Baillie Gifford™

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Edinburgh Worldwide Investment Trust plc

ISIN GB00BHSRZC82, has appointed **Baillie Gifford & Co Limited** as its manager and secretary. They can be contacted at www.bailliegifford.com or on 0800 917 2112. Baillie Gifford & Co Limited is authorised and regulated by the Financial Conduct Authority.

Date of Production 12/09/2023

What is this product?

Type

The information contained in this document and the methodologies for calculating risks, costs and potential returns are prescribed by law. The Product is an ordinary share in a closed-ended investment company, a company whose shares are listed on the London Stock Exchange.

Objectives

The Edinburgh Worldwide Investment Trust plc ('the Company') is actively managed and invests in a diversified portfolio of equities that are normally listed on an exchange. The Company aims for capital growth from a global portfolio of companies. The Company can borrow money to invest with the intention of increasing returns (sometimes known as gearing) but in a falling market losses may be magnified. The Manager looks for companies believed to offer above average growth potential typically over a 5 year horizon and which typically have a market size of less than US$5 billion at the time of initial investment. The Company is actively managed and no index is used for the purposes of determining or constraining the composition of the Company but for comparative purposes the Company is measured against the S&P Global Small Cap Index ('Index').

Intended retail investor

The Trust is suitable for all investors seeking a fund that aims to deliver capital growth over a long-term investment horizon. The investor should be prepared to bear losses. The Trust is aimed at mass market distribution. The Trust may not be suitable for investors who are concerned about short-term volatility and performance, who are seeking a regular source of income or who may be investing for less than 5 years. The Trust does not offer capital protection.

What are the risks and what could I get in return?

Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets.

1	2	3	4	5	**6**	7

Lower risk ← → Higher risk

The risk indicator assumes you keep the product for a minimum of 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

We have classified this product as 6 out of 7, which is the second-highest risk class.

You may not be able to sell your product easily and you may have to sell at a price that significantly impacts on how much you get back.

Gearing, exposure to smaller, immature companies, private companies, foreign currencies, derivatives and the ability of the Company to buy back its own shares may increase risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Investment performance information

The Company is a listed UK company. The value of its shares and any income from those shares can fall as well as rise and investors may not get back the amount invested. The main factors likely to affect returns for the investors include (in no particular order): (a) investment strategy (b) nature of the underlying assets as the Company may also invest in companies not listed on a public market (c) broader economic and market conditions (d) use of gearing and (e) level and volatility of the discount/premium, which investors should review when considering the purchase of shares.

The Company is actively managed and no index is used for the purposes of determining or constraining the composition of the Company but for comparative purposes the Company is measured against the S&P Global Small Cap Index (`Index'). The Company invests in equities for the long term with the aim of providing a total return in excess of the Index. The Company does not set out to reproduce the Index and there may be periods when the performance and volatility diverges significantly from the Index.

What could affect my return positively?

The Company aims to produce long term capital growth by investing in an actively managed global equity portfolio of initially immature entrepreneurial companies. The Company invests with a long-term perspective and has a strong preference for growth. The Company looks for significant upside in each stock it invests in, including those companies not listed on a public market. The Company's ability to invest in private companies provides investors with the opportunity to benefit from a broader range of growth businesses which would be much harder to access directly. Investment decisions are driven by rigorous, fundamental, bottom-up analysis. The Company believes that these investment decisions will ultimately lead to returns for long-term growth investors. The Company uses gearing to increase its investment exposure. Such leverage can present opportunities for increasing total returns.

What could affect my return negatively?

The Company invests in smaller, immature companies that can be generally considered higher risk as changes in their share prices may be greater and the shares may be harder to sell. The Company invests in emerging markets where difficulties in dealing, settlement and custody could arise. Risks of a negative return may be increased as the private company investments may be harder to sell. The use of gearing can increase losses. If income and capital appreciation on investments acquired with borrowed funds are less than the costs of the leverage, the Company's net asset value will decrease. Gearing increases the investment exposure so if the market moves adversely the loss to capital would be greater than if not leveraged.

There is no right of redemption or encashment attached to the shares and if the Company is wound up, following a default or otherwise, shareholders will be paid any surplus assets after meeting the Company's liabilities in proportion to their shareholdings. There is no fixed maturity date. Market conditions can change rapidly, for example through developments such as military conflict, changes in government policy, or for any other global factors like natural disasters or pandemics. This may lead to securities being difficult to trade and a widening of any discount particularly when there are severely adverse market conditions.

What happens if Baillie Gifford & Co Limited is unable to pay out?

As the shares are not traded directly with the Company or Baillie Gifford & Co Limited but are traded on the London Stock Exchange, any default by Baillie Gifford & Co Limited will not materially affect the value of your shares. However, a default by the Company or any of the underlying holdings could affect the value of your investment. As the shares are listed on the London Stock Exchange, any direct holding of these shares is not covered by any investor compensation schemes in relation to either Baillie Gifford & Co Limited or the Company.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest GBP 10,000.00. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment £10,000.00			
Scenarios	**If you cash in after 1 year**	**If you cash in after 3 years**	**If you cash in at 5 years**
Total costs	£91.87	£251.16	£382.50
Impact on return (RIY) per year	1.00%	1.00%	1.00%

Composition of costs

The table below shows:
- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year			
One-off costs	**Entry costs**	0.00%	Neither Baillie Gifford & Co Limited nor the Company charge an entry fee. Stamp Duty Reserve Tax (SDRT) of 0.5% is payable if the shares are purchased on the secondary market.
	Exit costs	0.00%	Neither Baillie Gifford & Co Limited nor the Company charge an exit fee for this product, but the person selling you the product may do so.
Ongoing costs	**Portfolio transaction costs**	0.09%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.91%	0.91% of the value of your investment per year. This is an estimate based on actual costs over the last year.
Incidental costs	**Performance fees**	0.00%	There is no performance fee for this product.
	Carried interests	0.00%	There are no carried interests for this product.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The recommended holding period of 5 years has been selected for illustrative purposes only. Equity investments should be seen as long-term investments however there is no minimum (or maximum) holding period for the shares. The shares can be sold when the markets on which they trade are open, in this instance the London Stock Exchange. At any time the value of your investment is based on the market value of the shares (the share price) multiplied by the number of shares you own. The actual risk can vary significantly if you cash in at an early stage and you may get back less. There are no exit fees charged but the person selling you the product may do so.

How can I complain?

If you have a complaint about the product or the person advising on or selling the product you will need to provide the details to the person who advised you or sold you the product. As a shareholder of Edinburgh Worldwide Investment Trust plc you do not have the right to complain to the Financial Ombudsman Service (FOS) about the management of Edinburgh Worldwide Investment Trust plc. Complaints about the Company or the Key Information Document should be sent to our Client Relations Manager at Baillie Gifford & Co Limited, Calton Square, 1 Greenside Row, Edinburgh EH1 3AN, by emailing trustenquiries@bailliegifford.com or by calling 0800 917 2112. You can also visit www.bailliegifford.com for more information.

Other relevant information

This Key Information Document has been produced by Baillie Gifford & Co Limited. Information on the risks associated with the Company can be found in its most recent Annual Report and Financial Statements. The person advising on or selling the product may have to provide you with additional information as required by their financial regulator or national law. You can access additional information about the Company, including fact sheets, report and accounts and relevant articles, at www.bailliegifford.com. The report and accounts at www.edinburghworldwide.co.uk includes details of the Company's management fees, administrative expenses and borrowing costs, which are the main components of the other ongoing costs disclosed in the table above. The most up to date version of this Key Information Document can be found on the Company's website at www.edinburghworldwide.co.uk. If you are in any doubt about the action you should take, you should seek independent financial advice.