNY	Guangdong Haid Group Co. Ltd. 'A'	927	0.01
696,600	CNY	Guanghui Energy Co. Ltd. 'A'	708	0.01
498,500	CNY	Guangzhou Automobile Group Co. Ltd. 'A'	693	0.01
4,096,017	HKD	Guangzhou Automobile Group Co. Ltd. 'H'	1,898	0.02
127,147	CNY	Guangzhou Baiyunshan Pharmaceutical Holdings Co. Ltd. 'A'	537	0.01
55,496	CNY	Guangzhou Kingmed Diagnostics Group Co. Ltd. 'A'	513	0.01
87,495	CNY	Guangzhou Shiyuan Electronic Technology Co. Ltd. 'A'	555	0.01
189,800	CNY	Guangzhou Tinci Materials Technology Co. Ltd. 'A'	643	0.01
660,900	CNY	Guosen Securities Co. Ltd. 'A'	879	0.01
657,300	CNY	Guotai Junan Securities Co. Ltd. 'A'	1,390	0.02
176,480	CNY	Guoyuan Securities Co. Ltd. 'A'	170	–
477,498	CNY	Haier Smart Home Co. Ltd. 'A'	1,479	0.02
3,064,399	HKD	Haier Smart Home Co. Ltd. 'H'	8,887	0.10
3,719,400	CNY	Hainan Airlines Holding Co. Ltd. 'A'	755	0.01
984,300	CNY	Hainan Airport Infrastructure Co. Ltd. 'A'	561	0.01
600,970	CNY	Haitong Securities Co. Ltd. 'A'	818	0.01

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
3,804,800	HKD	Haitong Securities Co. Ltd. 'H'	2,134	0.02
79,000	CNY	Hangzhou Binjiang Real Estate Group Co. Ltd. 'A'	85	–
99,600	CNY	Hangzhou Chang Chuan Technology Co. Ltd. 'A'	562	0.01
164,287	CNY	Hangzhou First Applied Material Co. Ltd. 'A'	534	0.01
94,700	CNY	Hangzhou Lion Electronics Co. Ltd. 'A'	426	–
143,700	CNY	Hangzhou Oxygen Plant Group Co. Ltd. 'A'	634	0.01
108,600	CNY	Hangzhou Robam Appliances Co. Ltd. 'A'	353	–
135,700	CNY	Hangzhou Silan Microelectronics Co. Ltd. 'A'	459	0.01
22,750	CNY	Hangzhou Tigermed Consulting Co. Ltd. 'A'	198	–
55,000	CNY	Henan Shenhua Coal & Power Co. Ltd. 'A'	121	–
257,100	CNY	Henan Shuanghui Investment & Development Co. Ltd. 'A'	940	0.01
259,400	CNY	Hengdian Group DMEGC Magnetics Co. Ltd. 'A'	491	0.01
553,794	CNY	Hengli Petrochemical Co. Ltd. 'A'	1,088	0.01
243,600	CNY	Hengtong Optic-electric Co. Ltd. 'A'	425	–
94,570	CNY	Hengyi Petrochemical Co. Ltd. 'A'	91	–
44,500	CNY	Hithink RoyalFlush Information Network Co. Ltd. 'A'	875	0.01
493,000	CNY	HLA Group Corp. Ltd.	523	0.01
14	CNY	Hongfa Technology Co. Ltd. 'A' ²	–	–
44,300	CNY	Hoshine Silicon Industry Co. Ltd. 'A'	308	–
61,624	CNY	Hoyuan Green Energy Co. Ltd. 'A'	286	–
1,062,700	CNY	Huadian Power International Corp. Ltd. 'A'	762	0.01
145,920	CNY	Huadong Medicine Co. Ltd. 'A'	834	0.01
307,100	CNY	Huafon Chemical Co. Ltd. 'A'	295	–
69,600	CNY	Huaibei Mining Holdings Co. Ltd. 'A'	154	–
158,590	CNY	Hualan Biological Engineering, Inc. 'A'	537	0.01
581,900	CNY	Huaneng Power International, Inc. 'A'	628	0.01
5,280,000	HKD	Huaneng Power International, Inc. 'H'	2,745	0.03
617,700	CNY	Huatai Securities Co. Ltd. 'A'	1,240	0.01
1,705,200	HKD	Huatai Securities Co. Ltd. 'H'	2,135	0.02
331,800	CNY	Huaxi Securities Co. Ltd. 'A'	369	–
1,237,492	CNY	Huaxia Bank Co. Ltd. 'A'	1,005	0.01
226,889	CNY	Huayu Automotive Systems Co. Ltd. 'A'	553	0.01
115,400	CNY	Hubei Xingfa Chemicals Group Co. Ltd. 'A'	304	–
32,430	CNY	Huizhou Desay Sv Automotive Co. Ltd. 'A'	590	0.01
168,400	CNY	Humanwell Healthcare Group Co. Ltd. 'A'	628	0.01
930,771	CNY	Hunan Valin Steel Co. Ltd. 'A'	721	0.01
148,544	CNY	Hundsun Technologies, Inc. 'A'	625	0.01
17,897	CNY	Hwatsing Technology Co. Ltd.	550	0.01
133,204	CNY	Hygon Information Technology Co. Ltd.	1,338	0.02
176,700	CNY	Iflytek Co. Ltd. 'A'	1,107	0.01
18,900	CNY	Imeik Technology Development Co. Ltd. 'A'	806	0.01
4,674,600	CNY	Industrial & Commercial Bank of China Ltd. 'A'	3,149	0.04
83,437,950	HKD	Industrial & Commercial Bank of China Ltd. 'H'	39,955	0.46
1,537,600	CNY	Industrial Bank Co. Ltd. 'A'	3,144	0.04
755,820	CNY	Industrial Securities Co. Ltd. 'A'	644	0.01
48,494	CNY	Ingenic Semiconductor Co. Ltd. 'A'	462	0.01
4,325,400	CNY	Inner Mongolia BaoTou Steel Union Co. Ltd. 'A'	927	0.01
936,700	CNY	Inner Mongolia Junzheng Energy & Chemical Industry Group Co. Ltd. 'A'	509	0.01
514,597	CNY	Inner Mongolia Yili Industrial Group Co. Ltd. 'A'	1,964	0.02
1,349,600	USD	Inner Mongolia Yitai Coal Co. Ltd. 'B'	1,919	0.02
124,500	CNY	Inner Mongolia Yuan Xing Energy Co. Ltd. 'A'	111	–
109,544	CNY	Inspur Electronic Information Industry Co. Ltd. 'A'	540	0.01
15,213	CNY	iRay Technology Co. Ltd. 'A'	464	0.01
88,500	CNY	isoftstone Information Technology Group Co. Ltd. 'A'	496	0.01
259,700	CNY	JA Solar Technology Co. Ltd. 'A'	724	0.01
20	CNY	Jason Furniture Hangzhou Co. Ltd. 'A' ²	–	–
98,300	CNY	JCET Group Co. Ltd. 'A'	420	–
412,000	CNY	Jiangsu Eastern Shenghong Co. Ltd. 'A'	584	0.01
1,846,000	HKD	Jiangsu Expressway Co. Ltd. 'H'	1,662	0.02
109,372	CNY	Jiangsu Hengli Hydraulic Co. Ltd. 'A'	862	0.01
524,715	CNY	Jiangsu Hengrui Pharmaceuticals Co. Ltd. 'A'	3,528	0.04

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
82,000	CNY	Jiangsu King's Luck Brewery JSC Ltd. 'A'	618	0.01
50,600	CNY	Jiangsu Pacific Quartz Co. Ltd. 'A'	608	0.01
104,398	CNY	Jiangsu Yanghe Brewery Joint-Stock Co. Ltd. 'A'	1,705	0.02
41,600	CNY	Jiangsu Yangnong Chemical Co. Ltd. 'A'	377	–
47,700	CNY	Jiangsu Yoke Technology Co. Ltd. 'A'	411	–
103,400	CNY	Jiangsu Yuyue Medical Equipment & Supply Co. Ltd. 'A'	494	0.01
383,700	CNY	Jiangsu Zhongtian Technology Co. Ltd. 'A'	697	0.01
177,001	CNY	Jiangxi Copper Co. Ltd. 'A'	439	–
1,303,000	HKD	Jiangxi Copper Co. Ltd. 'H'	1,848	0.02
272,800	CNY	Jiangxi Special Electric Motor Co. Ltd. 'A'	397	–
580,176	CNY	Jinko Solar Co. Ltd. 'A'	721	0.01
24,700	CNY	JiuGui Liquor Co. Ltd. 'A'	247	–
504,603	CNY	Jointown Pharmaceutical Group Co. Ltd. 'A'	531	0.01
91,000	CNY	Jonjee Hi-Tech Industrial And Commercial Holding Co. Ltd. 'A'	417	–
67,800	CNY	Juwei Food Co. Ltd. 'A'	301	–
283,700	CNY	Juneyao Airlines Co. Ltd. 'A'	541	0.01
106,087	CNY	Kangmei Pharmaceutical Co. Ltd. ^{2/3}	–	–
283,300	CNY	Keda Industrial Group Co. Ltd. 'A'	396	–
322,000	CNY	Kuang-Chi Technologies Co. Ltd. 'A'	629	0.01
104,000	CNY	Kunlun Tech Co. Ltd. 'A'	471	0.01
98,100	CNY	Kweichow Moutai Co. Ltd. 'A'	24,611	0.28
47,000	CNY	LB Group Co. Ltd. 'A'	114	–
373,800	CNY	Lens Technology Co. Ltd. 'A'	684	0.01
73,500	CNY	Lepu Medical Technology Beijing Co. Ltd. 'A'	177	–
607,900	CNY	Liaoning Port Co. Ltd. 'A'	128	–
651,800	CNY	Lingyi iTech Guangdong Co. 'A'	611	0.01
550,020	CNY	LONGi Green Energy Technology Co. Ltd. 'A'	1,635	0.02
71,850	CNY	Luxi Chemical Group Co. Ltd. 'A'	100	–
502,698	CNY	Luxshare Precision Industry Co. Ltd. 'A'	2,241	0.03
124,600	CNY	Luzhou Laojiao Co. Ltd. 'A'	3,621	0.04
169,500	CNY	Mango Excellent Media Co. Ltd. 'A'	613	0.01
34,060	CNY	Maxscend Microelectronics Co. Ltd. 'A'	661	0.01
427,940	CNY	Meinian Onehealth Healthcare Holdings Co. Ltd. 'A'	371	–
993,300	CNY	Metallurgical Corp. of China Ltd. 'A'	431	–
210,400	CNY	Ming Yang Smart Energy Group Ltd. 'A'	397	–
94,816	CNY	Montage Technology Co. Ltd. 'A'	783	0.01
456,360	CNY	Muyuan Foods Co. Ltd. 'A'	2,497	0.03
72,281	CNY	Nanjing King-Friend Biochemical Pharmaceutical Co. Ltd. 'A'	158	–
681,681	CNY	NARI Technology Co. Ltd. 'A'	2,101	0.02
220,533	CNY	National Silicon Industry Group Co. Ltd. 'A'	545	0.01
39,900	CNY	NAURA Technology Group Co. Ltd. 'A'	1,311	0.01
224,200	CNY	NavInfo Co. Ltd. 'A'	308	–
115,599	CNY	New China Life Insurance Co. Ltd. 'A'	506	0.01
1,150,800	HKD	New China Life Insurance Co. Ltd. 'H'	2,284	0.03
576,014	CNY	New Hope Liuhe Co. Ltd. 'A'	807	0.01
94,300	CNY	Ninestar Corp. 'A'	365	–
21,960	CNY	Ningbo Deye Technology Co. Ltd. 'A'	194	–
31,500	CNY	Ningbo Orient Wires & Cables Co. Ltd. 'A'	181	–
50,858	CNY	Ningbo Ronbay New Energy Technology Co. Ltd. 'A'	278	–
264,400	CNY	Ningbo Shanshan Co. Ltd. 'A'	495	0.01
77,900	CNY	Ningbo Tuopu Group Co. Ltd. 'A'	804	0.01
624,700	CNY	Ningxia Baofeng Energy Group Co. Ltd. 'A'	1,283	0.01
2,581,400	HKD	Nongfu Spring Co. Ltd. 'H'	14,741	0.17
143,600	CNY	North Industries Group Red Arrow Co. Ltd. 'A'	299	–
942,600	CNY	Offcn Education Technology Co. Ltd. 'A'	644	0.01
237,600	CNY	Offshore Oil Engineering Co. Ltd. 'A'	214	–
366,400	CNY	OFILM Group Co. Ltd. 'A'	520	0.01
44,800	CNY	Oppein Home Group, Inc. 'A'	496	0.01
656,892	CNY	Orient Securities Co. Ltd. 'A'	801	0.01
87,000	CNY	Ovctek China, Inc. 'A'	297	–
406,500	CNY	Pangang Group Vanadium Titanium & Resources Co. Ltd. 'A'	193	–

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
113,800	CNY	People.cn Co. Ltd.	541	0.01
352,900	CNY	People's Insurance Co. Group of China Ltd. (The) 'A'	250	—
10,930,557	HKD	People's Insurance Co. Group of China Ltd. (The) 'H'	3,541	0.04
221,550	CNY	Perfect World Co. Ltd. 'A'	391	—
1,603,500	CNY	PetroChina Co. Ltd. 'A'	1,612	0.02
26,606,000	HKD	PetroChina Co. Ltd. 'H'	17,475	0.20
151,650	CNY	Pharmaron Beijing Co. Ltd. 'A'	709	0.01
8,773,519	HKD	PICC Property & Casualty Co. Ltd. 'H'	10,189	0.12
1,546,097	CNY	Ping An Bank Co. Ltd. 'A'	2,096	0.02
803,695	CNY	Ping An Insurance Group Co. of China Ltd. 'A'	4,592	0.05
8,591,371	HKD	Ping An Insurance Group Co. of China Ltd. 'H'	39,600	0.46
15,875	CNY	Piotech, Inc. 'A'	595	0.01
1,072,491	CNY	Poly Developments and Holdings Group Co. Ltd. 'A'	1,541	0.02
1,871,500	CNY	Postal Savings Bank of China Co. Ltd. 'A'	1,151	0.01
9,687,000	HKD	Postal Savings Bank of China Co. Ltd. 'H'	4,304	0.05
1,274,700	CNY	Power Construction Corp. of China Ltd. 'A'	891	0.01
15,219	CNY	Pylon Technologies Co. Ltd. 'A'	217	—
97,664	CNY	Qi An Xin Technology Group, Inc. 'A'	615	0.01
534,000	CNY	Qinghai Salt Lake Industry Co. Ltd. 'A'	1,185	0.01
140,600	CNY	Range Intelligent Computing Technology Group Co. Ltd.	532	0.01
200,500	CNY	Risen Energy Co. Ltd. 'A'	453	0.01
686,511	CNY	Rongsheng Petrochemical Co. Ltd. 'A'	1,033	0.01
538,095	CNY	SAIC Motor Corp. Ltd. 'A'	1,121	0.01
316,000	CNY	Sailun Group Co. Ltd. 'A'	472	0.01
434,200	CNY	Sanan Optoelectronics Co. Ltd. 'A'	844	0.01
38,400	CNY	Sangfor Technologies, Inc. 'A'	454	0.01
615,692	CNY	Sany Heavy Industry Co. Ltd. 'A'	1,177	0.01
386,604	CNY	Satellite Chemical Co. Ltd. 'A'	864	0.01
752,700	CNY	SDIC Capital Co. Ltd. 'A'	727	0.01
647,100	CNY	SDIC Power Holdings Co. Ltd. 'A'	1,124	0.01
349,989	CNY	Seazen Holdings Co. Ltd. 'A'	628	0.01
123,400	CNY	Seres Group Co. Ltd. 'A'	1,308	0.01
373,500	CNY	SF Holding Co. Ltd. 'A'	2,210	0.03
40,657	CNY	SG Micro Corp. 'A'	511	0.01
704,497	CNY	Shaanxi Coal Industry Co. Ltd. 'A'	1,922	0.02
380,550	CNY	Shan Xi Hua Yang Group New Energy Co. Ltd. 'A'	474	0.01
358,115	CNY	Shandong Gold Mining Co. Ltd. 'A'	1,163	0.01
1,057,000	HKD	Shandong Gold Mining Co. Ltd. 'H'	2,087	0.02
93,310	CNY	Shandong Hualu Hengsheng Chemical Co. Ltd. 'A'	390	—
144,800	CNY	Shandong Linglong Tyre Co. Ltd. 'A'	404	—
1,483,400	CNY	Shandong Nanshan Aluminum Co. Ltd. 'A'	598	0.01
117,700	CNY	Shandong Sun Paper Industry JSC Ltd. 'A'	198	—
3,258,000	HKD	Shandong Weigao Group Medical Polymer Co. Ltd. 'H'	3,091	0.04
39,860	CNY	Shanghai Aiko Solar Energy Co. Ltd. 'A'	90	—
36,524	CNY	Shanghai Bairun Investment Holding Group Co. Ltd. 'A'	132	—
88,799	CNY	Shanghai Baosight Software Co. Ltd. 'A'	522	0.01
761,969	USD	Shanghai Baosight Software Co. Ltd. 'B'	1,434	0.02
21,400	CNY	Shanghai BOCHU Electronic Technology Corp Ltd 'A'	675	0.01
1,467,100	CNY	Shanghai Electric Group Co. Ltd. 'A'	906	0.01
185,411	CNY	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'A'	724	0.01
635,000	HKD	Shanghai Fosun Pharmaceutical Group Co. Ltd. 'H'	1,405	0.02
65,428	CNY	Shanghai Fudan Microelectronics Group Co. Ltd. 'A'	410	—
110,954	CNY	Shanghai International Airport Co. Ltd. 'A'	557	0.01
698,379	CNY	Shanghai International Port Group Co. Ltd. 'A'	492	0.01
60,521	CNY	Shanghai Jinjiang International Hotels Co. Ltd. 'A'	287	—
71,315	CNY	Shanghai Junshi Biosciences Co. Ltd. 'A'	450	0.01
105,100	CNY	Shanghai M&G Stationery, Inc. 'A'	585	0.01
143,991	CNY	Shanghai Pharmaceuticals Holding Co. Ltd. 'A'	362	—
999,900	HKD	Shanghai Pharmaceuticals Holding Co. Ltd. 'H'	1,449	0.02
2,090,599	CNY	Shanghai Pudong Development Bank Co. Ltd. 'A'	2,005	0.02
200,970	CNY	Shanghai Putailai New Energy Technology Co. Ltd. 'A'	646	0.01

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
802,100	CNY	Shanghai RAAS Blood Products Co. Ltd. 'A'	893	0.01
917,100	CNY	Shanghai Rural Commercial Bank Co. Ltd. 'A'	736	0.01
63,383	CNY	Shanghai United Imaging Healthcare Co. Ltd.	1,269	0.01
405,400	CNY	Shanghai Yuyuan Tourist Mart Group Co. Ltd. 'A'	366	–
206,300	CNY	Shanxi Coal International Energy Group Co. Ltd.	528	0.01
546,100	CNY	Shanxi Coking Coal Energy Group Co. Ltd. 'A'	744	0.01
142,756	CNY	Shanxi Lu'an Environmental Energy Development Co. Ltd. 'A'	437	–
432,700	CNY	Shanxi Meijin Energy Co. Ltd. 'A'	438	–
749,500	CNY	Shanxi Taigang Stainless Steel Co. Ltd. 'A'	405	–
93,240	CNY	Shanxi Xinghuacun Fen Wine Factory Co. Ltd. 'A'	3,119	0.04
32,900	CNY	Shede Spirits Co. Ltd. 'A'	462	0.01
259,300	CNY	Shenghe Resources Holding Co. Ltd. 'A'	376	–
260,000	CNY	Shengyi Technology Co. Ltd. 'A'	624	0.01
39,720	CNY	Shennan Circuits Co. Ltd. 'A'	407	–
1,824,799	CNY	Shenwan Hongyuan Group Co. Ltd. 'A'	1,152	0.01
31,460	CNY	Shenzhen Capchem Technology Co. Ltd. 'A'	197	–
35,840	CNY	Shenzhen Dynanonic Co. Ltd. 'A'	324	–
51,700	CNY	Shenzhen Goodix Technology Co. Ltd. 'A'	526	0.01
115,850	CNY	Shenzhen Inovance Technology Co. Ltd. 'A'	1,071	0.01
96,320	CNY	Shenzhen Kangtai Biological Products Co. Ltd. 'A'	433	–
24,000	CNY	Shenzhen Kedali Industry Co. Ltd. 'A'	296	–
91,932	CNY	Shenzhen Mindray Bio-Medical Electronics Co. Ltd. 'A'	3,745	0.04
82,400	CNY	Shenzhen New Industries Biomedical Engineering Co. Ltd. 'A'	811	0.01
992,196	CNY	Shenzhen Overseas Chinese Town Co. Ltd. 'A'	479	0.01
42,400	CNY	Shenzhen Salubris Pharmaceuticals Co. Ltd. 'A'	199	–
43,600	CNY	Shenzhen SC New Energy Technology Corp. 'A'	429	–
118,819	CNY	Shenzhen Senior Technology Material Co. Ltd. 'A'	249	–
68,963	CNY	Shenzhen Transsion Holdings Co. Ltd. 'A'	1,069	0.01
95,160	CNY	Shijiazhuang Yiling Pharmaceutical Co. Ltd. 'A'	335	–
360,843	CNY	Sichuan Chuantou Energy Co. Ltd. 'A'	722	0.01
156,800	CNY	Sichuan Kelun Pharmaceutical Co. Ltd. 'A'	630	0.01
490,980	CNY	Sichuan Road and Bridge Group Co. Ltd. 'A'	531	0.01
55,900	CNY	Sichuan Swellfun Co. Ltd. 'A'	458	0.01
78,700	CNY	Sieyuan Electric Co. Ltd. 'A'	546	0.01
389,800	CNY	Sinolink Securities Co. Ltd. 'A'	522	0.01
31,444	CNY	Sinomine Resource Group Co. Ltd. 'A'	151	–
1,011,900	CNY	Sinopec Shanghai Petrochemical Co. Ltd. 'A'	414	–
1,754,800	HKD	Sinopharm Group Co. Ltd. 'H'	4,354	0.05
51,156	CNY	Skshu Paint Co. Ltd. 'A'	387	–
101,983	CNY	Songcheng Performance Development Co. Ltd. 'A'	150	–
261,431	CNY	SooChow Securities Co. Ltd. 'A'	281	–
732,300	CNY	Southwest Securities Co. Ltd. 'A'	423	–
97,900	CNY	Spring Airlines Co. Ltd. 'A'	728	0.01
18,200	CNY	StarPower Semiconductor Ltd. 'A'	480	0.01
103,700	CNY	Sungrow Power Supply Co. Ltd. 'A'	1,208	0.01
158,300	CNY	Sunwoda Electronic Co. Ltd. 'A'	337	–
76,715	CNY	SUPCON Technology Co. Ltd. 'A'	471	0.01
65,900	CNY	Suzhou Dongshan Precision Manufacturing Co. Ltd. 'A'	172	–
8,156	CNY	Suzhou Maxwell Technologies Co. Ltd. 'A'	123	–
385,320	CNY	TBEA Co. Ltd. 'A'	752	0.01
1,259,720	CNY	TCL Technology Group Corp. 'A'	737	0.01
398,247	CNY	TCL Zhonghuan Renewable Energy Technology Co. Ltd. 'A'	930	0.01
44,700	CNY	Thunder Software Technology Co. Ltd. 'A'	502	0.01
234,294	CNY	Tianma Microelectronics Co. Ltd. 'A'	357	–
145,200	CNY	Tianqi Lithium Corp. 'A'	1,018	0.01
479,800	CNY	Tianshan Aluminum Group Co. Ltd. 'A'	406	–
491,600	CNY	Tianshui Huatian Technology Co. Ltd. 'A'	615	0.01
33,700	CNY	TongFu Microelectronics Co. Ltd. 'A'	107	–
301,390	CNY	Tongkun Group Co. Ltd. 'A'	574	0.01
619,800	CNY	Tongling Nonferrous Metals Group Co. Ltd. 'A'	264	–
358,200	CNY	Tongwei Co. Ltd. 'A'	1,229	0.01

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
36,600	CNY	Topchoice Medical Corp. 'A'	420	–
1,240,000	HKD	TravelSky Technology Ltd. 'H'	2,093	0.02
179,783	CNY	Trina Solar Co. Ltd. 'A'	679	0.01
33,100	CNY	Tsingtao Brewery Co. Ltd. 'A'	346	–
818,000	HKD	Tsingtao Brewery Co. Ltd. 'H'	5,404	0.06
61,459	CNY	Unigroup Guoxin Microelectronics Co. Ltd. 'A'	624	0.01
272,216	CNY	Unisplendour Corp. Ltd. 'A'	770	0.01
67,576	CNY	Verisilicon Microelectronics Shanghai Co. Ltd. 'A'	505	0.01
135,396	CNY	Walvax Biotechnology Co. Ltd. 'A'	469	0.01
240,900	CNY	Wanhua Chemical Group Co. Ltd. 'A'	2,721	0.03
492,719	CNY	Weichai Power Co. Ltd. 'A'	1,028	0.01
2,445,400	HKD	Weichai Power Co. Ltd. 'H'	4,496	0.05
85,600	CNY	Weihai Guangwei Composites Co. Ltd. 'A'	298	–
481,698	CNY	Wens Foodstuffs Group Co. Ltd. 'A'	1,299	0.01
378,000	CNY	Western Securities Co. Ltd. 'A'	349	–
63,716	CNY	Western Superconducting Technologies Co. Ltd. 'A'	468	0.01
79,130	CNY	Will Semiconductor Co. Ltd. 'A'	1,199	0.01
105,900	CNY	Wingtech Technology Co. Ltd. 'A'	715	0.01
613,596	CNY	Wuchan Zhongda Group Co. Ltd. 'A'	397	–
108,800	CNY	Wuhan Guide Infrared Co. Ltd. 'A'	118	–
297,992	CNY	Wuliangye Yibin Co. Ltd. 'A'	6,224	0.07
98,948	CNY	WUS Printed Circuit Kunshan Co. Ltd. 'A'	286	–
200,592	CNY	WuXi AppTec Co. Ltd. 'A'	2,320	0.03
460,128	HKD	WuXi AppTec Co. Ltd. 'H'	5,391	0.06
981,100	CNY	XCMG Construction Machinery Co. Ltd. 'A'	760	0.01
90,600	CNY	Xiamen C & D, Inc. 'A'	120	–
30,400	CNY	Xiamen Faratronic Co. Ltd. 'A'	400	–
146,300	CNY	Xiamen Tungsten Co. Ltd. 'A'	352	–
154,968	CNY	Xinjiang Daqo New Energy Co. Ltd. 'A'	668	0.01
272,112	CNY	Yankuang Energy Group Co. Ltd. 'A'	783	0.01
2,755,000	HKD	Yankuang Energy Group Co. Ltd. 'H'	5,122	0.06
31,399	CNY	Yantai Jereh Oilfield Services Group Co. Ltd. 'A'	130	–
119,693	CNY	Yealink Network Technology Corp. Ltd. 'A'	539	0.01
110,318	CNY	Yifeng Pharmacy Chain Co. Ltd. 'A'	589	0.01
131,700	CNY	Yihai Kerry Arawana Holdings Co. Ltd. 'A'	644	0.01
337,340	CNY	Yintai Gold Co. Ltd. 'A'	699	0.01
69,160	CNY	YongXing Special Materials Technology Co. Ltd. 'A'	426	–
312,520	CNY	Yonyou Network Technology Co. Ltd. 'A'	731	0.01
268,500	CNY	YTO Express Group Co. Ltd. 'A'	494	0.01
81,540	CNY	Yunda Holding Co. Ltd. 'A'	98	–
84,700	CNY	Yunnan Aluminium Co. Ltd. 'A'	153	–
150,477	CNY	Yunnan Baiyao Group Co. Ltd. 'A'	1,061	0.01
34,600	CNY	Yunnan Botanee Bio-Technology Group Co. Ltd. 'A'	346	–
90,800	CNY	Yunnan Energy New Material Co. Ltd. 'A'	749	0.01
289,300	CNY	Yunnan Tin Co. Ltd. 'A'	559	0.01
222,600	CNY	Yunnan Yuntianhua Co. Ltd. 'A'	490	0.01
184,000	CNY	Zangge Mining Co. Ltd. 'A'	616	0.01
54,700	CNY	Zhangzhou Pientzhuang Pharmaceutical Co. Ltd. 'A'	1,936	0.02
1,757,000	HKD	Zhaojin Mining Industry Co. Ltd. 'H'	2,277	0.03
553,800	CNY	Zhefu Holding Group Co. Ltd. 'A'	284	–
603,958	CNY	Zhejiang Century Huatong Group Co. Ltd. 'A'	472	0.01
224,294	CNY	Zhejiang Chint Electrics Co. Ltd. 'A'	689	0.01
342,396	CNY	Zhejiang Dahua Technology Co. Ltd. 'A'	927	0.01
16,919	CNY	Zhejiang Dingli Machinery Co. Ltd. 'A'	115	–
772,160	HKD	Zhejiang Expressway Co. Ltd., Rights	87	–
2,032,000	HKD	Zhejiang Expressway Co. Ltd. 'H'	1,288	0.01
263,870	CNY	Zhejiang Huahai Pharmaceutical Co. Ltd. 'A'	578	0.01
158,596	CNY	Zhejiang Huayou Cobalt Co. Ltd. 'A'	713	0.01
132,980	CNY	Zhejiang Jingsheng Mechanical & Electrical Co. Ltd. 'A'	804	0.01
85,900	CNY	Zhejiang Jiuzhou Pharmaceutical Co. Ltd. 'A'	330	–
278,400	CNY	Zhejiang Juhua Co. Ltd. 'A'	619	0.01

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
China (continued)				
650,100	HKD	Zhejiang Leapmotor Technology Co. Ltd.	3,340	0.04
272,824	CNY	Zhejiang NHU Co. Ltd. 'A'	650	0.01
214,400	CNY	Zhejiang Sanhua Intelligent Controls Co. Ltd. 'A'	868	0.01
62,496	CNY	Zhejiang Supor Co. Ltd. 'A'	457	0.01
168,480	CNY	Zhejiang Weiming Environment Protection Co. Ltd. 'A'	417	—
247,792	CNY	Zhejiang Weixing New Building Materials Co. Ltd. 'A'	519	0.01
902,100	CNY	Zhejiang Zheneng Electric Power Co. Ltd. 'A'	586	0.01
308,400	CNY	Zheshang Securities Co. Ltd. 'A'	453	0.01
943,700	HKD	ZhongAn Online P&C Insurance Co. Ltd. 'H'	2,380	0.03
47,551	CNY	Zhongji Innolight Co. Ltd. 'A'	632	0.01
391,300	CNY	Zhongjin Gold Corp. Ltd. 'A'	590	0.01
696,400	CNY	Zhongtai Securities Co. Ltd. 'A'	701	0.01
106,925	CNY	Zhuzhou CRRC Times Electric Co. Ltd. 'A'	576	0.01
722,600	HKD	Zhuzhou CRRC Times Electric Co. Ltd. 'H'	2,285	0.03
349,000	CNY	Zhuzhou Kibing Group Co. Ltd. 'A'	384	—
1,562,100	CNY	Zijin Mining Group Co. Ltd. 'A'	2,664	0.03
7,097,000	HKD	Zijin Mining Group Co. Ltd. 'H'	11,249	0.13
893,777	CNY	Zoomlion Heavy Industry Science and Technology Co. Ltd. 'A'	807	0.01
277,300	CNY	ZTE Corp. 'A'	995	0.01
1,000,568	HKD	ZTE Corp. 'H'	2,183	0.02
		Total China	930,218	10.71
Colombia (31 May 2023: 0.10%)				
610,737	COP	Bancolombia SA, Preference	4,187	0.05
430,096	COP	Bancolombia SA	3,364	0.04
647,234	COP	Interconexion Electrica SA ESP	2,420	0.02
		Total Colombia	9,971	0.11
Cyprus (31 May 2023: 0.00%)⁴				
68,919	RUB	Ozon Holdings plc ADR ^{2/3}	—	—
205,724	RUB	TCS Group Holding plc GDR ^{2/3}	—	—
		Total Cyprus	—	—
Czech Republic (31 May 2023: 0.17%)				
209,298	CZK	CEZ A/S	9,275	0.11
91,756	CZK	Komerčni Banka A/S	2,846	0.03
500,475	CZK	Moneta Money Bank A/S	1,960	0.02
		Total Czech Republic	14,081	0.16
Egypt (31 May 2023: 0.07%)				
3,720,794	EGP	Commercial International Bank - Egypt (CIB)	5,768	0.07
		Total Egypt	5,768	0.07
Greece (31 May 2023: 0.43%)				
2,770,013	EUR	Alpha Services and Holdings SA	4,715	0.05
3,431,666	EUR	Eurobank Ergasias Services and Holdings SA	6,332	0.07
32,000	EUR	FF Group ^{2/3}	—	—
234,835	EUR	Hellenic Telecommunications Organization SA	3,451	0.04
146,205	EUR	JUMBO SA	3,835	0.04
84,619	EUR	Motor Oil Hellas Corinth Refineries SA	2,290	0.03
138,097	EUR	Mytilineos SA	5,536	0.06
984,030	EUR	National Bank of Greece SA	6,745	0.08
232,017	EUR	OPAP SA	3,721	0.04
925,034	EUR	Piraeus Financial Holdings SA	3,290	0.04

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Greece (continued)				
264,766	EUR	Public Power Corp. SA	3,120	0.04
		Total Greece	43,035	0.49
Hong Kong (31 May 2023: 1.06%)				
597,000	HKD	Beijing Enterprises Holdings Ltd.	1,980	0.02
1,033,000	HKD	BYD Electronic International Co. Ltd.	4,715	0.06
5,104,184	HKD	China Everbright Environment Group Ltd.	1,679	0.02
1,983,162	HKD	China Merchants Port Holdings Co. Ltd.	2,539	0.03
4,889,000	HKD	China Overseas Land & Investment Ltd.	9,039	0.10
6,333,000	HKD	China Power International Development Ltd.	2,327	0.03
2,082,710	HKD	China Resources Beer Holdings Co. Ltd.	9,386	0.11
2,309,500	HKD	China Resources Pharmaceutical Group Ltd.	1,443	0.02
2,417,366	HKD	China Resources Power Holdings Co. Ltd.	4,661	0.05
1,638,674	HKD	China Taiping Insurance Holdings Co. Ltd.	1,485	0.02
3,626,000	HKD	China Traditional Chinese Medicine Holdings Co. Ltd.	1,857	0.02
7,554,338	HKD	CITIC Ltd.	7,119	0.08
11,566,559	HKD	CSPC Pharmaceutical Group Ltd.	10,441	0.12
2,701,000	HKD	Far East Horizon Ltd.	1,982	0.02
3,361,040	HKD	Fosun International Ltd.	1,915	0.02
3,700,000	HKD	Guangdong Investment Ltd.	2,568	0.03
874,000	HKD	Hua Hong Semiconductor Ltd.	2,021	0.02
3,045,000	HKD	Huishan Dairy ^{2/3}	–	–
9,458,000	HKD	Lenovo Group Ltd.	11,686	0.14
940,500	HKD	Sinotruk Hong Kong Ltd.	1,951	0.02
2,166,260	HKD	Yuexiu Property Co. Ltd.	1,975	0.02
		Total Hong Kong	82,769	0.95
Hungary (31 May 2023: 0.22%)				
596,849	HUF	MOL Hungarian Oil & Gas plc	4,751	0.05
308,664	HUF	OTP Bank Nyrt.	12,828	0.15
172,569	HUF	Richter Gedeon Nyrt.	4,348	0.05
		Total Hungary	21,927	0.25
India (31 May 2023: 14.50%)				
67,602	INR	ABB India Ltd.	3,583	0.04
225,349	INR	Adani Enterprises Ltd.	6,373	0.07
421,892	INR	Adani Green Energy Ltd.	5,205	0.06
673,682	INR	Adani Ports & Special Economic Zone Ltd.	6,669	0.08
971,646	INR	Adani Power Ltd.	5,028	0.06
798,001	INR	Ambuja Cements Ltd.	4,203	0.05
213,285	INR	APL Apollo Tubes Ltd.	4,409	0.05
126,452	INR	Apollo Hospitals Enterprise Ltd.	8,384	0.10
1,974,706	INR	Ashok Leyland Ltd.	4,337	0.05
496,336	INR	Asian Paints Ltd.	18,569	0.21
162,595	INR	Astral Ltd.	3,801	0.04
180,533	INR	AU Small Finance Bank Ltd.	1,605	0.02
336,335	INR	Aurobindo Pharma Ltd.	4,201	0.05
212,968	INR	Avenue Supermarts Ltd.	10,087	0.12
2,923,320	INR	Axis Bank Ltd.	37,657	0.43
88,990	INR	Bajaj Auto Ltd.	6,499	0.07
349,493	INR	Bajaj Finance Ltd.	29,847	0.34
476,303	INR	Bajaj Finserv Ltd.	9,558	0.11
33,130	INR	Bajaj Holdings & Investment Ltd.	2,922	0.03
99,878	INR	Balkrishna Industries Ltd.	3,086	0.04
811,071	INR	Bandhan Bank Ltd.	2,199	0.03
1,221,616	INR	Bank of Baroda	2,887	0.03
332,876	INR	Berger Paints India Ltd.	2,293	0.03
4,687,500	INR	Bharat Electronics Ltd.	8,201	0.09

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
India (continued)				
307,325	INR	Bharat Forge Ltd.	4,128	0.05
976,101	INR	Bharat Petroleum Corp. Ltd.	5,100	0.06
2,880,072	INR	Bharti Airtel Ltd.	35,044	0.40
133,841	INR	Britannia Industries Ltd.	7,788	0.09
739,475	INR	CG Power & Industrial Solutions Ltd.	3,985	0.05
523,422	INR	Cholamandalam Investment and Finance Co. Ltd.	7,014	0.08
656,305	INR	Cipla Ltd.	9,541	0.11
1,913,646	INR	Coal India Ltd.	7,851	0.09
176,264	INR	Colgate-Palmolive India Ltd.	4,642	0.05
327,314	INR	Container Corp. of India Ltd.	3,046	0.04
186,432	INR	Cummins India Ltd.	4,268	0.05
808,967	INR	Dabur India Ltd.	5,219	0.06
156,563	INR	Divi's Laboratories Ltd.	7,113	0.08
795,667	INR	DLF Ltd.	5,971	0.07
91,233	INR	Dr Reddy's Laboratories Ltd.	6,332	0.07
46,522	USD	Dr Reddy's Laboratories Ltd. ADR	3,252	0.04
177,754	INR	Eicher Motors Ltd.	8,306	0.10
2,140,713	INR	GAIL India Ltd.	3,386	0.04
172,070	USD	GAIL India Ltd. GDR	1,626	0.02
525,272	INR	Godrej Consumer Products Ltd.	6,350	0.07
160,899	INR	Godrej Properties Ltd.	3,621	0.04
343,844	INR	Grasim Industries Ltd.	8,269	0.10
302,798	INR	Havells India Ltd.	4,730	0.05
1,226,392	INR	HCL Technologies Ltd.	19,719	0.23
114,856	INR	HDFC Asset Management Co. Ltd.	4,090	0.05
3,595,726	INR	HDFC Bank Ltd.	67,211	0.77
1,221,130	INR	HDFC Life Insurance Co. Ltd.	10,115	0.12
139,310	INR	Hero MotoCorp Ltd.	6,380	0.07
1,532,354	INR	Hindalco Industries Ltd.	9,475	0.11
257,166	INR	Hindustan Aeronautics Ltd.	7,339	0.08
693,200	INR	Hindustan Petroleum Corp. Ltd.	2,888	0.03
1,054,076	INR	Hindustan Unilever Ltd.	32,175	0.37
6,643,718	INR	ICICI Bank Ltd.	74,485	0.86
319,440	INR	ICICI Lombard General Insurance Co. Ltd.	5,669	0.07
447,970	INR	ICICI Prudential Life Insurance Co. Ltd.	3,022	0.03
4,368,660	INR	IDFC First Bank Ltd.	4,463	0.05
1,094,821	INR	Indian Hotels Co. Ltd.	5,536	0.06
3,618,819	INR	Indian Oil Corp. Ltd.	4,849	0.06
328,442	INR	Indian Railway Catering & Tourism Corp. Ltd.	2,780	0.03
338,474	INR	Indraprastha Gas Ltd.	1,579	0.02
368,523	INR	IndusInd Bank Ltd.	6,483	0.07
90,057	INR	Info Edge India Ltd.	4,979	0.06
4,255,885	INR	Infosys Ltd.	74,262	0.86
177,428	INR	InterGlobe Aviation Ltd.	5,756	0.07
3,851,369	INR	ITC Ltd.	20,127	0.23
453,060	INR	Jindal Steel & Power Ltd.	3,644	0.04
4,071,739	INR	Jio Financial Services Ltd.	11,201	0.13
799,242	INR	JSW Steel Ltd.	7,678	0.09
506,552	INR	Jubilant Foodworks Ltd.	3,407	0.04
1,394,699	INR	Kotak Mahindra Bank Ltd.	29,359	0.34
240,201	INR	Larsen & Toubro Ltd.	8,956	0.10
677,005	USD	Larsen & Toubro Ltd. GDR	25,591	0.29
115,306	INR	LTIMindtree Ltd.	7,655	0.09
269,535	INR	Lupin Ltd.	4,140	0.05
309,026	INR	Macrotech Developers Ltd.	3,236	0.04
1,079,524	INR	Mahindra & Mahindra Ltd.	21,330	0.25
110,880	USD	Mahindra & Mahindra Ltd. GDR	2,212	0.03
676,669	INR	Marico Ltd.	4,371	0.05
173,429	INR	Maruti Suzuki India Ltd.	22,062	0.25
1,021,727	INR	Max Healthcare Institute Ltd.	7,790	0.09
97,002	INR	Mphasis Ltd.	2,739	0.03

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
India (continued)				
2,416	INR	MRF Ltd.	3,236	0.04
160,328	INR	Muthoot Finance Ltd.	2,849	0.03
42,669	INR	Nestle India Ltd.	12,401	0.14
5,643,984	INR	NTPC Ltd.	17,684	0.20
4,001,652	INR	Oil & Natural Gas Corp. Ltd.	9,355	0.11
284,604	INR	One 97 Communications Ltd.	2,969	0.03
7,992	INR	Page Industries Ltd.	3,571	0.04
64,090	INR	Persistent Systems Ltd.	4,924	0.06
980,341	INR	Petronet LNG Ltd.	2,384	0.03
106,928	INR	PI Industries Ltd.	4,835	0.06
197,334	INR	Pidilite Industries Ltd.	6,040	0.07
57,691	INR	Polycab India Ltd.	3,636	0.04
1,903,494	INR	Power Finance Corp. Ltd.	7,644	0.09
5,934,489	INR	Power Grid Corp. of India Ltd.	14,869	0.17
1,687,600	INR	REC Ltd.	7,056	0.08
1,632,403	INR	Reliance Industries Ltd.	46,538	0.54
1,135,016	USD	Reliance Industries Ltd. GDR	65,036	0.75
3,171,807	INR	Samvardhana Motherson International Ltd.	3,501	0.04
341,075	INR	SBI Cards & Payment Services Ltd.	3,023	0.03
566,627	INR	SBI Life Insurance Co. Ltd.	9,752	0.11
11,504	INR	Shree Cement Ltd.	3,689	0.04
351,788	INR	Shriram Finance Ltd.	8,467	0.10
112,160	INR	Siemens Ltd.	4,919	0.06
517,386	INR	Sona Blw Precision Forgings Ltd.	3,462	0.04
186,115	INR	SRF Ltd.	5,283	0.06
126,376	INR	State Bank of India	856	0.01
222,552	USD	State Bank of India GDR	15,022	0.17
1,224,737	INR	Sun Pharmaceutical Industries Ltd.	18,003	0.21
85,433	INR	Supreme Industries Ltd.	4,540	0.05
11,308,914	INR	Suzlon Energy Ltd.	5,418	0.06
146,122	INR	Tata Communications Ltd.	2,966	0.03
1,172,520	INR	Tata Consultancy Services Ltd.	49,036	0.56
720,475	INR	Tata Consumer Products Ltd.	8,128	0.09
42,170	INR	Tata Elxsi Ltd.	4,173	0.05
2,119,599	INR	Tata Motors Ltd.	17,954	0.21
586,607	INR	Tata Motors Ltd. 'A'	3,360	0.04
1,748,927	INR	Tata Power Co. Ltd. (The)	5,618	0.06
8,226,887	INR	Tata Steel Ltd.	12,617	0.15
103,184	USD	Tata Steel Ltd. GDR	1,610	0.02
679,967	INR	Tech Mahindra Ltd.	9,955	0.11
453,180	INR	Titan Co. Ltd.	18,969	0.22
126,318	INR	Torrent Pharmaceuticals Ltd.	3,221	0.04
234,115	INR	Trent Ltd.	7,824	0.09
135,640	INR	Tube Investments of India Ltd.	5,475	0.06
313,053	INR	TVS Motor Co. Ltd.	6,999	0.08
148,802	INR	UltraTech Cement Ltd.	16,065	0.19
379,854	INR	United Spirits Ltd.	4,777	0.06
538,136	INR	UPL Ltd.	3,682	0.04
589,757	INR	Varun Beverages Ltd.	7,815	0.09
1,191,155	INR	Vedanta Ltd.	3,333	0.04
1,607,965	INR	Wipro Ltd.	7,964	0.09
17,767,962	INR	Yes Bank Ltd.	4,123	0.05
6,617,376	INR	Zomato Ltd.	9,407	0.11
		Total India	1,402,971	16.16
Indonesia (31 May 2023: 2.08%)				
18,121,700	IDR	Adaro Energy Indonesia Tbk. PT	3,061	0.04
8,353,500	IDR	Amman Mineral Internasional PT	3,871	0.04
9,240,600	IDR	Aneka Tambang Tbk.	1,037	0.01
25,680,100	IDR	Astra International Tbk. PT	8,941	0.10

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Indonesia (continued)				
71,104,900	IDR	Bank Central Asia Tbk. PT	41,145	0.47
48,239,712	IDR	Bank Mandiri Persero Tbk. PT	18,195	0.21
19,487,096	IDR	Bank Negara Indonesia Persero Tbk. PT	6,628	0.08
87,419,015	IDR	Bank Rakyat Indonesia Persero Tbk. PT	29,731	0.34
37,736,915	IDR	Barito Pacific Tbk. PT	2,543	0.03
9,385,300	IDR	Charoen Pokphand Indonesia Tbk. PT	3,147	0.04
1,088,657,400	IDR	GoTo Gojek Tokopedia Tbk. PT	6,809	0.08
3,888,200	IDR	Indah Kiat Pulp & Paper Tbk. PT	2,200	0.03
3,401,700	IDR	Indofood CBP Sukses Makmur Tbk. PT	2,533	0.03
5,439,300	IDR	Indofood Sukses Makmur Tbk. PT	2,253	0.03
24,942,100	IDR	Kalbe Farma Tbk. PT	2,597	0.03
16,911,613	IDR	Merdeka Copper Gold Tbk. PT	2,759	0.03
31,785,921	IDR	Sarana Menara Nusantara Tbk. PT	2,049	0.02
4,141,014	IDR	Semen Indonesia Persero Tbk. PT	1,735	0.02
23,769,700	IDR	Sumber Alfaria Trijaya Tbk. PT	4,398	0.05
62,659,901	IDR	Telkom Indonesia Persero Tbk. PT	15,190	0.17
9,845,900	IDR	Unilever Indonesia Tbk. PT	2,317	0.03
1,864,781	IDR	United Tractors Tbk. PT	2,633	0.03
		Total Indonesia	165,772	1.91
Kazakhstan (31 May 2023: 0.00%)				
600,629	USD	Polymetal International plc ^{2/3}	-	-
		Total Kazakhstan	-	-
Kuwait (31 May 2023: 0.82%)				
2,084,127	KWD	Agility Public Warehousing Co. KSC	3,645	0.04
1,805,467	KWD	Boubyan Bank KSCP	3,409	0.04
2,433,167	KWD	Gulf Bank KSCP	1,994	0.02
10,408,588	KWD	Kuwait Finance House KSCP	23,565	0.27
895,384	KWD	Mabanee Co. KPSC	2,430	0.03
2,581,070	KWD	Mobile Telecommunications Co. KSCP	4,088	0.05
9,575,887	KWD	National Bank of Kuwait SAKP	27,448	0.32
		Total Kuwait	66,579	0.77
Luxembourg (31 May 2023: 0.09%)				
677,357	PLN	Allegro.eu SA	4,913	0.06
167,375	ZAR	Reinet Investments SCA	3,908	0.04
		Total Luxembourg	8,821	0.10
Malaysia (31 May 2023: 1.40%)				
2,053,600	MYR	AMMB Holdings Bhd.	1,745	0.02
3,980,786	MYR	Axiata Group Bhd.	1,931	0.02
4,372,600	MYR	CELCOMDIGI Bhd.	4,073	0.05
8,180,271	MYR	CIMB Group Holdings Bhd.	9,919	0.11
5,042,434	MYR	Dialog Group Bhd.	2,392	0.03
2,336,800	MYR	Gamuda Bhd.	2,392	0.03
2,590,400	MYR	Genting Bhd.	2,602	0.03
3,889,000	MYR	Genting Malaysia Bhd.	2,229	0.03
827,031	MYR	Hong Leong Bank Bhd.	3,372	0.04
2,881,700	MYR	IHH Healthcare Bhd.	3,606	0.04
2,984,500	MYR	Inari Amertron Bhd.	1,870	0.02
3,311,880	MYR	IOI Corp. Bhd.	2,857	0.03
628,500	MYR	Kuala Lumpur Kepong Bhd.	2,951	0.03
6,855,103	MYR	Malayan Banking Bhd.	13,211	0.15
1,167,740	MYR	Malaysia Airports Holdings Bhd.	1,799	0.02
3,398,600	MYR	Maxis Bhd.	2,845	0.03
1,964,000	MYR	MISC Bhd.	3,031	0.04

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Malaysia (continued)				
4,425,600	MYR	MR DIY Group M Bhd.	1,453	0.02
87,300	MYR	Nestle Malaysia Bhd.	2,350	0.03
3,711,100	MYR	Petronas Chemicals Group Bhd.	5,750	0.07
380,400	MYR	Petronas Dagangan Bhd.	1,821	0.02
1,064,600	MYR	Petronas Gas Bhd.	3,852	0.05
883,360	MYR	PPB Group Bhd.	2,673	0.03
4,688,926	MYR	Press Metal Aluminium Holdings Bhd.	4,830	0.06
18,397,950	MYR	Public Bank Bhd.	16,860	0.19
1,317,600	MYR	QL Resources Bhd.	1,586	0.02
1,752,100	MYR	RHB Bank Bhd.	2,049	0.02
3,971,943	MYR	Sime Darby Bhd.	2,106	0.02
2,793,343	MYR	Sime Darby Plantation Bhd.	2,704	0.03
1,374,683	MYR	Telekom Malaysia Bhd.	1,555	0.02
3,326,100	MYR	Tenaga Nasional Bhd.	7,131	0.08
		Total Malaysia	119,545	1.38
Mexico (31 May 2023: 2.76%)				
3,930,343	MXN	Alfa SAB de CV 'A'	2,867	0.03
24,063,469	MXN	America Movil SAB de CV	21,762	0.25
646,648	MXN	Arca Continental SAB de CV	6,602	0.08
971,316	MXN	Banco del Bajio SA	3,080	0.04
19,586,539	MXN	Cemex SAB de CV	13,609	0.16
653,126	MXN	Coca-Cola Femsa SAB de CV	5,488	0.06
3,697,223	MXN	Fibra Uno Administracion SA de CV, REIT	5,949	0.07
2,477,438	MXN	Fomento Economico Mexicano SAB de CV	31,501	0.36
235,976	MXN	Gruma SAB de CV 'B'	4,372	0.05
366,514	MXN	Grupo Aeroportuario del Centro Norte SAB de CV	3,292	0.04
502,867	MXN	Grupo Aeroportuario del Pacifico SAB de CV 'B'	7,658	0.09
246,306	MXN	Grupo Aeroportuario del Sureste SAB de CV 'B'	5,814	0.07
1,699,018	MXN	Grupo Bimbo SAB de CV 'A'	8,572	0.10
747,740	MXN	Grupo Carso SAB de CV 'A1'	6,868	0.08
3,300,347	MXN	Grupo Financiero Banorte SAB de CV 'O'	30,685	0.35
2,245,526	MXN	Grupo Financiero Inbursa SAB de CV 'O'	5,487	0.06
3,967,185	MXN	Grupo Mexico SAB de CV 'B'	18,181	0.21
248,183	MXN	Industrias Penoles SAB de CV	3,640	0.04
1,930,564	MXN	Kimberly-Clark de Mexico SAB de CV 'A'	3,905	0.04
2,525,468	MXN	Operadora De Sites Mexicanos SAB de CV 'A-1'	3,174	0.04
1,308,452	MXN	Orbia Advance Corp. SAB de CV	2,794	0.03
888,518	MXN	Prologis Property Mexico SA de CV, REIT	3,765	0.04
224,533	MXN	Promotora y Operadora de Infraestructura SAB de CV	2,209	0.03
6,714,475	MXN	Wal-Mart de Mexico SAB de CV	26,318	0.30
		Total Mexico	227,592	2.62
Netherlands (31 May 2023: 0.07%)				
606,262	ZAR	NEPI Rockcastle NV	3,711	0.04
209,890	PLN	Pepco Group NV	1,194	0.02
221,824	RUB	X5 Retail Group NV GDR ^{2/3}	—	—
526,356	RUB	Yandex NV 'A' ^{2/3}	—	—
		Total Netherlands	4,905	0.06
Peru (31 May 2023: 0.02%)				
299,333	USD	Cia de Minas Buenaventura SAA ADR	2,856	0.03
		Total Peru	2,856	0.03
Philippines (31 May 2023: 0.68%)				
2,621,670	PHP	Aboitiz Equity Ventures, Inc.	2,211	0.03
310,996	PHP	Ayala Corp.	3,721	0.04

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Philippines (continued)				
8,748,400	PHP	Ayala Land, Inc.	4,919	0.06
2,563,475	PHP	Bank of the Philippine Islands	4,772	0.05
3,060,084	PHP	BDO Unibank, Inc.	7,362	0.08
1,265,610	PHP	International Container Terminal Services, Inc.	4,922	0.06
3,745,609	PHP	JG Summit Holdings, Inc.	2,599	0.03
630,780	PHP	Jollibee Foods Corp.	2,576	0.03
418,100	PHP	Manila Electric Co.	2,713	0.03
2,426,494	PHP	Metropolitan Bank & Trust Co.	2,184	0.03
115,039	PHP	PLDT, Inc.	2,670	0.03
316,230	PHP	SM Investments Corp.	4,667	0.05
12,494,400	PHP	SM Prime Holdings, Inc.	7,273	0.08
1,199,940	PHP	Universal Robina Corp.	2,444	0.03
		Total Philippines	55,033	0.63
Poland (31 May 2023: 0.68%)				
227,274	PLN	Bank Polska Kasa Opieki SA	8,005	0.09
17,170	PLN	Budimex SA	2,388	0.03
89,450	PLN	CD Projekt SA	2,440	0.03
254,665	PLN	Cyfrowy Polsat SA	819	0.01
62,366	PLN	Dino Polska SA	6,968	0.08
178,071	PLN	KGHM Polska Miedz SA	5,145	0.06
1,474	PLN	LPP SA	5,497	0.06
18,980	PLN	mBank SA	2,684	0.03
753,414	PLN	Orlen S.A.	11,148	0.13
1,049,174	PLN	PGE Polska Grupa Energetyczna SA	2,211	0.03
1,116,632	PLN	Powszechna Kasa Oszczednosci Bank Polski SA	13,301	0.15
785,306	PLN	Powszechny Zaklad Ubezpieczen SA	8,974	0.10
46,983	PLN	Santander Bank Polska SA	5,849	0.07
		Total Poland	75,429	0.87
Qatar (31 May 2023: 0.94%)				
2,884,994	QAR	Barwa Real Estate Co.	2,136	0.02
4,232,345	QAR	Commercial Bank PSQC (The)	6,187	0.07
2,172,544	QAR	Dukhan Bank	2,301	0.03
1,876,772	QAR	Industries Qatar QSC	6,435	0.07
7,212,319	QAR	Masraf Al Rayan QSC	4,918	0.06
5,418,402	QAR	Mesaieed Petrochemical Holding Co.	2,495	0.03
1,001,750	QAR	Ooredoo QPSC	2,827	0.03
652,876	QAR	Qatar Electricity & Water Co. QSC	3,023	0.04
767,830	QAR	Qatar Fuel QSC	3,353	0.04
3,067,633	QAR	Qatar Gas Transport Co. Ltd.	2,726	0.03
1,446,599	QAR	Qatar International Islamic Bank QSC	3,980	0.05
2,124,262	QAR	Qatar Islamic Bank SAQ	11,070	0.13
5,919,510	QAR	Qatar National Bank QPSC	25,491	0.29
		Total Qatar	76,942	0.89
Russia (31 May 2023: 0.00%)⁴				
4,733,296	RUB	Alrosa PJSC ³	1	—
20,359,758	RUB	Gazprom PJSC ³	2	—
63,341,448	RUB	Inter RAO UES PJSC ³	7	—
725,930	RUB	LUKOIL PJSC ^{2/3}	—	—
108,885	RUB	MMC Norilsk Nickel PJSC ^{2/3}	—	—
838,591	USD	Mobile TeleSystems PJSC ADR ^{2/3}	—	—
2,543,889	RUB	Moscow Exchange MICEX-RTS PJSC ^{2/3}	—	—
1,574,200	RUB	Novatek PJSC ^{2/3}	—	—
2,583,085	RUB	Novolipetsk Steel PJSC ³	1	—
74,666	RUB	PhosAgro PJSC ^{2/3}	—	—
1,442	USD	PhosAgro PJSC GDR ^{2/3}	—	—

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Russia (continued)				
58,646	RUB	Polyus PJSC ^{2/3}	—	—
2,032,670	RUB	Rosneft Oil Co. PJSC ^{2/3}	—	—
10,283,128	RUB	Sberbank of Russia PJSC ³	1	—
8,357,740	RUB	Sberbank of Russia PJSC ³	1	—
254,063	RUB	Severstal PAO ^{2/3}	—	—
93,206	USD	Severstal PAO GDR ³	1	—
13,008,885	RUB	Surgutneftegas PJSC, Preference ³	2	—
11,482,629	RUB	Surgutneftegas PJSC ³	1	—
2,402,816	RUB	Tatneft PJSC ^{2/3}	—	—
5,213,507	RUB	United Co. RUSAL International PJSC ³	1	—
176,669	RUB	VK Co. Ltd. GDR ^{2/3}	—	—
		Total Russia	18	—
Saudi Arabia (31 May 2023: 4.23%)				
121,824	SAR	ACWA Power Co.	7,436	0.09
142,105	SAR	Advanced Petrochemical Co.	1,417	0.02
2,512,278	SAR	Al Rajhi Bank	51,163	0.59
1,252,208	SAR	Alinma Bank	11,950	0.14
313,001	SAR	Almarai Co. JSC	4,656	0.05
873,232	SAR	Arab National Bank	5,586	0.06
29,206	SAR	Arabian Internet & Communications Services Co.	2,424	0.03
598,121	SAR	Bank AlBilad	6,098	0.07
538,580	SAR	Bank Al-Jazira	2,438	0.03
751,438	SAR	Banque Saudi Fransi	7,491	0.09
105,746	SAR	Bupa Arabia for Cooperative Insurance Co.	5,621	0.06
98,621	SAR	Co. for Cooperative Insurance (The)	3,239	0.04
40,301	SAR	Dallah Healthcare Co.	1,783	0.02
618,594	SAR	Dar Al Arkan Real Estate Development Co.	2,457	0.03
114,008	SAR	Dr Sulaiman Al Habib Medical Services Group Co.	8,570	0.10
31,668	SAR	Elm Co.	6,285	0.07
499,116	SAR	Etihad Etisalat Co.	6,147	0.07
744,949	SAR	Jarir Marketing Co.	2,895	0.03
514,924	SAR	Mobile Telecommunications Co. Saudi Arabia	1,935	0.02
120,499	SAR	Mouwasat Medical Services Co.	3,617	0.04
57,341	SAR	Nahdi Medical Co.	2,076	0.02
447,700	SAR	National Industrialization Co.	1,456	0.02
100,885	SAR	Power & Water Utility Co. for Jubail & Yanbu	1,587	0.02
605,041	SAR	Rabigh Refining & Petrochemical Co.	1,758	0.02
1,868,217	SAR	Riyad Bank	13,296	0.15
303,348	SAR	SABIC Agri-Nutrients Co.	11,126	0.13
458,952	SAR	Sahara International Petrochemical Co.	3,958	0.05
1,667,969	SAR	Saudi Arabian Mining Co.	17,718	0.20
3,397,115	SAR	Saudi Arabian Oil Co.	30,064	0.35
59,326	SAR	Saudi Aramco Base Oil Co.	2,170	0.03
1,267,353	SAR	Saudi Awwal Bank	11,739	0.14
1,148,536	SAR	Saudi Basic Industries Corp.	24,247	0.28
1,103,530	SAR	Saudi Electricity Co.	5,312	0.06
454,938	SAR	Saudi Industrial Investment Group	2,731	0.03
676,102	SAR	Saudi Investment Bank (The)	2,703	0.03
892,641	SAR	Saudi Kayan Petrochemical Co.	2,694	0.03
3,768,417	SAR	Saudi National Bank (The)	35,108	0.40
48,844	SAR	Saudi Research & Media Group	2,073	0.02
65,183	SAR	Saudi Tadawul Group Holding Co.	3,176	0.04
2,578,667	SAR	Saudi Telecom Co.	26,429	0.30
353,158	SAR	Savola Group (The)	3,530	0.04
330,190	SAR	Yanbu National Petrochemical Co.	3,314	0.04
		Total Saudi Arabia	351,473	4.05

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Singapore (31 May 2023: 0.02%)				
315,100	HKD	BOC Aviation Ltd.	2,267	0.03
		Total Singapore	2,267	0.03
South Africa (31 May 2023: 2.96%)				
1,073,658	ZAR	Absa Group Ltd.	9,845	0.11
82,524	ZAR	Anglo American Platinum Ltd.	3,474	0.04
481,447	ZAR	Aspen Pharmacare Holdings Ltd.	4,703	0.05
438,955	ZAR	Bid Corp. Ltd.	9,573	0.11
381,353	ZAR	Bidvest Group Ltd. (The)	4,745	0.06
109,860	ZAR	Capitec Bank Holdings Ltd.	11,367	0.13
307,014	ZAR	Clicks Group Ltd.	4,782	0.06
653,801	ZAR	Discovery Ltd.	4,590	0.05
290,678	ZAR	Exxaro Resources Ltd.	2,880	0.03
6,442,700	ZAR	FirstRand Ltd.	22,925	0.26
1,136,395	ZAR	Gold Fields Ltd.	17,079	0.20
735,990	ZAR	Harmony Gold Mining Co. Ltd.	4,541	0.05
1,166,775	ZAR	Impala Platinum Holdings Ltd.	4,718	0.06
78,651	ZAR	Kumba Iron Ore Ltd.	2,458	0.03
2,138,963	ZAR	MTN Group Ltd.	11,619	0.13
247,429	ZAR	Naspers Ltd. 'N'	45,354	0.52
546,662	ZAR	Nedbank Group Ltd.	6,168	0.07
467,311	ZAR	Northam Platinum Holdings Ltd.	3,000	0.04
6,397,816	ZAR	Old Mutual Ltd.	3,883	0.05
1,170,040	ZAR	OUTsurance Group Ltd.	2,562	0.03
2,543,201	ZAR	Pepkor Holdings Ltd.	2,499	0.03
639,866	ZAR	Remgro Ltd.	4,903	0.06
2,177,723	ZAR	Sanlam Ltd.	7,804	0.09
721,634	ZAR	Sasol Ltd.	7,978	0.09
642,581	ZAR	Shoprite Holdings Ltd.	8,720	0.10
3,502,829	ZAR	Sibanye Stillwater Ltd.	3,845	0.04
1,731,515	ZAR	Standard Bank Group Ltd.	18,295	0.21
784,441	ZAR	Vodacom Group Ltd.	4,015	0.05
1,251,246	ZAR	Woolworths Holdings Ltd.	4,457	0.05
		Total South Africa	242,782	2.80
South Korea (31 May 2023: 12.71%)				
35,755	KRW	Amorepacific Corp.	3,583	0.04
139,626	KRW	Celltrion Healthcare Co. Ltd.	8,063	0.09
20,346	KRW	Celltrion Pharm, Inc.	1,263	0.01
142,128	KRW	Celltrion, Inc.	17,946	0.21
10,121	KRW	CJ CheilJedang Corp.	2,424	0.03
30,989	KRW	CosmoAM&T Co. Ltd.	3,956	0.05
75,389	KRW	Coway Co. Ltd.	2,922	0.03
58,714	KRW	DB Insurance Co. Ltd.	3,809	0.04
66,387	KRW	Doosan Bobcat, Inc.	2,346	0.03
581,685	KRW	Doosan Enerbility Co. Ltd.	7,124	0.08
63,515	KRW	Ecopro BM Co. Ltd.	13,489	0.16
25,127	KRW	Ecopro Co. Ltd.	14,568	0.17
22,746	KRW	F&F Co. Ltd.	1,514	0.02
50,765	KRW	GS Holdings Corp.	1,625	0.02
373,410	KRW	Hana Financial Group, Inc.	12,055	0.14
91,528	KRW	Hankook Tire & Technology Co. Ltd.	3,217	0.04
8,213	KRW	Hanmi Pharm Co. Ltd.	1,958	0.02
58,919	KRW	Hanmi Semiconductor Co. Ltd.	2,905	0.03
284,859	KRW	Hanon Systems	1,601	0.02
44,428	KRW	Hanwha Aerospace Co. Ltd.	4,336	0.05
73,950	KRW	Hanwha Ocean Co. Ltd.	1,565	0.02
150,573	KRW	Hanwha Solutions Corp.	3,898	0.04
52,006	KRW	HD Hyundai Co. Ltd.	2,431	0.03

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
South Korea (continued)				
28,887	KRW	HD Hyundai Heavy Industries Co. Ltd.	2,803	0.03
51,812	KRW	HD Korea Shipbuilding & Offshore Engineering Co. Ltd.	4,486	0.05
157,901	KRW	HLB, Inc.	3,904	0.04
330,871	KRW	HMM Co. Ltd.	3,973	0.05
35,960	KRW	Hotel Shilla Co. Ltd.	1,828	0.02
27,114	KRW	HYBE Co. Ltd.	4,529	0.05
95,581	KRW	Hyundai Engineering & Construction Co. Ltd.	2,656	0.03
25,643	KRW	Hyundai Glovis Co. Ltd.	3,452	0.04
35,236	KRW	Hyundai Mipo Dockyard Co. Ltd.	2,215	0.03
79,186	KRW	Hyundai Mobis Co. Ltd.	14,055	0.16
175,465	KRW	Hyundai Motor Co.	25,065	0.29
45,083	KRW	Hyundai Motor Co., Preference	3,830	0.04
31,167	KRW	Hyundai Motor Co., Preference	2,611	0.03
104,131	KRW	Hyundai Steel Co.	2,841	0.03
340,438	KRW	Industrial Bank of Korea	3,122	0.04
38,198	KRW	JYP Entertainment Corp.	2,842	0.03
394,445	KRW	Kakao Corp.	15,440	0.18
212,170	KRW	KakaoBank Corp.	4,309	0.05
38,172	KRW	Kakaopay Corp.	1,364	0.02
141,167	KRW	Kangwon Land, Inc.	1,696	0.02
489,194	KRW	KB Financial Group, Inc.	19,869	0.23
337,876	KRW	Kia Corp.	22,496	0.26
93,820	KRW	Korea Aerospace Industries Ltd.	3,371	0.04
312,809	KRW	Korea Electric Power Corp.	4,570	0.05
51,949	KRW	Korea Investment Holdings Co. Ltd.	2,412	0.03
10,613	KRW	Korea Zinc Co. Ltd.	4,043	0.05
231,767	KRW	Korean Air Lines Co. Ltd.	4,033	0.05
37,464	KRW	Krafton, Inc.	6,185	0.07
82,630	KRW	KT Corp.	2,149	0.02
129,794	KRW	KT&G Corp.	8,873	0.10
40,924	KRW	Kum Yang Co. Ltd.	4,068	0.05
22,931	KRW	Kumho Petrochemical Co. Ltd.	2,275	0.03
33,642	KRW	L&F Co. Ltd.	4,597	0.05
63,061	KRW	LG Chem Ltd.	24,488	0.28
9,309	KRW	LG Chem Ltd., Preference	2,230	0.03
121,817	KRW	LG Corp.	7,941	0.09
308,877	KRW	LG Display Co. Ltd.	2,997	0.03
135,381	KRW	LG Electronics, Inc.	10,777	0.12
59,522	KRW	LG Energy Solution Ltd.	20,969	0.24
12,472	KRW	LG H&H Co. Ltd.	3,224	0.04
19,337	KRW	LG Innotek Co. Ltd.	3,567	0.04
297,249	KRW	LG Uplus Corp.	2,419	0.03
25,251	KRW	Lotte Chemical Corp.	3,018	0.03
3,470	KRW	Lotte Chilsung Beverage Co. Ltd.	398	–
136,045	KRW	Meritz Financial Group, Inc.	5,852	0.07
307,571	KRW	Mirae Asset Securities Co. Ltd.	1,709	0.02
168,219	KRW	NAVER Corp.	27,121	0.31
17,751	KRW	NCSOFT Corp.	3,605	0.04
35,586	KRW	Netmarble Corp.	1,638	0.02
178,017	KRW	NH Investment & Securities Co. Ltd.	1,416	0.02
28,273	KRW	Orion Corp.	2,579	0.03
34,271	KRW	Pearl Abyss Corp.	1,004	0.01
68,205	KRW	Posco DX Co. Ltd.	3,027	0.03
40,229	KRW	POSCO Future M Co. Ltd.	10,118	0.12
92,141	KRW	POSCO Holdings, Inc.	34,495	0.40
65,947	KRW	Posco International Corp.	2,924	0.03
22,922	KRW	Samsung Biologics Co. Ltd.	12,881	0.15
104,592	KRW	Samsung C&T Corp.	9,672	0.11
72,136	KRW	Samsung Electro-Mechanics Co. Ltd.	8,147	0.09
6,121,532	KRW	Samsung Electronics Co. Ltd.	345,423	3.98
1,054,755	KRW	Samsung Electronics Co. Ltd., Preference, Preference	47,336	0.55

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
South Korea (continued)				
203,587	KRW	Samsung Engineering Co. Ltd.	3,985	0.05
39,850	KRW	Samsung Fire & Marine Insurance Co. Ltd.	8,031	0.09
799,959	KRW	Samsung Heavy Industries Co. Ltd.	4,948	0.06
99,237	KRW	Samsung Life Insurance Co. Ltd.	5,384	0.06
70,203	KRW	Samsung SDI Co. Ltd.	25,684	0.30
50,351	KRW	Samsung SDS Co. Ltd.	6,572	0.08
82,642	KRW	Samsung Securities Co. Ltd.	2,511	0.03
554,708	KRW	Shinhan Financial Group Co. Ltd.	15,865	0.18
39,018	KRW	SK Biopharmaceuticals Co. Ltd.	2,604	0.03
35,488	KRW	SK Bioscience Co. Ltd.	1,870	0.02
699,851	KRW	SK Hynix, Inc.	72,635	0.84
30,477	KRW	SK IE Technology Co. Ltd.	1,677	0.02
75,666	KRW	SK Innovation Co. Ltd.	8,393	0.10
128,820	KRW	SK Square Co. Ltd.	5,092	0.06
69,495	KRW	SK Telecom Co. Ltd.	2,812	0.03
47,820	KRW	SK, Inc.	6,064	0.07
27,500	KRW	SKC Co. Ltd.	2,068	0.02
57,599	KRW	S-Oil Corp.	3,045	0.03
800,744	KRW	Woori Financial Group, Inc.	8,081	0.09
67,606	KRW	Yuhan Corp.	3,212	0.04
		Total South Korea	1,106,068	12.74
Taiwan (31 May 2023: 15.75%)				
634,000	TWD	Accton Technology Corp.	10,817	0.12
3,856,096	TWD	Acer, Inc.	4,345	0.05
590,095	TWD	Advantech Co. Ltd.	6,677	0.08
3,906,458	TWD	ASE Technology Holding Co. Ltd.	16,006	0.18
2,960,697	TWD	Asia Cement Corp.	3,952	0.05
889,172	TWD	Asustek Computer, Inc.	11,200	0.13
8,695,432	TWD	AUO Corp.	4,551	0.05
726,569	TWD	Catcher Technology Co. Ltd.	4,524	0.05
12,067,730	TWD	Cathay Financial Holding Co. Ltd.	17,963	0.21
7,450,581	TWD	Chang Hwa Commercial Bank Ltd.	4,245	0.05
2,430,063	TWD	Cheng Shin Rubber Industry Co. Ltd.	3,660	0.04
3,663,000	TWD	China Airlines Ltd.	2,474	0.03
21,104,324	TWD	China Development Financial Holding Corp.	8,580	0.10
15,168,844	TWD	China Steel Corp.	12,722	0.15
4,902,457	TWD	Chunghwa Telecom Co. Ltd.	18,753	0.22
5,569,405	TWD	Compal Electronics, Inc.	5,509	0.06
22,686,605	TWD	CTBC Financial Holding Co. Ltd.	19,862	0.23
2,485,984	TWD	Delta Electronics, Inc.	25,186	0.29
1,049,000	TWD	E Ink Holdings, Inc.	6,145	0.07
18,275,643	TWD	E.Sun Financial Holding Co. Ltd.	14,976	0.17
225,811	TWD	Eclat Textile Co. Ltd.	4,286	0.05
83,000	TWD	eMemory Technology, Inc.	6,682	0.08
3,559,000	TWD	Eva Airways Corp.	3,566	0.04
1,240,097	TWD	Evergreen Marine Corp. Taiwan Ltd.	4,446	0.05
3,943,804	TWD	Far Eastern New Century Corp.	3,863	0.04
2,043,000	TWD	Far EasTone Telecommunications Co. Ltd.	5,421	0.06
701,634	TWD	Feng TAY Enterprise Co. Ltd.	4,121	0.05
13,777,558	TWD	First Financial Holding Co. Ltd.	12,216	0.14
4,627,288	TWD	Formosa Chemicals & Fibre Corp.	9,509	0.11
1,446,000	TWD	Formosa Petrochemical Corp.	3,934	0.05
4,814,655	TWD	Formosa Plastics Corp.	12,453	0.14
9,951,939	TWD	Fubon Financial Holding Co. Ltd.	20,516	0.24
684,000	TWD	Gigabyte Technology Co. Ltd.	5,474	0.06
112,000	TWD	Global Unichip Corp.	5,915	0.07
271,000	TWD	Globalwafers Co. Ltd.	5,066	0.06
15,991,865	TWD	Hon Hai Precision Industry Co. Ltd.	51,958	0.60
399,340	TWD	Hotai Motor Co. Ltd.	9,076	0.10

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Taiwan (continued)				
11,274,956	TWD	Hua Nan Financial Holdings Co. Ltd.	8,030	0.09
11,136,192	TWD	Innolux Corp.	4,492	0.05
3,299,420	TWD	Inventec Corp.	4,478	0.05
132,188	TWD	Largan Precision Co. Ltd.	10,113	0.12
2,640,886	TWD	Lite-On Technology Corp.	9,299	0.11
1,947,728	TWD	MediaTek, Inc.	58,918	0.68
14,345,169	TWD	Mega Financial Holding Co. Ltd.	18,138	0.21
900,000	TWD	Micro-Star International Co. Ltd.	5,286	0.06
105,600	TWD	momo.com, Inc.	1,751	0.02
6,234,518	TWD	Nan Ya Plastics Corp.	13,591	0.16
264,000	TWD	Nan Ya Printed Circuit Board Corp.	2,096	0.02
1,509,000	TWD	Nanya Technology Corp.	3,623	0.04
218,000	TWD	Nien Made Enterprise Co. Ltd.	2,380	0.03
734,000	TWD	Novatek Microelectronics Corp.	12,006	0.14
2,609,692	TWD	Pegatron Corp.	6,783	0.08
330,000	TWD	PharmaEssentia Corp.	3,850	0.04
2,817,003	TWD	Pou Chen Corp.	2,786	0.03
3,723,000	TWD	Powerchip Semiconductor Manufacturing Corp.	3,587	0.04
714,000	TWD	President Chain Store Corp.	6,159	0.07
3,450,800	TWD	Quanta Computer, Inc.	22,424	0.26
636,305	TWD	Realtek Semiconductor Corp.	9,156	0.11
1,995,843	TWD	Ruentex Development Co. Ltd.	2,287	0.03
4,838,307	TWD	Shanghai Commercial & Savings Bank Ltd. (The)	6,985	0.08
16,103,413	TWD	Shin Kong Financial Holding Co. Ltd.	4,644	0.05
13,774,512	TWD	SinoPac Financial Holdings Co. Ltd.	8,333	0.10
1,573,187	TWD	Synnex Technology International Corp.	3,470	0.04
14,682,888	TWD	Taishin Financial Holding Co. Ltd.	8,601	0.10
7,904,856	TWD	Taiwan Business Bank	3,416	0.04
8,861,704	TWD	Taiwan Cement Corp.	9,914	0.11
12,961,831	TWD	Taiwan Cooperative Financial Holding Co. Ltd.	11,182	0.13
2,401,000	TWD	Taiwan High Speed Rail Corp.	2,313	0.03
2,142,200	TWD	Taiwan Mobile Co. Ltd.	6,748	0.08
31,576,864	TWD	Taiwan Semiconductor Manufacturing Co. Ltd.	583,222	6.72
1,718,122	TWD	Unimicron Technology Corp.	9,735	0.11
6,123,332	TWD	Uni-President Enterprises Corp.	14,309	0.17
14,589,000	TWD	United Microelectronics Corp.	22,836	0.26
1,155,000	TWD	Vanguard International Semiconductor Corp.	2,950	0.03
80,000	TWD	Voltronic Power Technology Corp.	4,123	0.05
3,765,341	TWD	Walsin Lihwa Corp.	4,689	0.05
744,570	TWD	Wan Hai Lines Ltd.	1,113	0.01
4,096,311	TWD	Winbond Electronics Corp.	3,717	0.04
3,306,000	TWD	Wistron Corp.	9,683	0.11
123,000	TWD	Wiwynn Corp.	6,930	0.08
2,057,962	TWD	WPG Holdings Ltd.	5,112	0.06
421,120	TWD	Yageo Corp.	8,102	0.09
2,222,000	TWD	Yang Ming Marine Transport Corp.	2,987	0.03
13,012,848	TWD	Yuanta Financial Holding Co. Ltd.	10,830	0.13
		Total Taiwan	1,337,826	15.41
Thailand (31 May 2023: 2.05%)				
1,014,200	THB	Advanced Info Service PCL NVDR	6,285	0.07
482,900	THB	Advanced Info Service PCL	2,993	0.03
6,256,300	THB	Airports of Thailand PCL	10,582	0.12
11,747,700	THB	Asset World Corp. PCL NVDR	1,236	0.01
13,982,800	THB	Bangkok Dusit Medical Services PCL NVDR	10,434	0.12
9,790,200	THB	Bangkok Expressway & Metro PCL	2,171	0.03
11,557,800	THB	Banpu PCL NVDR	2,448	0.03
992,600	THB	Berli Jucker PCL NVDR	741	0.01
8,857,200	THB	BTS Group Holdings PCL NVDR	1,825	0.02
713,700	THB	Bumrungrad Hospital PCL NVDR	4,524	0.05

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Thailand (continued)				
2,441,900	THB	Central Pattana PCL NVDR	4,703	0.05
2,959,500	THB	Central Retail Corp. PCL NVDR	3,176	0.04
3,757,900	THB	Charoen Pokphand Foods PCL NVDR	2,126	0.02
1,249,500	THB	Charoen Pokphand Foods PCL	707	0.01
6,269,200	THB	CP ALL PCL NVDR	9,267	0.11
1,249,700	THB	CP ALL PCL	1,847	0.02
2,547,800	THB	CP Aextra PCL NVDR	1,956	0.02
4,184,800	THB	Delta Electronics Thailand PCL NVDR	9,249	0.11
2,183,500	THB	Energy Absolute PCL NVDR	2,762	0.03
945,600	THB	Global Power Synergy PCL NVDR	1,223	0.01
3,581,400	THB	Gulf Energy Development PCL NVDR	4,683	0.05
2,562,880	THB	Home Product Center PCL NVDR	860	0.01
4,754,400	THB	Home Product Center PCL	1,595	0.02
852,100	THB	Indorama Ventures PCL NVDR	593	0.01
1,466,133	THB	Indorama Ventures PCL	1,021	0.01
1,148,900	THB	Intouch Holdings PCL NVDR	2,278	0.03
803,100	THB	Kasikornbank PCL NVDR	2,922	0.03
2,415,000	THB	Krung Thai Bank PCL NVDR	1,249	0.01
2,242,275	THB	Krung Thai Bank PCL	1,160	0.01
1,137,100	THB	Krungthai Card PCL NVDR	1,511	0.02
9,916,900	THB	Land & Houses PCL NVDR	2,171	0.03
2,968,781	THB	Minor International PCL NVDR	2,300	0.03
1,604,390	THB	Minor International PCL	1,243	0.01
884,200	THB	Muangthai Capital PCL NVDR	1,100	0.01
2,083,800	THB	Osotspa PCL NVDR	1,357	0.02
1,716,720	THB	PTT Exploration & Production PCL NVDR	7,393	0.09
1,468,600	THB	PTT Global Chemical PCL NVDR	1,607	0.02
1,311,457	THB	PTT Global Chemical PCL	1,435	0.02
3,934,400	THB	PTT Oil & Retail Business PCL NVDR	2,226	0.03
9,802,700	THB	PTT PCL NVDR	9,684	0.11
2,882,500	THB	PTT PCL	2,847	0.03
1,458,300	THB	Ratch Group PCL NVDR	1,347	0.02
1,069,500	THB	SCB X PCL NVDR	3,018	0.04
1,715,000	THB	SCG Packaging PCL NVDR	1,877	0.02
662,250	THB	Siam Cement PCL (The) NVDR	5,403	0.06
354,500	THB	Siam Cement PCL (The)	2,892	0.03
544,800	THB	Thai Oil PCL NVDR	798	0.01
1,104,900	THB	Thai Oil PCL	1,618	0.02
32,003,600	THB	TMBThanachart Bank PCL NVDR	1,401	0.02
12,777,480	THB	True Corp. PCL NVDR	2,034	0.02
		Total Thailand	151,878	1.75
Turkey (31 May 2023: 0.61%)				
4,123,449	TRY	Akbank TAS	4,808	0.06
1,581,542	TRY	Aselsan Elektronik Sanayi ve Ticaret A/S	2,677	0.03
591,924	TRY	BIM Birlesik Magazalar A/S	6,319	0.07
1,664,299	TRY	Eregli Demir ve Celik Fabrikalari TAS	2,363	0.03
93,446	TRY	Ford Otomotiv Sanayi A/S	2,724	0.03
1,390,146	TRY	Haci Omer Sabanci Holding A/S	2,937	0.03
1,672,545	TRY	Hektas Ticaret TAS	1,293	0.02
1,012,511	TRY	KOC Holding A/S	4,966	0.06
1,335,563	TRY	Koza Altin Isletmeleri A/S	1,076	0.01
64,007	TRY	Pegasus Hava Tasimaciligi A/S	1,564	0.02
1	TRY	Petkim Petrokimya Holding A/S ²	—	—
1,525,260	TRY	Sasa Polyester Sanayi A/S	2,637	0.03
180,849	TRY	Tofas Turk Otomobil Fabrikasi A/S	1,495	0.02
717,839	TRY	Turk Hava Yollari AO	6,245	0.07
1,533,901	TRY	Turkcell Iletisim Hizmetleri A/S	3,075	0.04
4,344,681	TRY	Turkiye Is Bankasi A/S 'C'	3,228	0.04
1,219,726	TRY	Turkiye Petrol Rafinerileri A/S	6,464	0.07

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Turkey (continued)				
1,766,556	TRY	Türkiye Sise ve Cam Fabrikalari A/S	3,016	0.03
4,346,821	TRY	Yapi ve Kredi Bankasi A/S	2,892	0.03
		Total Turkey	59,779	0.69
United Arab Emirates (31 May 2023: 1.29%)				
3,771,300	AED	Abu Dhabi Commercial Bank PJSC	8,627	0.10
1,904,499	AED	Abu Dhabi Islamic Bank PJSC	5,290	0.06
3,958,582	AED	Abu Dhabi National Oil Co. for Distribution PJSC	4,096	0.05
4,855,783	AED	Aldar Properties PJSC	7,564	0.09
3,178,014	AED	Americana Restaurants International plc	2,916	0.03
3,709,057	AED	Dubai Islamic Bank PJSC	5,575	0.06
8,459,726	AED	Emaar Properties PJSC	17,485	0.20
2,403,223	AED	Emirates NBD Bank PJSC	11,518	0.13
4,425,008	AED	Emirates Telecommunications Group Co. PJSC	23,280	0.27
5,615,336	AED	First Abu Dhabi Bank PJSC	20,980	0.24
4,940,124	AED	Multiply Group PJSC	4,722	0.06
		Total United Arab Emirates	112,053	1.29
United Kingdom (31 May 2023: 0.00%)				
525,016	ZAR	Anglogold Ashanti plc	10,093	0.12
		Total United Kingdom	10,093	0.12
United States (31 May 2023: 0.46%)				
105,247	USD	Southern Copper Corp.	7,570	0.09
6,276,181,229	USD	VTB Bank PJSC ³	63	–
530,506	USD	Yum China Holdings, Inc.	22,907	0.26
		Total United States	30,540	0.35
Total investments in equities			8,700,924	100.20

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value		
Forward currency contracts						
Total unrealised gain on forward currency contracts (31 May 2023: 0.00%)⁴			–	–		
Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
United States (31 May 2023: 0.00%)						
4,187	USD	209,350	MSCI Emerging Markets Index	15/12/2023	1,844	0.02
Total United States					1,844	0.02
Total unrealised gain on futures contracts (31 May 2023: 0.00%)					1,844	0.02
United States (31 May 2023: (0.01)%)					–	–
Total unrealised loss on futures contracts (31 May 2023: (0.01)%)					–	–

ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	8,724,223	100.47
Cash and margin cash	22,138	0.25
Cash equivalents		
Holding	Currency	Undertaking for collective investment schemes (31 May 2023: 0.33%)
188,723,887	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ¹
	188,724	2.17
Total cash equivalents	188,724	2.17
Other assets and liabilities	(251,478)	(2.89)
Net asset value attributable to redeemable unitholders	8,683,607	100.00
		% of Total Assets
Analysis of total assets		
Transferable securities admitted to official stock exchange listing		96.94
Transferable securities dealt in on another regulated market		0.10
Collective investment schemes		2.10
Financial derivative instruments dealt in on a regulated market		0.02
Other assets		0.84
Total assets		100.00

¹A related party to the Fund.

²Investments which are less than USD 500 have been rounded down to zero.

³These securities were valued in consultation with the Manager. These securities were fair valued, priced per corporate action terms or suspended at period end.

⁴Prior year percentage of net asset value rounds to 0.00%.

Underlying exposure	On gains USD '000	On losses USD '000
Futures contracts	207	–

ISHARES EMU INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (31 May 2023: 98.92%)				
Austria (31 May 2023: 0.52%)				
5,368	EUR	Erste Group Bank AG	199	0.26
2,409	EUR	OMV AG ¹	94	0.12
1,114	EUR	Verbund AG ¹	98	0.13
1,801	EUR	voestalpine AG	47	0.06
		Total Austria	438	0.57
Belgium (31 May 2023: 2.32%)				
2,614	EUR	Ageas SA	103	0.14
13,858	EUR	Anheuser-Busch InBev SA	798	1.04
338	EUR	D'ieteren Group	53	0.07
481	EUR	Elia Group SA	48	0.06
1,404	EUR	Groupe Bruxelles Lambert NV	102	0.13
3,929	EUR	KBC Group NV	207	0.27
7	EUR	Lotus Bakeries NV	56	0.07
226	EUR	Sofina SA ¹	46	0.06
1,212	EUR	Solvay SA	129	0.17
2,068	EUR	UCB SA	140	0.18
3,277	EUR	Umicore SA	81	0.11
2,646	EUR	Warehouses De Pauw CVA, REIT	68	0.09
		Total Belgium	1,831	2.39
Bermuda (31 May 2023: 0.00%)				
25,755	EUR	Aegon Ltd.	129	0.17
		Total Bermuda	129	0.17
Finland (31 May 2023: 2.69%)				
2,327	EUR	Elisa OYJ	96	0.13
7,338	EUR	Fortum OYJ ¹	94	0.12
4,468	EUR	Kesko OYJ 'B' ¹	78	0.10
5,335	EUR	Kone OYJ 'B'	218	0.28
10,848	EUR	Metso OYJ ¹	98	0.13
6,633	EUR	Neste OYJ	231	0.30
87,524	EUR	Nokia OYJ	282	0.37
51,082	EUR	Nordea Bank Abp	526	0.69
1,755	EUR	Orion OYJ 'B'	64	0.08
7,290	EUR	Sampo OYJ 'A'	293	0.38
8,738	EUR	Stora Enso OYJ 'R'	104	0.14
8,731	EUR	UPM-Kymmene OYJ	280	0.37
7,743	EUR	Wartsila OYJ Abp	98	0.13
		Total Finland	2,462	3.22
France (31 May 2023: 33.52%)				
3,033	EUR	Accor SA	96	0.13
555	EUR	Aeroports de Paris SA ¹	63	0.08
8,383	EUR	Air Liquide SA	1,457	1.90
4,685	EUR	Alstom SA ¹	53	0.07
933	EUR	Amundi SA	53	0.07
982	EUR	Arkema SA	92	0.12
28,782	EUR	AXA SA	823	1.07
678	EUR	BioMerieux	67	0.09
16,693	EUR	BNP Paribas SA	964	1.26
11,475	EUR	Bolloré SE ¹	60	0.08
3,119	EUR	Bouygues SA ¹	109	0.14
4,824	EUR	Bureau Veritas SA	107	0.14
2,492	EUR	Capgemini SE	469	0.61
9,250	EUR	Carrefour SA ¹	161	0.21
7,245	EUR	Cie de Saint-Gobain SA	433	0.57

ISHARES EMU INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
France (continued)				
10,795	EUR	Cie Generale des Etablissements Michelin SCA	333	0.43
799	EUR	Covivio SA, REIT	36	0.05
17,047	EUR	Credit Agricole SA	205	0.27
10,215	EUR	Danone SA	602	0.79
325	EUR	Dassault Aviation SA ¹	59	0.08
10,745	EUR	Dassault Systemes SE	462	0.60
3,903	EUR	Edenred SE	195	0.25
1,202	EUR	Eiffage SA	112	0.15
29,272	EUR	Engie SA ¹	466	0.61
4,717	EUR	EssilorLuxottica SA	826	1.08
642	EUR	Eurazeo SE	44	0.06
752	EUR	Gecina SA, REIT	76	0.10
5,844	EUR	Getlink SE	98	0.13
507	EUR	Hermes International	965	1.26
617	EUR	Ipsen SA ¹	64	0.08
1,173	EUR	Kering SA	462	0.60
3,519	EUR	Klepierre SA, REIT ¹	81	0.11
1,658	EUR	La Francaise des Jeux SAEM	55	0.07
4,259	EUR	Legrand SA	377	0.49
3,848	EUR	L'Oreal SA	1,659	2.17
4,405	EUR	LVMH Moet Hennessy Louis Vuitton SE	3,095	4.04
29,651	EUR	Orange SA	335	0.44
3,293	EUR	Pernod Ricard SA	522	0.68
3,622	EUR	Publicis Groupe SA	281	0.37
337	EUR	Remy Cointreau SA	37	0.05
2,885	EUR	Renault SA	104	0.13
5,475	EUR	Safran SA	882	1.15
18,122	EUR	Sanofi	1,549	2.02
452	EUR	Sartorius Stedim Biotech	93	0.12
8,654	EUR	Schneider Electric SE	1,459	1.91
421	EUR	SEB SA	44	0.06
11,491	EUR	Societe Generale SA	265	0.35
1,447	EUR	Sodexo SA	142	0.19
897	EUR	Teleperformance	115	0.15
1,654	EUR	Thales SA	227	0.30
36,562	EUR	TotalEnergies SE	2,276	2.97
1,933	EUR	Unibail-Rodamco-Westfield, REIT ¹	113	0.15
10,795	EUR	Veolia Environnement SA	312	0.41
8,100	EUR	Vinci SA	910	1.19
11,076	EUR	Vivendi SE	96	0.12
22	EUR	Wendel SE	2	–
3,930	EUR	Worldline SA	56	0.07
		Total France	25,099	32.79
Germany (31 May 2023: 25.20%)				
2,597	EUR	adidas AG	499	0.65
6,415	EUR	Allianz SE, Registered	1,479	1.93
14,207	EUR	BASF SE	606	0.79
15,592	EUR	Bayer AG, Registered	489	0.64
5,088	EUR	Bayerische Motoren Werke AG	486	0.64
945	EUR	Bayerische Motoren Werke AG, Preference	82	0.11
1,260	EUR	Bechtle AG	57	0.07
1,649	EUR	Beiersdorf AG	212	0.28
2,218	EUR	Brenntag SE ¹	176	0.23
642	EUR	Carl Zeiss Meditec AG	53	0.07
17,413	EUR	Commerzbank AG	196	0.26
1,799	EUR	Continental AG	128	0.17
3,160	EUR	Covestro AG	152	0.20
8,534	EUR	Daimler Truck Holding AG	255	0.33
2,865	EUR	Delivery Hero SE	83	0.11

ISHARES EMU INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Germany (continued)				
30,901	EUR	Deutsche Bank AG, Registered	353	0.46
3,053	EUR	Deutsche Boerse AG	532	0.70
9,778	EUR	Deutsche Lufthansa AG, Registered	78	0.10
15,767	EUR	Deutsche Post AG, Registered	679	0.89
51,758	EUR	Deutsche Telekom AG, Registered	1,137	1.49
1,863	EUR	Dr Ing hc F Porsche AG, Preference	157	0.20
35,954	EUR	E.ON SE	429	0.56
3,339	EUR	Evonik Industries AG	57	0.07
3,111	EUR	Fresenius Medical Care AG & Co. KGaA ¹	117	0.15
6,910	EUR	Fresenius SE & Co. KGaA	201	0.26
2,510	EUR	GEA Group AG	85	0.11
944	EUR	Hannover Rueck SE	207	0.27
2,228	EUR	Heidelberg Materials AG ¹	167	0.22
2,538	EUR	HelloFresh SE ¹	36	0.05
2,641	EUR	Henkel AG & Co. KGaA, Preference	191	0.25
1,700	EUR	Henkel AG & Co. KGaA	109	0.14
20,820	EUR	Infineon Technologies AG	740	0.97
1,187	EUR	Knorr-Bremse AG	68	0.09
1,212	EUR	LEG Immobilien SE, REIT	85	0.11
12,834	EUR	Mercedes-Benz Group AG ¹	765	1.00
2,056	EUR	Merck KGaA	329	0.43
880	EUR	MTU Aero Engines AG	165	0.22
2,184	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, Registered	854	1.11
920	EUR	Nemetschek SE ¹	74	0.10
2,505	EUR	Porsche Automobil Holding SE, Preference	112	0.15
1,727	EUR	Puma SE ¹	102	0.13
77	EUR	Rational AG	45	0.06
680	EUR	Rheinmetall AG ¹	188	0.25
10,104	EUR	RWE AG	398	0.52
16,648	EUR	SAP SE	2,422	3.16
396	EUR	Sartorius AG, Preference	117	0.15
1,214	EUR	Scout24 SE	78	0.10
12,143	EUR	Siemens AG, Registered	1,870	2.44
8,499	EUR	Siemens Energy AG ¹	92	0.12
4,430	EUR	Siemens Healthineers AG	235	0.31
2,079	EUR	Symrise AG ¹	215	0.28
1,036	EUR	Talanx AG	69	0.09
3,289	EUR	Volkswagen AG, Preference	350	0.46
483	EUR	Volkswagen AG	57	0.07
11,637	EUR	Vonovia SE, REIT	297	0.39
295	EUR	Wacker Chemie AG ¹	33	0.04
3,590	EUR	Zalando SE	78	0.10
		Total Germany	19,326	25.25
Ireland (31 May 2023: 2.39%)				
23,536	EUR	AIB Group plc	100	0.13
17,284	EUR	Bank of Ireland Group plc	148	0.20
2,825	EUR	Flutter Entertainment plc	405	0.53
2,489	EUR	Kerry Group plc 'A'	185	0.24
2,530	EUR	Kingspan Group plc	184	0.24
4,255	EUR	Smurfit Kappa Group plc	148	0.19
		Total Ireland	1,170	1.53
Italy (31 May 2023: 5.21%)				
2,020	EUR	Amplifon SpA	58	0.07
16,112	EUR	Assicurazioni Generali SpA	306	0.40
19,339	EUR	Banco BPM SpA	98	0.13
328	EUR	DiaSorin SpA	29	0.04
130,007	EUR	Enel SpA	843	1.10

ISHARES EMU INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Italy (continued)				
38,008	EUR	Eni SpA	577	0.75
9,988	EUR	FinecoBank Banca Fineco SpA	124	0.16
5,487	EUR	Infrastrutture Wireless Italiane SpA	62	0.08
247,070	EUR	Intesa Sanpaolo SpA	653	0.85
4,439	EUR	Leonardo SpA	62	0.08
9,030	EUR	Mediobanca Banca di Credito Finanziario SpA	97	0.13
3,193	EUR	Moncler SpA	162	0.21
9,578	EUR	Nexi SpA ¹	69	0.09
8,546	EUR	Poste Italiane SpA	84	0.11
4,296	EUR	Prysmian SpA	152	0.20
1,710	EUR	Recordati Industria Chimica e Farmaceutica SpA ¹	76	0.10
32,985	EUR	Snam SpA	153	0.20
136,839	EUR	Telecom Italia SpA	36	0.05
21,799	EUR	Terna - Rete Elettrica Nazionale	161	0.21
25,626	EUR	UniCredit SpA	640	0.84
		Total Italy	4,442	5.80
Luxembourg (31 May 2023: 0.53%)				
8,370	EUR	ArcelorMittal SA	193	0.25
2,208	EUR	Eurofins Scientific SE	118	0.15
7,140	EUR	Tenaris SA	113	0.15
		Total Luxembourg	424	0.55
Netherlands (31 May 2023: 17.80%)				
7,595	EUR	ABN AMRO Bank NV CVA	94	0.12
346	EUR	Adyen NV ¹	371	0.48
3,234	USD	AerCap Holdings NV	202	0.26
9,484	EUR	Airbus SE	1,292	1.69
2,657	EUR	Akzo Nobel NV	187	0.25
943	EUR	Argenx SE	384	0.50
745	EUR	ASM International NV ¹	351	0.46
6,432	EUR	ASML Holding NV	4,007	5.24
2,615	EUR	ASR Nederland NV	111	0.14
1,261	EUR	BE Semiconductor Industries NV	162	0.21
8,550	EUR	Davide Campari-Milano NV	86	0.11
1,402	EUR	Euronext NV	107	0.14
1,493	EUR	EXOR NV	133	0.17
2,031	EUR	Ferrari NV	672	0.88
2,120	EUR	Heineken Holding NV ¹	151	0.20
4,606	EUR	Heineken NV	386	0.51
864	EUR	IMCD NV ¹	122	0.16
57,799	EUR	ING Groep NV	744	0.97
1,492	EUR	JDE Peet's NV ¹	37	0.05
15,240	EUR	Koninklijke Ahold Delhaize NV	405	0.53
52,832	EUR	Koninklijke KPN NV	166	0.22
12,594	EUR	Koninklijke Philips NV ¹	236	0.31
4,102	EUR	NN Group NV	143	0.19
1,726	EUR	OCI NV	34	0.04
23,338	EUR	Prosus NV	710	0.93
3,730	EUR	QIAGEN NV	140	0.18
1,805	EUR	Randstad NV	98	0.13
35,235	EUR	Stellantis NV	701	0.92
10,964	EUR	STMicroelectronics NV	476	0.62
13,030	EUR	Universal Music Group NV ¹	316	0.41
3,965	EUR	Wolters Kluwer NV	501	0.65
		Total Netherlands	13,525	17.67

ISHARES EMU INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value		
Equities (continued)						
Portugal (31 May 2023: 0.52%)						
49,009	EUR	EDP - Energias de Portugal SA	215	0.28		
7,354	EUR	Galp Energia SGPS SA	101	0.13		
4,632	EUR	Jeronimo Martins SGPS SA ¹	105	0.14		
		Total Portugal	421	0.55		
Spain (31 May 2023: 7.57%)						
404	EUR	Acciona SA	52	0.07		
3,328	EUR	ACS Actividades de Construccion y Servicios SA	122	0.16		
1,167	EUR	Aena SME SA	184	0.24		
7,215	EUR	Amadeus IT Group SA	453	0.59		
95,355	EUR	Banco Bilbao Vizcaya Argentaria SA	811	1.06		
257,408	EUR	Banco Santander SA	978	1.28		
67,494	EUR	CaixaBank SA	279	0.37		
8,977	EUR	Cellnex Telecom SA	315	0.41		
1,084	EUR	Corp. ACCIONA Energias Renovables SA ¹	30	0.04		
5,010	EUR	EDP Renovaveis SA ¹	84	0.11		
4,008	EUR	Enagas SA	67	0.09		
5,196	EUR	Endesa SA	100	0.13		
8,028	EUR	Ferrovial SA	255	0.33		
4,645	EUR	Grifols SA	60	0.08		
96,250	EUR	Iberdrola SA	1,092	1.43		
17,337	EUR	Industria de Diseno Textil SA	656	0.86		
2,062	EUR	Naturgy Energy Group SA ¹	57	0.07		
6,535	EUR	Redeia Corp. SA ¹	100	0.13		
20,283	EUR	Repsol SA	285	0.37		
77,984	EUR	Telefonica SA ¹	308	0.40		
		Total Spain	6,288	8.22		
Switzerland (31 May 2023: 0.39%)						
3,042	EUR	DSM-Firmenich AG ¹	264	0.35		
		Total Switzerland	264	0.35		
United Kingdom (31 May 2023: 0.26%)						
3,215	USD	Coca-Cola Europacific Partners plc	179	0.23		
		Total United Kingdom	179	0.23		
Total investments in equities			75,998	99.29		
Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Futures contracts						
Germany (31 May 2023: 0.00%)						
14	EUR	140	EURO STOXX 50 Index	15/12/2023	23	0.03
Total Germany					23	0.03
Total unrealised gain on futures contracts (31 May 2023: 0.00%)					23	0.03
Germany (31 May 2023: (0.03)%)					-	-
Total unrealised loss on futures contracts (31 May 2023: (0.03)%)					-	-

ISHARES EMU INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	76,021	99.32
Cash and margin cash	91	0.12
Cash equivalents		
Holding	Currency	Undertaking for collective investment schemes (31 May 2023: 0.38%)
1,795	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares ²
	182	0.24
Total cash equivalents	182	0.24
Other assets and liabilities	249	0.32
Net asset value attributable to redeemable unitholders	76,543	100.00

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	98.06
Collective investment schemes	0.23
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	1.68
Total assets	100.00

¹ Security fully or partially on loan.

² A related party to the Fund.

	On gains EUR '000	On losses EUR '000
Underlying exposure		
Futures contracts	615	–

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Exchange traded funds (31 May 2023: 3.11%)				
Ireland (31 May 2023: 3.11%)				
582,572	GBP	iShares MSCI Europe ex-UK UCITS ETF - EUR (Dist) Share Class ^{1/2}	23,338	0.78
		Total Ireland	23,338	0.78
Total investments in exchange traded funds			23,338	0.78

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (31 May 2023: 96.15%)				
Austria (31 May 2023: 0.34%)				
142,471	EUR	Erste Group Bank AG	5,287	0.18
59,110	EUR	OMV AG	2,314	0.08
28,830	EUR	Verbund AG ²	2,523	0.08
45,549	EUR	voestalpine AG	1,176	0.04
		Total Austria	11,300	0.38

Belgium (31 May 2023: 1.49%)				
65,139	EUR	Ageas SA	2,572	0.09
359,198	EUR	Anheuser-Busch InBev SA	20,693	0.69
8,614	EUR	D'iereen Group ²	1,349	0.05
11,774	EUR	Elia Group SA	1,171	0.04
37,820	EUR	Groupe Bruxelles Lambert NV	2,749	0.09
1,358	CHF	Groupe Bruxelles Lambert NV	98	–
103,913	EUR	KBC Group NV	5,466	0.18
168	EUR	Lotus Bakeries NV ²	1,341	0.04
6,300	EUR	Sofina SA ²	1,286	0.04
31,171	EUR	Solvay SA ²	3,309	0.11
52,417	EUR	UCB SA	3,556	0.12
84,018	EUR	Umicore SA	2,061	0.07
66,943	EUR	Warehouses De Pauw CVA, REIT	1,726	0.06
		Total Belgium	47,377	1.58

Bermuda (31 May 2023: 0.00%)				
698,587	EUR	Aegon Ltd. ²	3,511	0.12
		Total Bermuda	3,511	0.12

Denmark (31 May 2023: 5.96%)				
1,284	DKK	AP Moller - Maersk A/S 'A'	1,827	0.06
2,017	DKK	AP Moller - Maersk A/S 'B' ²	2,922	0.10
40,484	DKK	Carlsberg A/S 'B'	4,605	0.15
44,333	DKK	Chr Hansen Holding A/S	3,256	0.11
56,295	DKK	Coloplast A/S 'B'	6,101	0.20
283,113	DKK	Danske Bank A/S	6,729	0.23
41,897	DKK	Demant A/S ²	1,632	0.06
76,433	DKK	DSV A/S	10,564	0.35
27,573	DKK	Genmab A/S	7,992	0.27
1,347,887	DKK	Novo Nordisk A/S 'B'	125,738	4.20
82,689	DKK	Novozymes A/S 'B' ²	3,938	0.13
78,039	DKK	Orsted A/S	3,375	0.11
34,738	DKK	Pandora A/S	4,306	0.14
3,949	DKK	ROCKWOOL A/S 'B'	979	0.03
144,343	DKK	Tryg A/S	2,859	0.10
414,652	DKK	Vestas Wind Systems A/S ²	10,543	0.35
		Total Denmark	197,366	6.59

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Finland (31 May 2023: 2.13%)				
59,167	EUR	Elisa OYJ	2,431	0.08
189,758	EUR	Fortum OYJ ²	2,445	0.08
117,043	EUR	Kesko OYJ 'B'	2,055	0.07
139,975	EUR	Kone OYJ 'B'	5,710	0.19
277,617	EUR	Metso OYJ	2,507	0.08
175,084	EUR	Neste OYJ ²	6,107	0.21
2,238,163	EUR	Nokia OYJ ²	7,202	0.24
1,278,789	SEK	Nordea Bank Abp	13,115	0.44
43,631	EUR	Nordea Bank Abp	450	0.01
45,978	EUR	Orion OYJ 'B'	1,675	0.06
186,456	EUR	Sampo OYJ 'A'	7,486	0.25
234,209	EUR	Stora Enso OYJ 'R' ²	2,789	0.09
220,682	EUR	UPM-Kymmene OYJ	7,080	0.24
194,270	EUR	Wartsila OYJ Abp	2,459	0.08
		Total Finland	63,511	2.12
France (31 May 2023: 21.46%)				
82,912	EUR	Accor SA ²	2,637	0.09
14,306	EUR	Aeroports de Paris SA ²	1,618	0.05
216,324	EUR	Air Liquide SA	37,597	1.25
118,029	EUR	Alstom SA ²	1,342	0.04
24,446	EUR	Amundi SA ²	1,381	0.05
24,811	EUR	Arkema SA	2,314	0.08
753,535	EUR	AXA SA	21,547	0.72
16,808	EUR	BioMerieux	1,660	0.05
433,877	EUR	BNP Paribas SA	25,065	0.84
304,063	EUR	Bolloré SE	1,595	0.05
78,338	EUR	Bouygues SA ²	2,735	0.09
118,362	EUR	Bureau Veritas SA	2,629	0.09
64,526	EUR	Capgemini SE ²	12,131	0.40
242,483	EUR	Carrefour SA ²	4,218	0.14
190,539	EUR	Cie de Saint-Gobain SA ²	11,396	0.38
278,556	EUR	Cie Generale des Etablissements Michelin SCA	8,582	0.29
19,717	EUR	Covivio SA, REIT	884	0.03
441,311	EUR	Credit Agricole SA	5,305	0.18
264,379	EUR	Danone SA	15,590	0.52
8,502	EUR	Dassault Aviation SA	1,551	0.05
277,760	EUR	Dassault Systemes SE	11,934	0.40
102,393	EUR	Edenred SE	5,120	0.17
30,788	EUR	Eiffage SA	2,863	0.10
750,239	EUR	Engie SA ²	11,942	0.40
121,889	EUR	EssilorLuxottica SA	21,345	0.71
17,804	EUR	Eurazeo SE	1,226	0.04
19,115	EUR	Gecina SA, REIT	1,942	0.06
150,964	EUR	Getlink SE	2,532	0.08
13,081	EUR	Hermes International	24,909	0.83
15,526	EUR	Ipsen SA	1,607	0.05
30,937	EUR	Kering SA	12,180	0.41
89,141	EUR	Klepierre SA, REIT	2,059	0.07
43,450	EUR	La Francaise des Jeux SAEM	1,443	0.05
109,353	EUR	Legrand SA ²	9,669	0.32
99,624	EUR	L'Oreal SA	42,943	1.43
114,050	EUR	LVMH Moet Hennessy Louis Vuitton SE ²	80,143	2.68
768,439	EUR	Orange SA	8,686	0.29
84,185	EUR	Pernod Ricard SA	13,348	0.45
94,167	EUR	Publicis Groupe SA	7,305	0.24
9,402	EUR	Remy Cointreau SA ²	1,027	0.03
77,868	EUR	Renault SA	2,802	0.09
141,254	EUR	Safran SA	22,745	0.76
469,348	EUR	Sanofi	40,111	1.34

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
France (continued)				
11,245	EUR	Sartorius Stedim Biotech	2,321	0.08
224,771	EUR	Schneider Electric SE	37,901	1.27
10,338	EUR	SEB SA	1,080	0.04
307,069	EUR	Societe Generale SA	7,086	0.24
35,513	EUR	Sodexo SA	3,495	0.12
24,266	EUR	Teleperformance ²	3,119	0.10
43,744	EUR	Thales SA	5,991	0.20
946,528	EUR	TotalEnergies SE	58,931	1.97
49,695	EUR	Unibail-Rodamco-Westfield, REIT ²	2,901	0.10
279,924	EUR	Veolia Environnement SA	8,093	0.27
209,692	EUR	Vinci SA	23,548	0.79
270,330	EUR	Vivendi SE	2,348	0.08
557	EUR	Wendel SE	43	–
100,718	EUR	Worldline SA	1,434	0.05
		Total France	649,949	21.70
Germany (31 May 2023: 16.14%)				
66,517	EUR	adidas AG	12,781	0.43
166,583	EUR	Allianz SE, Registered	38,414	1.28
367,017	EUR	BASF SE	15,666	0.52
403,383	EUR	Bayer AG, Registered ²	12,650	0.42
131,712	EUR	Bayerische Motoren Werke AG	12,590	0.42
23,843	EUR	Bayerische Motoren Werke AG, Preference	2,077	0.07
32,872	EUR	Bechtle AG ²	1,495	0.05
41,595	EUR	Beiersdorf AG	5,353	0.18
60,304	EUR	Brenntag SE	4,781	0.16
15,767	EUR	Carl Zeiss Meditec AG	1,298	0.04
439,326	EUR	Commerzbank AG	4,940	0.16
45,826	EUR	Continental AG ²	3,255	0.11
80,697	EUR	Covestro AG	3,890	0.13
220,940	EUR	Daimler Truck Holding AG	6,591	0.22
71,437	EUR	Delivery Hero SE ²	2,079	0.07
799,783	EUR	Deutsche Bank AG, Registered	9,138	0.31
78,859	EUR	Deutsche Boerse AG	13,745	0.46
245,293	EUR	Deutsche Lufthansa AG, Registered	1,957	0.07
410,721	EUR	Deutsche Post AG, Registered	17,677	0.59
1,338,729	EUR	Deutsche Telekom AG, Registered	29,419	0.98
46,218	EUR	Dr Ing hc F Porsche AG, Preference ²	3,885	0.13
925,617	EUR	E.ON SE	11,047	0.37
96,237	EUR	Evonik Industries AG ²	1,651	0.05
84,569	EUR	Fresenius Medical Care AG & Co. KGaA ²	3,182	0.11
173,129	EUR	Fresenius SE & Co. KGaA	5,036	0.17
68,986	EUR	GEA Group AG	2,326	0.08
24,999	EUR	Hannover Rueck SE	5,475	0.18
60,050	EUR	Heidelberg Materials AG ²	4,492	0.15
63,751	EUR	HelloFresh SE ²	894	0.03
69,087	EUR	Henkel AG & Co. KGaA, Preference	4,988	0.17
44,077	EUR	Henkel AG & Co. KGaA	2,824	0.09
536,211	EUR	Infineon Technologies AG ²	19,062	0.64
30,978	EUR	Knorr-Bremse AG	1,781	0.06
31,048	EUR	LEG Immobilien SE, REIT	2,178	0.07
331,977	EUR	Mercedes-Benz Group AG	19,779	0.66
53,067	EUR	Merck KGaA ²	8,499	0.28
22,153	EUR	MTU Aero Engines AG	4,159	0.14
56,034	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, Registered ²	21,898	0.73
23,649	EUR	Nemetschek SE	1,893	0.06
64,551	EUR	Porsche Automobil Holding SE, Preference	2,896	0.10
43,952	EUR	Puma SE	2,601	0.09
2,112	EUR	Rational AG ²	1,241	0.04
18,045	EUR	Rheinmetall AG ²	4,980	0.17

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Germany (continued)				
260,690	EUR	RWE AG ²	10,263	0.34
431,303	EUR	SAP SE	62,746	2.10
10,829	EUR	Sartorius AG, Preference ²	3,200	0.11
30,718	EUR	Scout24 SE	1,966	0.07
313,907	EUR	Siemens AG, Registered	48,342	1.61
214,103	EUR	Siemens Energy AG ²	2,329	0.08
115,744	EUR	Siemens Healthineers AG ²	6,128	0.20
55,179	EUR	Symrise AG ²	5,695	0.19
27,386	EUR	Talanx AG	1,824	0.06
84,668	EUR	Volkswagen AG, Preference	9,010	0.30
12,792	EUR	Volkswagen AG	1,522	0.05
303,428	EUR	Vonovia SE, REIT ²	7,744	0.26
7,252	EUR	Wacker Chemie AG ²	814	0.03
74,185	EUR	Zalando SE ²	1,622	0.05
19,535	SEK	Zalando SE	426	0.01
		Total Germany	500,194	16.70
Ireland (31 May 2023: 1.52%)				
645,156	EUR	AIB Group plc	2,745	0.09
428,070	EUR	Bank of Ireland Group plc	3,677	0.12
73,313	EUR	Flutter Entertainment plc	10,502	0.35
65,820	EUR	Kerry Group plc 'A'	4,885	0.16
64,144	EUR	Kingspan Group plc	4,670	0.16
108,619	EUR	Smurfit Kappa Group plc	3,780	0.13
		Total Ireland	30,259	1.01
Italy (31 May 2023: 3.34%)				
49,976	EUR	Amplifon SpA ²	1,426	0.05
418,434	EUR	Assicurazioni Generali SpA ²	7,952	0.27
500,659	EUR	Banco BPM SpA	2,545	0.08
8,632	EUR	DiaSorin SpA ²	751	0.03
3,362,229	EUR	Enel SpA	21,807	0.73
982,203	EUR	Eni SpA ²	14,898	0.50
252,014	EUR	FinecoBank Banca Fineco SpA	3,116	0.10
136,494	EUR	Infrastrutture Wireless Italiane SpA	1,545	0.05
6,436,544	EUR	Intesa Sanpaolo SpA	17,002	0.57
113,943	EUR	Leonardo SpA	1,603	0.05
230,997	EUR	Mediobanca Banca di Credito Finanziario SpA	2,489	0.08
85,562	EUR	Moncler SpA	4,353	0.15
256,083	EUR	Nexi SpA ²	1,831	0.06
218,289	EUR	Poste Italiane SpA ²	2,156	0.07
109,203	EUR	Prysmian SpA	3,858	0.13
44,567	EUR	Recordati Industria Chimica e Farmaceutica SpA	1,969	0.07
841,150	EUR	Snam SpA ²	3,889	0.13
3,898,916	EUR	Telecom Italia SpA ²	1,039	0.03
593,788	EUR	Terna - Rete Elettrica Nazionale	4,392	0.15
663,416	EUR	UniCredit SpA	16,575	0.55
		Total Italy	115,196	3.85
Luxembourg (31 May 2023: 0.34%)				
210,878	EUR	ArcelorMittal SA	4,869	0.16
56,930	EUR	Eurofins Scientific SE ²	3,038	0.10
189,531	EUR	Tenaris SA	2,985	0.10
		Total Luxembourg	10,892	0.36
Netherlands (31 May 2023: 11.39%)				
196,632	EUR	ABN AMRO Bank NV CVA	2,421	0.08

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Netherlands (continued)				
8,948	EUR	Adyen NV ²	9,583	0.32
81,547	USD	AerCap Holdings NV	5,099	0.17
244,846	EUR	Airbus SE	33,348	1.11
69,698	EUR	Akzo Nobel NV ²	4,911	0.16
24,402	EUR	Argenx SE ²	9,941	0.33
19,092	EUR	ASM International NV	8,987	0.30
166,510	EUR	ASML Holding NV	103,736	3.47
65,876	EUR	ASR Nederland NV	2,784	0.09
31,778	EUR	BE Semiconductor Industries NV	4,082	0.14
215,961	EUR	Davide Campari-Milano NV	2,164	0.07
36,115	EUR	Euronext NV	2,752	0.09
38,659	EUR	EXOR NV ²	3,452	0.12
52,191	EUR	Ferrari NV ²	17,254	0.58
53,462	EUR	Heineken Holding NV ²	3,812	0.13
118,786	EUR	Heineken NV	9,966	0.33
23,538	EUR	IMCD NV ²	3,332	0.11
1,497,721	EUR	ING Groep NV	19,288	0.64
49,938	EUR	JDE Peet's NV ²	1,229	0.04
400,101	EUR	Koninklijke Ahold Delhaize NV	10,627	0.36
1,385,859	EUR	Koninklijke KPN NV ²	4,361	0.15
326,030	EUR	Koninklijke Philips NV ²	6,120	0.21
111,829	EUR	NN Group NV	3,902	0.13
41,096	EUR	OCI NV ²	811	0.03
604,169	EUR	Prosus NV	18,367	0.61
93,433	EUR	QIAGEN NV ²	3,518	0.12
46,441	EUR	Randstad NV ²	2,531	0.09
909,076	EUR	Stellantis NV ²	18,094	0.60
283,249	EUR	STMicroelectronics NV	12,309	0.41
338,840	EUR	Universal Music Group NV	8,213	0.27
102,646	EUR	Wolters Kluwer NV	12,964	0.43
		Total Netherlands	349,958	11.69
Norway (31 May 2023: 1.17%)				
144,441	NOK	Adevinta ASA	1,373	0.05
128,824	NOK	Aker BP ASA	3,397	0.11
382,477	NOK	DNB Bank ASA	6,703	0.22
372,116	NOK	Equinor ASA	11,014	0.37
81,894	NOK	Gjensidige Forsikring ASA	1,268	0.04
37,653	NOK	Kongsberg Gruppen ASA	1,487	0.05
192,227	NOK	Mowi ASA	3,143	0.10
555,287	NOK	Norsk Hydro ASA	2,964	0.10
316,193	NOK	Orkla ASA	2,141	0.07
30,039	NOK	Salmar ASA ²	1,514	0.05
260,111	NOK	Telenor ASA	2,572	0.09
66,980	NOK	Yara International ASA	2,086	0.07
		Total Norway	39,662	1.32
Portugal (31 May 2023: 0.34%)				
1,293,253	EUR	EDP - Energias de Portugal SA	5,674	0.19
198,530	EUR	Galp Energia SGPS SA	2,711	0.09
113,660	EUR	Jeronimo Martins SGPS SA	2,580	0.09
		Total Portugal	10,965	0.37
Spain (31 May 2023: 4.85%)				
11,034	EUR	Acciona SA	1,429	0.05
91,449	EUR	ACS Actividades de Construccion y Servicios SA	3,352	0.11
31,018	EUR	Aena SME SA	4,899	0.16
187,113	EUR	Amadeus IT Group SA	11,754	0.39

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Spain (continued)				
2,466,438	EUR	Banco Bilbao Vizcaya Argentaria SA ²	20,980	0.70
6,684,621	EUR	Banco Santander SA	25,408	0.85
1,715,852	EUR	CaixaBank SA	7,088	0.24
232,438	EUR	Cellnex Telecom SA ²	8,145	0.27
26,254	EUR	Corp. ACCIONA Energias Renovables SA ²	715	0.02
126,602	EUR	EDP Renovaveis SA ²	2,121	0.07
85,045	EUR	Enagas SA ²	1,429	0.05
135,232	EUR	Endesa SA	2,594	0.09
208,786	EUR	Ferrovial SA	6,631	0.22
119,724	EUR	Grifols SA ²	1,552	0.05
2,499,822	EUR	Iberdrola SA	28,360	0.95
451,820	EUR	Industria de Diseno Textil SA	17,092	0.57
51,353	EUR	Naturgy Energy Group SA ²	1,408	0.05
141,935	EUR	Redeia Corp. SA	2,183	0.07
526,500	EUR	Repsol SA	7,392	0.25
2,018,871	EUR	Telefonica SA	7,983	0.27
		Total Spain	162,515	5.43
Sweden (31 May 2023: 5.82%)				
119,773	SEK	Alfa Laval AB	4,100	0.14
411,544	SEK	Assa Abloy AB 'B'	9,672	0.32
1,102,897	SEK	Atlas Copco AB 'A'	15,617	0.52
644,697	SEK	Atlas Copco AB 'B'	7,807	0.26
153,942	SEK	Beijer Ref AB ²	1,563	0.05
109,596	SEK	Boliden AB	2,683	0.09
273,692	SEK	Epiroc AB 'A'	4,682	0.16
165,557	SEK	Epiroc AB 'B'	2,391	0.08
148,913	SEK	EQT AB	3,224	0.11
251,217	SEK	Essity AB 'B' ²	5,768	0.19
75,810	SEK	Evolution AB ²	7,210	0.24
278,897	SEK	Fastighets AB Balder, REIT 'B' ²	1,509	0.05
97,182	SEK	Getinge AB 'B'	1,895	0.06
259,916	SEK	H & M Hennes & Mauritz AB 'B' ²	3,817	0.13
856,285	SEK	Hexagon AB 'B'	7,856	0.26
38,223	SEK	Holmen AB 'B' ²	1,471	0.05
143,670	SEK	Husqvarna AB 'B'	1,007	0.03
53,588	SEK	Industrivarden AB 'A'	1,478	0.05
63,774	SEK	Industrivarden AB 'C' ²	1,761	0.06
115,355	SEK	Indutrade AB ²	2,321	0.08
59,784	SEK	Investment AB Latour 'B' ²	1,228	0.04
710,683	SEK	Investor AB 'B'	13,538	0.45
32,218	SEK	L E Lundbergforetagen AB 'B'	1,438	0.05
94,895	SEK	Lifco AB 'B' ²	1,890	0.06
626,158	SEK	Nibe Industrier AB 'B' ²	3,393	0.11
34,885	SEK	Saab AB 'B'	1,645	0.06
83,061	SEK	Sagax AB, REIT 'B'	1,728	0.06
437,197	SEK	Sandvik AB	7,915	0.27
206,984	SEK	Securitas AB 'B' ²	1,710	0.06
658,449	SEK	Skandinaviska Enskilda Banken AB 'A' ²	7,314	0.25
134,471	SEK	Skanska AB 'B' ²	1,982	0.07
144,346	SEK	SKF AB 'B' ²	2,488	0.08
250,594	SEK	Svenska Cellulosa AB SCA 'B' ²	3,416	0.11
590,105	SEK	Svenska Handelsbanken AB 'A' ²	5,130	0.17
346,205	SEK	Swedbank AB 'A'	5,824	0.20
82,512	SEK	Swedish Orphan Biovitrum AB ²	1,801	0.06
221,462	SEK	Tele2 AB 'B'	1,593	0.05
1,208,908	SEK	Telefonaktiebolaget LM Ericsson 'B' ²	5,494	0.18
971,909	SEK	Telia Co. AB ²	2,117	0.07
81,652	SEK	Volvo AB 'A'	1,770	0.06
619,612	SEK	Volvo AB 'B'	13,182	0.44

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Sweden (continued)				
238,154	SEK	Volvo Car AB 'B'	712	0.02
		Total Sweden	175,140	5.85
Switzerland (31 May 2023: 19.70%)				
660,997	CHF	ABB Ltd., Registered	24,182	0.81
67,386	CHF	Adecco Group AG, Registered ²	2,988	0.10
207,352	CHF	Alcon, Inc.	14,407	0.48
39,165	CHF	Avolta AG	1,260	0.04
14,221	CHF	Bachem Holding AG, Registered ²	974	0.03
18,358	CHF	Baloise Holding AG, Registered ²	2,591	0.09
12,009	CHF	Banque Cantonale Vaudoise, Registered ²	1,351	0.04
1,432	CHF	Barry Callebaut AG, Registered ²	2,199	0.07
8,420	CHF	BKW AG ²	1,370	0.05
393	CHF	Chocoladefabriken Lindt & Spruengli AG ²	4,482	0.15
45	CHF	Chocoladefabriken Lindt & Spruengli AG, Registered	5,075	0.17
215,632	CHF	Cie Financiere Richemont SA, Registered	24,819	0.83
87,854	CHF	Clariant AG, Registered	1,210	0.04
76,676	EUR	DSM-Firmenich AG	6,661	0.22
2,915	CHF	EMS-Chemie Holding AG, Registered ²	1,906	0.06
13,804	CHF	Geberit AG, Registered ²	7,120	0.24
3,837	CHF	Givaudan SA, Registered ²	13,233	0.44
15,812	CHF	Helvetia Holding AG, Registered ²	1,995	0.07
214,616	CHF	Holcim AG, Registered ²	14,545	0.48
83,967	CHF	Julius Baer Group Ltd. ²	3,915	0.13
22,305	CHF	Kuehne + Nagel International AG, Registered ²	5,953	0.20
67,754	CHF	Logitech International SA, Registered	5,444	0.18
30,735	CHF	Lonza Group AG, Registered	10,962	0.37
1,102,804	CHF	Nestle SA, Registered	115,480	3.86
846,610	CHF	Novartis AG, Registered	75,955	2.54
9,319	CHF	Partners Group Holding AG ²	11,320	0.38
290,183	CHF	Roche Holding AG	72,197	2.41
13,226	CHF	Roche Holding AG ²	3,482	0.12
168,948	CHF	Sandoz Group AG	4,454	0.15
17,025	CHF	Schindler Holding AG ²	3,513	0.12
9,572	CHF	Schindler Holding AG, Registered	1,891	0.06
61,090	CHF	SGS SA, Registered	4,784	0.16
129,060	CHF	SIG Group AG ²	2,780	0.09
62,969	CHF	Sika AG, Registered ²	15,743	0.52
21,558	CHF	Sonova Holding AG, Registered ²	5,733	0.19
46,300	CHF	Straumann Holding AG, Registered ²	5,868	0.20
11,892	CHF	Swatch Group AG (The) ²	2,877	0.10
20,648	CHF	Swatch Group AG (The), Registered	955	0.03
12,128	CHF	Swiss Life Holding AG, Registered ²	7,166	0.24
32,418	CHF	Swiss Prime Site AG, REIT, Registered ²	3,007	0.10
123,883	CHF	Swiss Re AG ²	13,482	0.45
10,623	CHF	Swisscom AG, Registered ²	5,715	0.19
25,845	CHF	Temenos AG, Registered	2,016	0.07
1,358,466	CHF	UBS Group AG, Registered	35,266	1.18
11,139	CHF	VAT Group AG ²	4,773	0.16
60,450	CHF	Zurich Insurance Group AG ²	27,900	0.93
		Total Switzerland	584,999	19.54
United Kingdom (31 May 2023: 0.16%)				
86,415	USD	Coca-Cola Europacific Partners plc	4,803	0.16
		Total United Kingdom	4,803	0.16
Total investments in equities			2,957,597	98.77

ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Forward currency contracts³				
Euro (Hedged) Flexible Accumulating Class				
Buy CHF 14; Sell EUR 14 ⁴	State Street	04/12/2023	–	–
Buy EUR 1; Sell DKK 6 ⁴	State Street	04/12/2023	–	–
Buy EUR 31; Sell USD 33 ⁴	State Street	04/12/2023	–	–
Total unrealised gain (31 May 2023: 0.00%)⁵			–	–
Total unrealised gain on forward currency contracts (31 May 2023: 0.00%)⁵			–	–

Forward currency contracts³				
Euro (Hedged) Flexible Accumulating Class				
Buy EUR 1,882; Sell CHF 1,807 ⁴	State Street	04/12/2023	–	–
Buy EUR 646; Sell DKK 4,818 ⁴	State Street	04/12/2023	–	–
Buy EUR 130; Sell NOK 1,535 ⁴	State Street	04/12/2023	–	–
Buy EUR 595; Sell SEK 7,018 ⁴	State Street	04/12/2023	–	–
Total unrealised loss (31 May 2023: 0.00%)⁵			–	–
Total unrealised loss on forward currency contracts (31 May 2023: 0.00%)⁵			–	–

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Futures contracts						
Germany (31 May 2023: 0.00%)						
358	EUR	3,580	EURO STOXX 50 Index	15/12/2023	447	0.02
Total Germany					447	0.02
Switzerland (31 May 2023: 0.00%)						
55	CHF	550	Swiss Market Index	15/12/2023	124	–
Total Switzerland					124	–
Total unrealised gain on futures contracts (31 May 2023: 0.00%)					571	0.02
Germany (31 May 2023: (0.02)%)					–	–
Switzerland (31 May 2023: 0.00%)⁵					–	–
Total unrealised loss on futures contracts (31 May 2023: (0.02)%)					–	–

iSHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	2,981,506	99.57
Total financial liabilities at fair value through profit or loss ⁴	–	–
Cash and margin cash	6,335	0.21
Cash equivalents		
Holding	Currency	Undertaking for collective investment schemes (31 May 2023: 0.30%)
6,467	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares ¹
Total cash equivalents	656	0.02
Other assets and liabilities	5,891	0.20
Net asset value attributable to redeemable unitholders	2,994,388	100.00

Analysis of total assets

	% of Total Assets
Transferable securities admitted to official stock exchange listing	98.65
Collective investment schemes	0.02
Financial derivative instruments dealt in on a regulated market	0.02
OTC financial derivative instruments ⁷	–
Other assets	1.31
Total assets	100.00

¹A related party to the Fund.

²Security fully or partially on loan.

³Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

⁴Investments which are less than EUR 500 have been rounded down to zero.

⁵Prior year percentage of net asset value rounds to 0.00%.

⁷Investments which are less than 0.005% of total assets are rounded down to zero.

Underlying exposure	On gains EUR '000	On losses EUR '000
Forward currency contracts	–	3
Futures contracts	22,022	–

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (31 May 2023: 98.73%)				
Austria (31 May 2023: 0.26%)				
3,438	EUR	Erste Group Bank AG	128	0.14
1,387	EUR	OMV AG	54	0.06
695	EUR	Verbund AG	61	0.06
1,206	EUR	voestalpine AG	31	0.03
		Total Austria	274	0.29
Belgium (31 May 2023: 1.19%)				
1,584	EUR	Ageas SA	63	0.07
8,791	EUR	Anheuser-Busch InBev SA	506	0.53
219	EUR	D'ieteren Group	34	0.04
322	EUR	Elia Group SA	32	0.03
564	CHF	Groupe Bruxelles Lambert NV	41	0.04
365	EUR	Groupe Bruxelles Lambert NV	26	0.03
2,633	EUR	KBC Group NV	138	0.15
4	EUR	Lotus Bakeries NV	32	0.03
140	EUR	Sofina SA	29	0.03
764	EUR	Solvay SA ¹	81	0.09
1,273	EUR	UCB SA	86	0.09
2,065	EUR	Umicore SA	51	0.05
1,770	EUR	Warehouses De Pauw CVA, REIT	46	0.05
		Total Belgium	1,165	1.23
Bermuda (31 May 2023: 0.00%)				
16,520	EUR	Aegon Ltd.	83	0.09
		Total Bermuda	83	0.09
Denmark (31 May 2023: 4.73%)				
29	DKK	AP Moller - Maersk A/S 'A'	41	0.04
49	DKK	AP Moller - Maersk A/S 'B'	71	0.07
988	DKK	Carlsberg A/S 'B'	112	0.12
1,100	DKK	Chr Hansen Holding A/S	81	0.09
1,439	DKK	Coloplast A/S 'B'	156	0.16
6,935	DKK	Danske Bank A/S	165	0.17
860	DKK	Demant A/S	34	0.04
1,859	DKK	DSV A/S	257	0.27
687	DKK	Genmab A/S	199	0.21
33,030	DKK	Novo Nordisk A/S 'B'	3,081	3.25
2,103	DKK	Novozymes A/S 'B'	100	0.11
1,999	DKK	Orsted A/S	86	0.09
805	DKK	Pandora A/S	100	0.11
84	DKK	ROCKWOOL A/S 'B'	21	0.02
3,744	DKK	Tryg A/S	74	0.08
10,452	DKK	Vestas Wind Systems A/S ¹	266	0.28
		Total Denmark	4,844	5.11
Finland (31 May 2023: 1.70%)				
1,482	EUR	Elisa OYJ	61	0.07
4,723	EUR	Fortum OYJ	61	0.06
3,061	EUR	Kesko OYJ 'B'	54	0.06
3,555	EUR	Kone OYJ 'B'	145	0.15
6,230	EUR	Metso OYJ	56	0.06
4,379	EUR	Neste OYJ	153	0.16
54,532	EUR	Nokia OYJ	175	0.19
31,535	SEK	Nordea Bank Abp	323	0.34
958	EUR	Nordea Bank Abp	10	0.01
1,119	EUR	Orion OYJ 'B'	41	0.04
4,436	EUR	Sampo OYJ 'A'	178	0.19

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Finland (continued)				
5,718	EUR	Stora Enso OYJ 'R'	68	0.07
5,570	EUR	UPM-Kymmene OYJ	179	0.19
4,474	EUR	Wartsila OYJ Abp	57	0.06
		Total Finland	1,561	1.65
France (31 May 2023: 17.03%)				
2,103	EUR	Accor SA	67	0.07
367	EUR	Aeroports de Paris SA	41	0.04
5,329	EUR	Air Liquide SA	926	0.98
2,367	EUR	Alstom SA ¹	27	0.03
549	EUR	Amundi SA ¹	31	0.03
677	EUR	Arkema SA	63	0.07
18,051	EUR	AXA SA	516	0.54
373	EUR	BioMerieux	37	0.04
10,744	EUR	BNP Paribas SA	621	0.66
7,342	EUR	Bollore SE ¹	38	0.04
2,025	EUR	Bouygues SA	71	0.07
3,089	EUR	Bureau Veritas SA ¹	69	0.07
1,581	EUR	Capgemini SE ¹	297	0.31
5,657	EUR	Carrefour SA ¹	98	0.10
4,666	EUR	Cie de Saint-Gobain SA	279	0.29
6,935	EUR	Cie Generale des Etablissements Michelin SCA	214	0.23
469	EUR	Covivio SA, REIT	21	0.02
10,814	EUR	Credit Agricole SA	130	0.14
6,494	EUR	Danone SA	383	0.40
204	EUR	Dassault Aviation SA	37	0.04
6,863	EUR	Dassault Systemes SE	295	0.31
2,471	EUR	Edenred SE	124	0.13
717	EUR	Eiffage SA	67	0.07
18,234	EUR	Engie SA	290	0.31
2,963	EUR	EssilorLuxottica SA	519	0.55
384	EUR	Eurazeo SE	26	0.03
530	EUR	Gecina SA, REIT	54	0.06
3,525	EUR	Getlink SE	59	0.06
319	EUR	Hermes International	607	0.64
365	EUR	Ipsen SA	38	0.04
751	EUR	Kering SA	296	0.31
2,448	EUR	Klepierre SA, REIT ¹	57	0.06
1,218	EUR	La Francaise des Jeux SAEM	40	0.04
2,689	EUR	Legrand SA	238	0.25
2,451	EUR	L'Oreal SA	1,056	1.12
2,795	EUR	LVMH Moet Hennessy Louis Vuitton SE	1,964	2.07
18,752	EUR	Orange SA	212	0.22
2,063	EUR	Pernod Ricard SA	327	0.35
2,369	EUR	Publicis Groupe SA	184	0.19
272	EUR	Remy Cointreau SA	30	0.03
1,916	EUR	Renault SA	69	0.07
3,448	EUR	Safran SA	555	0.59
11,521	EUR	Sanofi	985	1.04
278	EUR	Sartorius Stedim Biotech	57	0.06
5,537	EUR	Schneider Electric SE	934	0.99
249	EUR	SEB SA	26	0.03
7,747	EUR	Societe Generale SA	179	0.19
908	EUR	Sodexo SA	89	0.09
578	EUR	Teleperformance	74	0.08
1,066	EUR	Thales SA	146	0.15
23,194	EUR	TotalEnergies SE	1,444	1.52
1,145	EUR	Unibail-Rodamco-Westfield, REIT	67	0.07
6,842	EUR	Veolia Environnement SA	198	0.21
5,138	EUR	Vinci SA	577	0.61

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
France (continued)				
6,157	EUR	Vivendi SE	53	0.06
12	EUR	Wendel SE	1	–
2,369	EUR	Worldline SA	34	0.04
		Total France	15,937	16.81
Germany (31 May 2023: 12.78%)				
1,634	EUR	adidas AG	314	0.33
4,102	EUR	Allianz SE, Registered	946	1.00
8,977	EUR	BASF SE ¹	383	0.40
9,853	EUR	Bayer AG, Registered	309	0.33
3,228	EUR	Bayerische Motoren Werke AG ¹	309	0.33
663	EUR	Bayerische Motoren Werke AG, Preference	58	0.06
988	EUR	Bechtle AG	45	0.05
1,025	EUR	Beiersdorf AG	132	0.14
1,399	EUR	Brenntag SE	111	0.12
426	EUR	Carl Zeiss Meditec AG	35	0.04
10,335	EUR	Commerzbank AG	116	0.12
1,126	EUR	Continental AG ¹	80	0.08
2,014	EUR	Covestro AG	97	0.10
5,414	EUR	Daimler Truck Holding AG	161	0.17
1,640	EUR	Delivery Hero SE	48	0.05
19,511	EUR	Deutsche Bank AG, Registered	223	0.23
1,914	EUR	Deutsche Boerse AG	334	0.35
5,555	EUR	Deutsche Lufthansa AG, Registered	44	0.05
9,998	EUR	Deutsche Post AG, Registered	430	0.45
33,088	EUR	Deutsche Telekom AG, Registered	727	0.77
1,105	EUR	Dr Ing hc F Porsche AG, Preference ¹	93	0.10
22,411	EUR	E.ON SE	267	0.28
2,539	EUR	Evonik Industries AG	44	0.05
2,127	EUR	Fresenius Medical Care AG & Co. KGaA ¹	80	0.08
4,177	EUR	Fresenius SE & Co. KGaA	122	0.13
1,609	EUR	GEA Group AG	54	0.06
602	EUR	Hannover Rueck SE ¹	132	0.14
1,342	EUR	Heidelberg Materials AG ¹	100	0.11
1,380	EUR	HelloFresh SE ¹	19	0.02
1,759	EUR	Henkel AG & Co. KGaA, Preference	127	0.13
1,097	EUR	Henkel AG & Co. KGaA	70	0.07
13,218	EUR	Infineon Technologies AG	470	0.50
622	EUR	Knorr-Bremse AG	36	0.04
707	EUR	LEG Immobilien SE, REIT	50	0.05
8,064	EUR	Mercedes-Benz Group AG ¹	480	0.51
1,304	EUR	Merck KGaA ¹	209	0.22
578	EUR	MTU Aero Engines AG ¹	109	0.11
1,375	EUR	Muenchener Rueckversicherungs-Gesellschaft AG, Registered	537	0.57
674	EUR	Nemetschek SE	54	0.06
1,622	EUR	Porsche Automobil Holding SE, Preference	73	0.08
1,192	EUR	Puma SE	71	0.07
46	EUR	Rational AG	27	0.03
443	EUR	Rheinmetall AG ¹	122	0.13
6,348	EUR	RWE AG	250	0.26
10,574	EUR	SAP SE	1,538	1.62
274	EUR	Sartorius AG, Preference	81	0.09
820	EUR	Scout24 SE	52	0.06
7,713	EUR	Siemens AG, Registered	1,188	1.25
5,403	EUR	Siemens Energy AG ¹	59	0.06
2,779	EUR	Siemens Healthineers AG	147	0.16
1,332	EUR	Symrise AG ¹	137	0.14
624	EUR	Talanx AG	42	0.04
2,045	EUR	Volkswagen AG, Preference	218	0.23
267	EUR	Volkswagen AG	32	0.03

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Germany (continued)				
7,421	EUR	Vonovia SE, REIT ¹	189	0.20
180	EUR	Wacker Chemie AG	20	0.02
1,644	EUR	Zalando SE	36	0.04
564	SEK	Zalando SE	12	0.01
		Total Germany	12,249	12.92
Ireland (31 May 2023: 1.24%)				
16,189	EUR	AIB Group plc	69	0.07
9,965	EUR	Bank of Ireland Group plc	86	0.09
7,121	GBP	CRH plc	412	0.44
923	GBP	DCC plc	57	0.06
1,816	EUR	Flutter Entertainment plc	260	0.27
1,553	EUR	Kerry Group plc 'A'	115	0.12
1,552	EUR	Kingspan Group plc	113	0.12
2,621	EUR	Smurfit Kappa Group plc	91	0.10
		Total Ireland	1,203	1.27
Isle of Man (31 May 2023: 0.10%)				
6,821	GBP	Entain plc	64	0.07
		Total Isle of Man	64	0.07
Italy (31 May 2023: 2.66%)				
1,437	EUR	Amplifon SpA	41	0.04
10,181	EUR	Assicurazioni Generali SpA	194	0.20
12,269	EUR	Banco BPM SpA	62	0.07
267	EUR	DiaSorin SpA ¹	23	0.02
82,036	EUR	Enel SpA	532	0.56
24,315	EUR	Eni SpA	369	0.39
6,489	EUR	FinecoBank Banca Fineco SpA ¹	80	0.08
3,029	EUR	Infrastrutture Wireless Italiane SpA	34	0.04
157,290	EUR	Intesa Sanpaolo SpA	416	0.44
2,773	EUR	Leonardo SpA	39	0.04
5,336	EUR	Mediobanca Banca di Credito Finanziario SpA	58	0.06
2,024	EUR	Moncler SpA	103	0.11
6,630	EUR	Nexi SpA	47	0.05
5,029	EUR	Poste Italiane SpA	50	0.05
2,609	EUR	Prysmian SpA	92	0.10
1,017	EUR	Recordati Industria Chimica e Farmaceutica SpA	45	0.05
20,520	EUR	Snam SpA	95	0.10
87,730	EUR	Telecom Italia SpA ¹	23	0.03
14,128	EUR	Terna - Rete Elettrica Nazionale	105	0.11
16,257	EUR	UniCredit SpA	406	0.43
		Total Italy	2,814	2.97
Jersey (31 May 2023: 0.99%)				
9,424	GBP	Experian plc	317	0.34
106,280	GBP	Glencore plc ¹	545	0.57
11,685	GBP	WPP plc	96	0.10
		Total Jersey	958	1.01
Luxembourg (31 May 2023: 0.29%)				
5,312	EUR	ArcelorMittal SA	123	0.13
1,388	EUR	Eurofins Scientific SE ¹	74	0.08
4,903	EUR	Tenaris SA	77	0.08
		Total Luxembourg	274	0.29

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Netherlands (31 May 2023: 9.05%)				
4,514	EUR	ABN AMRO Bank NV CVA	56	0.06
225	EUR	Adyen NV ¹	241	0.25
2,042	USD	AerCap Holdings NV ¹	128	0.13
6,042	EUR	Airbus SE	823	0.87
1,732	EUR	Akzo Nobel NV	122	0.13
598	EUR	Argenx SE ¹	244	0.26
456	EUR	ASM International NV	215	0.23
4,080	EUR	ASML Holding NV	2,542	2.68
1,691	EUR	ASR Nederland NV	71	0.07
815	EUR	BE Semiconductor Industries NV	105	0.11
5,617	EUR	Davide Campari-Milano NV	56	0.06
780	EUR	Euronext NV	59	0.06
947	EUR	EXOR NV	84	0.09
1,273	EUR	Ferrari NV	421	0.44
1,403	EUR	Heineken Holding NV ¹	100	0.11
2,908	EUR	Heineken NV	244	0.26
575	EUR	IMCD NV	81	0.09
36,516	EUR	ING Groep NV	470	0.50
948	EUR	JDE Peet's NV ¹	23	0.02
9,627	EUR	Koninklijke Ahold Delhaize NV	256	0.27
34,820	EUR	Koninklijke KPN NV	110	0.12
7,989	EUR	Koninklijke Philips NV ¹	150	0.16
2,740	EUR	NN Group NV	96	0.10
927	EUR	OCI NV ¹	18	0.02
14,805	EUR	Prosus NV	450	0.47
2,345	EUR	QIAGEN NV	88	0.09
1,032	EUR	Randstad NV	56	0.06
22,315	EUR	Stellantis NV	444	0.47
6,894	EUR	STMicroelectronics NV	300	0.32
8,247	EUR	Universal Music Group NV ¹	200	0.21
2,508	EUR	Wolters Kluwer NV	317	0.33
		Total Netherlands	8,570	9.04
Norway (31 May 2023: 0.94%)				
3,935	NOK	Adevinta ASA	37	0.04
2,995	NOK	Aker BP ASA	79	0.08
9,160	NOK	DNB Bank ASA	160	0.17
9,087	NOK	Equinor ASA	269	0.28
1,793	NOK	Gjensidige Forsikring ASA	28	0.03
1,067	NOK	Kongsberg Gruppen ASA	42	0.04
4,881	NOK	Mowi ASA	80	0.08
13,588	NOK	Norsk Hydro ASA ¹	73	0.08
6,695	NOK	Orkla ASA	45	0.05
848	NOK	Salmar ASA	43	0.05
6,202	NOK	Telenor ASA	61	0.07
1,526	NOK	Yara International ASA	48	0.05
		Total Norway	965	1.02
Portugal (31 May 2023: 0.27%)				
33,108	EUR	EDP - Energias de Portugal SA	145	0.15
4,851	EUR	Galp Energia SGPS SA	66	0.07
3,055	EUR	Jeronimo Martins SGPS SA	70	0.07
		Total Portugal	281	0.29
Spain (31 May 2023: 3.86%)				
219	EUR	Acciona SA	28	0.03
2,212	EUR	ACS Actividades de Construccion y Servicios SA	81	0.08
754	EUR	Aena SME SA	119	0.12

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Spain (continued)				
4,635	EUR	Amadeus IT Group SA	291	0.31
59,955	EUR	Banco Bilbao Vizcaya Argentaria SA	510	0.54
162,657	EUR	Banco Santander SA	618	0.65
42,311	EUR	CaixaBank SA ¹	175	0.18
5,847	EUR	Cellnex Telecom SA	205	0.21
596	EUR	Corp. ACCIONA Energias Renovables SA ¹	16	0.02
2,765	EUR	EDP Renovaveis SA	46	0.05
2,243	EUR	Enagas SA	38	0.04
3,414	EUR	Endesa SA	66	0.07
5,354	EUR	Ferrovial SA	170	0.18
2,760	EUR	Grifols SA	36	0.04
61,189	EUR	Iberdrola SA	694	0.73
11,002	EUR	Industria de Diseno Textil SA	416	0.44
1,279	EUR	Naturgy Energy Group SA ¹	35	0.04
3,502	EUR	Redeia Corp. SA	54	0.06
12,846	EUR	Repsol SA	180	0.19
49,473	EUR	Telefonica SA	196	0.21
		Total Spain	3,974	4.19
Sweden (31 May 2023: 4.61%)				
2,835	SEK	Alfa Laval AB ¹	97	0.10
10,100	SEK	Assa Abloy AB 'B'	237	0.25
27,093	SEK	Atlas Copco AB 'A'	384	0.41
16,242	SEK	Atlas Copco AB 'B'	197	0.21
3,960	SEK	Beijer Ref AB ¹	40	0.04
2,833	SEK	Boliden AB	69	0.07
6,562	SEK	Epiroc AB 'A'	112	0.12
4,149	SEK	Epiroc AB 'B'	60	0.06
3,498	SEK	EQT AB	76	0.08
6,426	SEK	Essity AB 'B'	148	0.16
1,851	SEK	Evolution AB	176	0.19
5,972	SEK	Fastighets AB Balder, REIT 'B' ¹	32	0.03
2,070	SEK	Getinge AB 'B'	40	0.04
6,571	SEK	H & M Hennes & Mauritz AB 'B'	97	0.10
21,188	SEK	Hexagon AB 'B' ¹	194	0.21
825	SEK	Holmen AB 'B'	32	0.03
3,771	SEK	Husqvarna AB 'B'	27	0.03
1,204	SEK	Industrivarden AB 'A'	33	0.04
1,452	SEK	Industrivarden AB 'C' ¹	40	0.04
2,454	SEK	Indutrade AB	49	0.05
1,331	SEK	Investment AB Latour 'B'	27	0.03
17,396	SEK	Investor AB 'B'	331	0.35
747	SEK	L E Lundbergforetagen AB 'B'	33	0.04
2,699	SEK	Lifco AB 'B'	54	0.06
15,348	SEK	Nibe Industrier AB 'B'	83	0.09
789	SEK	Saab AB 'B'	37	0.04
1,979	SEK	Sagax AB, REIT 'B'	41	0.04
10,866	SEK	Sandvik AB	197	0.21
5,475	SEK	Securitas AB 'B'	45	0.05
15,972	SEK	Skandinaviska Enskilda Banken AB 'A' ¹	177	0.19
3,289	SEK	Skanska AB 'B'	49	0.05
3,267	SEK	SKF AB 'B'	56	0.06
6,406	SEK	Svenska Cellulosa AB SCA 'B' ¹	87	0.09
14,603	SEK	Svenska Handelsbanken AB 'A'	127	0.13
8,719	SEK	Swedbank AB 'A'	147	0.15
1,735	SEK	Swedish Orphan Biovitrum AB	38	0.04
5,763	SEK	Tele2 AB 'B'	42	0.04
29,003	SEK	Telefonaktiebolaget LM Ericsson 'B'	132	0.14
23,351	SEK	Telia Co. AB	51	0.05
2,335	SEK	Volvo AB 'A'	51	0.05

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
Sweden (continued)				
15,568	SEK	Volvo AB 'B'	331	0.35
5,198	SEK	Volvo Car AB 'B'	16	0.02
		Total Sweden	4,292	4.53
Switzerland (31 May 2023: 15.69%)				
16,135	CHF	ABB Ltd., Registered	590	0.62
1,584	CHF	Adecco Group AG, Registered ¹	70	0.07
5,029	CHF	Alcon, Inc.	349	0.37
972	CHF	Avolta AG	31	0.03
279	CHF	Bachem Holding AG, Registered ¹	19	0.02
489	CHF	Baloise Holding AG, Registered	69	0.07
273	CHF	Banque Cantonale Vaudoise, Registered ¹	31	0.03
38	CHF	Barry Callebaut AG, Registered	58	0.06
211	CHF	BKW AG ¹	34	0.04
11	CHF	Chocoladefabriken Lindt & Spruengli AG	125	0.13
1	CHF	Chocoladefabriken Lindt & Spruengli AG, Registered	113	0.12
5,246	CHF	Cie Financiere Richemont SA, Registered	604	0.64
1,914	CHF	Clariant AG, Registered	26	0.03
2,304	GBP	Coca-Cola HBC AG	59	0.06
1,853	EUR	DSM-Firmenich AG ¹	161	0.17
61	CHF	EMS-Chemie Holding AG, Registered	40	0.04
348	CHF	Geberit AG, Registered	180	0.19
96	CHF	Givaudan SA, Registered	331	0.35
366	CHF	Helvetia Holding AG, Registered	46	0.05
5,326	CHF	Holcim AG, Registered ¹	361	0.38
2,170	CHF	Julius Baer Group Ltd. ¹	101	0.11
542	CHF	Kuehne + Nagel International AG, Registered ¹	145	0.15
1,747	CHF	Logitech International SA, Registered	140	0.15
745	CHF	Lonza Group AG, Registered	266	0.28
27,024	CHF	Nestle SA, Registered	2,830	2.99
20,746	CHF	Novartis AG, Registered	1,861	1.96
235	CHF	Partners Group Holding AG ¹	285	0.30
7,111	CHF	Roche Holding AG	1,769	1.87
321	CHF	Roche Holding AG	85	0.09
3,994	CHF	Sandoz Group AG	105	0.11
414	CHF	Schindler Holding AG ¹	85	0.09
250	CHF	Schindler Holding AG, Registered ¹	49	0.05
1,587	CHF	SGS SA, Registered	124	0.13
3,282	CHF	SIG Group AG ¹	71	0.07
1,543	CHF	Sika AG, Registered	386	0.41
529	CHF	Sonova Holding AG, Registered	141	0.15
1,097	CHF	Straumann Holding AG, Registered	139	0.15
288	CHF	Swatch Group AG (The) ¹	70	0.07
448	CHF	Swatch Group AG (The), Registered	21	0.02
292	CHF	Swiss Life Holding AG, Registered ¹	173	0.18
819	CHF	Swiss Prime Site AG, REIT, Registered	76	0.08
3,021	CHF	Swiss Re AG	329	0.35
255	CHF	Swisscom AG, Registered ¹	137	0.15
592	CHF	Temenos AG, Registered	46	0.05
33,522	CHF	UBS Group AG, Registered	870	0.92
279	CHF	VAT Group AG ¹	120	0.13
1,481	CHF	Zurich Insurance Group AG	684	0.72
		Total Switzerland	14,405	15.20
United Kingdom (31 May 2023: 21.34%)				
10,086	GBP	3i Group plc	261	0.28
19,654	GBP	abrdrn plc ¹	37	0.04
2,635	GBP	Admiral Group plc	83	0.09
12,740	GBP	Anglo American plc	317	0.33

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
4,092	GBP	Antofagasta plc	67	0.07
4,390	GBP	Ashtead Group plc	243	0.26
3,625	GBP	Associated British Foods plc ¹	100	0.11
15,687	GBP	AstraZeneca plc	1,843	1.94
10,123	GBP	Auto Trader Group plc ¹	85	0.09
28,321	GBP	Aviva plc	137	0.14
30,741	GBP	BAE Systems plc	374	0.40
149,267	GBP	Barclays plc	244	0.26
9,157	GBP	Barratt Developments plc	55	0.06
1,013	GBP	Berkeley Group Holdings plc	54	0.06
172,350	GBP	BP plc	958	1.01
21,352	GBP	British American Tobacco plc	622	0.66
68,612	GBP	BT Group plc ¹	98	0.10
3,375	GBP	Bunzl plc ¹	118	0.12
3,378	GBP	Burberry Group plc	57	0.06
51,998	GBP	Centrica plc	90	0.09
2,096	USD	Coca-Cola Europacific Partners plc	116	0.12
17,485	GBP	Compass Group plc	406	0.43
1,396	GBP	Croda International plc ¹	73	0.08
22,933	GBP	Diageo plc	735	0.78
1,830	GBP	Endeavour Mining plc	39	0.04
41,447	GBP	GSK plc	683	0.72
55,839	GBP	Haleon plc ¹	214	0.23
3,848	GBP	Halma plc	95	0.10
3,206	GBP	Hargreaves Lansdown plc	27	0.03
1,565	GBP	Hikma Pharmaceuticals plc	31	0.03
197,074	GBP	HSBC Holdings plc	1,377	1.45
8,664	GBP	Imperial Brands plc	186	0.20
13,587	GBP	Informa plc	117	0.12
1,677	GBP	InterContinental Hotels Group plc	119	0.13
1,713	GBP	Intertek Group plc	79	0.08
15,760	GBP	J Sainsbury plc	52	0.06
24,540	GBP	JD Sports Fashion plc	45	0.05
19,694	GBP	Kingfisher plc	50	0.05
6,300	GBP	Land Securities Group plc, REIT	46	0.05
61,731	GBP	Legal & General Group plc	164	0.17
649,576	GBP	Lloyds Banking Group plc	328	0.35
4,252	GBP	London Stock Exchange Group plc	439	0.46
22,354	GBP	M&G plc	54	0.06
14,295	GBP	Melrose Industries plc	86	0.09
4,526	GBP	Mondi plc	74	0.08
37,006	GBP	National Grid plc	441	0.47
57,529	GBP	NatWest Group plc ¹	139	0.15
1,218	GBP	Next plc	112	0.12
6,562	GBP	Ocado Group plc	46	0.05
6,519	GBP	Pearson plc	71	0.07
3,686	GBP	Persimmon plc	53	0.06
7,016	GBP	Phoenix Group Holdings plc	38	0.04
27,417	GBP	Prudential plc	274	0.29
7,237	GBP	Reckitt Benckiser Group plc	453	0.48
19,123	GBP	RELX plc	674	0.71
25,647	GBP	Rentokil Initial plc	128	0.13
11,397	GBP	Rio Tinto plc	714	0.75
86,576	GBP	Rolls-Royce Holdings plc	270	0.28
9,923	GBP	Sage Group plc (The)	130	0.14
8,207	GBP	Schroders plc	38	0.04
12,115	GBP	Segro plc, REIT	114	0.12
2,609	GBP	Severn Trent plc	79	0.08
60,487	GBP	Shell plc	1,797	1.89
6,525	EUR	Shell plc	196	0.21
8,763	GBP	Smith & Nephew plc	104	0.11

iSHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value EUR '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
3,414	GBP	Smiths Group plc	65	0.07
743	GBP	Spirax-Sarco Engineering plc	80	0.08
11,316	GBP	SSE plc ¹	241	0.25
5,681	GBP	St James's Place plc ¹	43	0.05
23,694	GBP	Standard Chartered plc	180	0.19
40,449	GBP	Taylor Wimpey plc	61	0.06
70,668	GBP	Tesco plc	234	0.25
20,877	EUR	Unilever plc	913	0.96
4,361	GBP	Unilever plc	191	0.20
7,077	GBP	United Utilities Group plc ¹	90	0.09
231,305	GBP	Vodafone Group plc	191	0.20
1,817	GBP	Whitbread plc	65	0.07
6,061	GBP	Wise plc 'A'	55	0.06
		Total United Kingdom	19,758	20.85
Total investments in equities			93,671	98.83

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value EUR '000	% of Net Asset Value
Futures contracts						
Germany (31 May 2023: 0.00%)						
14	EUR	140	EURO STOXX 50 Index	15/12/2023	15	0.01
Total Germany					15	0.01
Switzerland (31 May 2023: 0.00%)						
2	CHF	20	Swiss Market Index	15/12/2023	6	0.01
Total Switzerland					6	0.01
Total unrealised gain on futures contracts (31 May 2023: 0.00%)					21	0.02
Germany (31 May 2023: (0.02)%)						
					-	-
Switzerland (31 May 2023: 0.00%)²						
					-	-
United Kingdom (31 May 2023: (0.01)%)						
4	GBP	40	FTSE 100 Index	15/12/2023	(1)	-
Total United Kingdom					(1)	-
Total unrealised loss on futures contracts (31 May 2023: (0.03)%)					(1)	-

ISHARES EUROPE INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

	Fair Value EUR '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	93,692	98.85
Total financial liabilities at fair value through profit or loss	(1)	–
Cash and margin cash	284	0.30
Cash equivalents		
Holding	Currency	Undertaking for collective investment schemes (31 May 2023: 0.07%)
56,040	GBP	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares ³
	65	0.07
Total cash equivalents	65	0.07
Other assets and liabilities	740	0.78
Net asset value attributable to redeemable unitholders	94,780	100.00

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	97.31
Collective investment schemes	0.07
Financial derivative instruments dealt in on a regulated market	0.02
Other assets	2.60
Total assets	100.00

¹Security fully or partially on loan.

²Prior year percentage of net asset value rounds to 0.00%.

³A related party to the Fund.

	On gains EUR '000	On losses EUR '000
Underlying exposure		
Futures contracts	844	346

ISHARES JAPAN INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2023: 98.94%)				
Japan (31 May 2023: 98.94%)				
417,100	JPY	Advantest Corp.	13,207	0.69
355,970	JPY	Aeon Co. Ltd. ¹	7,371	0.38
104,579	JPY	AGC, Inc. ¹	3,799	0.20
81,152	JPY	Aisin Corp.	2,992	0.16
241,926	JPY	Ajinomoto Co., Inc. ¹	9,043	0.47
85,338	JPY	ANA Holdings, Inc.	1,762	0.09
262,220	JPY	Asahi Group Holdings Ltd. ¹	9,676	0.51
116,400	JPY	Asahi Intecc Co. Ltd. ¹	2,257	0.12
689,901	JPY	Asahi Kasei Corp.	4,790	0.25
985,140	JPY	Astellas Pharma, Inc.	11,978	0.63
61,700	JPY	Azbil Corp.	1,992	0.10
326,268	JPY	Bandai Namco Holdings, Inc. ¹	6,495	0.34
70,500	JPY	BayCurrent Consulting, Inc. ¹	2,373	0.12
310,773	JPY	Bridgestone Corp. ¹	12,819	0.67
125,317	JPY	Brother Industries Ltd.	2,116	0.11
544,553	JPY	Canon, Inc. ¹	14,023	0.73
93,200	JPY	Capcom Co. Ltd. ¹	3,141	0.16
391,700	JPY	Central Japan Railway Co. ¹	9,406	0.49
283,150	JPY	Chiba Bank Ltd. (The) ¹	2,119	0.11
354,860	JPY	Chubu Electric Power Co., Inc. ¹	4,386	0.23
365,649	JPY	Chugai Pharmaceutical Co. Ltd. ¹	12,906	0.67
568,452	JPY	Concordia Financial Group Ltd. ¹	2,668	0.14
111,378	JPY	Dai Nippon Printing Co. Ltd. ¹	3,129	0.16
165,900	JPY	Daifuku Co. Ltd.	3,123	0.16
511,900	JPY	Dai-ichi Life Holdings, Inc.	10,668	0.56
1,006,898	JPY	Daiichi Sankyo Co. Ltd.	27,244	1.42
143,647	JPY	Daikin Industries Ltd.	21,527	1.12
33,789	JPY	Daito Trust Construction Co. Ltd., REIT ¹	3,726	0.19
322,994	JPY	Daiwa House Industry Co. Ltd., REIT	9,174	0.48
1,263	JPY	Daiwa House REIT Investment Corp. ¹	2,254	0.12
721,432	JPY	Daiwa Securities Group, Inc.	4,662	0.24
943,632	JPY	Denso Corp.	14,770	0.77
110,037	JPY	Dentsu Group, Inc. ¹	2,966	0.16
50,100	JPY	Disco Corp. ¹	10,875	0.57
164,591	JPY	East Japan Railway Co.	8,901	0.46
137,189	JPY	Eisai Co. Ltd. ¹	7,120	0.37
1,560,175	JPY	ENEOS Holdings, Inc.	6,167	0.32
518,700	JPY	FANUC Corp.	14,435	0.75
95,311	JPY	Fast Retailing Co. Ltd.	24,170	1.26
69,370	JPY	Fuji Electric Co. Ltd.	2,910	0.15
203,158	JPY	FUJIFILM Holdings Corp.	11,901	0.62
95,836	JPY	Fujitsu Ltd.	13,691	0.71
2,532	JPY	GLP J-Reit	2,393	0.13
76,000	JPY	Hamamatsu Photonics KK	3,011	0.16
123,300	JPY	Hankyu Hanshin Holdings, Inc. ¹	3,729	0.19
11,100	JPY	Hikari Tsushin, Inc. ¹	1,726	0.09
16,903	JPY	Hirose Electric Co. Ltd. ¹	1,892	0.10
59,944	JPY	Hitachi Construction Machinery Co. Ltd.	1,555	0.08
504,370	JPY	Hitachi Ltd.	35,089	1.83
2,514,554	JPY	Honda Motor Co. Ltd.	25,667	1.34
58,400	JPY	Hoshizaki Corp. ¹	1,860	0.10
192,790	JPY	Hoya Corp.	21,733	1.13
208,200	JPY	Hulic Co. Ltd., REIT ¹	2,067	0.11
61,200	JPY	Ibiden Co. Ltd. ¹	2,927	0.15
104,613	JPY	Idemitsu Kosan Co. Ltd. ¹	2,870	0.15
85,900	JPY	Iida Group Holdings Co. Ltd. ¹	1,284	0.07
528,400	JPY	Inpex Corp. ¹	7,470	0.39
313,771	JPY	Isuzu Motors Ltd. ¹	4,150	0.22
647,045	JPY	ITOCHU Corp. ¹	25,114	1.31
78,800	JPY	Japan Airlines Co. Ltd.	1,498	0.08
271,670	JPY	Japan Exchange Group, Inc.	5,548	0.29

ISHARES JAPAN INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
3,869	JPY	Japan Metropolitan Fund Invest, REIT	2,578	0.13
787,700	JPY	Japan Post Bank Co. Ltd. ¹	7,777	0.41
1,130,500	JPY	Japan Post Holdings Co. Ltd. ¹	9,976	0.52
102,600	JPY	Japan Post Insurance Co. Ltd.	1,919	0.10
704	JPY	Japan Real Estate Investment Corp., REIT ¹	2,738	0.14
653,200	JPY	Japan Tobacco, Inc. ¹	16,795	0.88
313,301	JPY	JFE Holdings, Inc. ¹	4,620	0.24
97,566	JPY	JSR Corp. ¹	2,685	0.14
229,204	JPY	Kajima Corp.	3,623	0.19
380,027	JPY	Kansai Electric Power Co., Inc. (The)	5,067	0.26
253,664	JPY	Kao Corp. ¹	9,774	0.51
74,600	JPY	Kawasaki Kisen Kaisha Ltd.	2,618	0.14
814,820	JPY	KDDI Corp. ¹	25,492	1.33
2,270	JPY	KDX Realty Investment Corp., REIT	2,603	0.14
71,216	JPY	Keisei Electric Railway Co. Ltd. ¹	2,871	0.15
105,892	JPY	Keyence Corp. ¹	45,377	2.37
73,269	JPY	Kikkoman Corp. ¹	4,493	0.23
98,852	JPY	Kintetsu Group Holdings Co. Ltd. ¹	2,772	0.15
420,776	JPY	Kirin Holdings Co. Ltd. ¹	5,940	0.31
80,900	JPY	Kobe Bussan Co. Ltd. ¹	2,136	0.11
65,820	JPY	Koei Tecmo Holdings Co. Ltd. ¹	806	0.04
112,494	JPY	Koito Manufacturing Co. Ltd. ¹	1,702	0.09
503,612	JPY	Komatsu Ltd. ¹	12,850	0.67
55,299	JPY	Konami Group Corp.	2,736	0.14
17,900	JPY	Kose Corp. ¹	1,267	0.07
549,224	JPY	Kubota Corp. ¹	7,872	0.41
174,742	JPY	Kyocera Corp.	9,681	0.51
149,446	JPY	Kyowa Kirin Co. Ltd. ¹	2,464	0.13
41,100	JPY	Lasertec Corp. ¹	9,186	0.48
1,439,500	JPY	LY Corp.	4,193	0.22
240,600	JPY	M3, Inc.	3,980	0.21
121,922	JPY	Makita Corp. ¹	3,236	0.17
777,446	JPY	Marubeni Corp.	12,132	0.63
186,500	JPY	MatsukiyoCocokara & Co.	3,221	0.17
313,142	JPY	Mazda Motor Corp.	3,344	0.17
46,744	JPY	McDonald's Holdings Co. Japan Ltd. ¹	1,995	0.10
127,128	JPY	MEIJI Holdings Co. Ltd.	2,944	0.15
196,700	JPY	MinebeaMitsumi, Inc.	3,743	0.20
156,600	JPY	MISUMI Group, Inc.	2,542	0.13
704,029	JPY	Mitsubishi Chemical Group Corp. ¹	4,612	0.24
625,993	JPY	Mitsubishi Corp.	29,158	1.52
1,052,002	JPY	Mitsubishi Electric Corp.	14,296	0.75
612,764	JPY	Mitsubishi Estate Co. Ltd., REIT	8,275	0.43
436,640	JPY	Mitsubishi HC Capital, Inc. ¹	2,848	0.15
174,467	JPY	Mitsubishi Heavy Industries Ltd.	9,757	0.51
6,216,189	JPY	Mitsubishi UFJ Financial Group, Inc.	52,770	2.75
705,788	JPY	Mitsui & Co. Ltd. ¹	25,742	1.34
94,217	JPY	Mitsui Chemicals, Inc.	2,758	0.14
484,514	JPY	Mitsui Fudosan Co. Ltd., REIT	11,379	0.59
189,000	JPY	Mitsui OSK Lines Ltd. ¹	5,192	0.27
1,313,161	JPY	Mizuho Financial Group, Inc. ¹	22,313	1.16
134,100	JPY	MonotaRO Co. Ltd. ¹	1,354	0.07
233,479	JPY	MS&AD Insurance Group Holdings, Inc.	8,738	0.46
938,179	JPY	Murata Manufacturing Co. Ltd.	18,299	0.96
133,687	JPY	NEC Corp.	7,451	0.39
184,900	JPY	Nexon Co. Ltd.	4,000	0.21
227,208	JPY	NIDEC Corp. ¹	8,613	0.45
565,620	JPY	Nintendo Co. Ltd. ¹	26,445	1.38
832	JPY	Nippon Building Fund, Inc., REIT ¹	3,495	0.18
38,957	JPY	Nippon Express Holdings, Inc. ¹	2,127	0.11
521,300	JPY	Nippon Paint Holdings Co. Ltd.	3,895	0.20

ISHARES JAPAN INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
1,248	JPY	Nippon Prologis REIT, Inc.	2,367	0.12
92,700	JPY	Nippon Sanso Holdings Corp. ¹	2,435	0.13
465,622	JPY	Nippon Steel Corp. ¹	10,888	0.57
16,266,800	JPY	Nippon Telegraph & Telephone Corp.	19,047	0.99
263,853	JPY	Nippon Yusen KK ¹	7,093	0.37
67,500	JPY	Nissan Chemical Corp. ¹	2,462	0.13
1,253,352	JPY	Nissan Motor Co. Ltd.	4,942	0.26
36,439	JPY	Nissin Foods Holdings Co. Ltd.	3,615	0.19
44,062	JPY	Nitori Holdings Co. Ltd.	5,085	0.27
78,434	JPY	Nitto Denko Corp. ¹	5,579	0.29
1,636,047	JPY	Nomura Holdings, Inc. ¹	6,721	0.35
60,354	JPY	Nomura Real Estate Holdings, Inc., REIT	1,471	0.08
2,342	JPY	Nomura Real Estate Master Fund, Inc., REIT	2,690	0.14
208,770	JPY	Nomura Research Institute Ltd. ¹	5,863	0.31
347,400	JPY	NTT Data Group Corp. ¹	4,223	0.22
357,230	JPY	Obayashi Corp.	3,014	0.16
38,300	JPY	Obic Co. Ltd.	5,880	0.31
169,459	JPY	Odakyu Electric Railway Co. Ltd. ¹	2,384	0.12
466,515	JPY	Oji Holdings Corp. ¹	1,733	0.09
654,800	JPY	Olympus Corp.	9,594	0.50
95,473	JPY	Omron Corp.	4,003	0.21
208,910	JPY	Ono Pharmaceutical Co. Ltd.	3,845	0.20
41,700	JPY	Open House Group Co. Ltd. ¹	1,164	0.06
21,194	JPY	Oracle Corp. Japan ¹	1,639	0.09
593,960	JPY	Oriental Land Co. Ltd.	20,189	1.05
638,610	JPY	ORIX Corp.	11,657	0.61
204,425	JPY	Osaka Gas Co. Ltd.	3,982	0.21
60,794	JPY	Otsuka Corp. ¹	2,482	0.13
227,800	JPY	Otsuka Holdings Co. Ltd.	8,766	0.46
205,400	JPY	Pan Pacific International Holdings Corp.	4,452	0.23
1,202,385	JPY	Panasonic Holdings Corp.	12,444	0.65
821,300	JPY	Rakuten Group, Inc. ¹	3,254	0.17
784,800	JPY	Recruit Holdings Co. Ltd.	29,224	1.53
799,600	JPY	Renesas Electronics Corp.	14,082	0.74
1,160,032	JPY	Resona Holdings, Inc. ¹	6,030	0.31
302,917	JPY	Ricoh Co. Ltd.	2,473	0.13
188,080	JPY	Rohm Co. Ltd. ¹	3,595	0.19
135,180	JPY	SBI Holdings, Inc. ¹	2,932	0.15
84,600	JPY	SCSK Corp.	1,559	0.08
114,343	JPY	Secom Co. Ltd.	7,963	0.42
160,300	JPY	Seiko Epson Corp. ¹	2,383	0.12
208,087	JPY	Sekisui Chemical Co. Ltd.	2,957	0.15
324,732	JPY	Sekisui House Ltd. ¹	6,653	0.35
410,134	JPY	Seven & i Holdings Co. Ltd.	15,245	0.80
171,600	JPY	SG Holdings Co. Ltd.	2,481	0.13
141,900	JPY	Sharp Corp. ¹	888	0.05
127,723	JPY	Shimadzu Corp.	3,313	0.17
41,644	JPY	Shimano, Inc. ¹	6,410	0.33
298,842	JPY	Shimizu Corp.	1,964	0.10
991,710	JPY	Shin-Etsu Chemical Co. Ltd.	34,963	1.82
142,188	JPY	Shionogi & Co. Ltd.	6,711	0.35
217,779	JPY	Shiseido Co. Ltd. ¹	5,842	0.31
253,335	JPY	Shizuoka Financial Group, Inc. ¹	2,050	0.11
31,168	JPY	SMC Corp.	15,696	0.82
1,565,200	JPY	SoftBank Corp. ¹	19,042	0.99
560,192	JPY	SoftBank Group Corp. ¹	22,812	1.19
160,854	JPY	Sompo Holdings, Inc. ¹	7,352	0.38
686,539	JPY	Sony Group Corp.	59,536	3.11
46,100	JPY	Square Enix Holdings Co. Ltd. ¹	1,600	0.08
333,140	JPY	Subaru Corp.	5,906	0.31
193,400	JPY	SUMCO Corp. ¹	2,900	0.15

ISHARES JAPAN INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Japan (continued)				
750,740	JPY	Sumitomo Chemical Co. Ltd. ¹	1,917	0.10
567,634	JPY	Sumitomo Corp.	11,903	0.62
385,282	JPY	Sumitomo Electric Industries Ltd.	4,780	0.25
135,695	JPY	Sumitomo Metal Mining Co. Ltd. ¹	3,940	0.21
691,745	JPY	Sumitomo Mitsui Financial Group, Inc.	33,961	1.77
178,353	JPY	Sumitomo Mitsui Trust Holdings, Inc. ¹	6,707	0.35
154,106	JPY	Sumitomo Realty & Development Co. Ltd., REIT ¹	4,351	0.23
74,100	JPY	Suntory Beverage & Food Ltd.	2,330	0.12
200,530	JPY	Suzuki Motor Corp. ¹	8,167	0.43
91,328	JPY	Systemex Corp.	5,054	0.26
270,238	JPY	T&D Holdings, Inc. ¹	3,997	0.21
93,330	JPY	Taisei Corp. ¹	3,176	0.17
861,401	JPY	Takeda Pharmaceutical Co. Ltd. ¹	24,269	1.27
211,676	JPY	TDK Corp.	9,837	0.51
366,356	JPY	Terumo Corp.	11,692	0.61
120,900	JPY	TIS, Inc.	2,557	0.13
104,327	JPY	Tobu Railway Co. Ltd. ¹	2,579	0.13
60,041	JPY	Toho Co. Ltd.	2,084	0.11
981,138	JPY	Tokio Marine Holdings, Inc. ¹	24,211	1.26
832,243	JPY	Tokyo Electric Power Co. Holdings, Inc. ¹	3,552	0.19
256,779	JPY	Tokyo Electron Ltd. ¹	41,730	2.18
201,189	JPY	Tokyo Gas Co. Ltd. ¹	4,664	0.24
270,496	JPY	Tokyu Corp. ¹	3,175	0.17
134,264	JPY	TOPPAN Holdings, Inc.	3,146	0.16
746,607	JPY	Toray Industries, Inc.	3,874	0.20
46,885	JPY	Toshiba Corp.	1,459	0.08
139,500	JPY	Tosoh Corp.	1,856	0.10
71,317	JPY	TOTO Ltd. ¹	1,832	0.10
79,817	JPY	Toyota Industries Corp.	6,865	0.36
5,772,955	JPY	Toyota Motor Corp. ¹	109,125	5.69
115,612	JPY	Toyota Tsusho Corp.	6,405	0.33
73,055	JPY	Trend Micro, Inc. ¹	3,713	0.19
219,673	JPY	Unicharm Corp. ¹	7,078	0.37
111,080	JPY	USS Co. Ltd.	2,174	0.11
118,500	JPY	West Japan Railway Co.	4,687	0.24
141,576	JPY	Yakult Honsha Co. Ltd.	3,163	0.17
73,935	JPY	Yamaha Corp.	1,731	0.09
163,671	JPY	Yamaha Motor Co. Ltd.	4,182	0.22
143,894	JPY	Yamato Holdings Co. Ltd. ¹	2,558	0.13
129,864	JPY	Yaskawa Electric Corp.	4,983	0.26
122,206	JPY	Yokogawa Electric Corp.	2,315	0.12
50,300	JPY	Zensho Holdings Co. Ltd.	2,795	0.15
75,900	JPY	ZOZO, Inc.	1,604	0.08
		Total Japan	1,897,283	98.99
Total investments in equities			1,897,283	98.99

iSHARES JAPAN INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
Japan (31 May 2023: 0.04%)						
153	JPY	1,530,000	TOPIX Index	07/12/2023	491	0.02
Total Japan					491	0.02
Total unrealised gain on futures contracts (31 May 2023: 0.04%)					491	0.02

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	1,897,774	99.01
Cash and margin cash	14,773	0.77
Other assets and liabilities	4,149	0.22
Net asset value attributable to redeemable unitholders	1,916,696	100.00

	% of Total Assets
Analysis of total assets	
Transferable securities admitted to official stock exchange listing	97.60
Financial derivative instruments dealt in on a regulated market	0.03
Other assets	2.37
Total assets	100.00

¹Security fully or partially on loan.

Underlying exposure	On gains USD '000	On losses USD '000
Futures contracts	24,590	–

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2023: 99.69%)				
Bermuda (31 May 2023: 0.15%)				
26,016	USD	Arch Capital Group Ltd.	2,177	0.07
2,877	USD	Everest Group Ltd.	1,181	0.04
19,829	USD	Liberty Global Ltd. 'C' ¹	334	0.01
		Total Bermuda	3,692	0.12
Canada (31 May 2023: 4.51%)				
36,636	CAD	Agnico Eagle Mines Ltd.	1,968	0.07
17,013	CAD	Air Canada	221	0.01
45,684	CAD	Algonquin Power & Utilities Corp.	282	0.01
55,061	CAD	Alimentation Couche-Tard, Inc.	3,143	0.10
23,096	CAD	AltaGas Ltd.	470	0.02
45,474	CAD	ARC Resources Ltd.	726	0.02
50,367	CAD	Bank of Montreal	4,138	0.14
83,951	CAD	Bank of Nova Scotia (The)	3,758	0.12
123,145	CAD	Barrick Gold Corp. ¹	2,165	0.07
4,054	CAD	BCE, Inc.	160	0.01
24,832	CAD	Brookfield Asset Management Ltd. 'A' ¹	870	0.03
103,297	CAD	Brookfield Corp. ¹	3,646	0.12
7,938	CAD	Brookfield Renewable Corp. 'A'	211	0.01
3,465	CAD	BRP, Inc.	214	0.01
20,667	CAD	CAE, Inc.	411	0.01
29,132	CAD	Cameco Corp. ¹	1,339	0.04
7,493	CAD	Canadian Apartment Properties REIT ¹	255	0.01
63,334	CAD	Canadian Imperial Bank of Commerce ¹	2,621	0.09
39,965	CAD	Canadian National Railway Co.	4,641	0.15
80,134	CAD	Canadian Natural Resources Ltd. ¹	5,355	0.18
67,563	CAD	Canadian Pacific Kansas City Ltd. ¹	4,868	0.16
3,473	CAD	Canadian Tire Corp. Ltd. 'A' ¹	362	0.01
8,319	CAD	Canadian Utilities Ltd. 'A' ¹	187	0.01
10,023	CAD	CCL Industries, Inc. 'B'	413	0.01
99,539	CAD	Cenovus Energy, Inc.	1,767	0.06
14,732	CAD	CGI, Inc.	1,499	0.05
1,419	CAD	Constellation Software, Inc.	3,336	0.11
5,923	CAD	Descartes Systems Group, Inc. (The)	481	0.02
19,565	CAD	Dollarama, Inc. ¹	1,422	0.05
27,560	CAD	Element Fleet Management Corp.	444	0.01
19,492	CAD	Emera, Inc.	686	0.02
10,369	CAD	Empire Co. Ltd. 'A' ¹	282	0.01
146,511	CAD	Enbridge, Inc. ¹	5,120	0.17
1,438	CAD	Fairfax Financial Holdings Ltd.	1,323	0.04
43,982	CAD	First Quantum Minerals Ltd.	360	0.01
2,472	CAD	FirstService Corp., REIT	388	0.01
33,473	CAD	Fortis, Inc. ¹	1,342	0.04
13,360	CAD	Franco-Nevada Corp. ¹	1,498	0.05
3,839	CAD	George Weston Ltd. ¹	451	0.02
15,478	CAD	GFL Environmental, Inc.	445	0.01
12,885	CAD	Gildan Activewear, Inc. ¹	467	0.02
17,040	CAD	Great-West Lifeco, Inc. ¹	545	0.02
21,621	CAD	Hydro One Ltd.	602	0.02
6,847	CAD	iA Financial Corp., Inc.	458	0.02
6,275	CAD	IGM Financial, Inc. ¹	156	0.01
15,205	CAD	Imperial Oil Ltd. ¹	857	0.03
12,596	CAD	Intact Financial Corp.	1,954	0.06
43,191	CAD	Ivanhoe Mines Ltd. 'A'	386	0.01
19,037	CAD	Keyera Corp.	480	0.02
76,659	CAD	Kinross Gold Corp. ¹	452	0.02
10,984	CAD	Loblaw Cos. Ltd.	948	0.03
40,947	CAD	Lundin Mining Corp.	284	0.01
19,778	CAD	Magna International, Inc. ¹	1,067	0.04
132,898	CAD	Manulife Financial Corp. ¹	2,605	0.09

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Canada (continued)				
20,319	CAD	MEG Energy Corp.	384	0.01
17,418	CAD	Metro, Inc.	874	0.03
24,690	CAD	National Bank of Canada	1,637	0.05
16,152	CAD	Northland Power, Inc. ¹	263	0.01
34,380	CAD	Nutrien Ltd.	1,840	0.06
4,928	CAD	Onex Corp.	334	0.01
20,508	CAD	Open Text Corp.	821	0.03
27,110	CAD	Pan American Silver Corp.	425	0.01
8,741	CAD	Parkland Corp.	286	0.01
38,330	CAD	Pembina Pipeline Corp.	1,283	0.04
42,813	CAD	Power Corp. of Canada	1,186	0.04
10,393	CAD	Quebecor, Inc. 'B' ¹	231	0.01
13,389	CAD	RB Global, Inc.	852	0.03
21,951	CAD	Restaurant Brands International, Inc.	1,562	0.05
13,784	CAD	RioCan Real Estate Investment Trust ¹	178	0.01
26,156	CAD	Rogers Communications, Inc. 'B'	1,127	0.04
99,980	CAD	Royal Bank of Canada	9,042	0.30
20,149	CAD	Saputo, Inc.	392	0.01
84,924	CAD	Shopify, Inc. 'A'	6,191	0.21
7,992	CAD	Stantec, Inc.	596	0.02
42,871	CAD	Sun Life Financial, Inc.	2,167	0.07
93,031	CAD	Suncor Energy, Inc. ¹	3,070	0.10
75,450	CAD	TC Energy Corp.	2,832	0.09
31,732	CAD	Teck Resources Ltd. 'B' ¹	1,196	0.04
29,322	CAD	TELUS Corp.	525	0.02
5,729	CAD	TFI International, Inc.	678	0.02
11,578	CAD	Thomson Reuters Corp. ¹	1,619	0.05
18,465	CAD	TMX Group Ltd.	399	0.01
5,741	CAD	Toromont Industries Ltd.	464	0.02
130,942	CAD	Toronto-Dominion Bank (The)	7,991	0.27
21,726	CAD	Tourmaline Oil Corp.	1,052	0.03
18,222	USD	Waste Connections, Inc. ¹	2,469	0.08
4,961	CAD	West Fraser Timber Co. Ltd.	360	0.01
31,034	CAD	Wheaton Precious Metals Corp.	1,519	0.05
8,587	CAD	WSP Global, Inc. ¹	1,190	0.04
		Total Canada	131,564	4.37
Curacao (31 May 2023: 0.16%)				
100,839	USD	Schlumberger NV	5,248	0.17
		Total Curacao	5,248	0.17
Ireland (31 May 2023: 2.04%)				
44,774	USD	Accenture plc 'A'	14,916	0.49
6,071	USD	Allegion plc	644	0.02
14,556	USD	Aon plc 'A'	4,782	0.16
28,359	USD	Eaton Corp. plc	6,457	0.21
4,346	USD	Jazz Pharmaceuticals plc	514	0.02
48,830	USD	Johnson Controls International plc	2,578	0.09
34,752	USD	Linde plc	14,379	0.48
93,972	USD	Medtronic plc	7,449	0.25
10,684	USD	Pentair plc	690	0.02
13,572	USD	Seagate Technology Holdings plc	1,074	0.04
7,044	USD	STERIS plc	1,415	0.05
16,543	USD	Trane Technologies plc	3,729	0.12
7,869	USD	Willis Towers Watson plc	1,938	0.06
		Total Ireland	60,565	2.01

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Jersey (31 May 2023: 0.20%)				
100,399	USD	Amcor plc ¹	952	0.03
20,281	USD	Aptiv plc	1,680	0.06
14,608	USD	Ferguson plc	2,503	0.08
		Total Jersey	5,135	0.17
Liberia (31 May 2023: 0.05%)				
15,993	USD	Royal Caribbean Cruises Ltd.	1,718	0.06
		Total Liberia	1,718	0.06
Netherlands (31 May 2023: 0.18%)				
71,251	USD	CNH Industrial NV	694	0.02
18,252	USD	LyondellBasell Industries NV 'A'	1,736	0.06
18,620	USD	NXP Semiconductors NV	3,800	0.13
		Total Netherlands	6,230	0.21
Panama (31 May 2023: 0.03%)				
66,646	USD	Carnival Corp.	1,004	0.03
		Total Panama	1,004	0.03
Switzerland (31 May 2023: 0.34%)				
10,875	USD	Bunge Global SA ¹	1,195	0.04
29,554	USD	Chubb Ltd.	6,780	0.23
10,439	USD	Garmin Ltd.	1,276	0.04
22,802	USD	TE Connectivity Ltd.	2,987	0.10
		Total Switzerland	12,238	0.41
United Kingdom (31 May 2023: 0.07%)				
28,583	USD	Royalty Pharma plc 'A'	774	0.02
		Total United Kingdom	774	0.02
United States (31 May 2023: 91.96%)				
38,828	USD	3M Co.	3,847	0.13
9,611	USD	A O Smith Corp.	724	0.02
123,073	USD	Abbott Laboratories	12,835	0.43
125,231	USD	AbbVie, Inc.	17,832	0.59
32,353	USD	Adobe, Inc.	19,768	0.66
115,121	USD	Advanced Micro Devices, Inc.	13,948	0.46
9,621	USD	AECOM	855	0.03
47,420	USD	AES Corp. (The) ¹	816	0.03
40,585	USD	Aflac, Inc. ¹	3,357	0.11
20,821	USD	Agilent Technologies, Inc.	2,661	0.09
15,640	USD	Air Products and Chemicals, Inc.	4,231	0.14
29,839	USD	Airbnb, Inc. 'A'	3,770	0.13
10,988	USD	Akamai Technologies, Inc.	1,269	0.04
8,688	USD	Albemarle Corp.	1,054	0.03
21,521	USD	Albertsons Cos., Inc. 'A'	469	0.02
11,688	USD	Alexandria Real Estate Equities, Inc., REIT	1,279	0.04
5,224	USD	Align Technology, Inc.	1,117	0.04
17,647	USD	Alliant Energy Corp.	892	0.03
18,046	USD	Allstate Corp. (The)	2,488	0.08
21,856	USD	Ally Financial, Inc.	639	0.02
9,243	USD	Alnylam Pharmaceuticals, Inc. ¹	1,555	0.05
421,697	USD	Alphabet, Inc. 'A'	55,888	1.85
371,709	USD	Alphabet, Inc. 'C'	49,779	1.65
126,704	USD	Altria Group, Inc.	5,327	0.18

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
661,128	USD	Amazon.com, Inc.	96,584	3.21
18,234	USD	Ameren Corp.	1,415	0.05
37,396	USD	American Electric Power Co., Inc.	2,975	0.10
45,343	USD	American Express Co.	7,743	0.26
4,998	USD	American Financial Group, Inc.	572	0.02
21,713	USD	American Homes 4 Rent, REIT 'A'	788	0.03
50,373	USD	American International Group, Inc.	3,315	0.11
33,319	USD	American Tower Corp., REIT	6,956	0.23
14,253	USD	American Water Works Co., Inc.	1,879	0.06
7,394	USD	Ameriprise Financial, Inc.	2,614	0.09
16,120	USD	AMETEK, Inc.	2,502	0.08
38,001	USD	Amgen, Inc.	10,247	0.34
42,240	USD	Amphenol Corp. 'A'	3,843	0.13
35,427	USD	Analog Devices, Inc.	6,497	0.22
33,300	USD	Annaly Capital Management, Inc., REIT ¹	602	0.02
6,108	USD	ANSYS, Inc.	1,792	0.06
20,449	USD	APA Corp.	736	0.02
28,747	USD	Apollo Global Management, Inc.	2,645	0.09
1,113,101	USD	Apple, Inc.	211,434	7.02
59,606	USD	Applied Materials, Inc.	8,928	0.30
39,420	USD	Archer-Daniels-Midland Co.	2,906	0.10
10,956	USD	Ares Management Corp. 'A'	1,230	0.04
18,264	USD	Arista Networks, Inc.	4,013	0.13
15,496	USD	Arthur J Gallagher & Co.	3,859	0.13
2,025	USD	Aspen Technology, Inc. ¹	381	0.01
3,765	USD	Assurant, Inc.	633	0.02
512,248	USD	AT&T, Inc.	8,488	0.28
10,908	USD	Atlassian Corp. 'A'	2,083	0.07
10,750	USD	Atmos Energy Corp.	1,223	0.04
15,331	USD	Autodesk, Inc.	3,349	0.11
29,186	USD	Automatic Data Processing, Inc.	6,710	0.22
1,262	USD	AutoZone, Inc.	3,294	0.11
10,413	USD	AvalonBay Communities, Inc., REIT	1,801	0.06
49,165	USD	Avantor, Inc.	1,041	0.03
5,620	USD	Avery Dennison Corp. ¹	1,093	0.04
4,938	USD	Axon Enterprise, Inc. ¹	1,135	0.04
70,475	USD	Baker Hughes Co. ¹	2,379	0.08
23,347	USD	Ball Corp.	1,291	0.04
509,092	USD	Bank of America Corp.	15,522	0.52
54,639	USD	Bank of New York Mellon Corp. (The)	2,640	0.09
17,520	USD	Bath & Body Works, Inc.	571	0.02
34,135	USD	Baxter International, Inc.	1,232	0.04
20,213	USD	Becton Dickinson & Co.	4,774	0.16
15,867	USD	Bentley Systems, Inc. 'B' ¹	826	0.03
93,130	USD	Berkshire Hathaway, Inc. 'B'	33,527	1.11
14,787	USD	Best Buy Co., Inc. ¹	1,049	0.03
6,561	USD	BILL Holdings, Inc. ¹	430	0.01
10,277	USD	Biogen, Inc.	2,406	0.08
13,914	USD	BioMarin Pharmaceutical, Inc.	1,267	0.04
1,599	USD	Bio-Rad Laboratories, Inc. 'A'	488	0.02
11,308	USD	Bio-Techne Corp.	711	0.02
10,547	USD	BlackRock, Inc. ²	7,923	0.26
49,982	USD	Blackstone, Inc. ¹	5,616	0.19
40,045	USD	Block, Inc. 'A'	2,540	0.08
40,360	USD	Boeing Co. (The)	9,349	0.31
2,612	USD	Booking Holdings, Inc.	8,164	0.27
9,329	USD	Booz Allen Hamilton Holding Corp. ¹	1,167	0.04
15,146	USD	BorgWarner, Inc. ¹	510	0.02
10,489	USD	Boston Properties, Inc., REIT	597	0.02
101,062	USD	Boston Scientific Corp.	5,648	0.19
149,120	USD	Bristol-Myers Squibb Co.	7,364	0.24

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
33,609	USD	Broadcom, Inc.	31,113	1.03
8,463	USD	Broadridge Financial Solutions, Inc.	1,640	0.05
16,867	USD	Brown & Brown, Inc.	1,261	0.04
21,827	USD	Brown-Forman Corp. 'B'	1,282	0.04
9,223	USD	Builders FirstSource, Inc.	1,237	0.04
4,574	USD	Burlington Stores, Inc.	776	0.03
19,384	USD	Cadence Design Systems, Inc.	5,297	0.18
15,080	USD	Caesars Entertainment, Inc.	674	0.02
8,032	USD	Camden Property Trust, REIT	725	0.02
13,770	USD	Campbell Soup Co.	553	0.02
26,487	USD	Capital One Financial Corp. ¹	2,958	0.10
17,998	USD	Cardinal Health, Inc.	1,927	0.06
3,497	USD	Carlisle Cos., Inc. ¹	981	0.03
14,146	USD	Carlyle Group, Inc. (The) ¹	485	0.02
11,069	USD	CarMax, Inc.	708	0.02
60,296	USD	Carrier Global Corp.	3,133	0.10
13,784	USD	Catalent, Inc. ¹	536	0.02
36,769	USD	Caterpillar, Inc.	9,219	0.31
7,570	USD	Cboe Global Markets, Inc.	1,379	0.05
22,205	USD	CBRE Group, Inc., REIT 'A'	1,753	0.06
9,455	USD	CDW Corp.	1,994	0.07
6,769	USD	Celanese Corp. ¹	939	0.03
10,675	USD	Celsius Holdings, Inc.	528	0.02
11,282	USD	Cencora, Inc.	2,294	0.08
38,352	USD	Centene Corp.	2,826	0.09
44,105	USD	CenterPoint Energy, Inc.	1,247	0.04
9,998	USD	Ceridian HCM Holding, Inc. ¹	689	0.02
13,909	USD	CF Industries Holdings, Inc.	1,045	0.03
8,567	USD	CH Robinson Worldwide, Inc.	703	0.02
3,629	USD	Charles River Laboratories International, Inc. ¹	715	0.02
108,082	USD	Charles Schwab Corp. (The)	6,628	0.22
7,008	USD	Charter Communications, Inc. 'A'	2,804	0.09
17,175	USD	Cheniere Energy, Inc.	3,128	0.10
7,336	USD	Chesapeake Energy Corp. ¹	589	0.02
128,781	USD	Chevron Corp.	18,493	0.61
1,977	USD	Chipotle Mexican Grill, Inc.	4,354	0.14
17,334	USD	Church & Dwight Co., Inc.	1,675	0.06
21,203	USD	Cigna Group (The)	5,574	0.19
11,646	USD	Cincinnati Financial Corp.	1,197	0.04
6,518	USD	Cintas Corp.	3,606	0.12
289,251	USD	Cisco Systems, Inc.	13,994	0.46
139,077	USD	Citigroup, Inc.	6,411	0.21
36,983	USD	Citizens Financial Group, Inc.	1,009	0.03
41,322	USD	Cleveland-Cliffs, Inc. ¹	709	0.02
9,136	USD	Clorox Co. (The)	1,310	0.04
20,309	USD	Cloudflare, Inc. 'A'	1,567	0.05
25,406	USD	CME Group, Inc.	5,548	0.18
21,900	USD	CMS Energy Corp.	1,243	0.04
291,614	USD	Coca-Cola Co. (The)	17,042	0.57
36,566	USD	Cognizant Technology Solutions Corp. 'A'	2,574	0.09
12,171	USD	Coinbase Global, Inc. 'A'	1,518	0.05
55,845	USD	Colgate-Palmolive Co.	4,399	0.15
295,237	USD	Comcast Corp. 'A'	12,367	0.41
32,515	USD	Conagra Brands, Inc. ¹	920	0.03
11,776	USD	Confluent, Inc. 'A'	250	0.01
85,891	USD	ConocoPhillips	9,926	0.33
24,725	USD	Consolidated Edison, Inc.	2,228	0.07
11,705	USD	Constellation Brands, Inc. 'A' ¹	2,815	0.09
23,078	USD	Constellation Energy Corp.	2,793	0.09
3,604	USD	Cooper Cos., Inc. (The)	1,214	0.04
61,882	USD	Copart, Inc.	3,108	0.10

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
55,876	USD	Corning, Inc.	1,592	0.05
51,097	USD	Corteva, Inc.	2,310	0.08
29,803	USD	CoStar Group, Inc., REIT ¹	2,475	0.08
31,455	USD	Costco Wholesale Corp.	18,645	0.62
56,269	USD	Coterra Energy, Inc.	1,477	0.05
16,094	USD	CrowdStrike Holdings, Inc. 'A'	3,814	0.13
30,154	USD	Crown Castle, Inc., REIT	3,536	0.12
9,091	USD	Crown Holdings, Inc.	782	0.03
144,528	USD	CSX Corp.	4,668	0.15
9,899	USD	Cummins, Inc.	2,219	0.07
91,586	USD	CVS Health Corp.	6,223	0.21
49,599	USD	Danaher Corp.	11,076	0.37
8,247	USD	Darden Restaurants, Inc.	1,290	0.04
11,202	USD	Darling Ingredients, Inc. ¹	491	0.02
17,442	USD	Datadog, Inc. 'A'	2,033	0.07
3,929	USD	DaVita, Inc.	399	0.01
1,977	USD	Deckers Outdoor Corp.	1,313	0.04
19,770	USD	Deere & Co.	7,204	0.24
18,156	USD	Dell Technologies, Inc. 'C'	1,377	0.05
10,279	USD	Delta Air Lines, Inc.	380	0.01
46,448	USD	Devon Energy Corp. ¹	2,089	0.07
28,284	USD	Dexcom, Inc.	3,267	0.11
12,124	USD	Diamondback Energy, Inc.	1,872	0.06
4,653	USD	Dick's Sporting Goods, Inc. ¹	605	0.02
21,043	USD	Digital Realty Trust, Inc., REIT	2,920	0.10
18,655	USD	Discover Financial Services	1,735	0.06
14,808	USD	DocuSign, Inc.	638	0.02
15,520	USD	Dollar General Corp.	2,035	0.07
14,376	USD	Dollar Tree, Inc.	1,777	0.06
58,689	USD	Dominion Energy, Inc.	2,661	0.09
2,572	USD	Domino's Pizza, Inc.	1,011	0.03
18,791	USD	DoorDash, Inc. 'A'	1,766	0.06
10,211	USD	Dover Corp.	1,441	0.05
51,312	USD	Dow, Inc.	2,655	0.09
21,956	USD	DR Horton, Inc.	2,803	0.09
29,944	USD	DraftKings, Inc. 'A'	1,145	0.04
20,779	USD	Dropbox, Inc. 'A'	586	0.02
14,926	USD	DTE Energy Co.	1,554	0.05
54,087	USD	Duke Energy Corp.	4,991	0.17
32,456	USD	DuPont de Nemours, Inc.	2,322	0.08
17,749	USD	Dynatrace, Inc.	950	0.03
7,928	USD	Eastman Chemical Co.	665	0.02
38,803	USD	eBay, Inc.	1,591	0.05
18,194	USD	Ecolab, Inc.	3,488	0.12
26,409	USD	Edison International	1,769	0.06
43,896	USD	Edwards Lifesciences Corp.	2,972	0.10
18,589	USD	Electronic Arts, Inc.	2,565	0.09
16,758	USD	Elevance Health, Inc.	8,035	0.27
57,273	USD	Eli Lilly & Co.	33,851	1.12
41,140	USD	Emerson Electric Co.	3,657	0.12
9,860	USD	Enphase Energy, Inc. ¹	996	0.03
10,652	USD	Entegris, Inc. ¹	1,112	0.04
15,558	USD	Entergy Corp.	1,578	0.05
41,483	USD	EOG Resources, Inc.	5,105	0.17
3,913	USD	EPAM Systems, Inc.	1,010	0.03
24,154	USD	EQT Corp. ¹	965	0.03
8,773	USD	Equifax, Inc.	1,910	0.06
6,656	USD	Equinix, Inc., REIT	5,425	0.18
24,098	USD	Equitable Holdings, Inc.	740	0.02
13,057	USD	Equity LifeStyle Properties, Inc., REIT ¹	928	0.03
25,915	USD	Equity Residential, REIT	1,473	0.05

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
1,787	USD	Erie Indemnity Co. 'A'	528	0.02
17,690	USD	Essential Utilities, Inc.	630	0.02
4,589	USD	Essex Property Trust, Inc., REIT	980	0.03
16,724	USD	Estee Lauder Cos., Inc. (The) 'A'	2,135	0.07
9,425	USD	Etsy, Inc.	715	0.02
17,526	USD	Evergy, Inc.	895	0.03
25,854	USD	Eversource Energy	1,536	0.05
11,942	USD	Exact Sciences Corp.	764	0.03
71,962	USD	Exelon Corp.	2,771	0.09
10,683	USD	Expedia Group, Inc.	1,455	0.05
10,562	USD	Expeditors International of Washington, Inc. ¹	1,271	0.04
15,469	USD	Extra Space Storage, Inc., REIT ¹	2,014	0.07
286,932	USD	Exxon Mobil Corp.	29,479	0.98
4,277	USD	F5, Inc.	732	0.02
2,624	USD	FactSet Research Systems, Inc.	1,190	0.04
1,800	USD	Fair Isaac Corp.	1,958	0.06
40,176	USD	Fastenal Co.	2,409	0.08
16,728	USD	FedEx Corp.	4,330	0.14
19,821	USD	Fidelity National Financial, Inc.	889	0.03
43,360	USD	Fidelity National Information Services, Inc.	2,543	0.08
47,908	USD	Fifth Third Bancorp	1,387	0.05
725	USD	First Citizens BancShares, Inc. 'A' ¹	1,064	0.04
7,358	USD	First Solar, Inc. ¹	1,161	0.04
40,400	USD	FirstEnergy Corp. ¹	1,492	0.05
43,307	USD	Fiserv, Inc.	5,656	0.19
5,106	USD	FleetCor Technologies, Inc.	1,228	0.04
9,052	USD	FMC Corp.	486	0.02
276,652	USD	Ford Motor Co.	2,838	0.09
48,284	USD	Fortinet, Inc.	2,538	0.08
25,902	USD	Fortive Corp.	1,787	0.06
8,798	USD	Fortune Brands Innovations, Inc.	602	0.02
17,885	USD	Fox Corp. 'A'	528	0.02
8,833	USD	Fox Corp. 'B'	244	0.01
24,212	USD	Franklin Resources, Inc.	600	0.02
101,826	USD	Freeport-McMoRan, Inc.	3,800	0.13
18,749	USD	Gaming and Leisure Properties, Inc., REIT	876	0.03
5,627	USD	Gartner, Inc.	2,447	0.08
28,558	USD	GE HealthCare Technologies, Inc.	1,955	0.06
44,214	USD	Gen Digital, Inc.	976	0.03
16,605	USD	General Dynamics Corp.	4,101	0.14
77,295	USD	General Electric Co.	9,415	0.31
42,355	USD	General Mills, Inc.	2,696	0.09
97,496	USD	General Motors Co.	3,081	0.10
10,455	USD	Genuine Parts Co.	1,388	0.05
87,784	USD	Gilead Sciences, Inc.	6,724	0.22
18,135	USD	Global Payments, Inc.	2,112	0.07
6,548	USD	Globe Life, Inc.	806	0.03
9,895	USD	GoDaddy, Inc. 'A' ¹	990	0.03
23,569	USD	Goldman Sachs Group, Inc. (The)	8,050	0.27
12,310	USD	Graco, Inc. ¹	994	0.03
63,565	USD	Halliburton Co.	2,354	0.08
21,608	USD	Hartford Financial Services Group, Inc. (The)	1,689	0.06
9,387	USD	Hasbro, Inc. ¹	436	0.01
14,650	USD	HCA Healthcare, Inc.	3,670	0.12
37,655	USD	Healthpeak Properties, Inc., REIT	652	0.02
3,018	USD	HEICO Corp. ¹	516	0.02
4,919	USD	HEICO Corp. 'A'	676	0.02
8,708	USD	Henry Schein, Inc.	581	0.02
10,346	USD	Hershey Co. (The)	1,944	0.06
19,791	USD	Hess Corp.	2,782	0.09
88,806	USD	Hewlett Packard Enterprise Co.	1,502	0.05

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
11,360	USD	HF Sinclair Corp.	596	0.02
18,525	USD	Hilton Worldwide Holdings, Inc.	3,103	0.10
18,145	USD	Hologic, Inc.	1,294	0.04
71,362	USD	Home Depot, Inc. (The)	22,371	0.74
47,250	USD	Honeywell International, Inc.	9,257	0.31
21,112	USD	Hormel Foods Corp.	646	0.02
46,926	USD	Host Hotels & Resorts, Inc., REIT	820	0.03
27,547	USD	Howmet Aerospace, Inc.	1,449	0.05
61,759	USD	HP, Inc.	1,812	0.06
3,801	USD	Hubbell, Inc.	1,140	0.04
3,384	USD	HubSpot, Inc.	1,671	0.06
8,864	USD	Humana, Inc.	4,298	0.14
108,416	USD	Huntington Bancshares, Inc.	1,221	0.04
2,878	USD	Huntington Ingalls Industries, Inc.	682	0.02
3,560	USD	Hyatt Hotels Corp. 'A' ¹	409	0.01
4,993	USD	IDEX Corp.	1,007	0.03
5,936	USD	IDEXX Laboratories, Inc.	2,765	0.09
21,717	USD	Illinois Tool Works, Inc. ¹	5,260	0.17
11,766	USD	Illumina, Inc.	1,200	0.04
14,171	USD	Incyte Corp.	770	0.03
29,240	USD	Ingersoll Rand, Inc. ¹	2,089	0.07
4,507	USD	Insulet Corp.	852	0.03
296,061	USD	Intel Corp.	13,234	0.44
40,658	USD	Intercontinental Exchange, Inc.	4,629	0.15
64,448	USD	International Business Machines Corp.	10,219	0.34
19,048	USD	International Flavors & Fragrances, Inc.	1,436	0.05
23,560	USD	International Paper Co.	870	0.03
29,386	USD	Interpublic Group of Cos., Inc. (The)	903	0.03
19,879	USD	Intuit, Inc.	11,360	0.38
25,148	USD	Intuitive Surgical, Inc.	7,817	0.26
43,254	USD	Invitation Homes, Inc., REIT	1,443	0.05
13,373	USD	IQVIA Holdings, Inc.	2,863	0.10
21,259	USD	Iron Mountain, Inc., REIT	1,364	0.05
7,685	USD	J M Smucker Co. (The)	843	0.03
9,418	USD	Jabil, Inc.	1,086	0.04
5,056	USD	Jack Henry & Associates, Inc.	802	0.03
9,483	USD	Jacobs Solutions, Inc.	1,206	0.04
6,123	USD	JB Hunt Transport Services, Inc.	1,134	0.04
170,906	USD	Johnson & Johnson	26,432	0.88
207,427	USD	JPMorgan Chase & Co.	32,375	1.07
24,302	USD	Juniper Networks, Inc.	691	0.02
19,489	USD	Kellanova	1,024	0.03
122,700	USD	Kenvue, Inc. ¹	2,508	0.08
74,610	USD	Keurig Dr Pepper, Inc.	2,355	0.08
68,829	USD	KeyCorp	853	0.03
12,459	USD	Keysight Technologies, Inc.	1,693	0.06
23,481	USD	Kimberly-Clark Corp.	2,905	0.10
43,341	USD	Kimco Realty Corp., REIT	837	0.03
142,645	USD	Kinder Morgan, Inc.	2,506	0.08
42,957	USD	KKR & Co., Inc.	3,258	0.11
9,843	USD	KLA Corp.	5,361	0.18
10,456	USD	Knight-Swift Transportation Holdings, Inc.	562	0.02
61,215	USD	Kraft Heinz Co. (The)	2,149	0.07
48,729	USD	Kroger Co. (The)	2,157	0.07
13,472	USD	L3Harris Technologies, Inc.	2,571	0.09
6,560	USD	Laboratory Corp. of America Holdings	1,423	0.05
9,437	USD	Lam Research Corp.	6,756	0.22
9,891	USD	Lamb Weston Holdings, Inc.	989	0.03
25,860	USD	Las Vegas Sands Corp.	1,193	0.04
10,320	USD	Lattice Semiconductor Corp.	604	0.02
3,954	USD	Lear Corp.	529	0.02

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
9,772	USD	Leidos Holdings, Inc.	1,049	0.03
18,339	USD	Lennar Corp. 'A'	2,346	0.08
2,181	USD	Lennox International, Inc.	887	0.03
9,230	USD	Liberty Broadband Corp. 'C'	767	0.03
13,056	USD	Liberty Media Corp.-Liberty Formula One 'C'	831	0.03
10,777	USD	Liberty Media Corp.-Liberty SiriusXM	291	0.01
12,148	USD	Live Nation Entertainment, Inc. ¹	1,023	0.03
18,850	USD	LKQ Corp.	839	0.03
16,036	USD	Lockheed Martin Corp.	7,180	0.24
13,097	USD	Loews Corp.	921	0.03
41,491	USD	Lowe's Cos., Inc. ¹	8,250	0.27
5,651	USD	LPL Financial Holdings, Inc.	1,256	0.04
67,636	USD	Lucid Group, Inc. ¹	285	0.01
8,293	USD	Lululemon Athletica, Inc.	3,705	0.12
11,389	USD	M&T Bank Corp.	1,460	0.05
4,463	USD	Manhattan Associates, Inc.	995	0.03
45,385	USD	Marathon Oil Corp.	1,154	0.04
30,116	USD	Marathon Petroleum Corp.	4,493	0.15
883	USD	Markel Group, Inc.	1,271	0.04
2,798	USD	MarketAxess Holdings, Inc.	672	0.02
18,128	USD	Marriott International, Inc. 'A' ¹	3,675	0.12
35,464	USD	Marsh & McLennan Cos., Inc.	7,072	0.23
4,459	USD	Martin Marietta Materials, Inc.	2,072	0.07
61,543	USD	Marvell Technology, Inc.	3,430	0.11
17,085	USD	Masco Corp.	1,034	0.03
60,068	USD	Mastercard, Inc. 'A'	24,858	0.83
18,151	USD	Match Group, Inc.	588	0.02
17,974	USD	McCormick & Co., Inc. (Non-Voting)	1,165	0.04
51,823	USD	McDonald's Corp.	14,606	0.48
9,583	USD	McKesson Corp.	4,509	0.15
3,231	USD	MercadoLibre, Inc.	5,236	0.17
180,109	USD	Merck & Co., Inc.	18,458	0.61
158,240	USD	Meta Platforms, Inc. 'A'	51,768	1.72
46,010	USD	MetLife, Inc.	2,928	0.10
1,581	USD	Mettler-Toledo International, Inc.	1,726	0.06
20,492	USD	MGM Resorts International	808	0.03
39,027	USD	Microchip Technology, Inc.	3,256	0.11
76,901	USD	Micron Technology, Inc.	5,854	0.19
502,524	USD	Microsoft Corp.	190,411	6.32
8,784	USD	Mid-America Apartment Communities, Inc., REIT	1,093	0.04
23,229	USD	Moderna, Inc. ¹	1,805	0.06
4,043	USD	Molina Healthcare, Inc. ¹	1,478	0.05
12,633	USD	Molson Coors Beverage Co. 'B'	777	0.03
97,813	USD	Mondelez International, Inc. 'A'	6,951	0.23
5,023	USD	MongoDB, Inc.	2,088	0.07
3,121	USD	Monolithic Power Systems, Inc. ¹	1,713	0.06
56,012	USD	Monster Beverage Corp.	3,089	0.10
11,770	USD	Moody's Corp.	4,296	0.14
88,445	USD	Morgan Stanley	7,017	0.23
24,680	USD	Mosaic Co. (The)	886	0.03
11,757	USD	Motorola Solutions, Inc.	3,796	0.13
5,716	USD	MSCI, Inc.	2,977	0.10
24,136	USD	Nasdaq, Inc.	1,348	0.04
14,432	USD	NetApp, Inc.	1,319	0.04
31,554	USD	Netflix, Inc.	14,956	0.50
7,016	USD	Neurocrine Biosciences, Inc.	818	0.03
53,775	USD	Newmont Corp.	2,161	0.07
27,991	CAD	Newmont Corp.	1,127	0.04
25,639	USD	News Corp. 'A'	565	0.02
144,345	USD	NextEra Energy, Inc.	8,446	0.28
87,362	USD	NIKE, Inc. 'B'	9,633	0.32

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
30,561	USD	NiSource, Inc.	784	0.03
3,653	USD	Nordson Corp.	860	0.03
15,973	USD	Norfolk Southern Corp.	3,485	0.12
15,556	USD	Northern Trust Corp.	1,233	0.04
10,250	USD	Northrop Grumman Corp.	4,870	0.16
15,160	USD	NRG Energy, Inc.	725	0.02
17,933	USD	Nucor Corp.	3,048	0.10
175,855	USD	NVIDIA Corp.	82,247	2.73
230	USD	NVR, Inc.	1,416	0.05
48,125	USD	Occidental Petroleum Corp.	2,847	0.09
10,771	USD	Okta, Inc.	722	0.02
6,856	USD	Old Dominion Freight Line, Inc.	2,667	0.09
14,990	USD	Omnicom Group, Inc.	1,209	0.04
29,909	USD	ON Semiconductor Corp.	2,133	0.07
41,879	USD	ONEOK, Inc. ¹	2,883	0.10
117,378	USD	Oracle Corp.	13,640	0.45
4,356	USD	O'Reilly Automotive, Inc.	4,279	0.14
30,154	USD	Otis Worldwide Corp.	2,587	0.09
17,763	USD	Ovintiv, Inc.	788	0.03
6,669	USD	Owens Corning	904	0.03
36,966	USD	PACCAR, Inc.	3,394	0.11
6,470	USD	Packaging Corp. of America	1,087	0.04
131,402	USD	Palantir Technologies, Inc. 'A'	2,635	0.09
21,510	USD	Palo Alto Networks, Inc. ¹	6,347	0.21
35,425	USD	Paramount Global 'B' ¹	509	0.02
9,136	USD	Parker-Hannifin Corp.	3,958	0.13
22,840	USD	Paychex, Inc.	2,786	0.09
3,467	USD	Paycom Software, Inc.	630	0.02
2,896	USD	Paylocity Holding Corp. ¹	454	0.02
75,776	USD	PayPal Holdings, Inc.	4,365	0.14
97,711	USD	PepsiCo, Inc.	16,444	0.55
400,709	USD	Pfizer, Inc.	12,210	0.41
144,285	USD	PG&E Corp.	2,477	0.08
110,176	USD	Philip Morris International, Inc.	10,286	0.34
32,506	USD	Phillips 66	4,190	0.14
44,161	USD	Pinterest, Inc. 'A'	1,505	0.05
16,378	USD	Pioneer Natural Resources Co.	3,794	0.13
27,810	USD	PNC Financial Services Group, Inc. (The)	3,725	0.12
2,874	USD	Pool Corp. ¹	998	0.03
16,936	USD	PPG Industries, Inc.	2,405	0.08
51,173	USD	PPL Corp.	1,337	0.04
17,833	USD	Principal Financial Group, Inc.	1,317	0.04
167,300	USD	Procter & Gamble Co. (The)	25,684	0.85
41,779	USD	Progressive Corp. (The)	6,853	0.23
65,205	USD	Prologis, Inc., REIT	7,494	0.25
26,260	USD	Prudential Financial, Inc.	2,568	0.09
7,960	USD	PTC, Inc.	1,253	0.04
35,038	USD	Public Service Enterprise Group, Inc.	2,187	0.07
11,056	USD	Public Storage, REIT	2,861	0.09
15,781	USD	PulteGroup, Inc.	1,395	0.05
7,366	USD	Qorvo, Inc.	711	0.02
79,073	USD	QUALCOMM, Inc.	10,204	0.34
10,271	USD	Quanta Services, Inc.	1,934	0.06
8,446	USD	Quest Diagnostics, Inc.	1,159	0.04
13,962	USD	Raymond James Financial, Inc.	1,468	0.05
50,463	USD	Realty Income Corp., REIT	2,723	0.09
8,118	USD	Redeia Corp. SA	666	0.02
10,794	USD	Regency Centers Corp., REIT	678	0.02
7,625	USD	Regeneron Pharmaceuticals, Inc.	6,282	0.21
66,903	USD	Regions Financial Corp.	1,116	0.04
4,287	USD	Reliance Steel & Aluminum Co.	1,180	0.04

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
3,682	USD	Repligen Corp. ¹	579	0.02
15,716	USD	Republic Services, Inc.	2,543	0.08
10,770	USD	ResMed, Inc.	1,699	0.06
8,995	USD	Revvity, Inc.	800	0.03
48,259	USD	Rivian Automotive, Inc. 'A'	809	0.03
30,692	USD	Robinhood Markets, Inc. 'A' ¹	270	0.01
27,664	USD	ROBLOX Corp. 'A' ¹	1,087	0.04
8,364	USD	Rockwell Automation, Inc.	2,304	0.08
8,484	USD	Roku, Inc.	884	0.03
16,647	USD	Rollins, Inc.	678	0.02
7,468	USD	Roper Technologies, Inc.	4,020	0.13
24,328	USD	Ross Stores, Inc.	3,172	0.11
9,317	USD	RPM International, Inc.	959	0.03
103,572	USD	RTX Corp. ¹	8,439	0.28
23,260	USD	S&P Global, Inc.	9,672	0.32
69,135	USD	Salesforce, Inc.	17,415	0.58
7,292	USD	SBA Communications Corp., REIT 'A' ¹	1,801	0.06
9,770	USD	Seagen, Inc.	2,083	0.07
7,144	USD	SEI Investments Co.	419	0.01
44,090	USD	Sempra	3,213	0.11
14,412	USD	ServiceNow, Inc. ¹	9,883	0.33
17,452	USD	Sherwin-Williams Co. (The)	4,866	0.16
23,033	USD	Simon Property Group, Inc., REIT	2,877	0.10
58,948	USD	Sirius XM Holdings, Inc. ¹	276	0.01
11,337	USD	Skyworks Solutions, Inc.	1,099	0.04
75,795	USD	Snap, Inc. 'A' ¹	1,048	0.03
3,762	USD	Snap-on, Inc. ¹	1,033	0.03
19,952	USD	Snowflake, Inc. 'A'	3,745	0.12
76,722	USD	Southern Co. (The)	5,446	0.18
9,566	USD	Southwest Airlines Co. ¹	245	0.01
10,813	USD	Splunk, Inc.	1,639	0.05
16,095	USD	SS&C Technologies Holdings, Inc.	906	0.03
11,327	USD	Stanley Black & Decker, Inc.	1,030	0.03
81,176	USD	Starbucks Corp.	8,061	0.27
23,134	USD	State Street Corp.	1,685	0.06
10,859	USD	Steel Dynamics, Inc.	1,294	0.04
24,473	USD	Stryker Corp.	7,252	0.24
8,246	USD	Sun Communities, Inc., REIT	1,067	0.04
3,399	USD	Super Micro Computer, Inc. ¹	930	0.03
28,372	USD	Synchrony Financial	918	0.03
10,828	USD	Synopsys, Inc.	5,882	0.20
35,682	USD	Sysco Corp.	2,575	0.09
15,760	USD	T Rowe Price Group, Inc.	1,578	0.05
11,699	USD	Take-Two Interactive Software, Inc.	1,851	0.06
15,310	USD	Targa Resources Corp.	1,385	0.05
33,440	USD	Target Corp.	4,475	0.15
3,238	USD	Teledyne Technologies, Inc.	1,305	0.04
3,178	USD	Teleflex, Inc. ¹	717	0.02
10,355	USD	Teradyne, Inc.	955	0.03
203,379	USD	Tesla, Inc.	48,827	1.62
64,426	USD	Texas Instruments, Inc.	9,838	0.33
452	USD	Texas Pacific Land Corp.	756	0.03
15,027	USD	Textron, Inc.	1,152	0.04
27,379	USD	Thermo Fisher Scientific, Inc.	13,573	0.45
81,120	USD	TJX Cos., Inc. (The)	7,147	0.24
38,853	USD	T-Mobile US, Inc.	5,845	0.19
17,208	USD	Toast, Inc. 'A' ¹	256	0.01
7,597	USD	Toro Co. (The)	631	0.02
8,057	USD	Tractor Supply Co.	1,636	0.05
31,641	USD	Trade Desk, Inc. (The) 'A' ¹	2,229	0.07
8,311	USD	Tradeweb Markets, Inc. 'A' ¹	805	0.03

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
3,854	USD	TransDigm Group, Inc.	3,711	0.12
13,630	USD	TransUnion ¹	800	0.03
16,091	USD	Travelers Cos., Inc. (The)	2,906	0.10
17,882	USD	Trimble, Inc.	830	0.03
92,363	USD	Truist Financial Corp.	2,969	0.10
12,011	USD	Twilio, Inc. 'A'	777	0.03
2,836	USD	Tyler Technologies, Inc.	1,159	0.04
20,576	USD	Tyson Foods, Inc. 'A'	964	0.03
129,186	USD	Uber Technologies, Inc.	7,284	0.24
20,876	USD	UDR, Inc., REIT	697	0.02
6,003	USD	U-Haul Holding Co. ¹	325	0.01
26,716	USD	UiPath, Inc. 'A'	528	0.02
3,469	USD	Ulta Beauty, Inc.	1,478	0.05
43,277	USD	Union Pacific Corp.	9,749	0.32
51,232	USD	United Parcel Service, Inc. 'B'	7,767	0.26
4,789	USD	United Rentals, Inc. ¹	2,280	0.08
3,329	USD	United Therapeutics Corp.	799	0.03
66,085	USD	UnitedHealth Group, Inc.	36,543	1.21
16,094	USD	Unity Software, Inc.	475	0.02
4,323	USD	Universal Health Services, Inc. 'B'	594	0.02
106,358	USD	US Bancorp ¹	4,054	0.13
2,945	USD	Vail Resorts, Inc.	640	0.02
25,560	USD	Valero Energy Corp.	3,204	0.11
10,127	USD	Veeva Systems, Inc. 'A'	1,765	0.06
28,312	USD	Ventas, Inc., REIT ¹	1,298	0.04
16,532	USD	Veralto Corp. ¹	1,277	0.04
6,416	USD	VeriSign, Inc.	1,361	0.05
10,201	USD	Verisk Analytics, Inc.	2,463	0.08
298,403	USD	Verizon Communications, Inc.	11,438	0.38
18,459	USD	Vertex Pharmaceuticals, Inc.	6,549	0.22
24,383	USD	Vertiv Holdings Co. 'A'	1,062	0.04
23,295	USD	VF Corp. ¹	390	0.01
86,208	USD	Viatis, Inc.	791	0.03
73,112	USD	VICI Properties, Inc., REIT	2,185	0.07
114,863	USD	Visa, Inc. 'A' ¹	29,483	0.98
25,602	USD	Vistra Corp.	907	0.03
9,130	USD	Vulcan Materials Co.	1,950	0.06
15,550	USD	W R Berkley Corp.	1,128	0.04
54,193	USD	Walgreens Boots Alliance, Inc. ¹	1,081	0.04
105,127	USD	Walmart, Inc.	16,367	0.54
129,704	USD	Walt Disney Co. (The)	12,022	0.40
167,674	USD	Warner Bros Discovery, Inc.	1,752	0.06
28,885	USD	Waste Management, Inc.	4,939	0.16
4,133	USD	Waters Corp.	1,160	0.04
2,497	USD	Watsco, Inc. ¹	954	0.03
21,815	USD	WEC Energy Group, Inc. ¹	1,824	0.06
260,337	USD	Wells Fargo & Co.	11,608	0.39
35,869	USD	Welltower, Inc., REIT ¹	3,196	0.11
5,293	USD	West Pharmaceutical Services, Inc.	1,857	0.06
21,339	USD	Western Digital Corp.	1,031	0.03
12,377	USD	Westinghouse Air Brake Technologies Corp.	1,443	0.05
3,070	USD	Westlake Corp. ¹	394	0.01
18,522	USD	Westrock Co.	763	0.03
53,495	USD	Weyerhaeuser Co., REIT	1,677	0.06
85,645	USD	Williams Cos., Inc. (The)	3,151	0.10
14,851	USD	Workday, Inc. 'A'	4,020	0.13
15,896	USD	WP Carey, Inc., REIT	989	0.03
3,231	USD	WW Grainger, Inc.	2,540	0.08
7,282	USD	Wynn Resorts Ltd.	615	0.02
40,221	USD	Xcel Energy, Inc.	2,447	0.08
16,618	USD	Xylem, Inc.	1,747	0.06

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
United States (continued)				
20,030	USD	Yum! Brands, Inc.	2,515	0.08
3,702	USD	Zebra Technologies Corp. 'A'	877	0.03
10,036	USD	Zillow Group, Inc., REIT 'C' ¹	411	0.01
14,861	USD	Zimmer Biomet Holdings, Inc.	1,728	0.06
33,093	USD	Zoetis, Inc.	5,847	0.19
16,598	USD	Zoom Video Communications, Inc. 'A'	1,126	0.04
6,710	USD	Zscaler, Inc.	1,325	0.04
Total United States			2,770,583	91.96

Total investments in equities	2,998,751	99.53
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Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Warrants (31 May 2023: 0.00%)				
Canada (31 May 2023: 0.00%)				
1,489	CAD	Constellation Software, Inc., ³	—	—
Total Canada			—	—

Total investments in warrants	—	—
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Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁴				
Euro (Hedged) D Accumulating Class				
Buy CAD 18,287; Sell EUR 12,247 ³	State Street	04/12/2023	—	—
Buy EUR 750,936; Sell CAD 1,102,873	State Street	04/12/2023	6	—
Buy EUR 17,814,891; Sell USD 18,906,564	State Street	04/12/2023	532	0.02
Buy USD 102,176; Sell EUR 93,402 ³	State Street	04/12/2023	—	—
Total unrealised gain (31 May 2023: 0.00%)⁵			538	0.02
Euro (Hedged) Flexible Accumulating Class				
Buy EUR 427; Sell CAD 628 ³	State Street	04/12/2023	—	—
Buy EUR 9,903; Sell USD 10,498 ³	State Street	04/12/2023	—	—
Total unrealised gain (31 May 2023: 0.00%)⁵			—	—
Total unrealised gain on forward currency contracts (31 May 2023: 0.00%)⁵			538	0.02

Forward currency contracts⁴				
Euro (Hedged) D Accumulating Class				
Buy CAD 24,598; Sell EUR 16,719 ³	State Street	04/12/2023	—	—
Buy EUR 53,813; Sell CAD 80,631	State Street	04/12/2023	(1)	—
Buy EUR 218,332; Sell USD 238,945	State Street	04/12/2023	(1)	—
Buy USD 560,700; Sell EUR 520,875	State Street	04/12/2023	(7)	—
Total unrealised loss (31 May 2023: (0.01)%)⁵			(9)	—

ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts⁴ (continued)				
Euro (Hedged) Flexible Accumulating Class				
Buy EUR 13; Sell CAD 20 ³	State Street	04/12/2023	–	–
Total unrealised loss (31 May 2023: 0.00%)⁵			–	–
Total unrealised loss on forward currency contracts (31 May 2023: (0.01)%)			(9)	–

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
Canada (31 May 2023: 0.00%)						
3	CAD	600	S&P/TSX 60 Index	14/12/2023	4	–
Total Canada					4	–
United States (31 May 2023: 0.00%)⁵						
66	USD	3,300	S&P 500 E-mini Index	15/12/2023	361	0.01
Total United States					361	0.01
Total unrealised gain on futures contracts (31 May 2023: 0.00%)⁵					365	0.01
Canada (31 May 2023: 0.00%)⁵					–	–
Total unrealised loss on futures contracts (31 May 2023: 0.00%)⁵					–	–

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	2,999,654	99.56
Total financial liabilities at fair value through profit or loss	(9)	–
Cash and margin cash	5,582	0.19
Cash equivalents		
Holding	Currency	Undertaking for collective investment schemes (31 May 2023: 0.43%)
55,534	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares ²
7,726,483	USD	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ²
Total cash equivalents		13,869
Other assets and liabilities		(6,249)
Net asset value attributable to redeemable unitholders		3,012,847
		100.00

Analysis of total assets	% of Total Assets
Transferable securities admitted to official stock exchange listing	98.88
Collective investment schemes	0.46
Financial derivative instruments dealt in on a regulated market	0.01
OTC financial derivative instruments	0.02
Other assets	0.63
Total assets	100.00

iSHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

¹ Security fully or partially on loan.

² A related party to the Fund.

³ Investments which are less than USD 500 have been rounded down to zero.

⁴ Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

⁵ Prior year percentage of net asset value rounds to 0.00%.

Underlying exposure	On gains USD '000	On losses USD '000
Forward currency contracts	21,211	1,922
Futures contracts	16	–

ISHARES PACIFIC INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (31 May 2023: 99.38%)				
Australia (31 May 2023: 62.00%)				
109,786	AUD	Ampol Ltd.	2,492	0.32
1,381,137	AUD	ANZ Group Holdings Ltd.	22,317	2.85
580,164	AUD	APA Group	3,281	0.42
268,252	AUD	Aristocrat Leisure Ltd.	7,220	0.92
89,190	AUD	ASX Ltd. ¹	3,435	0.44
848,015	AUD	Aurizon Holdings Ltd.	1,985	0.25
2,329,436	AUD	BHP Group Ltd. ¹	71,512	9.13
206,955	AUD	BlueScope Steel Ltd.	2,851	0.36
640,054	AUD	Brambles Ltd.	5,661	0.72
164,565	AUD	CAR Group Ltd.	3,071	0.39
30,020	AUD	Cochlear Ltd.	5,435	0.69
616,599	AUD	Coles Group Ltd.	6,267	0.80
770,316	AUD	Commonwealth Bank of Australia	53,456	6.82
249,710	AUD	Computershare Ltd. ¹	3,909	0.50
221,999	AUD	CSL Ltd.	38,599	4.93
495,514	AUD	Dexus, REIT	2,313	0.30
660,086	AUD	Endeavour Group Ltd. ¹	2,158	0.28
780,166	AUD	Fortescue Ltd. ¹	12,927	1.65
781,091	AUD	Goodman Group, REIT	11,782	1.50
882,509	AUD	GPT Group (The), REIT ¹	2,411	0.31
121,519	AUD	IDP Education Ltd. ¹	1,826	0.23
313,987	AUD	IGO Ltd. ¹	1,786	0.23
1,114,382	AUD	Insurance Australia Group Ltd.	4,389	0.56
1,025,416	AUD	Lottery Corp. Ltd. (The)	3,128	0.40
168,732	AUD	Macquarie Group Ltd.	18,913	2.41
1,268,773	AUD	Medibank Pvt Ltd.	2,911	0.37
80,638	AUD	Mineral Resources Ltd. ¹	3,271	0.42
1,817,863	AUD	Mirvac Group, REIT	2,483	0.32
1,437,968	AUD	National Australia Bank Ltd. ¹	27,078	3.46
529,901	AUD	Northern Star Resources Ltd.	4,473	0.57
209,846	AUD	Orica Ltd.	2,173	0.28
793,672	AUD	Origin Energy Ltd.	4,336	0.55
1,313,903	AUD	Pilbara Minerals Ltd. ¹	3,171	0.40
384,095	AUD	Qantas Airways Ltd.	1,350	0.17
687,406	AUD	QBE Insurance Group Ltd.	7,005	0.89
84,464	AUD	Ramsay Health Care Ltd.	2,753	0.35
24,347	AUD	REA Group Ltd. ¹	2,506	0.32
104,136	AUD	Reece Ltd. ¹	1,335	0.17
170,554	AUD	Rio Tinto Ltd.	14,140	1.81
1,496,254	AUD	Santos Ltd. ¹	6,855	0.88
2,391,215	AUD	Scentre Group, REIT	4,202	0.54
164,111	AUD	SEEK Ltd. ¹	2,599	0.33
206,056	AUD	Sonic Healthcare Ltd.	3,985	0.51
2,075,261	AUD	South32 Ltd.	4,238	0.54
1,099,773	AUD	Stockland, REIT ¹	3,012	0.38
583,498	AUD	Suncorp Group Ltd.	5,405	0.69
1,863,099	AUD	Telstra Group Ltd.	4,719	0.60
1,419,212	AUD	Transurban Group	12,196	1.56
367,748	AUD	Treasury Wine Estates Ltd.	2,609	0.33
1,782,654	AUD	Vicinity Ltd., REIT ¹	2,240	0.29
108,094	AUD	Washington H Soul Pattinson & Co. Ltd. ¹	2,401	0.31
521,388	AUD	Wesfarmers Ltd.	18,205	2.32
1,612,663	AUD	Westpac Banking Corp. ¹	22,850	2.92
76,443	AUD	WiseTech Global Ltd. ¹	3,386	0.43
872,607	AUD	Woodside Energy Group Ltd.	17,936	2.29
561,458	AUD	Woolworths Group Ltd.	12,992	1.66
		Total Australia	501,939	64.07
Bermuda (31 May 2023: 0.96%)				
290,104	HKD	CK Infrastructure Holdings Ltd. ¹	1,437	0.18

ISHARES PACIFIC INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Bermuda (continued)				
510,200	USD	Hongkong Land Holdings Ltd., REIT	1,643	0.21
73,400	USD	Jardine Matheson Holdings Ltd.	2,834	0.36
		Total Bermuda	5,914	0.75
Cayman Islands (31 May 2023: 5.51%)				
793,200	HKD	Budweiser Brewing Co. APAC Ltd.	1,404	0.18
897,445	HKD	CK Asset Holdings Ltd., REIT	4,257	0.54
1,235,151	HKD	CK Hutchison Holdings Ltd.	6,191	0.79
1,009,000	HKD	ESR Group Ltd., REIT ¹	1,297	0.17
25,448	USD	Futu Holdings Ltd. ADR ¹	1,372	0.17
863,151	USD	Grab Holdings Ltd. 'A' ¹	2,624	0.33
1,746,460	HKD	HKT Trust & HKT Ltd.	1,863	0.24
1,118,518	HKD	Sands China Ltd.	2,744	0.35
168,092	USD	Sea Ltd. ADR ¹	6,088	0.78
611,000	HKD	SITC International Holdings Co. Ltd.	923	0.12
3,841,907	HKD	WH Group Ltd.	2,470	0.32
769,298	HKD	Wharf Real Estate Investment Co. Ltd., REIT	2,428	0.31
749,000	HKD	Xinyi Glass Holdings Ltd.	862	0.11
		Total Cayman Islands	34,523	4.41
Hong Kong (31 May 2023: 16.99%)				
5,275,200	HKD	AIA Group Ltd.	45,523	5.81
1,690,234	HKD	BOC Hong Kong Holdings Ltd.	4,523	0.58
756,470	HKD	CLP Holdings Ltd. ¹	5,884	0.75
1,006,000	HKD	Galaxy Entertainment Group Ltd.	5,204	0.67
818,110	HKD	Hang Lung Properties Ltd., REIT	1,094	0.14
352,294	HKD	Hang Seng Bank Ltd.	3,902	0.50
669,178	HKD	Henderson Land Development Co. Ltd., REIT	1,821	0.23
5,157,557	HKD	Hong Kong & China Gas Co. Ltd.	3,546	0.45
554,695	HKD	Hong Kong Exchanges & Clearing Ltd.	19,687	2.51
1,165,081	HKD	Link REIT	5,758	0.74
715,559	HKD	MTR Corp. Ltd.	2,565	0.33
695,955	HKD	New World Development Co. Ltd., REIT ¹	1,035	0.13
638,015	HKD	Power Assets Holdings Ltd. ¹	3,329	0.43
1,694,600	HKD	Sino Land Co. Ltd., REIT	1,707	0.22
663,467	HKD	Sun Hung Kai Properties Ltd., REIT	6,511	0.83
196,892	HKD	Swire Pacific Ltd., REIT 'A'	1,278	0.16
539,000	HKD	Swire Properties Ltd., REIT	1,048	0.13
634,000	HKD	Techtronic Industries Co. Ltd.	6,437	0.82
490,196	HKD	Wharf Holdings Ltd. (The), REIT	1,274	0.16
		Total Hong Kong	122,126	15.59
Ireland (31 May 2023: 0.64%)				
202,765	AUD	James Hardie Industries plc CDI	6,550	0.84
		Total Ireland	6,550	0.84
New Zealand (31 May 2023: 2.39%)				
609,177	NZD	Auckland International Airport Ltd.	2,980	0.38
70,013	NZD	EBOS Group Ltd.	1,600	0.20
266,937	NZD	Fisher & Paykel Healthcare Corp. Ltd.	3,885	0.50
318,913	NZD	Mercury NZ Ltd.	1,227	0.16
593,285	NZD	Meridian Energy Ltd.	1,911	0.24
849,995	NZD	Spark New Zealand Ltd.	2,722	0.35
66,256	AUD	Xero Ltd.	4,527	0.58
		Total New Zealand	18,852	2.41

ISHARES PACIFIC INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Equities (continued)				
Singapore (31 May 2023: 10.89%)				
1,719,327	SGD	CapitaLand Ascendas REIT	3,659	0.47
2,451,478	SGD	CapitaLand Integrated Commercial Trust, REIT ¹	3,343	0.43
1,198,555	SGD	CapitaLand Investment Ltd., REIT ¹	2,721	0.35
229,692	SGD	City Developments Ltd., REIT ¹	1,077	0.14
832,474	SGD	DBS Group Holdings Ltd.	19,798	2.53
2,785,901	SGD	Genting Singapore Ltd.	1,910	0.24
45,300	SGD	Jardine Cycle & Carriage Ltd. ¹	968	0.12
662,801	SGD	Keppel Corp. Ltd.	3,313	0.42
1,594,193	SGD	Mapletree Logistics Trust, REIT ¹	1,923	0.25
1,080,300	SGD	Mapletree Pan Asia Commercial Trust, REIT ¹	1,109	0.14
1,560,039	SGD	Oversea-Chinese Banking Corp. Ltd.	14,658	1.87
20,434,050	SGD	Seatrium Ltd. ¹	1,608	0.20
410,600	SGD	Sembcorp Industries Ltd.	1,581	0.20
685,877	SGD	Singapore Airlines Ltd. ¹	3,258	0.42
398,526	SGD	Singapore Exchange Ltd. ¹	2,816	0.36
719,305	SGD	Singapore Technologies Engineering Ltd. ¹	2,000	0.25
3,781,028	SGD	Singapore Telecommunications Ltd.	6,545	0.83
582,622	SGD	United Overseas Bank Ltd.	11,883	1.52
210,895	SGD	UOL Group Ltd., REIT	932	0.12
885,035	SGD	Wilmar International Ltd. ¹	2,407	0.31
		Total Singapore	87,509	11.17
Total investments in equities			777,413	99.24

ISHARES PACIFIC INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value USD '000	% of Net Asset Value
Forward currency contracts				
Total unrealised loss on forward currency contracts (31 May 2023: (0.09)%)			-	-

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
Australia (31 May 2023: 0.00%)						
50	AUD	1,250	SPI 200 Index	21/12/2023	22	-
Total Australia					22	-
Total unrealised gain on futures contracts (31 May 2023: 0.00%)					22	-
Australia (31 May 2023: (0.01)%)						
Germany (31 May 2023: 0.00%)						
33	USD	33	MSCI Hong Kong Equity Index	15/12/2023	(79)	(0.01)
Total Germany					(79)	(0.01)
Singapore (31 May 2023: (0.01)%)						
53	SGD	5,300	MSCI Singapore Index	28/12/2023	(4)	-
Total Singapore					(4)	-
Total unrealised loss on futures contracts (31 May 2023: (0.02)%)					(83)	(0.01)

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	777,435	99.24
Total financial liabilities at fair value through profit or loss	(83)	(0.01)
Cash and margin cash	5,412	0.69
Other assets and liabilities	625	0.08
Net asset value attributable to redeemable unitholders	783,389	100.00

Analysis of total assets

	% of Total Assets
Transferable securities admitted to official stock exchange listing	98.40
Financial derivative instruments dealt in on a regulated market ¹	-
Other assets	1.60
Total assets	100.00

¹ Security fully or partially on loan.

* Investments which are less than 0.005% of total assets are rounded down to zero.

Underlying exposure	On gains USD '000	On losses USD '000
Futures contracts	5,880	2,845

ISHARES UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
Equities (31 May 2023: 99.21%)				
Ireland (31 May 2023: 0.25%)				
416,832	GBP	CRH plc	20,783	1.93
57,950	GBP	DCC plc	3,096	0.29
		Total Ireland	23,879	2.22
Isle of Man (31 May 2023: 0.43%)				
374,760	GBP	Entain plc	3,009	0.28
		Total Isle of Man	3,009	0.28
Jersey (31 May 2023: 4.40%)				
542,030	GBP	Experian plc	15,735	1.47
6,171,683	GBP	Glencore plc	27,266	2.54
629,821	GBP	WPP plc	4,452	0.41
		Total Jersey	47,453	4.42
Switzerland (31 May 2023: 0.29%)				
132,127	GBP	Coca-Cola HBC AG	2,902	0.27
		Total Switzerland	2,902	0.27
United Kingdom (31 May 2023: 93.84%)				
573,589	GBP	3i Group plc	12,802	1.19
1,142,925	GBP	abrdn plc ¹	1,862	0.17
154,962	GBP	Admiral Group plc	4,185	0.39
748,819	GBP	Anglo American plc	16,040	1.49
231,073	GBP	Antofagasta plc	3,255	0.30
258,045	GBP	Ashtead Group plc	12,291	1.14
203,769	GBP	Associated British Foods plc	4,846	0.45
913,354	GBP	AstraZeneca plc ¹	92,486	8.61
538,283	GBP	Auto Trader Group plc	3,901	0.36
1,604,542	GBP	Aviva plc	6,699	0.62
1,791,836	GBP	BAE Systems plc	18,814	1.75
8,899,318	GBP	Barclays plc	12,552	1.17
582,725	GBP	Barratt Developments plc	2,994	0.28
63,650	GBP	Berkeley Group Holdings plc	2,951	0.28
10,055,495	GBP	BP plc	48,176	4.48
1,252,000	GBP	British American Tobacco plc	31,450	2.93
3,783,897	GBP	BT Group plc ¹	4,650	0.43
198,024	GBP	Bunzl plc	5,945	0.55
221,293	GBP	Burberry Group plc	3,239	0.30
3,260,594	GBP	Centrica plc	4,860	0.45
1,009,939	GBP	Compass Group plc	20,229	1.88
81,822	GBP	Croda International plc ¹	3,669	0.34
1,324,712	GBP	Diageo plc	36,608	3.41
108,071	GBP	Endeavour Mining plc ¹	1,987	0.19
2,413,184	GBP	GSK plc	34,253	3.19
3,246,704	GBP	Haleon plc	10,716	1.00
222,460	GBP	Halma plc	4,741	0.44
205,676	GBP	Hargreaves Lansdown plc ¹	1,478	0.14
97,245	GBP	Hikma Pharmaceuticals plc	1,676	0.16
11,481,112	GBP	HSBC Holdings plc	69,128	6.44
505,907	GBP	Imperial Brands plc	9,342	0.87
820,116	GBP	Informa plc	6,093	0.57
98,636	GBP	InterContinental Hotels Group plc ¹	6,033	0.56
94,571	GBP	Intertek Group plc	3,769	0.35
970,236	GBP	J Sainsbury plc ¹	2,774	0.26
1,520,553	GBP	JD Sports Fashion plc ¹	2,388	0.22
1,117,665	GBP	Kingfisher plc ¹	2,452	0.23

ISHARES UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value GBP '000	% of Net Asset Value
Equities (continued)				
United Kingdom (continued)				
421,958	GBP	Land Securities Group plc, REIT	2,634	0.25
3,526,386	GBP	Legal & General Group plc	8,086	0.75
37,442,570	GBP	Lloyds Banking Group plc	16,276	1.52
245,374	GBP	London Stock Exchange Group plc	21,853	2.03
1,315,936	GBP	M&G plc	2,753	0.26
791,923	GBP	Melrose Industries plc	4,107	0.38
284,519	GBP	Mondi plc ¹	4,003	0.37
2,173,438	GBP	National Grid plc	22,332	2.08
3,405,776	GBP	NatWest Group plc	7,081	0.66
70,585	GBP	Next plc	5,597	0.52
339,761	GBP	Ocado Group plc ¹	2,039	0.19
377,690	GBP	Pearson plc	3,540	0.33
187,413	GBP	Persimmon plc ¹	2,345	0.22
437,420	GBP	Phoenix Group Holdings plc	2,035	0.19
1,622,460	GBP	Prudential plc	14,002	1.30
422,885	GBP	Reckitt Benckiser Group plc	22,827	2.13
1,113,380	GBP	RELX plc ¹	33,847	3.15
1,476,665	GBP	Rentokil Initial plc	6,330	0.59
663,549	GBP	Rio Tinto plc	35,825	3.34
4,959,929	GBP	Rolls-Royce Holdings plc	13,332	1.24
600,657	GBP	Sage Group plc (The)	6,790	0.63
472,927	GBP	Schroders plc	1,899	0.18
681,747	GBP	Segro plc, REIT	5,537	0.52
157,569	GBP	Severn Trent plc	4,098	0.38
3,516,741	GBP	Shell plc	90,029	8.38
382,249	EUR	Shell plc ¹	9,923	0.92
511,775	GBP	Smith & Nephew plc ¹	5,238	0.49
204,932	GBP	Smiths Group plc ¹	3,377	0.31
43,230	GBP	Spirax-Sarco Engineering plc ¹	3,998	0.37
643,604	GBP	SSE plc	11,794	1.10
321,855	GBP	St James's Place plc	2,088	0.19
1,350,030	GBP	Standard Chartered plc	8,818	0.82
2,072,438	GBP	Taylor Wimpey plc	2,685	0.25
4,200,492	GBP	Tesco plc	12,005	1.12
1,473,728	GBP	Unilever plc ¹	55,552	5.17
399,565	GBP	United Utilities Group plc ¹	4,359	0.41
13,563,099	GBP	Vodafone Group plc	9,675	0.90
115,960	GBP	Whitbread plc ¹	3,584	0.33
367,786	GBP	Wise plc 'A' ¹	2,872	0.27
		Total United Kingdom	986,499	91.83
Total investments in equities			1,063,742	99.02

Description	Counterparty	Maturity Date	Fair Value GBP '000	% of Net Asset Value
Forward currency contracts²				
Buy GBP 1,045,529; Sell USD 1,301,000	Morgan Stanley	29/12/2023	18	—
Buy GBP 1,585,584; Sell USD 1,949,000	BNY Mellon	02/01/2024	47	—
Total unrealised gain (31 May 2023: 0.00%)			65	—

iSHARES UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Description	Counterparty	Maturity Date	Fair Value GBP '000	% of Net Asset Value		
Forward currency contracts² (continued)						
Euro (Hedged) Flexible Accumulating Class						
Buy GBP 10,684; Sell EUR 12,252 ³	State Street	04/12/2023	–	–		
Total unrealised gain (31 May 2023: 0.00%)⁴			–	–		
Total unrealised gain on forward currency contracts (31 May 2023: 0.00%)⁴			65	–		
Forward currency contracts²						
Total unrealised loss (31 May 2023: 0.00%)⁴			–	–		
Euro (Hedged) Flexible Accumulating Class						
Buy EUR 1,745,158; Sell GBP 1,521,813	State Street	04/12/2023	(18)	–		
Total unrealised loss (31 May 2023: (0.01)%)			(18)	–		
Total unrealised loss on forward currency contracts (31 May 2023: (0.01)%)			(18)	–		
Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value GBP '000	% of Net Asset Value
Futures contracts						
United Kingdom (31 May 2023: (0.06)%)						
123	GBP	1,230	FTSE 100 Index	15/12/2023	(20)	–
Total United Kingdom					(20)	–
Total unrealised loss on futures contracts (31 May 2023: (0.06)%)					(20)	–
					Fair Value GBP '000	% of Net Asset Value
Total financial assets at fair value through profit or loss					1,063,807	99.02
Total financial liabilities at fair value through profit or loss					(38)	–
Cash and margin cash					1,519	0.14
Cash equivalents						
Holding	Currency	Undertaking for collective investment schemes (31 May 2023: 0.55%)				
104,040	EUR	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares ⁵			9,091	0.85
2,699,471	GBP	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares ⁵			2,699	0.25
Total cash equivalents					11,790	1.10
Other assets and liabilities					(2,802)	(0.26)
Net asset value attributable to redeemable unitholders					1,074,276	100.00
Analysis of total assets						% of Total Assets
Transferable securities admitted to official stock exchange listing						97.73
Collective investment schemes						1.08
OTC financial derivative instruments						0.01
Other assets						1.18
Total assets						100.00

iSHARES UK INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

¹Security fully or partially on loan.

²Forward currency contracts held with one counterparty that have the same buy currency, sell currency and maturity date are presented on an aggregate basis where applicable. There is no netting of asset and liability positions.

³Investments which are less than GBP 500 have been rounded down to zero.

⁴Prior year percentage of net asset value rounds to 0.00%.

⁵A related party to the Fund.

Underlying exposure	On gains GBP '000	On losses GBP '000
Forward currency contracts	2,578	1,504
Futures contracts	–	9,176

iSHARES US INDEX FUND (IE)

SCHEDULE OF INVESTMENTS

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Certificates of deposit (31 May 2023: 0.00%)				
		South Korea (31 May 2023: 0.00%)		
25,000,000	USD	KEB Hana Bank, 5.67%, 22/02/2024	25,002	1.18
		Total South Korea	25,002	1.18
Total investments in certificates of deposit			25,002	1.18
Commercial papers (31 May 2023: 84.86%)				
		Australia (31 May 2023: 0.60%)	-	-
		Canada (31 May 2023: 2.37%)		
35,000,000	USD	National Bank of Canada, 0.00%, 31/01/2024 ¹	34,673	1.63
26,640,000	USD	Pure Grove Funding, 0.00%, 23/01/2024 ¹	26,423	1.25
		Total Canada	61,096	2.88
		France (31 May 2023: 10.36%)	-	-
		Germany (31 May 2023: 2.24%)		
55,000,000	USD	Bayerische Landesbank, 0.00%, 16/01/2024	54,612	2.58
104,000,000	USD	Landesbank Baden-Wuerttemberg, 0.00%, 01/12/2023 ¹	103,985	4.90
		Total Germany	158,597	7.48
		Ireland (31 May 2023: 4.98%)		
25,000,000	USD	Glencove Funding DAC, 0.00%, 14/12/2023 ¹	24,948	1.18
50,000,000	USD	Glencove Funding DAC, 0.00%, 27/02/2024 ¹	49,319	2.32
		Total Ireland	74,267	3.50
		Japan (31 May 2023: 0.00%)		
50,000,000	USD	Mitsubishi UFJ Trust & Banking Corp., 0.00%, 22/01/2024 ¹	49,597	2.34
29,395,000	USD	Mizuho Bank Ltd., 0.00%, 26/02/2024 ¹	28,999	1.36
		Total Japan	78,596	3.70
		Luxembourg (31 May 2023: 4.38%)		
26,200,000	USD	Barton Capital SA, 0.00%, 16/01/2024 ¹	26,014	1.23
		Total Luxembourg	26,014	1.23
		Netherlands (31 May 2023: 1.46%)	-	-
		Singapore (31 May 2023: 0.00%)		
25,710,000	USD	DBS Bank Ltd., 0.00%, 14/02/2024	25,413	1.20
25,800,000	USD	Oversea-Chinese Banking Corp. Ltd., 0.00%, 15/02/2024	25,495	1.20
		Total Singapore	50,908	2.40
		South Korea (31 May 2023: 0.93%)	-	-
		United Kingdom (31 May 2023: 0.00%)		
100,000,000	USD	Nationwide Building Society, 0.00%, 05/12/2023 ¹	99,926	4.71
22,470,000	USD	Santander UK plc, 0.00%, 14/02/2024 ¹	22,207	1.05
9,550,000	USD	Santander UK plc, 0.00%, 16/02/2024 ¹	9,435	0.44
		Total United Kingdom	131,568	6.20
		United States (31 May 2023: 57.54%)		
51,600,000	USD	Aquitaine Funding Co. LLC, 0.00%, 04/12/2023	51,569	2.43
63,740,000	USD	Atlantic Asset Securitization LLC, 0.00%, 22/01/2024 ¹	63,226	2.98
29,100,000	USD	Bay Square Funding LLC, 0.00%, 16/01/2024 ¹	28,895	1.36
45,000,000	USD	Bay Square Funding LLC, 0.00%, 29/01/2024	44,592	2.10
40,000,000	USD	Bedford Row Funding Corp., 0.00%, 07/12/2023 ¹	39,959	1.88
10,000,000	USD	Cabot Trail Funding LLC, 0.00%, 26/01/2024 ¹	9,913	0.47

ISHARES US INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
Commercial papers (continued)				
United States (continued)				
5,750,000	USD	Estee Lauder Cos., Inc. (The), 0.00%, 11/12/2023 ¹	5,741	0.27
30,000,000	USD	Estee Lauder Cos., Inc. (The), 0.00%, 24/01/2024	29,752	1.40
30,000,000	USD	Florida Power & Light Co., 0.00%, 08/01/2024 ¹	29,820	1.41
50,000,000	USD	GTA Funding LLC, 0.00%, 11/01/2024 ¹	49,685	2.34
26,240,000	USD	John Deere Capital Corp., 0.00%, 21/02/2024 ¹	25,916	1.22
20,000,000	USD	Jupiter Securitization Co. LLC, 0.00%, 02/01/2024 ¹	19,902	0.94
30,000,000	USD	Jupiter Securitization Co. LLC, 0.00%, 16/01/2024 ¹	29,788	1.40
48,600,000	USD	Lime Funding LLC, 0.00%, 12/01/2024	48,286	2.28
25,000,000	USD	Lime Funding LLC, 5.63%, 24/01/2024	24,792	1.17
104,000,000	USD	LMA-Americas LLC, 0.00%, 01/12/2023 ¹	103,985	4.90
47,480,000	USD	Manhattan Asset Funding Co. LLC, 0.00%, 13/02/2024 ¹	46,935	2.21
25,000,000	USD	Mercedes-Benz Finance North America LLC, 0.00%, 05/02/2024 ¹	24,745	1.17
26,033,000	USD	Mercedes-Benz Finance North America LLC, 0.00%, 11/01/2024 ¹	25,868	1.22
5,460,000	USD	Microsoft Corp., 0.00%, 07/12/2023 ¹	5,454	0.26
10,600,000	USD	Pacific Life Short Term Funding LLC, 0.00%, 14/02/2024 ¹	10,478	0.49
50,000,000	USD	Procter & Gamble Co. (The), 0.00%, 05/12/2023 ¹	49,963	2.35
50,000,000	USD	Ste Transcore Holdings, Inc., 0.00%, 06/12/2023 ¹	49,955	2.35
5,650,000	USD	Toyota Industries Commercial Finance, Inc., 0.00%, 01/03/2024 ¹	5,572	0.26
23,750,000	USD	United Parcel Service, Inc., 0.00%, 17/01/2024 ¹	23,581	1.11
19,200,000	USD	United Parcel Service, Inc., 0.00%, 24/01/2024	19,044	0.90
55,000,000	USD	Victory Receivables Corp., 0.00%, 26/02/2024 ¹	54,258	2.56
23,000,000	USD	Volvo Treasury North America L.P., 0.00%, 11/01/2024	22,850	1.08
16,000,000	USD	Volvo Treasury North America L.P., 0.00%, 18/01/2024 ¹	15,878	0.75
		Total United States	960,402	45.26
Total investments in commercial papers			1,541,448	72.65

Holding	Currency	Investments	Fair Value USD '000	% of Net Asset Value
BONDS				
Government debt securities (31 May 2023: 2.10%)				
United States (31 May 2023: 2.10%)				
205,330,000	USD	US Treasury Bill, 0.00%, 05/12/2023 ¹	205,210	9.67
24,430,000	USD	US Treasury Bill, 0.00%, 12/12/2023 ¹	24,390	1.15
40,785,000	USD	US Treasury Bill, 0.00%, 08/02/2024 ¹	40,376	1.90
15,000,000	USD	US Treasury Bill, 0.00%, 30/01/2024 ¹	14,868	0.70
		Total United States	284,844	13.42
Total investments in government debt securities			284,844	13.42
Total investments in bonds			284,844	13.42

iSHARES US INDEX FUND (IE)

SCHEDULE OF INVESTMENTS (continued)

As at 30 November 2023

Number of Contracts	Currency	Notional	Description	Maturity Date	Fair Value USD '000	% of Net Asset Value
Futures contracts						
United States (31 May 2023: 5.34%)						
9,243	USD	462,150	S&P 500 E-mini Index	15/12/2023	36,838	1.74
Total United States					36,838	1.74
Total unrealised gain on futures contracts (31 May 2023: 5.34%)					36,838	1.74

	Fair Value USD '000	% of Net Asset Value
Total financial assets at fair value through profit or loss	1,888,132	88.99
Cash and margin cash	(29,521)	(1.39)
Cash equivalents		
Holding		
152,571,000	USD	Undertaking for collective investment schemes (31 May 2023: 7.99%)
		BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares ²
Total cash equivalents	152,571	7.19
Other assets and liabilities	110,584	5.21
Net asset value attributable to redeemable unitholders	2,121,766	100.00

	% of Total Assets
Analysis of total assets	
Transferable securities dealt in on another regulated market	13.42
Other transferable securities of the type referred to in Regulation 68 (1) (a), (b) and (c)	73.78
Collective investment schemes	7.19
Financial derivative instruments dealt in on a regulated market	1.74
Other assets	3.87
Total assets	100.00

¹Rates are discount rates or a range of discount rates as of period end.

²A related party to the Fund.

Underlying exposure	On gains USD '000	On losses USD '000
Futures contracts	2,115,145	–

BLACKROCK MARKET ADVANTAGE STRATEGY FUND

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2023

Purchases		
Quantity	Investments	Cost EUR'000
380,586	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	38,260
2,024,285	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	18,544
18,373,018	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	17,150
2,500,797	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	2,871
15,000	BlackRock ICS Sterling Government Liquidity Fund - Agency (Acc T0) Shares	1,799
829,000	France Government Bond OAT, FRN, 2.42%, 25/07/2027	1,144
6,321	Apple, Inc.	1,065
822,000	Deutsche Bundesrepublik Inflation Linked Bond, 0.61%, 15/04/2030	1,037
925,000	Australia Government Bond, FRN, 4.21%, 20/09/2025	845
695,000	Deutsche Bundesrepublik Inflation Linked Bond, 0.12%, 15/04/2026	841
438,000	France Government Bond OAT, FRN, 4.77%, 25/07/2032	820
2,625	Microsoft Corp.	807
483,000	France Government Bond OAT, FRN, 2.53%, 25/07/2040	803
768,000	US Treasury Inflation Indexed, 0.14%, 15/04/2026	766
827,000	Australia Government Bond, FRN, 3.42%, 20/09/2030	758
587,000	France Government Bond OAT, FRN, 0.86%, 25/07/2030	735
587,000	France Government Bond OAT, FRN, 0.29%, 25/07/2024	725
678,000	US Treasury Inflation Indexed, 0.15%, 15/10/2024	707
608,000	France Government Bond OAT, FRN, 0.12%, 01/03/2029	700
971,000	Australia Government Bond, FRN, 0.90%, 21/11/2027	699
Sales		
Quantity	Investments	Proceeds EUR'000
495,626	BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	49,599
27,600,000	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	25,685
125,000	BlackRock ICS Sterling Government Liquidity Fund - Agency (Acc T0) Shares	15,065
10,000,000	BlackRock ICS US Treasury Fund - Agency (Dis) Shares	9,088
1,667,000	France Government Bond OAT, FRN, 0.29%, 25/07/2024	2,066
190,397	iShares Green Bond Index Fund (IE) - Flexible EUR Hedged Accumulating Share Class	1,709
1,387,000	US Treasury Inflation Indexed, 0.16%, 15/07/2024	1,580
8,669	Apple, Inc.	1,442
1,317,000	US Treasury Inflation Indexed, 0.14%, 15/10/2025	1,374
895,000	France Government Bond OAT, FRN, 2.42%, 25/07/2027	1,241
3,908	Microsoft Corp.	1,206
890,000	Deutsche Bundesrepublik Inflation Linked Bond, 0.61%, 15/04/2030	1,124
883,000	Deutsche Bundesrepublik Inflation Linked Bond, 0.12%, 15/04/2026	1,077
1,132,000	Australia Government Bond, FRN, 4.21%, 20/09/2025	1,017
833,000	US Treasury Inflation Indexed, 0.46%, 15/01/2027	925
574,000	France Government Bond OAT, FRN, 2.53%, 25/07/2040	921
730,000	France Government Bond OAT, FRN, 0.86%, 25/07/2030	911
968,000	US Treasury Inflation Indexed, 0.14%, 15/07/2031	900
970,000	Australia Government Bond, FRN, 3.42%, 20/09/2030	869
761,000	France Government Bond OAT, FRN, 0.11%, 25/07/2036	832

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ISHARES DEVELOPED REAL ESTATE INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2023

Purchases		
Quantity	Investments	Cost USD'000
146,165,301	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	146,165
441,497	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	47,915
155,202	Prologis, Inc., REIT	17,479
143,340	Welltower, Inc., REIT	11,853
15,012	Equinix, Inc., REIT	11,371
181,365	Realty Income Corp., REIT	10,034
64,256	Digital Realty Trust, Inc., REIT	7,672
27,119	Public Storage, REIT	7,208
5,528,928	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	6,979
55,466	Simon Property Group, Inc., REIT	6,290
185,117	VICI Properties, Inc., REIT	5,504
26,601	AvalonBay Communities, Inc., REIT	4,694
67,753	Equity Residential, REIT	4,068
30,865	Extra Space Storage, Inc., REIT	3,725
108,339	Invitation Homes, Inc., REIT	3,483
32,279	Alexandria Real Estate Equities, Inc., REIT	3,391
92,779	American Homes 4 Rent, REIT 'A'	3,216
149,100	Mitsui Fudosan Co. Ltd., REIT	3,190
22,302	Mid-America Apartment Communities, Inc., REIT	3,040
68,094	Ventas, Inc., REIT	3,029
Sales		
Quantity	Investments	Proceeds USD'000
148,778,990	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	148,779
487,229	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	53,005
723,300	Sekisui House Ltd.	13,853
5,528,928	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	7,030
50,929	Prologis, Inc., REIT	6,070
3,827	Equinix, Inc., REIT	2,957
33,227	Welltower, Inc., REIT	2,773
9,504	Public Storage, REIT	2,636
46,124	Realty Income Corp., REIT	2,593
22,192	Simon Property Group, Inc., REIT	2,558
72,637	VICI Properties, Inc., REIT	2,171
16,003	Digital Realty Trust, Inc., REIT	1,879
8,471	AvalonBay Communities, Inc., REIT	1,544
13,589	Alexandria Real Estate Equities, Inc., REIT	1,537
205,149	Necessity Retail REIT, Inc. (The)	1,535
72,900	Mitsui Fudosan Co. Ltd., REIT	1,530
24,197	Equity Residential, REIT	1,528
10,861	Extra Space Storage, Inc., REIT	1,398
39,471	Invitation Homes, Inc., REIT	1,325
58,243	Vonovia SE, REIT	1,203

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ISHARES DEVELOPED WORLD ESG SCREENED INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2023

Purchases		
Quantity	Investments	Cost USD'000
135,678,586	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	135,679
949,214	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	102,886
28,124,398	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	35,691
242,224	Exxon Mobil Corp.	26,787
131,389	Apple, Inc.	23,918
61,133	Microsoft Corp.	21,456
83,838	Amazon.com, Inc.	11,442
21,340	NVIDIA Corp.	9,569
51,114	Alphabet, Inc. 'A'	6,676
19,256	Meta Platforms, Inc. 'A'	6,055
43,854	Alphabet, Inc. 'C'	5,775
24,653	Tesla, Inc.	5,622
5,319	Broadcom, Inc.	4,902
12,000	Berkshire Hathaway, Inc. 'B'	4,142
7,699	UnitedHealth Group, Inc.	4,024
6,856	Eli Lilly & Co.	3,895
23,577	JPMorgan Chase & Co.	3,401
25,863	Phillips 66	3,334
21,577	Johnson & Johnson	3,299
13,647	Visa, Inc. 'A'	3,260
Sales		
Quantity	Investments	Proceeds USD'000
150,524,247	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	150,524
955,697	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	103,644
28,197,118	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	35,780
51,040	Apple, Inc.	9,339
21,140	Microsoft Corp.	7,369
26,969	Amazon.com, Inc.	3,675
25,058	Marathon Petroleum Corp.	3,539
6,961	NVIDIA Corp.	3,146
17,838	Johnson & Johnson	2,909
21,601	Alphabet, Inc. 'C'	2,836
24,690	Phillips 66	2,818
17,777	Alphabet, Inc. 'A'	2,282
6,532	Meta Platforms, Inc. 'A'	1,998
7,803	Tesla, Inc.	1,811
2,776	UnitedHealth Group, Inc.	1,429
92,649	Repsol SA	1,415
3,869	Berkshire Hathaway, Inc. 'B'	1,331
5,276	Visa, Inc. 'A'	1,263
2,203	Eli Lilly & Co.	1,244
8,304	JPMorgan Chase & Co.	1,192

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ISHARES DEVELOPED WORLD INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2023

Purchases		
Quantity	Investments	Cost USD'000
1,219,694,814	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	1,219,695
2,122,267	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	233,760
127,546,879	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	158,658
347,445	Apple, Inc.	64,139
166,978	Microsoft Corp.	57,997
246,143	Amazon.com, Inc.	33,276
61,380	NVIDIA Corp.	27,280
19,540	Broadcom, Inc.	18,313
74,697	Tesla, Inc.	18,127
55,672	Meta Platforms, Inc. 'A'	17,373
133,084	Alphabet, Inc. 'A'	17,040
116,696	Alphabet, Inc. 'C'	14,965
71,219	Procter & Gamble Co. (The)	10,806
30,807	Berkshire Hathaway, Inc. 'B'	10,794
63,904	Johnson & Johnson	10,059
40,402	Visa, Inc. 'A'	9,717
18,232	Eli Lilly & Co.	9,651
18,559	UnitedHealth Group, Inc.	9,561
85,401	Exxon Mobil Corp.	9,014
60,356	JPMorgan Chase & Co.	8,889
Sales		
Quantity	Investments	Proceeds USD'000
1,190,482,741	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	1,190,483
2,164,403	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	238,162
125,457,989	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	156,779
309,356	iShares Core EURO STOXX 50 UCITS ETF EUR (Dist)	14,948
79,963	Apple, Inc.	14,814
26,112	Microsoft Corp.	8,964
41,294	Alphabet, Inc. 'C'	5,654
38,692	Amazon.com, Inc.	5,273
10,989	NVIDIA Corp.	5,121
26,171	Johnson & Johnson	4,108
33,574	Nestle SA, Registered	4,064
14,111	Tesla, Inc.	3,635
23,777	Procter & Gamble Co. (The)	3,519
3,705	Broadcom, Inc.	3,415
41,573	Black Knight, Inc.	3,149
22,417	Alphabet, Inc. 'A'	3,052
283,189	CNH Industrial NV	3,010
5,712	Elevance Health, Inc.	2,487
128,662	Investor AB 'A'	2,458
20,371	Arrow Electronics, Inc.	2,415

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ISHARES EMERGING MARKET SCREENED EQUITY INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2023

Purchases		
Quantity	Investments	Cost USD'000
58,553,577	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	58,554
353,000	Taiwan Semiconductor Manufacturing Co. Ltd.	6,082
250,654	HDFC Bank Ltd.	4,738
116,500	Tencent Holdings Ltd.	4,682
72,600	Samsung Electronics Co. Ltd.	3,794
1,102,000	Hon Hai Precision Industry Co. Ltd.	3,662
244,000	Alibaba Group Holding Ltd.	2,590
1,763	Ecopro Co. Ltd.	1,596
15,147	PDD Holdings, Inc. ADR	1,477
43,166	Reliance Industries Ltd.	1,251
72,300	Meituan 'B'	1,097
50,688	Infosys Ltd.	842
300,374	Jio Financial Services Ltd.	828
1,319,000	China Construction Bank Corp. 'H'	769
67,818	ICICI Bank Ltd.	766
53,114	Petroleo Brasileiro SA, Preference ADR	743
7,000	Alchip Technologies Ltd.	697
1,418,000	Industrial & Commercial Bank of China Ltd. 'H'	682
42,501	Petroleo Brasileiro SA ADR	652
6,819	SK Hynix, Inc.	623
Sales		
Quantity	Investments	Proceeds USD'000
56,728,249	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	56,728
142,254	Housing Development Finance Corp. Ltd.	4,712
75,000	Taiwan Semiconductor Manufacturing Co. Ltd.	1,316
964,159	America Movil SAB de CV	919
13,752	Samsung Electronics Co. Ltd.	694
248,850	Jio Financial Services Ltd.	642
58,700	Alibaba Group Holding Ltd.	621
39,230	Petroleo Brasileiro SA ADR	589
276,100	Airports of Thailand PCL NVDR	501
50,274	Telefonica Brasil SA ADR	463
573,800	Bangkok Dusit Medical Services PCL NVDR	428
342,000	Taiwan Cement Corp.	381
52,500	Advanced Info Service PCL NVDR	325
128,800	Delta Electronics Thailand PCL NVDR	285
8,765	Reliance Industries Ltd.	254
127,000	Fubon Financial Holding Co. Ltd.	253
9,310	MINISO Group Holding Ltd. ADR	236
28,800	Siam Cement PCL (The) NVDR	235
5,400	Tencent Holdings Ltd.	226
18,522	Nedbank Group Ltd.	210

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ISHARES EMERGING MARKETS INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2023

Purchases		
Quantity	Investments	Cost USD'000
848,530,697	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	848,531
628,900	Tencent Holdings Ltd.	26,138
26,863	Ecopro Co. Ltd.	25,554
124,455	PDD Holdings, Inc. ADR	12,840
95,000	Alchip Technologies Ltd.	9,460
444,000	Taiwan Semiconductor Manufacturing Co. Ltd.	8,203
684,000	Gigabyte Technology Co. Ltd.	7,326
2,416,390	Jio Financial Services Ltd.	6,868
15,749	LG Energy Solution Ltd.	6,522
368,523	IndusInd Bank Ltd.	6,490
1,698,965	Power Finance Corp. Ltd.	5,590
1,818,917	REC Ltd.	5,543
11,935,000	Industrial & Commercial Bank of China Ltd. 'H'	5,515
11,308,914	Suzlon Energy Ltd.	5,494
4,368,660	IDFC First Bank Ltd.	4,940
64,090	Persistent Systems Ltd.	4,932
86,028	Samsung Electronics Co. Ltd.	4,855
85,433	Supreme Industries Ltd.	4,606
1,974,706	Ashok Leyland Ltd.	4,394
213,285	APL Apollo Tubes Ltd.	4,337
Sales		
Quantity	Investments	Proceeds USD'000
690,311,876	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	690,312
4,613,000	Taiwan Semiconductor Manufacturing Co. Ltd.	81,637
902,281	Samsung Electronics Co. Ltd.	48,327
1,113,300	Tencent Holdings Ltd.	46,844
3,277,300	Alibaba Group Holding Ltd.	36,855
21,668,979	America Movil SAB de CV	20,852
947,200	Meituan 'B'	15,396
454,544	Reliance Industries Ltd.	13,310
932,796	ICICI Bank Ltd.	10,773
17,601,000	China Construction Bank Corp. 'H'	10,147
107,363	SK Hynix, Inc.	10,099
93,012	PDD Holdings, Inc. ADR	8,998
405,500	NetEase, Inc.	8,655
608,379	Vale SA	8,506
433,874	HDFC Bank Ltd.	8,261
2,293,000	Hon Hai Precision Industry Co. Ltd.	7,685
437,357	Infosys Ltd.	7,393
432,250	JD.com, Inc. 'A'	7,231
430,550	Baidu, Inc. 'A'	7,152
1,169,500	Ping An Insurance Group Co. of China Ltd. 'H'	7,080

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ISHARES EMU INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2023

Purchases		
Quantity	Investments	Cost EUR'000
185,927	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	18,573
51,082	Nordea Bank Abp	527
367	ASML Holding NV	225
253	LVMH Moet Hennessy Louis Vuitton SE	199
1,404	BE Semiconductor Industries NV	149
2,485	TotalEnergies SE	146
944	SAP SE	119
2,910	ASR Nederland NV	117
1,049	Sanofi	104
19,339	Banco BPM SpA	98
239	L'Oreal SA	97
668	Siemens AG, Registered	95
544	Schneider Electric SE	87
381	Allianz SE, Registered	84
504	Air Liquide SA	82
421	EssilorLuxottica SA	73
538	Airbus SE	71
36	Hermes International	68
3,357	Deutsche Telekom AG, Registered	67
6,031	Iberdrola SA	67
Sales		
Quantity	Investments	Proceeds EUR'000
187,657	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	18,750
1,957	ASML Holding NV	1,167
1,344	LVMH Moet Hennessy Louis Vuitton SE	1,026
15,042	CRH plc	756
12,999	TotalEnergies SE	747
5,125	SAP SE	628
5,578	Sanofi	555
3,641	Siemens AG, Registered	520
1,187	L'Oreal SA	474
1,974	Allianz SE, Registered	437
2,663	Schneider Electric SE	418
2,515	Air Liquide SA	403
6,477	BNP Paribas SA	377
2,883	Airbus SE	365
8,322	Prosus NV	363
4,807	Mercedes-Benz Group AG	327
15,957	Deutsche Telekom AG, Registered	319
28,456	Iberdrola SA	319
2,965	Vinci SA	313
12,656	UniCredit SpA	288

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ISHARES EUROPE EX-UK INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2023

Purchases		
Quantity	Investments	Cost EUR'000
2,107,271	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	211,978
56,460	Nestle SA, Registered	6,042
9,278	ASML Holding NV	5,930
6,356	LVMH Moet Hennessy Louis Vuitton SE	5,064
16,169	Roche Holding AG	4,296
47,175	Novartis AG, Registered	4,291
66,077	TotalEnergies SE	3,883
22,773	Novo Nordisk A/S 'B'	3,531
32,984	BE Semiconductor Industries NV	3,520
2,814,397	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	3,280
24,033	SAP SE	3,167
65,876	ASR Nederland NV	2,660
17,492	Siemens AG, Registered	2,585
500,659	Banco BPM SpA	2,543
26,932	Sanofi	2,536
119,748	UBS Group AG, Registered	2,500
5,849	L'Oreal SA	2,425
13,445	Schneider Electric SE	2,171
22,769	Novo Nordisk A/S	2,139
9,473	Allianz SE, Registered	2,084
Sales		
Quantity	Investments	Proceeds EUR'000
2,189,387	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	220,286
1,704,858	iShares MSCI Europe ex-UK UCITS ETF - EUR (Dist) Share Class	65,490
306,614	CRH plc	15,441
46,285	Nestle SA, Registered	5,011
412,920	CNH Industrial NV	4,021
59,507	TotalEnergies SE	3,507
70,167	Prosus NV	3,439
2,814,397	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	3,279
173,377	Investor AB 'A'	3,053
99,491	UniCredit SpA	2,483
19,796	Novo Nordisk A/S	1,831
2,943	ASML Holding NV	1,815
25,879	Mercedes-Benz Group AG	1,715
27,854	BNP Paribas SA	1,643
13,686	Vinci SA	1,514
14,963	Novartis AG, Registered	1,326
8,053	Novo Nordisk A/S 'B'	1,324
5,128	Roche Holding AG	1,316
1,870	LVMH Moet Hennessy Louis Vuitton SE	1,316
13,186	Bayerische Motoren Werke AG	1,273

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ISHARES EUROPE INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2023

Purchases		
Quantity	Investments	Cost EUR'000
120,775	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	12,134
1,065,024	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	1,235
756,468	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	693
3,143	Nestle SA, Registered	339
465	ASML Holding NV	294
350	LVMH Moet Hennessy Louis Vuitton SE	276
842	Roche Holding AG	231
1,713	AstraZeneca plc	220
7,449	Shell plc	210
2,221	Novartis AG, Registered	205
3,119	TotalEnergies SE	182
1,174	Novo Nordisk A/S 'B'	179
1,118	SAP SE	141
19,787	HSBC Holdings plc	140
944	Siemens AG, Registered	140
1,451	Sanofi	138
329	L'Oreal SA	134
2,807	Unilever plc	131
3,038	Diageo plc	114
683	Air Liquide SA	110
Sales		
Quantity	Investments	Proceeds EUR'000
120,775	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	12,139
1,064,550	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	1,235
756,468	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	692
3,255	Nestle SA, Registered	348
2,676	Novo Nordisk A/S	249
7,949	Shell plc	239
345	ASML Holding NV	203
3,249	TotalEnergies SE	197
274	LVMH Moet Hennessy Louis Vuitton SE	192
633	Roche Holding AG	164
1,683	Novartis AG, Registered	152
1,248	AstraZeneca plc	151
19,615	HSBC Holdings plc	142
13,090	CNH Industrial NV	132
2,792	Prosus NV	116
1,137	Sanofi	110
2,338	Unilever plc	107
746	Siemens AG, Registered	105
4,378	UniCredit SpA	102
782	SAP SE	100

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ISHARES JAPAN INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2023

Purchases		
Quantity	Investments	Cost USD'000
525,300	Toyota Motor Corp.	8,886
62,600	Sony Group Corp.	5,537
35,500	Tokyo Electron Ltd.	5,169
565,600	Mitsubishi UFJ Financial Group, Inc.	4,454
9,700	Keyence Corp.	4,142
91,200	Shin-Etsu Chemical Co. Ltd.	2,904
62,800	Sumitomo Mitsui Financial Group, Inc.	2,878
92,800	Daiichi Sankyo Co. Ltd.	2,755
58,000	Mitsubishi Corp.	2,733
161,600	Renesas Electronics Corp.	2,680
1,218	Kenedix Office Investment Corp., REIT	2,570
40,500	Hitachi Ltd.	2,502
144,900	Honda Motor Co. Ltd.	2,445
79,800	Takeda Pharmaceutical Co. Ltd.	2,418
50,300	Zensho Holdings Co. Ltd.	2,373
13,300	Daikin Industries Ltd.	2,350
75,700	KDDI Corp.	2,299
69,900	Recruit Holdings Co. Ltd.	2,287
50,000	SoftBank Group Corp.	2,193
50,400	Nintendo Co. Ltd.	2,185
57,400	ITOCHU Corp.	2,170
57,200	Mitsui & Co. Ltd.	2,118
8,400	Fast Retailing Co. Ltd.	2,011
87,400	Tokio Marine Holdings, Inc.	1,998
55,600	Oriental Land Co. Ltd.	1,949
17,300	Hoya Corp.	1,924
116,800	Mizuho Financial Group, Inc.	1,905
Sales		
Quantity	Investments	Proceeds USD'000
673,900	Toyota Motor Corp.	10,291
80,200	Sony Group Corp.	7,464
12,500	Keyence Corp.	5,769
124,200	Mitsubishi Corp.	5,643
725,600	Mitsubishi UFJ Financial Group, Inc.	5,349
100,300	Sumitomo Mitsui Financial Group, Inc.	4,387
28,900	Tokyo Electron Ltd.	4,102
118,700	Daiichi Sankyo Co. Ltd.	3,733
115,600	Shin-Etsu Chemical Co. Ltd.	3,584
59,900	Hitachi Ltd.	3,573
101,900	Takeda Pharmaceutical Co. Ltd.	3,144
17,000	Daikin Industries Ltd.	3,128
96,700	KDDI Corp.	2,996
153,500	Honda Motor Co. Ltd.	2,955
23,800	Hoya Corp.	2,855
84,600	Mitsui & Co. Ltd.	2,852
68,800	SoftBank Group Corp.	2,830
90,100	Recruit Holdings Co. Ltd.	2,818
64,900	Nintendo Co. Ltd.	2,788
74,100	ITOCHU Corp.	2,628
115,100	Tokio Marine Holdings, Inc.	2,572
70,900	Oriental Land Co. Ltd.	2,569
10,800	Fast Retailing Co. Ltd.	2,520

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ISHARES NORTH AMERICA INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2023

Purchases		
Quantity	Investments	Cost USD'000
191,521,298	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	191,521
60,225,939	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	76,675
126,844	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	13,883
2,187	Broadcom, Inc.	2,141
9,418	Jabil, Inc.	1,078
24,383	Vertiv Holdings Co.	1,065
3,399	Super Micro Computer, Inc.	935
24,818	Newmont Corp.	932
4,463	Manhattan Associates, Inc.	904
29,944	DraftKings, Inc.	888
5,646	Extra Space Storage, Inc., REIT	849
5,668	Amazon.com, Inc.	828
34,738	Kenvue, Inc.	768
71,251	CNH Industrial NV	766
10,543	ONEOK, Inc.	702
7,992	Stantec, Inc.	533
10,675	Celsius Holdings, Inc.	529
1,135	Microsoft Corp.	430
3,294	Coinbase Global, Inc. 'A'	411
1,141	Berkshire Hathaway, Inc. 'B'	411
Sales		
Quantity	Investments	Proceeds USD'000
196,324,033	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	196,324
60,225,939	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	76,482
73,491	Apple, Inc.	13,279
28,958	Microsoft Corp.	9,479
71,310	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	7,781
34,592	Amazon.com, Inc.	4,495
9,563	NVIDIA Corp.	4,200
31,113	Alphabet, Inc. 'C'	4,063
24,983	Alphabet, Inc. 'A'	3,188
11,442	Tesla, Inc.	2,916
9,080	Meta Platforms, Inc. 'A'	2,652
13,013	Johnson & Johnson	2,134
4,138	UnitedHealth Group, Inc.	2,013
17,501	Exxon Mobil Corp.	1,920
13,024	JPMorgan Chase & Co.	1,901
5,371	Berkshire Hathaway, Inc. 'B'	1,877
2,045	Broadcom, Inc.	1,763
7,505	Visa, Inc. 'A'	1,743
3,426	Eli Lilly & Co.	1,727
3,765	Mastercard, Inc. 'A'	1,465

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ISHARES PACIFIC INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2023

Purchases		
Quantity	Investments	Cost USD'000
211,500	Hong Kong Exchanges & Clearing Ltd.	8,345
111,631	BHP Group Ltd.	3,230
164,565	carsales.com Ltd.	3,032
319,400	AIA Group Ltd.	2,982
40,750	Commonwealth Bank of Australia	2,628
10,624	CSL Ltd.	1,765
431,800	Sembcorp Industries Ltd.	1,705
74,093	National Australia Bank Ltd.	1,349
490,196	Wharf Holdings Ltd. (The)	1,276
35,260	Wesfarmers Ltd.	1,166
83,162	Westpac Banking Corp.	1,141
156,500	Singapore Exchange Ltd.	1,117
120,100	Oversea-Chinese Banking Corp. Ltd.	1,109
43,200	DBS Group Holdings Ltd.	1,042
63,823	ANZ Group Holdings Ltd.	1,022
8,532	Macquarie Group Ltd.	935
39,731	Woodside Energy Group Ltd.	927
166,800	Singapore Airlines Ltd.	852
159,237	Santos Ltd.	790
76,696	Brambles Ltd.	705
50,673	Fortescue Metals Group Ltd.	700
82,200	Transurban Group	698
78,961	Suncorp Group Ltd.	688
240,620	Telstra Group Ltd.	664
Sales		
Quantity	Investments	Proceeds USD'000
438,105	Newcrest Mining Ltd.	6,501
450,800	AIA Group Ltd.	4,218
110,252	BHP Group Ltd.	3,268
45,912	Commonwealth Bank of Australia	3,019
20,375	Macquarie Group Ltd.	2,252
205,400	Venture Corp. Ltd.	2,075
11,465	CSL Ltd.	1,925
108,172	Westpac Banking Corp.	1,478
325,597	Lendlease Corp. Ltd.	1,429
77,470	National Australia Bank Ltd.	1,418
31,485	ASX Ltd.	1,276
77,090	ANZ Group Holdings Ltd.	1,239
49,767	Woodside Energy Group Ltd.	1,078
43,200	DBS Group Holdings Ltd.	1,044
161,900	Link REIT	914
142,000	Galaxy Entertainment Group Ltd.	869
25,206	Wesfarmers Ltd.	866
35,175	Washington H Soul Pattinson & Co. Ltd.	770
56,300	Hang Seng Bank Ltd.	752
130,000	CK Hutchison Holdings Ltd.	738
48,971	Fortescue Metals Group Ltd.	735
15,132	Futu Holdings Ltd. ADR	721
61,500	Sun Hung Kai Properties Ltd., REIT	697
67,800	Oversea-Chinese Banking Corp. Ltd.	652

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ISHARES UK INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2023

Purchases		
Quantity	Investments	Cost GBP'000
112,899,412	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	112,899
338,608	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	29,680
444,702	CRH plc	19,567
98,500	AstraZeneca plc	10,702
377,591	Shell plc	9,553
1,115,225	HSBC Holdings plc	7,062
145,232	Unilever plc	5,887
6,443,608	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	5,183
981,528	BP plc	4,936
138,975	Diageo plc	4,420
842,383	Melrose Industries plc	4,326
260,206	GSK plc	3,787
72,944	Rio Tinto plc	3,751
134,967	British American Tobacco plc	3,524
38,444	London Stock Exchange Group plc	3,222
112,577	RELX plc	3,121
47,065	Reckitt Benckiser Group plc	2,736
594,323	Glencore plc	2,717
240,175	National Grid plc	2,434
97,981	Compass Group plc	2,028
Sales		
Quantity	Investments	Proceeds GBP'000
115,776,619	BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	115,777
234,569	BlackRock ICS Euro Liquidity Fund - Agency (Acc T0) Shares	20,608
277,157	Shell plc	7,257
57,239	AstraZeneca plc	5,943
875,141	HSBC Holdings plc	5,346
6,443,608	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	5,217
882,829	BP plc	4,339
92,886	Unilever plc	3,669
82,988	Diageo plc	2,478
41,580	Rio Tinto plc	2,213
151,234	GSK plc	2,171
69,938	RELX plc	2,040
78,463	British American Tobacco plc	2,026
428,608	Glencore plc	1,885
109,463	Johnson Matthey plc	1,697
511,182	British Land Co. plc (The), REIT	1,654
18,814	London Stock Exchange Group plc	1,609
3,497,631	Lloyds Banking Group plc	1,486
26,499	Reckitt Benckiser Group plc	1,475
69,905	Compass Group plc	1,450

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ISHARES US INDEX FUND (IE)

SCHEDULES OF MATERIAL PURCHASES AND SALES

For the financial period ended 30 November 2023

Purchases		
Quantity	Investments	Cost USD'000
627,907,000	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	627,907
205,330,000	US Treasury Bill, 0.00%, 05/12/2023	204,453
150,000,000	Federal Home Loan Bank Discount Notes, 0.00%, 28/11/2023	149,978
144,695,000	Federal Home Loan Bank Discount Notes, 0.00%, 09/08/2023	144,674
123,335,000	Federal Home Loan Bank Discount Notes, 0.00%, 14/07/2023	123,318
113,000,000	Rabony, 0.00%, 16/11/2023	112,983
113,000,000	BNP Paribas SA, 0.00%, 16/11/2023	112,983
113,000,000	BNP Paribas SA, 0.00%, 17/11/2023	112,983
113,000,000	Credit Industriel et Commercial SA, 0.00%, 17/11/2023	112,983
113,000,000	NATIXIS NY, 0.00%, 16/11/2023	112,983
113,000,000	LMA SA, 0.00%, 16/11/2023	112,983
113,000,000	LMA-Americas LLC, 0.00%, 17/11/2023	112,983
113,000,000	NATIXIS NY, 0.00%, 17/11/2023	112,983
112,000,000	BNP Paribas SA, 0.00%, 14/11/2023	111,984
112,000,000	Natixis SA, 0.00%, 14/11/2023	111,983
112,000,000	LMA-Americas LLC, 0.00%, 14/11/2023	111,983
110,000,000	BNP Paribas SA, 0.00%, 21/07/2023	109,985
110,000,000	BNP Paribas SA, 0.00%, 19/07/2023	109,985
110,000,000	BNP Paribas SA, 0.00%, 20/07/2023	109,985
110,000,000	BNP Paribas SA, 0.00%, 25/07/2023	109,985
Sales		
Quantity	Investments	Proceeds USD'000
634,201,000	BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	634,201
40,000,000	Autobahn Funding Co., LLC, 0.00%, 10/07/2023	39,943
25,000,000	Keb Hana Bank, 5.60%, 10/11/2023	24,990
18,000,000	Toyota Credit de Puerto Rico Corp., 0.00%, 13/11/2023	17,954
15,000	US Treasury Bill, 0.00%, 12/12/2023	15

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BLACKROCK INDEX SELECTION FUND

INFORMATION FOR INVESTORS IN SWITZERLAND

The following table summarises the performance on a calendar year basis for each Fund registered for offer in Switzerland.

Further information on these performance measures and calculation methodologies used is detailed in the Performance summary section within the Investment Manager's Report. The currency of each class is listed in the Net asset value attributable to redeemable unitholders note to the financial statements.

Fund name	Launch date	2022		2021		2020	
		Fund return %	Benchmark return %	Fund return %	Benchmark return %	Fund return %	Benchmark return %
BlackRock Market Advantage Strategy Fund ¹							
- Class A GBP Acc Units	13 September 2007	(19.76)	n/a	2.60	n/a	1.27	n/a
iShares Developed Real Estate Index Fund (IE)							
- US Dollar Flexible Accumulating Class	27 August 2013	(25.04)	(25.09)	26.36	26.09	(8.82)	(9.04)
iShares Developed World ESG Screened Index Fund (IE)							
- Sterling Flexible Distributing Class	10 January 2014	(19.48)	(19.61)	22.26	22.16	16.43	16.45
iShares Developed World Index Fund (IE)							
- US Dollar Flexible Accumulating Class	19 May 2010	(18.02)	(18.14)	21.96	21.82	15.99	15.90
iShares Emerging Market Screened Equity Index Fund (IE)							
- US Dollar D Accumulating Class	6 May 2021	(20.97)	(20.94)	(6.75) ²	(6.93)	n/a	n/a
iShares Emerging Markets Index Fund (IE)							
- Sterling Flexible Accumulating Class	25 March 2009	(10.49)	(10.02)	(1.56)	(1.64)	14.59	14.65
iShares EMU Index Fund (IE)							
- Euro Flexible Accumulating Class	18 August 2008	(11.99)	(12.47)	22.83	22.16	(0.66)	(1.02)
iShares Europe ex-UK Index Fund (IE)							
- Euro Flexible Accumulating Class	31 December 1998	(12.14)	(12.58)	25.07	24.44	2.07	1.75
iShares Europe Index Fund (IE)							
- Euro Flexible Accumulating Class	27 July 2011	(9.26)	(9.49)	25.50	25.13	(3.13)	(3.32)
iShares Japan Index Fund (IE)							
- US Dollar Flexible Accumulating Class	31 December 1998	(16.60)	(16.65)	1.70	1.71	14.48	14.48
iShares North America Index Fund (IE)							
- US Dollar Flexible Accumulating Class	30 April 2001	(19.49)	(19.53)	26.50	26.44	20.00	19.94
iShares Pacific Index Fund (IE)							
- US Dollar Flexible Accumulating Class	31 December 1998	(5.93)	(5.94)	4.81	4.68	6.60	6.55
iShares UK Index Fund (IE)							
- Sterling Flexible Accumulating Class	31 December 1998	7.19	7.15	19.56	19.59	(13.10)	(13.23)
iShares US Index Fund (IE)							
- US Dollar Flexible Accumulating Class	31 December 1998	(18.28)	(18.51)	28.11	28.16	18.49	17.75

¹No performance measure is calculated for this Fund.

²The Fund commenced trading during the previous calendar year, thus no returns shown for calendar year 2020. Returns are shown from launch date to the end of the calendar year 2021.

Past performance is not a guide to future performance and should not be the sole factor of consideration when selecting a product. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed. The performance figures do not consider charges and fees that may be levied at the time of subscription or redemption of units. Levels and bases of taxation may change from time to time.

BLACKROCK INDEX SELECTION FUND

INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

The TER for each unit class, excluding primary unit class, is disclosed in the following table for the twelve-month period ended 30 November 2023:

Fund name	Class of the Fund	TER (%)
BlackRock Market Advantage Strategy Fund	Class E EUR Acc Units	0.57
	Class E GBP Acc Units	0.57
	Class E GBP Dis Units	0.57
iShares Developed Real Estate Index Fund (IE)	CHF Hedged Flexible Accumulating Class	0.08
	Euro D Accumulating Class	0.17
	Euro Flexible Accumulating Class	0.02
	Euro Institutional Accumulating Class	0.22
	Euro Institutional Distributing Class	0.22
	Sterling (Hedged) D Accumulating Class	0.19
	Sterling (Hedged) D Distributing Class	0.19
	Sterling D Accumulating Class	0.17
	Sterling D Distributing Class	0.17
	US Dollar Institutional Accumulating Class	0.22
	US Dollar Institutional Distributing Class	0.22
iShares Developed World ESG Screened Index Fund (IE)	CHF Hedged Flexible Accumulating Class	0.07
	Euro (Hedged) Flexible Accumulating Class	0.02
	Euro (Hedged) Institutional Accumulating Class	0.19
	Euro Institutional Accumulating Class	0.17
	Norwegian Kroner (Hedged) Institutional Accumulating Class	0.18
	Sterling D Distributing Class	0.15
	Sterling Institutional Accumulating Class	0.17
	Sterling Institutional Distributing Class	0.17
	US Dollar D Accumulating Class	0.15
	US Dollar Flexible Accumulating Class	0.02
	US Dollar Institutional Accumulating Class	0.17
iShares Developed World Index Fund (IE)	Euro (Hedged) D Accumulating Class	0.14
	Euro (Hedged) Flexible Accumulating Class	0.01
	Euro (Hedged) Institutional Accumulating Class	0.18
	Euro D Accumulating Class	0.12
	Euro Flexible Accumulating Class	0.01
	Euro Flexible Distributing Class	0.02
	Euro Institutional Accumulating Class	0.16
	Euro Institutional Distributing Class	0.16
	Singapore Dollar (Hedged) D Accumulating Class	0.14
	Singapore Dollar (Hedged) Flexible Accumulating Class	0.01
	Singapore Dollar D Accumulating Class	0.12
	Sterling (Hedged) D Distributing Class	0.14
	Sterling (Hedged) Flexible Accumulating Class	0.01
	Sterling D Accumulating Class	0.12
	Sterling Flexible Accumulating Class	0.01
	Sterling Flexible Distributing Class	0.01
	Sterling Institutional Accumulating Class	0.16
	Sterling Institutional Distributing Class	0.16
	US Dollar D Accumulating Class	0.12
	US Dollar Institutional Accumulating Class	0.16
US Dollar Institutional Distributing Class	0.16	
iShares Emerging Market Screened Equity Index Fund (IE)	Euro Flexible Accumulating Class	0.10
	Euro Institutional Accumulating Class	0.35
	Euro Institutional Distributing Class	0.35
	Sterling Flexible Accumulating Class	0.10
	US Dollar Flexible Accumulating Class	0.10
iShares Emerging Markets Index Fund (IE)	Euro D Accumulating Class	0.20
	Euro Flexible Accumulating Class	0.07
	Euro Flexible Distributing Class	0.07
	Euro Institutional Accumulating Class	0.32
	Euro Institutional Distributing Class	0.32
	Sterling D Accumulating Class	0.20
Sterling Flexible Distributing Class	0.06	

BLACKROCK INDEX SELECTION FUND

INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

Fund name	Class of the Fund	TER (%)
iShares Emerging Markets Index Fund (IE) (continued)	Sterling Institutional Accumulating Class	0.32
	Sterling Institutional Distributing Class	0.32
	US Dollar D Accumulating Class	0.20
	US Dollar Flexible Accumulating Class	0.07
	US Dollar Institutional Accumulating Class	0.33
	US Dollar Institutional Distributing Class	0.32
iShares EMU Index Fund (IE)	Euro Institutional Accumulating Class	0.29
	Euro Institutional Distributing Class	0.30
iShares Europe ex-UK Index Fund (IE)	Euro (Hedged) Flexible Accumulating Class	0.02
	Euro D Accumulating Class	0.10
	Euro D Distributing Class	0.10
	Euro Flexible Distributing Class	0.02
	Euro Institutional Accumulating Class	0.17
	Euro Institutional Distributing Class	0.17
	Sterling D Distributing Class	0.10
iShares Europe Index Fund (IE)	Euro D Accumulating Class	0.10
	Euro Flexible Distributing Class	0.15
	Euro Institutional Accumulating Class	0.30
	US Dollar Institutional Distributing Class	0.30
iShares Japan Index Fund (IE)	Euro D Accumulating Class	0.15
	Euro Flexible Accumulating Class	0.03
	Euro Flexible Distributing Class	0.03
	Euro Institutional Accumulating Class	0.18
	JPY Flexible Accumulating Class	0.06
	JPY Institutional Distributing Class	0.17
	JPY S Accumulating Class	0.08
	US Dollar D Accumulating Class	0.15
	US Dollar Flexible Distributing Class	0.03
	US Dollar Institutional Accumulating Class	0.18
	US Dollar Institutional Distributing Class	0.18
	iShares North America Index Fund (IE)	Euro (Hedged) D Accumulating Class
Euro (Hedged) Flexible Accumulating Class		0.01
Euro D Accumulating Class		0.08
Euro Flexible Accumulating Class		0.02
Euro Flexible Distributing Class		0.02
Euro Institutional Accumulating Class		0.17
Sterling Flexible Accumulating Class		0.02
Sterling S Accumulating Class		0.05
Sterling S Distributing Class		0.05
US Dollar D Accumulating Class		0.08
US Dollar Flexible Distributing Class		0.02
US Dollar Institutional Accumulating Class		0.17
US Dollar Institutional Distributing Class		0.17
iShares Pacific Index Fund (IE)	Euro D Accumulating Class	0.15
	Euro Flexible Accumulating Class	0.05
	Euro Flexible Distributing Class	0.05
	Euro Institutional Accumulating Class	0.20
	Sterling Institutional Accumulating Class	0.20
	US Dollar D Accumulating Class	0.15
	US Dollar Flexible Distributing Class	0.05
	US Dollar Institutional Accumulating Class	0.20
	US Dollar Institutional Distributing Class	0.20
iShares UK Index Fund (IE)	Euro (Hedged) Flexible Accumulating Class	0.02
	Euro D Accumulating Class	0.07
	Euro Flexible Distributing Class	0.02
	Euro Institutional Accumulating Class	0.17
	Sterling D Accumulating Class	0.07
	Sterling Flexible Distributing Class	0.02
	Sterling Institutional Accumulating Class	0.17
	Sterling Institutional Distributing Class	0.17

BLACKROCK INDEX SELECTION FUND

INFORMATION FOR INVESTORS IN SWITZERLAND (continued)

Fund name	Class of the Fund	TER (%)
iShares US Index Fund (IE)	Euro D Accumulating Class	0.08
	Euro Flexible Accumulating Class	0.02
	Euro Institutional Accumulating Class	0.17
	Singapore Dollar D Accumulating Class	0.08
	US Dollar D Accumulating Class	0.08
	US Dollar Flexible Distributing Class	0.02
	US Dollar Institutional Accumulating Class	0.17

TRANSACTIONS WITH CONNECTED PERSONS

In accordance with the requirements of the CBI, the Manager shall ensure that any transactions carried out between each Fund and the Manager or Trustee to a Fund, the delegates or sub-delegates of the Manager or Trustee (excluding any non-group company sub-custodians appointed by a Trustee) and any associated or group company of the Manager, Trustee, delegate or sub-delegate ("Connected Persons") must be conducted at arm's length and in the best interests of the unitholders.

The Directors are satisfied that there are arrangements in place, as evidenced by written procedures, to ensure that the obligations set out above are applied to all transactions with Connected Persons and that transactions with Connected Persons entered into during the financial period complied with this obligation.

SOFT COMMISSIONS

There were no soft commission arrangements entered into by the Investment Manager on behalf of each Fund during the financial period ended 30 November 2023.

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS

Efficient portfolio management techniques

The Directors may, on behalf of each Fund and subject to the conditions and within the limits laid down by the CBI and the prospectus, employ techniques and instruments relating to transferable securities, including investments in OTC FDIs provided that such techniques and instruments are used for efficient portfolio management purposes or to provide protection against exchange risk or for direct investment purposes, where applicable.

The underlying exposure obtained through FDI and at the identity of the counterparties to these FDIs at the financial period end are disclosed on the relevant Fund's schedules of investments.

Securities lending

All securities lending transactions entered into by each Fund are subject to a written legal agreement between each Fund and the securities lending agent, BlackRock Advisors (UK) Limited, a related party to the Entity, and separately between the securities lending agent and the approved borrowing counterparty. Collateral received in exchange for securities lent is transferred under a title transfer arrangement and is delivered to and held in an account in the name of the Trustee on behalf of each Fund. Collateral received is segregated from the assets belonging to each Fund's Trustee or the securities lending agent.

The following table details the value of securities on loan as a proportion of each Fund's total lendable assets and as a proportion of the Fund's NAV, as at 30 November 2023. Total lendable assets represent the aggregate value of assets forming part of a Fund's securities lending programme. This excludes any assets held by the Fund that are not considered lendable due to any market, regulatory, investment or other restriction.

		% of lendable assets	% of NAV
BlackRock Market Advantage Strategy Fund	EUR	4.20	1.32
iShares Developed Real Estate Index Fund (IE)	USD	20.09	19.51
iShares Developed World ESG Screened Index Fund (IE)	USD	5.89	5.74
iShares Developed World Index Fund (IE)	USD	10.24	10.01
iShares Emerging Market Screened Equity Index Fund (IE)	USD	4.66	2.07
iShares Emerging Markets Index Fund (IE)	USD	10.16	4.15
iShares EMU Index Fund (IE)	EUR	8.32	7.87
iShares Europe ex-UK Index Fund (IE)	EUR	9.90	9.69
iShares Europe Index Fund (IE)	EUR	9.44	8.77
iShares Japan Index Fund (IE)	USD	22.08	21.49
iShares North America Index Fund (IE)	USD	6.72	6.62
iShares Pacific Index Fund (IE)	USD	10.55	10.19
iShares UK Index Fund (IE)	GBP	11.80	11.57

Income earned during the period by the Funds from securities lending transactions is disclosed in the Fund's notes to the financial statements.

The total income earned from securities lending transactions is split between the relevant Fund and the Securities Lending Agent. Each Fund receives at least 62.5% while securities lending agent receives up to 37.5% of such income with all operational costs borne out of the securities lending agent's share.

The following table details the value of securities on loan (individually identified in the relevant Fund's schedule of investments), analysed by counterparty as at 30 November 2023.

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of collateral received
		EUR '000	EUR '000
BlackRock Market Advantage Strategy Fund			
Natixis SA	France	750	831
Citigroup Global Markets Ltd.	United Kingdom	728	795
BNP Paribas Arbitrage	France	377	414
UBS AG	Switzerland	341	376
J.P. Morgan Securities plc	United Kingdom	312	339
Morgan Stanley & Co. International	United Kingdom	254	279
Goldman Sachs International	United Kingdom	164	171
BNP Paribas	France	161	171
HSBC Bank plc	United Kingdom	144	157
The Bank of Nova Scotia	Canada	9	10
Credit Suisse International	United Kingdom	8	9
Total		3,248	3,552

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of collateral received
		USD '000	USD '000
iShares Developed Real Estate Index Fund (IE)			
BNP Paribas Prime Brokerage International Limited	Ireland	133,877	145,766
UBS AG	Switzerland	94,176	104,036
BNP Paribas Arbitrage	France	58,976	64,947
Societe Generale	France	28,466	31,706
J.P. Morgan Securities plc	United Kingdom	17,542	19,328
Goldman Sachs International	United Kingdom	16,764	17,560
Barclays Capital Securities Ltd.	United Kingdom	14,993	16,687
Macquarie Bank Ltd.	Australia	14,350	16,048
Morgan Stanley & Co. International	United Kingdom	14,217	15,642
HSBC Bank plc	United Kingdom	10,570	11,675
Merrill Lynch International	United Kingdom	4,183	4,470
Citigroup Global Markets Ltd.	United Kingdom	2,155	2,366
The Bank of Nova Scotia	Canada	956	1,084
Credit Suisse AG	Switzerland	214	240
Deutsche Bank AG	Germany	104	135
Credit Suisse International	United Kingdom	61	64
Total		411,604	451,754
iShares Developed World ESG Screened Index Fund (IE)			
Citigroup Global Markets Ltd.	United Kingdom	34,430	37,955
UBS AG	Switzerland	32,127	36,501
Societe Generale	France	25,202	27,873
The Bank of Nova Scotia	Canada	24,846	26,858
Barclays Capital Securities Ltd.	United Kingdom	20,798	22,676
J.P. Morgan Securities plc	United Kingdom	15,853	17,101
BNP Paribas Arbitrage	France	12,608	14,048
HSBC Bank plc	United Kingdom	7,038	7,831
Goldman Sachs International	United Kingdom	2,119	2,271
Total		175,021	193,114
iShares Developed World Index Fund (IE)			
BNP Paribas Prime Brokerage International Limited	Ireland	578,795	629,791
Societe Generale	France	285,011	316,088
Barclays Bank plc	United Kingdom	241,838	264,642
UBS AG	Switzerland	159,428	176,819
Barclays Capital Securities Ltd.	United Kingdom	94,494	105,116
J.P. Morgan Securities plc	United Kingdom	73,558	80,425
Morgan Stanley & Co. International	United Kingdom	58,867	64,433
Citigroup Global Markets Ltd.	United Kingdom	50,510	55,958
HSBC Bank plc	United Kingdom	47,291	51,790
BNP Paribas Arbitrage	France	44,369	48,924
Goldman Sachs International	United Kingdom	40,696	42,411
Macquarie Bank Ltd.	Australia	20,929	23,530
The Bank of Nova Scotia	Canada	9,659	10,608
Merrill Lynch International	United Kingdom	9,055	9,898
Credit Suisse International	United Kingdom	4,520	4,767
Natixis SA	France	2	2
Total		1,719,022	1,885,202
iShares Emerging Market Screened Equity Index Fund (IE)			
UBS AG	Switzerland	10,148	11,543
BNP Paribas Arbitrage	France	1,383	1,548
Morgan Stanley & Co. International	United Kingdom	749	1,193
Total		12,280	14,284

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of collateral received
		USD '000	USD '000
iShares Emerging Markets Index Fund (IE)			
UBS AG	Switzerland	99,600	109,616
J.P. Morgan Securities plc	United Kingdom	86,779	95,213
Morgan Stanley & Co. International	United Kingdom	38,843	42,399
HSBC Bank plc	United Kingdom	24,047	25,923
Societe Generale	France	22,713	25,567
Merrill Lynch International	United Kingdom	21,929	23,350
BNP Paribas Arbitrage	France	20,567	22,121
Goldman Sachs International	United Kingdom	18,158	18,807
Citigroup Global Markets Ltd.	United Kingdom	13,935	15,465
Barclays Capital Securities Ltd.	United Kingdom	8,540	9,505
BNP Paribas Prime Brokerage International Limited	Ireland	4,644	5,010
Credit Suisse AG	Switzerland	639	727
Macquarie Bank Ltd.	Australia	49	54
Total		360,443	393,757
iShares EMU Index Fund (IE)			
		EUR '000	EUR '000
Citigroup Global Markets Ltd.	United Kingdom	2,356	2,594
The Bank of Nova Scotia	Canada	730	800
Credit Suisse International	United Kingdom	697	734
Morgan Stanley & Co. International	United Kingdom	556	611
J.P. Morgan Securities plc	United Kingdom	464	507
Barclays Capital Securities Ltd.	United Kingdom	447	502
BNP Paribas Arbitrage	France	361	393
UBS AG	Switzerland	325	355
Merrill Lynch International	United Kingdom	91	96
Total		6,027	6,592
iShares Europe ex-UK Index Fund (IE)			
		EUR '000	EUR '000
Morgan Stanley & Co. International	United Kingdom	76,029	83,016
HSBC Bank plc	United Kingdom	39,453	43,369
Societe Generale	France	24,958	27,898
Citigroup Global Markets Ltd.	United Kingdom	23,966	26,562
BNP Paribas Arbitrage	France	22,520	24,750
Credit Suisse International	United Kingdom	21,831	22,991
Macquarie Bank Ltd.	Australia	21,546	24,275
UBS AG	Switzerland	16,268	18,086
Barclays Capital Securities Ltd.	United Kingdom	13,027	14,514
J.P. Morgan Securities plc	United Kingdom	12,762	14,024
Goldman Sachs International	United Kingdom	9,224	9,655
The Bank of Nova Scotia	Canada	8,522	9,303
Total		290,106	318,443
iShares Europe Index Fund (IE)			
		EUR '000	EUR '000
Citigroup Global Markets Ltd.	United Kingdom	3,930	4,347
Barclays Capital Securities Ltd.	United Kingdom	933	1,047
J.P. Morgan Securities plc	United Kingdom	925	1,016
Morgan Stanley & Co. International	United Kingdom	818	895
UBS AG	Switzerland	781	865
The Bank of Nova Scotia	Canada	469	515
Societe Generale	France	192	212
BNP Paribas Arbitrage	France	165	181
Goldman Sachs International	United Kingdom	57	59
Natixis SA	France	26	36
Macquarie Bank Ltd.	Australia	12	14
Merrill Lynch International	United Kingdom	4	4
Total		8,312	9,191

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Securities lending (continued)

Counterparty	Counterparty's country of establishment	Value of securities on loan	Value of collateral received
		USD '000	USD '000
iShares Japan Index Fund (IE)			
Societe Generale	France	171,912	191,292
J.P. Morgan Securities plc	United Kingdom	55,677	61,078
Barclays Capital Securities Ltd.	United Kingdom	47,810	53,087
HSBC Bank plc	United Kingdom	38,552	42,215
Merrill Lynch International	United Kingdom	27,331	28,959
BNP Paribas Arbitrage	France	24,739	27,197
UBS AG	Switzerland	23,758	26,421
Citigroup Global Markets Ltd.	United Kingdom	20,743	22,809
Macquarie Bank Ltd.	Australia	1,176	1,319
Natixis SA	France	127	177
Credit Suisse AG	Switzerland	67	78
Total		411,892	454,632
iShares North America Index Fund (IE)			
		USD '000	USD '000
BNP Paribas Prime Brokerage International Limited	Ireland	129,114	140,328
UBS AG	Switzerland	33,862	37,314
Societe Generale	France	20,820	23,109
Goldman Sachs International	United Kingdom	6,808	7,154
J.P. Morgan Securities plc	United Kingdom	4,941	5,403
Barclays Capital Securities Ltd.	United Kingdom	2,297	2,559
HSBC Bank plc	United Kingdom	861	958
Morgan Stanley & Co. International	United Kingdom	547	612
Merrill Lynch International	United Kingdom	63	67
Total		199,313	217,504
iShares Pacific Index Fund (IE)			
		USD '000	USD '000
Citigroup Global Markets Ltd.	United Kingdom	29,280	32,287
Macquarie Bank Ltd.	Australia	24,705	27,618
UBS AG	Switzerland	8,447	9,449
BNP Paribas Arbitrage	France	4,013	4,417
J.P. Morgan Securities plc	United Kingdom	3,763	4,132
Barclays Capital Securities Ltd.	United Kingdom	2,781	3,076
Goldman Sachs International	United Kingdom	2,178	2,281
Morgan Stanley & Co. International	United Kingdom	2,091	2,249
Societe Generale	France	1,542	1,727
Merrill Lynch International	United Kingdom	992	1,074
Total		79,792	88,310
iShares UK Index Fund (IE)			
		GBP '000	GBP '000
HSBC Bank plc	United Kingdom	50,173	55,158
BNP Paribas Arbitrage	France	42,723	46,660
Barclays Capital Securities Ltd.	United Kingdom	15,751	17,568
Citigroup Global Markets Ltd.	United Kingdom	4,535	5,036
Macquarie Bank Ltd.	Australia	3,289	3,707
The Bank of Nova Scotia	Canada	3,194	3,495
Morgan Stanley & Co. International	United Kingdom	2,580	2,855
UBS AG	Switzerland	1,099	1,217
Societe Generale	France	493	546
Goldman Sachs International	United Kingdom	423	457
Credit Suisse International	United Kingdom	7	7
Total		124,267	136,706

All securities on loan held have an open maturity tenor as they are callable or terminable daily.

Total return swaps

All total return swaps (including CFDs) are entered into by Fund under an International Swaps and Derivatives Associations, Inc. Master Agreement ("ISDA Master Agreement") or similar agreement. An ISDA Master Agreement is a bilateral agreement between the Fund and a counterparty that governs OTC FDIs (including total return swaps and CFDs) entered into by the parties. The parties' exposures under the ISDA Master Agreement are netted and collateralised together, therefore any collateral disclosures provided are in respect of all OTC FDIs entered into by a Fund under the ISDA Master Agreement, not just total return swaps and CFDs.

All collateral received/posted by the Fund under the ISDA Master Agreement is transferred bilaterally under a title transfer arrangement.

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Total return swaps (continued)

The collateral received/posted by BlackRock Market Advantage Strategy Fund under the ISDA Master Agreement in respect of variation margin is transferred bilaterally under a title transfer arrangement. Collateral received by the Fund in respect of variation margin is held in an account in the name of the Trustee on behalf of the Fund. Collateral received is segregated from the assets belonging to the Fund's Trustee. The collateral posted by the Fund under the ISDA Master Agreement that constitutes the Independent Amount (sometimes referred to as initial margin) is posted by the Fund under a security interest arrangement.

The following table details the value of total return swaps (including CFDs) as a proportion of the Fund's NAV, as at 30 November 2023 and the income/returns earned for the period ended 30 November 2023. The value of total return swaps (including CFDs) is based on the underlying exposure value on a gross absolute basis.

		% of NAV	Total returns earned '000
BlackRock Market Advantage Strategy Fund	EUR	38.69	2,631

The total returns earned from total return swaps is presented on a total return basis, including related interest and dividend income or expense and net gains/losses from fair value price movements. All returns and costs from total return swaps will accrue to the Fund and are not subject to any returns or costs sharing arrangement with the Fund's Manager or any other third parties.

The following table details the underlying exposure value for total return swaps (including CFDs), analysed by counterparty as at 30 November 2023.

Counterparty	Counterparty's country of establishment	Underlying exposure EUR '000
BlackRock Market Advantage Strategy Fund		
Goldman Sachs International	United Kingdom	95,367

The following table provides an analysis of the maturity tenor of total return swaps (including CFDs) as at 30 November 2023.

Fund	Currency	Maturity Tenor		Total '000
		8-30 days '000	91-365 days '000	
BlackRock Market Advantage Strategy Fund	EUR	12,023	83,344	95,367

The above maturity tenor analysis has been based on the respective transaction contractual maturity date. Open transactions are those transactions that are callable or terminable daily.

Analysis of collateral currency

The following table provides an analysis by currency of the cash and underlying non-cash collateral received by Fund by way of title transfer collateral arrangement, in respect of securities lending transactions and OTC FDIs (including CFDs) as at 30 November 2023.

Currency	Cash collateral received EUR '000	Non-cash collateral received EUR '000
BlackRock Market Advantage Strategy Fund		
Securities lending transactions		
AUD	–	4
CAD	–	16
DKK	–	35
EUR	–	724
GBP	–	961
JPY	–	731
NOK	–	16
SEK	–	11
USD	–	1,054
OTC FDIs		
EUR	1,480	–
Total	1,480	3,552

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
	USD '000	USD '000
iShares Developed Real Estate Index Fund (IE)		
Securities lending transactions		
AUD	–	1,221
CAD	–	2,088
CHF	–	76
EUR	–	34,434
GBP	–	135,365
JPY	–	82,608
NOK	–	2,056
SEK	–	1,769
USD	–	192,137
Total	–	451,754
iShares Developed World ESG Screened Index Fund (IE)		
Securities lending transactions		
AUD	–	3,581
CAD	–	6,565
CHF	–	3,454
DKK	–	1,016
EUR	–	21,284
GBP	–	48,182
JPY	–	31,531
NOK	–	1,294
SEK	–	6,292
USD	–	69,915
Total	–	193,114
iShares Developed World Index Fund (IE)		
Securities lending transactions		
AUD	–	7,010
CAD	–	9,143
CHF	–	712
EUR	–	129,060
GBP	–	498,367
JPY	–	347,219
NOK	–	2,214
SEK	–	1,333
USD	–	890,144
Total	–	1,885,202
iShares Emerging Market Screened Equity Index Fund (IE)		
Securities lending transactions		
EUR	–	1,828
GBP	–	1,093
JPY	–	4,499
USD	–	6,864
Total	–	14,284
iShares Emerging Markets Index Fund (IE)		
Securities lending transactions		
AUD	–	1,780
CAD	–	7,861
CHF	–	86
EUR	–	90,566
GBP	–	142,245
JPY	–	54,620
NOK	–	1,354
SEK	–	603
USD	–	94,642
Total	–	393,757

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares EMU Index Fund (IE)	EUR '000	EUR '000
Securities lending transactions		
AUD	–	35
CAD	–	128
CHF	–	7
EUR	–	1,272
GBP	–	2,206
JPY	–	1,669
NOK	–	16
SEK	–	11
USD	–	1,248
Total	–	6,592
iShares Europe ex-UK Index Fund (IE)	EUR '000	EUR '000
Securities lending transactions		
AUD	–	1,003
CAD	–	1,971
CHF	–	138
EUR	–	75,291
GBP	–	73,682
JPY	–	44,670
NOK	–	848
SEK	–	674
USD	–	120,166
Total	–	318,443
iShares Europe Index Fund (IE)	EUR '000	EUR '000
Securities lending transactions		
AUD	–	72
CAD	–	128
CHF	–	5
EUR	–	1,705
GBP	–	3,173
JPY	–	2,502
NOK	–	15
SEK	–	5
USD	–	1,586
Total	–	9,191
iShares Japan Index Fund (IE)	USD '000	USD '000
Securities lending transactions		
AUD	–	3,796
CAD	–	8,242
CHF	–	380
EUR	–	52,825
GBP	–	127,805
JPY	–	61,456
NOK	–	1,339
SEK	–	741
USD	–	198,048
Total	–	454,632
iShares North America Index Fund (IE)	USD '000	USD '000
Securities lending transactions		
AUD	–	212
CAD	–	338
CHF	–	45
EUR	–	7,199
GBP	–	74,916
JPY	–	5,807
NOK	–	44
USD	–	128,943
Total	–	217,504

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral currency (continued)

Currency	Cash collateral received	Non-cash collateral received
iShares Pacific Index Fund (IE)	USD '000	USD '000
Securities lending transactions		
AUD	–	227
CAD	–	426
CHF	–	5
EUR	–	9,275
GBP	–	23,220
JPY	–	20,330
NOK	–	164
SEK	–	120
USD	–	34,543
Total	–	88,310
iShares UK Index Fund (IE)	GBP '000	GBP '000
Securities lending transactions		
AUD	–	1,010
CAD	–	840
CHF	–	31
EUR	–	6,494
GBP	–	17,834
JPY	–	54,232
NOK	–	1,387
SEK	–	1,271
USD	–	53,607
Total	–	136,706

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor

The following table provides an analysis of the type, quality and maturity tenor of non-cash collateral by each Fund by way of title transfer collateral arrangement in respect of securities lending transactions as at 30 November 2023.

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
BlackRock Market Advantage Strategy Fund	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	7	–	41	21	835	–	904
Equities								
Recognised equity index	–	–	–	–	–	–	2,500	2,500
ETFs								
UCITS	–	–	–	–	–	–	5	5
Non-UCITS	–	–	–	–	–	–	143	143
Total	–	7	–	41	21	835	2,648	3,552
iShares Developed Real Estate Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	1,854	–	1,297	1,470	50,965	–	55,586
Equities								
Recognised equity index	–	–	–	–	–	–	389,251	389,251
ETFs								
UCITS	–	–	–	–	–	–	568	568
Non-UCITS	–	–	–	–	–	–	6,349	6,349
Total	–	1,854	–	1,297	1,470	50,965	396,168	451,754
iShares Developed World ESG Screened Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	–	5,693	23,999	–	29,692
Equities								
Recognised equity index	–	–	–	–	–	–	163,422	163,422
Total	–	–	–	–	5,693	23,999	163,422	193,114

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
iShares Developed World Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	3,076	–	6,808	19,652	228,948	–	258,484
Equities								
Recognised equity index	–	–	–	–	–	–	1,580,764	1,580,764
ETFs								
UCITS	–	–	–	–	–	–	1,396	1,396
Non-UCITS	–	–	–	–	–	–	44,558	44,558
Total	–	3,076	–	6,808	19,652	228,948	1,626,718	1,885,202
iShares Emerging Market Screened Equity Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	–	–	107	–	971	–	1,078
Equities								
Recognised equity index	–	–	–	–	–	–	13,206	13,206
Total	–	–	–	107	–	971	13,206	14,284
iShares Emerging Markets Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	1,907	–	915	3,134	107,657	–	113,613
Equities								
Recognised equity index	–	–	–	–	–	–	269,511	269,511
ETFs								
UCITS	–	–	–	–	–	–	622	622
Non-UCITS	–	–	–	–	–	–	10,011	10,011
Total	–	1,907	–	915	3,134	107,657	280,144	393,757
iShares EMU Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	6	–	28	2	1,434	–	1,470
Equities								
Recognised equity index	–	–	–	–	–	–	5,045	5,045
ETFs								
Non-UCITS	–	–	–	–	–	–	77	77
Total	–	6	–	28	2	1,434	5,122	6,592

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
iShares Europe ex-UK Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	315	–	1,016	5,237	113,959	–	120,527
Equities								
Recognised equity index	–	–	–	–	–	–	179,770	179,770
ETFs								
UCITS	–	–	–	–	–	–	352	352
Non-UCITS	–	–	–	–	–	–	17,794	17,794
Total	–	315	–	1,016	5,237	113,959	197,916	318,443
iShares Europe Index Fund (IE)	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000	EUR '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	20	–	61	5	1,691	–	1,777
Equities								
Recognised equity index	–	–	–	–	–	–	7,383	7,383
ETFs								
UCITS	–	–	–	–	–	–	2	2
Non-UCITS	–	–	–	–	–	–	29	29
Total	–	20	–	61	5	1,691	7,414	9,191
iShares Japan Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	460	–	3,011	5,280	67,414	–	76,165
Equities								
Recognised equity index	–	–	–	–	–	–	348,487	348,487
ETFs								
UCITS	–	–	–	–	–	–	45	45
Non-UCITS	–	–	–	–	–	–	29,935	29,935
Total	–	460	–	3,011	5,280	67,414	378,467	454,632

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Analysis of collateral type, quality and maturity tenor (continued)

Collateral type and quality	Maturity Tenor						Open	Total
	1 day	2 - 7 days	8 - 30 days	31 - 90 days	91 - 365 days	More than 365 days		
iShares North America Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	649	–	288	126	11,936	–	12,999
Equities								
Recognised equity index	–	–	–	–	–	–	201,895	201,895
ETFs								
UCITS	–	–	–	–	–	–	227	227
Non-UCITS	–	–	–	–	–	–	2,383	2,383
Total	–	649	–	288	126	11,936	204,505	217,504
iShares Pacific Index Fund (IE)	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000	USD '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	164	–	220	14	7,599	–	7,997
Equities								
Recognised equity index	–	–	–	–	–	–	80,084	80,084
ETFs								
UCITS	–	–	–	–	–	–	72	72
Non-UCITS	–	–	–	–	–	–	157	157
Total	–	164	–	220	14	7,599	80,313	88,310
iShares UK Index Fund (IE)	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000	GBP '000
Collateral received - Securities lending								
Fixed Income								
Investment grade	–	43	–	1,005	6,656	14,644	–	22,348
Equities								
Recognised equity index	–	–	–	–	–	–	97,875	97,875
ETFs								
UCITS	–	–	–	–	–	–	73	73
Non-UCITS	–	–	–	–	–	–	16,410	16,410
Total	–	43	–	1,005	6,656	14,644	114,358	136,706

Investment grade securities are those issued by an entity with a minimum investment grade credit rating from at least one globally recognised credit rating agency; Standard & Poor's, Moody's or Fitch.

A recognised equity index contains at least 20 equities where no single equity represents more than 20% of the total index and no five equities combined represent more than 60% of the total index.

The maturity tenor analysis for fixed income securities received or posted as collateral is based on the respective contractual maturity date, while for equity securities and ETFs received or posted as collateral are presented as open transactions as they are not subject to a contractual maturity date.

All cash received or posted as collateral has an open maturity tenor as it is not subject to a contractual maturity date.

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Reuse of collateral received

Non-cash collateral received by way of title transfer collateral arrangement in relation to securities lending transactions and OTC FDIs, cannot be sold, re-invested or pledged.

As at 30 November 2023, all cash collateral received in respect of OTC derivative transactions by the Fund was re-invested in money market funds managed by the Manager or its affiliates, as disclosed in the Fund's schedule of investments. The Fund is the legal owner of inbound collateral and can sell the assets and withhold the cash in the case of default.

The following table summarises the returns earned by the Fund's during the financial period ended 30 November 2023 from the re-investment in money market funds of cash collateral received in respect of OTC derivative transactions. These returns represent the accumulative total return of the representative money market fund for the six month period ended 30 November 2023. These returns do not take into account any interest payable to the counterparty under the relevant collateral arrangements.

Money market fund	Total return %
Institutional Cash Series plc	
BlackRock ICS Euro Liquid Environmentally Aware Fund - Agency (Acc T0) Shares	1.88
BlackRock ICS Sterling Government Liquidity Fund - Agency (Acc T0) Shares	2.54
BlackRock ICS Sterling Liquidity Fund - Agency (Dis) Shares	2.55
BlackRock ICS US Dollar Liquidity Fund - Agency (Dis) Shares	2.77
BlackRock ICS US Treasury Fund - Agency (Dis) Shares	2.67

Safekeeping of collateral received

The following table provides an analysis of the amounts of non-cash collateral received by each Fund in respect of securities lending transactions, and held by the Fund's Trustee (or through its delegates) or through a securities settlement system, as at 30 November 2023.

Custodian	Non-cash collateral received Securities lending
BlackRock Market Advantage Strategy Fund	
Euroclear	EUR '000 354
J.P. Morgan SE - Dublin Branch	3,198
Total	3,552
iShares Developed Real Estate Index Fund (IE)	
J.P. Morgan SE - Dublin Branch	USD '000 451,754
Total	451,754
iShares Developed World ESG Screened Index Fund (IE)	
J.P. Morgan SE - Dublin Branch	USD '000 193,114
Total	193,114
iShares Developed World Index Fund (IE)	
J.P. Morgan SE - Dublin Branch	USD '000 1,885,202
Total	1,885,202
iShares Emerging Market Screened Equity Index Fund (IE)	
J.P. Morgan SE - Dublin Branch	USD '000 14,284
Total	14,284
iShares Emerging Markets Index Fund (IE)	
J.P. Morgan SE - Dublin Branch	USD '000 393,757
Total	393,757
iShares EMU Index Fund (IE)	
J.P. Morgan SE - Dublin Branch	EUR '000 6,592
Total	6,592
iShares Europe ex-UK Index Fund (IE)	
J.P. Morgan SE - Dublin Branch	EUR '000 318,443
Total	318,443
iShares Europe Index Fund (IE)	
J.P. Morgan SE - Dublin Branch	EUR '000 9,191
Total	9,191
iShares Japan Index Fund (IE)	
J.P. Morgan SE - Dublin Branch	USD '000 454,632
Total	454,632
iShares North America Index Fund (IE)	
J.P. Morgan SE - Dublin Branch	USD '000 217,504
Total	217,504

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Safekeeping of collateral received (continued)

Custodian	Non-cash collateral received Securities lending
iShares Pacific Index Fund (IE)	USD '000
J.P. Morgan SE - Dublin Branch	88,310
Total	88,310
iShares UK Index Fund (IE)	GBP '000
J.P. Morgan SE - Dublin Branch	136,706
Total	136,706

Concentration of collateral received

The following table lists the ten largest issuers by value of non-cash collateral received by each Fund's by way of title transfer collateral arrangement across and OTC FDIs (including total return swaps), as at 30 November 2023.

Issuer	Value
BlackRock Market Advantage Strategy Fund	EUR '000
Spain Government	140
UK Treasury	129
Microsoft Corp	128
Netherlands Government	124
France Government	113
Apple Inc	110
US Treasury	104
Bundesrepublik Deutschland Bundesanleihe	83
Fastenal Co	75
Dynatrace Inc	75
Other issuers	2,471
Total	3,552
iShares Developed Real Estate Index Fund (IE)	USD '000
Microsoft Corp	30,075
Intel Corp	24,667
Procter & Gamble Co/The	23,799
Meta Platforms Inc	15,616
Honeywell International Inc	14,594
Pfizer Inc	14,588
Advanced Micro Devices Inc	14,588
General Electric Co	14,588
Booking Holdings Inc	14,588
Starbucks Corp	13,043
Other issuers	271,608
Total	451,754
iShares Developed World ESG Screened Index Fund (IE)	USD '000
US Treasury	7,763
Microsoft Corp	5,978
UK Treasury	5,653
Meta Platforms Inc	4,262
NVIDIA Corp	3,985
Autodesk Inc	3,651
PPG Industries Inc	3,650
Pinterest Inc	3,650
Workday Inc	3,650
Symex Corp	3,649
Other issuers	147,223
Total	193,114
iShares Developed World Index Fund (IE)	USD '000
Microsoft Corp	122,938
US Treasury	93,313
Intel Corp	80,573
Procter & Gamble Co/The	79,782
Meta Platforms Inc	65,200
Honeywell International Inc	63,502
Pfizer Inc	63,027
Advanced Micro Devices Inc	63,026
General Electric Co	63,026
Booking Holdings Inc	63,026

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares Developed World Index Fund (IE) (continued)	USD '000
Other issuers	1,127,789
Total	1,885,202
iShares Emerging Market Screened Equity Index Fund (IE)	USD '000
Autodesk Inc	1,154
PPG Industries Inc	1,154
Pinterest Inc	1,154
Workday Inc	1,154
Sysmex Corp	1,154
TDK Corp	1,153
Shiseido Co Ltd	1,140
LY Corp	1,011
Zoom Video Communications Inc	730
Meta Platforms Inc	549
Other issuers	3,931
Total	14,284
iShares Emerging Markets Index Fund (IE)	USD '000
Netherlands Government	28,156
Microsoft Corp	24,789
UK Treasury	17,216
France Government	15,928
Bundesrepublik Deutschland Bundesanleihe	15,249
US Treasury	14,154
Starbucks Corp	13,292
Intel Corp	11,379
Tokyo Electron Ltd	11,354
Canada Government	11,200
Other issuers	231,040
Total	393,757
iShares EMU Index Fund (IE)	EUR '000
US Treasury	371
Microsoft Corp	348
Amazon.com Inc	309
Bundesrepublik Deutschland Bundesanleihe	271
Walt Disney Co/The	233
UK Treasury	221
Netherlands Government	199
France Government	168
Spotify Technology SA	150
Procter & Gamble Co/The	97
Other issuers	4,225
Total	6,592
iShares Europe ex-UK Index Fund (IE)	EUR '000
UK Treasury	26,074
US Treasury	22,761
Bundesrepublik Deutschland Bundesanleihe	21,202
Netherlands Government	18,543
France Government	17,837
Microsoft Corp	8,463
Republic of Austria	7,932
NVIDIA Corp	4,733
Amazon.com Inc	4,699
Starbucks Corp	4,342
Other issuers	181,857
Total	318,443
iShares Europe Index Fund (IE)	EUR '000
Microsoft Corp	619
Amazon.com Inc	395
Walt Disney Co/The	378
US Treasury	362
UK Treasury	361
Netherlands Government	314
Spotify Technology SA	251
France Government	247
Bundesrepublik Deutschland Bundesanleihe	177
InterContinental Hotels Group PLC	146

BLACKROCK INDEX SELECTION FUND

EFFICIENT PORTFOLIO MANAGEMENT AND SECURITIES FINANCING TRANSACTIONS (continued)

Concentration of collateral received (continued)

Issuer	Value
iShares Europe Index Fund (IE) (continued)	EUR '000
Other issuers	5,941
Total	9,191
iShares Japan Index Fund (IE)	USD '000
Microsoft Corp	28,234
Starbucks Corp	20,011
Medtronic PLC	18,807
AbbVie Inc	18,588
UK Treasury	18,295
NVIDIA Corp	17,486
TJX Cos Inc/The	17,367
SPDR Gold Shares	17,367
NRG Energy Inc	16,887
Netherlands Government	13,773
Other issuers	267,817
Total	454,632
iShares North America Index Fund (IE)	USD '000
Microsoft Corp	20,420
Intel Corp	17,746
Procter & Gamble Co/The	17,394
Meta Platforms Inc	14,313
Pfizer Inc	14,043
Advanced Micro Devices Inc	14,043
General Electric Co	14,043
Honeywell International Inc	14,043
Booking Holdings Inc	14,043
NextEra Energy Inc	11,730
Other issuers	65,686
Total	217,504
iShares Pacific Index Fund (IE)	USD '000
Microsoft Corp	4,450
Amazon.com Inc	2,931
Walt Disney Co/The	2,759
NVIDIA Corp	2,660
Palantir Technologies Inc	2,503
Micron Technology Inc	2,503
Elevance Health Inc	2,503
West Pharmaceutical Services Inc	2,503
MetLife Inc	2,503
Spotify Technology SA	1,867
Other issuers	61,128
Total	88,310
iShares UK Index Fund (IE)	GBP '000
UK Treasury	13,232
NIKE Inc	5,048
Vanguard Intermediate-Term Corporate Bond ETF	5,048
Philip Morris International Inc	5,048
Westrock Co	4,370
Johnson Controls International plc	4,154
US Treasury	3,448
Viatis Inc	3,038
Tokyo Electron Ltd	2,912
Schwab Fundamental International Large Company Index ETF	1,902
Other issuers	88,506
Total	136,706

BLACKROCK INDEX SELECTION FUND

DISCLAIMERS

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